HERITAGE®

U.S. CURRENCY AUCTION

SEPTEMBER 11-13, 2024 | LONG BEACH EXPO
VIEWING: LONG BEACH | AUCTION: DALLAS

NATIONAL CURRENCY.
THE FIRST NATIONAL BANK OF COLFAX
Will pay TEN DOLLARS to Bearer on demand.
NATIONAL CURRENCY
THE FIRST NATIONAL BANK OF WALLACE
WILL PAY THE BEARER ON DEMAND FIVE DOLLARS
Wallace, IDAHO, July 9 1892.
THE CHEROKEE NATION Will pay to Bearer
FIFTY CENTS,
In Notes of the Confederate States,
Richmond Dec. 2nd 1862
CONFEDERATE States of America
Will pay to the bearer on demand
ONE HUNDRED DOLLARS

Front Cover Lots: 20640, 20246, 20074, 20092, 20136
Inside Front Cover Lots: 20238, 20374, 20024, 20067, 20075, 21103, 20870
Inside Back Cover Lots: 20310, 20377, 20846, 20081, 21145, 21056
Back Cover Lots: 20655, 20342, 20219, 21242, 21077, 20016

HERITAGE AUCTIONS

Signature® Auction #3596

U.S. CURRENCY

September 11-12, 2024 | Viewing: Long Beach | Auction: Dallas

Featuring: The Benedict Family Collection | The CCCurrency Collection | The Ronald R. Gustafson Collection
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FLOOR Sessions 1-5

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Session 1
Wednesday, September 11 • 11:00 AM CT • Lots 20001–20169

Session 2
Wednesday, September 11 • 3:00 PM CT • Lots 20170–20667

Session 3
Thursday, September 12 • 1:00 PM CT • Lots 20668–20933

Session 4
Thursday, September 12 • 6:00 PM CT • Lots 20934–21273

Session 5 – PLATINUM SESSION™ (see separate catalog)
Friday, September 13 • 5:00 PM CT • Lots 22001–22332

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Long Beach Convention Center | Seaside Ballroom
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Tuesday, September 3 | 12:00 PM – 6:00 PM PT
Wednesday, September 4 | 8:00 AM – 6:00 PM PT

Long Beach Convention Center | Hall C | Booth 429
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Thursday, September 5 – Friday, September 6 | 9:00 AM – 6:00 PM PT
Saturday, September 7 | 9:00 AM – 12:00 PM PT

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[1] Patent No. 9,064,282

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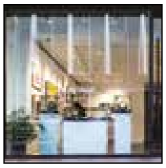
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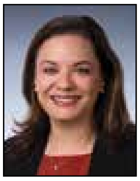
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Order of Auction

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Session Five

Friday, September 13 - 5 PM CT

PLATINUM SESSION	22001	22332
See Separate Catalog		

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33107

SESSION ONE

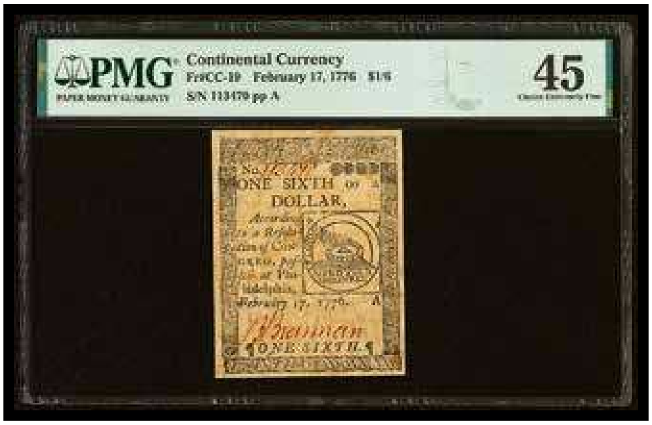
CONTINENTAL CURRENCY

20001 **Continental Currency May 10, 1775 $6 PMG Choice Uncirculated 63.**
Authorized by June 22-23 and July 25 Resolutions of the Continental Congress during its May 10, 1775 Session, this $6 note was part of the first federally issued currency emission. The face features an emblem showing a beaver gnawing down a tree with the motto *PERSEVERANADO* (By perseverance) while the back has a nature print of a buttercup leaf. The note is printed on bright paper with darkly inked and clear design features including the nature print. The signatures of Anthony Morris, Jr. and Frederick Kuhl are darkly and boldly penned. Of the 49 examples of this note recorded in the *PMG Population Report* at present, only two are listed in better condition.
Starting Bid: $500

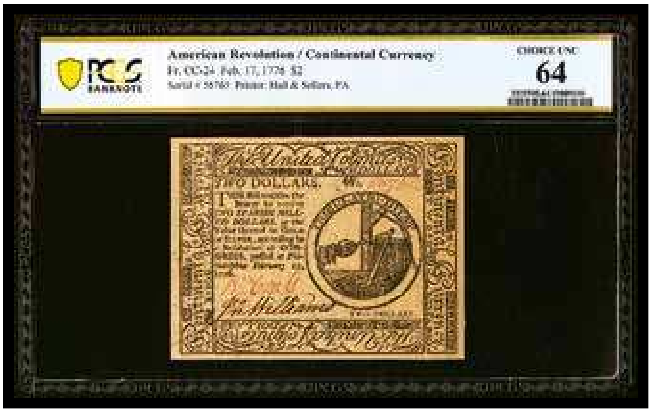
20002 **Continental Currency May 10, 1775 $30 PCGS Choice New 63.**
Part of $3,000,000 authorized during the session of May 10, 1775, this $30 has an emblem of a wreath on a tomb with the motto *SI RECTE FACIES* (If you act righteously you will be honored after death) on the face and two emblems on the back. The note is well printed with good margins and strong signatures of William Craig and John Bayard. This note faces up like a perfect Choice New example, but PCGS has commented on the small paper pull on the back at top right, which is accurate, but incredibly minor.
Starting Bid: $625

20003 **Continental Currency November 29, 1775 $1 PMG About Uncirculated 55.**
Authorized on November 29, 1775, with an additional authorization on January 6, 1776, this $1 was part of a total emission of $3,010,000. Perhaps surprisingly, the $1 denomination is quite a bit scarcer than many of the larger odd denominations from this and subsequent issues. The face features an emblem depicting a weighted bowl sitting on an acanthus plant with the motto *DEPRESSA RESURGIT* (Though crushed it recovers) while the back incorporates a nature print of ragweed and two willow leaves. The note is darkly and sharply printed on good paper with eight ample margins and has bold dark penned information including the signatures of Mordecai Lewis and Thomas Morris.
Starting Bid: $625

20004 **Continental Currency November 29, 1775 $7 PMG Choice About Unc 58 EPQ.**
The severe storm at sea emblem with motto *SERENABIT* (It will be calm) is seen at the left of this odd-denomination note that has boldly printed details along with a dark serial number. Signatures are of Isaac Howell and Robert Roberts. This example has good margins and excellent centering.
Starting Bid: $500

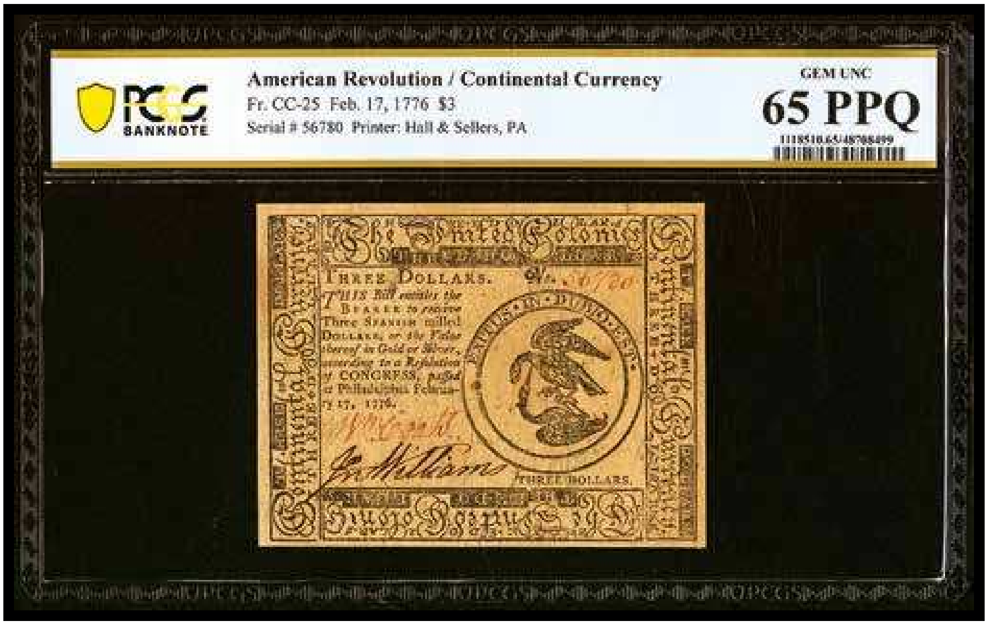


20005 **Continental Currency February 17, 1776 $1/6 PMG Choice Extremely Fine 45.**
An attractive example that is well margined on both sides, this note is sure to find many admirers. The dark red ink signature is of B(enjamin) Brannan. The sundial on the face and the linked colonies device on the back were later used on Continental Currency dollar coinage and Fugio Coppers.
Starting Bid: $875

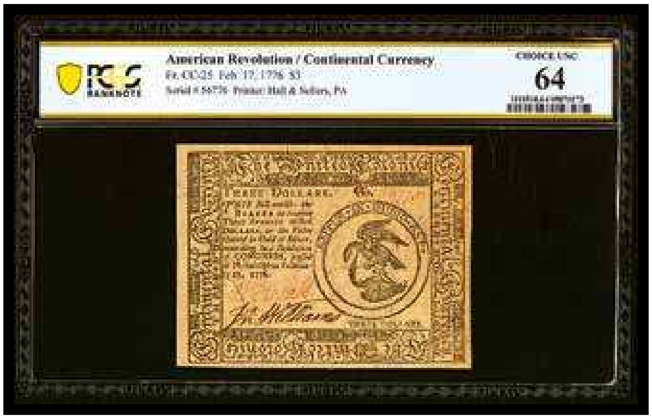


20006 **Continental Currency February 17, 1776 $2 PCGS Banknote Choice Unc 64.**
Part of a $4,000,000 emission dated February 17, 1776, this $2 features an emblem depicting grain being threshed with a flail having the motto *TRIBULATIO DITAT* (Affliction improves it). The back has a nature print of a raspberry and two filbert leaves. The note is clearly printed, including the nature print, on bright paper with eight full margins and has clear bold signatures in red and brown ink of William Coats and John Williams, a member of the Continental Congress.
Starting Bid: $1,150

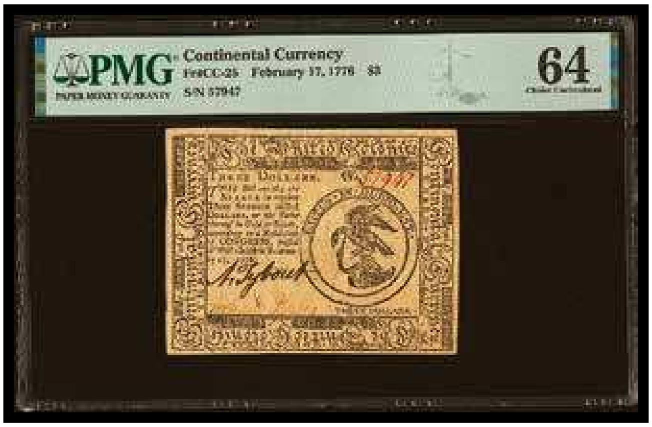
Premium Grade $3 Continental Currency



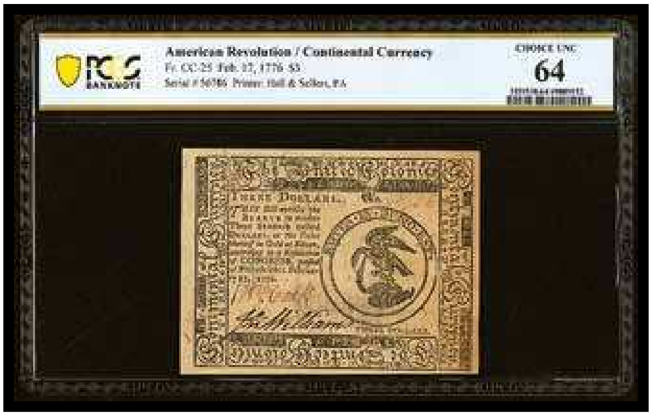
20007 **Continental Currency February 17, 1776 $3 PCGS Banknote Gem Unc 65 PPQ.**
The Act of February 17, 1776 authorized the $4,000,000 emission of which this $3 note was a part. The front features an emblem depicting an eagle and heron fighting with the motto *EXITUS IN DUBIO EST* (The outcome is in doubt) while the back has a nature print of skeletonized elm and maple fruit. The note is crisply printed on excellent paper with eight full even margins and dark bold signatures of William Coats and John Williams who was a member of the Continental Congress. PCGS Banknote has graded only one other equal and none higher. Over at PMG, they have graded a paltry three equal and only one higher.
Starting Bid: $2,500


American Revolution / Continental Currency
Fr. CC-25 Feb. 17, 1776 $3
Serial # 56776 Printer: Hall & Sellers, PA
CHOICE UNC
64

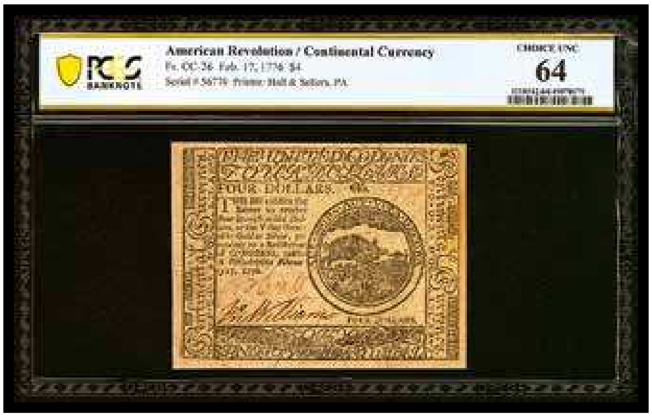
20008 **Continental Currency February 17, 1776 $3 PCGS Banknote Choice Unc 64.**
Another example of the $3 is offered here, and in nearly the same condition save for the paper which is just a bit less bright than the previous example.
Starting Bid: $1,000



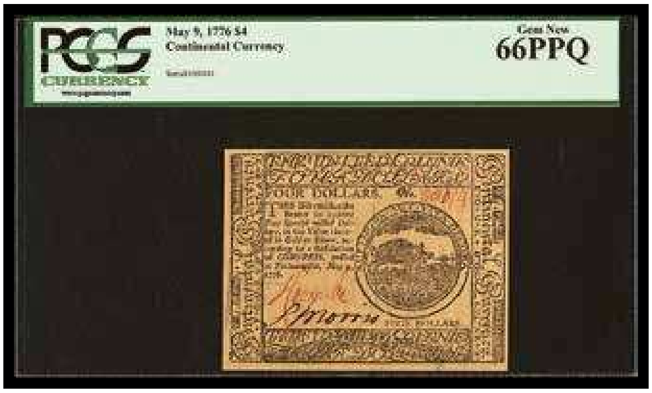
20009 **Continental Currency February 17, 1776 $3 PMG Choice Uncirculated 64.**
Part of a $4,000,000 emission payable in Spanish milled dollars authorized on February 17, 1776, this $3 note has an emblem depicting an eagle and heron fighting with the appropriate for the times motto *EXITUS IN DUBIO EST* (The outcome is in doubt). The back has a nature print of skeletonized elm and maple fruit. This example is well printed on bright paper with eight ample margins and signatures of Andrew Tybout and Josiah Hewes.
Starting Bid: $1,000


American Revolution / Continental Currency
Fr. CC-25 Feb. 17, 1776 $3
Serial # 56586 Printer: Hall & Sellers, PA
CHOICE UNC
64

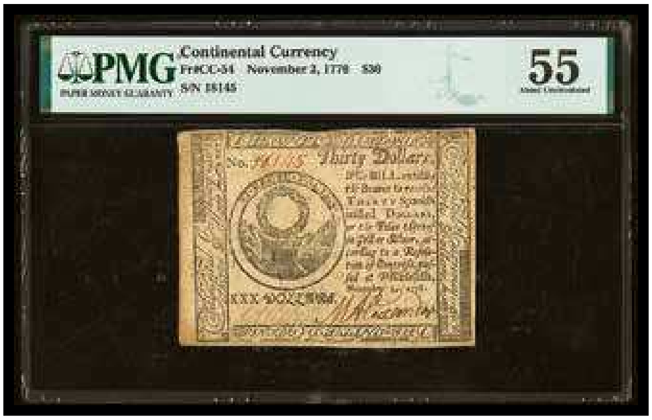
20010 **Continental Currency February 17, 1776 $3 PCGS Banknote Choice Unc 64.**
A handsome note with Benjamin Franklin's emblem of the eagle and heron fighting. The motto is *EXITUS IN DUBIO EST,* which Newman translates "The outcome is in doubt." The nature print on the back, also created with Franklin patents, shows the skeletonized elm and maple fruit in excellent detail. Very well margined and nicely centered, this note features signatures that are sharp and strong. PCGS notes some staining in the right margin area.
Starting Bid: $625


American Revolution / Continental Currency
Fr. CC-26 Feb. 17, 1776 $4
Serial # 56776 Printer: Hall & Sellers, PA
CHOICE UNC
64

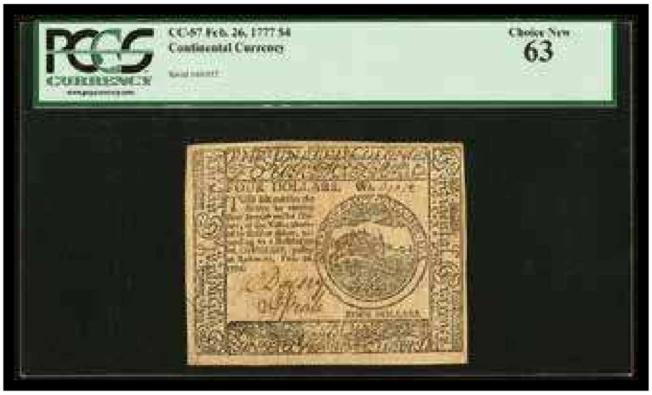
20011 **Continental Currency February 17, 1776 $4 PCGS Banknote Choice Unc 64.**
This $4 was part of a $4,000,000 emission authorized on February 17, 1776. The $4 design features a vignette of a wild boar charging a spear with the motto *AUT MORS AUT VITA DECORA* (Either death or an honorable life) on the face and a nature print of skeletonized maple fruit on the back. The note, including the nature print, is sharply printed on bright paper with full even margins on face and back. The signatures of William Coats and John Williams, a member of the Continental Congress, are bold and clear.
Starting Bid: $850



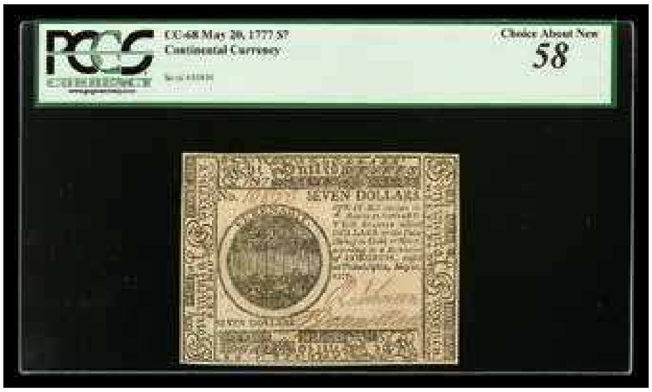
20012 **Continental Currency May 9, 1776 $4 PCGS Gem New 66PPQ.** This $4 was part of a $5,000,000 issue authorized by two resolutions in May 1776 and features a wild boar charging a lowered spear with the motto *AUT MORS AUT VITA DECORA* (Either death or an honorable life) on the face and a nature print of skeletonized maple fruit on the back. The note is boldly printed on excellent paper with ample evenly proportioned margins and strong handwritten information including the signatures of Thomas Coombe and Samuel Morris. The Track & Price census currently lists only three notes in this grade, with only one other example in a higher grade, while the PMG statistics record nothing higher than a 65 EPQ.
Starting Bid: $1,750



20013 **Continental Currency November 2, 1776 $30 PMG About Uncirculated 55.**
These notes are quite popular due to the back, which has the same sun with pointed rays design that can be found on the contemporary Fugio cents. The mottos with the emblems on the back are *VI CONCITATE* (Driven by force) and *CESSANTE VENTO CONQUIESCEMUS* (When the storm dies down we will rest). The emblem on the face is a tomb with a wreath on it. The motto is *SI RECTE FACIES* (If you act righteously you will be honored after death). The last couple of AU examples that have sold in the marketplace topped the $2,000 figure.
Starting Bid: $625

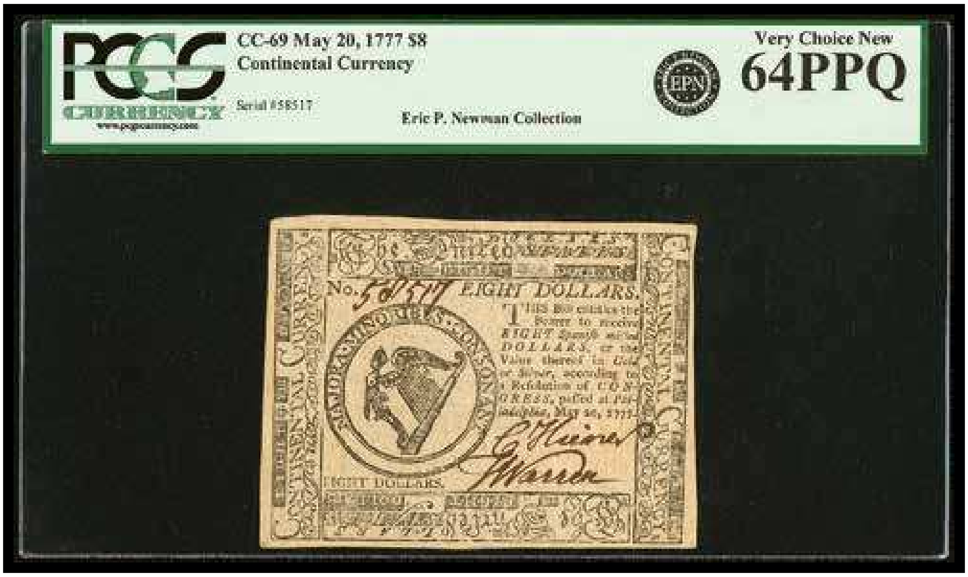


20014 **Continental Currency February 26, 1777 $4 PCGS Choice New 63.**
Part of $5,000,000 authorized by the February 26, 1777 resolution passed in Baltimore (Philadelphia at the time being occupied by British forces), this $4 note features an emblem of a wild boar charging a lowered spear with the motto *AUT MORS AUT VITA DECORA* (Either death or an honorable life) on the face and a nature print of skeletonized maple fruit on the back. The note is well printed on good paper with nice margins and bold signatures of Robert Dorsey and St. George Peale.
Starting Bid: $1,250



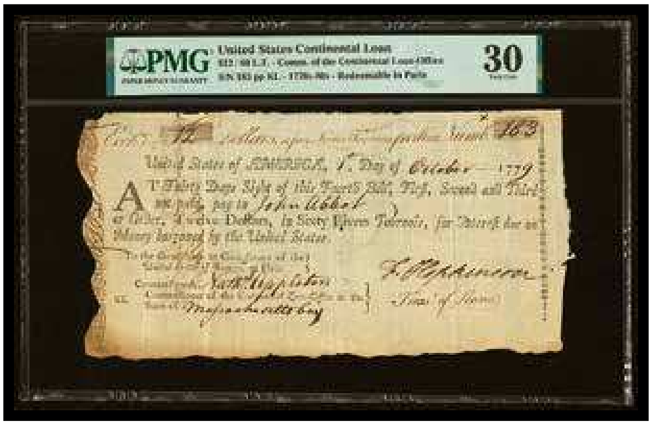
20015 **Continental Currency May 20, 1777 $7 PCGS Choice About New 58.**
Part of an issue of $16,500,000 that was authorized by a series of resolutions passed between 1777 and 1778, this $7 features an emblem of a severe storm at sea with the motto *SERENABIT* (It will be calm) on the face and a nature print of a buttercup leaf on the back. The note is well printed with eight good margins, with PCGS indicating that the handwritten information has been enhanced. This note crossed the auction block for $1,175 a decade ago in our 2014 Long Beach Expo Currency Signature Auction.
Starting Bid: $625

Exceptional First United States Issue $8



20016 **Continental Currency May 20, 1777 $8 PCGS Very Choice New 64PPQ.**
This note was part of a $16,500,000 emission authorized by Acts passed between May 20, 1777 and April 18, 1778. The face of the $8 denomination has an emblem depicting a harp with thirteen strings representing the thirteen colonies with the motto *MAJORA MINORIBUS CONSONANT* (The large colonies and the small colonies are in harmony) while the back has a nature print of henbit and two buttercups. The note is well printed on bright paper with eight decent margins and bold dark signatures of Casper Hiener and Thomas Warren, both Hillegas appointees. *Ex: Eric P. Newman Collection.*
From The Benedict Family Collection
Starting Bid: $2,000

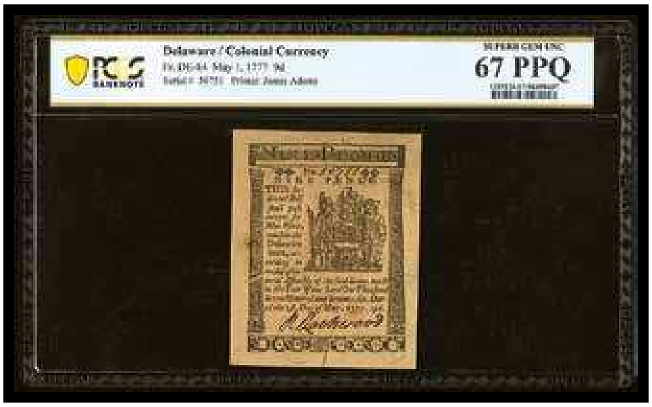
Declaration of Independence Signer F(rancis) Hopkinson



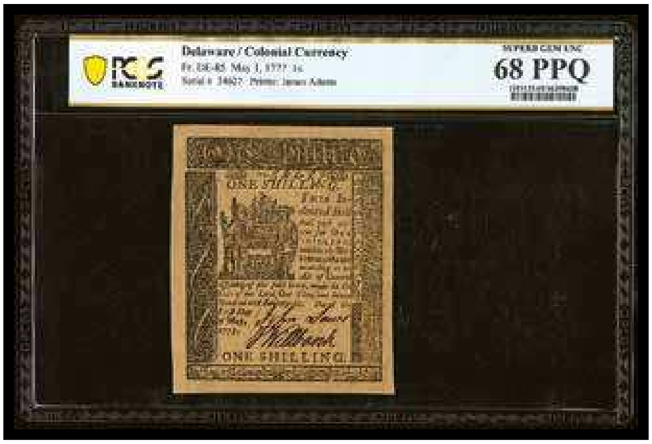
20017 **United States Continental Loan Office in the State of Massachusetts Bay Fourth Bill of Exchange October 1, 1779 $12/60 Livres Anderson US-94/MA-5A PMG Very Fine 30.**
A Fourth Bill of Exchange payable to John Abbot and endorsed by him on the back with a "Pay the Contents" notation to one W. Thomas Patterson. It is printed on "UNITED STATES 4" watermark paper and was redeemable in Paris. More importantly, it is signed by F(rancis) Hopkinson as the Treasurer of Loans. He signed the Declaration of Independence as a delegate from New Jersey. He also designed Continental paper money and signed Pennsylvania Colonials. The internal tears mentioned on the PMG back label are small.
Starting Bid: $500

COLONIAL NOTES

DELAWARE

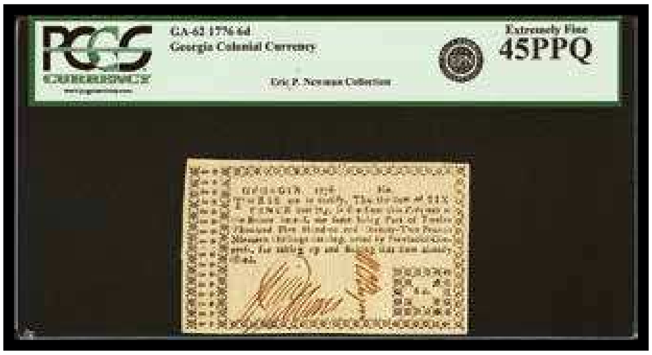


20018 **Delaware May 1, 1777 9d PCGS Banknote Superb Gem Unc 67 PPQ.**
A lovely example of this much scarcer 1777 issue, this note has huge margins, beautiful paper surfaces, and spectacular print quality. It features the bold signature of Francis Lockwood. This denomination had a printing of only 5,455 notes.
Starting Bid: $625

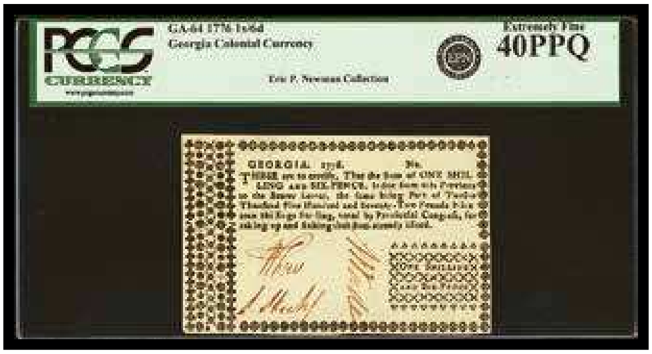


20019 **Delaware May 1, 1777 1s PCGS Banknote Superb Gem Unc 68 PPQ.**
Bold signatures are of John Laws and John Wiltbank. This issue was printed by James Adams with new State Arms and border cuts utilized. The only **Superb Gem Unc 68 PPQ** example that we have ever auctioned from this 1777 series that was a whole denomination example. We have auctioned just a couple of the small change denominated notes in this lofty state of preservation. The assigned grade speaks volumes both to the technical as well as aesthetic qualities wielded by this piece. When we first offered this exciting note in our 2015 Central States auction, it realized $3,760.
Starting Bid: $1,500

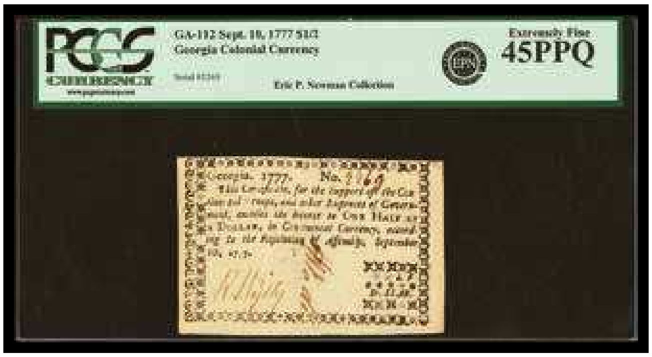
GEORGIA



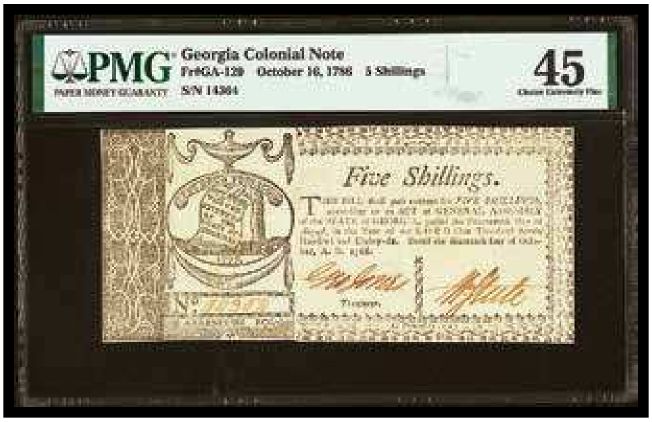
20020 **Georgia 1776 6d PCGS Extremely Fine 45PPQ.**
A lightly circulated example with premium paper quality of this lower denomination Sterling type, this is of the border (i) variety. It is also vibrant and nicely margined on all four sides. The three signatures remain dark on this highly desirable note that previously called The Eric P. Newman Collection home.
Starting Bid: $500



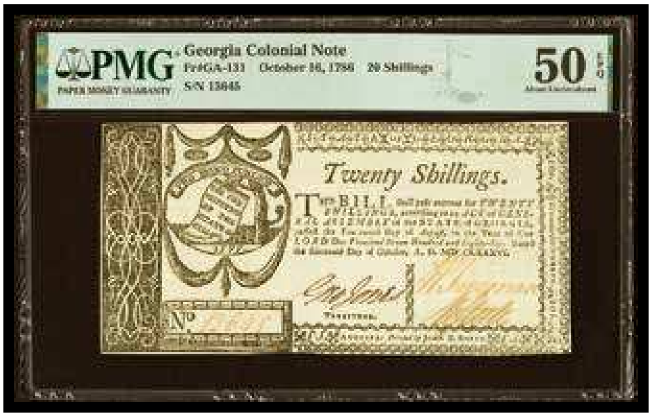
20021 **Georgia 1776 1s 6d PCGS Extremely Fine 40PPQ.**
This denomination is in a larger format than the lesser pence bills. This Ex: Newman example is a border (o) variety. It is a beautiful type note boasting deep printing and showing excellent, even margins on all four sides. The three signatures are still clear, W(illiam) Few and S(amuel) Stirk horizontally, and N(ehemiah) Wade vertically.
Starting Bid: $500


PCGS CURRENCY
GA-112 Sept. 10, 1777 $1/2
Georgia Colonial Currency
Extremely Fine
45PPQ
Eric P. Newman Collection

20022 **Georgia September 10, 1777 $1/2 PCGS Extremely Fine 45PPQ.**
An overall well printed piece from The Eric P. Newman Collection, this offering is a great representative of this Georgia colonial. Complete margins are found on all sides in regards to the ornamental type and furthermore, three of those margins are quite broad. The signatures of R(ichard) Wylly and N(ehemiah) Wade are well accomplished. Overall, it is a top grade example and a sharp-looking note. We have previously auctioned a total of seven GA-112 notes, with the last occurring in February 2021. The note in this lot is tied with the second best that we have ever offered.
Starting Bid: $500

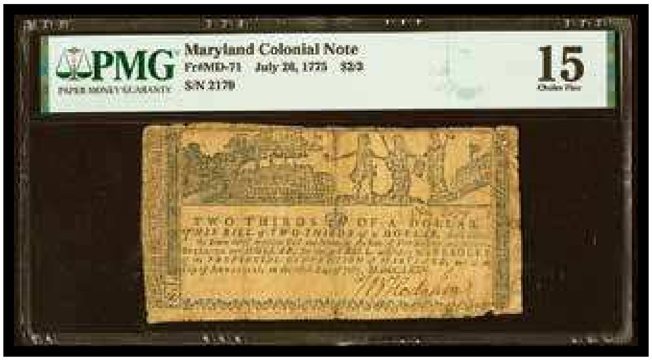


20023 **Georgia October 16, 1786 5s PMG Choice Extremely Fine 45.**
We have offered only two examples of this note previously. One note was this one and the second note belonged to Eric Newman. The nicer of the two is the issued piece in this lot. Furthermore, we have auctioned only eight different notes for the entire October 16, 1786 issue. That includes the piece in this lot which is the second highest graded of the eight.
Starting Bid: $625



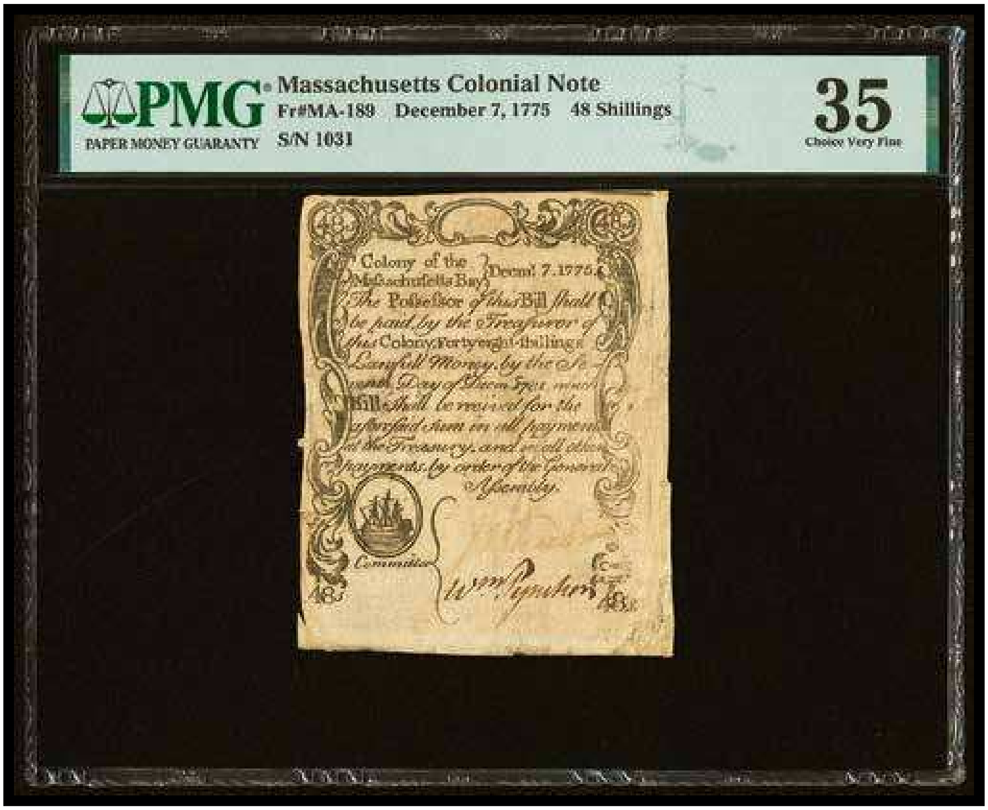
20024 **Georgia October 16, 1786 20s PMG About Uncirculated 50 EPQ.**
The beautiful 20s note in this lot is the highest graded of the eight different examples that we have offered from the entire October 16, 1786 issue. This note is also the sole finest for the Friedberg number and one of the very best for the issue examined by PMG. We last auctioned this well printed example in March 2009 where it realized $4,312.
Starting Bid: $2,000

MARYLAND

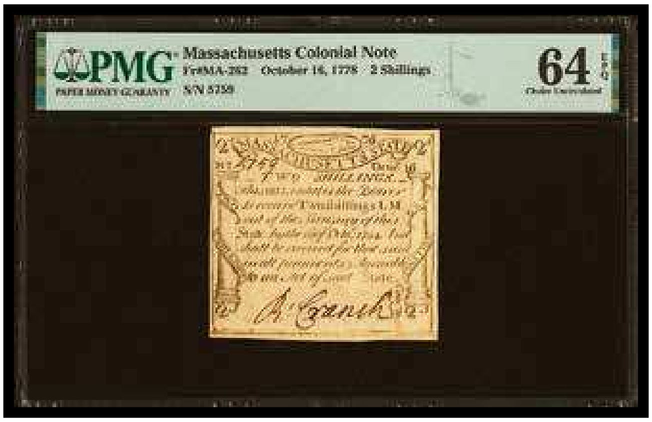


20025 **Maryland July 26, 1775 $2/3 PMG Choice Fine 15.**
The only example that PMG has graded, this is also just the second to be in our auctions. The other piece we offered was part of The Eric P. Newman Collection. It graded PCGS Apparent 15 and realized $2,232 in October 2015. This note exhibits a small tape repair at back top center. It is not only a rare note, but a rare issue, as PMG has graded only 18 for the entire issue of eight denominations, with the highest grade being a VF 35. The common face design for the issue, adapted from a woodcut by Thomas Sparrow, shows standing *Britannia* receiving the petition (*CONG PETI*) of the Continental Congress from *America*, who tramples the named scroll of *SLAVERY*. George III is shown stamping on *M.[AGNA] CHARTA* as he holds the torch to burn an American port being attacked by the British fleet. At each end in the border cuts are mottoes *AN APPEAL TO HEAVEN* and *PRO ARIS ET FOCIS* (For altars and the hearth). The allegorical back vignette represents a future peace between *America* and *Britannia*. The motto on the scroll below is *PAX TRIUMPHIS POTIOR* (Peace is preferable to victory). In the corners, but hard to read, in the borders are, clockwise from the upper left, the signature of T.SPARROW, LIBERTY, 1775 and F.G. (for printer Frederick Green). No other Colonial note compares to this special series emitted shortly after the Battles of Lexington and Concord.
Starting Bid: $1,250

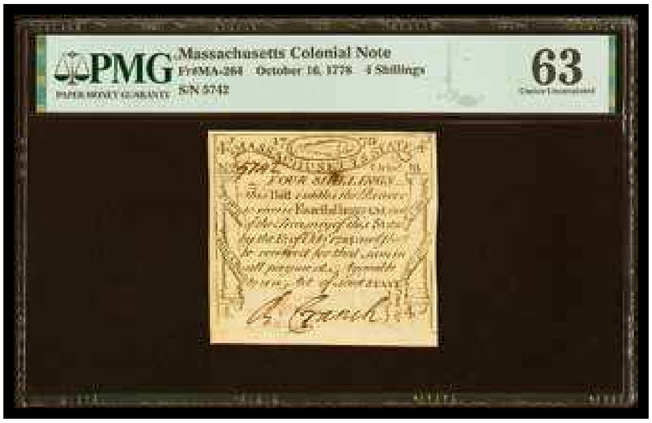
A Striking Sword-in-Hand Note Printed by Paul Revere


PMG
PAPER MONEY GUARANTY
Massachusetts Colonial Note
Fr#MA-189 December 7, 1775 48 Shillings
S/N 1031
35
Choice Very Fine

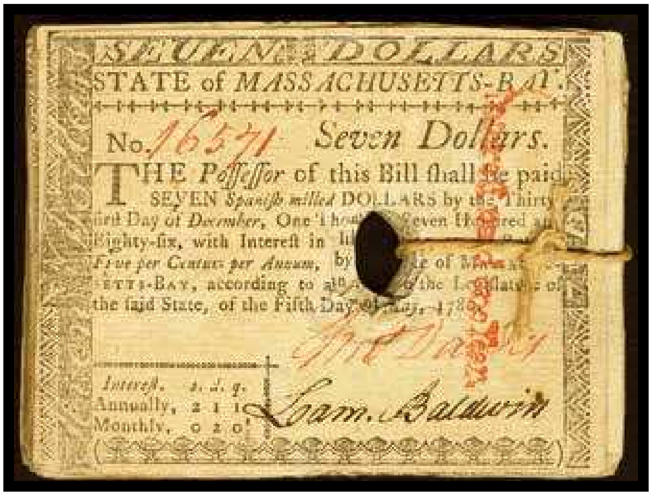
20026 **Massachusetts December 7, 1775 48s PMG Choice Very Fine 35.**
The Act of December 22, 1775 authorized £75,000 in legal tender Bills that were printed by Paul Revere, including 6,250 of this 48s denomination. Aside from the borders, the only ornamentation on the front is a small oval vignette of a sailing vessel. The back design features the hallmark "Sword-In-Hand" vignette with the mottos *Issued in defence of American Liberty* above and *Ense petit placidam sub Libertate Quietem* (By arms he seeks peace with freedom) below. The note is well printed on decent paper, with a clear signature of William Pynchon and a fainter, but still legible, signature of Joseph Wheeler. It has adequate margins, and, importantly, is free of any repairs or meaningful impairments. A design type that is always very popular and in demand, this is the only example of this note presently in the *PMG Population Report* and will join two other examples presently listed in the Track & Price census. It has been over a decade since an example of this note crossed the auction block, and estimates can quickly become problematic on rarities with infrequent appearances, but we believe our conservative estimate will allow the market to determine today's price level.
Starting Bid: $3,500


PMG
PAPER MONEY GUARANTY
Massachusetts Colonial Note
Fr#MA-282 October 16, 1778 2 Shillings
S/N 5759
64 EPQ
Choice Uncirculated

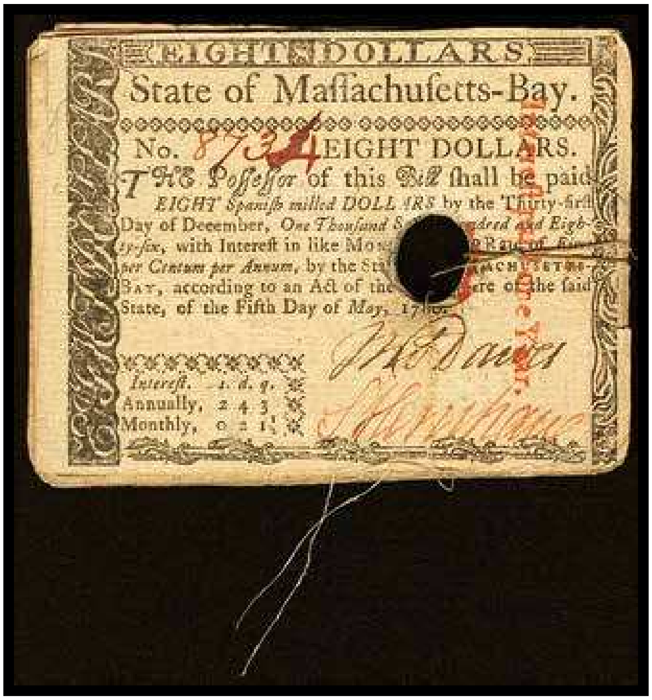
20027 **Massachusetts October 16, 1778 2s PMG Choice Uncirculated 64 EPQ.**
Paul Revere printed the faces of the notes from this issue. The face design features a cod fish in the top border while the back vividly portrays the landmark Pine Tree. The note is clearly printed on bright paper with eight ample margins and the bold signature of Richard Cranch. Of the seven examples of this note recorded in the *PMG Population Report* at present, only one other note is tied with this example for the highest recorded grade.
Starting Bid: $1,150


PMG
Massachusetts Colonial Note
Fr#MA-264 October 16, 1778 4 Shillings
S/N 5742
63
Paper Money Guaranty

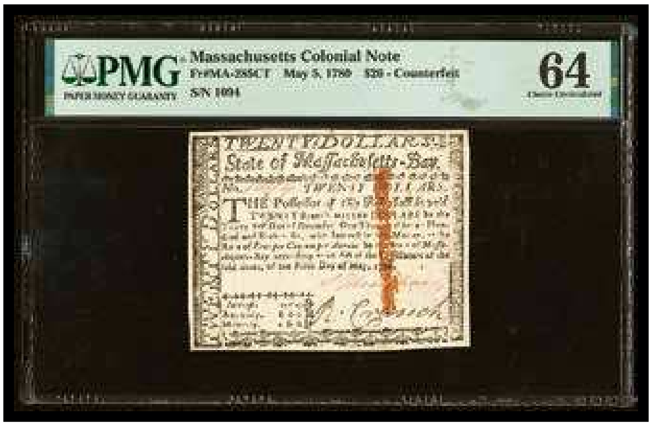
20028 **Massachusetts October 16, 1778 4s PMG Choice Uncirculated 63.**
We have only auctioned two examples of this note previously, and both of those were part of The Eric P. Newman Collection. Paul Revere printed the faces and Thomas Fleet printed the backs. Both printers did an excellent job with this note that, over the years, has acquired a couple of small carbon spot stains.
Starting Bid: $500



20029 **Massachusetts May 5, 1780 $7 Twenty-Eight Examples Banded with Twine Very Fine or Better.**
Only a few of these $7 notes have crossed our auction block previously. These 28 examples have been banded together with twine and each has been redeemed with a hole cancel. The red ink guaranty signature has faded away on a few of these examples. (Total: 28 notes)
Starting Bid: $625



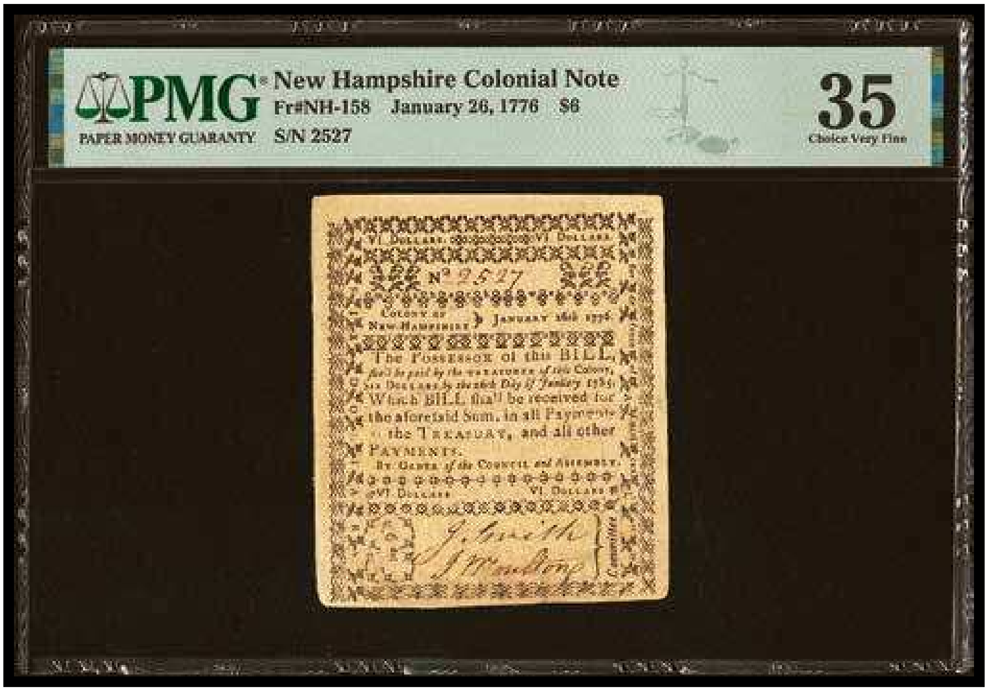
20030 **Massachusetts May 5, 1780 $8 Thirty-Six Examples Very Fine or Better.**
We originally auctioned this 36 note lot as a bundle held together vertically with a piece of 18th-century homespun thread in September 2003. Since then, the thread has deteriorated, but we were able to save a small portion of it and tie the bundle in a horizontal fashion using the hole cancel. We believe that all of the notes were cancelled at the same time, due to the placement of the hole cancel and the beveling of the edges. The notes range in grade from VF to About New and everything in between, but with the majority of the notes at the upper end. A few of the notes have had their red ink guaranty signatures fade away. (Total: 36 notes)
Starting Bid: $750


PMG
Massachusetts Colonial Note
Fr#MA-285CT May 5, 1780 $20 - Counterfeit
S/N 1094
64
Paper Money Guaranty

20031 **Massachusetts May 5, 1780 $20 Contemporary Counterfeit PMG Choice Uncirculated 64.**
A lovely counterfeit and the highest-grade example we have offered. The diagnostic in Newman's reference for the $20 counterfeits from this issue is that the "N in "No." has slanting uprights instead of vertical uprights. There is an illustration on page 470 of the current edition of *The Early Paper Money of America*. This piece is tied for "top pop" at PMG with one other.
Starting Bid: $500

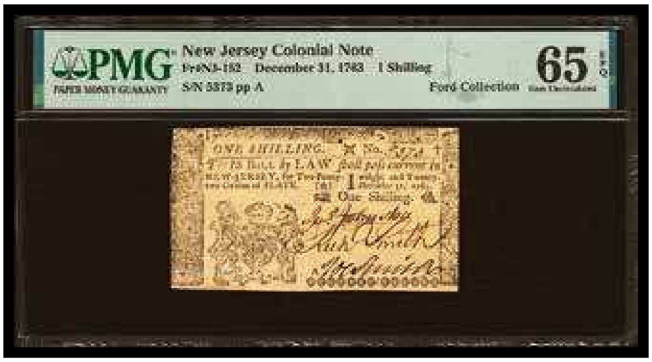
NEW HAMPSHIRE

A Great New Hampshire Rarity

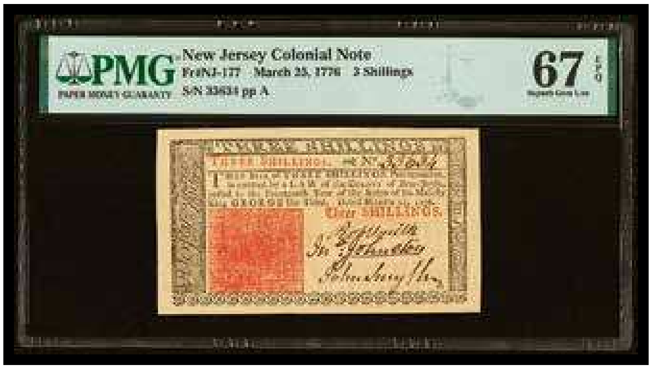


20032 New Hampshire January 26, 1776 $6 PMG Choice Very Fine 35.
This $6 was part of an emission of $66,696 in Bills of Credit authorized on January 26, 1776 and was the largest denomination of the series. The notes were payable on one of four dates as specified on the notes themselves; January 26 of 1783, 1784, 1785, or 1786. This note, for example, was payable on January 26, 1785. The notes were typeset designs, printed by Daniel Fowle in Portsmouth, with the right border on the front bearing the motto "FOR DEFENCE OF AMERICAN LIBERTY." The names of two committee members, Meshech Weare and Levi Dearborn are hidden in the horizontal ornamental elements on the front. All of the borders and ornamental details were set from type commonly found in print shops of the day. The note is well printed with sharp and bold design elements that are well inked. The paper, a rather thick coarse rag paper stock, is bright, with ample borders. The signatures of John Smith and Josiah Moulton are delicate, but bold and clear. PMG indicates that the note has been restored. This restoration has obviously been professionally done with little evidence of its craftsmanship evident through the holder. This note was originally part of the John J. Ford Collection and crossed the auction block for $2,875 in 2008 in unrestored condition. A second example with several impairments, Ex: Ford and F.C.C. Boyd Collections, sold for $8,625 in 2005. Thanks to the restoration, we believe that this note should easily test the price level attained two decades ago by the Ford/Boyd example.
Starting Bid: $4,250

NEW JERSEY

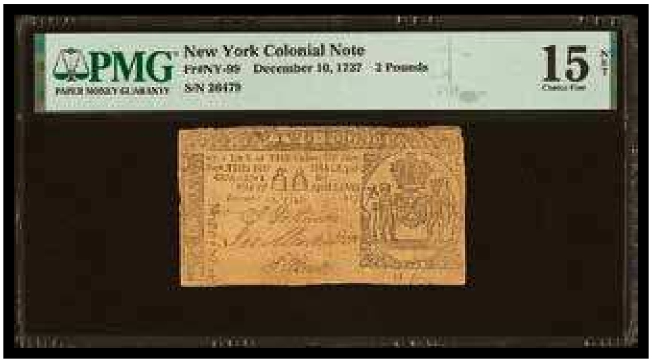


20033 New Jersey December 31, 1763 1s PMG Gem Uncirculated 65 EPQ.
Part of a £20,000 emission of Bills of Credit, this 1s note, the lowest denomination authorized, is sharply printed, including the nature print on the back, on excellent paper with dark bold signatures of Jonathan Johnston, Richard Smith, and Joseph Smith. Of the 68 examples of this note listed in the *PMG Population Report,* only two other notes share the "top pop" position with this piece.
Starting Bid: $500



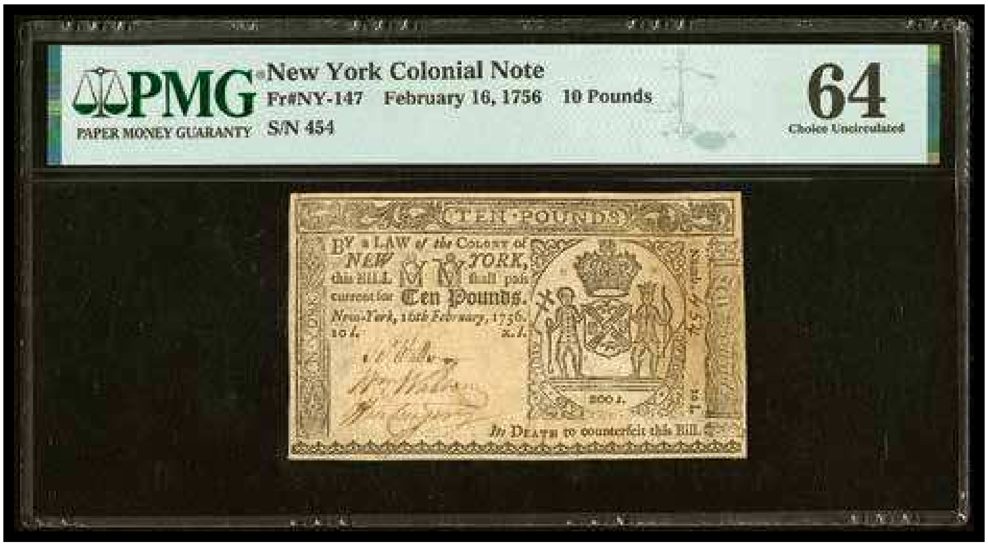
20034 New Jersey March 25, 1776 3s PMG Superb Gem Unc 67 EPQ. A truly extraordinary example of this New Jersey issue, this note is sharply printed on bright paper with vibrant colors and excellent boardwalk margins. The handwritten information, including the serial number and the signatures of Robert Smith, Jonathan Johnston, and John Smyth, is dark and bold. It is one of seven known examples in this grade from PCGS and PMG combined. Of the 216 examples registered in the *PMG Population Report* at present, only one other note ties this example for the coveted top spot. An example in this grade with John Hart's signature crossed the auction block for $9,600 in our 2024 FUN Currency Signature Auction.
Starting Bid: $875

NEW YORK

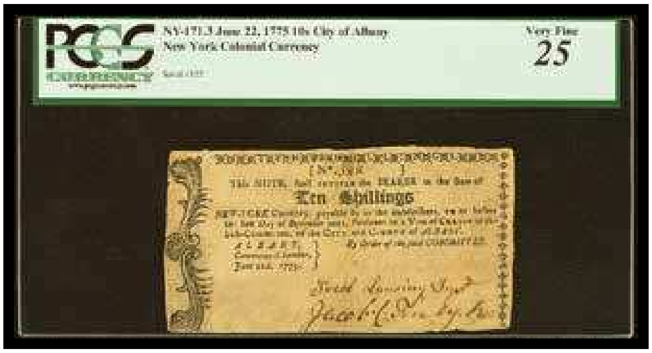


20035 New York December 10, 1737 £2 PMG Choice Fine 15 Net. This note was part of a £48,350 issue of legal tender Bills of Credit approved on Dec. 16, 1737. These were redeemable until April 3, 1768. The £2 note features the New York City coat of arms and two pound weights, keyed to the denomination. The note is well printed on good paper with solid margins and bold signatures of Simon Johnson, James Alexander, and S. Rowe. PMG indicates that the note is repaired, although the location and nature of the repair is not at all obvious through the holder. Perhaps this is almost a moot point, as this note joins only two other examples, one a counterfeit and the other backed, in the Track & Price census for this Friedberg number. It is the only note presently appearing in the *PMG Population Report* for this Friedberg number as well.
Starting Bid: $1,500

A Spectacular Condition New York Rarity

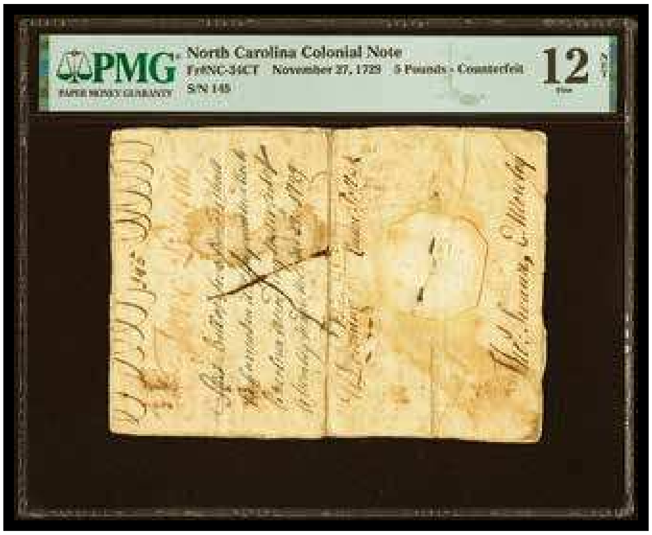

PMG
PAPER MONEY GUARANTY
New York Colonial Note
Fr#NY-147 February 16, 1756 10 Pounds
S/N 454
64
Choice Uncirculated
TEN POUNDS
BY a LAW of the COLONY of NEW YORK, this BILL shall pass current for Ten Pounds.
New-York, 16th February, 1756.
'Tis DEATH to counterfeit this Bill.

20036 New York February 16, 1756 £10 PMG Choice Uncirculated 64.
It borders on a miracle that this note has survived in this wonderful state of preservation for the last 268 years. A total of £10,000 was approved by legislation of February 16, 1756, with only 1,000 £10 notes printed and issued. The uniface note, which is printed on two part paper with a coarse dark paper back, has a design whose face features a depiction of the New York City coat of arms and the delicate and yet strong legible signatures of John Watts, William Walton, and Henry Cruger. In a seldom seen tip of the hat, PMG notes that this example has "Great Embossing." Thus far, this is the only note graded by PMG, with the Track & Price census totaling four examples, all with apparent grades, and none higher than Extremely Fine 40. This fifth example is very likely to hold on to its top spot in terms of condition for the foreseeable future. A value is difficult to establish on a note of this quality and rarity, but we believe our conservative estimate will allow the market to determine its present worth.
Starting Bid: $1,500

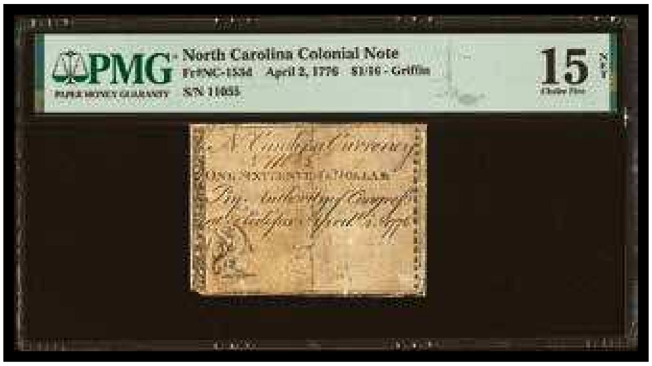


20037 New York City and County of Albany 10s June 22, 1775 PCGS Very Fine 25.
This note was part of a small issue of £500 of personal promissory notes of the Committee of Correspondence of the City and County of Albany. It has a simple decorative left end panel, top, and right borders. This example is well printed on decent paper with decent margins and has signatures of Jacob Lansing, Jr. and Jacob C. Ten Eyck. The third signature is written in somewhat faded red ink and is either that of Samuel Stringer or Abraham Yates, Jr. PCGS mentions restorations and that the signatures and some part of the design have been redrawn. These have been well done and certainly do not blatantly announce their nature or location through the holder.
Starting Bid: $500

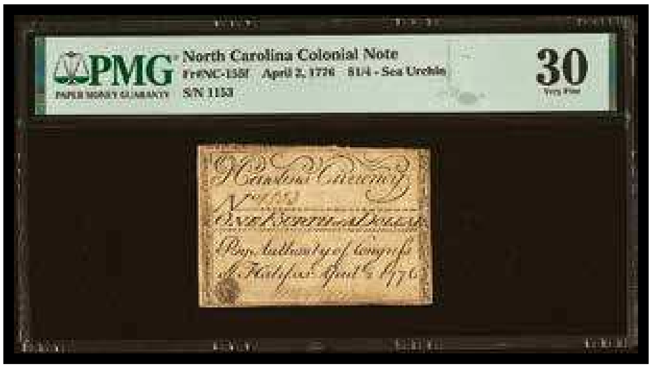
NORTH CAROLINA



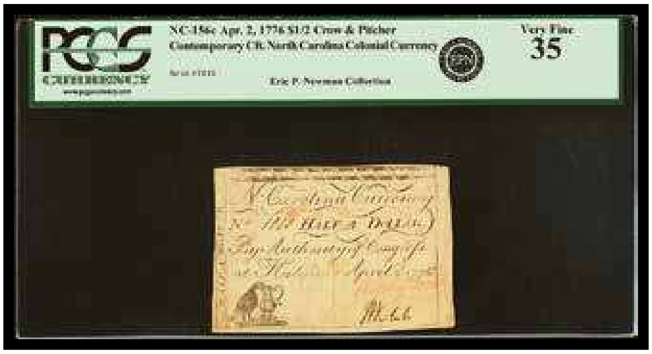
20038 North Carolina November 27, 1729 £5 Handwritten Contemporary Counterfeit PMG Fine 12 Net.
The Act of November 27, 1729 authorized the issue of £40,000 in Bills of Credit. The bills were handwritten with the sole protection being a paper-covered wax seal or a red wax seal over a thread. The denomination was written in red ink. Not surprisingly, counterfeiters were attracted to this series. This offering is a contemporary counterfeit complete with a paper-covered wax seal that is secured to the note with a period straight pin. The note is backed, with the back covered with period calculations and annotations. While the note has been severed and reattached, its survival in any form for nearly 295 years is a minor miracle in and of itself.
Starting Bid: $600



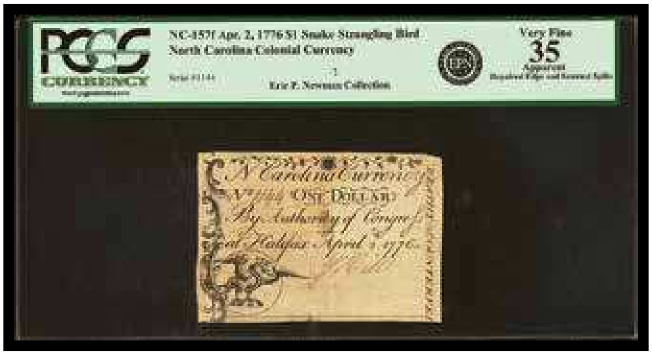
20039 North Carolina April 2, 1776 $1/16 Griffin PMG Choice Fine 15 Net.
Part of the most complex emission made by any authority in the history of the United States with 56 varieties / denominations included, this $1/16 note was authorized during the session of April 2, 1776. A total of 13,333 examples of this note, depicting a griffin, were authorized. This example has been severed and reattached with tape, with the griffin vignette unaffected. While the serial number is clear, the signatures have long since faded. At present, this is the sole $1/16 note listed in the *PMG Population Report.* The Track & Price census does not presently include this serial number in its count of three extant examples which will now increase to four. A rare, difficult to acquire, fractional note.
Starting Bid: $900



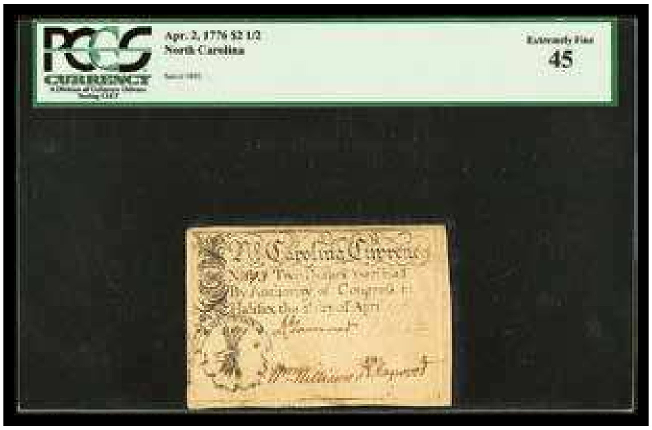
20040 North Carolina April 2, 1776 $1/4 Sea Urchin PMG Very Fine 30.
This fractional note from the expansive April 2, 1776 issue features a vignette of a sea urchin. Around 12,500 examples of this design were authorized for issue. This note is well printed on nice paper with decent margins and minor repairs, primarily focused on sealing small edge splits. The serial number and signature of William Williams are clear and legible. This is the nicer of two examples presently listed in the *PMG Population Report.* The Track & Price census presently sits at four extant examples, with this note unreported.
Starting Bid: $750


NC-156c Apr. 2, 1776 $1/2 Crow & Pitcher
Contemporary CR. North Carolina Colonial Currency
Very Fine
35
Eric P. Newman Collection
PCGS CURRENCY

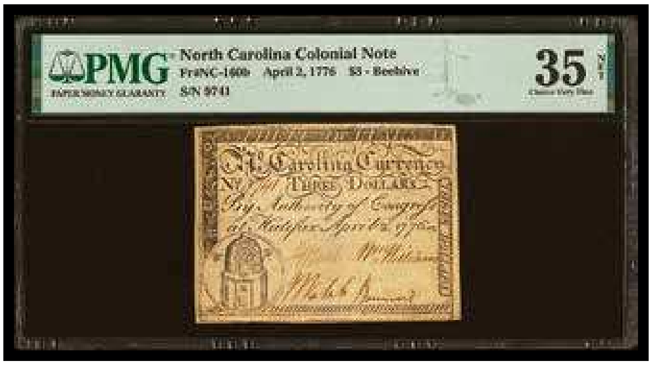
20041 North Carolina April 2, 1776 $1/2 Crow and Pitcher Contemporary Counterfeit PCGS Very Fine 35.
A very rare contemporary counterfeit with the unusual vignette of a crow and pitcher, this counterfeit formerly resided in The Eric P. Newman Collection. This is the only counterfeit example of this design that we have offered. As far as genuine notes go, we have auctioned just two different pieces.
Starting Bid: $750


NC-157f Apr. 2, 1776 $1 Snake Strangling Bird
North Carolina Colonial Currency
Very Fine
35
Apparent
Eric P. Newman Collection
PCGS CURRENCY

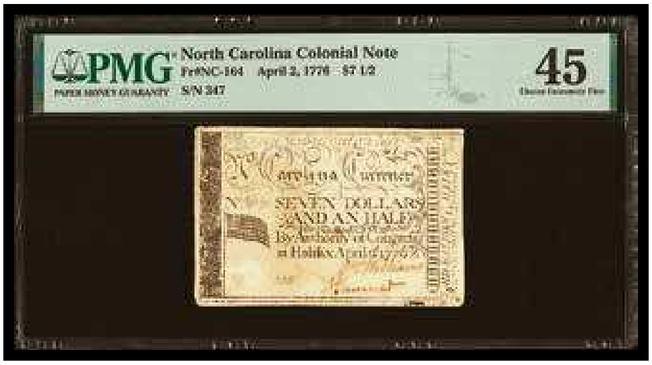
20042 North Carolina April 2, 1776 $1 Snake Strangling Bird PCGS Apparent Very Fine 35.
An interesting vignette adorns this number. Also, this example once resided in The Eric P. Newman Collection. The printing is very deep and vibrant. Overall, it is a sharp note with four complete margins. We have auctioned only three examples over the years with this note receiving a winning bid of $1,116 in October 2015. The last NC-157f that we auctioned graded PMG VG 10 Net and fetched a winning bid of $600 in November 2020. The front label states that the apparent grade is for a repaired edge and internal splits.
Starting Bid: $600



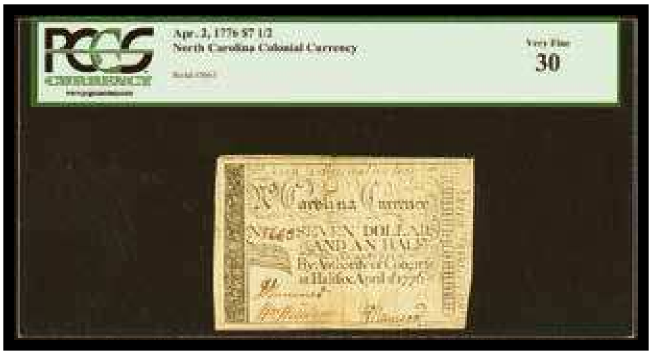
20043 North Carolina April 2, 1776 $2 1/2 Hand clasping thirteen arrows PCGS Extremely Fine 45.
Part of the complex issue of April 2, 1776 that comprises 56 varieties, this $2-1/2 note features a vignette of a hand clutching thirteen arrows with the motto *VIS UNITATIS* (The power of unity). The note is well printed with clear design details and signatures of William Williams, William Haywood, J. Webb, and David Sumner. The note is well margined and totally free of flaws save for the most minor evidence of circulation. There are presently five examples in the Track & Price census, including this note. The *PMG Population Report* records three examples, with only one, an Extremely Fine 45 Net, equaling this note's base grade.
Starting Bid: $600


PMG
PAPER MONEY GUARANTY
North Carolina Colonial Note
FrNC-160b April 2, 1776 $3 - Beehive
S/N 9741
35
Net
Choice Very Fine

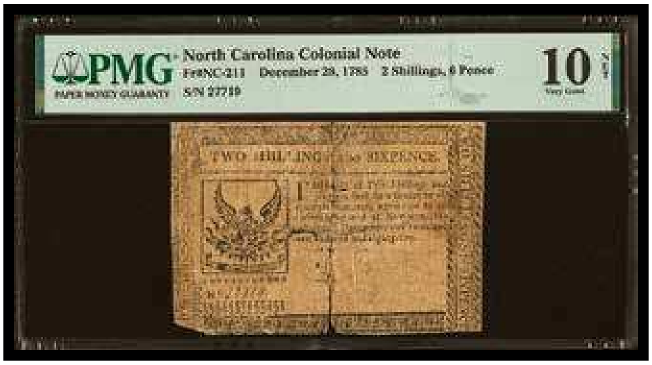
20044 North Carolina April 2, 1776 $3 Beehive PMG Choice Very Fine 35 Net.
The $3 design features a beehive, one of two designs used for this denomination which was part of the largest paper money issues (56 varieties) in American history. The note is well printed on good paper with decent margins. The serial number and penned signatures of G. Hill, J. Webb, William Williams, and David Sumner are clear and legible. PMG notes that this example is repaired, although this is not blatantly obvious through the holder. At present, the *PMG Population Report* lists three examples of this Friedberg number with this being the highest graded note of the three by a wide margin. The current Track & Price census stands at ten examples, not including this note.
Starting Bid: $600



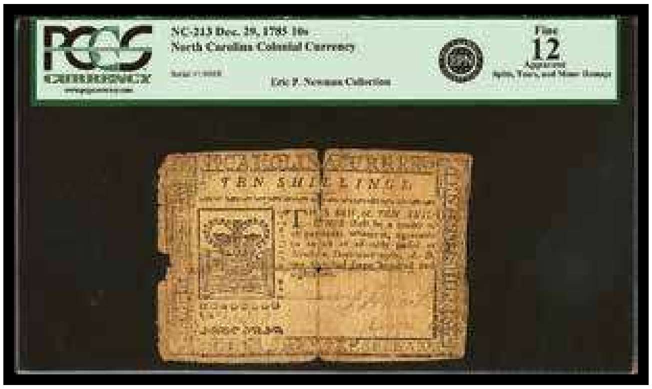
20045 **North Carolina April 2, 1776 $7 1/2 U.S. Flag with thirteen stripes and Union Jack PMG Choice Extremely Fine 45.**
A total of £500,000 ($1,250,000) in Bills of Credit was authorized by the Act of April 22, 1776 which was passed during the Session of April 2, 1776. This issue was the most complex one made, with 56 varieties. The $7-1/2 note shows the Grand Union Flag (also known as the Continental Colors) which was the flag of the United Colonies between 1775 and 1776 and the de facto flag of the country until 1777. The note is well printed on bright paper with decent margins and has legible signatures of William Williams, David Sumner, and a partial signature of William Haywood. PMG mentions a stain and a split which are not overly obtrusive. The *PMG Population Report* currently lists eleven examples of this note, with this and two other notes tied for the "top pop" spot.
Starting Bid: $1,250



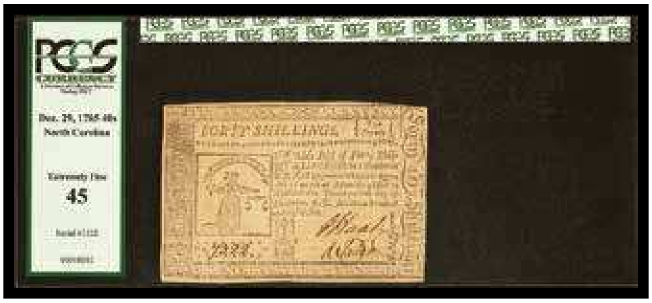
20046 **North Carolina April 2, 1776 $7 1/2 U.S. Flag with thirteen stripes and Union Jack PCGS Very Fine 30.**
The $7-1/2 note shows the Grand Union Flag (also known as the Continental Colors) which was the flag of the United Colonies between 1775 and 1776 and the de facto flag of the country until 1777. The note is well printed on bright paper and has legible signatures of William Williams, David Sumner, William Haywood, and J. Webb. There are a number of notations on the back which is not unusual for North Carolina notes.
Starting Bid: $600


PMG
North Carolina Colonial Note
Fr#NC-211 December 29, 1785 2 Shillings, 6 Pence
S/N 27719
10
Very Good
Paper Money Guaranty

20047 **North Carolina December 29, 1785 2s 6d PMG Very Good 10 Net.**
The Act of December 29, 1785 authorized £100,000 in legal tender Bills of Credit, including 25,000 2s6d notes like this example which has a vignette of a Phoenix Bird with the motto *MELIOR RESURGO* (I return improved). Notes from this authorization and the earlier 1783 legal tender emission remained in circulation until 1816 and were the subject of a number of initiatives aimed to redeem them. The state's finances were in such fragile condition that final redemption in that year took the form of yet another issue of state notes, in violation of the United States Constitution which prohibited the issuance of Bills of Credit by the states. This note has seen heavy circulation, having been severed and carefully sewn back together (the original thread still being present) to keep it in circulation a little longer. Were it not for this period repair, this note would have undoubtedly been lost to us. While the signatures have long since faded away, the note is otherwise in surprisingly intact condition and has a great story to tell. Now one of only around four known to us.
Starting Bid: $700

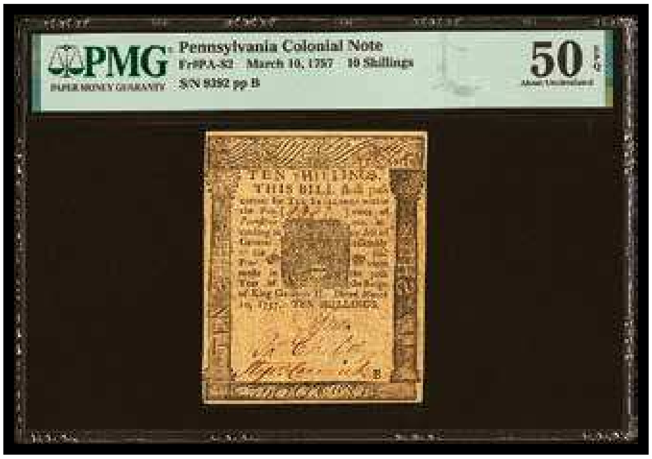

PCGS
NC-213 Dec. 29, 1785 10s
North Carolina Colonial Currency
Eric P. Newman Collection
Fine
12
Apparent
Splits, Tears, and Minor Damage

20048 **North Carolina December 29, 1785 10s PCGS Apparent Fine 12.**
We have auctioned only two examples of this note previously. Our current offering was formerly in The Eric P. Newman Collection. It realized $1,997 in our October 2015 offering of the Newman collection. Notes of the May 17, 1783 issue and the December 29, 1785 issue remained in circulation until 1816, which may account for this note acquiring splits, tears, and minor damage. This note is a rarity no matter what condition it is in.
Starting Bid: $1,000

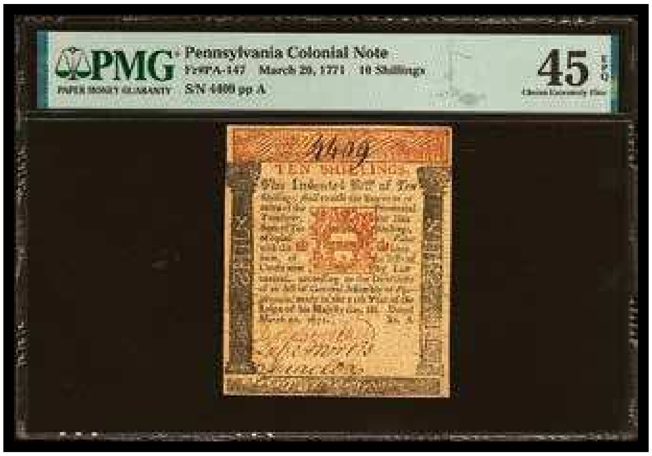


20049 **North Carolina December 29, 1785 40s PCGS Extremely Fine 45.**
Notes from this emission remained in circulation until 1816. This 40s is a very lightly handled well printed note with bright paper and decent margins. It retains a bold serial number and the signatures of Absalom Tatom and John Hunt. Tatom (1742-1802) served in a number of public service roles during his lifetime. He rose to the rank of captain in the Continental Army during the Revolutionary War. Three years after signing this note, Tatom was a delegate to the convention which considered ratification of the U.S. Constitution. Seventy-four men were invited to serve as delegates, 55 actually attended part of the convention, and 39 signed the document. Tatom was an attendee, but not a signer. The Track & Price census will now list 16 examples of this note when this note is added.
Starting Bid: $1,750

PENNSYLVANIA

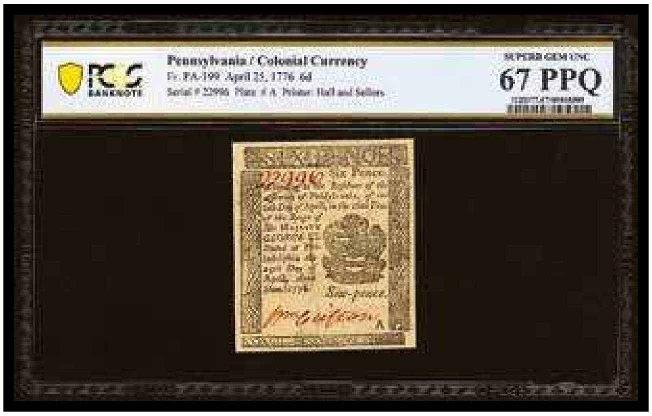

PMG
PAPER MONEY GUARANTY
Pennsylvania Colonial Note
Fr#PA-82 March 10, 1757 10 Shillings
S/N 8392 pp B
50
EPQ
About Uncirculated

20050 **Pennsylvania March 10, 1757 10s PMG About Uncirculated 50 EPQ.**
PMG has graded only two examples of this rare note, the lightly circulated piece in this lot and a VG 8 note. The Track & Price census meanwhile records eight examples of this note, with this piece having the highest grade by a pretty wide margin. In addition, this note has an inverted back as described on page 317 of the 2023 edition of Eric P. Newman's *The Early Paper Money of America*. The signatures of James Child and Stephen Carmick are readable, while only a few letters remain of the third signature. Overall, a nice note that is well printed on good paper with decent margins and good color.
Starting Bid: $1,875

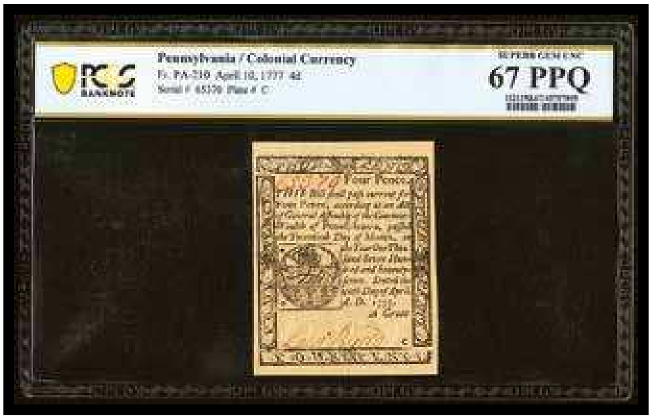

PMG
PAPER MONEY GUARANTY
Pennsylvania Colonial Note
Fr#PA-147 March 20, 1771 10 Shillings
S/N 4409 pp A
45
EPQ
Choice Extremely Fine

20051 **Pennsylvania March 20, 1771 10s PMG Choice Extremely Fine 45 EPQ.**
This striking red and black note was part of an issue of £15,000 intended for the defense of Philadelphia but instead used to pave the streets. The coat of arms of William Penn appears on the face while the back has a nature print as a counterfeit deterrent. It is well printed on good paper with decent margins and has boldly penned signatures of Daniel Roberdeau, Luke Morris, and Isaac Cox. Roberdeau was a member of the Continental Congress and signed the Articles of Confederation.
Starting Bid: $500

A Spectacular Pennsylvania 6d Issue


PCGS
BANKNOTE
Pennsylvania / Colonial Currency
Fr. PA-199 April 25, 1776 6d
Serial # 22996 Plate # A Printer: Hall and Sellers
SUPERB GEM UNC
67 PPQ

20052 **Pennsylvania April 25, 1776 6d PCGS Banknote Superb Gem Unc 67 PPQ.**
Authorized as part of an issue of £85,000 by the April 6, 1776 Resolve, this 6d note depicts the William Penn coat of arms. It is boldly printed on pristine paper with eight square even margins and a boldly penned serial number and signature of William Clifton. This is only the second 6d note we have offered in this grade, with a serial number six numbers removed from the previous offering which crossed the auction block for $1,380 in our 2023 Long Beach Expo US Currency Signature Auction. We fully expect this example to test or best that level.
From The Benedict Family Collection
Starting Bid: $700

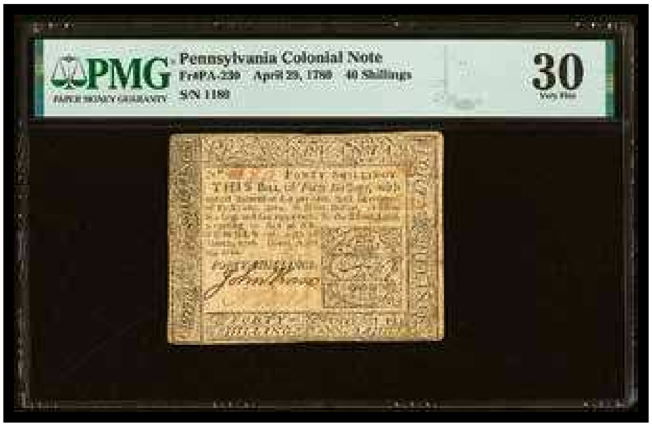

Pennsylvania / Colonial Currency
Fr. PA-210 April 10, 1777 4d
67 PPQ

20053 **Pennsylvania April 10, 1777 4d PCGS Banknote Superb Gem Unc 67 PPQ.**

"The single "top pop" piece at both services combined. Both PCGS and PMG have graded one 66, but this is the only 67 from either service. It certainly earned its grade, with broad margins, sharp print quality, perfect color and spectacular eye appeal." This was our description when we auctioned this very note for over $2,500 in our 2015 Long Beach auction. While the *PCGS Currency Population Report* has gone the way of the dodo, the *PMG Population Report* remains the same as that stated above.

Starting Bid: $750

Possibly Unique 1780 Pennsylvania 40s

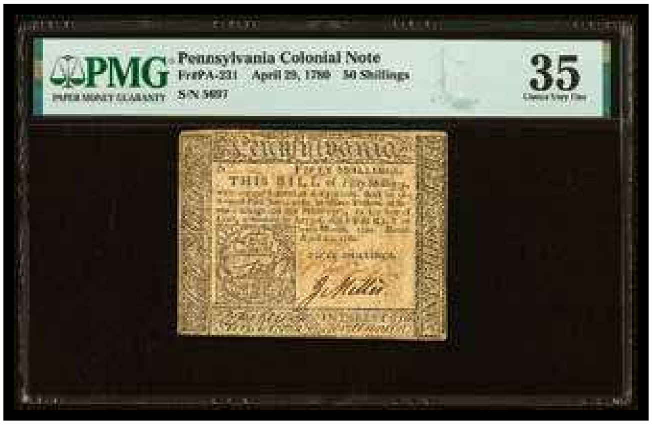

PMG
Pennsylvania Colonial Note
Fr#PA-230 April 29, 1780 40 Shillings
S/N 1180
30
Very Fine

20054 **Pennsylvania April 29, 1780 40s PMG Very Fine 30.**

Not a single example of this Pennsylvania 40s appears in the Track & Price census. PMG has graded only this single example, which just goes to illustrate the exceptional rarity of this possibly unique offering. Just 8,694 of these notes were printed on PENSYL VANIA watermarked paper for issue following the March 25, 1780 Act for provisioning the army. This note was signed by John Knox, Jr. and Nathan Jones. Details of the engraving and both signatures are clear on this nicely margined treasure in a comment free holder.

Starting Bid: $1,000

Possibly Unique 1780 Pennsylvania 50s

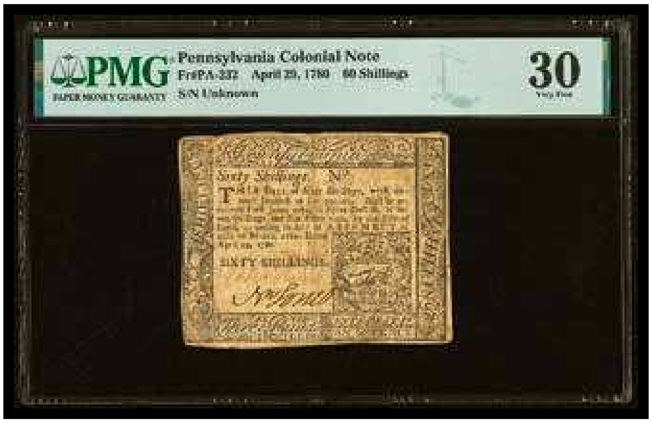

PMG
Pennsylvania Colonial Note
Fr#PA-231 April 29, 1780 50 Shillings
S/N 5697
35
Choice Very Fine

20055 **Pennsylvania April 29, 1780 50s PMG Choice Very Fine 35.**

Not a single example of this Pennsylvania 50s note is found in the Track & Price census, and this is the only example graded by PMG. This is certainly the first we have seen or offered of this exceptionally rare and possibly unique note. Agriculture and Commerce are printed around the symbols of the Pennsylvania coat of arms. Though clearly circulated, the note remains pleasantly intact in a comment free holder.

Starting Bid: $1,000

Possibly Unique 1780 Pennsylvania 60s


PMG
Pennsylvania Colonial Note
Fr#PA-232 April 29, 1780 60 Shillings
S/N Unknown
30
Very Fine

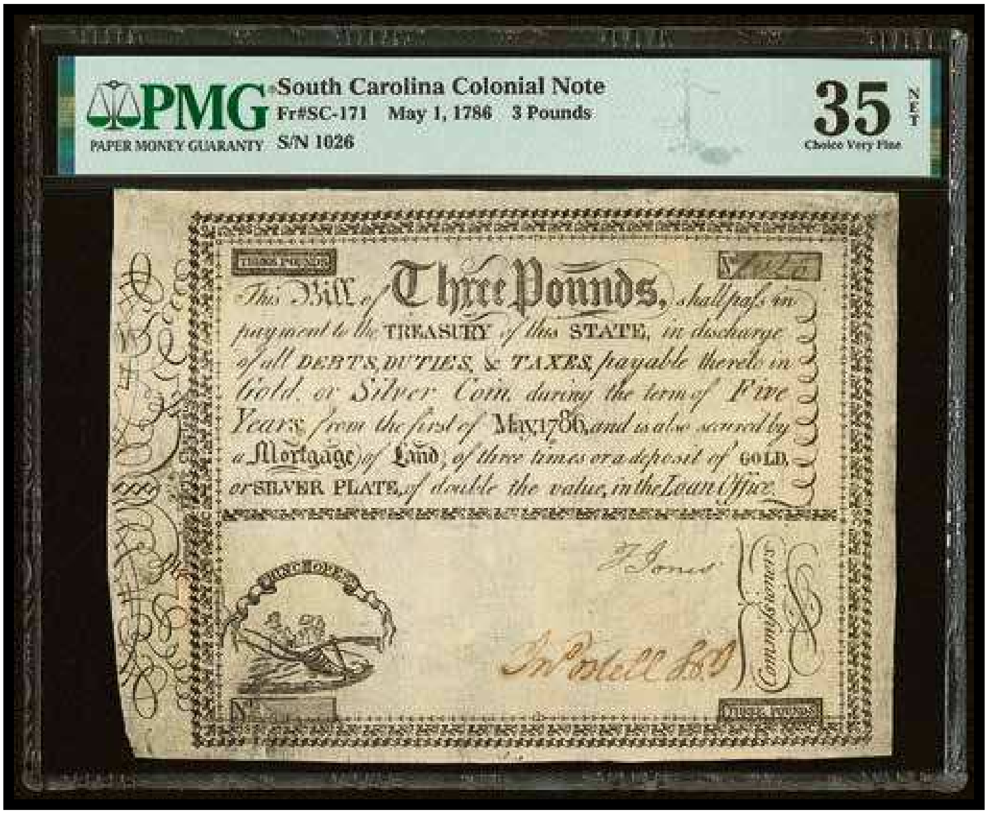
20056 **Pennsylvania April 29, 1780 60s PMG Very Fine 30.**

Soon to be the first example of this 60s note recorded in the Track & Price census, this is the only example graded by PMG. Like the possibly unique 40s note offered for the first time in this auction, this possibly unique 60s is signed by Nathan Jones and John Knox, Jr. Both signatures are clear, though the serial number has faded. Notes of this issue have been called "Island Money" as they were secured by land which included Province Island. The notes were payable with 5% interest on June 1, 1784, which may account for the absence of these high denominations from our modern exchange, though 8,686 pieces of each denomination were originally printed and issued. The exceptional rarity of this note, together with the 40s and 50s examples, should certainly catch the attention of serious Pennsylvania and Colonial collectors.

Starting Bid: $1,000

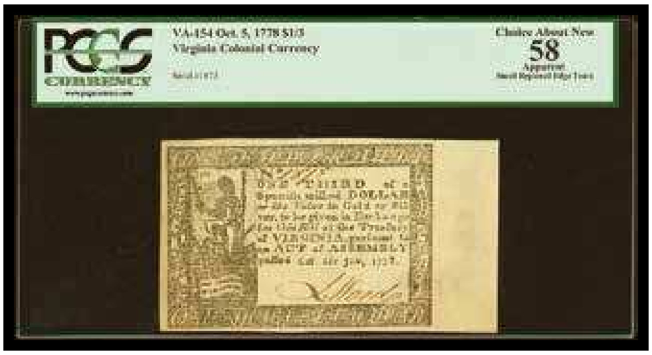
SOUTH CAROLINA

Only Example Graded by PMG for May 1, 1786 Issue


PMG
PAPER MONEY GUARANTY
South Carolina Colonial Note
Fr#SC-171 May 1, 1786 3 Pounds
S/N 1026
35
NET
Choice Very Fine
THREE POUNDS
This Bill of Three Pounds, shall pass in payment to the TREASURY of this STATE, in discharge of all DEBTS, DUTIES, & TAXES, payable thereto in Gold or Silver Coin, during the term of Five Years, from the first of May 1786, and is also secured by a Mortgage of Land, of three times or a deposit of GOLD, or SILVER PLATE, of double the value, in the Loan Office.
Commissioners
THREE POUNDS

20057 **South Carolina May 1, 1786 £3 PMG Choice Very Fine 35 Net.**
We have auctioned only two different examples of this note with the last opportunity being in September 2015 when the note in this lot was originally offered by us. PMG has graded only one note for the May 1, 1786 issue, and this is it. This example sports tremendous eye appeal, with strong signatures, excellent margins, and no problems save for tape repairs of an approximate 3.25 inch bottom edge tear on the blank back. The 22nd edition of the Friedberg reference lists the entire issue as unconfirmed or extremely rare, while the 2023 Newman opus offers values for only one of the four denominations. That is the £3 at $5,310 in VF 20. The rare PMG 35 Net in this lot should outdistance that figure.
Starting Bid: $2,500

VIRGINIA

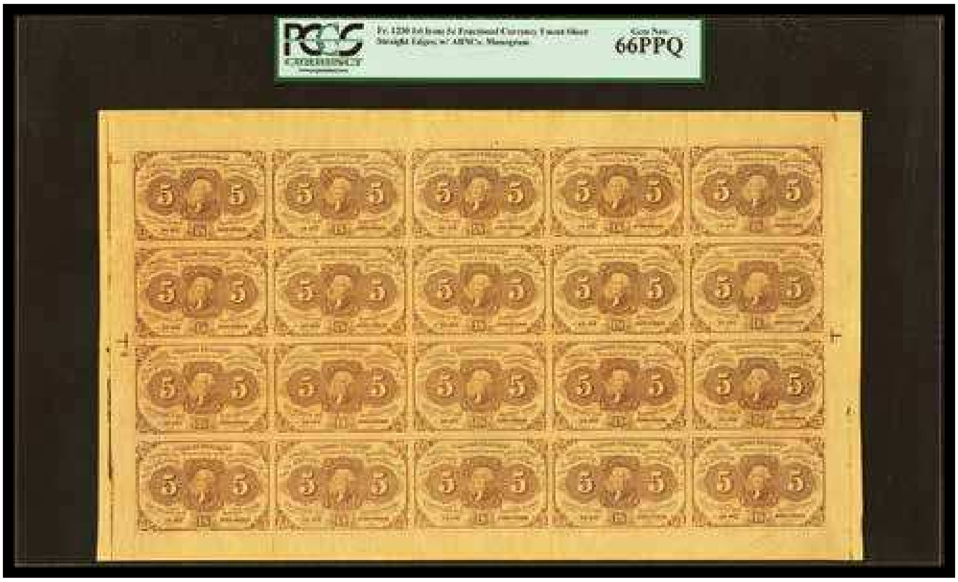


20058 **Virginia October 5, 1778 $1/3 PCGS Apparent Choice About New 58.**
This note was part of an emission of $1,700,000 in Treasury Bills authorized by the Act of October 5, 1778 that were later given legal tender status. Well printed on good paper, this piece has one boardwalk selvage margin that complements the other three ample margins. The design features a rendition of the Virginia coat of arms with the motto *SIC SEMPER TYRANNIS* and has a strong signature of L. Wood. PMG mentions that there are small sealed edge tears which are not overly distracting. This perhaps becomes a moot point, with only one other example in Very Fine condition listed between PMG and PCGS Banknote at present. The *Track & Price* census lists a total of four notes, one of which is this example, and none of which are in higher grades. This all suggests that this note may be the best condition example available at present.
Starting Bid: $500

FRACTIONAL CURRENCY

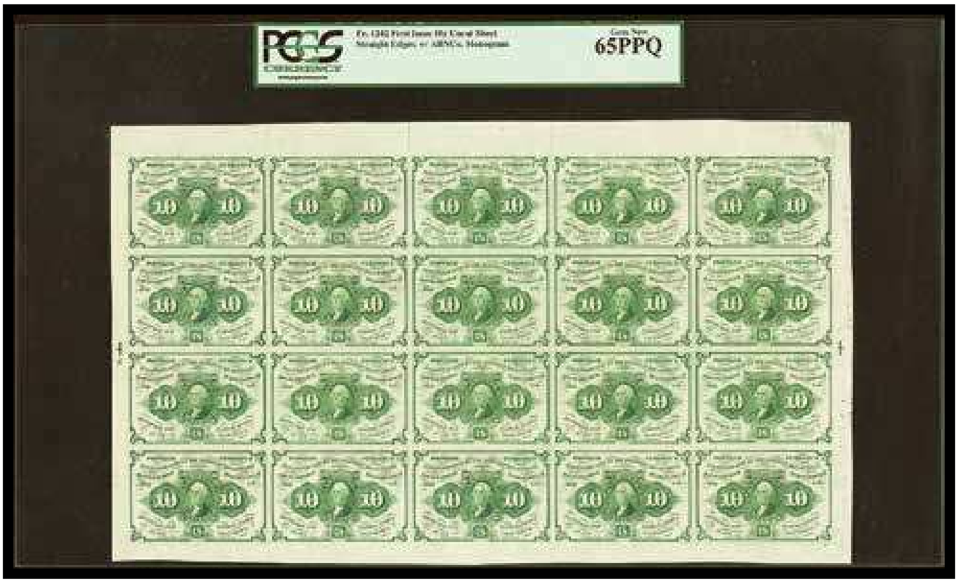
FIRST ISSUE

Gem Fr. 1230 5¢ Fractional Sheet



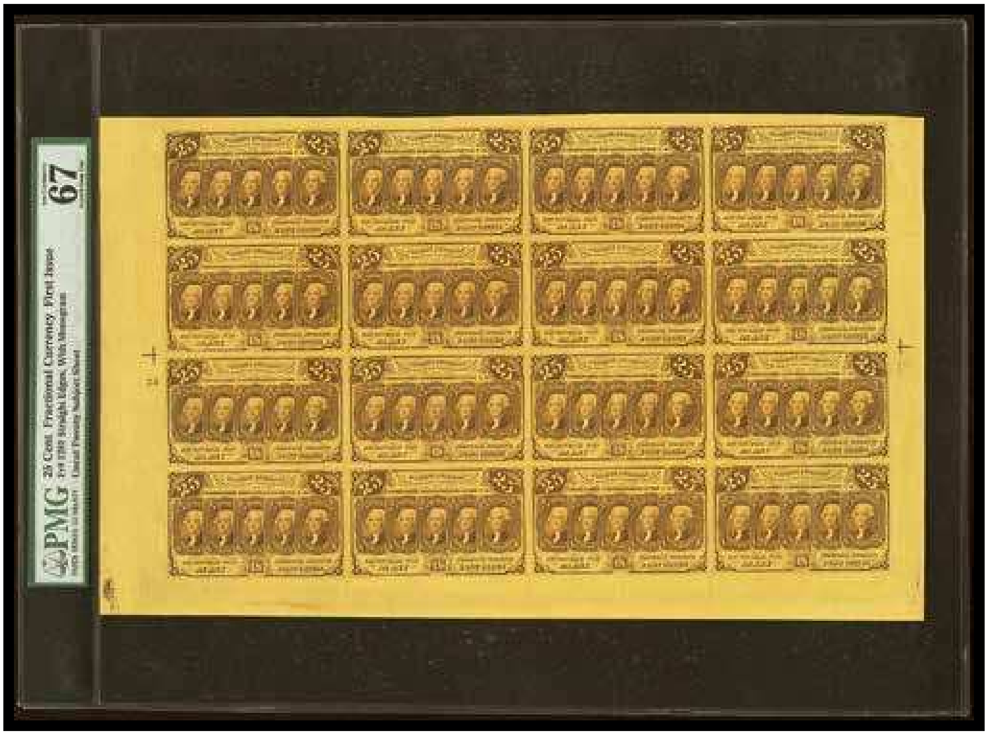
20059 **Fr. 1230 5¢ First Issue Full Sheet of Twenty PCGS Gem New 66PPQ.**
A beautiful full sheet of First Issue notes, this is the second highest graded sheet that we have had the privilege to offer of this Friedberg number. The sheet is bright and attractive and has retained its original broad, even margins on all four sides that reveal face plate number 36 and back plate number 15. Complete Fractional sheets have been increasing in popularity as collectors are beginning to realize that high-end sheets are truly scarce.
Starting Bid: $2,000

Gem Uncut 10 Cent First Issue Sheet

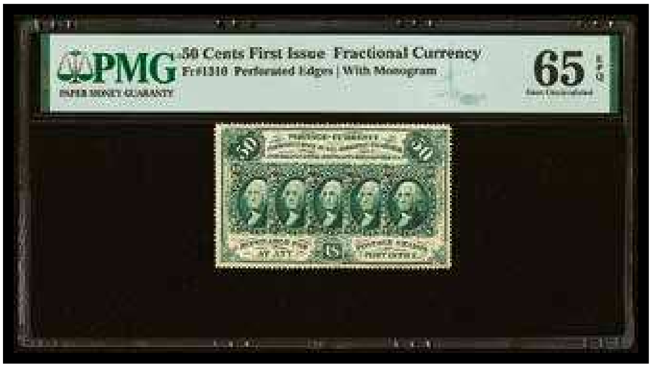


20060 **Fr. 1242 10¢ First Issue Full Sheet of Twenty PCGS Gem New 65PPQ.**
A flawless Gem sheet with broad margins, ideal inks, and paper originality, this offering is sure to be of interest. The side margins display the full plate numbers, "6" for the face and "31st" for the back, and have the presence of a workman's green fingerprint in the back right margin, adding immensely to the individuality of this sheet. So many sheets have been cut in the last few years to supply the demand for superbly centered individual notes, that few sheets remain intact. A real beauty that will certainly see intense bidding. This past January, we offered a PMG About Unc 58 sheet which fetched $4,560.
Starting Bid: $2,500

Possibly the Finest Full Sheet of 16 Fr. 1281

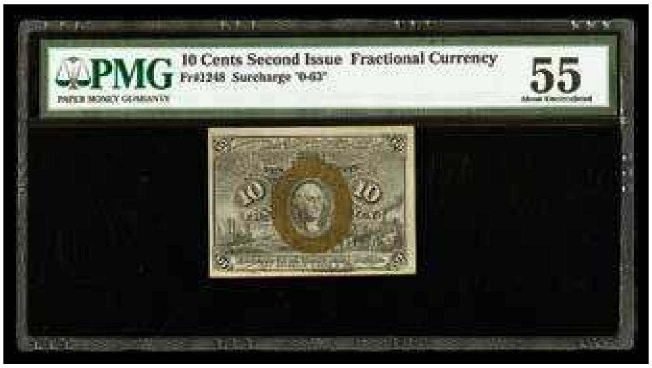


20061 **Fr. 1281 25¢ First Issue Full Sheet of Sixteen PMG Superb Gem Unc 67 EPQ.**
"This is one of the finest, if not the finest Fractional sheet, that we have ever laid our eyes on. The PMG 67 grade is not given out lightly and this flashy fresh 25¢ sheet certainly has earned it. Along with the high technical grade, PMG has assigned the coveted "Exceptional Paper Quality" comment on the back label. With their perfect face to back centering, it looks to us that 16 superb notes could be cut from this sheet, but this beauty is far more valuable intact than for the sum of its parts. The front label is incorrect as we have double-checked and this is truly a 16-subject (as it should be) and not a 20-subject sheet. PMG will remedy any mechanical error with respect to the description or grade of a note on its label, free of charge." We used that description in January of 2015 when we last offered this sheet. At that time it realized $14,100, and this gorgeous sheet is certainly capable of approaching that number again this evening.
Starting Bid: $6,250

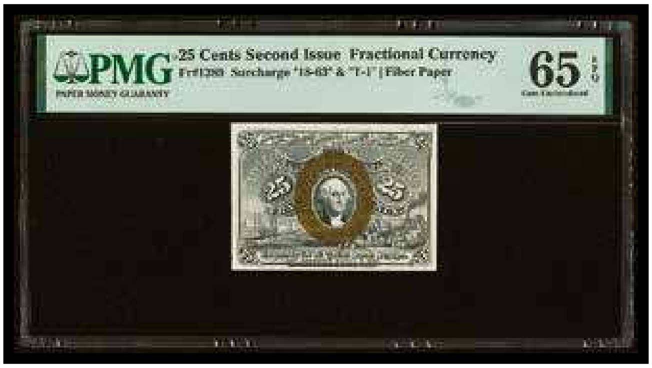

PMG
50 Cents First Issue Fractional Currency
Fr#1310 Perforated Edges | With Monogram
65 EPQ
PAPER MONEY GUARANTY

20062 **Fr. 1310 50¢ First Issue PMG Gem Uncirculated 65 EPQ.**
Nicely perforated on all four sides, this well margined Gem First Issue note displays ideal inks and full paper originality.
Starting Bid: $750

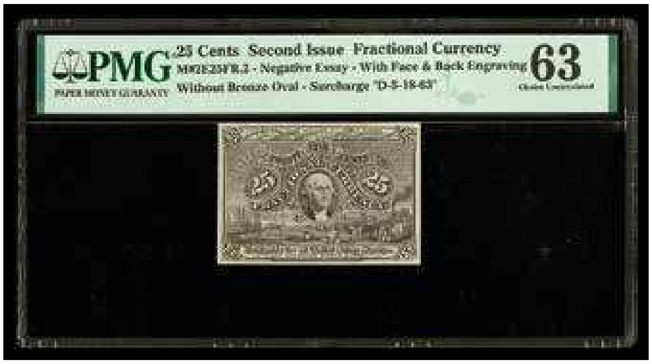
SECOND ISSUE



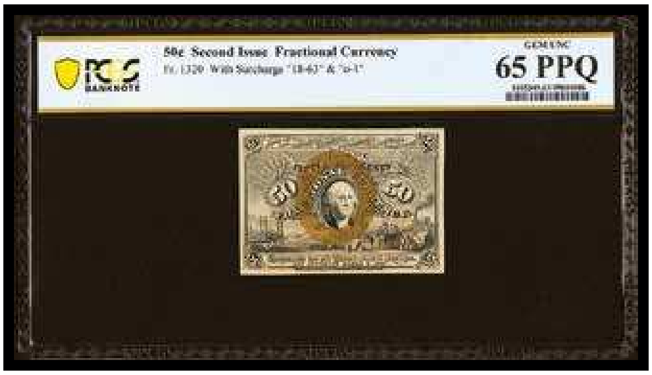
20063 **Fr. 1248 10¢ Second Issue PMG About Uncirculated 55.**
Only about two dozen or so examples of this Friedberg number are known, and they always attract considerable attention when one appears at auction. The surcharges are in the normal, plain font. Milt Friedberg traced the earliest appearance of an “O-63” note back to the Harlan P. Smith sale of the R.C. Davis Collection on January 20, 1890. Smith has long been suspected of “manufacturing” the Fr. 1310a’s, and some suspicion must fall on him for the possibility of his also having created these Fr. 1248s. All but one of the known Fr. 1248s have this very plain “O-63” surcharge. The one exception has more ornate surcharges, and is possibly the only Bureau-produced Fr. 1248. In any event, these notes have been listed as genuine in all catalogs for the last 130 years, and are an accepted and necessary part of a Fractional set. As with almost all known examples, the back centering is somewhat askew, but not nearly as much on this note as on most of the others. PMG notes that this example has been previously mounted.
Starting Bid: $500


PMG
25 Cents Second Issue Fractional Currency
Fr#1289 Surcharge "18-63" & "T-1" | Fiber Paper
65 EPQ
PAPER MONEY GUARANTY

20064 **Fr. 1289 25¢ Second Issue PMG Gem Uncirculated 65 EPQ.**
Bright bronzing and extremely clear back surcharges of “T-1-18-63” make this an impressive note. There has only been one note of this number graded higher by PMG, and that by a single point.
Starting Bid: $1,000

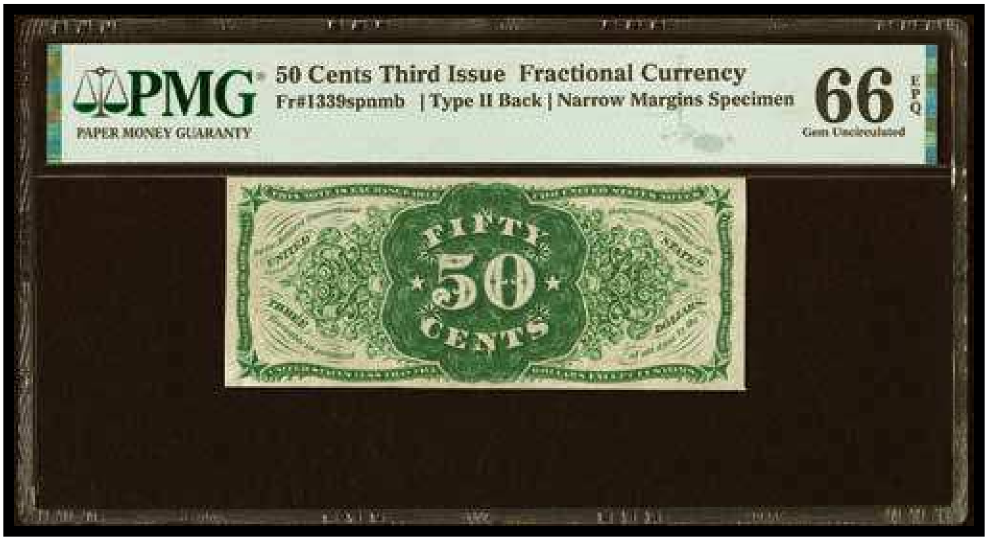

PMG
25 Cents Second Issue Fractional Currency
M#2E25FR.2 - Negative Essay - With Face & Back Engraving
Without Bronze Oval - Surcharge "D-5-18-63"
63
PAPER MONEY GUARANTY

20065 **Milton 2E25FR.2 25¢ Second Issue Experimental PMG Choice Uncirculated 63.**
This rare Negative Essay Experimental is not punched cancelled and displays the full face engraving lacking only the bronze oval. Another trait is that it lacks the purple rubber stamping of “SPECIMEN.” The back is a beautiful purple color, negative matrix reverse, with the “D-5-18-63” surcharge. The term “Negative Essay” came from the appearance of these notes, which look at a glance like a photo negative, where the dark areas appear light and the light areas appear dark. However, this is not consistent throughout the entire design, as the denomination, parts of the shield, and the lettered ribbons are not reversed. This back design was simply an unadopted proposal where someone decided that certain design elements would look better reversed. It is a spectacular piece, missing since the 1890s until it appeared in Superior’s Fraser Collection Sale in 1982. It then went to Doug Hales, and eventually to Tom O’Mara when he purchased Doug’s collection. Only three different examples are currently known.
Starting Bid: $1,000

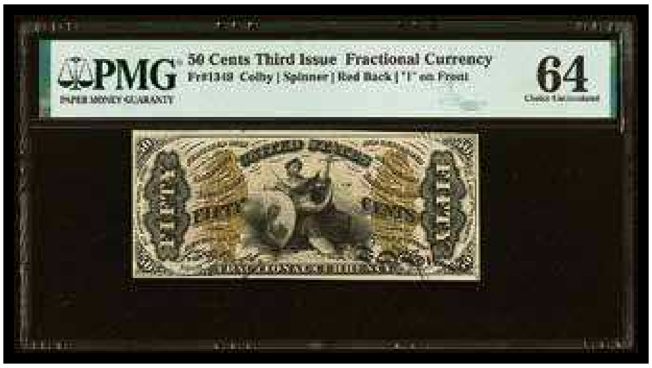

PCGS BANKNOTE
50¢ Second Issue Fractional Currency
Fr. 1320 With Surcharge "18-63" & "o-1"
GEM UNC
65 PPQ

20066 **Fr. 1320 50¢ Second Issue PCGS Banknote Gem Unc 65 PPQ.**
The example graded highest by PCGS Banknote with no equals is in this lot. It is nicely margined, while the O and 1 surcharges are distinct. Over at PMG, they have graded two equal and four higher, with those that are higher, only by a single grade point. Our most recent offering of a 65 or 66 were two PMG 66 EPQ examples that we auctioned in January 2021 for $1,440 and $1,500.
Starting Bid: $600

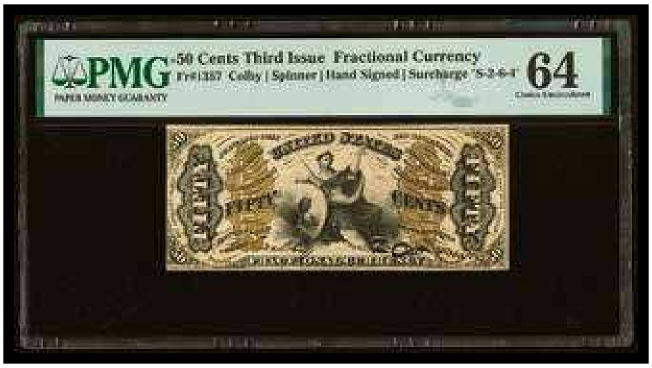
Single Finest PMG Graded Fr. 1339SP


PMG
PAPER MONEY GUARANTY
50 Cents Third Issue Fractional Currency
Fr#1339spnmb | Type II Back | Narrow Margins Specimen
66
EPQ
Gem Uncirculated
FIFTY
50
CENTS

20067 **Fr. 1339SP Milton 3P50R.3 50¢ Third Issue Spinner Type II Narrow Margin Back PMG Gem Uncirculated 66 EPQ.** Out of the paltry eight that they have graded, this is the single finest Fr. 1339SP examined by PMG. These 50¢ backs were not included in the Specimen sets sold by the Treasury Department. They were not prepared for circulation either, as all known examples lack the large bronze “50” surcharge that appears on the regular issue notes. The population for these elusive Specimens is listed as twelve in Milton Friedberg’s *The Encyclopedia of United States Postage & Fractional Currency.* We auctioned the only PMG 65 EPQ example for $4,800 on a $5,000 and up estimate in October 2022. We will estimate our current offering once again at that level and let the bidders decide the final outcome for this rarity that has always commanded a great deal of attention.
Starting Bid: $2,500

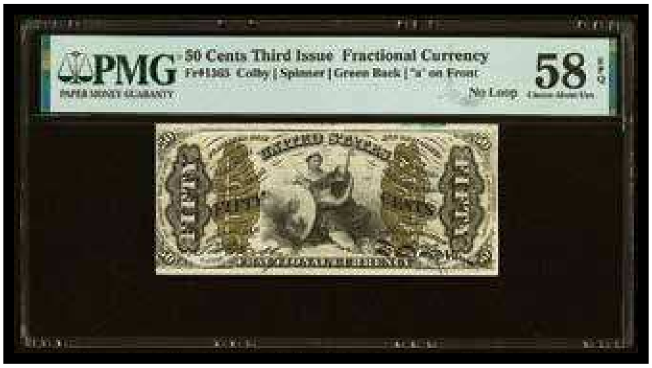

PMG
PAPER MONEY GUARANTY
50 Cents Third Issue Fractional Currency
Fr#1349 Colby | Spinner | Red Back | "1" on Front
64

20068 **Fr. 1349 50¢ Third Issue Justice PMG Choice Uncirculated 64.** A decently margined and well printed example, this Justice Red Back note is a rarity for the series. It has the plate position indicator “1” on the left side. The *PMG Population Report* shows the rarity of this number to be on par with that of its vaunted Fr. 1348 “1” and “a” sheet mate. There are two 64 EPQ and a single 65 EPQ finer at PMG.
Starting Bid: $500


PMG
PAPER MONEY GUARANTY
50 Cents Third Issue Fractional Currency
Fr#1357 Colby | Spinner | Hand Signed | Surcharge "S-2-6-4"
64

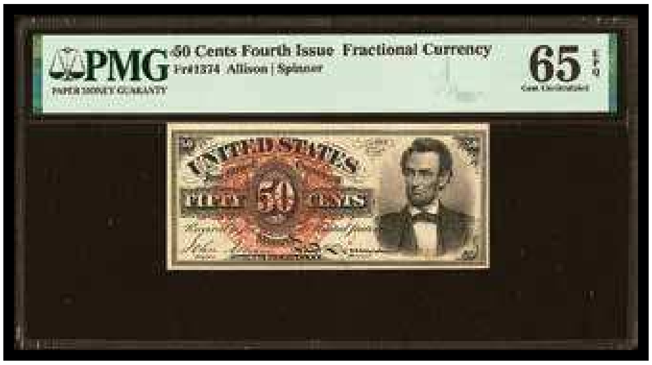
20069 **Fr. 1357 50¢ Third Issue Justice PMG Choice Uncirculated 64.** A top ten condition census note for this Friedberg number as PMG has not graded a single example higher than 64 EPQ. The surcharges are well formed on the back of this example that also possesses bright bronzing on the face.
Starting Bid: $1,000

Tied for Finest Known Fr. 1365 No Loop Variety


PMG
50 Cents Third Issue Fractional Currency
Fr#1365 Colby | Spinner | Green Back | "a" on Front
No Loop
58 EPQ
PAPER MONEY GUARANTY

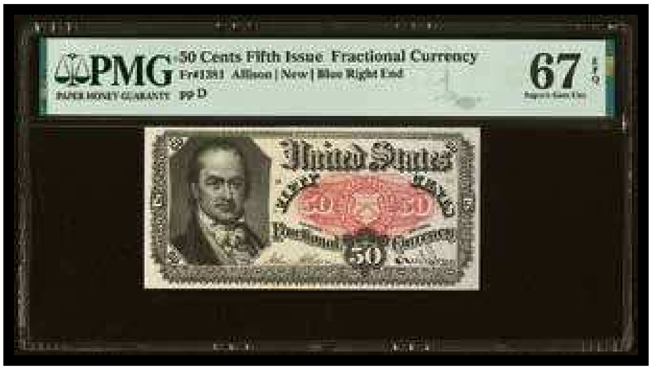
20070 **No Loop Variety Fr. 1365 Milton 3R50.10j 50¢ Third Issue Justice PMG Choice About Unc 58 EPQ.**
The rare No Loop Fr. 1365 variety in this lot is tied with the finest known third party graded example. It comes from the family of a respected collector whose main Fractional collection was auctioned in September 1981. When we auctioned the Milton Friedberg 3R50.10j in January 1997, it was the sole known example. Since then, a few more have made themselves known to the collector community. Two strangely configured BEP plates produced the No Loop variety. The information in the rest of this description comes from an article written by Tom Knebl. It is titled, "Justice Prevailed" and is found in, *Paper Money,* Society of Paper Money Collectors, January/February 1978, Vol. XVII, No. 1, Whole No. 73, pages 16-18. The Knebl article relied heavily on an earlier *Paper Money* article written and researched by Martin Gengerke, "Fractional Currency Plate Information Second and Third Issues", Second Quarter 1972, Vol. XI, No. 2, Whole No. 42, pages 80-85. The two oddly configured face plates were plate 62, a 30-subject plate arranged in three columns of ten notes with the design letter 'a' on the ten notes in the left-hand column, and plate 5, an identically configured 30-subject plate with the design letter 'a' on the top three notes. On the normally configured plate of twelve subjects, Spinner's large engraved signature goes off the notes on the right edge and intrudes slightly into the left edge design of its right-hand neighbors, therefore the two notes with only the design letter 'a' would show this signature loop. Any 'a' Justice without the signature loop in the lower left corner and having any sort of left margin or is not trimmed into the design, would have to come from plate 62 or the upper left corner of plate 5. The last No Loop example that crossed our auction block was another PMG 58 EPQ example that realized $2,640 in September 2020. Our current offering should achieve as much, if not more.
Starting Bid: $1,000

FOURTH ISSUE


PMG
50 Cents Fourth Issue Fractional Currency
Fr#1374 Allison | Spinner
65 EPQ
PAPER MONEY GUARANTY

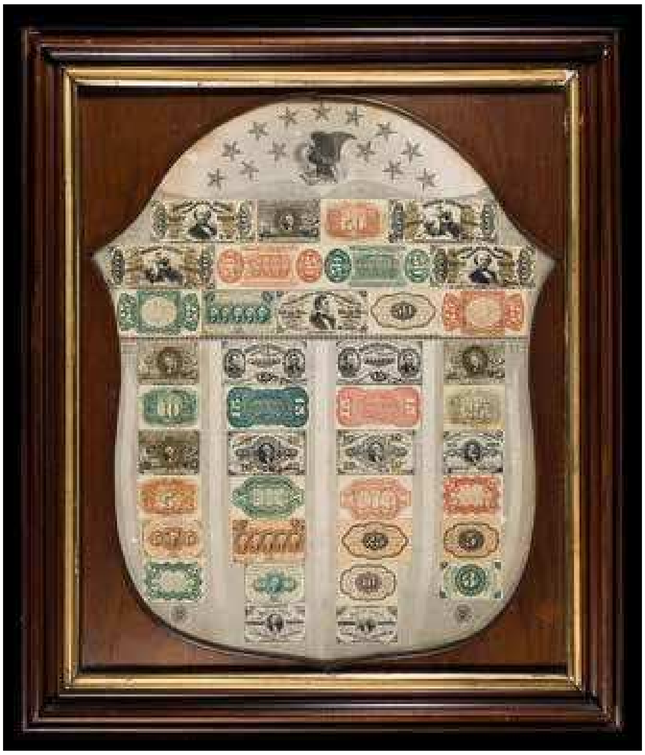
20071 **Fr. 1374 50¢ Fourth Issue Lincoln PMG Gem Uncirculated 65 EPQ.**
The Lincoln is one of the most popular Fractional types in any grade; Gem examples are hard to locate and acquire. This example has four nice margins and great paper and color.
Starting Bid: $1,000

FIFTH ISSUE


PMG
50 Cents Fifth Issue Fractional Currency
Fr#1381 Allison | New | Blue Right End
67 EPQ
PAPER MONEY GUARANTY

20072 **Fr. 1381 50¢ Fifth Issue PMG Superb Gem Unc 67 EPQ.**
A well margined and centered example, this offering has also been very well preserved. PMG has graded eight equal and none higher. The last example that we offered in PMG 67 EPQ realized $1,200 in January 2023.
Starting Bid: $500

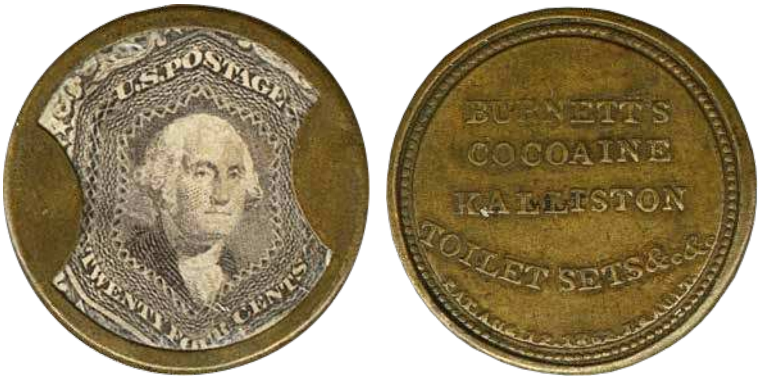
FRACTIONAL SHIELD



20073 **Fr. 1382 Fractional Currency Shield With Gray Background.**
Shields were made available to banks and other institutions for counterfeit detection at a price of $4.50, shipping included. They were prepared between June 1867 and June 1868 and are composed of 39 First, Second, and Third Issue notes. There are 20 faces and 19 backs, all uniface and closely trimmed. The 25¢ Second Issue back has faded to the usual blue-gray color. We do not see any ink erosion in the two hand-signed Colby-Spinner notes and the two hand-signed Jeffries-Spinner examples. Scattered foxing and flaking of the gray background is observed along with a left edge moisture spot. This spot does not interfere with any notes. Moisture spots on Shields are frequently encountered due to inadequate government storage many years ago due to the lack of original demand. This gray background Shield is not graded. It has been professionally mounted in a vintage frame where wood has been added to outline the shield under glass. It certainly has an appropriate period appearance. Overall dimensions are approximately 24 by 29 inches. It is a delightful example that is ready for hanging.
Starting Bid: $2,000

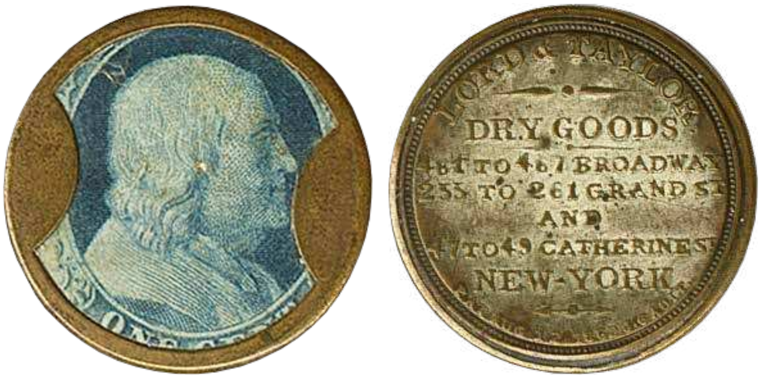
ENCASED POSTAGE

24¢ Burnett's Cocoaine One of Two Known



20074 **HB-78 EP-163 Reed-BK24 24¢ Burnett's Cocoaine Extremely Fine.**
An extremely rare Encased Postage that was lot 435 in the June 23, 2004 auction of the John J. Ford, Jr. Collection. The rarity rating in *Civil War Encased Stamps: The Issuers and Their Times* by Fred L. Reed III is R9, with two known for this number. *The Standard Catalogue of Encased Postage Stamps* by Michael J. Hodder and Q. David Bowers confirms Reed's research as it is stated on page 77, "fewer than three... known." Reed also found a total of only five auction appearances between the years 1891-1994. Not a single example had been offered at auction in the decades before the Ford piece took to the auction block in 2004. This is now our first offering of the 24¢ denomination from this Boston apothecary. The 24¢ stamp shows the usual light fading for the denomination. It is nicely centered with almost the entire denomination visible save for a tiny part of the letters, "ou" in "four" at bottom center. The imperfections in the mica are best seen when tilting the piece. The right tab has a tiny dent and the encasement sports a light olive-gold color on the advertising side. We auctioned a 24¢ Joseph L. Bates Fancy Goods HB-60 EP-160a Reed-BA24F/G in About New, which is also one of only two known. It realized $24,000 in January 2023.
Starting Bid: $7,500

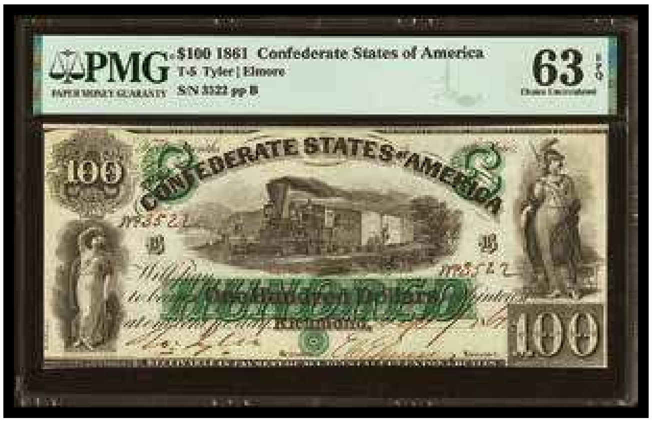
Unique Experimental Lord & Taylor 1¢ Encased Postage



20075 **HB-UNL EP-UNL Reed LT01'51 Experimental 1¢ Lord & Taylor Extremely Fine.**
A unique Experimental Encased Postage piece from this dry goods merchant that we thought would never cross our desk. We are so very glad that we were wrong. There are a total of two Experimentals known from Lord & Taylor, the 1¢ in this lot and a single 10¢. Both examples had only a single auction appearance between 1891-1994 according to *Civil War Encased Stamps The Issuers and Their Times* by Fred L. Reed, III. Also, this piece is plated on page 216 of the Reed reference, which is the only major Encased Postage reference that lists the two Lord & Taylor Experimentals. The Experimental in this lot has a Series 1851/57 1¢ Scott 5 or 6 stamp as compared to Scott 63 that was used for every other 1¢ piece that was sold by John Gault to his clientele looking for a small change/advertising issue. The Lord & Taylor Experimentals have escaped almost all of the great collectors over the years. John J. Ford, Jr. had a complete denomination Encased Postage set for Lord & Taylor, but he owned neither of the two Experimentals. The ultra rare example in this lot hails from the Dr. Robert D. Gardner Collection, who was a contributor to the Reed reference. The dark blue stamp is in top notch condition. The mica is clear in direct light except for the tiniest ding at center, while tilting the piece shows a small lamination at 11 o'clock, but there is almost next to nothing when it comes to the often seen cloudiness often associated with mica. The olive-brown encasement is rotated approximately 90 degrees and there is plenty of silvering retained on the advertising side. We have auctioned only one other Encased Postage Experimental piece that has a merchant listed. It was an Irving House, Hunt & Nash Experimental 10¢ Reed-IH10ES grading Very Fine, holed. This probably unique piece brought $3,737 in September 2007. Nearly two decades later, our current Lord & Taylor Experimental offering in a higher grade should easily eclipse that figure.
Starting Bid: $2,500

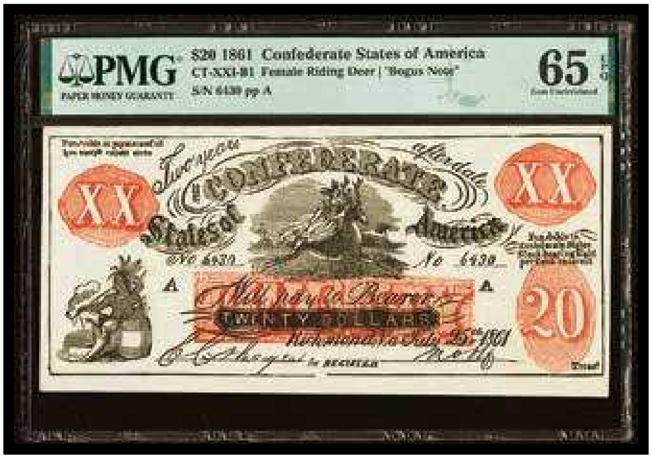
CONFEDERATE NOTES

1861 ISSUES


PMG
$100 1861 Confederate States of America
T-5 Tyler | Elmore
S/N 3322 pp B
63
CONFEDERATE STATES of AMERICA
100

20076 **T5 $100 1861 PF-1 Cr. 5 PMG Choice Uncirculated 63 EPQ.**
The T5 $100 was designed and printed by the New Orleans branch of the ABNCo in the immediate aftermath of federal authorities shutting down production of Confederate notes at the New York plants of both ABNCo and National Bank Note Co. in late April 1861. The last two-subject $50-$100 sheet printed by National Bank Note Co. that was received was sent by C.G. Memminger via courier to New Orleans and served as the inspiration for the $100 and $50 designed and printed there under the banner of the "Southern Bank Note Company." This imprint was used in order to try to give the ABNCo in New York some cover from the political fallout associated with printing notes for the Confederacy. The design features pre-war vignettes of a passenger train, *Justice,* and *Minerva* that would have been available to the New Orleans branch. The design process was agonizingly slow due to the branch's very limited resources. Only 5,798 notes were issued between August 25 and September 23, 1861 before production ceased. This is a well printed note done on bright paper with vibrant colors and decent margins consistent with its assigned grade.
Starting Bid: $1,500

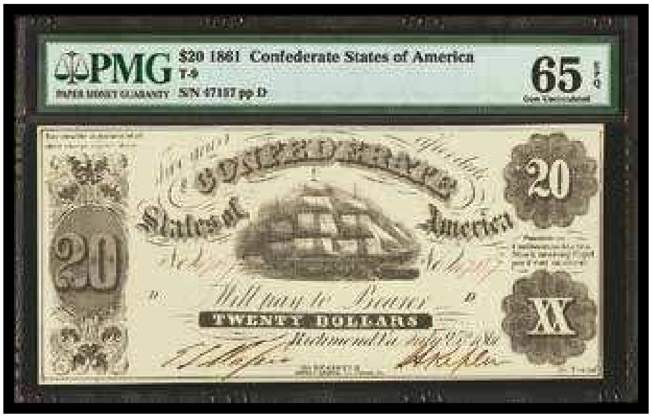
"Top Pop" Female Riding Deer Bogus Note


PMG
$20 1861 Confederate States of America
CT-XXI-B1 Female Riding Deer | "Bogus Note"
S/N 6430 pp A
65
XX
CONFEDERATE States of America
20

20077 **CT-XX-1/B1 $20 1861 Female Riding Deer Bogus Note PMG Gem Uncirculated 65 EPQ.**
Tremmel identifies this as a woodcut imitation of S.C. Upham's facsimile Female Riding Deer note. The diagnostic vertical plate break produces a thin white line that runs through the center of the vignette from edge to edge. These notes were not always printed on quality paper which makes this note even more special owing to its excellent condition. It is well printed on bright paper with huge margins and bright colors. Of the thirteen notes recorded in the *PMG Population Report,* none top this example in terms of condition.
Starting Bid: $875

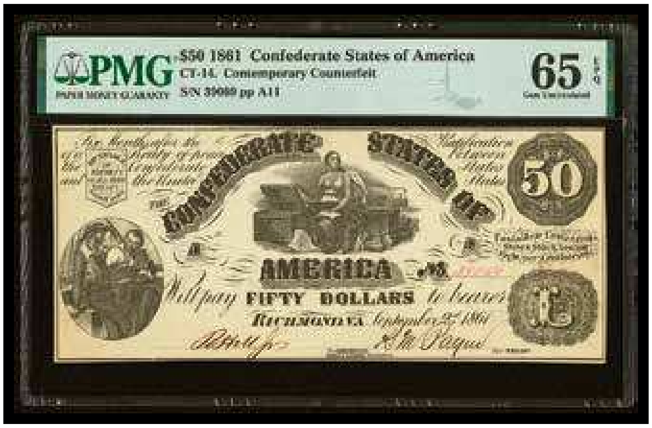
20078 **T8 $50 1861 PF-4 Cr. 18 PCGS Choice New 63PPQ.**
This $50 was from the first series of notes printed by Hoyer & Ludwig shortly after the beginning of the war. The note was printed on thick bond paper that was really not the ideal choice for notes expected to circulate, as it did not wear well. Thus, it is especially nice to be able to offer an example which has survived the intervening 163 years in virtually the same condition as the day it was printed. This Bb plate note has "for" printed before "Treasr." and was one of about 35,704 printed of this variety.
From The Benedict Family Collection
Starting Bid: $250

Premium Quality T9 $20



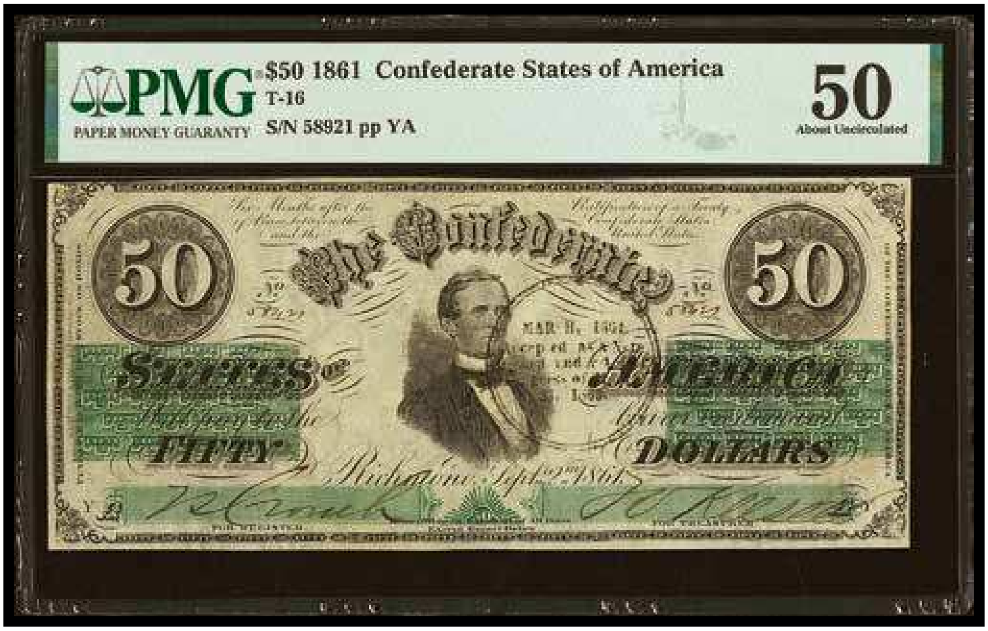
20079 **T9 $20 1861 PF-13 Cr. 32 PMG Gem Uncirculated 65 EPQ.**
This variety comes printed on thin paper with a small XX in the lower right counter. Fricke indicates that 64,600 of this variety were issued. Of the 358 notes presently appearing in the *PMG Population Report,* only one T9 $20 (of any variety) tops this note. There are eight others with which it is tied.
Starting Bid: $500

"Top Pop" T14 Counterfeit

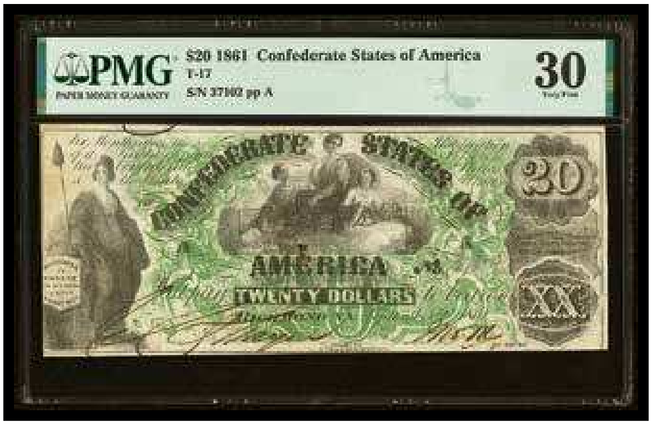

PMG
PAPER MONEY GUARANTY
$50 1861 Confederate States of America
CT-14. Contemporary Counterfeit
S/N 39080 pp A11
65
EPQ
Gem Uncirculated

20080 **CT14/75C Counterfeit $50 1861 PMG Gem Uncirculated 65 EPQ.**
This contemporary counterfeit has the diagnostics of the cheeks of the sailor without hat being undefined and without separation from his neck by shading as well as a very thin trail of smoke emerging from the locomotive. None of the 48 CT14s listed in the *PMG Population Report* have a higher grade than this note at present.
Starting Bid: $500

Round Black Trans-Mississippi Stamp

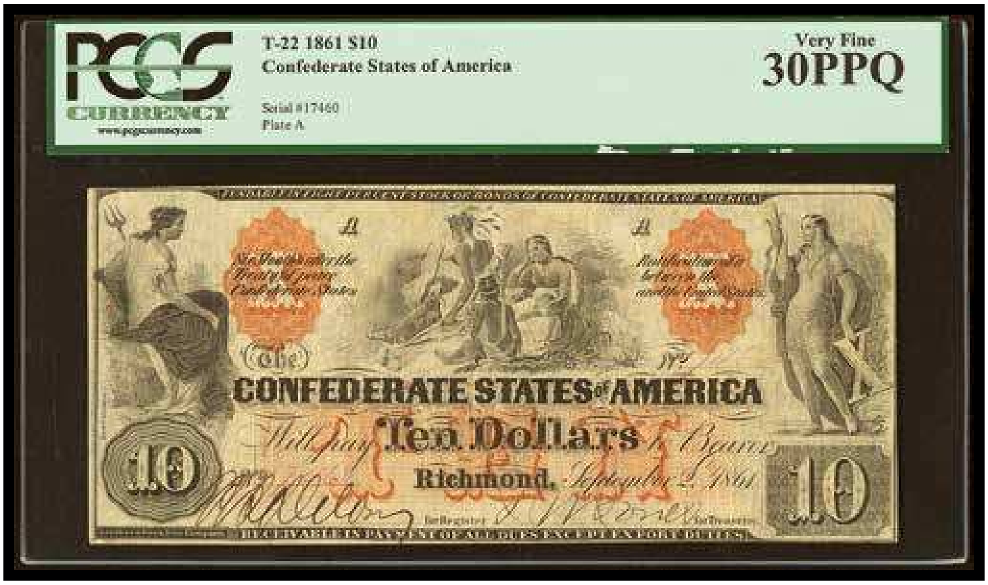


20081 **T16 $50 1861 PF-3 Cr. 81 PMG About Uncirculated 50.**
This attractive green and black $50 was stamped for reissue in the Trans-Mississippi Department with a round *black* rubber stamp. Fricke indicated that 1,094 T16s were so stamped in Texas and that there were around 6-10 surviving examples known in 2014. This becomes only the third note known to us, with the last example crossing the auction block for $9,600 as part of our 2018 FUN Currency Signature Auction. Like that example, this note has been hammer cancelled. Those cancels have been discretely sealed and their presence is not overly distracting. A rare opportunity to obtain an excessively rare and historic piece of Confederate numismatics. We believe that our conservative starting estimate will allow the market to determine the present day price levels for this wonderful note.
Starting Bid: $2,250

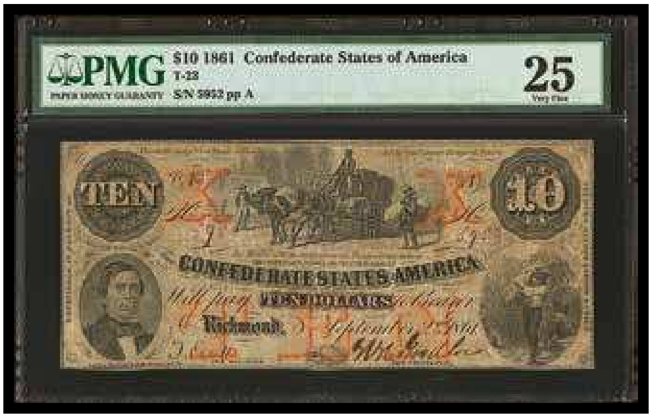


20082 **T17 $20 1861 PF-1 Cr.99 PMG Very Fine 30.**
Hoyer & Ludwig took a page from their work on early 1861 Commonwealth of Virginia issues, using an elaborate colored undertint (in this case green) as a counterfeit deterrent. Only 43,732 notes were issued between September 14 and November 5, 1861. This is a well printed note with great color and excellent margins.
Starting Bid: $750

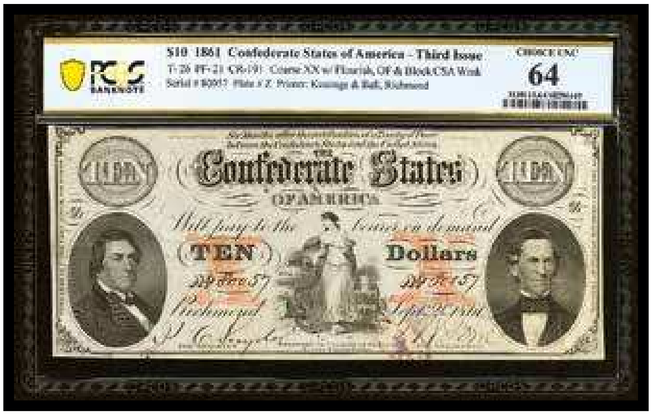
Very Rare Red Serial Number Variety



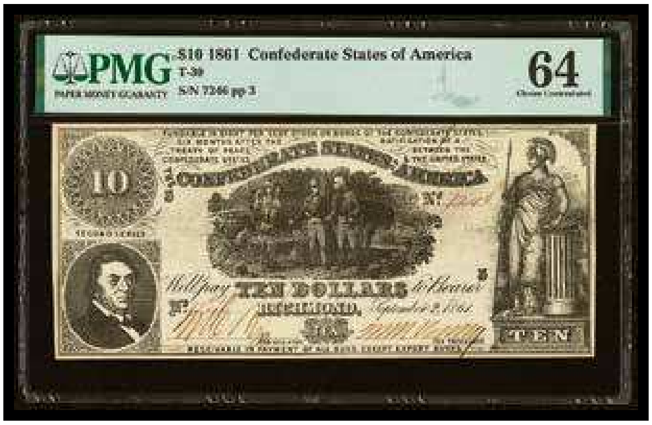
20083 **Red Serial Number T22 $10 1861 PF-1 Cr. 250 PCGS Very Fine 30PPQ.**
This always popular type was printed by Southern Bank Note Company (in actuality, the New Orleans branch of the ABNCo), with 58,860 notes issued between November 13, 1861 and May 15, 1862. Production was terminated with the fall of New Orleans to a Union naval task force at the end of April 1862. All pre-war vintage vignettes were used to expedite the design process. Orange counters and a large orange TEN protector panel completed the design. These orange design elements have retained their original color and show virtually no signs of oxidation. This example has serial number 17460 written in *red* ink. Only notes having serial numbers between 16901 and 18200 were written in that color. Shull estimates a known surviving population of somewhere between 11 and 20 notes.
From The Willamette Collection Part IV
Starting Bid: $1,500



20084 **T23 $10 1861 PF-1 Cr. 153 PMG Very Fine 25.**
This design was developed by Leggett, Keatinge & Ball from a repurposed plate donated by the Farmers & Mechanics Bank of Savannah to the Confederate government in 1861. The bank, which was formerly the Mechanics Savings Bank of Savannah until a name change in 1860, had no use for the plates because of the name change. A total of 20,333 notes were printed and issued between November 15 and December 30, 1861. The design features a wagonload of cotton bales rumbling down a street flanked by an oval portrait of John Elliot Ward, one time Mayor of Savannah, at left. The exact allegiances of Ward during the war are quite cloudy. Although he has traditionally been portrayed as a Unionist, there is also clear evidence that he assisted the Confederacy with a number of diplomatic missions in Europe and China during the war. A vignette titled *The Corn Gatherer* is at right. An orange X-TEN-X protector completes the design. This protector retains its original orange color on this note with virtually no signs of oxidation or fading. PMG mentions an annotation (a penciled Criswell number) on the back that affects nothing.
Starting Bid: $1,000

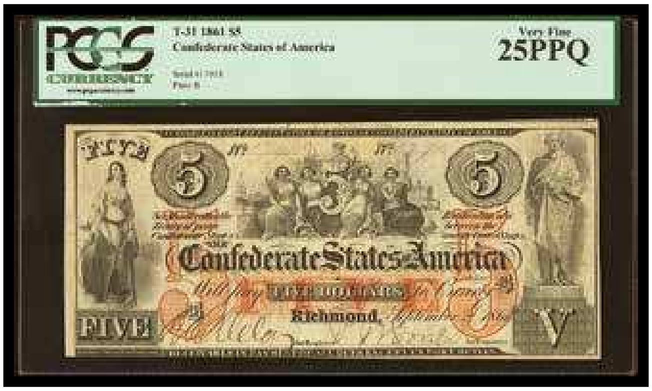


20085 **T26 $10 1861 PF-21 Cr. 191 PCGS Banknote Choice Unc 64.**
A well printed note on bright paper watermarked CSA in vertical block letters, with vibrant red "coarse lace" X protectors. Its only shortcoming worth mentioning is an ink spill in the bottom margin by the "FOR" in "FOR TREASURER". As a point of reference, the other grading service presently lists 483 T26s of all varieties, with only two examples grading higher than Choice Uncirculated 64.
Starting Bid: $500

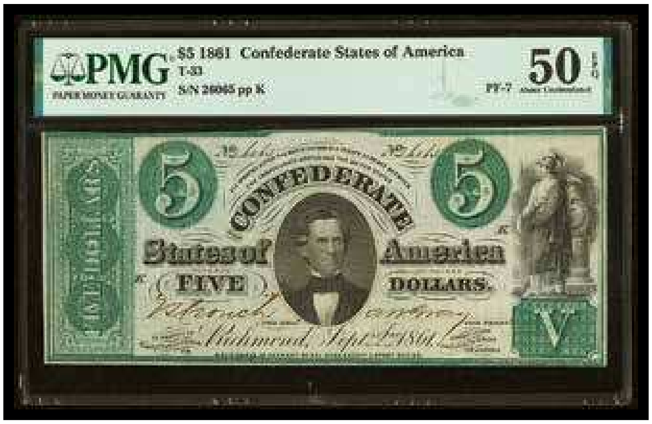


20086 **T30 $10 1861 PF-3 Cr. 239 PMG Choice Uncirculated 64.**
Printed by Blanton Duncan, but without his imprint, this Second Series note is well printed and fully framed, with PMG mentioning some pinholes that do not overly distract. Of the 506 T30s presently in the *PMG Population Report,* only three other notes are graded higher than this example which is tied with two others.
Starting Bid: $500

Fully Original With Bold Overprint Type 31 $5

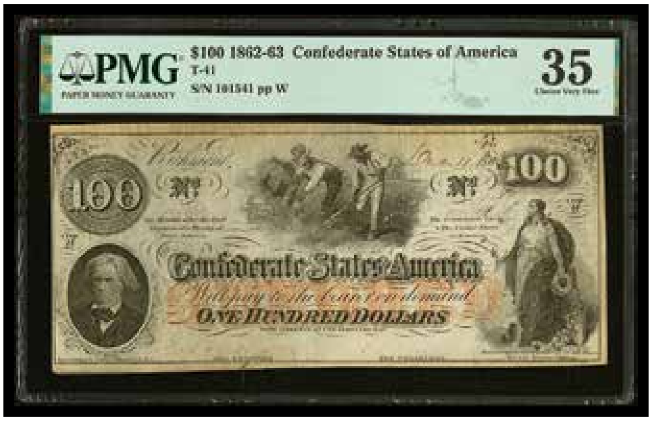


20087 **Red serial number T31 $5 1861 PF-1 Cr. 244 PCGS Very Fine 25PPQ.**
Printed by Southern Bank Note Company (actually the New Orleans branch of the ABNCo), this intaglio engraved note utilized pre-war vintage vignettes and had two orange 5 protectors as well as an orange FIVE protector panel. A total of 58,860 notes were issued between November 13, 1861 and May 15, 1862 before production was terminated with the fall of New Orleans at the end of April 1862. Perhaps this note's most important characteristic is that its serial numbers are written in *red* ink. For some unknown reason, only notes with serial numbers between 16901 and 18200 received this color, with Shull estimating a surviving population of around 21-50 examples.
From The Willamette Collection Part IV
Starting Bid: $600

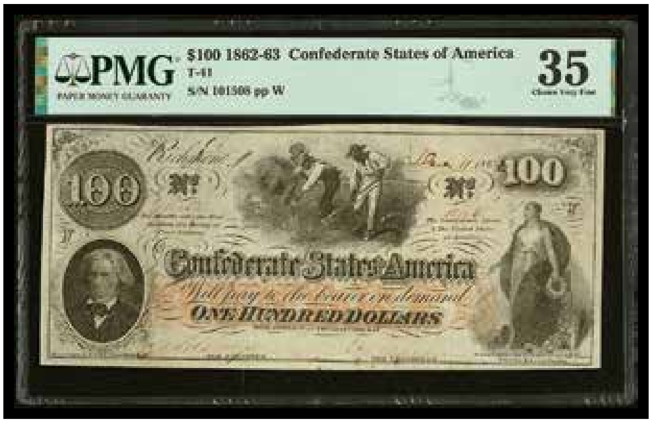


20088 **T33 $5 1861 PF-7 Cr. 254Ba Plate State II PMG About Uncirculated 50 EPQ.**
The Keatinge & Ball imprint on this T33 $5 is almost entirely missing "VA" after "Richmond" making it a plate state II note. It was part of a single group of notes with plate letters H-K and black serial numbers signed only by Crouch and Gray. In 2014, Fricke indicated that notes exhibiting this plate state were Rarity 10, suggesting a surviving population of a few more than 21 to 50 examples. A lovely example of a rare variety.
Starting Bid: $2,000

1862 ISSUES



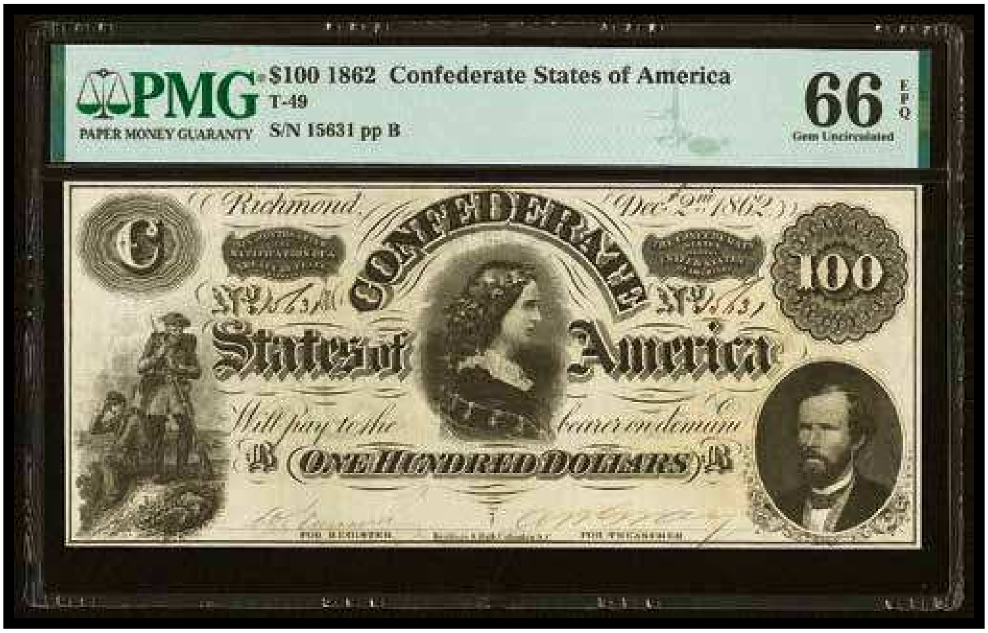
20089 **Issued at Jackson, MS / San Antonio, TX T41 $100 1862 PF-15 Cr. 316 PMG Choice Very Fine 35.**
The back of this T41 note tells an interesting logistical story. There are four different manuscript entries, each appearing to have been made by different individuals. Their dates provide the following chronology: The note was processed on December 11, 1862. It then travelled to Jackson, MS, where it was issued to the field on January 1, 1863. Interest was then paid to January 1, 1864 presumably at or near Jackson. The next entry places the note at San Antonio, TX, where it was reissued on February 1, 1864. A final manuscript entry notes the payment of interest to January 1, 1865 at an undisclosed location, although in or near San Antonio would be a good guess. The host note is a very attractive mid-grade note with an unoxidized orange HUNDRED protector and four full margins.
Starting Bid: $500



20090 **Issued at Jackson, MS / San Antonio, TX T41 $100 1862 PF-15 Cr. 316 PMG Choice Very Fine 35.**
This note has a serial number only 33 removed from the previously listed note in this auction, and has three of the four endorsements found on the earlier note. The only entry not found on this note is the one paying interest to January 1, 1865. Like the earlier note, this example has good color and is fully framed with ample margins.
Starting Bid: $500

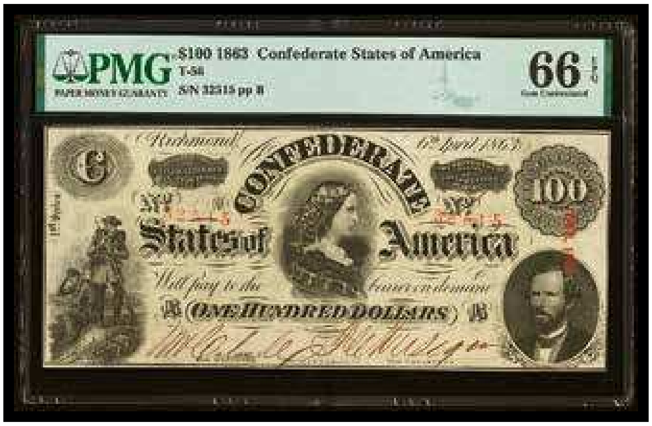
20091 **T42 $2 1862 PF-3 Cr. 336 PCGS Banknote Choice Unc 63 PPQ.**
PCGS Banknote has graded only this T42 at the 63 PPQ level, with nothing higher. Our archives show that we have not offered any third party graded examples in a higher grade. It is a nicely preserved note with white paper.
From The Benedict Family Collection
Starting Bid: $300

Finest Graded T49 $100



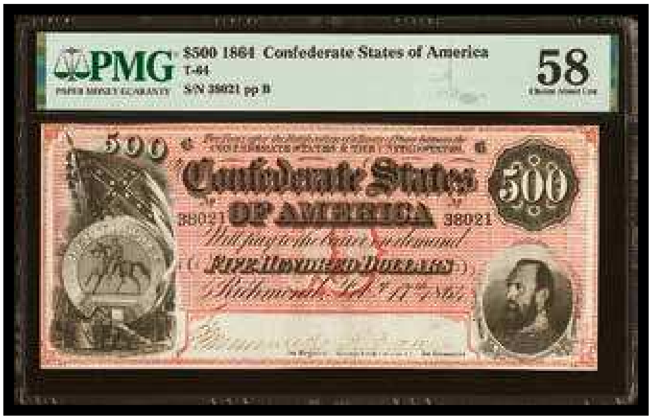
20092 **T49 $100 1862 PF-2 Cr. 348 PMG Gem Uncirculated 66 EPQ.**
The Type 49 $100 was part of the fifth series of notes authorized by the Act of October 13, 1862 that marked the beginning of the design standardization process initiated by Keatinge & Ball for all Confederate Treasury Notes. A total of 628,640 $100s were issued. This variety has no series indicated and is printed on paper watermarked CSA with a wavy border. While this type is by no means rare, this note's superlative condition sets it apart from its peers. An indication of its rarity when found in this condition is that, of the 226 examples registered in the *PMG Population Report,* only one other example is tied with this note for the top spot. We auctioned that note for $8,400 in our 2022 Long Beach Expo Currency Signature Auction and fully expect this spectacular note to test or best that price level tonight.
Starting Bid: $4,000

1863 ISSUE



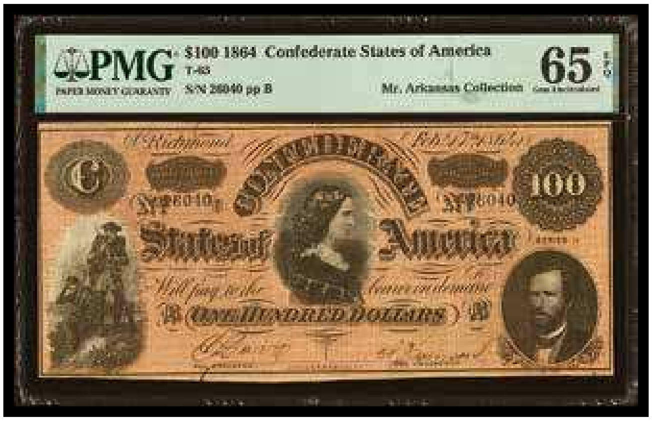
20093 **T56 $100 1863 PF-2 Cr. 404 PMG Gem Uncirculated 66 EPQ.**
This lovely example sports a June 1863 month of issue stamp and is the variety that has two flourishes before *1st Series* at left. Of the 440 examples presently listed in the *PMG Population Report,* only five other notes tie this note for the "top pop" position at present.
Starting Bid: $700

1864 ISSUES

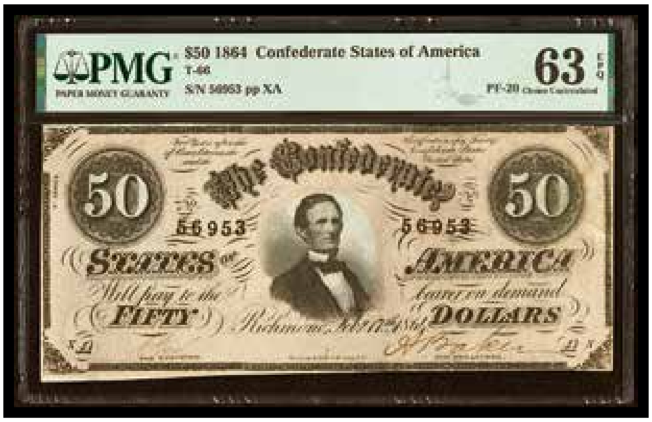


20094 **T64 $500 1864 PF-3 Cr. 489B PMG Choice About Unc 58.**
A lovely note that has aspirations beyond its assigned grade, this note is only a few hundred numbers away from the highest recorded serial number and displays the spectacular dark red tint preferred by many collectors.
Starting Bid: $900

Deep Red Tint

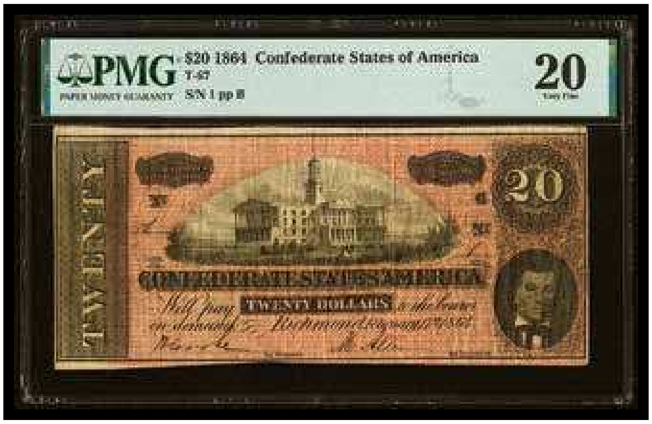


20095 **T65 $100 1864 PF-3 Cr. 494 PMG Gem Uncirculated 65 EPQ.**
A well printed, fully framed note with a dark red tint.
From The Benedict Family Collection
Starting Bid: $500



20096 **For Begisteb - For Treasubeb Engraving Error T66 $50 1864 PF-20 Cr. UNL PMG Choice Uncirculated 63 EPQ.**
"For Begisteb" and "For Treasubeb" are erroneously, but clearly, engraved below the signatures of the two signers, (Miss C.) C. Veal and (Miss E.) A. Baker, on this 2 Series note. This is the nicest example of this rare variety that we have ever offered.
Starting Bid: $500

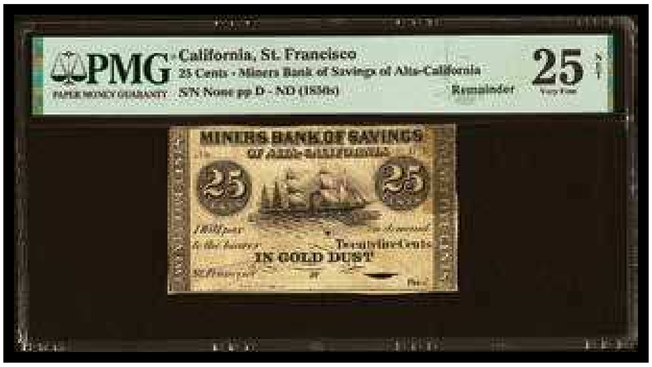
Serial Number 1



20097 **T67 $20 1864 PF-1 Cr. 504 PMG Very Fine 20.**
There is nothing special about this 1864 $20 note....*EXCEPT* the serial number. This note with plate letter B, was from the first sheet of eight Serial Number 1 notes issued for the first (no series) emission of T67 $20 notes. Thian's register confirms the signers as being H. Cooke and M. Allen. It is interesting that no one at the time apparently bothered to keep a Serial Number 1 note as a curiosity, since the note has obviously seen a good bit of time in circulation.
Starting Bid: $500

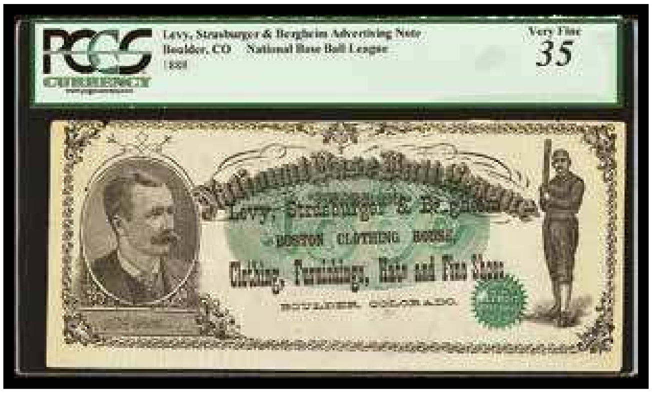
OBSOLETES BY STATE

CALIFORNIA

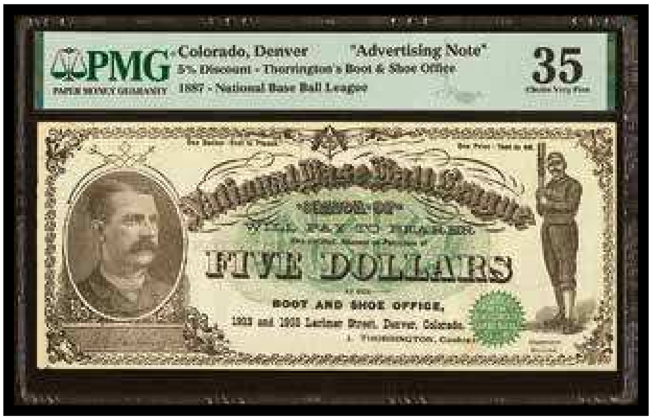

PMG
California, St. Francisco
25 Cents - Miners Bank of Savings of Alta-California
S/N None pp D - ND (1850s)
Remainder
25

20098 **St. (San) Francisco, CA- Miners Bank of Savings 25¢ 18__ Remainder PMG Very Fine 25 Net.**
The background on this issuer is rather murky. If we take everything at face value, this note was printed by Gavit & Co., a smallish security printer out of Albany, NY who went on to become the smallest partner in the ABNCo merger in 1858. Circa 1849-50 there were two banks in San Francisco, CA (1) the Miners Bank, owned by Stephen A. Wright and (2) the Miners Exchange and Savings Bank. There simply is not enough information known to accurately assess whether the Miners Bank of Savings of Alta, California had any connection to either one of these banks. The 25¢ note features a vignette of a large ocean-going steamer flanked by two round 25 CENTS dies and two TWENTY FIVE CENTS end panels. There is a slit cancel in the signature line for the President and a tape repair on the upper right edge. Most sources feel that the surviving population of this note is somewhere around 10 to 25 surviving examples. This example was once part of the John J. Ford, Jr. Collection.
Starting Bid: $500

COLORADO

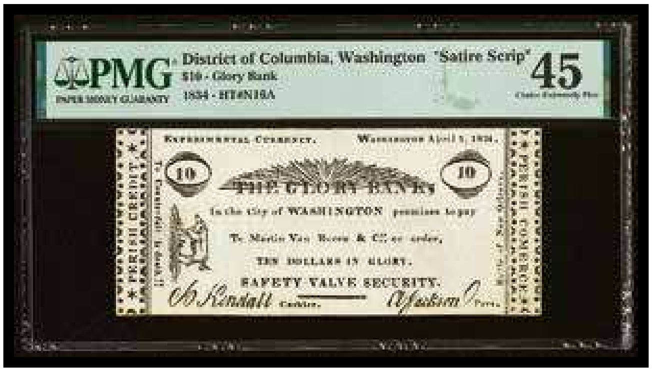

Levy, Strasburger & Bergheim Advertising Note
Boulder, CO National Base Ball League
1888
Very Fine
35

20099 **Boulder, CO- Levy, Strasburger, & Bergheim Baseball Advertising Note ND (1888) Vlack UNL PCGS Very Fine 35.**
The firm of Levy, Strasburger & Bergheim was engaged in the clothing business, including accessories, hats, and shoes in 1888. The business had been formed in 1876 with the Levy Brothers taking Strasburger as a partner. By 1888, Jonas Bergheim had been elevated from head clerk to a partner in the business, and, by 1892, the business had been taken over by Bergheim and another partner, operating under the banner of the Boston Clothing Store. The portrait on the face of the note is that of Bill Watkins who served as the manager (1885-88) of the National League Detroit Wolverines who were around from 1881 until 1888, when the team was disbanded after winning the pre-World Series baseball championship the year before. The 1888 campaign saw a record of 68-63 earning a fifth place finish in the National League. The back of the note features thumbnail portraits of key players on the team. PCGS notes some edge tears. In addition, there are couple of minor paper faults on the face hidden in the "r" of "Bergheim" and in the green seal at about the 10 o'clock position that have minimal impact on this rare western ad note. This marks the first appearance of this unlisted Colorado issuer in any of our auctions.
Starting Bid: $1,000


Colorado, Denver "Advertising Note"
5% Discount - Thorrington's Boot & Shoe Office
1887 - National Base Ball League
35

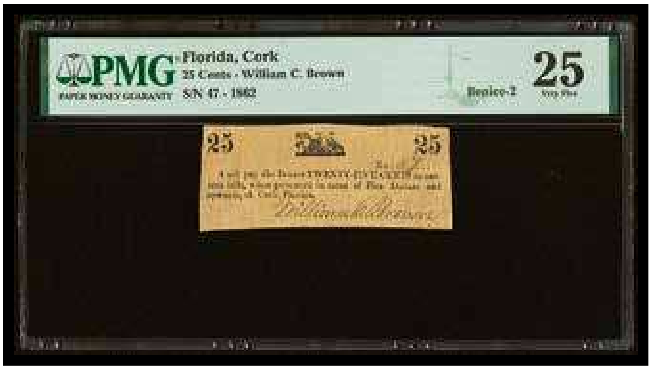
20100 **Denver, CO- Thorrington's Boot and Shoe Office $5 Baseball Advertising Note ND (1887) Vlack UNL PMG Choice Very Fine 35.**
John Thorrington was a boot and shoe dealer located at the address on this note as listed in the 1887 Denver City Directory. The portrait on the face of this advertising note is that of A.G. Spalding, co-founder of Spalding Sporting Goods and President of the Chicago White Stockings (the modern day Chicago Cubs). A former pitcher, he was also involved in organizing the National League and even wrote the first official rules for baseball. The team players on the back are from the Chicago White Stockings. In 1887, the White Stockings finished with a record of 71-50; good for third place in the National League, 6-1/2 games out of first. This is the same note we have auctioned two times previously, now graded by PMG rather than by PCGS.
Starting Bid: $1,750

DISTRICT OF COLUMBIA

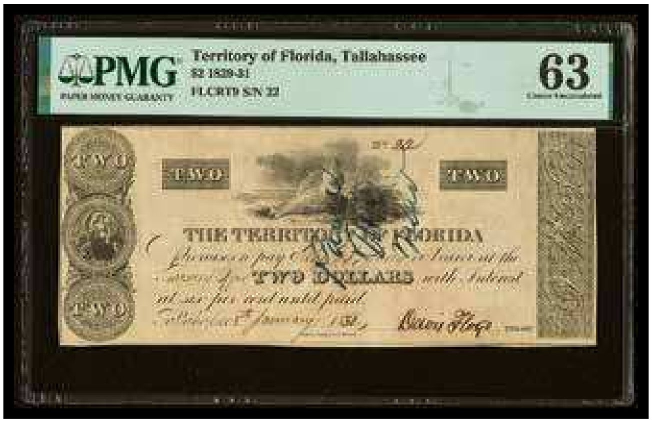


20101 **Washington, DC- Glory Bank $10 Satirical Note Apr. 1, 1834 Rulau Unlisted PMG Choice Extremely Fine 45.**
A satirical note from the Hard Times era attacking United States Vice President and future President Martin van Buren as well as Andrew Jackson. A sun's rays are projected from the "O" in GLORY. The text on the note includes "PERISH CREDIT" and "PERISH COMMERCE." This "Experimental Currency" also includes the text "Battle of New Orleans." As often seen on these satirical notes, a vignette of a boar is included. The bank cashier is A(mos) Kendall who was a Jackson confidant and served as United States Postmaster General from 1835-40 in the Jackson and Van Buren administrations. The bank president is A(ndrew) Jackson. The note is well printed on bright paper with a small tear in the top margin at center. It is superior to the only other example of this design that is unlisted in Rulau which we auctioned in 2023 as part of our FUN Currency Signature Auction to realize $1,920.
Starting Bid: $1,000

FLORIDA

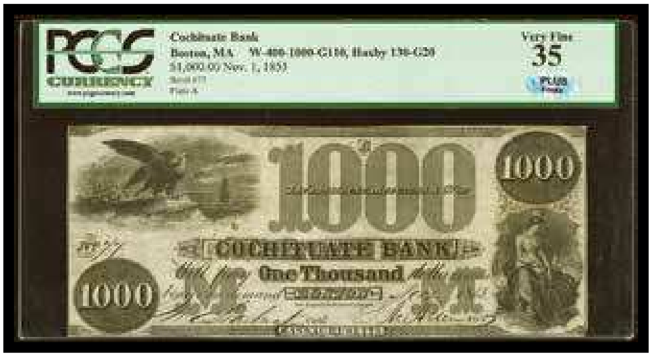


20102 **Cork, FL- William C. Brown 25¢ ND (ca. 1862) Benice 2 PMG Very Fine 25.**
William C. Brown was a clerk in Edward A. Clark's store in Tampa in 1860. The war forced a move inland to Cork, FL (modern day Plant City, FL, Hillsborough County). While Clark was away, engaged in blockade running and resulting imprisonment, Brown ran the store and was appointed postmaster in 1863. After the war, Brown returned to Tampa and served in various municipal and county government positions. This is the first time we have offered anything from this issuer since auctioning a 10¢ note two decades ago which realized $2,530. A fully issued repair-free rarity with no meaningful impairments.
Starting Bid: $1,000

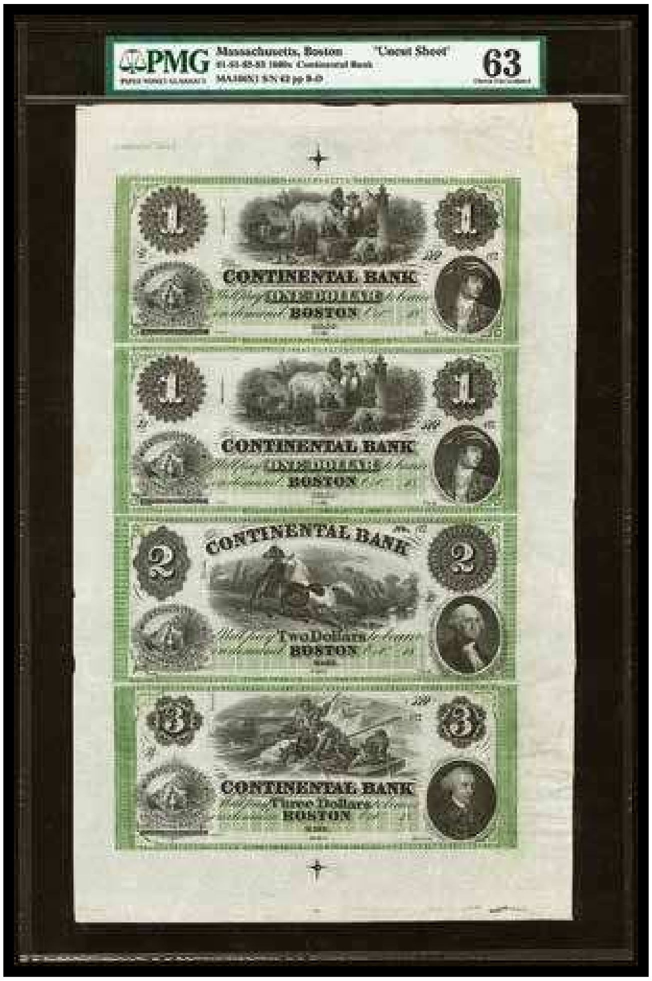


20103 **Tallahassee, FL (Terr.)- Territory of Florida $2 January 8, 1830 Cr. T9 Benice 7 PMG Choice Uncirculated 63.**
A very scarce note from the second territorial series, this piece was printed from the engraved plates by N. & S.S. Jocelyn, New Haven. Among the Criswell-Shull listed Southern States issues, it is quite distinctive due to its early 1830-period dates and engraved style. The top central vignette shows an allegorical female pouring a jug of water on the shore. *Plenty* is at left in a small circle. The right end shows a cursive TWO upon a vertical lathe panel. This is the Criswell plate note. Our current offering is both attractive and without problems. PMG notes it has been pen cancelled. The Newman note graded PCGS Apparent Choice New 63 and topped the $7,000 mark.
Starting Bid: $2,000

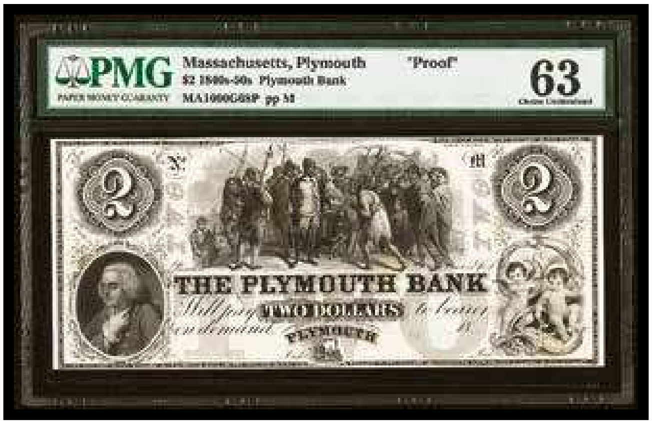
MASSACHUSETTS



20104 **Boston, MA- Cochituate Bank $1,000 Nov. 1, 1853 G20 PCGS Very Fine 35.**
The bank was chartered in 1849 and continued in business until suspending in 1854. The bank apparently had a huge over issue and thousands of notes remained unpaid. Even today, the lower denominations are quite common. The same can not be said for the $1,000. We are aware of around six to eight different examples that have made public auction appearances in recent years. Fully issued and free of repairs and meaningful impairments.
Starting Bid: $500

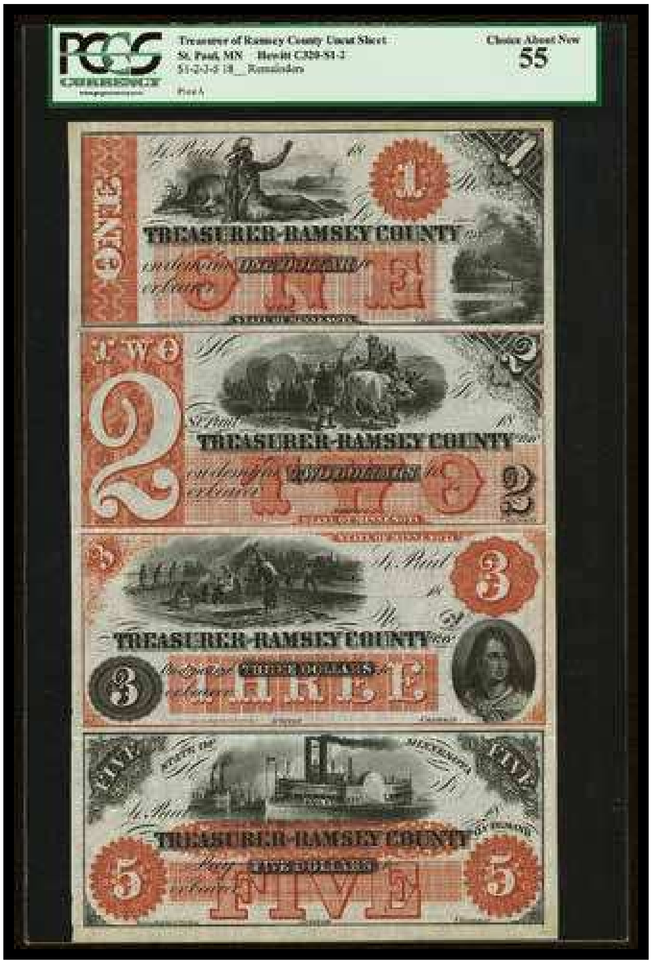


20105 **Boston, MA- Continental Bank $1-$1-$2-$3 Oct. 18__ G2a-G2a-G4a-G6a / X1 Uncut Sheet PMG Choice Uncirculated 63.**
The Continental Bank was organized in 1860 and four years later became the Continental National Bank of Boston. The notes on this sheet have several interesting portraits and vignettes. The $1 notes feature a portrait of Major General David Wooster who died of wounds received at the Battle of Ridgefield, CT in 1777. The $2 features the vignette titled *Black and White Beauties* adapted from a painting by LeRoy depicting two horses frightened by an approaching thunderstorm. The $3 has perhaps the most interesting vignette, titled *Polar Bear Attack/The White Bear*, engraved by De Witt Clinton Hay and adapted from the art of internationally-known artist Felix O.C. Darley. Four fur-clad men in a small boat attempt to fend off an aggressive polar bear rising out of the water, his large paw already on the gunwale; their ship looms on the horizon. The *Polar Bear Attack* vignette, though not specifically historic, is relevant to the period of issue. It was engraved at the time of Henry Grinnell's expeditions in search of ill-fated explorer John Franklin and his ships, *HMS Erebus* and *HMS Terror*, which were lost in the mid-1840s in the Canadian Arctic wilderness. The portrait on the $3 is that of American patriot General Joseph Warren, who died a martyr's death at the Battle of Bunker Hill on June 17, 1775. Over the last two decades we have offered four different sheets. The *PMG Population Report* presently records five sheets, with one other sheet besting this one in terms of grade.
Starting Bid: $750

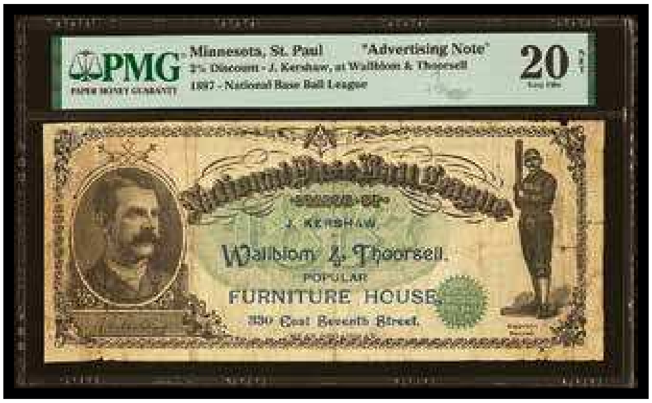


20106 **Plymouth, MA- Plymouth Bank $2 18__ G68 Proof PMG Choice Uncirculated 63.**
The Plymouth Bank opened in 1803 and continued a successful business until it became the Plymouth National Bank in 1865. The note features a fabulously detailed vignette titled *The Landing of the Pilgrims 1620* that is flanked by a cute vignette of two cherubs playing in a large 2 on the right and an oval portrait of Franklin on the left. A tiny locomotive appears at bottom center. The note is printed on India paper mounted on cardstock and has four POCs in the signature lines. This note was part of an old time Proof sheet that traces its provenance back to 1966, when it was auctioned as part of the Lucius S. Ruder Collection. Excessively rare, with an estimated surviving population of perhaps 2-3 examples in Proof form. *Ex: Charles R. Pease, Jr. Collection.*
Starting Bid: $750

MINNESOTA



20107 **St. Paul, MN- Treasurer of Ramsey County $1-$2-$3-$5 18__ Hewitt D1-2-D2-2-D3-2-D5-2 Uncut Sheet PCGS Choice About New 55.**
One of the prettiest series of notes in the field of obsolete paper money, this stunning red and white sheet done by ABNCo displays wonderful vignettes of frontier scenes including a delightful waterfront scene of a number of steamboats on the $5. This sheet crossed the auction block a little over five years ago as part of our 2016 FUN Currency Signature Auction for $2,820 and again in our 2021 Long Beach Expo US Currency Signature Auction for $3,360. With only a handful of uncut sheets known, we expect these price levels to be tested or exceeded tonight.
Starting Bid: $2,000


PMG
Minnesota, St. Paul "Advertising Note"
2% Discount - J. Kershaw, at Wallblom & Thoorsell
1887 - National Base Ball League
20
National Base Ball League
J. KERSHAW,
Wallblom & Thoorsell,
POPULAR
FURNITURE HOUSE,
330 East Seventh Street.

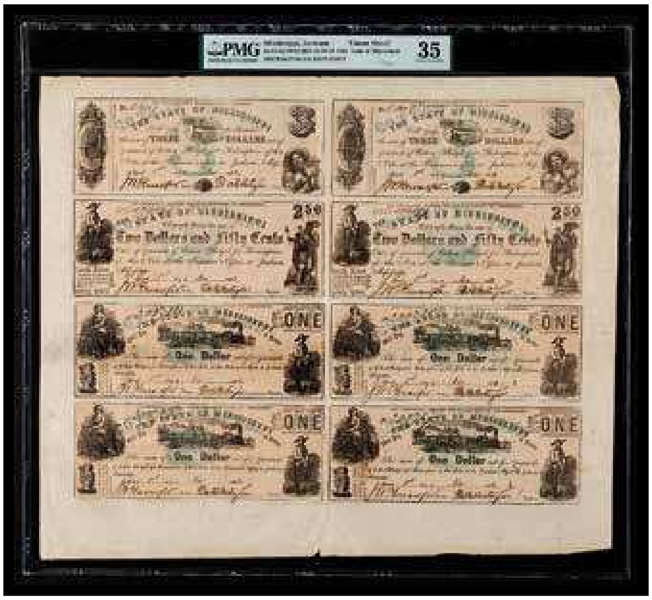
20108 **St. Paul, MN- Wallblom & Thoorsell Baseball Advertising Note ND (1887) Vlack-UNL PMG Very Fine 20 Net.**

Wallblom & Thoorsell ran a furniture business at the address shown on this note circa the mid-1880s. Interestingly, J. Kershaw, who is named on this note above the firm name, is listed in the 1886 St. Paul city directory as a clerk for a competing furniture firm. The portrait on the face of this advertising note is that of A.G. Spalding, co-founder of Spalding Sporting Goods and President of the Chicago White Stockings (the modern day Chicago Cubs). A former pitcher, he was also involved in organizing the National League and even wrote the first official rules for baseball. The team players on the back are from the Chicago White Stockings. In 1887, the White Stockings finished with a record of 71-50; good for third place in the National League, 6-1/2 games out of first. PMG mentions repairs, pieces added, and tears. Having said that, the note still faces up pretty well and is certainly rare, with this being the only example we have offered from this issuer. It appears that this note is a restoration of the same damaged note that we previously auctioned in our 2009 FUN CAA Signature Currency Auction.

Starting Bid: $500

MISSISSIPPI

Very Rare State of Mississippi "Cotton Pledged" Uncut Sheet

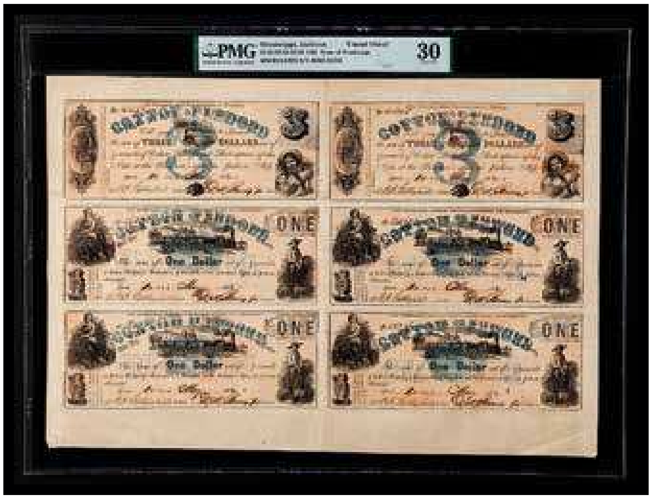


20109 **Jackson, MS- State of Mississippi $3-$2.50-$1-$1-$3-$2.50-$1-$1 Nov. 1, 1862 Cr. 26-Cr. 27-Cr. 28-Cr. 28-Cr. 26-Cr. 27-Cr. 28-Cr. 28 Uncut Sheet PMG Choice Very Fine 35.**

This is the second sheet of this specific layout that we have offered in one of our public auctions, with the first example selling for $2,580 in our 2015 Long Beach Currency Signature Auction. While individual notes are not particularly rare, the same can not be said for uncut sheets of these notes from the state's "Cotton Pledged" emission. All of the notes on this sheet were completely ready for circulation, with both signatures, serial numbers, and dates entered. PMG mentions ink burn in some of the penned information which is not overly distracting. Shull estimated that there were around 16-50 sheets extant in 2006, and nothing has happened in the intervening years to change that estimate significantly.

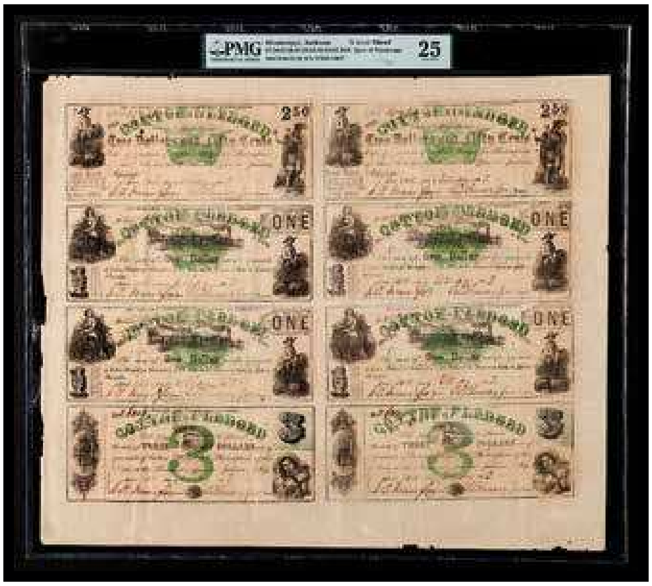
Starting Bid: $1,250

Very Rare Uncut Sheet of "Cotton Pledged" Notes



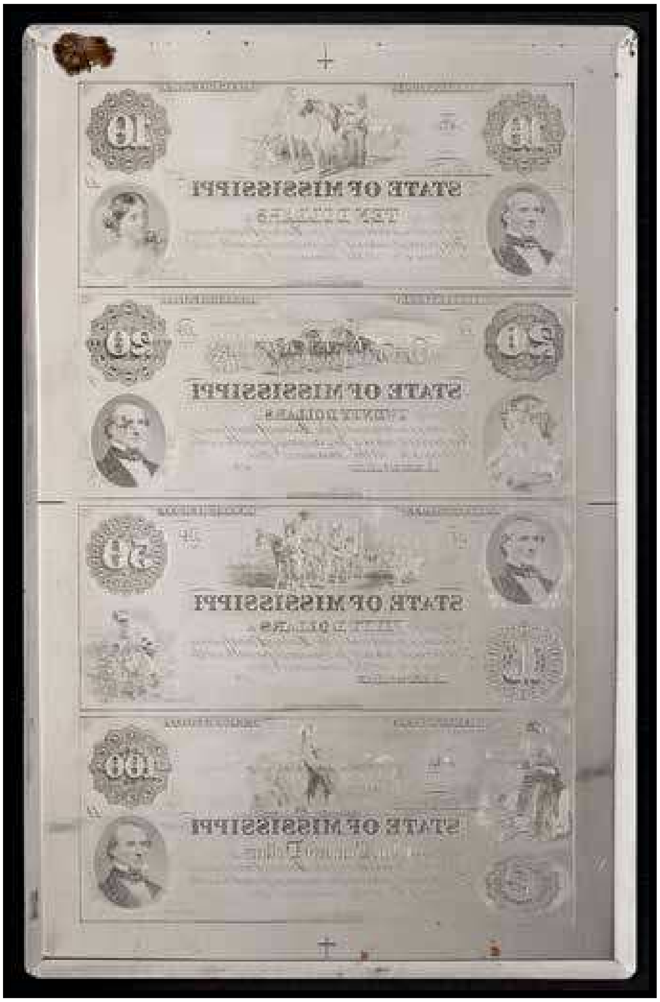
20110 **Jackson, MS- State of Mississippi $3-$1-$1-$3-$1-$1 May 1, 1862 Cr. 23-Cr. 25-Cr. 25-Cr. 23-Cr. 25-Cr. 25 Uncut Sheet PMG Very Fine 30.**
While these notes individually are not all that rare, the same can not be said for uncut sheets. This 6 subject sheet comprises two $3s and four $1s arranged in two columns. All of the notes were ready for issue with filled-in dates, serial numbers, and signatures. PMG mentions ink burn which is not terribly noticeable on this sheet which Shull estimated had a surviving population of around 5-15 sheets in 2006. We believe that the surviving population number is still accurate. This is the first example of this sheet layout that we have offered, with another similar and slightly less rare sheet, comprising different denominations, selling for $2,585 almost a decade ago.
Starting Bid: $625

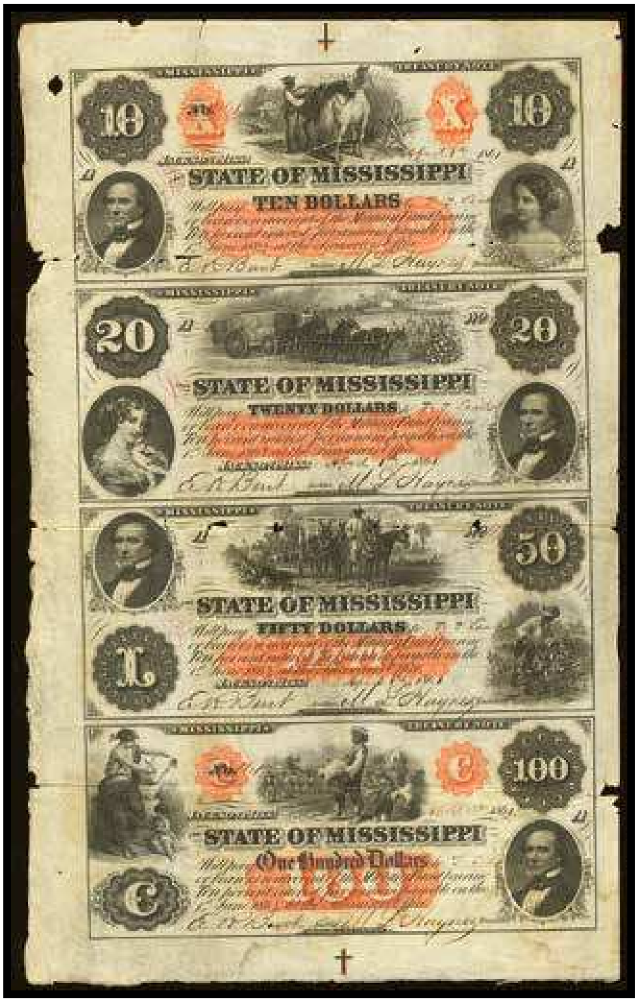
Very Rare State of Mississippi "Cotton Pledged" Uncut Sheet



20111 **Jackson, MS- State of Mississippi $2.50-$1-$1-$3-$2.50-$1-$1-$3 May 1, 1862 Cr. 20-Cr.22-Cr. 22-Cr. 19-Cr. 20-Cr. 22-Cr. 22-Cr. 19 Uncut Sheet PMG Very Fine 25.**
Like the previous sheet, this is a very rare item. The sheet comprises three different denominations, $2.50, $1, and $3, from the "Cotton Pledged" emission. These notes incorporate the green Cotton Pledged overprint and are dated May 1, 1862. All of the notes on the sheet are completely filled in and were ready for issue once cut from the sheet. PMG mentions some splits that have minimal impact on the notes themselves thanks to the sheet selvage, as well as toning. Shull estimated a surviving population of around 16-50 sheets in 2006. We are unaware of any developments that would change that number much. This is the only sheet comprising these Criswell numbers that we have offered in one of our public auctions. A similar sheet in slightly better condition whose notes had the blue Cotton Pledged overprint realized $2,580 almost a decade ago in 2015 at our Long Beach Expo Currency Signature Auction.
Starting Bid: $1,000

Important State of Mississippi Steel Printing Plate $10-$20-$50-$100

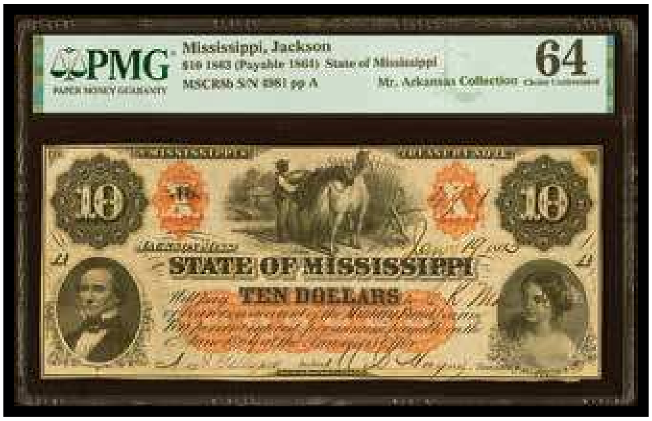




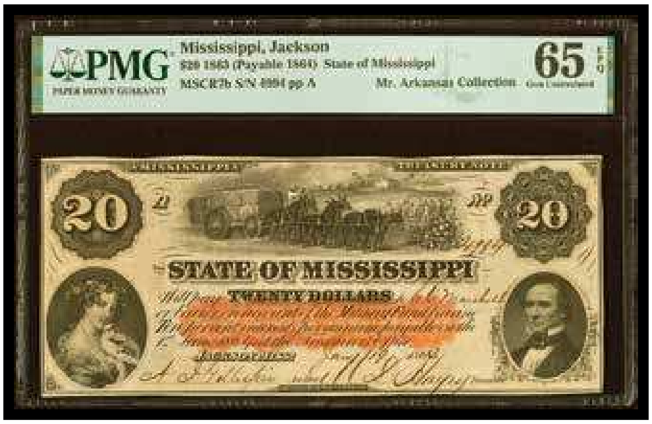
20112 **Jackson, MS- State of Mississippi $10-$20-$50-$100. Steel Face Printing Plate with Protective Envelope 18__ Cr. 4-3-2-1 Not Graded; Uncut Sheet June 1, 1863 Cr. 4b-3b-2b-1b Uncut Sheet Fine.**

A very exciting lot, this is the first time that we have been able to offer a printing plate that was used in the printing of state notes. We have auctioned printing plates for banks, merchants, and municipalities, but never before for a state. This ABNCo steel printing plate has a worn protective envelope (included in the item count) and measures approximately 9 by 14 inches. The plate is not graded, but is in nice shape as the only rust is located outside of the design of the notes save for on the face of State Treasurer Colonel M.D. Haynes on the $50 and a tiny spot observed on the bottom frame line of the $100. The other rust consists of a spot in the upper left corner that measures approximately .75 by .75 inches and a few more small spots found in the upper right corner and below the $100. There is rust also on the back of the plate. This printing plate is of the utmost importance for a Mississippi collector. Included is an uncut sheet that was printed with this plate. The sheet has numerous archival tape repairs on the back and internal tears and holes. It also has edge tears and chipping. This uncut sheet, signed by State Treasurer Haynes, is given a rarity rating of R11, two to four known, on page 203 of *A Guide Book of Southern States Currency* by Hugh Shull. The uncut sheet is also an important Mississippi collectible. This lot is an opportunity that seldom occurs. (Total: 3 items)

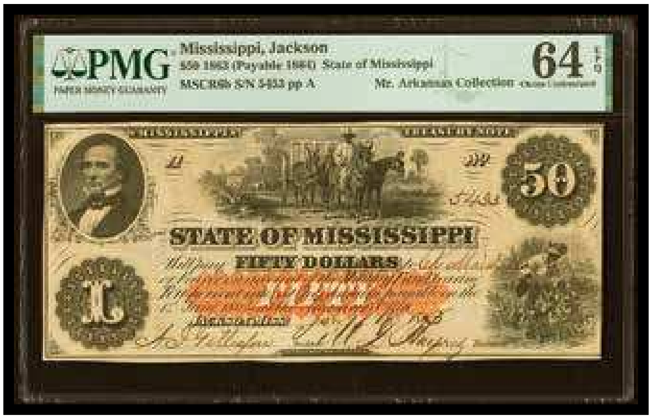
Starting Bid: $10,000



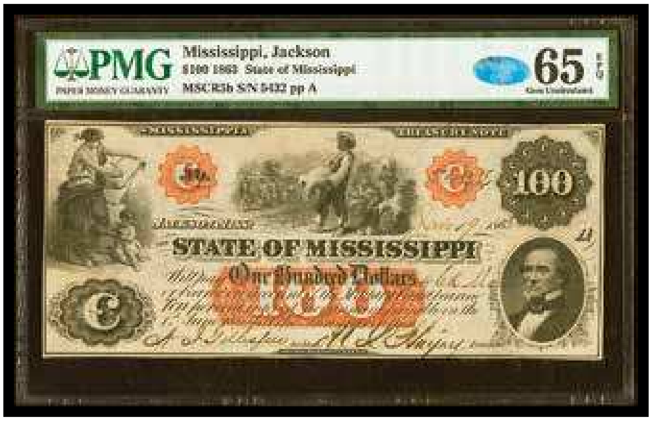
20113 **Jackson, MS- State of Mississippi $10 Jan. 19, 1863 Cr. 8b PMG Choice Uncirculated 64.**
This note was part of the state's first Civil War emission, printed and delivered just prior to the start of the war by ABNCo. This $10 was issued in January 1863 and made payable on June 1, 1864. Due to the high 10% interest rate, the state called these notes early and suspended all interest payments on December 5, 1863. The red-orange and black design features a vignette of a slave caring for two horses at center flanked by a portrait of Col. M.D. Haynes at lower left and another of a young woman at lower right. Two red-orange and white X medallions and a red-orange protector panel complete the design. The fully framed, well printed note retains the original red color of its security design elements with no evidence of oxidation. Of the five examples of this Criswell number appearing in the *PMG Population Report* at this time, this note and one other are tied for the highest reported "top pop" grade.
Starting Bid: $800



20114 **Jackson, MS- State of Mississippi $20 Jan. 19, 1863 Cr. 7b PMG Gem Uncirculated 65 EPQ.**
Issued in 1863 and payable in 1864, the $20 design features a vignette of a wagonload of cotton bales being pulled by six mules. This is flanked by portraits of a young woman holding a bird at lower left and of Col. M.D. Haynes at lower right. A red-orange protector panel completes the design. Of the nine examples of this Criswell number listed in the *PMG Population Report,* this note is the highest grade "top pop" note.
Starting Bid: $1,200

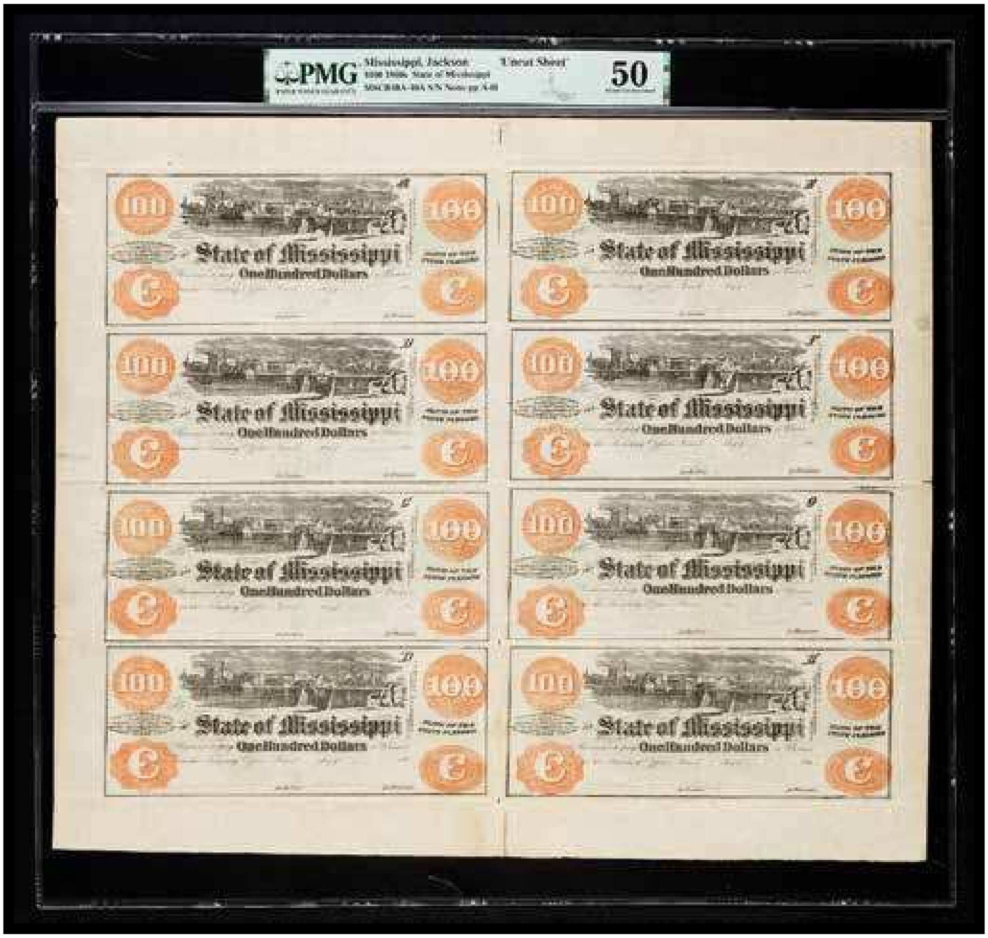


20115 **Jackson, MS- State of Mississippi $50 Jan. 9, 1863 Cr. 6b PMG Choice Uncirculated 64 EPQ.**
The $50 design features a head-on view of a sugar cane or cotton wagon being drawn by four mules flanked by a portrait of Col. M.D. Haynes at upper left and a vignette of a slave picking cotton at lower right. A red-orange and white FIFTY protector panel completes the design. The protector panel shows no evidence of color oxidation. Of the seven examples of this Criswell number presently registered in the *PMG Population Report,* this is the highest grade,"top pop" note.
Starting Bid: $875



20116 **Jackson, MS- State of Mississippi $100 Jan. 19, 1863 Cr. 5b PMG Gem Uncirculated 65 EPQ.**
This was the largest denomination included in the state's first Civil War emission. It features a vignette of a slave carrying a basket of cotton bolls flanked by a portrait of Col. M.D. Haynes at lower right and a vignette of *History* instructing a child at upper left. Two red-orange C medallions and a red-orange and white 100 protector panel complete the design. The original red-orange color shows no signs of oxidation on this note. Of the four examples of this Criswell number presently in the *PMG Population Report,* this note and one other are tied for the "top pop" honors.
Starting Bid: $700

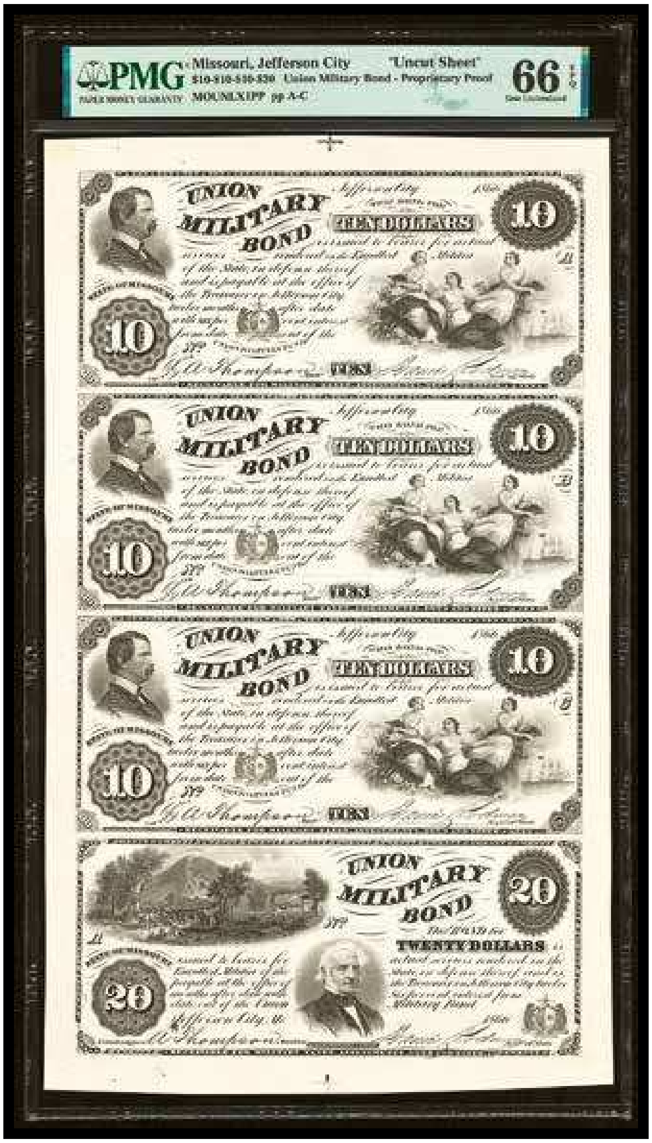
Excessively Rare Uncut Sheet



20117 **(Macon), MS- State of Mississippi $100-$100-$100-$100-$100-$100-$100-$100 186__ Cr. 49A x 8 Kraus 49612rs Uncut Sheet PMG About Uncirculated 50.**

This sheet was printed as part of a rather mysterious state emission intended for issue from Macon, MS, which served as the state capital from 1863 to the end of the war after Jackson fell to Union forces on May 14, 1863. Most experts agree that the $100s were never issued and survive only as remainders or are falsely filled in. The $100 design features a vignette of the Wilmington, NC harbor and four orange denominational counters, one in each corner. The back has an ornate green denominational design. It appears that the orange printing on the face was shifted a bit to the right, resulting in the counters on the right column of notes extending a bit beyond the frame lines on the right end. Hugh Shull and Guy Kraus believe that there are perhaps two to four sheets that have survived intact, with perhaps some cut to provide individual notes to the collector market.

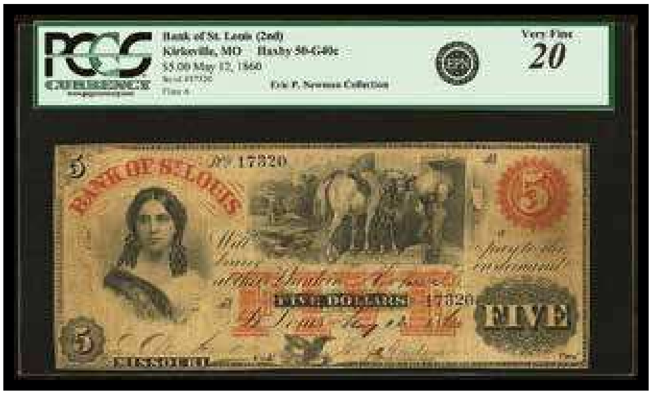
Starting Bid: $3,500



20118 **Jefferson City, MO- State of Missouri - Union Military Bond $10-$10-$10-$20 ___ 1866 Cr. UG34P-Cr. UG34P- Cr. UG34P -Cr. UG35P Proprietary Proof Uncut Sheet PMG Gem Uncirculated 66 EPQ.**

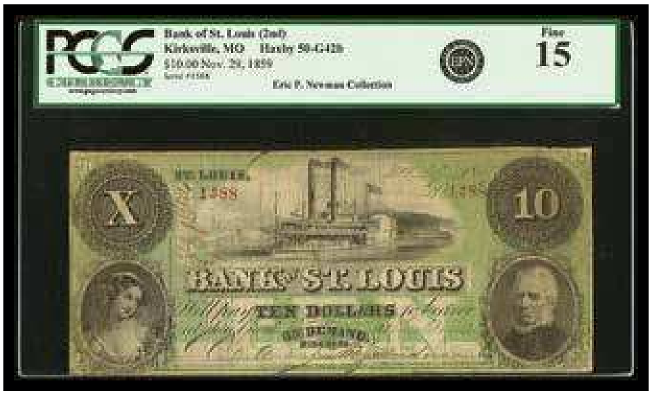
While the bonds and other notes issued by the secessionist state government are far more numerous and well known to collectors, the state government which remained loyal to the Union also issued so-called Union Military Bonds from late 1862 until 1866. The purpose of these notes was to pay the state militia supporting the Union war effort. The vast majority of these notes were redeemed between 1867 and 1874, accounting for their rarity today. This uncut sheet of three $10s and a $20 is a Proprietary Proof sheet printed by ABNCo during the 20th century for various company projects and programs from the original face plate. Most have been cut to provide individual notes to the collector market. The exact number of sheets printed is at present unknown.

Starting Bid: $500



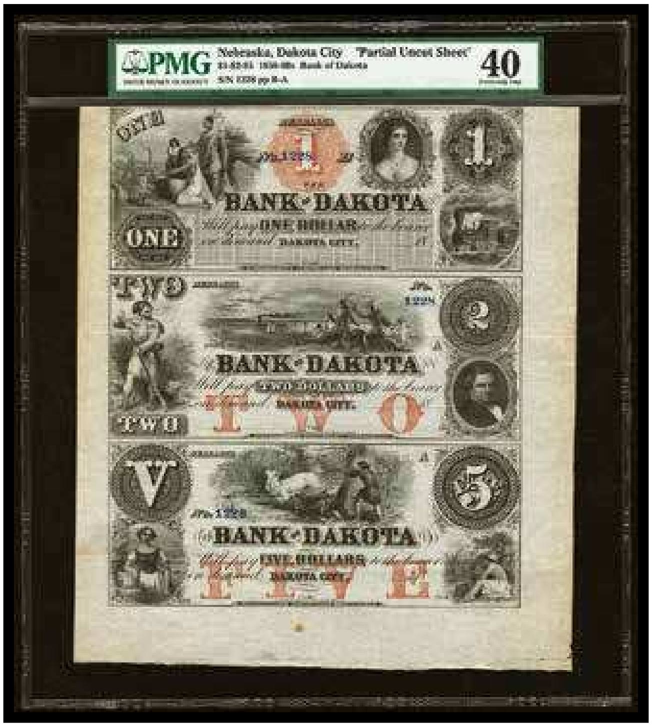
20119 **St. Louis, MO- Bank of St. Louis (2nd), Kirksville Branch $5 May 12, 1860 G40c PCGS Very Fine 20.**
The Bank of St. Louis, with branches in Kirksville and Booneville, was organized in 1857 and remained in business until 1865. A notice dated May 15, 1865 indicated that the bank was converting to a national bank (becoming the St. Louis National Bank). Noteholders had until 1870 to present its state circulation for redemption, after which the notes would no longer be honored. The Kirksville branch was organized in 1859, and a notice appearing in January 1864 indicated that the branch intended to become a national bank, like the parent location in St. Louis. However, this apparently did not happen, as the earliest national bank organized in Kirksville dates from 1882, some two decades later. It is therefore likely that it closed its doors during the course of 1864-65. The $5 note features a vignette of a farmer hefting a large bag of grain at a mill with his horse and its foal nearby at center. A female portrait, taken from life, is at left, and a small eagle vignette is at bottom center. Design elements printed in red, including the bank title, large FIVE protector, and a 5 denominational counter, complete the design. This is a much scarcer variety (reported as SENC in Haxby) with both the ABNCo monogram and full imprint. The note is fully issued in pleasant evenly circulated condition, free of repairs and meaningful impairments aside from small edge tears and pinholes mentioned by PCGS. Very rare and desirable, with this the only example that we have offered of this variety in one of our public auctions. Part of the landmark Eric P. Newman collection, this note last crossed the auction block for $3,120 in our 2020 CSNS Currency Signature Auction.
Starting Bid: $1,500

Extremely Rare Bank of St. Louis (2nd) Kirksville Branch $10 Note

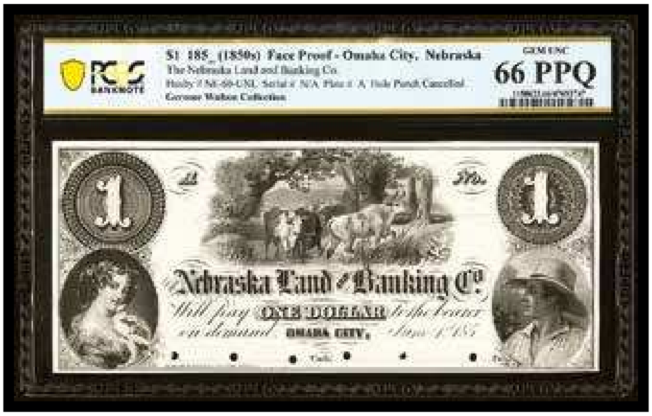


20120 **St. Louis, MO- Bank of St. Louis (2nd), Kirksville Branch $10 Nov. 29, 1859 G42b PCGS Fine 15.**
The Bank of St. Louis was organized in 1857, remaining in business until 1865. The Kirksville branch opened in 1859 and by 1864 had indicated that it planned to become a national bank like its parent in St. Louis. This, for whatever reason, did not happen since the earliest national bank organized in Kirksville was not chartered until 1882. As a result, the Kirksville location must have been shuttered during the course of 1864-65. The original plate for this $10 was engraved by Danforth, Perkins & Co., New-York & Philada., a partnership operating under that name for a very short period of time before the formation of the ABNCo whose full American Bank Note Company imprint was added at the bottom. This lovely note has a magnificent vignette above the bank title depicting a riverboat laden with cargo. This is flanked by an oval female portrait at lower left and a portrait of Joseph Robidoux IV, the founder of St. Joseph, Missouri. The unusual full green tint snowflake pattern is seen only on this issuer. The title, protector TEN, and upper counters are outlined in white, which differs from earlier versions with solid green across those areas. A great Mississippi River title and a majestically designed note, this piece was once part of the landmark Eric P. Newman collection. This note crossed the auction block for $4,080 in 2018 and we fully expect that level to be tested or bested for this trophy Missouri obsolete.
From The Benedict Family Collection
Starting Bid: $1,900

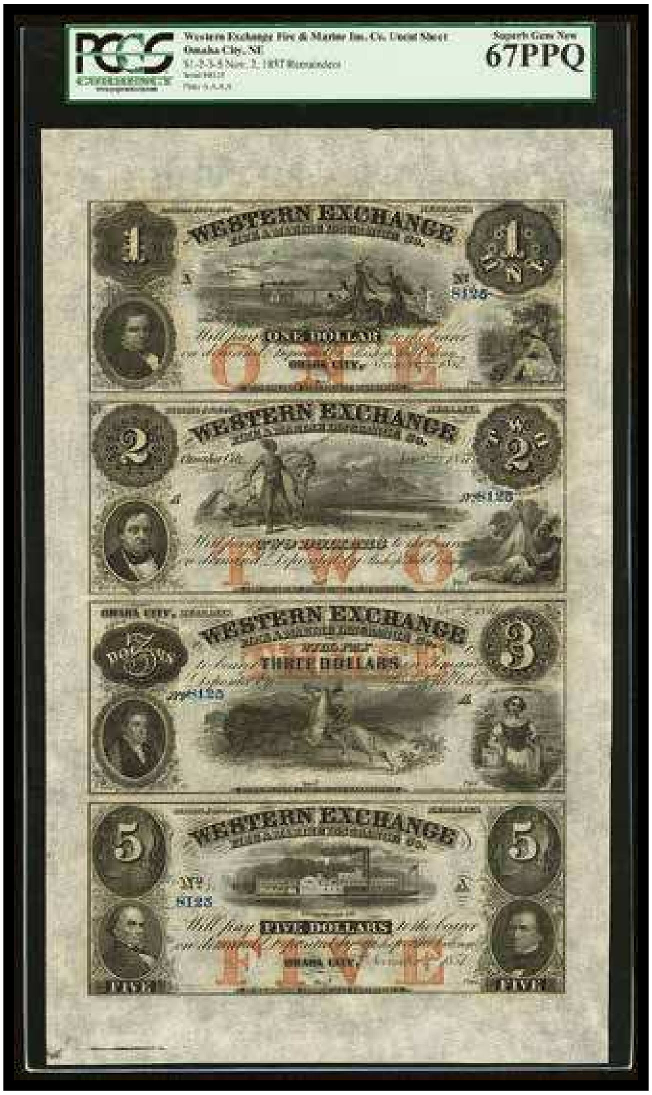
NEBRASKA



20121 **Dakota City, NE- Bank of Dakota $1-$2-$5 18__ G2a-G4a-G6a Walton 1-2-5 Partial Uncut Sheet PMG Extremely Fine 40.**
The Bank of Dakota was one of the rare success stories in Nebraska territorial banking. Owned by Augustus Kountze, it practiced a very conservative banking style, never having more than $3,000 in circulation at any one time. The bank was organized in December 1856 and likely remained in business for several years before Kountze closed it. The notes, however, continued to be redeemed by Kountze Bros. in Omaha. As a result, notes in any form from this bank are rare today. There was originally another A plate letter $1 note serving as the top note of this sheet. Sometime in the last 160 years or so it was removed, leaving a three subject three denomination sheet. The $1 and $2 notes have vignettes depicting Native Americans coming to grips with the inevitable encroachment of "civilization" on their way of life, captured by the popular antebellum philosophy of Manifest Destiny. The $5 has a vivid vignette of a stag hunt at the moment of the climactic shot. Each note has red-orange protectors. The sheet has several horizontal sheet folds. We last offered this sheet in 2020 at our FUN Currency Signature Auction where it brought $1,860.
Starting Bid: $1,000



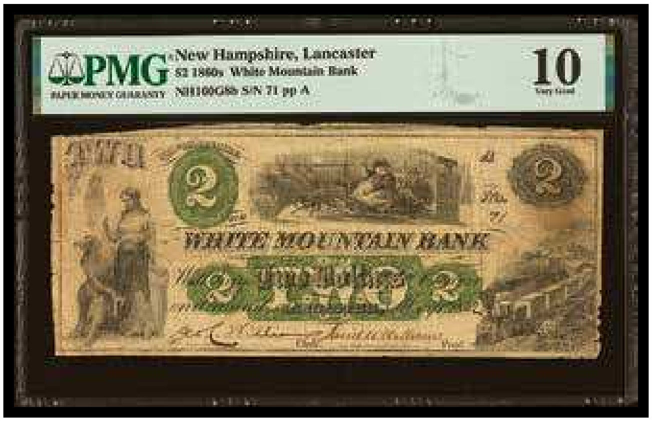
20122 **Omaha City, NE- Nebraska Land and Banking Co. $1 June 1, 185__ as G2a Proof PCGS Banknote Gem Unc 66 PPQ.**
This bank was in operation in 1858 as evidenced by newspaper notices detailing the bank's services and others detailing the bank's indebtedness and its willingness to redeem its notes upon presentation in Omaha City. The $1 design features a herd of cattle exiting a small stream at center, flanked by a vignette of a young woman holding a bird at lower left, and a portrait of a farmer with a broad brimmed hat at lower right. Based on the location and characteristics of the six POCs that are in the signature lines on this note, it is the top note of an uncut $1-$1-$1-$2 Proof sheet from this bank that appeared in the 1990 ABNCo Archives sale which was subsequently cut. At present we are unaware of any other notes in Proof form from this bank that were not part of this sheet.
Starting Bid: $600



20123 **Omaha City, NE- Western Exchange Fire & Marine Insurance Company / Colony of Bishop Hill $1-$2-$3-$5 Nov. 2, 1857 Owen 22-7-8-9-10 PCGS Superb Gem New 67PPQ.**
The firm holds the distinction of being the first chartered "bank" in the Nebraska Territory, receiving their charter on March 16, 1855. The bank was owned by Iowa interests and period newspaper reports indicated that more of the company's notes were in circulation in Iowa than in Nebraska. Predictably the bank "exploded" on September 23, 1857 at which time it had on hand $191.30 in specie and $121 in notes of insolvent banks. The charter was purchased by the Bishop Hill Colony of Bishop Hill, IL, and notes, including this sheet, were printed for use at the colony's bank in Galva, IL. Unfortunately, this attempt met the same fate as the first. Interestingly, in early 1860, the colony trustee, Olof Johnson, who did the deal for the bank, was removed from office by the colony which also adopted rules that forbade trustees from committing the colony to any ventures for which it would be responsible before obtaining approval by the colony. It is pretty easy to see what happened from this 1860 news item. The sheet's notes depict several Native American themed vignettes as well as a large steamboat vignette along with portraits of antebellum political figures including Douglas, Cass, Lafayette, Webster, and Pierce. The sheet is unsigned and far from rare, although this state of preservation is virtually unheard of.
Starting Bid: $500

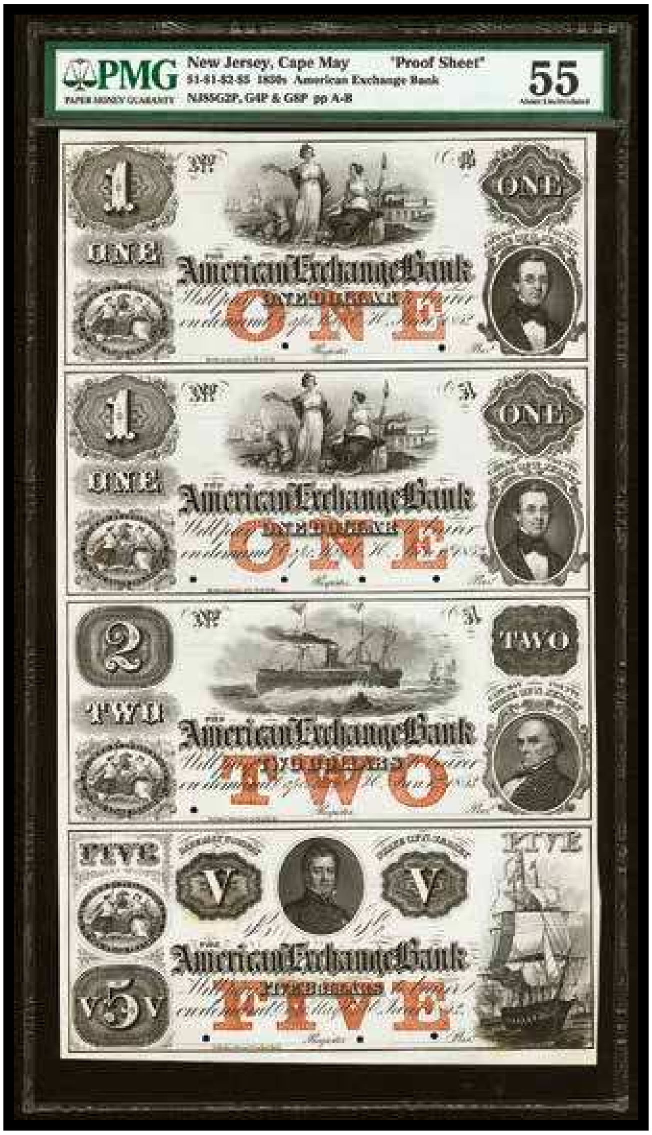
NEW HAMPSHIRE

Santa Claus Note

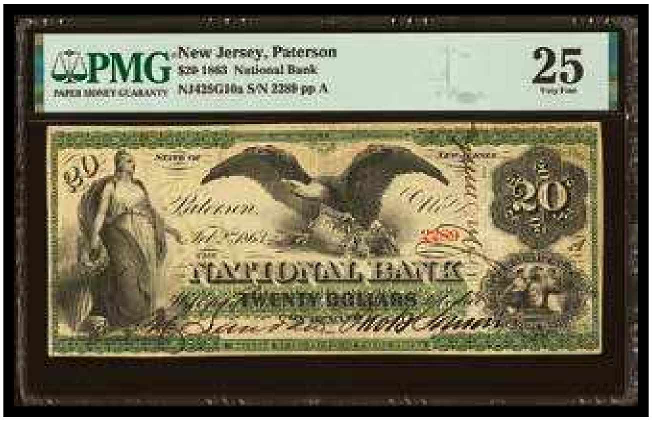


20124 **Lancaster, NH- White Mountain Bank $2 May 1, 1862 G8b PMG Very Good 10.**
Although chartered not once but twice between 1849 and 1850, the bank did not open until 1852. The bank remained in business until it suspended in late June 1865 and was placed in receivership. The cause of the suspension was an overissue of some $40-$50,000 in notes by the Cashier. Its notes were redeemed at 60¢ on the dollar in 1866. The bank's $2 design is wildly popular today as it features a large vignette of Santa Claus in a sleigh pulled by his reindeer leaving the rooftop of a lucky child. This is flanked by more conventional vignettes of *America* standing by a Native American at left and a passenger train rounding a curve at lower right. A green and white 2 medallion and a green and white 2-TWO-2 protector complete the design. While the note has seen time in circulation with resulting edge roughness, virtually all of this is outside of the frame lines. There are two small tape repairs of splits in the left and right margins on the back. We are aware of about four examples extant at present.
Starting Bid: $1,250

NEW JERSEY

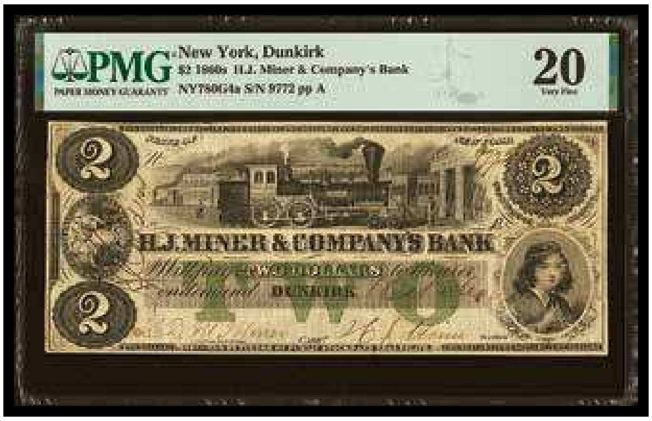

PMG
New Jersey, Cape May "Proof Sheet"
$1-$1-$2-$5 1850s American Exchange Bank
NJ85G2P, G4P & G8P pp A-B
55
American Exchange Bank
ONE
TWO
FIVE

20125 **Cape May, NJ- American Exchange Bank $1-$1-$2-$5 Jan. 1, 1852 as G2-as G2-as G4-as G8 Wait UNL PMG About Uncirculated 55.**
The bank appears to have been organized circa late 1851 to 1852 and remained in business for only a short time before being closed by state authorities in early 1853. The bank's circulation was redeemed at the state treasurer's office with available money from the trust fund. The notes are listed in Haxby with the highest level of uncertainty (NDA - No Description Available) and only came to light with the 1990 ABNCo Archives sale. The vignettes used all relate to a commercial and nautical theme with each note having a red denominational protector. There were only two sheets of this red protector variety in that sale and one of those has been cut up for individual notes. Uncut sheets from this sale three decades later are becoming few and far between.
Starting Bid: $750

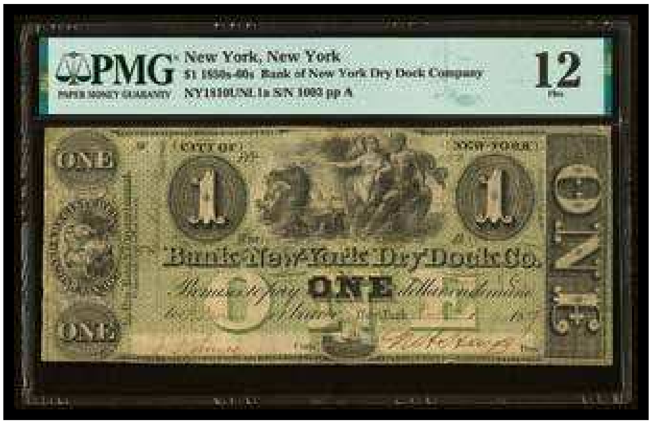


20126 **Paterson, NJ- National Bank $20 Feb. 2, 1863 G10a Wait 1863 PMG Very Fine 25.**
The bank was organized by New York interests in early 1863 under New Jersey's free banking laws. The bank's ultimate fate is presently unclear, although most authorities suggest that it closed in 1865. Given the impending federal tax on state bank circulation, it is quite possible that it did close in 1865 or perhaps 1866. The note itself is a clean, evenly circulated example of some of National Bank Note Company's best work in the 1860s. The note, which sports vignettes of an eagle and shield and *America* as well as the state free banking die, has green borders and a green protector panel to complete the design. PMG mentions an erasure on the back which has minimal impact on the note's appeal. While a fairly large number of low denomination notes have sold in the market, this is the first $20 that has been offered to the best of our knowledge.
Starting Bid: $750

NEW YORK



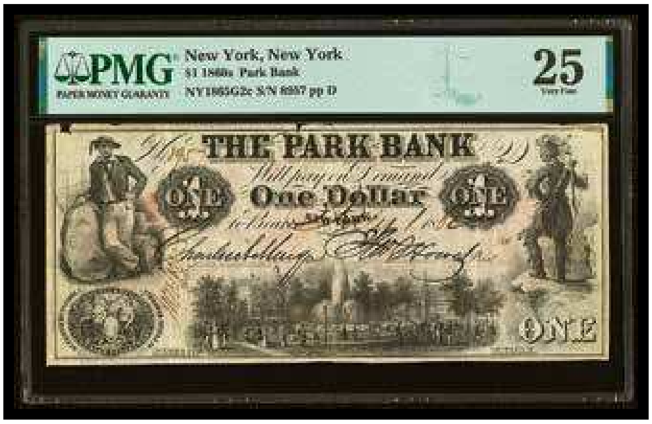
20127 **Dunkirk, NY- H.J. Miner & Company's Bank $2 Oct. 1, 1860 G4a PMG Very Fine 20.**
This bank was organized under this name in late 1858 (it had previously operated as H.J. Miner's Bank in Utica and Fredonia, NY beginning in 1850) and remained in business until becoming a private bank in May 1866. In 1884, it became the Miners' Exchange Bank. The $2 design features a very large vignette of the locomotive *America* flanked by the state bank department die at left, a large green TWO protector below, and a child's portrait at right. The note has spent some time in circulation but is still on very clean bright paper with PMG mentioning a period annotation on the back that affects nothing. This is our first offering of any kind from this rare bank.
Starting Bid: $500


PMG
New York, New York
$1 1850s-60s Bank of New York Dry Dock Company
NY1810UNL1a S/N 1003 pp A
12
Fine

20128 **New York, NY- New York Dry-Dock Company $1 Oct. 1, 1859 PMG Fine 12.**

Both an imprint of Rawdon, Wright, Hatch & Edson, New York and an ABC monogram are seen on this note. Its impressive central vignette depicts *Neptune* and female riding a chariot drawn by two sea horses. The state bank die is at left and a large ONE panel is at right. A large white ONE is seen below the vignette with a green tint throughout. PMG mentions the note was previously mounted. A truly rare note, this piece first realized $2,760 in a 2005 auction.

Starting Bid: $625

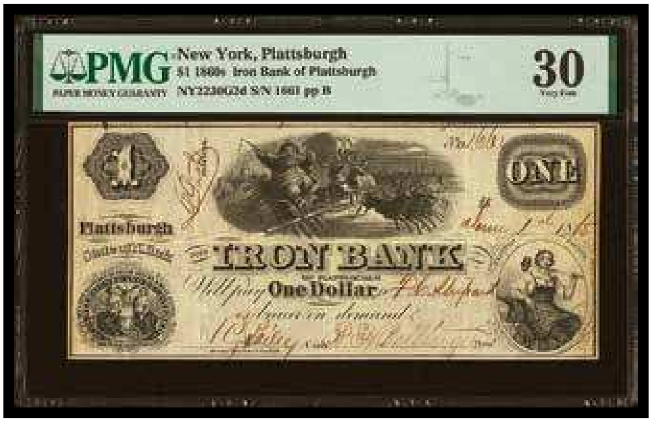


20129 **New York, NY- Park Bank $1 July 1, 1862 G2c PMG Very Fine 25.**

A gushing fountain at City Hall Park is the focus at bottom center of the front and on the red back. The Rawdon, Wright, Hatch & Edson, New York imprint is at the bottom, a sailor is a top left, and a Native American is at top right. The Park Bank operated from 1856 to 1865 before becoming the National Park Bank of New York. PMG mentions that this note was previously mounted.

Starting Bid: $500

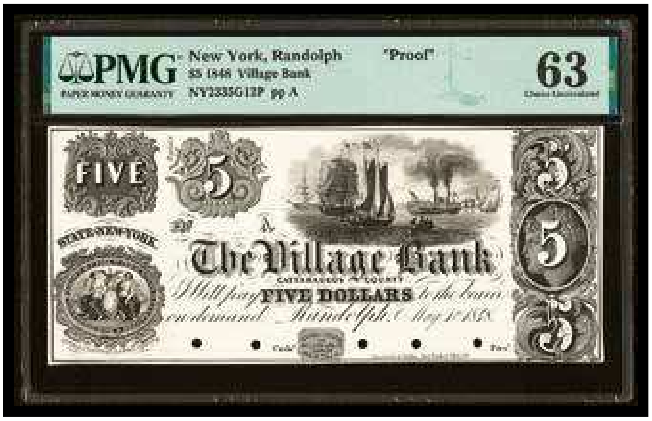
Rare Issued Santa Claus Note



20130 **Plattsburgh, NY- Iron Bank of Plattsburgh $1 June 1, 1863 G2d PMG Very Fine 30.**

The bank was organized in late 1853 or early 1854. According to a number of sources, it moved to Herkimer in mid-1862 with a change in name to the Bellinger Bank. It is unclear then why this note is dated 1863 given that move, but the answer is probably there for the persistent researcher. The main attraction of the $1 is, of course, its Santa Claus vignette depicting Old St. Nick leaving the roof of the home of a happy child on his way to his next stop. The state Bank Department die is at lower left and a vignette of a seated mechanic is at lower right. The note, bearing the ABNCo imprint, is well printed on bright paper and is free of repairs or meaningful impairments. It served as the plate note in the 1988 Haxby multi-volume catalog. We are only aware of one other issued example; a different variety $1 with a red protector from The Eric P. Newman Collection.

Starting Bid: $1,875

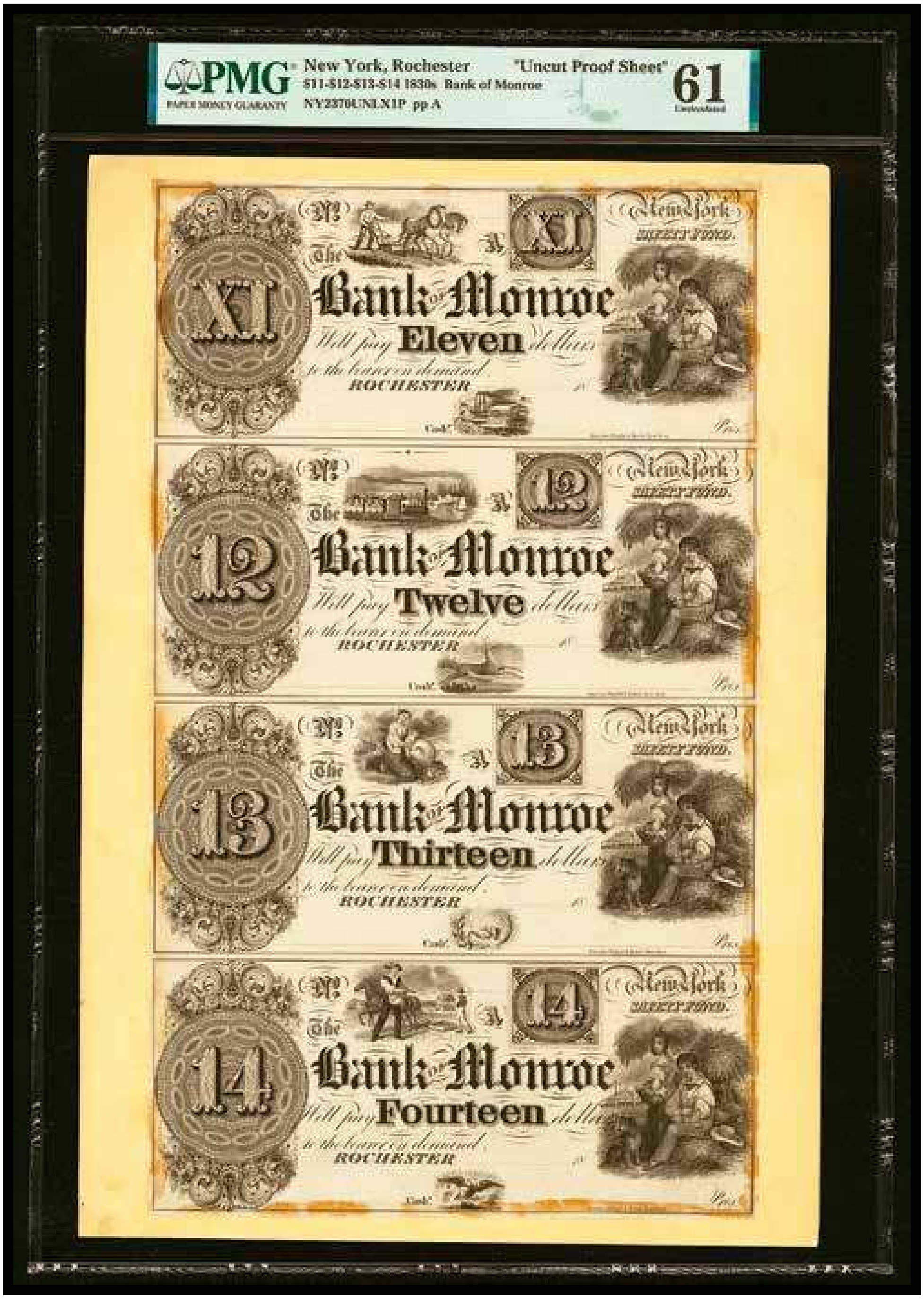


20131 **Randolph, NY-Village Bank $5 May 1, 1848 G12 Proof PMG Choice Uncirculated 63.**

The bank was a short-lived affair, being organized in 1848 and suspending in 1850. The $5 design features a harbor scene with a handful of sailing vessels. The comptroller's die is at left with a cameo head at right and imprint of Danforth & Hufty, New York & Philad. at bottom right. There are five POCs in the signature lines. We have only auctioned a single $1 Proof from the bank. Tonight's offering should be very well received.

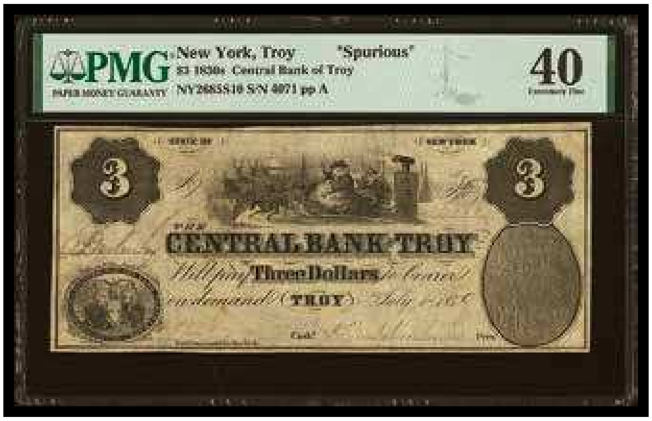
Starting Bid: $500

Rochester Uncut Sheet with Four Unusual Denominations


PMG
PAPER MONEY GUARANTY
New York, Rochester
"Uncut Proof Sheet"
$11-$12-$13-$14 1830s Bank of Monroe
NY2370UNLX1P pp A
61
Uncirculated
The Bank of Monroe
Will pay Eleven dollars to the bearer on demand
ROCHESTER
New York
Will pay Twelve dollars to the bearer on demand
Will pay Thirteen dollars to the bearer on demand
Will pay Fourteen dollars to the bearer on demand
XI
12
13
14

20132 **Rochester, NY- Bank of Monroe $11-$12-$13-$14 18__ UNL Uncut Proof Sheet PMG Uncirculated 61.**
The Bank of Monroe was organized in 1829 and remained in business until the expiration of its charter on January 1, 1850. Printed by Rawdon, Wright & Hatch, New York, this sheet dates from around 1836-40. It displays classic designs produced by that company. The $11 depicts a farmer plowing and a farm couple taking a break. The $12 replaces the farmer plowing with a vignette depicting an early passenger train. The $13, in turn, substitutes a vignette of *Agriculture* kneeling by a shield, and the $14 features a vignette of two farmers sowing seed. Each denomination has an oversize denominational counter. It appears that these denominations were never put into production as Haxby does not list these unusual odd denominations in any form. The notes are printed on India paper mounted on card with stains. This may have been done by the bank or some third party as the glue used has been inexpertly applied around the edges on an unusually colored card. While perhaps this sheet would not fare well in a bank note beauty contest, it wins a rarity contest hands down. This sheet was sold in a private transaction in 1995 and has been off of the market ever since. This is a rare opportunity to own this historic sheet that may not repeat itself for another three decades.
From The Willamette Collection Part IV
Starting Bid: $2,000

Spurious Santa Claus Note



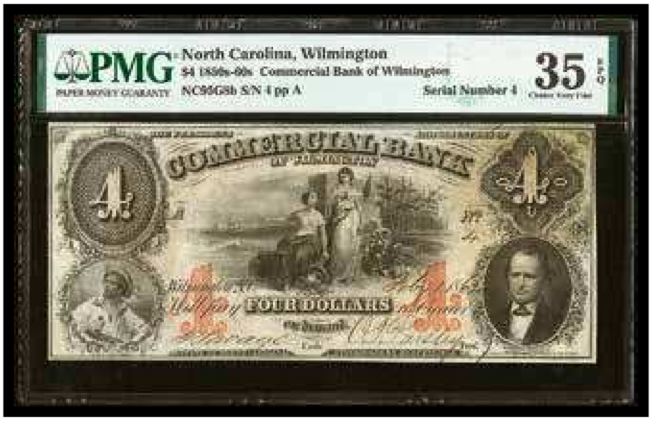
20133 **Troy, NY- Central Bank of Troy Spurious $3 July 1, 1859 S10 PMG Extremely Fine 40.**

While perhaps not the most *artistic* Santa Claus note, this $3 is arguably the most *unusual.* The Central Bank of Troy issued a $3 with a *different* Santa Claus vignette. Some enterprising criminal artisan for some reason picked that note as the target of his larceny. The Santa Claus design, completely different from the one used on the genuine note, is reasonably well done and would have been ok if counterfeit detector descriptions were being relied upon by the intended "victims" since brevity was a necessary requisite for these short descriptions. The real head scratcher is why the purveyor of this spurious note selected the almost impossible to duplicate cameo-like medallion head rather than just a simple allegorical female subject which would have drawn far less attention to its shortcomings. In any case, a neat spurious addition to any New York or Santa Claus collection. This is the best condition note by a wide margin versus the other three examples currently recorded in the *PMG Population Report* and is even superior to the example which noted specialist Roger Durand had in his personal Santa Claus collection.

Starting Bid: $1,250

NORTH CAROLINA

Serial Number 4

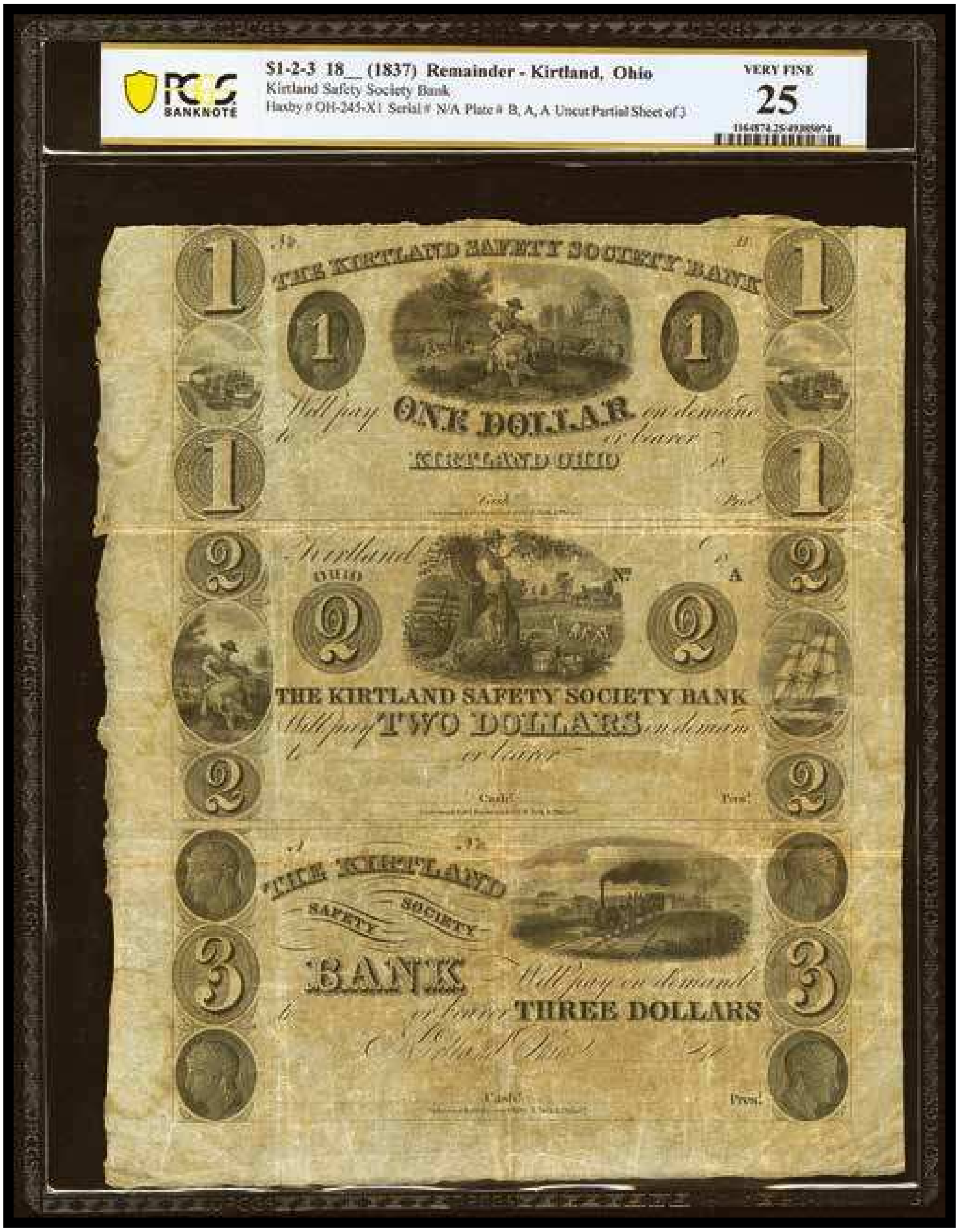

PMG
North Carolina, Wilmington
$4 1850s-60s Commercial Bank of Wilmington
NC95G8b S/N 4 pp A
Serial Number 4
35
EPQ
COMMERCIAL BANK
FOUR DOLLARS

20134 **Wilmington, NC- Commercial Bank of Wilmington $4 Feb. 1, 1862 G8b PMG Choice Very Fine 35 EPQ.**

The Commercial Bank of Wilmington was organized in 1847 and closed before the end of 1865, as witnessed by the public auction of all of the bank's furniture and fixtures on December 5, 1865. This attractive odd denomination note depicts *Liberty* and *Prosperity* at the shore, flanked by a vignette of a sailor at left and and unidentified male portrait at right. There are twin red-orange 4 protectors on the face and a decorative red-orange back. As a bonus, this note features serial number 4. Of the eleven notes presently in the *PMG Population Report,* only one ties this example for the "top pop" position.

Starting Bid: $750

Partial Uncut Sheet of Rare Low Denomination Notes

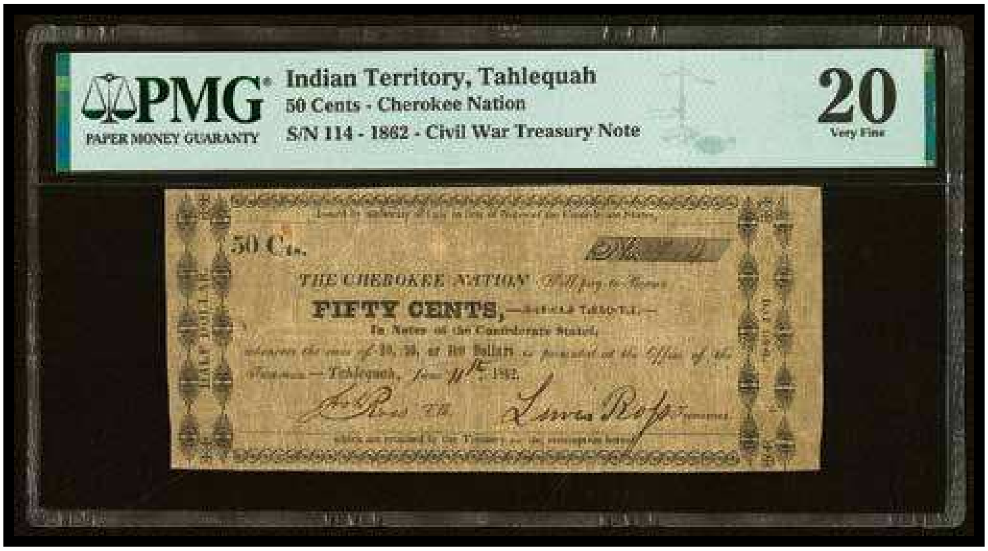

$1-2-3 18__ (1837) Remainder - Kirtland, Ohio
Kirtland Safety Society Bank
Haxby # OH-245-X1 Serial # N/A Plate # B, A, A Uncut Partial Sheet of 3
VERY FINE
25
PCGS BANKNOTE
THE KIRTLAND SAFETY SOCIETY BANK
ONE DOLLAR
KIRTLAND OHIO
THE KIRTLAND SAFETY SOCIETY BANK
TWO DOLLARS
THE KIRTLAND SAFETY SOCIETY BANK
THREE DOLLARS

20135 **Kirtland, OH- Kirtland Safety Society Bank $1-$2-$3 18__ G2-G4-G6 Wolka 1424-02 - 1424-06 - 1424-08 Rust 4-5-6 Partial Uncut Sheet PCGS Banknote Very Fine 25.**

In 1836, Mormon Church elders, led by Prophet Joseph Smith Jr. and Sidney Rigdon (as cashier for the bank), sent representatives to Columbus, Ohio to seek a state bank charter. Simultaneously, another group of elders went to Underwood, Bald, Spencer & Hufty in Philadelphia to contract for engraved plates, Proofs, and the sheet printing from the four plates. Having the plates engraved and printed was easily accomplished. However, officials at the state capitol in Columbus required specie or other collateralization to protect the circulation and therefore the charter was denied. Regardless, their notes were already printed and ready to issue, and the "bank" began operations. The bank, of course, did not survive the nationwide bank panic in 1837, although Joseph Smith had guaranteed the notes would one day, "be as good as gold." The lack of specie caused the bank's failure, which was a large factor in the Mormon migration from Ohio to their eventual settlement in Utah. This is a partial sheet of the three lowest denomination notes, missing the top position $1 which has been removed, leaving an irregular top margin. The remaining $1, nonetheless, still is fully framed. This is the first uncut sheet, full or partial, which we have offered from this issuer.

Starting Bid: $1,750

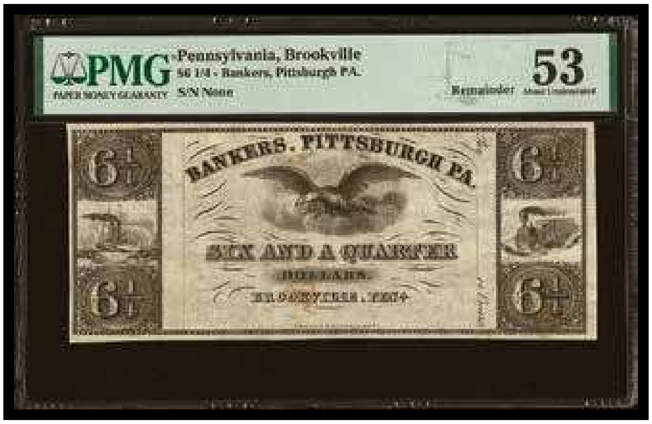
Cherokee Note with Sequoyah Text


PMG
PAPER MONEY GUARANTY
Indian Territory, Tahlequah
50 Cents - Cherokee Nation
S/N 114 - 1862 - Civil War Treasury Note
20
Very Fine
50 Cts.
THE CHEROKEE NATION
FIFTY CENTS,
HALF DOLLAR

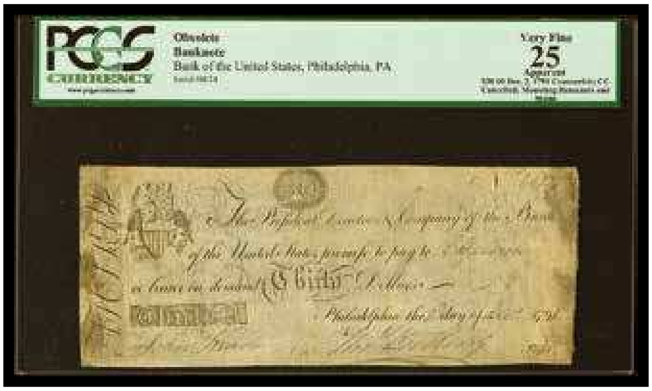
20136 **Tahlequah, Indian Territory- Cherokee Nation 50c June 13, 1862 Cr. CHR N-1, Burgett 5 PMG Very Fine 20.**
A lovely 50 cent note from this interesting series that evolved from the Cherokee treaty with Brigadier Confederate General Albert Pike, signed against the advice of Paramount Chief John Ross. A major portion of this treaty was the settlement of the 1846 claims due from Washington in the form of specie ($77,644.36, per Douglas B. Ball's research) and a trove of $172,300 in Confederate treasury notes. The planned higher denomination notes, mostly $20, $50, and $100 notes, would help in commerce, while local change needs could be met by this series, which was printed in denominations from 50 cents to $5. The notes were signed by two Ross family members: Lewis Ross, brother of Chief John Ross and uncle of Clerk Joshua Ross, who was a wealthy slaveholder. These notes did not circulate for long, as most were seized and destroyed in the Union raid in July of 1862, which resulted in the capture and deportation of Chief John Ross by Union officials. He was replaced by his constant nemesis within the Nation, Stand Watie, as Chief, who was also made a Brigadier General in the Confederate Army. This is a uniface note printed on very thin, nearly translucent rag paper. It is without imprint, but now attributed to John Candy in the Shull-Criswell reference. Intricate, ornamental patterns are seen at the top and bottom frame lines. End panels at left and right, composed of linked oval ornaments, enclose the denomination HALF DOLLAR in English at the left and translated into the Sequoyah (named for the Cherokee innovator) alphabet at the right. The interesting use of both language styles helped prevent raising the notes' denominations. The bolded numeric denomination is at upper left. The obligation is across, bolded Fifty Cents, and its translation in dialect. The additional obligation at the top, "Issued by authority of Law in lieu of Notes of the Confederate States," is continued along the bottom margin, "which are retained in the Treasury for the redemption hereof." The Shull-Criswell Rarity 10 (5-15 known) is accurate. This is a superior note and the finest of this denomination we have seen, as even the Newman collection example was in an "Apparent" holder with a piece missing and a tear. Heritage has only auctioned four 50 cent examples, with the last problem free note, grading PMG Choice Fine 15, realizing $5,280 in October of 2021. The fact that a note such, printed on tissue-thin paper, could achieve a Very Fine grade and without any problems mentioned is nothing short of spectacular.
Starting Bid: $2,500

PENNSYLVANIA

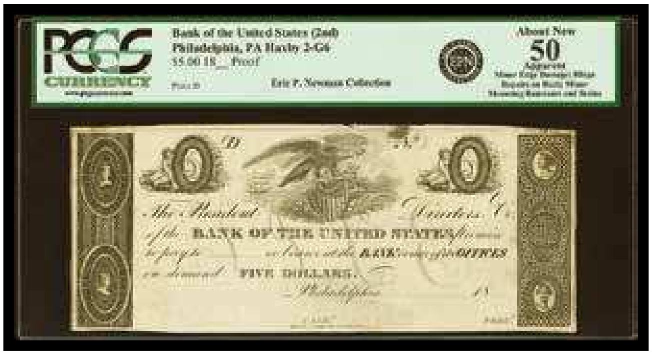
Unique for the Issuer and the Denomination



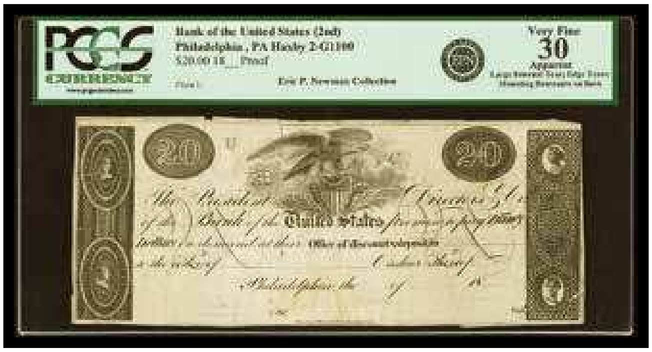
20137 **Brookville, PA- Unknown Issuer / "Bankers Pittsburgh Pa." $6.25 ND (ca. 1850s) Remainder PMG About Uncirculated 53.**
A spectacular odd denomination note. While at first blush this seems to be a large 6-1/4¢ note it is, in fact, a *$6.25* note. It is listed as unique for both the issuer and the denomination in Durand's hallmark *Interesting Notes About Denominations* book. The note features a vignette of a large eagle at center, with vignettes of a steamer and passenger train in the end panels. PMG mentions old glue stains from mounting that do not seem to have had any adverse effects on the paper. This is the plate note for Durand's book and has a storied provenance, being part of both The Roger H. Durand and Herb and Martha Schingoethe Collections. In the July 11, 2006 sale of part 7 of the Schingoethe collection it appeared as Lot 1322 and crossed the auction block for $4,025. For a note of this caliber, we believe that our estimate is quite conservative and will likely be tested or exceeded tonight.
From The Willamette Collection Part IV
Starting Bid: $2,000



20138 **Philadelphia, PA- Bank of the United States (First) Counterfeit $30 Dec. 2, 1791 C34 PCGS Apparent Very Fine 25.**
The Bank of the United States was chartered in 1791 with eight branches and remained in business until the expiration of its charter in 1811. This is a very early counterfeit with a denomination harkening back to the colonial era. Early designs were rudimentary which made counterfeiting a somewhat easier task. PCGS mentions cut cancels with some stains and mounting remnants present that are not overly distracting on this rare and historic issue.
Starting Bid: $500

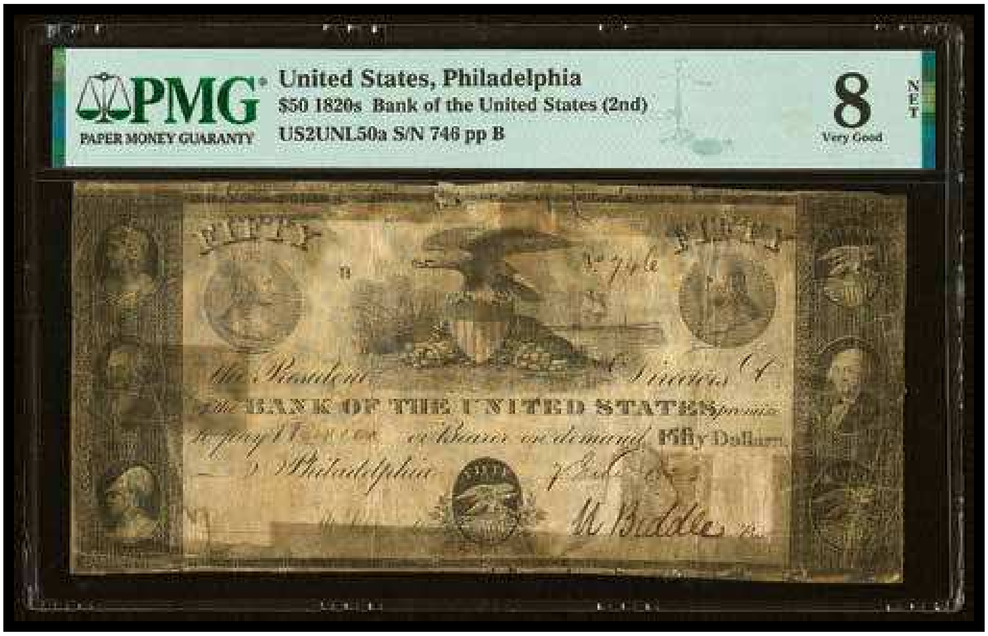

PCGS
CURRENCY
Bank of the United States (2nd)
Philadelphia, PA Haxby 2-G6
$5.00 18__ Proof
Eric P. Newman Collection
About New
50
Apparent
BANK OF THE UNITED STATES
FIVE DOLLARS

20139 **Philadelphia, PA- Bank of the United States (Second) $5 18__ as G6 Proof PCGS Apparent About New 50.**
The bank was rechartered in 1816 and remained in business, with twenty-eight branches, until the expiration of its charter in 1836. This is a Proof of a design intended to be redeemable in Philadelphia or at any of the branches without having to indicate the branch location. The design features the typical eagle and federal shield center vignette as well as two end panels, each with two small female portraits. It is printed on India paper, with PCGS mentioning minor edge damage, hinge repairs, minor mounting remnants, and stains. Even given that, this very rare note is still attractive and faces up quite well. This example last crossed the auction block for $1,410 as part of The Eric P. Newman Collection Part I Currency Internet Auction in 2016.
Starting Bid: $750


PCGS
CURRENCY
Bank of the United States (2nd)
Philadelphia, PA Haxby 2-G1100
$20.00 18__ Proof
Eric P. Newman Collection
Very Fine
30
Apparent
20

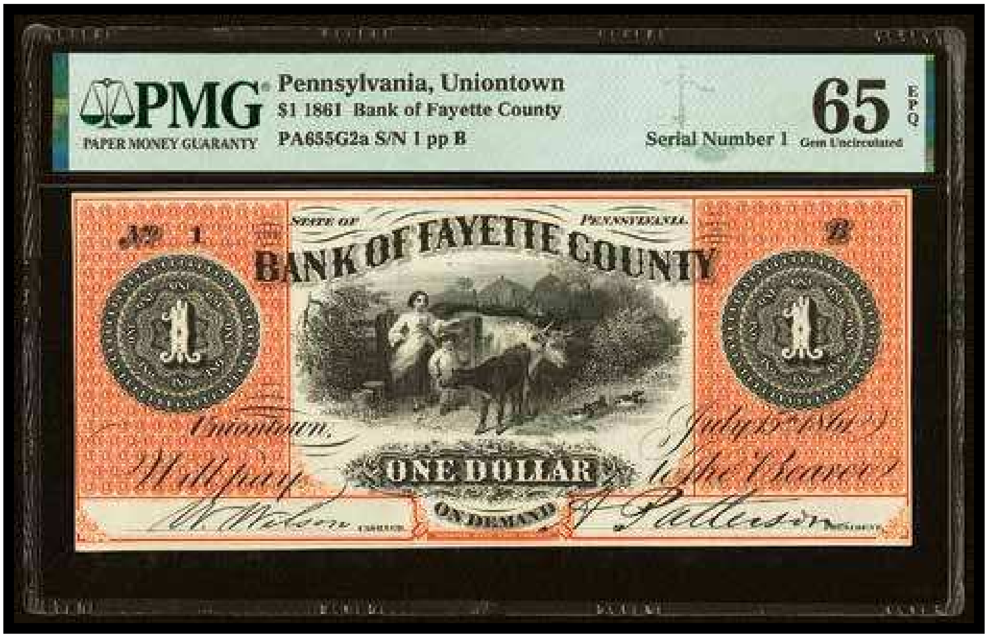
20140 **Philadelphia, PA- Bank of the United States (Second) $20 18__ G1100 Proof PCGS Apparent Very Fine 30.**
The Bank of the United States was rechartered in 1816 and remained in business with twenty-eight branches across the United States until the expiration of its charter in 1836. This $20 design was intended for branch use, with the location to be written in. It features a nicely engraved eagle and federal shield vignette at center flanked by two end panels, each with two small female portraits. The note is printed on India paper and unfortunately has not led a sheltered life, with one large horizontal tear that extends from the center of the right edge to the "h" in "their" in the text along with several smaller tears and mounting remnants on the back. As ugly as that may sound, the note still faces up well and is well printed on bright paper. It could certainly be restored if desired. Proofs like this can be very useful for making comparisons with suspected counterfeits of this and other denominations whose numbers are legion. This example crossed the auction block for $940 in our 2016 Eric P. Newman Collection Part 1 Currency Internet Auction. We believe that knowledgeable collectors will look past the impairments and appreciate this rare and historic note for what it is, testing or besting the previous price level.
Starting Bid: $500

Unlisted $50 Type on the Second Bank of the United States


PMG
PAPER MONEY GUARANTY
United States, Philadelphia
$50 1820s Bank of the United States (2nd)
US2UNL50a S/N 746 pp B
8
Very Good
NET
FIFTY
FIFTY
BANK OF THE UNITED STATES
Philadelphia

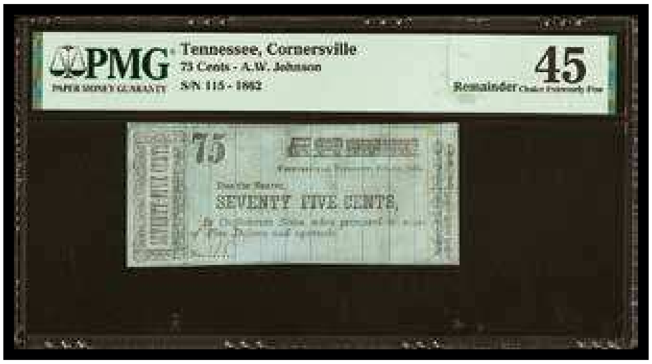
20141 **Philadelphia, PA- Bank of the United States (Second) $50 June 7, 1823 UNL PMG Very Good 8 Net.**
The Second Bank of the United States, with 28 branches, was chartered in 1816 and remained in business until the expiration of its charter in 1836. Its background and history are complex, and so are many of the note issues. Haxby's 1988 catalog remains the most readily available reference for this complex series, but was organized decades ago and is missing some known series and types. Some have been omitted because of their obligation language, even though they definitely circulated as currency. Although originally identified as a counterfeit, PMG has reevaluated the note in this lot with serial number 746-B and has come to the conclusion that it is a genuine example based upon the quality of the engraving and the fact that it is printed on watermarked paper with a multitude of intertwined circles that run nearly the entire length of the note. This security watermark can be examined by backlighting the note. A close inspection of the engraved details confirms that this is certainly genuine with a depth and clarity of detail on the eagle and the human figures that is almost never found on period counterfeits. Even the Murray, Draper, Fairman & Co. imprint is well lettered, a small detail that counterfeiters often overlooked. As a genuine note, this is an important piece because it comes from a completely unknown series, unlisted in Haxby. As PMG notes, this example has extensive tape repairs that may make it a candidate for professional restoration given the importance of the piece as the only known survivor.
Ex: R. M. Smythe & Co., 1996 St. Louis PCDA sale, lot 1672; Biddle Collection (Christian Blom); 2021 Mike Coltrane Collection Part 2 Heritage Currency Signature Auction #3583 June 24-25, 2021, lot 20483.
Starting Bid: $2,000

Serial Number 1 Gem Fully Issued Note



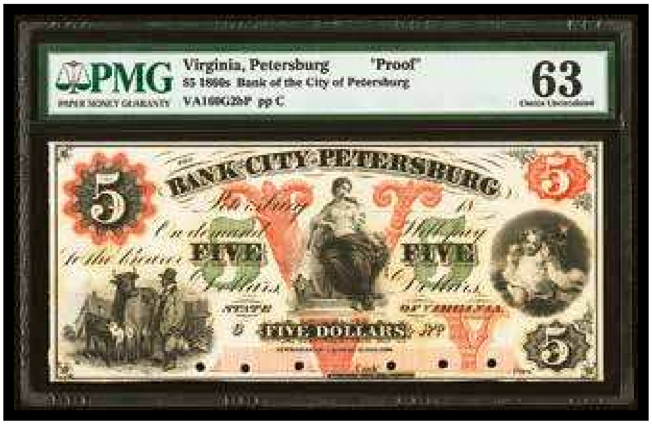
20142 **Uniontown, PA- Bank of Fayette County $1 July 15, 1861 G2a Hoober 415-1 PMG Gem Uncirculated 65 EPQ.**
Some notes simply take your breath away when you see them. This spectacular National Bank Note product was produced for the Bank of Fayette County that had been chartered in 1858 and went on to become the National Bank of Fayette County in 1864, three years after this note was produced. National Bank Note Company was late to the commercial bank market, but made up for it with striking designs that masterfully made use of color to provide a superior product that helped their customers portray an image of strength and stability. This note has a simple layout with a center vignette of a farmwife and child getting cattle through an open gate with three ducks scrambling to get out of the way. This scene is flanked by two massive red panels, each containing a large black denominational medallion counter. As a bonus, this note sports Serial Number 1. With a printed serial number and engraved signatures, this note would have been ready for issue as soon as it was cut from its sheet. We are aware of five issued examples and one somewhat impaired Proof. Of these, only two others are equal to this note in terms of grade. This note will be a valued addition to any collection lucky enough to receive it.
Starting Bid: $1,500

TENNESSEE



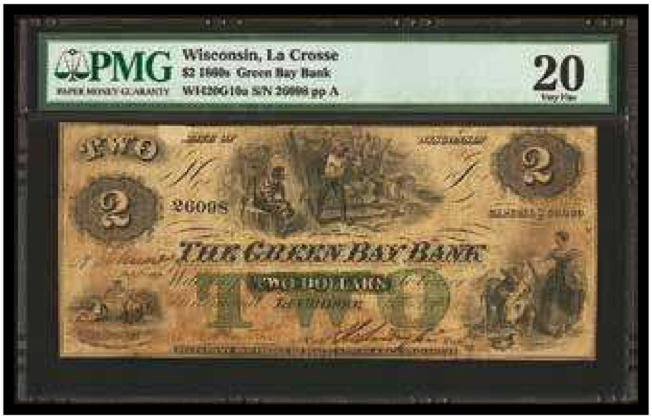
20143 **Cornersville, TN- (A.W. Johnson) 75¢ Feb. 10, 1862 Schafluetzel-Carson Cn-M.Joh-75c Remainder PMG Choice Extremely Fine 45.**
The identity of the issuer has been derived from his clear signature on another denomination from this location. The 75¢ note is printed on blue lined paper with a vignette of an early passenger train and the denomination expressed in numerals (75) flanked by an end panel containing SEVENTY-FIVE CENTS at left and a narrow decorative end panel at right. The note was redeemable in Confederate Treasury Notes when presented in sums of $5. This note served as the plate note in the Schafluetzel-Carson Tennessee state catalog and is the only example that we are aware of at present.
Starting Bid: $500

VIRGINIA

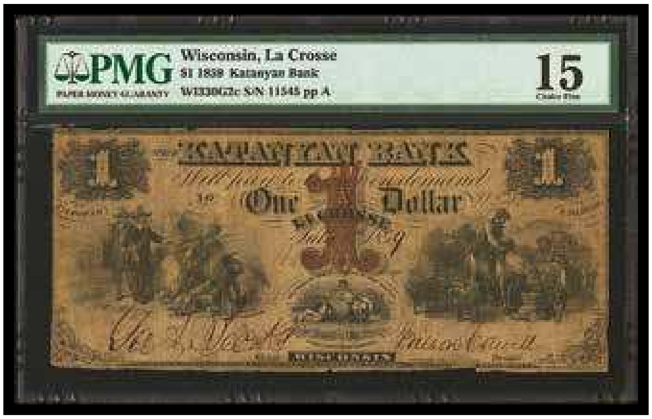


20144 **Petersburg, VA- Bank of the City of Petersburg $5 18__ G2b as Jones-Littlefield BP25-15 Proof PMG Choice Uncirculated 63.**
The bank was not organized until 1860 and did not survive the war, closing by the time the city fell in April 1865 or shortly thereafter. This $5 design is quite elaborate. The center vignette is an unusual one, with an allegorical woman seated next to what appears to be an incense burner emitting a cloud of smoke. This is flanked by a more traditional vignette of a slave preparing to milk a cow on the left and another vignette, based on Lawrence's painting *The Calmady Children*, on the right. The note has large and small red V protectors, a red security panel over the signature lines, red and bicolor 5 counters, a black 5 counter, and two green 5 protectors. Choosing to use three colors was not the cheapest way to print a note but it certainly created an impressive visual effect. The note is printed on India paper mounted on toned cardstock with six POCs in the signature lines. Interestingly, almost all of the issued notes from this bank come heavily POC cancelled, often with a larger number of POCs than found here. At present we have only been able to track down two examples of this tri-color variety in Proof form and doubt that there can be many more out there. This note last crossed the auction block as part of The Charles R. Pease Jr. Collection in 2020 when it realized $1,560.
Starting Bid: $750

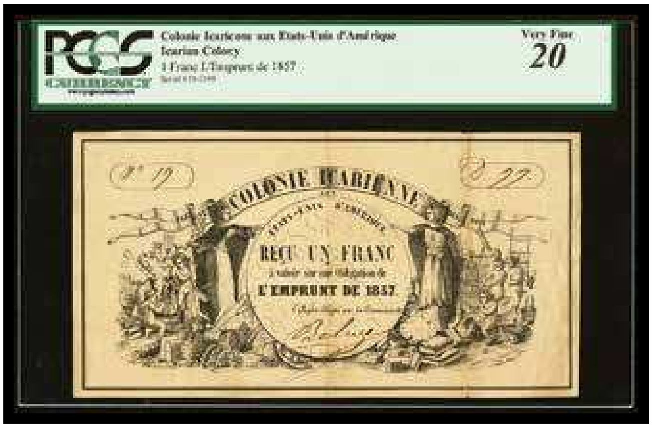
WISCONSIN



20145 **La Crosse, WI- Green Bay Bank $2 Apr. 1, 1862 as G10a as Krause 10a PMG Very Fine 20.**
This much-traveled bank was organized in Maranett in 1856 and in 1858 moved to Oconto. After two years there, the bank picked up stakes and moved again, this time to La Crosse. Legislation passed on March 31, 1864 allowed the bank to change its name to the La Crosse Bank, but it is unclear if the newly named bank continued on or not, as there are no public references to it later than 1864. This note is listed in both the Haxby and Krause references, but is described in each volume as having a *red* protector. This is in error, as the plate note in both books has been physically inspected and has a *green* TWO protector. This note is fully issued, with PMG mentioning a small paper pull in the upper left face margin and stains, neither of which is overly distracting. At present, we are aware of three issued $2s as well as an archival Specimen / retained remainder.
Starting Bid: $500



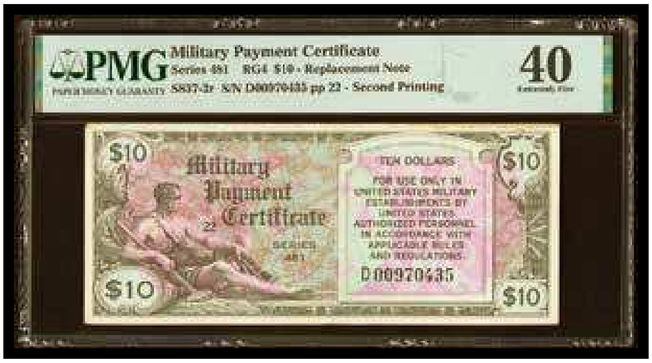
20146 **La Crosse, WI- Katanyan Bank $1 July 1, 1859 G2c Krause G2c PMG Choice Fine 15.**
The bank opened in 1856, securing its circulation with Missouri and California bonds on the eve of the Civil War. With the outbreak of hostilities, the price of Missouri bonds dropped precipitously. The bank was thrown out by Chicago bankers in early April and suspended in early May 1861. The bank was placed in receivership and subsequently its bonds were sold by the state. The bank's notes were redeemed at 79¢ on the dollar, with $1,574 still outstanding in May 1864. The $1 note is a late printing with the ABNCo imprint and features a vignette of an encounter between the Pilgrims and Native Americans at left, the state free banking die at bottom center, and a vignette of a farm family conversing around a water trough at the end of the day. A large red 1 protector completes the design. This note served as the Haxby plate note and is the only example of this later variety known to us. It does have a few small edge tears.
Starting Bid: $750



20147 **Unknown Location- Icarian Colony 1 Franc 1857 PCGS Very Fine 20.**
The Icarian movement was a utopian communal movement based on the writings of French politician, journalist, and author Etienne Cabet. Colonists from France established settlements in Texas, Nauvoo, IL, Cheltenham, MO, Corning, IA, and Cloverdale, CA between 1848 and 1886. Of these locations, only Nauvoo, IL, Cheltenham, MO, and Corning, IA were active in 1857. It is possible that this note was used by one, two, or all three of these locations as there is no city or state indicated on the note itself. Appropriately, the note text is in French and was printed in Paris, as indicated by the imprint in the lower left corner of the very French-like vignette. PCGS notes splits and tears which do not overly distract. We last auctioned this note, the only one of which we are aware, in 2018 at our Long Beach Expo Currency Signature Auction where it realized $2,160. A unique and historic reminder of a 19th century utopian movement.
Starting Bid: $1,000

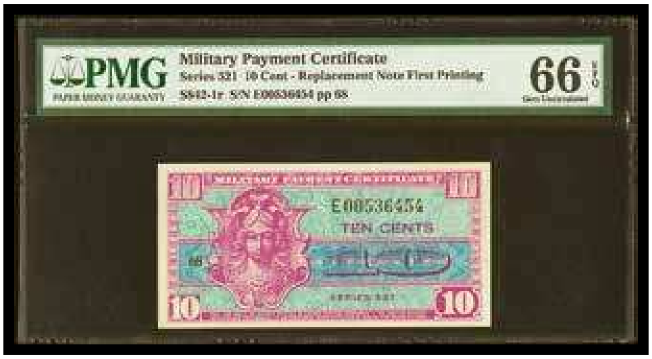
MILITARY PAYMENT CERTIFICATES

SERIES 481


PMG
Military Payment Certificate
Series 481 RG4 $10 - Replacement Note
S837-2r S/N D00970435 pp 22 - Second Printing
40
Extremely Fine
$10
Military Payment Certificate
TEN DOLLARS
D00970435

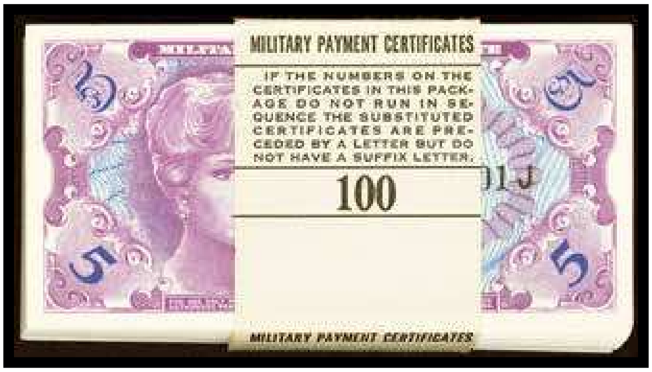
20148 **Series 481 $10 Replacement Second Printing PMG Extremely Fine 40.**
A seldom seen second printing replacement from this early MPC series. The Chambliss reference tells us that there are only a paltry six replacements documented for this denomination and series and their average grade is Very Good. The *PMG Population Report* shows that only five other Series 481 $10 replacements have been graded with just two pieces graded at the 40 level with none finer. One of those two graded notes is a first printing replacement while the other, the note we are offering in this lot, is the finest graded for the second printing. It is a lightly circulated note with PMG mentioning some ink bleed.
Starting Bid: $750

SERIES 521


PMG
Military Payment Certificate
Series 521 10 Cent - Replacement Note First Printing
S842-1r S/N E00536454 pp 68
66
EPQ
Gem Uncirculated
E00536454
TEN CENTS
10

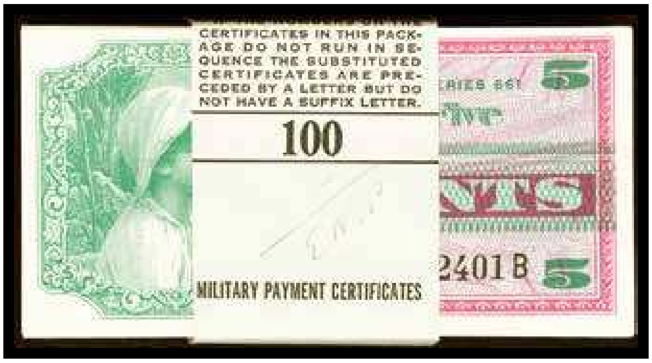
20149 **Series 521 10¢ Replacement First Printing PMG Gem Uncirculated 66 EPQ.**
A rare replacement in the higher grades. This widely margined and boldly inked example is the sole finest graded by PMG for the first printing.
Starting Bid: $500

SERIES 641

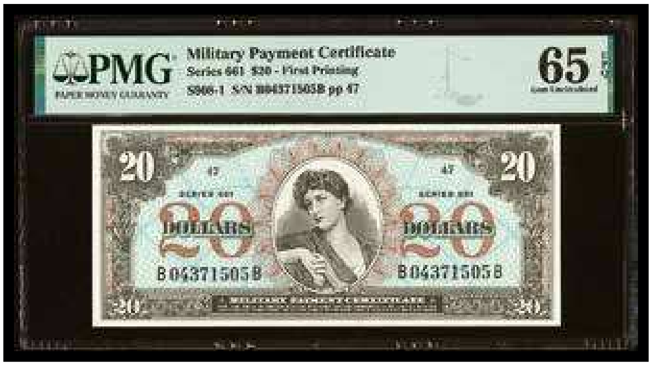

MILITARY PAYMENT CERTIFICATES
IF THE NUMBERS ON THE CERTIFICATES IN THIS PACKAGE DO NOT RUN IN SEQUENCE THE SUBSTITUTED CERTIFICATES ARE PRECEDED BY A LETTER BUT DO NOT HAVE A SUFFIX LETTER.
100
MILITARY PAYMENT CERTIFICATES

20150 **Original Pack of 100 Series 641 5¢ Second Printing Gem New.**
Only the fourth original pack with 100 consecutive notes that we have offered for this denomination and series. The last pack that crossed our auction block graded Choice New and realized $1,920 in February 2022. The notes in this well preserved pack have four wide margins in the width of approximately 3 mm each. Also, the appropriate black ink strap for the denomination is present as stated on page 39 of the fifth edition of the *Comprehensive Catalog of Military Payment Certificates* by Fred Schwan, et al. Nonetheless, fractional MPC denomination straps by themselves are moderately scarce, while straps for dollar denominated MPCs are even more so. The strap that accompanies this lot has two small edge nicks. (Total: 100 notes)
Starting Bid: $875

SERIES 661

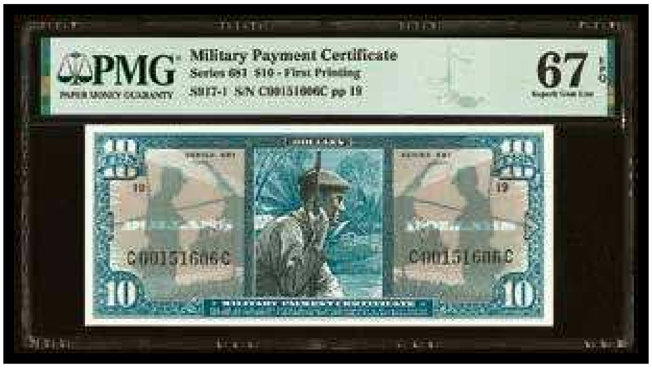

CERTIFICATES IN THIS PACKAGE DO NOT RUN IN SEQUENCE THE SUBSTITUTED CERTIFICATES ARE PRECEDED BY A LETTER BUT DO NOT HAVE A SUFFIX LETTER.
100
MILITARY PAYMENT CERTIFICATES

20151 **Series 661 5¢ Ninety-Nine Examples Choice New.**
Ninety-nine notes with serial numbers B22882401-86B and B22882488-500B are held by a MPC strap. The 87th note is missing and we surmise that it was a replacement note that was pulled from the pack. The sheet position number is 5 for these 99 nickel notes and in this case, it matches the denomination of 5¢. We have only offered a single original pack on this denomination and series previously, and that was in May 2002. The strap in this lot is the correct black ink color for the denomination and in nice condition, even with "EN.P" penciled on the front. The text on the strap reads, "Military Payment Certificates / If the numbers on the / certificates in this pack- / age do not run in se- / quence the substituted / certificates are pre- / ceded by a letter but do / not have a suffix letter. / 100 / Military Payment Certificates." A great collectible for the MPC collector who wants something unusual. (Total: 99 notes)
Starting Bid: $750



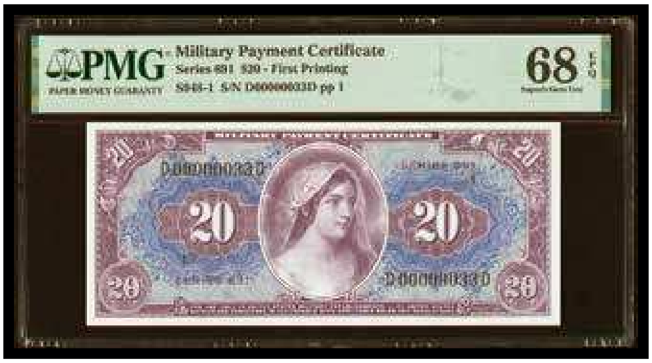
20152 **Series 661 $20 First Printing PMG Gem Uncirculated 65 EPQ.**
Series 661 introduced the $20 denomination, with this example put aside with care in order to preserve its Gem qualities. The back of this note was designed without the "Military Payment Certificate" legend.
Starting Bid: $625

SERIES 681



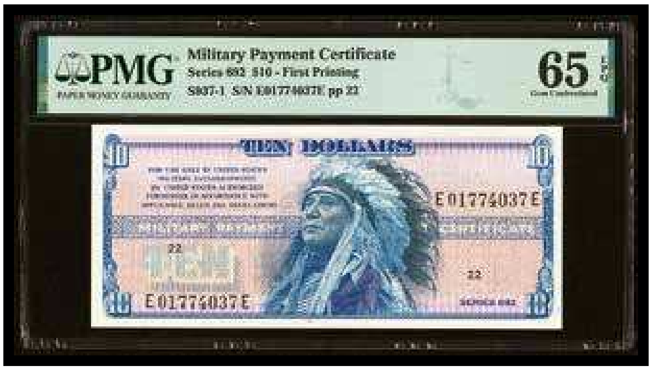
20153 **Series 681 $10 First Printing PMG Superb Gem Unc 67 EPQ.**
All four margins are wide on this well preserved $10 with pinpoint centering. This example is from the first and only printing for this denomination. This is always a popular design with a Special Forces sergeant holding a M-14 rifle and a CH-21 Shawnee helicopter vignettes on the face and a M48A4 tank vignette on the back.
Starting Bid: $625

SERIES 691

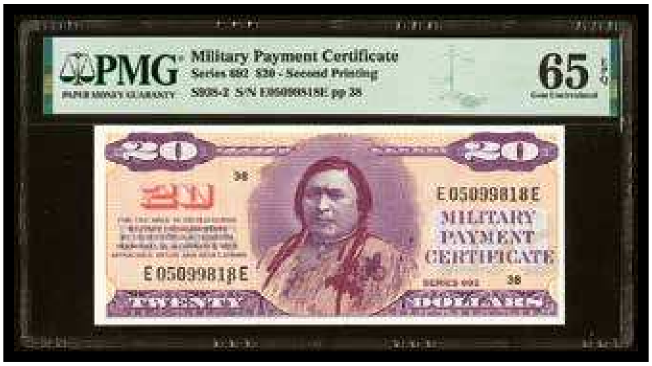


20154 **Low Serial Number 33 Series 691 $20 First Printing PMG Superb Gem Unc 68 EPQ.**
A near-perfect example, this $20 MPC is one of just four pieces graded at this high level by PMG with none of finer. This hugely margined and pack fresh example is further enhanced by low two-digit serial number D00000033D.
Starting Bid: $750

SERIES 692



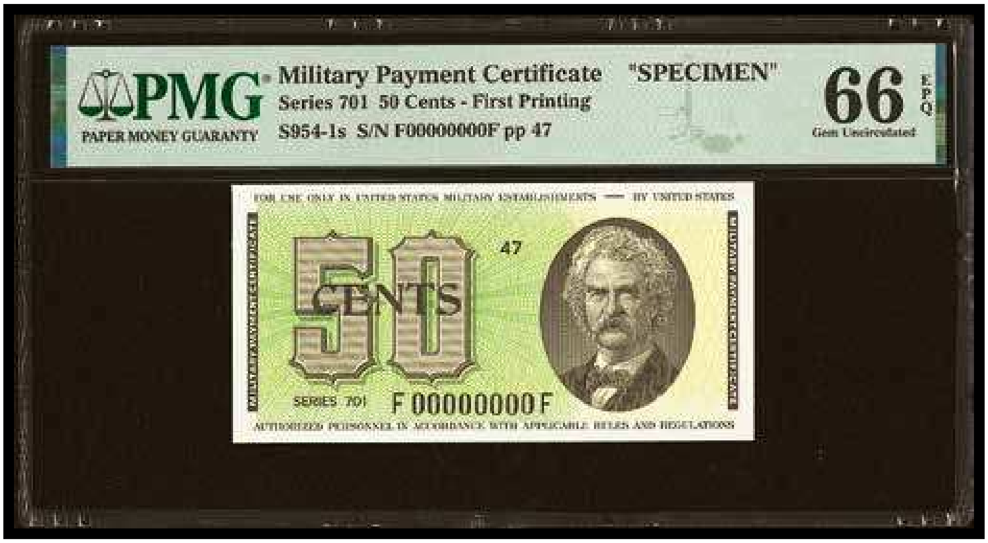
20155 **Series 692 $10 First Printing PMG Gem Uncirculated 65 EPQ.**
A $10 with a portrait of Chief Hollow Horn Bear is at the very least near the top of every collector's favorite MPC designs. Merits of this example are four wide margins, ideal inks, and exceptional paper quality.
Starting Bid: $500



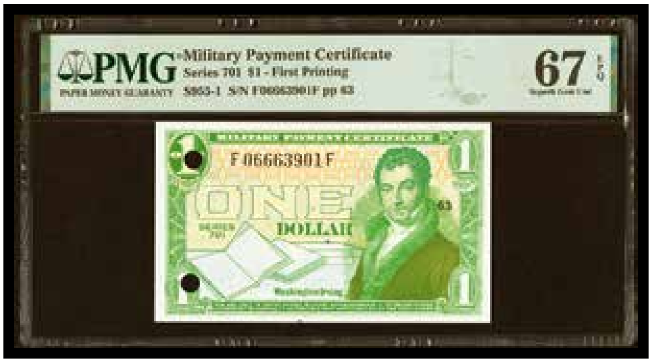
20156 **Series 692 $20 Second Printing PMG Gem Uncirculated 65 EPQ.**
The portrait is of Ute Chief Ouray on this popular note. The $20 is the only denomination of Series 692 to have a second printing. A couple of years ago we auctioned another example three serial numbers apart and at the same PMG Gem Unc 65 EPQ grade level. That note topped the $3,000 figure.
Starting Bid: $750

SERIES 701

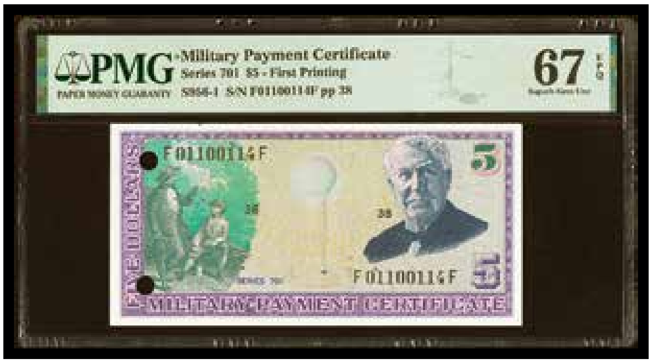
Rare Series 701 50¢ Specimen Note



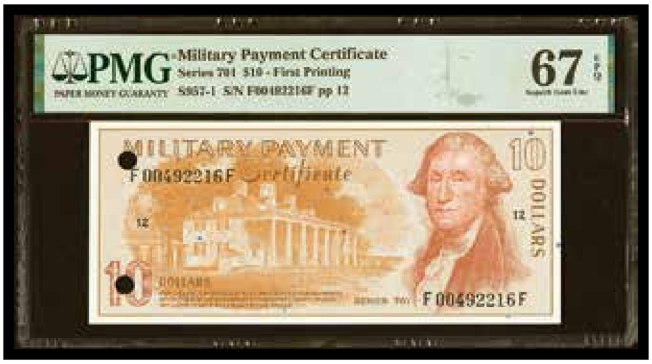
20157 **Series 701 50¢ Specimen PMG Gem Uncirculated 66 EPQ.**
This is the first 50¢ Specimen that we have offered from this series that was never put into circulation. It is the only example of this Specimen for the series and denomination graded by PMG. It is a beautiful piece with four wide margins and excellent color. It features Mark Twain and, very appropriately, a Mississippi River steamboat on the back. It also was once part of the famous Paymaster Collection. The last Specimen that we offered from this Series was a $5 in the same grade that brought $7,200 in our August 2022 auction.
Starting Bid: $2,500


PMG Military Payment Certificate
Series 701 $1 - First Printing
67 EPQ
F06663901F

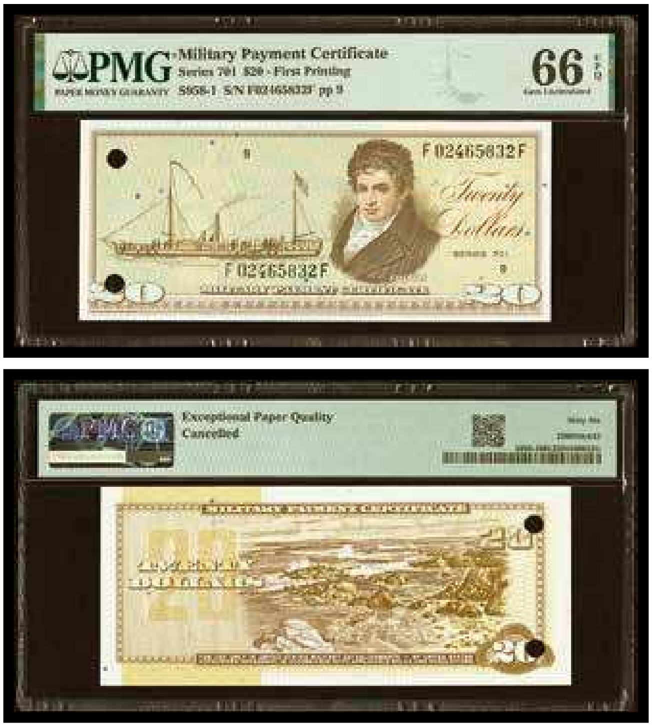
20158 **Series 701 $1 First Printing PMG Superb Gem Unc 67 EPQ.** This unissued series was originally intended for use in South Vietnam. The note, which is the sole finest graded by PMG for the First Printing, has been punch out cancelled in the upper and lower left corners.
Starting Bid: $750


PMG Military Payment Certificate
Series 701 $5 - First Printing
67 EPQ
F01100114F

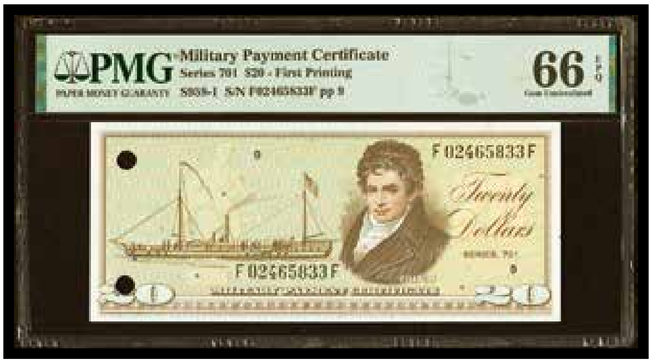
20159 **Series 701 $5 First Printing PMG Superb Gem Unc 67 EPQ.** We have offered several Second Printing examples of the $5 denomination, but this is only the third First Printing $5 we have auctioned. The sole finest graded by PMG for this printing, this widely margined example has been hole punch cancelled twice.
Starting Bid: $750


PMG Military Payment Certificate
Series 701 $10 - First Printing
67 EPQ
F00492216F

20160 **Series 701 $10 First Printing PMG Superb Gem Unc 67 EPQ.** Wide margins encircle this beautiful $10 from the First Printing of this unissued series. George Washington and Mount Vernon are on the face, with a panoramic view of the Rocky Mountains is on the back. One of just two pieces graded at this lofty level by PMG for this printing, this well preserved MPC has two punch hole cancels at left.
Starting Bid: $750

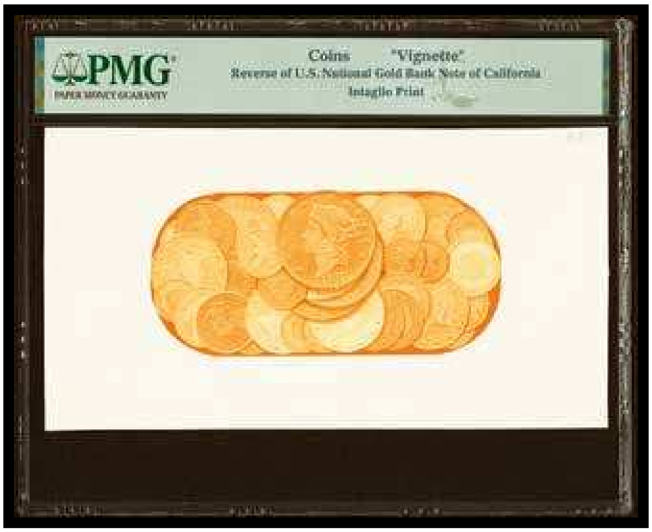

PMG Military Payment Certificate
Series 701 $20 - First Printing
66 EPQ
F02465832F
Exceptional Paper Quality
Cancelled

20161 **Series 701 $20 First Printing PMG Gem Uncirculated 66 EPQ.** A broad margined and attractive example from the First Printing, this piece is tied for the finest graded by PMG for this printing. The face has a portrait of inventor Robert Fulton and his steamship, the *Clermont,* with a captain at the helm. The back displays a rocky ocean coastline. This example has been hole punch cancelled.
Starting Bid: $1,000

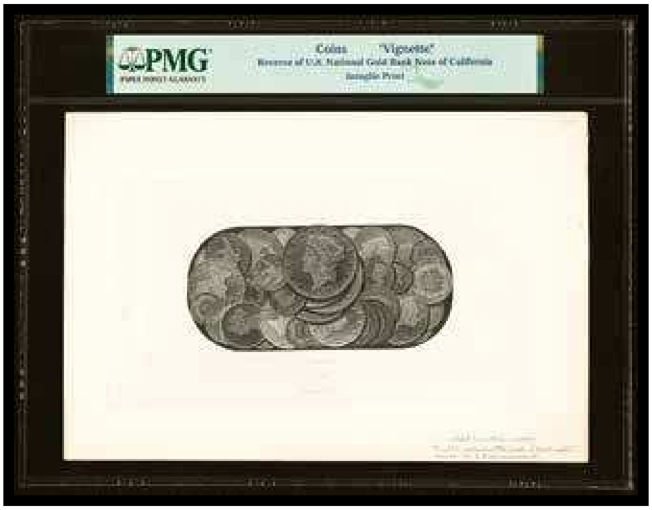

PMG Military Payment Certificate
Series 701 $20 - First Printing
66 EPQ
F02465833F

20162 **Series 701 $20 First Printing PMG Gem Uncirculated 66 EPQ.** Another beautiful example of this $20 MPC featuring a vignette of Robert Fulton, this piece is just as pretty as the previous lot. It also has the two punch hole cancels at left.
Starting Bid: $1,000

MISCELLANEOUS

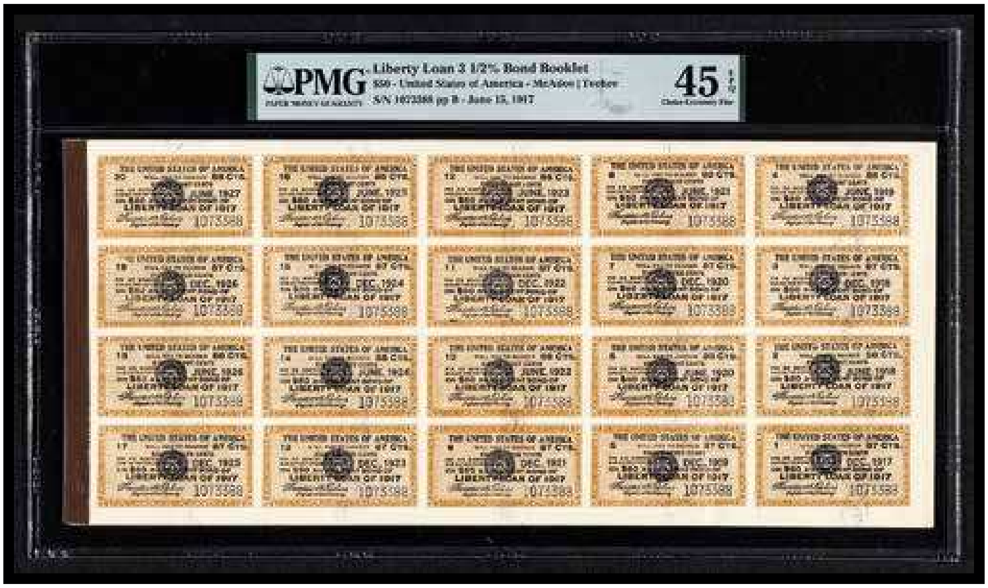


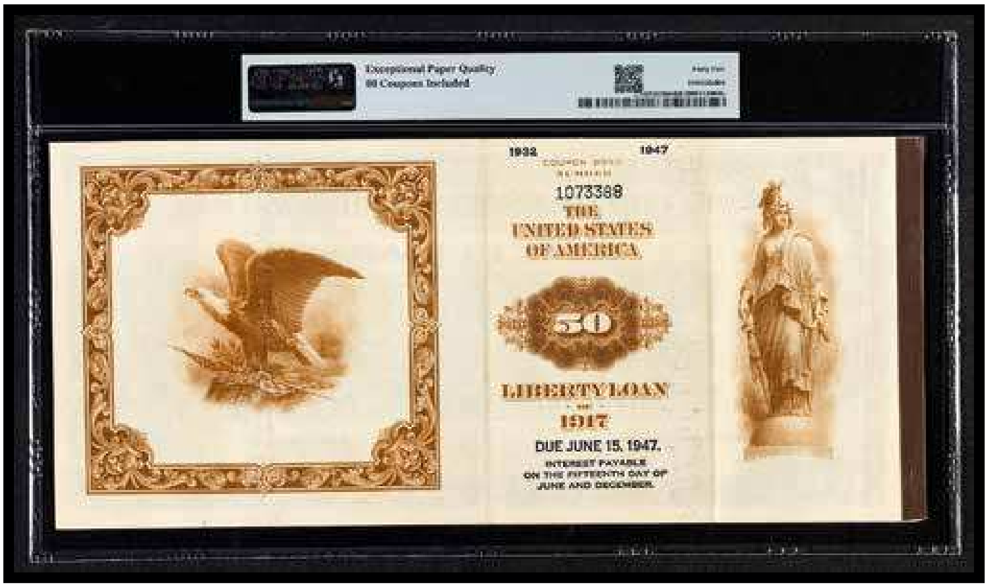
20163 **Bronze-Gold Ink Vignette Reverse of U.S. National Gold Bank Notes of California Intaglio Print ND circa 1870 Fr. 1136-1166IV as Hessler 343 PMG Not Graded.**
An engraving of the vignette used on the back of $5-$500 National Gold Bank Notes. The vignette in this lot is printed in bronze-gold ink instead of the black ink used on the actual backs of this class of paper money. The bonze-gold ink produces an even more stunning rendition of the design that contains $211.50 in gold coins. The vignette design is the exact size used for the back of the notes. It is printed on India paper and mounted to cardstock that measures approximately 7.5 by 4 inches. Hessler states on page 185 of *U.S. Essay, Proof and Specimen Notes* second edition that this masterpiece design was executed by the ABNCo. The Continental BNCo printed the $5s for the National Gold Bank Notes, while the ABNCo printed the other denominations. Hessler recorded three examples in bronze (gold-bronze) ink. This vignette is without an imprint.
Starting Bid: $1,500



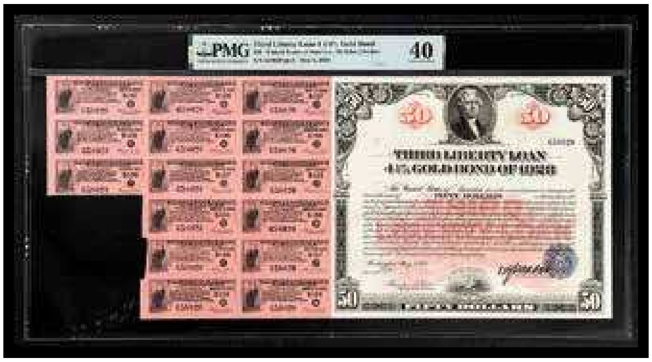
20164 **Black Ink Reverse Vignette of U.S. National Gold Bank Notes of California Intaglio Print ND circa 1870 Fr. 1136-1166IV as Hessler 343 PMG Not Graded.**
A second example in black ink, this desirable vignette of $211.50 in gold coins was used on the National Gold Bank Notes of California. Black ink is the color that was actually used for the vignette on the notes. Hessler recorded four of these vignettes printed in black ink on India paper and mounted to cardstock. This example has a title of *Gold Back,* a die number of 689, and an ABNCo imprint under the vignette. Also, penciled in the lower right corner is the not so accurate notation, "Jas. Smillie sculp. Printed yellow on the back of "Gold Notes" issued by the U.S. government." "Sculp" is an abbreviation for the Latin word *sculpere,* "to carve." Measurements of the card are approximately 9 by 6 inches.
Starting Bid: $1,500

Complete (First) Liberty Loan $50 Bond


PMG
Liberty Loan 3 1/2% Bond Booklet
$50 - United States of America - McAdoo | Teehee
S/N 1073388 pp B - June 15, 1917
45 EPQ
Choice Extremely Fine

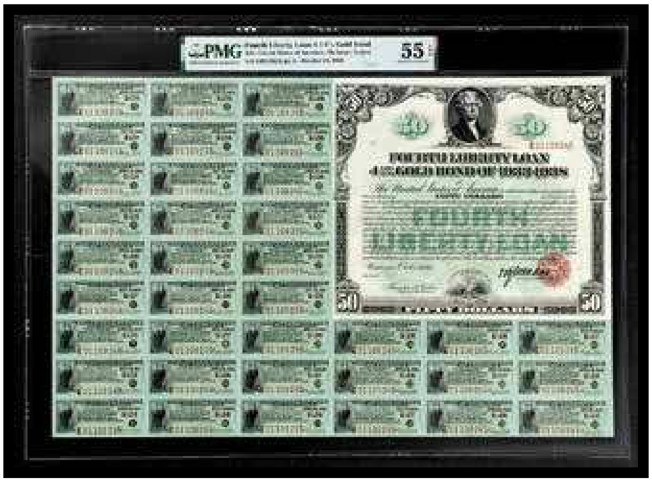

Exceptional Paper Quality
60 Coupons Included
1932
1947
COUPON BOND
NUMBER
1073388
THE UNITED STATES OF AMERICA
50
LIBERTY LOAN OF 1917
DUE JUNE 15, 1947.
INTEREST PAYABLE ON THE FIFTEENTH DAY OF JUNE AND DECEMBER.

20165 **(First) Liberty Loan 3 1/2% Gold Bond Booklet of 1932-47 $50 June 15, 1917 PMG Choice Extremely Fine 45 EPQ.**
A rare complete First Liberty Loan bond is in this lot. The bonds were sold to support the Allied cause during World War I. It was patriotic to purchase them and also brought investing to much of the citizenry for the first time. The BEP printed this bond in booklet form with 60 interest coupons. There are three attached pages of 20 coupons each, with every coupon alternating between amounts of 87¢ and 88¢, followed by the bond proper. PMG has encapsulated this bond in their oversized holder so that only the first page of the coupons and the back of bond are visible. This is only the fourth complete First Liberty Loan $50 bond that we have auctioned.
Starting Bid: $1,500

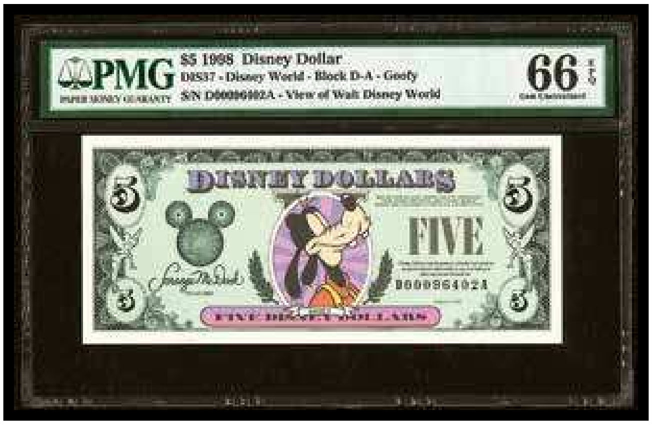


20166 **Third Liberty Loan 4 1/4% Gold Bond of 1928 $50 May 9, 1918 PMG Extremely Fine 40.**
A "long" term format bond, this example has 15 interest coupons, numbers 7-21, attached and two other coupons have been removed and redeemed. "Long" bond coupons start with the fifth coupon. The previously acquired "short" term bond included coupons 1 through 4 and after redemption, one would receive the "long" bond. Ink bleed is mentioned on the PMG back label and concerns the red ink on the bond proper bleeding through to the back. This is a common occurrence and does not hinder the desirability of this collectible from the war to end war. More on Liberty Bonds can be found at www.spmc.org - "Funding of the First World War Through The Liberty and Victory Loan Bonds, in *Paper Money,* Society of Paper Money Collectors, January/February 2009, Vol. XLVIII, No. 1, Whole No. 259, pages 3-33.
Starting Bid: $1,000

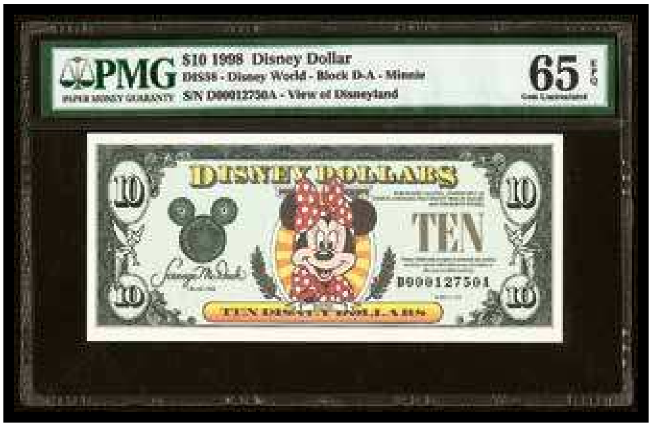
Complete Fourth Liberty Loan $50 Bond



20167 **Fourth Liberty Loan 4 1/4% Gold Bond of 1933-1938 $50 Oct. 24, 1918 PMG About Uncirculated 55 EPQ.**
A complete "long" term bond and only the fourth that we have offered of this issue and denomination. This E prefix example has all 36 coupons attached. Coupon numbers 1 through 4 were used for the previously obtained "short" term bond. The coupons on the "long" term bonds are numbered 5 through 40. This series is the only Federal bond issue in American history to default. The Fourth Liberty Loan was to be payable "in United States gold coin of the present standard of value." In 1933, a year before the Fourth Liberty Loan was to be called, Congress passed House Joint Resolution 192 which suspended payment in gold. A legal challenge to the default made its way to the Supreme Court, but was unsuccessful.
Starting Bid: $1,000



20168 **Disney Dollars Disney World $5 1998 Rodgers R-057 PMG Gem Uncirculated 66 EPQ.**
Series 1998 is a much better series for Walt Disney World notes. The reference *Disney Numismagic - The Art and Magic of Collecting Disney Currency* published by CVM Enterprises states on page 119 that the Disney World D-A block notes had a limited print run. We have offered only one example previously among the three issued $1, $5, and $10 denominations. That note was a $5 R-057 grading PMG 66 EPQ and brought $1,560 in September 2023. PMG 66 EPQ is the highest grade earned by a R-057 with a population of six. The R-057 in the same grade in this lot should reach that level if not surpass it.
Starting Bid: $750

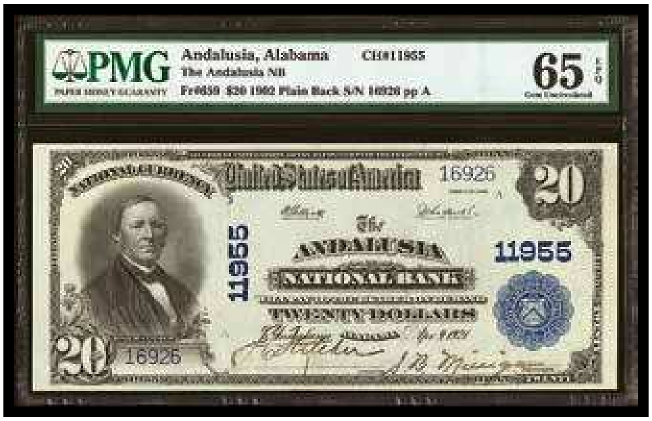


20169 **Disney Dollars Disney World $10 1998 Rodgers R-058 PMG Gem Uncirculated 65 EPQ.**
The example in this lot, from the much better Walt Disney World Series 1998, is the only example to be examined by PMG. Careful preservation and bulls-eye centering within four broad margins are observed.
Starting Bid: $750

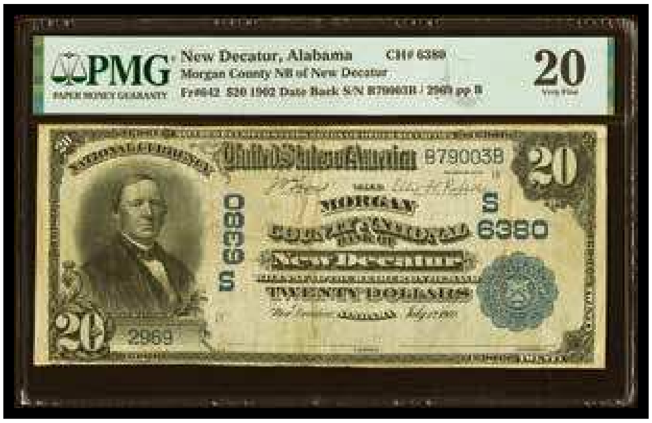
End of Session One

NATIONAL BANK NOTES

ALABAMA



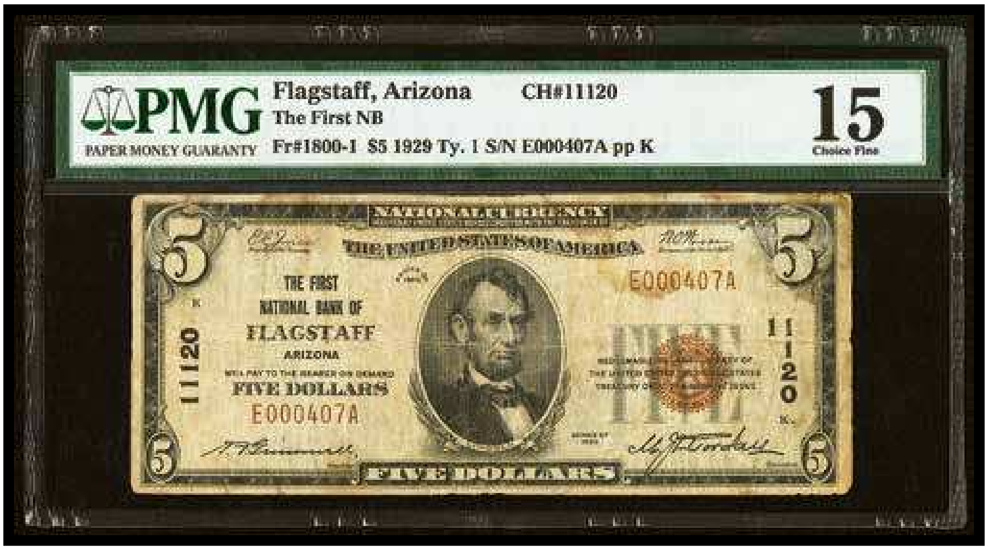
20170 **Andalusia, AL - $20 1902 Plain Back Fr. 659 The Andalusia National Bank Ch. # 11955 PMG Gem Uncirculated 65 EPQ.**
A lovely note from this Covington County issuer, this piece is tied for the finest large size example recorded from here. It is one of a small group of high grade $20 Plain Backs reported from this charter.
Starting Bid: $750



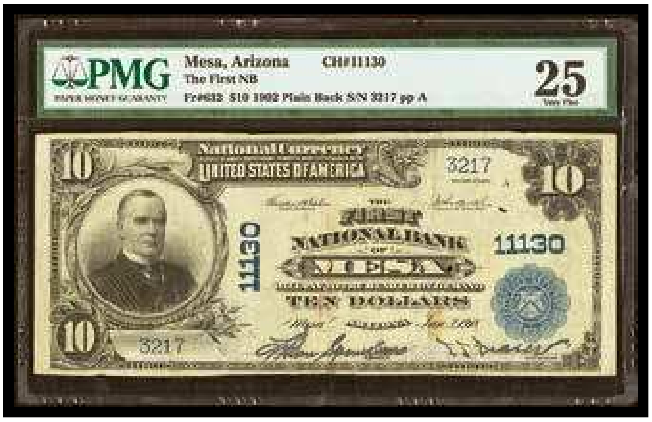
20171 **New Decatur, AL - $20 1902 Date Back Fr. 642 The Morgan County National Bank Ch. # (S)6380 PMG Very Fine 20.**
A scarce note that is just the fifth piece to be reported from this Morgan County bank, this example bears its first title. This is the first public offering of a note from that small census in almost 20 years. Bright and crisp, the note has solid paper and an attractive bank title layout.
Starting Bid: $750

ARIZONA

Very Rare Flagstaff Small Size - One of Three Reported

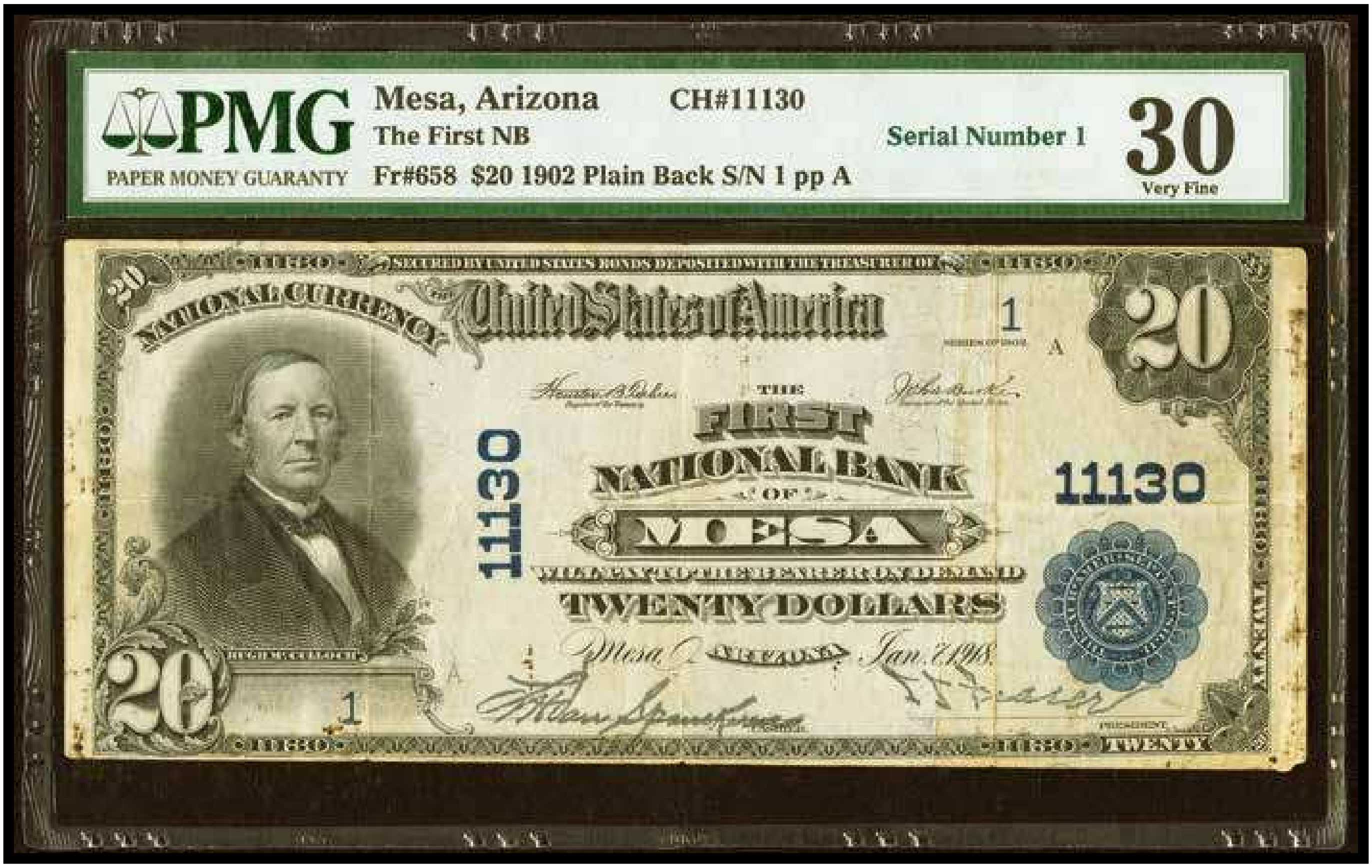


20172 **Flagstaff, AZ - $5 1929 Ty. 1 The First National Bank Ch. # 11120 PMG Choice Fine 15.**
While large notes from this northern Arizona community are occasionally available due to their survival in the Snowflake hoard, Series 1929 examples are quite another matter. For generations this was the "stopper" bank for collectors seeking to complete a collection from Arizona's eleven issuers, as just one example was known, likely because of this institution's very small issue before it closed its doors forever in January of 1931. That total has since increased to all of three notes, including this piece which was last on the market in our 2008 FUN auction. It has seen its share of circulation, but retains decent color and good body for the grade. It provides one fortunate collector an opportunity to complete a set of Series 1929 Arizona notes.
Starting Bid: $6,250



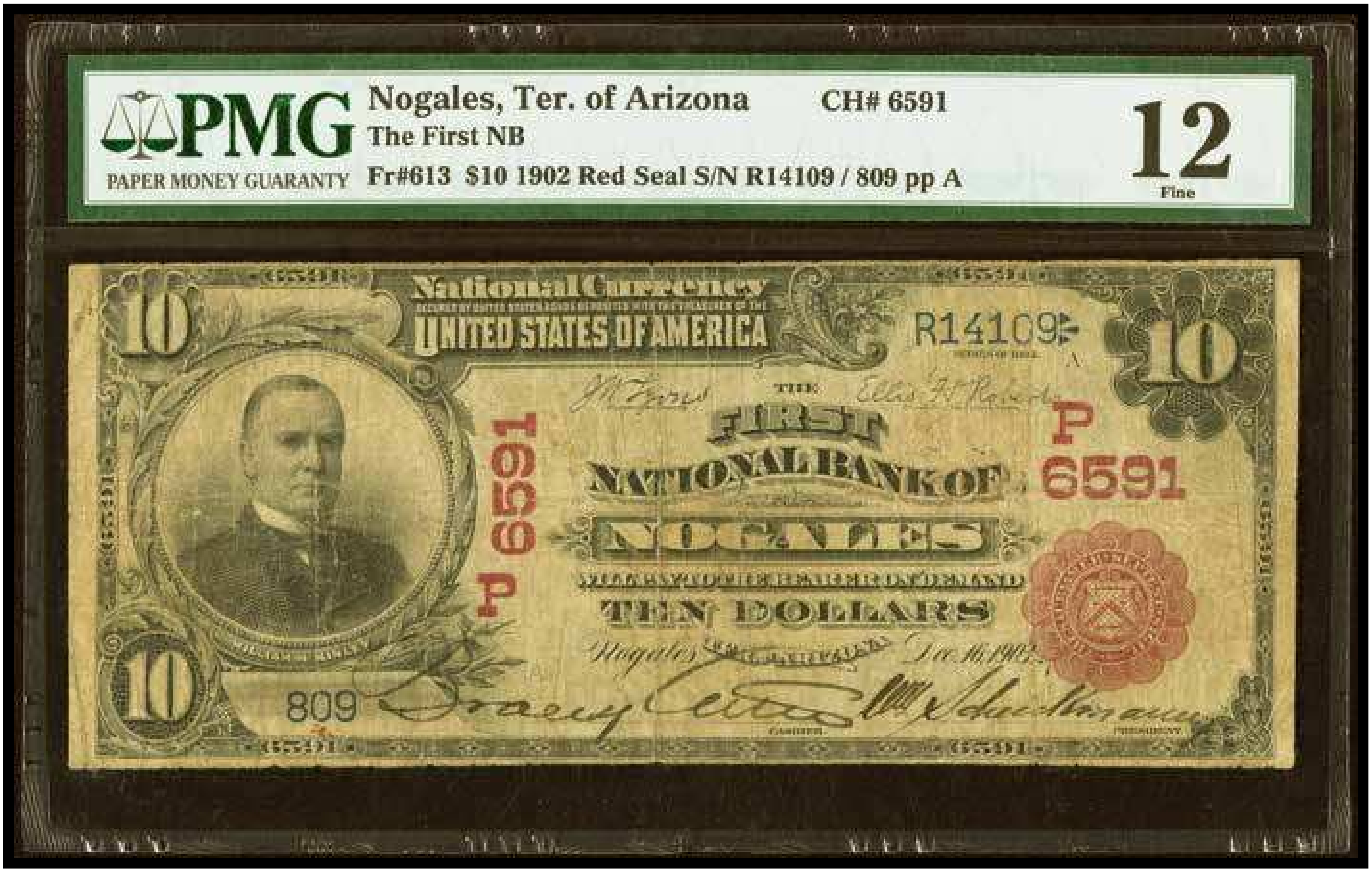
20173 **Mesa, AZ - $10 1902 Plain Back Fr. 632 The First National Bank Ch. # 11130 PMG Very Fine 25.**
Years of diligent work have resulted in the enumerating of just nine large size from this rare Maricopa County bank including this example. It is a moderately circulated $10 that retains dark printed signatures, although it does have a couple of small holes.
Starting Bid: $875

Serial Number 1 Mesa, AZ Large Size

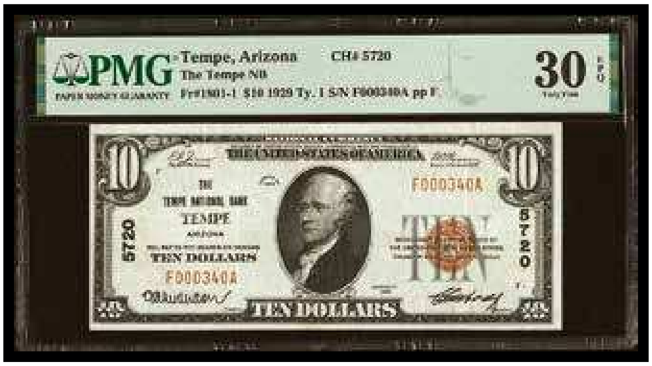


20174 **Serial Number 1 Mesa, AZ - $20 1902 Plain Back Fr. 658 The First National Bank Ch. # 11130 PMG Very Fine 30.**
A wonderful Serial Number 1 Arizona large size note that we last offered in our 2019 FUN auction where we said, “We are pleased to offer this evening a significant Arizona rarity that is one of fewer than ten Serial Number 1 large size notes reported for the entire state. It is the first Number 1 large size from Arizona to appear in one of our auctions in almost ten years. This note is one of two Number 1 notes known from this Maricopa County bank that failed in 1932 with the other piece being a $10 that made its last auction appearance in 2008. This Mesa bank presents an interesting situation as all of its large size notes bear a double bank serial number, a feature that was not adopted by the Bureau of Engraving and Printing until 1925. Therefore, although it opened for business in 1918, the bank chose not to issue any notes until at least 1925. The note we are offering tonight does have several folds and some minor staining in its margins. However, it retains bright paper and traces of original embossing indicating it never really circulated, but was likely carried as a treasured souvenir by a proud bank employee.” This is a great Arizona note that fetched $15,600 over five years ago and should certainly approach that number again.
Starting Bid: $7,500

Nogales, Arizona Territory Red Seal


PMG
PAPER MONEY GUARANTY
Nogales, Ter. of Arizona CH# 6591
The First NB
Fr#613 $10 1902 Red Seal S/N R14109 / 809 pp A
12
Fine

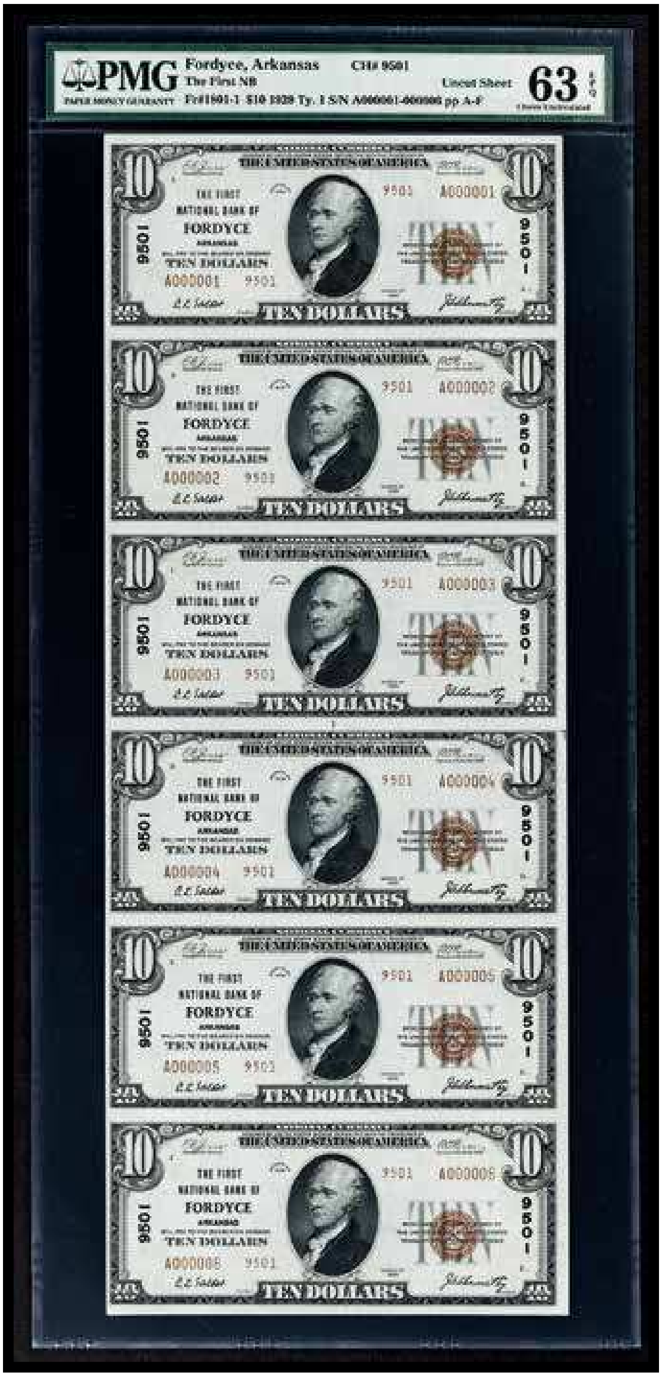
20175 **Nogales, Arizona Territory - 1902 $10 Red Seal Fr. 613 The First National Bank Ch. #(P)6591 PMG Fine 12.**
A classic Arizona rarity, this is one of just nine Red Seals reported from this far western state. However, of that number, one is ensconced in the Higgins Museum and this offering is the only one of the remaining eight to have appeared at public sale in over a dozen years. Fortunately for collectors, it is an evenly circulated and solid note that retains a bold red overprint and dark pen signatures. With most of the other Arizona Territorial Red Seals tied up in long-term holdings, this may be the only opportunity for a collector to obtain one of these Arizona trophy notes for many years to come.
Starting Bid: $12,500



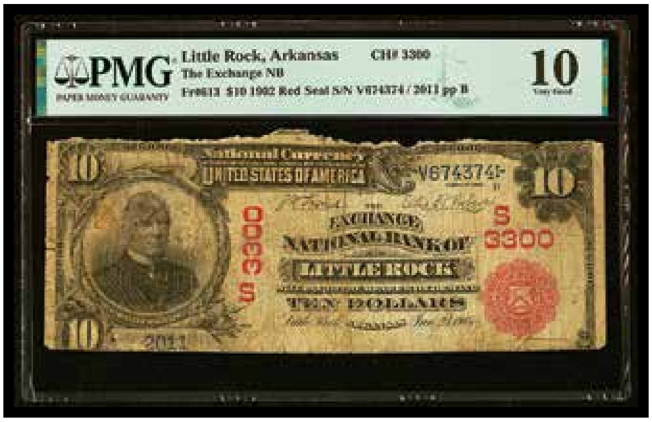
20176 **Tempe, AZ - $10 1929 Ty. 1 The Tempe National Bank Ch. # 5720 PMG Very Fine 30 EPQ.**
The Tempe National Bank was the lone issuer in this tiny town that issued notes just south of Phoenix. It has since been engulfed by the greater Phoenix area. Collectors seeking a note from this bank have only circulated examples to choose from, with most notes recorded in the census as Fine or Very Fine. This piece, which traces its provenance to the sale of The Peter Huntoon Collection in 2007, is one of the finer survivors, with bright, original paper surfaces and even wear.
Starting Bid: $1,750

ARKANSAS

Serial Number 1 Arkansas Uncut Sheet



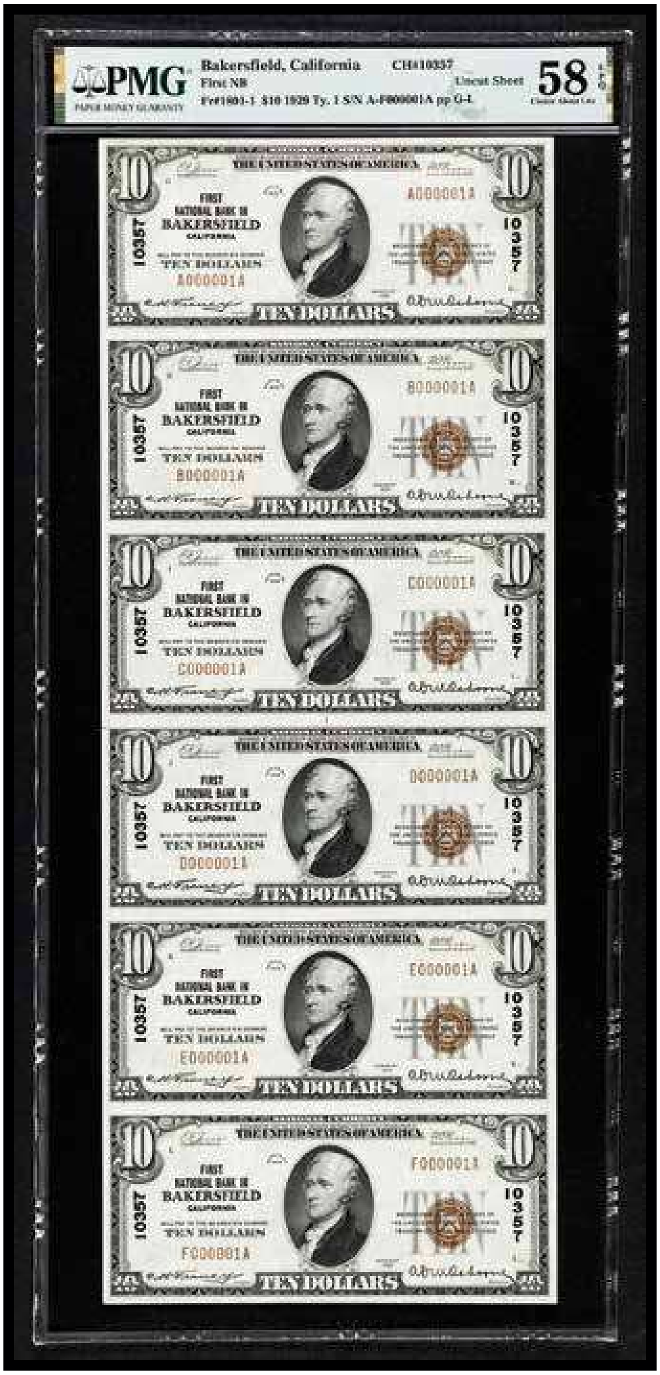
20177 **Serial Number 1 Fordyce, AR - $10 1929 Ty. 2 The First National Bank Ch. # 9501 Uncut Sheet PMG Choice Uncirculated 63 EPQ.**
A very rare Serial Number 1 Arkansas uncut sheet and the first Number 1 Type 2 sheet that we have ever handled from this southern state. The only sheet reported from this bank, it is crackling fresh, well embossed, and only held back from a higher grade by its centering.
Starting Bid: $3,000



20178 **Little Rock, AR - $10 1902 Red Seal Fr. 613 The Exchange National Bank Ch. # (S)3300 PMG Very Good 10.**
While hardly a thing of beauty, this piece is one of only two Red Seals extant from this Little Rock bank. The other piece has not appeared at public auction since its last sighting at our FUN auction back in 2010. PMG does note some paper damage along the top, as well as the close trim at the bottom.
Starting Bid: $750

CALIFORNIA

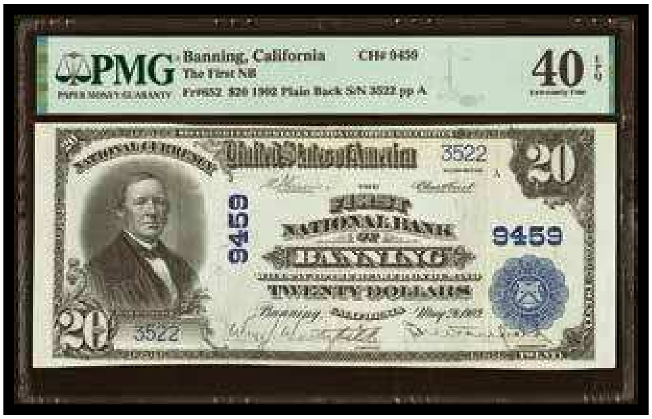
Serial Number 1 Bakersfield Uncut Sheet



20179 **Serial Number 1 Bakersfield, CA - $10 1929 Ty. 1 First National Bank Ch. # 10357 Uncut Sheet PMG Choice About Unc 58 EPQ.**

A wonderful all Serial Number 1 uncut sheet from this Bakersfield bank that we first handled in our dispersal of the Bill Doovis holdings in our October 1995 auction. Bill had obtained the sheet out of the huge Lester Merkin auction of uncut sheets in February 1971. Now, it is available once again for one fortunate collector. It is a most attractive sheet with nice margins, original surfaces, and no folds seen between the notes. A light corner fold in the bottom note accounts for the assigned grade. This is a very pretty sheet that will be a highlight of the next collection it enters.

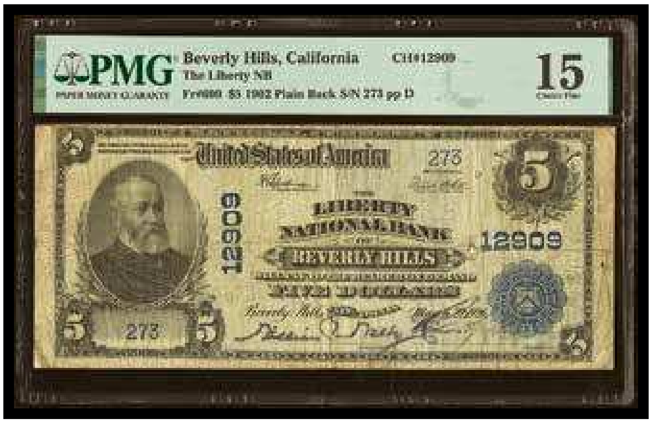
Starting Bid: $7,500



20180 **Banning, CA - $20 1902 Plain Back Fr. 652 The First National Bank Ch. # (E)9459 PMG Extremely Fine 40 EPQ.**

A very scarce large note from this small Riverside County community, this attractive $20 is sure to be of interest. While ten large examples are listed in the census, four are Number 1s and one is torn and impaired, leaving only a literal handful of pieces to satisfy the demands of this area's many dedicated collectors. This bright and original $20 is one of the finer survivors.

Starting Bid: $1,500

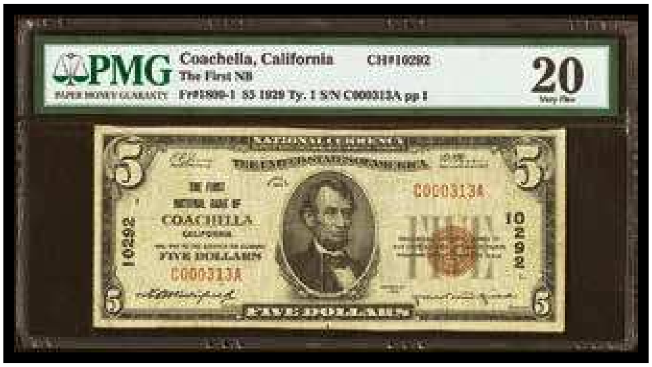


20181 **Beverly Hills, CA - $5 1902 Plain Back Fr. 609 The Liberty National Bank Ch. # 12909 PMG Choice Fine 15.**

This Beverly Hills bank issued large notes only during its brief tenure, which lasted for only a year between its organization in March of 1926 and its demise in August of 1927. This offering, which traces its provenance to our auction of The Charley Colver Collection in 1999, is one of just seven pieces reported. It exhibits just honest wear and displays decent color and dark stamped signatures.

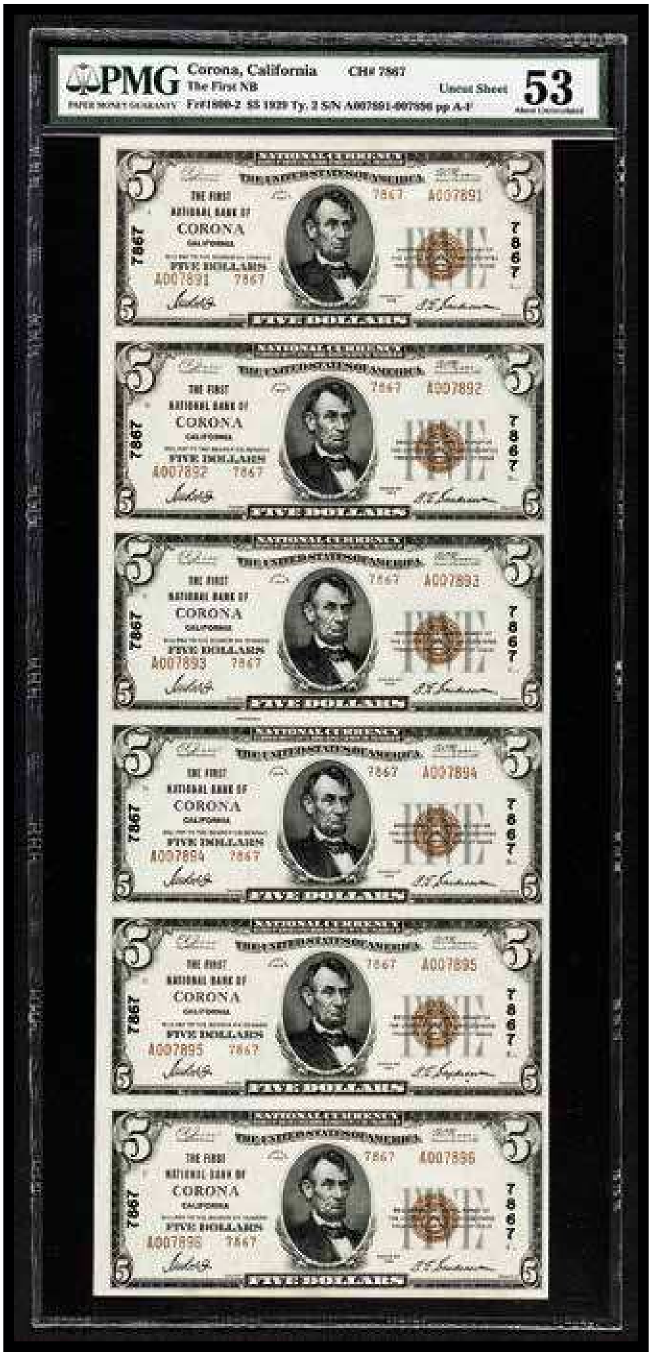
Starting Bid: $2,000

Rare Coachella Small Size - One of Three Reported

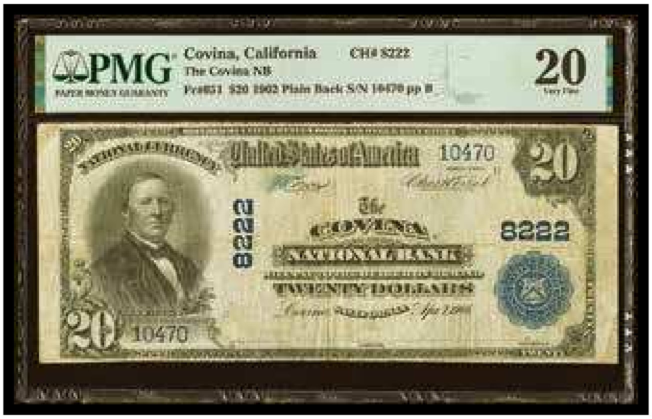


20182 **Coachella, CA - $5 1929 Ty. 1 The First National Bank Ch. # 10292 PMG Very Fine 20.**
A great California note, this is one of just three small size reported from this very rare Riverside County bank. A note that we first handled in our offering of The Lowell Horwedel Collection in our 2004 Long Beach auction, it is a pleasing mid-grade example that bears the signatures of H.A. Westerfield and J.M Westerfield. It presents a great opportunity for the Golden State collectors to acquire a more than acceptable note from this rare charter.
Starting Bid: $1,500

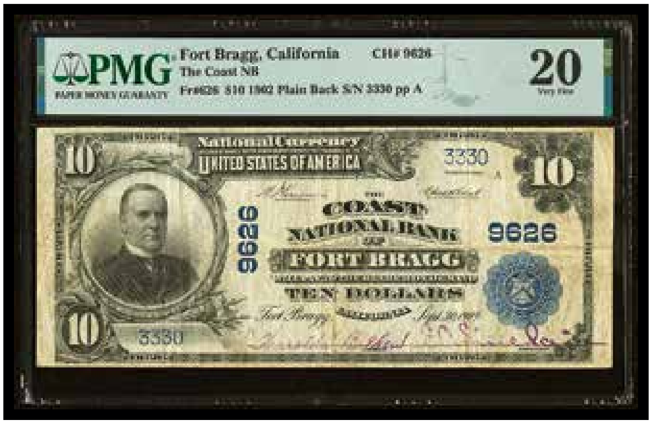
Corona, California Uncut Sheet



20183 **Corona, CA - $5 1929 Ty. 2 The First National Bank Ch. # 7867 Uncut Sheet PMG About Uncirculated 53.**
Offered here is the final full uncut sheet of six for this denomination that was delivered to this Riverside County bank, with serial numbers A007891-A007896. This charter number's final two serial numbers for Type 2 $5s were A007897 and A007898. The total number of 1929 uncut sheets known from this bank is two. That figure includes this sheet of $5s and another sheet of $10s which has never been publicly offered. Staple holes are found in the fifth note.
Starting Bid: $1,750

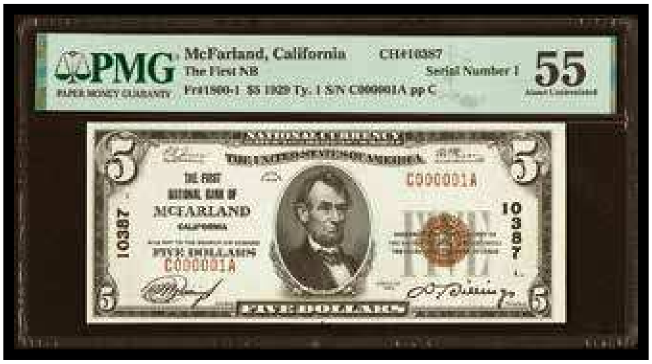

PMG
Covina, California CH# 8222
The Covina NB
Fr#651 $20 1902 Plain Back S/N 10470 pp B
20
Very Fine

20184 Covina, CA - $20 1902 Plain Back Fr. 651 The Covina National Bank Ch. # 8222 PMG Very Fine 20.
An exceptionally rare and desirable note from a Covina bank, this is one of just seven large size reported. Moreover, it is making its first public appearance tonight. Representing the scarcer of Covina's two issuers, this $20 exhibits just honest wear.
Starting Bid: $1,250


PMG
Fort Bragg, California CH# 9626
The Coast NB
Fr#626 $10 1902 Plain Back S/N 3330 pp A
20
Very Fine

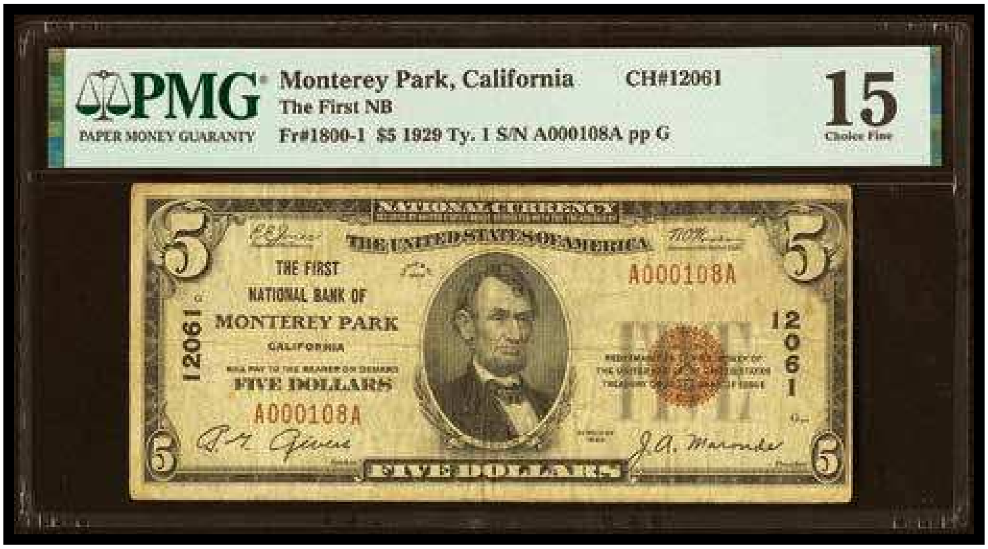
20185 Fort Bragg, CA - $10 1902 Plain Back Fr. 626 The Coast National Bank Ch. # 9626 PMG Very Fine 20.
A scarce Mendocino County bank which issued under two titles is offered in this lot, with this note carrying the second title used here. This example is not listed in Track & Price among the 7 large size for this second title reported. It is the first example with the second title we have handled in over ten years. Moreover, there are no finer graded large size examples for the bank's second title listed in Track & Price. This mid-grade $10 has solid paper and bold stamped signatures.
Starting Bid: $1,250

Serial Number 1 McFarland, CA

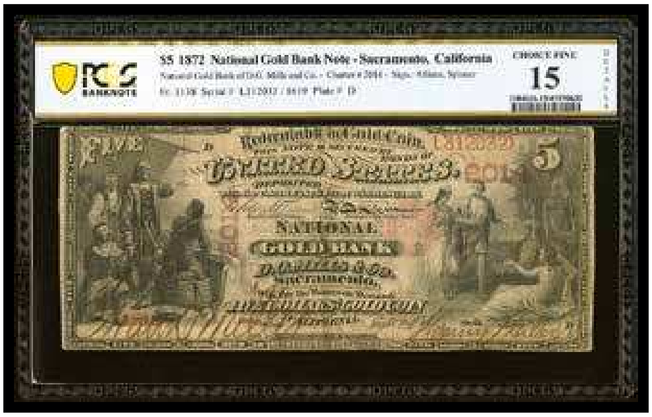

PMG
McFarland, California CH#10387
The First NB
Serial Number 1
Fr#1800-1 $5 1929 Ty. 1 S/N C000001A pp C
55
About Uncirculated

20186 Serial Number 1 McFarland, CA - $5 1929 Ty. 1 The First National Bank Ch. # 10387 PMG About Uncirculated 55.
An attractive Serial Number 1 note from a bank that was prohibitively rare until the cutting of the first sheet of Type 1 $5s, this is the "C" note from that sheet which was last on the market in a 2009 auction. This bright, well printed example has just minor handling. Two years ago, we offered the "D" position note, identically graded, which realized $3,360.
Starting Bid: $1,500

One of Two Known From the Town

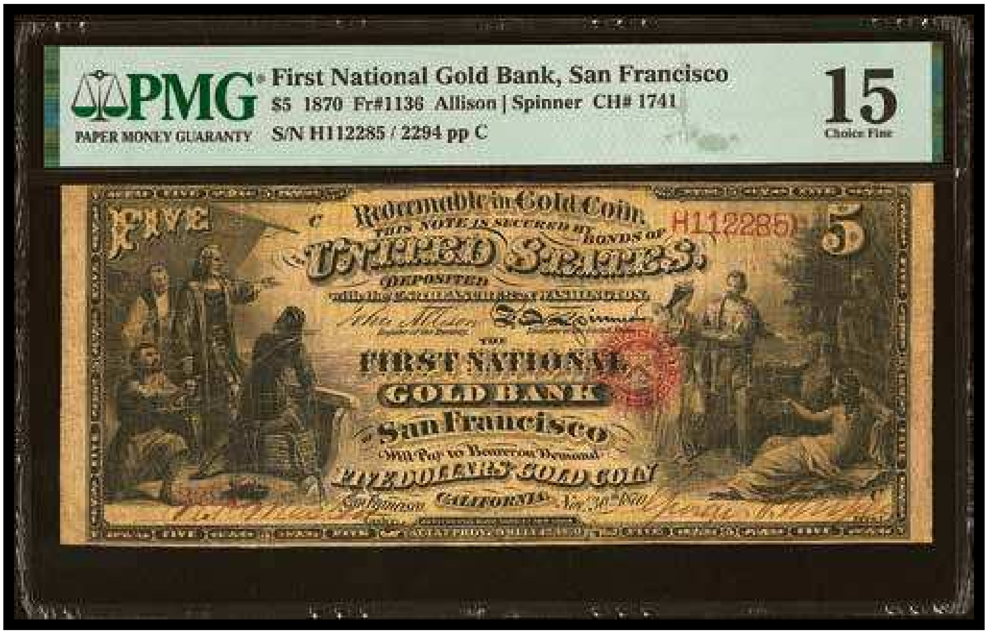


20187 **Monterey Park, CA - $5 1929 Ty. 1 The First National Bank Ch. # 12061 PMG Choice Fine 15.**
For years this bank has been the 'stopper' for collectors of southern California notes or California small size notes in general, as this bank, Monterey Park's sole issuer, had only two notes reported. We have been fortunate to offer both examples over the years - the first, a $10, which appeared in our auction of The Charley Colver Collection in 1999, and the other being this $5, which we last offered in our 2018 FUN auction. Tonight, this piece is once again available for one fortunate collection. Displaying just honest wear, this $5 fetched almost $8,000 in its last auction appearance and, considering its extreme rarity, is likely to do so again.
Starting Bid: $3,750



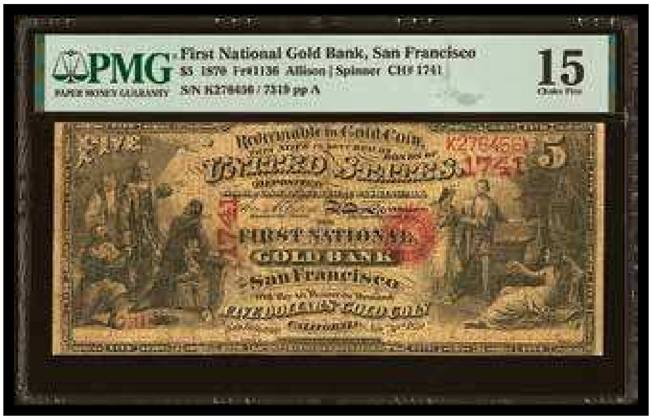
20188 **Sacramento, CA - $5 1872 Fr. 1138 The National Gold Bank of D.O. Mills & Co. Ch. # 2014 PCGS Banknote Choice Fine 15 Details.**
A very scarce National Gold Bank Note from this less often seen issuer that was located in California's capital city. This moderately circulated example has multiple repairs, including parts of the design and signatures redrawn. However, the major design elements remain quite bold and the all-important gold coin vignette on the back is sharp and bright as well.
Starting Bid: $2,000

Sharply Printed Coin Vignette



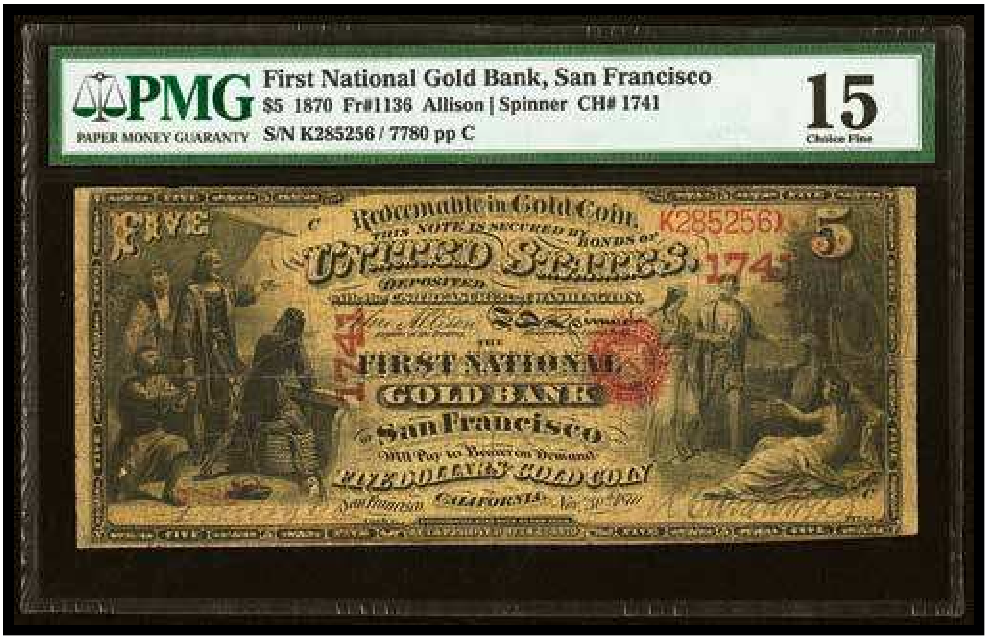
20189 **San Francisco, CA - $5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Choice Fine 15.**
One of the nicer National Gold Bank Notes that we have handled. The colors are bright and the all important gold coin vignette on the back is sharply printed and free of problems. A minor restoration has been performed on this $5.
Starting Bid: $3,000

Evenly Circulated $5 National Gold Bank Note

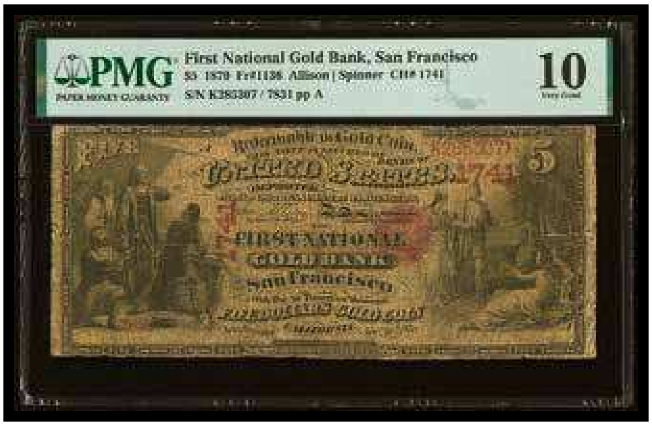


20190 **San Francisco, CA - $5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Choice Fine 15.**
A pleasing, evenly circulated example of this popular National Gold Bank Note, this offering has managed to avoid any splits, tears, or other problems usually seen at this grade level. Housed in a comment-free holder, this attractive $5 retains nice color and a very clear coin vignette on the back.
Starting Bid: $3,000

Attractive, Problem Free $5 National Gold Bank Note

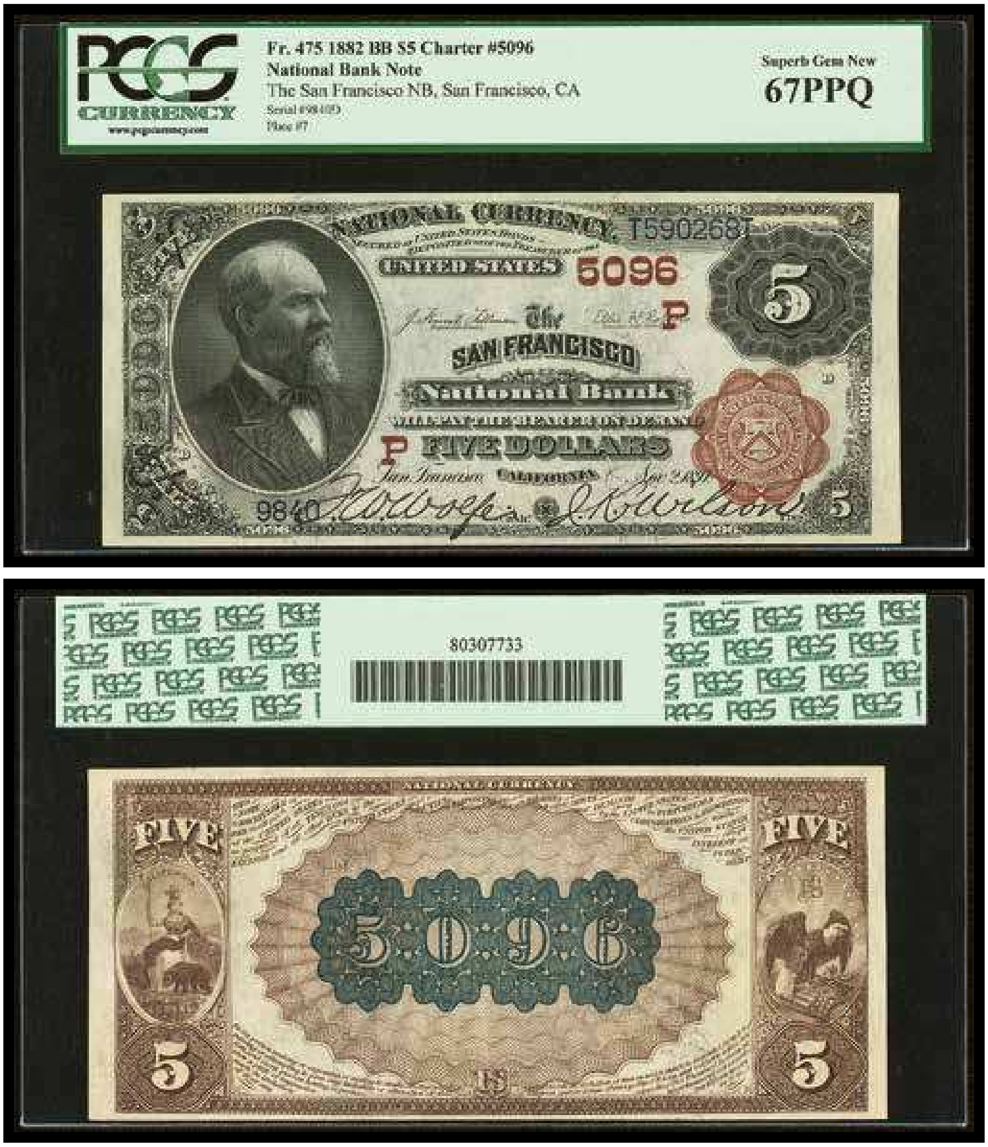


20191 **San Francisco, CA - $5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Choice Fine 15.**
A pleasing, evenly circulated San Francisco $5 Gold Bank Note, this example has managed to avoid the usual problems found on these popular notes. This offering displays nice color, a bold coin vignette on the back, and is housed in a comment-free holder.
From The Dwane Johansen Collection
Starting Bid: $3,000



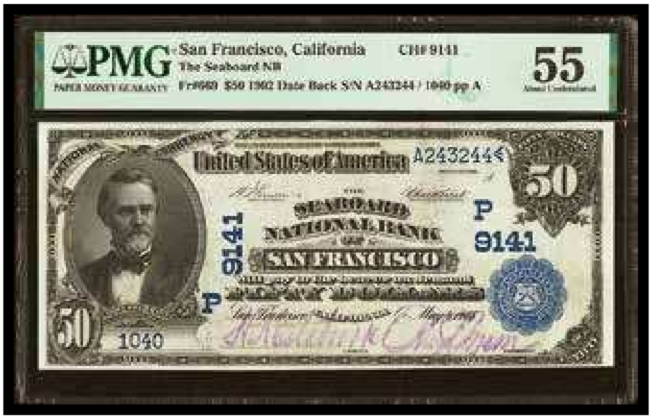
20192 **San Francisco, CA - $5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PMG Very Good 10.**
A circulated example of this much in demand type, this note faces up well on both sides and, more importantly, is housed in a comment-free holder. The signatures are faint but legible and the gold coin vignette on the back is much clearer than usually found at this level of wear.
Starting Bid: $1,750

Superb Gem 1882 $5 Brown Back



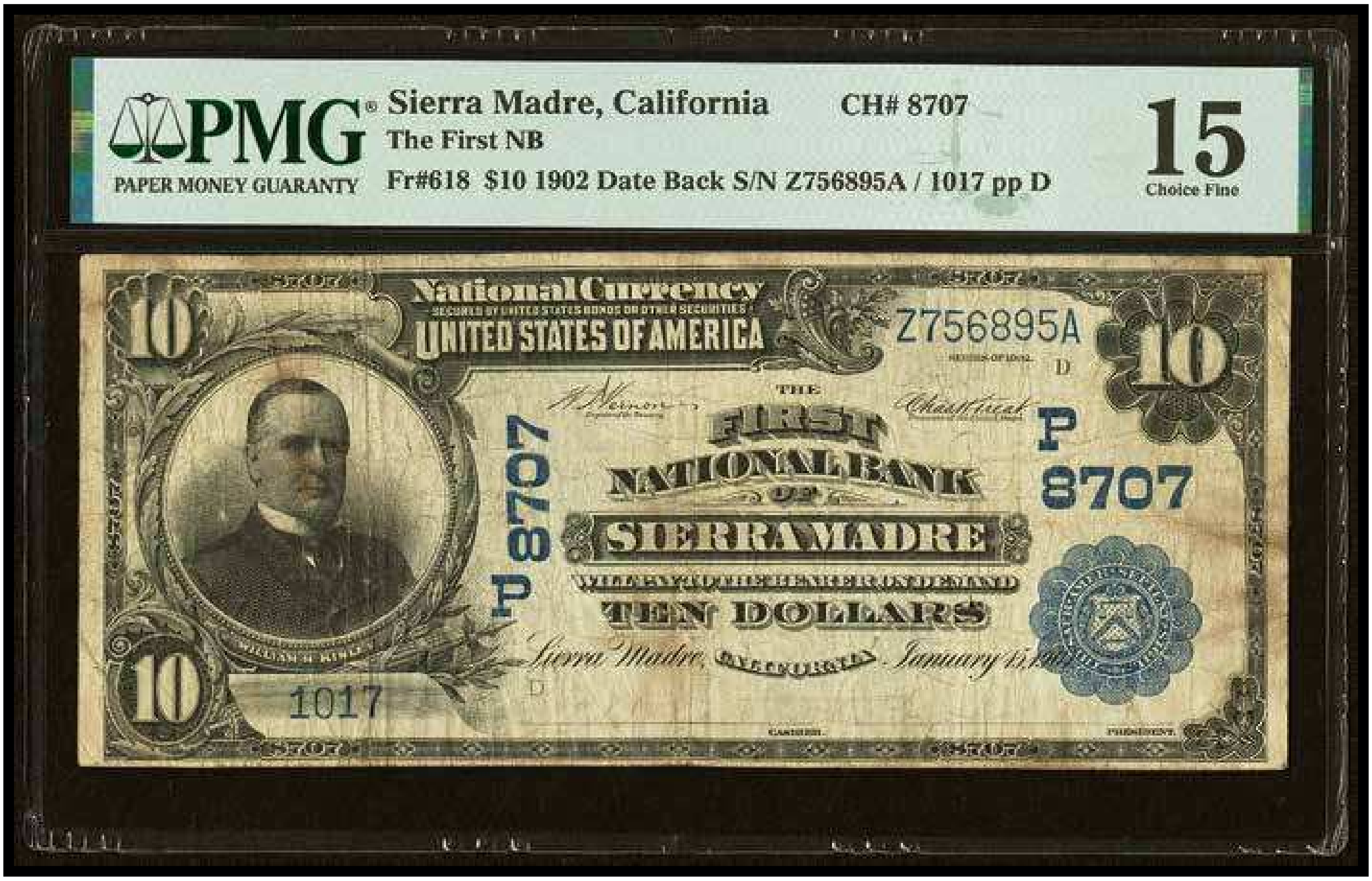
20193 **San Francisco, CA - $5 1882 Brown Back Fr. 475 The San Francisco National Bank Ch. # (P)5096 PCGS Superb Gem New 67PPQ.** A gorgeous example with four boardwalk margins, cavernous original embossing, and blazing colors, this is one of a small group of high-end $5 Brown Backs reported from this San Francisco bank. Tied for the finest graded, this is a great note for a quality type set.

Starting Bid: $2,500


PMG
San Francisco, California
CH# 9141
The Seaboard NB
Fr#669 $50 1902 Date Back S/N A243244 / 1040 pp A
55
A243244
9141
1040

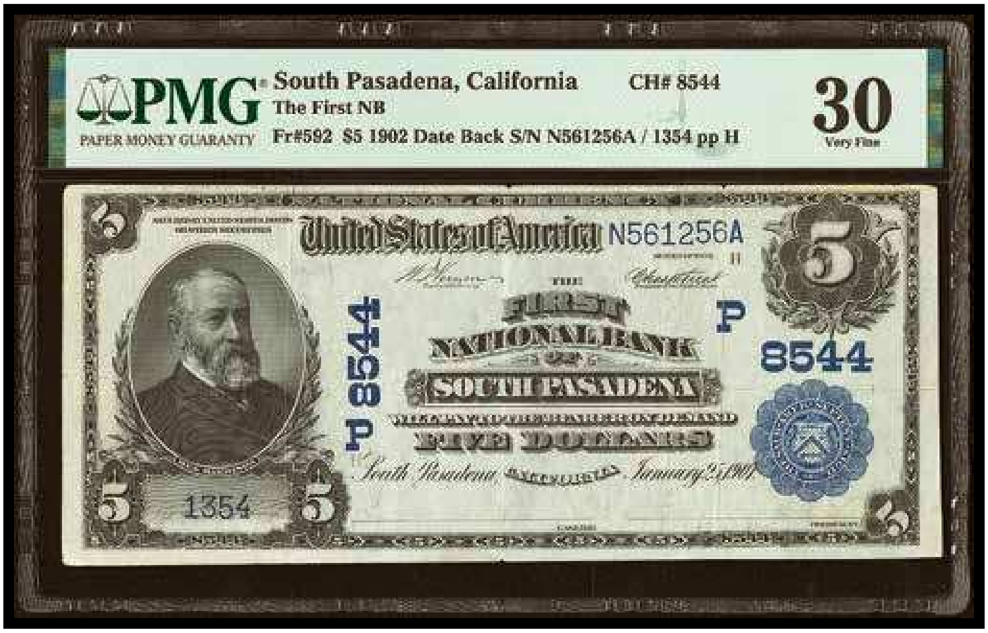
20194 **San Francisco, CA - $50 1902 Date Back Fr. 669 The Seaboard National Bank Ch. # (P)9141 PMG About Uncirculated 55.**
A lovely high denomination example, this piece is sure to attract many admirers. This scarcer San Francisco bank issued Date Backs only prior to its demise in 1920. This note displays bright paper, bold inks, and distinctive purple signatures, giving it great eye appeal for the grade.
Starting Bid: $1,000

Very Rare Sierra Madre Note - One of Two Known



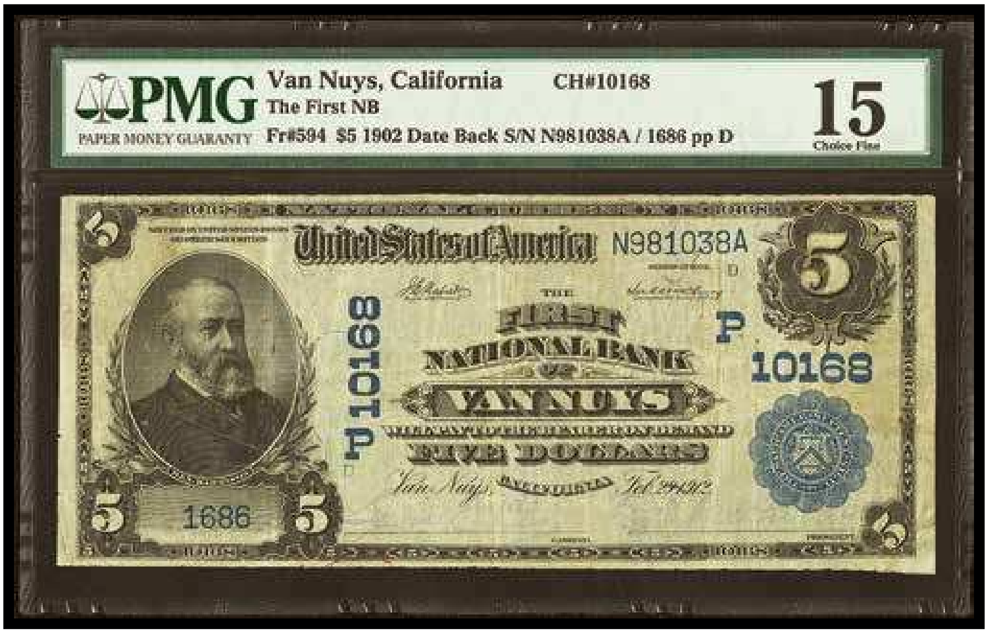
20195 **Sierra Madre, CA - $10 1902 Date Back Fr. 618 The First National Bank Ch. # (P)8707 PMG Choice Fine 15.**
This is one of the legendary California notes that has been pursued by every Golden State collector for decades. It was one of the only two towns in Los Angeles County that famed collector Charley Colver could never obtain for his fabled collection in over four decades of searching. That is because, during his lifetime, only one note was known from this one-bank location, and it did not come on the market until years after his passing. That is the note we are offering this evening. It first crossed the auction block in our 2008 FUN auction and, not surprisingly for a unique California note, realized $34,500. Then, six years later, another note turned up, a $5 Plain Back, which fetched an even stronger $35,250 in our 2014 Long Beach auction. Now, the $10 is making a return engagement, presenting another opportunity for the many southern California collectors. It is an evenly circulated piece with nice color and solid paper for the grade.
Starting Bid: $15,000

Unique for the Bank - First Ever Public Offering


PMG
PAPER MONEY GUARANTY
South Pasadena, California CH# 8544
The First NB
Fr#592 $5 1902 Date Back S/N N561256A / 1354 pp H
30
Very Fine

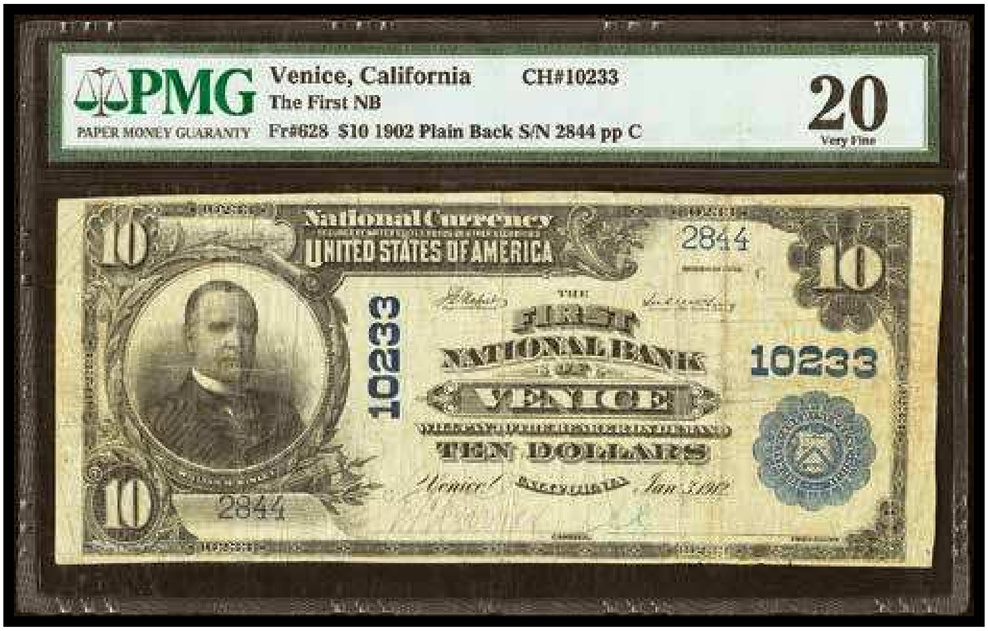
20196 **South Pasadena, CA - $5 1902 Date Back Fr. 592 The First National Bank Ch. # (P)8544 PMG Very Fine 30.**
A great California rarity, this is the sole example reported from this short-lived South Pasadena bank that was only in business from 1907 until its liquidation in 1922. Crossing the auction block for the first time, this bright and attractive $5 Date Back has great color and embossing with just some light staining solely on the back. While the other bank in town, Charter 12797, is somewhat available with a dozen or so pieces reported, this earlier charter has eluded all of the major California "players" over the years. It is now available for one fortunate collector to add to their holdings. Estimating a unique and heretofore unavailable note is always a challenge, so we will be conservative and let the bidders decide who takes home this California trophy tonight.
Starting Bid: $10,000

Very Rare Van Nuys Note - One of Three Known


PMG
PAPER MONEY GUARANTY
Van Nuys, California CH#10168
The First NB
Fr#594 $5 1902 Date Back S/N N981038A / 1686 pp D
15
Choice Fine

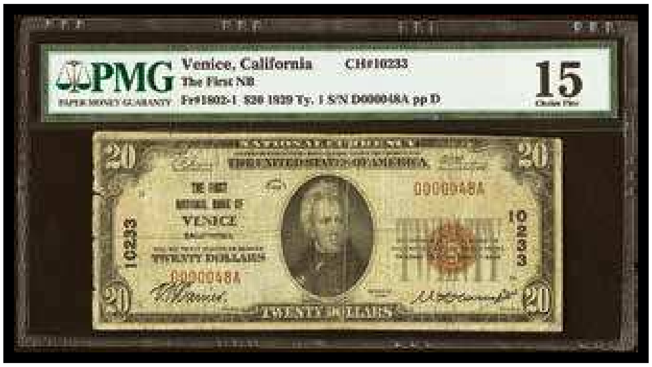
20197 **Van Nuys, CA - $5 1902 Date Back Fr. 594 The First National Bank Ch. # (P)10168 PMG Choice Fine 15.**
An attractive note from this excessively rare Los Angeles County bank, this is one of just three pieces in the census. This Van Nuys charter was a very short-lived affair, issuing only a handful of Third Charter Blue Seals from its opening in 1912 until its closure in 1921. It was completely unreported until we offered this example in our May 2001 auction where it realized $14,300. This $5 exhibits just even wear and retains nice color and legible stamped signatures.
Starting Bid: $5,000

Rare Venice Large Size

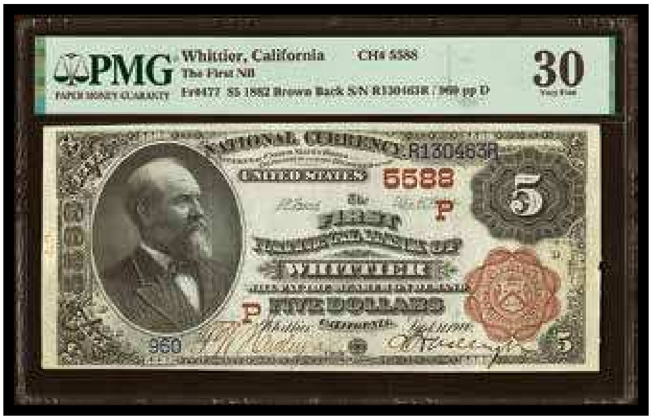


20198 **Venice, CA - $10 1902 Plain Back Fr. 628 The First National Bank Ch. # 10233 PMG Very Fine 20.**
A great note from this very rare Los Angeles County bank, this is one of just four large size listed in the census from this charter. It is a moderately circulated note that features pleasing color and legible stamped signatures. The grading service has noted a few minor edge tears and pinholes but those distractions are not readily noticeable and hardly worth mentioning.
Starting Bid: $3,750

One of Three Reported Venice Small Size

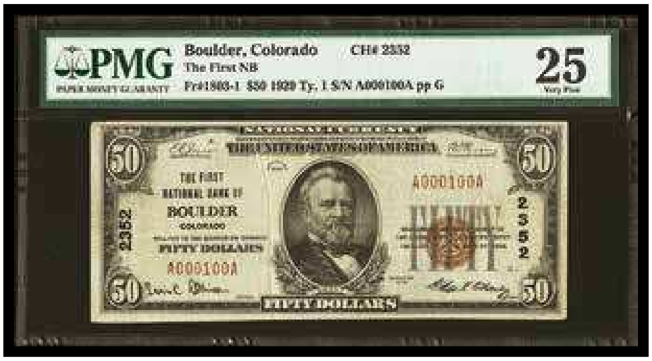


20199 **Venice, CA - $20 1929 Ty. 1 The First National Bank Ch. # 10233 PMG Choice Fine 15.**
This quintessentially Los Angeles area community is one of the classically rare southern California locations, with just four large and three small examples comprising the entire reported population. Tonight's offering is one of that trio and, despite some edge damage, features nice color for the grade. It was last on the market in our 2018 FUN auction where it fetched $4,320.
Starting Bid: $2,000

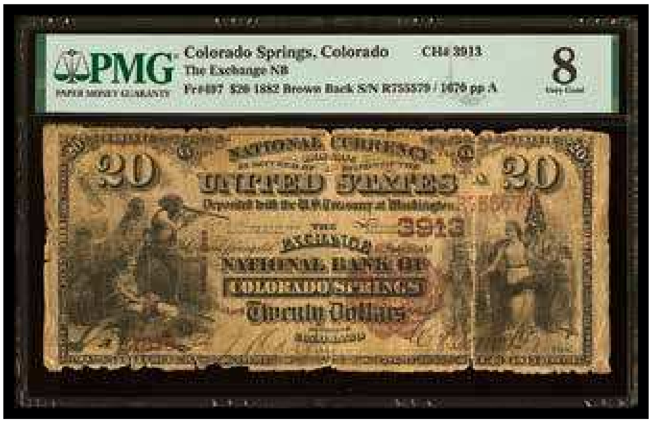


20200 **Whittier, CA - $5 1882 Brown Back Fr. 477 The First National Bank Ch. # (P)5588 PMG Very Fine 30.**
A very scarce type and denomination hailing from this Quaker organized community, which holds the distinction of being the birthplace of former President Richard Nixon. Any early southern California small town example is a pretty scarce item. This attractive $5 Brown Back, which traces its pedigree back to our auction of the famed Charles Colver collection in 1999, is no exception. It is a beautiful, pen signed note with blazing ink colors and more than ample margins.
Starting Bid: $1,500

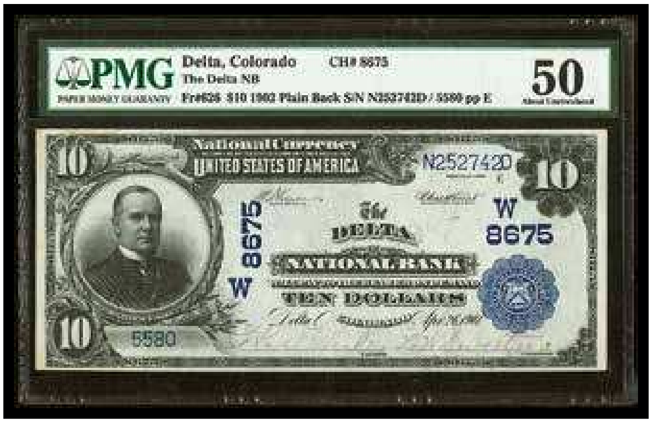
COLORADO



20201 **Boulder, CO - $50 1929 Ty. 1 The First National Bank Ch. # 2352 PMG Very Fine 25.**
An evenly circulated and always popular high denomination note, this piece hails from a sought after Colorado location. This note is especially desirable with neat serial number A000100A.
Starting Bid: $625

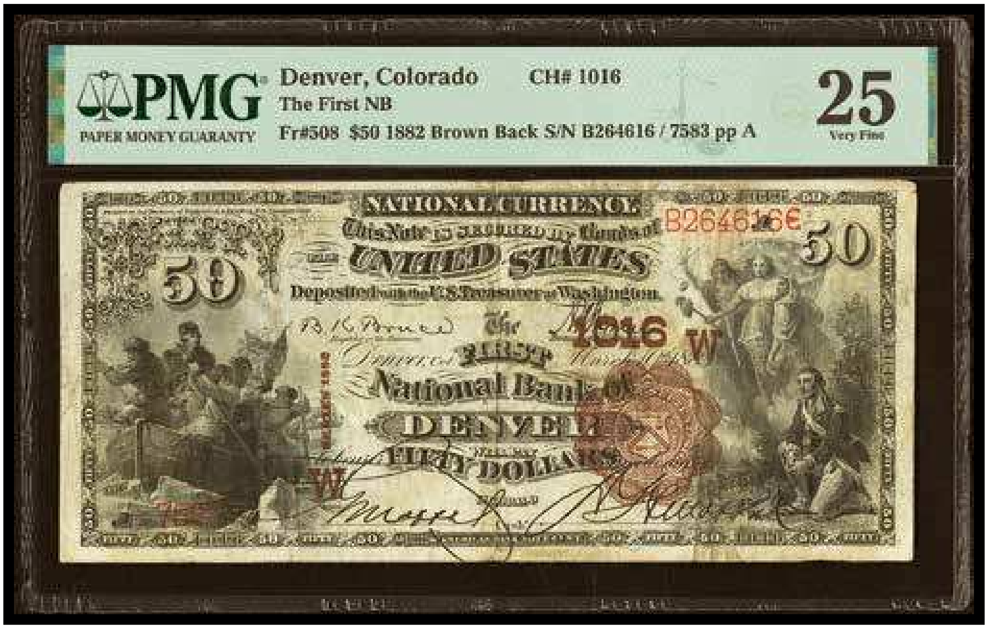


20202 **Colorado Springs, CO - $20 1882 Brown Back Fr. 497 The Exchange National Bank Ch. # 3913 PMG Very Good 8.**
Well circulated and with some chewed up edges, this note is, nevertheless, quite rare as one of only three Brown Backs known from this bank and the only $20. Additionally, this is the only one of those three Brown Backs to have ever been available to collectors at public sale, making this an even more notable opportunity.
Starting Bid: $625



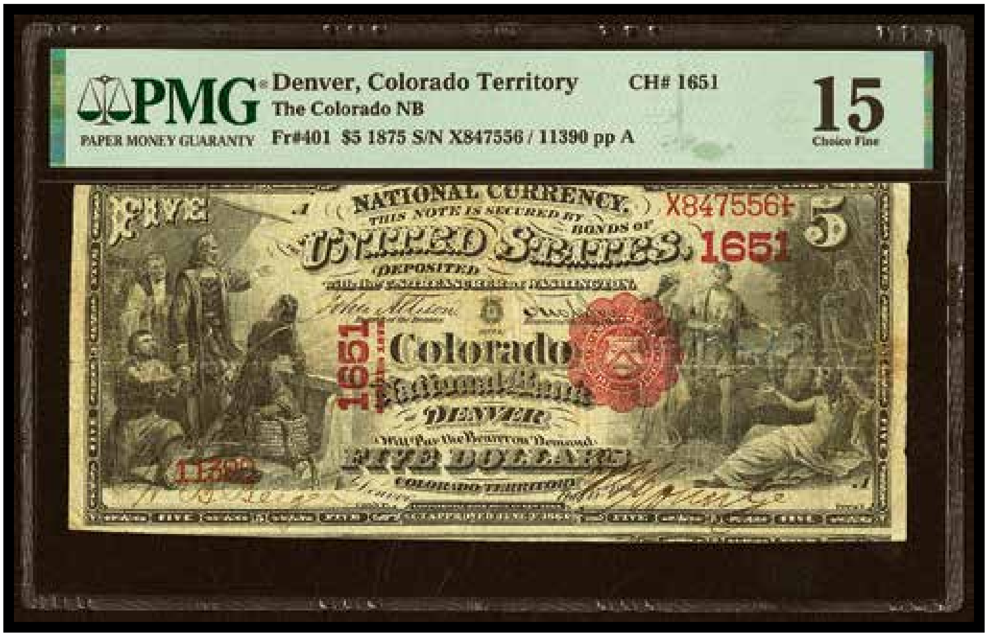
20203 **Delta, CO - $10 1902 Plain Back Fr. 626 The Delta National Bank Ch. # (W)8675 PMG About Uncirculated 50.**
A short-lived large only bank, this issuer was chartered in 1907 and operated until being liquidated in 1923. Barely a dozen notes are reported, including this attractive, lightly circulated $10. PMG mentions staple holes, which are tiny and seen at the upper left corner. Bold purple stamped signatures and radiant blue inks remain on bright white paper surfaces.
Starting Bid: $1,000

Rare Colorado $50 Brown Back


PMG
PAPER MONEY GUARANTY
Denver, Colorado CH# 1016
The First NB
Fr#508 $50 1882 Brown Back S/N B264616 / 7583 pp A
25
Very Fine

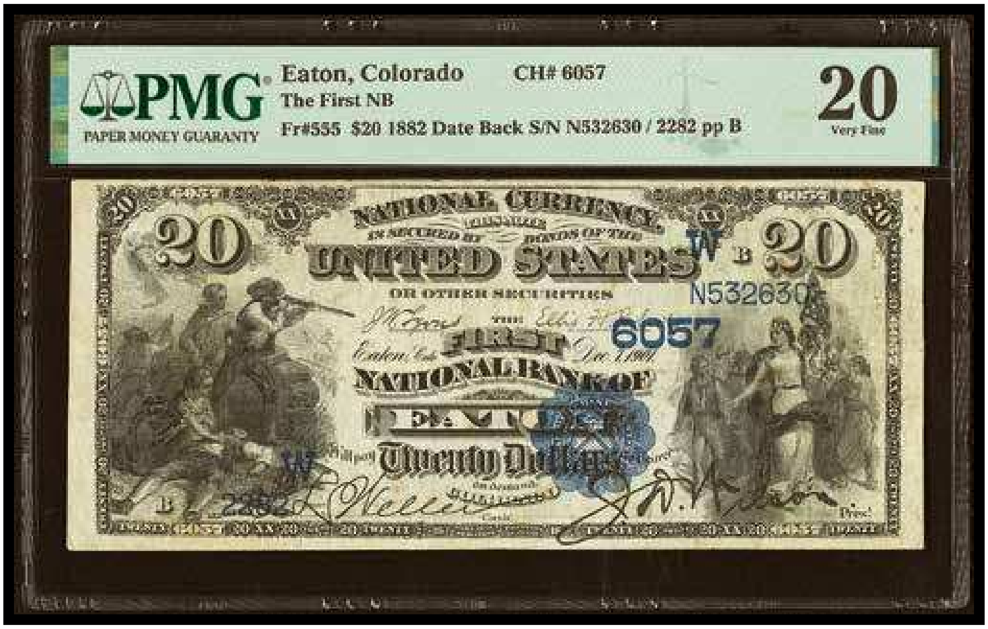
20204 **Denver, CO - $50 1882 Brown Back Fr. 508 The First National Bank Ch. # (W)1016 PMG Very Fine 25.**
An extremely rare type and denomination from Colorado, this new addition to the census raises the total of $50 Brown Backs reported from all Colorado banks combined to eight. One of that number, and also from this charter, is forever buried in an institutional collection. This offering is also the first $50 Brown Back from Colorado to make a public appearance since we auctioned a lesser grade example from this bank over eight years ago for over $5,000. This well margined and boldly printed example, with pinholes noted by PMG, should do a bit better.
Starting Bid: $3,000

Appealing Colorado Territory 1875 $5


PMG
PAPER MONEY GUARANTY
Denver, Colorado Territory CH# 1651
The Colorado NB
Fr#401 $5 1875 S/N X847556 / 11390 pp A
15
Choice Fine

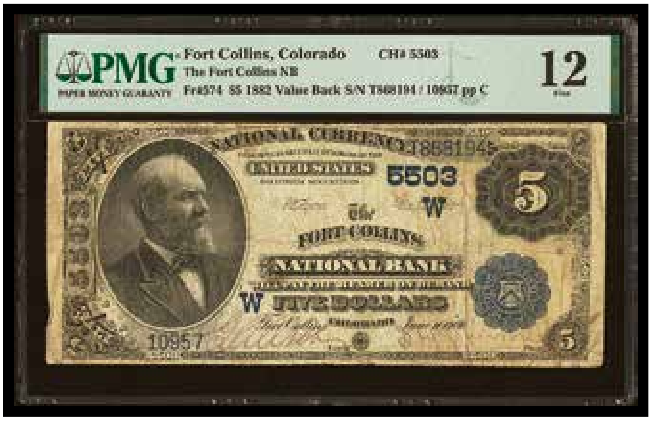
20205 **Denver, Colorado Territory - $5 1875 Fr. 401 The Colorado National Bank Ch. # 1651 PMG Choice Fine 15.**
An attractive Colorado Territorial note, this is one of five $5 1875 examples reported from this institution. Signed by W(illiam) B. Geiger as Cashier and C(harles) B. Kountze as President, it is a pleasing, evenly circulated and problem free piece with nice color and clear pen signatures. For comparison purposes, in our 2019 Long Beach auction, we offered another 1875 $5 in a PCGS Very Fine 20PPQ holder which realized $22,200.
Starting Bid: $5,000

Scarce Colorado 1882 $20 Date Back

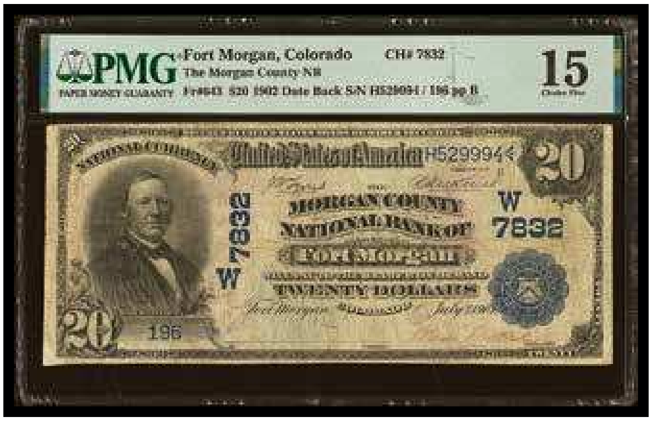


20206 **Eaton, CO - $20 1882 Date Back Fr. 555 The First National Bank Ch. # (W)6057 PMG Very Fine 20.**
An evenly circulated example of a very tough type and denomination for Colorado. This example is one of just eighteen $20 Date Backs reported for the entire state and is unique for this large-only Eaton bank. PMG mentions light staining and minor repairs, but otherwise, this is a bright mid-grade note with pleasing color and dark signatures.
Starting Bid: $2,000

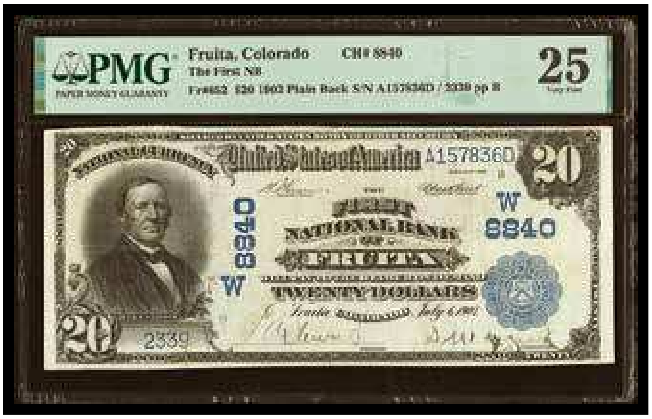
A Rare Colorado Type - $5 Value Back



20207 **Fort Collins, CO - $5 1882 Value Back Fr. 574 The Fort Collins National Bank Ch. # (W)5503 PMG Fine 12.**
A very rare type and denomination from this Fort Collins bank and for the entire state as well, this is one of only two $5 Value Backs in the census for this charter and one of just seven for the entire state. It features just plenty of honest wear and retains good color and legible stamped signatures.
Starting Bid: $1,750

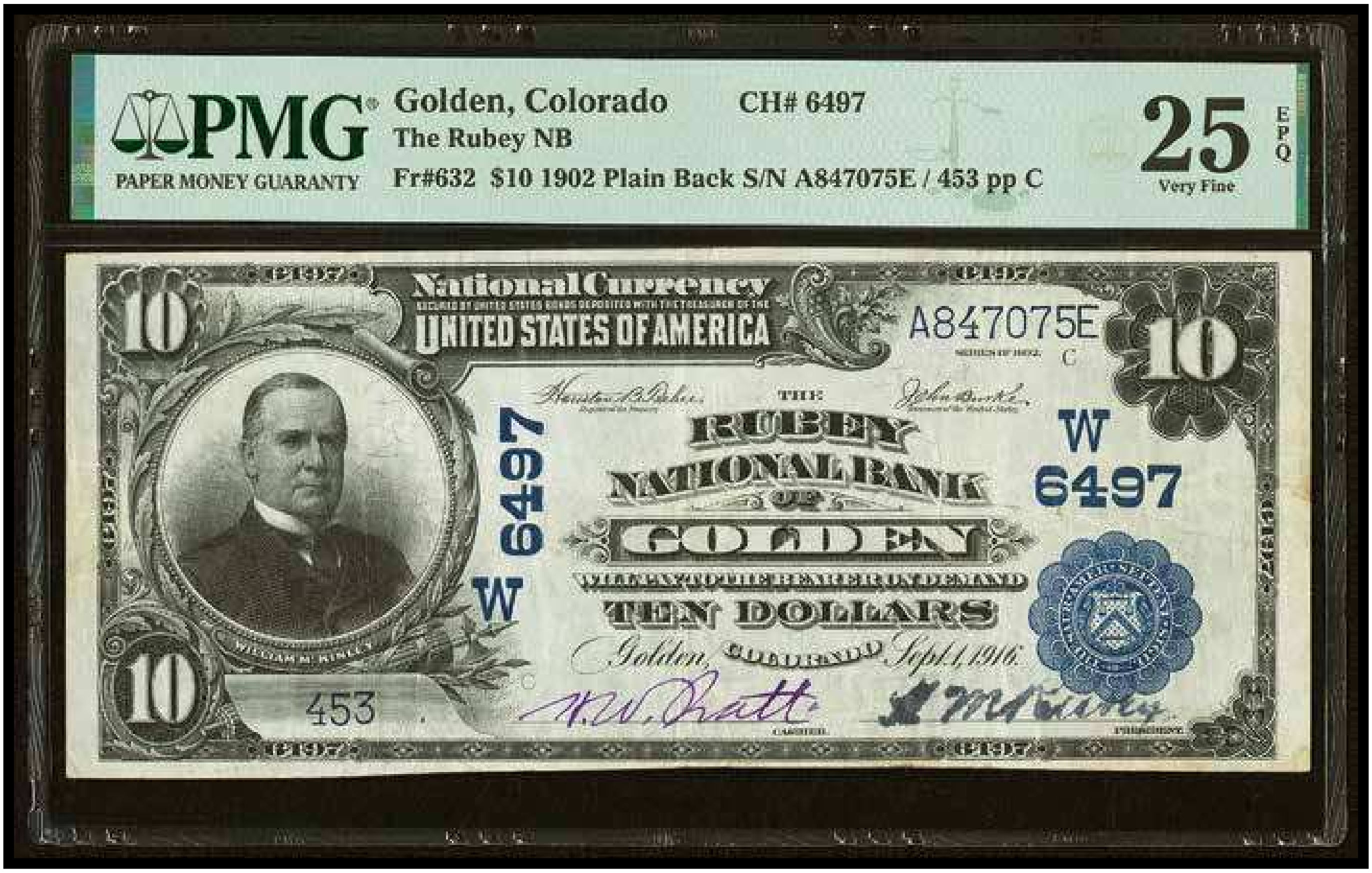


20208 **Fort Morgan, CO - $20 1902 Date Back Fr. 643 The Morgan County National Bank Ch. # (W)7832 PMG Choice Fine 15.**
Large notes only were issued from this scarcer Fort Morgan bank that liquidated in 1927. Tonight's offering, which was last on the market in our 2010 Memphis auction, is one of only six pieces reported. It shows even wear and solid paper for the grade.
Starting Bid: $1,250



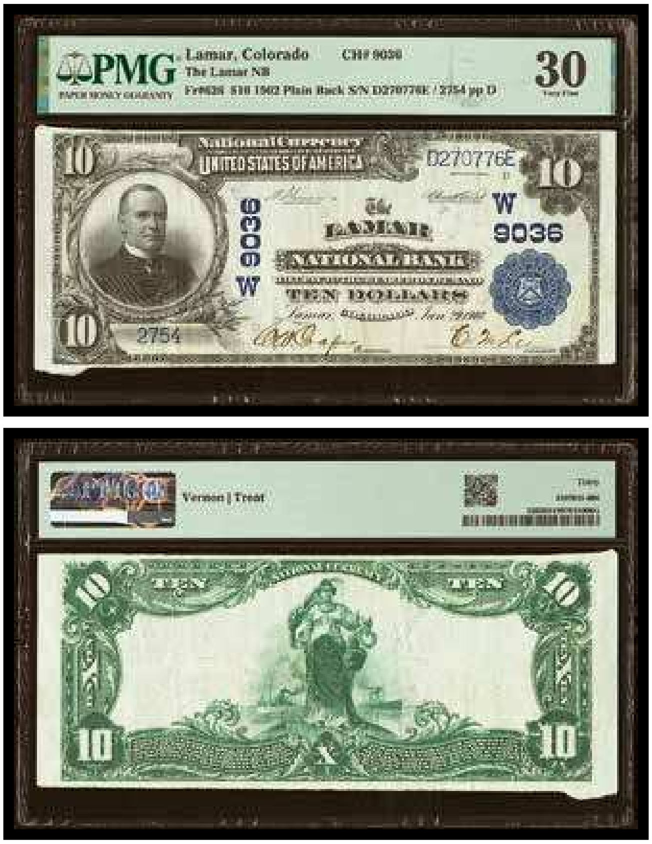
20209 **Fruita, CO - $20 1902 Plain Back Fr. 652 The First National Bank Ch. # (W)8840 PMG Very Fine 25.**
A very scarce Mesa County bank with just eight large size reported, including tonight's offering which is crossing the auction block for the first time. This $10 displays moderate wear with bold signatures and solid paper for the grade.
Starting Bid: $1,000

Very Rare Golden, Colorado $10 Plain Back

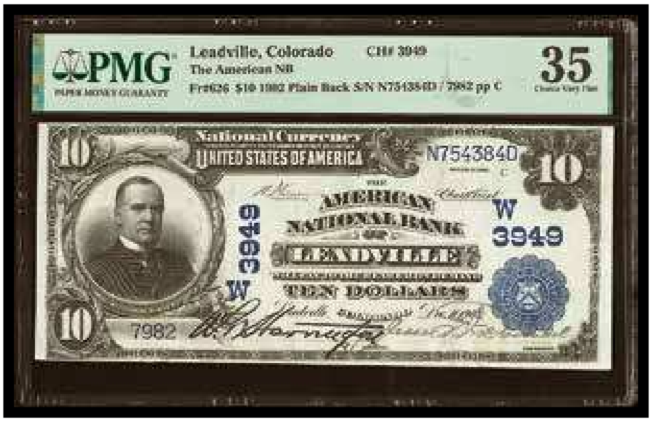


20210 **Golden, CO - $10 1902 Plain Back Fr. 632 The Rubey National Bank Ch. # (W)6497 PMG Very Fine 25 EPQ.**
A lovely note from this downright rare Jefferson County bank, this is one of just five large size reported from here spread across two titles. Offerings from this tough institution have been few and far between, and when they occur, they have resulted in protracted bidding wars between determined collectors of The Centennial State. Golden was the host to two note issuers, but the other bank in town, the First National, remains unreported, leaving only this charter as an option for collectors. Originally opening in 1902 as the Woods-Rubey NB, it shortened its name in 1916 and operated under the latter title until the receiver arrived in 1933. Tonight's offering is a crisp and original $10 with bold ink colors and dark signatures, including the stamped signature of bank President H.M. Rubey. Eleven years ago, another $10 Plain Back, also with the second bank title, and housed in a PCGS Very Fine 20 holder, fetched over $10,000 at auction.
Starting Bid: $5,000

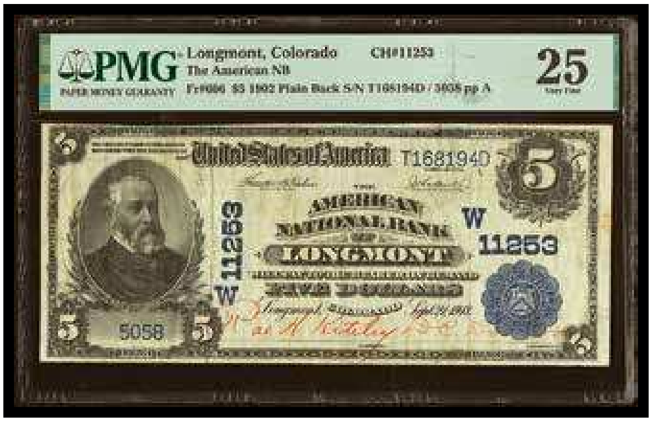
Attractive and Rare Lamar, CO Large Size



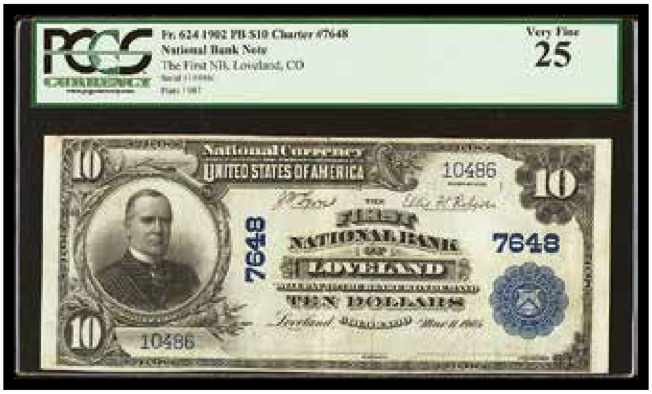
20211 **Lamar, CO - $10 1902 Plain Back Fr. 626 The Lamar National Bank Ch. # (W)9036 PMG Very Fine 30.**
A very rare Prowers County bank in large, this piece just the sixth to be reported and the first of that number to cross the public auction block since 2013. It is a pretty pen-signed example with bright paper and bold ink colors.
Starting Bid: $1,500


PMG
Leadville, Colorado CH# 3949
The American NB
Fr#626 $10 1902 Plain Back S/N N754384D / 7982 pp C
35
Choice Very Fine

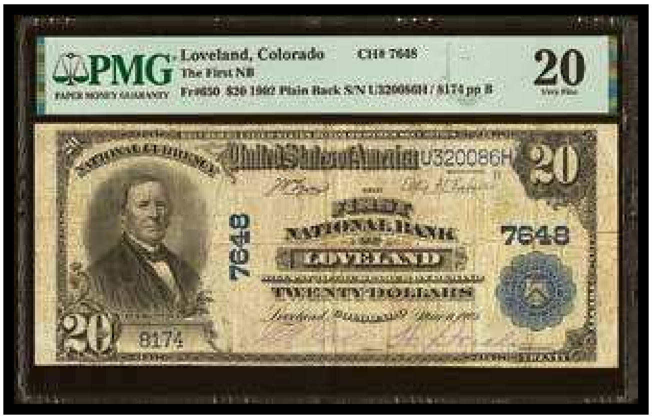
20212 **Leadville, CO - $10 1902 Plain Back Fr. 626 The American National Bank Ch. # (W)3949 PMG Choice Very Fine 35.**
A great new addition to the census of this scarce large-only bank that operated in this storied mining community, this lightly circulated $10 features bright paper, vibrant color, and dark stamped signatures. It joins around only a dozen notes reported from this popular charter.
Starting Bid: $1,000


PMG
Longmont, Colorado CH#11253
The American NB
Fr#606 $5 1902 Plain Back S/N T168194D / 5058 pp A
25
Very Fine

20213 **Longmont, CO - $5 1902 Plain Back Fr. 606 The American National Bank Ch. # (W)11253 PMG Very Fine 25.**
A very scarce bank in large size, tonight's offering is just the seventh large size to be reported from this Boulder County charter. This $5 displays sharp red stamped signatures and pleasing color.
Starting Bid: $875

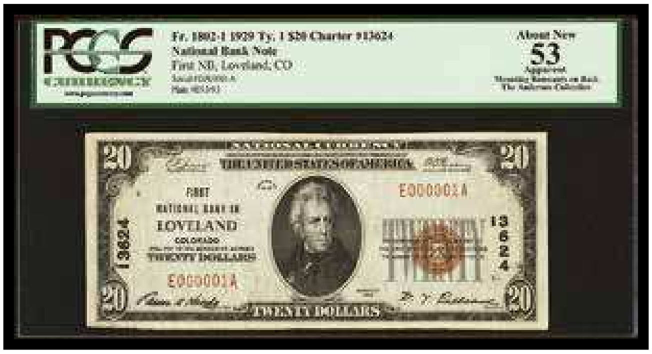


20214 **Loveland, CO - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # 7648 PCGS Very Fine 25.**
A bright mid-grade example from this better Colorado bank that has only a dozen or so large size reported. That number includes this attractive $10 that has nice color and even wear.
Starting Bid: $875


PMG
Loveland, Colorado CH# 7648
The First NB
Fr#650 $20 1902 Plain Back S/N U320086H / 8174 pp B
20
Very Fine

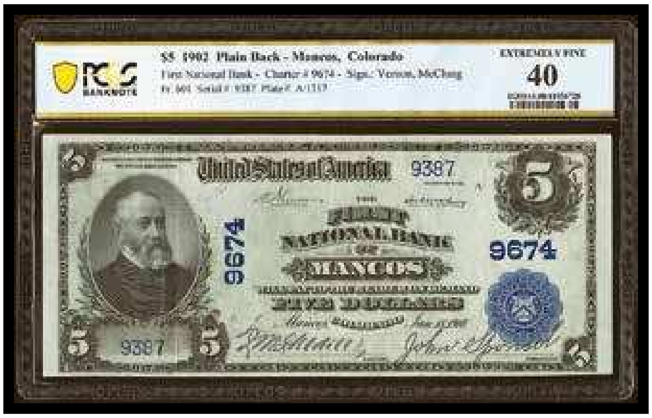
20215 **Loveland, CO - $20 1902 Plain Back Fr. 650 The First National Bank Ch. # 7648 PMG Very Fine 20.**
This is an evenly circulated note from a much scarcer Colorado bank that last appeared in our 2000 FUN auction. One of barely a dozen large size reported, it has nice color and clear stamped signatures.
Starting Bid: $875

Serial Number 1 Loveland Small Size

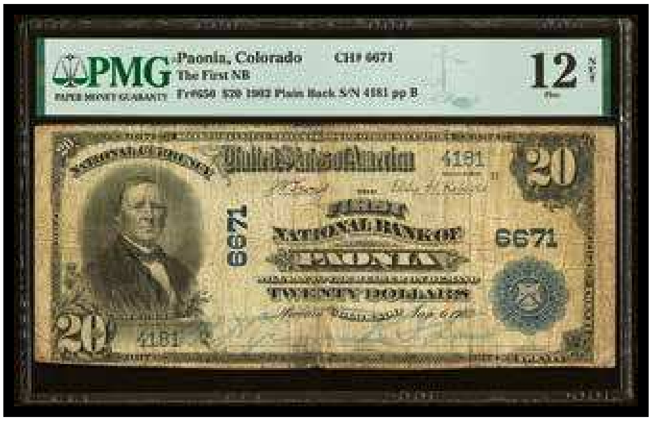


20216 **Serial Number 1 Loveland, CO - $20 1929 Ty. 1 First National Bank Ch. # 13624 PCGS Apparent About New 53.**
A great Serial Number 1 note that is the only Number 1 example reported from this late-chartering Loveland bank that succeeded Charter #7648 in 1932. Last on the market in a 2013 auction, it is a bright, well margined, and embossed $20 that likely owes its survival to some mounting remnants on the back.
Starting Bid: $1,000

High Grade Mancos, CO Large Size

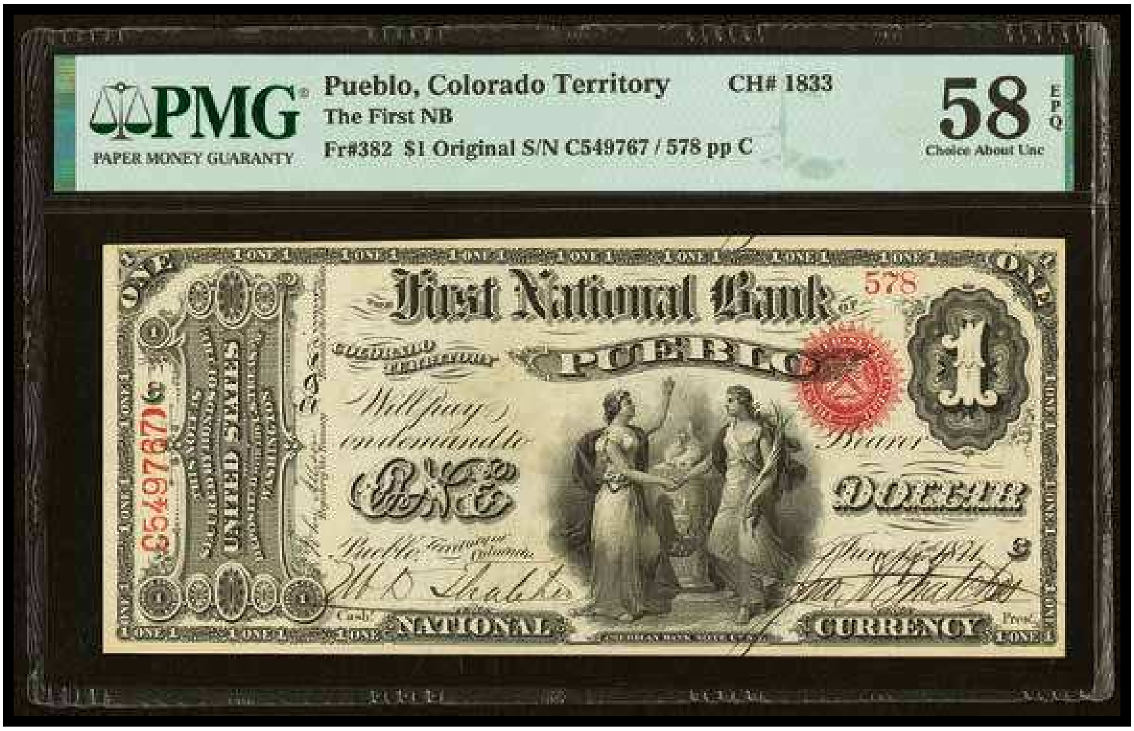


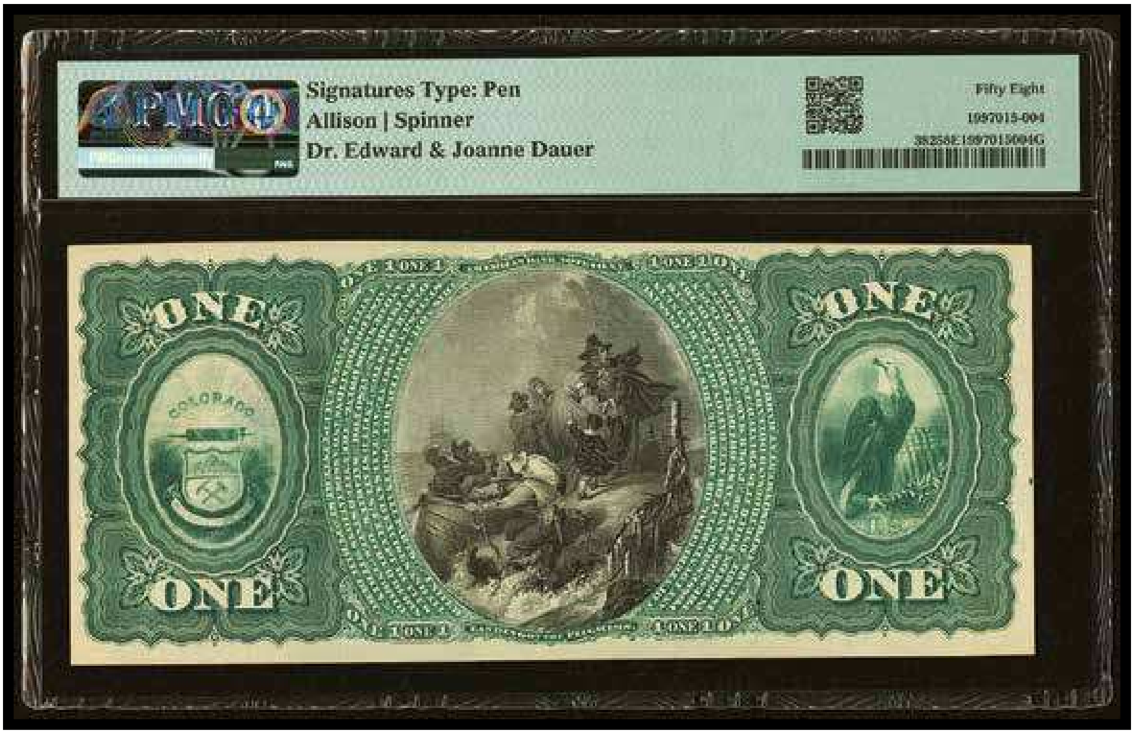
20217 **Mancos, CO - $5 1902 Plain Back Fr. 601 The First National Bank Ch. # 9674 PCGS Banknote Extremely Fine 40.**
New to the census, this bright, well printed $5 becomes just about the finest large size to surface from this scarce one bank Montezuma County location. It features wonderful color, dark stamped signatures, and just a few light folds.
Starting Bid: $1,250



20218 **Paonia, CO - $20 1902 Plain Back Fr. 650 The First National Bank Ch. # 6671 PMG Fine 12 Net.**
A very scarce and seldom offered large size note from this Delta County bank, this is one of just ten examples reported. This $20 has been severed and reattached, but still retains a decent overall appearance for the assigned grade.
Starting Bid: $500

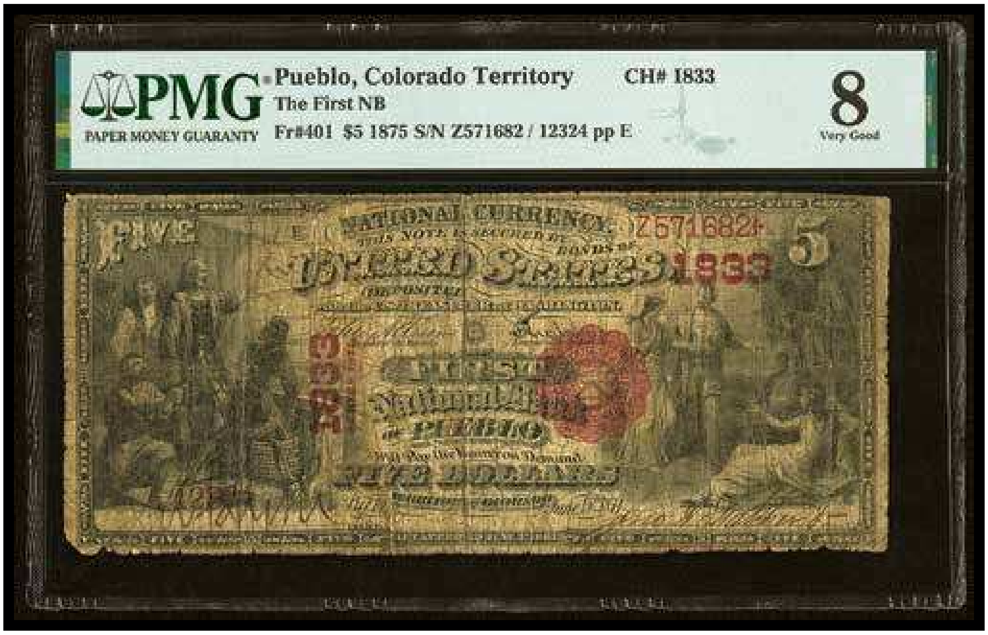
PMG Choice About Unc 58 EPQ Colorado Territory Original Series Ace





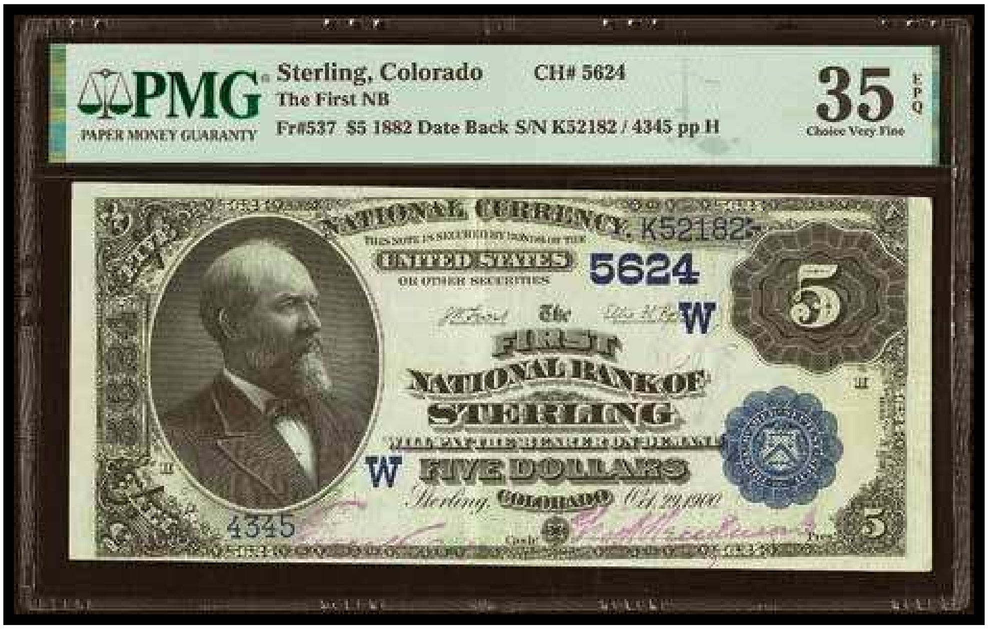
20219 **Pueblo, Colorado Territory - $1 Original Fr. 382 The First National Bank Ch. # 1833 PMG Choice About Unc 58 EPQ.**
This attractive note is one of a small group which has given collectors a chance to own a high grade Territorial Ace. Twenty Territorials are known from this bank, the great majority are Original Series Aces in Uncirculated or near-Uncirculated condition. Most are well ensconced in long term holdings, with only one offering in the past nine years. This piece, which has the look of a Gem and has been called that in the past, has wonderful color, margins, and signatures, yet the graders at PMG saw, or imagined something, in assigning a Choice AU grade to this pretty note. Either way, it is still a gorgeous note fit for the finest of collections.
Starting Bid: $15,000

Rare Series 1875 $5 Colorado Territory Note

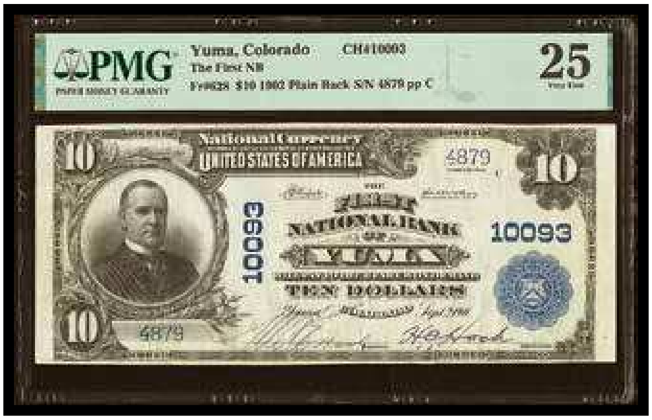


20220 **Pueblo, Colorado Territory - $5 1875 Fr. 401 The First National Bank Ch. # 1833 PMG Very Good 8.**
A rare note from this Colorado bank, this piece is one of only three Series 1875 Territorial examples reported from here, all of which are Fives. Like the other two known pieces, this example is well circulated and has a few minor flaws, but considering its level of wear, it remains quite attractive with pleasing color and bold pen signatures. PMG mentions a foreign substance.
Starting Bid: $3,000

Scarce Colorado $5 Date Back

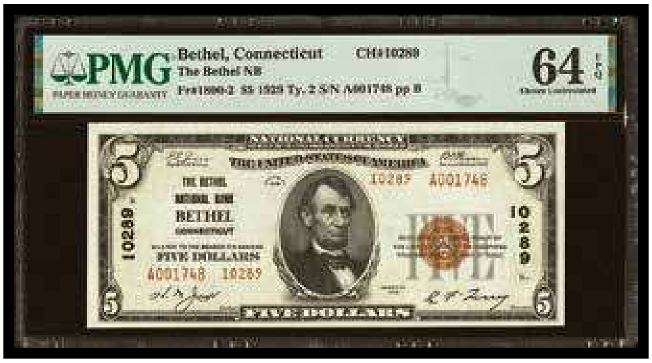


20221 **Sterling, CO - $5 1882 Date Back Fr. 537 The First National Bank Ch. # (W)5624 PMG Choice Very Fine 35 EPQ.**
A seldom-encountered large-only institution, this bank was closed by the receiver in 1924. The bright and original example offered here bears attractive stamped signatures and a bold overprint. It is also a better type and denomination for the state of Colorado, where barely a dozen $5 Date Backs are documented in the National Currency Foundation census for the entire state. Six years ago, we offered an identically graded example that realized $6,000.
Starting Bid: $2,500



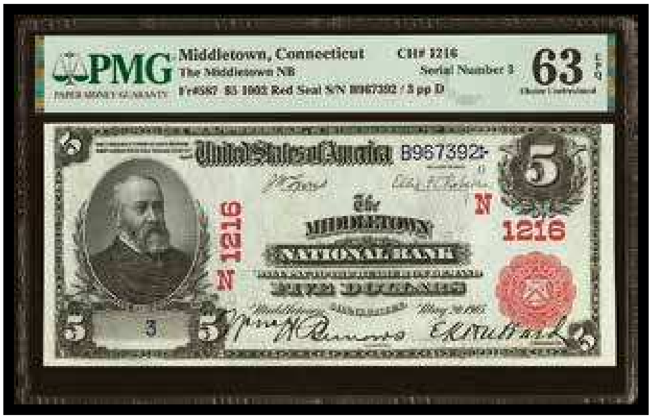
20222 **Yuma, CO - $10 1902 Plain Back Fr. 628 The First National Bank Ch. # 10093 PMG Very Fine 25.**
A very scarce northeast Colorado bank with only around a dozen large size listed in the census is offered here. This is a bright, well printed example that has had some repairs, according to PMG.
Starting Bid: $750

CONNECTICUT

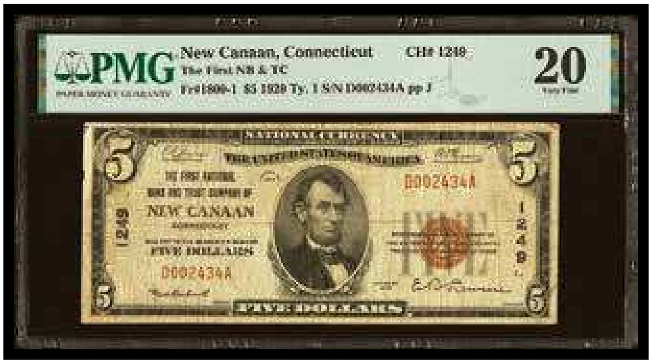


20223 **Bethel, CT - $5 1929 Ty. 2 The Bethel National Bank Ch. # 10289 PMG Choice Uncirculated 64 EPQ.**
A gorgeous note that is easily the finest small size reported from this scarce Fairfield County bank. Last on the market in a 2007 auction, it is one of only a dozen or so pieces reported and features bold ink colors and crackling fresh paper surfaces.
Starting Bid: $875

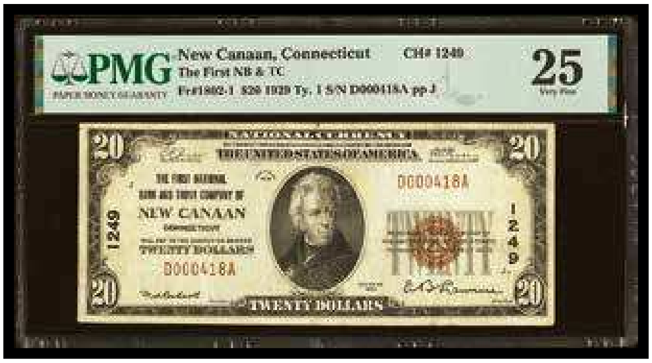
Beautiful Serial Number 3 Middletown Red Seal



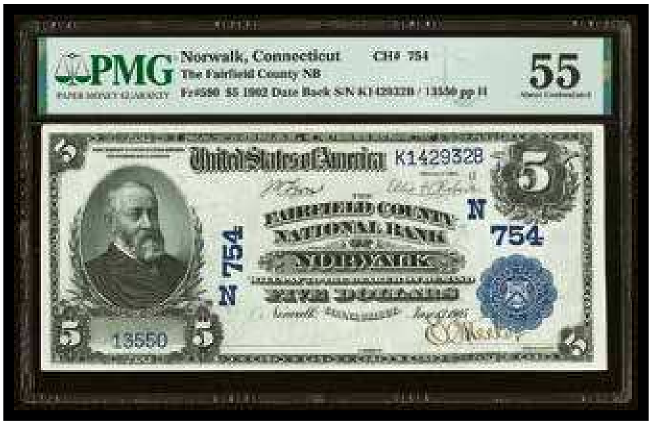
20224 **Middletown, CT - $5 1902 Red Seal Fr. 587 The Middletown National Bank Ch. # (N)1216 PMG Choice Uncirculated 63 EPQ.**
A lovely Red Seal from this Middlesex County bank, this piece is making its first auction appearance since 2008. The red overprint is quite bold, the margins are clear all around, and the signatures are dark and easily readable. PMG reinforces the EPQ grade modifier with the comment of "Great Embossing" on the back label. This near-Gem $5 is further enhanced by low serial number 3. It is one of two number 3 Red Seals known from this charter with no other single-digit Red Seals reported.
Starting Bid: $1,500



20225 **New Canaan, CT - $5 1929 Ty. 1 The First National Bank & Trust Company Ch. # 1249 PMG Very Fine 20.**
Not a scarce Fairfield County bank according to the census figures, but this is the first small size from this charter to cross the public auction block since 2008, according to Track & Price. This moderately circulated $5 is being publicly offered for the first time in seventeen years.
Starting Bid: $500

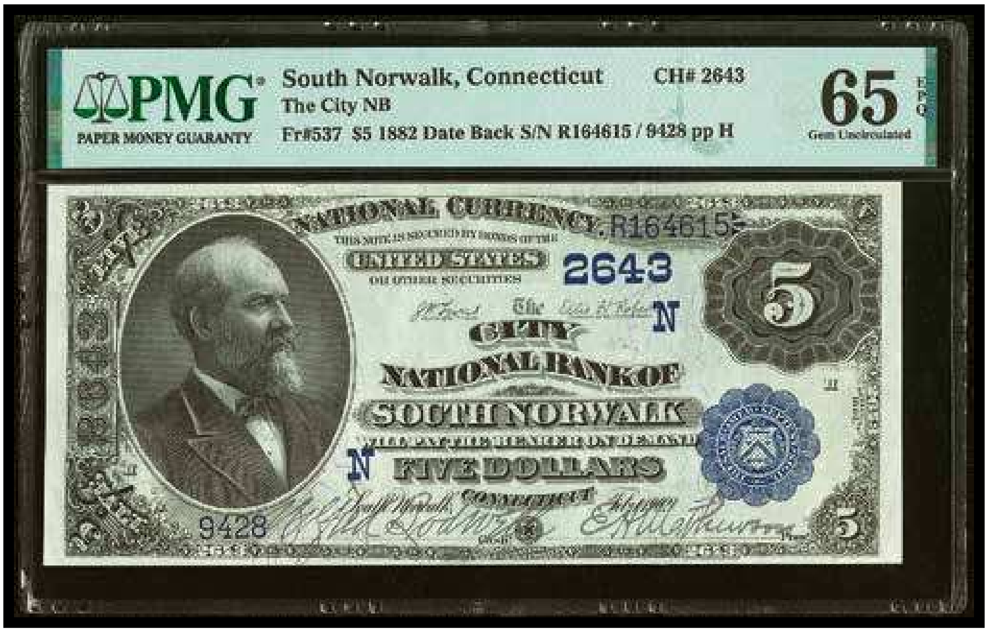

PMG
New Canaan, Connecticut
CH# 1249
The First NB & TC
Fr#1802-1 $20 1929 Ty. 1 S/N D000418A pp J
25
Very Fine
THE UNITED STATES OF AMERICA
THE FIRST NATIONAL BANK AND TRUST COMPANY OF NEW CANAAN
D000418A
1249
TWENTY DOLLARS

20226 New Canaan, CT - $20 1929 Ty. 1 The First National Bank & Trust Company Ch. # 1249 PMG Very Fine 25.
Another note from this seldom offered Fairfield County bank, this one is a $20 with even wear and solid margins. This piece was last offered in a 2007 auction.
Starting Bid: $500



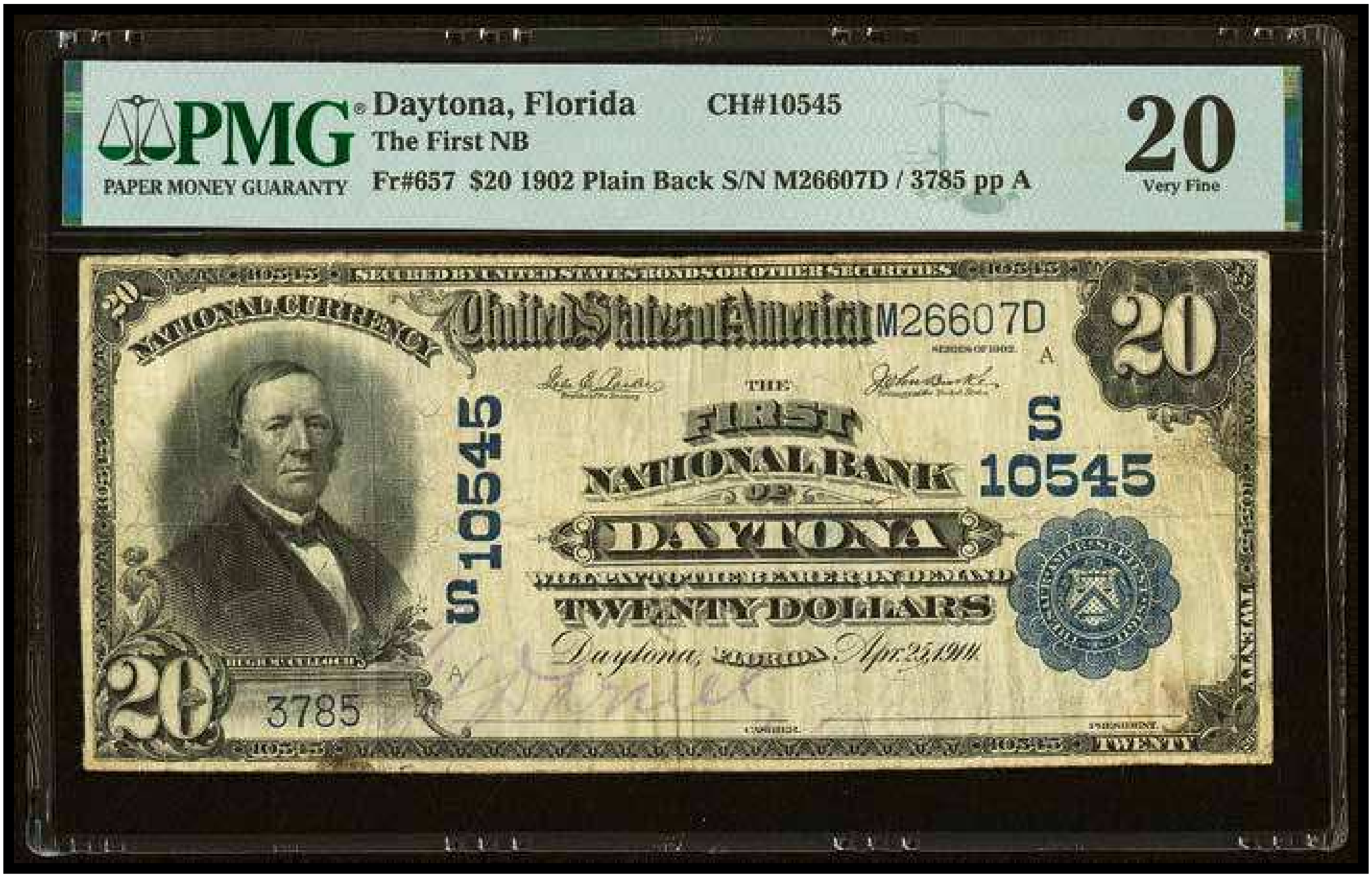
20227 Norwalk, CT - $5 1902 Date Back Fr. 590 The Fairfield County National Bank Ch. # (N)754 PMG About Uncirculated 55.
This lovely note is easily the finest of just two $5 Date Backs reported from this large-only Fairfield County bank. It features vibrant ink colors, bold embossing, and just light handling. This pretty note made its last public appearance in a 2007 auction.
Starting Bid: $500

Gem Connecticut 1882 $5 Date Back


PMG
PAPER MONEY GUARANTY
South Norwalk, Connecticut
CH# 2643
The City NB
Fr#537 $5 1882 Date Back S/N R164615 / 9428 pp H
65
EPQ
Gem Uncirculated
NATIONAL CURRENCY
R164615
THIS NOTE IS SECURED BY BONDS OF THE UNITED STATES OR OTHER SECURITIES
2643
N
THE CITY NATIONAL BANK OF SOUTH NORWALK
FIVE DOLLARS
CONNECTICUT
9428

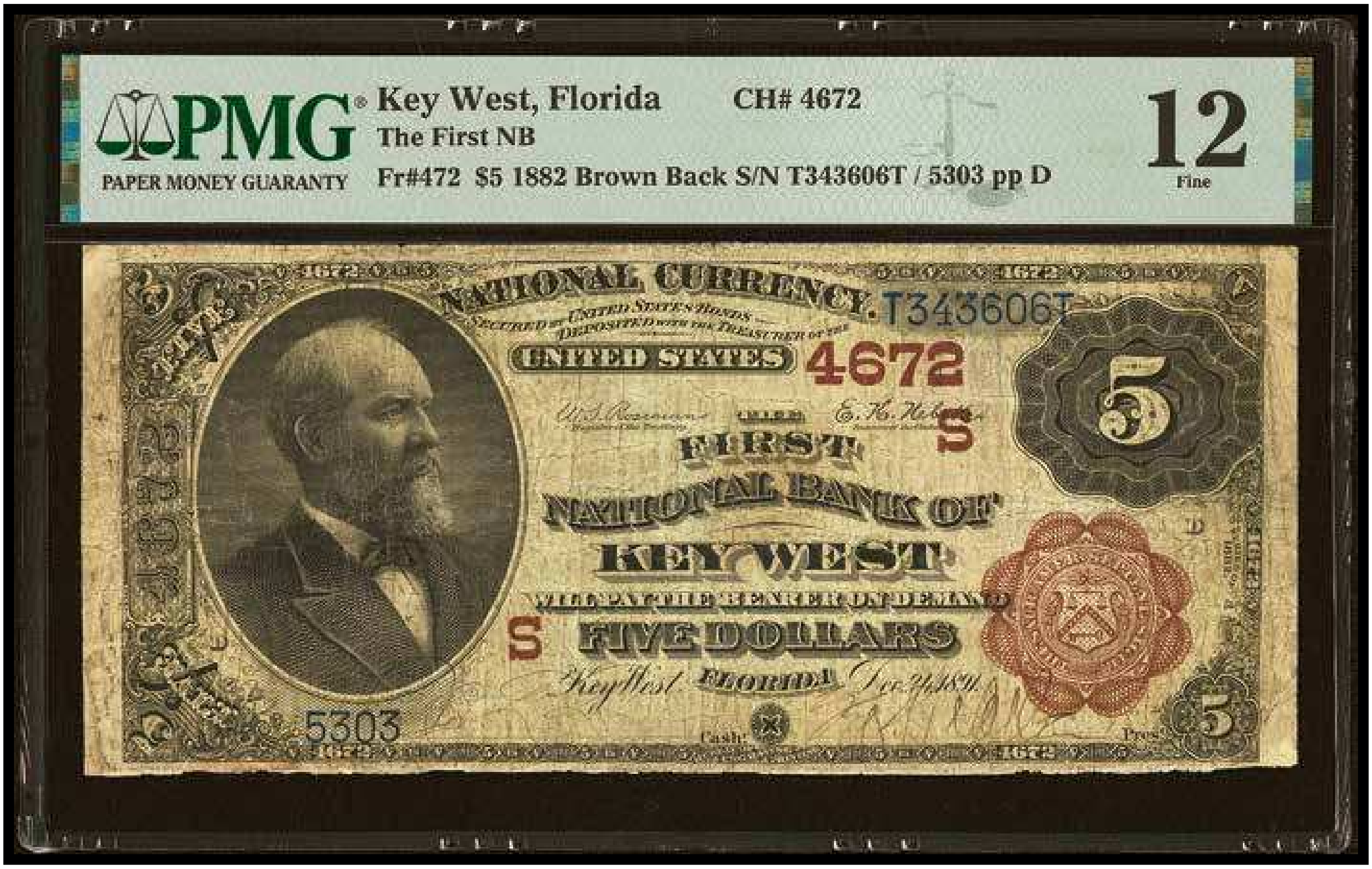
20228 South Norwalk, CT - $5 1882 Date Back Fr. 537 The City National Bank Ch. # (N)2643 PMG Gem Uncirculated 65 EPQ.
A truly beautiful note that is new to census, this piece easily becomes the finest 1882 $5 Date Back reported from any Connecticut bank. The National Currency Foundation census lists only a dozen examples of this type and denomination reported for the state of Connecticut, none of which grade above AU 55. This widely margined and well embossed piece is certainly light years ahead of any of the other known notes and is truly a miracle of survival. This is a great note for the Connecticut specialist or anyone who appreciates high quality Nationals.
Starting Bid: $3,000

Third Reported Daytona Note

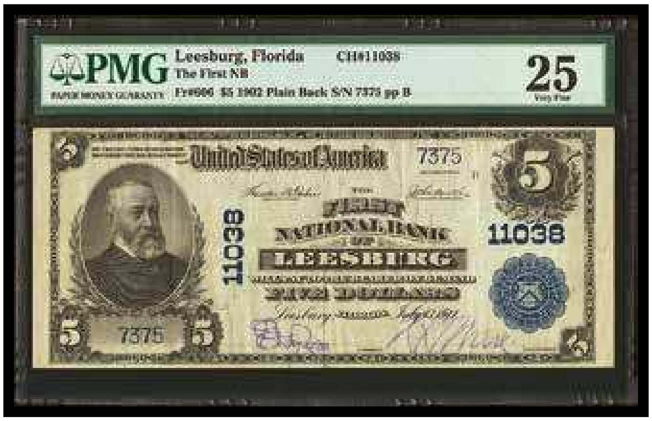

PMG PAPER MONEY GUARANTY
Daytona, Florida CH#10545
The First NB
Fr#657 $20 1902 Plain Back S/N M26607D / 3785 pp A
20
Very Fine
THE FIRST NATIONAL BANK OF DAYTONA
M26607D
S 10545
TWENTY DOLLARS
3785

20229 **Daytona, FL - $20 1902 Plain Back Fr. 657 The First National Bank Ch. # (S)10545 PMG Very Fine 20.**
A great note from one of the most elusive banks and towns in the state of Florida, this is just the third piece to be reported from this popular one-bank location which was only in business from 1914 until its liquidation in 1923. Just two notes had previously been listed in the census - a $10 which was last on the market in our 2010 Memphis auction and a $20 which has never appeared at public sale. This new entrant is a crisp mid-grade $20 with even wear and legible stamped signatures. It provides a seldom-encountered opportunity for the many Sunshine State collectors to finally acquire this excessively rare charter.
Starting Bid: $6,250

Scarce Key West Brown Back

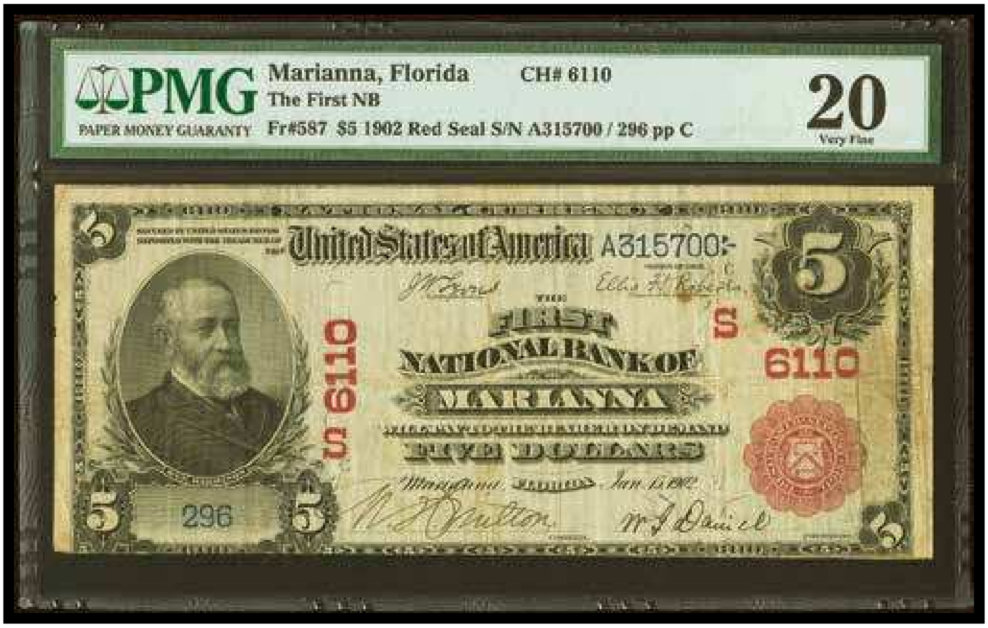

PMG PAPER MONEY GUARANTY
Key West, Florida CH# 4672
The First NB
Fr#472 $5 1882 Brown Back S/N T343606T / 5303 pp D
12
Fine

20230 **Key West, FL - $5 1882 Brown Back Fr. 472 The First National Bank Ch. # (S)4672 PMG Fine 12.**
A very scarce $5 Brown Back from this always in demand Florida Keys location, this is one of just four such pieces in the census. Crossing the auction block for the first time, this offering has seen its share of circulation, but retains decent color and solid paper for the grade. Two years ago, we offered a Serial Number 1 $5 Brown Back from this bank which fetched $33,000. This note provides a less expensive (albeit not cheap) alternative for a Florida collector.
Starting Bid: $3,750

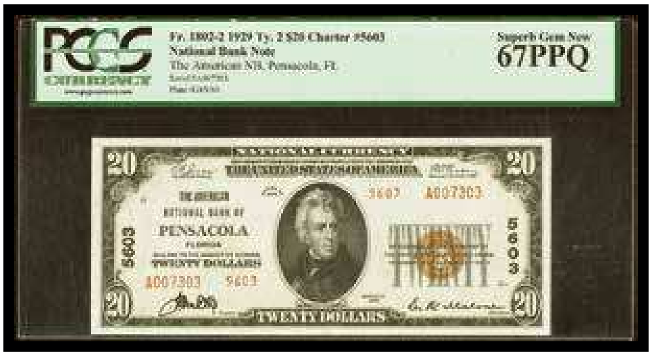

PMG PAPER MONEY GUARANTY
Leesburg, Florida CH#11038
The First NB
Fr#606 $5 1902 Plain Back S/N 7375 pp B
25
Very Fine

20231 **Leesburg, FL - $5 1902 Plain Back Fr. 606 The First National Bank Ch. # 11038 PMG Very Fine 25.**
A more than acceptable example from the only bank to issue in central Florida's Lake County is offered here. This community did not take its name from General Robert E. Lee but from the totally obscure Evander McIver Lee and his brothers, who first settled in the area in 1857. This $5 features nice color and bold purple stamped signatures.
Starting Bid: $750

Rare Marianna Red Seal - One of Two Reported

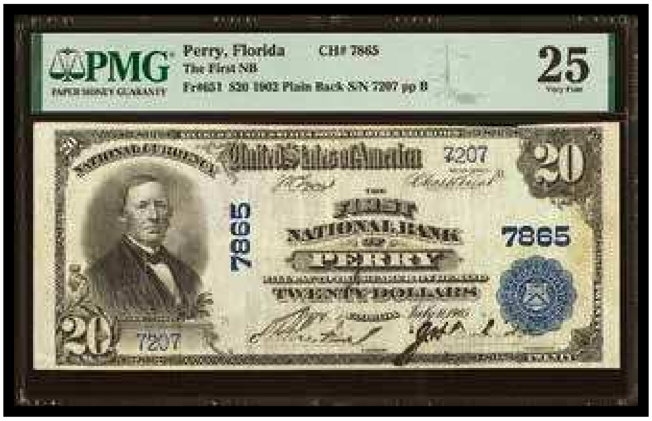

PMG
PAPER MONEY GUARANTY
Marianna, Florida CH# 6110
The First NB
Fr#587 $5 1902 Red Seal S/N A315700 / 296 pp C
20
Very Fine

20232 **Marianna, FL - $5 1902 Red Seal Fr. 587 The First National Bank Ch. # (S)6110 PMG Very Fine 20.**
A great note from the only bank to issue in this small panhandle community, this is one of just nine large size reported and one of only two Red Seals from here in the census. Florida Red Seals are a rather scarce breed with fewer than three dozen reported for the entire state, according to the National Currency Foundation census. This is the only $5 reported from this bank. It was last on the market in a 2009 auction. Unlike many of its counterparts, this pen-signed example features problem free wear to go along with its bold red overprint. This is a very nice Florida rarity.
Starting Bid: $3,750

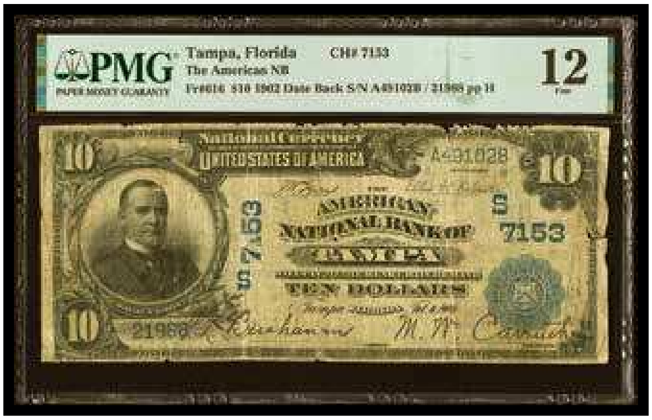

PCGS CURRENCY
Fr. 1802-2 1929 Ty. 2 $20 Charter #5603
National Bank Note
The American NB, Pensacola, FL
Superb Gem New
67PPQ

20233 **Pensacola, FL - $20 1929 Ty. 2 The American National Bank Ch. # 5603 PCGS Superb Gem New 67PPQ.**
Four extra wide margins plus close to perfect centering and face to back registration certainly contribute to this gorgeous $20's lofty grade.
From The CCCurrency Collection
Starting Bid: $500

Attractive Perry, Florida $20 Plain Back

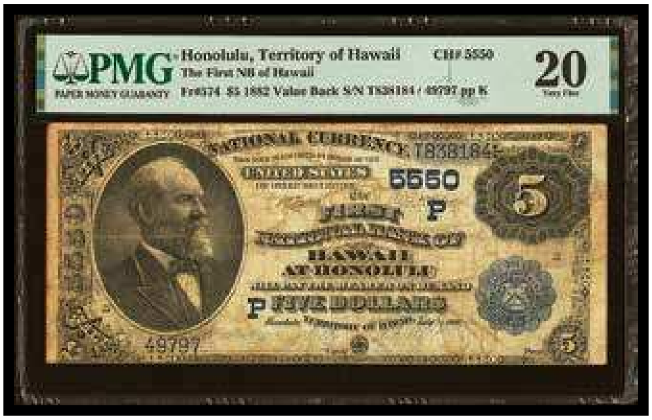


20234 **Perry, FL - $20 1902 Plain Back Fr. 651 The First National Bank Ch. # 7865 PMG Very Fine 25.**
Perry is one of the more elusive towns for Florida collectors, with just around a dozen large size reported. This new addition to the census is just the second $20 Plain Back to surface from here. It is a bright and crisp note with great color and legible stamped signatures. Last year, we auctioned a $5 Plain Back in a PMG Very Fine 20 holder which fetched $3,840.
Starting Bid: $2,000

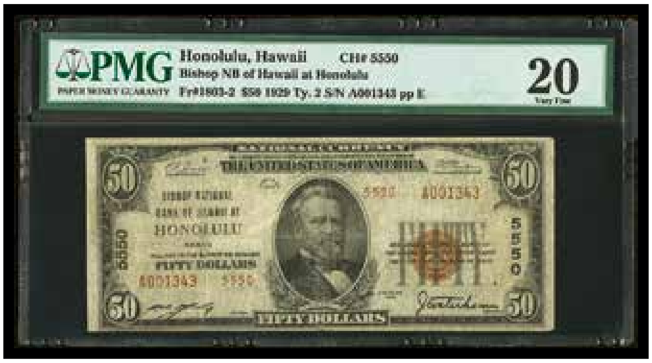


20235 **Tampa, FL - $10 1902 Date Back Fr. 616 The American National Bank Ch. # (S)7153 PMG Fine 12.**
Though not in the highest grade, this is only the tenth note to surface from this scarce large-only Tampa bank that liquidated in 1919. It maintains decent color for the grade and dark stamped signatures.
Starting Bid: $750

HAWAII

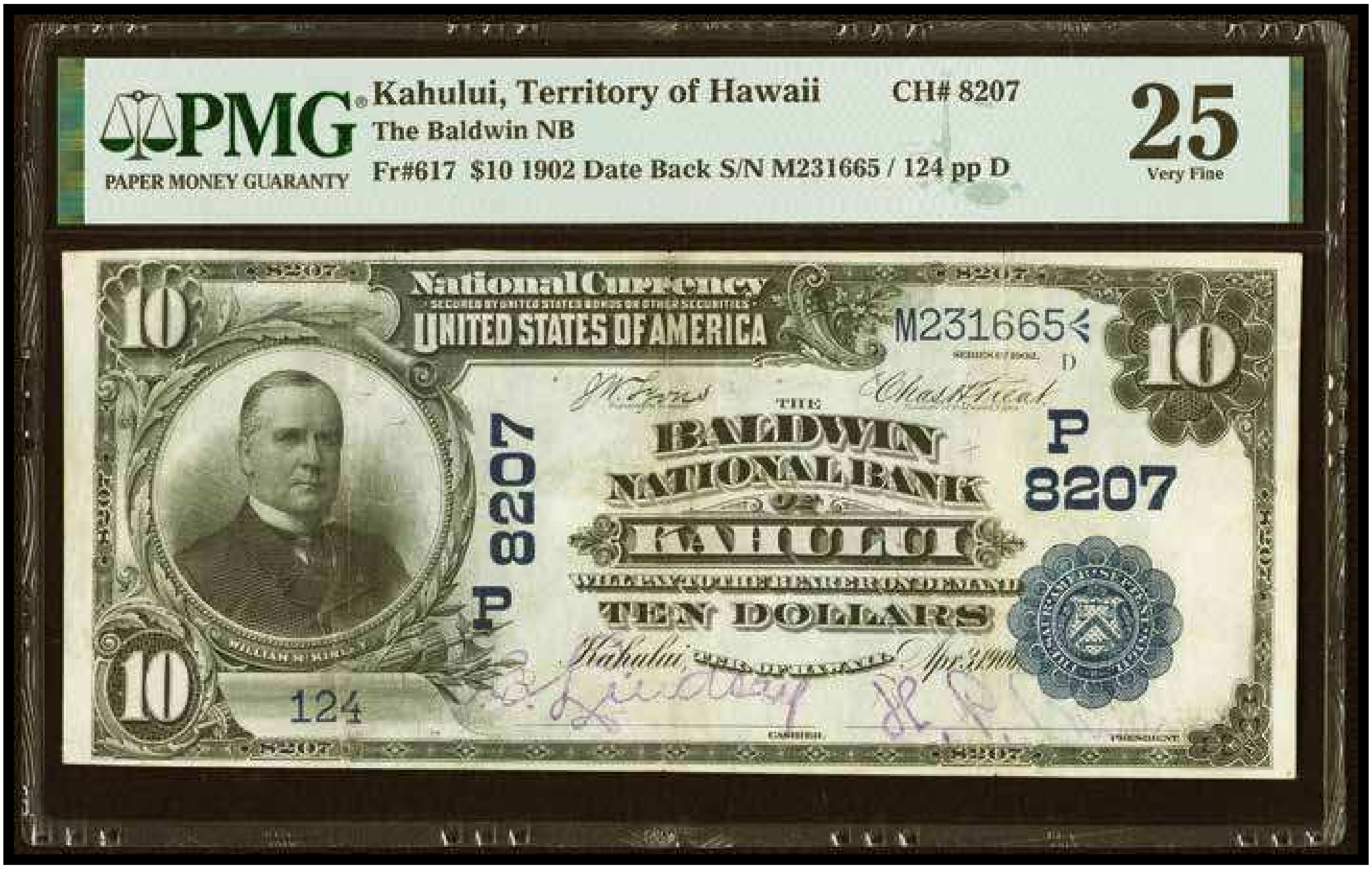


20236 **Honolulu, Territory of Hawaii - $5 1882 Value Back Fr. 574 The First National Bank of Hawaii Ch. # (P)5550 PMG Very Fine 20.**
While territorial examples from this bank are hardly rare, any Hawaii Territory Value Back is a scarce and desirable item indeed. This piece shows even wear, but does have some staining.
Starting Bid: $750



20237 **Honolulu, HI - $50 1929 Ty. 2 Bishop National Bank of Hawaii at Honolulu Ch. # 5550 PMG Very Fine 20.**
An extremely scarce type and denomination from this otherwise easily found Territorial bank, this piece is sure to be of interest to many National collectors. Fewer than a dozen Type 2 fifties are reported in all grades combined, with offerings few and far between. On this moderately circulated $50, PMG has mentioned an erasure (which we see) and trimming (which eludes us).
Starting Bid: $750

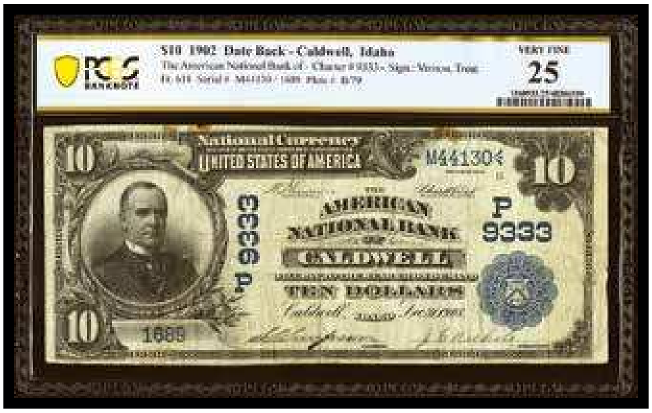
Excessively Rare Baldwin NB of Kahului Note



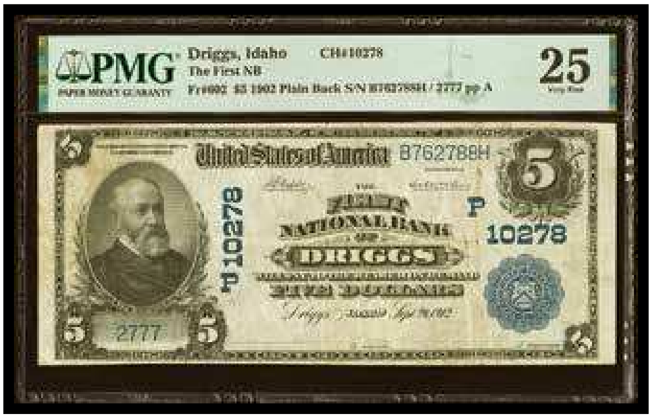
20238 **Kahului, Territory of Hawaii - $10 1902 Date Back Fr. 617 The Baldwin National Bank Ch. # 8207 PMG Very Fine 25.**
An excessively rare Territorial note from one of the three banks to issue Nationals on the island of Maui. In business only until 1921, just five survivors from this institution have been recorded, with this piece tracing its pedigree back to an early RARCOA ANA auction in 1970. It appeared as Lot 1870 in that sale where, for that era, it realized a strong $1,550. It was acquired by A.J. Ostheimer III who was putting together an impressive Hawaii collection that was later sold by Superior in 1975. In its February sale that year, the note appeared as Lot 1507 and fetched $3,700, and thereafter entered the Territorial collection of J.L. Irish, where it remained until the sale of The Irish Collection in 1997. Since none of the other four known pieces have crossed the public auction block since 2004. This may be the last opportunity for many years to obtain any note from this downright rare charter. PMG has noted a couple of minor repaired splits, but otherwise, this offering is bright for the grade, with a sharp blue overprint and vivid purple signatures.
Starting Bid: $20,000

IDAHO

Newly Reported Caldwell Large Size

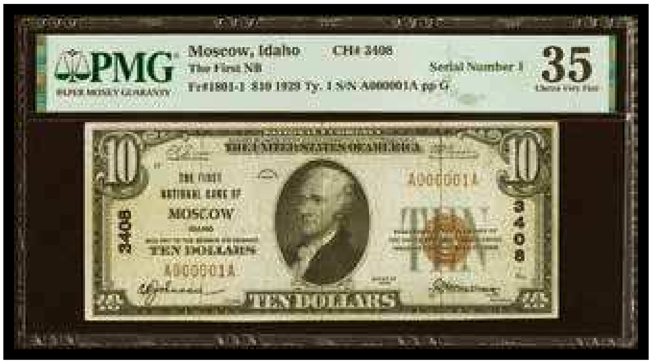


20239 **Caldwell, ID - $10 1902 Date Back Fr. 618 The American National Bank Ch. # (P)9333 PCGS Banknote Very Fine 25.**
An excessively rare note, this piece hails from one of Idaho's shortest lived banks, lasting only from 1909 through 1913. It is one of just four pieces reported, all Date Backs in about the same grade. This is a bright, moderately circulated $10 with nice color and bold pen signatures. The only flaw is a few small rust stains in the top margin area.
Starting Bid: $1,000



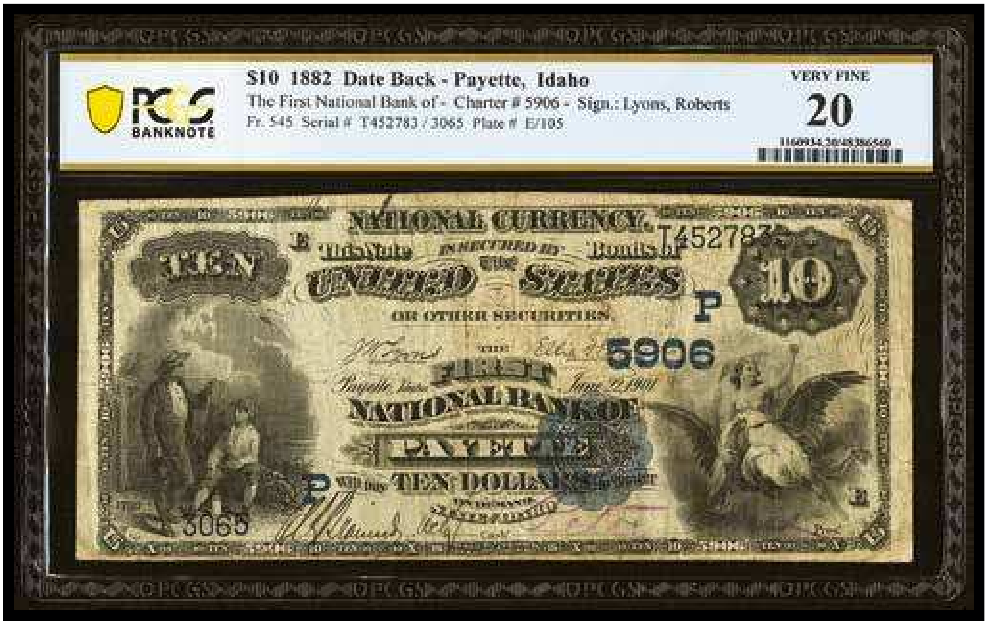
20240 **Driggs, ID - $5 1902 Plain Back Fr. 602 The First National Bank Ch. # 10278 PMG Very Fine 25.**
A very scarce note from the only bank to issue in remote Teton County, this is one of fewer than a dozen notes reported from this large-only bank. This offering displays good color and problem free wear.
Starting Bid: $875

Unique Serial Number 1 Moscow, Idaho Small Size



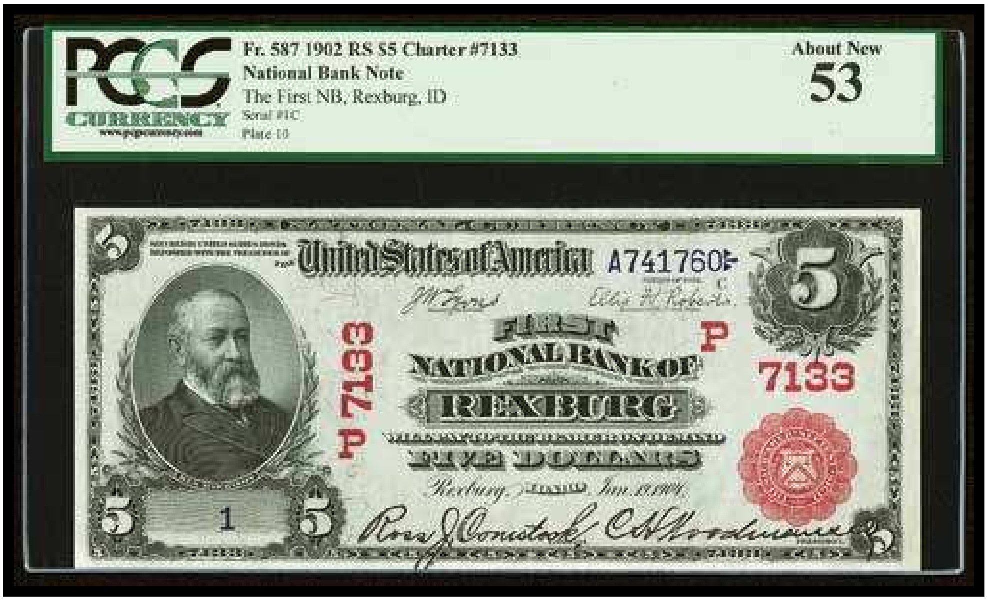
20241 **Serial Number 1 Moscow, ID - $10 1929 Ty. 1 The First National Bank Ch. # 3408 PMG Choice Very Fine 35.**
A great Serial Number 1 example from this always in demand Idaho location, this note is sure to please its new owner. Contrary to popular myth, there is no evidence whatsoever that this community took its name from the city in Russia or was named by a Russian immigrant. This is the only Number 1 note, large or small, reported from this charter and it is crossing the auction block for the first time. It has some folds but, otherwise, this "A" position is a bright and crisp piece. This is a great note for the Idaho collectors or anyone who appreciates Number 1 notes.
Starting Bid: $1,750

Rare Idaho 1882 $10 Date Back



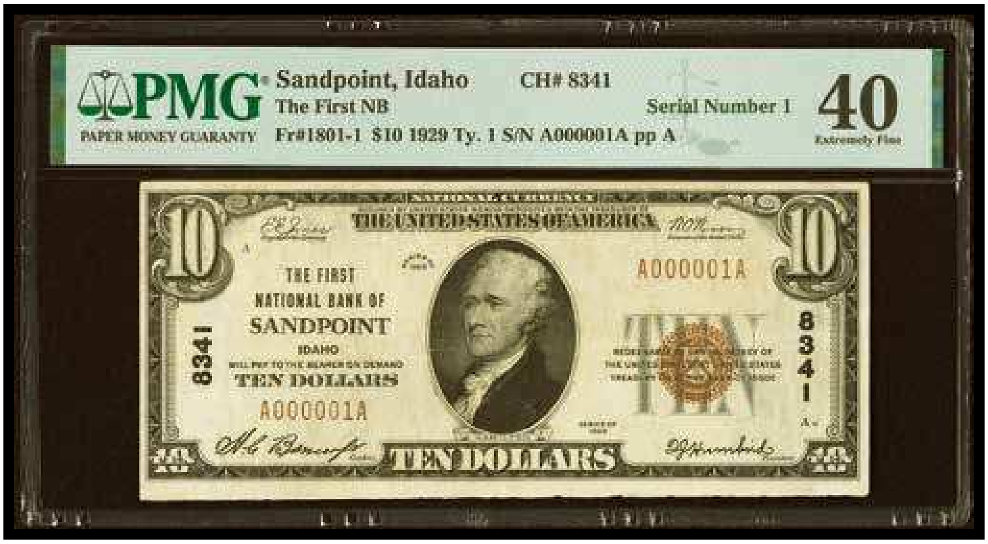
20242 **Payette, ID - $10 1882 Date Back Fr. 545 The First National Bank Ch. # (P)5906 PCGS Banknote Very Fine 20.**
An extremely rare Idaho type and denomination, this is one of only three examples listed in the current National Currency Foundation census. One is from St. Anthony, a second from Wallace, and the third is the piece we are offering this evening. It is an evenly circulated and decently margined note with good color and signatures.
Starting Bid: $2,500

Serial Number 1 Idaho Red Seal



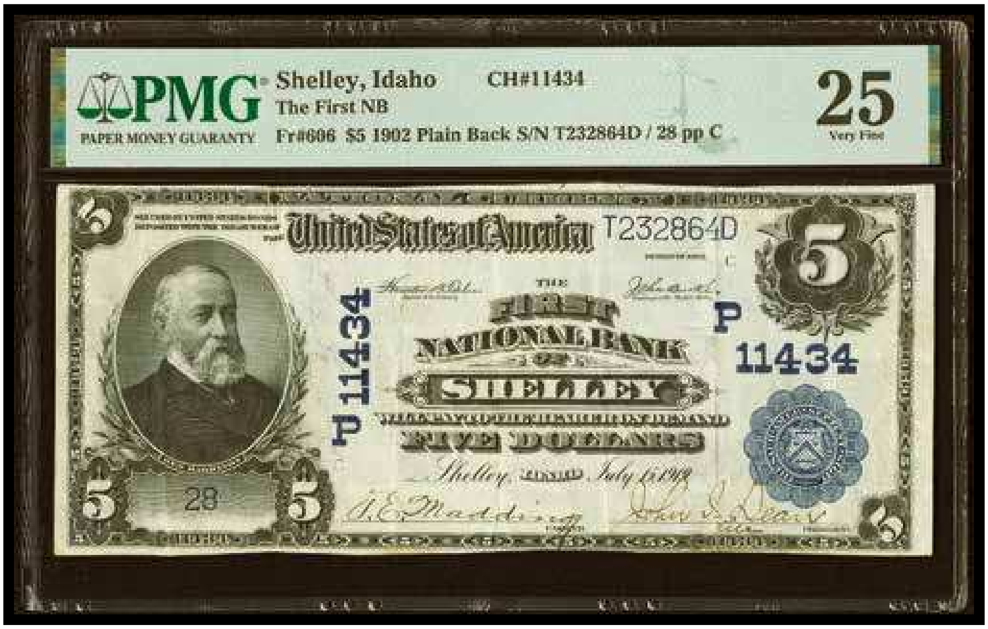
20243 **Serial Number 1 Rexburg, ID - $5 1902 Red Seal Fr. 587 The First National Bank Ch. # (P)7133 PCGS About New 53.**
A lovely note, this piece is one of only ten Serial Number 1 Red Seals recorded for the entire state of Idaho in the National Currency Foundation census. Last on the market in our 2018 Central States auction where it fetched $10,200, it is a bright and attractive note, with great color, signatures and eye appeal.
Starting Bid: $5,000

Serial Number 1 Sandpoint, Idaho Small Size



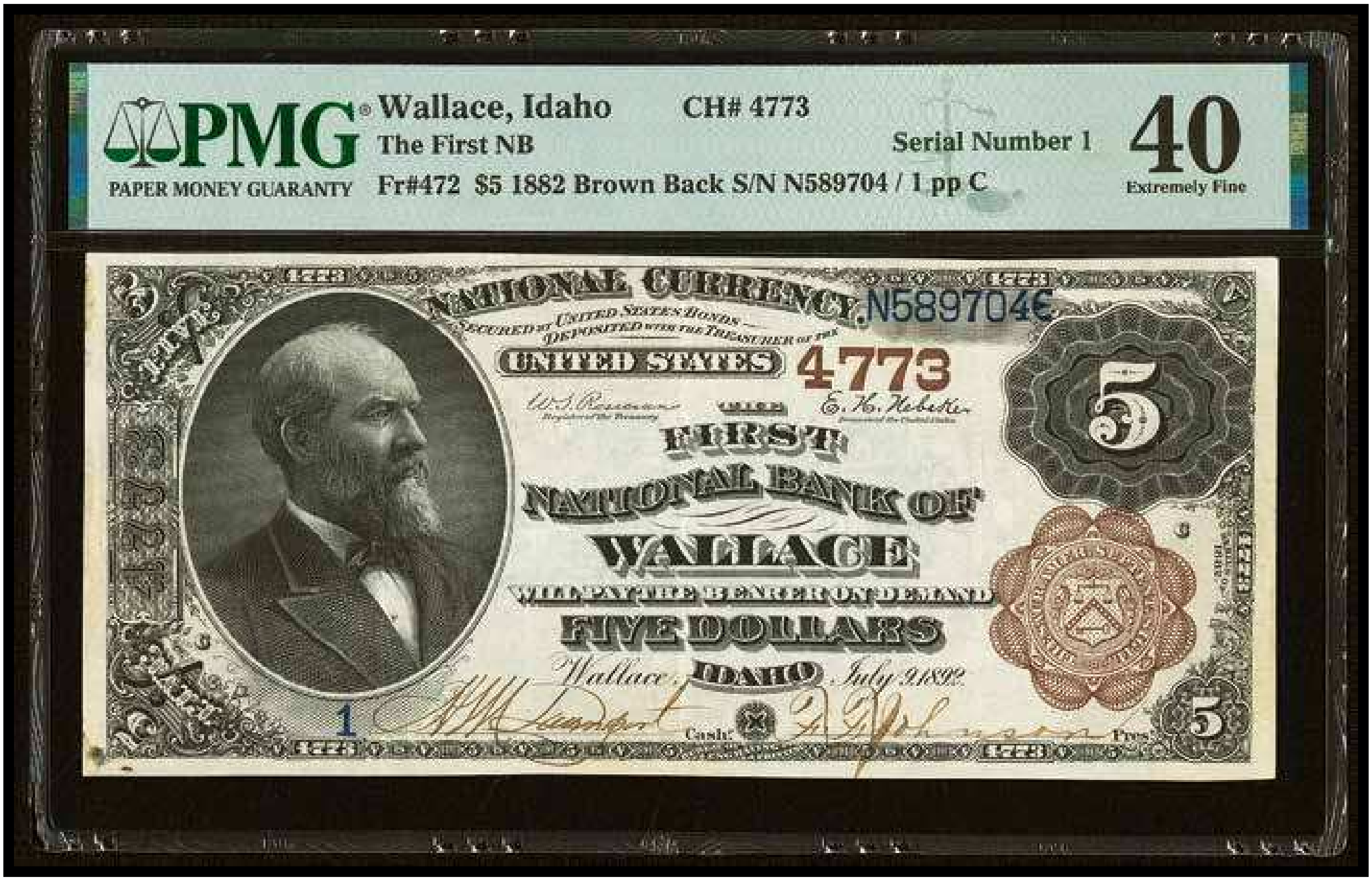
20244 **Serial Number 1 Sandpoint, ID - $10 1929 Ty. 1 The First National Bank Ch. # 8341 PMG Extremely Fine 40.**
A most attractive Serial Number 1 example from a state where Serial Number 1 notes are decidedly uncommon. This is the only Number 1 note, large or small, reported from this scarce Idaho bank and is, in fact, the only example from this tough charter to have been publicly offered since 2008. This "A" position $10 has bright paper with just some light folds.
Starting Bid: $2,500

Very Rare Shelley Note - First Public Offering Since 2008



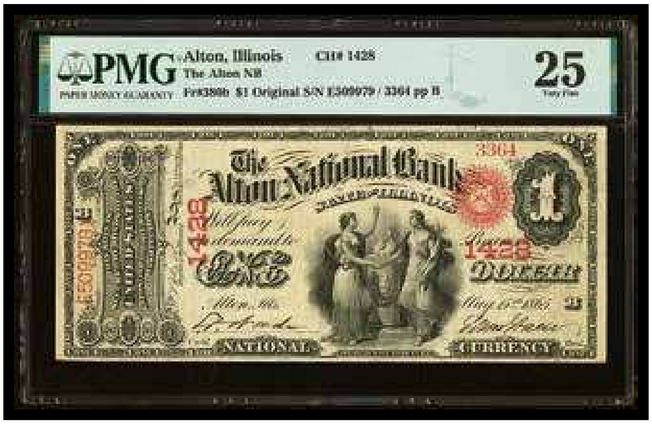
20245 **Shelley, ID - $5 1902 Plain Back Fr. 606 The First National Bank Ch. # (P)11434 PMG Very Fine 25.**
A great Idaho rarity, this piece hails from this Bingham County community's sole issuer, a bank that was only in business from its opening in 1919 until its failure in 1925. Not surprisingly, just four survivors are reported from this rare charter, none of which have made a public appearance since 2008. One of that quartet, this attractive $5 is crossing the auction block for the first time. It is a pleasing, pen-signed example with great color and traces of original embossing. This is a significant Idaho note that should be sought-after tonight.
Starting Bid: $3,750

Beautiful and Rare Serial Number 1 Idaho $5 Brown Back



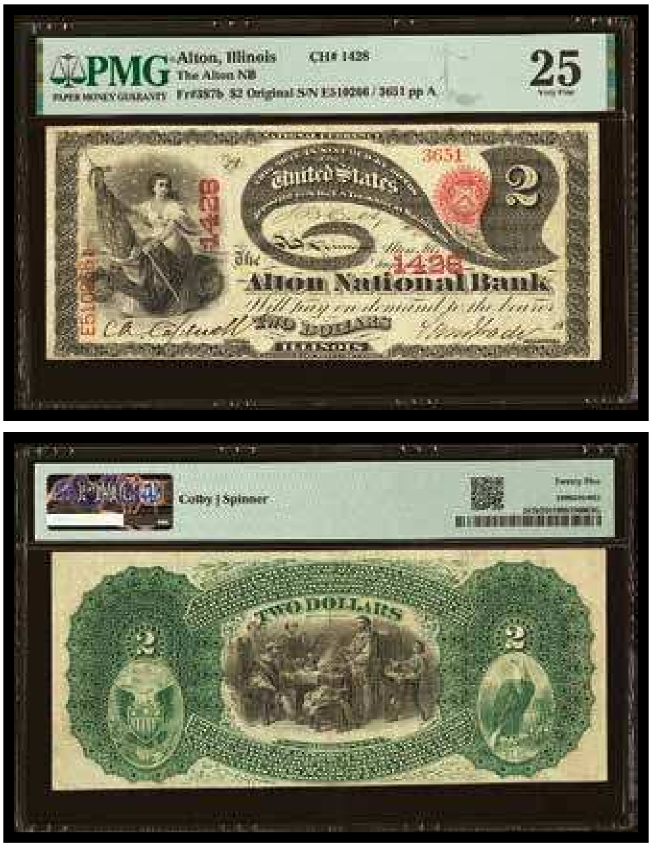
20246 **Serial Number 1 Wallace, ID - $5 1882 Brown Back Fr. 472 The First National Bank Ch. # 4773 PMG Extremely Fine 40.**
A truly spectacular Idaho note, this is one of just four Serial Number 1 $5 Brown Backs reported for the entire state. Two of that number are from this Shoshone County bank with the other Number 1 piece from this charter grading in the Fine-Very Fine range. That is not the case here as this beautiful note has just a few light storage folds while it retains its full original ink colors (as attested to by PMG's comment "Great Color") as well as loads of eye appeal. With the other two Number 1 $5 Brown Backs hailing from Territorial banks in Ketchum and Pocatello and locked away in long-term collections, this may be the only opportunity for many years to come for a collector to acquire a Number 1 Brown Back from this popular western state, especially considering the fact that no Number 1 Brown Back of any denomination has made a public appearance in almost a quarter-century. This is a true trophy note that is worth whatever it takes to bring it home tonight.
Starting Bid: $25,000

ILLINOIS

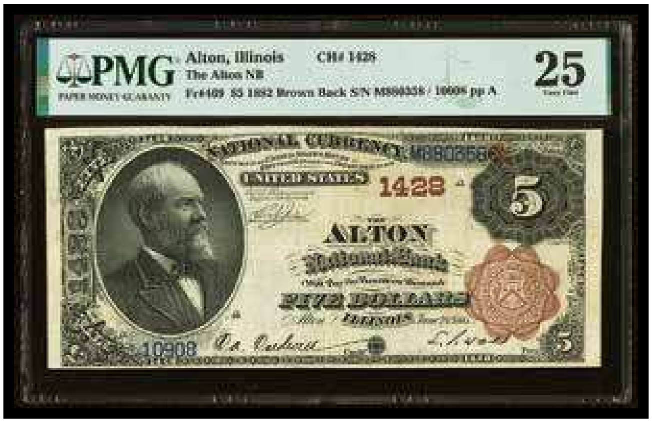


20247 **Alton, IL - $1 Original Fr. 380b The Alton National Bank Ch. # 1428 PMG Very Fine 25.**
An early Original Series ace from this classic hoard bank, this is the variety with charter number. Crisp paper, ample margins, and bold penned signatures highlight this attractive note.
Starting Bid: $500

Attractive Mid-Grade Lazy Deuce

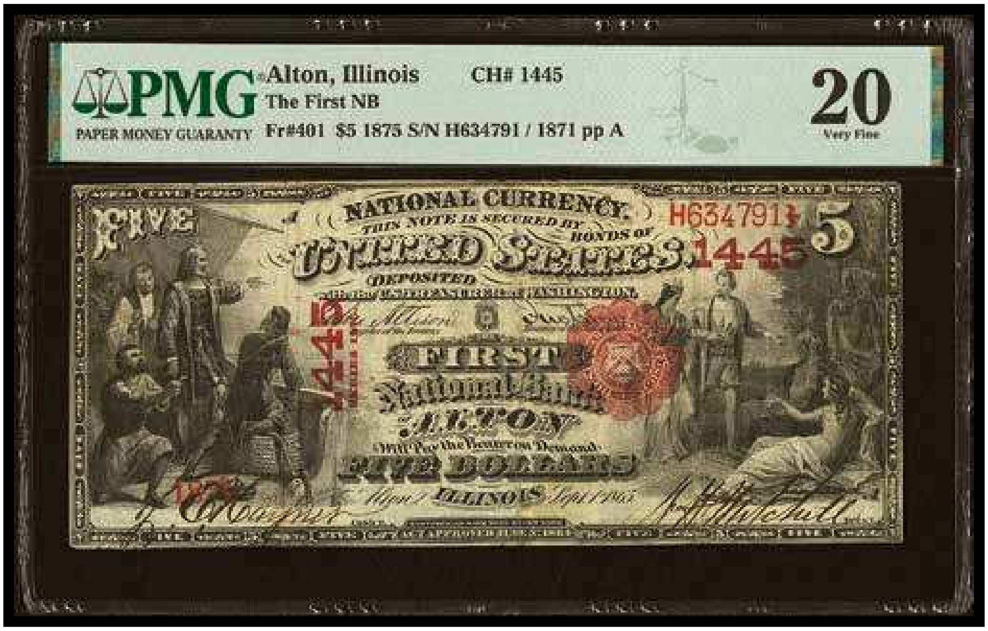


20248 **Alton, IL - $2 Original Fr. 387b The Alton National Bank Ch. # 1428 PMG Very Fine 25.**
A perfect note for any type set, this most attractive Lazy Deuce comes from a bank which can only be regarded as very common. It is a bright mid-grade example with solid paper and good color.
Starting Bid: $1,750

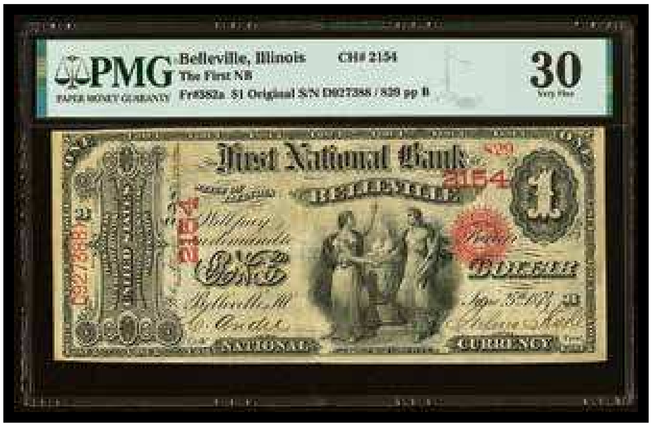


20249 **Alton, IL - $5 1882 Brown Back Fr. 469 The Alton National Bank Ch. # 1428 PMG Very Fine 25.**
From a bank primarily known for a hoard of First Charter notes, this is a rather scarce $5 Brown Back. It is a bright mid-grade example with just some minor rust stains.
Starting Bid: $500

Rare Alton 1875 $5

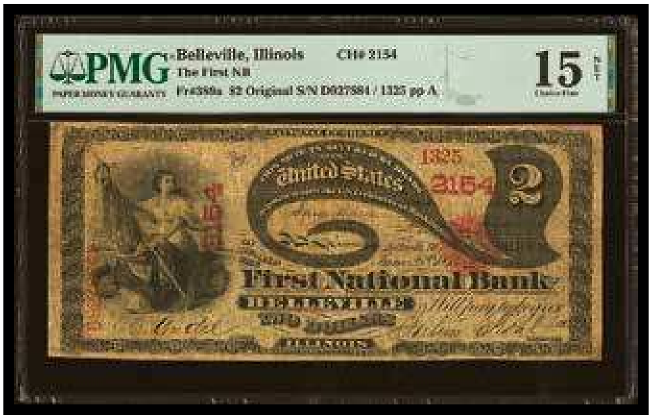


20250 **Alton, IL - $5 1875 Fr. 401 The First National Bank Ch. # 1445 PMG Very Fine 20.**
This is Alton's truly rare bank which issued First Charter notes only before liquidating in 1882. Just two notes have ever been publicly offered from here - a 1875 $10 that we auctioned in 2003 and a 1875 $5 that made its sole appearance in a 2015 auction. Crossing the auction block for the first time, this pleasing mid-grade 1875 $5 has great color and signatures with its margins a tad close. The 1875 $5 that appeared at auction nine years ago was housed in a PMG Very Fine 25 holder and fetched almost $10,000.
Starting Bid: $2,500



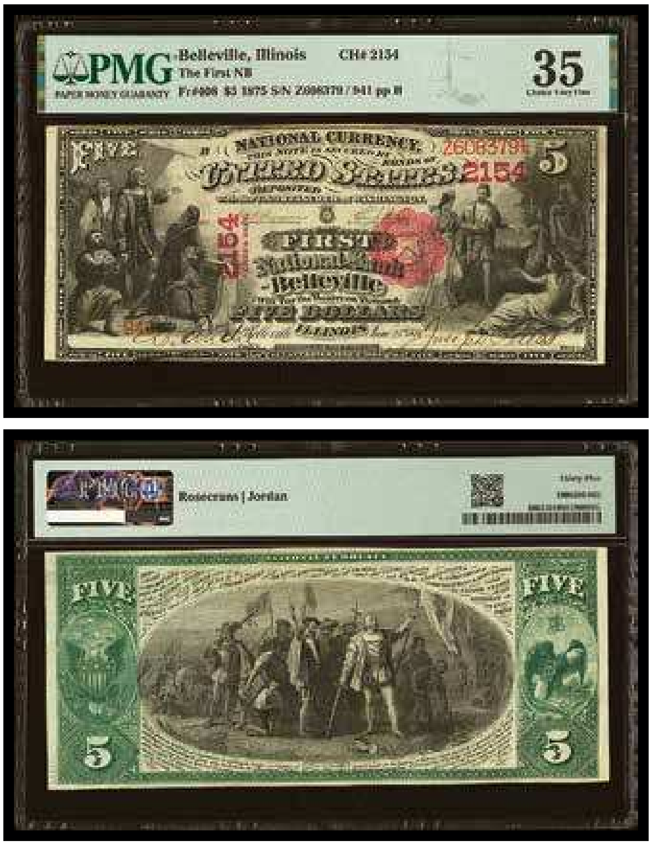
20251 **Belleville, IL - $1 Original Fr. 382a The First National Bank Ch. # 2154 PMG Very Fine 30.**
One of just five First Charter Aces reported from this St. Clair County bank, this is an attractive pen signed example with nice color and even wear.
Starting Bid: $750

Newly Reported Bellville Lazy Deuce



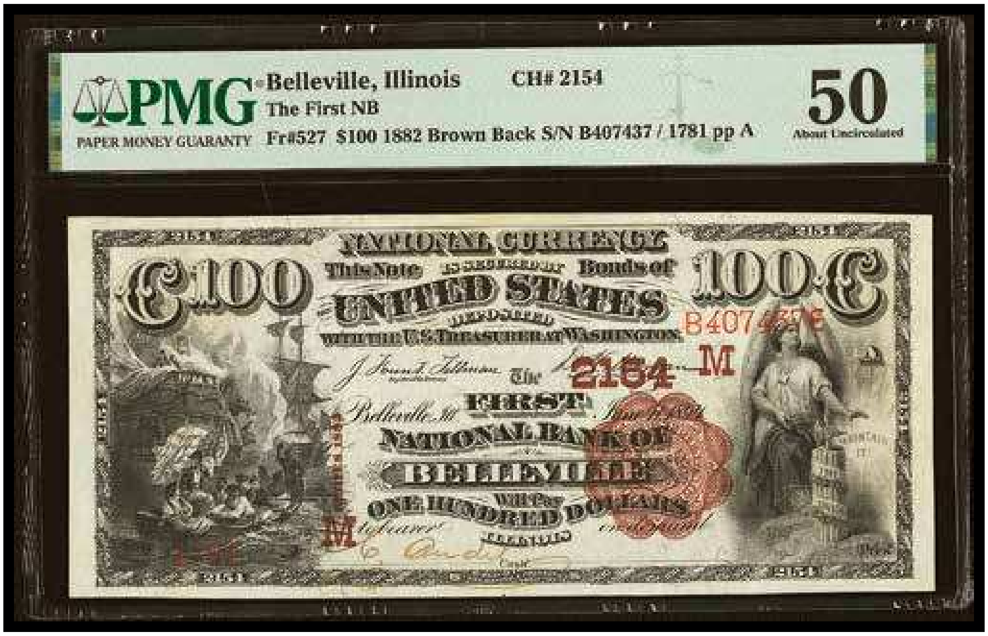
20252 **Belleville, IL - $2 Original Fr. 389a The First National Bank Ch. # 2154 PMG Choice Fine 15 Net.**
This is just the second example of this denomination to be reported from this St. Clair County bank and the first of the pair to make a public appearance in twenty years. It has had some repairs, but this moderately circulated Lazy Deuce retains nice color and dark pen signatures.
Starting Bid: $1,250

Attractive Belleville 1875 $5

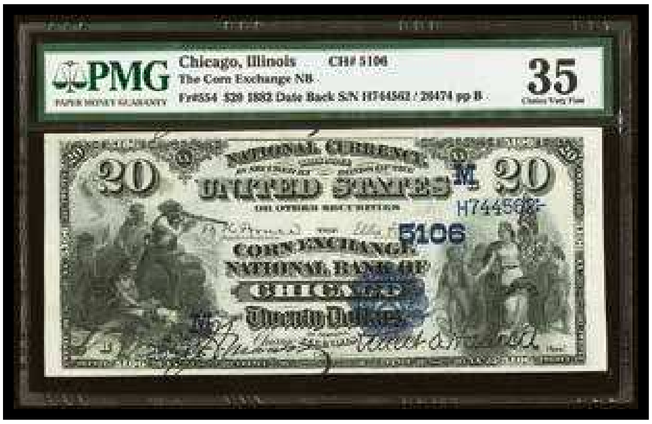


20253 **Belleville, IL - $5 1875 Fr. 408 The First National Bank Ch. # 2154 PMG Choice Very Fine 35.**
A very pretty First Charter $5 from this Belleville bank. While listed in the Track & Price census as Choice CU, this note does have several light folds. However, it also retains virtually all of its original ink colors as well as bold pen signatures.
Starting Bid: $1,000

Unique and High Grade Belleville, Illinois $100 Brown Back

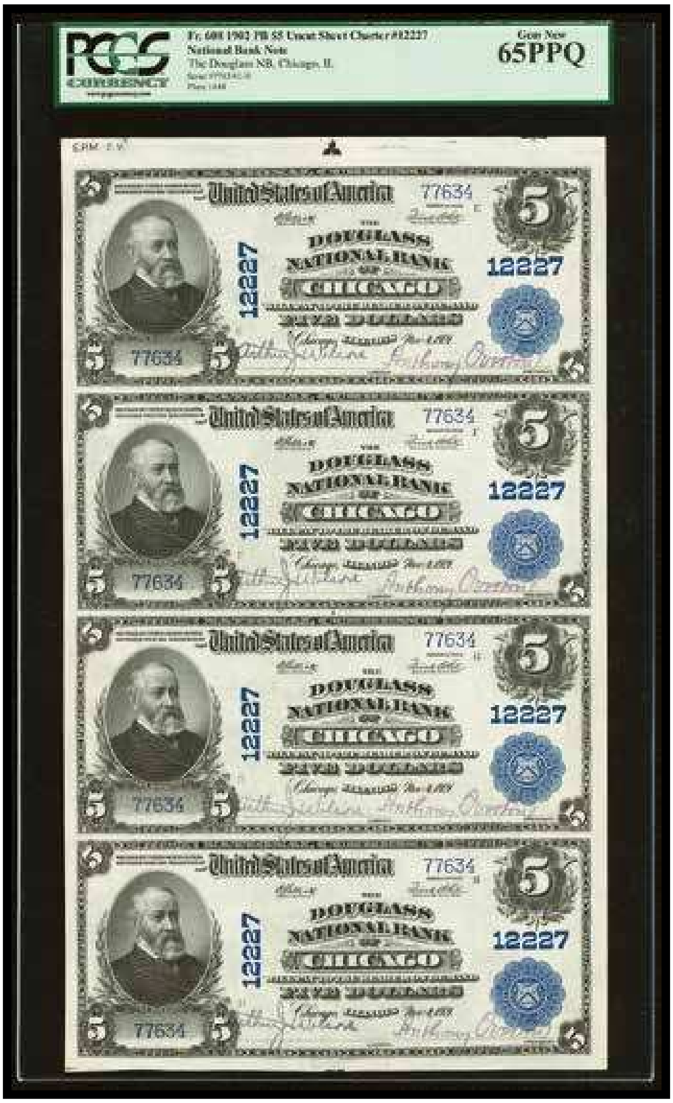


20254 **Belleville, IL - $100 1882 Brown Back Fr. 527 The First National Bank Ch. # (M)2154 PMG About Uncirculated 50.**
A simply gorgeous note that is the only $100 Brown Back reported from this St. Clair County bank. Crossing the auction block for the first time, this is certainly one of the finest examples of this type and denomination reported from any Illinois charter. Long listed in the census as CU, this well margined beauty has the initial look of a New note with bright, white paper, blazing ink colors, and loads of eye appeal. This is a great note for any Illinois collector or anyone who appreciates high-quality examples of this scarce type and denomination.
Starting Bid: $3,750

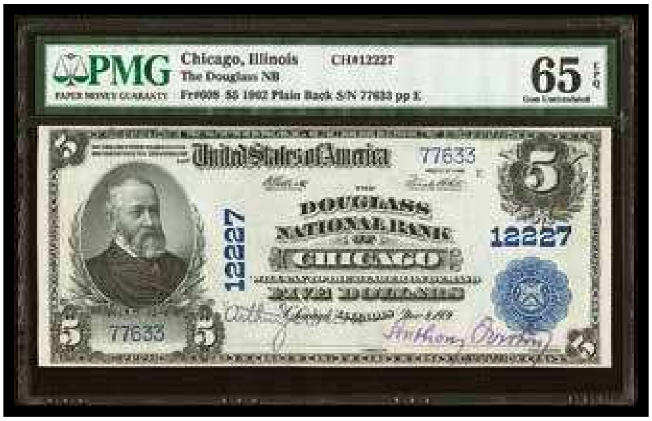


20255 Chicago, IL - $20 1882 Date Back Fr. 554 The Corn Exchange National Bank Ch. # (M)5106 PMG Choice Very Fine 35.
From a large only Cook County institution that was liquidated in September 1924 after issuing only Second Charter notes, this example is a bright, well margined $20 Date Back with dark printed signatures.
Starting Bid: $750

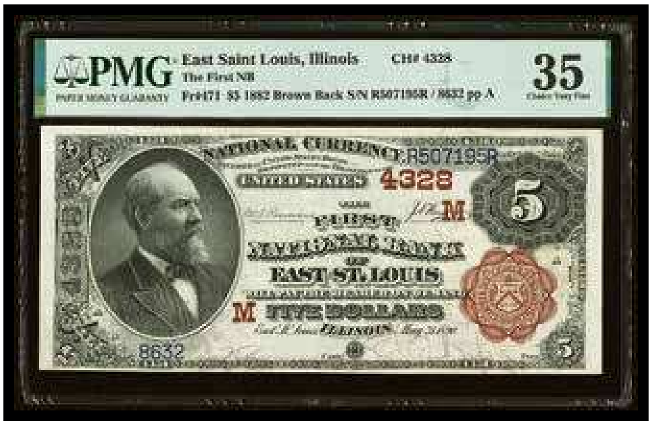
Gem Douglass National Bank Uncut Sheet



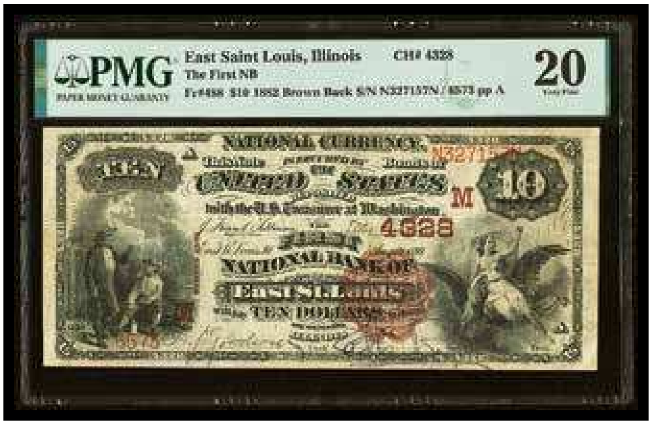
20256 Chicago, IL - $5 1902 Plain Back Fr. 608 The Douglass National Bank Ch. # 12227 Uncut Sheet PCGS Gem New 65PPQ.
A beautiful sheet with four broad margins and original in every respect. This charter number was named for abolitionist and social reformer Frederick Douglass. It was one of only two African-American owned national banks in the country during the National era. Last on the market in our 2016 Long Beach auction, this sheet has the printed signatures of officers Cashier Arthur J. Wilson and President Anthony Overton.
Starting Bid: $4,000



20257 Chicago, IL - $5 1902 Plain Back Fr. 608 The Douglass National Bank Ch. # 12227 PMG Gem Uncirculated 65 EPQ.
This lovely note is from a charter that was one of only two African American owned national banks in the country during the National era. This bright, well embossed $5 displays the bold stamped signatures of officers Anthony Overton and Arthur J. Wilson.
Starting Bid: $875

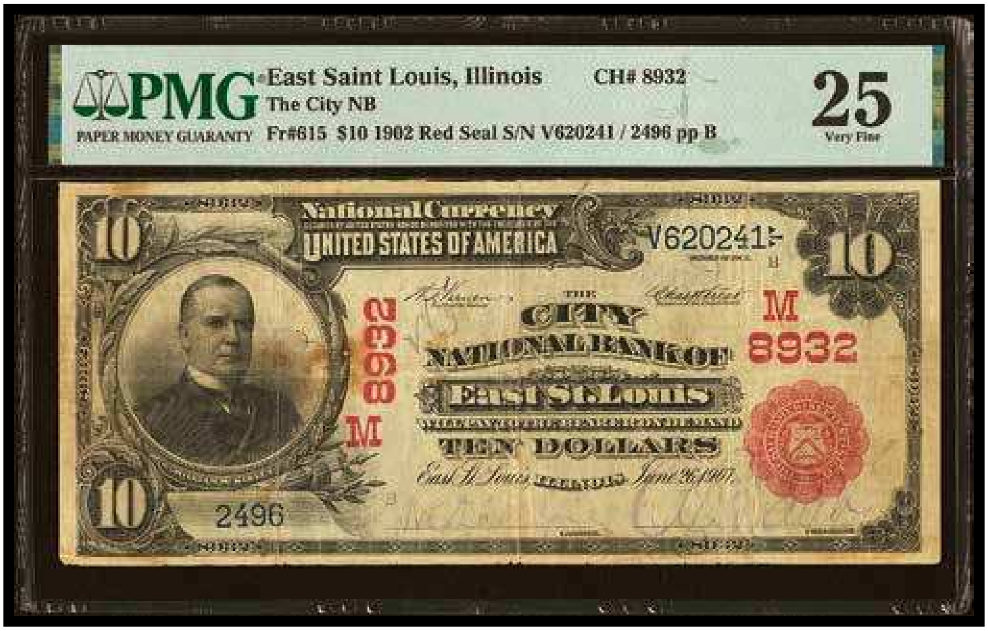

PMG
East Saint Louis, Illinois
CH# 4328
The First NB
Fr#471 $5 1882 Brown Back S/N R507195R / 8632 pp A
35
Choice Very Fine

20258 East Saint Louis, IL - $5 1882 Brown Back Fr. 471 The First National Bank Ch. # (M)4328 PMG Choice Very Fine 35.
A most attractive note from this short-lived East St. Louis bank that issued Brown Backs only before liquidating early in 1907, this is one of fewer than ten pieces reported from this tough charter. This well margined $5 features great color and an appealing bank title layout.
Starting Bid: $1,000

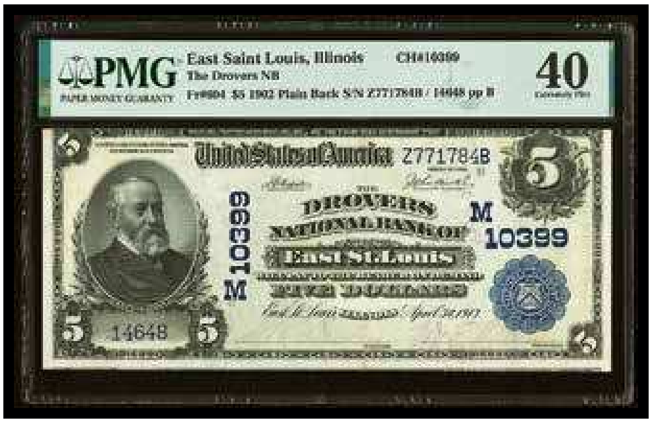

PMG
East Saint Louis, Illinois
CH# 4328
The First NB
Fr#488 $10 1882 Brown Back S/N N327157N / 8573 pp A
20
Very Fine

20259 East Saint Louis, IL - $10 1882 Brown Back Fr. 488 The First National Bank Ch. # (M)4328 PMG Very Fine 20.
Another attractive Brown Back from this very scarce bank, this one of the $10 persuasion. Last on the market in our 2003 FUN auction, this is a pleasing, moderately circulated example that is well margined with good color and dark stamped signatures.
Starting Bid: $875

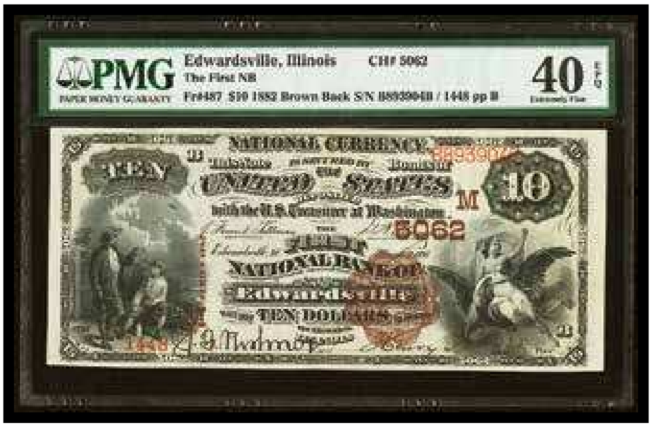
Excessively Rare East Saint Louis Red Seal - One of Two Reported



20260 **East Saint Louis, IL - $10 1902 Red Seal Fr. 615 The City National Bank Ch. # (M)8932 PMG Very Fine 25.**
A great note that is from, by far, the rarest of this St. Louis area community's six issuers. Only in business for fifteen months between 1907 until 1909, the City National issued only a handful of Red Seals. This $10 is just the second note to be reported, and the first of the pair to ever appear at public sale. It is a crisp mid-grade piece with very nice color and just a few small stains. A wonderful rarity certain to generate serious bidding interest from this area's many devoted collectors.
Starting Bid: $3,000

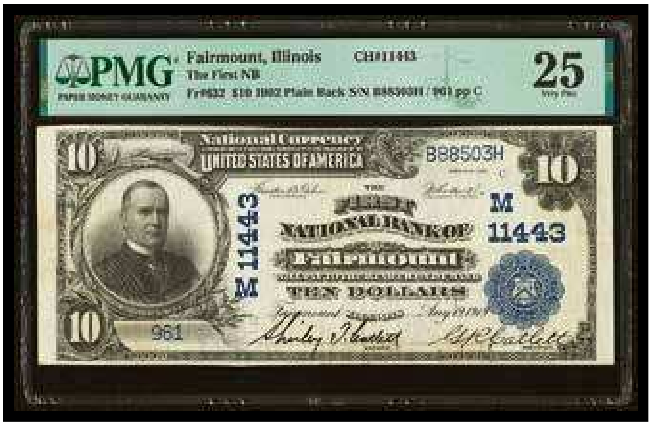


20261 **East Saint Louis, IL - $5 1902 Plain Back Fr. 604 The Drovers National Bank Ch. # (M)10399 PMG Extremely Fine 40.**
Large notes only were issued from this short-lived bank that was in business from 1913 until the receiver arrived in 1924. This bright, well printed Plain Back is just about the finest example reported from this charter. A couple of closed pinholes are observed.
Starting Bid: $500

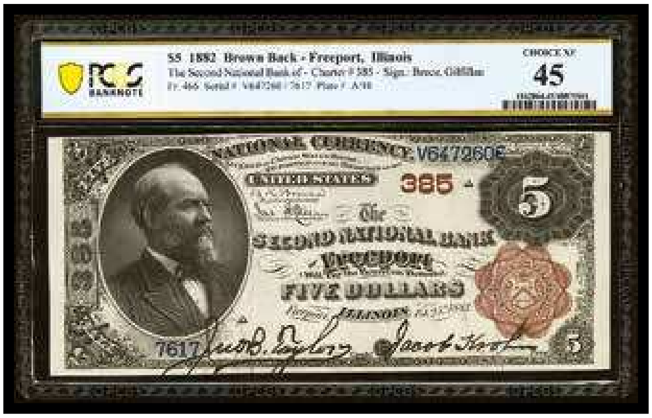


20262 **Edwardsville, IL - $10 1882 Brown Back Fr. 487 The First National Bank Ch. # (M)5062 PMG Extremely Fine 40 EPQ.**
A lovely $10 Brown Back from this Madison County bank, this piece appears new until closely examined. It is a premium example with vibrant color and bold pen signatures.
Starting Bid: $875

One of Two Large Size Reported

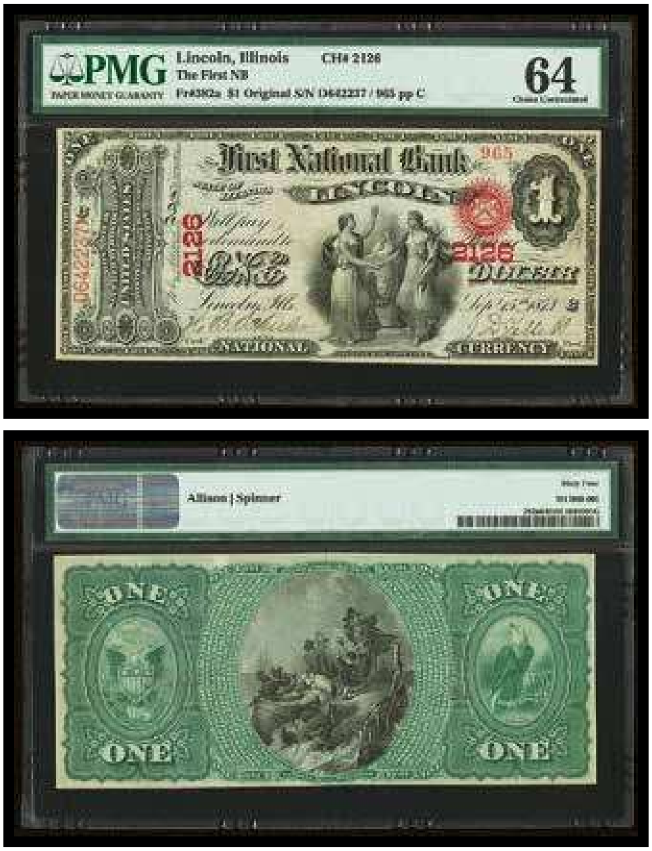


20263 Fairmount, IL - $10 1902 Plain Back Fr. 632 The First National Bank Ch. # (M)11443 PMG Very Fine 25.
A very scarce bank in small size, this Vermillion County charter, the sole issuer from here, is excessively rare in large. Tonight's offering is one of just two large size reported. It comes from a family run institution, which can be seen from the bold pen signatures of G.R. Catlett as president along with that of his son, Shirley T. Catlett, as cashier.
Starting Bid: $1,250

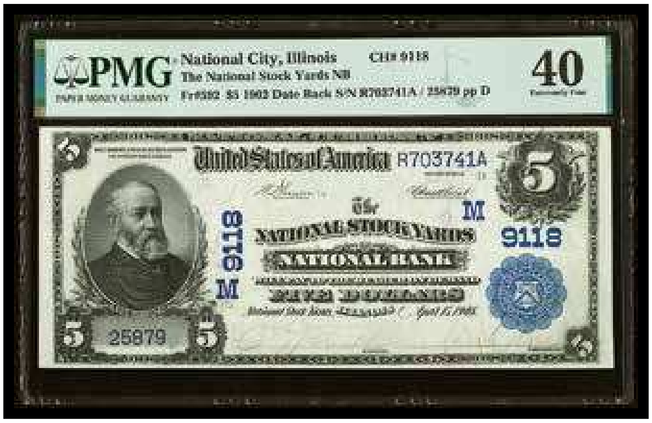


20264 Freeport, IL - $5 1882 Brown Back Fr. 466 The Second National Bank Ch. # 385 PCGS Banknote Choice XF 45.
A lovely $5 Brown Back from this Stephenson County bank, this note has everything going for it - bright paper, wonderful color, dark signatures, and loads of eye appeal. Just a couple of light folds can be found after close examination.
Starting Bid: $750

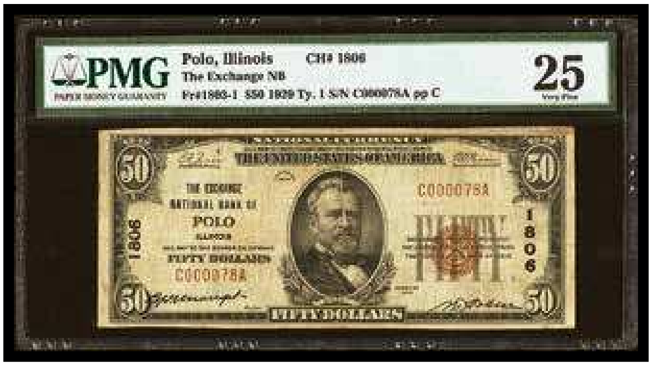
PMG Choice 64 Lincoln, IL Original $1



20265 Lincoln, IL - $1 Original Fr. 382a The First National Bank Ch. # 2126 PMG Choice Uncirculated 64.
A lovely example with blazing colors and wonderful eye appeal. Were it not for centering issues on the back, this note would have attained the Gem designation.
From The Dwane Johansen Collection
Starting Bid: $2,000

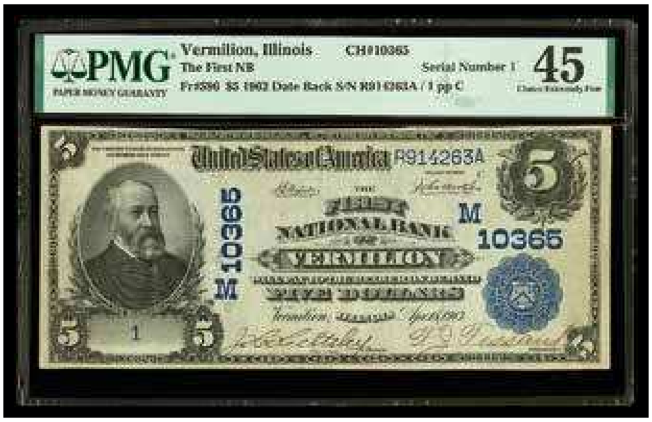


20266 National City, IL - $5 1902 Date Back Fr. 592 The National Stock Yards National Bank Ch. # (M)9118 PMG Extremely Fine 40.
A high-grade piece, this note is just about the finest example reported from this large-only St. Clair County bank. Last on the market in a 1996 auction, this Date Back displays bright paper and bold ink colors.
Starting Bid: $500



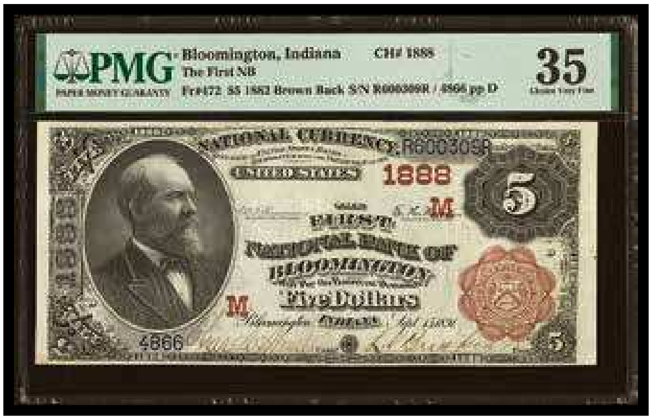
20267 **Polo, IL - $50 1929 Ty. 1 The Exchange National Bank Ch. # 1806 PMG Very Fine 25.**
High denominations only were issued from this extremely rare bank in small size, with the census comprised of just four fifties and three hundreds, including this example. None of that number have crossed the public auction block since 2003. This offering displays just even wear.
Starting Bid: $750

Attractive Serial Number 1 Vermilion Date Back



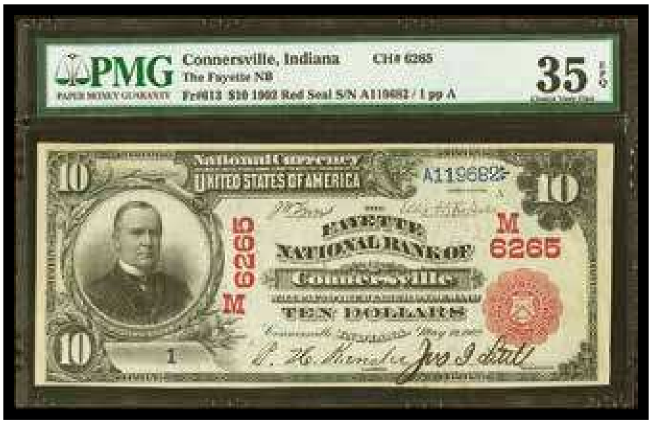
20268 **Serial Number 1 Vermilion, IL - $5 1902 Date Back Fr. 596 The First National Bank Ch. # (M)10365 PMG Choice Extremely Fine 45.**
A pretty pen signed Serial Number 1 Date Back from this Edgar County bank, this piece comes from the first sheet of notes the bank issued after it opened its doors in 1913. One of two Number 1 notes recorded from this bank, it is easily the finer of the pair with just a few light folds.
Starting Bid: $1,500

INDIANA

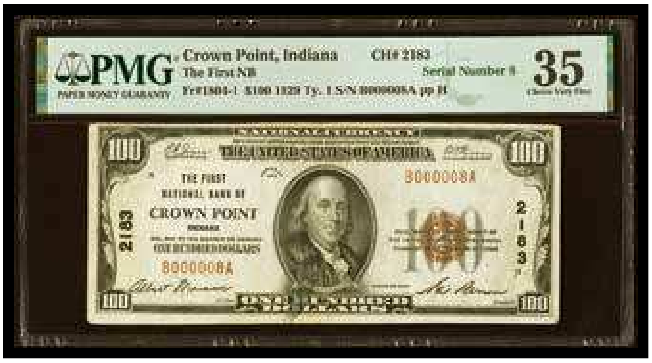


20269 **Bloomington, IN - $5 1882 Brown Back Fr. 472 The First National Bank Ch. # (M)1888 PMG Choice Very Fine 35.**
A scarce early note from this Monroe County bank, this is one of just two $5 Brown Backs reported and the first of the pair to ever appear at public auction. It is a bright, boldly printed example with excellent color and dark pen signatures. PMG mentions tears but they are hard to locate through the holder.
Starting Bid: $750

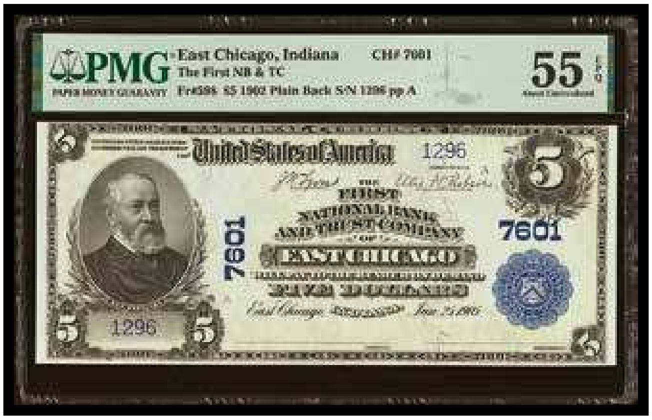
Serial Number 1 Connersville $10 Red Seal



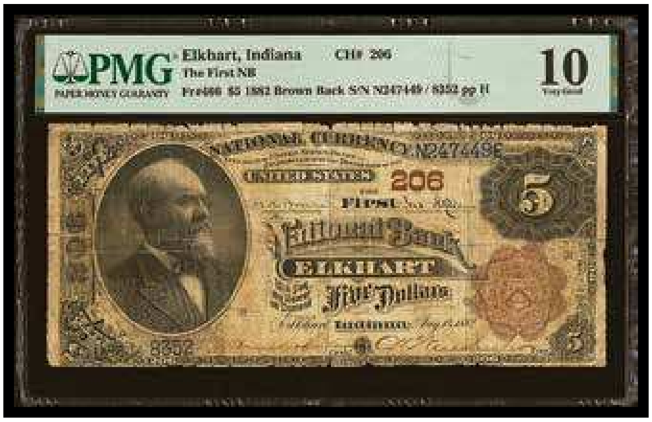
20270 **Serial Number 1 Connersville, IN - $10 1902 Red Seal Fr. 613 The Fayette National Bank Ch. # (M)6265 PMG Choice Very Fine 35 EPQ.**
The only $10 Red Seal reported from this Connersville bank, this is a very special note, being the "A" position Number 1 example, the first note on the first sheet sent to this bank. It possesses a bold red overprint, dark pen signatures, and the overall appearance of a higher grade note.
Starting Bid: $1,750



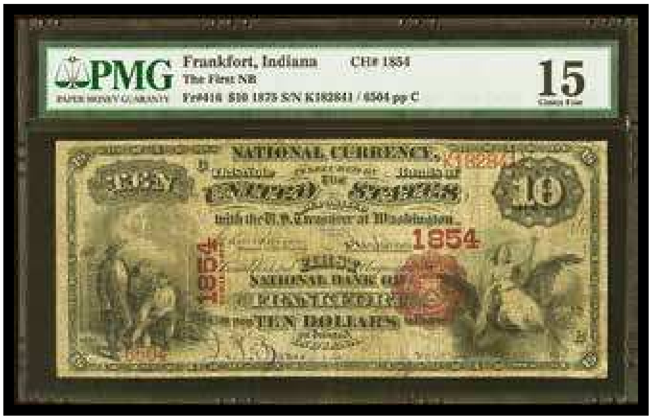
20271 **Crown Point, IN - $100 1929 Ty. 1 The First National Bank Ch. # 2183 PMG Choice Very Fine 35.**
This is just the second small size $100 to be reported from this scarce Lake County bank that issued only the high denominations for the 1929 Series. The first of the pair to make a public appearance, it hails from the eighth sheet of a mere 23 sheets of $100s issued by the bank and displays bold colors and embossing. PMG mentions a small ink stain on the face and pinholes.
Starting Bid: $750



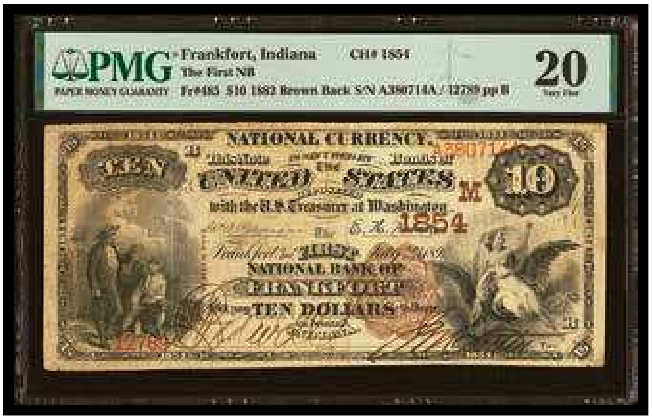
20272 **East Chicago, IN - $5 1902 Plain Back Fr. 598 The First National Bank & Trust Company Ch. # 7601 PMG About Uncirculated 55 EPQ.**
A lovely note that is just the fourth reported large size bearing this East Chicago bank's very scarce second title. It is also the first of that quartet to ever cross the public auction block, according to Track & Price. It is a bright and original $5 with vibrant color and only minor handling.
Starting Bid: $750



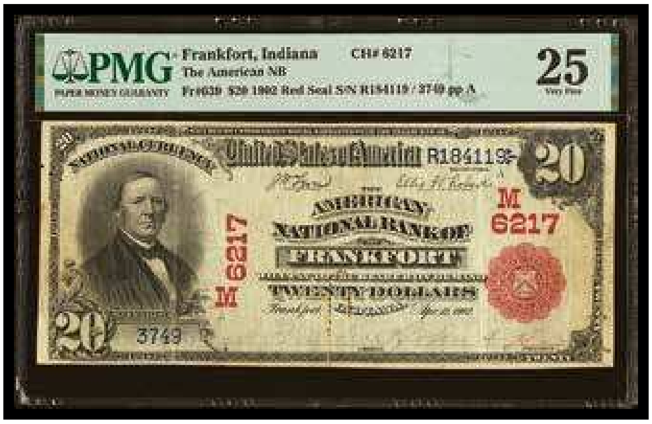
20273 **Elkhart, IN - $5 1882 Brown Back Fr. 466 The First National Bank Ch. # 206 PMG Very Good 10.**
An always desirable "Circus Poster" bank title layout is found on the $5s of this charter number. Despite a great deal of circulation and some splits, this example still displays decent color and boldly printed details.
Starting Bid: $750



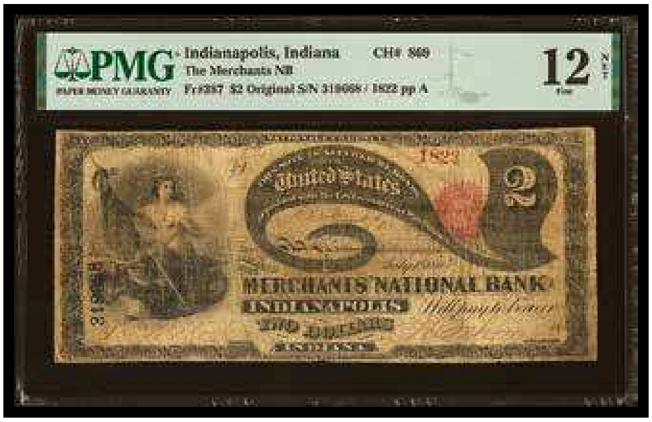
20274 **Frankfort, IN - $10 1875 Fr. 416 The First National Bank Ch. # 1854 PMG Choice Fine 15.**
A rare early note from this Clinton County bank, this is one of just two 1875 $10s reported and the first of that pair to ever cross the auction block. It displays solid paper for the grade along with good color and legible signatures.
Starting Bid: $1,000



20275 **Frankfort, IN - $10 1882 Brown Back Fr. 485 The First National Bank Ch. # (M)1854 PMG Very Fine 20.**
An evenly circulated, well margined $10 Brown Back, this piece hails from a long-lived Frankfort bank that closed in 1931 after being in business for 60 years.
Starting Bid: $750

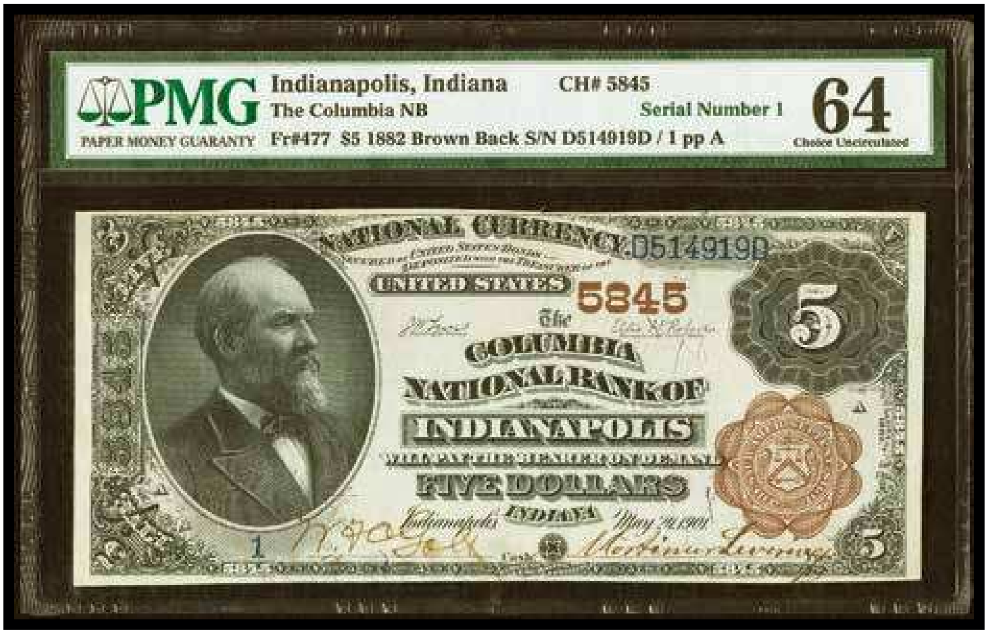


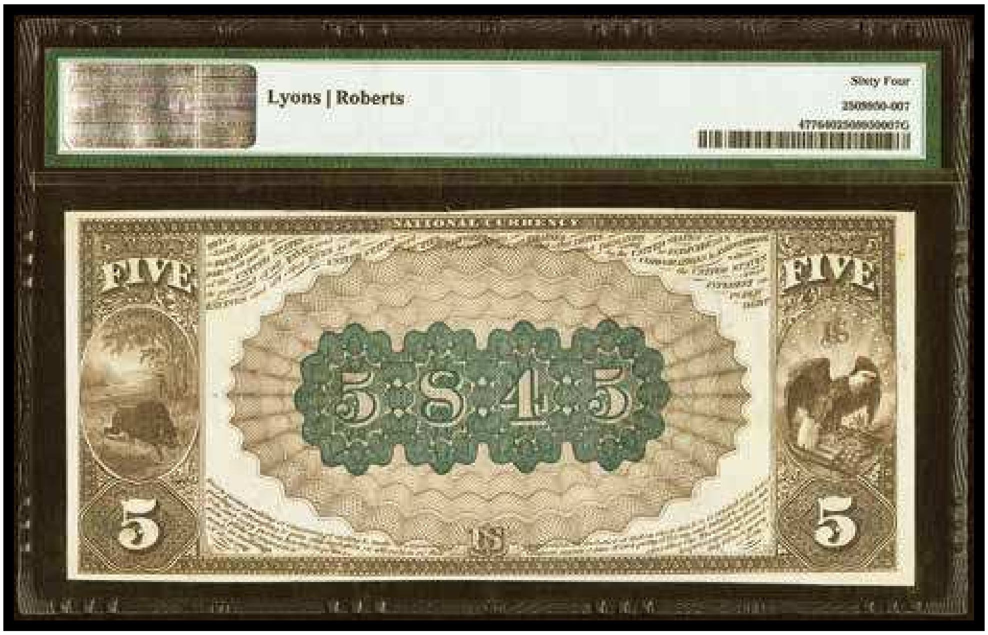
20276 **Frankfort, IN - $20 1902 Red Seal Fr. 639 The American National Bank Ch. # (M)6217 PMG Very Fine 25.**
From a scarce Clinton County bank that issued Third Charter notes from 1902 until its closure in 1928, this is a moderately circulated $20 Red Seal with bold ink colors and faint but legible stamped signatures. PMG has noted some paper clip rust.
Starting Bid: $750



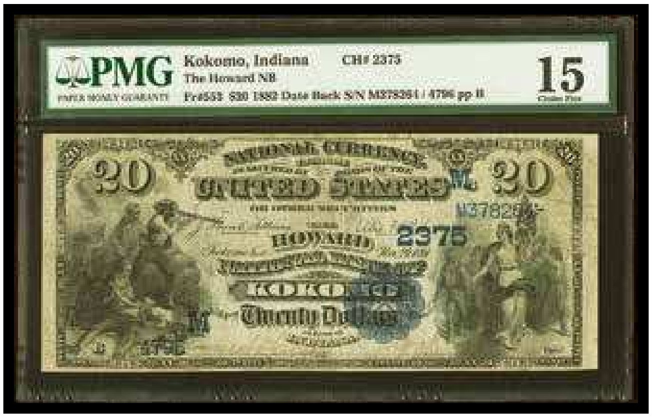
20277 **Indianapolis, IN - $2 Original Fr. 387 The Merchants National Bank Ch. # 869 PMG Fine 12 Net.**
This rare piece is one of only two Lazy Deuces reported from this major Indianapolis bank. Rather circulated with tape repairs and a reattached corner, it still displays an overall pleasing appearance.
Starting Bid: $1,000

Lovely Serial Number 1 Indianapolis $5 Brown Back





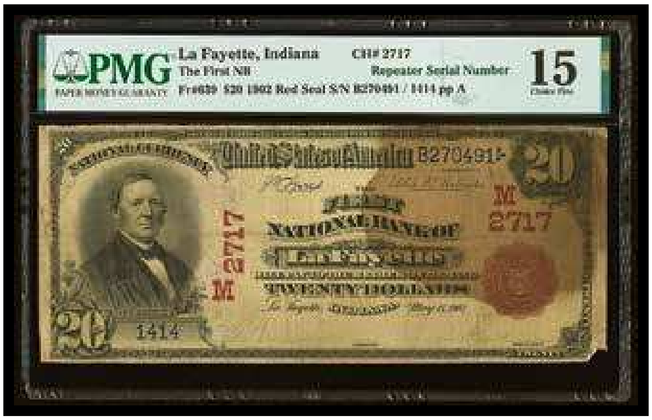
20278 **Serial Number 1 Indianapolis, IN - $5 1882 Brown Back Fr. 477 The Columbia National Bank Ch. # 5845 PMG Choice Uncirculated 64.**
A beautiful Serial Number 1, this $5 Brown Back from this short-lived Indianapolis bank has everything a collector would desire. First, it represents a very scarce bank that was only in business for 11 years. Second, it is one of only a dozen Number 1 Brown Backs of any denomination reported for all Indiana banks, according to the National Currency Foundation census, and the only such example from the state's capital city. Finally, it is a most attractive example with vivid ink colors and bold pen signatures. This plate position "A" note is definitely the first piece issued by this charter and is certainly a note fit for the finest of collections.
Starting Bid: $4,000



20279 Kokomo, IN - $20 1882 Date Back Fr. 553 The Howard National Bank Ch. # (M)2375 PMG Choice Fine 15.

A scarce early note from this Howard County bank, this piece is one of just two 1882 $20 Date Backs reported from this charter, and the first of the pair to ever cross the public auction block. It exhibits pleasing color for the grade and legible stamped signatures. PMG mentions minor repairs.

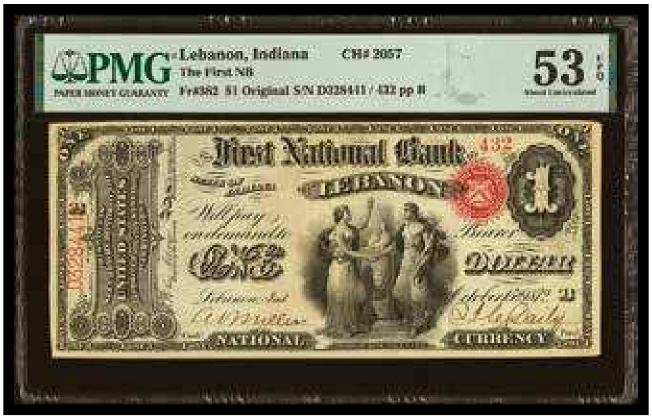
Starting Bid: $750



20280 Lafayette, IN - $20 1902 Red Seal Fr. 639 The First National Bank Ch. # (M)2717 PMG Choice Fine 15.

This is a new entrant to the census of this scarce Lafayette bank that was only in business from 1882 until its closure in 1918. It joins a mere dozen pieces reported, just three of which have ever crossed the public auction block. It retains a bold red overprint but does have a sizable stain at right. PMG also notes the “repeater” bank serial number of 1414.

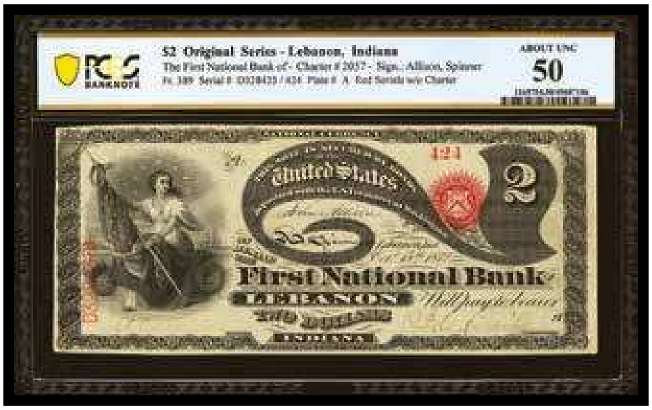
Starting Bid: $750



20281 Lebanon, IN - $1 Original Fr. 382 The First National Bank Ch. # 2057 PMG About Uncirculated 53 EPQ.

This Original Series ace was part of a small hoard of aces and deuces put away many years ago by a farsighted banker. Most all of the group have been labeled as CU or AU for decades, at the whim of the cataloger or grader. This example looks as nice as any Uncirculated note from here but, upon close examination, has minor handling.

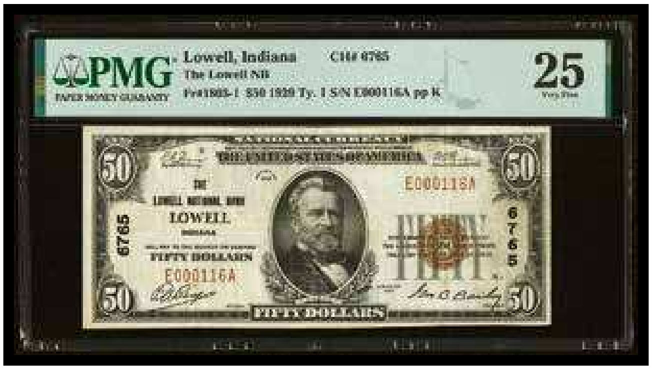
Starting Bid: $875



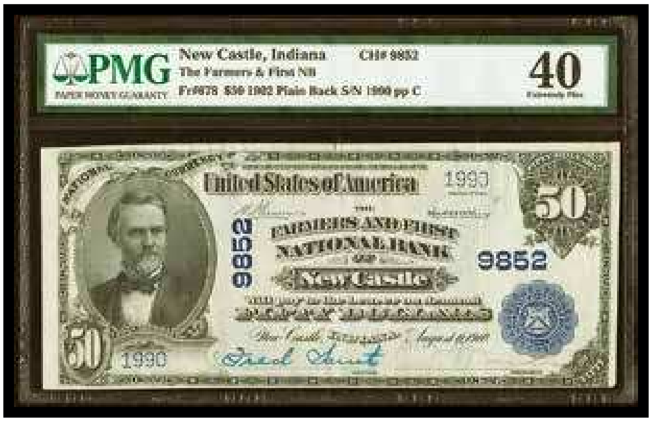
20282 Lebanon, IN - $2 Original Fr. 389 The First National Bank Ch. # 2057 PCGS Banknote About Unc 50.

This colorful and attractive $2 is the only example of the denomination to be offered at auction in the last decade. It was offered last in 2019, when it realized $5,760. The seal and serial numbers are deeply inked, while the back design is perfectly printed with an uninterrupted design. Some closed pinholes are noted by PCGS Banknote.

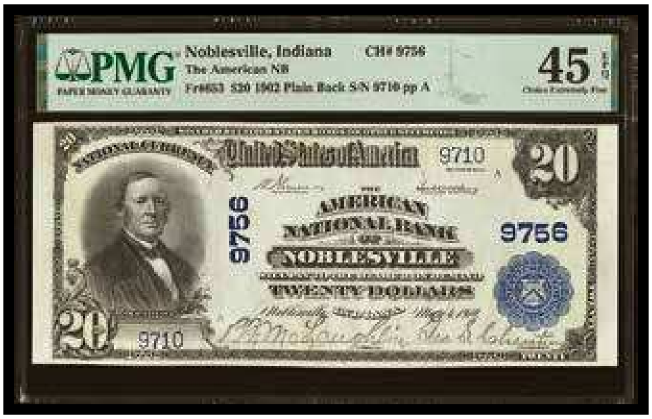
Starting Bid: $2,500



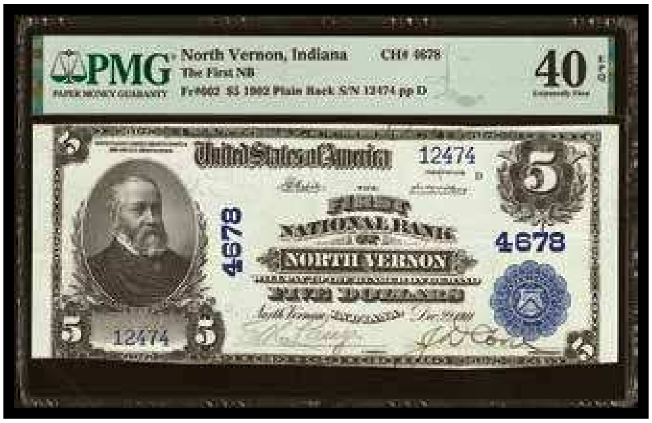
20283 **Lowell, IN - $50 1929 Ty. 1 The Lowell National Bank Ch. # 6765 PMG Very Fine 25.**
This very scarce bank only offered high denominations in small size. This $50 one of just nine Series 1929 examples reported. Though only moderately circulated, this offering was assigned a net grade for closed pinholes.
Starting Bid: $500



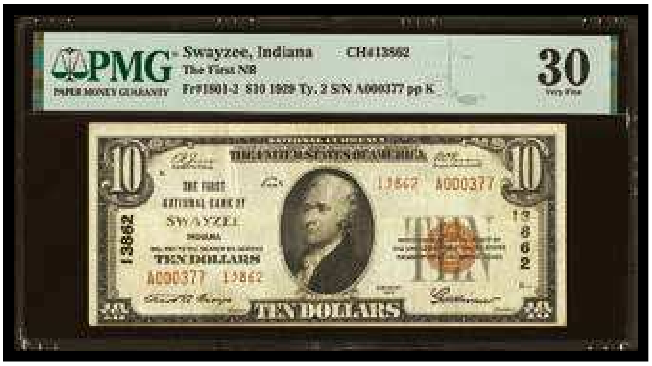
20284 **New Castle, IN - $50 1902 Plain Back Fr. 678 The Farmers & First National Bank Ch. # 9852 PMG Extremely Fine 40.**
After the Farmers NB merged with the First National in this town in 1922, not only did the bank change its name, but it chose to issue only $50s and $100s with the new title. This offering is one of barely a dozen notes recorded with this title. It exhibits light, even wear, good color, and legible stamped signatures.
Starting Bid: $750



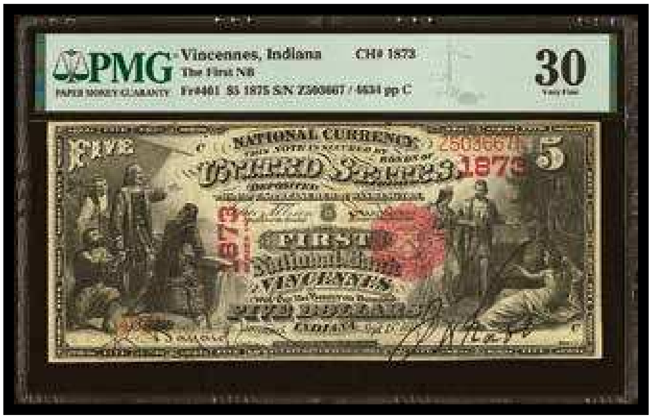
20285 **Noblesville, IN - $20 1902 Plain Back Fr. 653 The American National Bank Ch. # 9756 PMG Choice Extremely Fine 45 EPQ.**
New to the census for this scarce Hamilton County bank, this very attractive $20 becomes just about the finest large size reported from this charter. It features bright, original paper surfaces along with vibrant color.
Starting Bid: $500



20286 **North Vernon, IN - $5 1902 Plain Back Fr. 602 The First National Bank Ch. # 4678 PMG Extremely Fine 40 EPQ.**
A welcome entrant to the census of this scarce Jennings County bank, this offering becomes the finest of the now ten large size reported. The first large note from here to cross the public auction block since 2006, it is a bright and original piece with vibrant color and dark stamped signatures.
Starting Bid: $750

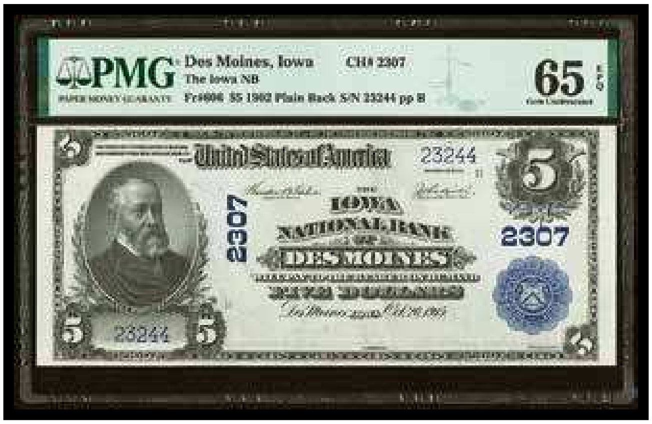


20287 **Swayzee, IN - $10 1929 Ty. 2 The First National Bank Ch. # 13862 PMG Very Fine 30.**
This is a new addition to the census of this very scarce late-chartering Grant County bank that has just six pieces reported, none of which have crossed the public auction block since 2003. The first note that we have been able to offer from here in almost a quarter-century, this is a bright and crisp $10.
Starting Bid: $750

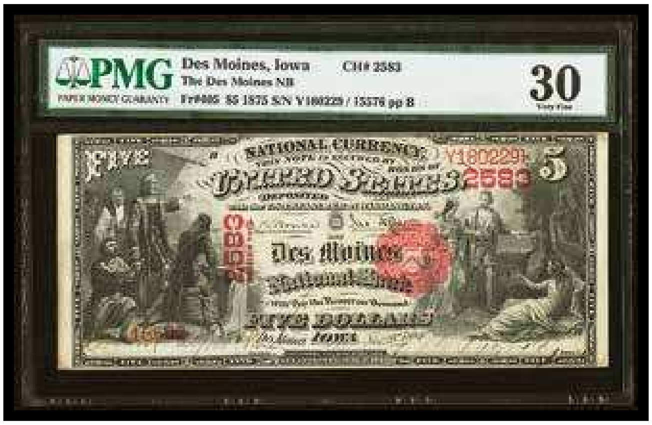


20288 **Vincennes, IN - $5 1875 Fr. 401 The First National Bank Ch. # 1873 PMG Very Fine 30.**
Dark pen signatures and pleasing color are found on this moderately circulated First Charter Five that exhibits just problem free wear.
Starting Bid: $875

IOWA


PMG
Des Moines, Iowa CH# 2307
The Iowa NB
Fr#606 $5 1902 Plain Back S/N 23244 pp B
65
EPQ

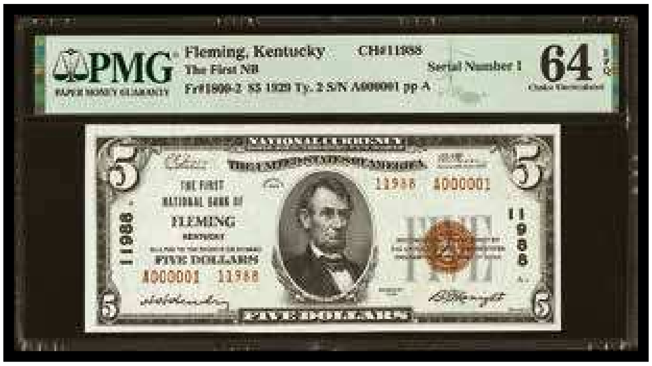
20289 Des Moines, IA - $5 1902 Plain Back Fr. 606 The Iowa National Bank Ch. # 2307 PMG Gem Uncirculated 65 EPQ.
A gorgeous note from this capital city bank, this is the finest graded large size example reported for this charter. This piece last crossed the public auction block in 1999. It features blazing ink colors and fully original paper surfaces.
Starting Bid: $750


PMG
Des Moines, Iowa CH# 2583
The Des Moines NB
Fr#405 $5 1875 S/N Y180229 / 15576 pp B
30
Very Fine

20290 Des Moines, IA - $5 1875 Fr. 405 The Des Moines National Bank Ch. # 2583 PMG Very Fine 30.
A nice looking 1875 $5, this piece is from a large-only Iowa capital city bank. Vibrant ink colors and bold pen signatures grace this pretty First Charter note that, according to PMG, has some pinholes.
Starting Bid: $1,000

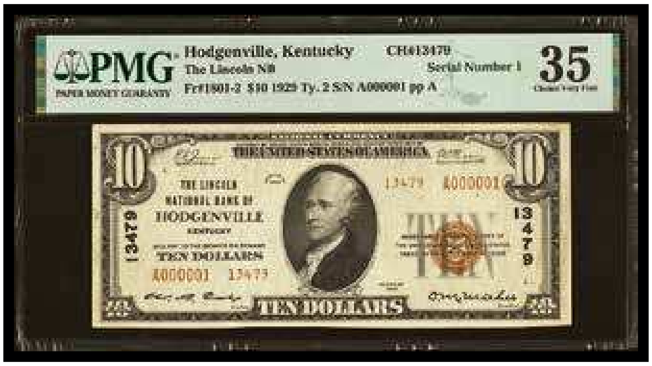
KENTUCKY

Serial Number 1 Fleming, KY Small Size

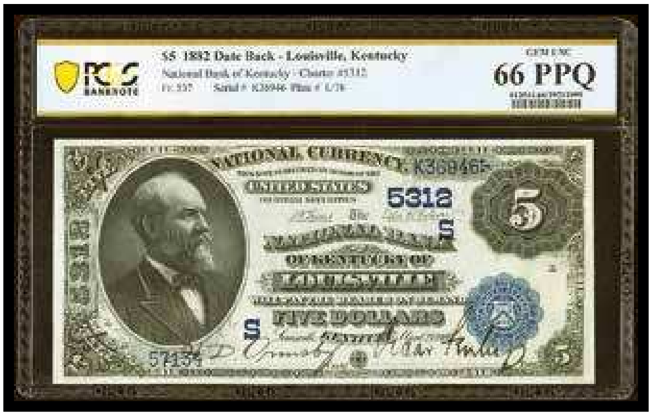

PMG
Fleming, Kentucky CH#11988
The First NB
Serial Number 1
Fr#1800-2 $5 1929 Ty. 2 S/N A000001 pp A
64
EPQ
Choice Uncirculated

20291 Serial Number 1 Fleming, KY - $5 1929 Ty. 2 The First National Bank Ch. # 11988 PMG Choice Uncirculated 64 EPQ.
A lovely Serial Number 1 note from the only bank to issue in this Letcher County hamlet, this is the first small size from here to be publicly offered anywhere since 2005. The entire small size census from this charter consists of five single notes and the Serial Number 1 Type 2 $5 sheet. That sheet has apparently been cut as this bright, well embossed piece is the top note from that sheet. A great note from this seldom offered Letcher County bank.
Starting Bid: $1,000

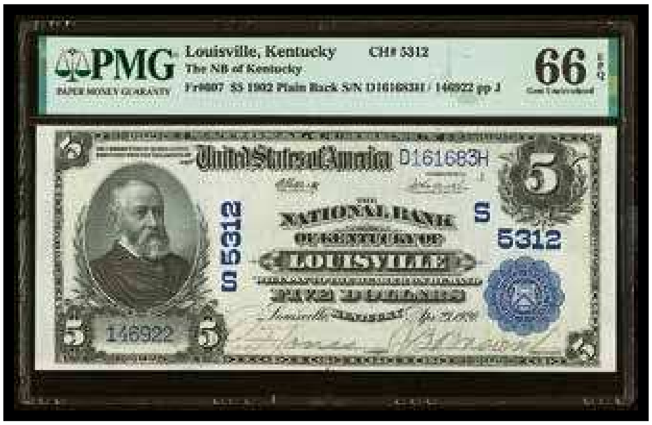
Serial Number 1 Hodgenville Small Size


PMG
Hodgenville, Kentucky CH#13479
The Lincoln NB
Serial Number 1
Fr#1801-2 $10 1929 Ty. 2 S/N A000001 pp A
35
Choice Very Fine

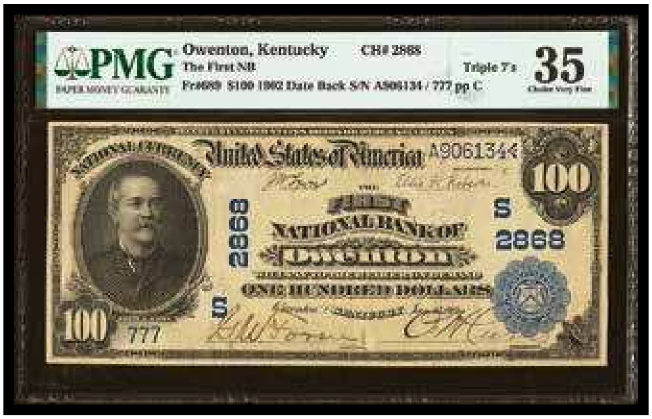
20292 Serial Number 1 Hodgenville, KY - $10 1929 Ty. 2 The Lincoln National Bank Ch. # 13479 PMG Choice Very Fine 35.
This is the lone Serial Number 1 note reported from this late-chartering Larue County bank and it is crossing the auction block for the first time. While listed in the Track & Price census with a grade of 63, it does have some light folds but, otherwise, it is a bright, well margined note with good color.
Starting Bid: $750



20293 **Louisville, KY - $5 1882 Date Back Fr. 537 The National Bank of Kentucky Ch. # (S)5312 PCGS Banknote Gem Unc 66 PPQ.**
A lovely Date Back from the run that has supplied collectors with high grade examples for their type sets for many years, this pack fresh note has four wide margins, vivid color, and powerful embossing.
From The CCCurrency Collection
Starting Bid: $1,250

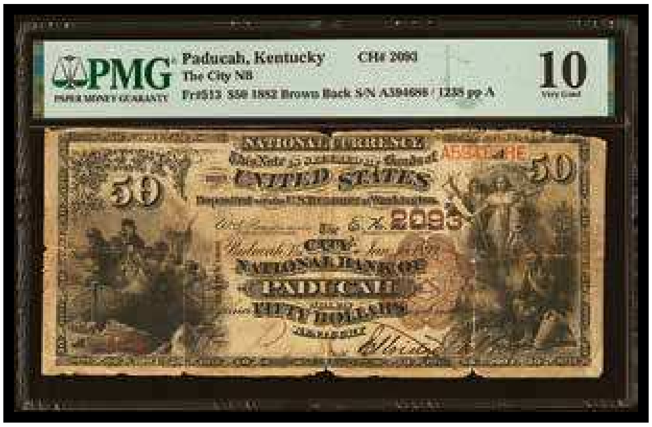


20294 **Louisville, KY - $5 1902 Plain Back Fr. 607 The National Bank of Kentucky Ch. # (S)5312 PMG Gem Uncirculated 66 EPQ.**
A wonderfully signed example that displays wide margins, near-perfect centering, and clearly original paper. While Second Charter notes from this bank are easily found at high grade levels, such is not the case for the Third Charter notes.
Starting Bid: $750



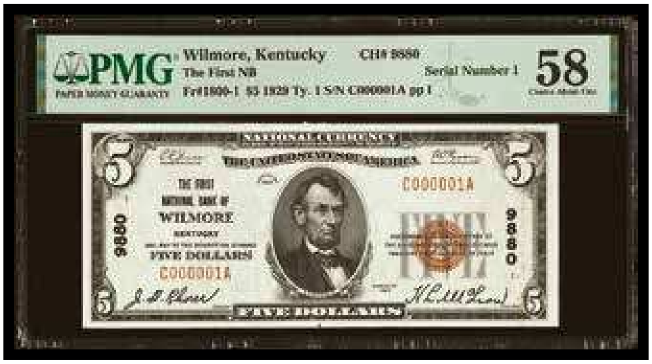
20295 **Owenton, KY - $100 1902 Date Back Fr. 689 The First National Bank Ch. # (S)2868 PMG Choice Very Fine 35.**
This is one of only nine large size reported from this scarce Owen County institution that issued only the high denominations in both large and small. All of the large notes in the census for this bank are $100s, and this offering is the only one of that group to have crossed the auction block in the past ten years. It is an attractive mid-grade $100 with nice color, bold signatures, and solid serial number 777. PMG has mentioned minor repairs, but nothing is readily apparent.
Starting Bid: $1,250

Scarce Kentucky $50 Brown Back



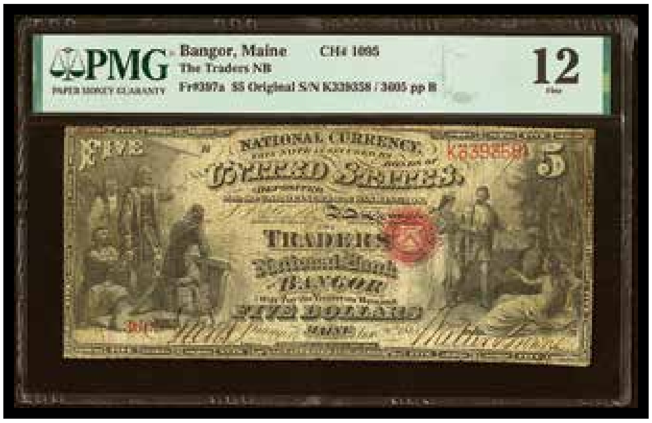
20296 **Paducah, KY - $50 1882 Brown Back Fr. 513 The City National Bank Ch. # 2093 PMG Very Good 10.**
This is one of only nine $50 Brown Backs reported for all of the state of Kentucky, and one of just two in the census for this McCracken County bank. It is well circulated, but housed in a comment-free holder and retains nice color for the grade and bold pen signatures. It is also the only one of the known pair from here to have ever crossed the public auction block.
Starting Bid: $1,250

Serial Number 1 Wilmore, KY Small Size $5

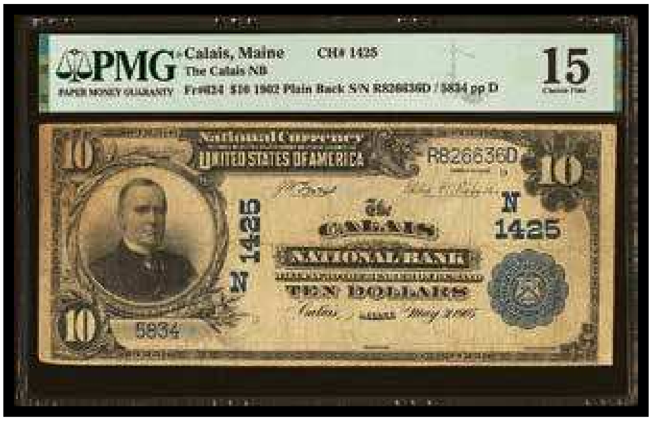


20297 **Serial Number 1 Wilmore, KY - $5 1929 Ty. 1 The First National Bank Ch. # 9880 PMG Choice About Unc 58.**
An attractive Serial Number 1 note from this scarce Jessamine County bank. This charter features a rather interesting census report - of the nine small size known, all but one are Number 1 examples.
Starting Bid: $750

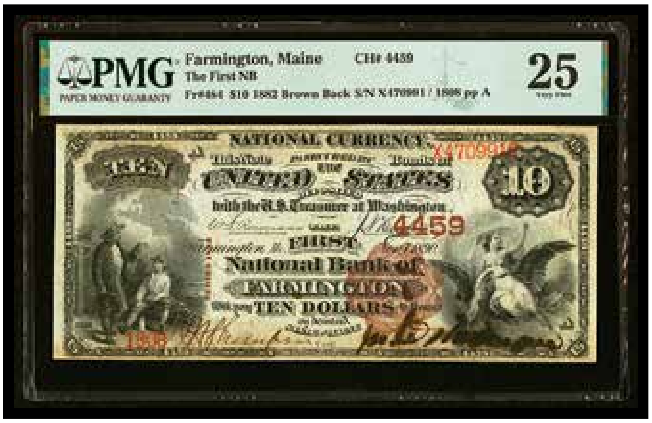
MAINE



20298 **Bangor, ME - $5 Original Fr. 397a The Traders National Bank Ch. # 1095 PMG Fine 12.**
This is one of just four notes reported from this downright rare Bangor bank that issued First Charters before liquidating in 1879. While this Original Series $5 has the typical New England trim, it does have solid paper for the grade with pleasing color and bold pen signatures. In our last FUN auction, we offered an Original Series $1 in a PMG Fine 15 holder from this charter which realized $4,800.
Starting Bid: $750

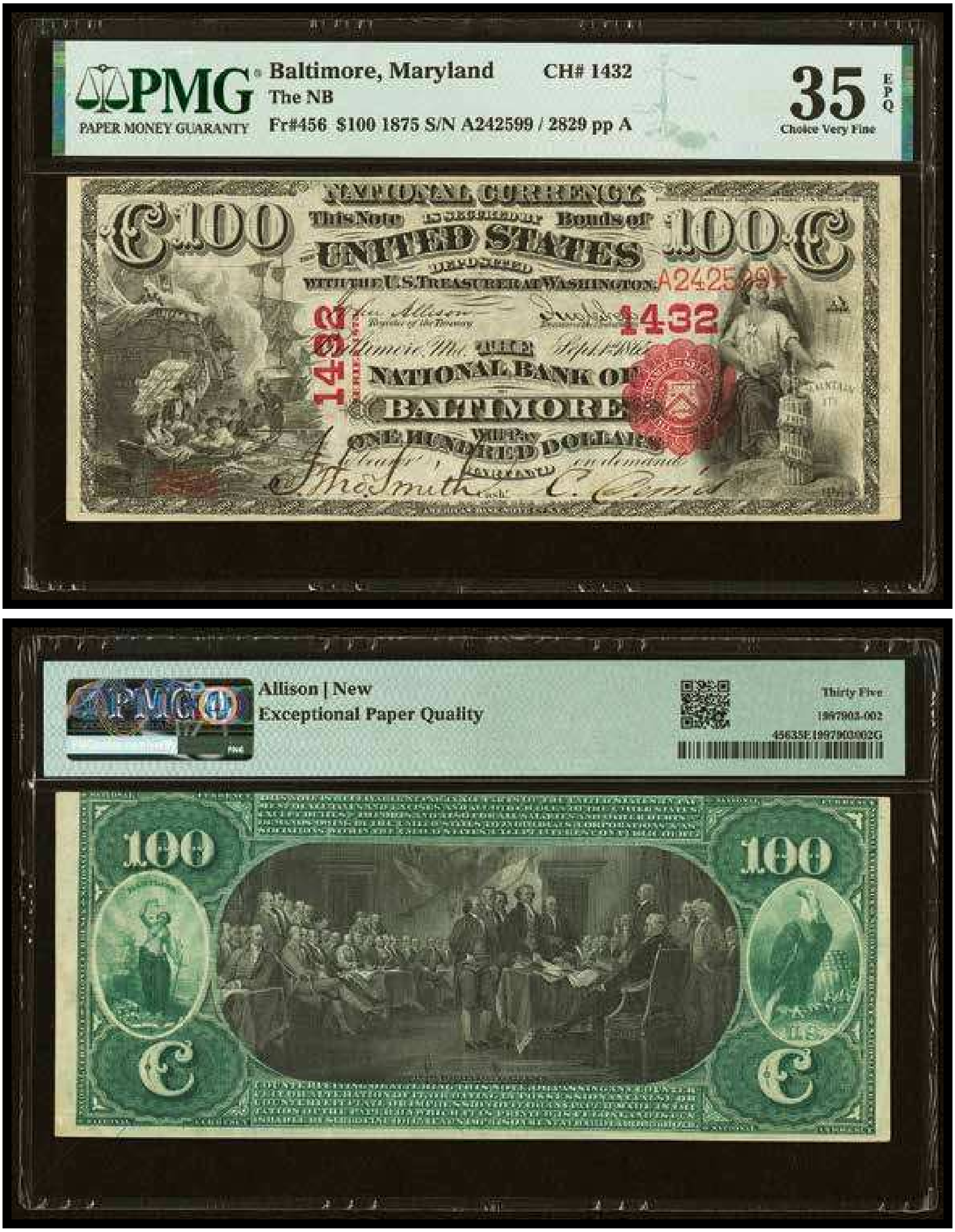


20299 **Calais, ME - $10 1902 Plain Back Fr. 624 The Calais National Bank Ch. # 1425 PMG Choice Fine 15.**
From a rather scarce Washington County bank, this is just the sixth large size to be reported. It is an evenly circulated and solid note with a bold overprint.
Starting Bid: $750



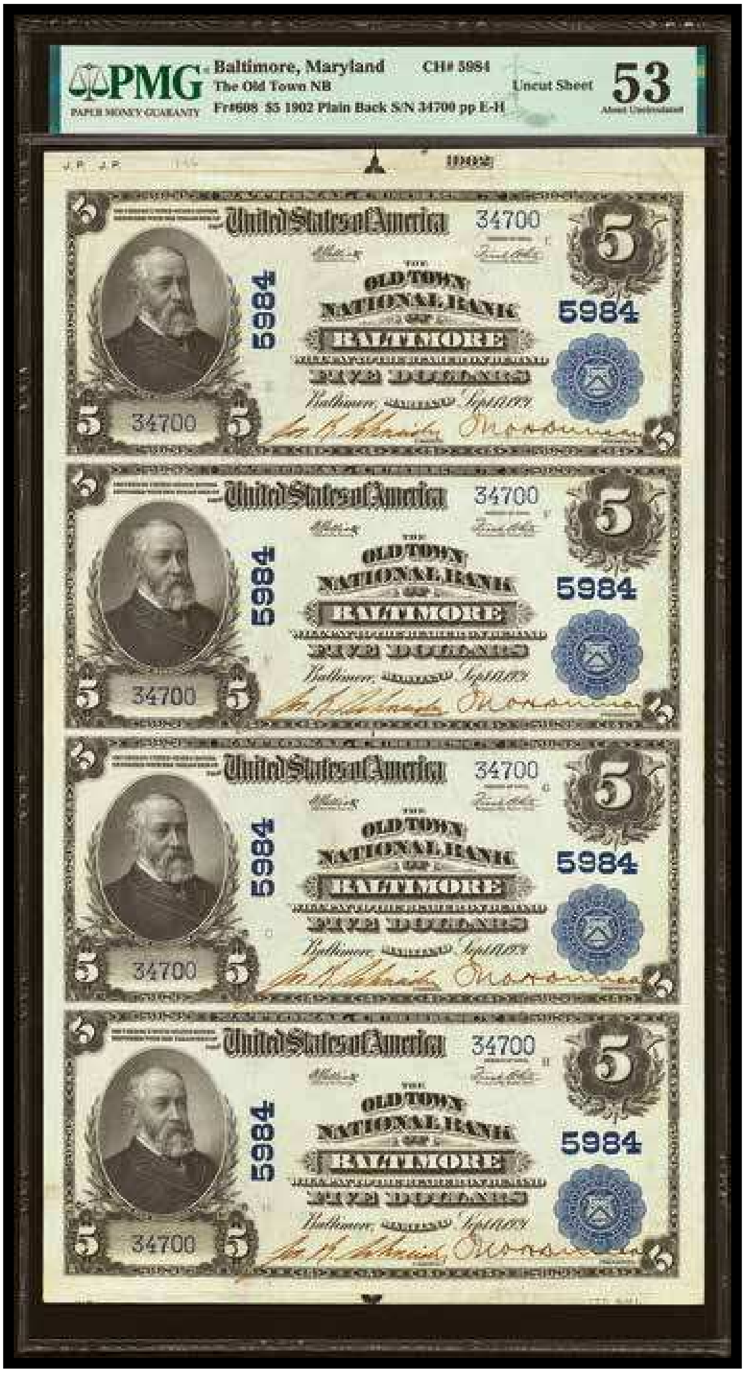
20300 **Farmington, ME - $10 1882 Brown Back Fr. 484 The First National Bank Ch. # 4459 PMG Very Fine 25.**
One of only two $10 Brown Backs reported from this scarce Franklin County issuer, this is one of just three large size we have ever had the privilege to offer from here. It is a bright, well margined note with attractive color. Its only flaw is some ink burn in the bank president's bold signature.
Starting Bid: $750

Excessively Rare Maryland 1875 $100 - Finest of Two Reported - Ex: Grinnell



20301 **Baltimore, MD - $100 1875 Fr. 456 The National Bank of Baltimore Ch. # 1432 PMG Choice Very Fine 35 EPQ.**
A fantastic rarity for the state of Maryland as this is one of just two 1875 $100s reported for all banks in the state and is the finest of that known pair. This pretty high denomination note traces its provenance to Barney Bluestone's 1945 sale of The Albert Grinnell Collection where it appeared as Lot 1188 (and sold for all of $205). It has crossed the auction block two other times - one in 1990 and again in 1999. It is a bright and attractive piece with solid margins, bold ink colors, and dark pen signatures. A very nice example of this rare type and denomination that is certainly worth whatever it brings tonight.
Starting Bid: $50,000

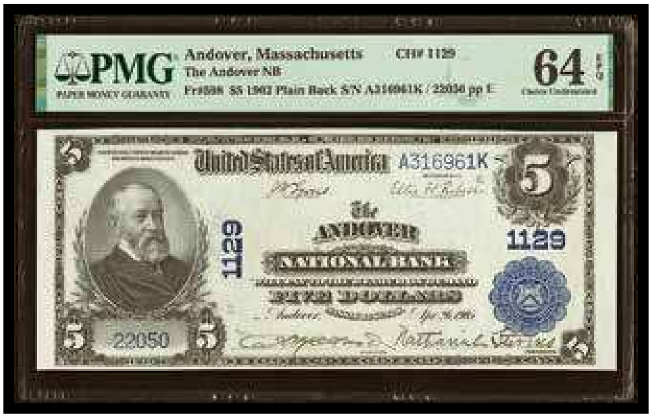
Very Rare Maryland Uncut Large Size Sheet - One of Two Reported



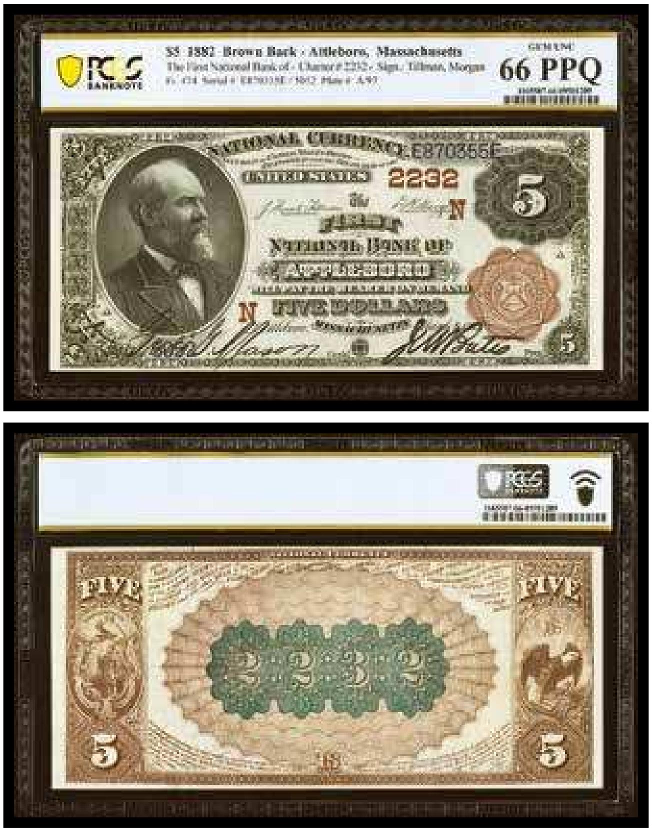
20302 **Baltimore, MD - $5-$5-$5-$5 1902 Plain Back Fr. 608 The Old Town National Bank Uncut Sheet Ch. # 5984 PMG About Uncirculated 53.** A lovely example of a very rare item from any Maryland bank, this is one of just two uncut large size sheets reported for the entire state, according to the National Currency Foundation census. Both of the known sheets are Third Charter Blue Seals from Baltimore banks - a $5 Date Back sheet from the Third National Bank which was last on the market in a 2001 auction and the $5 Plain Back sheet from the Old Town National Bank that we are offering this evening. Crossing the auction block for the first time, this is a pen-signed beauty with wide margins all around, including the top and bottom selvage, excellent color, and just some light handling. This sheet is certain to be of great interest to the many Maryland collectors.
Starting Bid: $2,500

MASSACHUSETTS

Near-Gem Andover Plain Back

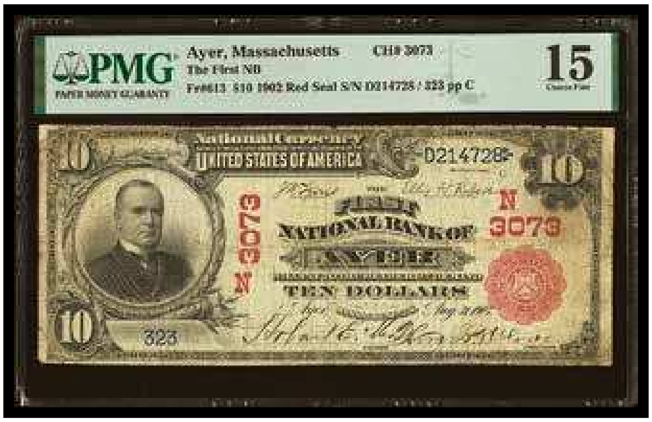


20303 **Andover, MA - $5 1902 Plain Back Fr. 598 The Andover National Bank Ch. # 1129 PMG Choice Uncirculated 64 EPQ.**
A lovely note from this scarce Andover bank, this is the finest of the ten pieces in the census from here. It is a crackling fresh and well embossed $5 Plain Back with excellent color and bold pen signatures.
Starting Bid: $1,750

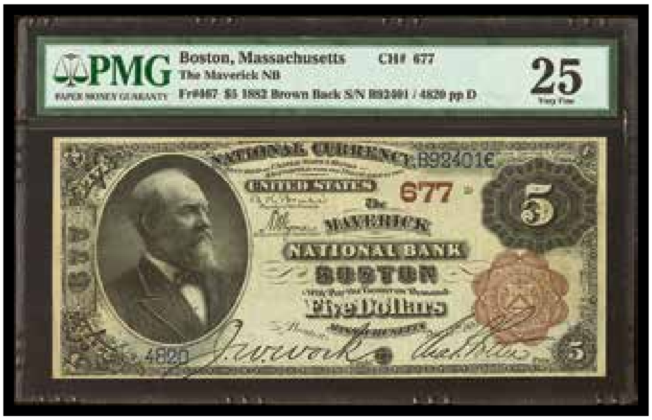


20304 **Attleboro, MA - $5 1882 Brown Back Fr. 474 The First National Bank Ch. # (N)2232 PCGS Banknote Gem Unc 66 PPQ.**
A lovely $5 Brown Back with great color and eye appeal that we last offered in our 2004 Long Beach auction, this note is from a small group of high grade examples of this type and denomination from this Bristol County bank. With its very nice centering and pack fresh paper, it would be an ideal candidate for a high-end type set.
Starting Bid: $1,500

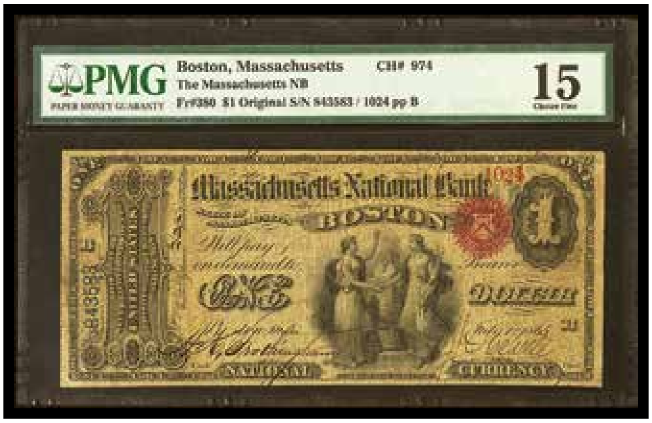
Unique Ayer, Massachusetts Red Seal One of Two Large Size Reported



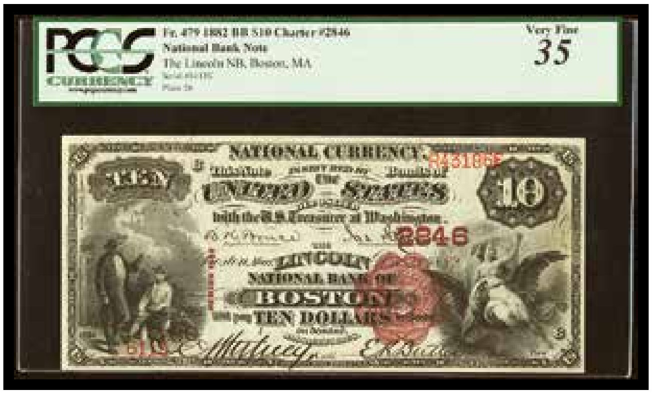
20305 **Ayer, MA - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (N)3073 PMG Choice Fine 15.**
This great Massachusetts rarity is one of just two large size reported from this one-bank Middlesex County community, neither of which has ever crossed the public auction block. It is also the only Red Seal known from this charter as the other reported large note is a $20 Plain Back. Although it opened in 1883 and survived the note-issuing period, this bank maintained a minimal level of circulation and had just $960 outstanding in large size in 1935. The offering of this rare note, therefore, provides an opportunity for the many Bay State collectors to finally obtain a large note from this tough charter. Tonight's offering is a pleasing, evenly circulated piece that retains a bold red overprint and dark pen signatures.
Starting Bid: $2,500



20306 **Boston, MA - $5 1882 Brown Back Fr. 467 The Maverick National Bank Ch. # 677 PMG Very Fine 25.**
A very scarce Boston bank, this institution, unlike many of its counterparts that liquidated in 1898, only made it to 1891 before the receiver arrived to close its doors. This lovely note is one of only two $5 Brown Backs reported, and is easily the finer of the pair. It features an appealing title layout, excellent color, and flamboyant printed signatures.
Starting Bid: $750

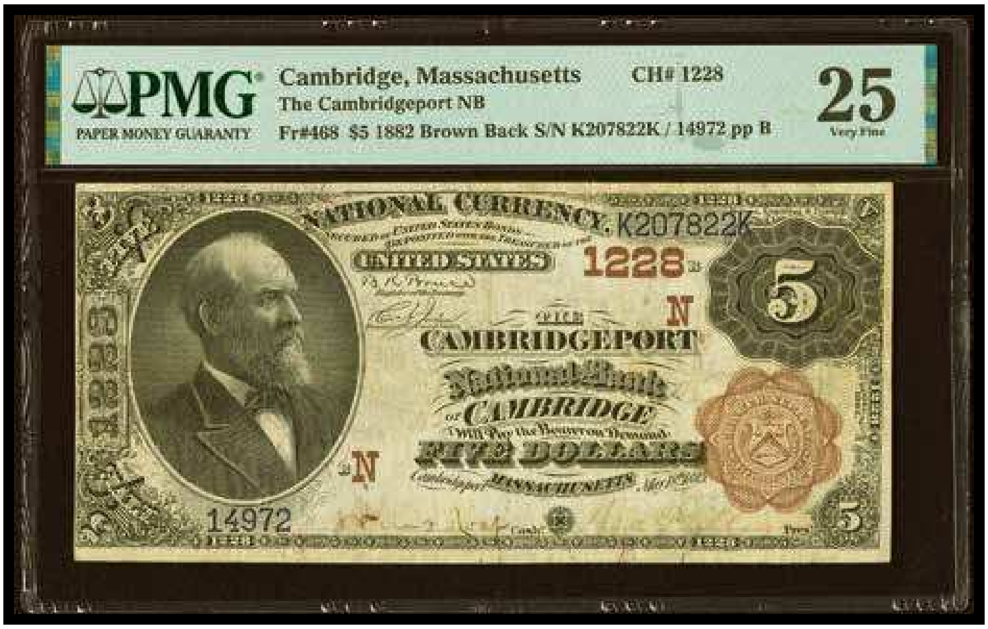


20307 **Boston, MA - $1 Original Fr. 380 The Massachusetts National Bank Ch. # 974 PMG Choice Fine 15.**
"An extremely scarce Boston bank which issued First Charters and Brown Backs only. The census stands at only seven pieces, with just two offerings at public sale during the past fourteen years." That was the description when we auctioned this rare beauty to realize $1,495 in our 2011 Central States auction. This note has great margins for an Original Series Ace, and is by far the nicer of the two Aces listed in the census.
Starting Bid: $500



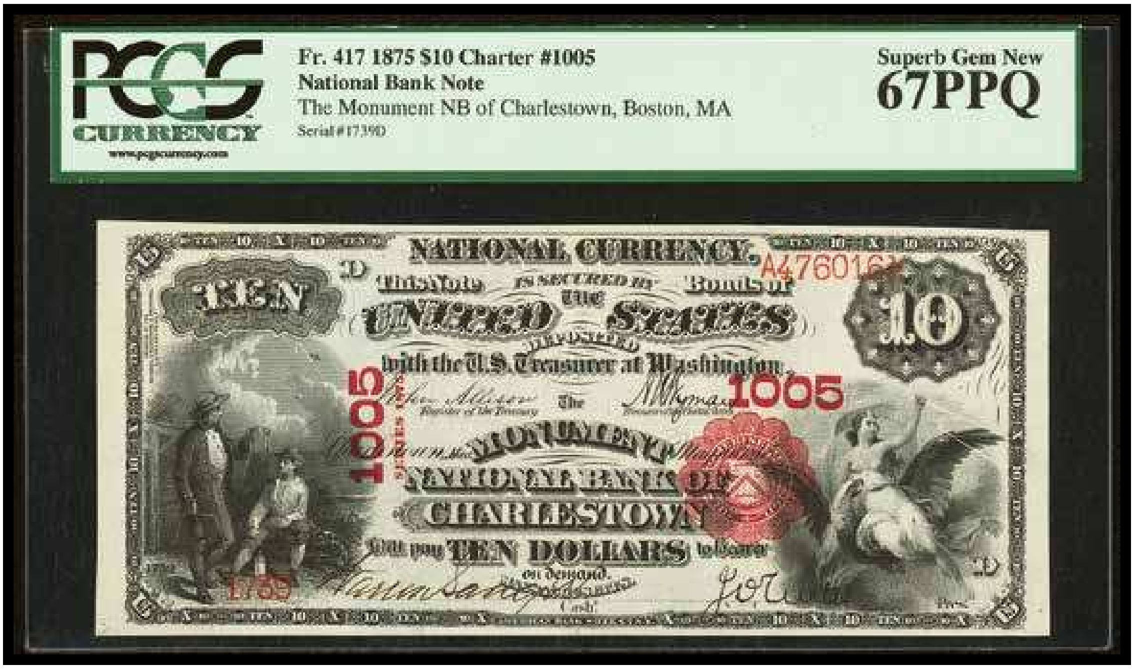
20308 **Boston, MA - $10 1882 Brown Back Fr. 479 The Lincoln National Bank Ch. # 2846 PCGS Very Fine 35.**
A beautiful note, this piece hails from one of the very scarcest of all Boston banks, an institution which issued Brown Backs only before disappearing in the great bank merger of 1898. Tonight's offering, which is one of only seven pieces in the census, is the only $10 reported from this charter. It is also easily the finest of the seven notes extant, as none of the other pieces grades above the Fine-Very Fine level. This note appears to have never really circulated, as its colors and pen signatures are as bold and vibrant as when they were applied over a hundred years ago. However, this piece has acquired just some storage folds and the tiniest of edge splits, which truly affect nothing.
Starting Bid: $1,000

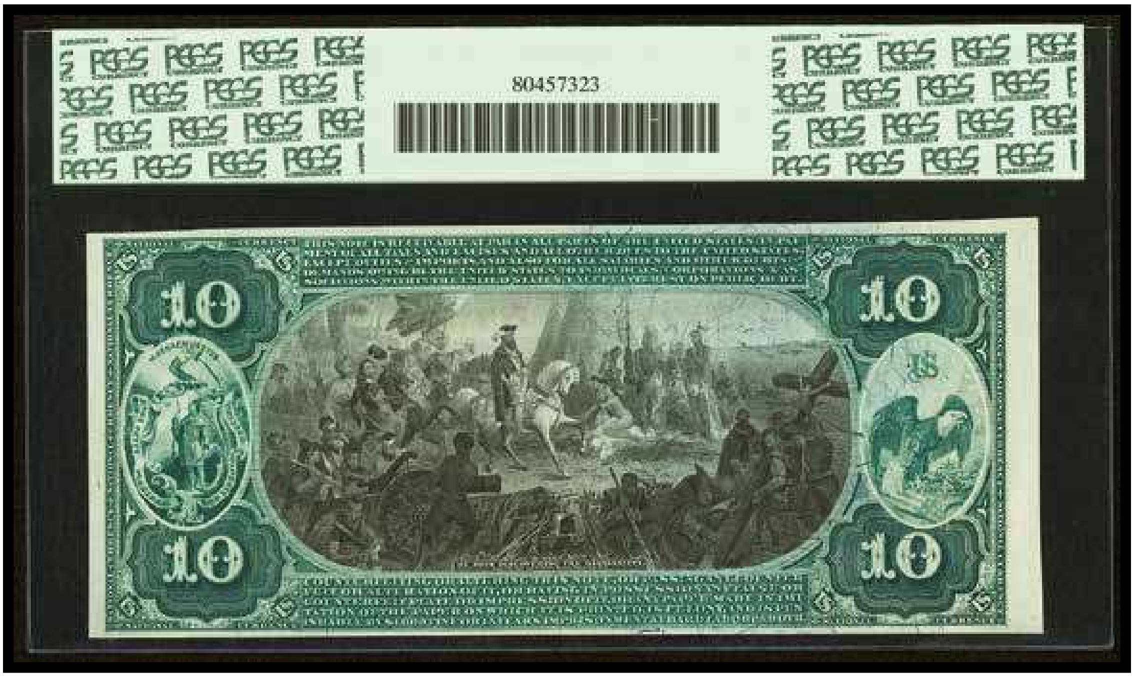
One of Five Known



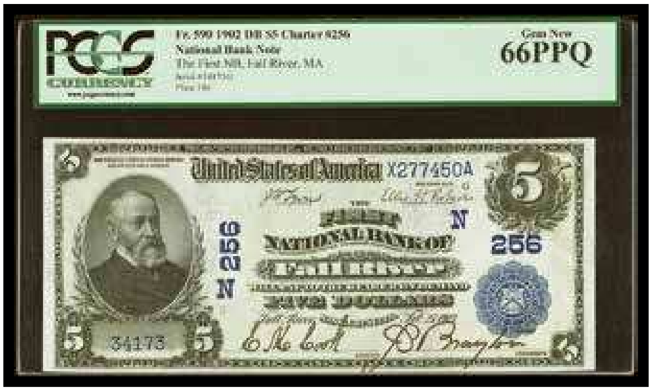
20309 **Cambridge, MA - $5 1882 Brown Back Fr. 468 The Cambridgeport National Bank Ch. # (N)1228 PMG Very Fine 25.**
A great note from this very rare Cambridgeport bank, this piece is just the fifth example to be reported from this tough charter. It is a bright and attractive note with excellent color and even, problem free wear. In our 2017 Long Beach auction, another $5 Brown Back in the same grade realized $7,800.
Starting Bid: $2,000

Spectacular First Charter $10 - The Finest We Have Offered





20310 **Charlestown, MA - $10 1875 Fr. 417 The Monument National Bank Ch. # 1005 PCGS Superb Gem New 67PPQ.**
A simply spectacular note, this Superb Gem is from a rare Massachusetts bank which issued First Charters and Brown Backs only before liquidating in 1905. The census shows just six examples extant, including this piece, which is one of three Series 1875 tens from the same sheet. This plate letter "D" note is, by far, the finest from that cut sheet as it is truly a wonder note, with near perfect face centering, fantastic color, gorgeous pen signatures, incredible eye appeal and great historical significance, as its title refers to the Bunker Hill memorial monument in Charlestown. This example has been off the market since it last sold in a 1990 Smythe sale (where it was called merely "Choice"). This is certainly the finest example of this type and denomination to ever appear in one of our auctions. It is, in fact, the only 67-graded 1875 $10 that we are aware of, as PMG has not graded a note above the 66 level. With a 65-graded example from one of the hoard banks from Illinois or Ohio breaking the five-figure mark at auction, any estimate is simply a guess for a note of this magnitude. Certainly fit for the finest of collections, this trophy note should easily achieve multiples of that number.
Starting Bid: $20,000


PCGS
Fr. 590 1902 DB $5 Charter #256
National Bank Note
The First NB, Fall River, MA
Gem New
66PPQ
United States of America
X277450A
The First National Bank of Fall River
256
N
Five Dollars
34173

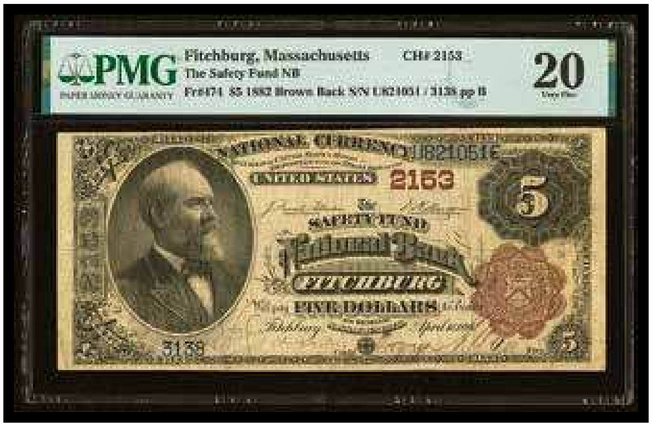
20311 Fall River, MA - $5 1902 Date Back Fr. 590 The First National Bank Ch. # (N)256 PCGS Gem New 66PPQ.

Although this is certainly not a scarce bank by any stretch of the imagination, very few of its surviving examples approach the quality of this Date Back. It features vibrant color, nice centering, and plenty of natural paper wave.

From The CCCurrency Collection

Starting Bid: $750

Classic "Fancy Layout" 1882 $5 Brown Back

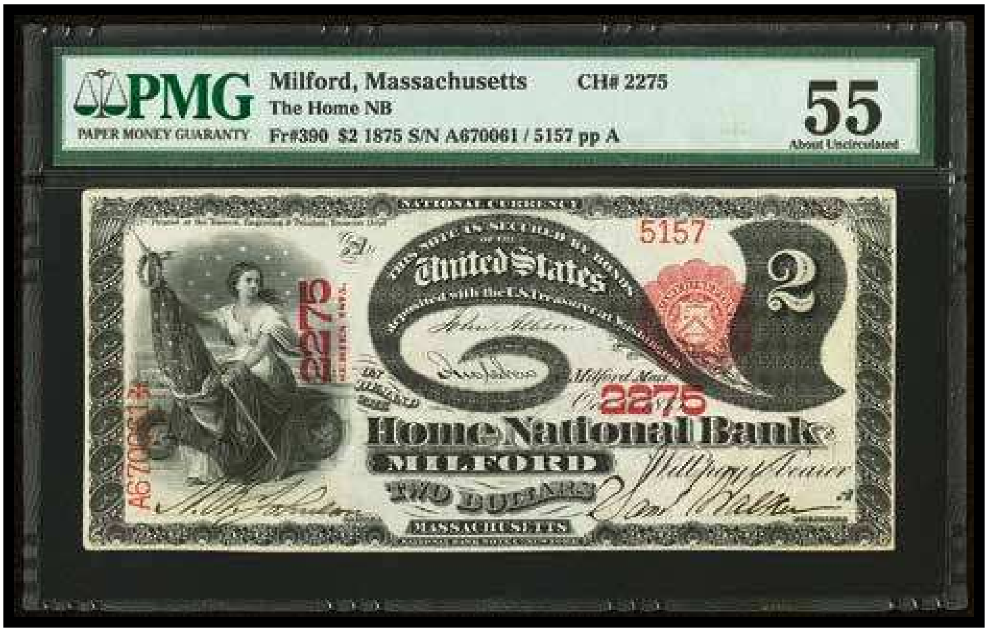


20312 Fitchburg, MA - $5 1882 Brown Back Fr. 474 The Safety Fund National Bank Ch. # 2153 PMG Very Fine 20.

One of the classic "fancy layout" $5 Brown Backs is offered here. Notes of this type have been much in demand for many years. This well margined offering displays nice color and even wear.

Starting Bid: $1,250

Lovely Milford 1875 $2

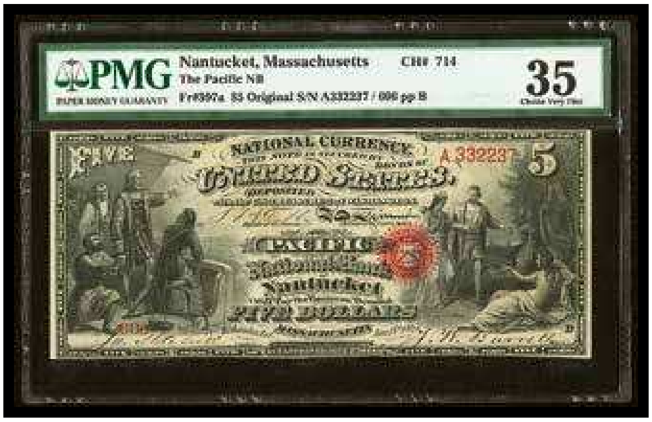


20313 Milford, MA - $2 1875 Fr. 390 The Home National Bank Ch. # 2275 PMG About Uncirculated 55.

One of the classic hoard notes which has given collectors an opportunity to own a high-grade Lazy Deuce for decades, this very nice example has close but adequate margins, bright colors, and strong signatures.

From The Dwane Johansen Collection

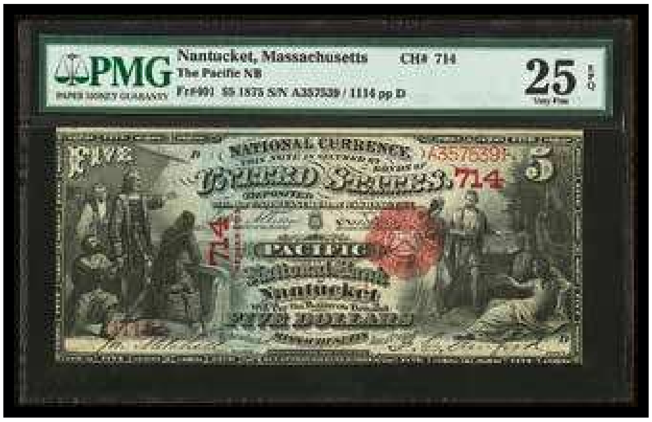
Starting Bid: $4,500



20314 Nantucket, MA - $5 Original Fr. 397a The Pacific National Bank Ch. # 714 PMG Choice Very Fine 35.

This lovely Original Series $5 is crossing the auction block for the first time since a 1980 NASCA sale. Featuring great color and dark pen signatures, it also has better margins than normally seen on First Charter notes from the New England states. For comparison purposes, two years ago, we auctioned a 1875 $5 from this bank, in a PMG Very Fine 25 holder, which realized $4,080.

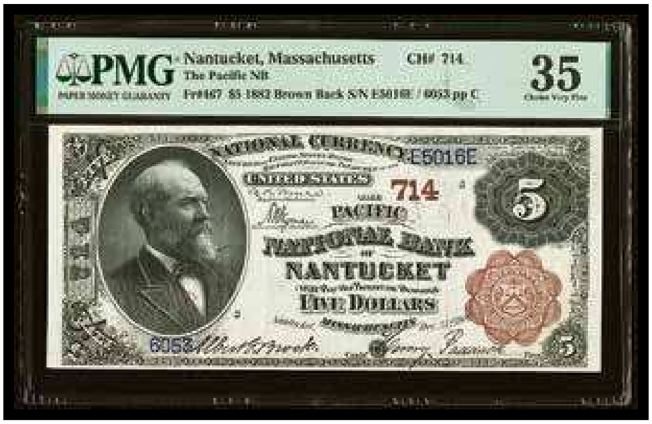
Starting Bid: $2,000



20315 Nantucket, MA - $5 1875 Fr. 401 The Pacific National Bank Ch. # 714 PMG Very Fine 25 EPQ.

Another attractive First Charter note from this always in demand Massachusetts bank, this one a 1875 $5. It displays nice color and even wear with a swath of blue end paper seen on the left side of the face. It also retains original surfaces which is certainly unusual for a note at this grade level.

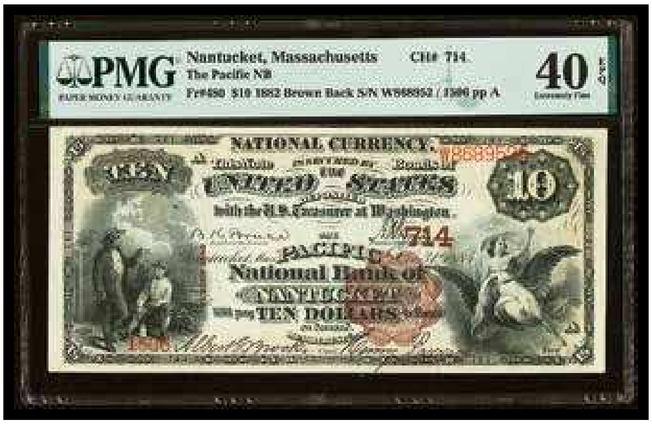
Starting Bid: $1,250



20316 Nantucket, MA - $5 1882 Brown Back Fr. 467 The Pacific National Bank Ch. # 714 PMG Choice Very Fine 35.

Another much in demand note from this highly sought-after location, this bright, well margined $5 Brown Back has excellent color and signatures.

Starting Bid: $875

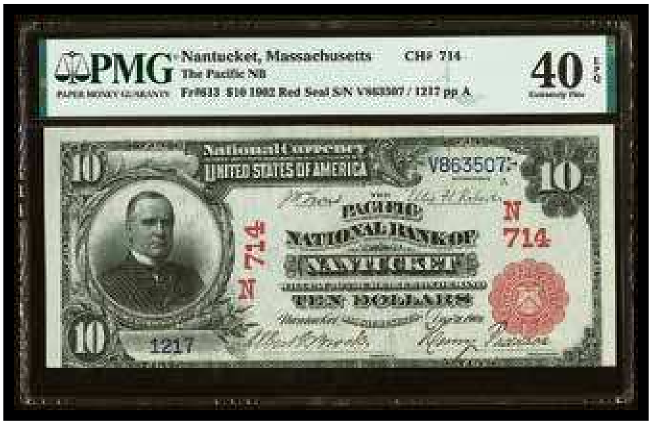


20317 Nantucket, MA - $10 1882 Brown Back Fr. 480 The Pacific National Bank Ch. # 714 PMG Extremely Fine 40 EPQ.

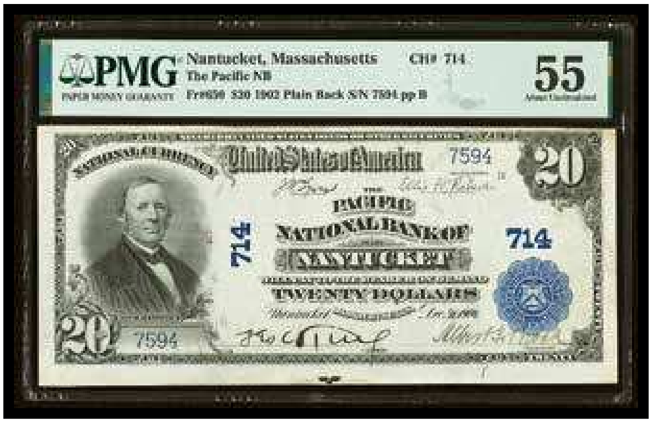
Another very pretty note from this select group of high quality examples from this avidly sought after location that we are pleased to offer this evening. This one is a wonderfully margined $10 Brown Back with bold ink colors and original surfaces. It also bears the printed signature of Albert Brock as cashier. He later became bank President and served into the small size era.

Starting Bid: $1,125

Scarce and Seldom Offered Nantucket Red Seal

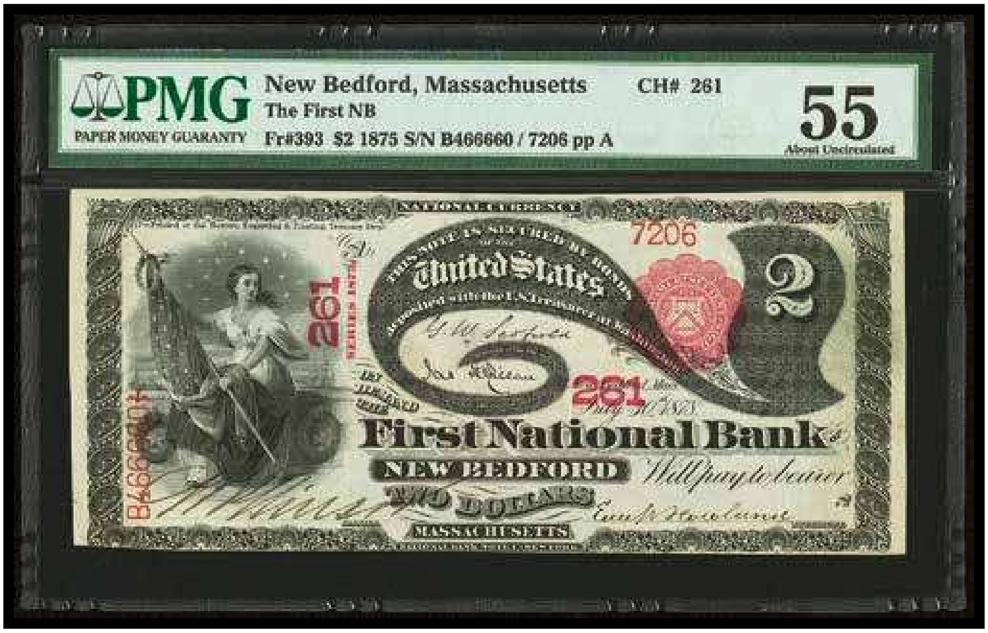

PMG
Nantucket, Massachusetts CH# 714
The Pacific NB
Fr#613 $10 1902 Red Seal S/N V863507 / 1217 pp A
40 EPQ
Extremely Fine

20318 **Nantucket, MA - $10 1902 Red Seal Fr. 613 The Pacific National Bank Ch. # (N)714 PMG Extremely Fine 40 EPQ.**
A lovely example of a much scarcer type from this popular bank, this is one of just four Red Seals in the census from here. This $10, which we last offered in our 2003 Central States auction, is a bright and original piece with bold ink colors with just its bottom margin cut a bit close. No other Red Seal from this charter has been publicly offered in the past 20 years.
Starting Bid: $1,250


PMG
Nantucket, Massachusetts CH# 714
The Pacific NB
Fr#650 $20 1902 Plain Back S/N 7594 pp B
55
About Uncirculated

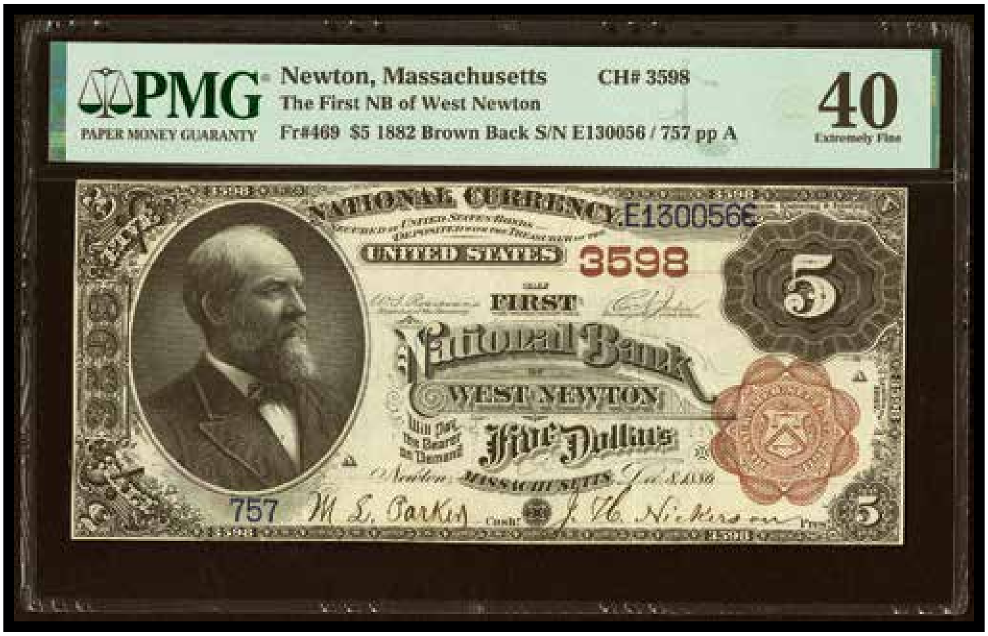
20319 **Nantucket, MA - $20 1902 Plain Back Fr. 650 The Pacific National Bank Ch. # 714 PMG About Uncirculated 55.**
A high grade Blue Seal from this island bank, this is one of the finer survivors reported from this charter. It last crossed the auction block in 2007 and features bright, white paper, nice color, and dark pen signatures. Its only flaw is some small tears in the top margin.
Starting Bid: $875

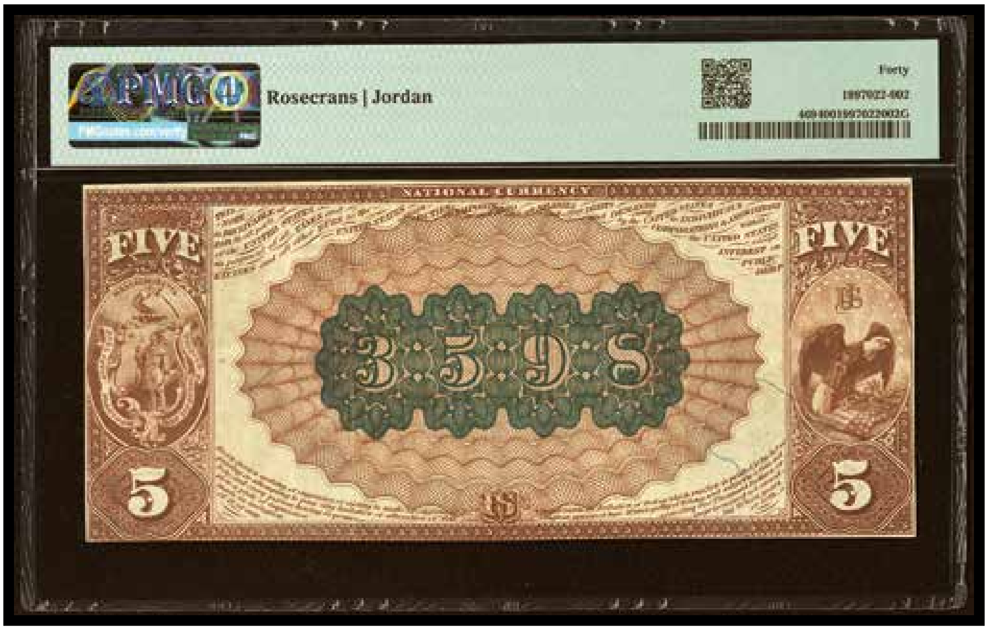
High Grade New Bedford Lazy Deuce


PMG
PAPER MONEY GUARANTY
New Bedford, Massachusetts CH# 261
The First NB
Fr#393 $2 1875 S/N B466660 / 7206 pp A
55
About Uncirculated

20320 **New Bedford, MA - $2 1875 Fr. 393 The First National Bank Ch. # 261 PMG About Uncirculated 55.**
This is an exceptionally attractive Lazy Deuce which appears to be a lovely Choice CU note until very closely examined. The colors are brilliant and the overprint vivid, with just a touch of the blue end paper that makes these notes so visually appealing. PMG has mentioned a few tiny pinholes, but the overall appearance is one of a note that is certain to please the collector fortunate enough to take this home tonight.
From The Dwane Johansen Collection
Starting Bid: $4,000

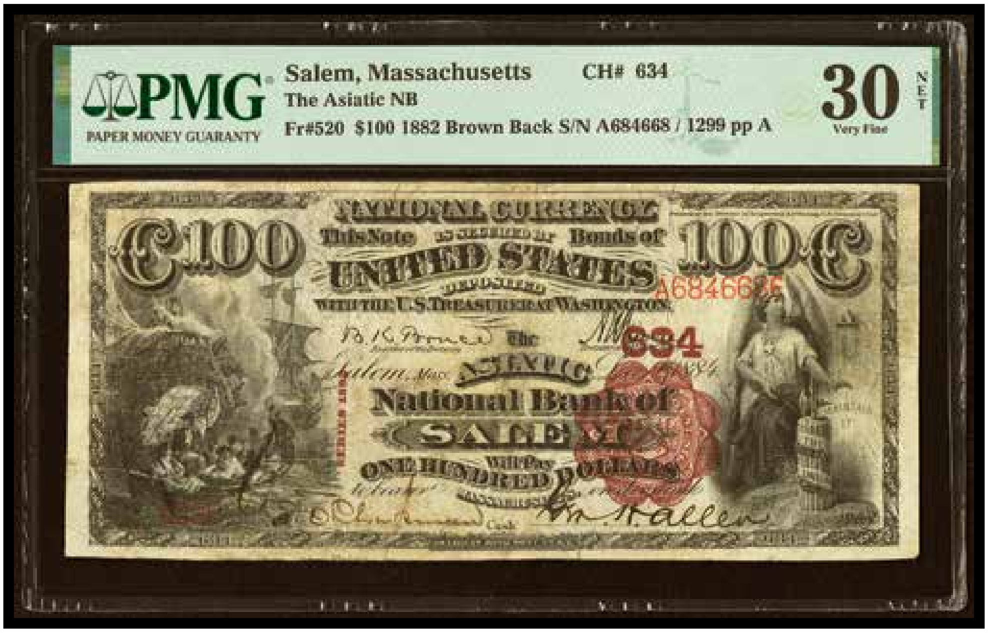
Circus Poster Layout $5 Brown Back


PMG
PAPER MONEY GUARANTY
Newton, Massachusetts CH# 3598
The First NB of West Newton
Fr#469 $5 1882 Brown Back S/N E130056 / 757 pp A
40
Extremely Fine



20321 **Newton, MA - $5 1882 Brown Back Fr. 469 The First National Bank of West Newton Ch. # 3598 PMG Extremely Fine 40.**
A great circus poster layout adorns this rare Brown Back. It is one of just four such pieces reported from this Middlesex County bank. One of the other three known examples appeared in our 2017 Central States auction where, in a PCGS Very Fine 20 holder, it fetched over $15,000. This offering, while its margins are a touch close, is certainly superior in grade to the other example we auctioned. It features great color, sharp pen signatures, and only very light circulation. It would not be at all surprising to see our likely conservative estimate exceeded within the first few minutes of bidding this evening.
Starting Bid: $7,500

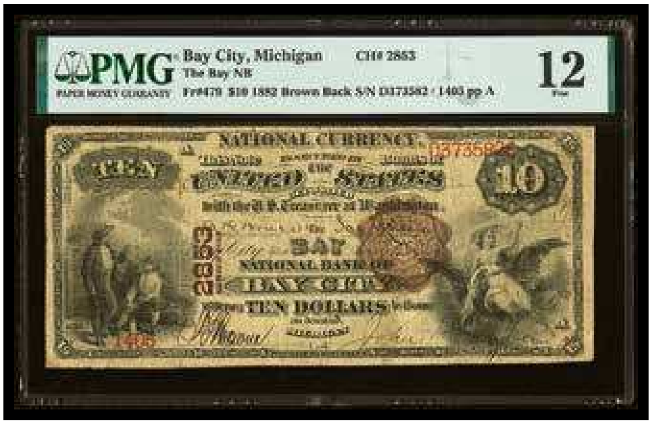
Salem, Massachusetts $100 Brown Back



20322 Salem, MA - $100 1882 Brown Back Fr. 520 The Asiatic National Bank Ch. # 634 PMG Very Fine 30 Net.
A great $100 Brown Back, this is one of only ten such pieces known for the entire State of Massachusetts as reported by the National Currency Foundation census. Fortuitously, it also represents a tough Essex County bank with a great title that has only six notes in the census. This bank, with its unique title, opened in 1864 and issued large size only before electing to close its doors in 1910. Tonight's offering is unusually well margined and has excellent colors, signatures, and overall eye appeal. PMG mentions a minor restoration in the bottom margin, but any such restoration is trivial and can only be found after close scrutiny. This is a great Massachusetts trophy note.
Starting Bid: $3,750

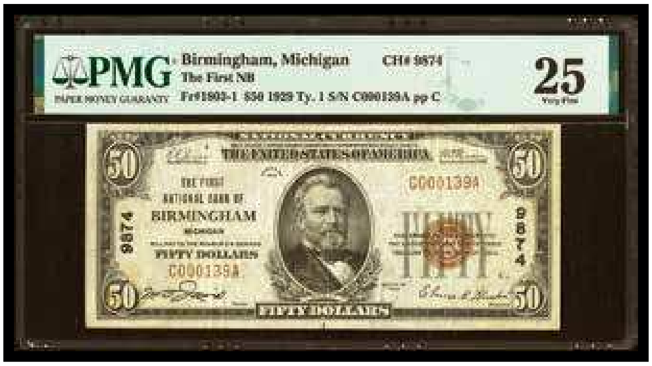
MICHIGAN

Unique for the Title



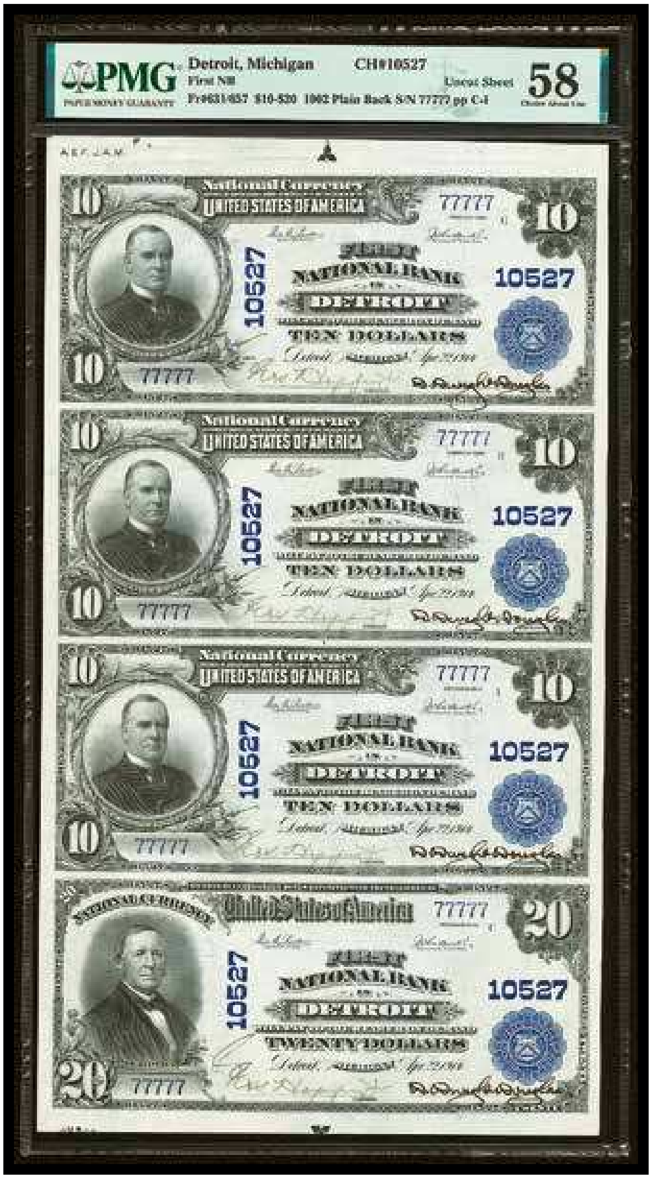
20323 Bay City, MI - $10 1882 Brown Back Fr. 479 The Bay National Bank Ch. # 2853 PMG Fine 12.
A great Michigan rarity, this note is the sole example reported that bears this Bay City bank's first title. Originally chartered in 1883 as the Bay National Bank, it changed its name to the First National in 1891 and operated under that title until its failure in 1931. Displaying just honest wear, this well-margined, pen-signed $10 Brown Back has pleasing color and also represents the scarce early type of Brown Back with a vertical charter number.
Starting Bid: $1,500

Birmingham, MI Small Size $50



20324 Birmingham, MI - $50 1929 Ty. 1 The First National Bank Ch. # 9874 PMG Very Fine 25.
A high denomination small size note from this avidly collected Detroit suburb, this is one of only two 1929 Series notes that we have handled in over twenty years. Any notes from this Oakland County location appearing at auction recently have ignited a bidding frenzy. We expect a similar reaction this evening. It is one of only four small size $50s reported from here, and the only one of the four to have crossed the auction block since 2004. This evenly circulated, problem free note is quite likely the finest of the known $50s.
Starting Bid: $1,750

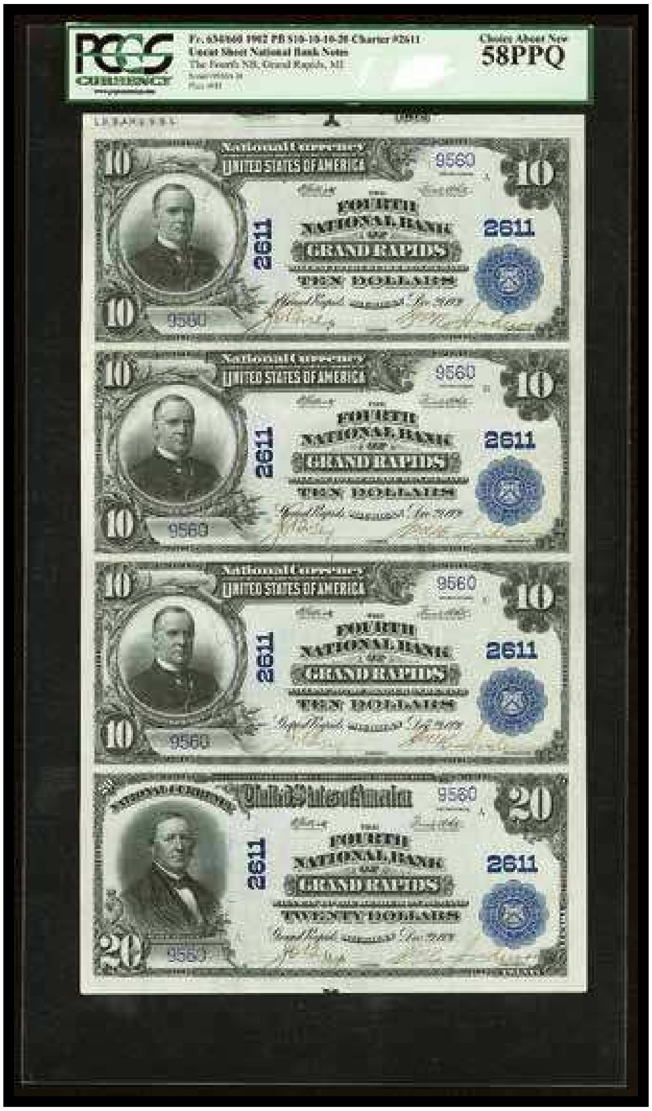
Solid Serial Number 77777 Uncut Sheet



20325 **Solid Serial Number 77777 Detroit, MI - $10-$10-$10-$20 1902 Plain Back Fr. 631/Fr. 657 First National Bank Ch. # 10527 Uncut Sheet PMG Choice About Unc 58.**

A lovely, well margined uncut sheet from this major Detroit bank, each note bears solid serial number 77777. Just minor handling is found on this boldly inked sheet which received the accolade "Exceptional Embossing" from PMG and which is crossing the auction block for the first time.

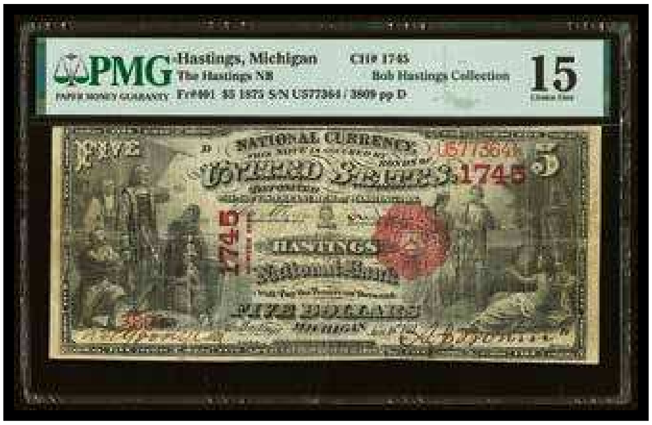
Starting Bid: $1,750


PCGS
Fr. 634/660 1902 PB $10-10-10-20 Charter #2611
Uncut Sheet National Bank Notes
The Fourth NB, Grand Rapids, MI
Choice About New
58PPQ
THE FOURTH NATIONAL BANK OF GRAND RAPIDS
2611
9560
TEN DOLLARS
TWENTY DOLLARS

20326 **Grand Rapids, MI - $10-$10-$10-$20 1902 Plain Back Fr. 634/660 The Fourth National Bank Ch. # 2611 Uncut Sheet PCGS Choice About New 58PPQ.**

An attractive uncut sheet from this Grand Rapids bank, this example has retained its full selvage. There are some light folds between the notes and in the top selvage, but the notes are all CU with nice color and embossing. This sheet made its first public appearance in a 1981 Kagin's sale.

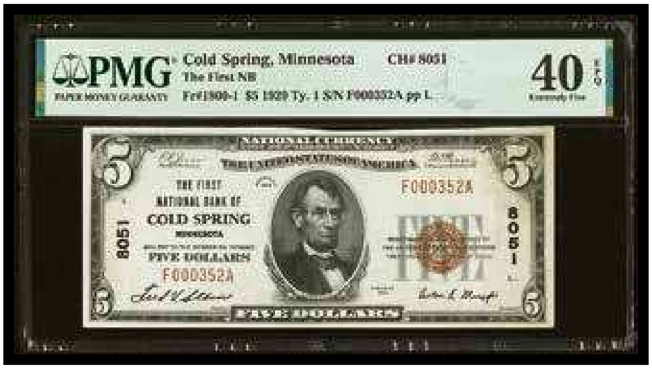
Starting Bid: $1,750



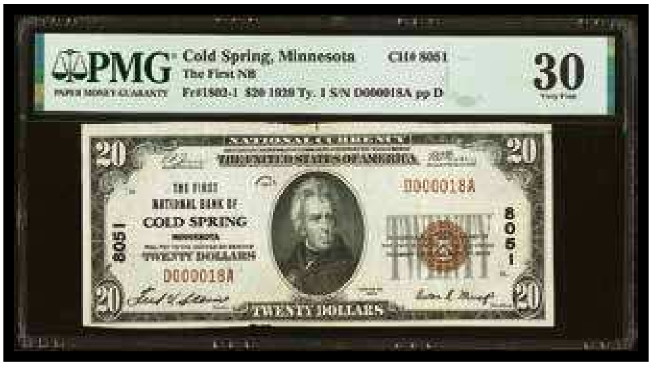
20327 **Hastings, MI - $5 1875 Fr. 401 The Hastings National Bank Ch. # 1745 PMG Choice Fine 15.**
A scarce early note from this Barry County bank, this is one of only four First Charter examples in the census. Making its last public appearance in a 2011 auction, this 1875 $5 displays just honest wear and retains nice color and dark pen signatures.
From The Bob Hastings Collection
Starting Bid: $750

MINNESOTA

High Grade Cold Spring Small Size

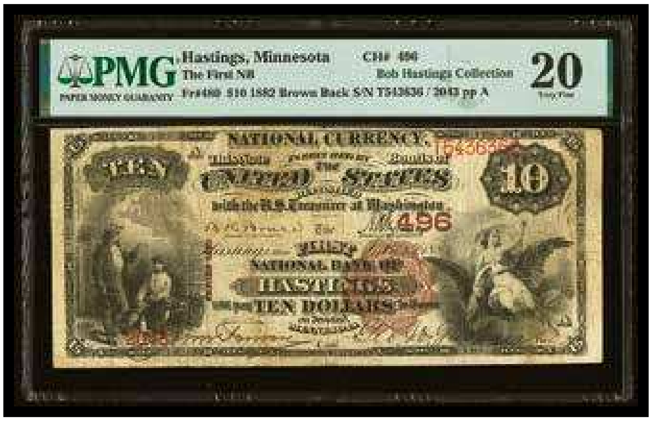


20328 **Cold Spring, MN - $5 1929 Ty. 1 The First National Bank Ch. # 8051 PMG Extremely Fine 40 EPQ.**
A lovely note from this seldom offered Stearns County bank, this is just the seventh small size to be reported and the finest of that small group. It is a bright and original $5 with just some light folds.
Starting Bid: $875

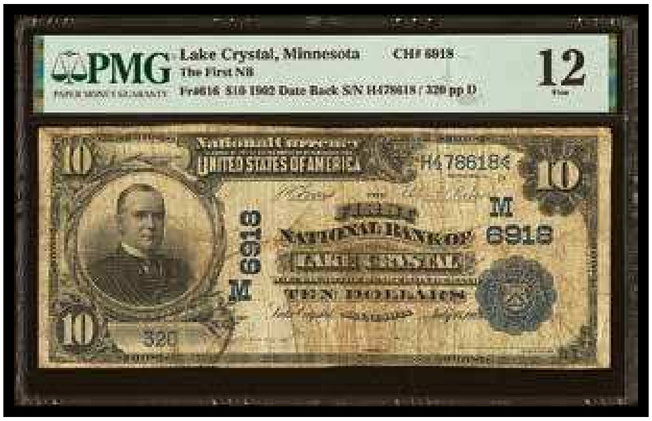


20329 **Cold Spring, MN - $20 1929 Ty. 1 The First National Bank Ch. # 8051 PMG Very Fine 30.**
A second Series 1929 example from this scarce Stearns County bank, this one a $20 with just a touch more circulation than the previous lot but with plenty of original embossing.
Starting Bid: $750

One of Three Large Size in Private Hands

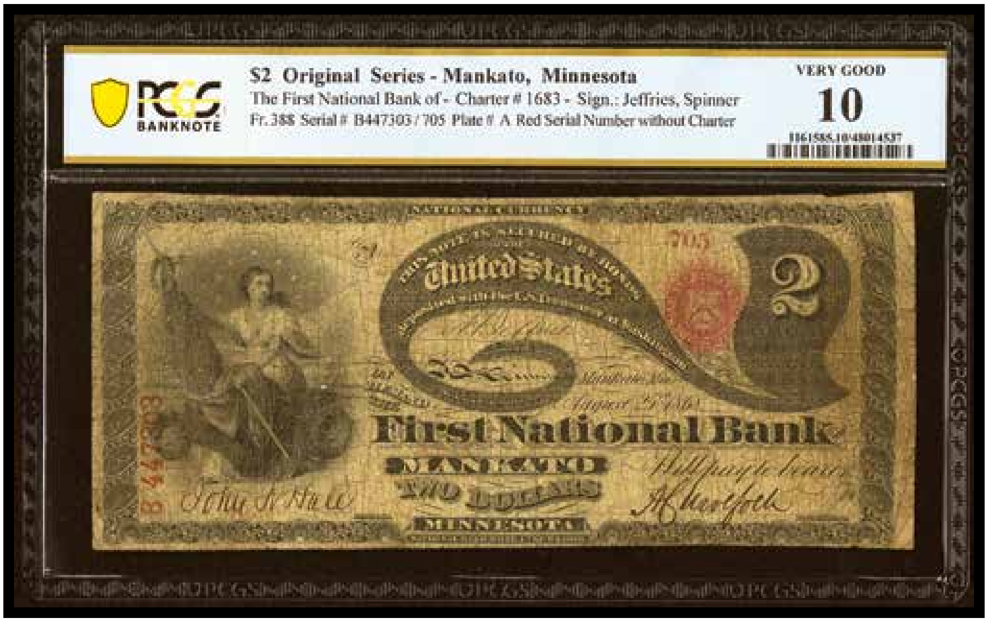


20330 **Hastings, MN - $10 1882 Brown Back Fr. 480 The First National Bank Ch. # 496 PMG Very Fine 20.**
This is the first large size note that we have ever been able to offer from this long-lived Dakota County bank that operated in a community located near the confluence of the Mississippi and St. Croix Rivers. That fact is not surprising as just five large are reported from this charter, two of which are locked away in the Higgins Museum. The first of the remaining three notes to make a public appearance since 2010, this is an evenly circulated and solid $10 Brown Back with pleasing color and clear pen signatures.
From The Bob Hastings Collection
Starting Bid: $1,250



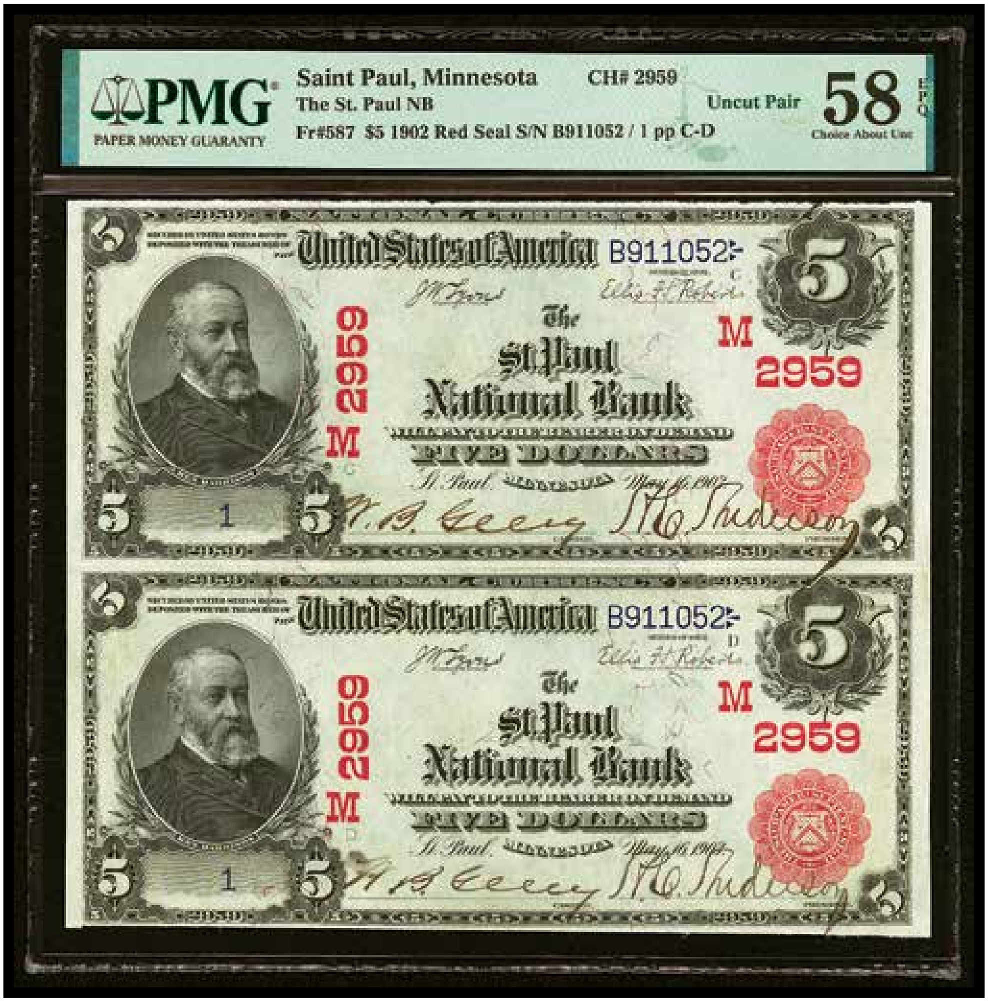
20331 **Lake Crystal, MN - $10 1902 Date Back Fr. 616 The First National Bank Ch. # (M)6918 PMG Fine 12.**
Rather circulated with some staining, but this is the first Date Back of any denomination to be reported from this scarce Blue Earth County bank, and the first large size to be publicly offered since 2010. Despite the wear, it does retain decent color and solid paper for the grade.
Starting Bid: $750

Excessively Rare Fr. 388 Jeffries-Spinner Lazy Deuce



20332 **Mankato, MN - $2 Original Fr. 388 The First National Bank Ch. # 1683 PCGS Banknote Very Good 10.**
Although well circulated, this Lazy Deuce will receive a lot of attention from both Minnesota collectors and collectors assembling sets of Nationals by Friedberg number. It is one of only five Deuces known for the entire country with the Jeffries-Spinner signature combination. Census information indicates one other piece from this bank, a PMG Very Fine 25 note that sold at auction in 2016 for $23,500, a note from the Greene County NB of Springfield, Missouri, and two from the First National in Hillsborough, New Hampshire. In Large Size, type notes with five known survivors almost assuredly sell for six figures or more. Despite its wear, tonight's offering is whole and attractive for the grade.
Starting Bid: $3,750

Attractive Serial Number 1 Red Seal Uncut Pair

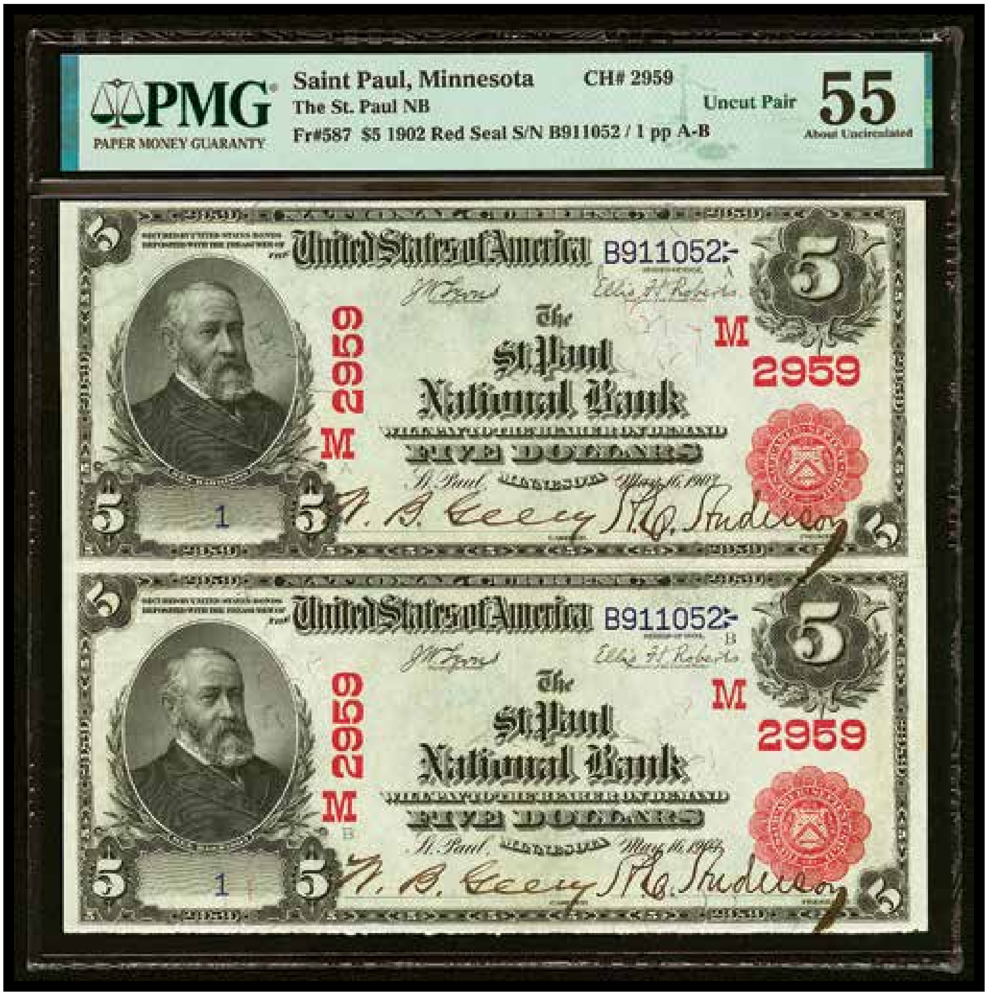


20333 **Serial Number 1 Saint Paul, MN - $5-$5 1902 Red Seal Fr. 587 The St. Paul National Bank Ch. # (M)2959 Uncut Pair PMG Choice About Unc 58 EPQ.**

This lot features two of the four notes from the first sheet of $5 Red Seals from this St. Paul bank that have been, uniquely, cut into two uncut pairs. This pair consists of the “C” and “D” plate position notes, and they are lovely with bright, white paper, a vibrant red overprint, and bold pen signatures. The signatures are those of bank officers A.C. Anderson and W.B. Geery who served together from just 1903 to 1905. These two notes are part of only a dozen or so Number 1 Red Seals known from all Minnesota banks. This is a wonderful pair fit for the finest of collections.

Starting Bid: $5,000

A Second Serial Number 1 Uncut Pair of $5 Red Seals

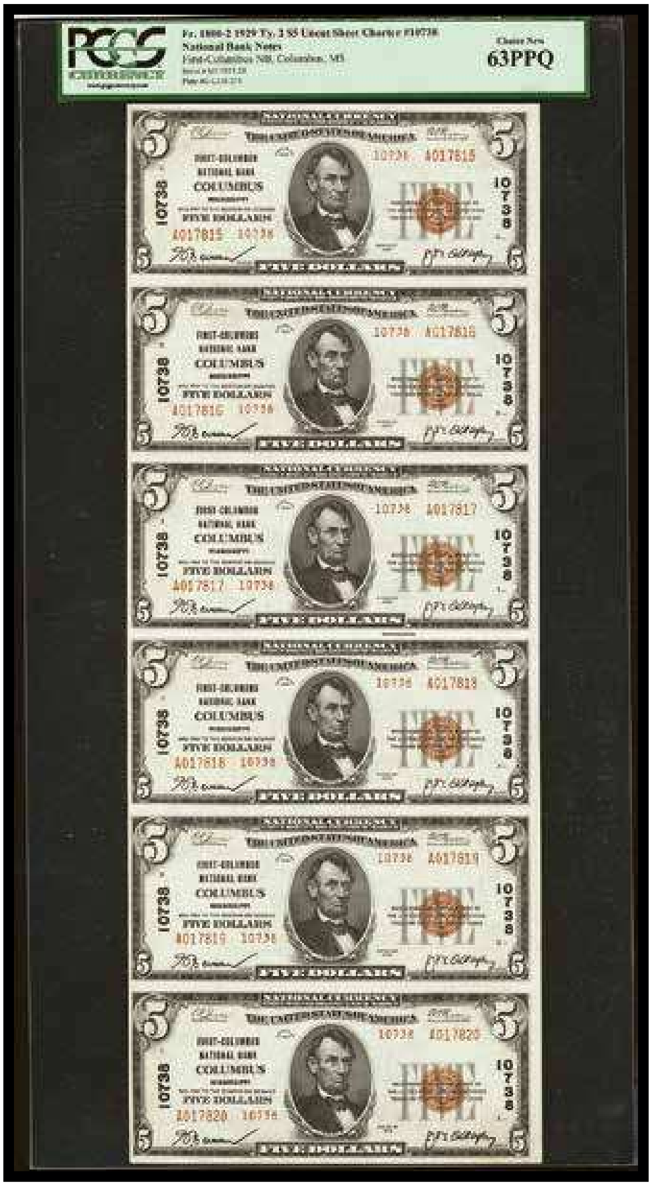


20334 **Serial Number 1 Saint Paul, MN - $5-$5 1902 Red Seal Fr. 587 The St. Paul National Bank Ch. # (M)2959 Uncut Pair PMG About Uncirculated 55.**

A second beautiful pair of uncut Serial Number 1 $5 Red Seals from this Saint Paul bank, these two notes represent the “A” and “B” plate positions. They are just as pretty as the previous lot with the same great color and dark pen signatures. Another wonderful pair guaranteed to be a highlight of the next collection they enter.

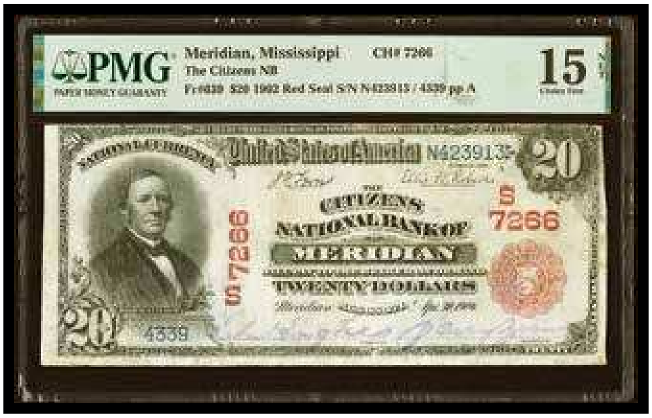
Starting Bid: $5,000

MISSISSIPPI

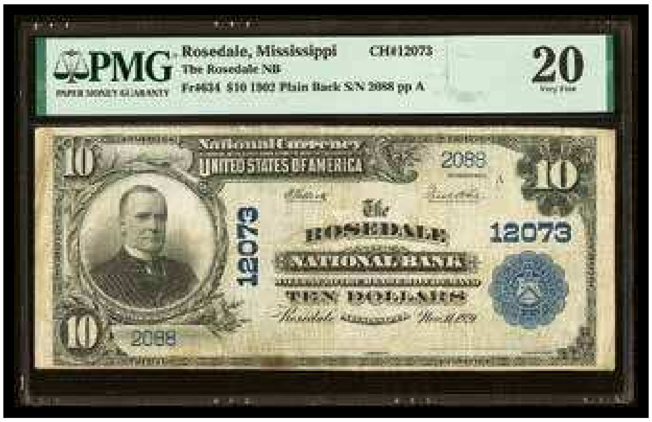


20335 **Columbus, MS - $5 1929 Ty. 2 First-Columbus National Bank Ch. # 10738 Uncut Sheet PCGS Choice New 63PPQ.**
One of the higher grade surviving sheets from Mississippi with no real folds, this pretty $5 uncut sheet is nicely margined with bold inks and original paper surfaces.
Starting Bid: $750

Scarce Mississippi Red Seal

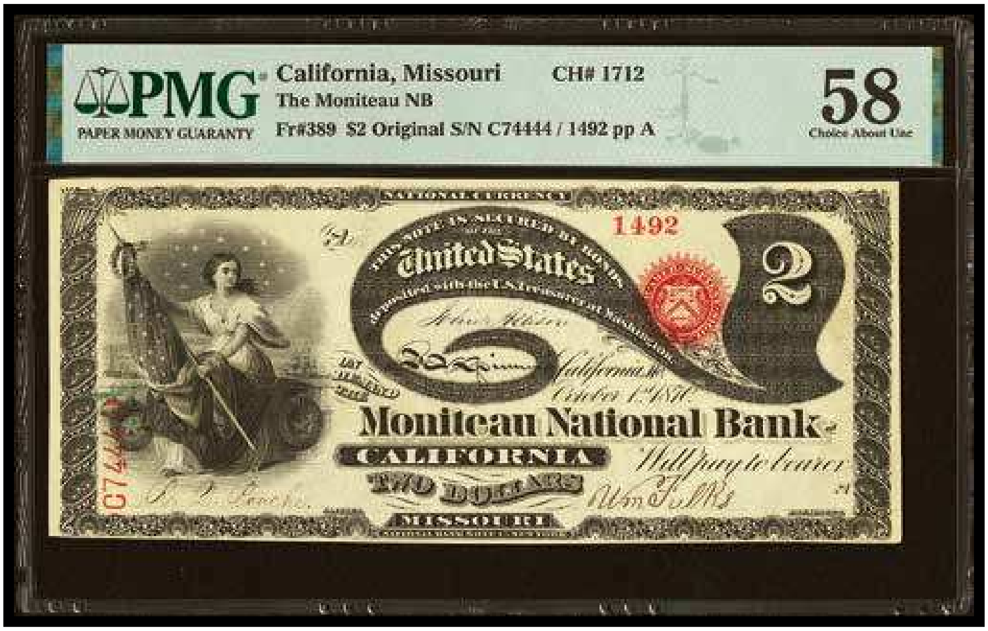


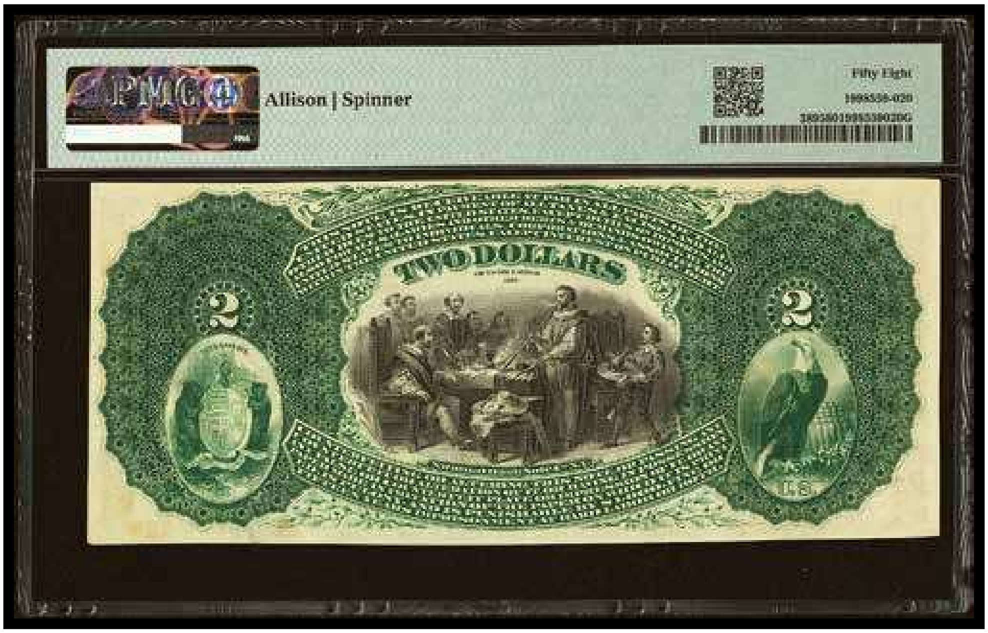
20336 **Meridian, MS - $20 1902 Red Seal Fr. 639 The Citizens National Bank Ch. # (S)7266 PMG Choice Fine 15 Net.**
Any Red Seal from this state is a scarce item indeed, as economic conditions in this section of the country were far from ideal at the time these notes were issued and circulated. One of four examples of the type reported for this bank and the only $20, this moderately circulated example does have some discoloration and repairs.
Starting Bid: $1,000



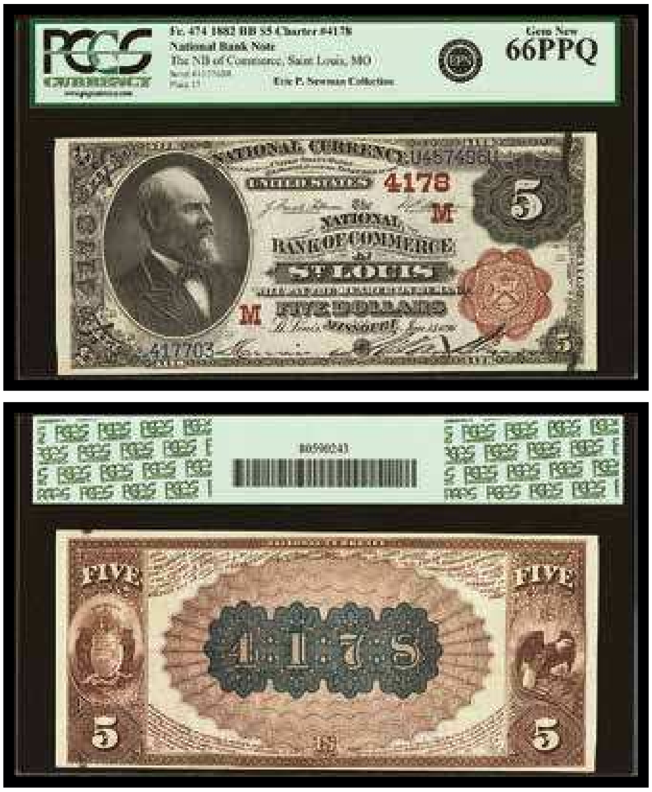
20337 **Rosedale, MS - $10 1902 Plain Back Fr. 634 The Rosedale National Bank Ch. # 12073 PMG Very Fine 20.**
This scarce Bolivar County bank shows just seven notes reported. Surprisingly, this short-lived institution is the "more common" of Rosedale's two issuers as the other remains unreported. The Rosedale National was in business for eight years and issued only large size before the receiver arrived in 1929. Two of the known pieces have been ensconced in long-term holdings for decades making offerings such as this moderately circulated example a great opportunity for today's collector to finally acquire this tough charter. The other problem-free Very Fine notes we have auctioned realized an average of around $2,500 each in softer markets than exists today.
Starting Bid: $1,000

High End Lazy Deuce

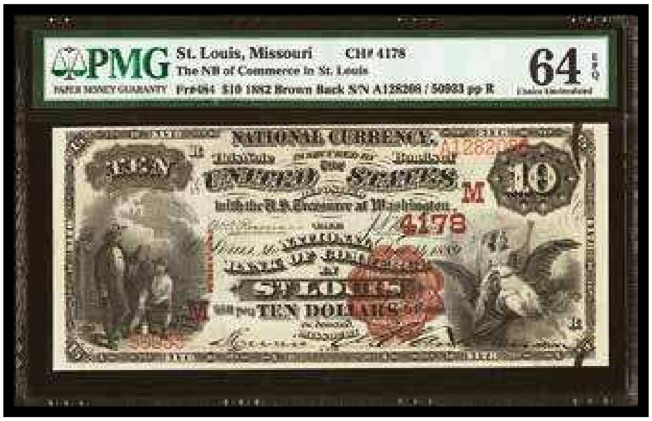




20338 **California, MO - $2 Original Fr. 389 The Moniteau National Bank Ch. # 1712 PMG Choice About Unc 58.**
A lovely Lazy Deuce with blazing colors and wonderful eye appeal, this gorgeous type example comes with everything except the $25,000+ price tag for a Gem. Notes from a small run of high grade pieces from this bank, put away generations ago, make up the vast majority of Lazy Deuces from Missouri and allow collectors from all over the country to own high grade examples of this always in demand type.
Starting Bid: $5,000

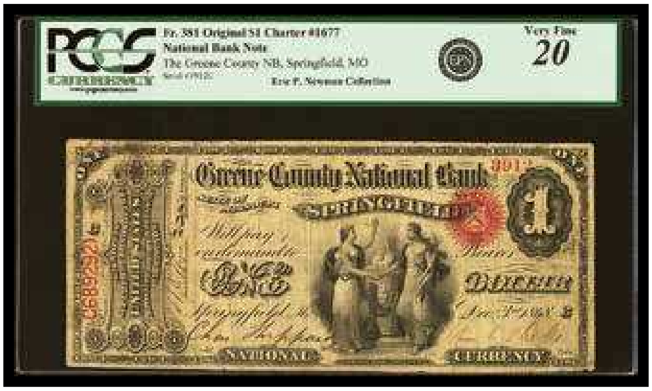

Fr. 474 1882 BB $5 Charter #4178
National Bank Note
The NB of Commerce, Saint Louis, MO
Eric P. Newman Collection
Gem New
66PPQ
4178
FIVE
5

20339 Saint Louis, MO - $5 1882 Brown Back Fr. 474 The National Bank of Commerce Ch. # (M)4178 PCGS Gem New 66PPQ.
A gorgeous $5 Brown Back from this major St. Louis bank, this note is pedigreed to The Eric P. Newman Collection. This beautiful note, which appears to have rolled off the press this morning, is well margined with ideal ink colors and dark signatures.
Starting Bid: $1,500


PMG
St. Louis, Missouri CH# 4178
The NB of Commerce in St. Louis
Fr#484 $10 1882 Brown Back S/N A128208 / 50933 pp R
64 EPQ
Choice Uncirculated
4178

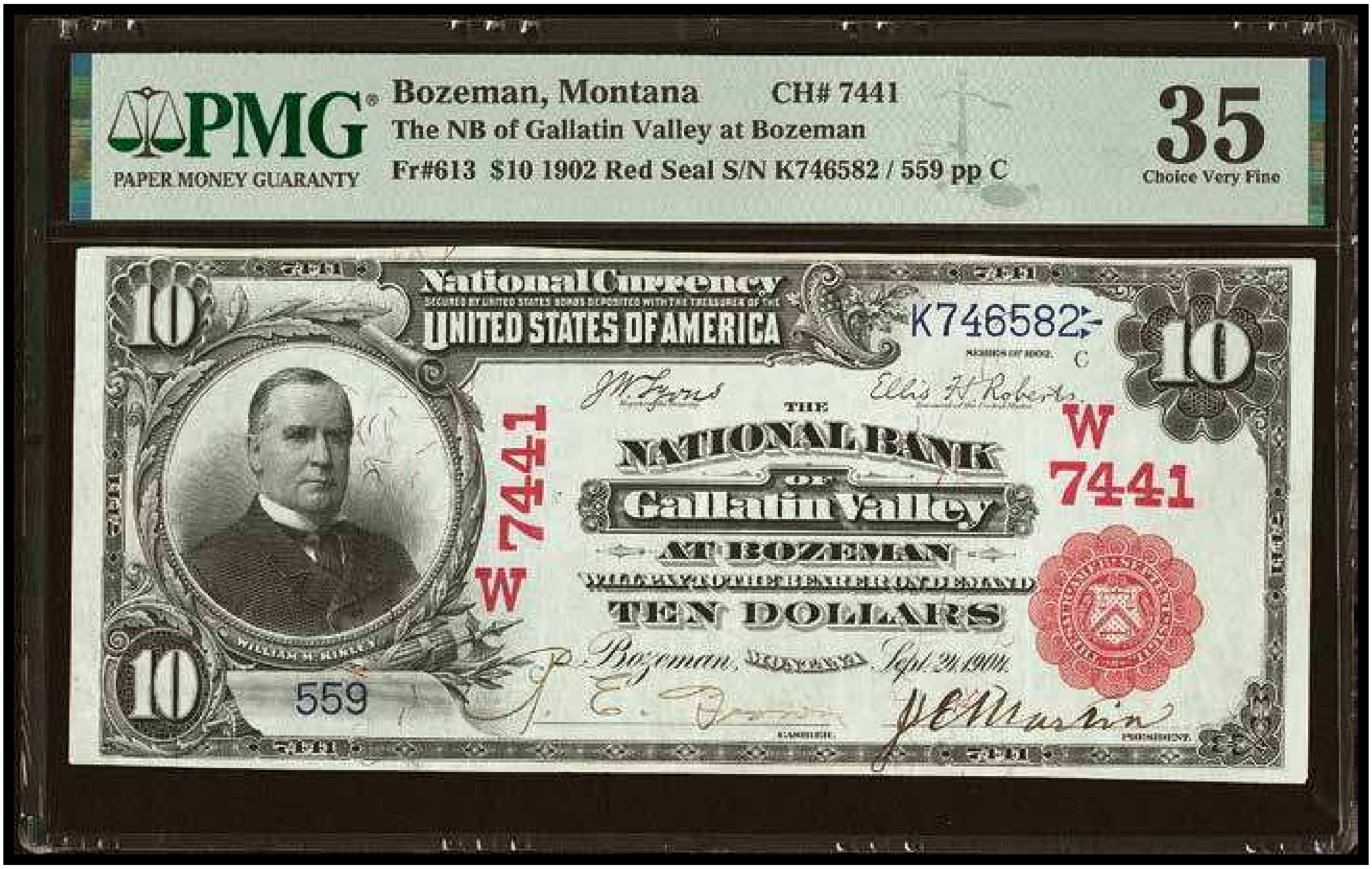
20340 Saint Louis, MO - $10 1882 Brown Back Fr. 484 The National Bank of Commerce Ch. # (M)4178 PMG Choice Uncirculated 64 EPQ.
A lovely note with great color, bold originality, and three large margins. With a bit better centering, this $10 would have easily achieved a Gem grade.
Starting Bid: $1,500

One of Three in Private Hands

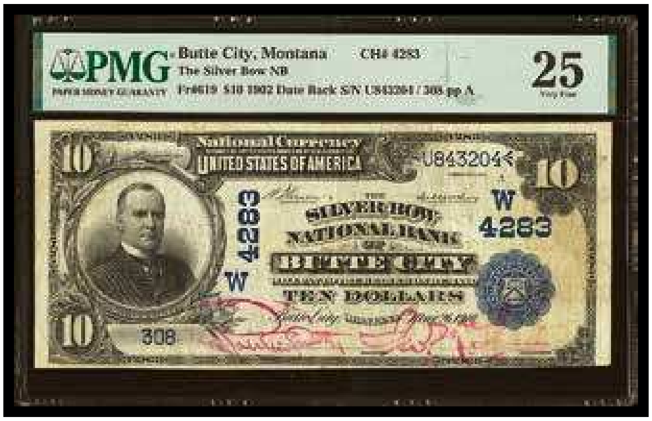

Fr. 381 Original $1 Charter #1677
National Bank Note
The Greene County NB, Springfield, MO
Eric P. Newman Collection
Very Fine
20
Greene County National Bank
Springfield
1

20341 Springfield, MO - $1 Original Fr. 381 The Greene County National Bank Ch. # 1677 PCGS Very Fine 20.
An extremely scarce Springfield bank, this institution issued First Charters only before closing at the expiration of its charter in 1888. While this former Eric P. Newman collection Original Series Ace is one of five pieces in the census, two of that number are locked away in the Higgins Museum leaving very few options for collectors. Of the three remaining notes in private hands, this offering is the only one to have appeared at public sale in over 30 years. It also bears the rare Treasury signature combination of Jeffries and Spinner, which was used only by the twenty or so banks that received their charters between October of 1867 and March of 1869. The PCGS holder mentions small edge splits and tears, a piece replaced at top left, and a tape repair on the back, but, overall, this colorful, pen signed Ace remains very attractive for the grade.
Starting Bid: $1,500

Gorgeous Bozeman, Montana Red Seal

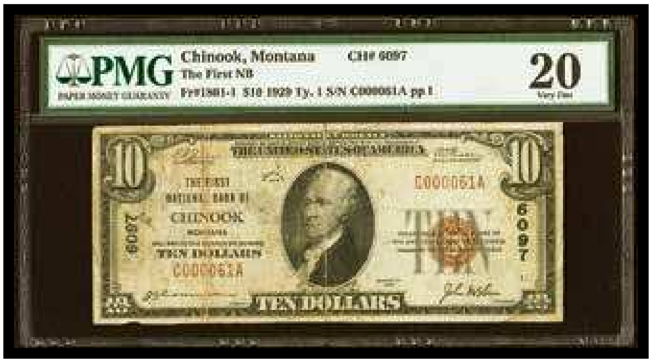


20342 **Bozeman, MT - 1902 $10 Red Seal Fr. 613 The National Bank of Gallatin Valley at Bozeman Ch. #(W)7441 PMG Choice Very Fine 35.**
An absolutely beautiful Red Seal from this short-lived Montana bank, this is one of only four pieces in the census from here and the only Red Seal. And what a Red Seal it is - last on the market in a 2002 auction, this $10 has everything going for it - bright, white paper, vibrant color, bold pen signatures, and little evidence of circulation. In addition, it has a wonderful "tombstone style" bank title layout which certainly adds to its eye appeal. According to the National Currency Foundation census, it is one of just 14 Red Seals reported for all Montana banks and certainly one of the prettiest. This is a great Montana note fit for the finest of collections.
Starting Bid: $20,000


PMG
Butte City, Montana CH# 4283
The Silver Bow NB
Fr#619 $10 1902 Date Back S/N U843204 / 308 pp A
25
Very Fine

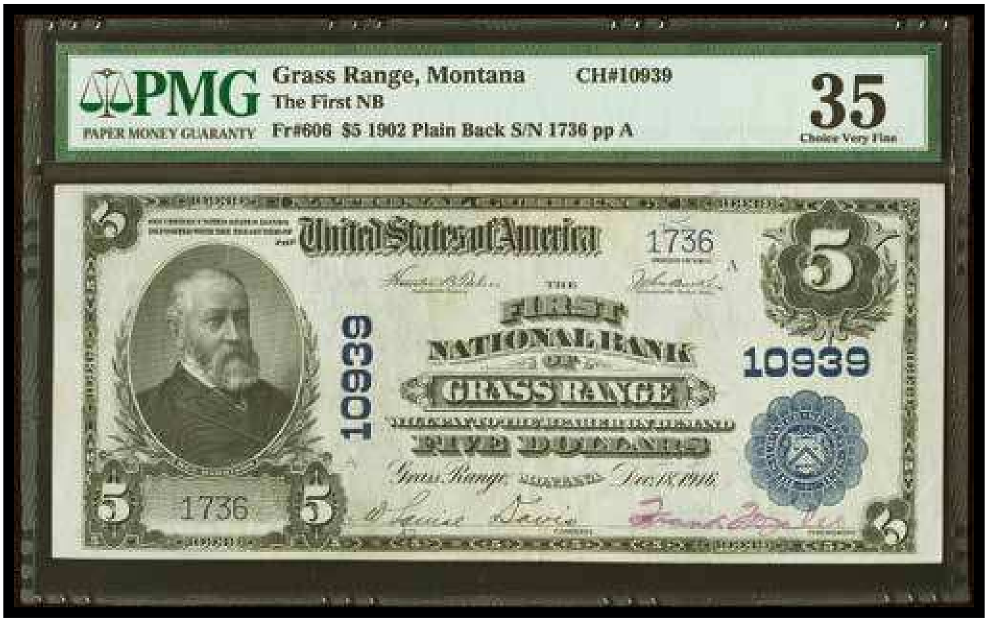
20343 **Butte, MT - $10 1902 Date Back Fr. 619 The Silver Bow National Bank Ch. # (W)4283 PMG Very Fine 25.**
Large notes only from this scarce bank, which bears one of the great titles used on any National. There are only eleven serial numbers documented from this bank that liquidated in June 1922. Of those eleven notes, just five have ever appeared at public sale including this Date Back which was last on the market in a 2008 auction. It features even wear, bold ink colors, and vivid red stamped signatures.
Starting Bid: $1,250

Very Rare Chinook, MT Small Size
One of Two Reported
First Public Offering Since 1995


PMG
Chinook, Montana CH# 6097
The First NB
Fr#1801-1 $10 1929 Ty. 1 S/N C000051A pp 1
20
Very Fine

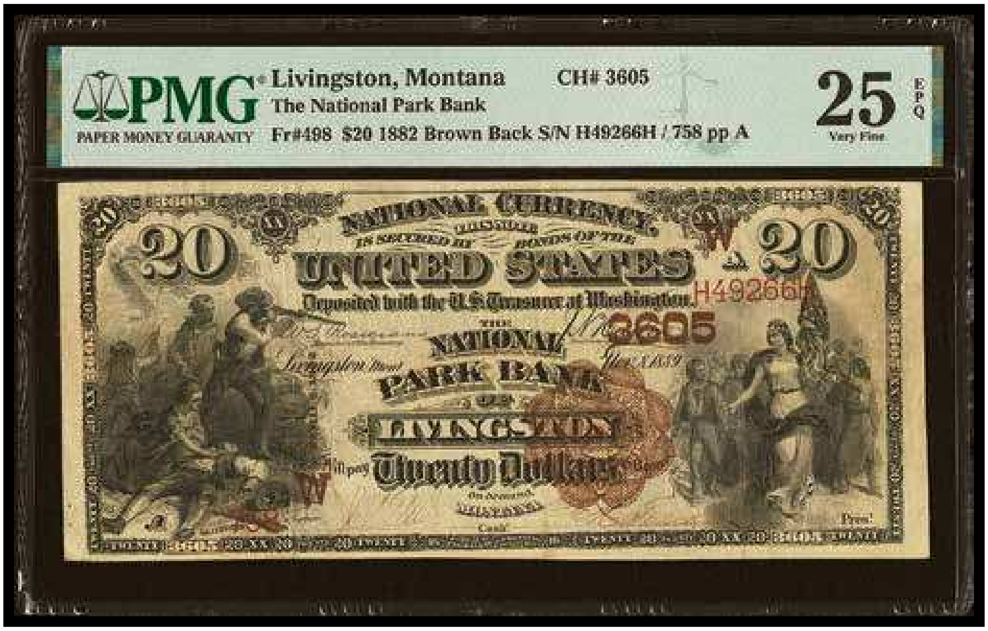
20344 **Chinook, MT - $10 1929 Ty. 1 The First National Bank Ch. # 6097 PMG Very Fine 20.**
While merely very scarce in large size, this Blaine County bank is excessively rare in small, undoubtedly due to the fact that it liquidated in April of 1930 and was absorbed by the Farmers National in town. Just two Series 1929 examples are reported from here - both $10s - one of which has never appeared at public sale. The other known piece, which we are offering this evening, has been off the market since a 1995 auction. Fortunately for collectors, it is a solid, well margined note exhibiting just even wear. It provides an opportunity for the Montana collectors to finally obtain a small size note from this very rare charter.
Starting Bid: $1,750

High Grade Grass Range, Montana Blue Seal - Lone Offering Since 2009


PMG
PAPER MONEY GUARANTY
Grass Range, Montana CH#10939
The First NB
Fr#606 $5 1902 Plain Back S/N 1736 pp A
35
Choice Very Fine

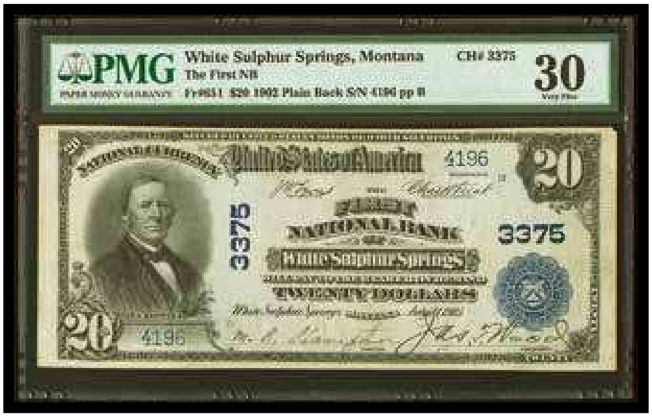
20345 **Grass Range, MT - $5 1902 Plain Back Fr. 606 The First National Bank Ch. # 10939 PMG Choice Very Fine 35.**
A most attractive note from this sought after one bank Montana community, this is the only example from here to have made a public appearance in the past fifteen years. It is one of just ten large size reported from this popular charter, several of which are rather low grade. That is not the case here as this pretty, well margined $5 features bright paper, bold ink colors, and the dark pen signature of female cashier W. Louise Davis.
Starting Bid: $3,750

Rare & Attractive Montana $20 Brown Back



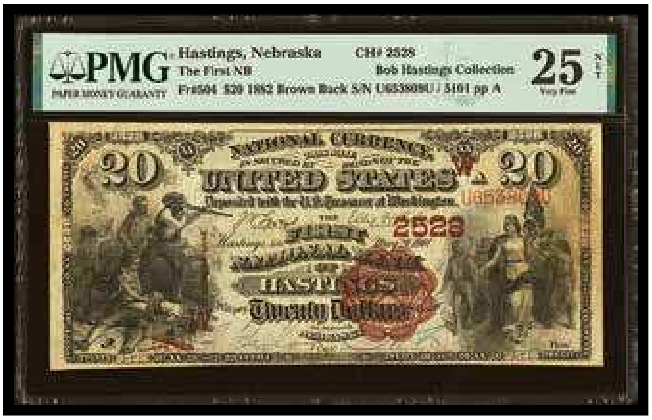
20346 Livingston, MT - $20 1882 Brown Back Fr. 498 The National Park Bank Ch. # (W)3605 PMG Very Fine 25 EPQ.
A rare type and denomination from Montana, this attractive offering is sure to turn some heads. There are only fifteen $20 Brown Backs recorded from all banks in the state combined. That scant total includes this very pleasing example that was last on the market in our 2015 Long Beach auction. The only such piece reported from this bank, this is one of finer survivors for the state. A real winner of a Montana national.
Starting Bid: $2,500

Attractive White Sulphur Springs Large Size

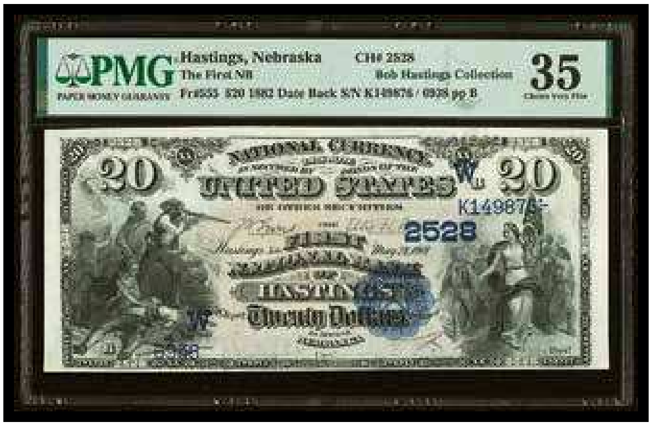


20347 White Sulphur Springs, MT - $20 1902 Plain Back Fr. 651 The First National Bank Ch. # 3375 PMG Very Fine 30.
One of the very few nice looking notes extant from this scarce Montana bank, this piece shows off its three word town name to considerable advantage. This bright mid-grade $20 does have a missing corner tip and minor edge tears, but those flaws do little to detract from this pretty example's overall appearance. This is one of only ten large size in the census and the first to make a public appearance in ten years.
Starting Bid: $2,000

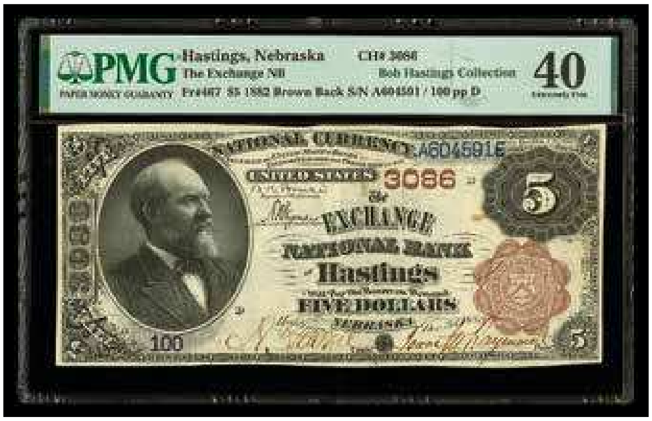
NEBRASKA



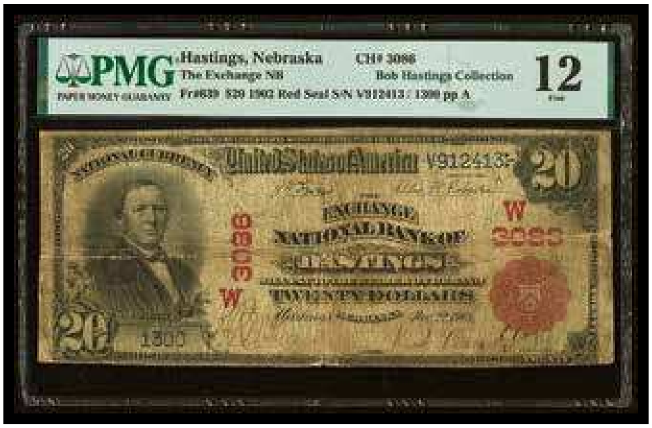
20348 Hastings, NE - $20 1882 Brown Back Fr. 504 The First National Bank Ch. # (W)2528 PMG Very Fine 25 Net.
An elusive type for the state, there are fewer than 50 known from all issuing banks, according to the latest National Currency Foundation compilation. This is the sole reported $20 Brown Back from this Adams County bank. It is a lovely pen signed note, which has been net graded by PMG for what they term repairs. The repairs mentioned look to be several closed pinholes in the margins.
From The Bob Hastings Collection
Starting Bid: $875



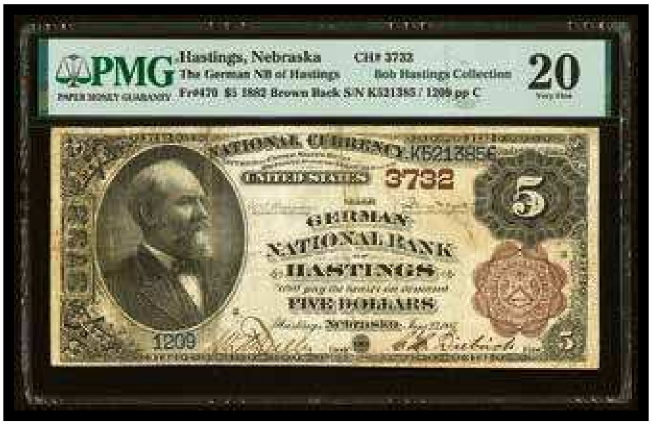
20349 **Hastings, NE - $20 1882 Date Back Fr. 555 The First National Bank Ch. # (W)2528 PMG Choice Very Fine 35.**
An attractive example of a better type and denomination from the first of this Adams County community's five note-issuers. This 1882 $20 Date Back displays bright paper and bold ink colors. A bank stamp on the back and an erasure have been noted by PMG.
From The Bob Hastings Collection
Starting Bid: $875



20350 **Hastings, NE - $5 1882 Brown Back Fr. 467 The Exchange National Bank Ch. # 3086 PMG Extremely Fine 40.**
A very attractive note, this is one of four Brown Backs reported from this large-only Hastings bank that fell into receivership in 1934. However, of that quartet, none have made a public appearance since 2008. This offering, which is crossing the auction block for the first time, is just about the nicest of that small group with great color and dark pen signatures. While PMG has mentioned minor stains on this pretty note that also bears low serial number 100, it has also given it the accolade "Great Embossing."
From The Bob Hastings Collection
Starting Bid: $875

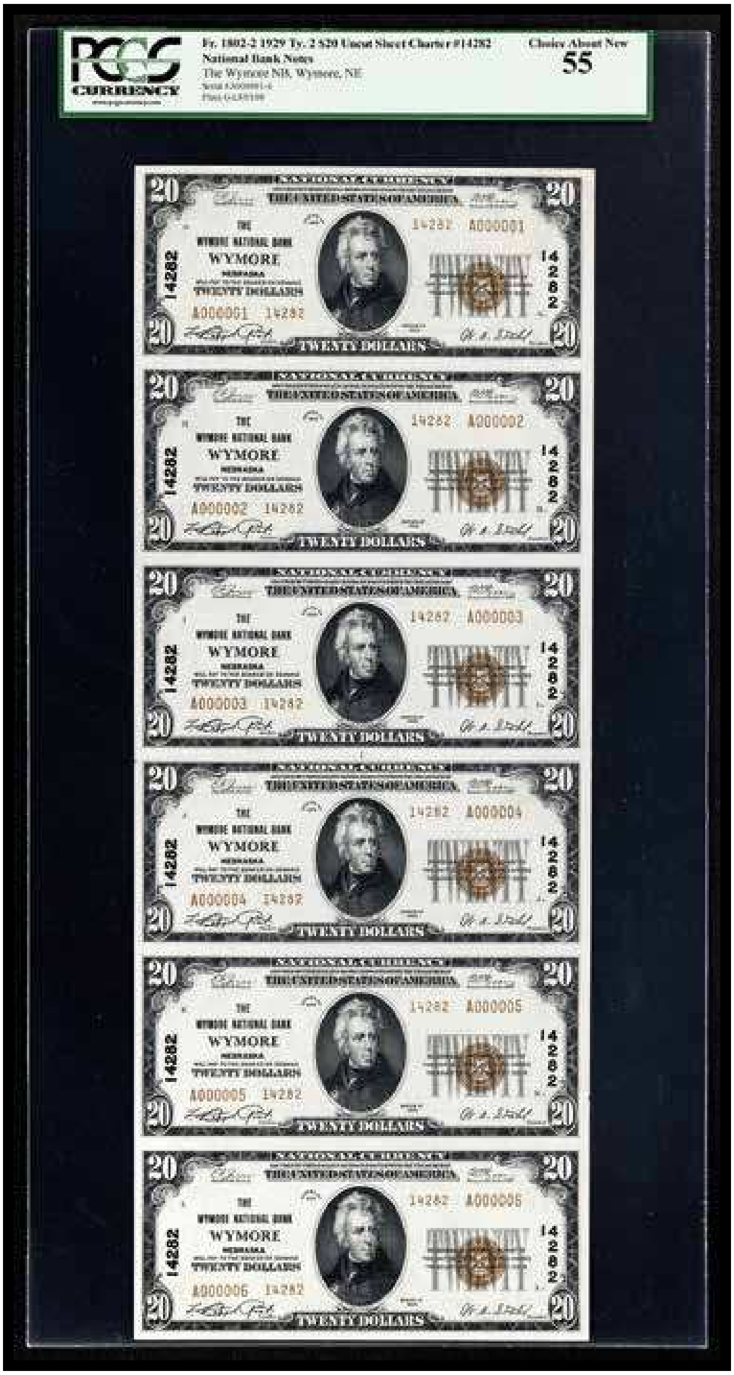


20351 **Hastings, NE - $20 1902 Red Seal Fr. 639 The Exchange National Bank Ch. # (W)3086 PMG Fine 12.**
Well circulated, but this is one of only two Red Seals reported from this large-only Hastings bank and the first of the pair to ever make a public appearance, according to Track & Price. Despite the amount of wear, this $20 retains solid paper as well decent color and legible pen signatures.
From The Bob Hastings Collection
Starting Bid: $750


Hastings, Nebraska
CH# 3732
The German NB of Hastings
Bob Hastings Collection
20
Fr#470 $5 1882 Brown Back S/N K521385 / 1209 pp C

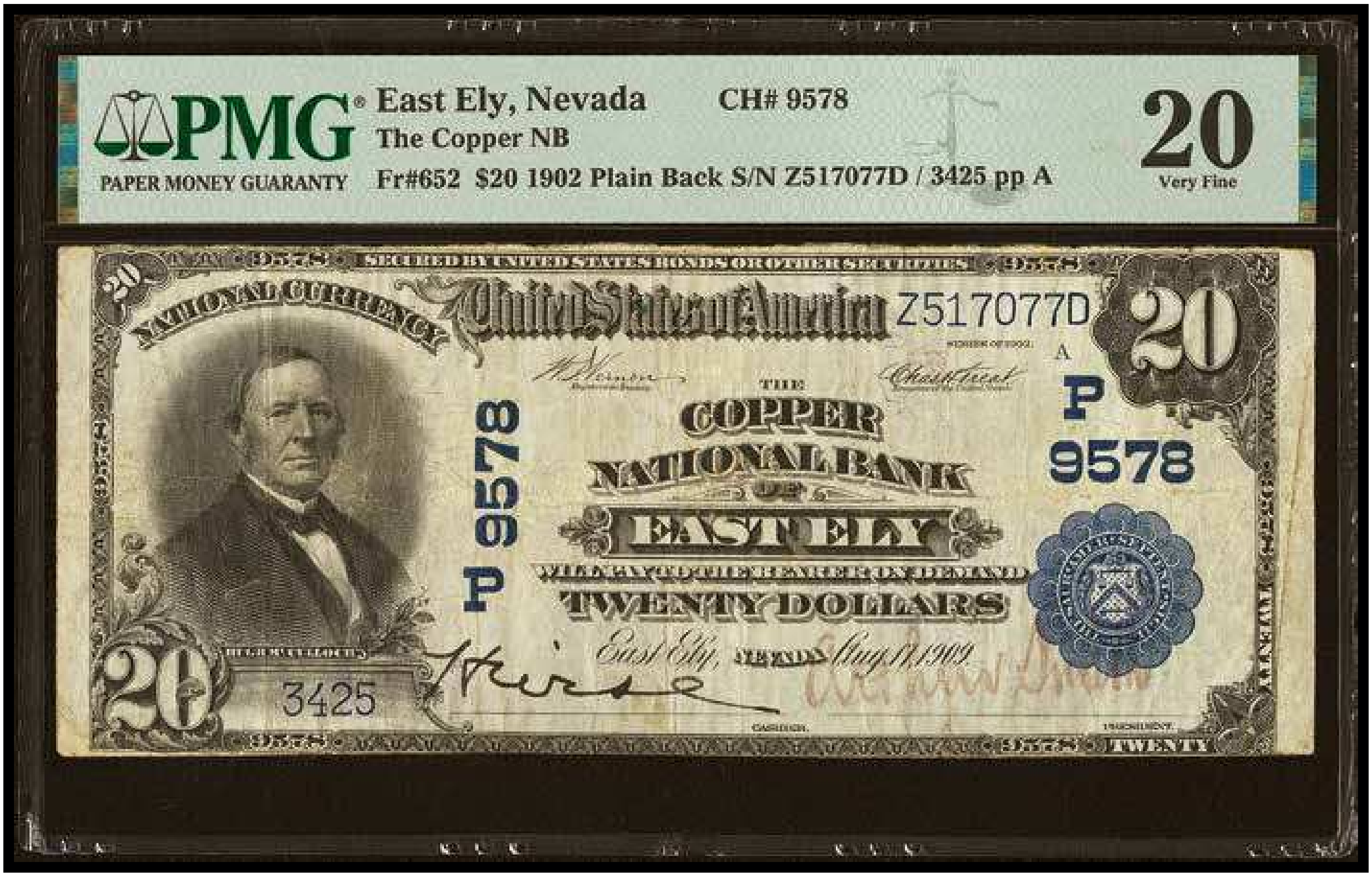
20352 **Hastings, NE - $5 1882 Brown Back Fr. 470 The German National Bank Ch. # 3732 PMG Very Fine 20.**
The first and by far the scarcer of the two titles used by this bank. Like most all of the German ethnic titles, it was changed to the far more neutral sounding "Nebraska NB" in April of 1917, as the anti-German hysteria at the outbreak of America's entry into the First World War intensified. This is one of just three $5 Brown Backs reported from this charter. It is a solid mid-grade example with bold ink colors and dark pen signatures.
From The Bob Hastings Collection
Starting Bid: $1,750

Rare Serial Number 1 Nebraska 14000 Charter Number Uncut Sheet



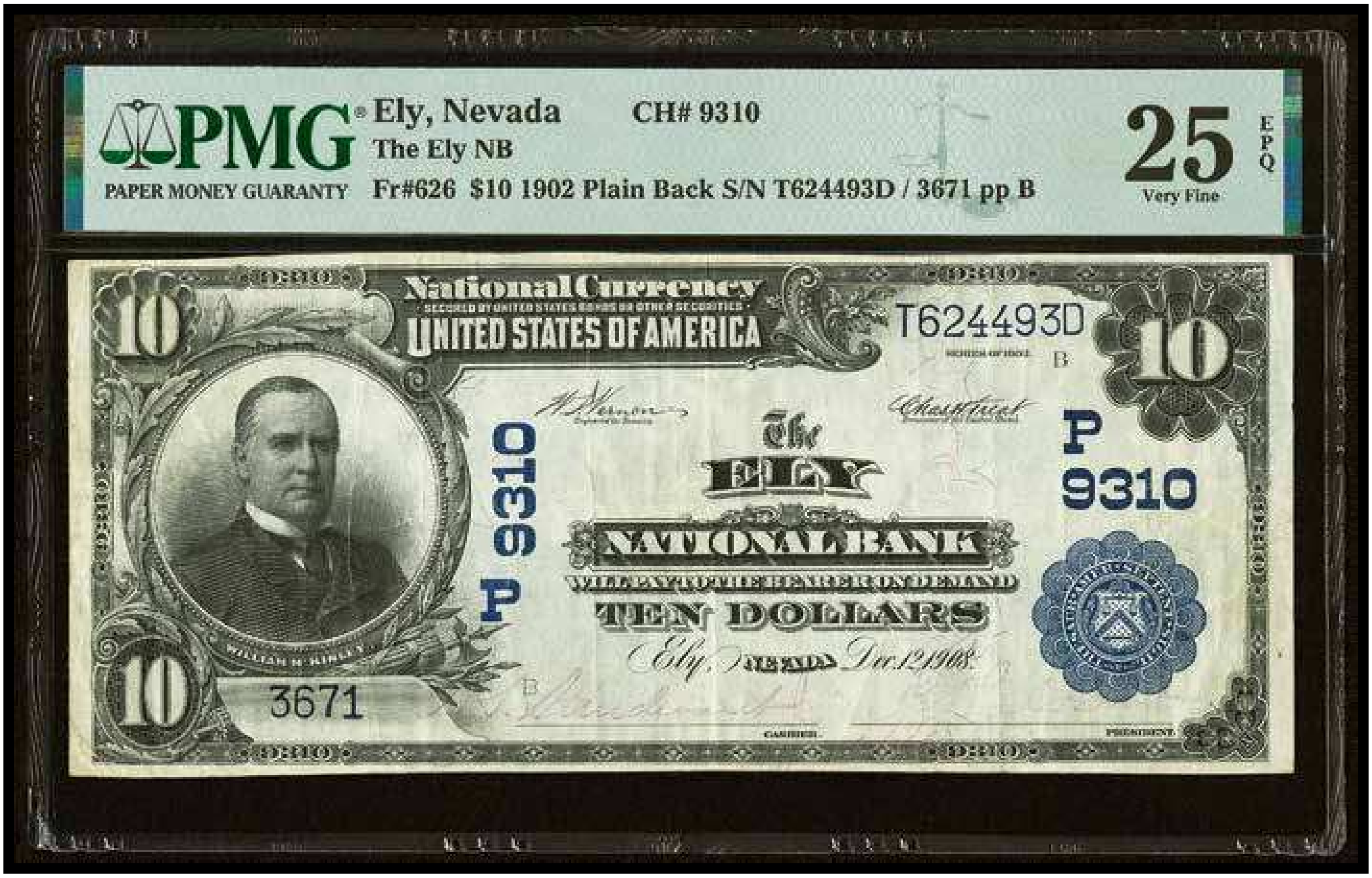
20353 **Serial Number 1 Wymore, NE - $20 1929 Ty. 2 The Wymore National Bank Ch. # 14282 Uncut Sheet PCGS Choice About New 55.**
A wonderful uncut sheet from this very scarce and always in demand 14000 Charter Number Nebraska bank. This pretty Serial Number 1 sheet was last on the market in our 2015 Central States auction. It is a most attractive sheet with just one fold between the notes at the center, along with a couple of light folds at the corners of the top and bottom notes. This bank has been on the want lists of virtually every Nebraska collector for many years, as well as being sought after by the many collectors of 14000 Charter Number examples. This is another chance to make either one or six collectors very happy.
Starting Bid: $6,250

Excessively Rare East Ely, Nevada Note - One of Four Known


PMG
PAPER MONEY GUARANTY
East Ely, Nevada
CH# 9578
The Copper NB
Fr#652 $20 1902 Plain Back S/N Z517077D / 3425 pp A
20
Very Fine
SECURED BY UNITED STATES BONDS OR OTHER SECURITIES
NATIONAL CURRENCY
The United States of America
Z517077D
A
THE COPPER NATIONAL BANK OF EAST ELY
WILL PAY TO THE BEARER ON DEMAND
TWENTY DOLLARS
P
9578
3425
20
TWENTY

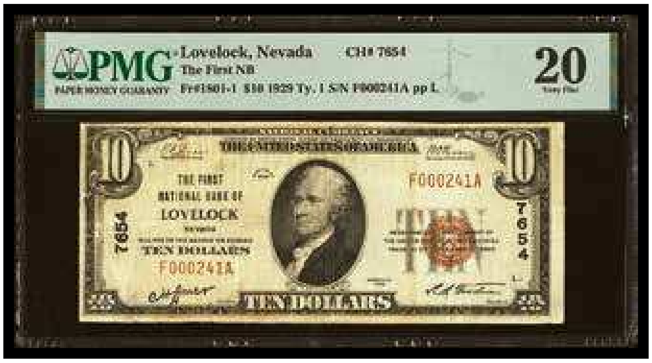
20354 **East Ely, NV - $20 1902 Plain Back Fr. 652 The Copper National Bank Ch. # (P)9578 PMG Very Fine 20.**
This great note is one of only four pieces extant from this bank, which was the sole issuer in this White Pine County community. As the title would indicate, the economy of this area was dependent on copper mining, which quickly became the dominant industry after its inception in 1906. Unlike the larger and more successful banks in Ely, this institution foundered as the mining economy petered out, finally closing its doors in 1925. Of the four notes reported, just two, including this $20, have made a public appearance since 1995. This evenly circulated and problem free piece, which was last on the market in our 2015 Long Beach auction, is certain to delight its new owner.
Starting Bid: $6,250

Unique in Private Hands - Ely, Nevada Large Size



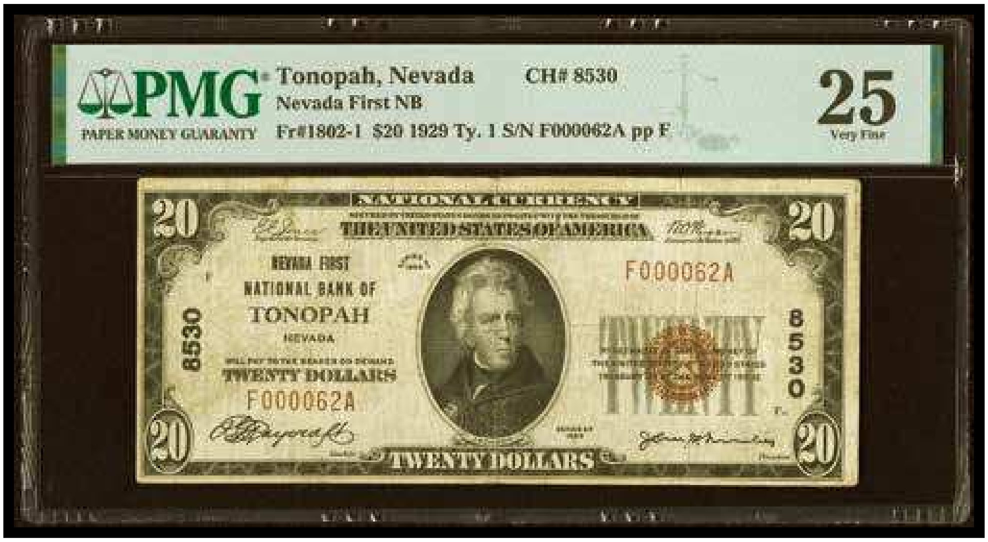
20355 Ely, NV - $10 1902 Plain Back Fr. 626 The Ely National Bank Ch. # (P) 9310 PMG Very Fine 25 EPQ.
A fantastic Nevada rarity that is newly reported, this piece is being publicly offered for the first time. It hails from Ely's second bank to be chartered, and, like many banks in that position, it was much smaller than the more prosperous First National Bank. While this charter is merely scarce in small size, it has been impossible for any of this state's many dedicated collectors to obtain a large example, as just one piece has been reported, a $20 Plain Back that is permanently ensconced in the holdings of the Federal Reserve Bank of San Francisco. That all changes with the offering of this newly reported $10 Plain Back. Fortunately, it is a bright, original note with excellent color and legible stamped signatures. Any estimate is simply a guess for such a great Nevada rarity, but we would not be surprised to see a strong five-figure realization.
Starting Bid: $17,500

Scarce Lovelock, Nevada Small Size



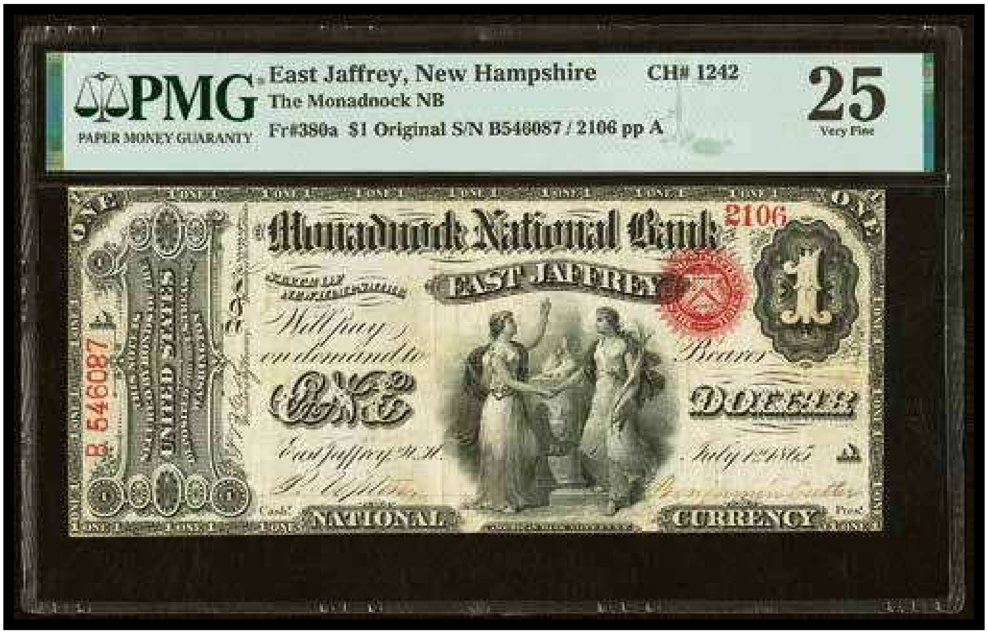
20356 **Lovelock, NV - $10 1929 Ty. 1 The First National Bank Ch. # 7654 PMG Very Fine 20.**
A very scarce and popular Nevada note from the only bank chartered in remote Pershing County. One of just a dozen small size reported from this charter in the National Currency Foundation census, this crisp mid-grade $10 was last on the market in our 1995 ANA auction. It compares favorably to the PMG Very Fine 25 $10 that we auctioned three years ago which fetched $4,320.
Starting Bid: $2,000

Rare Tonopah Small Size



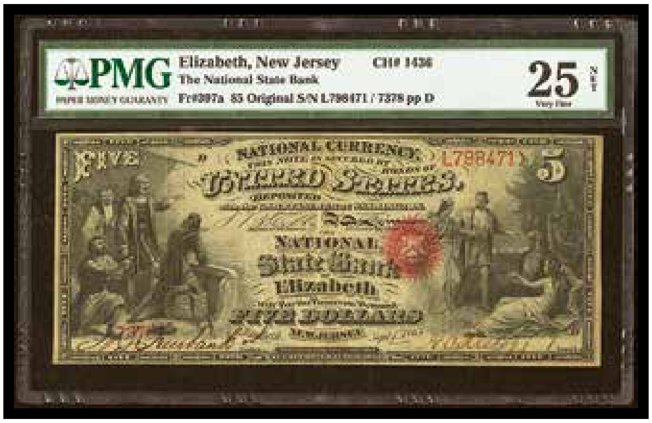
20357 **Tonopah, NV - $20 1929 Ty. 1 The Nevada First National Bank Ch. # 8530 PMG Very Fine 25.**
As was the case with most of Nevada's banks, this institution was hit hard by the Great Depression, which wreaked havoc on Nevada's ranching and metals driven economy. As farm prices fell and commodity prices plunged, few banks were able to withstand the drop in deposits and the rise in insolvencies amongst its borrowers. Although the only bank in town, this institution was no exception, being one of the three National Banks in the state to close its doors between September and December of 1932. Not surprisingly, just six small size are reported from this charter, including this example which comes from a scant emission of just 92 sheets of Type 1 $20s. It is a pleasing mid-grade piece with nice color and solid paper.
Starting Bid: $2,500

Attractive East Jaffrey Original Series Ace

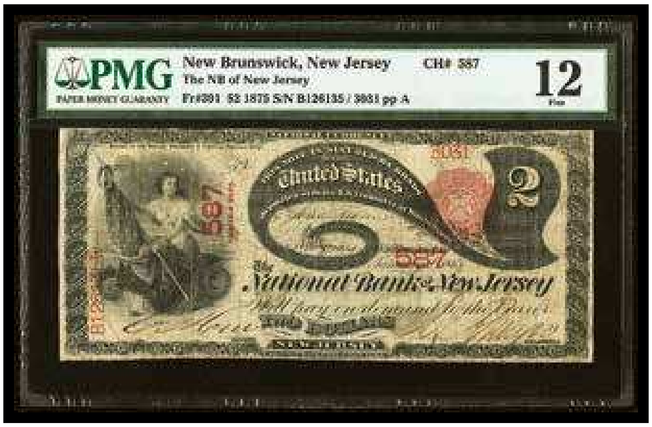


20358 **East Jaffrey, NH - $1 Original Fr. 380a The Monadnock National Bank Ch. # 1242 PMG Very Fine 25.**
A welcome new addition to the census of this scarce New Hampshire bank, this is just the third Original Series Ace to be reported and easily the finest of that trio. The first early note from this charter to be publicly offered anywhere in over 20 years, it is a bright mid-grade example that displays bold color and legible pen signatures along with just the typical New England trim.
Starting Bid: $2,500

NEW JERSEY

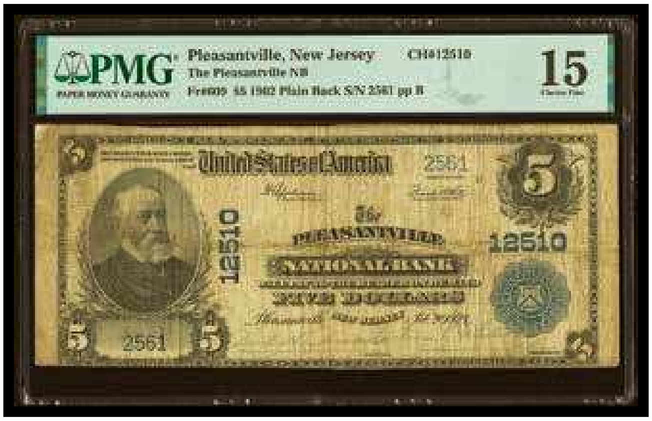

PMG PAPER MONEY GUARANTY
Elizabeth, New Jersey CH# 1436
The National State Bank
Fr#397a $5 Original S/N L798471 / 7378 pp D
25 NET
Very Fine

20359 **Elizabeth, NJ - $5 Original Fr. 397a The National State Bank Ch. # 1436 PMG Very Fine 25 Net.**
A rare early note from this Union County institution that is a popular bank due to the demand from the collectors of “first name” towns. This offering is one of only three First Charter notes reported from here, and the only Original Series $5. PMG has noted some restoration, but otherwise, it is a bright and attractive note with a vibrant red overprint and bold pen signatures.
Starting Bid: $500

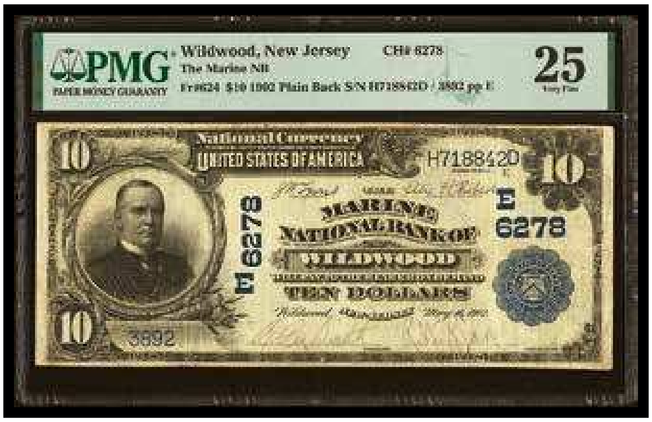

PMG PAPER MONEY GUARANTY
New Brunswick, New Jersey CH# 587
The NB of New Jersey
Fr#391 $2 1875 S/N B126135 / 3031 pp A
12
Fine

20360 **New Brunswick, NJ - $2 1875 Fr. 391 The National Bank of New Jersey Ch. # 587 PMG Fine 12.**
This is one of only two Lazy Deuces reported from this Middlesex County bank and the only one of the pair to have ever appeared at public sale. PMG has mentioned some repairs but this piece remains very attractive for the grade with nice color and signatures and a rather unique bank title layout.
Starting Bid: $1,500

Very Rare Pleasantville Large Size

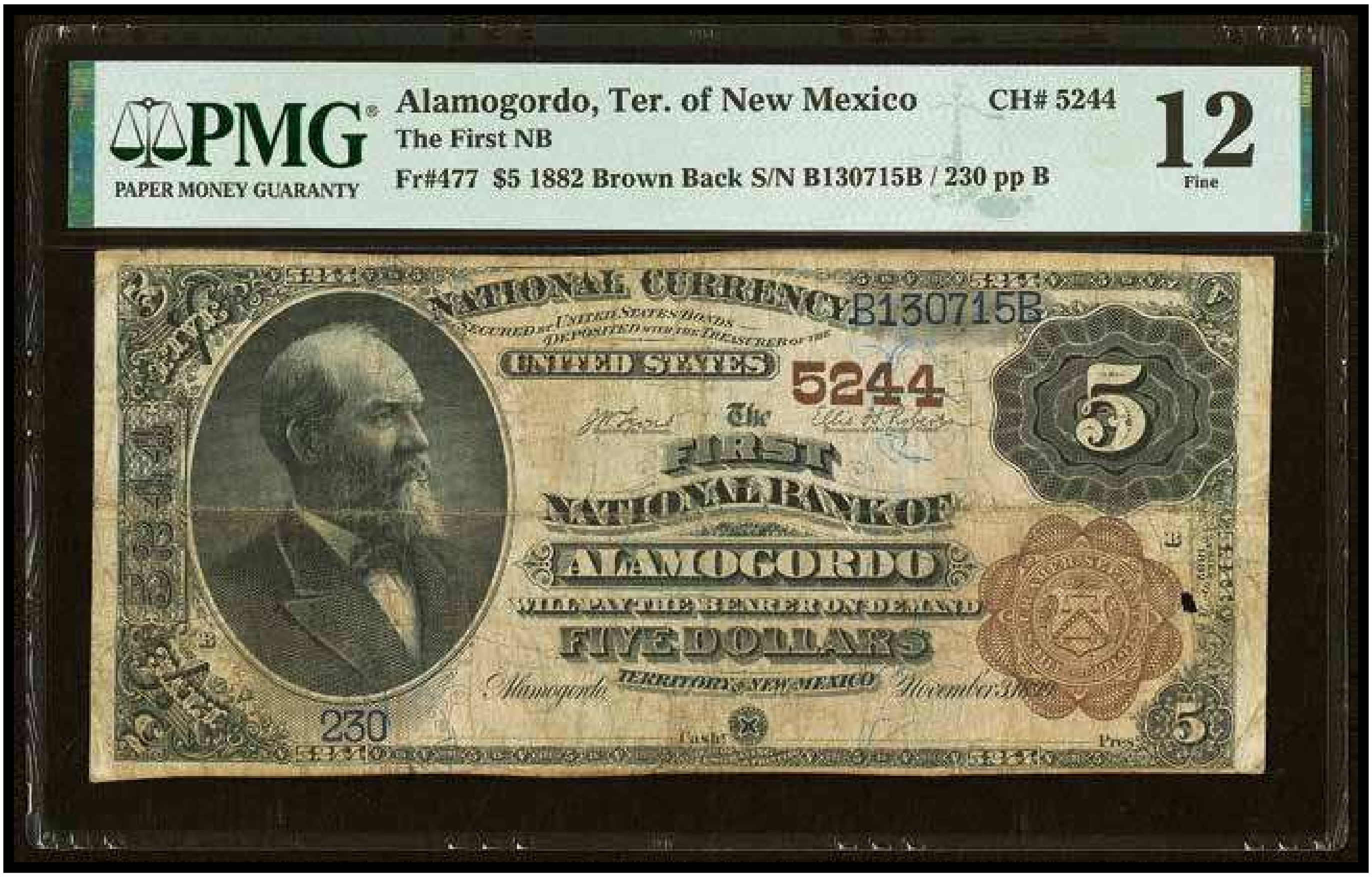

PMG PAPER MONEY GUARANTY
Pleasantville, New Jersey CH#12510
The Pleasantville NB
Fr#609 $5 1902 Plain Back S/N 2561 pp B
15
Choice Fine

20361 **Pleasantville, NJ - $5 1902 Plain Back Fr. 609 The Pleasantville National Bank Ch. # 12510 PMG Choice Fine 15.**
While somewhat available in small size, large notes from this Atlantic County bank are downright rare with just four pieces reported. However, of that number, just one has ever appeared at public sale and that lone occurrence was in a 2013 auction. Therefore, this welcome new addition to the census provides a great opportunity for today’s collectors. This offering has seen just plenty of honest wear and retains pleasing color and legible stamped signatures.
Starting Bid: $1,250


PMG PAPER MONEY GUARANTY
Wildwood, New Jersey CH# 6278
The Marine NB
Fr#624 $10 1902 Plain Back S/N H718842D / 3892 pp E
25
Very Fine

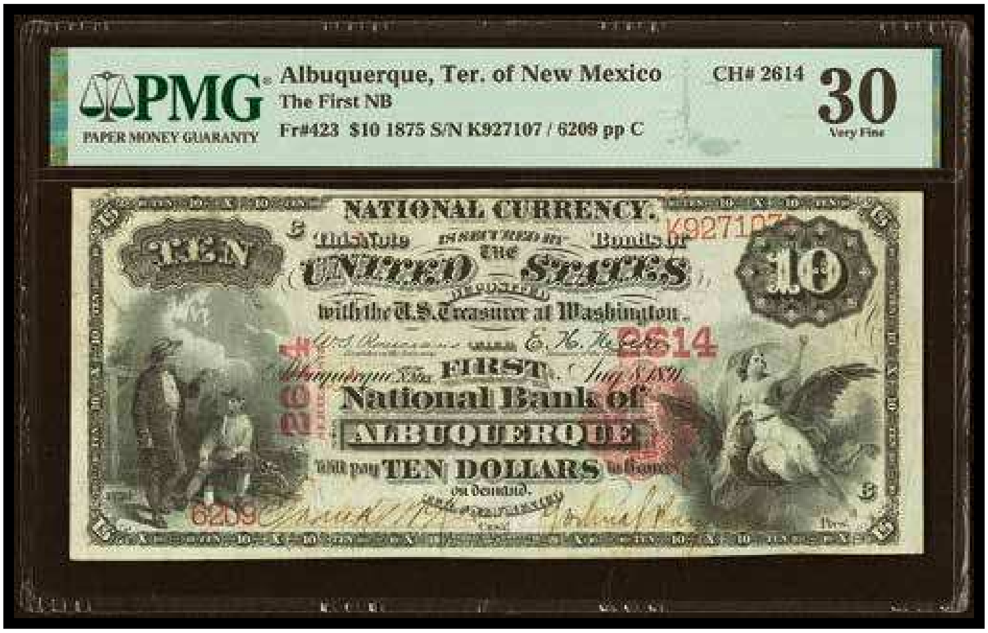
20362 **Wildwood, NJ - $10 1902 Plain Back Fr. 624 The Marine National Bank Ch. # (E)6278 PMG Very Fine 25.**
A pleasing mid-grade large example from this much in demand Cape May County bank, this note shows even wear and nice color. Its only flaw is that the signatures have been redrawn.
Starting Bid: $750

Excessively Rare Alamogordo, New Mexico Territory $5 Brown Back One of Two Notes Reported from this Bank

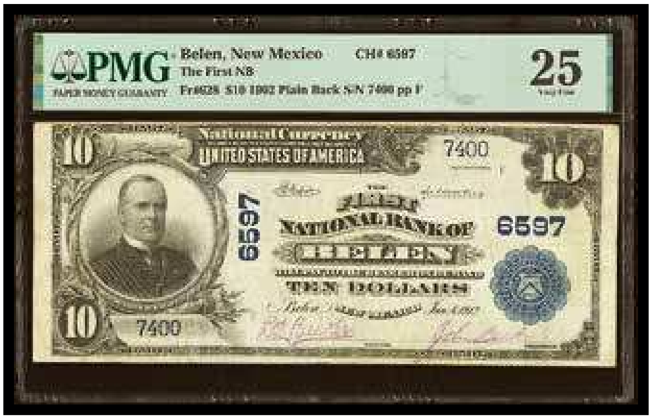

PMG
PAPER MONEY GUARANTY
Alamogordo, Ter. of New Mexico
CH# 5244
The First NB
Fr#477 $5 1882 Brown Back S/N B130715B / 230 pp B
12
Fine
NATIONAL CURRENCY
B130715B
UNITED STATES
5244
The FIRST NATIONAL BANK OF ALAMOGORDO
WILL PAY THE BEARER ON DEMAND
FIVE DOLLARS
TERRITORY of NEW MEXICO
230
5

20363 **Alamogordo, New Mexico Territory - $5 1882 Brown Back Fr. 477 The First National Bank Ch. # 5244 PMG Fine 12.**
A great New Mexico rarity, this piece is one of just two notes reported from this short-lived issuer that was only in business from 1900 to 1915. Just two notes are reported in the National Currency Foundation census from this rare charter, both Territorials - a $5 Date Back that made its last public appearance in a 1997 auction and the $5 Brown Back we are offering this evening. Crossing the public auction block for the first time, it is a pleasing, evenly circulated example with nice color for the grade. A very rare note certain to be of great interest to both New Mexico and Territorial specialists.
Starting Bid: $7,500

Very Attractive New Mexico Territory Series 1875 $10

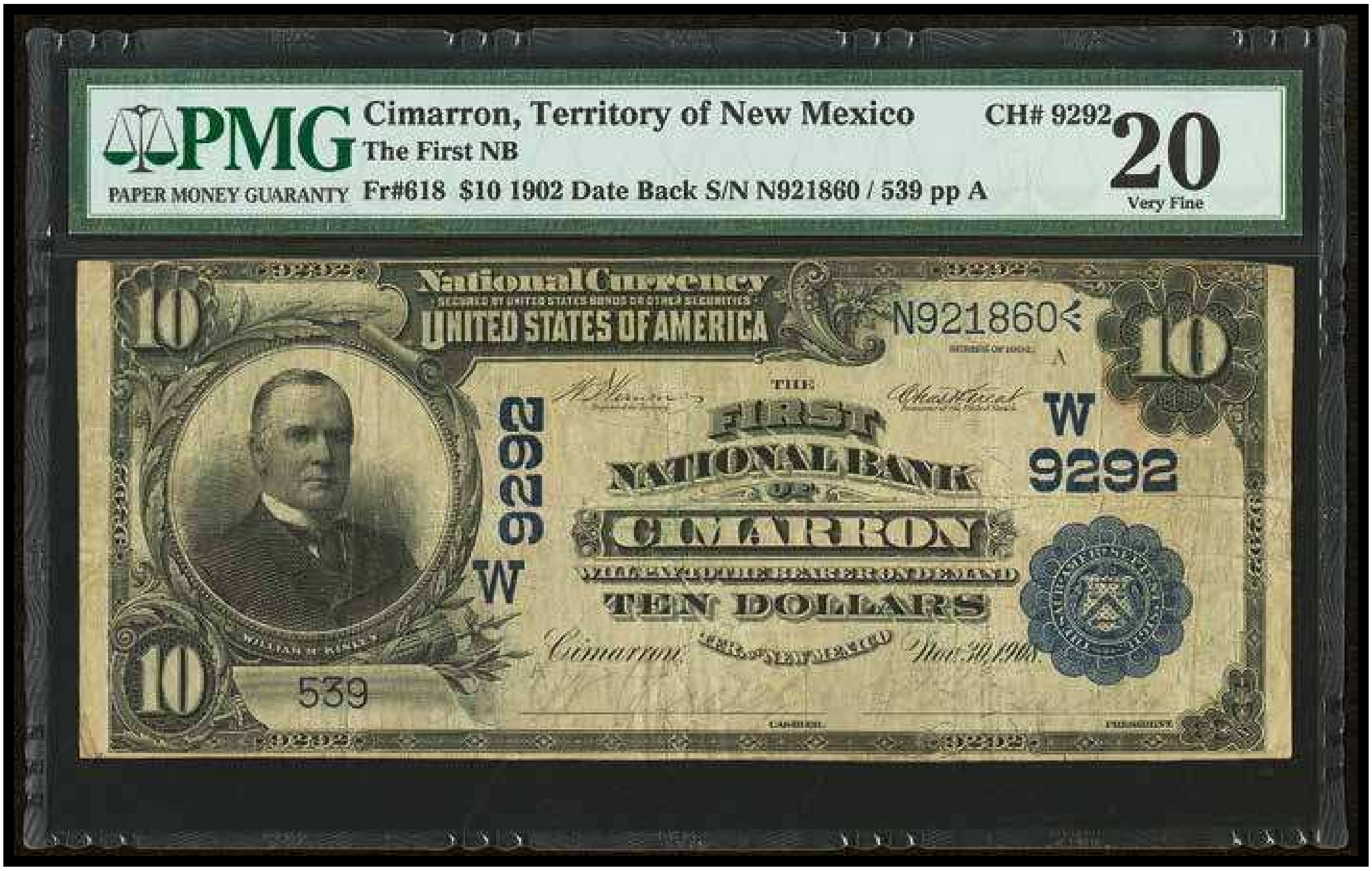


20364 **Albuquerque, New Mexico Territory - $10 1875 Fr. 423 The First National Bank Ch. # 2614 PMG Very Fine 30.**
A rare Territorial example, this is one of just seven $10 First Charter Territorial examples reported from New Mexico, according to the National Currency Foundation census. Last on the market in a 2016 auction, this is a bright mid-grade example with solid margins, nice color, and bold pen signatures. Pedigreed to the Amon Carter and Jack Everson collections, this pretty note is the finest graded of those seven First Charter $10s reported.
Starting Bid: $7,500

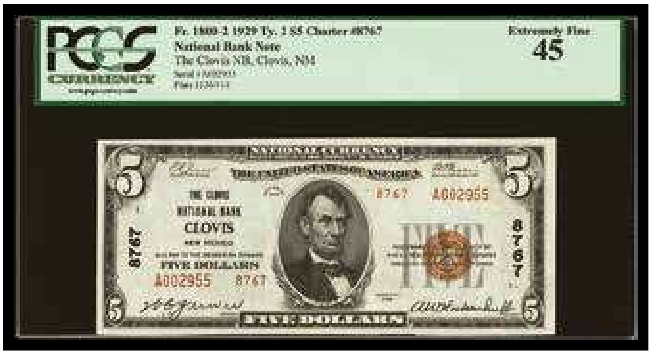


20365 **Belen, NM - $10 1902 Plain Back Fr. 628 The First National Bank Ch. # 6597 PMG Very Fine 25.**
While small size notes abound even in high grade, large notes from Belen's only bank are markedly more difficult to find. This is a bright mid-grade piece with bold purple stamped signatures.
Starting Bid: $750

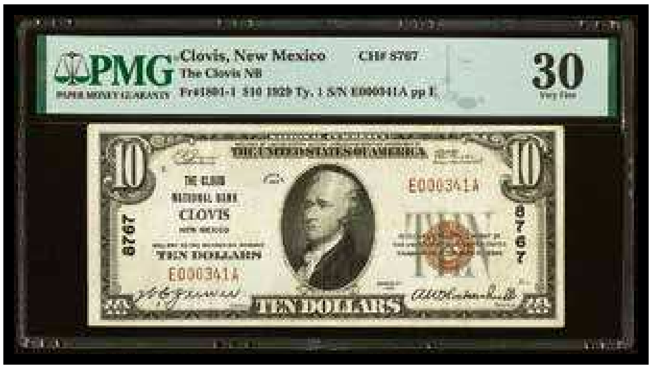
Cimarron, New Mexico Territorial


PMG Cimarron, Territory of New Mexico CH# 9292
The First NB
PAPER MONEY GUARANTY Fr#618 $10 1902 Date Back S/N N921860 / 539 pp A
20
Very Fine

20366 **Cimarron, New Mexico Territory - $10 1902 Date Back Fr. 618 The First National Bank Ch. # (W)9292 PMG Very Fine 20.**
A great Territorial rarity from the Land of Enchantment with a town name that definitely conjures up images of the old American west. It is one of two Territorial notes reported from this high desert community and one of just three examples overall in the census from this charter that was only in business from 1908 until 1926 and closed with an outstanding circulation of a mere $12,500. A great note in every respect, this $10 features even, problem free wear, pleasing color, and legible stamped signatures.
Starting Bid: $6,250

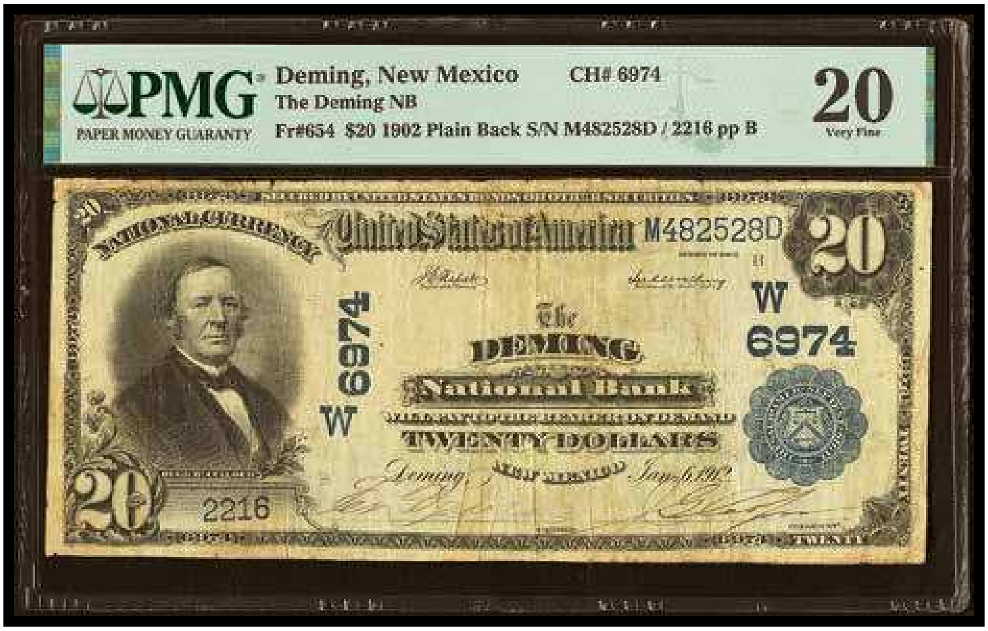


20367 **Clovis, NM - $5 1929 Ty. 2 The Clovis National Bank Ch. # 8767 PCGS Extremely Fine 45.**
A bright and attractive small size note, this piece hails from a New Mexico bank that reports around a dozen Series 1929 survivors, many of which are well circulated. This lightly handled $5, which was last on the market in a 2006 auction, still exhibits original embossing.
Starting Bid: $1,000



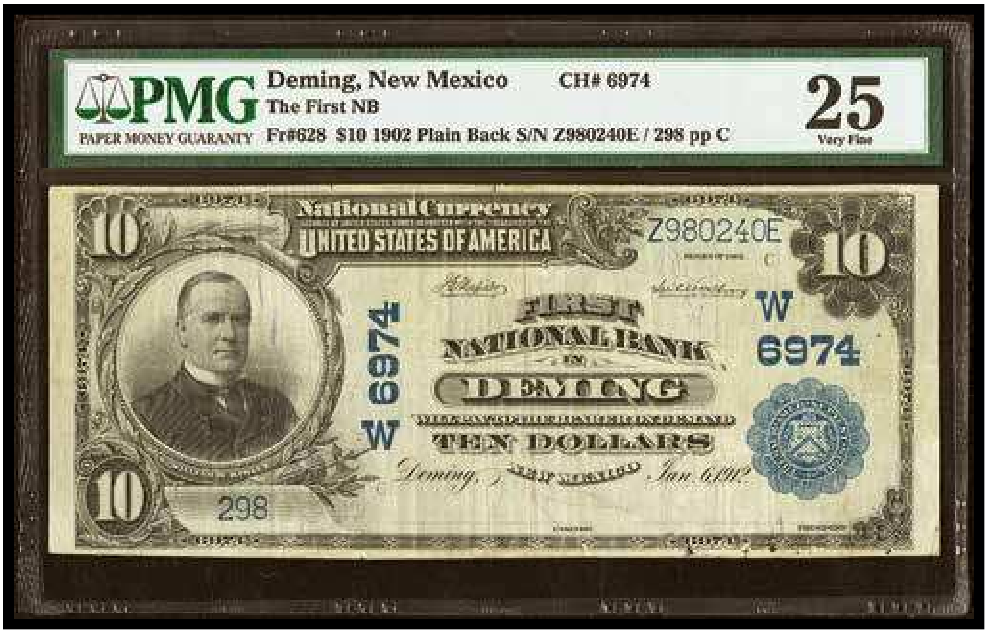
20368 **Clovis, NM - $10 1929 Ty. 1 The Clovis National Bank Ch. # 8767 PMG Very Fine 30.**
A bright and attractive small size note, this piece hails from a New Mexico bank that reports around a dozen or so Series 1929 survivors, many of which are well circulated. This crisp, boldly printed $10 still exhibits original embossing.
Starting Bid: $1,000

Rare Deming, New Mexico Note - One of Three Reported Bearing This Title



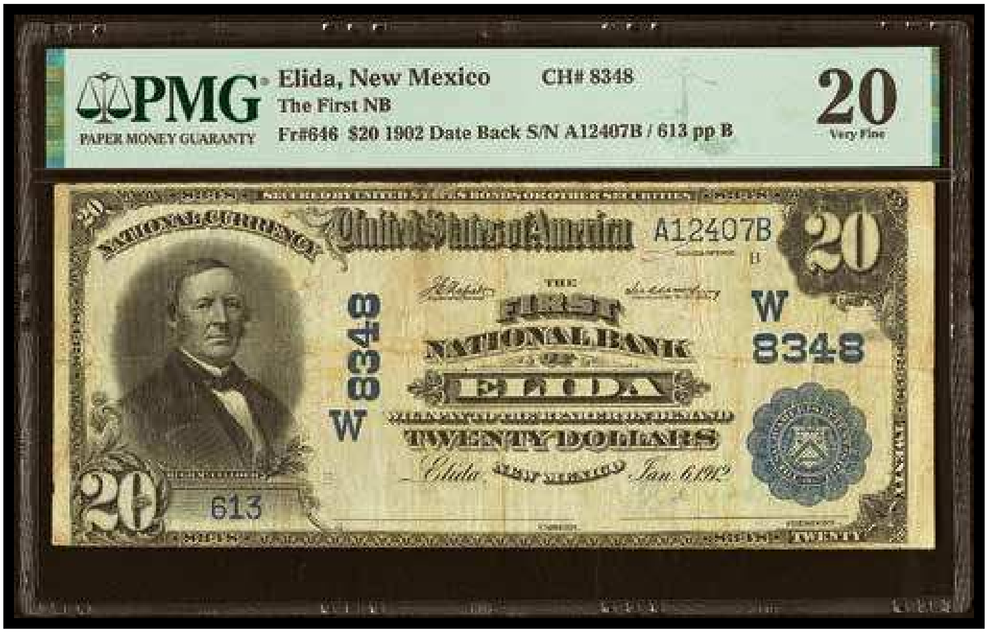
20369 **Deming, NM - $20 1902 Plain Back Fr. 654 The Deming National Bank Ch. # (W)6974 PMG Very Fine 20.**
A great New Mexico rarity, this is one of only four notes reported from this southern New Mexico bank that was closed by the receiver in 1924. Moreover, it is one of just three pieces known bearing this rare bank's first title and the only non-Territorial example in the census. Last on the market in a 2015 auction, it does have some staining, but otherwise has nice color and solid paper for the grade.
Starting Bid: $3,750

Unique for the Title

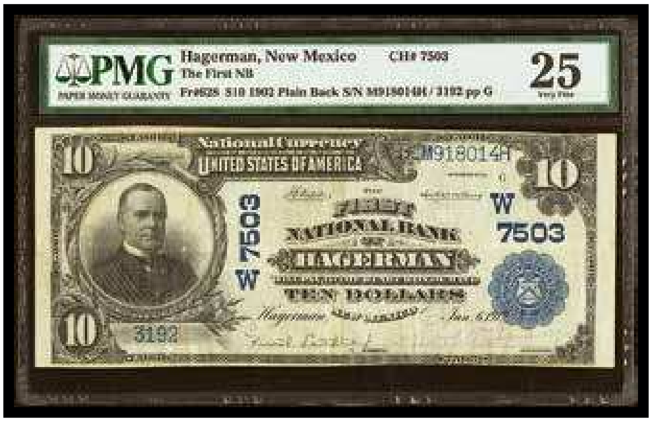


20370 **Deming, NM - $10 1902 Plain Back Fr. 628 The First National Bank Ch. # (W)6974 PMG Very Fine 25.**
A second note from this very rare New Mexico bank, this is the only example reported that bears its second title. Its unique status is understandable, as the second title only appeared on this bank's notes from 1922 until its failure two years later. A true miracle of survival, it has a few small holes in its bottom margin and a small erasure, but those flaws are trivial when considering the rarity of this otherwise pleasing mid-grade Plain Back. This is a great note certain to be pursued by the many New Mexico collectors.
Starting Bid: $3,750

Rare Elida Large Size - First Public Offering Since 2006

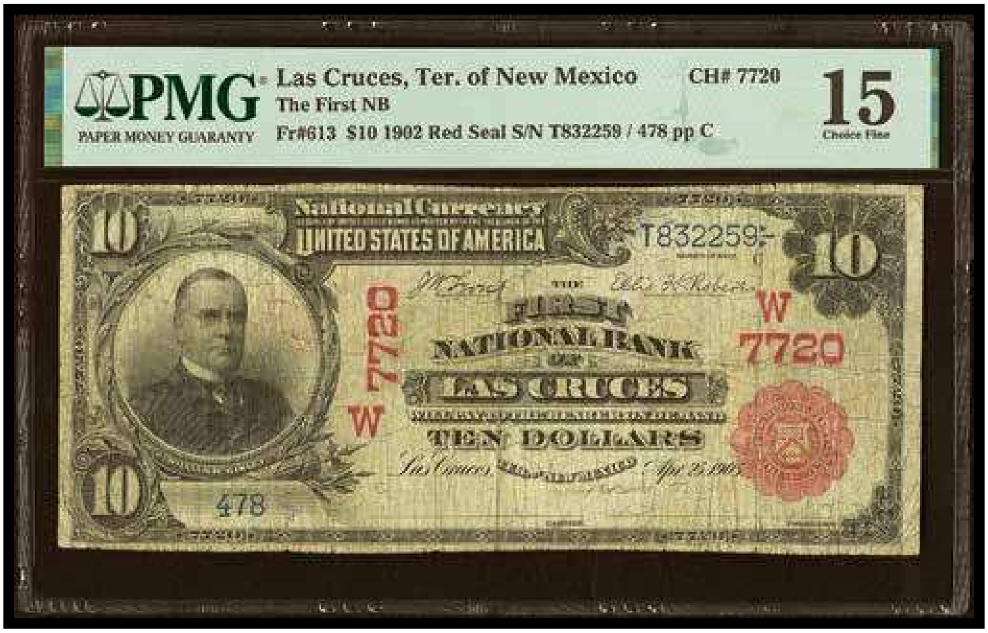


20371 **Elida, NM - $20 1902 Date Back Fr. 646 The First National Bank Ch. # (W)8348 PMG Very Fine 20.**
A very rare note from this Roosevelt County bank, this is one of just four large size reported from here, none of which have appeared publicly since we offered this $20 in our 2006 Long Beach auction. It is a solid mid-grade example with even wear and pleasing color, although the stamped signatures have pretty much faded away. Nonetheless, it is one of only two state issue large notes reported from this tough charter.
Starting Bid: $2,500



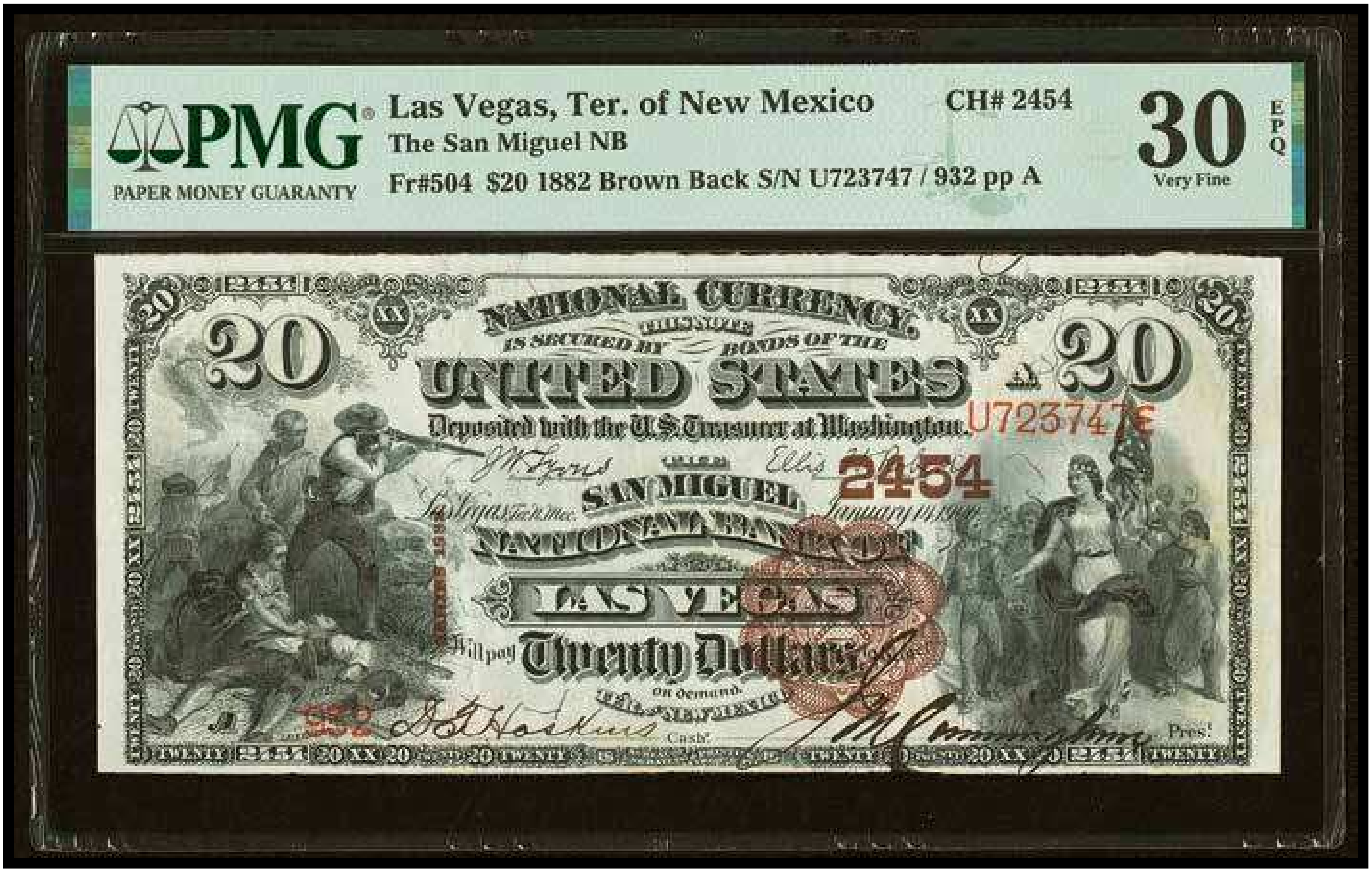
20372 **Hagerman, NM - $10 1902 Plain Back Fr. 628 The First National Bank Ch. # (W)7503 PMG Very Fine 25.**
This is one of only eight non-Territorial large notes known from this tiny one bank community. It is a solid mid-grade example with problem free wear, nice color, and the clear pen signature of assistant cashier Ruth Lathrop, one of New Mexico's two female cashiers who signed large notes.
Starting Bid: $1,250

Rare New Mexico Territory Red Seal

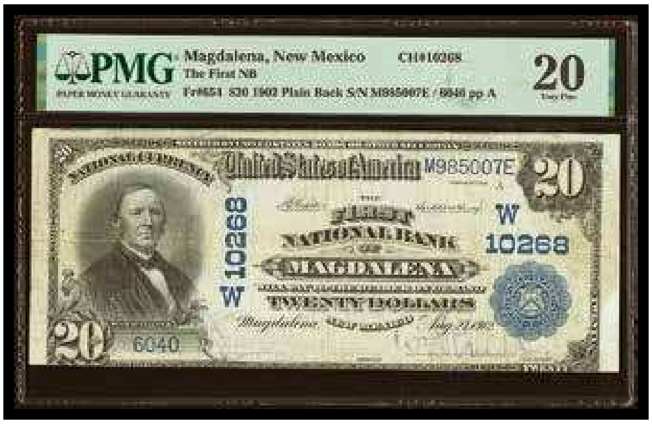


20373 **Las Cruces, New Mexico Territory - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (W)7720 PMG Choice Fine 15.**
A great New Mexico rarity, this is one of only two Territorial Red Seals reported from this one bank location and one of just seven large size overall in the census. It is also one of only thirty Territorial Red Seals known for all New Mexico banks, according to the National Currency Foundation census. Last on the market in a 2011 auction, it is a pleasing circulated example with good remaining color and just a repaired tear.
Starting Bid: $4,000

Lovely Las Vegas, New Mexico Territory $20 Brown Back

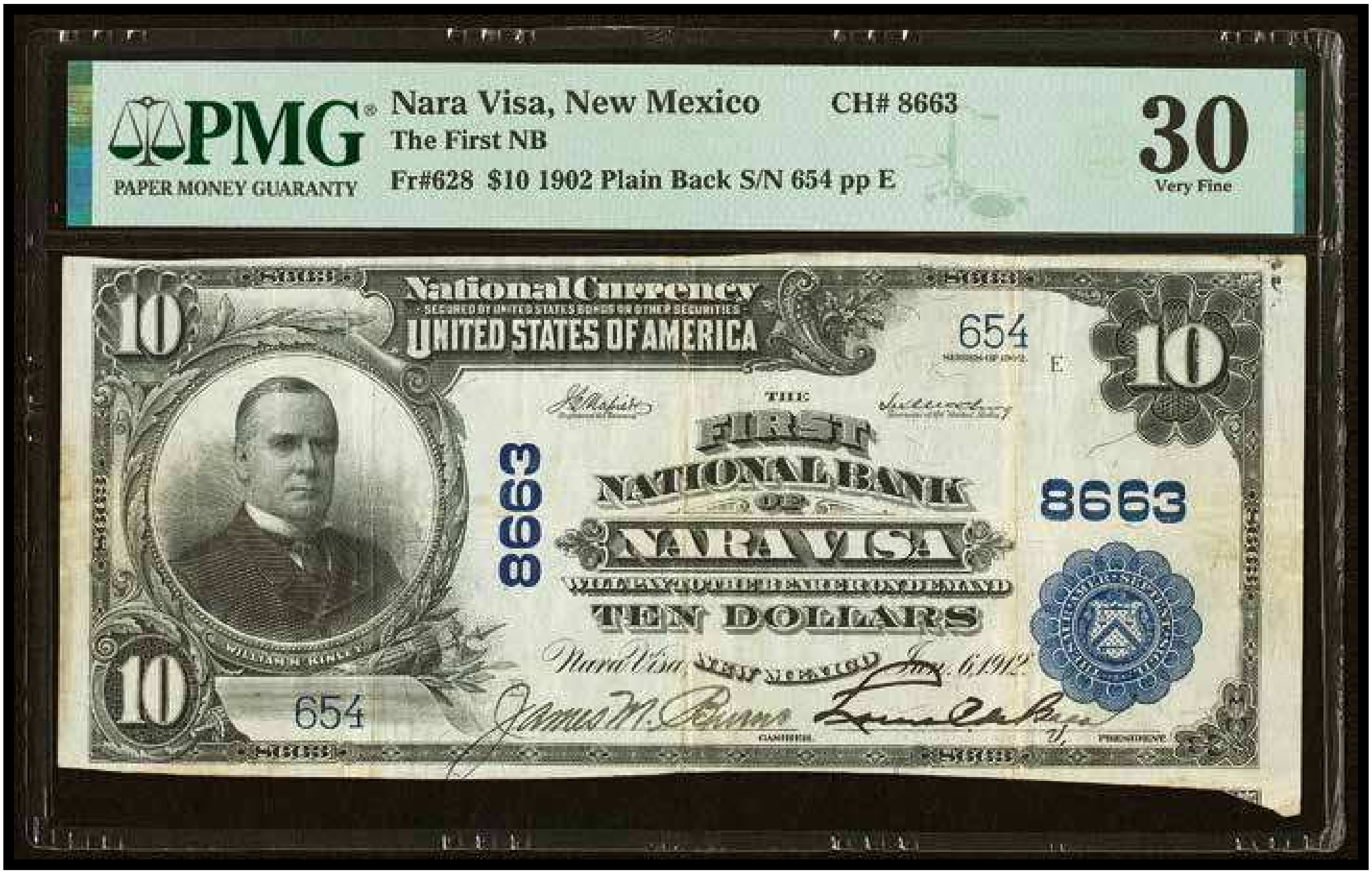


20374 **Las Vegas, New Mexico Territory - $20 1882 Brown Back Fr. 504 The San Miguel National Bank Ch. # 2454 PMG Very Fine 30 EPQ.**
A gorgeous note, this is easily the finest Territorial Brown Back of the eight reported from this charter and the only $20. It is also one of just seven examples of this type and denomination reported to date for all New Mexico banks. The note traces its provenance to The Robert Schermerhorn Collection. Until closely inspected, this pen signed beauty appears to be Choice Uncirculated, with inks that look like they were applied this morning. It is truly a wonderful Territorial that will be a highlight of the next collection it enters.
Starting Bid: $10,000



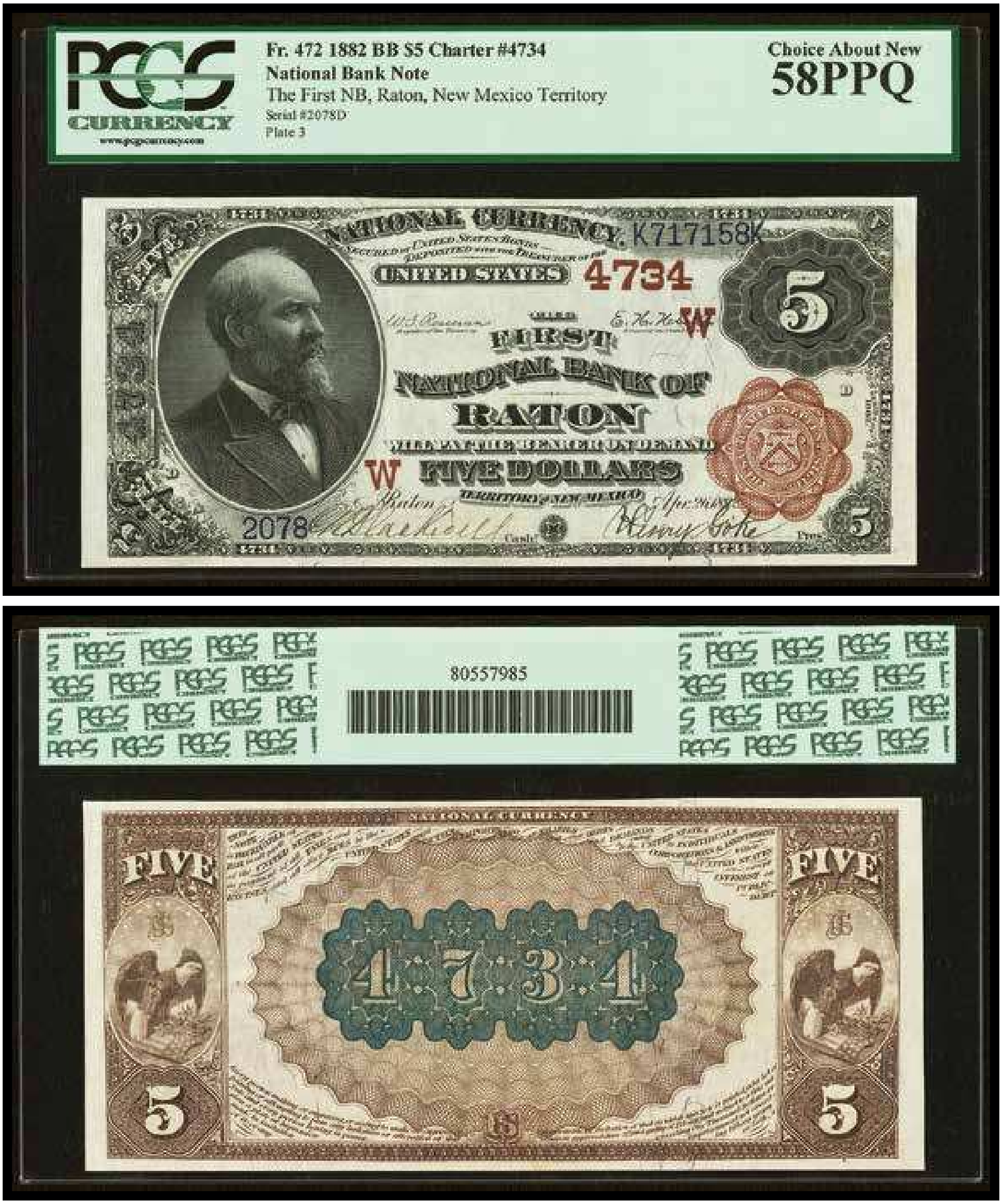
20375 **Magdalena, NM - $20 1902 Plain Back Fr. 654 The First National Bank Ch. # (W)10268 PMG Very Fine 20.**
A great note from a very rare one bank location in Socorro County, this is only the second piece we have ever been privileged to offer from here. Last on the market in a 2015 auction, it is one of a mere half dozen notes reported extant from an issuer that was only in business from 1912 until the receiver arrived to shut the doors in 1923. It is an evenly circulated and solid $20 with nice color for the grade.
Starting Bid: $1,000

Very Scarce Nara Visa Large Size - Sole Offering Since 2009


PMG
PAPER MONEY GUARANTY
Nara Visa, New Mexico CH# 8663
The First NB
Fr#628 $10 1902 Plain Back S/N 654 pp E
30
Very Fine
National Currency
UNITED STATES OF AMERICA
654
E
THE FIRST NATIONAL BANK OF NARA VISA
WILL PAY TO THE BEARER ON DEMAND
TEN DOLLARS
8663
Nara Visa, New Mexico Jan. 6, 1912
10

20376 **Nara Visa, NM - $10 1902 Plain Back Fr. 628 The First National Bank Ch. # 8663 PMG Very Fine 30.**
A great New Mexico note that hails from an obscure one-bank location hard by the Texas state line. This hardscrabble locale of fewer than 200 souls hosted one national bank which maintained a minimal circulation of $6,250. It had a large outstanding amount of a mere $380 in 1935. Surprisingly, seven large, including three Territorials, have been reported from this tiny institution. However, of that number, just tonight's offering has appeared at public sale since 2009. Fortunately for collectors, it is a very attractive piece with bold ink colors, dark signatures, and problem free wear. It presents an opportunity for collectors of this Western state to finally acquire a note from this seldom-offered charter.
Starting Bid: $4,000

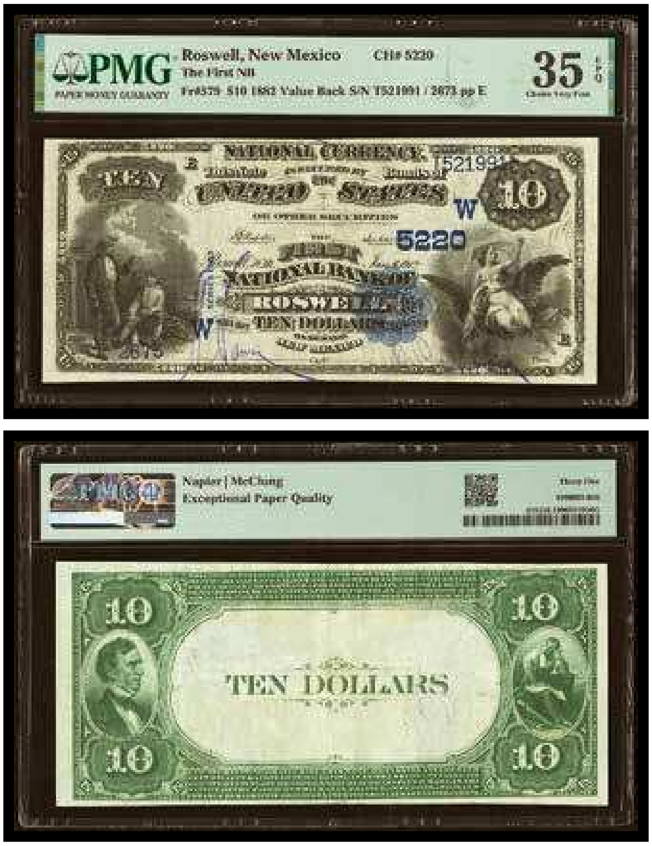
High Grade Raton, New Mexico Territory $5 Brown Back



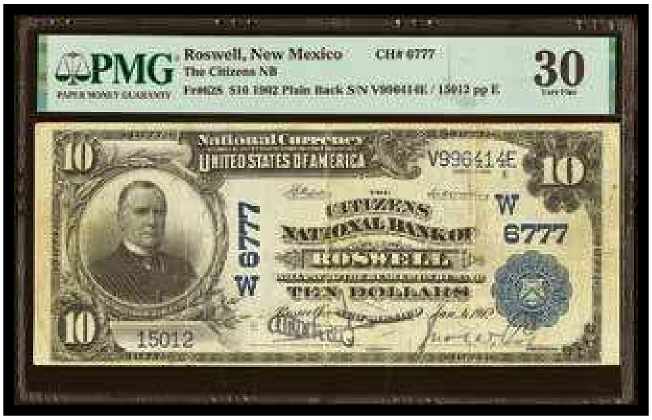
20377 **Raton, New Mexico Territory - $5 1882 Brown Back Fr. 472 The First National Bank Ch. # (W)4734 PCGS Choice About New 58PPQ.** A simply gorgeous Territorial $5 Brown Back, this is easily the finest of a mere handful of $5 Brown Backs known from this New Mexico issuer. It displays exceptionally bright colors, wonderful paper quality, near pinpoint centering, and bold pen signatures. Aside from the slightest handling in the top margin, it has all the appearances of a fully Gem note. In its last market appearance in our 2014 Central States auction, this beautiful Territorial realized over $38,000. In today's market, this New Mexico trophy note certainly has the potential to approach that number again.

Starting Bid: $17,500

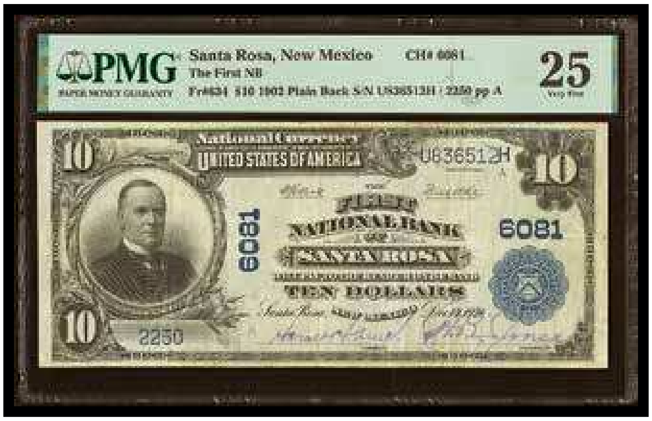
Rare New Mexico Value Back



20378 Roswell, NM - $10 1882 Value Back Fr. 579 The First National Bank Ch. # (W)5220 PMG Choice Very Fine 35 EPQ.
This is only the fifth 1882 Value Back recorded from this former Territorial bank. In fact, there are just eleven $10 1882 Value Backs documented from the entire state, thus making this a very elusive denomination and type for the Land of Enchantment. This newly reported piece becomes one of the finest survivors as it features bold ink colors, purple stamped signatures, and original surfaces.
Starting Bid: $1,750

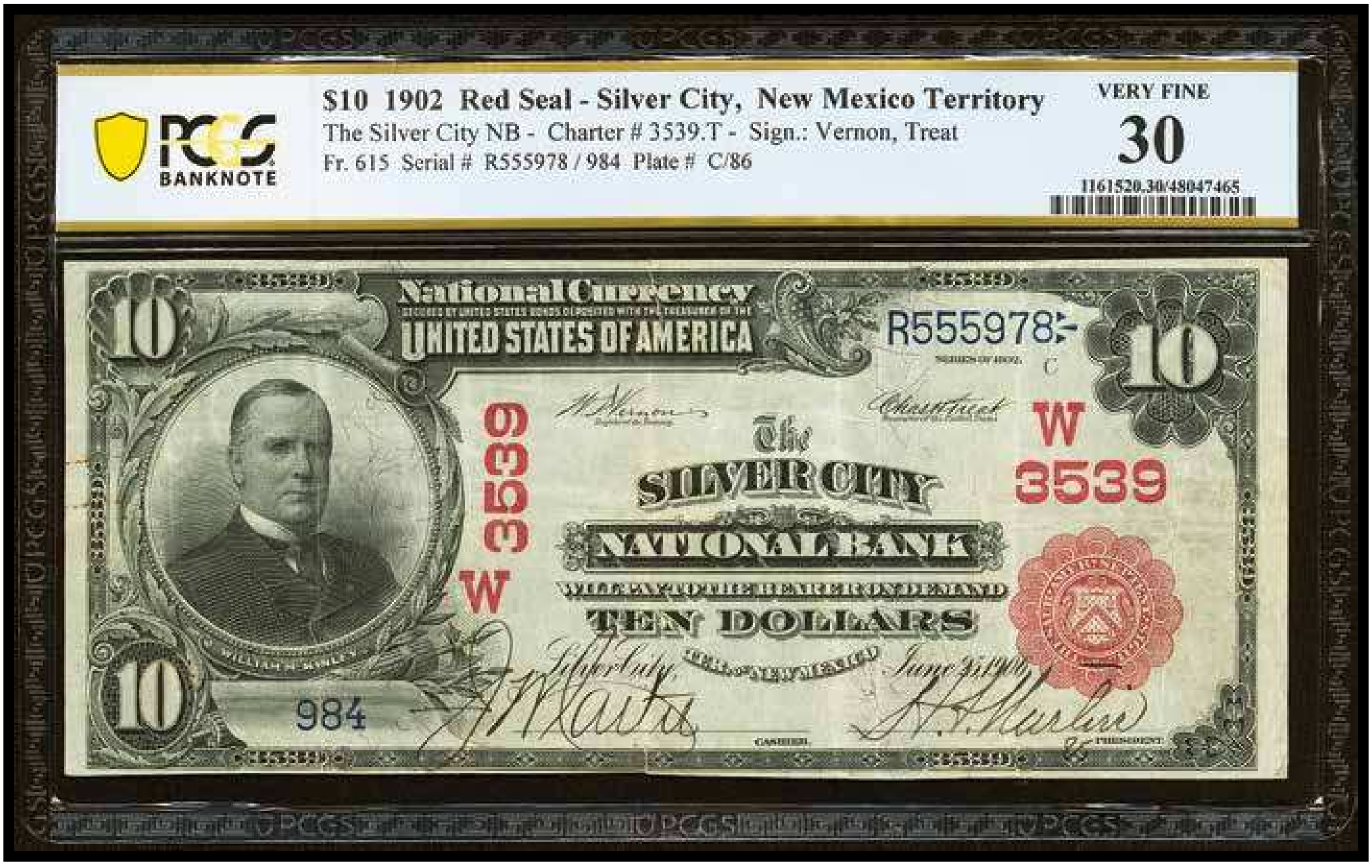


20379 Roswell, NM - $10 1902 Plain Back Fr. 628 The Citizens National Bank Ch. # (W)6777 PMG Very Fine 30.
A solid mid-grade example from this better Roswell bank that has only around a dozen notes reported is offered in this lot. This charter was a large-only affair as the receiver arrived to close its doors in 1923.
Starting Bid: $750



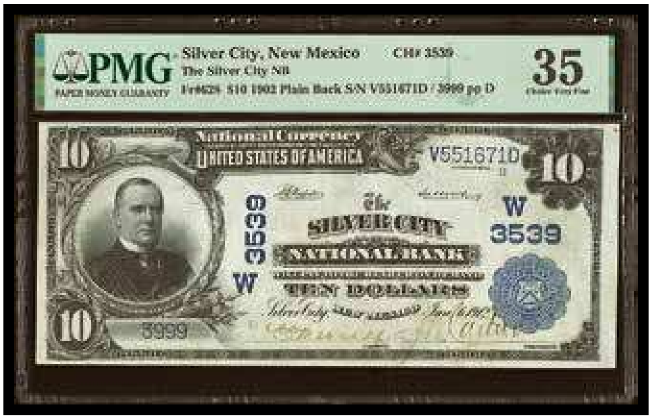
20380 Santa Rosa, NM - $10 1902 Plain Back Fr. 634 The First National Bank Ch. # 6081 PMG Very Fine 25.
A pleasing mid-grade $10 Plain Back from this popular New Mexico bank, this piece is one of barely a dozen large size reported. It features excellent color and clear purple stamped signatures.
Starting Bid: $1,000

Attractive and Rare Silver City, New Mexico Territory Red Seal



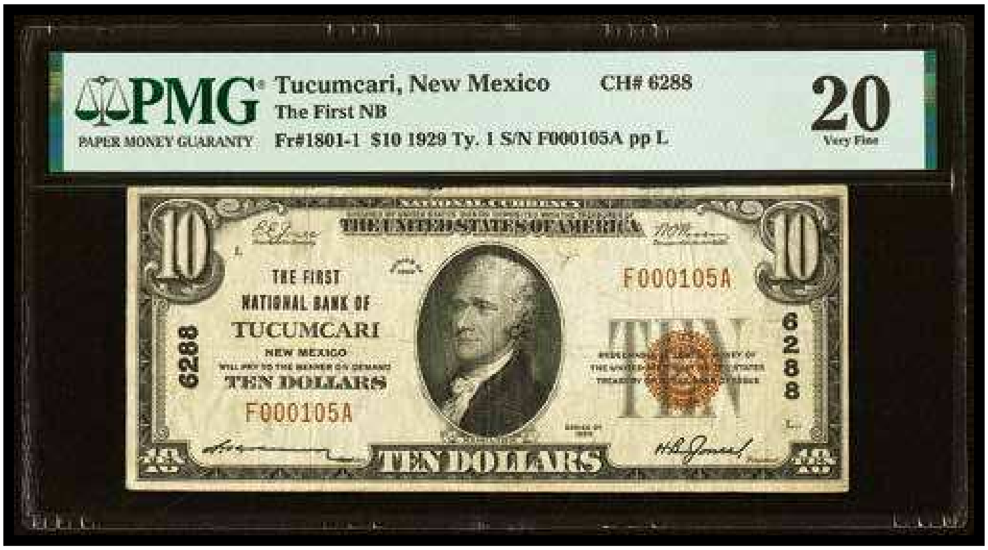
$10 1902 Red Seal - Silver City, New Mexico Territory
The Silver City NB - Charter # 3539.T - Sign.: Vernon, Treat
Fr. 615 Serial # R555978 / 984 Plate # C/86
VERY FINE
30
1161520.30/48047465
PCGS BANKNOTE
National Currency
UNITED STATES OF AMERICA
R555978
W 3539
The Silver City National Bank
Will pay to the bearer on demand
TEN DOLLARS
984

20381 **Silver City, New Mexico Territory - $10 1902 Red Seal Fr. 615 The Silver City National Bank Ch. # (W)3539 PCGS Banknote Very Fine 30.** This institution is not to be confused with Silver City's other collectable issuing bank, which, by New Mexico standards, is quite common. This is the rare Silver City bank which issued large notes only and which has a current census population of just eleven pieces, two of which are Territorial Red Seals. This offering is the finer of the known pair and is the first of the two to cross the auction block in over 20 years. It is a most attractive piece with a deep red overprint, lovely pen signatures, and easily seen original embossing. Its only flaw is an insignificant edge tear in the bottom margin. This is a great New Mexico rarity that will be a highlight of the next collection it enters.
Starting Bid: $7,500



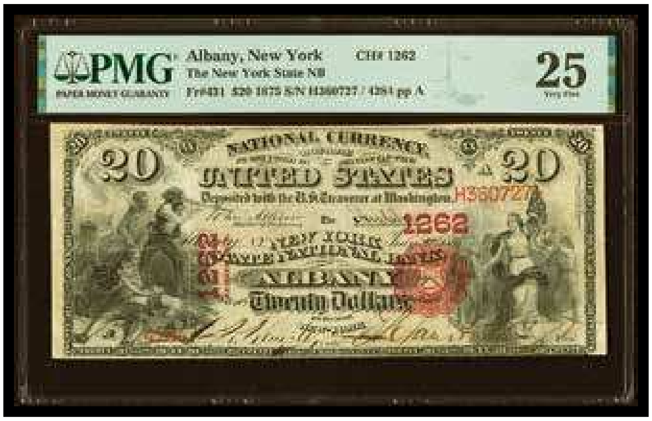
20382 **Silver City, NM - $10 1902 Plain Back Fr. 628 The Silver City National Bank Ch. # (W)3539 PMG Choice Very Fine 35.**
From an institution that is not to be confused with Silver City's other collectable issuing bank, which by New Mexico standards, is quite common. This rare Silver City bank issued large notes only and has a current census population of just eleven pieces, five of which are Territorials. This is a most attractive example with bold ink colors and sharp pen signatures.
Starting Bid: $1,750

Rare Tucumcari Small Size



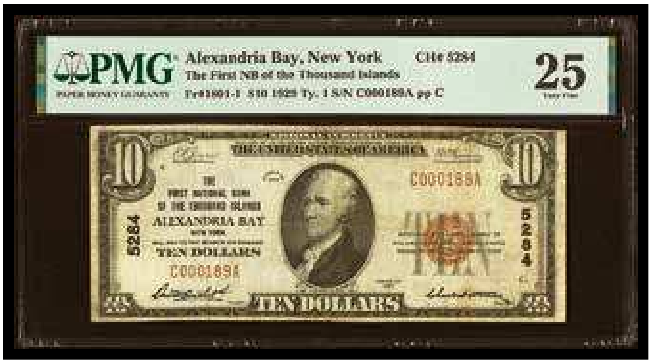
20383 **Tucumcari, NM - $10 1929 Ty. 1 The First National Bank Ch. # 6288 PMG Very Fine 20.**
From a very rare New Mexico bank, this evenly circulated $10 is one of just a half dozen small size reported from this charter that liquidated in 1934. Three years ago, we offered a PMG Extremely Fine 40 EPQ note that fetched $8,400.
Starting Bid: $2,500

NEW YORK



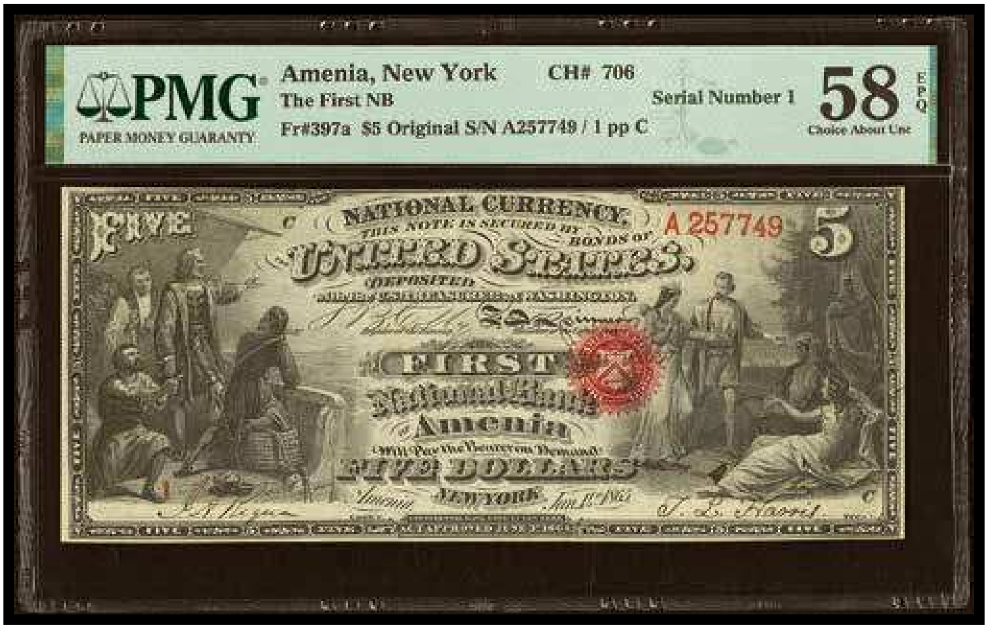
20384 **Albany, NY - $20 1875 Fr. 431 The New York State National Bank Ch. # 1262 PMG Very Fine 25.**
Certainly not a rare capital city bank, but this is one of only three 1875 $20s reported from this prolific charter and the first of that trio to make a public appearance in almost a quarter-century. It is pleasing, problem-free mid-grade example of this scarcer type and denomination with nice color and bold pen signatures.
Starting Bid: $1,500

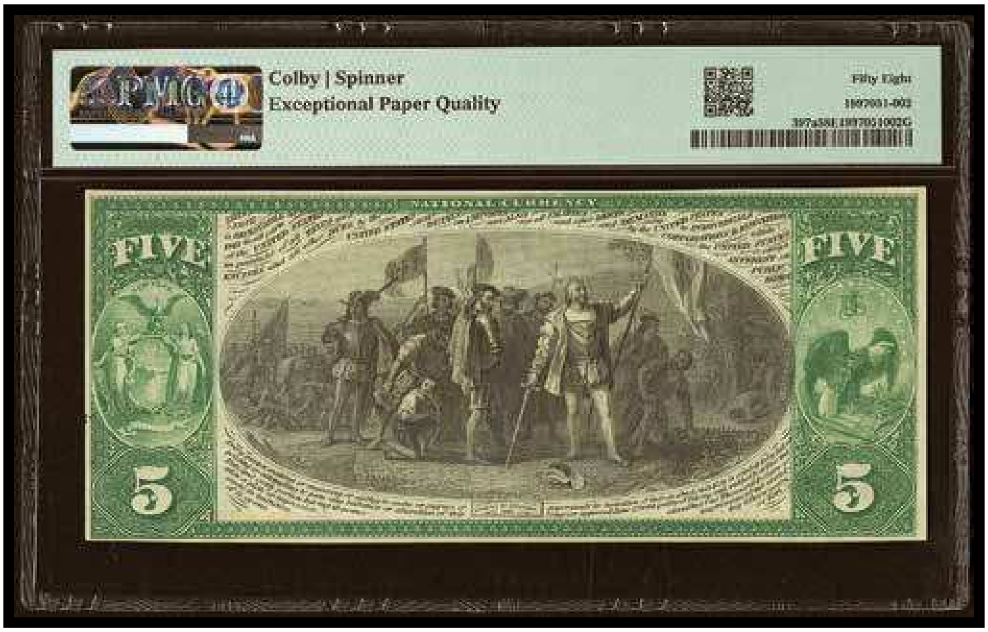
Very Rare Series 1929 Alexandria Bay Note



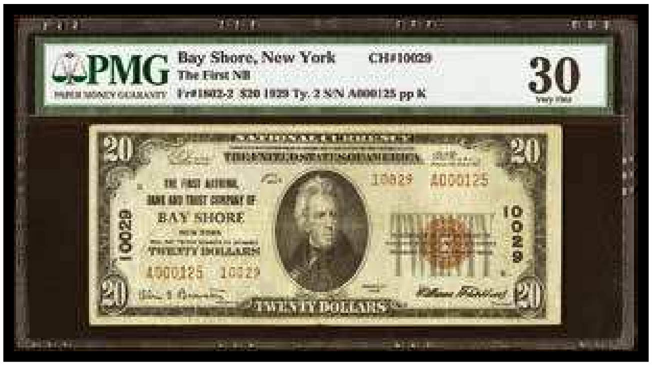
20385 **Alexandria Bay, NY - $10 1929 Ty. 1 The First National Bank of the Thousand Islands Ch. # 5284 PMG Very Fine 25.**
Sporting one of the legendary titles of New York Nationals, this note was a highlight of The Bill Sabis Collection when it made its last public appearance in our 2003 Central States auction. It is one of only four small size reported from this sought after Jefferson County bank that was closed by the receiver in 1933. Tonight's offering displays just honest wear and retains solid paper for the grade.
Starting Bid: $2,500

Serial Number 1 Original Series $5



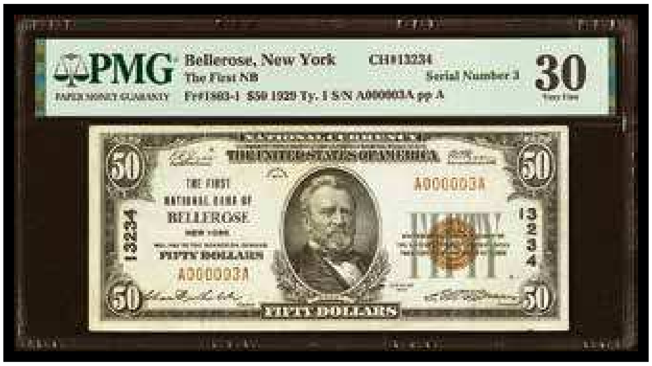


20386 **Serial Number 1 Amenia, NY - $5 Original Fr. 397a The First National Bank Ch. # 706 PMG Choice About Unc 58 EPQ.**
This is a wonderful Serial Number 1 example we are offering from this Dutchess County bank that is one of only 48 Serial Number 1 Original Series Fives reported for the entire country, according to the National Currency Foundation census. Surprisingly, it is one of only five such pieces reported for all New York State banks. This "C" position note is certainly one of the finest of this type we have ever handled and has the same wonderful color and fresh paper as the other notes in this offering. The margins are a tad close, but given the thinness of the margins between the notes on these early sheets, it would have taken machine-like precision to produce a more balanced result. Also, no discernable evidence of circulation is seen on this well preserved example. All in all, a truly lovely and rare New York National. Included with this lot is a well worn yellow envelope with handwriting on the front that states that at one time two Number 1 $5s on the "1st National Bank Armenia" were inside. The other Number 1 $5 is also known within the National Bank Note community. (Total: 2 items)
Starting Bid: $5,000



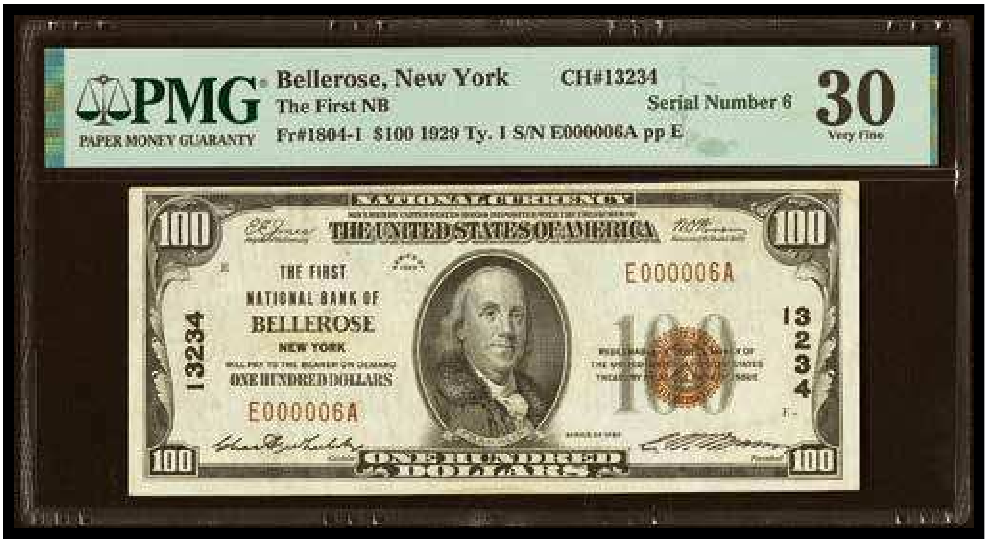
20387 **Bay Shore, NY - $20 1929 Ty. 2 The First National Bank & Trust Company Ch. # 10029 PMG Very Fine 30.**
An evenly circulated and well margined example, this piece hails from a very scarce institution located in Long Island's strongly collected Suffolk County. Of the eleven small size in the census, this is the only Type 2 example reported.
Starting Bid: $1,000

Rare Bellerose $50



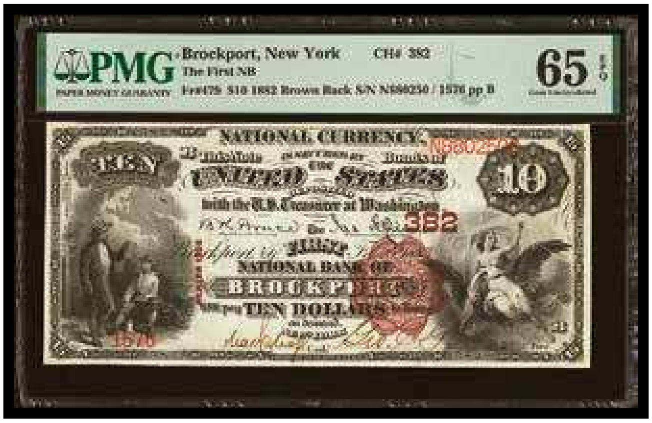
20388 **Bellerose, NY - $50 1929 Ty. 1 The First National Bank Ch. # 13234 PMG Very Fine 30.**
An attractive example of a very rare denomination from this Queens County bank that chose to issue only 22 sheets of Type 1 $50s. Just two surviving examples are currently reported; this offering is the finer of the pair. Bearing low number A000003A, it is a bright, well margined note with just even wear.
Starting Bid: $1,250

Unique Bellerose $100



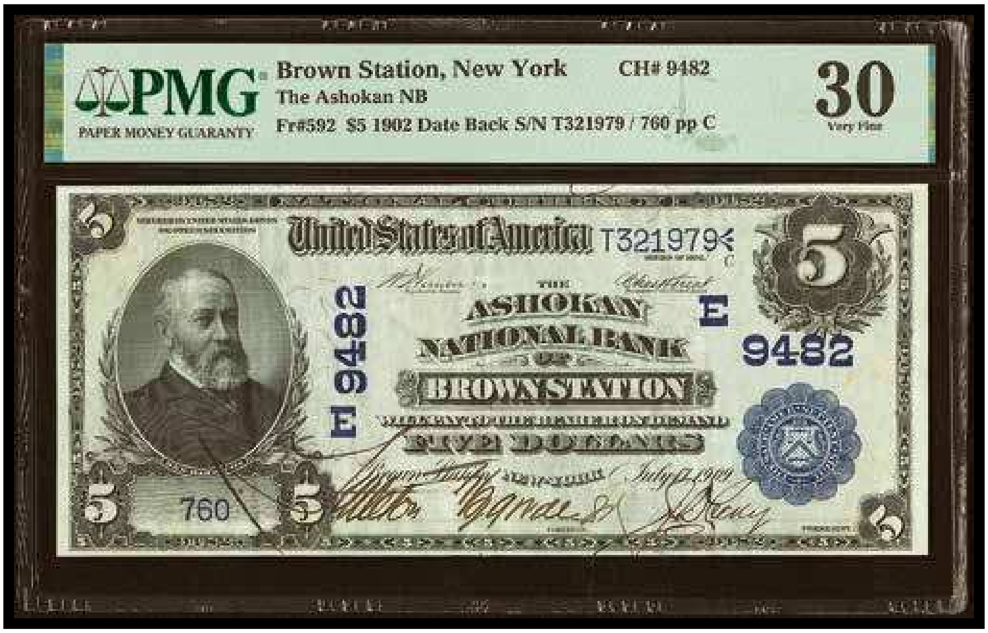
20389 **Bellerose, NY - $100 1929 Ty. 1 The First National Bank Ch. # 13234 PMG Very Fine 30.**
A great note from this very elusive Nassau County bank, this is the sole example of this high denomination in the census. With only 12 sheets of small size $100s issued by this Long Island bank, it is not surprising that only this piece has been reported. It is as attractive as it is rare with bright paper, original embossing, and only light, even wear. Needless to say, it also carries a very low serial number, in this case, single-digit number 6. A great Long Island rarity.
Starting Bid: $2,000

Gem Brockport, NY $10 Brown Back



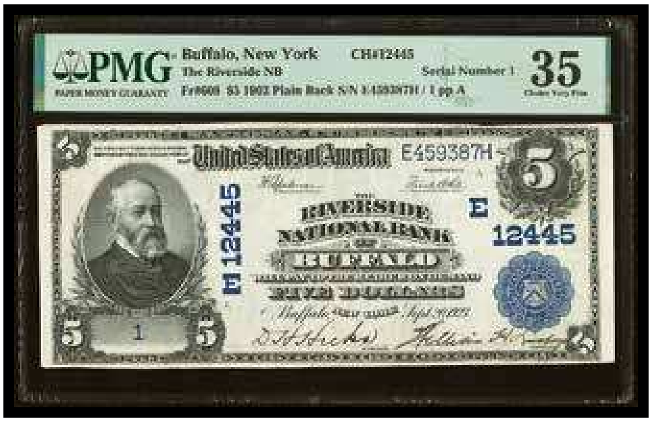
20390 **Brockport, NY - $10 1882 Brown Back Fr. 479 The First National Bank Ch. # 382 PMG Gem Uncirculated 65 EPQ.**
A lovely, pen signed Brown Back from this Monroe County bank, this note is well margined with blazing ink colors. It is one of several well preserved $10 Brown Backs reported from this charter, but it is also the only one of that group to have received a full Gem grade from one of the major services.
Starting Bid: $1,750

Very Rare Brown Station Note



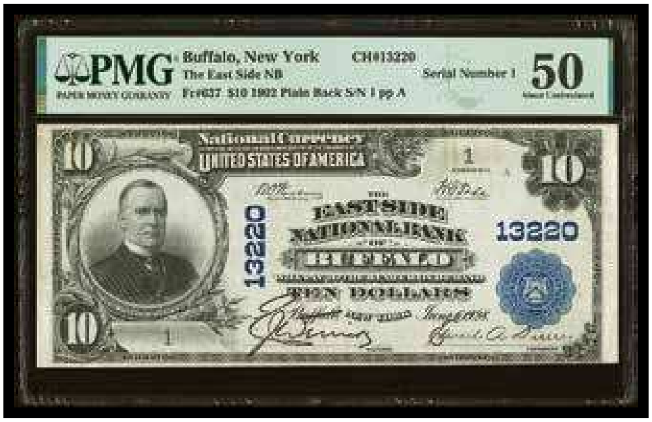
20391 **Brown Station, NY - $5 1902 Date Back Fr. 592 The Ashokan National Bank Ch. # (E)9482 PMG Very Fine 30.**
A great New York note, this has been one of the legendary New York rarities for many years. The community of Brown Station no longer exists as it was submerged by the waters of the Ashokan Reservoir, an artificial lake built between 1906 and 1915 to supply fresh water to New York City. The bank was in business from 1909 until 1916 solely as a convenience for the many construction employees working on the dam. Upon completion of the dam, the bank disappeared beneath the waters, just like the town. For many years, this charter was unreported. Then, in 1986, a single $10 note, bearing serial number 2, and uncut sheet of $5s surfaced. The lone $10 has been held by one collector for the past 38 years, while the sheet remained intact for almost 20 years before finally being cut. No other notes have ever surfaced in the intervening years from this rare charter. We offered the “A” position note from the sheet in our 2004 Central States auction and now we are pleased to offer the “C” position example. It is a very attractive, pen-signed note with great color, embossing, and the look of a higher grade piece within its PMG holder. It provides a great opportunity for one fortunate collector to finally acquire a note from this virtually unavailable town that has a unique history.
Starting Bid: $2,500

Attractive Serial Number 1 Riverside NB of Buffalo Plain Back

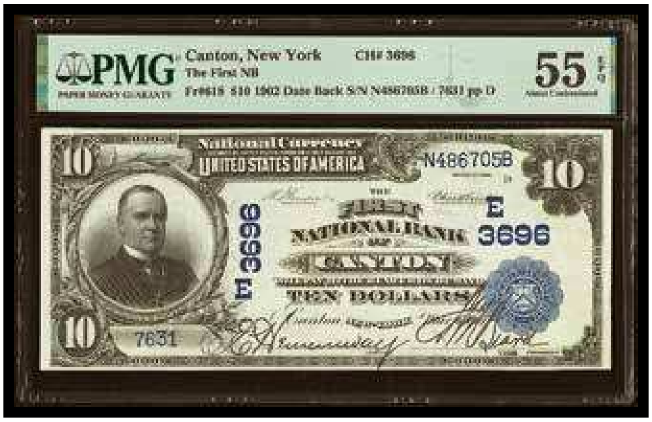


20392 **Serial Number 1 Buffalo, NY - $5 1902 Plain Back Fr. 609 The Riverside National Bank Ch. # 12445 PMG Choice Very Fine 35.**
This is a bright and attractive Serial Number 1 note from a scarce Buffalo neighborhood bank which lasted for less than three years, issuing fives only until its demise in January of 1926. It is one of just two Number 1 examples reported, and one of only ten pieces overall in the census. It is a well printed example with great color and signatures and just a handful of light folds.
Starting Bid: $1,500

Serial Number 1 Buffalo Plain Back

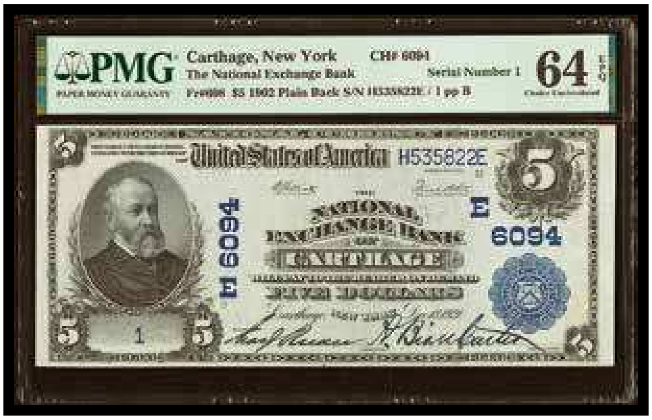


20393 **Serial Number 1 Buffalo, NY - $10 1902 Plain Back Fr. 637 The East Side National Bank Ch. # 13220 PMG About Uncirculated 50.**
A great note for many reasons, not least of which is that it comes from a scarce bank which issued large notes for less than a year before the changeover to small. It is the only Number 1 note known from here, and bears the rare Treasury signature combination of Woods and Tate, found only on the last twenty-five or so banks that were chartered in late 1928. It is a bright, well printed $10 with only light handling.
Starting Bid: $1,500



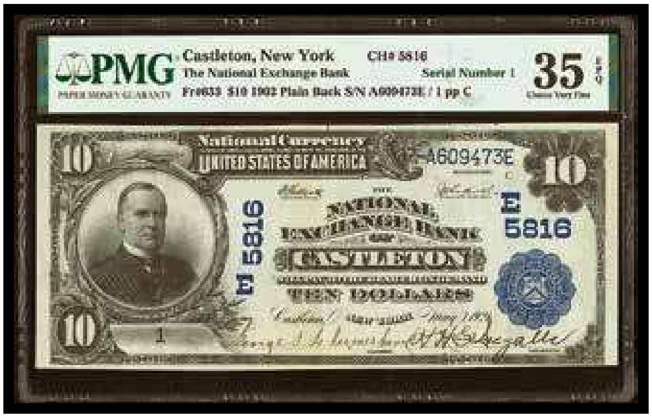
20394 **Canton, NY - $10 1902 Date Back Fr. 618 The First National Bank Ch. # (E)3696 PMG About Uncirculated 55 EPQ.**
One of only two Date Backs reported from this St. Lawrence County bank, this is easily the finer of the pair with bright, white paper, vibrant ink colors, and dark printed signatures, including that of the bank's vice-president.
Starting Bid: $625

Serial Number 1 $5 Carthage Plain Back

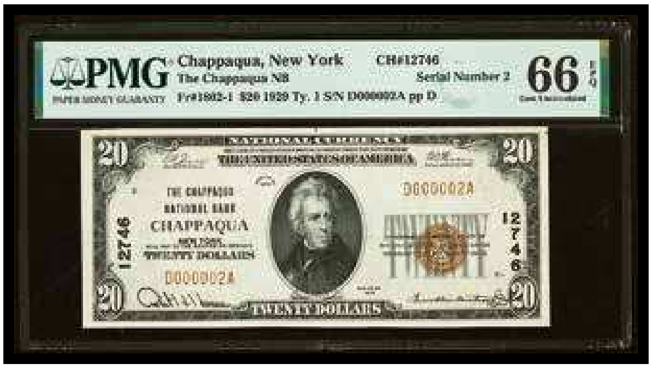


20395 **Serial Number 1 Carthage, NY - $5 1902 Plain Back Fr. 608 The National Exchange Bank Ch. # (E)6094 PMG Choice Uncirculated 64 EPQ.**
This Carthage Serial Number 1 is one of a pair of Number 1 tens reported from this bank. The other example was last offered twenty years ago and has not surfaced since. This piece is a pen signed beauty with wonderful color and Gem paper surfaces.
Starting Bid: $1,500

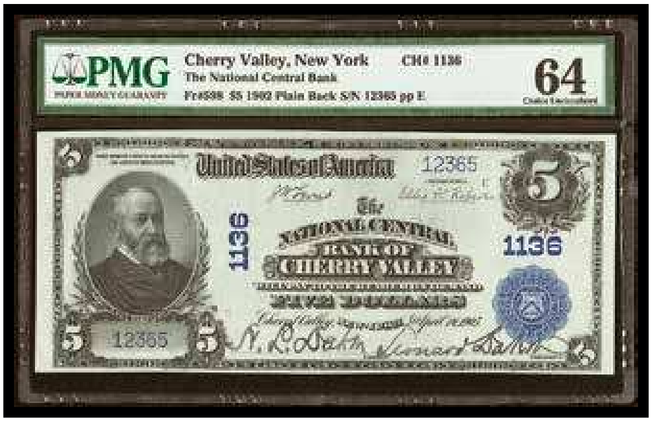
Serial Number 1 Castleton Large Size


PMG
Castleton, New York CH# 5816
The National Exchange Bank Serial Number 1
Fr#633 $10 1902 Plain Back S/N A609473E / 1 pp C
35 EPQ

20396 **Serial Number 1 Castleton, NY - $10 1902 Plain Back Fr. 633 The National Exchange Bank Ch. # (E)5816 PMG Choice Very Fine 35 EPQ.**
A lovely Serial Number 1 $10 Plain Back from this Castleton bank, this piece is from the first sheet of $10-$10-$10-$20 notes when the bank began issuing Third Charter notes in 1921. It bears the bold pen signatures of H.H.G. Ingalls, who served as President from 1906 until 1926, and George S. Schermerhorn, who was Cashier from 1910 through the end of the note-issuing period. It is a sharply printed, fully original piece that has just acquired some light storage folds.
Starting Bid: $1,000

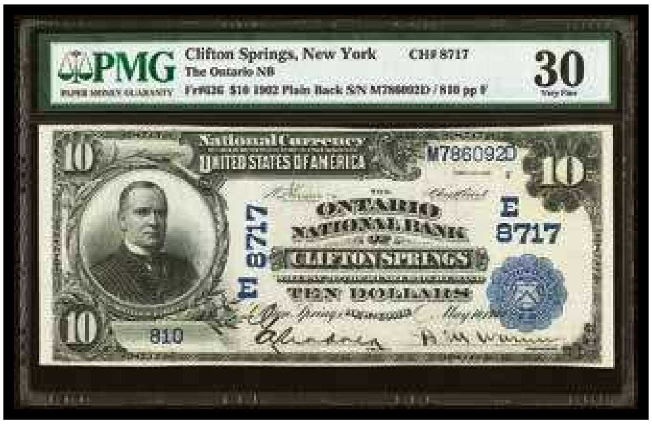

PMG
Chappaqua, New York CH#12746
The Chappaqua NB Serial Number 2
Fr#1802-1 $20 1929 Ty. 1 S/N D000002A pp D
66 EPQ

20397 **Chappaqua, NY - $20 1929 Ty. 1 The Chappaqua National Bank Ch. # 12746 PMG Gem Uncirculated 66 EPQ.**
A very popular Westchester County locale with an impressive low serial number, D000002A. The only Serial Number 1 note from the bank is a Type Two example. We auctioned this same peach for $3,680 in our 2003 Long Beach auction. Twenty-five years ago, we auctioned the $5 serial number two complete sheet for $5,500. Three years later we auctioned the $20 serial number two complete sheet for $12,650. The winner of this lot will be able to show his incredible prize knowing that his fellow collectors will likely be consumed with envy. This is the highest-grade example known for the bank.
Starting Bid: $1,000


PMG
Cherry Valley, New York CH# 1136
The National Central Bank
Fr#598 $5 1902 Plain Back S/N 12365 pp E
64

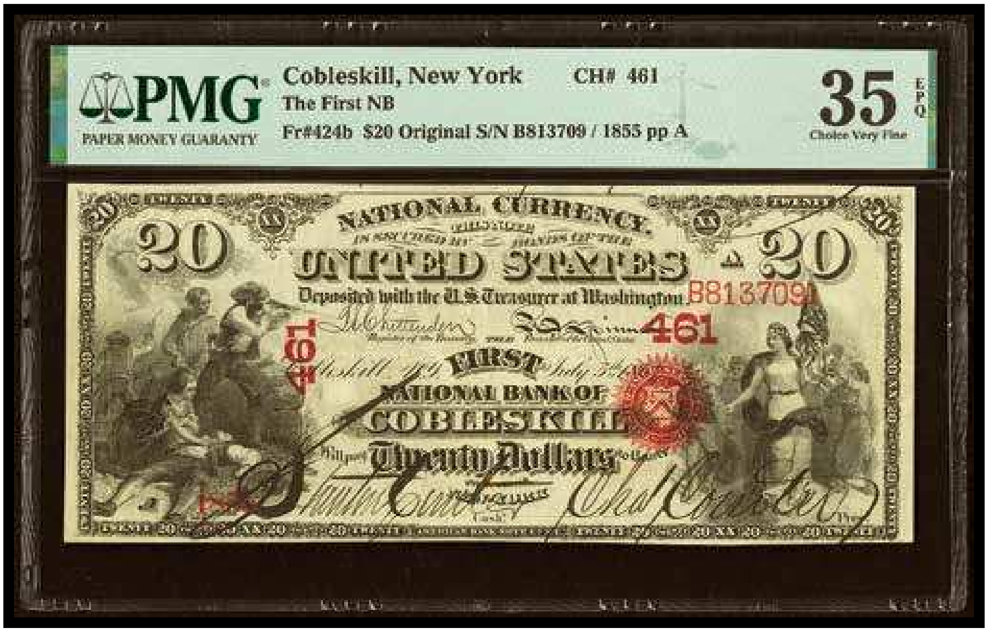
20398 **Cherry Valley, NY - $5 1902 Plain Back Fr. 598 The National Central Bank Ch. # 1136 PMG Choice Uncirculated 64.**
A great note from this scarce Otsego County bank, this is easily the finest piece, large or small, that we have handled from here. It boasts ideal ink colors, bright, white paper, and dark signatures. Only a slender bottom margin prevents a Gem grade from being assigned to this pretty note.
Starting Bid: $875

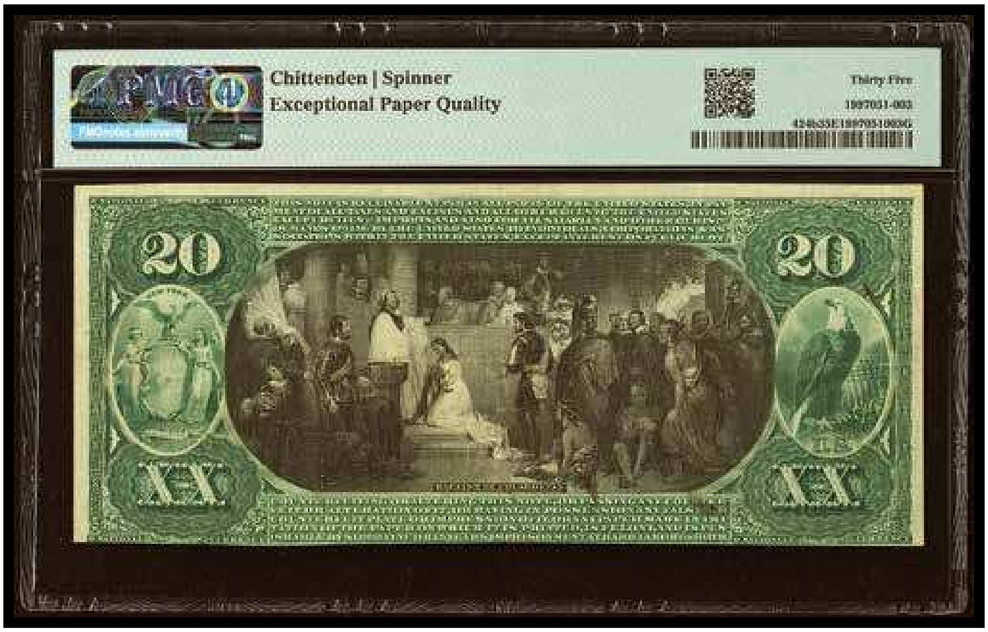
Rare Clifton Springs Large Size Unique in Private Hands



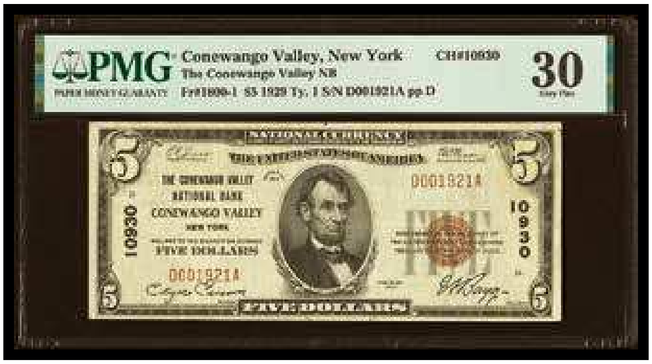
20399 **Clifton Springs, NY - $10 1902 Plain Back Fr. 626 The Ontario National Bank Ch. # (E)8717 PMG Very Fine 30.**
This great New York rarity hails from an Ontario County bank that was one of the most thinly capitalized banks in the state, issuing just a minuscule number of sheets during its lifetime. By 1935, just $380 was outstanding in large notes from this institution, the sole issuer here. For many years, this was the only large note reported from this bank. However, when the bank merged out of existence in 2006, it was discovered that the bank had an uncut sheet residing in its vaults and the outgoing Board of Directors voted to donate it to the local historical society. Your cataloger had the opportunity to examine the sheet and, while it is a great rarity, it is nonetheless glued in a picture frame with all of the notes having numerous splits and folds. Therefore, tonight's offering is not only the sole large size available to collectors from this rare issuer but it also remains the finest note known from here. It is a very attractive note with great color and dark pen signatures. This wonderful New York rarity is truly fit for the finest of collections.
Starting Bid: $2,000

Beautiful Cobleskill, NY Original Series $20

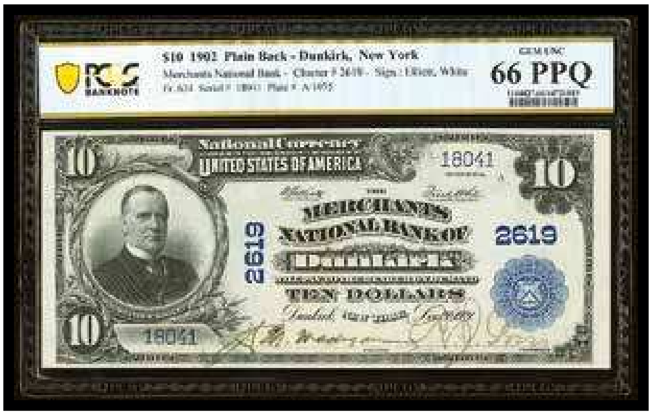




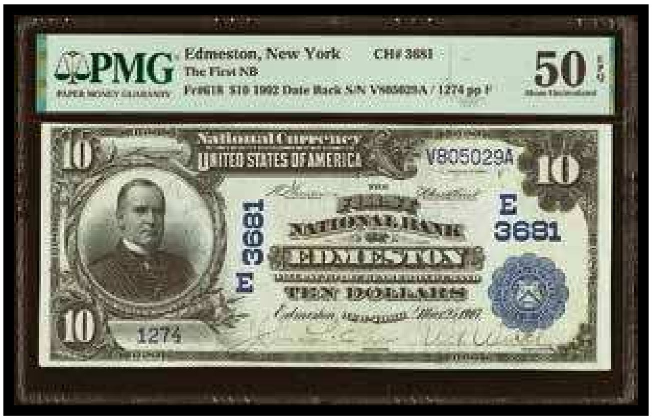
20400 **Cobleskill, NY - $20 Original Fr. 424b The First National Bank Ch. # 461 PMG Choice Very Fine 35 EPQ.**
From our 2013 FUN auction where we said, “This exceptional piece ranks as one of the very nicest Original Series First Charter twenties we have ever had the privilege of offering. It is listed in the census as AU, and we can well understand why, as the color and paper quality are simply extraordinary for any Original Series $20. Vanity signatures simply add to the note’s appeal. PCGS has indeed been very conservative here, but this is a note which is certain to delight its fortunate new owner.” Now housed in a PMG holder, it was once part of pioneer paper money dealer William Donlon’s personal collection and will be a highlight of the next collection it enters.
Starting Bid: $4,000



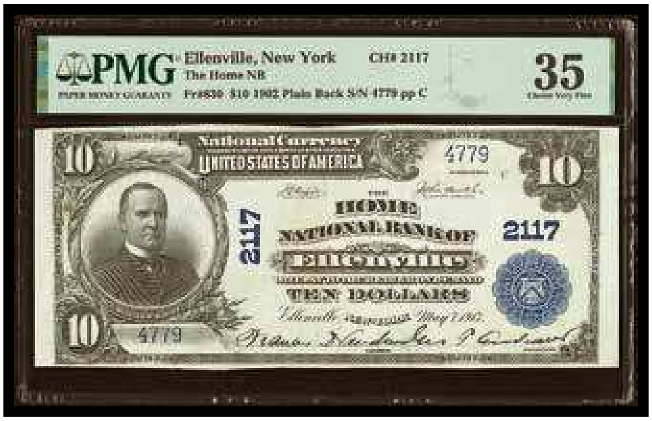
20401 **Conewango Valley, NY - $5 1929 Ty. 1 The Conewango Valley National Bank Ch. # 10930 PMG Very Fine 30.**
This offering is one of only three small size reported from this tough Cattaraugus County issuer that liquidated in 1934. It is an evenly circulated example with nice color and problem free wear.
Starting Bid: $750



20402 **Dunkirk, NY - $10 1902 Plain Back Fr. 634 The Merchants National Bank Ch. # 2619 PCGS Banknote Gem Unc 66 PPQ**.
Cashier J.M. Madigan spanned both large and small size eras for this Lake Erie town in western New York. An absolutely marvelous Gem with leviathan margins, snow white paper, and blazing blue inks. This piece is a real treasure for one lucky bidder this evening.
Starting Bid: $1,000

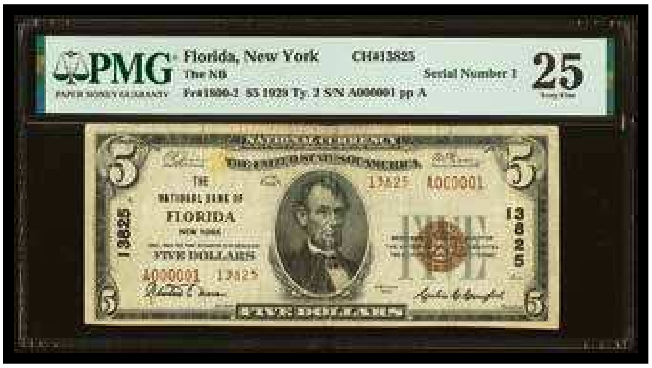


20403 **Edmeston, NY - $10 1902 Date Back Fr. 618 The First National Bank Ch. # (E)3681 PMG About Uncirculated 50 EPQ.**
With just five large and five small notes reported in the census from this Otsego County bank, this is a truly rare note. Interestingly, this offering is the only Third Charter example extant and it is a real beauty with bright paper, bold ink colors, and only minimal traces of circulation.
Starting Bid: $1,250



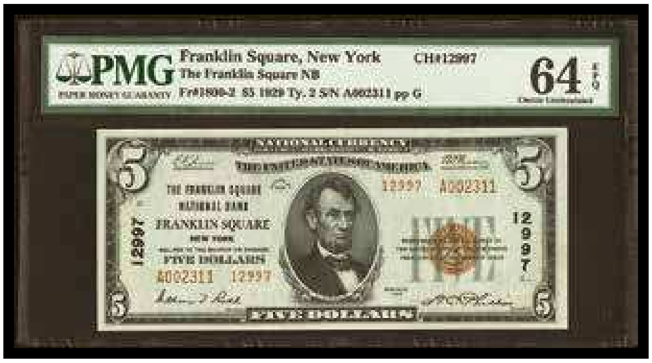
20404 **Ellenville, NY - $10 1902 Plain Back Fr. 630 The Home National Bank Ch. # 2117 PMG Choice Very Fine 35.**
A very pretty note from this Ulster County bank, this is one of the finest examples we have ever offered from here. This pen-signed beauty has great color, bright paper, and just some light folds.
Starting Bid: $625

Serial Number 1 Florida, NY Small Size



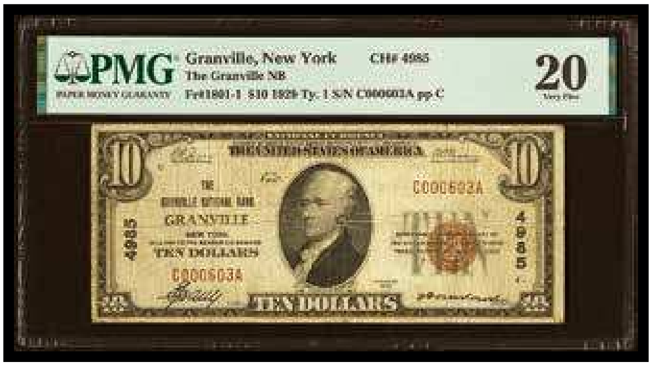
20405 **Serial Number 1 Florida, NY - $5 1929 Ty. 2 The National Bank of Florida Ch. # 13825 PMG Very Fine 25.**
A great Serial Number 1 example from this downright rare Orange County bank, this piece is sure to attract attention. Issued by the successor bank to Charter 9956, this newly chartered Orange County institution opened in October 1933 and, therefore, issued only a small amount of Type 2 notes before the National Bank Note era ended in 1935. To date, just three pieces are reported from this high charter number bank - a Serial Number 1 $20, which is housed in a PMG Very Fine 25 holder, that realized $6,600 in our 2023 FUN auction, a non-Serial Number 1 $20 that we offered seven years ago which realized $4,080, and a Serial Number 1 $5 that is crossing the auction block for the first time this evening. It exhibits even wear and solid paper for the grade.
Starting Bid: $2,500

Near Gem Franklin Square Note



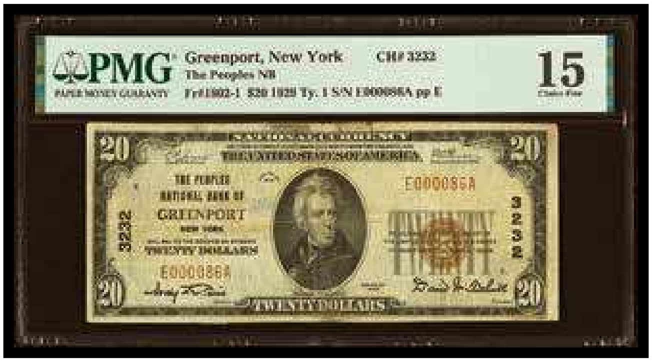
20406 **Franklin Square, NY - $5 1929 Ty. 2 The Franklin Square National Bank Ch. # 12997 PMG Choice Uncirculated 64 EPQ.**
The bright, well-margined, and boldly embossed example hails from a tough Nassau County bank that, although it opened in 1926, chose to issue only small size Type 2 notes. It is one of fewer than a dozen pieces in the census and the finest that we have seen from this tough charter. It has received the dual accolades "Exceptional Paper Quality & Embossing" from PMG.
Starting Bid: $1,250

One of Two Small Size Reported First Public Appearance



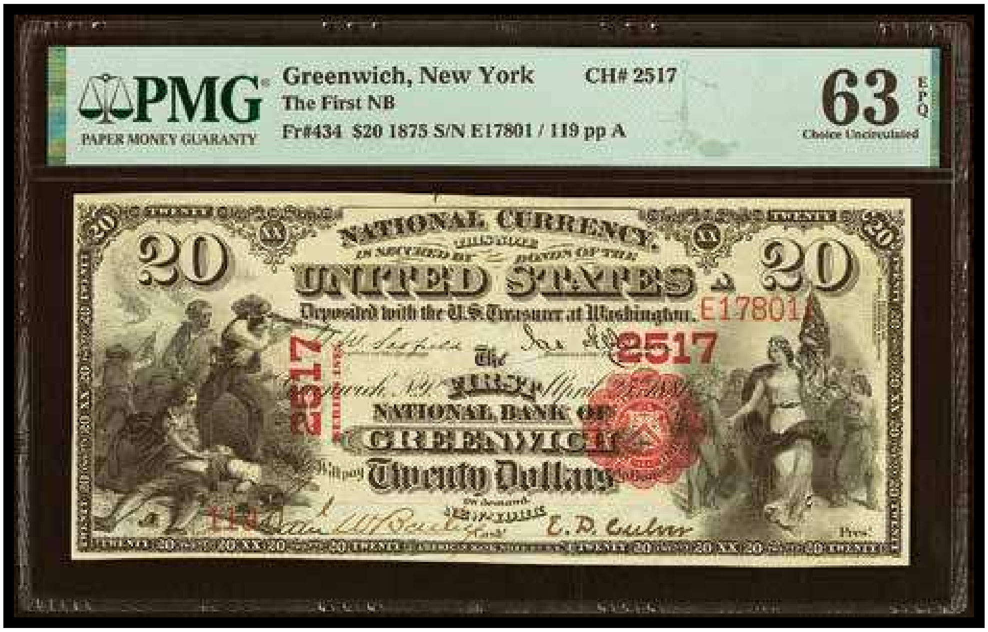
20407 **Granville, NY - $10 1929 Ty. 1 The Granville National Bank Ch. # 4985 PMG Very Fine 20.**
While merely scarce in large size, this Washington County bank, which closed its doors in 1931, is excessively rare in small with just two pieces reported, neither of which has ever appeared at public sale. One of that pair, this $10 features solid margins and just overall even wear. A great note for the New York State small size specialist.
Starting Bid: $1,000

Unique Greenport Small Size

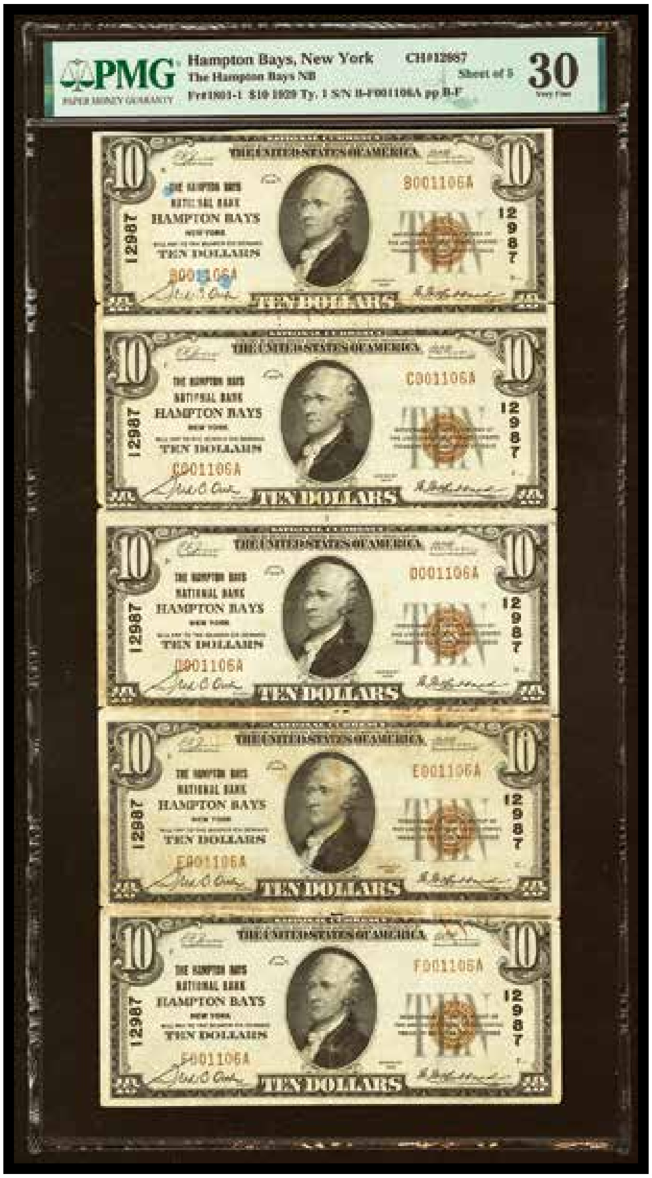


20408 **Greenport, NY - $20 1929 Ty. 1 The Peoples National Bank Ch. # 3232 PMG Choice Fine 15.**
A true Long Island rarity, this piece hails from one of the toughest Suffolk County banks from which to obtain a National Bank Note. The second, and far rarer, of Greenport's two issuers, this bank is represented in the census by just one large size and one small note, which is the piece we are offering this evening. Pedigreed to The Joe Sande Collection, this $20 was last on the market in our auction of The Collection of a Gentleman in 1998 where it fetched $3,850 on a $1,200-$1,600 estimate. It has seen its share of circulation and has a paper pull on the back, but it does face up nicely for the grade. And where can another example be obtained for any price?
Starting Bid: $2,500

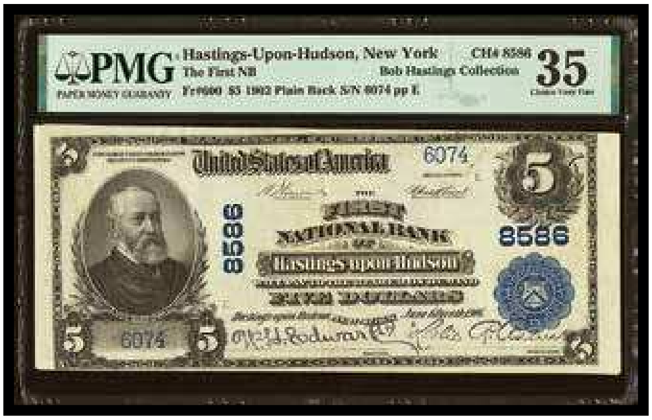
Rare and Beautiful $20 Series 1875 From Greenwich, New York



20409 **Greenwich, NY - $20 1875 Fr. 434 The First National Bank Ch. # 2517 PMG Choice Uncirculated 63 EPQ.**
A gorgeous $20 First Charter from a Washington County bank that has one of the most unusual census records around - a circulated 1875 $10, seven high grade 1875 $20s, a $20 Value Back, which is held by the Federal Reserve Bank of San Francisco, and a well circulated Third Charter Plain Back. However, of that small hoard of 1875 $20s, tonight's offering is the only one of that number to have made a public appearance in 25 years. For comparison purposes, we auctioned another PMG 63 EPQ 1875 $20 from a common Columbus, Ohio bank two years ago for $11,400.
Starting Bid: $6,250

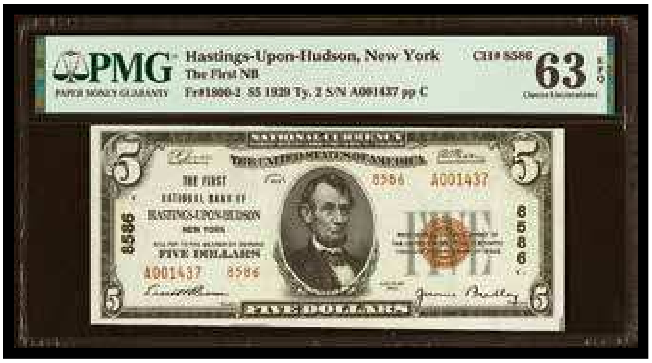


20410 **Hampton Bays, NY - $10 1929 Ty. 1 The Hampton Bays National Bank Ch. # 12987 Uncut Sheet of Five PMG Very Fine 30.**
A most unusual item from this popular Suffolk County bank, this was previously part of our auction of The Collection of a Gentleman in 1998. It represents the only small size sheet from this charter. The "A" position note has been removed. There are sharp fold lines between each note, along with some light staining, and a few blue ink spots on the "B" position note.
Starting Bid: $1,500


PMG
Hastings-Upon-Hudson, New York
CH# 8586
The First NB
Bob Hastings Collection
Fr#600 $5 1902 Plain Back S/N 6074 pp E
35
Choice Very Fine

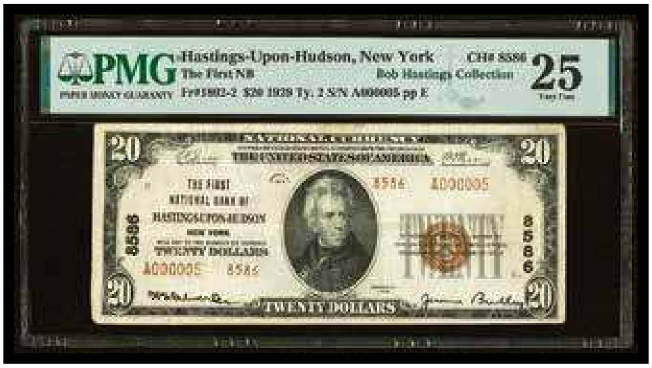
20411 **Hastings-Upon-Hudson, NY - $5 1902 Plain Back Fr. 600 The First National Bank Ch. # 8586 PMG Choice Very Fine 35.**
For many years, notes from this bank were virtually unobtainable, as fancy name and Westchester County collectors vied with each other every time a note from this bank came up for sale. Track & Price is replete with prices realized for average circulated pieces in the $5,000 to $8,000 range, although enough examples have now been unearthed for those numbers to have moderated considerably in recent years. This pretty note is one of the finest survivors and traces its pedigree to the sale of The Frank Levitan Collection in 2010. It is a bright and crisp note with dark printed signatures.
From The Bob Hastings Collection
Starting Bid: $1,250

High Grade Hastings-Upon-Hudson Small Size


PMG
Hastings-Upon-Hudson, New York
CH# 8586
The First NB
Fr#1800-2 $5 1929 Ty. 2 S/N A001437 pp C
63
EPQ
Choice Uncirculated

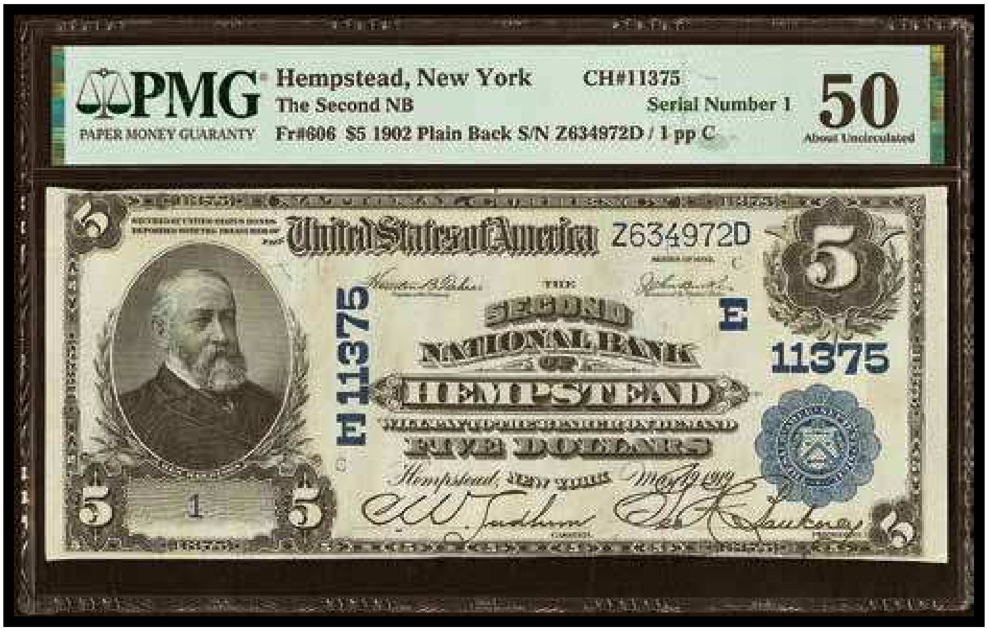
20412 **Hastings-Upon-Hudson, NY - $5 1929 Ty. 2 The First National Bank Ch. # 8586 PMG Choice Uncirculated 63 EPQ.**
The finest of just seven small size reported from this extremely scarce Westchester County bank, this lovely note is also only the second 1929 Series example to be publicly offered in the past dozen years. The last occurrence was in our 2019 Long Beach auction when we offered another Type 2 $5, in a PMG Very Fine 30 EPQ holder, that realized $2,760. This bright, well embossed piece is miles ahead of that note and is the only fully CU small size reported from this popular charter.
Starting Bid: $1,750

Rare Small Size Hastings-Upon-Hudson Note - Ex: Frank Levitan

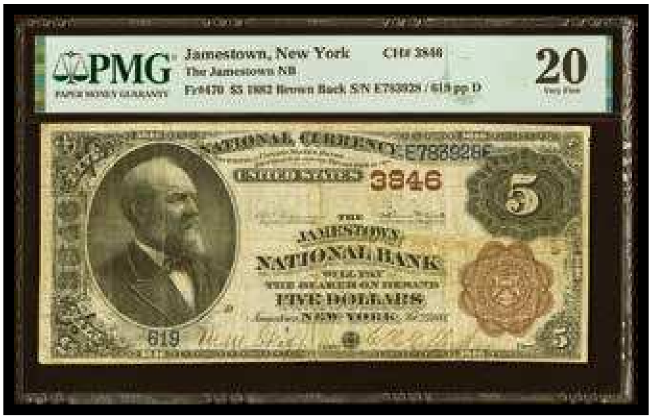


20413 **Hastings-Upon-Hudson, NY - $20 1929 Ty. 2 The First National Bank Ch. # 8586 PMG Very Fine 25.**
An attractive mid-grade note from this very scarce Westchester County bank, this piece is one of just seven small reported. Last on the market in the sale of The Frank Levitan Collection, this is the only Type 2 $20 in the census and is further enhanced by its low serial number A000005.
From The Bob Hastings Collection
Starting Bid: $1,500

Attractive Serial Number 1 Second NB of Hempstead $5

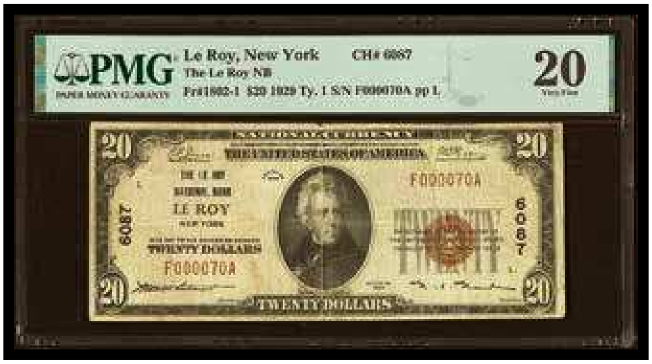


20414 **Serial Number 1 Hempstead, NY - $5 1902 Plain Back Fr. 606 The Second National Bank Ch. # (E)11375 PMG About Uncirculated 50.**
This is a very nice Serial Number 1 note from this scarce Nassau County bank that chose to issue large size only. It is one of just nine pieces overall reported from this charter and features bold inks and dark signatures with just minor handling. A great Number 1 note from this tough Long Island bank.
Starting Bid: $2,500



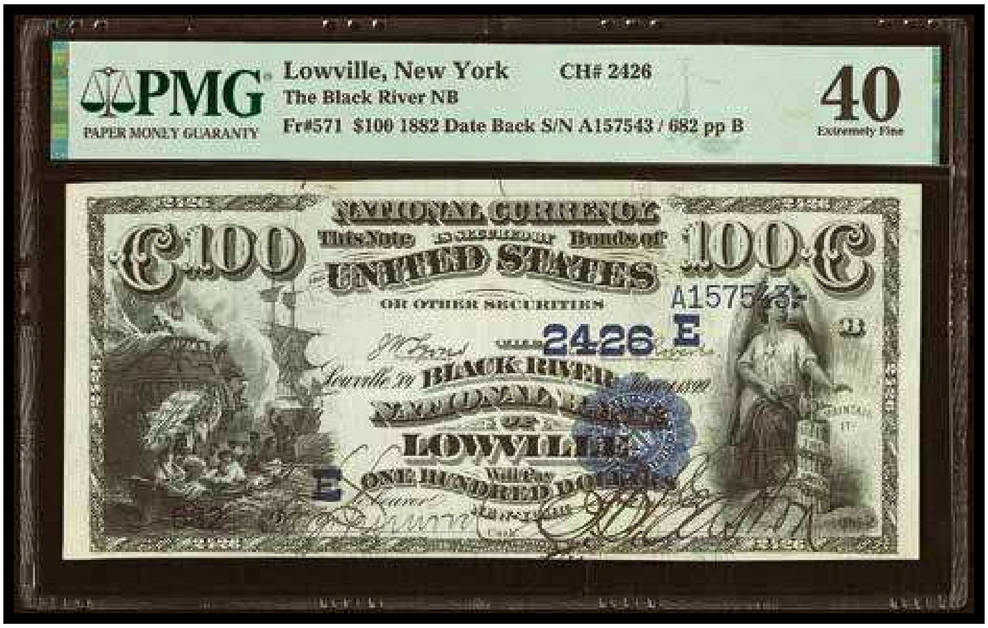
20415 **Jamestown, NY - $5 1882 Brown Back Fr. 470 The Jamestown National Bank Ch. # 3846 PMG Very Fine 20.**
A truly rare note from one of the two most difficult Jamestown issuers to obtain, this survivor should not be overlooked. This bank issued only $5 Brown Backs before it liquidated in 1899. A minuscule $690 was outstanding in 1910, and, of that amount, this offered note is just the fourth piece to be reported. It is an attractive mid-grade example with nice color and clear pen signatures.
Starting Bid: $1,250

Rare Le Roy Small Size - One of Three Reported

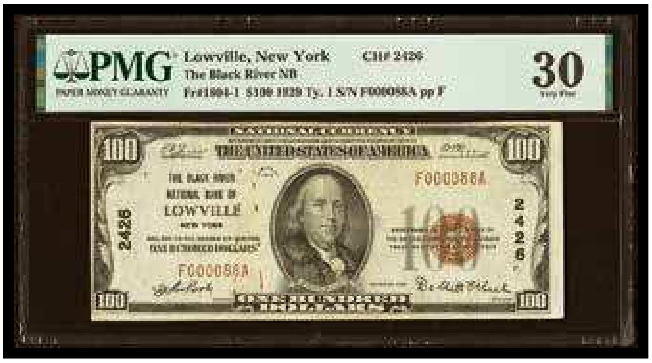


20416 **Le Roy, NY - $20 1929 Ty. 1 The Le Roy National Bank Ch. # 6087 PMG Very Fine 20.**
A great note from a Genesee County bank that, while somewhat available in large, is downright rare in small, likely due to the fact that it closed its doors in January of 1931. This is one of just three 1929 Series examples reported. More importantly, it is the only one of that trio to have been publicly offered in the past 20 years. It is an evenly circulated and solid $20 displaying just honest wear.
Starting Bid: $1,000

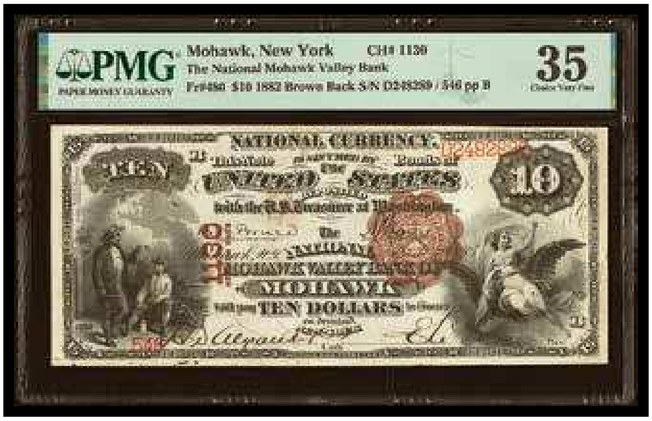
Single Finest 1882 $100 Date Back from New York



20417 **Lowville, NY - $100 1882 Date Back Fr. 571 The Black River National Bank Ch. # (E)2426 PMG Extremely Fine 40.**
An exciting note in all respects. Not only is it a rare type and denomination from both the bank (where it is one of only two known, and by far the finer of the pair), but from the state as well, where it is one of only nineteen examples from all New York banks combined, and the second finest in the census. However, a more in depth look at the census from New York allows us to say this is the single finest 1882 $100 Date Back from the state. A $100 from Buffalo is listed among the 1882 $100 Date Backs in AU, but it is actually a Double Denomination with the $50 back. A lovely and truly scarce note for the finest of New York collections.
Starting Bid: $5,000

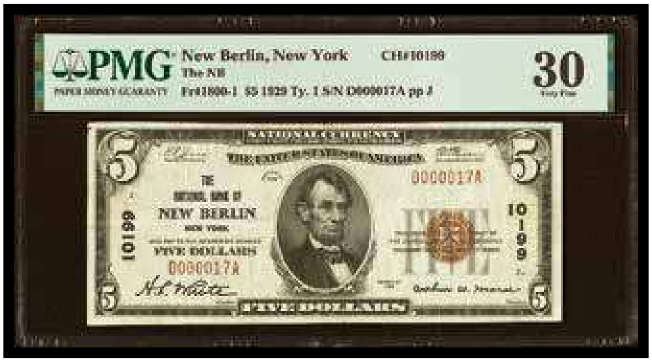


20418 **Lowville, NY - $100 1929 Ty. 1 The Black River National Bank Ch. # 2426 PMG Very Fine 30.**
This is a rare high denomination note from this northern New York state bank that chose, for some reason, to issue all five denominations in small size. This bright and crisp $100, which does have some paper clip rust, is one of just two such pieces reported and is making its first public appearance since a 1998 auction.
Starting Bid: $750

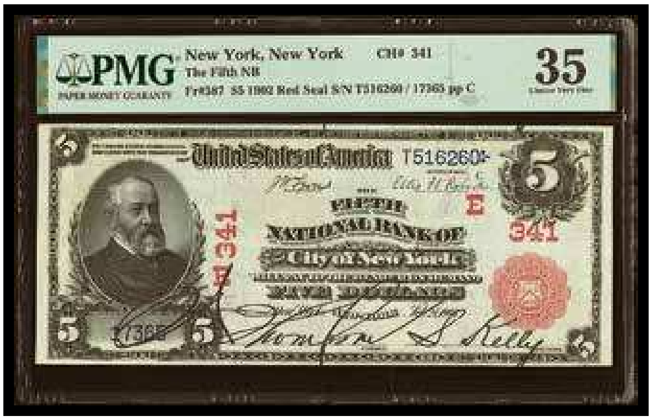

PMG
Mohawk, New York
CH# 1130
The National Mohawk Valley Bank
Fr#480 $10 1882 Brown Back S/N D249289 / 546 pp B
35
Choice Very Fine

20419 **Mohawk, NY - $10 1882 Brown Back Fr. 480 The National Mohawk Valley Bank Ch. # 1130 PMG Choice Very Fine 35.**
This pretty note is from the sole issuer in this Herkimer County community that is located between Little Falls and Utica in the scenic Mohawk River Valley. It is one of four $10 Brown Backs reported and features excellent color and dark pen signatures. It also represents the earlier, and scarcer, variety of $10 Brown Backs with the vertical charter number. A bit of minor edge damage in the bottom margin has been noted by PMG.
Starting Bid: $750

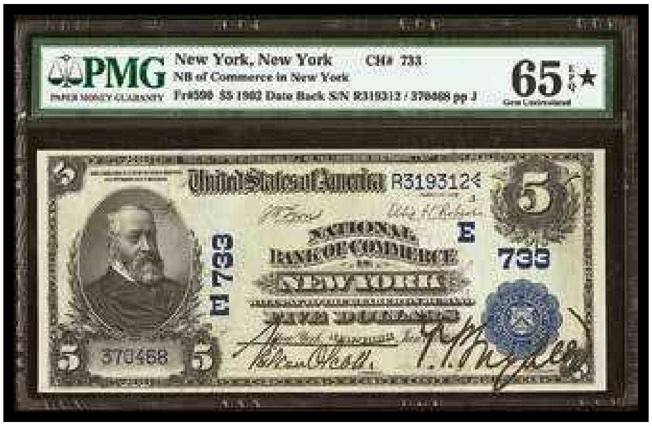
Very Rare New Berlin Small Size



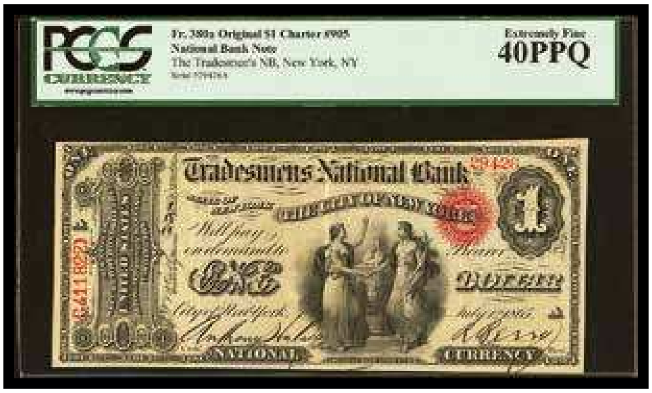
20420 **New Berlin, NY - $5 1929 Ty. 1 The National Bank of New Berlin Ch. # 10199 PMG Very Fine 30.**
A great note from this very scarce Chenango County bank whose current census lists just three single notes as well as an uncut sheet. However, the uncut sheet has been tied up in a Sioux City, IA estate for almost 50 years and may never be available. This bright, well margined $5, which was last on the market in our 2006 Long Beach auction, features bold ink colors and traces of original embossing.
Starting Bid: $875



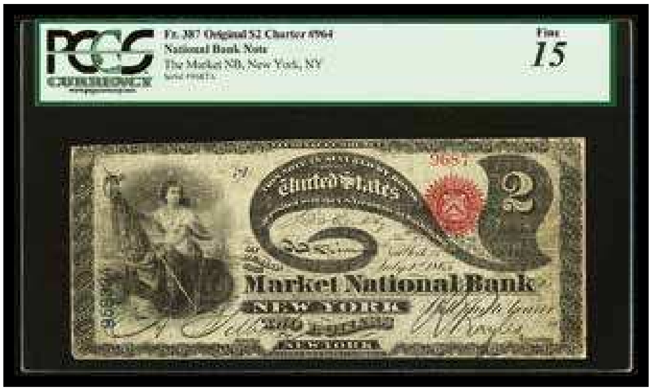
20421 **New York, NY - $5 1902 Red Seal Fr. 587 The Fifth National Bank Ch. # (E)341 PMG Choice Very Fine 35.**
Large notes only were issued from this popular numerically titled New York bank that closed its doors in 1925. This is a lovely, brightly colored Red Seal that retains strong signatures. It just has one too many light folds for a higher grade.
Starting Bid: $750



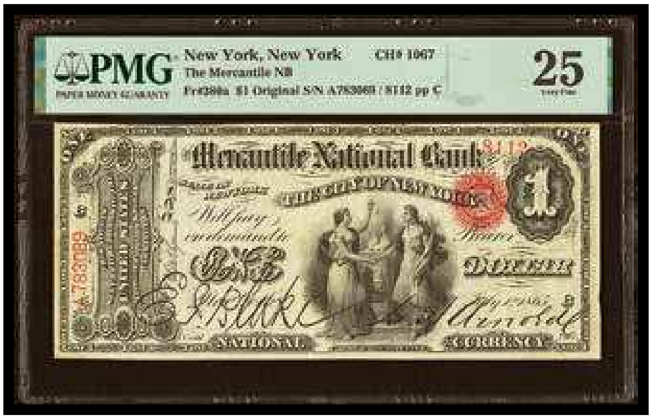
20422 **New York, NY - $5 1902 Date Back Fr. 590 The National Bank of Commerce Ch. # (E)733 PMG Gem Uncirculated 65 EPQ★.**
A gorgeous Third Charter Date Back, this piece hails from a New York City issuer that is primarily known for a large supply of high grade Brown Backs. Seen with wonderful color, deep embossing, and bold black signatures, this pretty note has received the "★" designation from PMG for exceptional eye appeal.
Starting Bid: $1,000



20423 **New York, NY - $1 Original Fr. 380a The Tradesmen's National Bank Ch. # 905 PCGS Extremely Fine 40PPQ.**
A lovely First Charter ace from New York City that has good color and signatures is offered in this lot. Its four ample margins are clear of the design.
Starting Bid: $750

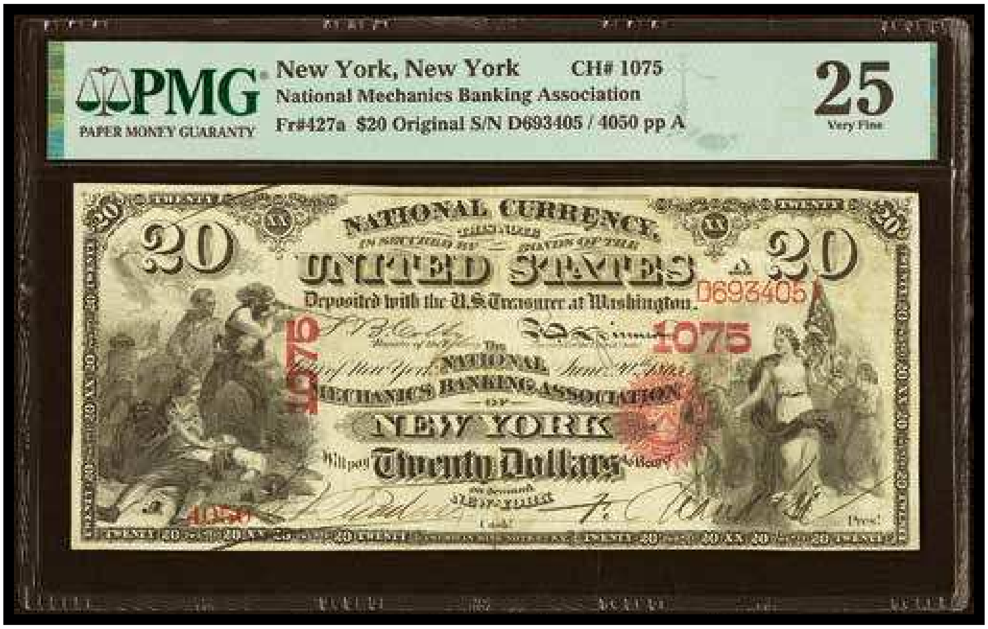


20424 **New York, NY - $2 Original Fr. 387 The Market National Bank Ch. # 964 PCGS Fine 15.**
Despite the flaws listed on the PCGS holder, this is actually a rather attractive Lazy Two from this better New York City bank with good color and body. A tiny edge split or two is present but affects nothing, and the writing on the back that is mentioned consists of a tiny inked number "99" entirely within the confines of the New York state seal.
Starting Bid: $1,000



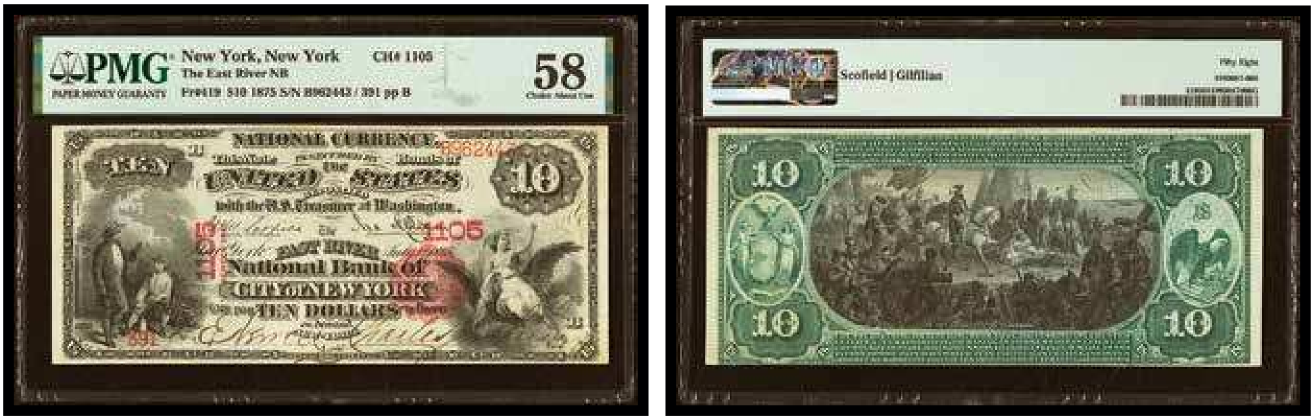
20425 **New York, NY - $1 Original Fr. 380a The Mercantile National Bank Ch. # 1067 PMG Very Fine 25.**
One of only four Original Series Aces documented from this New York City bank, this is a very pretty example with bright paper, bold ink colors, and dark printed signatures. PMG has added a comment about pinholes.
Starting Bid: $625

Beautiful Original Series $20

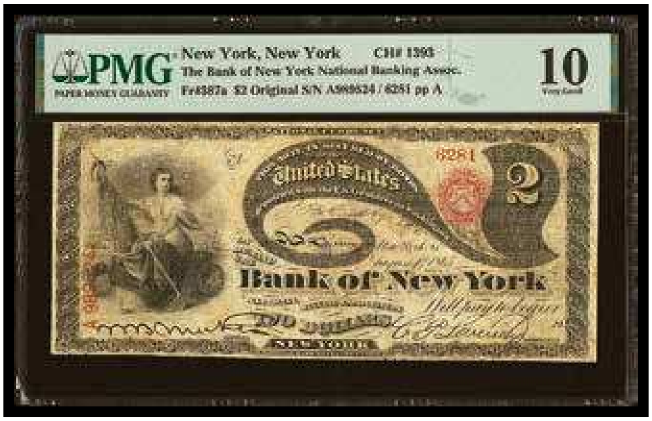


20426 New York, NY - $20 Original Fr. 427a The National Mechanics Banking Assoc Ch. # 1075 PMG Very Fine 25.
A gorgeous Original Series $20, this piece comes from a tougher New York City bank which issued First Charters only before liquidating in 1883. This has always been an underrated and rare type that is only now becoming better appreciated. This is the only example of this type and denomination in the census from this institution. Nice margins, great signatures, and bright colors are just some of the hallmarks of this pleasing note.
Starting Bid: $2,000

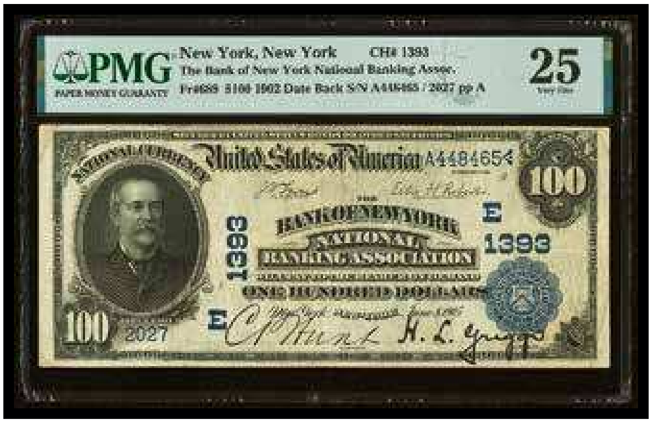
Attractive 1875 $10



20427 New York, NY - $10 1875 Fr. 419 The East River National Bank Ch. # 1105 PMG Choice About Unc 58.
A quite lovely example of this New York City bank's much scarcer first title, this piece has a lot going for it - vivid color, bright paper, good margins, and bold pen signatures. It was once part of the collection of pioneer National Bank Note researcher Doug Walcutt who acquired it from a 1983 Herb Melnick sale. This 1875 $10 certainly displays "old time" quality that is usually only found when examples from popular hoard banks turn up in the marketplace.
Starting Bid: $2,000

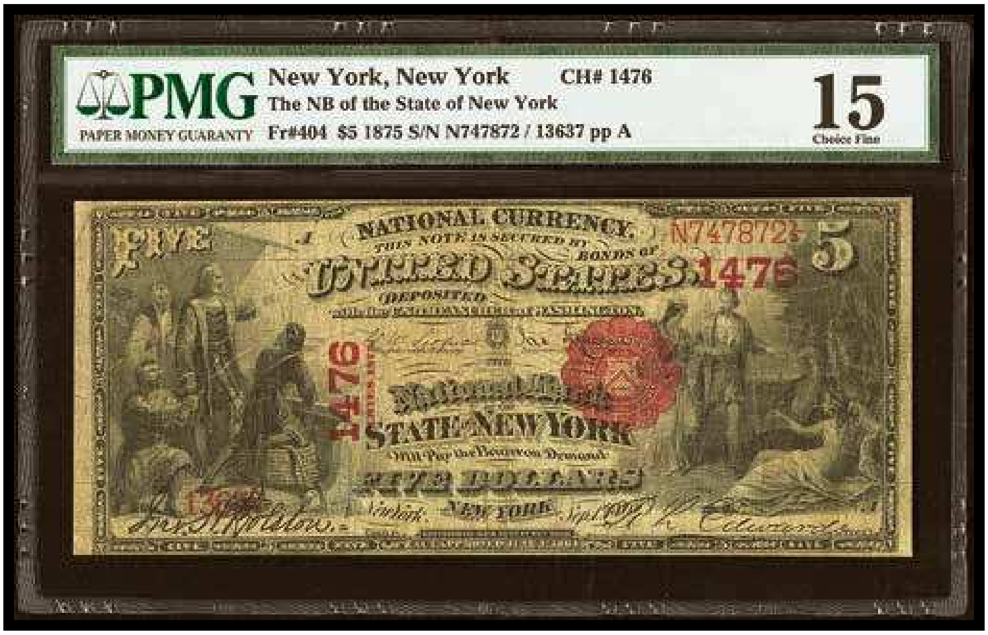


20428 **New York, NY - $2 Original Fr. 387a The Bank of New York National Banking Assoc Ch. # 1393 PMG Very Good 10.**
A well traveled yet still attractive Original Series $2, this piece is a new addition to the census for this large only New York City bank. Nice color and signatures enhance this example that has had some repairs.
Starting Bid: $1,000



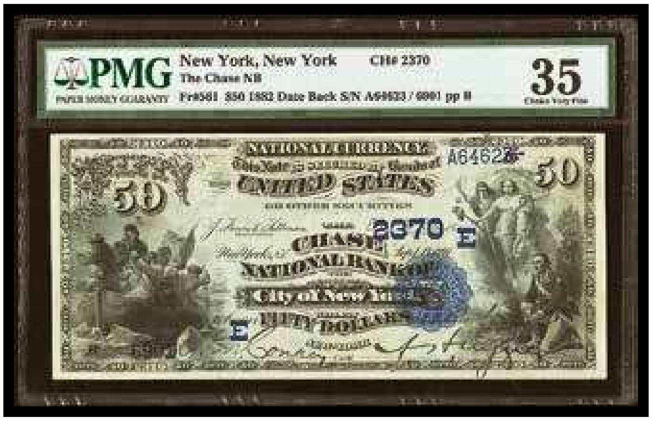
20429 **New York, NY - $100 1902 Date Back Fr. 689 The Bank of New York National Banking Assoc Ch. # (E)1393 PMG Very Fine 25.**
Certainly not a scarce New York City bank with 140 pieces reported, but this offering is the lone $100 of any type in the census from this charter. It features nice color, dark printed signatures, and problem free wear.
Starting Bid: $750

One of Three Known

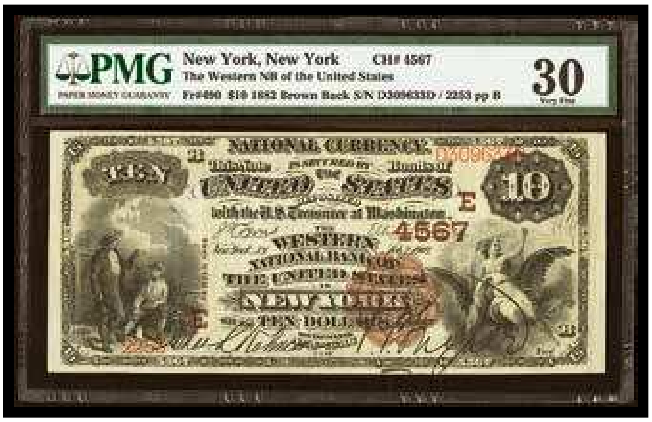


20430 **New York, NY - $5 1875 Fr. 404 The National Bank of the State of New York Ch. # 1476 PMG Choice Fine 15.**
An extremely rare New York City bank, this institution issued just First Charter notes before bowing out in 1882. Just three notes are reported in the census, a pair of $5s and a $10, with one of the $5s listed without a grade or serial number. This is the other $5 and it made its last public appearance in our 2017 Long Beach auction. At that time, this pleasingly circulated piece which has nice color and signatures and is housed in a comment free holder, fetched $8,400. Considering it is just as rare today as it was seven years ago, this New York rarity certainly has the potential to approach that level again.
Starting Bid: $3,750

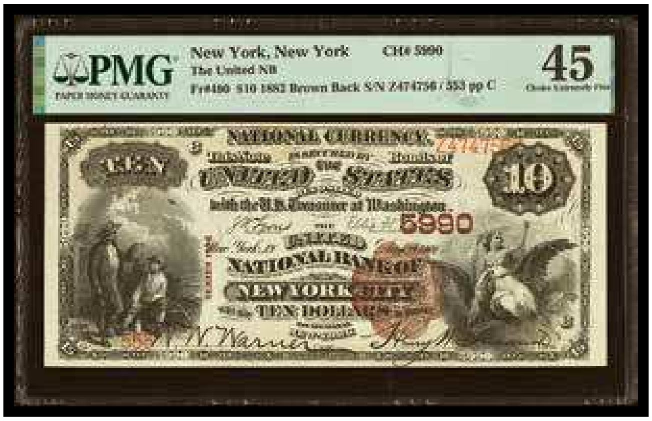
Attractive, Well Margined 1882 $50 Date Back



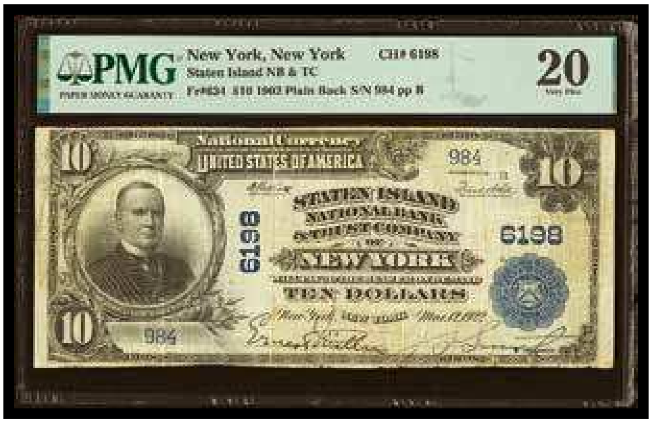
20431 **New York, NY - $50 1882 Date Back Fr. 561 The Chase National Bank Ch. # (E)2370 PMG Choice Very Fine 35.**
A rare and historically underrated type and denomination in all grades is offered here. The National Currency Foundation census shows only 230 examples known from all states and banks combined. This well margined and boldly inked example shows just light, even wear.
Starting Bid: $2,500



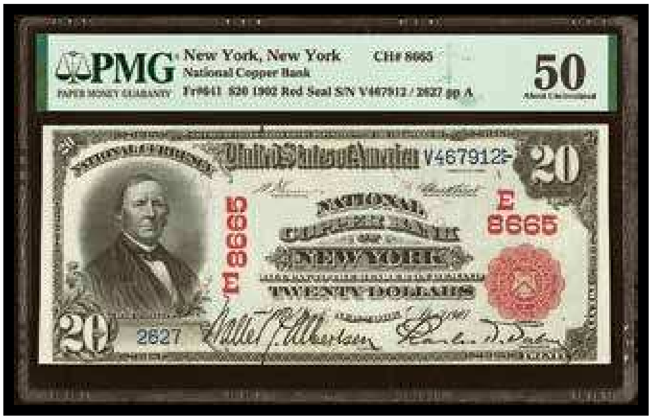
20432 **New York, NY - $10 1882 Brown Back Fr. 490 The Western National Bank of the United States Ch. # (E)4567 PMG Very Fine 30.**
This short lived institution is one of New York City's scarcer banks, having run through three issuing titles in a little more than twelve years. This bright, well margined example bears its third title which appeared on its notes for a mere eight months in 1903.
Starting Bid: $1,000



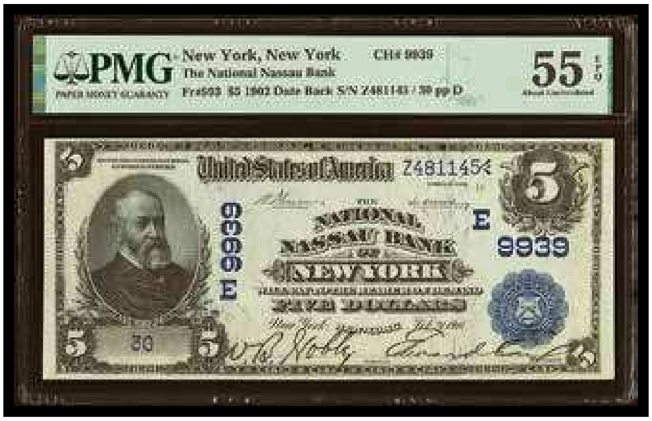
20433 **New York, NY - $10 1882 Brown Back Fr. 490 The United National Bank Ch. # 5990 PMG Choice Extremely Fine 45.**
Brown Backs only were issued from this short-lived New York City bank, which was in business for only five years before liquidating in 1906. This well-margined, pen signed example is one of the nicer survivors.
Starting Bid: $750



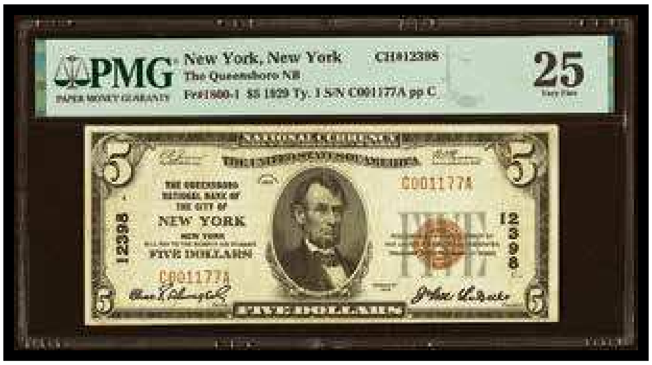
20434 **New York, NY - $10 1902 Plain Back Fr. 634 Staten Island National Bank & Trust Company Ch. # 6198 PMG Very Fine 20.**
Common in small size, this Staten Island charter is very tough in large with just nine pieces reported across two titles. This evenly circulated and solid $10 represents the scarcer second title and is one of just four notes reported with that title.
Starting Bid: $875



20435 **New York, NY - $20 1902 Red Seal Fr. 641 National Copper Bank Ch. # (E)8665 PMG About Uncirculated 50.**
A beautiful Red Seal with a great occupational title, this piece hails from a short-lived New York City bank that was only in business from 1907 to 1910. It is the finest of just four Red Seals in the census and features dark printed signatures and a vivid red overprint.
Starting Bid: $1,500

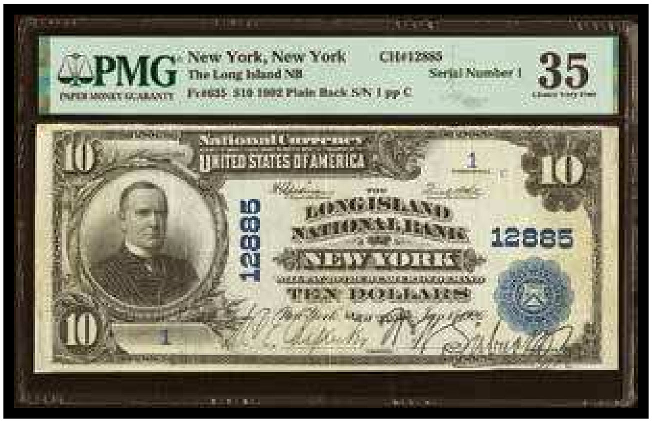


20436 **New York, NY - $5 1902 Date Back Fr. 593 The National Nassau Bank Ch. # (E)9939 PMG About Uncirculated 55 EPQ.**
A lovely note from one of New York City's shortest lived banks, this Date Back will surely draw the eye of many collectors this evening. This institution opened and closed within a span of barely three years between 1911 and 1914. While six notes are reported from this charter, one is very low grade and two others have never appeared at public sale. This bright and original $5 is the finest of the half dozen notes reported and carries low serial number 30 as a bonus.
Starting Bid: $1,250



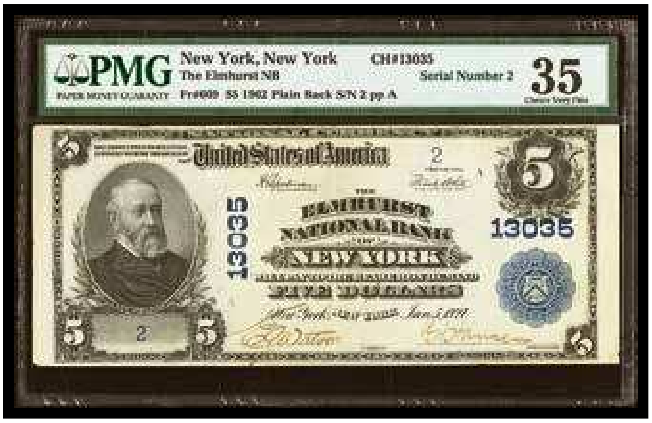
20437 **New York, NY - $5 1929 Ty. 1 The Queensboro National Bank Ch. # 12398 PMG Very Fine 25.**
An attractive mid-grade note, this piece was issued from this very scarce Queens County bank that was closed by the receiver in 1931. It is one of just seven small size reported and the only one of that group to have crossed the public auction block since 2001. It is a nicely margined example with good color and plenty of original embossing.
Starting Bid: $1,000

Double Serial Number 1 Long Island NB Note

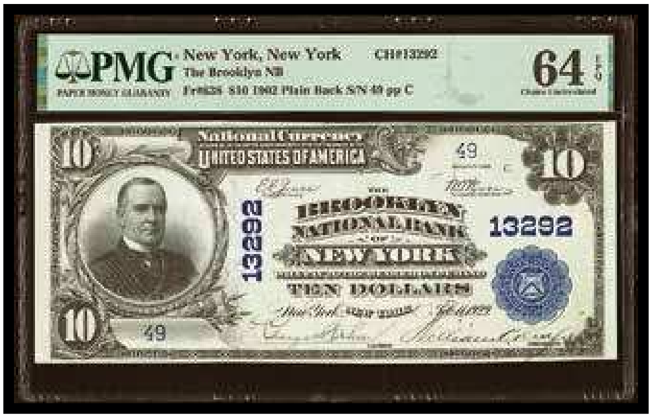


20438 **Serial Number 1 New York, NY - $10 1902 Plain Back Fr. 635 The Long Island National Bank Ch. # 12885 PMG Choice Very Fine 35.**
A pleasing Serial Number 1 example, this is the only Number 1 note known from this institution, which was located in Long Island City across the East River from Manhattan and was only in business from 1926 until 1931.
Starting Bid: $1,500

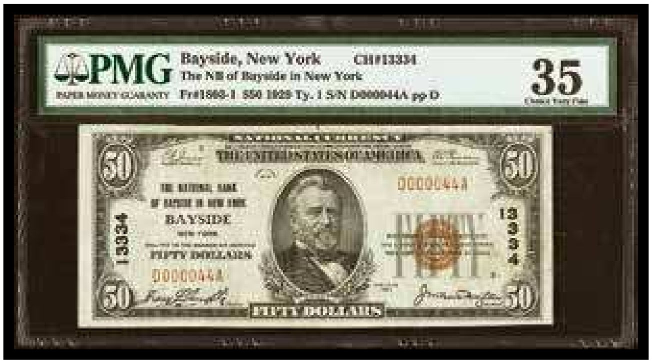
Serial Number 2 Elmhurst NB



20439 **New York, NY - $5 1902 Plain Back Fr. 609 The Elmhurst National Bank Ch. # 13035 PMG Choice Very Fine 35.**
A bright mid-grade example, this piece was issued from a short-lived Queens neighborhood bank that was only in business from 1927 to 1934. One of only a dozen large size reported, it also sports low serial number 2 and traces its provenance to The Joe Sande Collection sold by Hickman-Oakes in 1985.
Starting Bid: $1,000

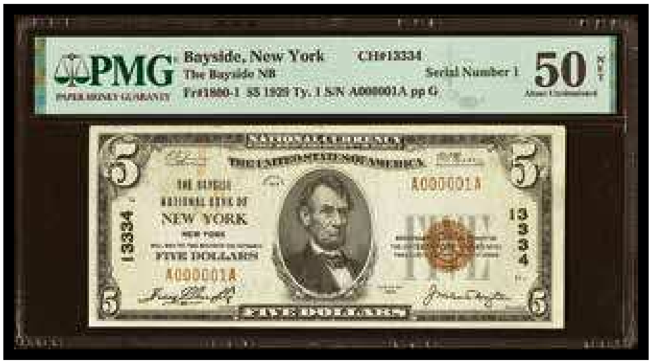


20440 **New York, NY - $10 1902 Plain Back Fr. 638 The Brooklyn National Bank Ch. # 13292 PMG Choice Uncirculated 64 EPQ.**
Bright paper and wonderful pen signatures highlight this near-Gem $10. This piece also carries the scarce final signature combination of Jones-Woods for large size Nationals, along with low serial number 49 as a bonus. This is the finest graded example, large or small, reported from this late-chartering Brooklyn bank.
Starting Bid: $1,000

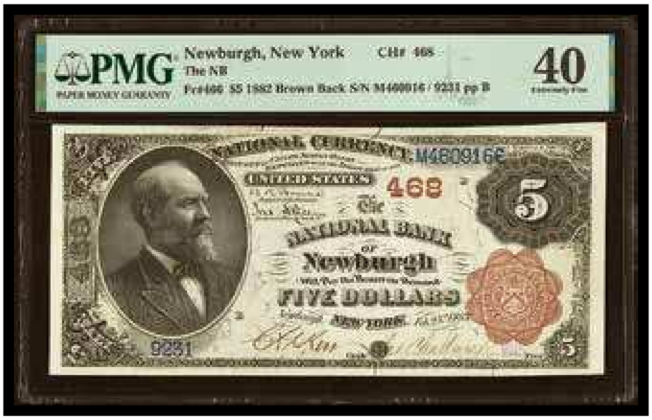


20441 **New York, NY - $50 1929 Ty. 1 The National Bank of Bayside in New York Ch. # 13334 PMG Choice Very Fine 35.**
A bright, well margined, and embossed high denomination example, this is one of only two $50s reported from this late-chartering Queens County bank.
Starting Bid: $750

Serial Number 1 Bayside Small Size

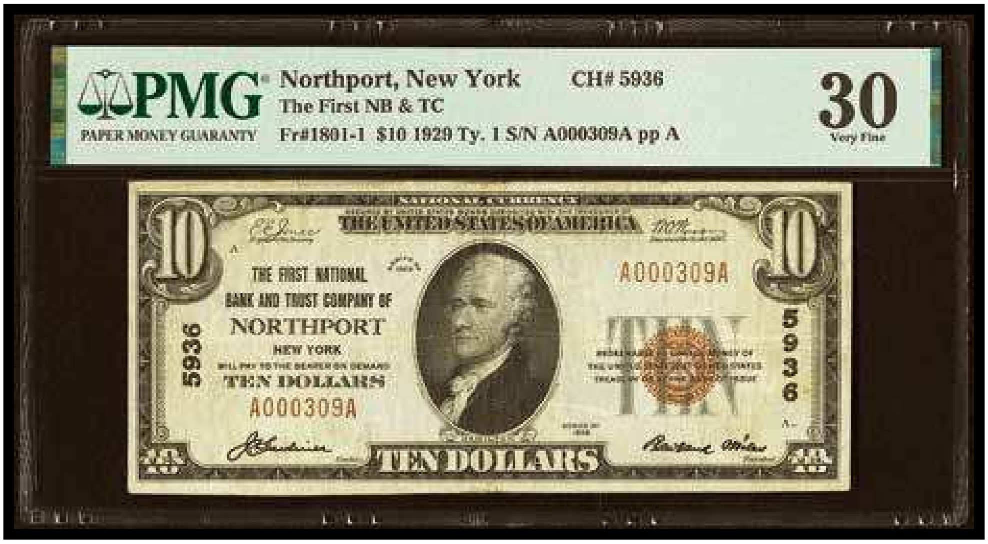


20442 **Serial Number 1 New York, NY - $5 1929 Ty. 1 The Bayside National Bank Ch. # 13334 PMG About Uncirculated 50 Net.**
This is the top note from the first sheet of $5s issued by this Queens County bank that bears its second title. It is a well margined Serial Number 1 note that has had some rust stains lightened.
Starting Bid: $1,000

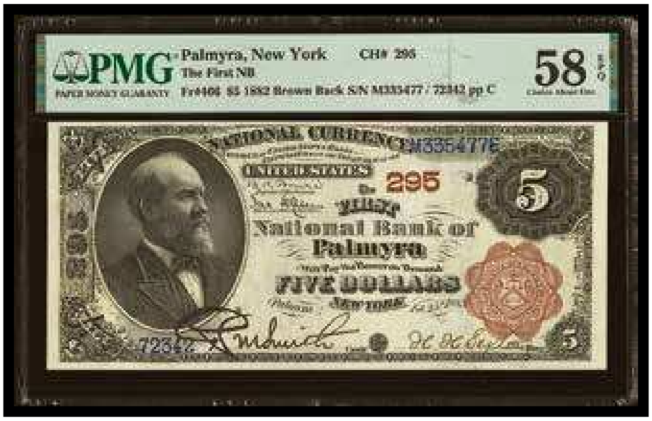


20443 **Newburgh, NY - $5 1882 Brown Back Fr. 466 The National Bank of Newburgh Ch. # 468 PMG Extremely Fine 40.**
A truly lovely note from this Orange County bank, this piece is a beauty in all respects, from its fancy layout to its evident eye appeal, from its four large margins to its pen signatures, with the word “Vice” stamped in purple ink in front of the word “Pres’t” at the signature block.
Starting Bid: $1,000

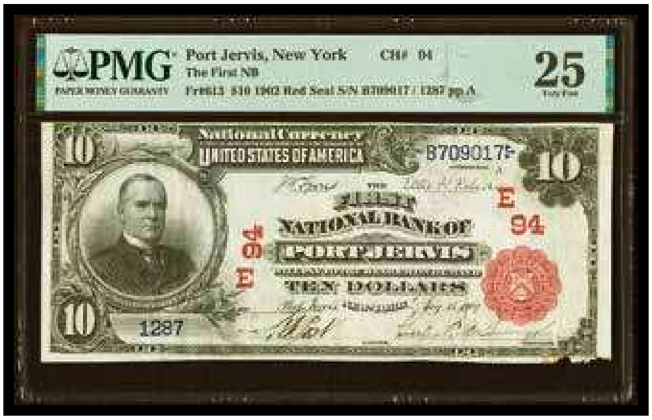
Unique Northport, New York Small Size



20444 **Northport, NY - $10 1929 Ty. 1 The First National Bank & Trust Company Ch. # 5936 PMG Very Fine 30.**
This is certainly a candidate for the single rarest Series 1929 example from Long Island's Suffolk County, as it is the only small size note known from this institution, which was Northport's sole issuer. Last on the market in our 2006 FUN auction, this bright and crisp $10 fetched a strong $11,500. While some of the major collectors of Long Island notes have exited the scene since that time, there are still enough Long Island enthusiasts around to generate some serious bidding interest tonight for this unique rarity.
Starting Bid: $3,750

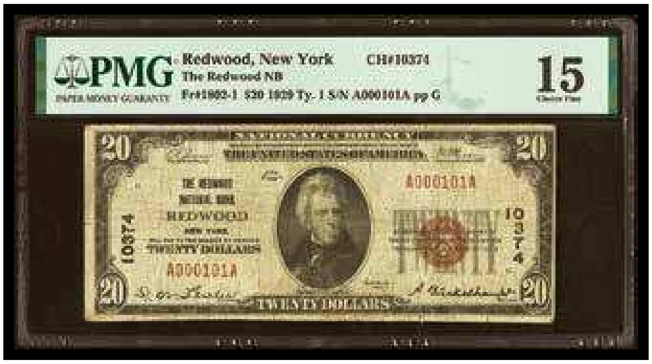


20445 **Palmyra, NY - $5 1882 Brown Back Fr. 466 The First National Bank Ch. # 295 PMG Choice About Unc 58 EPQ.**
About as nice as a $5 Brown Back can be and still not be Choice New, this note has colors and bold pen signatures that all appear to have been produced this morning. Palmyra is located on the Erie Canal, and is a key location in the history of the Mormon church, having been the place where Joseph Smith received the Golden Tablets, as well as being the site where the first *Book of Mormon* was published in 1830.
Starting Bid: $1,000



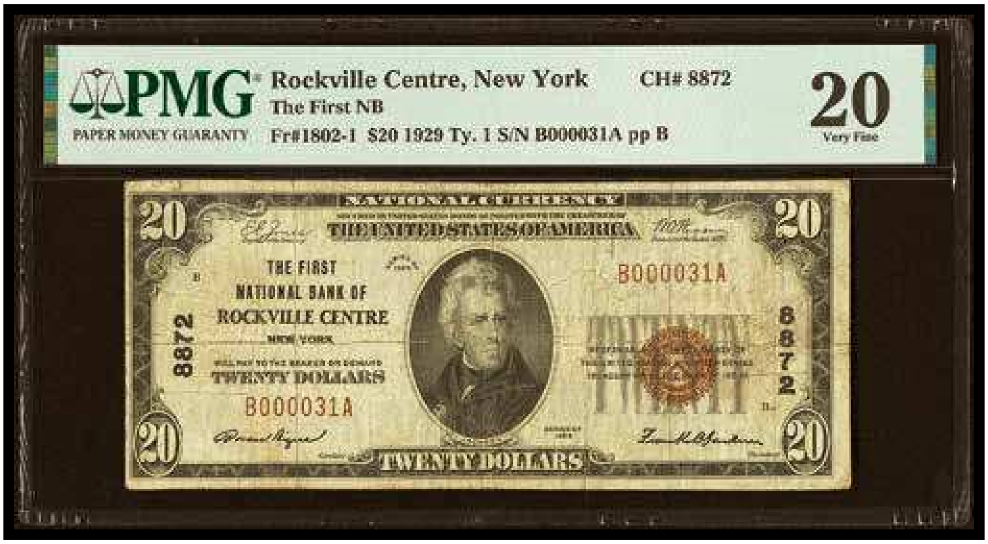
20446 **Port Jervis, NY - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (E)94 PMG Very Fine 25.**
This is just the fourth Red Seal of any denomination to be reported from this always popular low charter number bank. Moreover, it is the first such piece to be publicly offered since 2010. It displays dark pen signatures and a vivid red overprint with just a bit of margin damage in the lower right corner.
Starting Bid: $750

Rare Redwood Small Size - First Offering Since 2003

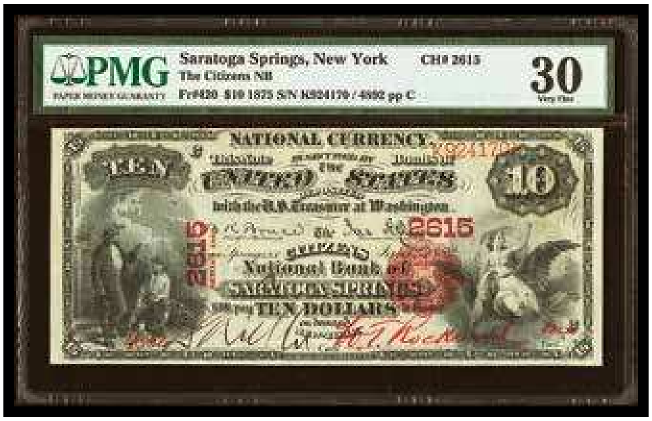


20447 **Redwood, NY - $20 1929 Ty. 1 The Redwood National Bank Ch. # 10374 PMG Choice Fine 15.**
While merely very scarce in large size, this Jefferson County bank is excessively rare in small as this offering is just the third 1929 Series example to be reported and the first to be publicly offered since 2003. Bearing a near "binary" serial number of A000101A, this $10 displays just plenty of honest wear.
Starting Bid: $750

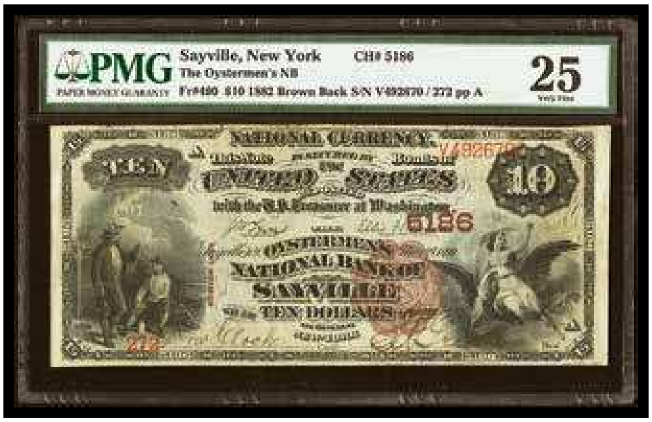
Rare Rockville Centre Small Size - One of Three Reported



20448 **Rockville Centre, NY - $20 1929 Ty. 1 The First National Bank Ch. # 8872 PMG Very Fine 20.**
A great note from this incredibly rare Nassau County bank, this piece will surely excite the many collectors of Long Island Nationals. It is one of just three small size reported from this short lived Nassau County bank and has been off the market since its last public appearance in our May 2001 auction. The First National opened its doors in 1907 and then was absorbed by a state chartered institution during the Depression in 1932. In addition to the three small size notes, a mere two large size are also reported. Tonight's offering is an evenly circulated $20 that exhibits just honest wear. It is also the first 1929 Series example from this tough charter to be publicly offered since 2009.
Starting Bid: $2,000

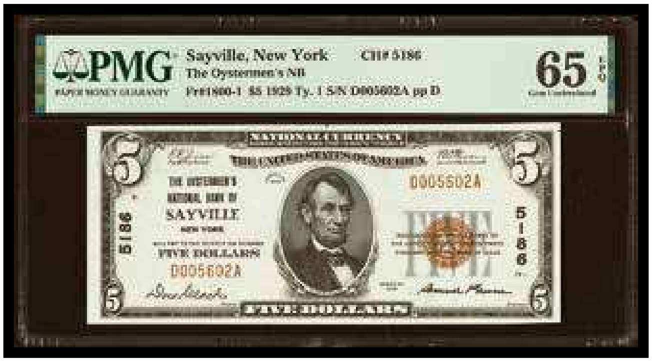


20449 **Saratoga Springs, NY - $10 1875 Fr. 420 The Citizens National Bank Ch. # 2615 PMG Very Fine 30.**
A lovely example from a very scarce bank which went out in 1915 after having issued First and Second Charter notes only. While it is one of four 1875 $10s in the census, just one of the other three known notes has ever made a public appearance. This well printed note has only some light folds and features an exceptionally vivid signature of W.T. Rockwood, who signs in red ink as vice president.
Starting Bid: $875

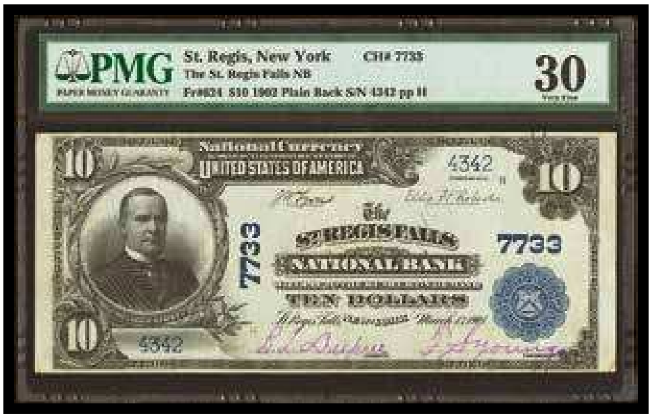


20450 **Sayville, NY - $10 1882 Brown Back Fr. 490 The Oystermen's National Bank Ch. # 5186 PMG Very Fine 25.**
This is one of only three $10 Brown Backs reported from this avidly collected Long Island bank, and boasts one of the snazziest occupational titles found on any bank in any state, harking back to the days when this small Suffolk County community was a major source of supply for the entire northeast for these tasty mollusks. It is a nicely margined piece with excellent color and bold pen signatures.
Starting Bid: $1,750

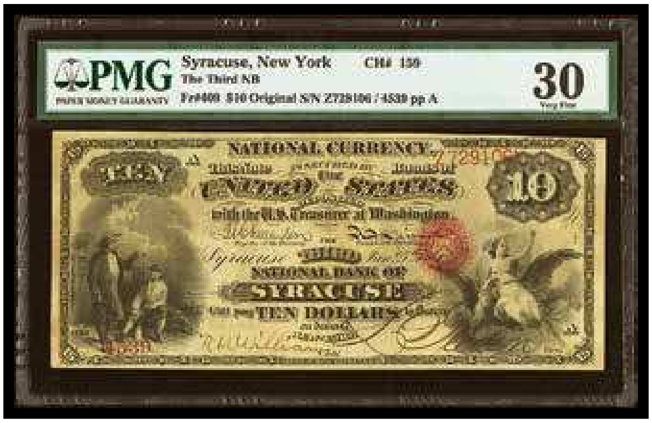
Lovely Oysterman's NB of Sayville Small Note



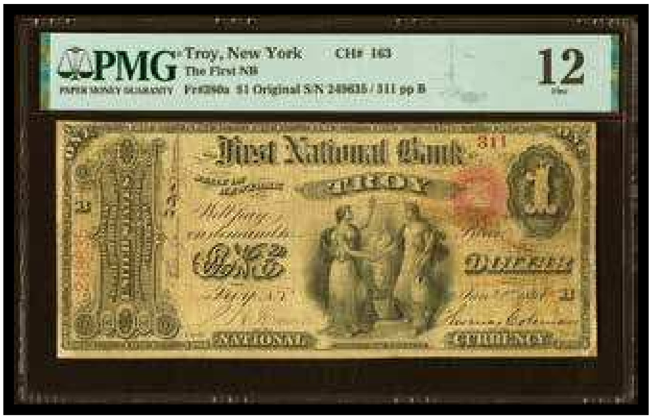
20451 **Sayville, NY - $5 1929 Ty. 1 The Oystermen's National Bank Ch. # 5186 PMG Gem Uncirculated 65 EPQ.**
A lovely example from New York's Suffolk County, this piece bears a great occupational title which reminds us that long before this county turned into a bedroom community for New York City there was a flourishing oystering industry on Long Island's south shore. Last on the market in our 2007 Long Beach auction, this is the finest example that we have seen from this popular charter. Accordingly, it should be of great interest to the many Long Island collectors.
Starting Bid: $1,250



20452 **St. Regis, NY - $10 1902 Plain Back Fr. 624 The St. Regis Falls National Bank Ch. # 7733 PMG Very Fine 30.**
A rare note from an old logging community deep in the recesses of New York's North Country, this piece is quite attractive for the grade. The large note census here stands at seven, one Red Seal and six Blue Seals, with this lovely example included in that small group. It is a bright and crisp note with excellent color and bold purple stamped signatures.
Starting Bid: $1,000

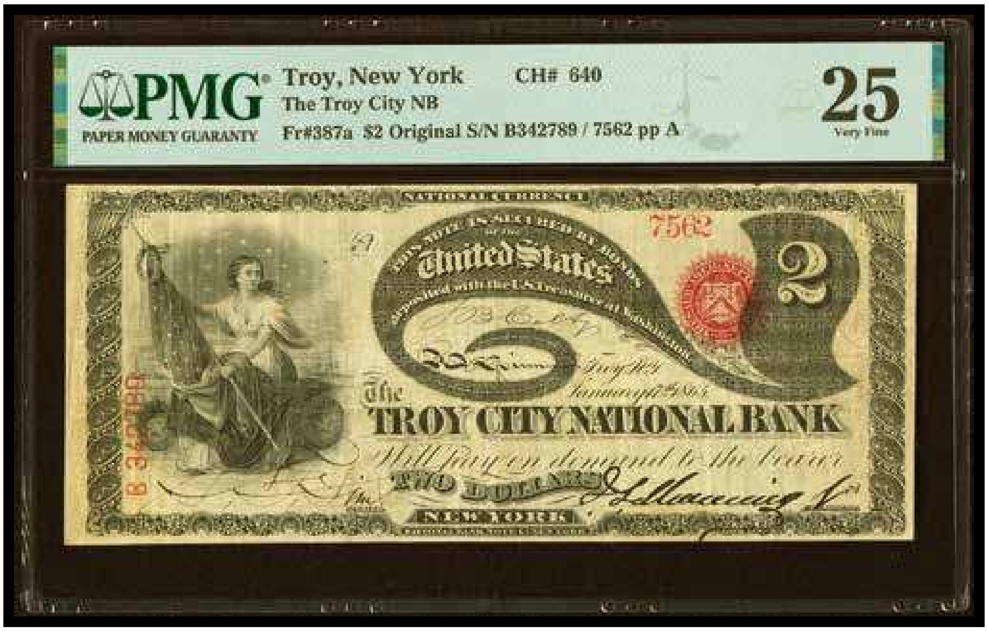


20453 **Syracuse, NY - $10 Original Fr. 409 The Third National Bank Ch. # 159 PMG Very Fine 30.**
A nice example of this very scarce and underrated type, this piece looks even better than its technical grade. The margins are wide, the signatures clear, and the color sharp enough to easily support the grade.
Starting Bid: $1,000

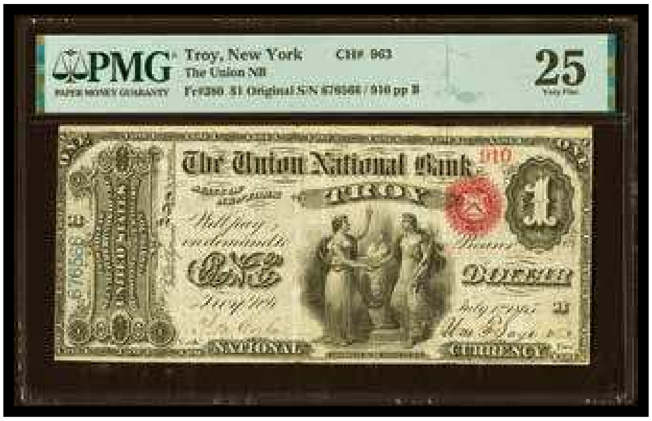


20454 **Troy, NY - $1 Original Fr. 380a The First National Bank Ch. # 163 PMG Fine 12.**
This is one of only ten notes reported from this early-chartering Troy bank that liquidated in 1883 and was succeeded by Charter 2873. It is rather circulated, with a minor repair, but it retains decent color and clear pen signatures.
Starting Bid: $750

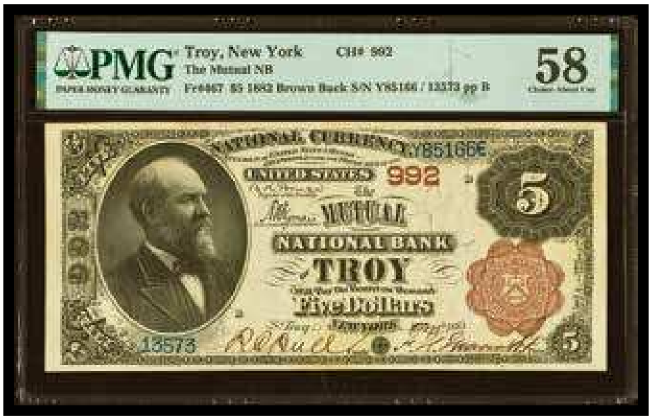
One of Three Reported Lazy Deuces for the Bank



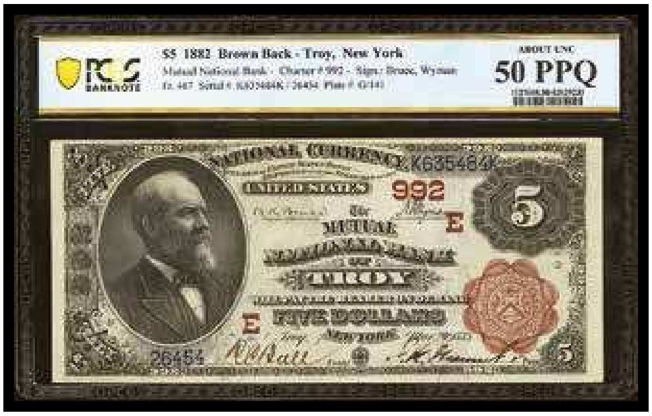
20455 **Troy, NY - $2 Original Fr. 387a The Troy City National Bank Ch. # 640 PMG Very Fine 25.**
An attractive Lazy Deuce from this large-only Troy bank, this is just the third Original Series $2 to be reported. It is well margined all around with great color and signatures and a very nice overall appearance.
Starting Bid: $2,000



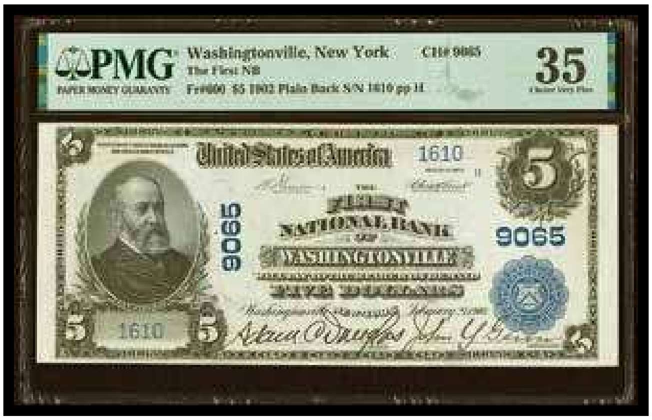
20456 **Troy, NY - $1 Original Fr. 380 The Union National Bank Ch. # 963 PMG Very Fine 25.**
This is just the third First Charter Ace to be reported from this long-running Troy bank. It is a bright mid-grade example with excellent color and sharp pen signatures.
Starting Bid: $875



20457 **Troy, NY - $5 1882 Brown Back Fr. 467 The Mutual National Bank Ch. # 992 PMG Choice About Unc 58.**
A high grade $5 Brown Back from this large-only Troy bank, this piece is very well margined with sharp ink colors and bold pen signatures. PMG mentions evidence of a previous mounting.
Starting Bid: $750

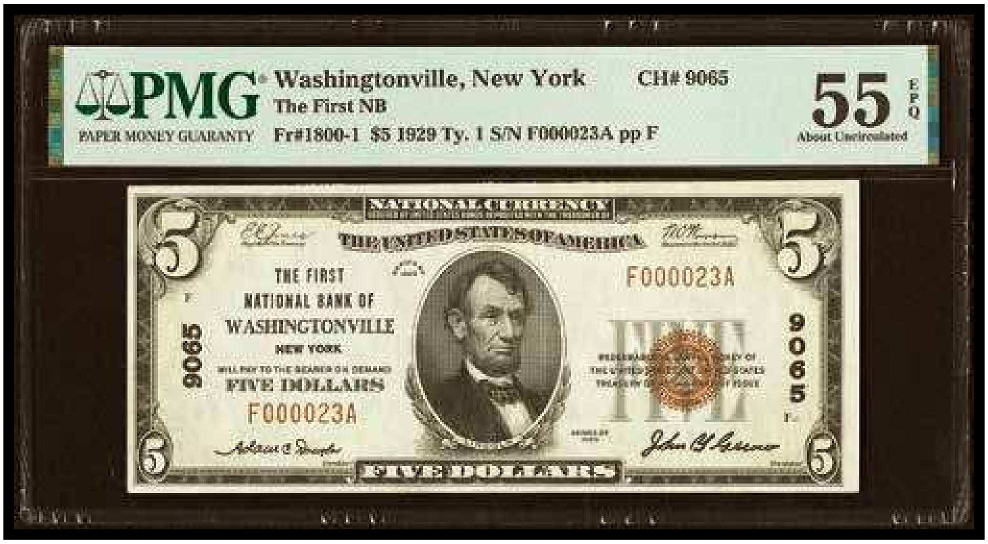


20458 **Troy, NY - $5 1882 Brown Back Fr. 467 The Mutual National Bank Ch. # (E)992 PCGS Banknote About Unc 50 PPQ.**
This Rensselaer County bank issued First and Second Charter notes only before liquidating in 1905 and being assumed by the National City Bank of Troy, Charter 7612. Lovely pen signatures of Rice C. Bull and William Kemp add to the allure of this deeply embossed and wonderfully centered Brown Back.
Starting Bid: $875

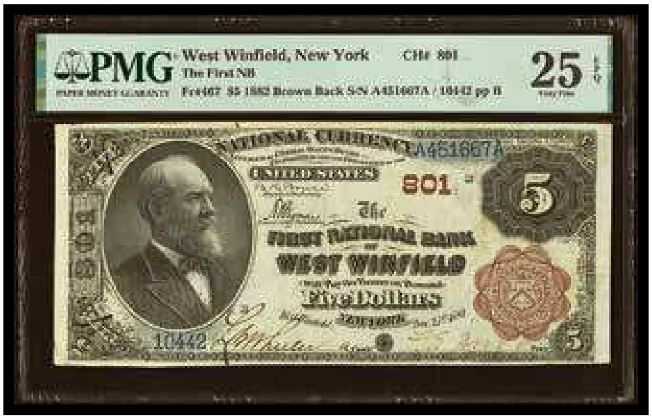


20459 **Washingtonville, NY - $5 1902 Plain Back Fr. 600 The First National Bank Ch. # 9065 PMG Choice Very Fine 35.**
This is a great new addition to the census of this very challenging one bank location that closed its doors in 1931 leaving just $660 in large size outstanding. Just the seventh large size reported, it is quite an appealing piece with great color and dark signatures. Its only flaw is a few pinholes mentioned by PMG.
Starting Bid: $1,500

Excessively Rare Washingtonville Small Size - Finest of Two Reported

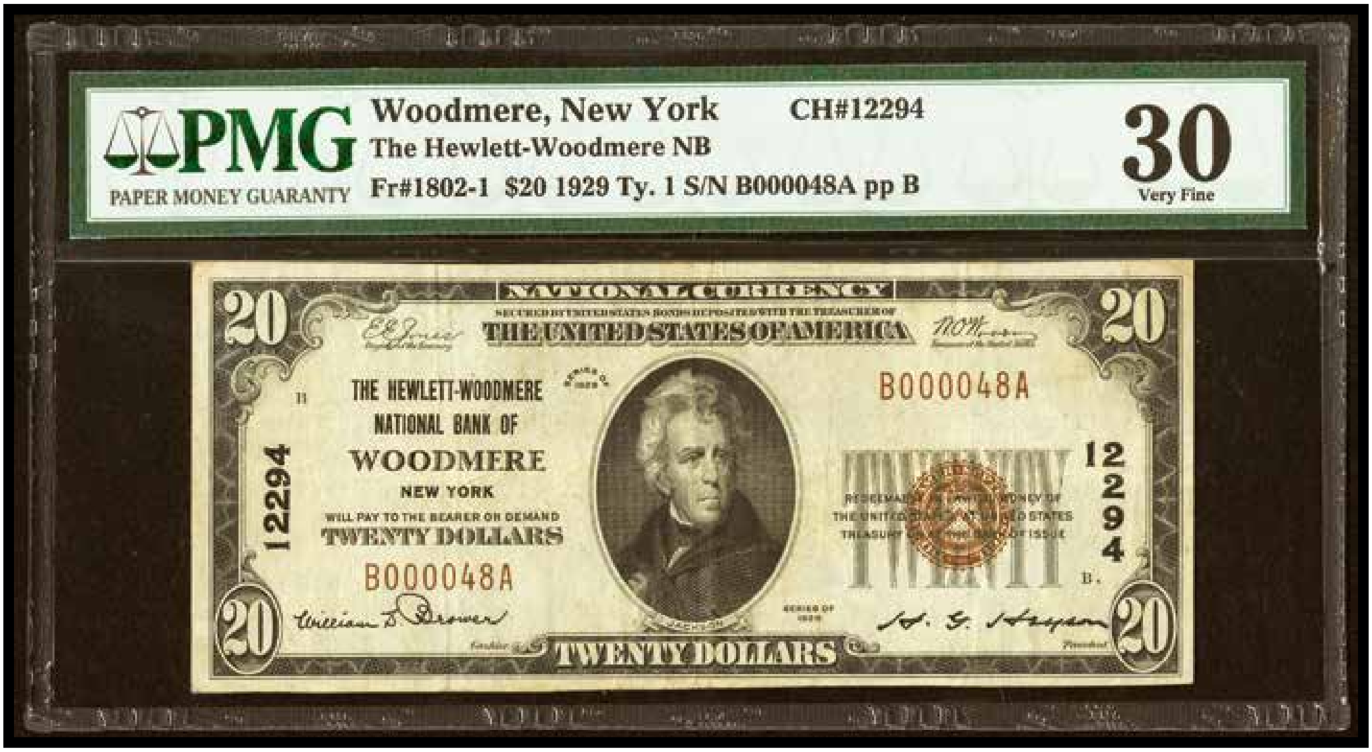


20460 **Washingtonville, NY - $5 1929 Ty. 1 The First National Bank Ch. # 9065 PMG About Uncirculated 55 EPQ.**
A wonderful note, this exciting piece hails from an excessively rare Orange County bank which was the sole issuer in this community and went under in 1931. It is one of just two small size reported for the bank and easily the finer of the known pair. Crossing the auction block for the first time, this nicely margined and embossed $5 has sustained just light handling and has the initial look of a New note within its holder.
Starting Bid: $2,500



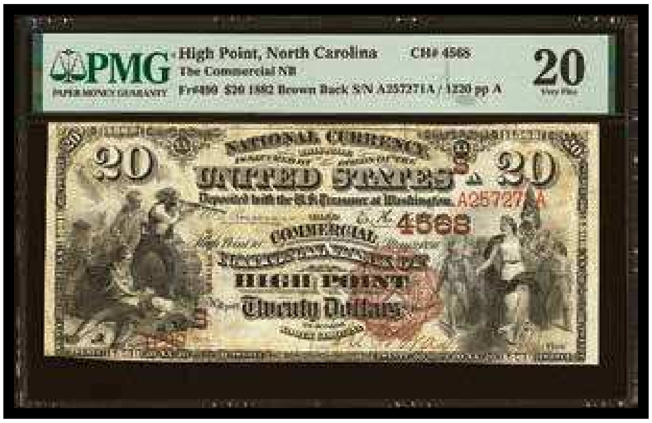
20461 **West Winfield, NY - $5 1882 Brown Back Fr. 467 The First National Bank Ch. # 801 PMG Very Fine 25 EPQ.**
A great note from a tough Herkimer County bank is offered here. This institution issued First Charters and Brown Backs only before liquidating in 1904. This example is the finest of just two Brown Backs in the census and is making its first public appearance since a 1986 Hickman-Oakes sale. This nicely margined, pen signed $5 features excellent color and original surfaces.
Starting Bid: $1,000

Unique for the Bank and the Town in Small Size

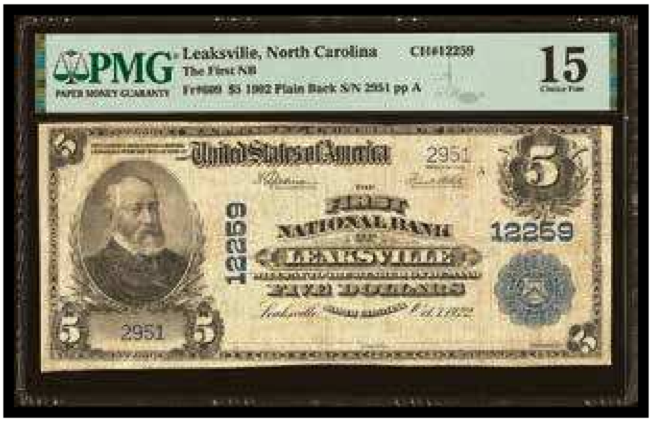

PMG
PAPER MONEY GUARANTY
Woodmere, New York CH#12294
The Hewlett-Woodmere NB
Fr#1802-1 $20 1929 Ty. 1 S/N B000048A pp B
30
Very Fine
NATIONAL CURRENCY
SECURED BY UNITED STATES BONDS DEPOSITED WITH THE TREASURER OF
THE UNITED STATES OF AMERICA
THE HEWLETT-WOODMERE
NATIONAL BANK OF
WOODMERE
NEW YORK
WILL PAY TO THE BEARER ON DEMAND
TWENTY DOLLARS
B000048A
12294
B
20
TWENTY DOLLARS

20462 **Woodmere, NY - $20 1929 Ty. 1 The Hewlett-Woodmere National Bank Ch. # 12294 PMG Very Fine 30.**
A wonderful note, this piece hails from just about the rarest of all the Long Island locations that have been avidly pursued by many collectors over the years. For collectors of Series 1929 notes from New York, notes from this Nassau County bank are the “Holy Grail,” and this offering is the only small size note reported from this excessively rare charter. Fortunately, the note offered here is an evenly circulated and problem free piece which is certain to satisfy even the most discriminating of collectors. In our 2020 FUN auction, it fetched a strong price of $19,200. Considering that it remains unique and represents one of most sought-after Nassau County locations, this $20 certainly has the potential to approach that level again.
Starting Bid: $7,500

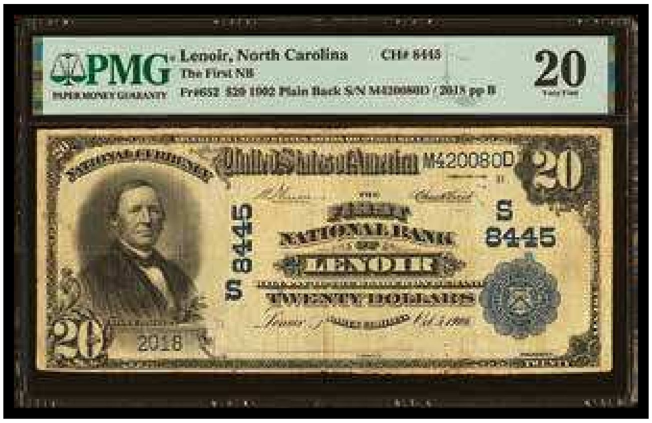
NORTH CAROLINA



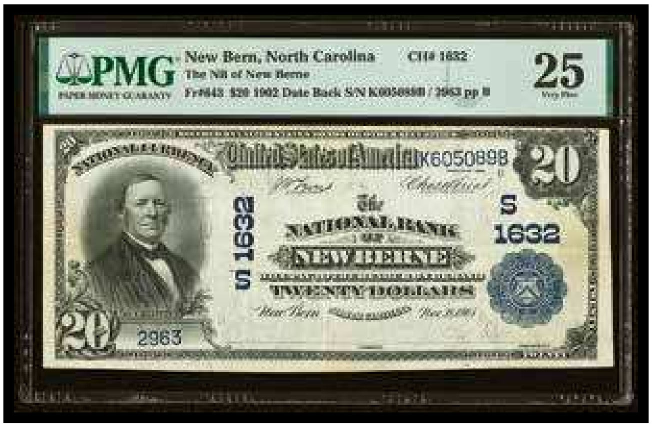
20463 **High Point, NC - $20 1882 Brown Back Fr. 499 The Commercial National Bank Ch. # (S)4568 PMG Very Fine 20.**
A pleasing mid-grade example of this tougher North Carolina type and denomination, this is the sole $20 Brown Back reported from this Guilford County institution. Even, problem free wear and excellent color add to the appeal of this Southern Brown Back.
Starting Bid: $750



20464 **Leaksville, NC - $5 1902 Plain Back Fr. 609 The First National Bank Ch. # 12259 PMG Choice Fine 15.**
One of just ten large size reported from this scarce one-bank Rockingham County location, this $5 has sustained just honest wear.
Starting Bid: $500

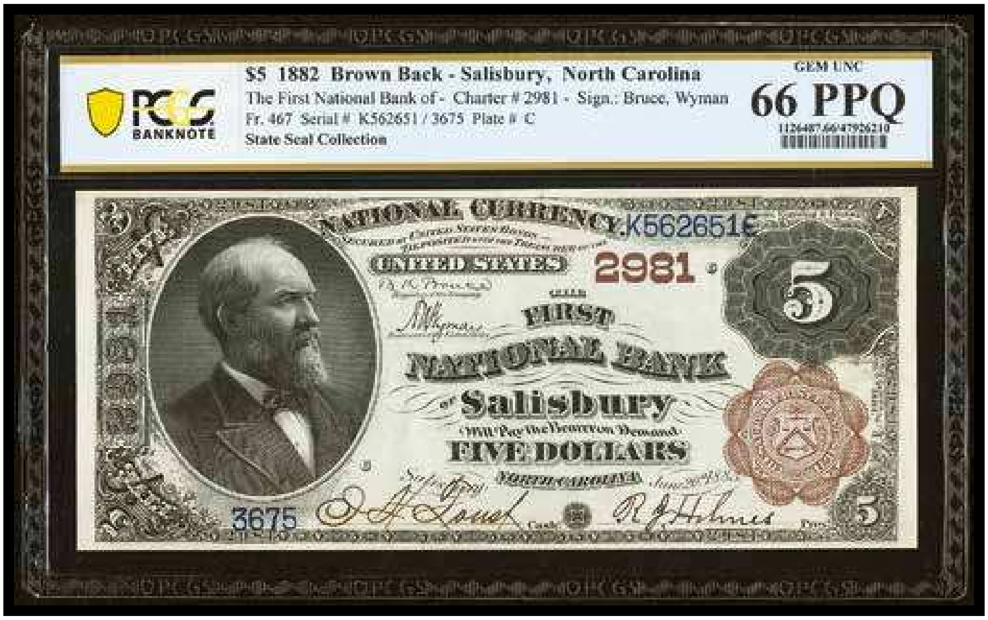


20465 **Lenoir, NC - $20 1902 Plain Back Fr. 652 The First National Bank Ch. # (S)8445 PMG Very Fine 20.**
From a very rare Caldwell County bank, this offering is one of just seven large size (and no small) reported from this charter that closed its doors in January of 1931. It exhibits just even wear and retains nice color for the grade.
Starting Bid: $750



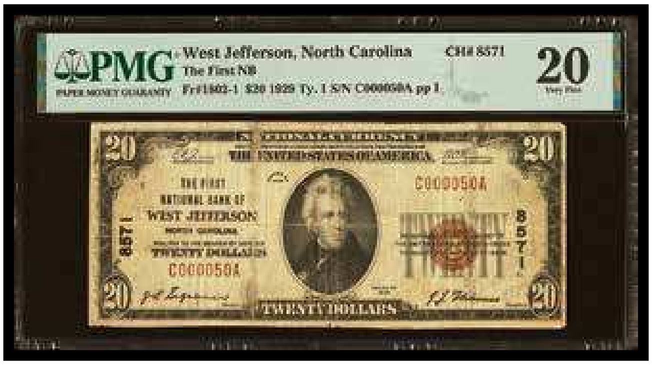
20466 **New Bern, NC - $20 1902 Date Back Fr. 643 The National Bank of New Berne Ch. # (S)1632 PMG Very Fine 25.**
A very scarce type from this none too common Craven County bank. Interestingly, six of the twelve recorded examples from this large size only institution are First Charters, with the remaining six divided between Brown Backs, 1902 Date and Plain Backs, and a lone Red Seal. "New Bern/New Berne" is spelled two different ways on this Series 1902 note. "New Bern" is the spelling for the post office location and "New Berne" is the spelling within the bank title. First and Second Charter notes on charter number 1632 have the post office location spelled as "New Berne." Later, the final "e" in the town name was dropped. This was reflected in the post office location for this bank's Series 1902 notes, but the bank kept the old spelling of the town for its bank title.
Starting Bid: $750

Gorgeous North Carolina $5 Brown Back



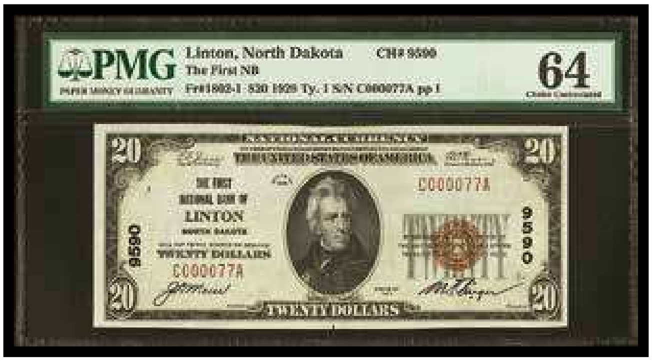
20467 **Salisbury, NC - $5 1882 Brown Back Fr. 467 The First National Bank Ch. # 2981 PCGS Banknote Gem Unc 66 PPQ.**
A quite lovely Tarheel State Brown Back that last appeared on the market in our 2013 FUN auction where we said: "A letter perfect $5 Brown Back which is by far the finest example we have ever seen from any North Carolina issuer. Only the fortuitous emergence of ten pieces (two and a half cut sheets) from this Salisbury bank has allowed collectors to aspire to an Uncirculated North Carolina Brown Back, as not one of the other nearly 135 North Carolina Brown Backs of all denominations listed in the new census is recorded as Uncirculated. The originality and embossing of this piece must truly be seen to be believed. Every element is well nigh magnificent, and the note appears to have been printed and pen signed this morning." Over eleven years later, it is still just as pretty and is still the finest known from this Rowan County charter.
Starting Bid: $2,000

Excessively Rare West Jefferson Small Size - First Public Offering



20468 **West Jefferson, NC - $20 1929 Ty. 1 The First National Bank Ch. # 8571 PMG Very Fine 20.**
This is a great North Carolina rarity from one of this state's most difficult to obtain locations. Chartered in 1907 as the First National Bank of Jefferson, it changed the location in its title to West Jefferson in 1915 and maintained a paltry $6,250 level of circulation until the end of the note issuing era. Not surprisingly, just two large (one on each title) and two small have been reported. However, neither of the two Series 1929 examples listed in the census have ever made a public appearance, making this newly reported $20 the first opportunity for collectors to acquire this rare charter. Fortunately, it is a pleasing mid-grade note exhibiting just honest wear.
Starting Bid: $1,750

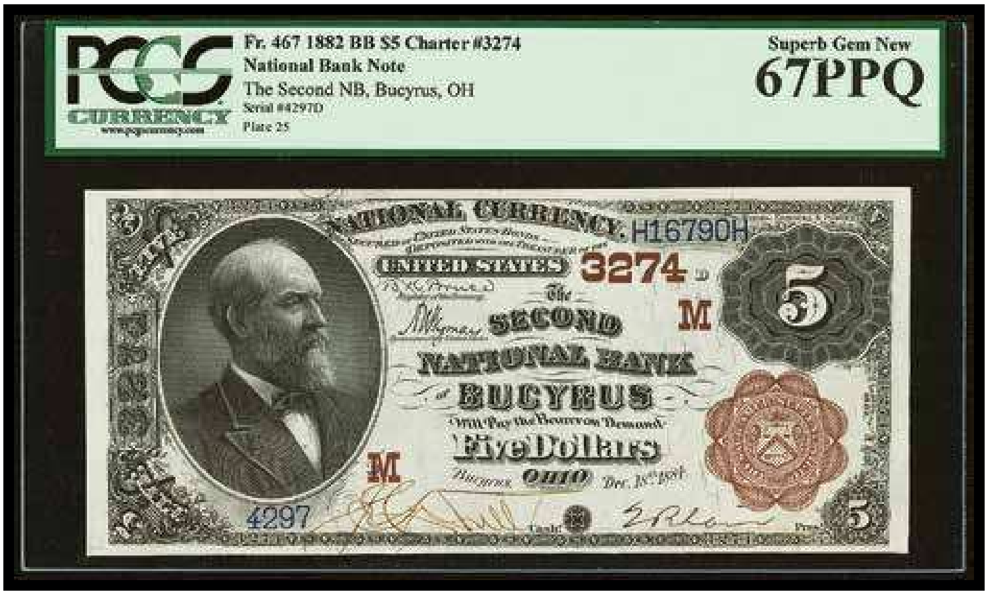
NORTH DAKOTA



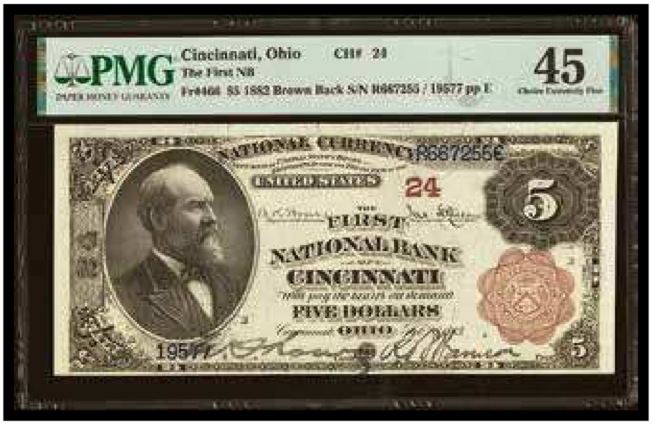
20469 Linton, ND - $20 1929 Ty. 1 The First National Bank Ch. # 9590 PMG Choice Uncirculated 64.
A beautiful note from this Emmons County bank, this is one of a number of high grade pieces reported from this charter. However, with a couple of exceptions, they have not been offered at public sale in almost a quarter-century. This serial number 77 note has nice color and plenty of original embossing.
Starting Bid: $1,000

OHIO

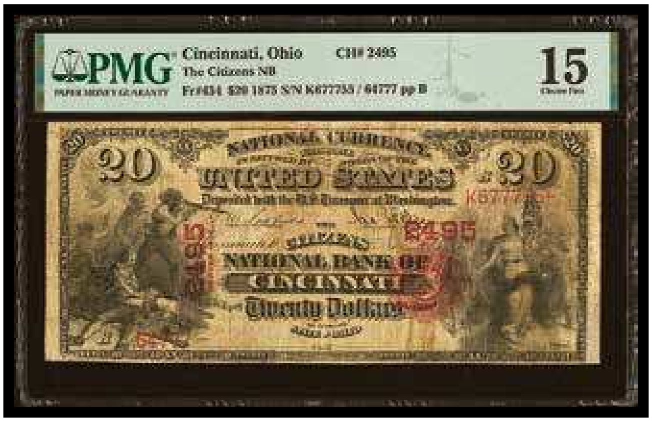
Superb Gem $5 Brown Back



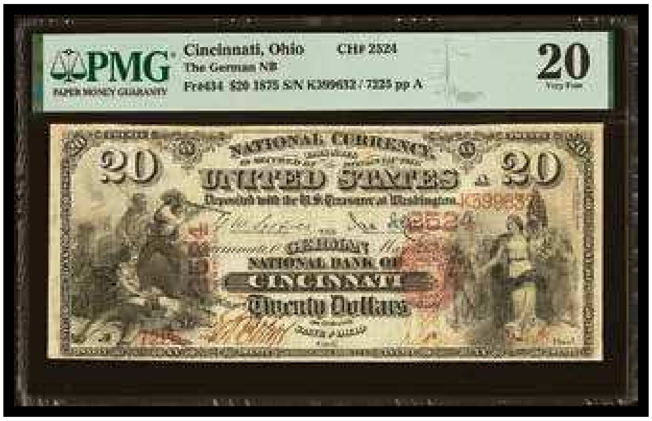
20470 Bucyrus, OH - $5 1882 Brown Back Fr. 467 The Second National Bank Ch. # (M)3274 PCGS Superb Gem New 67PPQ.
A beautiful $5 Brown Back with many nice traits including paper originality, ideal inks, and white paper is offered here. The dark pen signatures on this nicely centered note are of Cashier J.C.F. Hull and Vice President E. Blair. It is tied for the finest graded of a sizable group of high-end $5 Brown Backs from this Crawford County bank.
Starting Bid: $2,000



20471 **Cincinnati, OH - $5 1882 Brown Back Fr. 466 The First National Bank Ch. # 24 PMG Choice Extremely Fine 45.**
A very attractive $5 Brown Back from this low charter number Cincinnati bank, this piece displays wonderful color and loads of eye appeal. This E plate position note also features a very wide top margin.
Starting Bid: $875

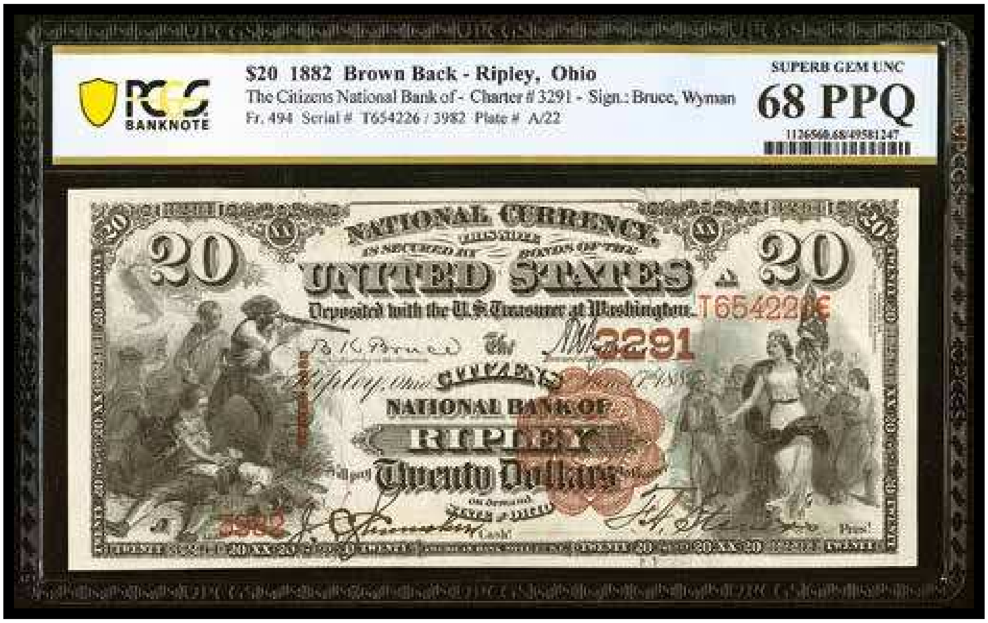


20472 **Cincinnati, OH - $20 1875 Fr. 434 The Citizens National Bank Ch. # 2495 PMG Choice Fine 15.**
A bit circulated with corner repairs, this nonetheless attractive example of a scarce type and denomination still displays nice color on both face and back. It is the first 1875 $20 to be publicly offered from this Cincinnati bank in almost ten years, according to Track & Price.
Starting Bid: $1,250



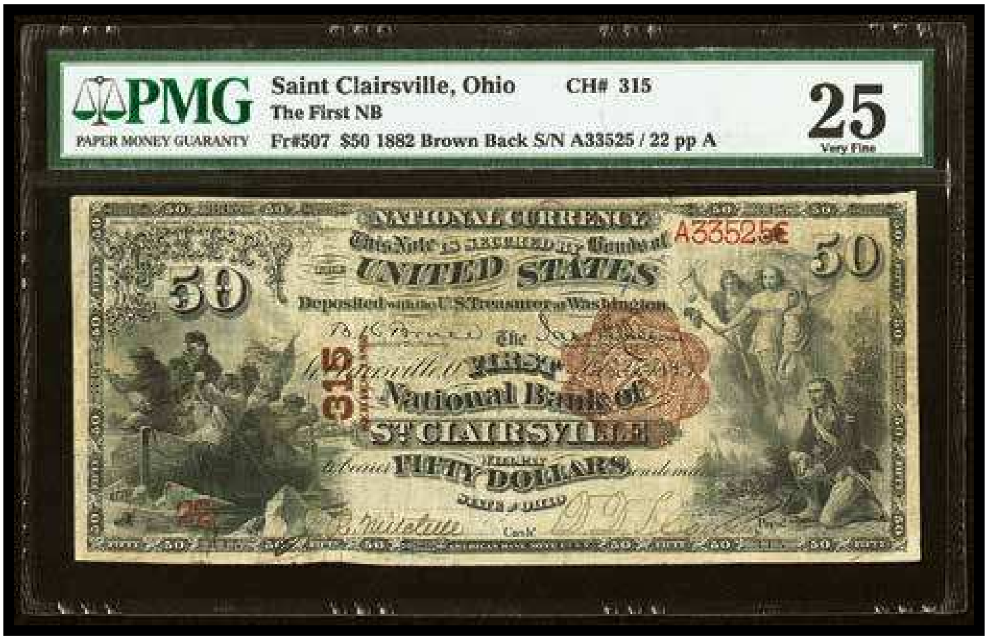
20473 **Cincinnati, OH - $20 1875 Fr. 434 The German National Bank Ch. # 2524 PMG Very Fine 20.**
A moderately circulated example, this scarce early type and denomination bears a desirable ethnic title. This 1875 $20 is well margined with solid paper for the grade.
Starting Bid: $750

Superb 68 PPQ 1882 $20 Brown Back


PCGS BANKNOTE
$20 1882 Brown Back - Ripley, Ohio
The Citizens National Bank of - Charter # 3291 - Sign.: Bruce, Wyman
Fr. 494 Serial # T654226 / 3982 Plate # A/22
SUPERB GEM UNC
68 PPQ

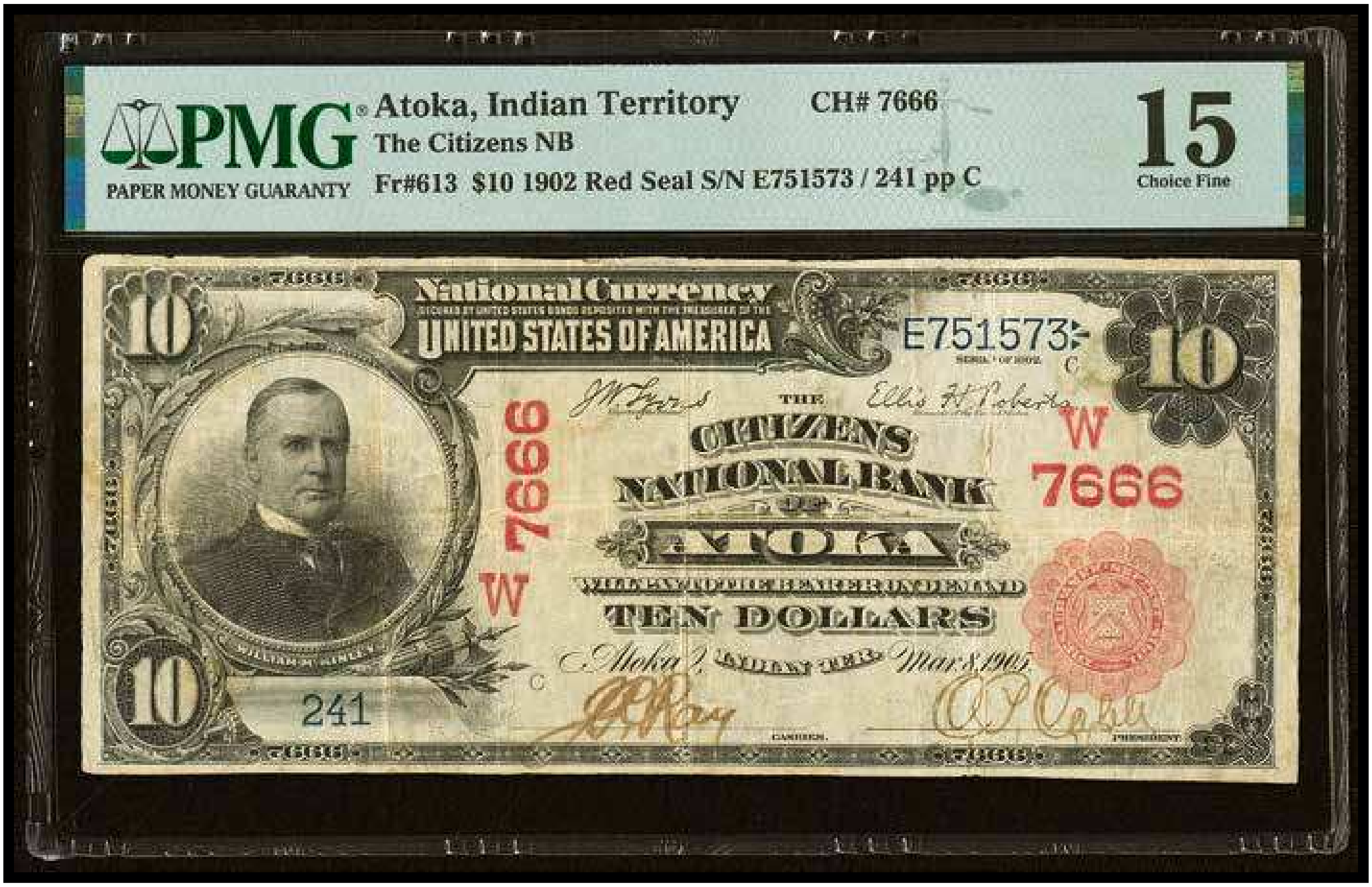
20474 **Ripley, OH - $20 1882 Brown Back Fr. 494 The Citizens National Bank Ch. # 3291 PCGS Banknote Superb Gem New 68 PPQ.**
A broad margined beauty, this note has the look and appeal of having just rolled off of the presses earlier this morning. All four margins on this stunning B plate letter piece are broad. The inks and paper are excellent and the finely penned signatures of the bank officers only stand out all the more against the white paper. We have auctioned very few Brown Backs of all denominations at this third party grade. We have offered none in a higher grade. Five years ago, we auctioned another $20 Brown Back from this bank housed in an "old" PCGS Superb 68PPQ holder which realized $10,800.
Starting Bid: $5,000

Unique St. Clairsville $50 Brown Back



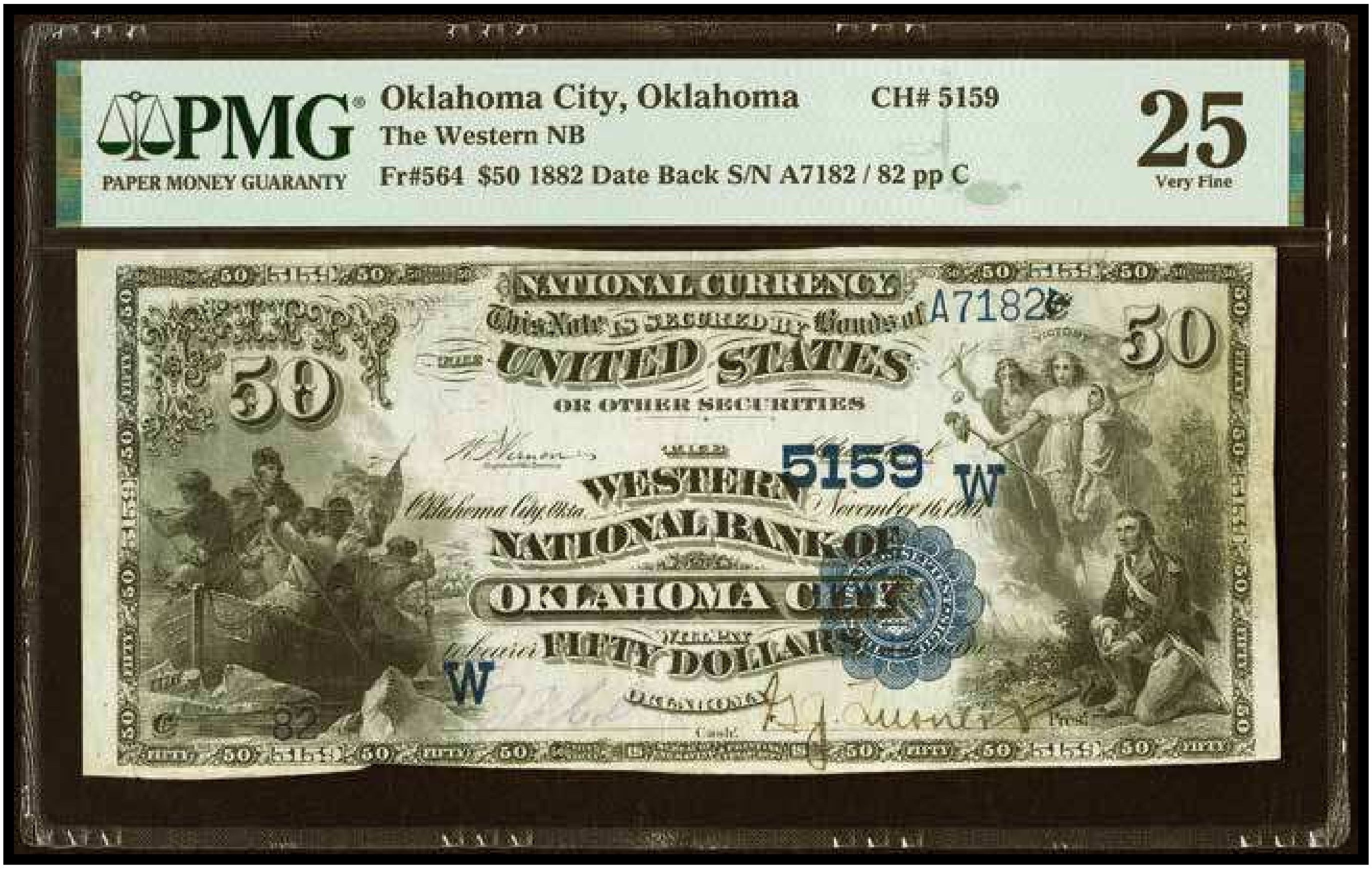
20475 **Saint Clairsville, OH - $50 1882 Brown Back Fr. 507 The First National Bank Ch. # 315 PMG Very Fine 25.**
A very attractive $50 Brown Back from this Belmont County bank, this piece is the sole Second Charter note of any kind reported from this long-lived institution. One of about three dozen examples of this type and denomination reported for all Ohio banks, according to the National Currency Foundation census, this $50 has great color, even, problem-free wear, and clear pen signatures.
Starting Bid: $3,750

Unique for the Bank - First Ever Public Offering

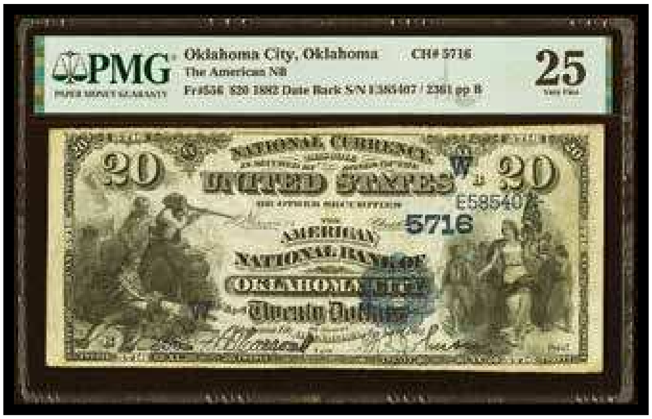


20476 **Atoka, Indian Territory - 1902 $10 Red Seal Fr. 613 The Citizens National Bank of Atoka Ch. # (W)7666 PMG Choice Fine 15.**
A great note that will surely excite the many Oklahoma and Territorial collectors, this is the first piece to be reported from one of the shortest-lived banks in the entire country. Only in business for a scant 21 months in 1905 and 1906, the Citizens National issued a mere 260 sheets of Territorial Red Seals before closing its doors and leaving just $1,350 outstanding as of 1910. Tonight's offering is, therefore, a true miracle of survival and, despite some repairs, is quite attractive for the grade with good color and bold pen signatures. Any estimate for a unique Territorial is simply a guess, so we will be conservative and let the bidders decide who takes home this trophy tonight.
Starting Bid: $7,500

Rare $50 1882 Date Back-Tied for Finest Known on the State

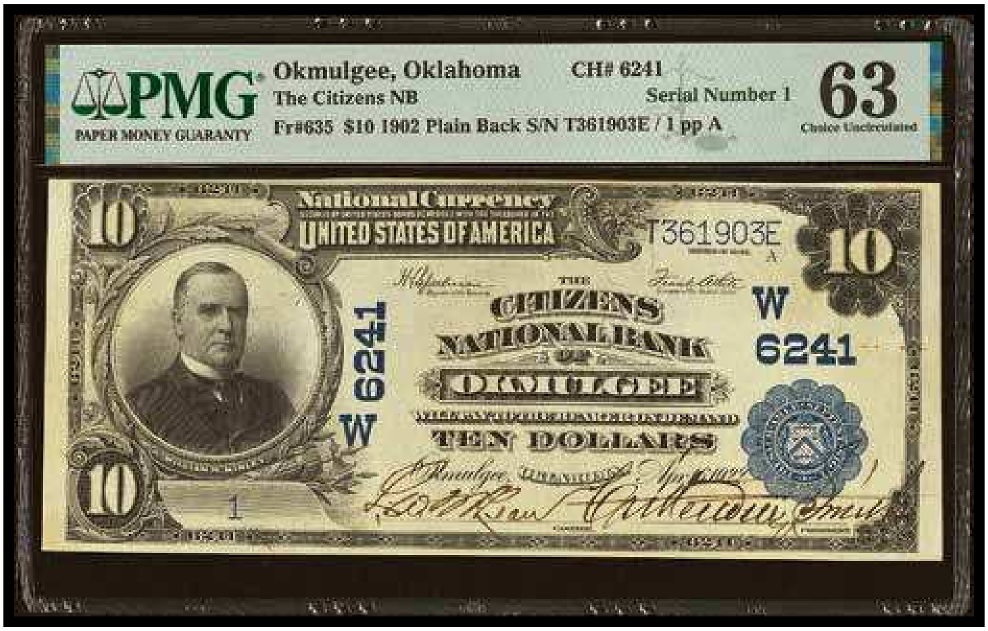

PMG
PAPER MONEY GUARANTY
Oklahoma City, Oklahoma CH# 5159
The Western NB
Fr#564 $50 1882 Date Back S/N A7182 / 82 pp C
25
Very Fine
NATIONAL CURRENCY
A7182
5159
W

20477 **Oklahoma City, OK - $50 1882 Date Back Fr. 564 The Western National Bank Ch. # (W)5159 PMG Very Fine 25.**
This is a prohibitively rare type which was issued by only seven banks in the entire state. Somewhat coincidentally, that is the precise number of examples recorded in the census, with examples known from four of the seven issuers. This attractive piece is tied with one other for the title of finest known. It has been off the market since our 2006 Long Beach auction and is now available for a new generation of collectors to enjoy. It is a bright and crisp note with great color and even wear
Starting Bid: $6,250



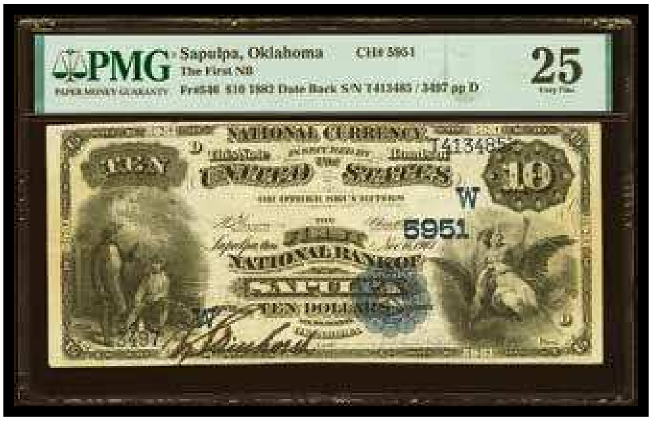
20478 **Oklahoma City, OK - $20 1882 Date Back Fr. 556 The American National Bank Ch. # (W)5716 PMG Very Fine 25.**
Large notes only were issued from this tougher Oklahoma City bank that began operations during the Territorial era. This is an evenly circulated example of a better Oklahoma type and denomination that was last on the market in our 2006 Long Beach auction.
Starting Bid: $750

Serial Number 1 Large Okmulgee Note

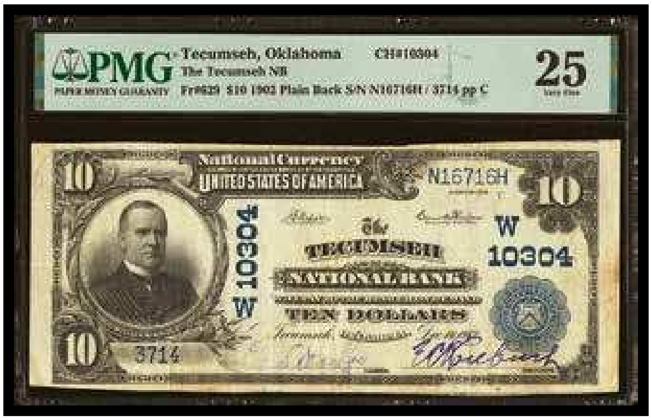


20479 **Serial Number 1 Okmulgee, OK - $10 1902 Plain Back Fr. 635 The Citizens National Bank Ch. # (W)6241 PMG Choice Uncirculated 63.**
A lovely Serial Number 1 example, this piece has been off the market since our 2007 FUN auction. Featuring bold ink colors and dark signatures, this pretty note's only flaw is a few insignificant specks of paper clip rust. The National Currency Foundation census lists only seven Number 1 Plain Backs from all Oklahoma banks.
Starting Bid: $4,000

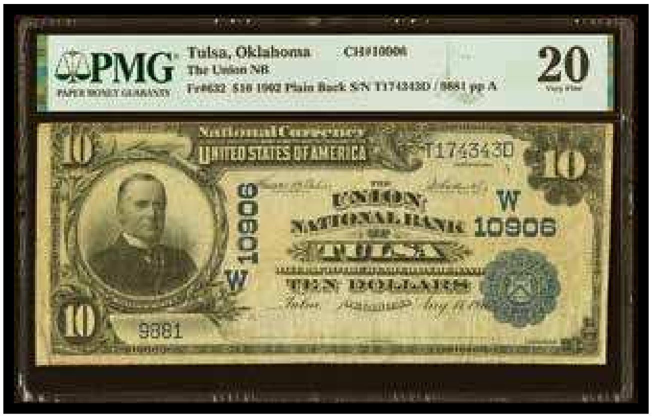
First Offering Since 2003


PMG
Sapulpa, Oklahoma CH# 5951
The First NB
Fr#546 $10 1882 Date Back S/N T413485 / 3497 pp D
25

20480 **Sapulpa, OK - $10 1882 Date Back Fr. 546 The First National Bank Ch. # (W)5951 PMG Very Fine 25.**
A great new addition to the census of this very rare Creek County bank that fell into receivership in 1923. While five notes are listed in the census - all Value Backs - none have been publicly offered since a 2003 auction. This newly surfaced piece is the first 1882 Date Back to be reported from this charter, and presents a welcome opportunity for today's collectors to finally obtain a note from this institution. It is a pleasing mid-grade $10 with nice color and even wear. Minor rust at right on the back is mentioned on the PMG back label.
Starting Bid: $1,250

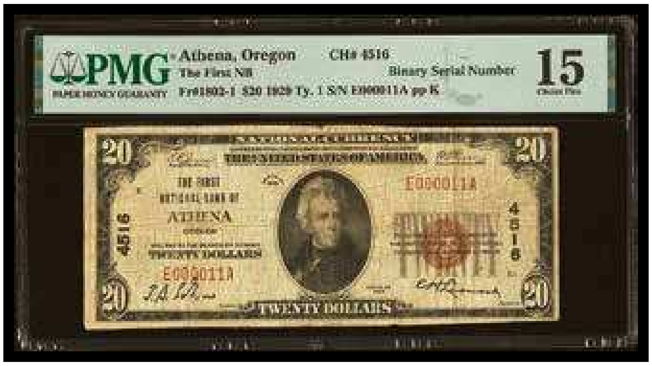

PMG
Tecumseh, Oklahoma CH#10304
The Tecumseh NB
Fr#629 $10 1902 Plain Back S/N N16716H / 3714 pp C
25

20481 **Tecumseh, OK - $10 1902 Plain Back Fr. 629 The Tecumseh National Bank Ch. # (W)10304 PMG Very Fine 25.**
An attractive large size note with a great Native American title, this bright mid-grade $10 is one of just six pieces in the census from this scarce Pottawatomie County bank and was last on the market in our 2010 Central States auction.
Starting Bid: $1,500



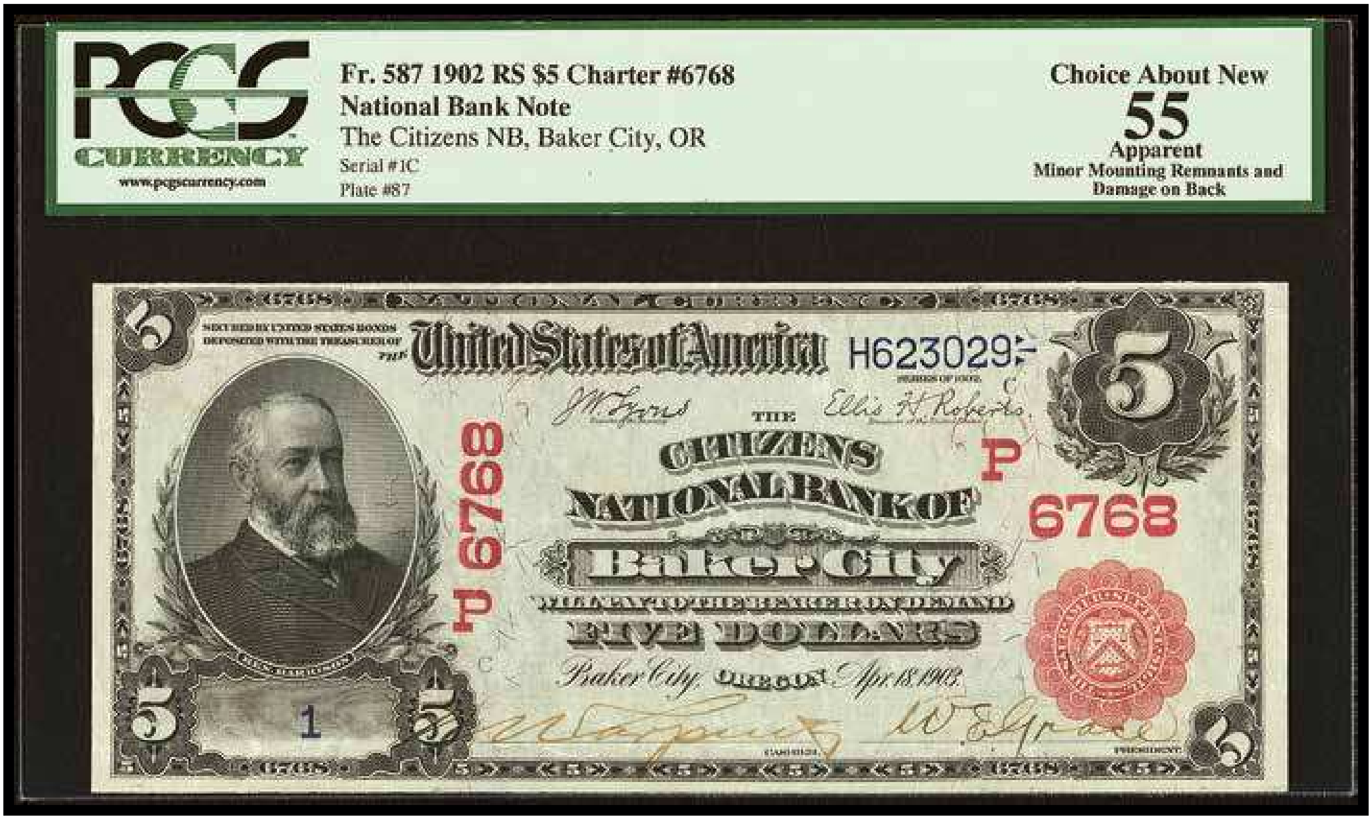
20482 **Tulsa, OK - $10 1902 Plain Back Fr. 632 The Union National Bank Ch. # (W)10906 PMG Very Fine 20.**
Large notes only were issued from this short lived bank, which lasted only from 1916 through 1920. While five examples are known, most have been very tightly held as only tonight's offering has ever made a public appearance at auction. It is an evenly circulated and solid note, although the stamped signatures have pretty much faded away.
Starting Bid: $750

OREGON



20483 **Athena, OR - $20 1929 Ty. 1 The First National Bank Ch. # 4516 PMG Choice Fine 15.**
A scarce small note from the only bank to issue in this Umatilla County hamlet, this evenly circulated and solid $20 is just the eighth Series 1929 note to be reported.
Starting Bid: $1,000

Serial Number 1 Baker City, Oregon Red Seal

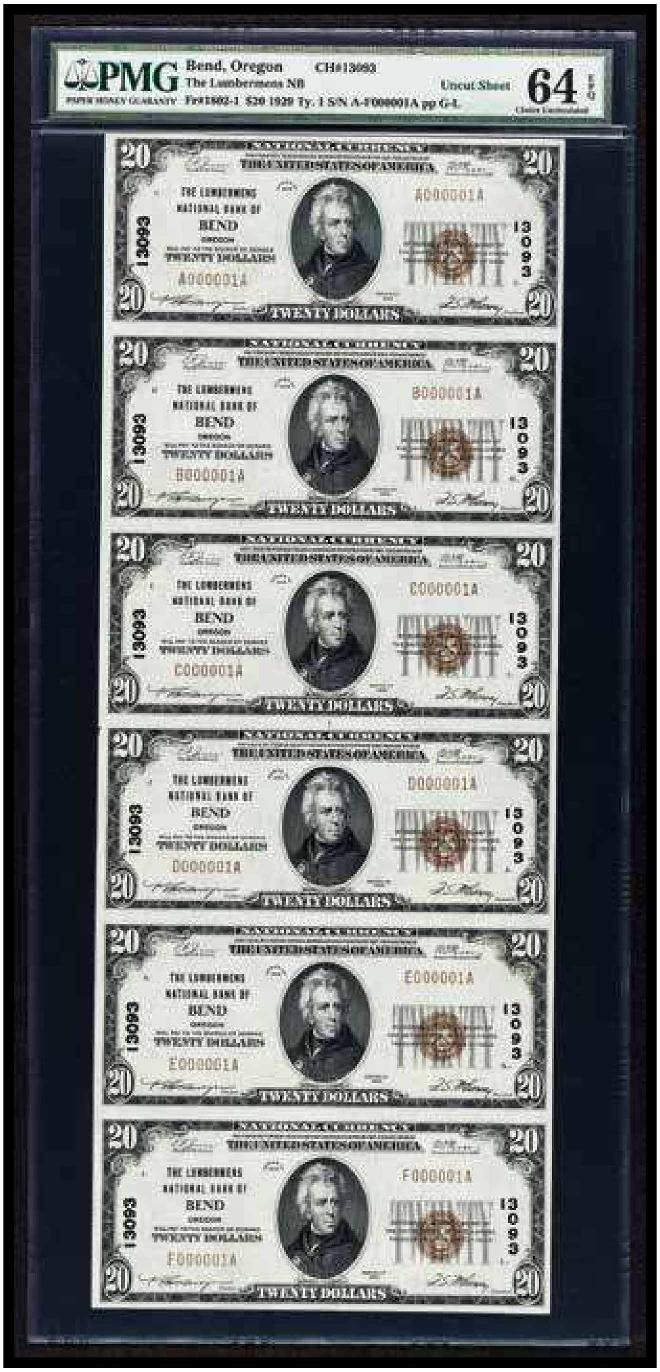

Fr. 587 1902 RS $5 Charter #6768
National Bank Note
The Citizens NB, Baker City, OR
Serial #1C
Plate #87
Choice About New
55
Apparent
Minor Mounting Remnants and Damage on Back
PCGS CURRENCY
www.pcgscurrency.com

20484 **Serial Number 1 Baker City, OR - $5 1902 Red Seal Fr. 587 The Citizens National Bank Ch. # (P) 6768 PCGS Apparent Choice About New 55.**

A great Serial Number 1 Red Seal from this Pacific Northwest state that is one of just 14 Number 1 Red Seals reported for all Oregon banks. Of that number, four are from the cut sheet of Number 1 $5's from this Baker County bank. However, since that sheet was cut a couple of decades ago, this "C" position note is the only one of the four that has been publicly offered in any venue. This is a pen-signed beauty with wonderful color that has minor mounting remnants on the back and a minor paper pull on the margin area. It certainly compares favorably with a Serial Number 1 Red Seal from Burns, Oregon that we auctioned six years ago which realized $19,200.

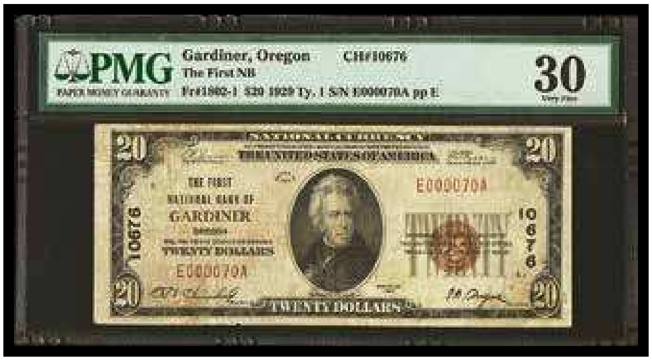
Starting Bid: $7,500

Very Rare Oregon Serial Number 1 Uncut Sheet



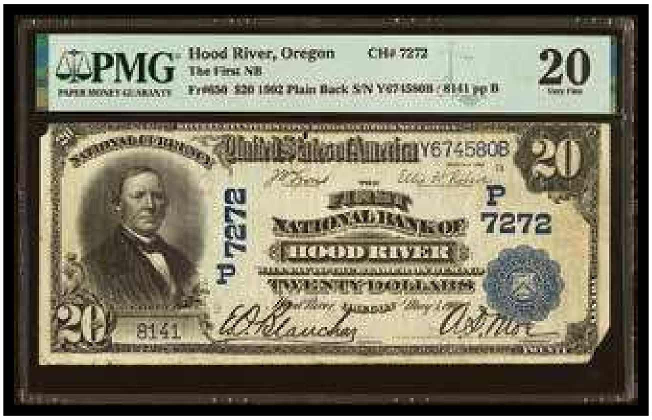
20485 **Serial Number 1 Bend, OR - $20 1929 Ty. 1 The Lumbermens National Bank Ch. # 13093 Uncut Sheet PMG Choice Uncirculated 64 EPQ.** A lovely Serial Number 1 uncut sheet from Oregon and the first Number 1 sheet that we have ever been able to offer from this Pacific Northwest state. It is a boldly printed and well embossed sheet with no evidence of folds, only held back from a Gem grade by its centering. A wonderful Oregon item fit for the finest of collections.

Starting Bid: $7,500



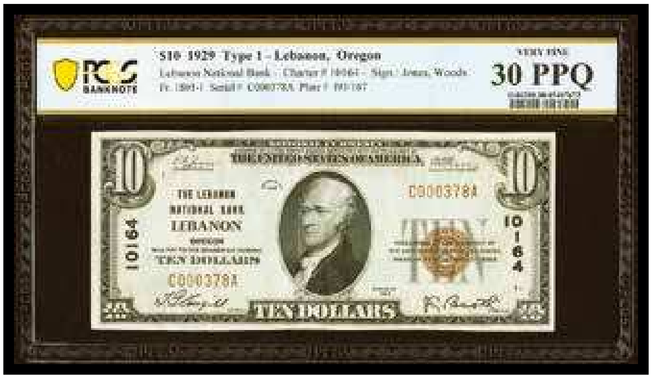
20486 **Gardiner, OR - $20 1929 Ty. 1 The First National Bank Ch. # 10676 PMG Very Fine 30.**
Small notes are a bit more difficult to obtain from this one-bank community than are large, with this piece one of only ten Series 1929 examples in the census. It is an evenly circulated and problem-free note with nice margins and good color.
Starting Bid: $625

Rare Large for This Sole Issuer



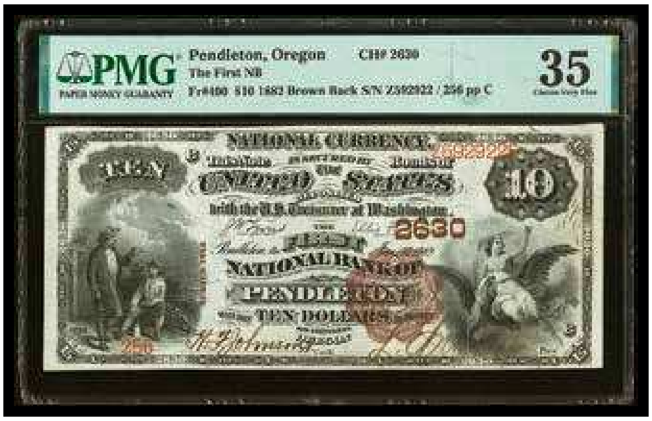
20487 **Hood River, OR - $20 1902 Plain Back Fr. 650 The First National Bank Ch. # (P)7272 PMG Very Fine 20.**
Although Series 1929 examples from here are not terribly rare, this is just the sixth large size to be reported from this institution, which was Hood River's sole issuer. It has excellent color and dark printed signatures, although two of its corners are missing.
Starting Bid: $1,250

Elusive Oregon Small Size Note



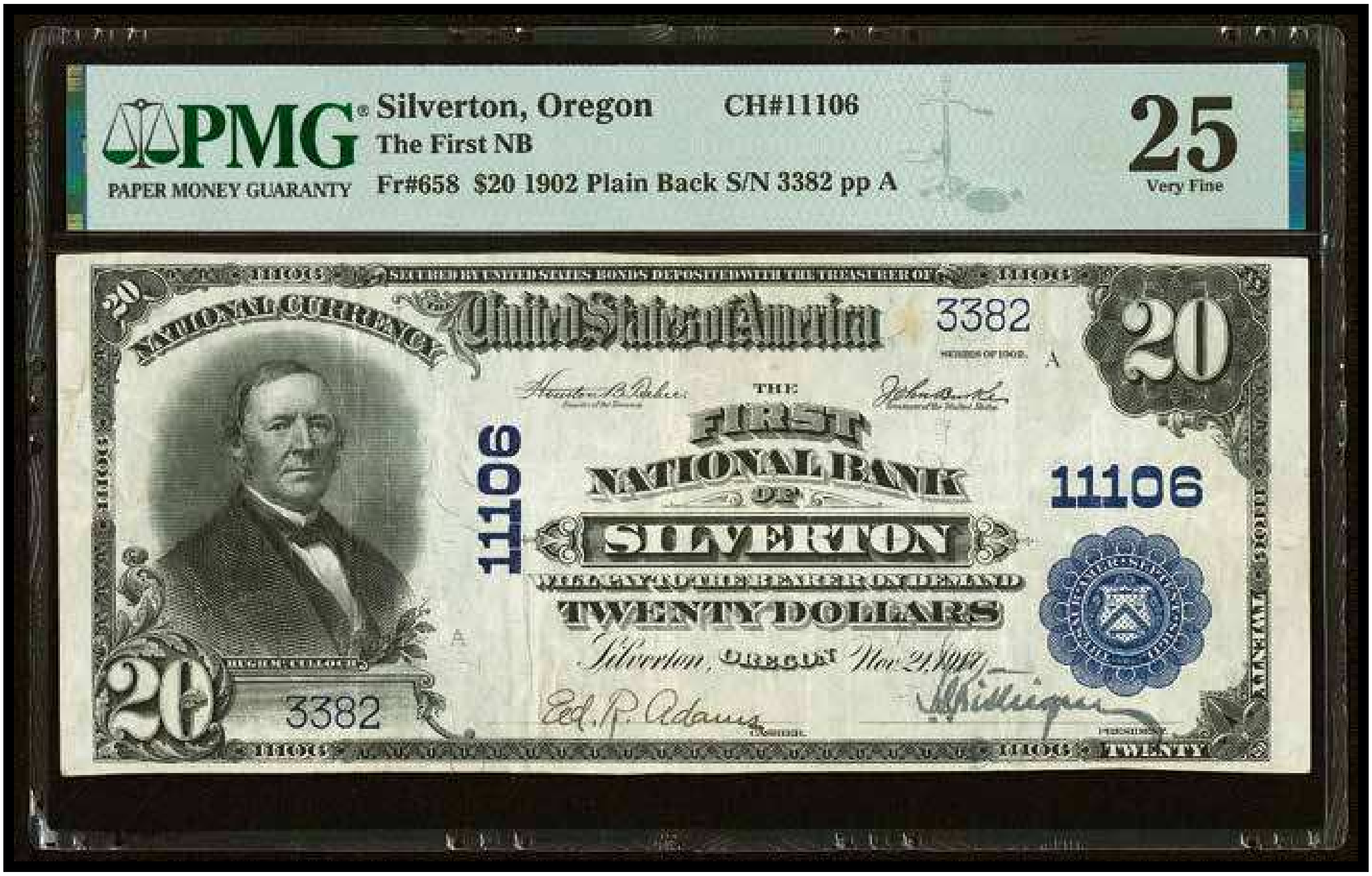
20488 **Lebanon, OR - $10 1929 Ty. 1 The Lebanon National Bank Ch. # 10164 PCGS Banknote Very Fine 30 PPQ.**
This is by far the rarest of Lebanon's two banks, with the census revealing only three large and three small examples. However, of that trio of Series 1929 notes, just one has ever appeared at public auction - a Serial Number 1 piece that we offered in 2011. One of the other two known examples, this $10 is a bright and original piece displaying just even wear. Due to the fact that this bank issued only a mere handful of small size notes before it was liquidated in June of 1932, it may be many years before another opportunity presents itself to obtain a note from this tough charter.
Starting Bid: $1,250

First Reported Pendleton $10 Brown Back



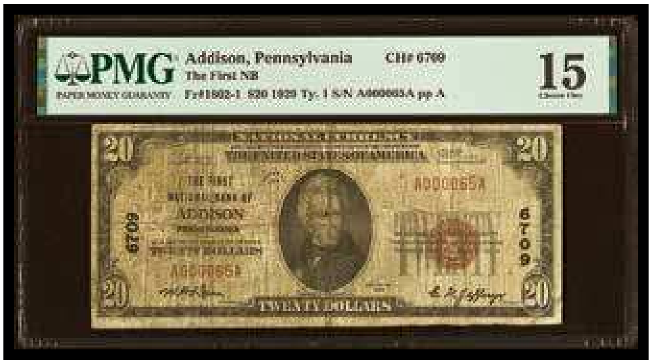
20489 **Pendleton, OR - $10 1882 Brown Back Fr. 490 The First National Bank Ch. # 2630 PMG Choice Very Fine 35.**
A great new addition to the census for this Oregon bank, this is the first $10 Brown Back to be reported from this charter. It joins just one other Brown Back in the census from here, a low grade $20 that was last on the market in our February 2002 auction. It is as pretty as it is rare with bright paper, bold ink colors, and loads of eye appeal. This pen signed beauty will certainly appeal to the many Oregon collectors or anyone who appreciates attractive $10 Brown Backs.
Starting Bid: $1,500

Third Reported Silverton, Oregon Large Size

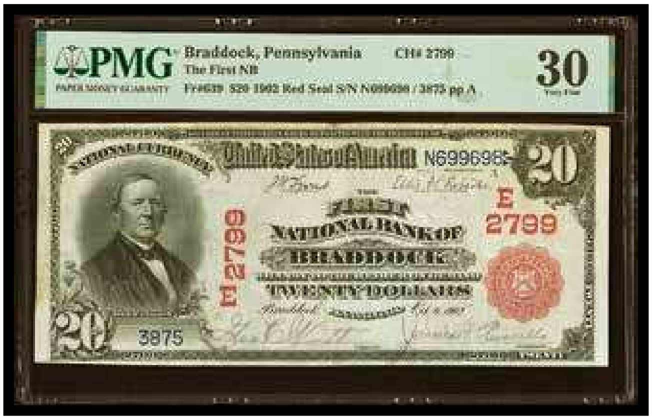

PMG
PAPER MONEY GUARANTY
Silverton, Oregon CH#11106
The First NB
Fr#658 $20 1902 Plain Back S/N 3382 pp A
25
Very Fine

20490 **Silverton, OR - $20 1902 Plain Back Fr. 658 The First National Bank of Silverton Ch. # 11106 PMG Very Fine 25.**
This is simply a wonderful new addition to the census of this very rare Marion County bank that was closed by the receiver in 1932. This bank was the only issuer in this small community before the Great Depression forced it to close its doors. Just two large size survivors had been reported before the surfacing of this $20 Plain Back. It becomes the finest of the known trio as the other two examples in the census grade only Fine or so. By contrast, this offering is a bright, very attractive piece with sharp ink colors and bold signatures, one signed and one stamped. This is the first large note we have ever been able to offer from this rare charter and it is sure to generate plenty of bidding interest tonight.
Starting Bid: $6,250

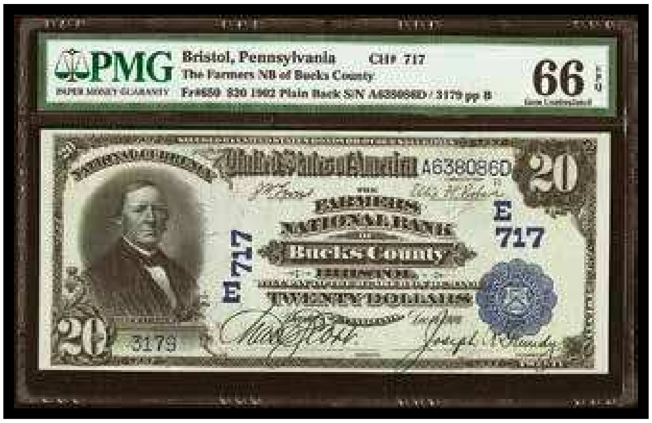
PENNSYLVANIA



20491 **Addison, PA - $20 1929 Ty. 1 The First National Bank Ch. # 6709 PMG Choice Fine 15.**
A very rare note, this is one of just three small size reported from this one-bank Somerset County location. That scant total is not surprising as the bank was closed by the receiver in January of 1931. The first of the trio to ever cross the public auction block, this circulated $20 does have some staining.
Starting Bid: $750

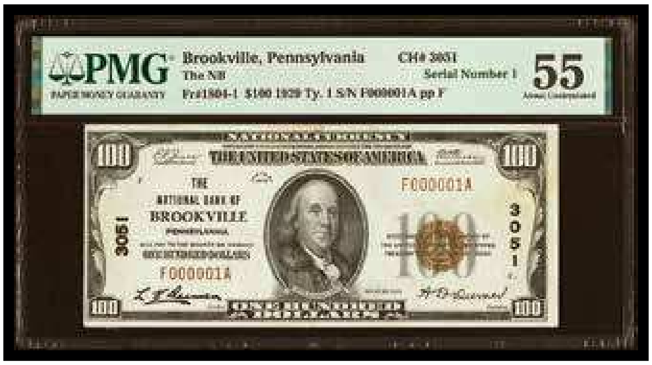


20492 **Braddock, PA - $20 1902 Red Seal Fr. 639 The First National Bank Ch. # (E)2799 PMG Very Fine 30.**
A very scarce Allegheny County bank that issued only large size notes before closing its doors in 1934 is offered in this lot. This example is the lone Red Seal reported from this charter and was last on the market in a 2010 auction. It is a bright mid-grade $20 with bold ink colors and clear stamped signatures.
Starting Bid: $750

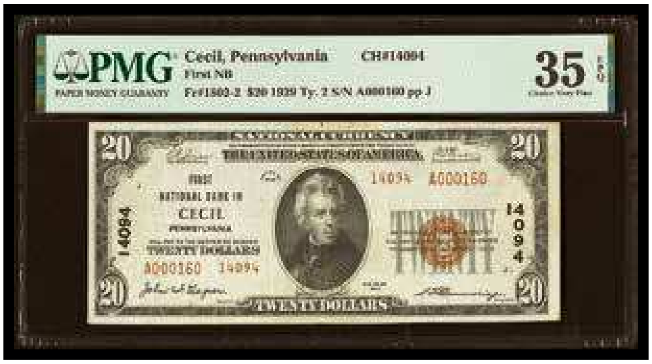


20493 **Bristol, PA - $20 1902 Plain Back Fr. 650 The Farmers National Bank of Bucks County Ch. # (E)717 PMG Gem Uncirculated 66 EPQ.**
A gorgeous note, this piece is easily the finest large size example that we have even seen or heard of from this Bucks County bank. This well margined and nicely centered $20 displays excellent color and embossing.
Starting Bid: $750

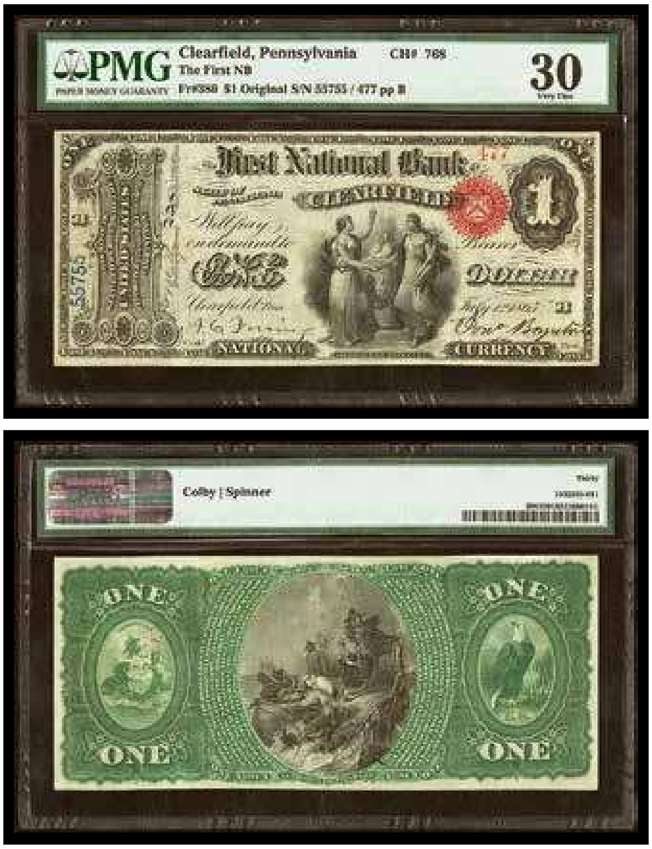
Serial Number 1 Brookville, PA $100



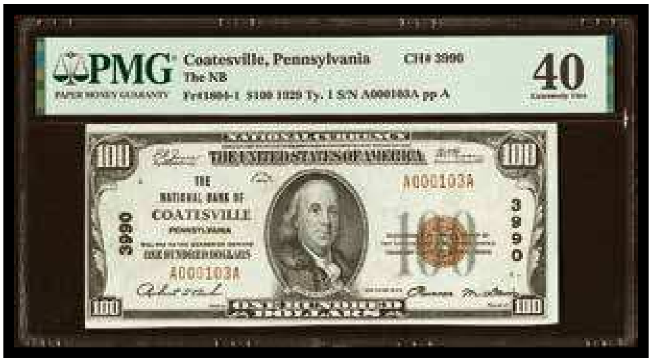
20494 **Serial Number 1 Brookville, PA - $100 1929 Ty. 1 The National Bank of Brookville Ch. # 3051 PMG About Uncirculated 55.**
Serial number F000001A, a decidedly uncommon item from any bank, is offered here. The latest census shows fewer than 100 such examples from all banks in the country combined. This piece comes from a sheet which was cut in the late 1990s, with few offerings in recent years. PMG mentions a small tear on the left side, which is hardly noticeable.
Starting Bid: $1,000



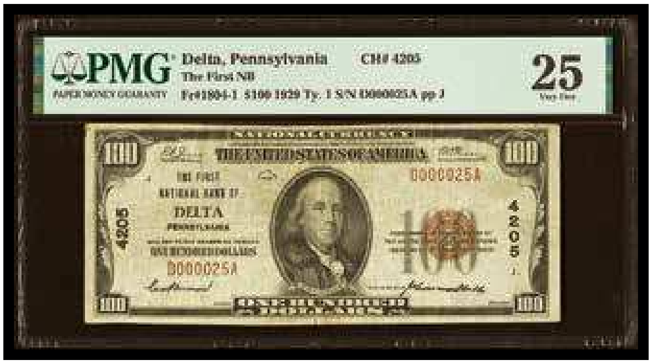
20495 **Cecil, PA - $20 1929 Ty. 2 First National Bank Ch. # 14094 PMG Choice Very Fine 35 EPQ.**
From a scarce and always popular western Pennsylvania bank due to its 14000 Charter Number, this bright and original $20 just has some light folds.
Starting Bid: $750



20496 **Clearfield, PA - $1 Original Fr. 380 The First National Bank Ch. # 768 PMG Very Fine 30.**
This issuer was chartered in 1865 and operated until 1891, issuing the Original Series, the Series of 1875, and Brown Backs. Most of the survivors are from the Original Series including this very attractive, well margined Ace that displays a vibrant red overprint and dark pen signatures.
Starting Bid: $625

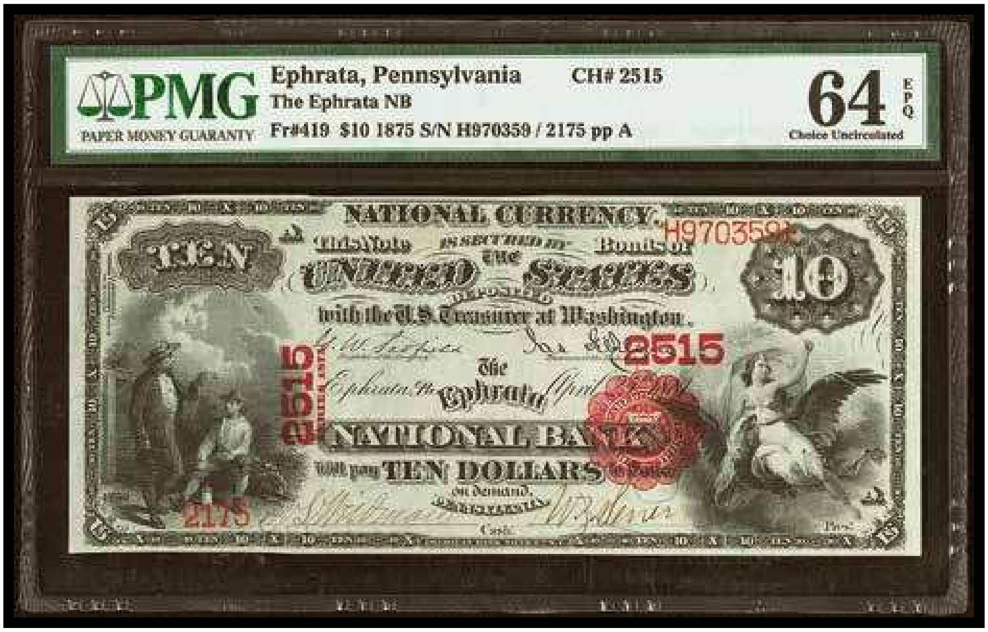


20497 **Coatesville, PA - $100 1929 Ty. 1 The National Bank of Coatesville Ch. # 3990 PMG Extremely Fine 40.**
Just five Series 1929 hundreds are listed in the census from here, including this bright, well printed example that saw only light circulation. This Chester County bank issued only high denominations in small size and this offering is one of just fourteen notes reported.
Starting Bid: $750



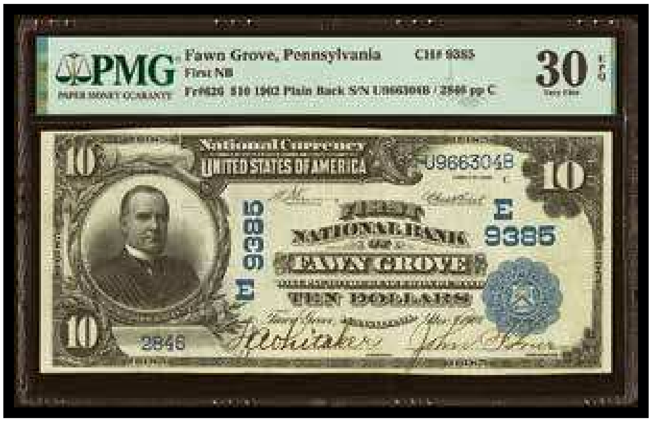
20498 **Delta, PA - $100 1929 Ty. 1 The First National Bank Ch. # 4205 PMG Very Fine 25.**
A rare high denomination example from this avidly collected York County bank, this is one of just seven small size in the census. Moreover, this is the first of that number to cross the public auction block since 2002. Surprisingly, four of that number are $100s. This note exhibits just even wear.
Starting Bid: $750

Near-Gem Ephrata, PA First Charter $10

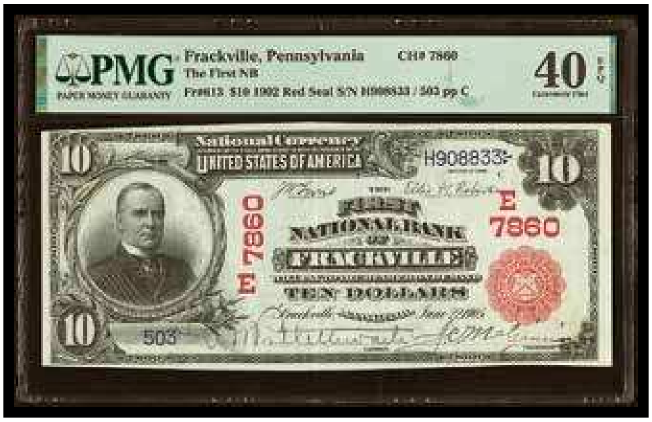


20499 **Ephrata, PA - $10 1875 Fr. 419 The Ephrata National Bank Ch. # 2515 PMG Choice Uncirculated 64 EPQ.**
A wonderful note from this always popular Lancaster County bank, this piece is not only the finer of just two First Charter examples reported from here, but also, incredibly, the finest note reported for all survivors from this issuer. Featuring exceptionally vivid colors, which are attested to by PMG, it also displays bright paper and bold pen signatures. This is a Pennsylvania National truly fit for the finest of collections.
Starting Bid: $3,750

Very Rare Fawn Grove Large Size

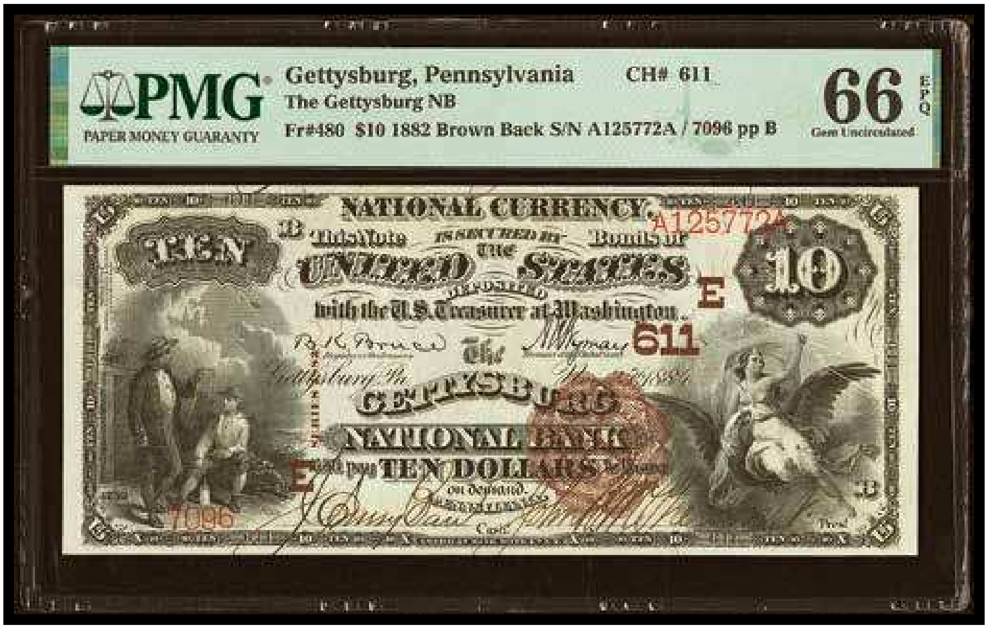


20500 **Fawn Grove, PA - $10 1902 Plain Back Fr. 626 First National Bank Ch. # (E)9385 PMG Very Fine 30 EPQ.**
Not rare in small size, according to the Track & Price, but this York County bank is exceedingly difficult to locate in large with just four pieces reported. Even more important, of those four notes, only this example has ever appeared at public sale. It is a pen signed beauty with bold ink colors, and fully original surfaces. This is a great Pennsylvania note that bears a very appealing town name.
Starting Bid: $1,500



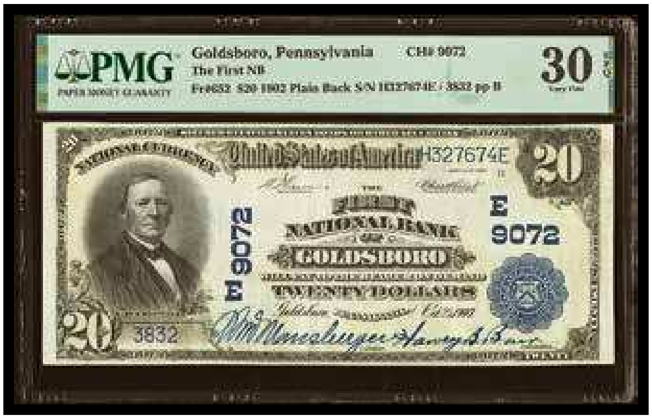
20501 **Frackville, PA - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (E)7860 PMG Extremely Fine 40 EPQ.**
A lovely, high-grade Red Seal from this scarce Schuylkill County bank, this is the only one of the four Red Seals in the census to have ever appeared publicly, according to Track & Price. Aside from a few light folds, this pretty note appears as fresh and bright as the day it was signed by the bank's officers.
Starting Bid: $750

Gem New 66 EPQ Gettysburg Brown Back

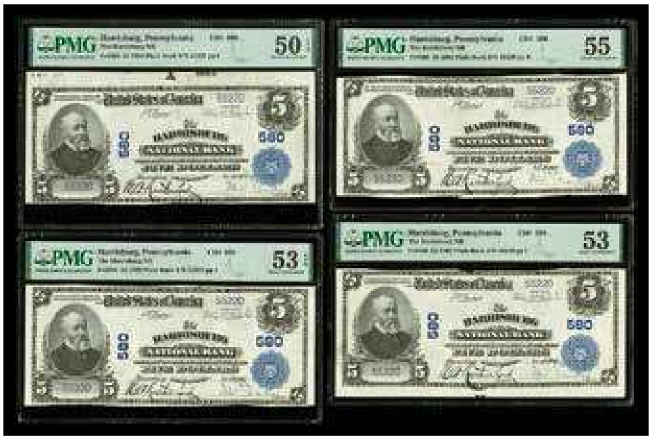

PMG
PAPER MONEY GUARANTY
Gettysburg, Pennsylvania CH# 611
The Gettysburg NB
Fr#480 $10 1882 Brown Back S/N A125772A / 7096 pp B
66 EPQ
Gem Uncirculated
NATIONAL CURRENCY
TEN
10
611
E
7096
THE GETTYSBURG NATIONAL BANK
TEN DOLLARS

20502 **Gettysburg, PA - $10 1882 Brown Back Fr. 480 The Gettysburg National Bank Ch. # (E)611 PMG Gem Uncirculated 66 EPQ.** A wonderful note and always in demand because of this bank's location in a town that was a pivotal location in American history, this piece is from a small run of high grade $10 Brown Backs from this bank and certainly one of the finest of that small group. Four wide margins surround this sharply inked example that displays wonderful color and lovely pen signatures. Three years ago, we auctioned another $10 in a PCGS Banknote Gem Unc 66 PPQ holder that realized $9,600.

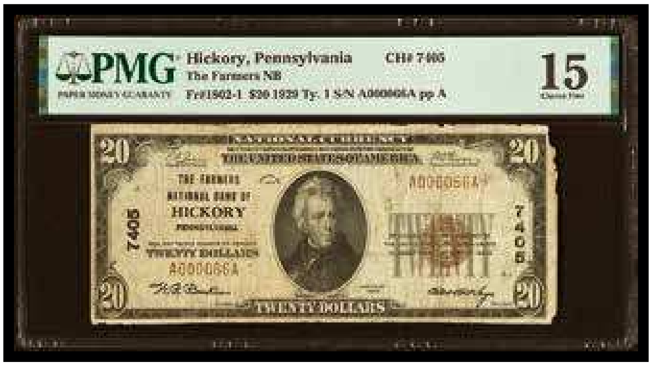
Starting Bid: $4,000



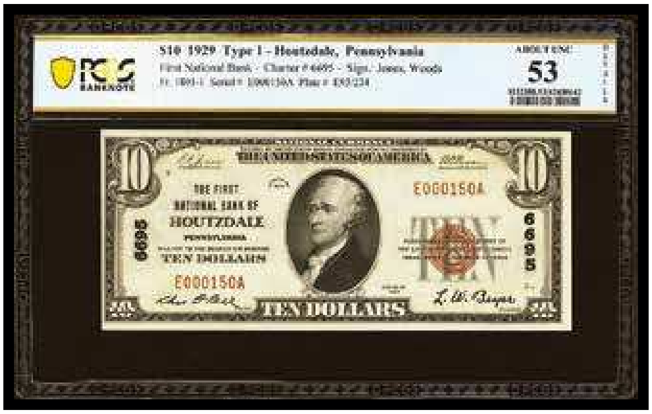
20503 **Goldsboro, PA - $20 1902 Plain Back Fr. 652 The First National Bank Ch. # (E)9072 PMG Very Fine 30 EPQ.**
This addition to the census brings the large size population from this scarce York County issuer to just nine examples. It is a bright, original $20 with excellent color and bold blue signatures.
Starting Bid: $750



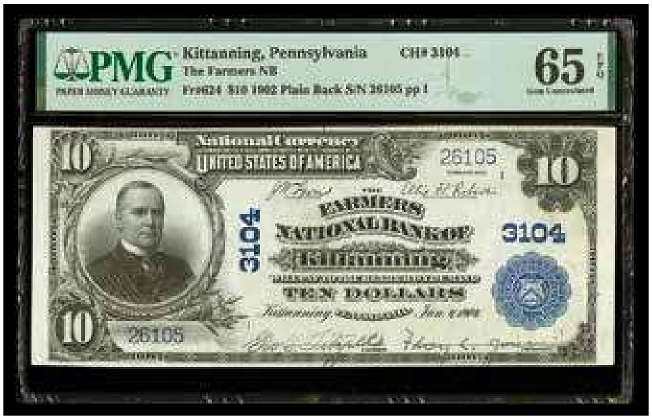
20504 **Harrisburg, PA - $5-$5-$5-$5 1902 Plain Back Fr. 598 The Harrisburg National Bank Ch. # 580 Cut Sheet of Four PMG Graded.**
A bright, well printed cut sheet of four $5 Plain Backs from this Harrisburg bank, each piece features vibrant overprints and bold two-color pen signatures. PMG has graded the I position note, which retains its top selvage **About Uncirculated 50 EPQ,** the J position note **About Uncirculated 53 EPQ,** the K position note **About Uncirculated 55,** and the L position note **About Uncirculated 53.** (Total: 4 notes)
Starting Bid: $875



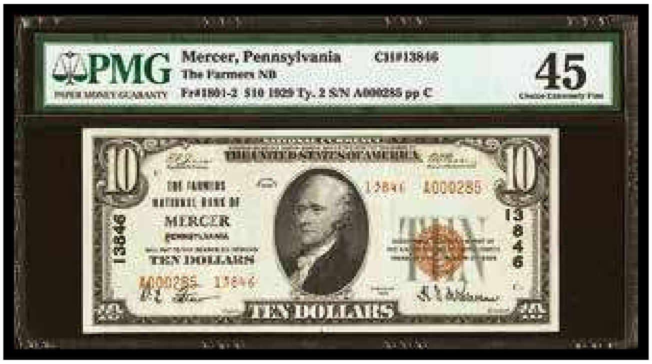
20505 **Hickory, PA - $20 1929 Ty. 1 The Farmers National Bank Ch. # 7405 PMG Choice Fine 15.**
This is a scarce charter number in both large and small size with a mere four large and five small in the census. One of that quintet, this circulated $20 is housed in a comment-free holder.
Starting Bid: $750



20506 **Houtzdale, PA - $10 1929 Ty. 1 The First National Bank Ch. # 6695 PCGS Banknote About Unc 53 Details.**
An exceptionally rare Clearfield County bank is offered here, with just two large and four small notes recorded in the census to date. This $10 is the finest of that small group. While it saw only light circulation, its black overprint is partially redrawn.
Starting Bid: $750

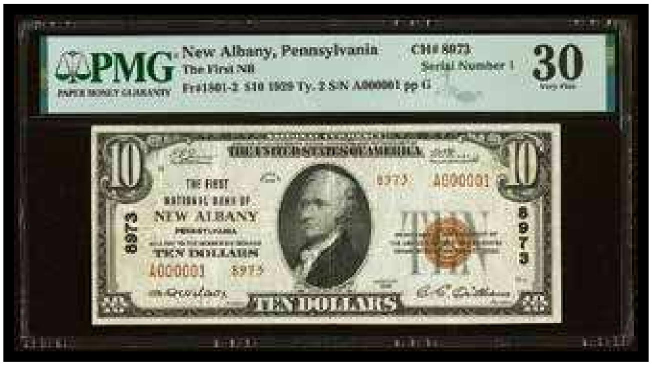


20507 **Kittanning, PA - $10 1902 Plain Back Fr. 624 The Farmers National Bank Ch. # 3104 PMG Gem Uncirculated 65 EPQ.**
From a small group of high grade $10 Plain Backs from this Armstrong County bank that surfaced decades ago, this is a beautiful Gem example with blazing ink colors and fresh, original surfaces.
Starting Bid: $500

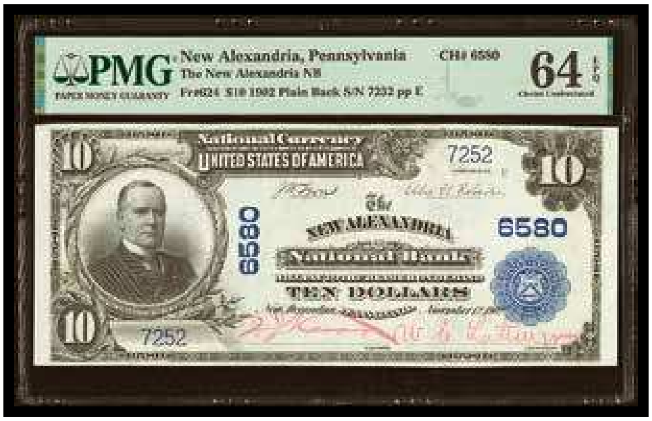


20508 **Mercer, PA - $10 1929 Ty. 2 The Farmers National Bank Ch. # 13846 PMG Choice Extremely Fine 45.**
A very rare western Pennsylvania bank is offered here. This institution opened its doors in November 1933 and released only a handful of Type 2 examples before the end of the note-issuing era in 1935. This bright, well margined $10 is easily of the finest of just three pieces reported from here and is the first note to cross the public auction block since 2011.
Starting Bid: $625

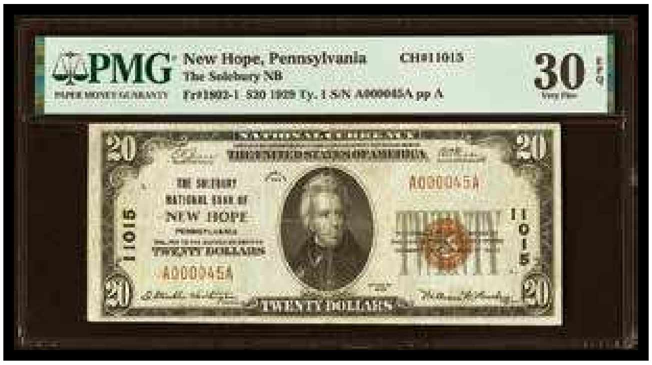
Serial Number 1 New Albany Small Size



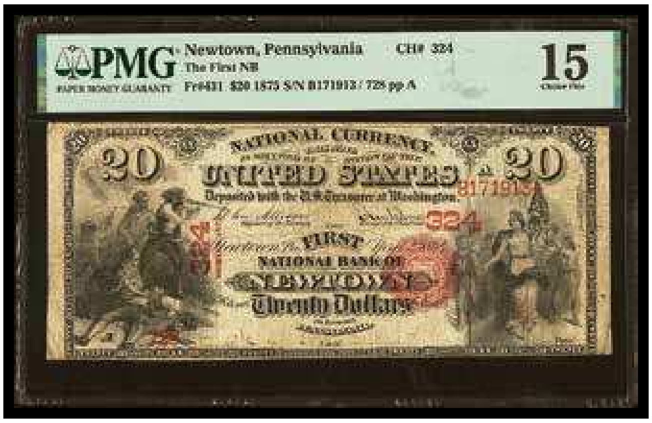
20509 **Serial Number 1 New Albany, PA - $10 1929 Ty. 2 The First National Bank Ch. # 8973 PMG Very Fine 30.**
The first Serial Number 1 small size to be reported from this Bradford County bank, this is a well margined and embossed $10 that does have several folds.
Starting Bid: $625



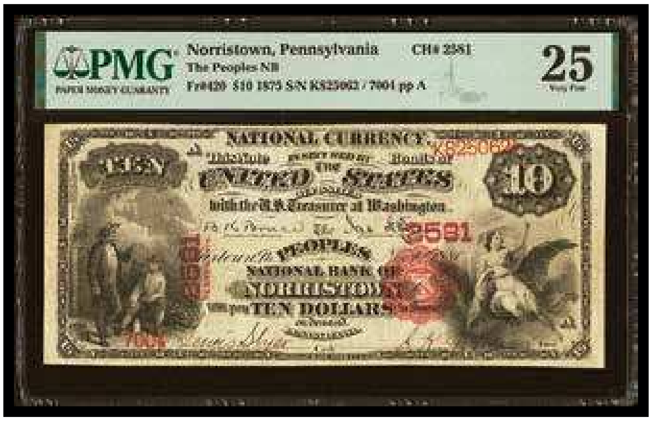
20510 **New Alexandria, PA - $10 1902 Plain Back Fr. 624 The New Alexandria National Bank Ch. # 6580 PMG Choice Uncirculated 64 EPQ.**
A beautiful note, this is by far the nicest example we have ever seen or heard of from this Westmoreland County institution. It is well margined, printed on blast white paper, and displays a bold blue overprint with vivid red signatures.
Starting Bid: $625



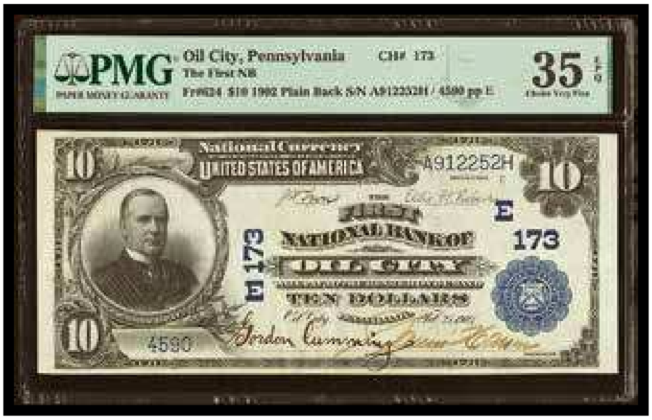
20511 **New Hope, PA - $20 1929 Ty. 1 The Solebury National Bank Ch. # 11015 PMG Very Fine 30 EPQ.**
This is only the second note that we have even been able to offer from this Bucks County bank that elected to issue small size only. While a dozen notes are listed in the census, just one piece has crossed the public auction block since 2007. That lone occurrence was in our 2018 FUN auction when a Type 2 $20, in a PMG Very Fine 30 holder, fetched $3,120.
Starting Bid: $1,250



20512 **Newtown, PA - $20 1875 Fr. 431 The First National Bank Ch. # 324 PMG Choice Fine 15.**
The lone First Charter $20 reported from this Bucks County bank, it is an evenly circulated and solid example of this scarcer type and denomination. Last on the market in a 2010 auction, this offering features pleasing color and faint but legible pen signatures.
Starting Bid: $1,500



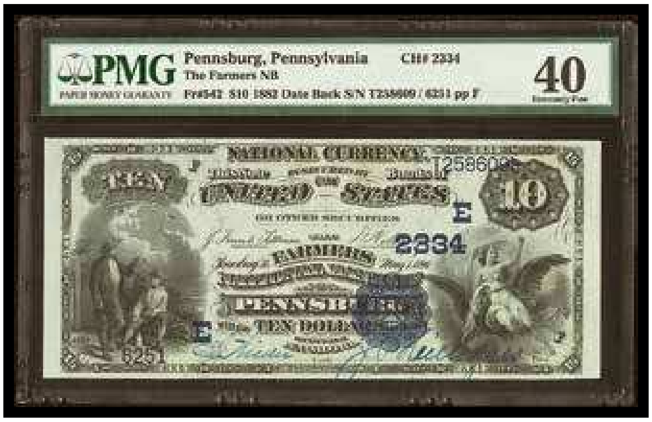
20513 **Norristown, PA - $10 1875 Fr. 420 The Peoples National Bank Ch. # 2581 PMG Very Fine 25.**
A scarce early note, this is the only 1875 $10 reported from this Montgomery County bank. Last on the market in our 1995 FUN auction, it is a pleasing, moderately circulated note with ample margins all around, attractive color, and clear pen signatures.
Starting Bid: $1,250



20514 **Oil City, PA - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # (E)173 PMG Choice Very Fine 35 EPQ.**

This is one of the finer survivors from a city whose name is associated with the early days of the petroleum industry in the United States. Great color and bold signatures decorate this bright and original Plain Back.

Starting Bid: $500

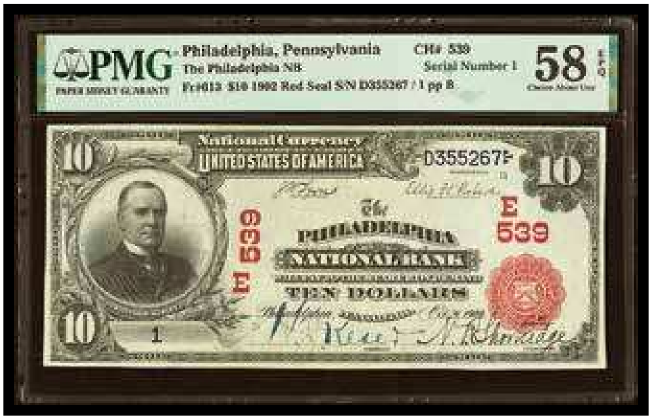


20515 **Pennsburg, PA - $10 1882 Date Back Fr. 542 The Farmers National Bank Ch. # (E)2334 PMG Extremely Fine 40.**

One of just two 1882 $10 Date Backs reported from this Montgomery County bank, this example has loads of eye appeal with bright paper, bold ink colors, and dark signatures.

Starting Bid: $750

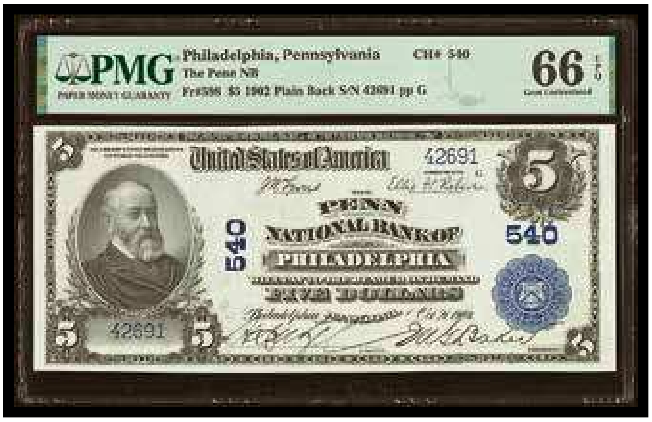
Serial Number 1 Philadelphia Red Seal



20516 **Serial Number 1 Philadelphia, PA - $10 1902 Red Seal Fr. 613 The Philadelphia National Bank Ch. # (E)539 PMG Choice About Unc 58 EPQ.**

A lovely pen signed Serial Number 1 Red Seal from this major Philadelphia bank, this piece exhibits great color and embossing with only minimal traces of handling.

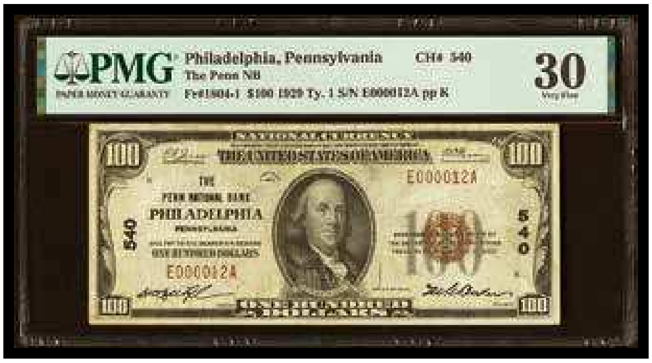
Starting Bid: $1,500



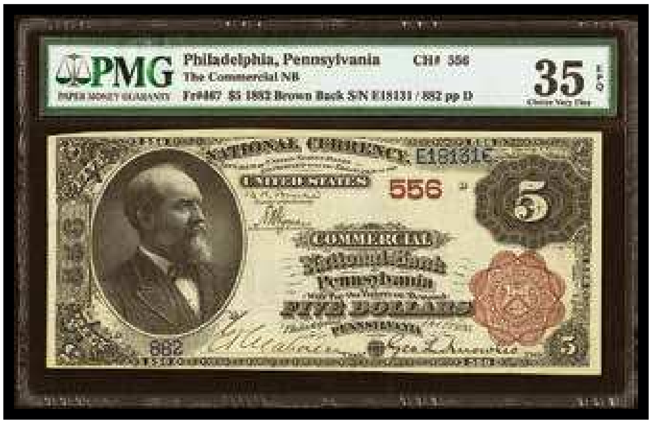
20517 **Philadelphia, PA - $5 1902 Plain Back Fr. 598 The Penn National Bank Ch. # 540 PMG Gem Uncirculated 66 EPQ.**

Far and away the finest reported note from this popular and scarce Philadelphia bank that has only a dozen and a half large size in the census, this is an absolutely dazzling piece with wide margins, nice signatures, bright paper, and bold, original embossing.

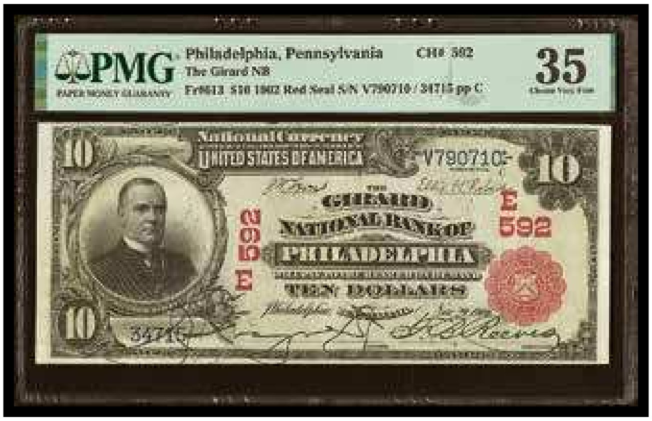
Starting Bid: $875



20518 Philadelphia, PA - $100 1929 Ty. 1 The Penn National Bank Ch. # 540 PMG Very Fine 30.
A scarce Philadelphia bank in small size, this example is only the ninth to be reported. That fact is not surprising as the bank chose to close its doors in early 1930. It is also just the second $100 to surface from here. It is a crisp mid-grade example with just even wear.
Starting Bid: $750

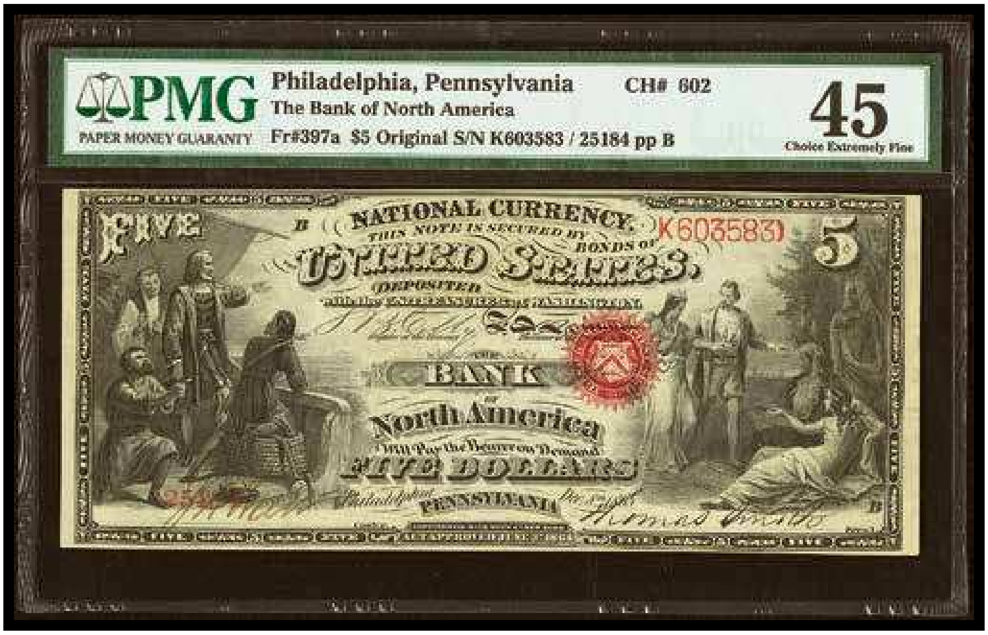


20519 Philadelphia, PA - $5 1882 Brown Back Fr. 467 The Commercial National Bank of Pennsylvania Ch. # 556 PMG Choice Very Fine 35 EPQ.
A very pretty note, this offering is from a considerably scarcer Philadelphia bank that has only eleven pieces in the census. Most of the known survivors come from a small run of high grade $10 Brown Backs, with this note one of only three $5s in the census. It is an absolute peach, with great color, signatures, and original surfaces.
Starting Bid: $750



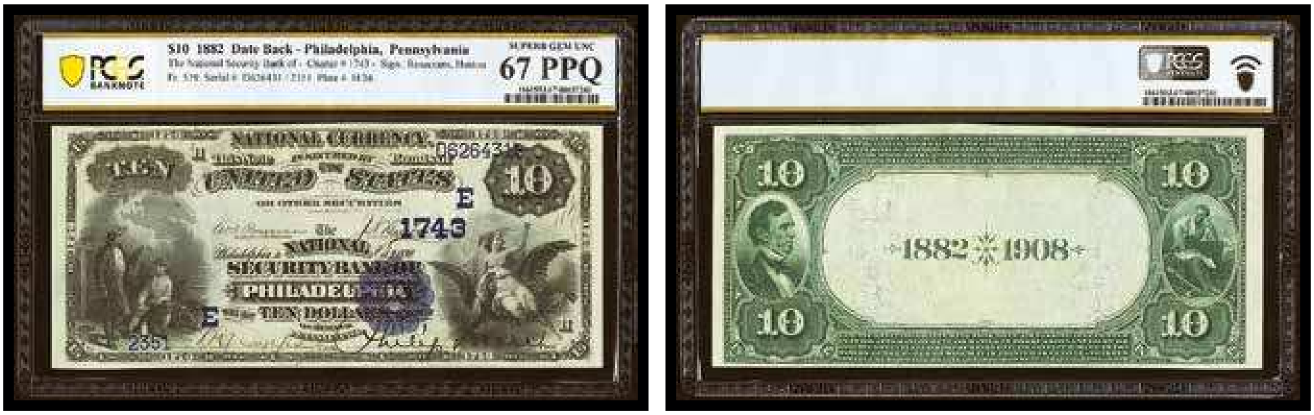
20520 Philadelphia, PA - $10 1902 Red Seal Fr. 613 The Girard National Bank Ch. # (E)592 PMG Choice Very Fine 35.
This boldly inked and very attractive Red Seal hails from a historically important Philadelphia institution, which traces its lineage to the bank established by Philadelphia financier and philanthropist Stephen Girard in 1812.
Starting Bid: $500

Lovely Bank of North America Original Series $5

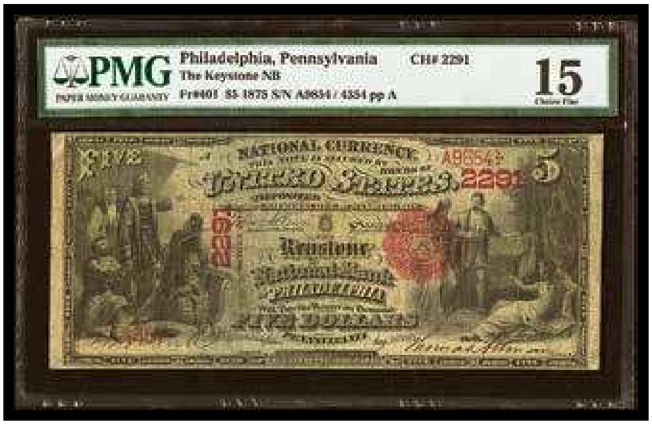

PMG
PAPER MONEY GUARANTY
Philadelphia, Pennsylvania CH# 602
The Bank of North America
Fr#397a $5 Original S/N K603583 / 25184 pp B
45
Choice Extremely Fine

20521 **Philadelphia, PA - $5 Original Fr. 397a The Bank of North America Ch. # 602 PMG Choice Extremely Fine 45.**
A beautiful Original Series $5 from this historic institution, which was exempted by an Act of Congress from the requirement that all banks accepting a federal charter under the National Banking Act use the word "National" somewhere in their title. Legend has it that this legislation was passed in recognition of this bank's leading role in selling U.S. Treasury debt to the public during the darkest days of the Civil War. All notes from this bank are avidly collected. This piece is one of only a handful of early high grade examples listed in the census. The colors, paper and signatures are well nigh perfect, and the note appears as though it would fit just as easily into an Uncirculated holder.
Starting Bid: $3,000

PCGS Graded Superb Gem Unc 67 PPQ $10 1882 Date Back

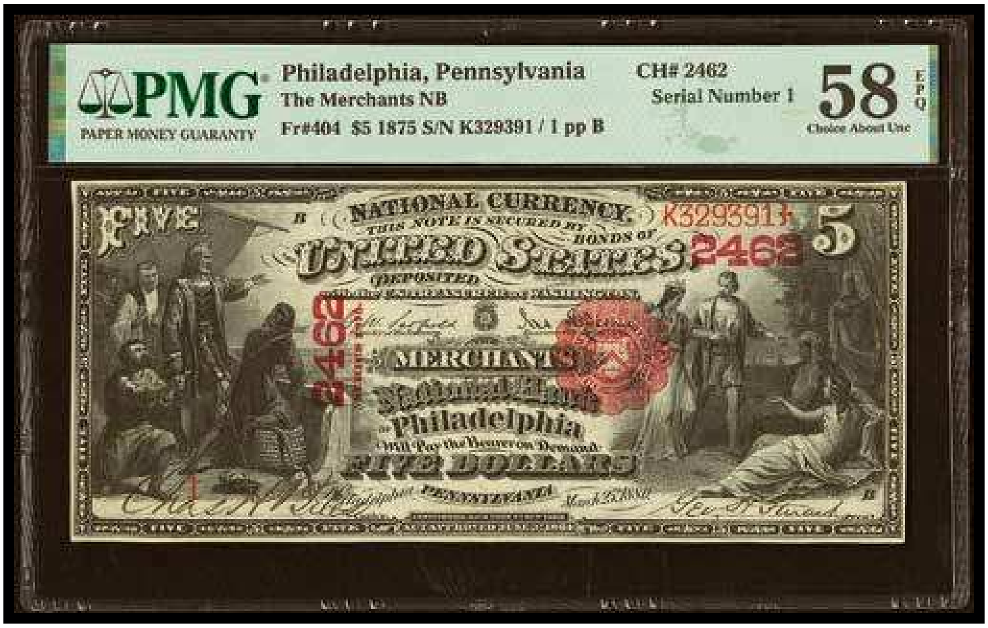


20522 **Philadelphia, PA - $10 1882 Date Back Fr. 539 The National Security Bank Ch. # (E)1743 PCGS Banknote Superb Gem Unc 67 PPQ.**
A simply gorgeous Gem example of this scarce 1882 $10 Date Back. So few notes of this type and denomination have reached the 67 pinnacle that this type is unpriced in this grade in *The Greensheet*. In fact, they do not price this type and denomination above the 65 level. This near-perfect example, which features blazing ink colors, is truly a note fit for the finest of collections.
Starting Bid: $1,750

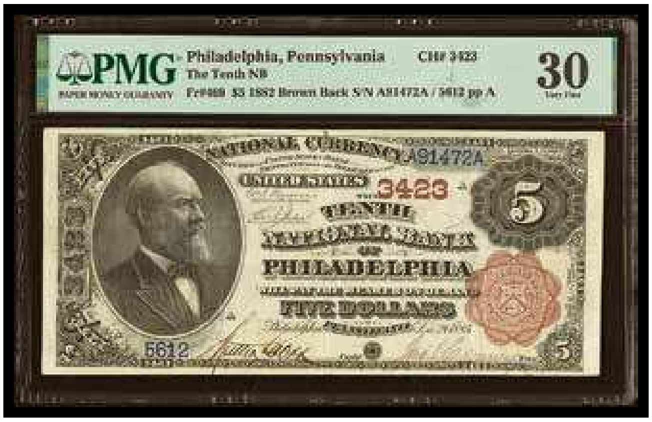


20523 **Philadelphia, PA - $5 1875 Fr. 401 The Keystone National Bank Ch. # 2291 PMG Choice Fine 15.**
The first note that we have ever been able to offer from this rare Philadelphia bank is presented in this lot. The Keystone National Bank was only in business from 1875 until its failure in 1891. This charter issued only 1875 $5s, just five of which are listed in the National Currency Foundation census. The only example of that quintet to have crossed the auction block in the past 20 years, this offering features just honest wear and retains nice color and signatures.
Starting Bid: $750

Scarce Serial Number 1 1875 $5



20524 **Serial Number 1 Philadelphia, PA - $5 1875 Fr. 404 The Merchants National Bank Ch. # 2462 PMG Choice About Unc 58 EPQ.**
A quite lovely Serial Number 1 1875 $5 from this better Philadelphia bank that issued First and Second Charter notes only before liquidating in 1910. It is the only Number 1 note known from this location and represents a very scarce type and denomination for Number 1 notes for the entire country. Obviously set aside at the time of issue, it has the look of a Choice CU note in its holder, with fresh ink colors and signatures that appear to have been written this morning. A great note fit for the finest of collections.
Starting Bid: $3,750

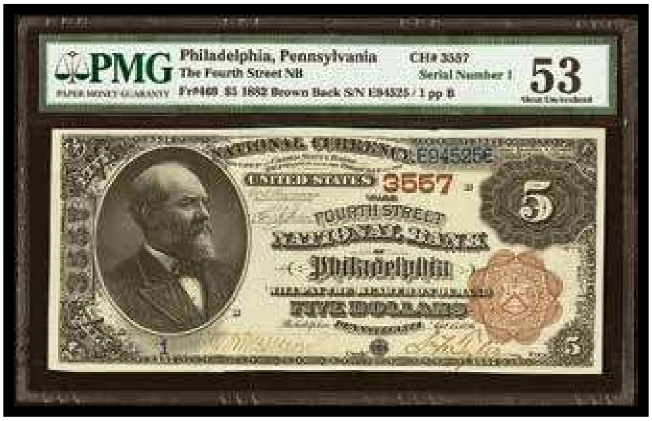


20525 **Philadelphia, PA - $5 1882 Brown Back Fr. 469 The Tenth National Bank Ch. # 3423 PMG Very Fine 30.**

An attractive, well margined $5 Brown Back from this always popular numerically titled bank, this is one of just three such pieces in the census. The other two are joined together in an uncut pair that we offered five years ago fetching almost $4,000. This piece features bright paper, a great bank title layout, and bold signatures, one signed and one stamped.

Starting Bid: $1,000

Serial Number 1 Brown Back

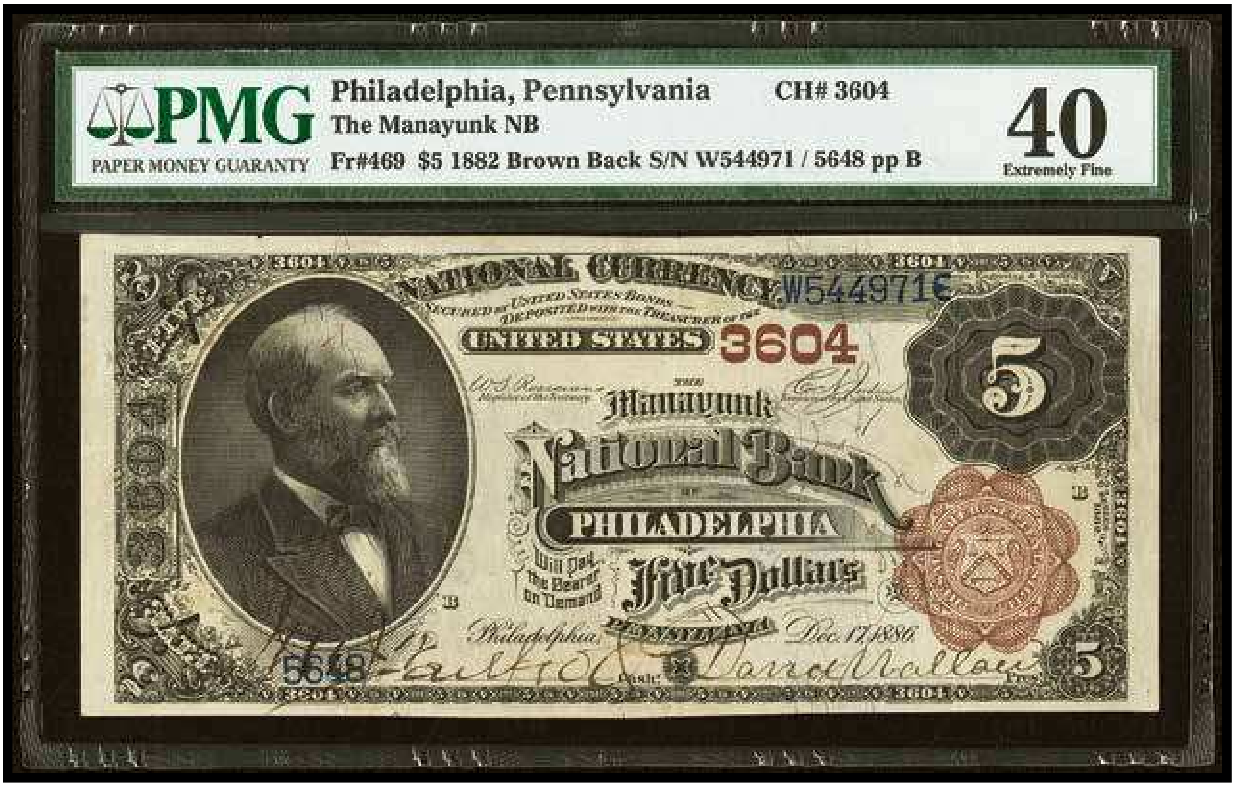


20526 **Serial Number 1 Philadelphia, PA - $5 1882 Brown Back Fr. 469 The Fourth Street National Bank Ch. # 3557 PMG About Uncirculated 53.**

A beautiful Serial Number 1 $5 Brown Back which was formerly part of The Power Collection of $5 Brown Backs that was sold in 2006, this well margined note is inordinately attractive, with nice pen signatures and great eye appeal due to its fancy title layout. PMG notes a minor restoration, but that appears to be no more than a tiny closed margin split.

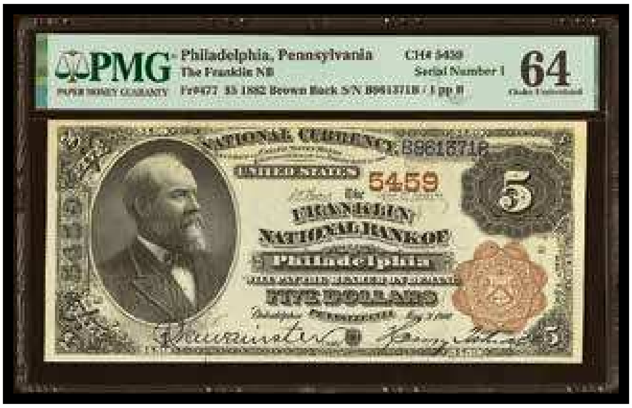
Starting Bid: $2,000

High Grade Manayunk NB Circus Poster $5 Brown Back

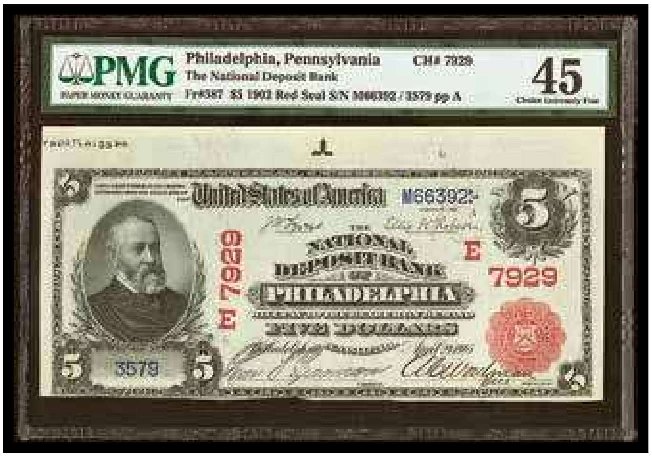

PMG
PAPER MONEY GUARANTY
Philadelphia, Pennsylvania
CH# 3604
The Manayunk NB
Fr#469 $5 1882 Brown Back S/N W544971 / 5648 pp B
40
Extremely Fine
NATIONAL CURRENCY
W544971E
UNITED STATES
3604
The Manayunk National Bank
PHILADELPHIA
Five Dollars
Philadelphia Pennsylvania Dec 17, 1886
5648
5

20527 **Philadelphia, PA - $5 1882 Brown Back Fr. 469 The Manayunk National Bank Ch. # 3604 PMG Extremely Fine 40.**
This is a beautiful "Circus Poster" variety note with an exquisite bank title layout. Easily the finest of five $5 Brown Backs reported from this Philadelphia neighborhood bank, it is a great note with ideal color and bold black ink penned signatures of the officers. Adding these excellent features together with the more than adequate margins and the rarity gives you a winner in all respects.
Starting Bid: $6,250

Serial Number 1 Philadelphia Brown Back

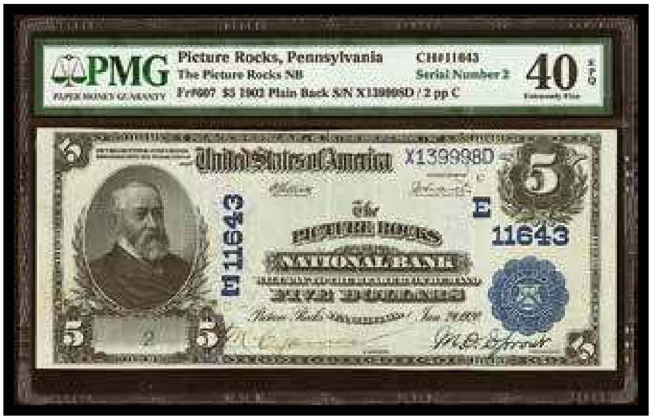


20528 **Serial Number 1 Philadelphia, PA - $5 1882 Brown Back Fr. 477 The Franklin National Bank Ch. # 5459 PMG Choice Uncirculated 64.**
A lovely Serial Number 1 $5 Brown Back from this large-only Philadelphia bank, this is the only Number 1 note reported from this charter. Last on the market in our 2009 Central States auction, it is a very well margined note with excellent color and dark pen signatures.
Starting Bid: $1,750



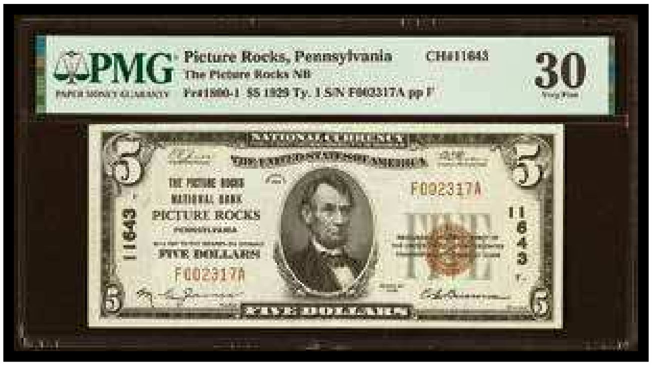
20529 **Philadelphia, PA - $5 1902 Red Seal Fr. 587 The National Deposit Bank Ch. # (E)7929 PMG Choice Extremely Fine 45.**
A lovely Red Seal from a rare Philadelphia bank which issued Red Seals only during its less than three year tenure is offered in this lot. Only seven notes (and an uncut sheet) are listed in the census, including this example. It features all of its original ink colors, dark signatures, and, as a bonus, its full top selvage.
Starting Bid: $750

Serial Number 2 Picture Rocks Large Size

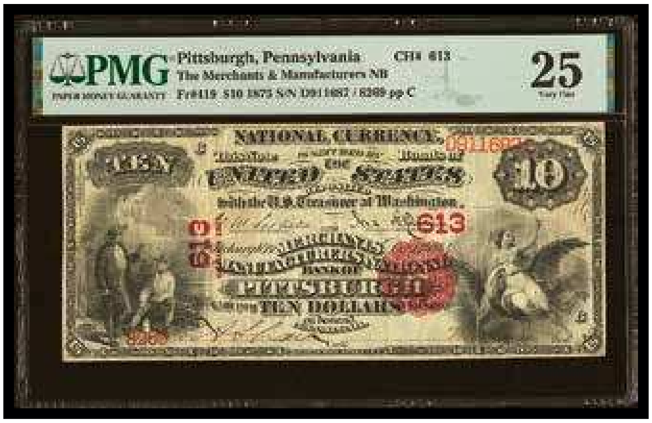


20530 **Picture Rocks, PA - $5 1902 Plain Back Fr. 607 The Picture Rocks National Bank Ch. # (E)11643 PMG Extremely Fine 40 EPQ.**
The sole denomination issued by this small Pennsylvania bank, this $5 is particularly attractive for the grade. Located in a flyspeck of a community outside nearby Williamsport, this issuer takes its unusual name from the pictographs left in the surrounding hills by local Native Americans, although the “Picture Rocks” have long since disappeared. This lovely example features low serial number 2 along with great color and bold pen signatures.
Starting Bid: $750

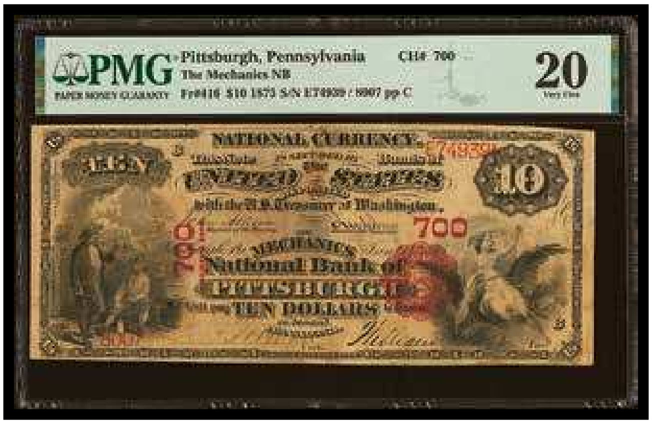
Second Reported Picture Rocks Small Size



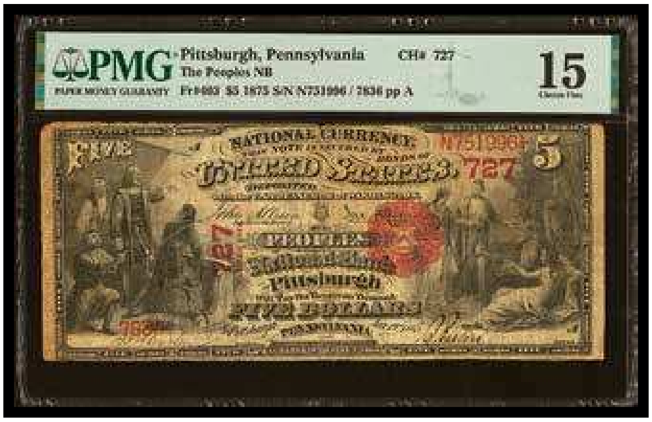
20531 **Picture Rocks, PA - $5 1929 Ty. 1 The Picture Rocks National Bank Ch. # 11643 PMG Very Fine 30.**
A great new discovery from this small Pennsylvania bank, located in a flyspeck of a community outside nearby Williamsport. It takes its unusual name from the pictographs left in the surrounding hills by local Native Americans, although the “Picture Rocks” have long since disappeared. This bright, well margined $5 is just the second small size to be reported from this charter that closed its doors in 1932. It is the first of the pair to make a public appearance since 1999. A few flecks of paper clip rust detract little from the overall appearance of this major Pennsylvania rarity.
Starting Bid: $2,000


PMG
PAPER MONEY GUARANTY
Pittsburgh, Pennsylvania
The Merchants & Manufacturers NB
CH# 613
Fr#419 $10 1875 S/N D911687 / 8269 pp C
25
Very Fine

20532 **Pittsburgh, PA - $10 1875 Fr. 419 The Merchants & Manufacturers National Bank Ch. # 613 PMG Very Fine 25.**
A pleasing mid-grade First Charter note, this piece hails from this better Pittsburgh bank that issued large size only before liquidating in 1904. This 1875 $10 features solid paper, nice color, and bold pen signatures.
Starting Bid: $875

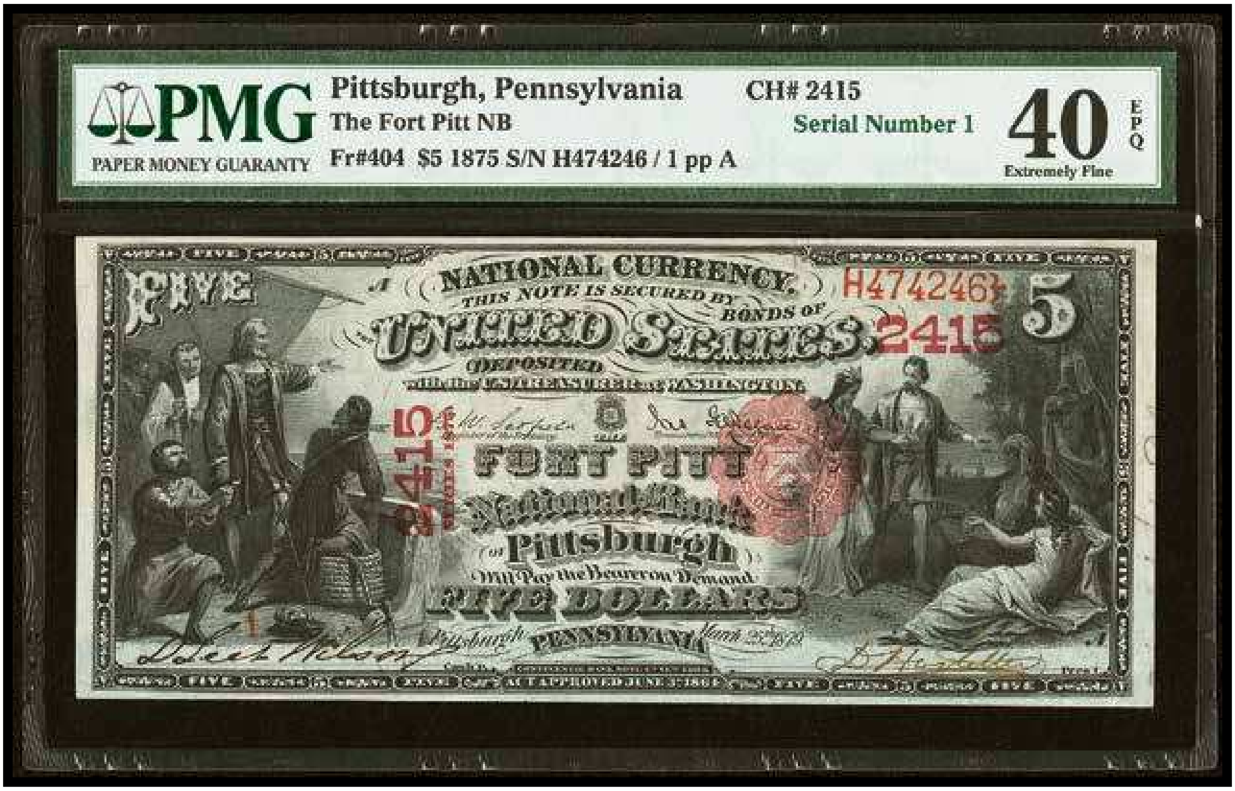


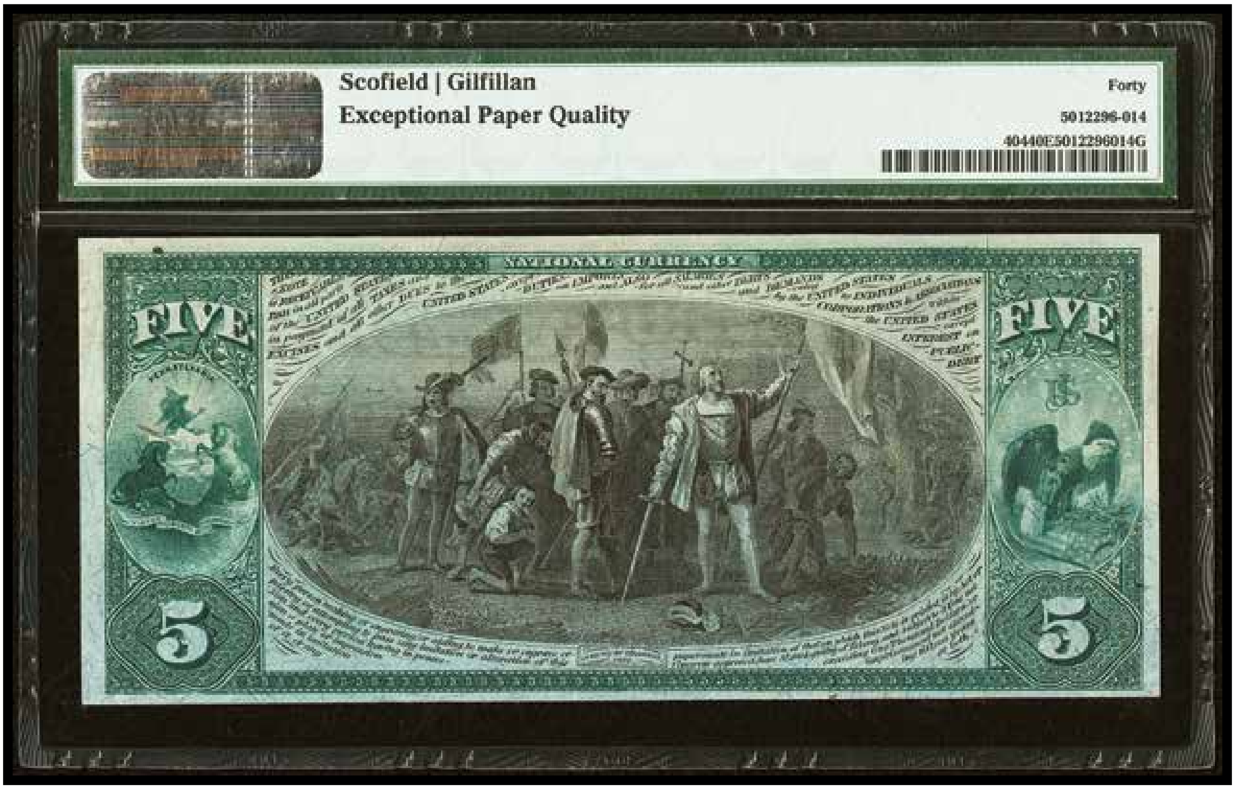
20533 **Pittsburgh, PA - $10 1875 Fr. 416 The Mechanics National Bank Ch. # 700 PMG Very Fine 20.**
A rare Pittsburgh bank that issued First and Second Charter notes only before going out in 1902. Just seven notes are known from this issuer including this 1875 $10 that was last on the market in our May 1997 auction. It has some repairs and stains, but still displays boldly printed details and excellent color.
Starting Bid: $875



20534 **Pittsburgh, PA - $5 1875 Fr. 403 The Peoples National Bank Ch. # 727 PMG Choice Fine 15.**
A scarce early note from this large-only Pittsburgh bank, this is the first First Charter note we have ever offered from here. PMG mentions minor repairs on this 1875 $5, but its overall appearance is quite pleasing for the grade with sharp ink colors and clear pen signatures.
Starting Bid: $750

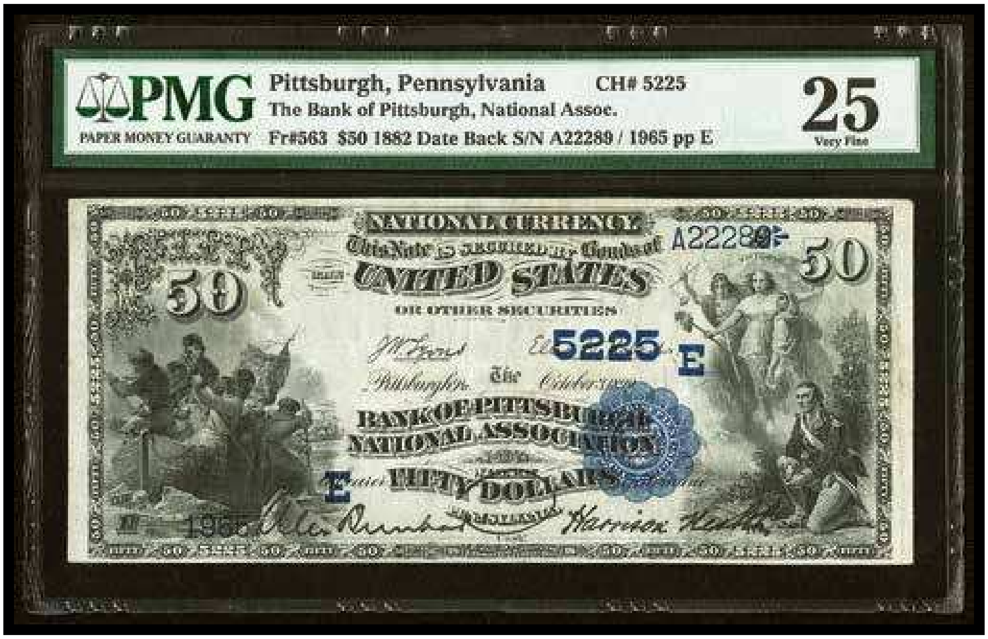
Serial Number 1 Pittsburgh 1875 $5



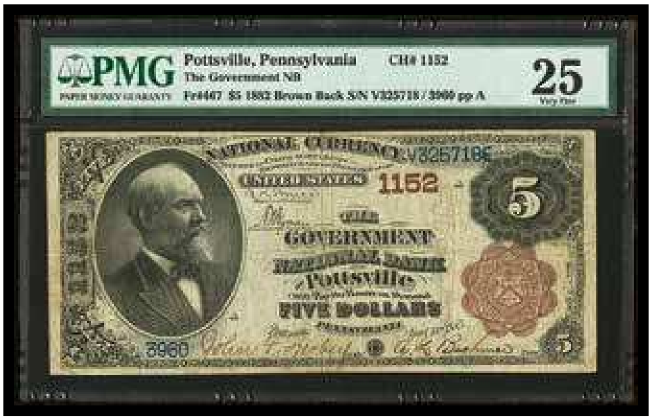


20535 **Serial Number 1 Pittsburgh, PA - $5 1875 Fr. 404 The Fort Pitt National Bank Ch. # 2415 PMG Extremely Fine 40 EPQ.**
A beautiful Serial Number 1 Series 1875 $5, this is one of only three such pieces listed in the National Currency Foundation census for all Pennsylvania banks. The “A” position note from the first sheet by the bank, this example retains all of its bold and original ink colors as well dark pen signatures and a swath of blue end paper. It quite obviously never circulated but just acquired a few light storage folds over the years. A great note from the Keystone State.
Starting Bid: $6,250

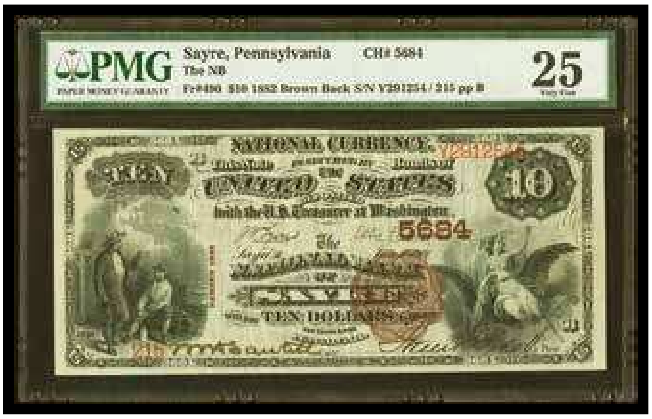
Attractive 1882 $50 Date Back



20536 **Pittsburgh, PA - $50 1882 Date Back Fr. 563 The Bank of Pittsburgh, National Assoc Ch. # (E)5225 PMG Very Fine 25.**
A pleasing mid-grade example of this scarce type and denomination, this is one of just seventeen pieces reported for all Pennsylvania banks, according to the National Currency Foundation census. This is a nicely margined offering with sharp ink colors and dark printed signatures.
Starting Bid: $2,500

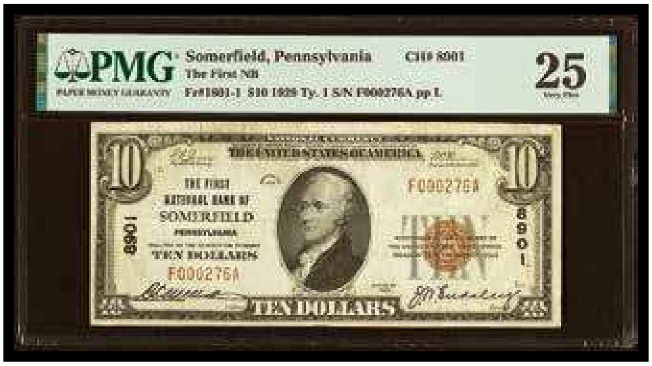


20537 **Pottsville, PA - $5 1882 Brown Back Fr. 467 The Government National Bank Ch. # 1152 PMG Very Fine 25.**
A rare Schuylkill County bank with a unique title, this bank was the sole institution to obtain a national charter with the title "Government National Bank." The bank began life as "The Government Bank," and issued obsolete notes with that title as well. This is one of only three Brown Backs known from the bank.
Starting Bid: $1,000



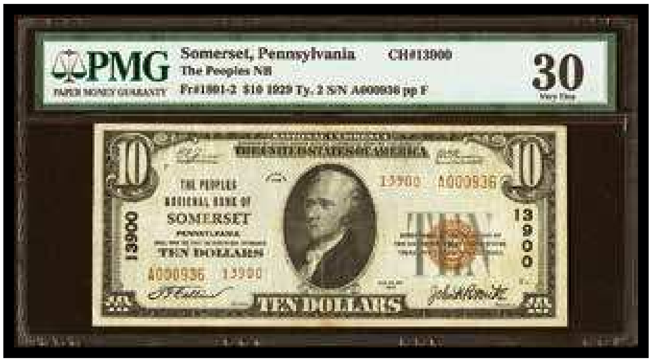
20538 **Sayre, PA - $10 1882 Brown Back Fr. 490 The National Bank of Sayre Ch. # 5684 PMG Very Fine 25.**
This is just the second Brown Back to be reported from this scarce Bradford County bank that has fewer than a dozen large size overall reported, spread across two titles. The first Brown Back from this charter to be publicly offered in fifteen years, this is a bright and attractive note with bold ink colors and dark pen signatures.
Starting Bid: $750

Second Reported Somerfield Small Size


Somerfield, Pennsylvania CH# 8901
The First NB
Fr#1801-1 $10 1929 Ty. 1 S/N F000276A pp L
25

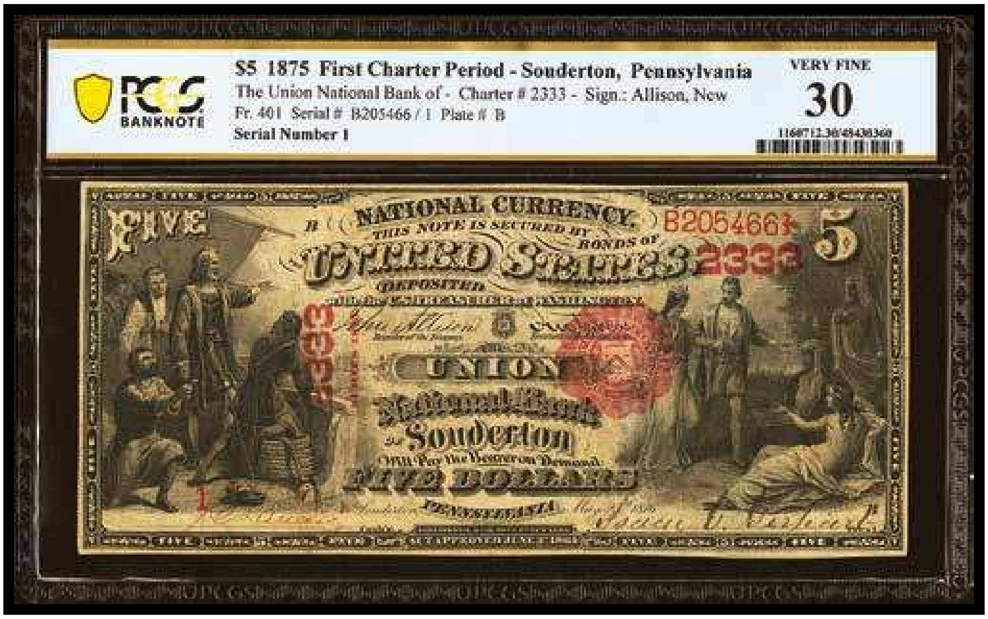
20539 **Somerfield, PA - $10 1929 Ty. 1 The First National Bank Ch. # 8901 PMG Very Fine 25.**
This is a great new discovery from one of the toughest locations in the state of Pennsylvania. Prior to this evening, just one small size (and four large) were known from the sole issuer in this community, a bank that failed in 1931. More importantly, no example from this charter has crossed the public auction in almost 25 years. This exciting new entrant to the census is a bright mid-grade $10 that will certainly be of interest to the many Keystone State collectors.
Starting Bid: $1,250

One of Three Reported

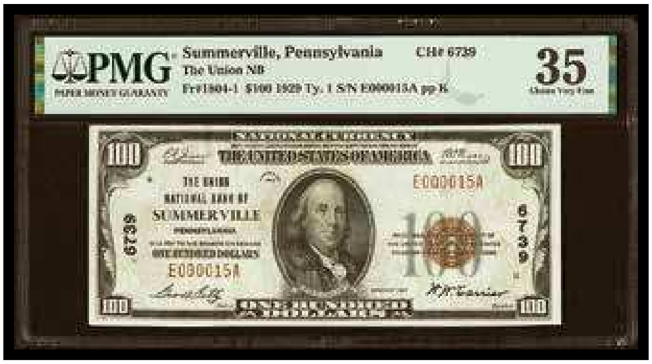

Somerset, Pennsylvania CH#13900
The Peoples NB
Fr#1801-2 $10 1929 Ty. 2 S/N A000936 pp F
30

20540 **Somerset, PA - $10 1929 Ty. 2 The Peoples National Bank Ch. # 13900 PMG Very Fine 30.**
This is one of just three notes reported from this late-chartering western Pennsylvania bank and it is a nice one, with bright paper, bold ink colors, and just light, even wear. This is the first example we have ever been able to offer from this rare charter.
Starting Bid: $750

Attractive and Rare Serial Number 1 1875 $5

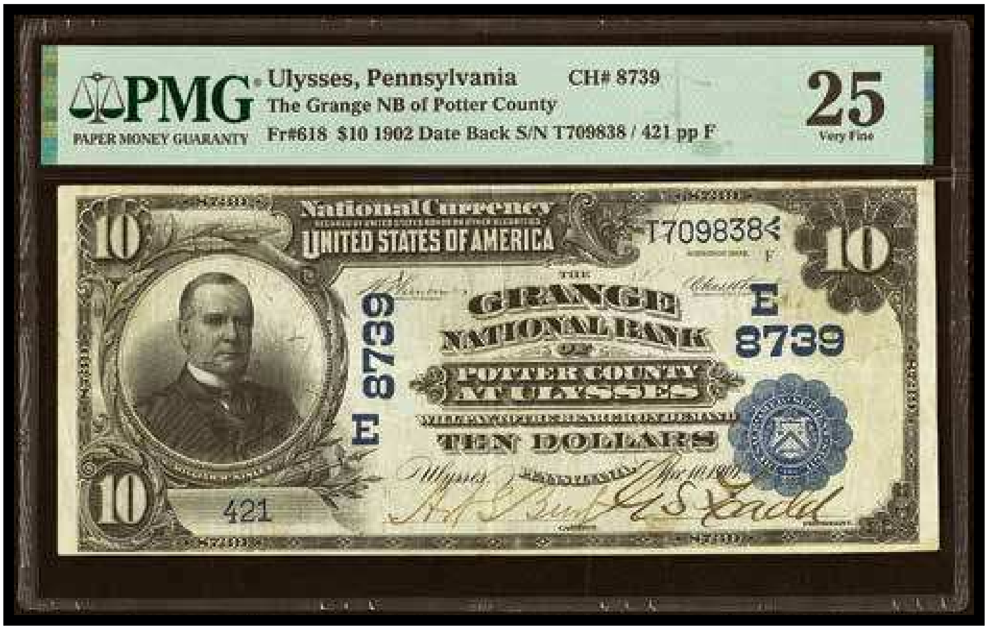

$5 1875 First Charter Period - Souderton, Pennsylvania
The Union National Bank of - Charter # 2333 - Sign.: Allison, New
Fr. 401 Serial # B205466 / 1 Plate # B
Serial Number 1
VERY FINE
30

20541 **Serial Number 1 Souderton, PA - $5 1875 Fr. 401 The Union National Bank Ch. # 2333 PCGS Banknote Very Fine 30.**
A great Pennsylvania note that is a Serial Number 1 1875 $5 from this Montgomery County bank. It joins just seven other Number 1 First Charter Fives (four Original Series and three Series 1875) reported from all Pennsylvania banks, according to the National Currency Foundation census. Obviously kept as a treasured souvenir by a proud bank employee of this Philadelphia area institution, it does have some folds, likely from being carried in a wallet for a time, but it faces up quite nicely with bold ink colors and dark pen signatures.
Starting Bid: $2,000

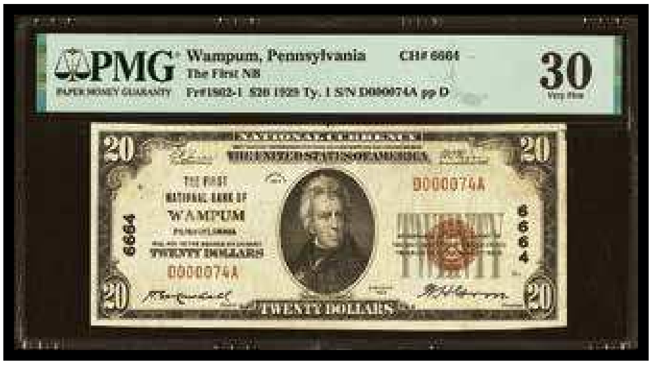


20542 **Summerville, PA - $100 1929 Ty. 1 The Union National Bank Ch. # 6739 PMG Choice Very Fine 35.**
This is the only small size hundred recorded to date from this Jefferson County bank. With a minuscule 37 sheets of hundreds issued, it might well be the only such example for many years. Fortunately for collectors, it is a peach of a note, with minimal signs of circulation and much remaining crispness.
Starting Bid: $1,250

Second Reported Grange NB Large Size

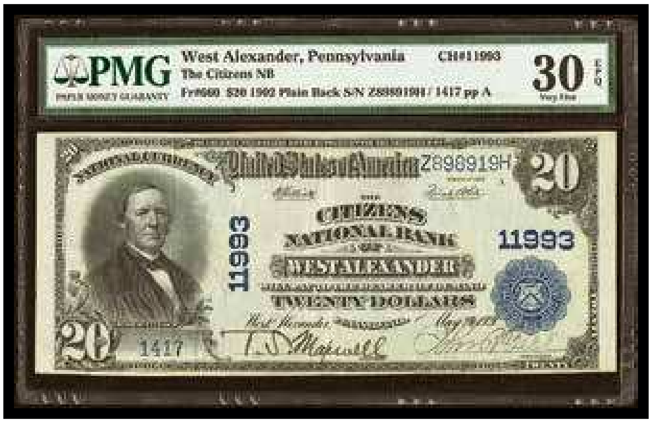


20543 **Ulysses, PA - $10 1902 Date Back Fr. 618 The Grange National Bank of Potter County Ch. # (E)8739 PMG Very Fine 25.**
A wonderful new discovery from one of the popular “Grange” banks, this is just the second large size to be reported and the first of the pair to make a public appearance since 2001. The first Date Back to be reported from this tough charter, it is pleasing, pen signed example with bold ink colors and a great “tombstone style” bank title layout.
Starting Bid: $2,000



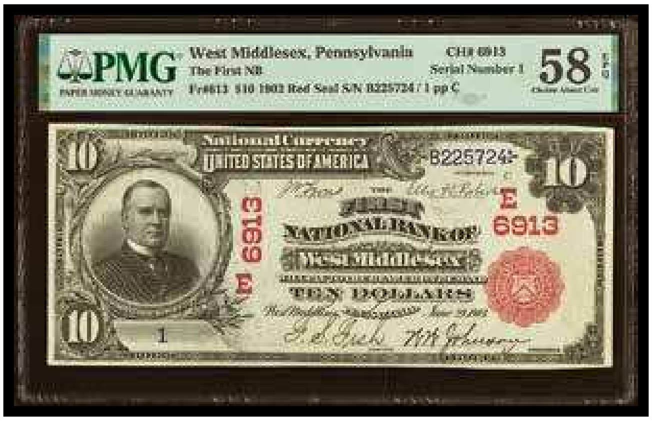
20544 **Wampum, PA - $20 1929 Ty. 1 The First National Bank Ch. # 6664 PMG Very Fine 30.**
An excessively rare western Pennsylvania bank, this issuer has just five small size (and no large) recorded in the latest census. This offering is one of that quintet and is an evenly circulated and well margined $20 that exhibits just problem free wear.
Starting Bid: $1,000

One of Two Large Size Reported


PMG
West Alexander, Pennsylvania
The Citizens NB
CH#11993
Fr#660 $20 1902 Plain Back S/N Z898919H / 1417 pp A
30
Very Fine

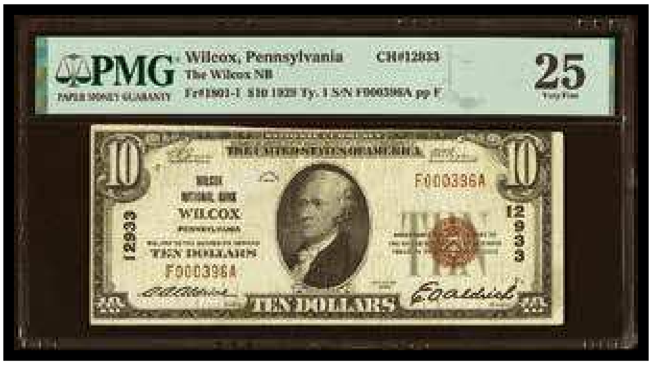
20545 **West Alexander, PA - $20 1902 Plain Back Fr. 660 The Citizens National Bank Ch. # 11993 PMG Very Fine 30 EPQ.**
A great rarity from this western Pennsylvania bank, this is the finer of just two large size reported and the only one of the pair to have appeared at public auction. This offering is a bright and original piece with great color and just some light folds.
Starting Bid: $750

Serial Number 1 Red Seal - One of Three Large Notes Known From the Bank

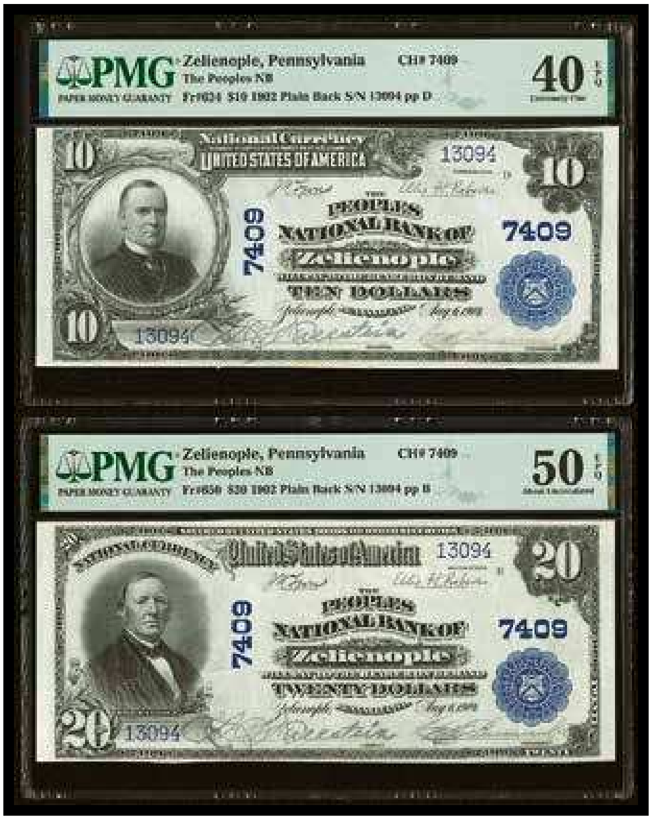

PMG
West Middlesex, Pennsylvania
The First NB
CH# 6913
Serial Number 1
Fr#613 $10 1902 Red Seal S/N B225724 / 1 pp C
58
Choice About Unc

20546 **Serial Number 1 West Middlesex, PA - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (E)6913 PMG Choice About Unc 58 EPQ.**
A great Serial Number 1 Red Seal from this excessively rare Mercer County bank, this is one of just three large size reported from this charter and the only Red Seal. Only the very slightest of handling is seen on this lovely note that has wonderful color, bold pen signatures, and fully original paper surfaces.
Starting Bid: $2,000

Very Rare Wilcox, PA Note



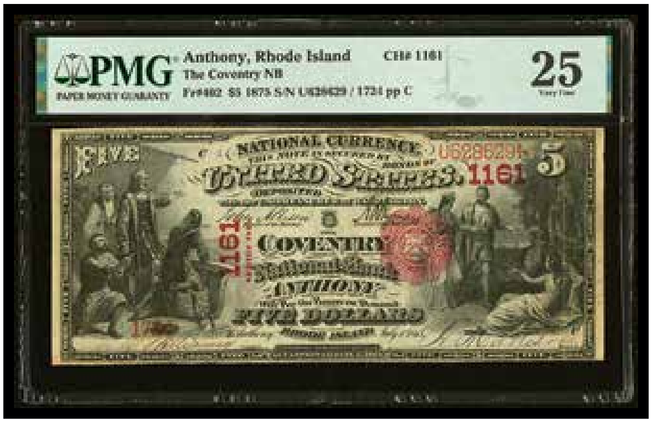
20547 **Wilcox, PA - $10 1929 Ty. 1 The Wilcox National Bank Ch. # 12933 PMG Very Fine 25.**
A great Pennsylvania rarity, this piece hails from a flyspeck of a community (current population - 354) located in the northcentral part of the state. This $10 is from the sole issuer to operate in this obscure Elk County locale, a bank that was only in business from 1926 until the receiver arrived to close the doors in October of 1931. To date, a mere three notes are reported from this charter - one large, which last appeared on the market in a 2015 auction, and two small size. Of the small size notes, one last crossed the auction block in our 1994 Memphis auction, while the other is the example we are pleased to offer this evening. It is an evenly circulated and problem free $10 that is solid for its assigned grade.
Starting Bid: $1,250


Zelienople, Pennsylvania CH# 7409
The Peoples NB
Fr#624 $10 1902 Plain Back S/N 13094 pp D
40
Zelienople, Pennsylvania CH# 7409
The Peoples NB
Fr#650 $20 1902 Plain Back S/N 13094 pp B
50

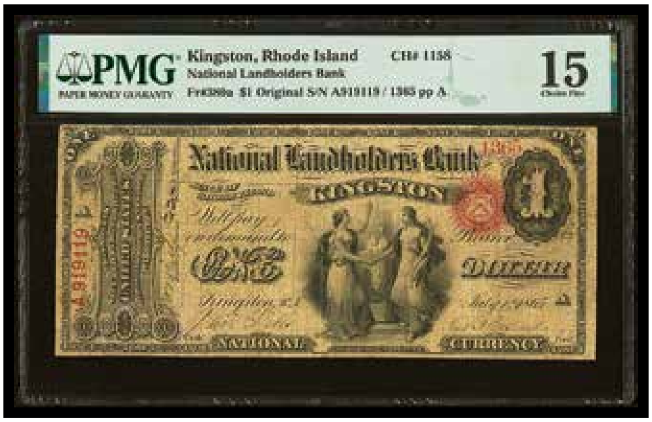
20548 **Zelienople, PA - $10; $20 1902 Plain Back Fr. 624; Fr. 650 The Peoples National Bank Ch. # 7409 PMG About Uncirculated 50 EPQ; Extremely Fine 40 EPQ.**
A bright and original pair of notes from this always popular bank that is in demand from the A-to-Z town name collectors. Just light handling is found on these well printed and embossed examples that are from the same sheet. (Total: 2 notes)
Starting Bid: $750

RHODE ISLAND

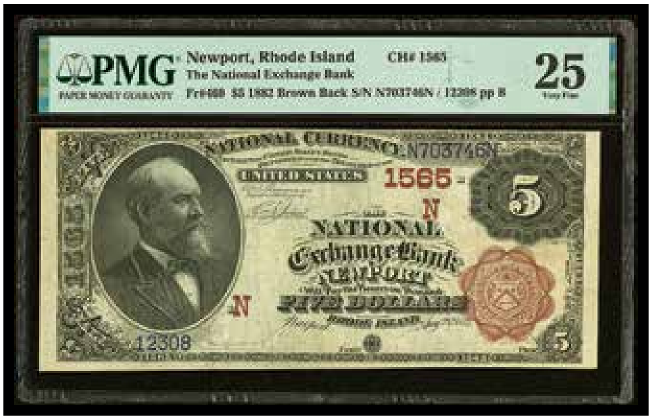
First Public Offering Since 2001


Anthony, Rhode Island CH# 1161
The Coventry NB
Fr#402 $5 1875 S/N U628629 / 1724 pp C
25

20549 **Anthony, RI - $5 1875 Fr. 402 The Coventry National Bank Ch. # 1161 PMG Very Fine 25.**
This great Rhode Island rarity is one of only five notes reported from this tough one-bank location but, more importantly, it is the only note from here to make a public appearance in over 20 years. The Coventry National was a First Charter-only affair that liquidated in 1885. This is a very attractive note that features bright paper, excellent color, and dark pen signatures. PMG mentions a minor repair, but any such repair is of no consequence when considering the rarity and desirability of this pretty 1875 $5.
Starting Bid: $1,000

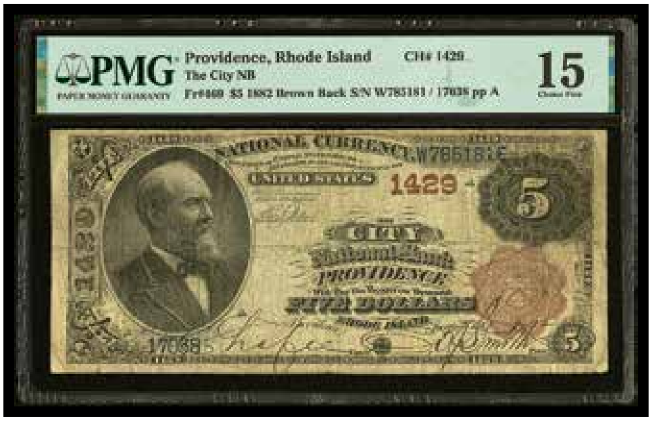

Kingston, Rhode Island CH# 1158
National Landholders Bank
Fr#380a $1 Original S/N A919119 / 1365 pp A
15

20550 **Kingston, RI - $1 Original Fr. 380a The National Landholders Bank Ch. # 1158 PMG Choice Fine 15.**
A very scarce note from the only issuer in this Rhode Island community, this is one of just six pieces in the census. It is a nicely margined Original Series ace that has solid paper along with decent color and signatures.
Starting Bid: $750

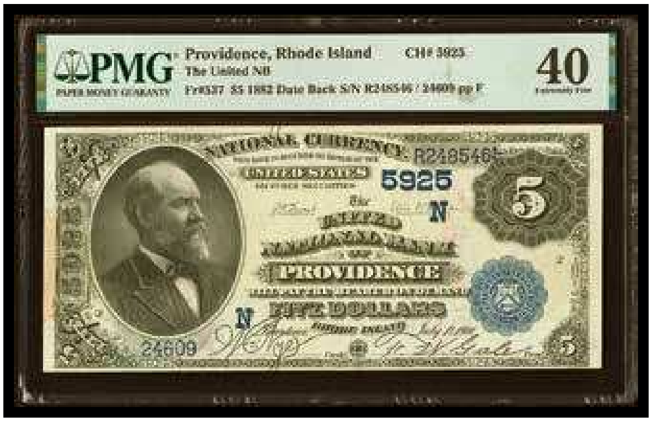


20551 **Newport, RI - $5 1882 Brown Back Fr. 469 The National Exchange Bank Ch. # (N)1565 PMG Very Fine 25.**
Another attractive note from this large-only Newport bank, this offering is one of just four $5 Brown Backs in the census. It boasts even wear, a bold overprint, and faint but legible stamped signatures.
Starting Bid: $500

One of Three Notes Known



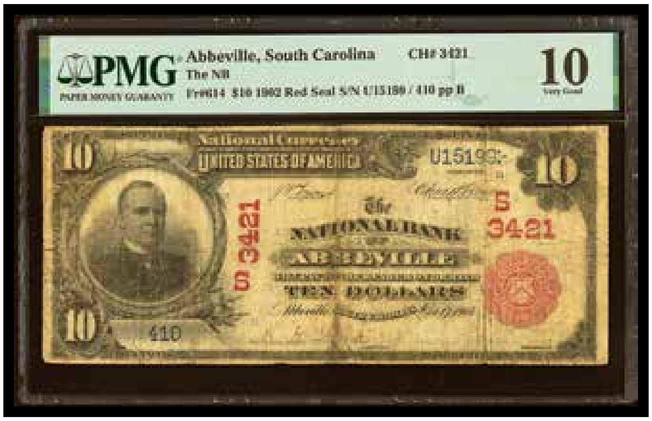
20552 **Providence, RI - $5 1882 Brown Back Fr. 469 The City National Bank Ch. # 1429 PMG Choice Fine 15.**
A great note from an excessively rare Providence bank that issued First and Second Charters only before liquidating in 1900. To date just three examples have been reported, all $5 Brown Backs, and one of which we are offering this evening. This example is an evenly circulated $5 with solid paper and dark, oversized pen signatures, providing a new opportunity for the Rhode Island collectors to add this charter to their holdings.
Starting Bid: $750



20553 **Providence, RI - $5 1882 Date Back Fr. 537 The United National Bank Ch. # (N)5925 PMG Extremely Fine 40.**
A much scarcer type and denomination for the entire state of Rhode Island with fewer than a dozen $5 Date Backs reported. This pretty note, which was last on the market in a 2001 auction, is just about the finest known.
Starting Bid: $750

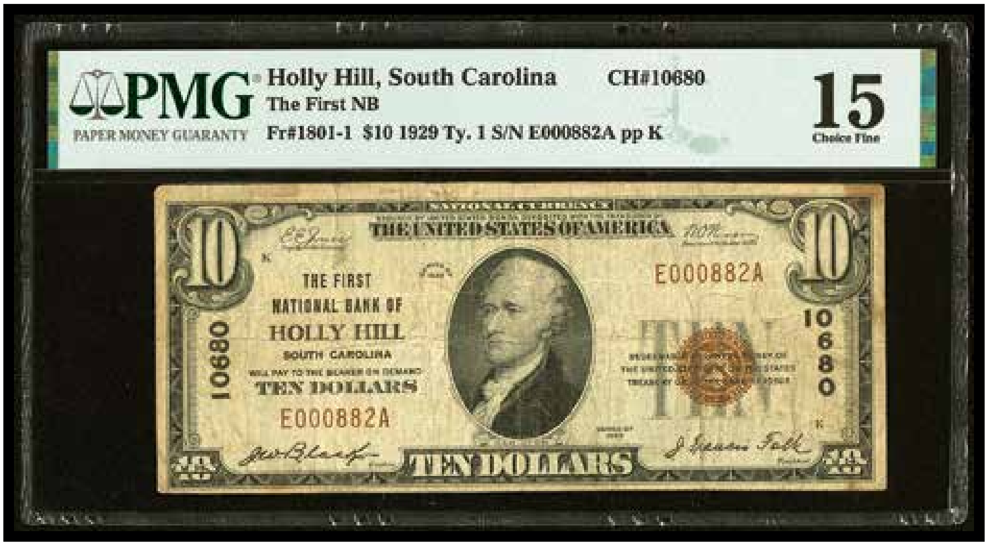
SOUTH CAROLINA

South Carolina Red Seal



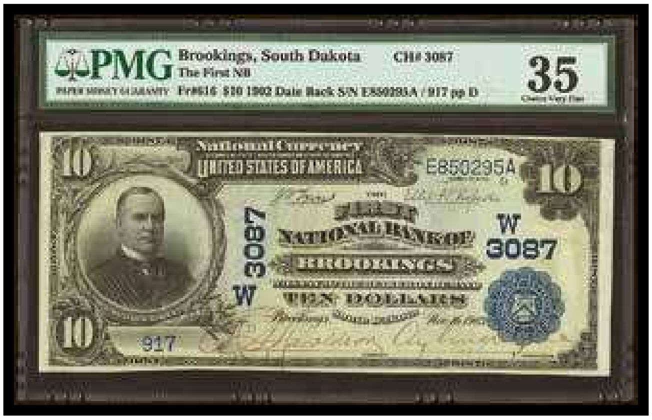
20554 **Abbeville, SC - $10 1902 Red Seal Fr. 614 The National Bank of Abbeville Ch. # (S)3421 PMG Very Good 10.**
A very rare type from this Deep South state is offered here, with only about two dozen Red Seals of all denominations reported for all of South Carolina. It also comes from a rare one bank location, as only eight examples are known from this Abbeville issuer that was closed by the receiver in 1925. It retains a pleasing appearance despite some repaired splits, and displays a bold red overprint and legible signatures.
Starting Bid: $1,000

Rare Holly Hill Small Size


PMG
PAPER MONEY GUARANTY
Holly Hill, South Carolina CH#10680
The First NB
Fr#1801-1 $10 1929 Ty. 1 S/N E000882A pp K
15
Choice Fine

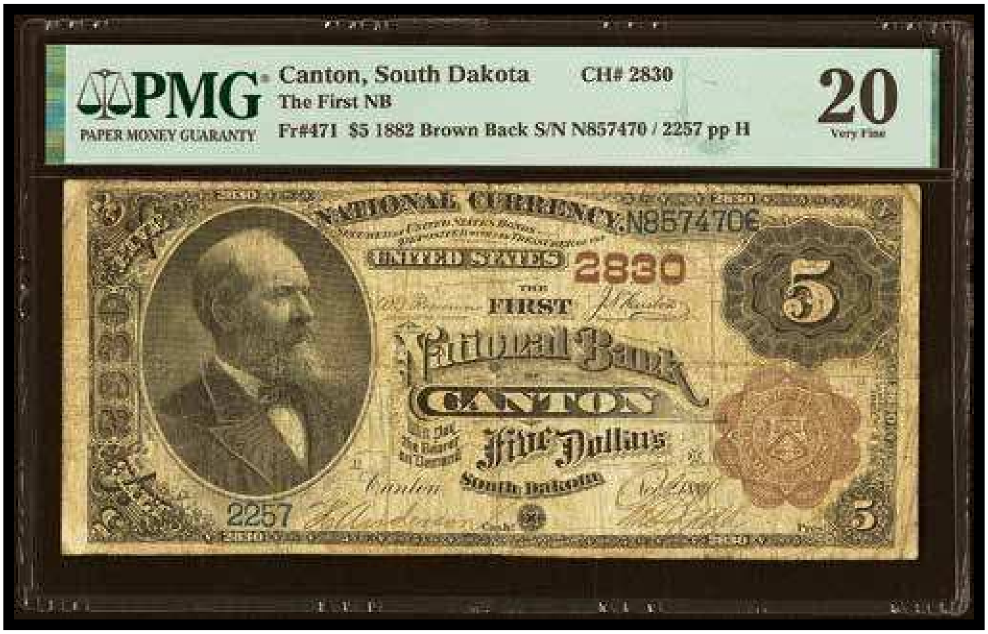
20555 **Holly Hill, SC - $10 1929 Ty. 1 The First National Bank Ch. # 10680 PMG Choice Fine 15.**
An excessively rare note from this one bank Palmetto State location that has always been on the want lists of South Carolina collectors. The note we are pleased to offer tonight is one of just four small size reported, (along with two large). Issuing just the $10 denomination after opening in 1915, this small issuer, unlike many of its counterparts, survived the Great Depression and had just $25,000 overall outstanding in 1935. Tonight's offering is an evenly circulated and problem free Type 1 $10 with solid paper for the grade. For comparison purposes, we auctioned the only Type 2 example reported from this bank, in a PMG Very Fine 20 holder, which realized $10,800 in our 2020 FUN auction.
Starting Bid: $2,000

SOUTH DAKOTA

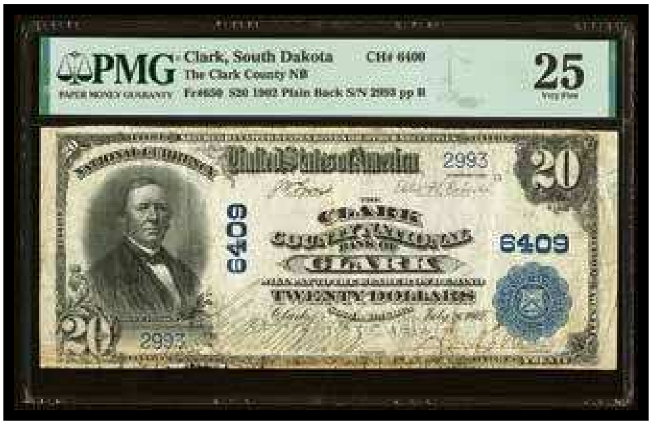

PMG
Brookings, South Dakota CH# 3087
The First NB
Fr#616 $10 1902 Date Back S/N E850295A / 917 pp D
35

20556 **Brookings, SD - $10 1902 Date Back Fr. 616 The First National Bank Ch. # (W)3087 PMG Choice Very Fine 35.**
Large notes only were issued from this seldom-seen bank. This piece is one of the finer known survivors. It is a bright, well-margined Date Back with dark stamped signatures.
Starting Bid: $625

South Dakota Circus Poster $5 Brown Back

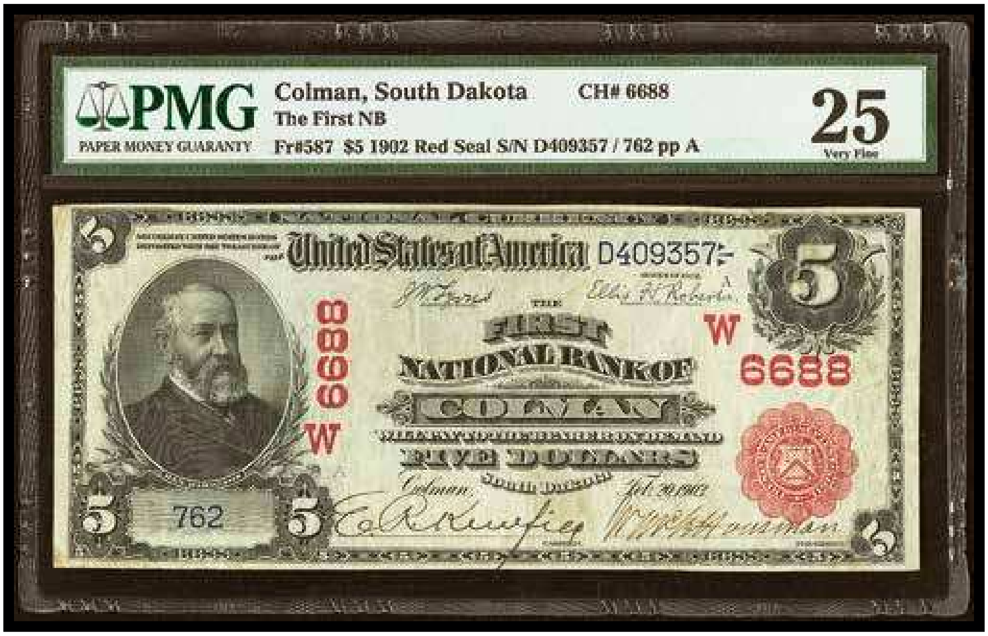


20557 **Canton, SD - $5 1882 Brown Back Fr. 471 The First National Bank Ch. # 2830 PMG Very Fine 20.**
Some notes are simply impressive despite their grade, and this is one of them. It is one of only two $5 Brown Backs known from the bank and is easily the finer of the pair, as the other reported example is a repaired Good-Very Good. Those two notes bear the only circus poster layout we have ever seen or heard about from South Dakota. Fortunately for collectors, this is a pleasing mid-grade piece, with excellent color, ample margins, and clear pen signatures.
Starting Bid: $3,750



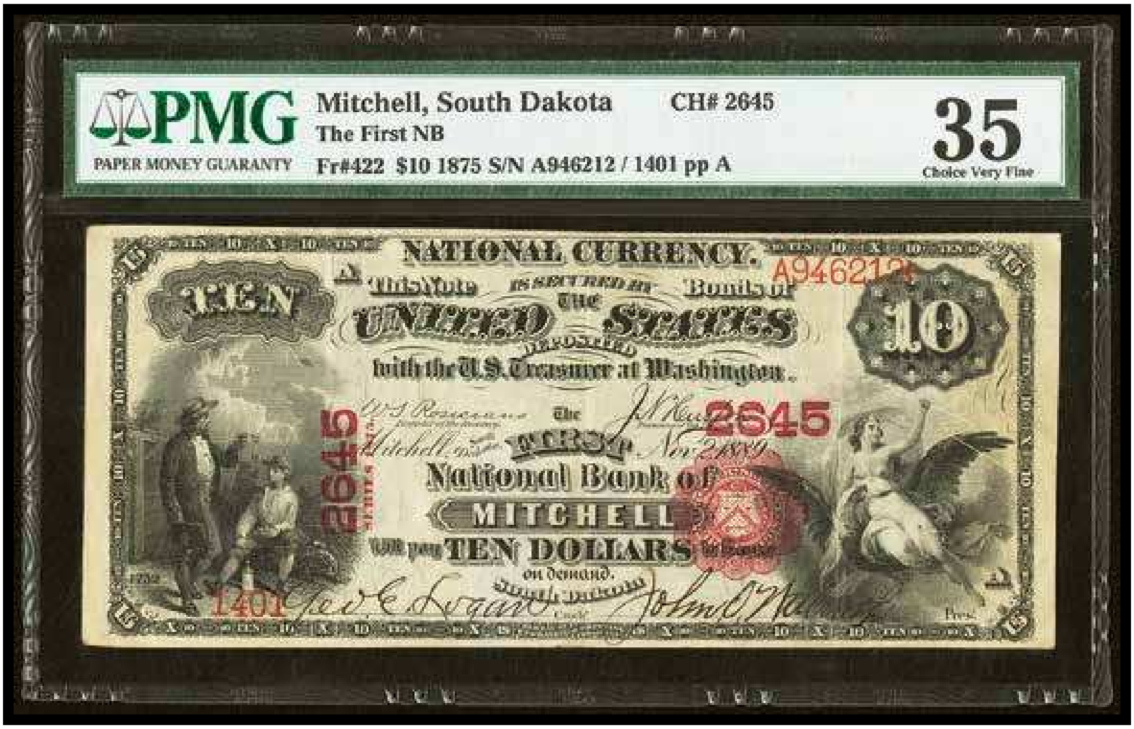
20558 **Clark, SD - $20 1902 Plain Back Fr. 650 The Clark County National Bank Ch. # 6409 PMG Very Fine 25.**
A new addition to the census of a mere dozen large size reported from this scarce South Dakota bank, this moderately circulated $20 has nice color and a rather unusual bank title layout. Some edge splits have been noted by PMG.
Starting Bid: $750

One of Four Known South Dakota $5 Red Seals

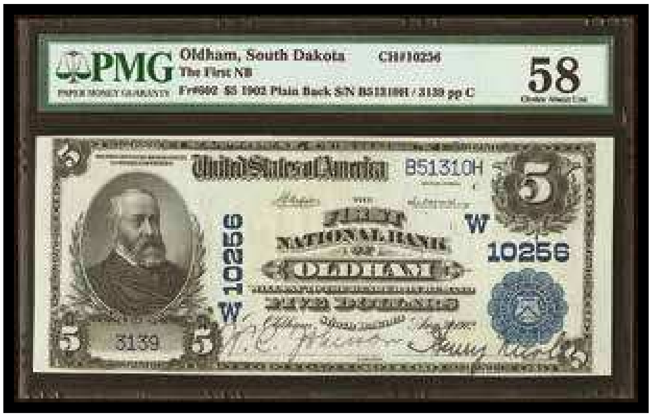


20559 **Colman, SD - $5 1902 Red Seal Fr. 587 The First National Bank Ch. # (W)6688 PMG Very Fine 25.**
This is a great South Dakota rarity, as it is one of only four $5 Red Seals extant from all banks in the state combined, none of which have been publicly offered in over ten years. This piece traces its pedigree to one of the most significant currency hoards ever uncovered in this country, The Ella Overby Hoard in Starbuck, Minnesota. The widowed Ms. Overby carefully saved a portion of her deceased husband's railroad pension in fruit jars which she buried in her front yard when full. When the trove was uncovered years after Ms. Overby's demise, a passel of great rarities were discovered and offered, as was this piece, on Hickman and Waters' fixed price lists during the early 1970's. This is a pretty pen signed note with great color and even wear.
Starting Bid: $3,750

One of Two Known South Dakota 1875 $10s

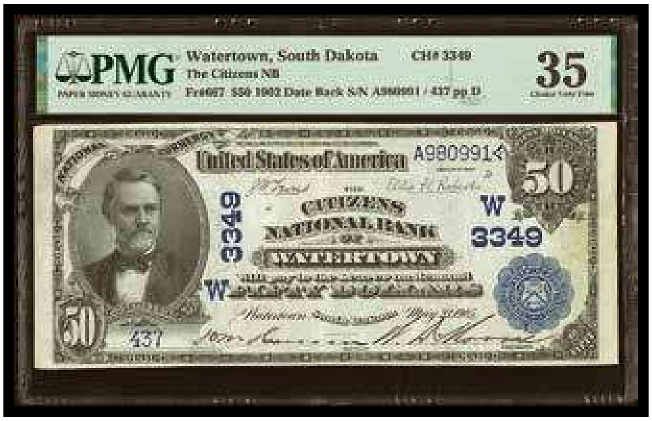


20560 **Mitchell, SD - $10 1875 Fr. 422 The First National Bank Ch. # 2645 PMG Choice Very Fine 35.**
A wonderful note which combines rarity, grade and desirability in equal measure. It is one of only two First Charter tens known from South Dakota, with the other example having last been offered at public sale in 1955 and now likely off the market for decades, having passed from the collections of Dewitt Prather and Richard Dreger to even stronger hands for an even longer term. Luckily for collectors, this pen signed beauty is now available, perhaps for the last time in the foreseeable future. It is a most attractive piece with excellent color, dark pen signatures, and just light, even wear.
Starting Bid: $7,500

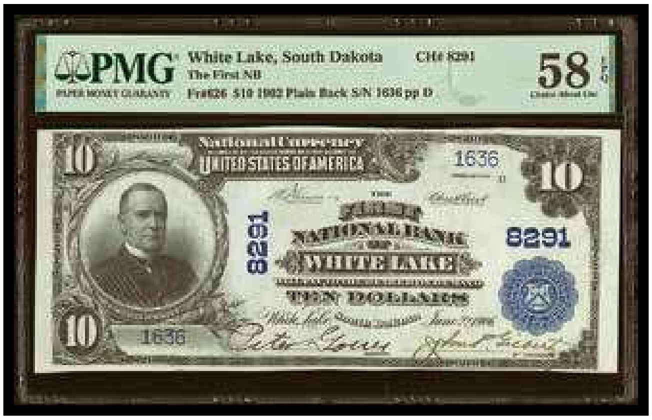


20561 **Oldham, SD - $5 1902 Plain Back Fr. 602 The First National Bank Ch. # (W)10256 PMG Choice About Unc 58.**
A beautiful note from this large only Kingsbury County bank that closed in 1925, it is one of ten pieces in the census and also the finest reported. Just some faint handling is found on this boldly inked and well embossed $5 that also features dark signatures.
Starting Bid: $875

Scarce South Dakota 1902 $50 Date Back

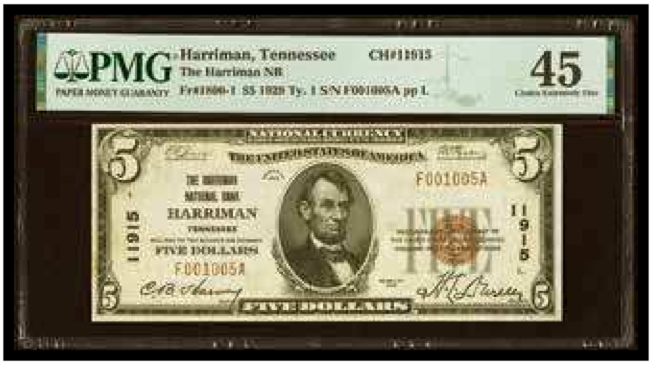


20562 **Watertown, SD - $50 1902 Date Back Fr. 667 The Citizens National Bank Ch. # (W)3349 PMG Choice Very Fine 35.**
An attractive high denomination example from this South Dakota bank, this piece joins fewer than two dozen $50 Date Backs reported for all charters in this state. It is a bright mid-grade piece with bold ink colors and dark pen signatures.
Starting Bid: $1,500

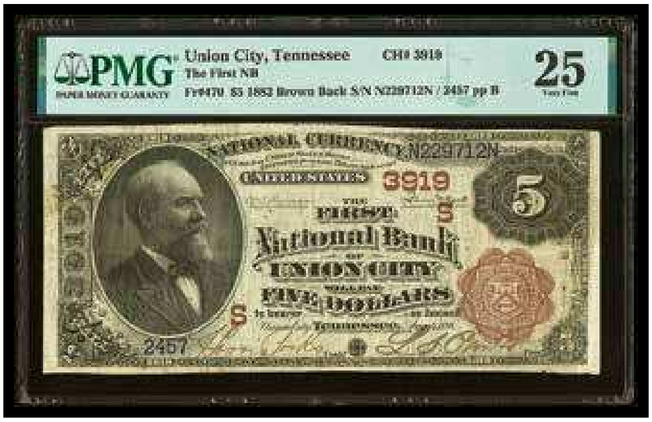


20563 **White Lake, SD - $10 1902 Plain Back Fr. 626 The First National Bank Ch. # 8291 PMG Choice About Unc 58 EPQ.**
A simply gorgeous note from this scarce Aurora County bank, this is easily the finest of the seven large size listed in the census from this charter. Vivid color, deep, original embossing, and dark pen signatures are the highlights of this $10 that appears new in its holder.
Starting Bid: $1,250

TENNESSEE

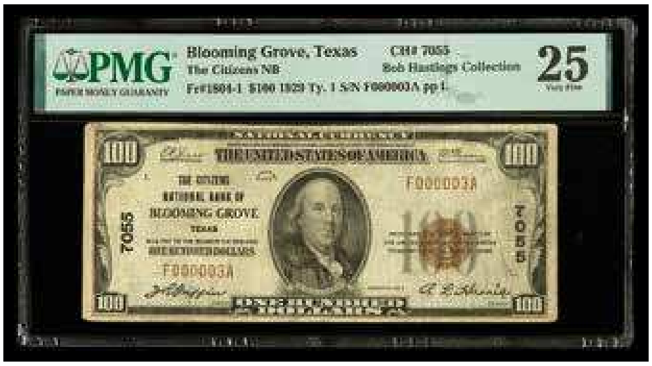


20564 **Harriman, TN - $5 1929 Ty. 1 The Harriman National Bank Ch. # 11915 PMG Choice Extremely Fine 45.**
A bright and attractive note from this Harriman bank that is prohibitively rare in small size is offered here. It is one of only four Series 1929 examples reported from this charter that closed in 1931 and is the only of the four to have made a public appearance in over a dozen years. Just some light folds are observed on this well embossed $5.
Starting Bid: $625



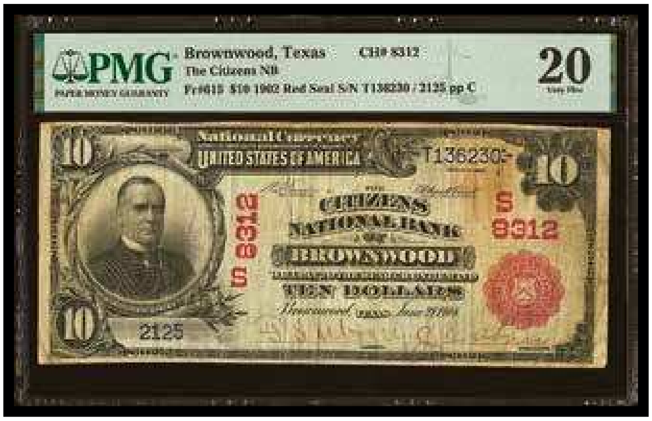
20565 **Union City, TN - $5 1882 Brown Back Fr. 470 The First National Bank Ch. # (S)3919 PMG Very Fine 25.**
A very scarce bank which issued Brown Backs and Third Charter Date Backs only before closing in 1910 is offered here. Only a half dozen notes are listed in the census, with this attractive piece one of the finer survivors. It has four ample margins, good color, and dark pen signatures. It is further enhanced by an appealing "Cigar Box" style bank title layout.
Starting Bid: $1,250

TEXAS

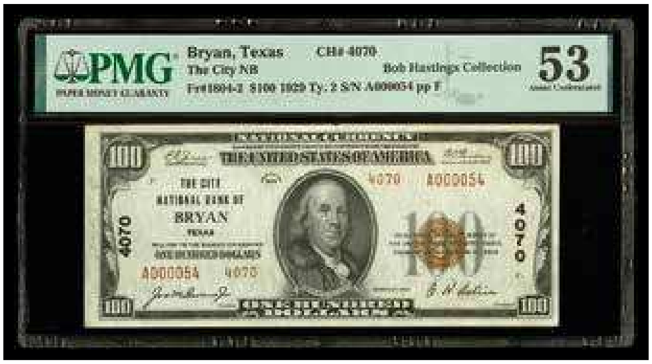


20566 **Blooming Grove, TX - $100 1929 Ty. 1 The Citizens National Bank Ch. # 7055 PMG Very Fine 25.**
A great note from this very rare Navarro County bank that chose to issue only the high denominations from its chartering in 1903 until its liquidation in 1931. Not surprisingly, this offering is one of just six small size reported from this charter whose census is split evenly between $50s and $100s. However, of that half dozen, none have crossed the public auction block since 2002. This $100, which also bears low serial number F000003A, is well margined with just even wear.
From The Bob Hastings Collection
Starting Bid: $1,250

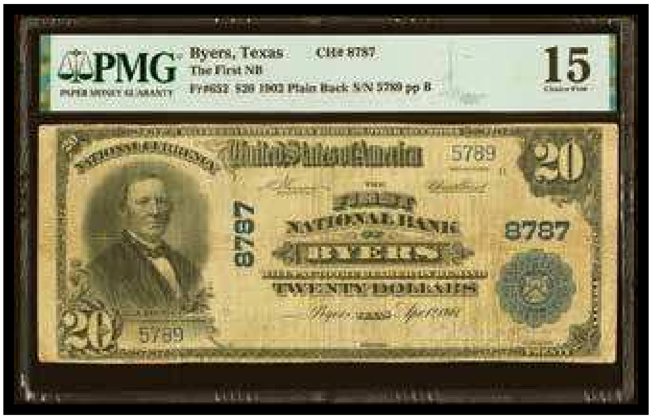
Unique Brownwood, Texas Red Seal



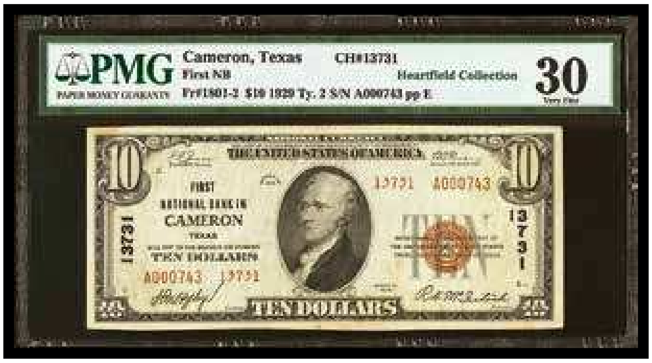
20567 **Brownwood, TX - $10 1902 Red Seal Fr. 615 The Citizens National Bank Ch. # (S)8312 PMG Very Fine 20.**
A great new discovery from a Texas locale that was once an important cotton growing center and at one time or another supported no fewer than seven issuing banks. Tonight's offering is the first reported Red Seal from this charter. As this was the only bank in Brownwood to issue Red Seals, this $10 is, therefore, unique for the type for this community. It hails from a charter that closed in 1932 and which has barely a dozen large size reported. There is some staining on this crisp mid-grade piece, but the red overprint remains bold and the penned signatures are quite legible.
Starting Bid: $1,500



20568 **Bryan, TX - $100 1929 Ty. 2 The City National Bank Ch. # 4070 PMG About Uncirculated 53.**
From an interesting Texas bank that chose to issue only Type 2 $50s and $100s in small size, providing collectors the opportunity to acquire these rare notes from the Lone Star State, this bright, well embossed example saw only light handling. Its only flaw is minor writing on the back.
From The Bob Hastings Collection
Starting Bid: $1,500

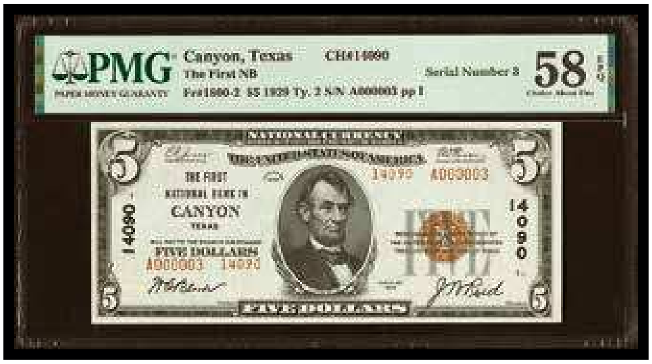


20569 **Byers, TX - $20 1902 Plain Back Fr. 652 The First National Bank Ch. # 8787 PMG Choice Fine 15.**
A scarce bank indeed, this offering is one of just five large notes reported from this tiny one bank community. One of that number is held by the Moody Foundation, reducing the available population to four, including this more than acceptable $20 Plain Back that is the first large note from this Clay County bank to be publicly offered since 2010.
Starting Bid: $750

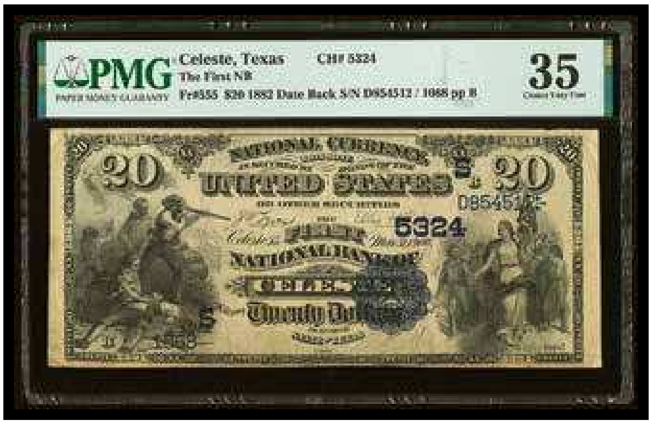


20570 **Cameron, TX - $10 1929 Ty. 2 First National Bank Ch. # 13731 PMG Very Fine 30.**
A very rare Milan County bank, this evenly circulated $10 is one of just four examples reported from this late-chartering institution. A minor ink stain on the back has been noted by PMG.
Starting Bid: $750

Low Serial Number 3 Canyon, TX 14000 Charter

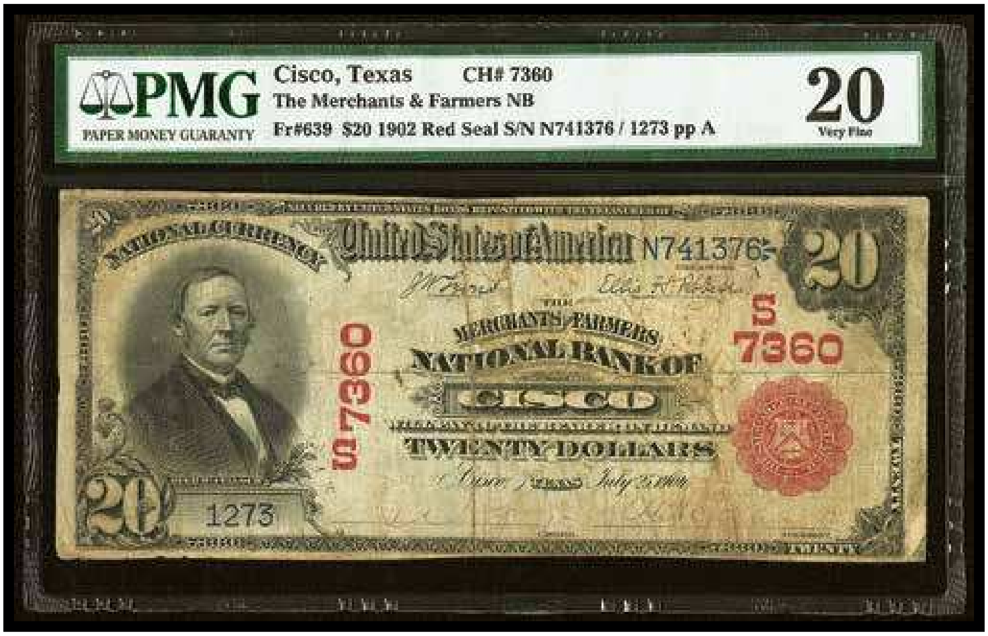


20571 **Canyon, TX - $5 1929 Ty. 2 The First National Bank Ch. # 14090 PMG Choice About Unc 58 EPQ.**
Every surviving note from this tiny west Texas 14000 charter bank comes from the two Number 1 sheets that were saved as part of the Colonel Green holdings and then sold and cut many years later. This well margined $5, bearing low serial number A000003, has sustained just minor handling.
Starting Bid: $625

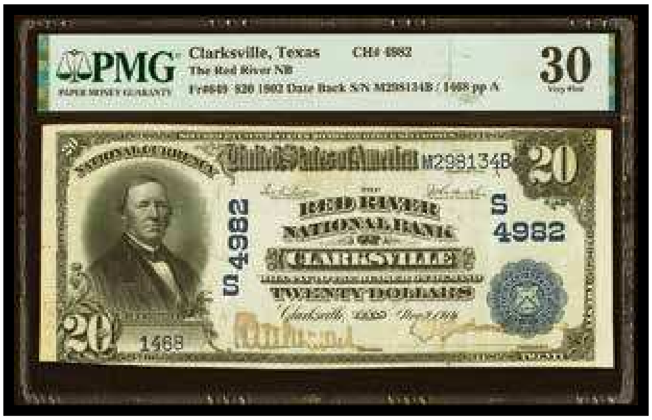


20572 **Celeste, TX - $20 1882 Date Back Fr. 555 The First National Bank Ch. # 5324 PMG Choice Very Fine 35.**
An attractive new note for the census, this piece becomes one of the finest examples reported from this Hunt County bank, where most of the known survivors are rather low grade. This 1882 $20 Date Back displays nice color and just light, even wear.
Starting Bid: $875

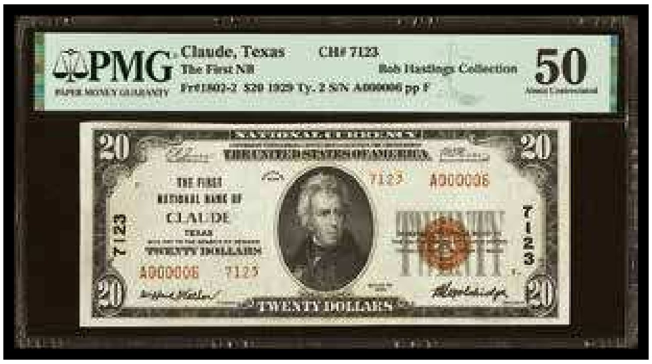
Rare Cisco, TX Red Seal



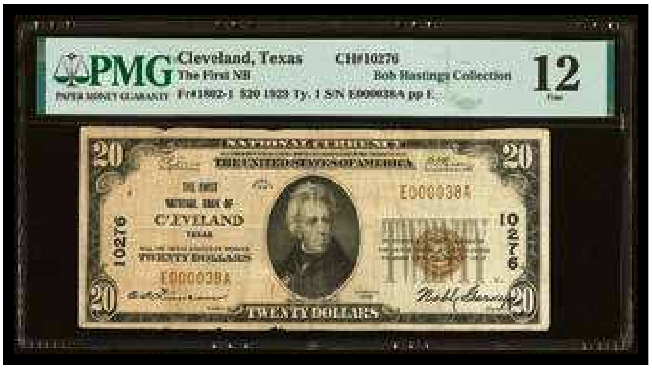
20573 **Cisco, TX - $20 1902 Red Seal Fr. 639 The Merchants & Farmers National Bank Ch. # (S)7360 PMG Very Fine 20.**
A great rarity from this central Texas bank, this is one of just two notes reported from this short-lived issuer that was only in business from 1904 until 1915. One of the two known examples is a $10 Date Back in a PMG Fine 15 holder that we offered in last year's FUN auction, while the other piece is the Red Seal that we are offering this evening. Once part of the J.L. Irish and Steve Ivy collections, it is unique as a type for this bank and is a crisp mid-grade example with just some minor staining that affects nothing.
Starting Bid: $4,000



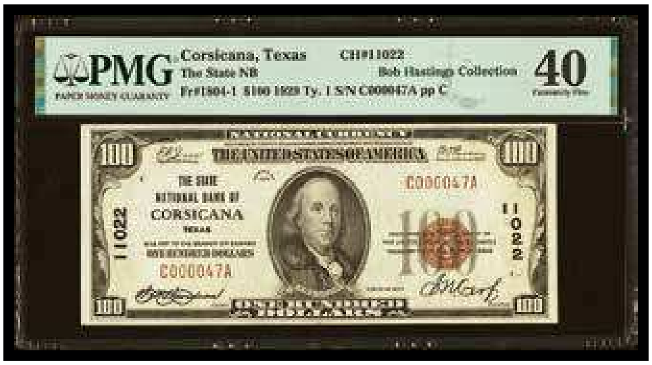
20574 **Clarksville, TX - $20 1902 Date Back Fr. 649 The Red River National Bank Ch. # (S)4982 PMG Very Fine 30.**
The lone $20 Date Back reported from this east Texas bank, this is a nice one, with even wear, sharp ink colors, and bold stamped signatures.
Starting Bid: $750



20575 **Claude, TX - $20 1929 Ty. 2 The First National Bank Ch. # 7123 PMG About Uncirculated 50.**
A very attractive example from this scarce Armstrong County bank, this is from the first sheet of Type 2 $20s and bears low serial number 6. Just light handling is found on this well margined note.
From The Bob Hastings Collection
Starting Bid: $500

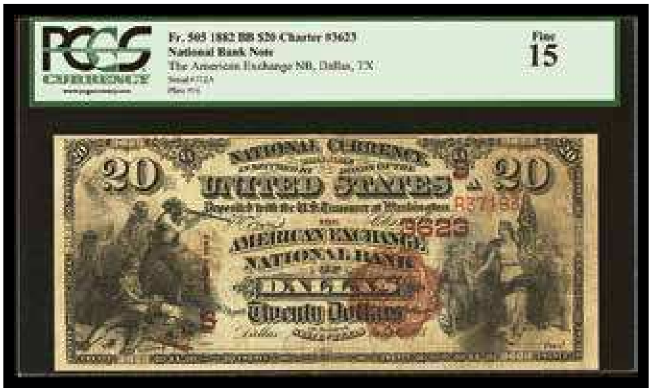


20576 **Cleveland, TX - $20 1929 Ty. 1 The First National Bank Ch. # 10276 PMG Fine 12.**
Well circulated with a sizable tear, this survivor is one of just five small size reported from this rare Liberty County bank, none of which have crossed the public auction block since 2005. This $20 is making its first public appearance since it was auctioned as part of The J.L. Irish Collection in 1997.
From The Bob Hastings Collection
Starting Bid: $500

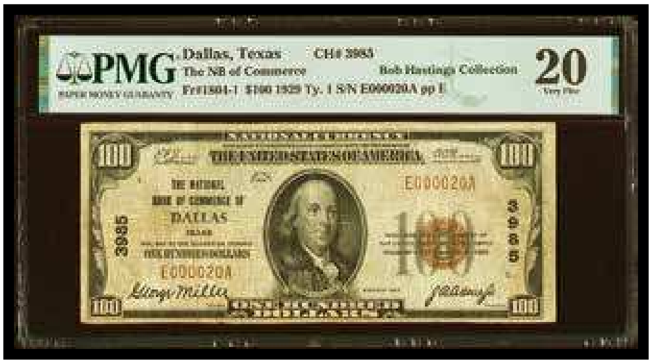


20577 **Corsicana, TX - $100 1929 Ty. 1 The State National Bank Ch. # 11022 PMG Extremely Fine 40.**
An attractive high denomination example from this Navarro County bank, this is one of the better survivors. This nicely margined and only lightly circulated $100 last crossed the auction block in 2008.
From The Bob Hastings Collection
Starting Bid: $500

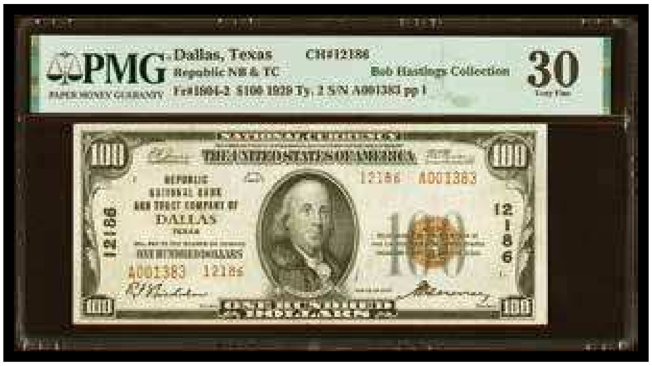
Rare Friedberg 505 $20 Brown Back


PCGS
Fr. 505 1882 BB $20 Charter #3623
National Bank Note
The American Exchange NB, Dallas, TX
Fine
15

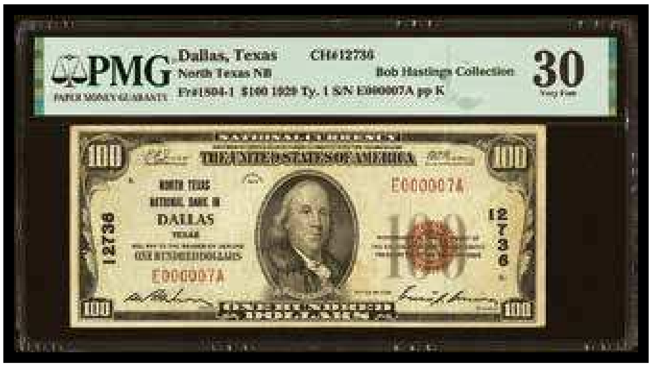
20578 **Dallas, TX - $20 1882 Brown Back Fr. 505 The American Exchange National Bank Ch. # (S)3623 PCGS Fine 15.**
An extremely rare Friedberg number with a signature combination that could only occur because of title changes or orders for new denominations from an already chartered bank. In this instance, the National Exchange Bank of Dallas elected to change its title to the American Exchange National Bank in July 1905. Having been chartered in 1887, the bank would still have been issuing Brown Backs and so a plate bearing the signatures of the then serving Treasury officials, Lyons and Treat, was prepared for the last two years of Brown Back issue bearing the new second title of this bank. Very few notes of this Friedberg number on any bank have been reported to date, with this example being just about the finest that we have handled. It is also one of just three $20 Brown Backs reported bearing this Dallas bank's second title.
Starting Bid: $1,000



20579 **Dallas, TX - $100 1929 Ty. 1 The National Bank of Commerce Ch. # 3985 PMG Very Fine 20.**
This evenly circulated example is one of only three small size $100s reported from this better Dallas bank and the only one of that trio to have been publicly offered in almost a quarter-century.
From The Bob Hastings Collection
Starting Bid: $750

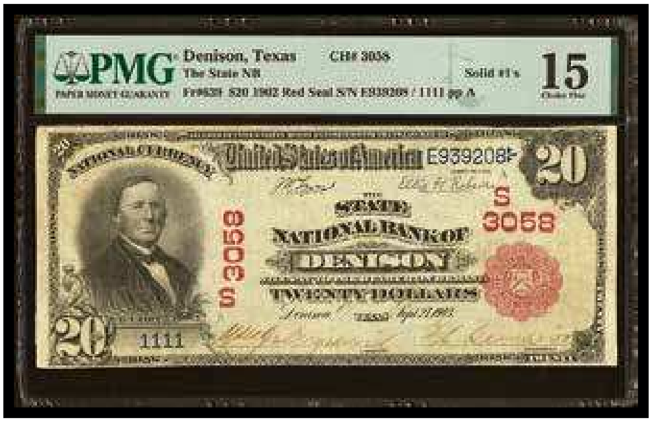


20580 **Dallas, TX - $100 1929 Ty. 2 Republic National Bank & Trust Company Ch. # 12186 PMG Very Fine 30.**
Type 2 Hundreds are scarce from anywhere, with a bit over 400 listed in the census nationwide and just over 50 for the entire state of Texas. This is a bright mid-grade example showing just even wear.
From The Bob Hastings Collection
Starting Bid: $625

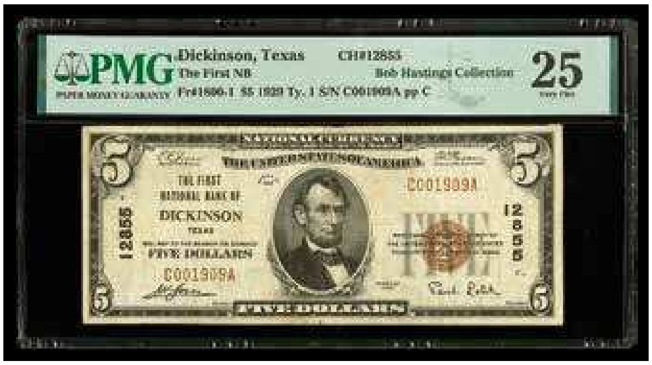


20581 **Dallas, TX - $100 1929 Ty. 1 North Texas National Bank Ch. # 12736 PMG Very Fine 30.**
Common in large size, but this Dallas bank is rather scarce in small with barely a dozen pieces reported. This bright and crisp high denomination example, which bears low serial number E000007A, is one of just three $100s in the census.
From The Bob Hastings Collection
Starting Bid: $750

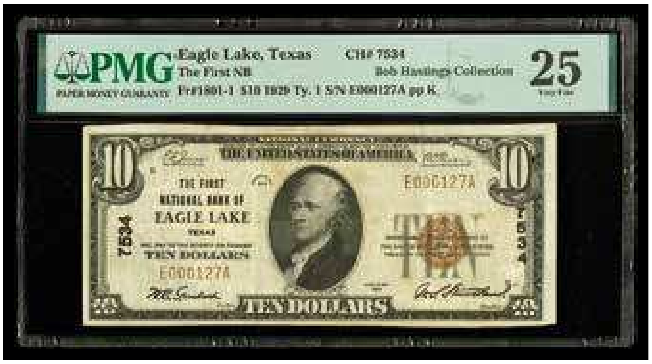
Rare Denison Red Seal - First Offering in 20 Years



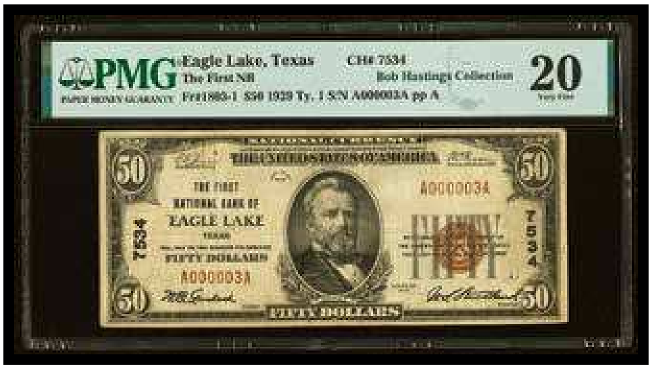
20582 **Denison, TX - $20 1902 Red Seal Fr. 639 The State National Bank Ch. # (S)3058 PMG Choice Fine 15.**
A great note from this North Texas bank, this is one of only three Red Seals reported from this charter. One of those three is locked away in the Philpott/Moody holdings. Of the remaining two, both $20s, one made its last auction appearance in 2001, while tonight's offering last crossed the auction block in 2004. Pedigreed to The J.L. Irish Collection which was sold in 1997, this pleasing mid-grade example retains a bold red overprint and clear pen signatures. PMG mentions a repair, but any such repair is more than offset by the fact that this $20 also bears a solid bank serial number of 1111.
Starting Bid: $1,750



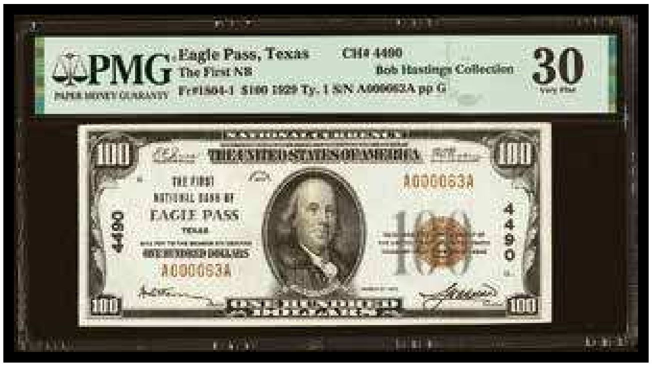
20583 **Dickinson, TX - $5 1929 Ty. 1 The First National Bank Ch. # 12855 PMG Very Fine 25.**
An extremely rare note from the only bank chartered in this tiny Galveston County community, this is one of just five small size reported. This note was last on the market in our 2009 Long Beach auction. It is a well margined $5 with just even wear.
From The Bob Hastings Collection
Starting Bid: $875



20584 **Eagle Lake, TX - $10 1929 Ty. 1 The First National Bank Ch. # 7534 PMG Very Fine 25.**
This is a very scarce Colorado County bank with just ten single small size notes reported (along with a Number 1 sheet that has never been publicly offered). Tonight's offering is one of that number and is being publicly offered for the first time since a 2010 auction. It is a bright and crisp $10 with traces of original embossing.
From The Bob Hastings Collection
Starting Bid: $750

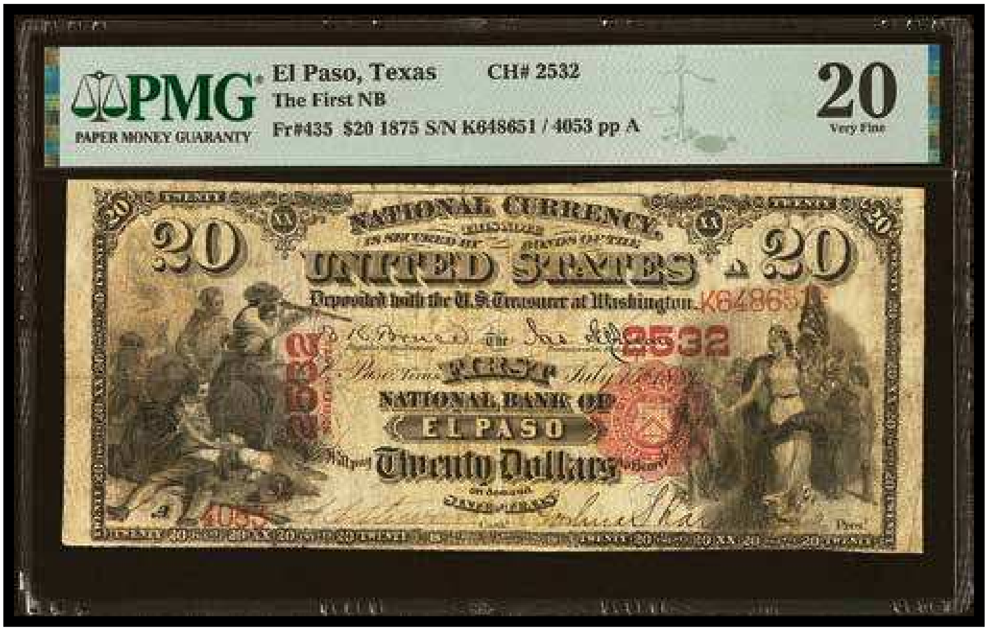


20585 **Eagle Lake, TX - $50 1929 Ty. 1 The First National Bank Ch. # 7534 PMG Very Fine 20.**
Another example from this scarce south Texas bank, this $50 traces its provenance to the J.L. Irish and Steve Ivy collections. Bearing low serial number A000003A, it shows moderate wear with just a mention of pinholes by PMG.
From The Bob Hastings Collection
Starting Bid: $750

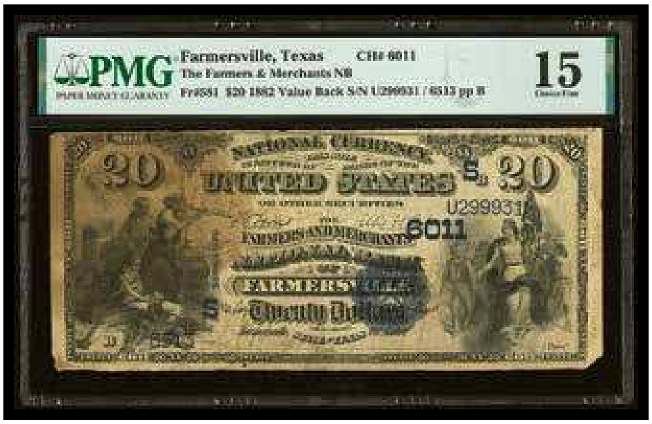


20586 **Eagle Pass, TX - $100 1929 Ty. 1 The First National Bank Ch. # 4490 PMG Very Fine 30.**
High denominations only were issued in Type 1s from this Maverick County bank, with this example being one of about ten $100s known. It is a bright and crisp note, showing just even wear.
From The Bob Hastings Collection
Starting Bid: $875

Rare Texas Type - Series 1875 $20

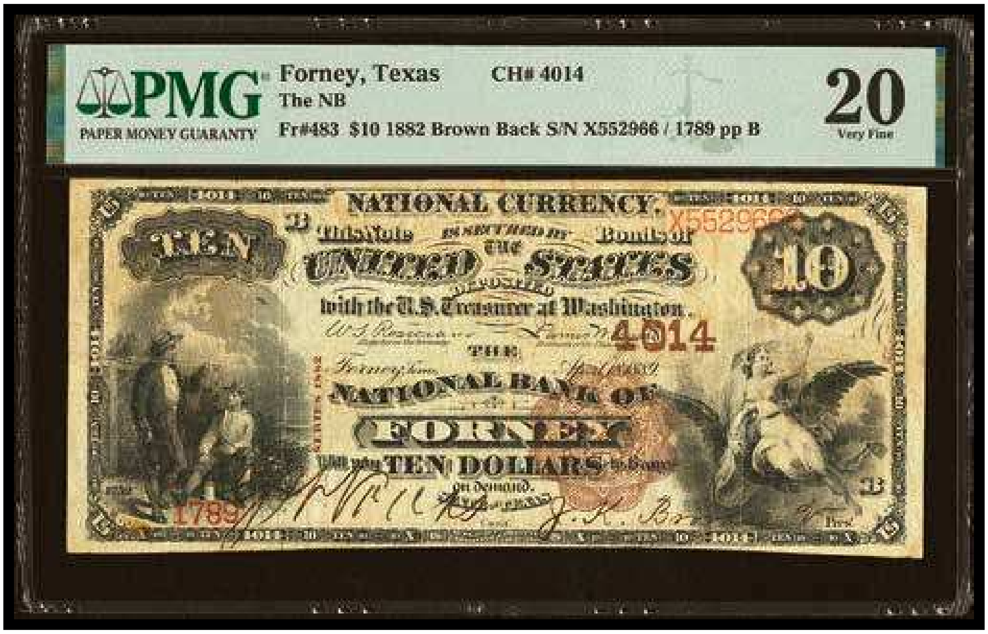


20587 **El Paso, TX - $20 1875 Fr. 435 The First National Bank Ch. # 2532 PMG Very Fine 20.**
This is a nice example of a very rare type and denomination for the Lone Star State as just eleven First Charters $20s are known for all Texas banks, according to the National Currency Foundation census. Making the acquisition of one of these tough notes even more a challenge for a collector is the fact that two of the known examples are tied up in institutional collections. The only 1875 $20 reported from this El Paso bank, this is a pleasing, evenly circulated piece with nice color and signatures and just problem free wear.
Starting Bid: $3,000

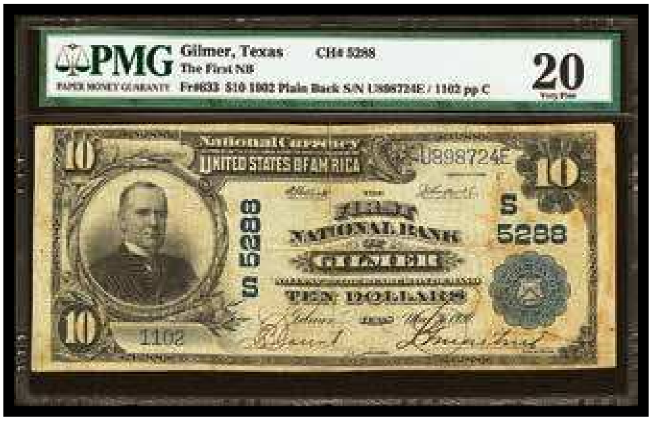


20588 **Farmersville, TX - $20 1882 Value Back Fr. 581 The Farmers and Merchants National Bank Ch. # (S)6011 PMG Choice Fine 15.**
A bit circulated with some staining, but despite the wear, this $20 retains attractive color. This is the first $20 Value Back to be reported from this scarce large-only Collin County bank which has just a dozen notes in the census, two of which are in institutional collections.
Starting Bid: $1,000

Unique in Private Hands

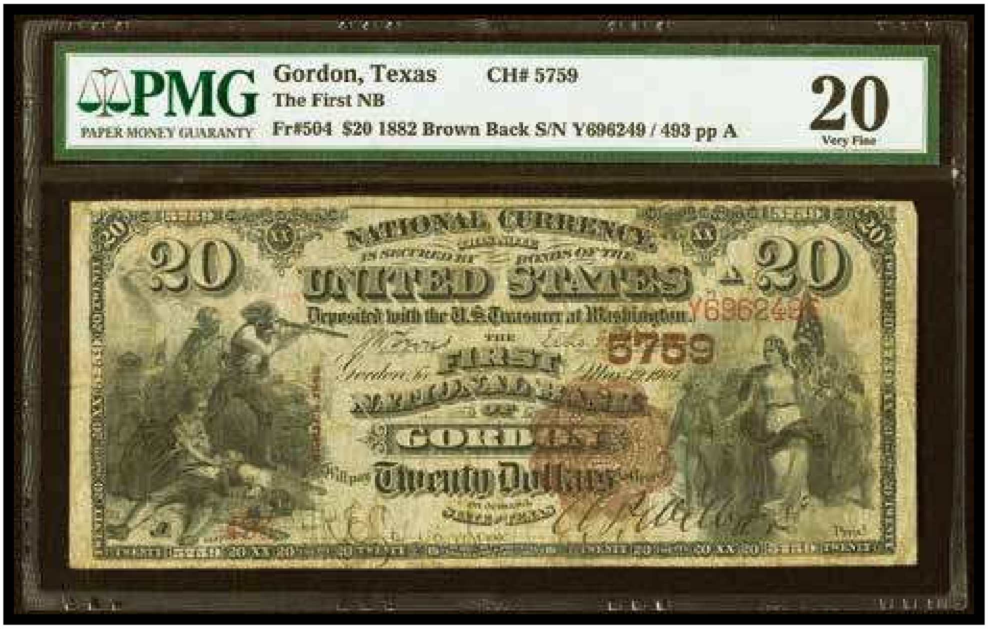


20589 **Forney, TX - $10 1882 Brown Back Fr. 483 The National Bank of Forney Ch. # 4014 PMG Very Fine 20.**
A short lived north Texas bank which issued Brown Backs only before liquidating at the expiration of its charter in 1909. Two survivors are known, with one locked up in the vaults of the Moody Foundation and unlikely to be available to collectors for years if not generations. This evenly circulated, pen signed $10 was last on the market in our 2010 Memphis auction where it fetched just over $6,000. As this piece remains the only note available to collectors, it should certainly approach that level again.
Starting Bid: $3,000



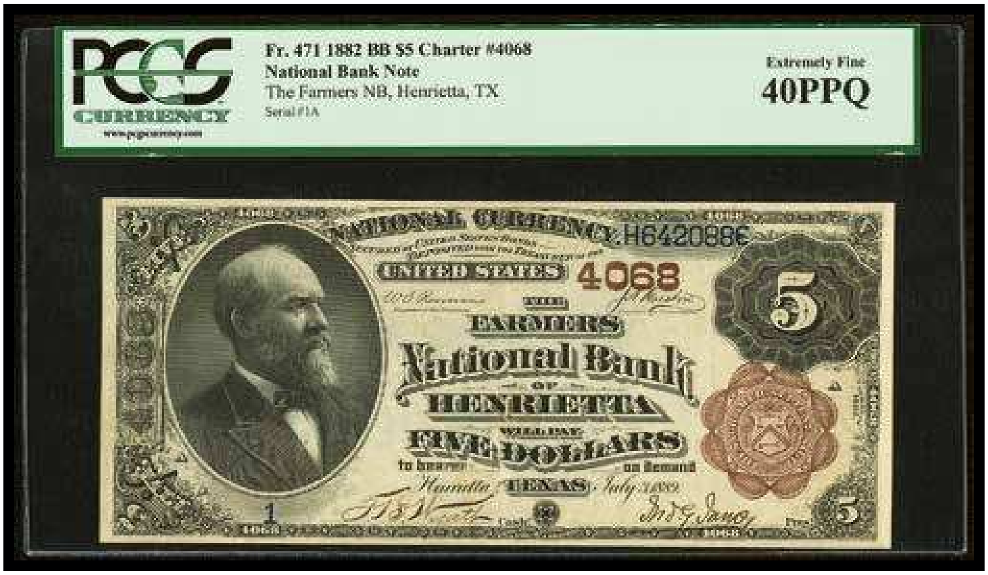
20590 **Gilmer, TX - $10 1902 Plain Back Fr. 633 The First National Bank Ch. # (S)5288 PMG Very Fine 20.**
A scarce east Texas bank, this issuer has just eight large size reported, two of which are in institutional collections. The pen signed $10 offered here, which does have some staining, was last on the market in a 2002 auction.
Starting Bid: $750

Rare Gordon, Texas Brown Back

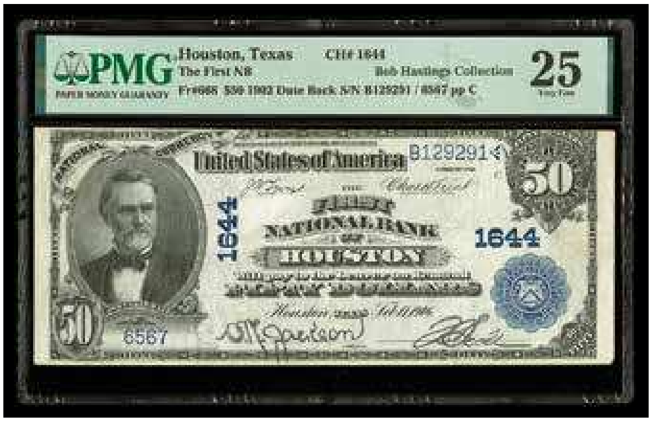


20591 **Gordon, TX - $20 1882 Brown Back Fr. 504 The First National Bank Ch. # 5759 PMG Very Fine 20.**
A great Texas rarity, this is one of only four notes (three large and one small) reported from this obscure northcentral Texas bank that was the sole issuer in this hamlet of just 500 people. Opening in 1901, the year telephone service arrived in Gordon, this charter survived the note-issuing era while maintaining a minimal circulation of $6,250. This is the only Brown Back in the census from this Palo Pinto County bank. It is a pleasing mid-grade $20 with nice color and signatures along with problem free wear.
Starting Bid: $3,000

Serial Number 1 Henrietta Brown Back- Finest of Two Known


PCGS CURRENCY
Fr. 471 1882 BB $5 Charter #4068
National Bank Note
The Farmers NB, Henrietta, TX
Serial #1A
Extremely Fine
40PPQ

20592 **Serial Number 1 Henrietta, TX - $5 1882 Brown Back Fr. 471 The Farmers National Bank Ch. # 4068 PCGS Extremely Fine 40PPQ.**
This lovely Serial Number 1 note represents a true miracle of survival, as it comes from a bank in a tiny north Texas community which issued Brown Backs only before entering receivership in 1903. By 1915, a meager $505 was still outstanding. Just two notes are known from this bank and both are Serial Number 1 $5 Brown Backs, fortuitously saved for this generation's collectors by some unknown individual over a century ago. With the only other Henrietta issuer also a Brown Backs only bank which is unreported to date, one of the two Number 1 examples represents the only method of owning a note from this community. This Serial Number 1 $5, which is the finer of the known examples, has four even margins, nice centering, ideal inks and color, along with sharp pen signatures, and original surfaces. This is a great Texas rarity worthy of the finest of collections.
Starting Bid: $5,000

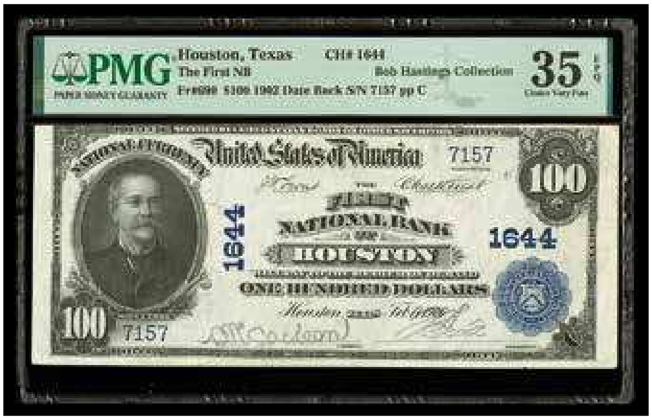


20593 **Houston, TX - $50 1902 Date Back Fr. 668 The First National Bank Ch. # 1644 PMG Very Fine 25.**

An evenly circulated and attractive large size high denomination note from this early-chartering Houston bank, this example has pleasing color and dark printed signatures.

From The Bob Hastings Collection

Starting Bid: $750

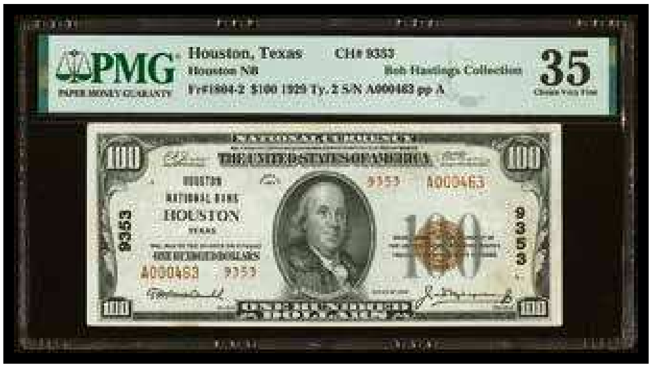


20594 **Houston, TX - $100 1902 Date Back Fr. 690 The First National Bank Ch. # 1644 PMG Choice Very Fine 35 EPQ.**

A lovely high denomination example from this major Houston bank, this piece has great color, clear stamped signatures, and fully original paper surfaces. Not a scarce bank, but this is the finest large size $100 from here to come on the market in quite some time.

From The Bob Hastings Collection

Starting Bid: $875

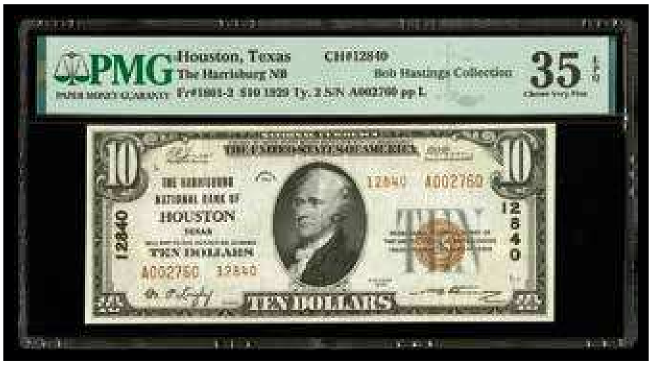


20595 **Houston, TX - $100 1929 Ty. 2 Houston National Bank Ch. # 9353 PMG Choice Very Fine 35.**

A bright, well margined example of this very scarce type and denomination, this is one of just five such pieces in the census from this Houston bank. It exhibits nice color and just light, even wear.

From The Bob Hastings Collection

Starting Bid: $500



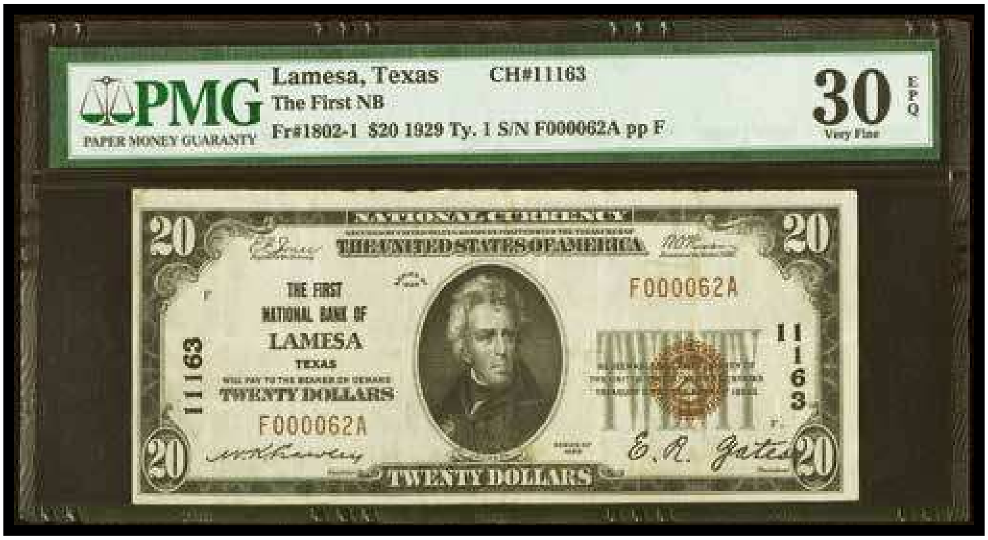
20596 **Houston, TX - $10 1929 Ty. 2 The Harrisburg National Bank Ch. # 12840 PMG Choice Very Fine 35 EPQ.**

This is Houston's one truly rare small size issuer, which, although chartered in 1925, elected to issue Type 2 notes only during the depths of the Great Depression. This offering is the finest of the mere seven pieces in the census, one of which is locked away in an institutional collection. It is a bright and original $10 with just a handful of light folds.

From The Bob Hastings Collection

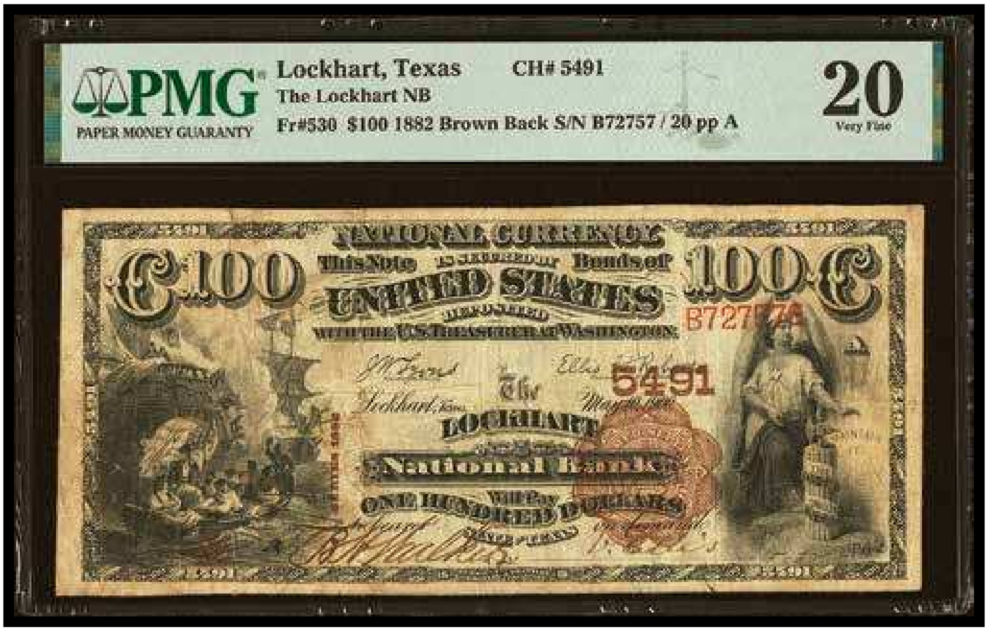
Starting Bid: $1,250

Unique in Small Size - One of Two Known for the Bank



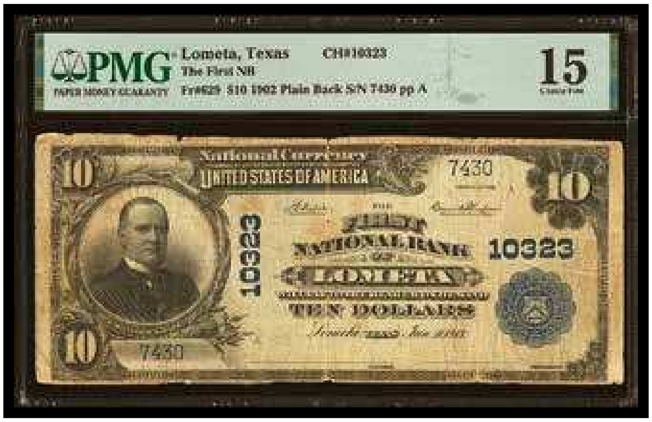
20597 **Lamesa, TX - $20 1929 Ty. 1 The First National Bank Ch. # 11163 PMG Very Fine 30 EPQ.**
This West Texas community is one of the rarest of all Texas towns, represented by a single large note, which was once part of the J.L. Irish and Steve Ivy collections and last on the market in a 2005 auction, and a single small size example, which is the note we are pleased to offer this evening. It made its last public appearance in our 2011 Central States auction, and is now available once again for one fortunate collector to enjoy. It is a bright and original $20 with just even wear. This issuer was the only bank in Lamesa, and Lamesa was the sole issuing location in remote Dawson County, so the buyer of this note gets to cover a bank, a town, and a county.
Starting Bid: $2,500

Lockhart, Texas $100 Brown Back

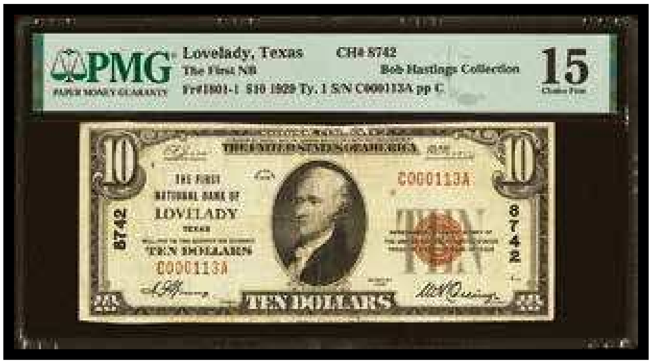


20598 **Lockhart, TX - $100 1882 Brown Back Fr. 530 The Lockhart National Bank Ch. # 5491 PMG Very Fine 20.**
This is one of four large notes known from this rare central Texas bank, and the sole $100 Brown Back. It is almost certain to remain unique for type from here as well, as this bank's total issue of $100 Brown Backs amounted to a minuscule 300 pieces. This institution provides another example of a rural bank electing to issue high denomination notes only, as was the case here from this bank's organization in 1900 through its demise in 1934. This great Texas rarity is well margined with pleasing color and clear pen signatures.
Starting Bid: $3,750

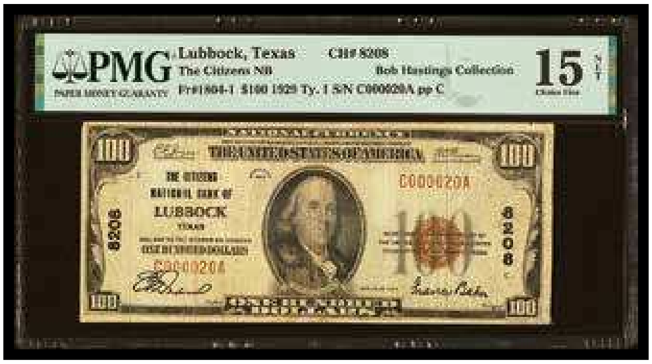
First Public Offering Since 2001



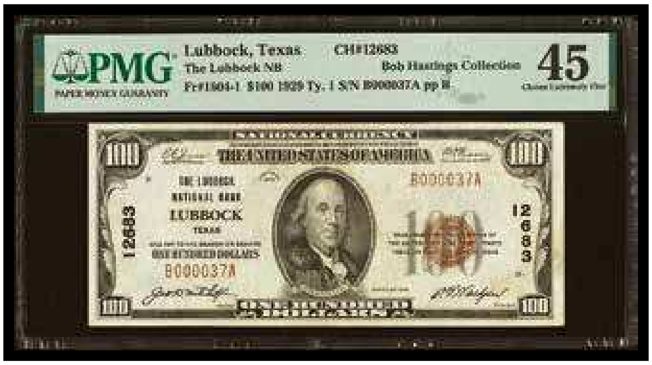
20599 **Lometa, TX - $10 1902 Plain Back Fr. 629 The First National Bank Ch. # 10323 PMG Choice Fine 15.**
A great note from the only bank to issue in this obscure Lampasas County location. This charter was closed by the receiver in 1930. While five notes are listed in the census, two are locked away in institutional collections and tonight's offering is the first of the remaining survivors to make a public appearance since we last offered this $10 as part of The Steve Ivy Collection in 2001. It is rather circulated, but retains solid paper for the grade along with a bold blue overprint.
Starting Bid: $1,500



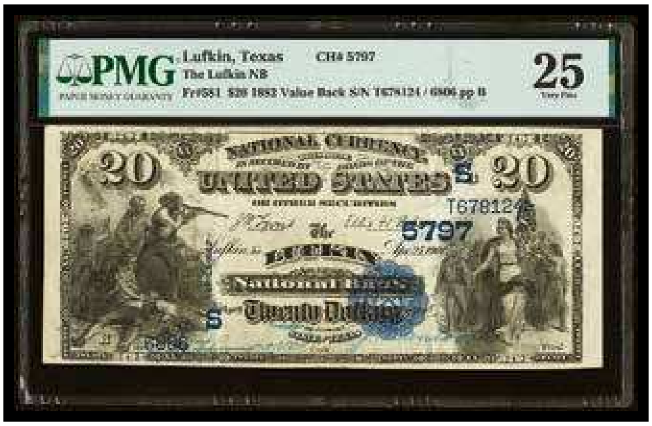
20600 **Lovelady, TX - $10 1929 Ty. 1 The First National Bank Ch. # 8742 PMG Choice Fine 15.**
With no large notes known from this tiny one bank location, collectors are forced to attempt to own one of the three extant Series 1929 examples to cover this Houston County community. The last note on offer was a stained PMG Very Fine 20 example that brought over $2,500 in our 2017 Central States auction. This moderately circulated $10 just has a paper pull at top center.
From The Bob Hastings Collection
Starting Bid: $1,000



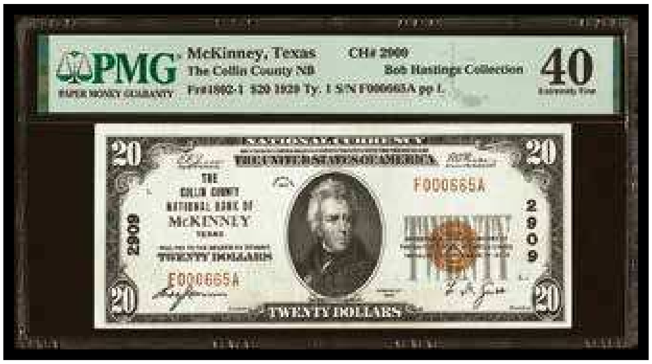
20601 **Lubbock, TX - $100 1929 Ty. 1 The Citizens National Bank Ch. # 8208 PMG Choice Fine 15 Net.**
This Lubbock bank issued only high denomination notes in large size, with only two such examples reported to date, forcing collectors to seek Series 1929 notes in order to own an example from this much in demand institution. This moderately circulated $100 has nice color, but also some repairs.
From The Bob Hastings Collection
Starting Bid: $750



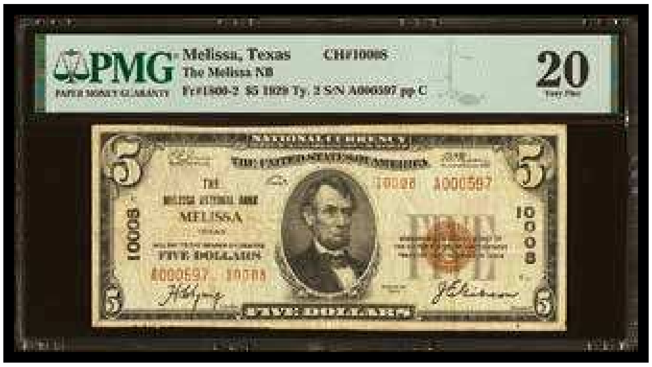
20602 **Lubbock, TX - $100 1929 Ty. 1 The Lubbock National Bank Ch. # 12683 PMG Choice Extremely Fine 45.**
A very scarce West Texas high denomination example, this piece is considerably nicer than any of the other three small size $100s reported from here.
From The Bob Hastings Collection
Starting Bid: $875



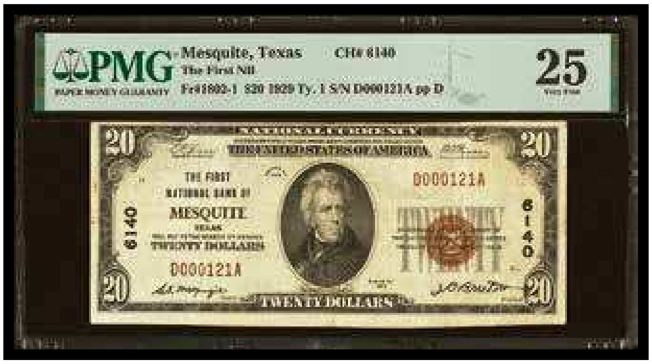
20603 **Lufkin, TX - $20 1882 Value Back Fr. 581 The Lufkin National Bank Ch. # (S)5797 PMG Very Fine 25.**
A very scarce type and denomination from any bank, this is just the third such example reported from this charter, with one of the other pieces permanently impounded in the Philpott/Moody holdings. It is a pleasing mid-grade note with nice color and bold stamped signatures.
Starting Bid: $750



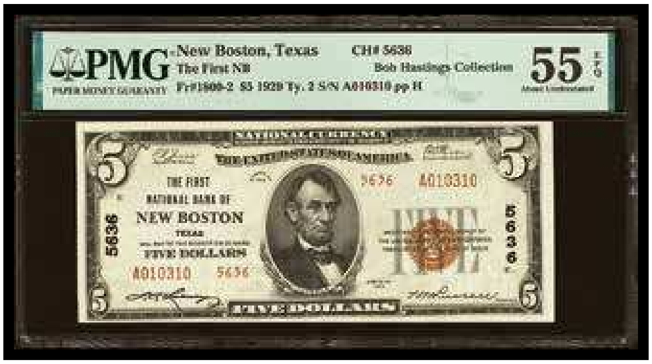
20604 **McKinney, TX - $20 1929 Ty. 1 The Collin County National Bank Ch. # 2909 PMG Extremely Fine 40.**
A bright and original $20 from this Dallas area bank, this offering spent only a limited amount of time in circulation. A small ink stain on the back has been lightened.
From The Bob Hastings Collection
Starting Bid: $500



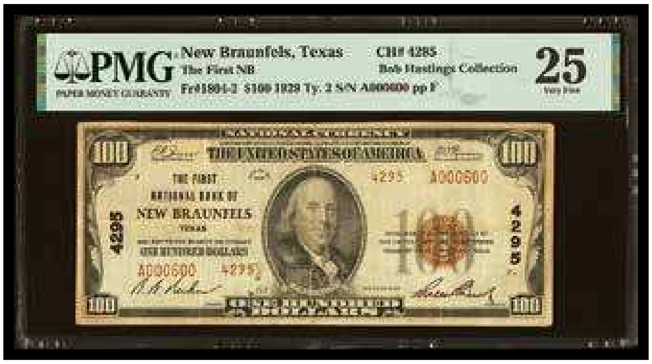
20605 **Melissa, TX - $5 1929 Ty. 2 The Melissa National Bank Ch. # 10008 PMG Very Fine 20.**
A much in demand Collin County note from the only bank here to issue. One of fewer than a dozen single small size reported, this evenly circulated $5, which we last offered in our 2007 Central States auction, is the only Type 2 $5 in the census.
Starting Bid: $1,000



20606 **Mesquite, TX - $20 1929 Ty. 1 The First National Bank Ch. # 6140 PMG Very Fine 25.**
One of fewer than a dozen small size reported from this scarce Dallas area bank, this crisp mid-grade $20 last crossed the auction block in 2005. PMG mentions pinholes.
Starting Bid: $500

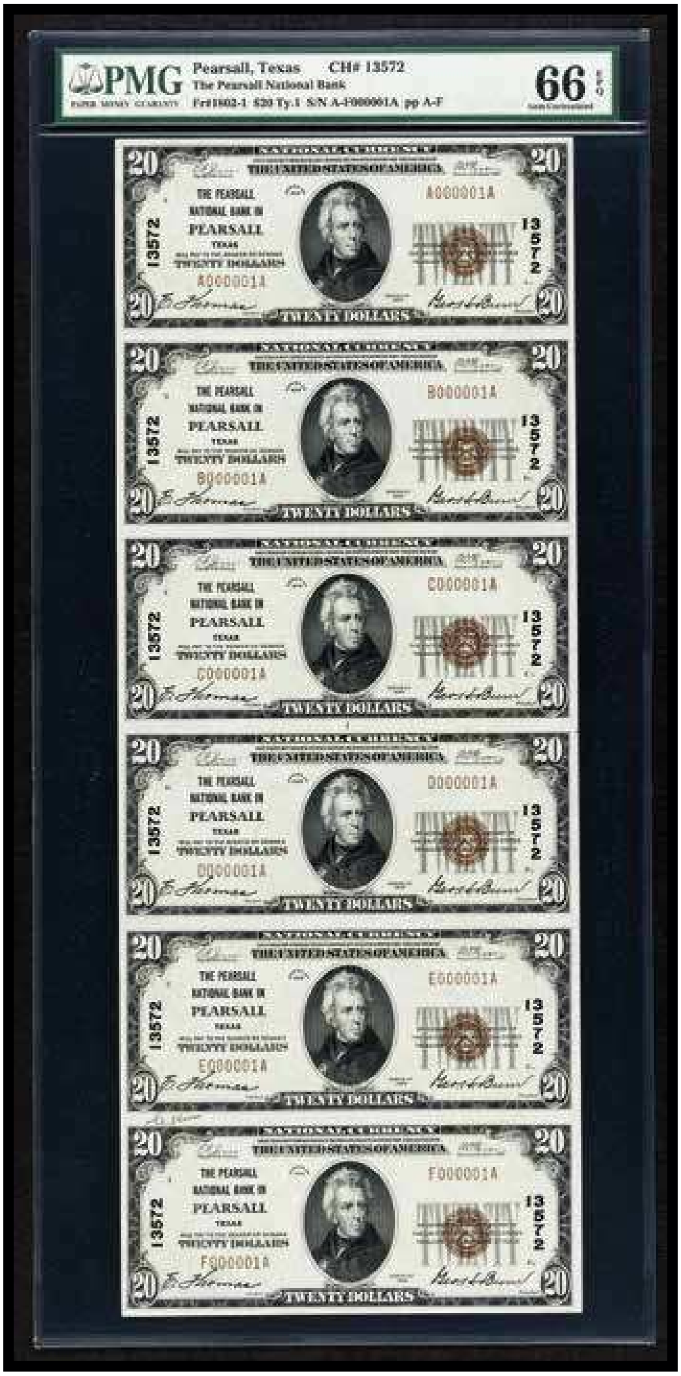


20607 **New Boston, TX - $5 1929 Ty. 2 The First National Bank Ch. # 5636 PMG About Uncirculated 55 EPQ.**
A scarce northeast Texas note from the only collectable issuer in this tiny Bowie County community, this is one of the finest of the seven small size reported from here. This $5 displays bright paper and solid embossing.
From The Bob Hastings Collection
Starting Bid: $500



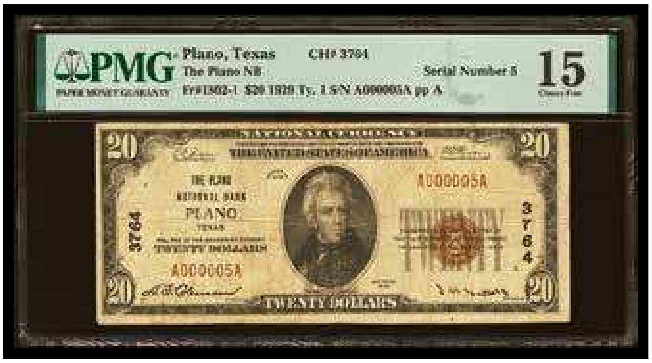
20608 **New Braunfels, TX - $100 1929 Ty. 2 The First National Bank Ch. # 4295 PMG Very Fine 25.**
For reasons unknown, this bank, which issued $10 and $20 notes throughout its nearly forty year history through 1929, elected not to issue small notes until the very depths of the Depression in 1933, when they opted to order Series 1929 Type 2 hundreds as their sole small size issue. While a number of survivors exist, they are, like any Type 2 $100, quite scarce and seldom seen. This is one of just a dozen or so pieces reported and it exhibits just even wear.
From The Bob Hastings Collection
Starting Bid: $875

PMG Gem 66 EPQ Serial Number 1 Pearsall, TX Uncut Sheet


PMG
Pearsall, Texas CH# 13572
The Pearsall National Bank
Fr#1802-1 $20 Ty.1 S/N A-F000001A pp A-F
66
EPQ
THE PEARSALL NATIONAL BANK IN PEARSALL TEXAS
TWENTY DOLLARS
A000001A
B000001A
C000001A
D000001A
E000001A
F000001A
13572

20609 **Serial Number 1 Pearsall, TX - $20 1929 Ty. 1 The Pearsall National Bank Ch. # 13572 Uncut Sheet PMG Gem Uncirculated 66 EPQ.** A gorgeous all Serial Number 1 sheet, this is among the very nicest uncut sheets we have ever had the privilege of handling. The sheet is as nice as the day it was printed, and fully deserves its PMG assigned grade. Its provenance can easily be traced to the holdings of the legendary Colonel E.H.R. Green, as it bears the trademark tiny penciled initials of the Colonel's secretary between the fifth and sixth notes, as the PMG holder correctly notes.
Starting Bid: $6,250

Excessively Rare Plano Small Size Sole Example in Private Hands

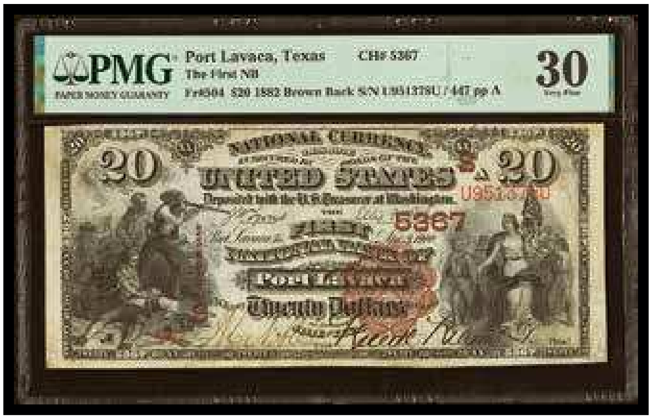


20610 **Plano, TX - $20 1929 Ty. 1 The Plano National Bank Ch. # 3764 PMG Choice Fine 15.**

This is a great Texas rarity that we are pleased to offer from this avidly collected Dallas area suburb. While somewhat available in large size, this bank is downright rare in small with just two pieces listed in the census. However, one of those two notes is in an institutional collection leaving this $20 as the only option for the many Lone Star State collectors. Last on the market in a 2005 auction, it is an evenly circulated, problem free example with serial number 5 that should be of great interest, especially to the many Dallas area collectors.

Starting Bid: $1,000

Attractive Port Lavaca, Texas $20 Brown Back

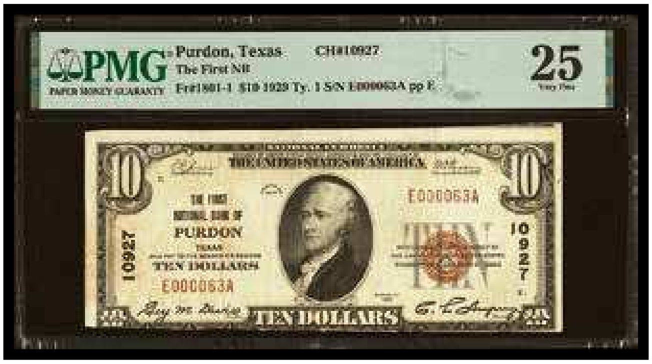


20611 **Port Lavaca, TX - $20 1882 Brown Back Fr. 504 The First National Bank Ch. # (S)5367 PMG Very Fine 30.**

A scarce note from this Gulf Coast community, it is one of just eleven reported survivors from this bank that closed in 1923. Of those eleven pieces in the census, three of that number are permanently impounded in institutional collections, making this opportunity even rarer. The colors are exceptional as are the strong penned signatures on this evenly circulated example.

Starting Bid: $1,500

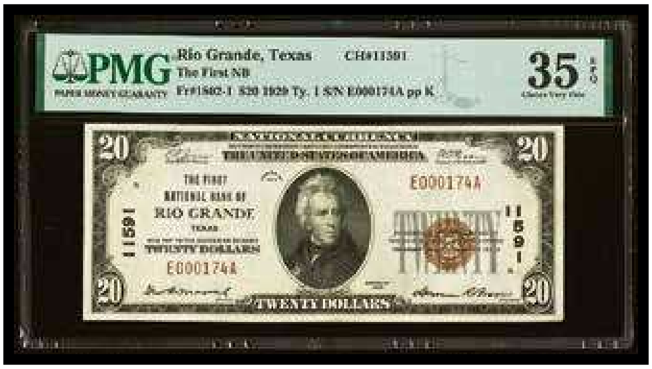
Second Reported Purdon, Texas Small Size



20612 **Purdon, TX - $10 1929 Ty. 1 The First National Bank Ch. # 10927 PMG Very Fine 25.**

A great note from a just plain rare bank, this is just the second small size to be reported from this Navarro County charter. It becomes the finest of the two 1929 Series examples extant and features bright and crisp paper surfaces, with its top and bottom margins just slightly miscut.

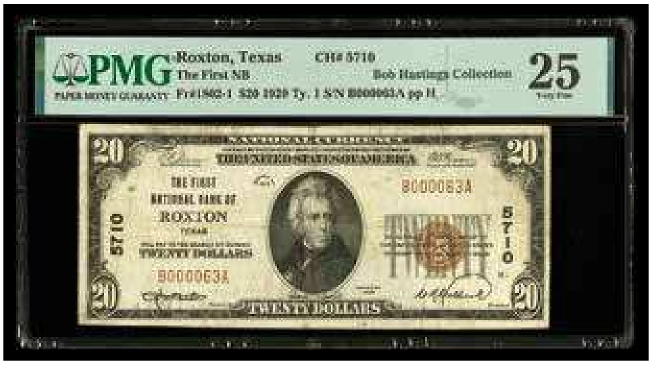
Starting Bid: $1,250



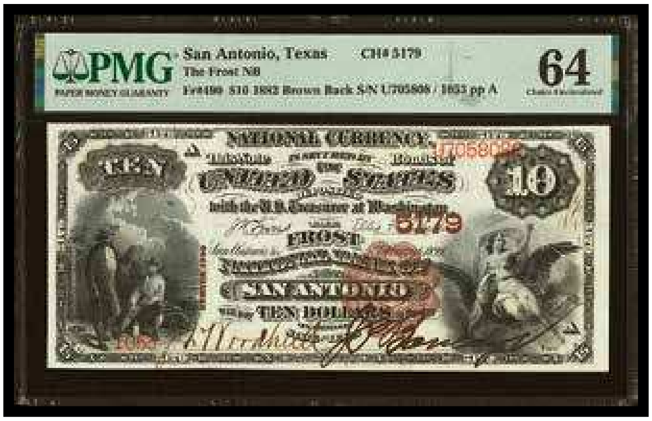
20613 **Rio Grande, TX - $20 1929 Ty. 1 The First National Bank Ch. # 11591 PMG Choice Very Fine 35 EPQ.**

Only one example is known in large size from this community, forcing collectors to settle for one of the Series 1929 examples, most of which were a part of the Irish holdings. This was the sole bank to issue in rural Starr County. Tonight's offering is a bright and original $20 with just some light folds.

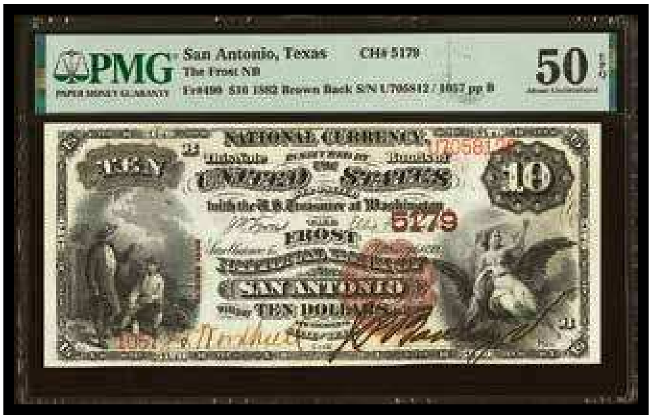
Starting Bid: $500



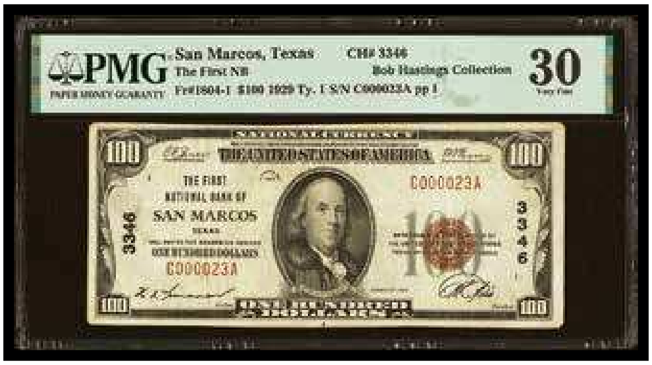
20614 **Roxton, TX - $20 1929 Ty. 1 The First National Bank Ch. # 5710 PMG Very Fine 25.**
Although more than a handful of large notes are known from this one bank location, Series 1929 examples are very much more scarce, with the census standing at just four pieces, none of which have been publicly offered since 2011. This new addition to the census is a pleasing mid-grade $20 with solid margins and good color.
From The Bob Hastings Collection
Starting Bid: $625



20615 **San Antonio, TX - $10 1882 Brown Back Fr. 490 The Frost National Bank Ch. # 5179 PMG Choice Uncirculated 64.**
This lovely $10 Brown Back is from a small run which has provided collectors with all of the known Uncirculated Brown Backs from this issuer, which has grown from humble beginnings into the largest Texas-based commercial bank. This well margined example has excellent color and dark pen signatures.
Starting Bid: $1,500

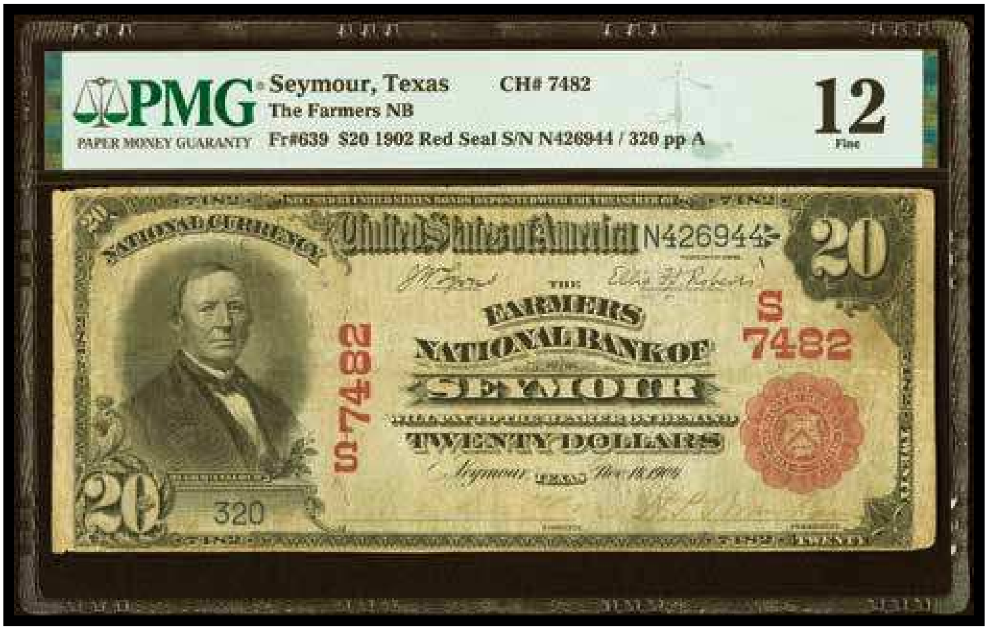


20616 **San Antonio, TX - $10 1882 Brown Back Fr. 490 The Frost National Bank Ch. # 5179 PMG About Uncirculated 50 EPQ.**
Another beautiful $10 Brown Back from this major San Antonio bank, this one is also well margined with blazing ink colors and just light circulation.
Starting Bid: $1,000



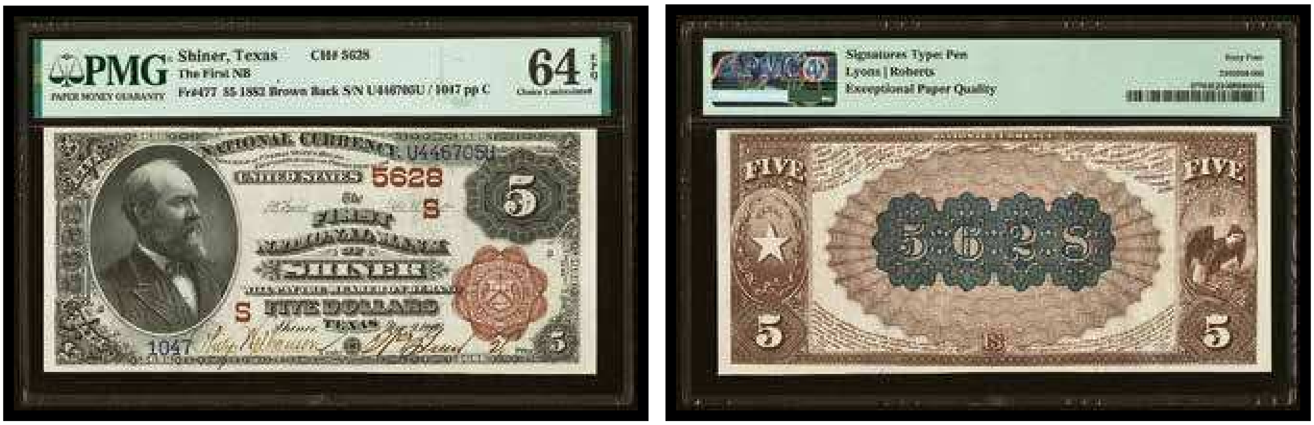
20617 **San Marcos, TX - $100 1929 Ty. 1 The First National Bank Ch. # 3346 PMG Very Fine 30.**
A scarce note, this is one of only nine Series 1929 examples overall in the census and one of just two $100s documented from this Hays County bank. An old friend that was last on the market in our 1996 FUN auction, this is a bright, well margined piece with nice color and even wear.
From The Bob Hastings Collection
Starting Bid: $750

Unique Seymour, Texas Red Seal - Ex: Ivy - Ex: Irish

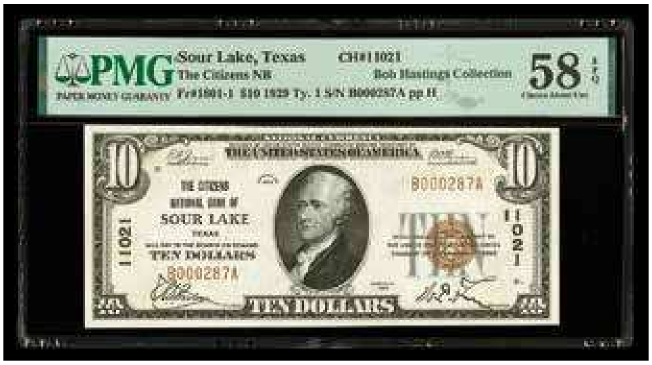


20618 **Seymour, TX - $20 1902 Red Seal Fr. 639 The Farmers National Bank Ch. # (S)7482 PMG Fine 12.**
A great Texas rarity, this piece is one of only two large size reported from this Baylor County bank and the only Red Seal. This community did have three national banks, but only the Farmers National issued Red Seals, making this offering unique for the town. Of the $540 outstanding in 1935, just two large are reported from this charter - a low grade $20 Date Back which made its last public appearance in our 1998 PCDA auction and this $20 Red Seal which is crossing the auction block for the first time since it was offered as part of The Steve Ivy Collection in 2001. Pedigreed to both the Ivy and J.L. Irish collections, this pleasing, evenly circulated piece has a bold red overprint and legible signatures. This is a great Lone Star State note worth whatever it takes to bring home tonight.
Starting Bid: $3,500

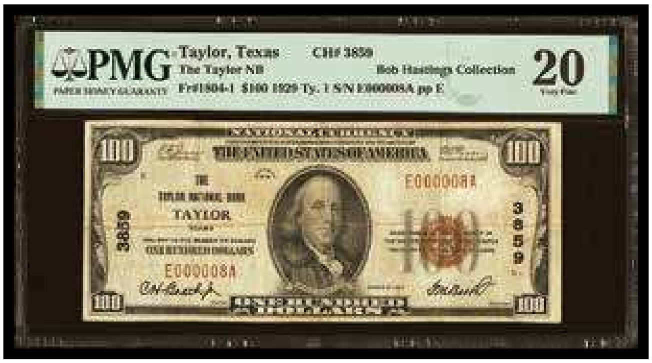
Near-Gem Shiner, Texas $5 Brown Back



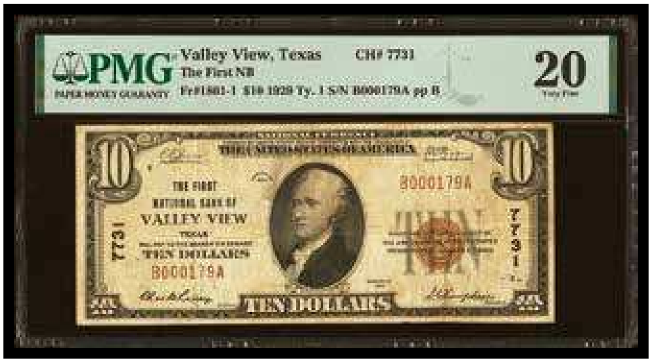
20619 **Shiner, TX - $5 1882 Brown Back Fr. 477 The First National Bank Ch. # (S)5628 PMG Choice Uncirculated 64 EPQ.**
The perfect note, whether you are looking for an Uncirculated $5 Brown Back to represent Texas or to represent the whole nation. White paper, dark inks, natural paper wave, ample margins, and dark pen signatures make this $5 a winner in all respects. Last year, we offered a PMG 64 (no EPQ) example which realized $3,120.
Starting Bid: $1,750



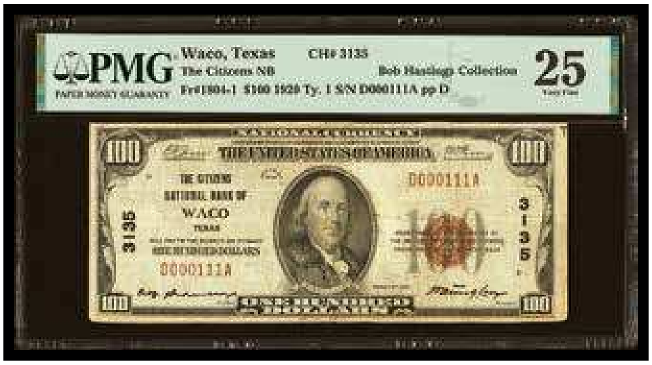
20620 **Sour Lake, TX - $10 1929 Ty. 1 The Citizens National Bank Ch. # 11021 PMG Choice About Unc 58 EPQ.**
A lovely note from the only bank to issue Series 1929 notes in this small southeast Texas community, this bright, well embossed $10 is the finest graded example that we have ever offered from this popularly-named community.
From The Bob Hastings Collection
Starting Bid: $625



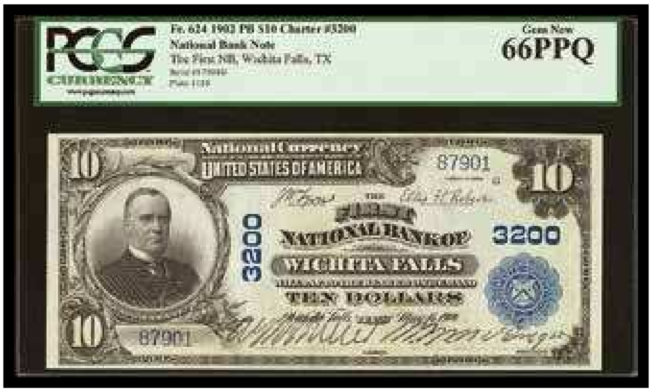
20621 **Taylor, TX - $100 1929 Ty. 1 The Taylor National Bank Ch. # 3859 PMG Very Fine 20.**
This scarce bank is represented in the census by only nine small size survivors. It ordered only the $50 and $100 denominations in the 1929 Series and issued a mere 10 sheets of that latter denomination. This evenly circulated example is one of just three $100s reported and, not surprisingly, it bears low serial number E000008A.
From The Bob Hastings Collection
Starting Bid: $750



20622 **Valley View, TX - $10 1929 Ty. 1 The First National Bank Ch. # 7731 PMG Very Fine 20.**
There are fewer than a dozen small notes in the census for this issuer. This evenly circulated $10, which was last on the market in our 2007 Long Beach auction, is part of that listing. Valley View is just north of the Denton/Cooke County line.
Starting Bid: $500

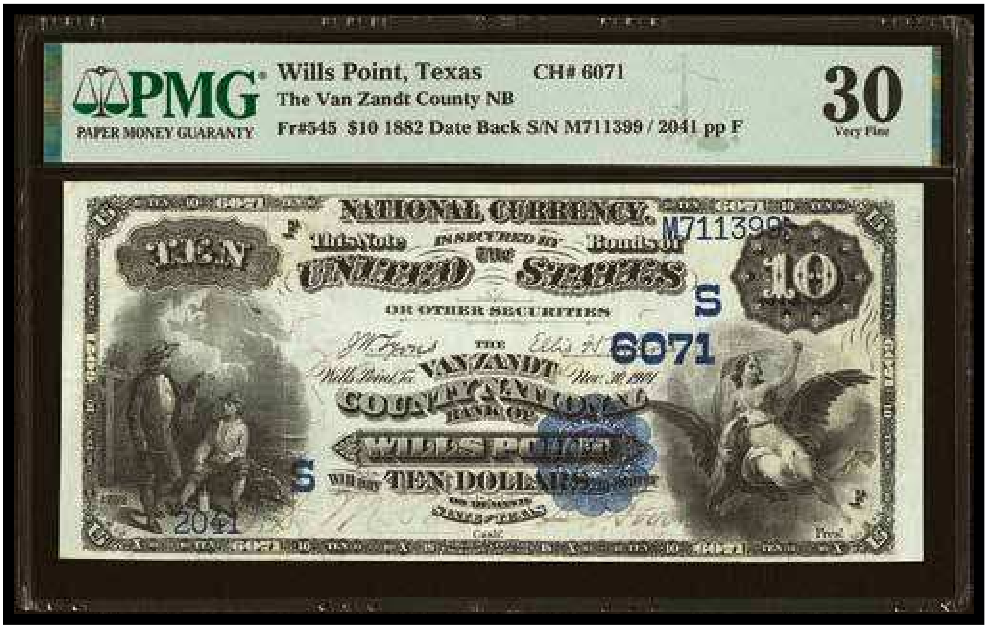


20623 **Waco, TX - $100 1929 Ty. 1 The Citizens National Bank Ch. # 3135 PMG Very Fine 25.**
The first small size $100 from this Waco bank to be publicly offered in over a dozen years, this evenly circulated piece bears a "binary" serial number of D000111A. Some paper clip rust on the back has been noted by PMG.
From The Bob Hastings Collection
Starting Bid: $500



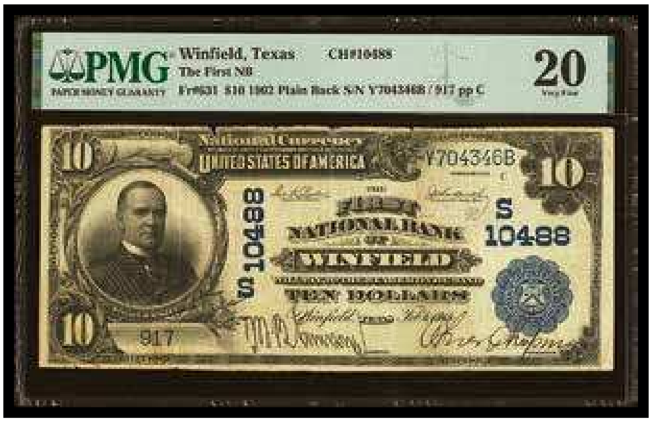
20624 **Wichita Falls, TX - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # 3200 PCGS Gem New 66PPQ.**
The finest graded large note reported from this popular Texas charter, this is a beautiful $10 with wonderful color and spot-on centering observed. The large, dark rubber stamped signatures of Cashier A.M. Miller and President W.M. McGregor only adds to this example's allure.
Starting Bid: $750

Finest of Two Notes in Private Hands



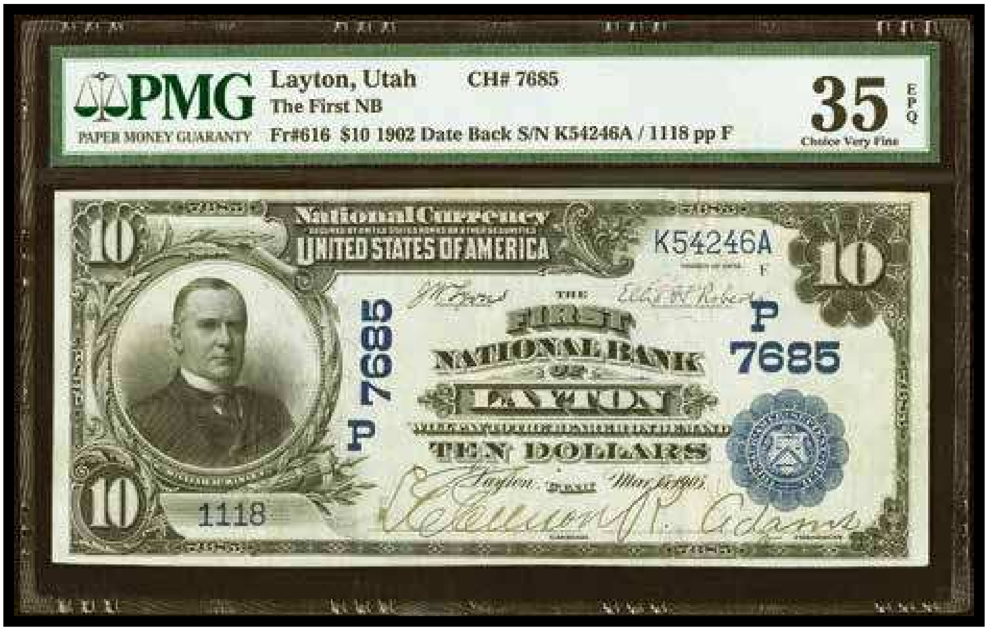
20625 **Wills Point, TX - $10 1882 Date Back Fr. 545 The Van Zandt County National Bank Ch. # (S)6071 PMG Very Fine 30.**
This excessively rare note is one of only three examples known from this northeastern Texas bank. As the other two pieces are considerably lower grade, and one of those is impounded in the Moody Foundation holdings, tonight's offering is certainly the finest available to collectors. It traces its pedigree back to the collection of J.L. Irish, and was later offered as part of The Steve Ivy Collection in January of 2001. Now, back on the market for a new generation of collectors to enjoy, it is a bright, well printed Date Back with plenty of eye appeal.
Starting Bid: $2,500

Third Reported Winfield, Texas Note

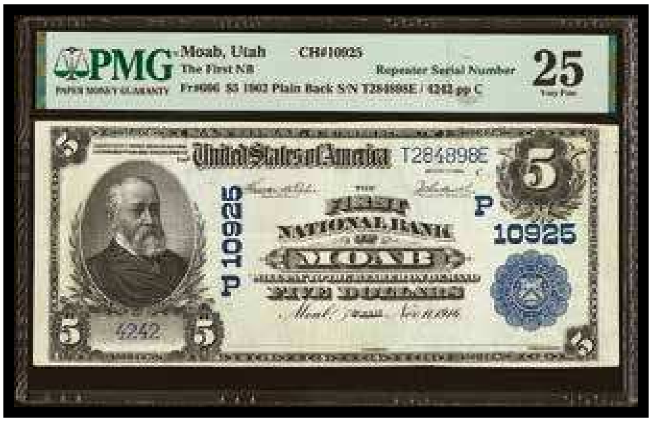


20626 **Winfield, TX - $10 1902 Plain Back Fr. 631 The First National Bank Ch. # (S)10488 PMG Very Fine 20.**
This is a great new discovery that is just the third note to be reported from the only issuer in this obscure East Texas location. Only in business from 1914 until 1924, the bank issued only a handful of Third Charter notes before closing its doors forever, after just ten years of operation in a community of just 500 souls. With one of the other known examples locked away in an institutional collection, there are not many opportunities for a collector to acquire this tough charter. While this $10 does have some edge damage in its top margin, it remains bright for the grade with good color and bold pen signatures.
Starting Bid: $1,500

Scarce and Attractive Layton Large Size

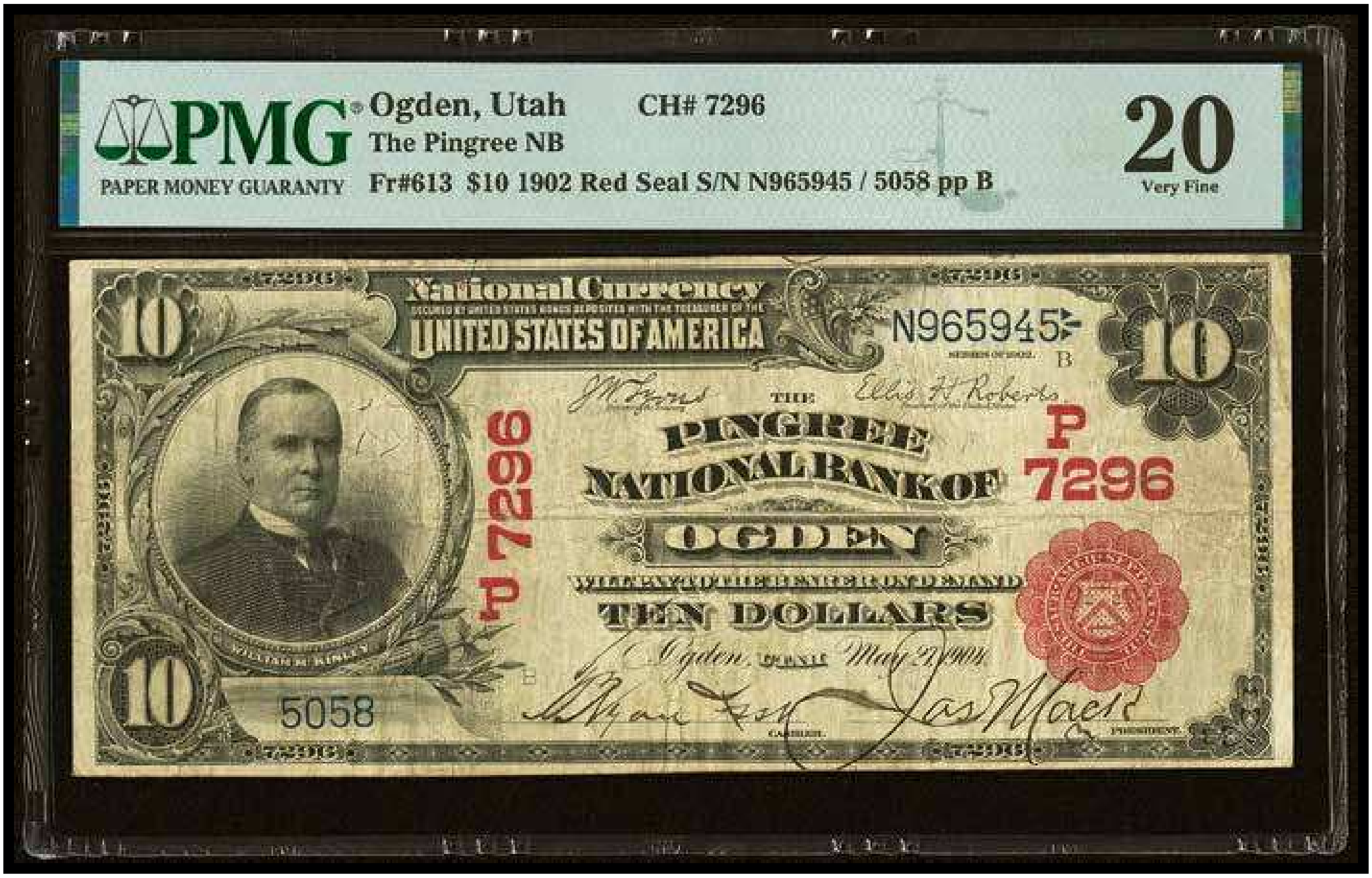


20627 **Layton, UT - $10 1902 Date Back Fr. 616 The First National Bank Ch. # (P)7685 PMG Choice Very Fine 35 EPQ.**
Despite being in a more populated part of the state, Layton was a small town, with just around 10,000 inhabitants when this bank was chartered in 1904. It issued both large and small size notes, with just six large size survivors currently reported. Of that number, this bright and original Date Back is, quite likely, the finest known. It features wonderful punch through embossing, full margins, and bright, problem free paper that should generate a premium bid tonight.
Starting Bid: $2,500



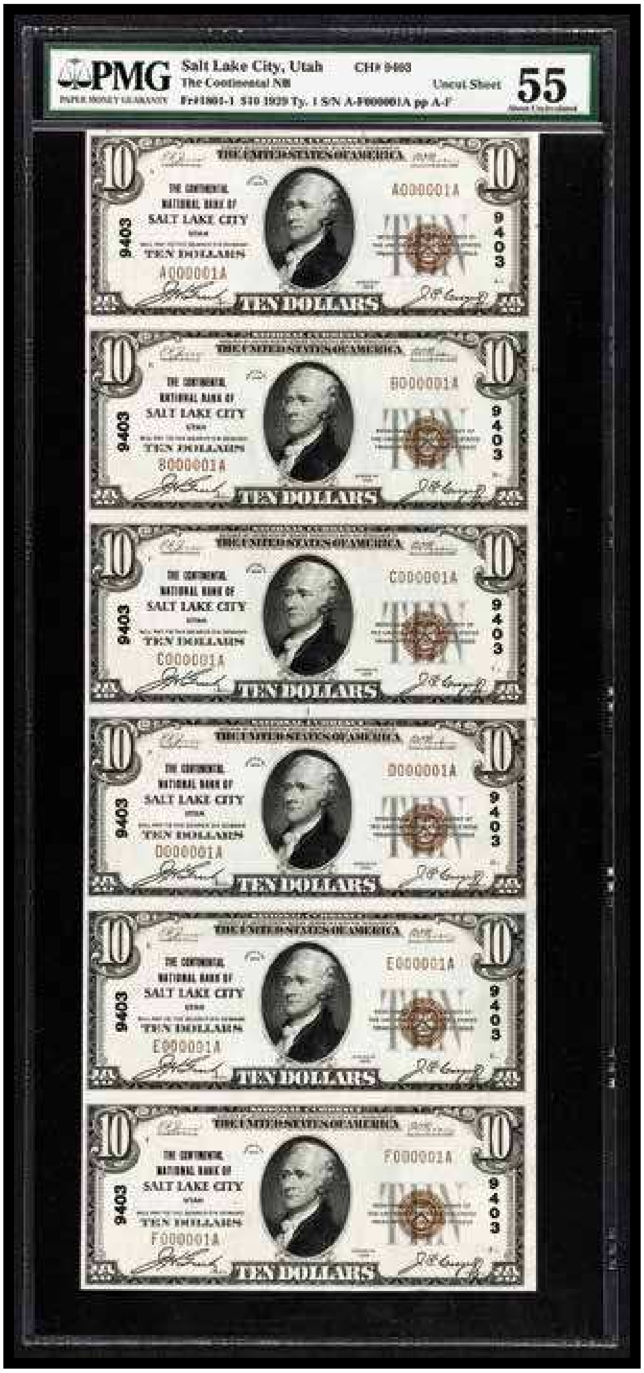
20628 **Moab, UT - $5 1902 Plain Back Fr. 606 The First National Bank Ch. # (P)10925 PMG Very Fine 25.**
Moab is located in Grand County and was just large enough in 1916 to support a National Bank with a population of 4,000. Surviving examples from this bank are generally very low grade, with the census listing just three pieces as Very Fine (out of eight reported), and none finer. This is a bright and crisp note with a “repeater” bank serial number of 4242.
Starting Bid: $750

Rare Utah 1902 Red Seal - One of Six Reported



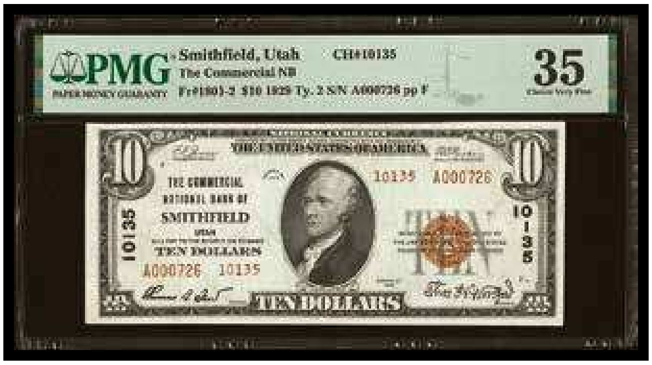
20629 **Ogden, UT - $10 1902 Red Seal Fr. 613 The Pingree National Bank of Ogden Ch. # (P)7296 PMG Very Fine 20.**
An exceptionally rare note which is one of only six Red Seals from all Utah banks combined, this note is crossing the auction block for the first time. It is one of three Red Seals reported from this Ogden bank, one of which is locked away in the Higgins Museum. This offering is an attractive pen signed $10 with excellent color and just even, problem free wear. It is also the first Utah Red Seal to cross the auction block since we auctioned a repaired $20 from Murray in 2016 for almost $25,000.
Starting Bid: $12,500

Newly Reported All Serial Number 1 Utah Uncut Sheet



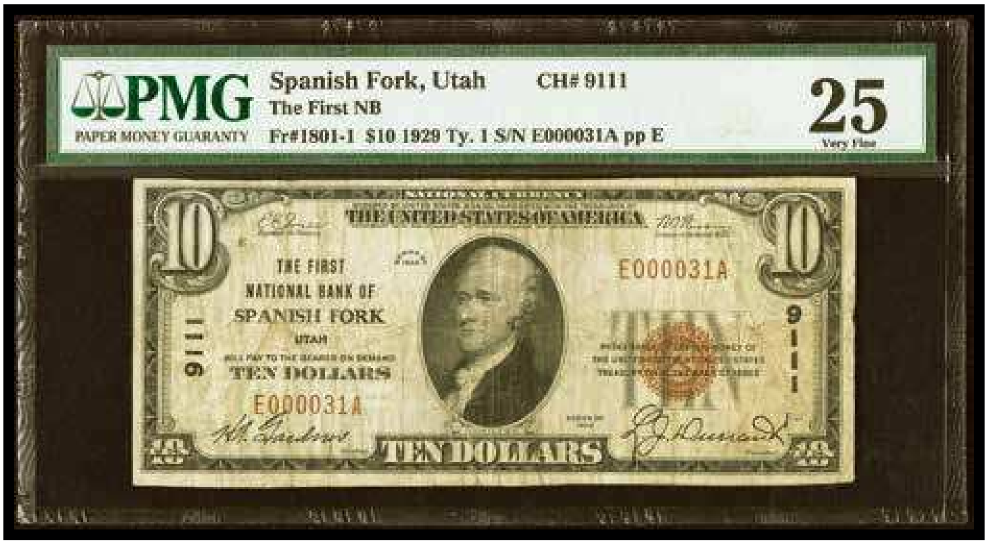
20630 **Serial Number 1 Salt Lake City, UT - $10 1929 Ty. 1 The Continental National Bank Ch. # 9403 Uncut Sheet PMG About Uncirculated 55.** A wonderful new discovery that is certainly one of the highlights of tonight's auction. According to the National Currency Foundation census, this is just the third Serial Number 1 uncut sheet to be reported from any Utah bank. It is also the first of that trio to appear at public auction since a Type 2 Number 1 $5 sheet on Charter 2059 of Salt Lake City was part of Barney Bluestone's auction of The Albert Grinnell Collection in 1946. This lovely sheet is the only one of the three reported that represents the Type 1 variety with all six notes bearing Serial Number 1. It is a bright, well printed sheet with little evidence of handling and just some minor traces of residue in the margins. This is a great trophy item for either the many Utah collectors or the Number 1 specialists.

Starting Bid: $10,000



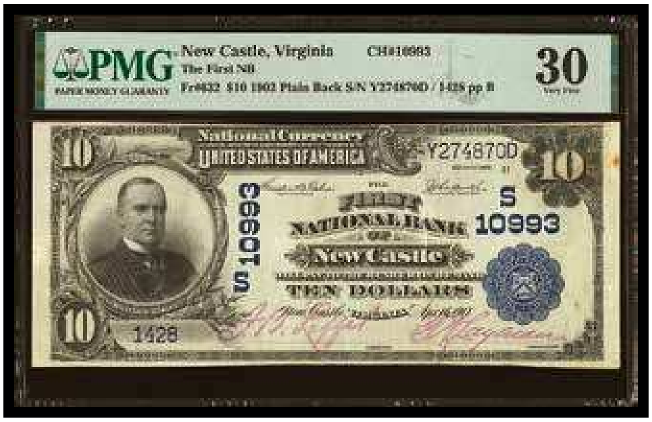
20631 **Smithfield, UT - $10 1929 Ty. 2 The Commercial National Bank Ch. # 10135 PMG Choice Very Fine 35.**
This is one of the very scarcest Utah towns to try to obtain in either large or small size, with only nine Series 1929 examples reported along with five large examples. This newly reported $10 is a bright, well margined note with excellent color and original embossing.
Starting Bid: $625

Highly Desirable Spanish Fork Note



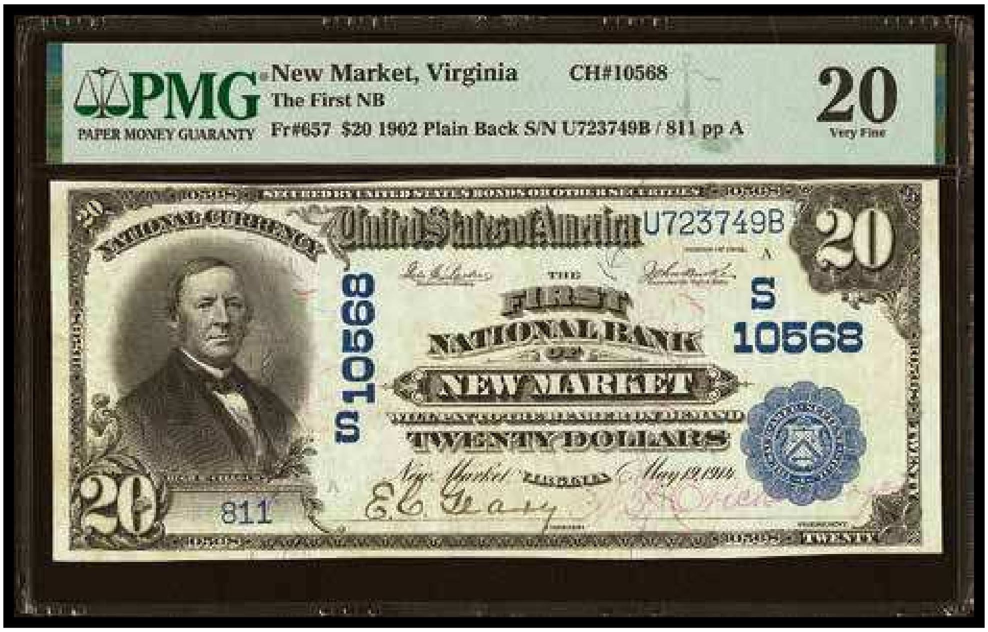
20632 **Spanish Fork, UT - $10 1929 Ty. 1 The First National Bank Ch. # 9111 PMG Very Fine 25.**
This is one of the classic National Bank Note rarities which has been sought after for decades by collectors of both fancy name as well as Utah notes. Just three small size (along with four large) are known, with this piece the only Series 1929 example to have been publicly offered in the past 25 years. In its last appearance, this evenly circulated and problem free $10 fetched $5,040 in our 2017 Long Beach auction.
Starting Bid: $2,500

VIRGINIA

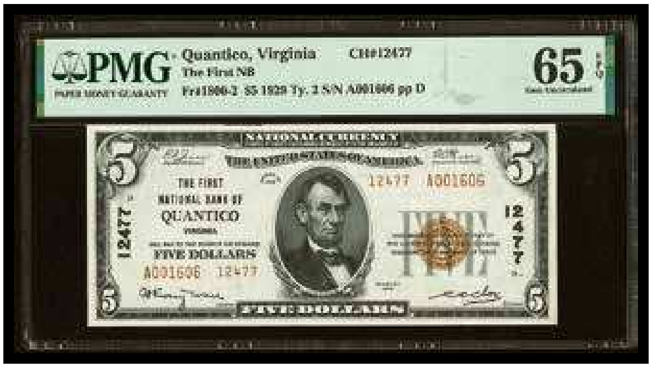


20633 **New Castle, VA - $10 1902 Plain Back Fr. 632 The First National Bank Ch. # (S)10993 PMG Very Fine 30.**
A scarce note from the only issuer in this small Craig County community that had a population of a mere 125 in the 2020 census. This bright and crisp $10, which is further enhanced by bold red stamped signatures, is one of just a dozen large size reported.
Starting Bid: $750

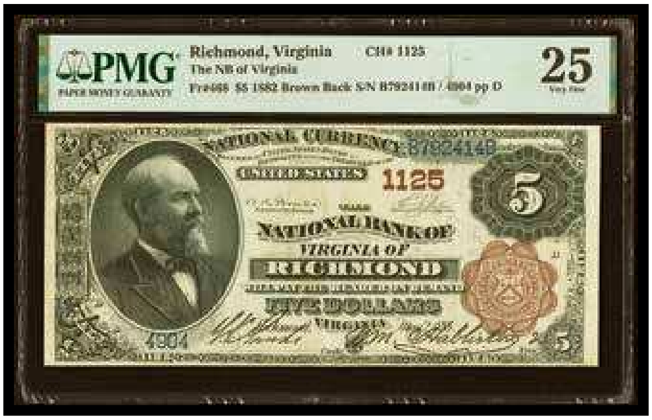
Excessively Rare New Market, VA Note - One of Two Reported



20634 **New Market, VA - $20 1902 Plain Back Fr. 657 The First National Bank Ch. # (S)10568 PMG Very Fine 20.**
This is one of the great Virginia rarities as it is one of just two pieces reported from this community's sole issuer, a short-lived institution that was only in business for four years before disappearing forever in 1918. This $20 made its first public appearance in a 1998 auction and was last on the market in our 2011 Central States auction. The only other note reported from this tough charter is another similarly graded $20 Plain Back that last crossed the auction block five years ago. Tonight's offering is a most attractive piece with bright inks and paper along with sharp two color signatures, one signed and one stamped.
Starting Bid: $3,750

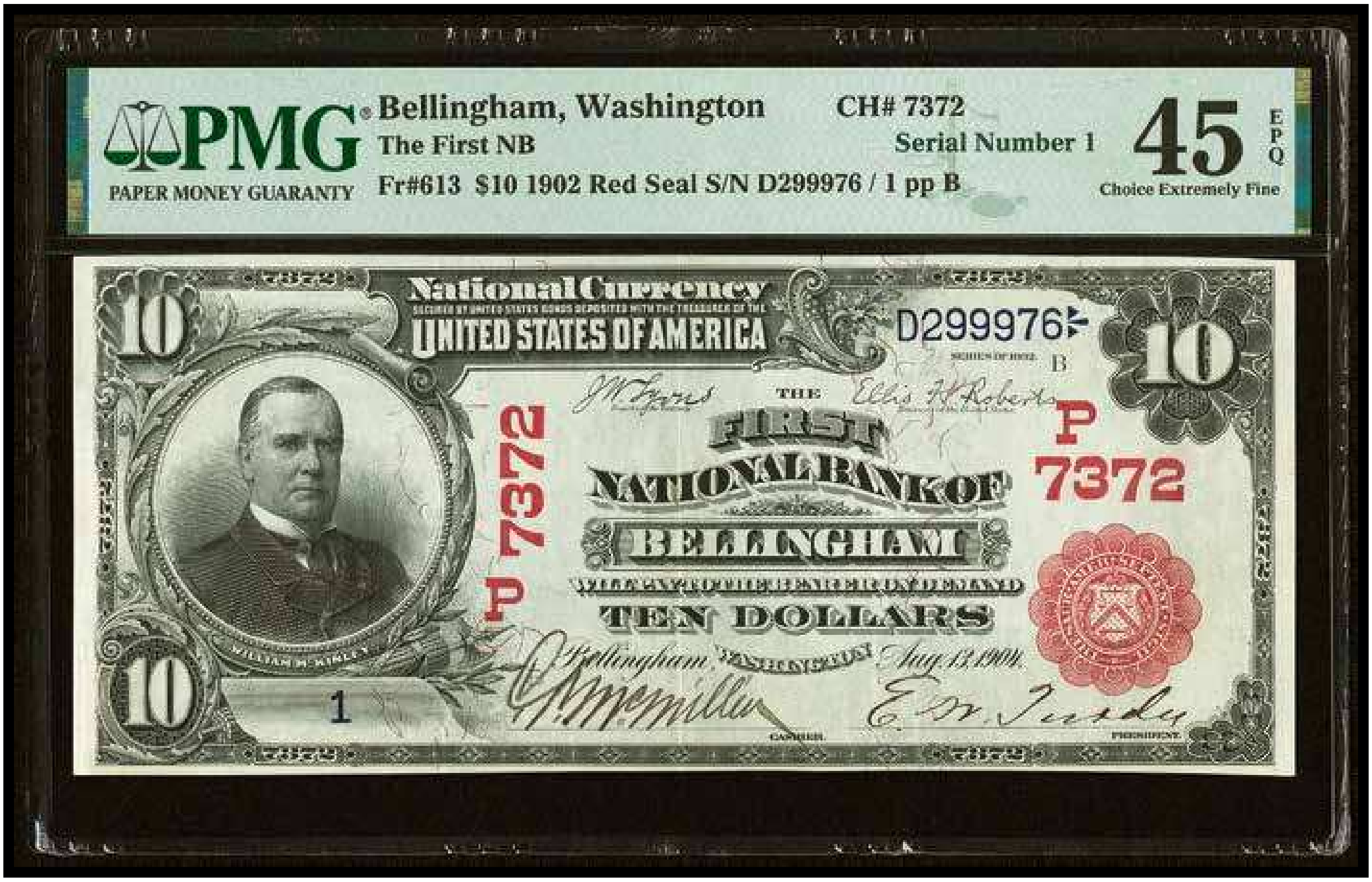


20635 **Quantico, VA - $5 1929 Ty. 2 The First National Bank Ch. # 12477 PMG Gem Uncirculated 65 EPQ.**
A gorgeous note from this always popular Prince William County location, this offering was part of a sheet that was cut years ago. This well margined and nicely centered $5 has sharp ink colors and embossing.
Starting Bid: $1,250



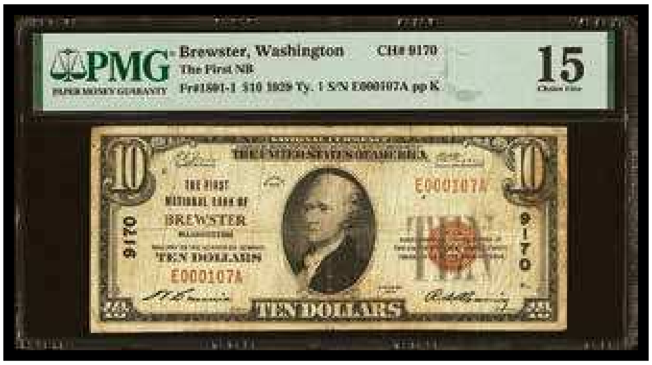
20636 **Richmond, VA - $5 1882 Brown Back Fr. 468 National Bank of Virginia Ch. # 1125 PMG Very Fine 25.**
A very attractive $5 Brown Back from this capital city bank, this piece has excellent color and a great bank title layout.
Starting Bid: $500

Very Rare Serial Number 1 Washington State Red Seal

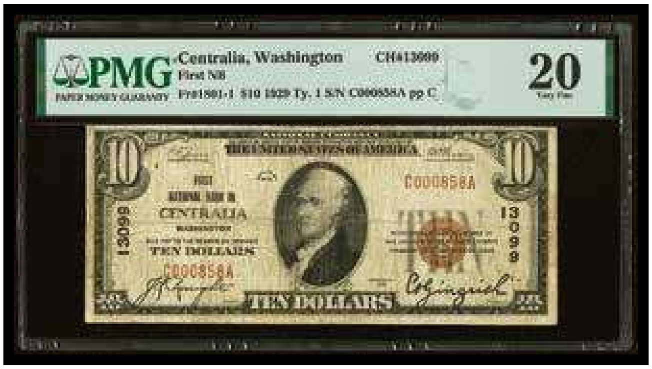


20637 **Serial Number 1 Bellingham, WA - $10 1902 Red Seal Fr. 613 The First National Bank Ch. # (P)7372 PMG Choice Extremely Fine 45 EPQ.** One of the highlights of tonight's offering of National Bank Notes, this wonderful note is one of just four Serial Number 1 Red Seals reported from all Washington State banks. Red Seals are a rare breed from this Pacific Northwest state, with fewer than 30 pieces from all banks recorded in the National Currency Foundation census. They are even rarer as a Serial Number 1 note. Of the Number 1 examples reported, this pretty note is the only one of the four to have made a public appearance since 2010, when a $5 from a Ritzville bank fetched almost $35,000 at auction. This offering is a pen-signed beauty with vivid ink colors, original surfaces, and just a few light storage folds. This is truly a great note, fit for the finest of collections and will be eagerly pursued by the many collectors of this state as well as anyone who appreciates great Red Seals.
Starting Bid: $20,000

Newly Reported Brewster Small Size First Offering Since 2008

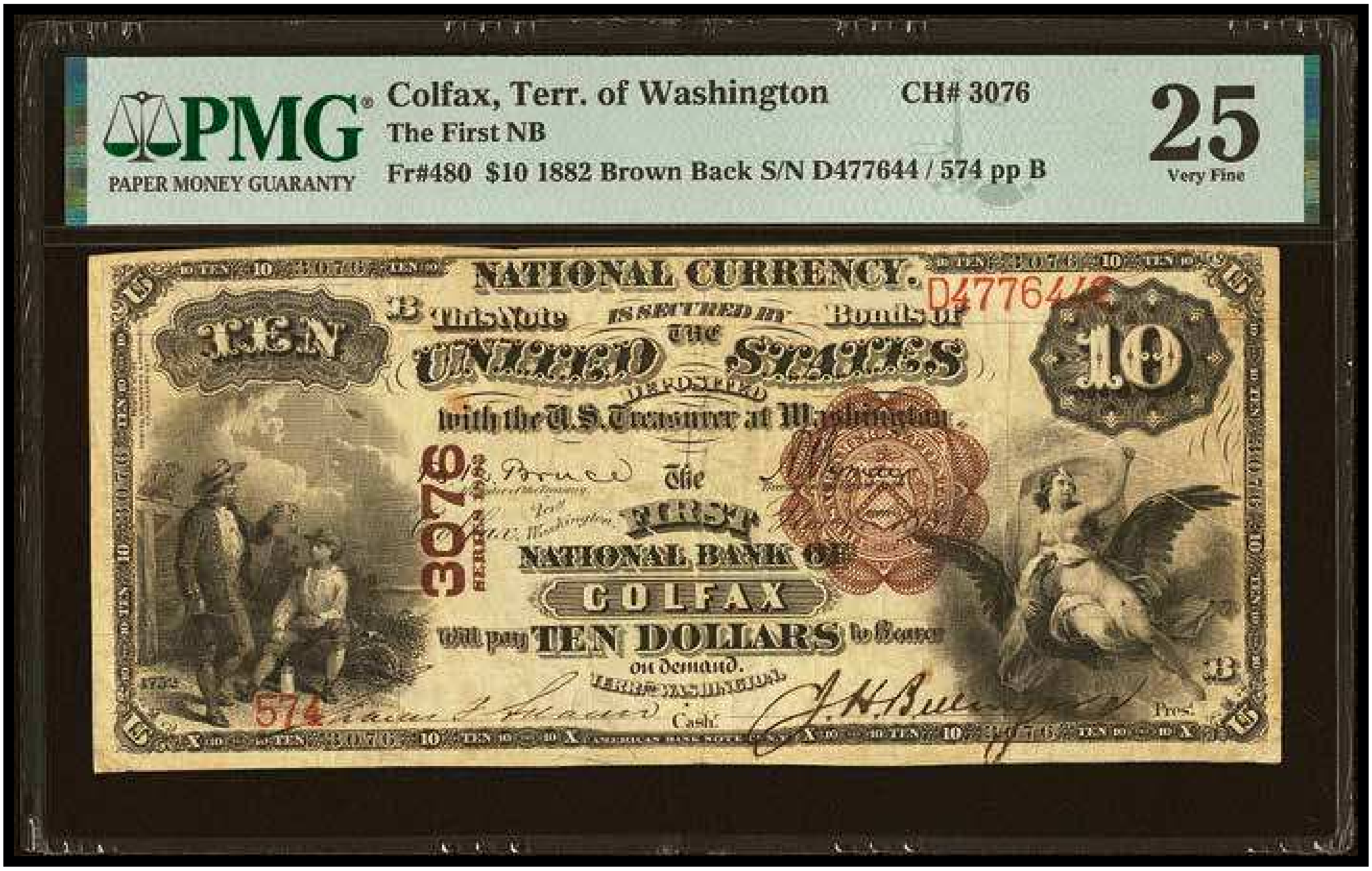


20638 **Brewster, WA - $10 1929 Ty. 1 The First National Bank Ch. # 9170 PMG Choice Fine 15.**
Just seven notes are known from this tough one-bank Washington State location, five of which are small size notes, and none have been publicly offered since 2008. This new entrant to the census, therefore, provides a great opportunity for today's collectors. It is a nicely margined $10 exhibiting just honest wear.
Starting Bid: $1,750



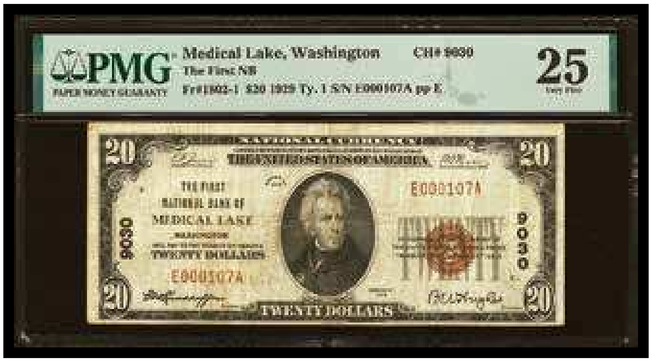
20639 **Centralia, WA - $10 1929 Ty. 1 First National Bank Ch. # 13099 PMG Very Fine 20.**
From a scarce and seldom offered Lewis County bank, this evenly circulated and solid $10 is one of only around a dozen small size reported from this popular charter. Two years ago, another Type 1 $10, in a PCGS Very Fine 20 holder with some paper pulls, fetched $3,120 at auction.
Starting Bid: $1,750

Unique Colfax, Washington Territory Brown Back - Ex: Amon Carter

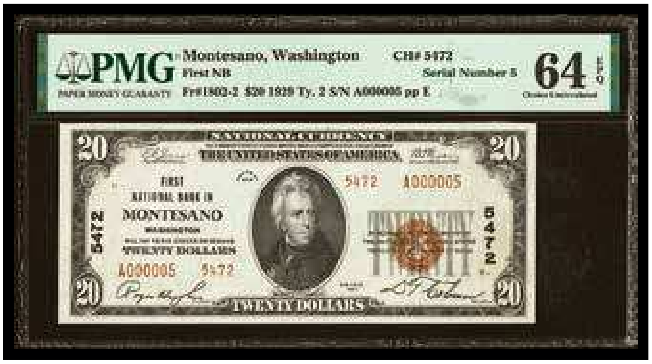

PMG
PAPER MONEY GUARANTY
Colfax, Terr. of Washington CH# 3076
The First NB
Fr#480 $10 1882 Brown Back S/N D477644 / 574 pp B
25
Very Fine

20640 **Colfax, Washington Territory - 1882 $10 Brown Back Fr. 480 The First National Bank of Colfax Ch. #3076 PMG Very Fine 25.**
A wonderful note that certainly is one of the major highlights of tonight's auction, it is one of just thirteen Territorial notes reported from all Washington banks, according to the National Currency Foundation census and it is also the only known Territorial example extant from this short-lived issuer that was only in business from 1883 to 1905. It traces its provenance to the fabled Amon Carter collection and made its first public appearance in the 1986 Hickman-Oakes Memphis sale. A true miracle of survival, this $10 came from a Territorial issue of a mere 830 sheets. This offering is a crisp mid-grade example with great color, and sharp pen signatures, and nice eye appeal for its assigned grade. It broke the six-figure mark in its last public appearance in a 2018 auction, and considering the desirability of rare Territorials in today's market, this Washington trophy note should certainly approach that level again tonight.
Starting Bid: $50,000

Attractive and Rare Medical Lake Small Size

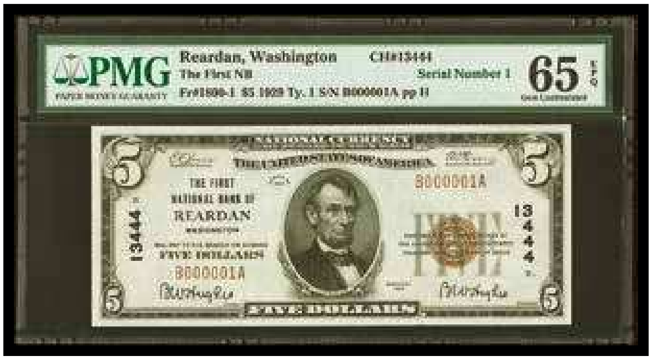


20641 **Medical Lake, WA - $20 1929 Ty. 1 The First National Bank Ch. # 9030 PMG Very Fine 25.**
A great Washington small size, this note bears one of the best town names used on Nationals. This small community is located in far eastern Washington a few miles outside Spokane. This moderately circulated and solid example is one of just ten small size in the census.
Starting Bid: $2,000



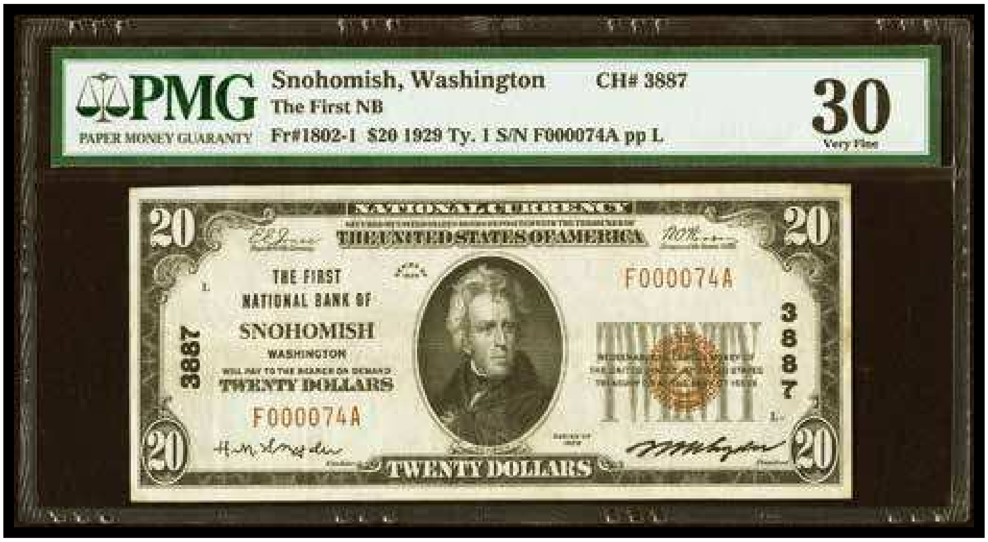
20642 **Low Serial Number 5 Montesano, WA - $20 1929 Ty. 2 First National Bank Ch. # 5472 PMG Choice Uncirculated 64 EPQ.**
A rather scarce Grays Harbor County bank, it has only a dozen or so small size notes recorded in the census spread over two titles. This lovely note was part of an uncut sheet that we offered in our 1998 FUN auction and which has since been cut. This is the fifth note from that sheet, as this widely margined $20 bears low serial number A000005. It also features great color and serial number embossing.
Starting Bid: $2,000

Gem Uncirculated Serial Number 1 Reardan



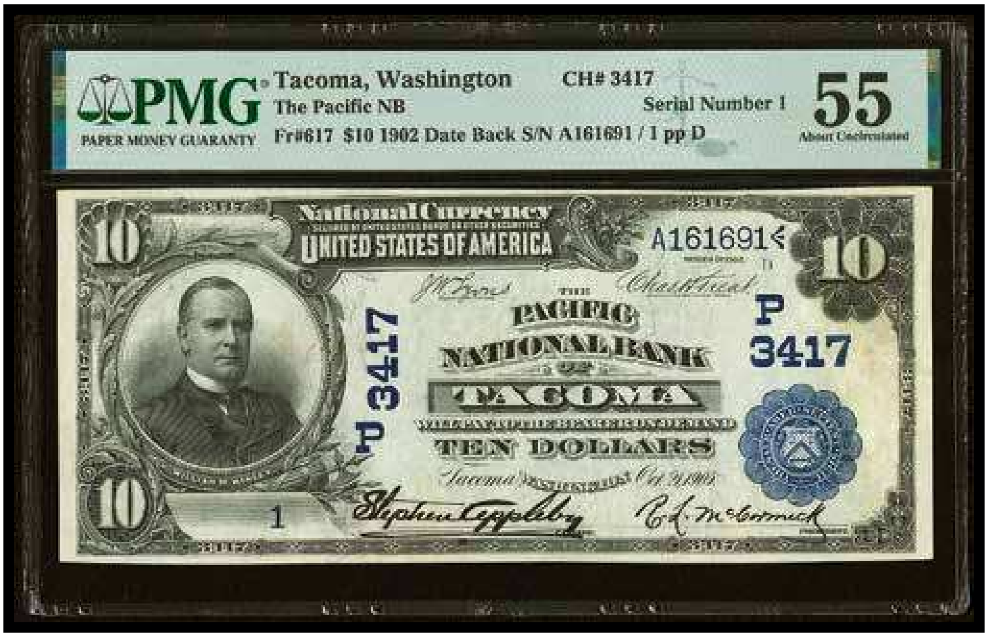
20643 **Serial Number 1 Reardan, WA - $5 1929 Ty. 1 The First National Bank Ch. # 13444 PMG Gem Uncirculated 65 EPQ.**
A lovely Number 1 example from a very scarce bank which issued small notes only, this note is certainly deserving of its lofty assigned grade as it features wide margins, deep embossing, and superb paper surfaces. As a bonus, it bears the facsimile signature of B.W. Hughes as both the bank's president and cashier. Research so far has turned up only ten bank charters that have this extraordinary situation. This was an economical move by these banks and would save the bank a salary during the Great Depression.
Starting Bid: $1,750

Very Rare Snohomish, WA Small Size - Finest of Three Known



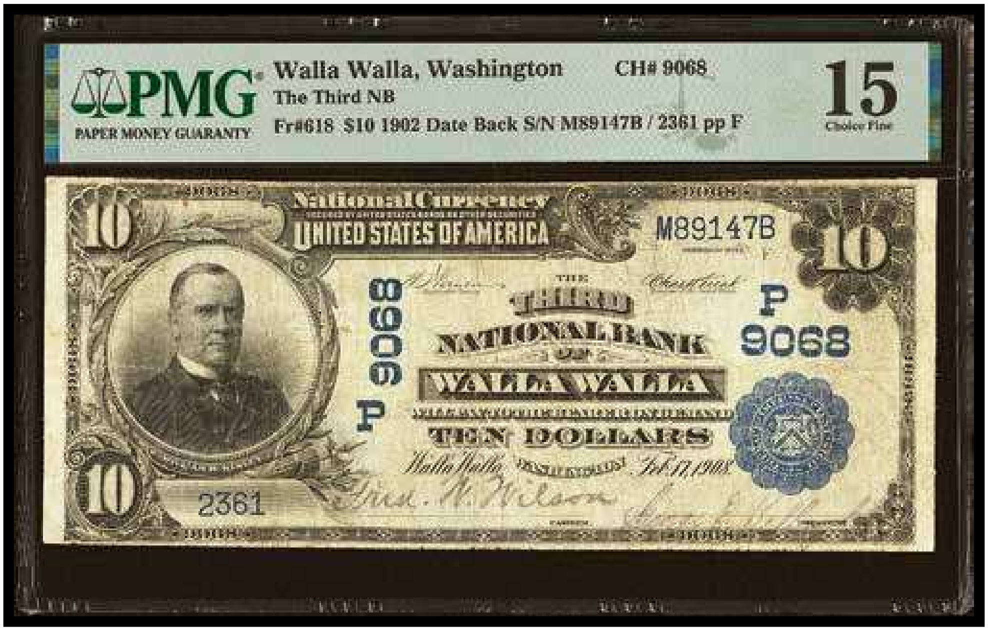
20644 **Snohomish, WA - $20 1929 Ty. 1 The First National Bank Ch. # 3887 PMG Very Fine 30.**
This is a great note from an excessively rare bank that bears one of the most popular Washington State town names to appear on a National. The town name was originally derived from the name of the dominant local Native American tribe. This community eventually played host to two note-issuing banks. However, one of the banks was only in business from 1891 until 1897 and is unreported, and the other has only three large and three small in the census, with only tonight's offering having made a public appearance since 2004. The finest of the three 1929 Series examples reported, this is a bright and crisp piece with nary a flaw save light, even wear.
Starting Bid: $5,000

Serial Number 1 Tacoma Large Size



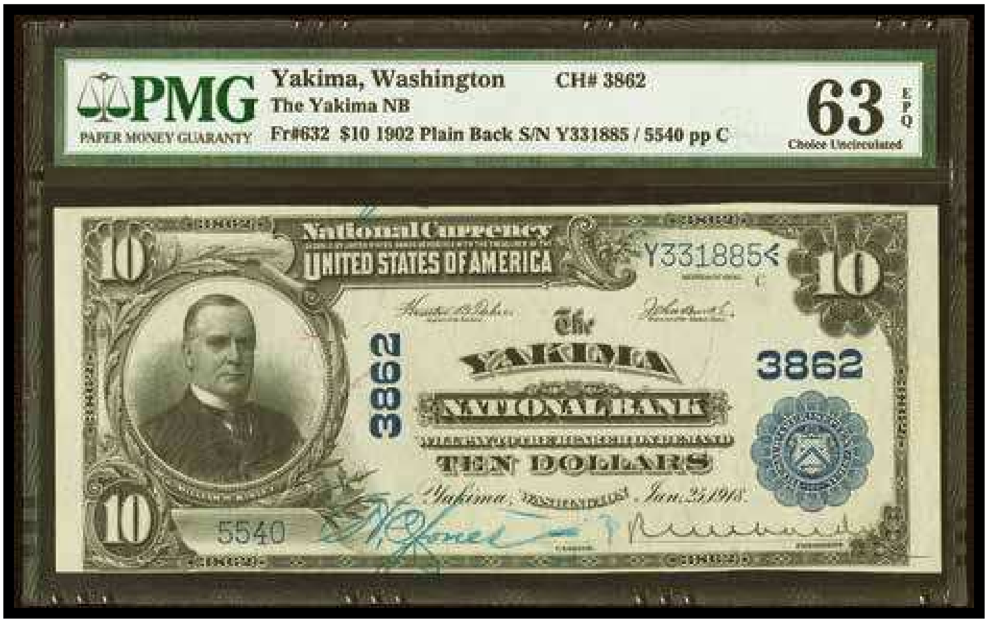
20645 **Serial Number 1 Tacoma, WA - $10 1902 Date Back Fr. 617 The Pacific National Bank Ch. # (P)3417 PMG About Uncirculated 55.**
An attractive Serial Number 1 large size note from this Tacoma bank and one of just thirteen Number 1 large size recorded for all Washington State banks in the latest National Currency Foundation compilation. It is a bright, boldly printed note with great color and dark printed signatures. While not in the league of the PMG Gem 65 EPQ Number 1 note from this bank that we auctioned four years ago which fetched $16,800, this very lightly handled $10 should still generate considerable bidding interest.
Starting Bid: $3,750

Very Rare Third NB of Walla Walla - First Public Offering Since 1992



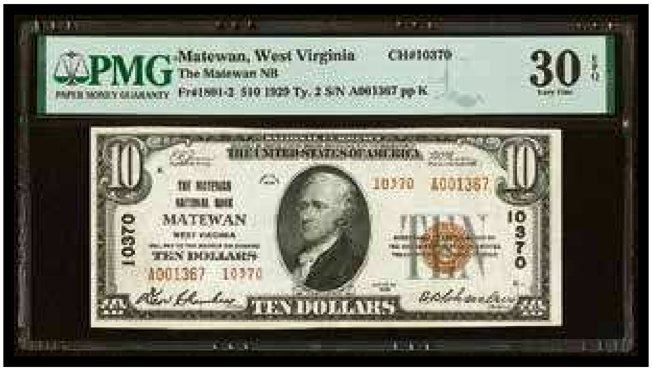
20646 **Walla Walla, WA - $10 1902 Date Back Fr. 618 The Third National Bank Ch. # (P)9068 PMG Choice Fine 15.**
A great new discovery from, by far, the rarest of Walla Walla's three note issuers is offered here. The Third National was only in business from 1908 until its liquidation in 1928. Prior to this evening, just two notes were reported from this excessively rare charter, neither of which has made a public appearance since 1992, according to Track & Price. That all changes with the surfacing of this new piece, a pleasing mid-grade $10 Date Back that is being publicly offered for the first time. Displaying even wear and legible stamped signatures, this more than acceptable example will certainly be sought after by the many Washington State collectors.
Starting Bid: $2,500

Rare Choice Uncirculated 63 EPQ Yakima, Washington Large Size



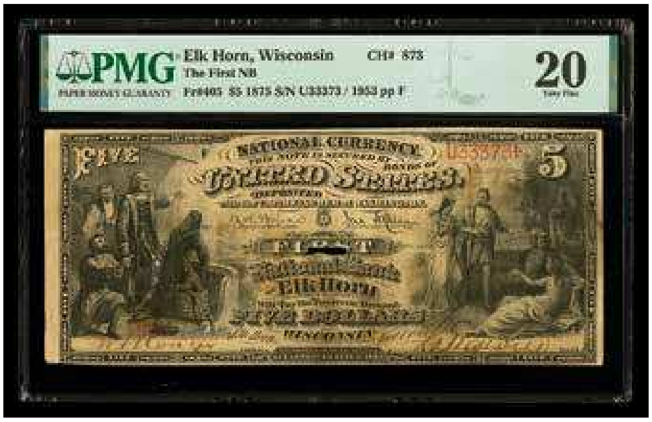
20647 **Yakima, WA - $10 1902 Plain Back Fr. 632 The Yakima National Bank Ch. # 3862 PMG Choice Uncirculated 63 EPQ.**
A simply wonderful note from this Washington State bank that made its last appearance in our 2016 Long Beach auction where we said that it was easily the finest known of a mere seven notes split between two titles used here. We further stated that it is the only piece of the seven to grade higher than Fine and went on to say, "It is, in fact, a gorgeous note which appears to have been printed this morning, with incredibly bright inks, blast white paper and two color signatures, in short, everything a collector could ask for and more." This Washington trophy note fetched $10,575 that evening and, with no changes in this rare bank's population statistics in the intervening eight years, we expect a similar realization tonight.
Starting Bid: $5,000

WEST VIRGINIA

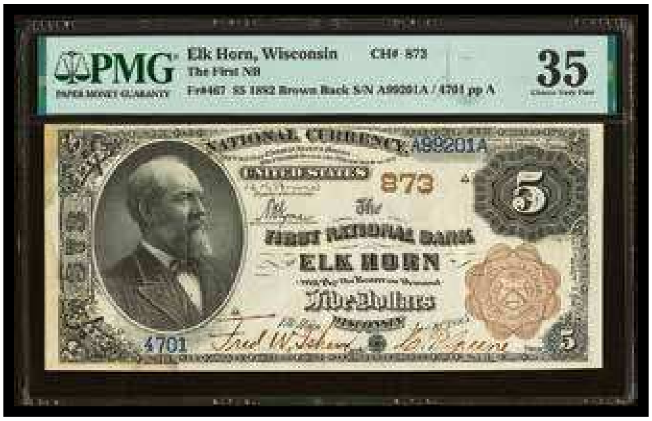


20648 **Matewan, WV - $10 1929 Ty. 2 The Matewan National Bank Ch. # 10370 PMG Very Fine 30 EPQ.**
This is one of only a dozen small size notes from this scarce Mingo County bank and only the second piece to be publicly offered since 2013. It is a bright and original $10 that we last handled in our May 2001 auction.
Starting Bid: $625

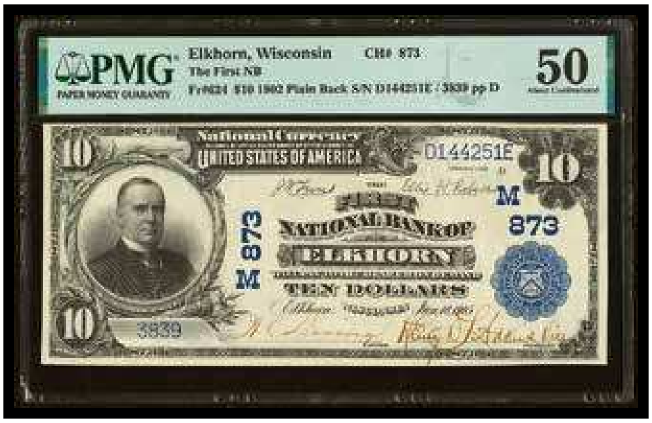
WISCONSIN



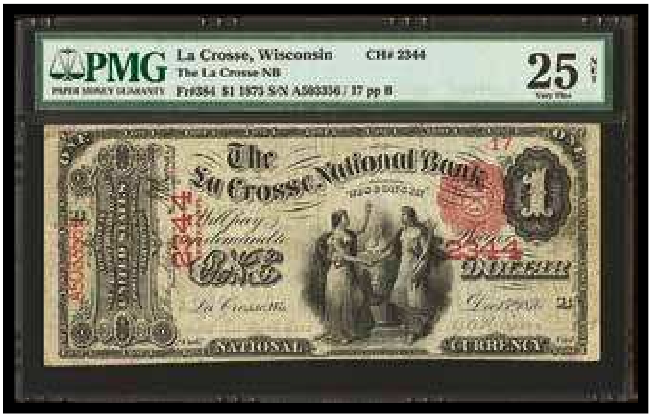
20649 **Elkhorn, WI - $5 1875 Fr. 405 The First National Bank Ch. # 873 PMG Very Fine 20.**
Not a thing of beauty with a hole at center and a faded red overprint, but this is the first First Charter note of any denomination to be reported from this Walworth County bank. Despite its flaws, the signatures remain bold and the printed details remain sharp on this 1875 $5.
Starting Bid: $625



20650 **Elkhorn, WI - $5 1882 Brown Back Fr. 467 The First National Bank Ch. # 873 PMG Choice Very Fine 35.**
A scarce early note from this Walworth County bank, this is just the third Brown Back to be reported. It features dark pen signatures and an appealing bank title layout. Some staining and evidence of a previous mounting have been noted by PMG.
Starting Bid: $750

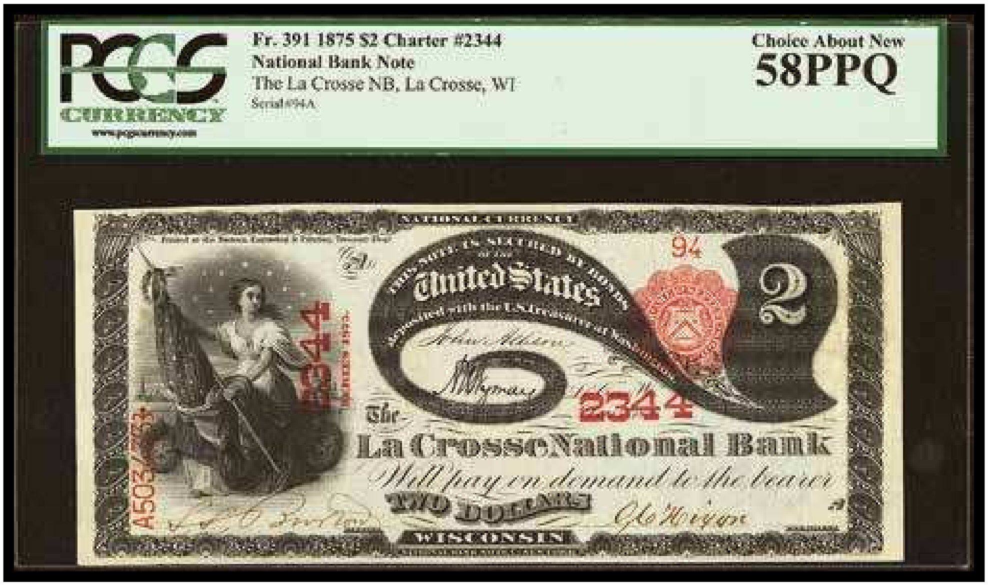


20651 **Elkhorn, WI - $10 1902 Plain Back Fr. 624 The First National Bank Ch. # (M)873 PMG About Uncirculated 50.**
A boldly pen signed Plain Back from this popular Elkhorn bank, this piece saw only light circulation but it does have evidence of a previous mounting on the back.
Starting Bid: $500



20652 **La Crosse, WI - $1 1875 Fr. 384 The La Crosse National Bank Ch. # 2344 PMG Very Fine 25 Net.**
Delicate penned signatures and a bold red overprint are present on this moderately circulated Wisconsin ace that bears low serial number 17. PMG has noted a tape repaired tear.
Starting Bid: $500

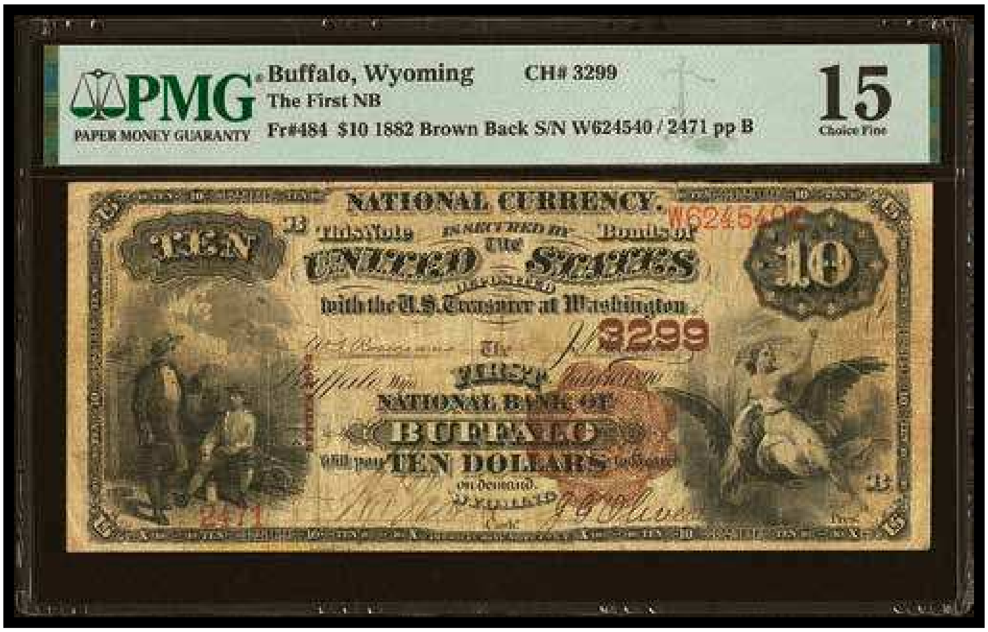
High Grade Lazy Deuce



20653 **La Crosse, WI - $2 1875 Fr. 391 The La Crosse National Bank Ch. # 2344 PCGS Choice About New 58PPQ.**
A bright, well printed, and fully original Lazy Deuce, this example has margins that are far superior to those usually seen on First Charter notes. This low serial number 94 note is a truly lovely piece which is perfect for type.
From The Benedict Family Collection
Starting Bid: $5,000

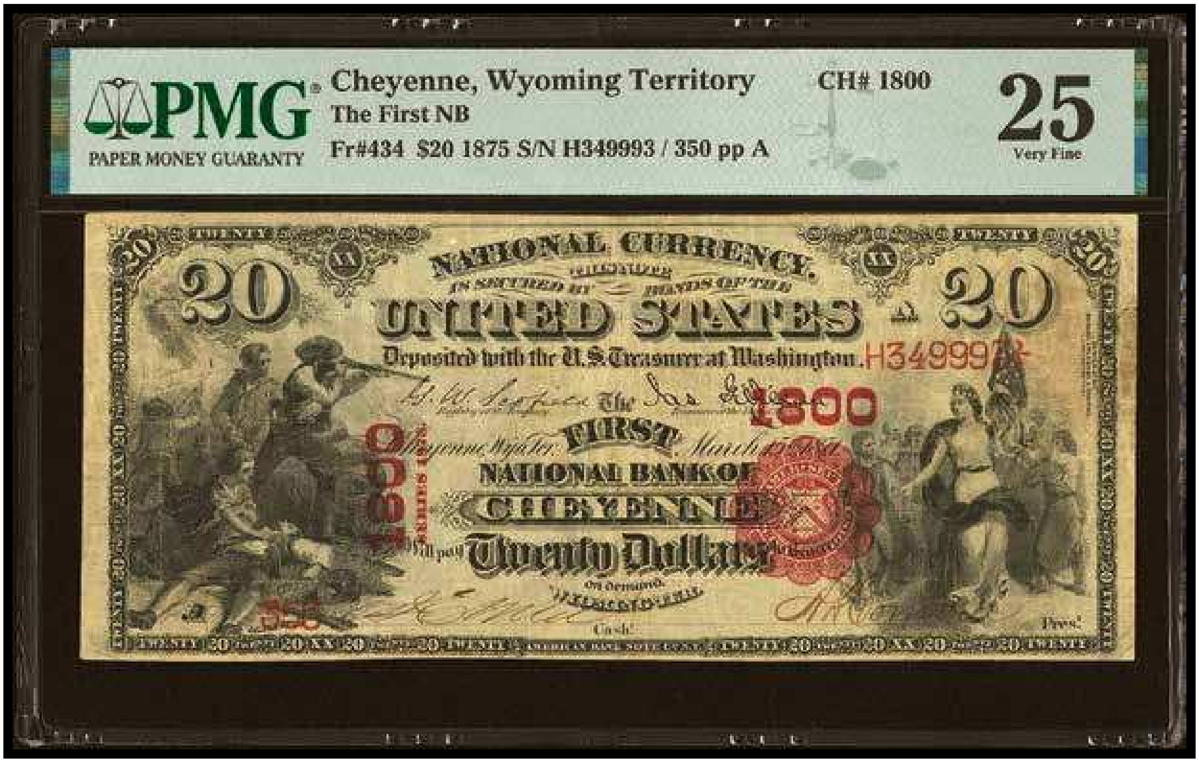
WYOMING

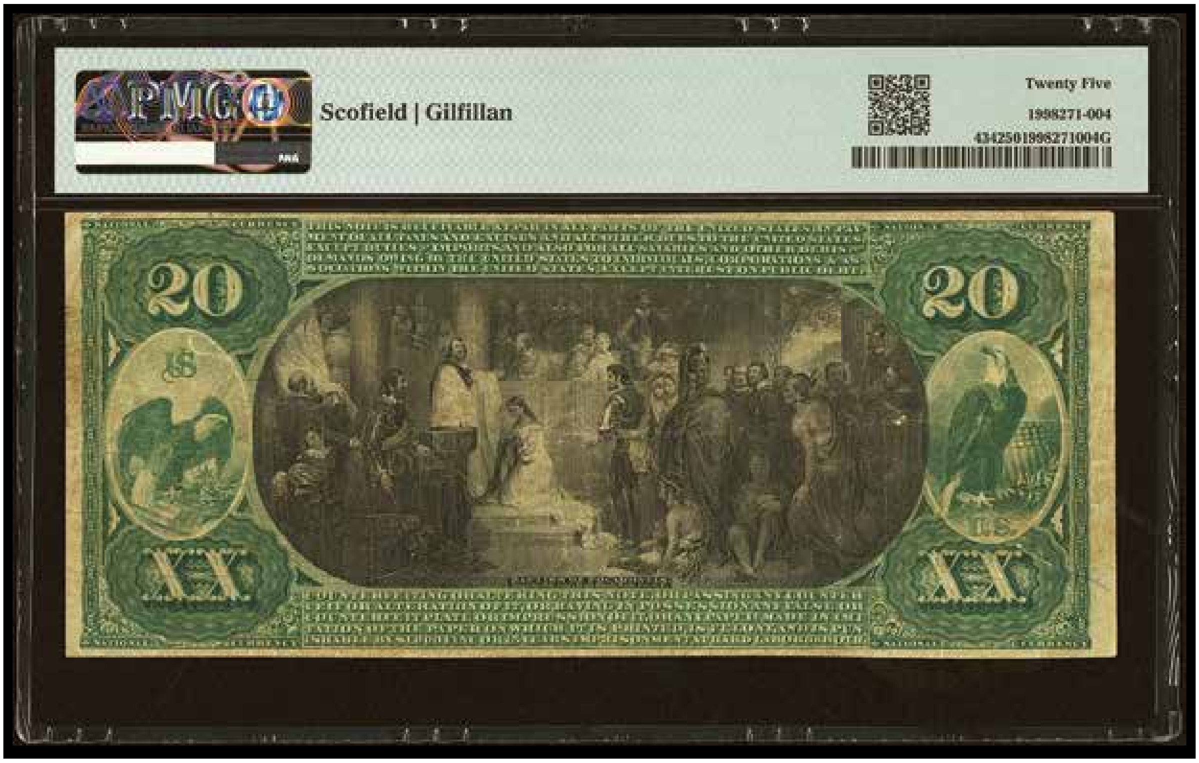
Unique Buffalo, Wyoming Brown Back



20654 **Buffalo, WY - $10 1882 Brown Back Fr. 484 The First National Bank Ch. # 3299 PMG Choice Fine 15.**
This is a great Wyoming National that is the only Brown Back known from this one bank location, and one of only twenty-six $10 Brown Backs recorded from all Wyoming banks combined. Fortunately for collectors, this piece is a problem free, evenly circulated note with pen signatures and excellent eye appeal for the grade. This is a significant Wyoming rarity certain to please its fortunate new owner.
Starting Bid: $5,000

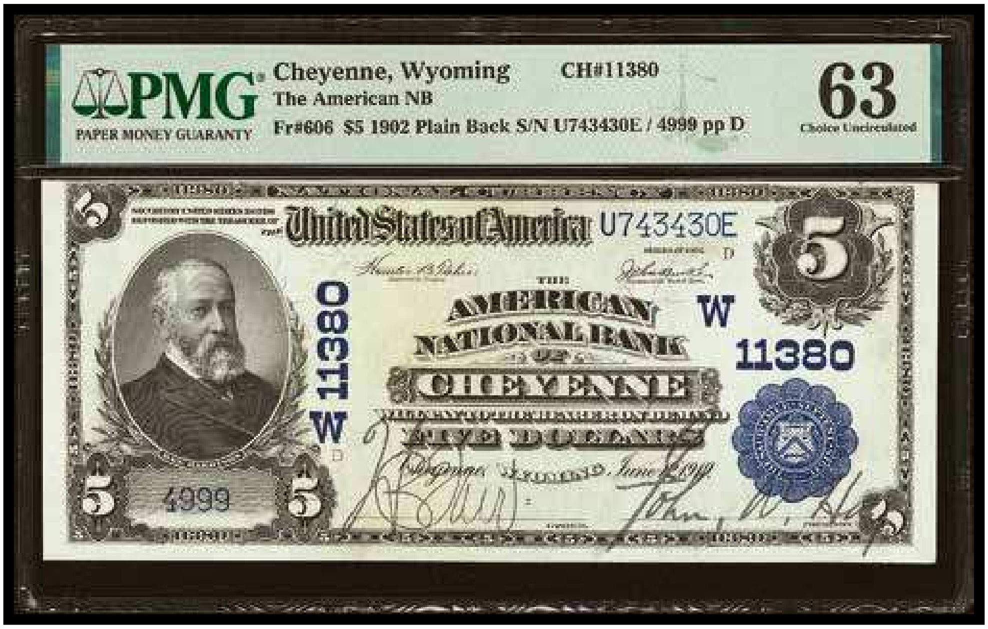
Unique Wyoming 1875 $20

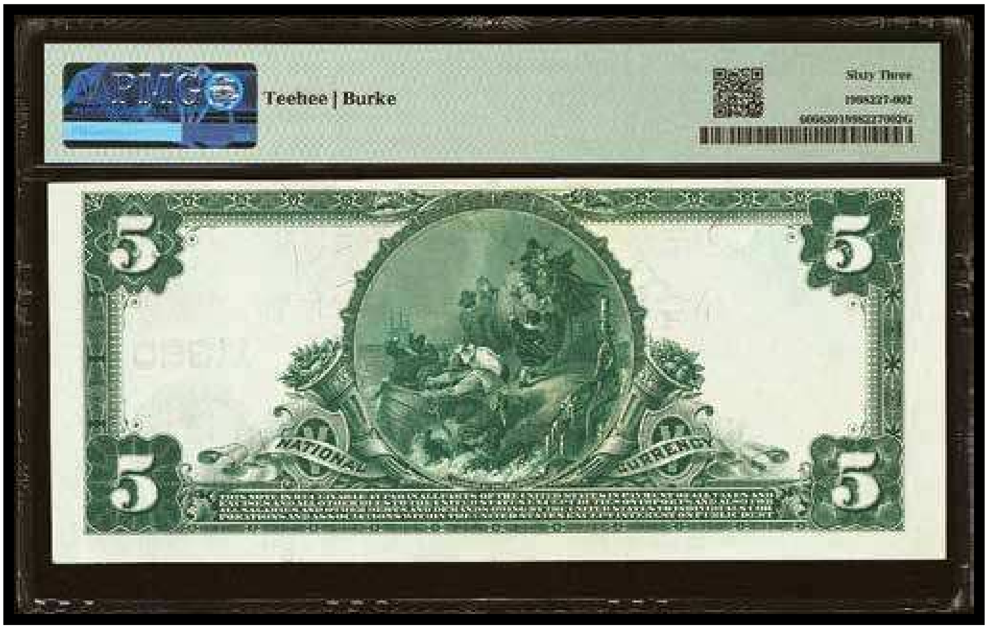




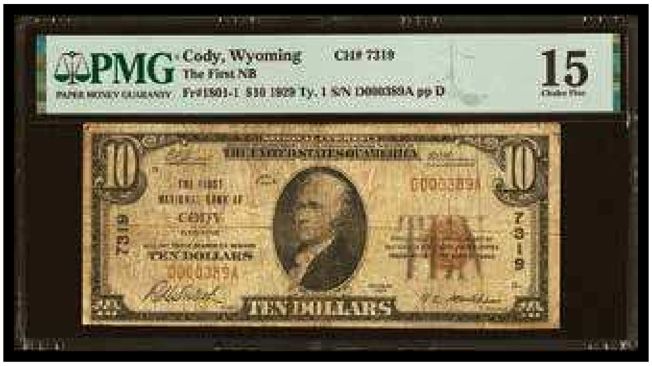
20655 **Cheyenne, Wyoming Territory - 1875 $20 Fr. 434 The First National Bank of Cheyenne Ch. #1800 PMG Very Fine 25.**
Certainly one of the highlights of tonight's auction, this beautiful note is the lone 1875 $20 reported from any Wyoming bank. In fact, according to the National Currency Foundation census, it is one of just seven 1875 $20s reported from all Territorial banks - one from Idaho, one from Nebraska, four from New Mexico, and this lone Wyoming example. Pedigreed to the famous Amon Carter collection, it is a pleasing, evenly circulated note with nary a problem save honest wear. It features excellent color and the dark pen signature of bank President H.R. Conserve, a local businessman who later invested, quite successfully, in the cattle market. In its last auction appearance in 2017, this extremely rare and unique note fetched almost $85,000. Considering it has retained its unique status, it could certainly approach that level again.
Starting Bid: $40,000

Beautiful $5 1902 Plain Back From Wyoming - The Finest Known

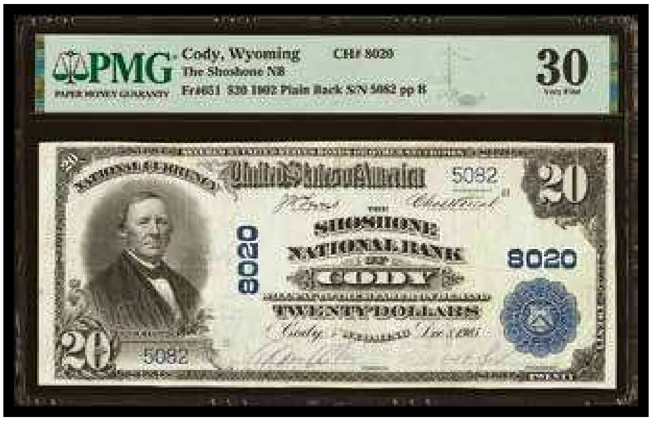




20656 **Cheyenne, WY - $5 1902 Plain Back Fr. 606 The American National Bank Ch. # (W)11380 PMG Choice Uncirculated 63.**
A true miracle of survival, as a check of the latest National Currency Foundation compilation reveals that this example is the only $5 Plain Back from the state of Wyoming to exist in Uncirculated condition. This beautiful, well embossed note will definitely appeal to both the Wyoming specialists and anyone putting together a high-grade state set. It was last on the market in our 2015 FUN auction where it fetched $8,225. This Wyoming trophy note could certainly do that again.
Starting Bid: $3,750

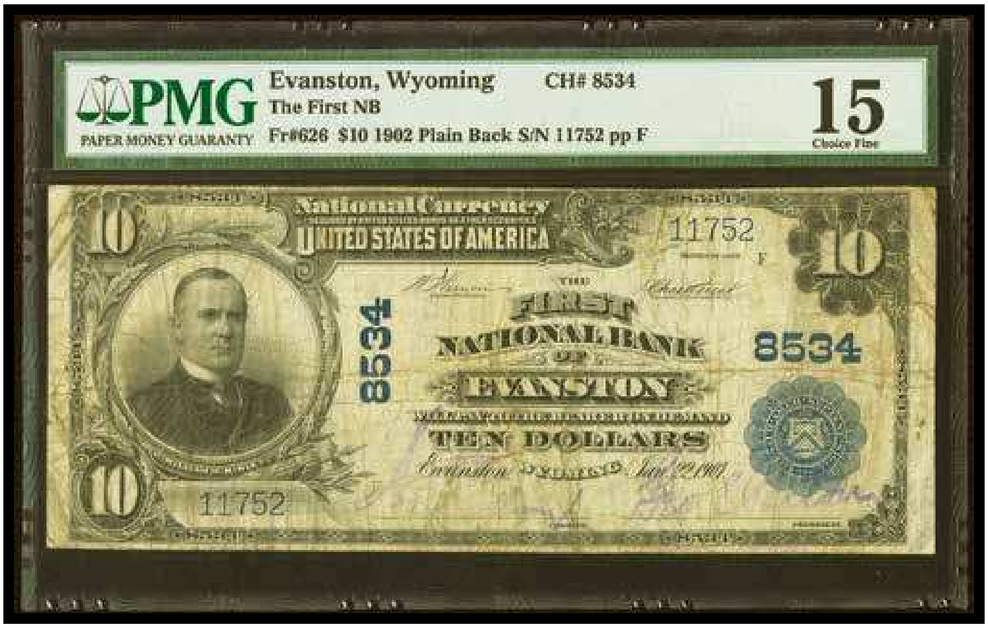


20657 **Cody, WY - $10 1929 Ty. 1 The First National Bank Ch. # 7319 PMG Choice Fine 15.**
A very scarce note from a much in demand location, this example is crossing the auction block for the first time since 1999. One of fewer than a dozen and a half small size reported, this $10 exhibits just plenty of honest wear.
Starting Bid: $750



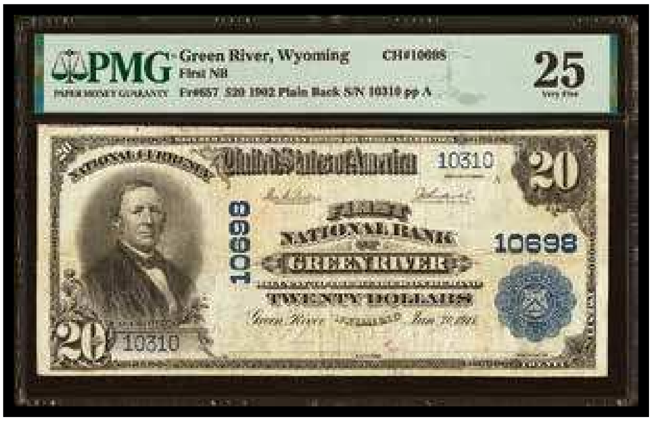
20658 **Cody, WY - $20 1902 Plain Back Fr. 651 The Shoshone National Bank Ch. # 8020 PMG Very Fine 30.**
An attractive and problem free large size example from an always much sought after location, this piece is one of barely a dozen in the census. This bright, well printed $20 retains legible stamped signatures.
Starting Bid: $1,500

Seldom Offered Evanston, Wyoming Large Size

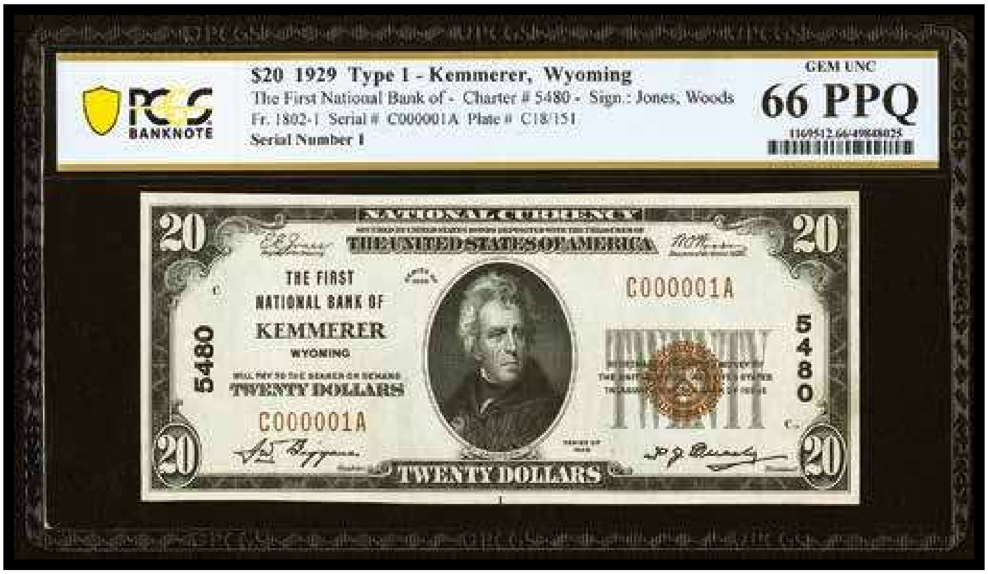


20659 **Evanston, WY - $10 1902 Plain Back Fr. 626 The First National Bank Ch. # 8534 PMG Choice Fine 15.**
While seven large are listed in the National Currency Foundation census from this Evanston bank, most have been held in tight hands for many years. Just two pieces, including this offering, have made a public appearance since 2007. This $10 exhibits nice color and solid paper for the grade.
Starting Bid: $2,000

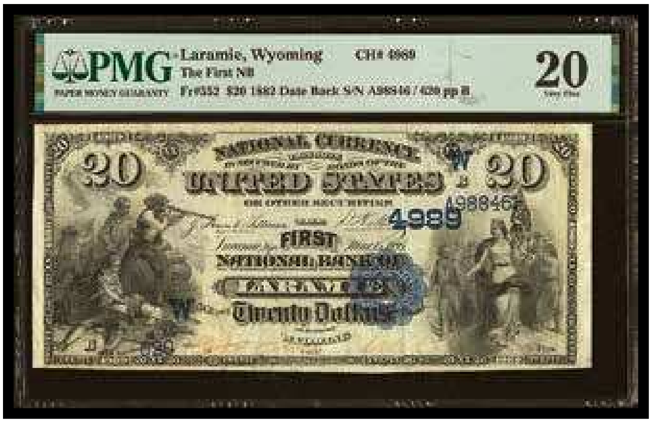
20660 **Green River, WY - $20 1902 Plain Back Fr. 657 First National Bank Ch. # 10698 PMG Very Fine 25.**
A pleasing, evenly circulated example, this piece hails from a tough Wyoming bank that, while available in small, has barely a dozen large size reported. This $20 has nice color for the grade and legible stamped signatures.
Starting Bid: $1,000



Gem Serial Number 1 Kemmerer, Wyoming Small Size

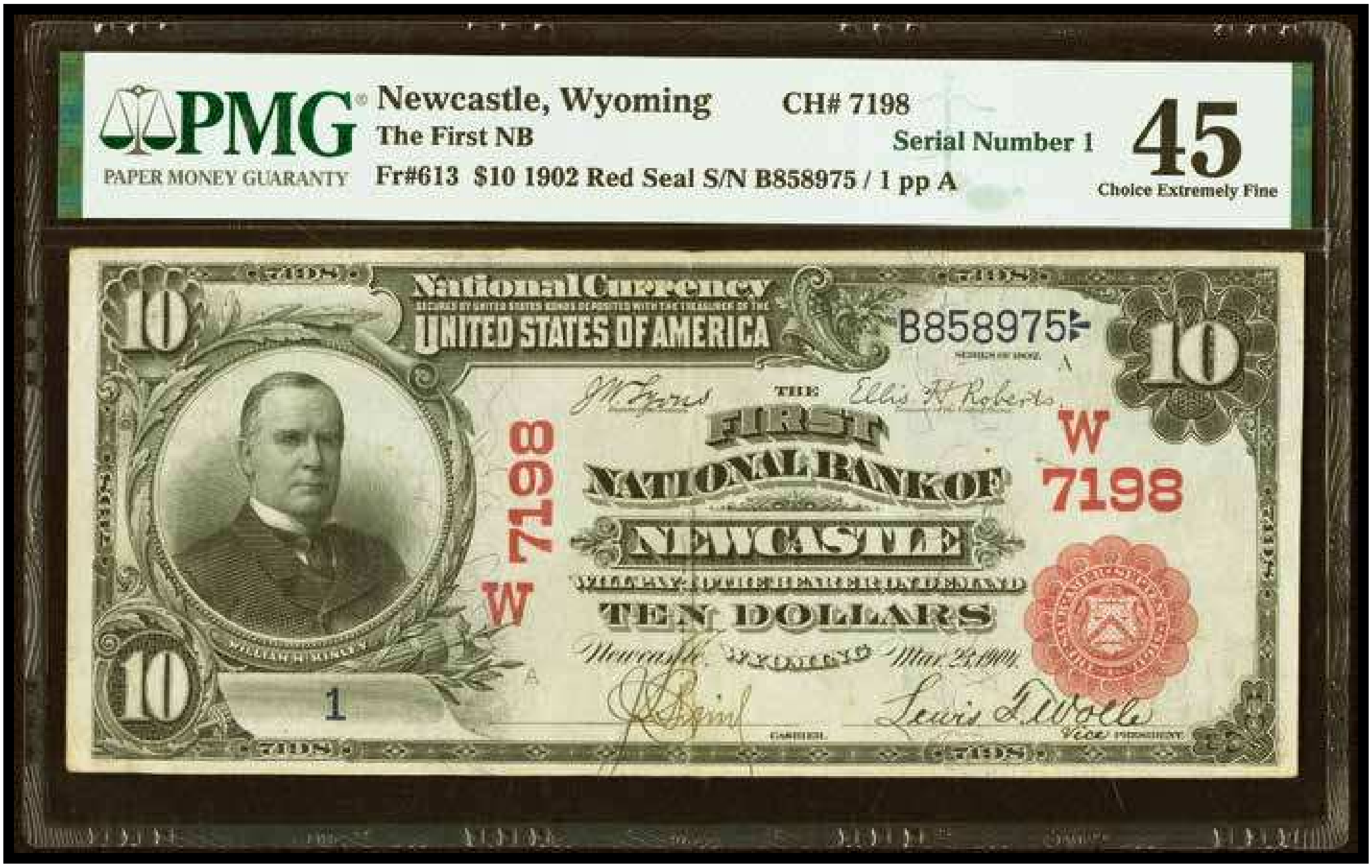

$20 1929 Type 1 - Kemmerer, Wyoming
The First National Bank of - Charter # 5480 - Sign.: Jones, Woods
Fr. 1802-1 Serial # C000001A Plate # C18/151
Serial Number 1
GEM UNC
66 PPQ
PCGS BANKNOTE

20661 **Serial Number 1 Kemmerer, WY - $20 1929 Ty. 1 The First National Bank Ch. # 5480 PCGS Banknote Gem Unc 66 PPQ.**
A gorgeous Serial Number 1 note from this always popular Wyoming bank, this is finest graded small size Number 1 example for the entire state. This nicely centered $20 has ideal ink colors and bold, original embossing. It would be the ideal candidate for a Number 1 state set.
Starting Bid: $2,500



20662 **Laramie, WY - $20 1882 Date Back Fr. 552 The First National Bank Ch. # (W)4989 PMG Very Fine 20.**
An attractive offering, this scarce Wyoming type and denomination has only 18 examples listed in the National Currency Foundation census for the entire state. This pleasing $20 Date Back has four ample margins, legible stamped signatures, and good color.
Starting Bid: $1,500

Very Rare Serial Number 1 Wyoming Red Seal - One of Four Known for the Entire State

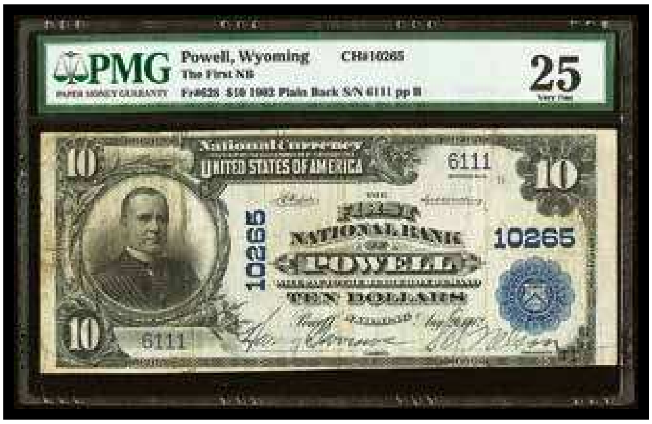


20663 **Serial Number 1 Newcastle, WY - 1902 $10 Red Seal Fr. 613 The First National Bank of Newcastle Ch. # (W)7198 PMG Choice Extremely Fine 45.**

Another great Wyoming rarity that we are pleased to offer this evening, this is one of just four Serial Number 1 Red Seals reported for the entire state. This lovely note surfaced about a dozen years ago and fetched $46,000 in a 2011 auction. It is one of just five notes reported from this community's sole issuer that was closed by the receiver during the Agricultural depression of the 1920s. It is also one of just 20 Red Seals overall reported for all Wyoming banks, according to the National Currency Foundation census. It is a bright and very attractive piece with sharp ink colors and clear pen signatures, including that of the bank's vice-president. Its only flaw is a hardly noticeable repaired center split which truly affects nothing. Of the other known Number 1 Red Seals, one is from Worland and has been off the market since its last appearance in a 1996 auction, while the other pieces are from the same Cheyenne bank. We auctioned the latter two Number 1 notes, both in PMG Very Fine 35 holders, fetching $43,200 each in our 2020 Long Beach auction. This Wyoming trophy note should certainly realize a figure in the same range.

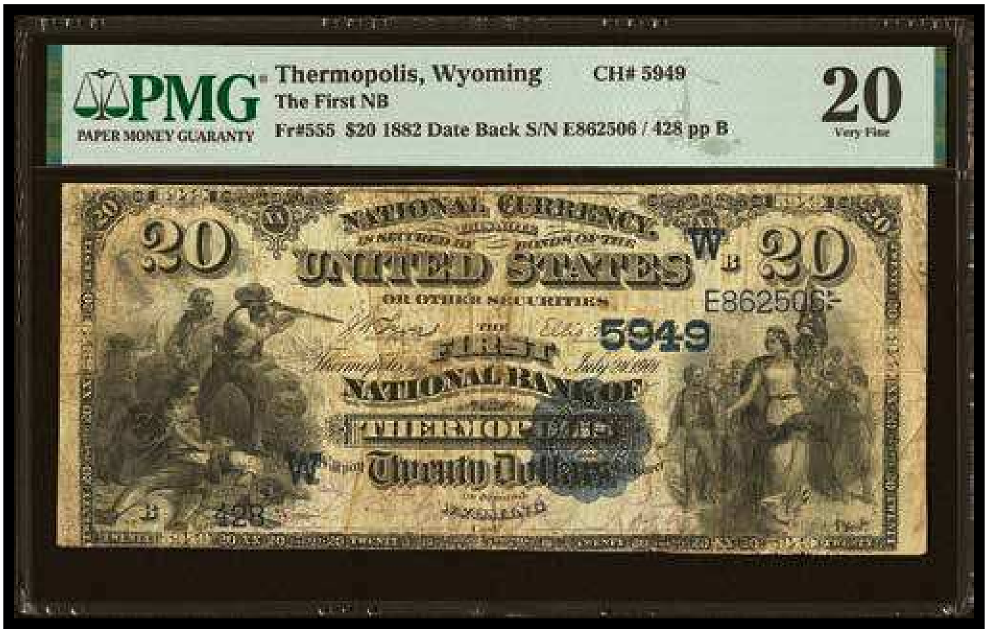
Starting Bid: $20,000

Attractive Powell Large Size

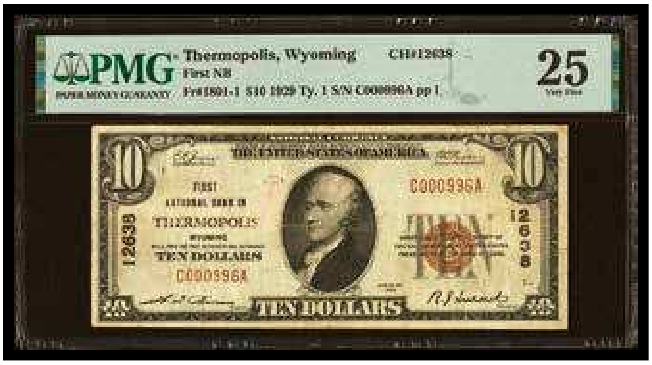


20664 **Powell, WY - $10 1902 Plain Back Fr. 628 The First National Bank Ch. # 10265 PMG Very Fine 25.**
An attractive pen signed example from the first of Powell's two issuers, this bright, well printed $10 is one of fewer than a dozen large size reported from this charter and the first such piece to be publicly offered in five years.
Starting Bid: $2,000

Scarce Thermopolis, Wyoming 1882 $20 Date Back

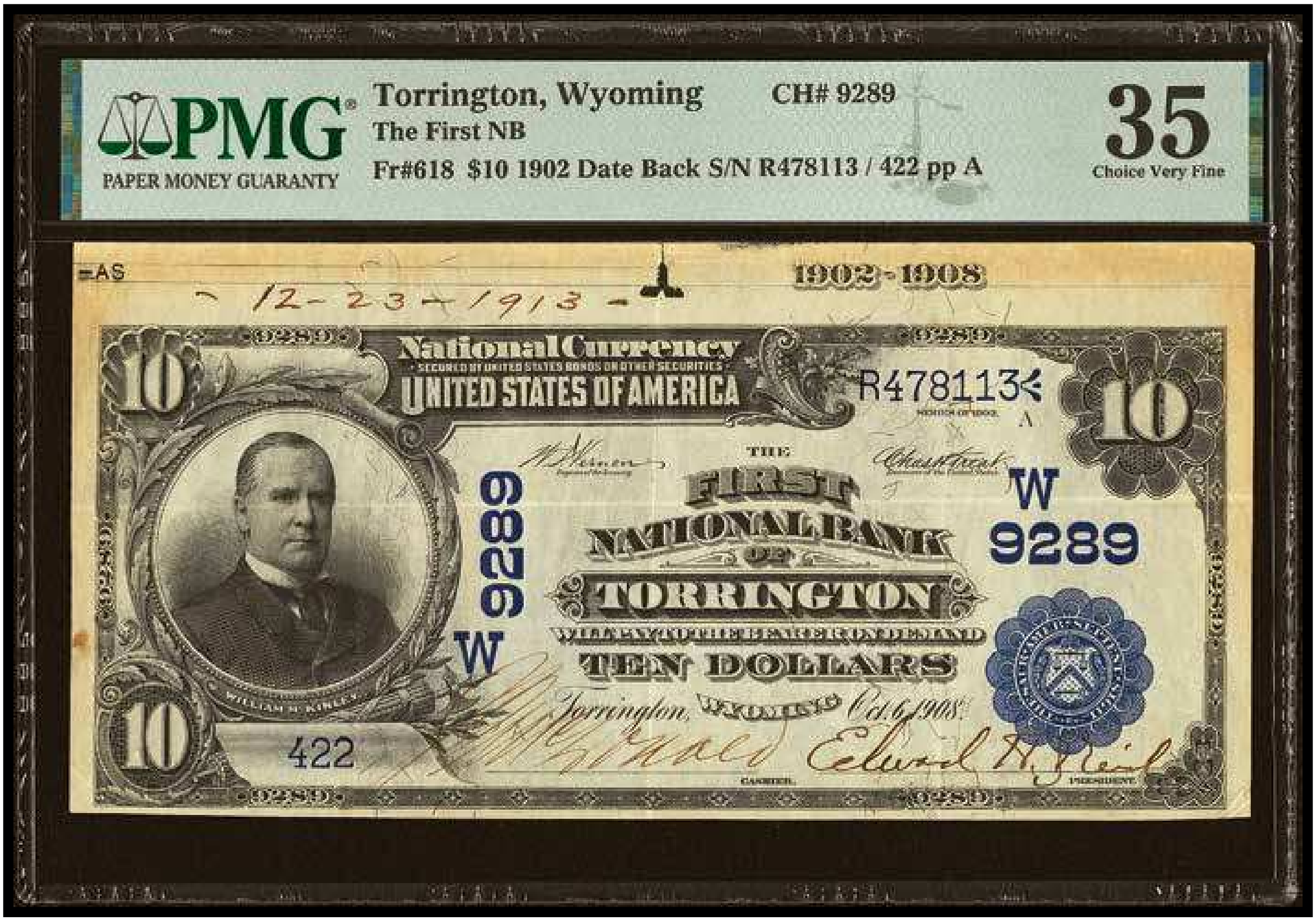


20665 **Thermopolis, WY - $20 1882 Date Back Fr. 555 The First National Bank Ch. # (W)5949 PMG Very Fine 20.**
A very scarce note both for bank and type, this piece is one of only seven recorded from the bank and the sole $20 Date Back, none of which have been publicly offered since 2015. Tonight's offering features solid paper and nice color with just honest wear.
Starting Bid: $3,000



20666 **Thermopolis, WY - $10 1929 Ty. 1 First National Bank Ch. # 12638 PMG Very Fine 25.**
A nicely margined example, this piece hails from the only issuer of small size in this Hot Springs County locale. It displays solid paper with only a stray ink mark found on the face.
Starting Bid: $500

Excessively Rare Torrington, Wyoming Note
First Public Offering Since 2006



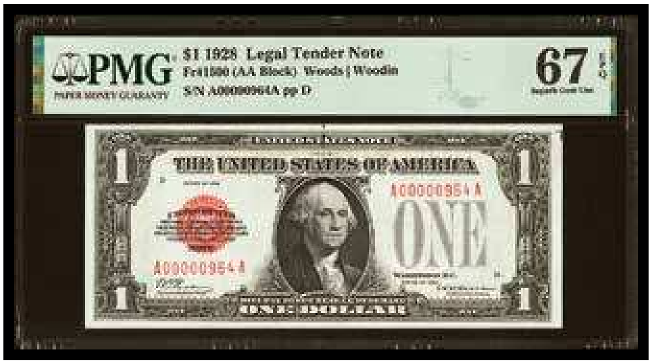
20667 **Torrington, WY - 1902 $10 Date Back Fr. 618 The First National Bank of Torrington Ch. #(W)9289 PMG Choice Very Fine 35.**
A wonderful Wyoming rarity, this is just the third note to be reported from this obscure one-bank location and the first piece to appear at public sale since the dispersal of The Peter Huntoon Collection in 2006. Torrington is the county seat of Goshen County in southeastern Wyoming and was the host to just one note-issuing bank, the First National. In business from 1908 until its failure just before Christmas in 1924, this institution issued 1,152 sheets of Date Backs and Plain Backs. At the time the receiver closed the doors, it had just $6,100 outstanding. Prior to this evening, only two notes were in the census for this issuer, a $10 Plain Back that was sold in 2006 and a $20 Plain Back that has never appeared at public sale. This offering, therefore, becomes the first Date Back reported from this charter. It is a very pretty, pen signed $10 with bold ink colors. This “A” position note retains its top selvage. Included in the selvage is a handwritten date of “12-23-1913.” likely added by the bank’s Vice-President who has signed this note and kept it as a treasured souvenir. The Huntoon note fetched almost $40,000 in the exuberant market of 2006 and, while we do not expect that realization tonight, this Wyoming rarity should still generate plenty of bidding interest.
Starting Bid: $10,000

End of Session Two

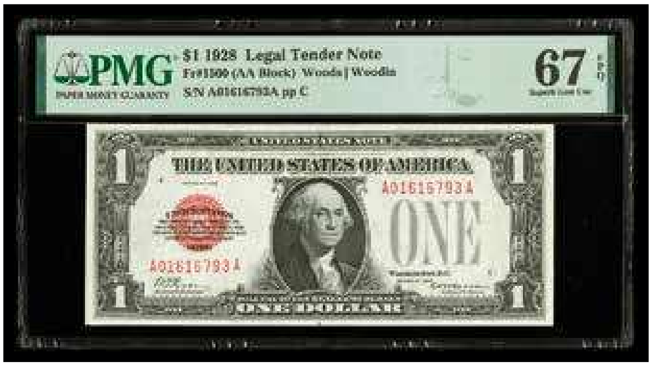
SESSION THREE

SMALL SIZE

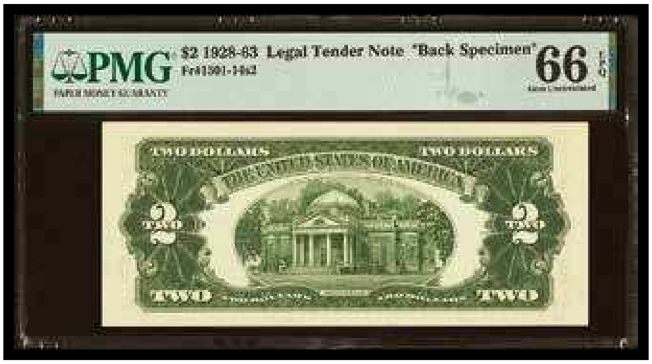
LEGAL TENDER NOTES



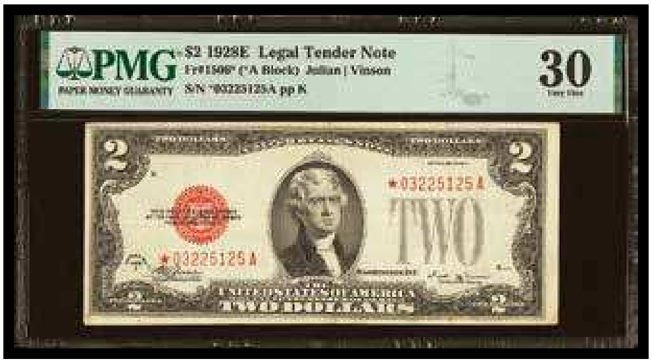
20668 **Low Serial Number 964 Fr. 1500 $1 1928 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**
A well centered plate letter D note with wide balanced margins, this offering displays a paper guide line marker at top center. This fully original note also features a low three-digit serial number of A00000964A.
From The CCCurrency Collection
Starting Bid: $750



20669 **Fr. 1500 $1 1928 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**
A deeply inked and very well margined example of this popular type note, this piece is nicely centered and has received the comment "Great Embossing" from PMG.
Starting Bid: $750

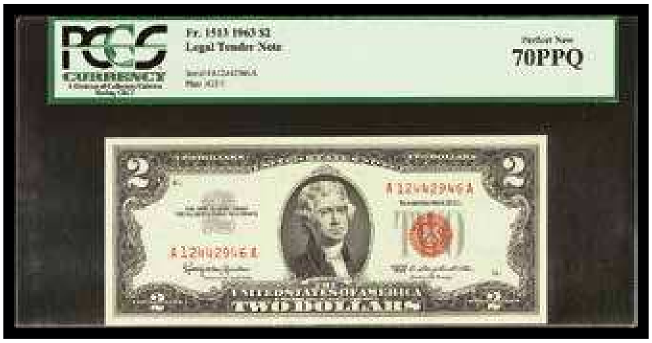


20670 **Fr. 1501-14s2 1928 Legal Tender Note Back Specimen PMG Gem Uncirculated 66 EPQ.**
A Back Specimen for the newly issued Monticello back design. The back of this back design has "Specimen-Not Negotiable" printed several times around the edges.
Starting Bid: $750

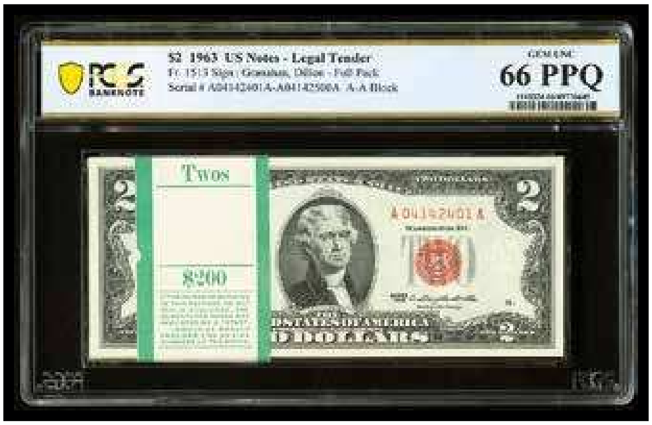


20671 **Fr. 1506★ $2 1928E Legal Tender Star Note. PMG Very Fine 30.**
An evenly circulated and well printed example, this scarce $2 Legal star is one of only 32 pieces in the Track & Price census. Last December, we auctioned a PCGS Fine 12 replacement note which realized a strong $2,880.
Starting Bid: $1,500

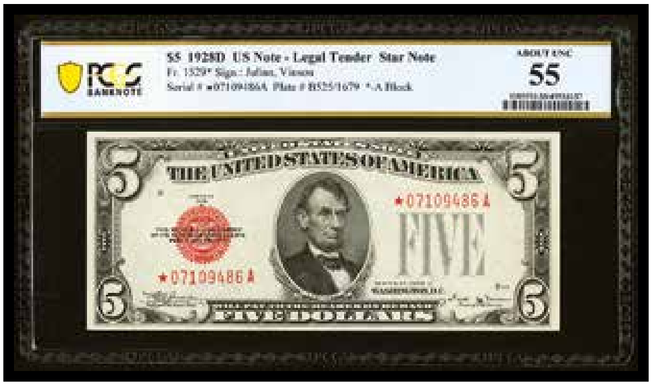
Perfect New 70PPQ $2 Legal



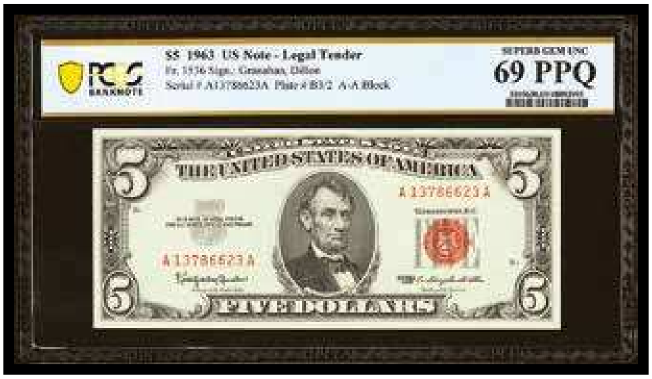
20672 Fr. 1513 $2 1963 Legal Tender Note. PCGS Perfect New 70PPQ.
What price for perfection? This is a simply glorious $2 Legal for the collector who wants, and can afford, the best. Four years ago, we auctioned an identically graded example which realized $2,640.
From The CCCurrency Collection
Starting Bid: $1,250



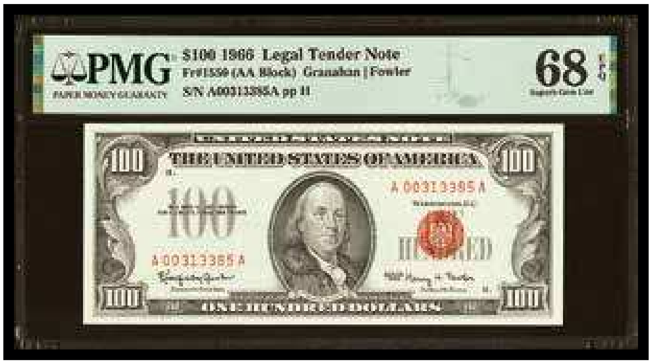
20673 Fr. 1513 $2 1963 Legal Tender Notes. Original Pack of 100. PCGS Banknote Gem Unc 66 PPQ.
PCGS Banknote launched their pack grading service in July 2022. The new holder type can accommodate full (100 pieces) and half (50 pieces) consecutive packs of United States small size notes. Each pack certified by PCGS Banknote is graded as a whole unit and receives a single grade based on the condition of the entire pack. The grade on the pack does not reflect or guarantee each note will individually grade lower, higher, or equal to the single grade assigned to the whole pack. We auctioned a 100 note pack of Fr. 1513 notes graded PCGS Banknote 64 PPQ for $2,160 in January 2024. The higher graded pack in this lot should bring more. (Total: 100 notes)
Starting Bid: $1,250



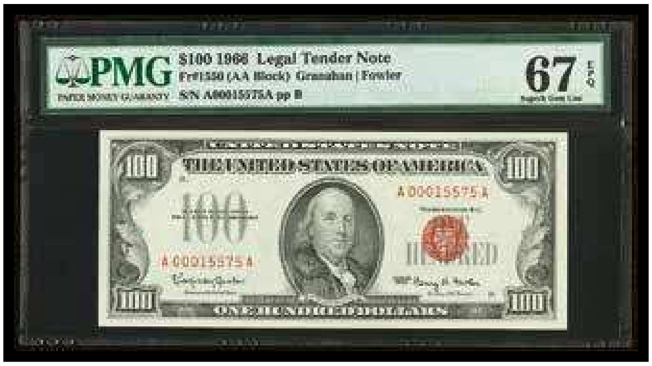
20674 Fr. 1529★ $5 1928D Legal Tender Note. PCGS Banknote About Unc 55.
Fewer than four dozen of these highly sought-after 1928D $5 Legal replacements are known according to the latest Track & Price census, and the beauty in this lot is one of the finest available. This is the only Fr. 1529★ graded by PCGS Banknote and it is bested by only five PMG graded notes. Last September, we offered an equivalently graded PMG example which brought over $2,000.
Starting Bid: $1,000



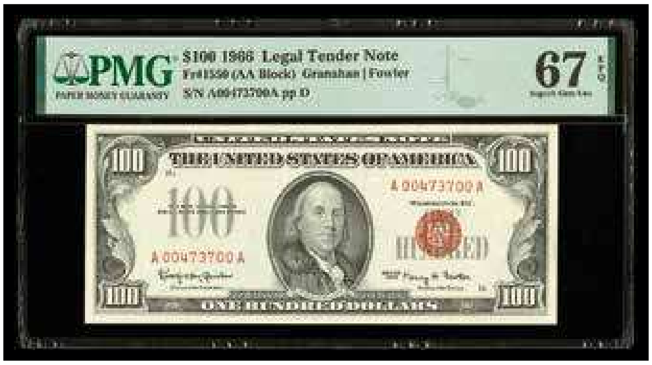
20675 Fr. 1536 $5 1963 Legal Tender Note. PCGS Banknote Superb Gem Unc 69 PPQ.
This near perfect red seal would be difficult to improve upon since neither service has graded a note finer for this series.
From The CCCurrency Collection
Starting Bid: $500



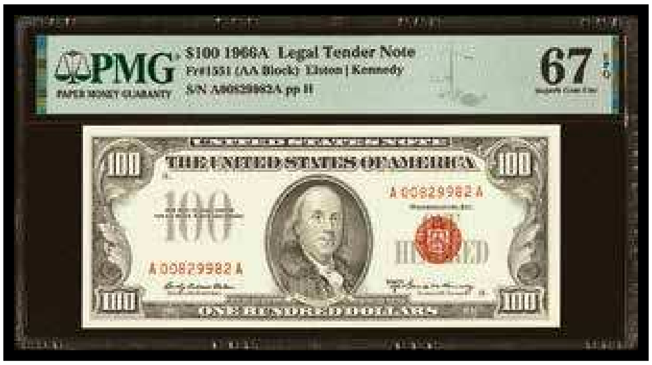
20676 Fr. 1550 $100 1966 Legal Tender Note. PMG Superb Gem Unc 68 EPQ.
A remarkable run of consecutively numbered $100s left a small group of high grade notes for collectors today. PMG has graded just one note a single point finer than this widely margined and pack fresh example.
From The CCCurrency Collection
Starting Bid: $1,000



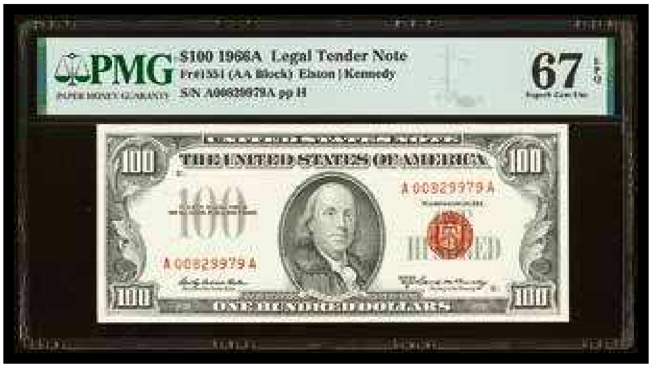
20677 **Fr. 1550 $100 1966 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**
All four margins hover very close to or slightly exceed the 3mm mark on this gorgeous $100 Legal that also displays embossing.
From The Dwane Johansen Collection
Starting Bid: $875



20678 **Fr. 1550 $100 1966 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**
Four wide margins surround this pack fresh and boldly inked $100 Legal.
From The Dwane Johansen Collection
Starting Bid: $875

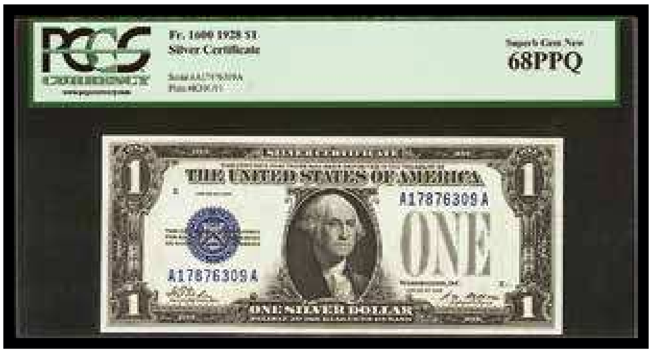


20679 **Fr. 1551 $100 1966A Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**
A broad margined, well centered beautiful $100 Legal with pinpoint face to back registration, this piece is sure to please its new owner.
Starting Bid: $1,000

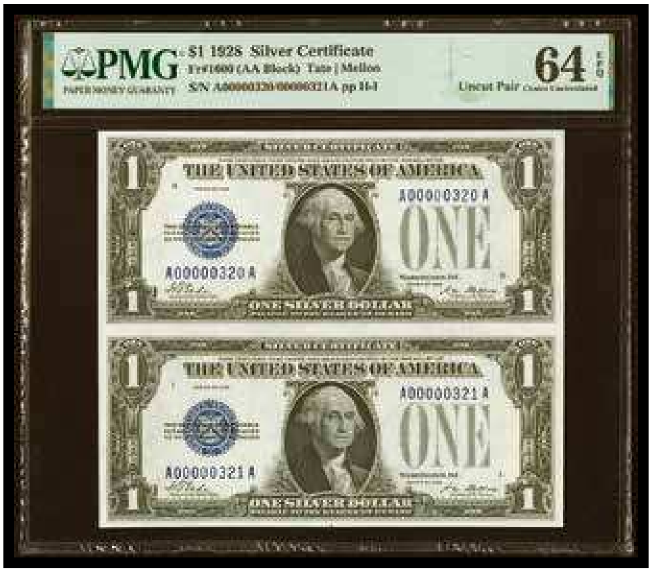


20680 **Fr. 1551 $100 1966A Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**
Boardwalk margins surround this pack fresh and boldly inked example from the scarcer “A” series.
Starting Bid: $1,000

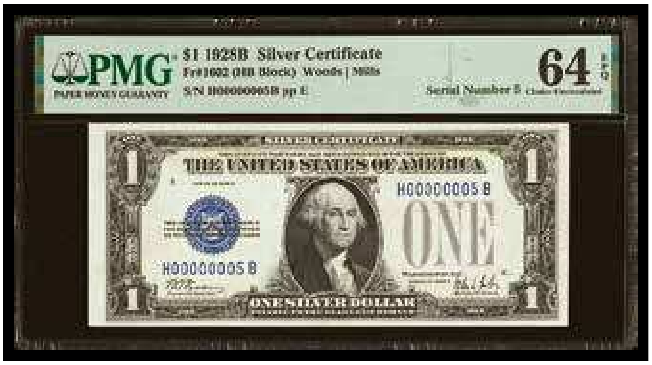
SILVER CERTIFICATES



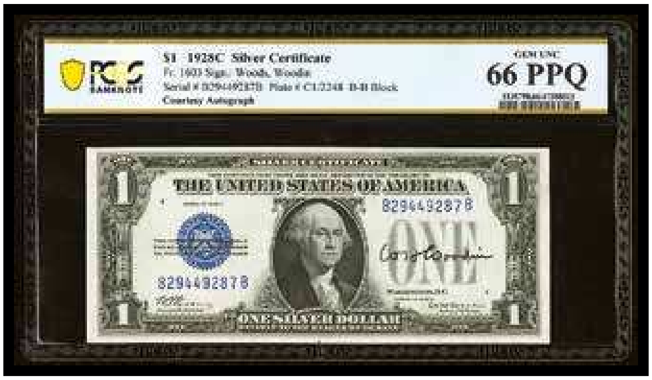
20681 **Fr. 1600 $1 1928 Silver Certificate. PCGS Superb Gem New 68PPQ.**
A lovely and near perfect $1 Silver, this piece has ideal margins and a deep blue overprint. It is tied for the finest graded for this Friedberg number by either service.
From The CCCurrency Collection
Starting Bid: $1,000



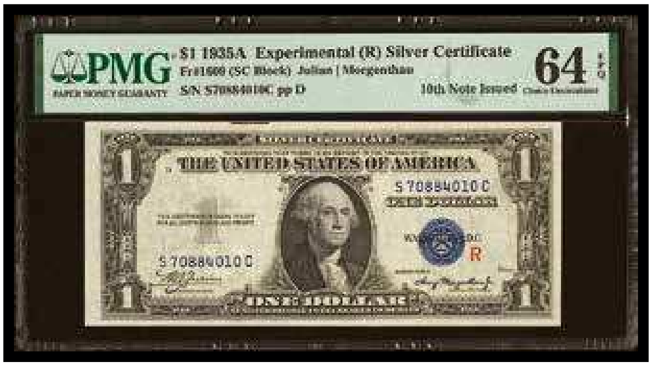
20682 **Low Serial Numbers Fr. 1600 $1 1928 Silver Certificates Uncut Pair. PMG Choice Uncirculated 64 EPQ.**
This charming uncut pair has serial numbers A00000320A and A00000321A. They were cut from the 27th uncut sheet for the 1928 Series that was originally presented to Secretary of the Treasury Andrew Mellon. We auctioned the full sheet that this duo came from in April 2011.
From The CCCurrency Collection
Starting Bid: $500



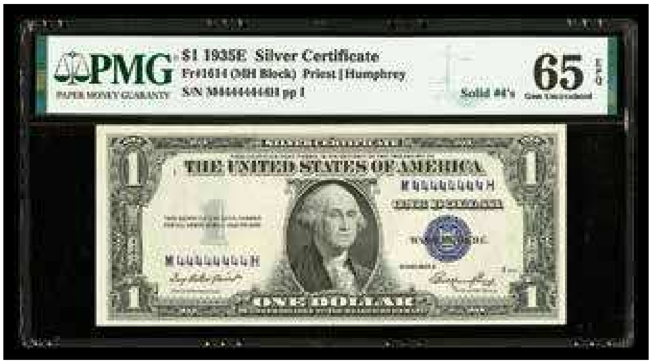
20683 **Low Serial Number 5 Fr. 1602 $1 1928B Silver Certificate. PMG Choice Uncirculated 64 EPQ.**
One of the lowest serial numbers that we have ever offered for this series. Embossing and natural paper wave are the traits of this near-Gem $1 Silver that bears low single-digit serial number H00000005B.
Starting Bid: $625



20684 **Courtesy Autograph Fr. 1603 $1 1928C Silver Certificate. PCGS Banknote Gem Unc 66 PPQ.**
A lovely example autographed by Secretary of the Treasury W.H. Woodin above his printed signature. Woodin courtesy autographs on currency are very scarce, as he served as FDR's first Secretary of the Treasury for only nine months before he resigned due to health reasons at the end of 1933. He lived only four more months before passing away in May of 1934. The only other example we have auctioned was The Tabacco Family Collection note. That PCGS Choice Unc 64 PPQ realized $3,600 in 2021. We believe this evening's offering may be superior in quality.
Starting Bid: $1,250



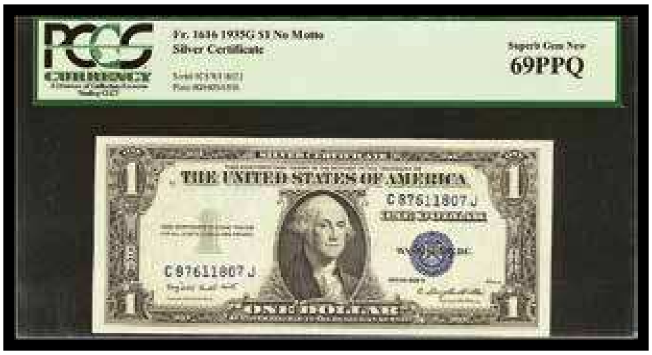
20685 **Tenth Note Issued Fr. 1609 $1 1935A R Silver Certificate. PMG Choice Uncirculated 64 EPQ.**
A beautiful R Experimental note with serial number S70884010C. Wide margins on this plate letter D embossed note reveal a paper guide line marker close to the top edge. This is the tenth R note as this issue consisted of serials S70884001-72068000C. This note was originally acquired by our consignor's father many years ago. It is not listed in Track & Price. We had the 14th serial number, S70884014C, grading PMG 65 EPQ, bring $990 in August 2021. Our current offering appears to be the twin of our earlier offering and, with an even lower number, should realize more.
Starting Bid: $500



20686 **Solid Serial Number 44444444 Fr. 1614 $1 1935E Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

A broad margined M-H block example blessed with solid serial number 44444444 is offered here. We had a Series 1935B $1 Silver with a solid 4 serial number grading PMG 65 EPQ realize $3,120 in our 2022 FUN auction.

Starting Bid: $1,250

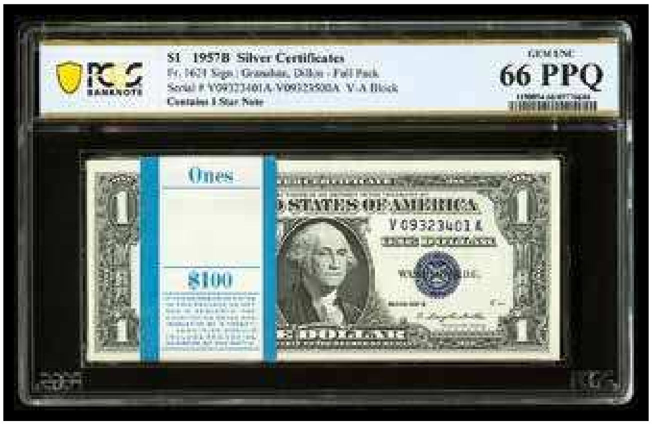


20687 **Fr. 1616 $1 1935G No Motto Silver Certificate. PCGS Superb Gem New 69PPQ.**

This is simply a stunning example of this No Motto $1 Silver that has glorious margins and centering. It is tied for the finest graded by either service.

From The CCCurrency Collection

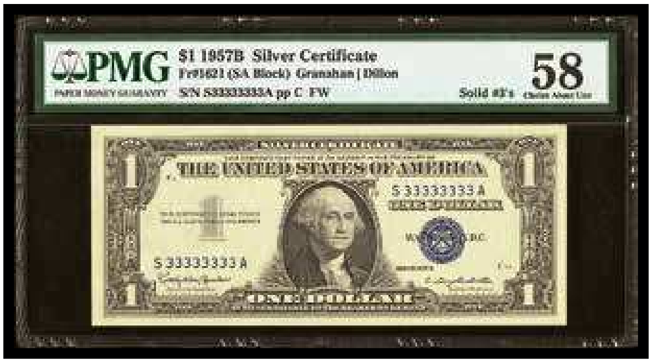
Starting Bid: $750



20688 **Fr. 1621 $1 1957B Silver Certificates. Original Pack of 100. PCGS Banknote Gem Unc 66 PPQ.**

A high grade original pack from the V-A block is in this lot. The BEP band has been moved to the left so that the portrait on the top note is viewable. The front label informs us that this pack contains one star note. Our latest offering of an original pack for Series 1957B $1 Silvers was not third party graded. We graded it Choice CU and it realized $3,120 in January 2024. (Total: 100 notes)

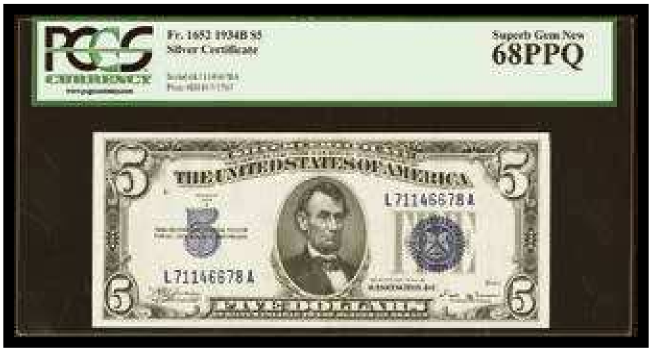
Starting Bid: $750



20689 **Solid Serial Number 33333333 Fr. 1621 $1 1957B Silver Certificate. PMG Choice About Unc 58.**

Serial number 33333333 adorns this S-A block example that sports four broad margins.

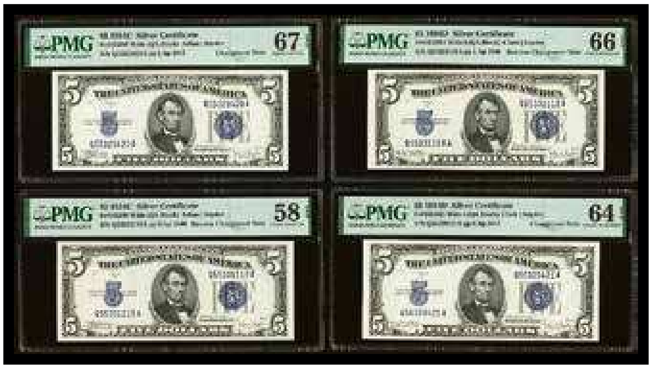
Starting Bid: $500



20690 **Fr. 1652 $5 1934B Silver Certificate. PCGS Superb Gem New 68PPQ.**

An exquisite example of this earlier $5 Silver Certificate, this piece is tied for the finest graded by either service. Four wide margins surround this well centered and pack fresh example that shows blazing ink colors.

Starting Bid: $750



20691 **$5 Silver Certificate Changeover and Reverse Changeover Pairs PMG Graded.**

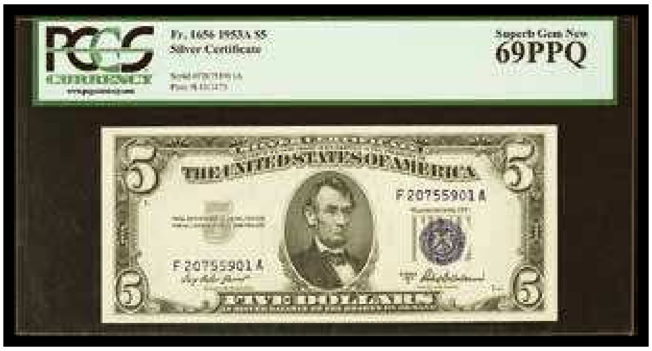
Changeover Pair Fr. 1653/Fr. 1654 1934C Wide Face/1934D Wide I Superb Gem Unc 67/Choice Uncirculated 64 EPQ;

Reverse Changeover Pair Fr. 1654/Fr. 1653 1934D Wide I/Fr. 1653 1934C Wide Face Gem Uncirculated 66 EPQ/Choice About Unc 58 EPQ.

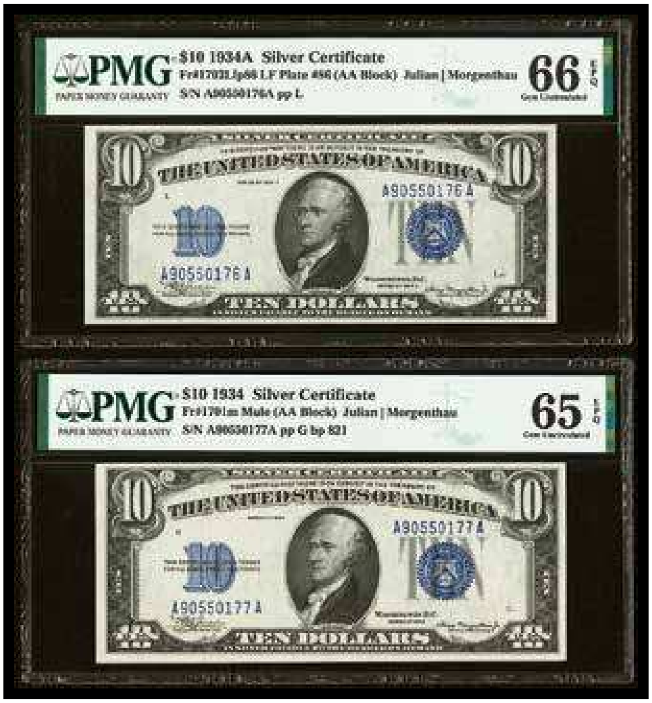
Changeover pairs occur when you have consecutively serial numbered notes from two different series. Reverse changeover pairs occur when the later series has the lowest serial number. The mixing of printing plates from different series was an economy move by the BEP during this era. This lot has one of the lesser known changeover/reverse changeover pairs. (Total: 4 notes)

Starting Bid: $750

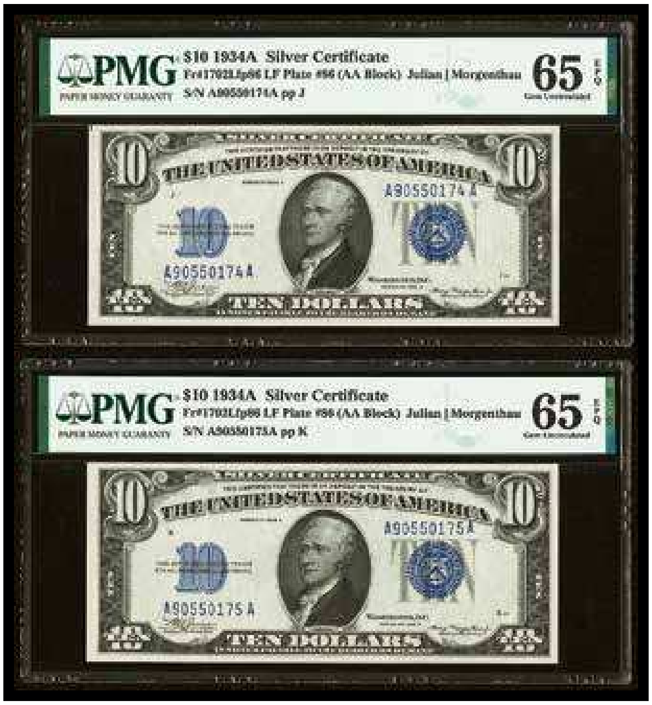
Near-Perfect 1953A $5 Silver Tied for the Finest Graded



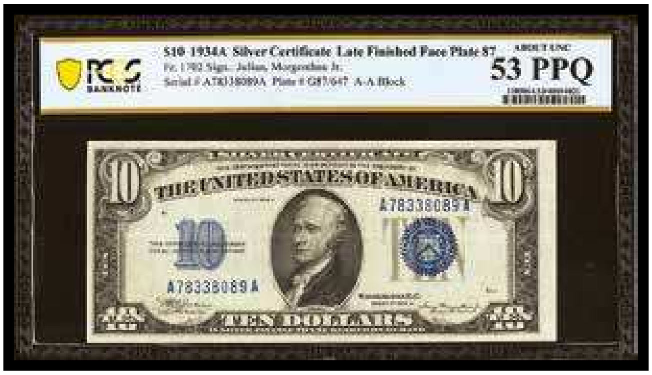
20692 Fr. 1656 $5 1953A Silver Certificate. PCGS Superb Gem New 69PPQ.
A simply glorious $5 Silver that is just one point away from perfection, this hugely margined and ideally centered piece is tied for the finest graded by either service.
Starting Bid: $750



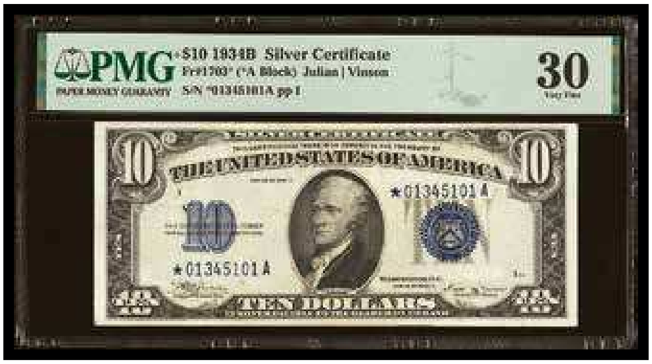
20693 Reverse Changeover Pair Fr. 1702/Fr. 1701 $10 1934A Silver Certificate with Late Finished Face Plate 86; $10 1934 Mule Silver Certificate. PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ.
A pack fresh and well embossed pair of $10 Silvers, these represent a very rare reverse changeover pair. The 1934A note is also tied for the finest graded by PMG for the late finished face plate 86 variety. (Total: 2 notes)
Starting Bid: $1,000



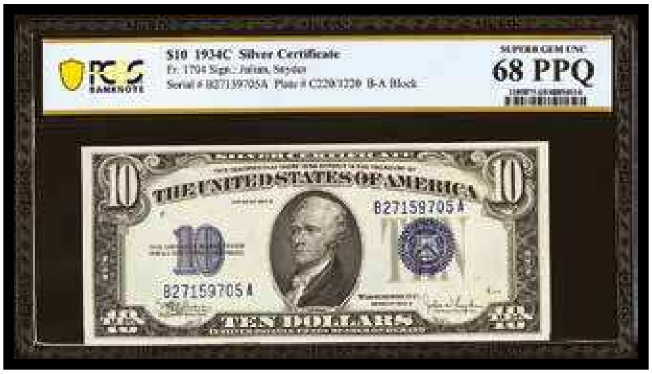
20694 Fr. 1702 $10 1934A Silver Certificates with Late Finished Face Plate 86. Two Consecutive Examples. PMG Gem Uncirculated 65 EPQ.
The rare variety bearing late finished Face Plate 86 is a tough note indeed to obtain in this state of preservation. A bold blue overprint and strong embossing are noted on these two pleasing, fully Gem examples. (Total: 2 notes)
Starting Bid: $1,250



20695 Fr. 1702 $10 1934A Silver Certificate. Late Finished Face Plate 87. PCGS Banknote About Unc 53 PPQ.
Late finished face plate 87 examples are many times rarer than LFFP 86 notes for Fr. 1702, according to the population reports of both PMG and PCGS. The piece in this lot is very close to the top grade seen by the two major grading services combined. This is a solid $10 for the grade with great color and original surfaces.
From The CCCurrency Collection
Starting Bid: $750


PMG
$10 1934B Silver Certificate
Fr#1703* (*A Block) Julian | Vinson
S/N *01345101A pp I
30
★01345101A
TEN DOLLARS

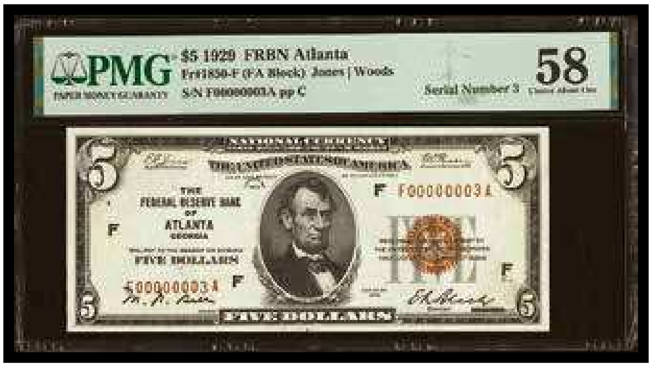
20696 Fr. 1703★ $10 1934B Silver Certificate Star. PMG Very Fine 30.
A crisp, moderately circulated example, this scarce $10 Silver star is very well margined with bold ink colors.
Starting Bid: $625



20697 Fr. 1704 $10 1934C Silver Certificate. PCGS Banknote Superb Gem Unc 68 PPQ.
Tied for the finest graded by either service, this widely margined $10 Silver features great centering, blazing ink colors, and bold, original embossing.
From The CCCurrency Collection
Starting Bid: $750

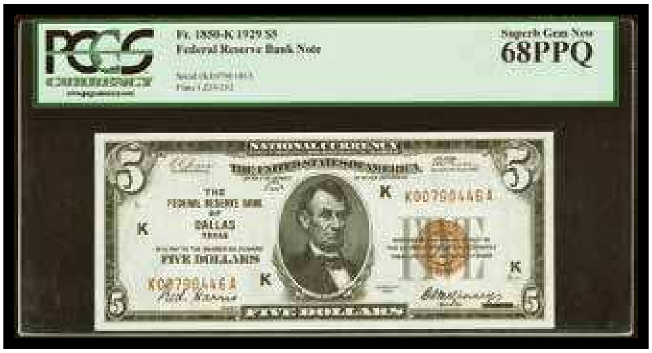
FEDERAL RESERVE BANK NOTES

Low Serial Number 3 Atlanta $5 FRBN Ex: Grinnell

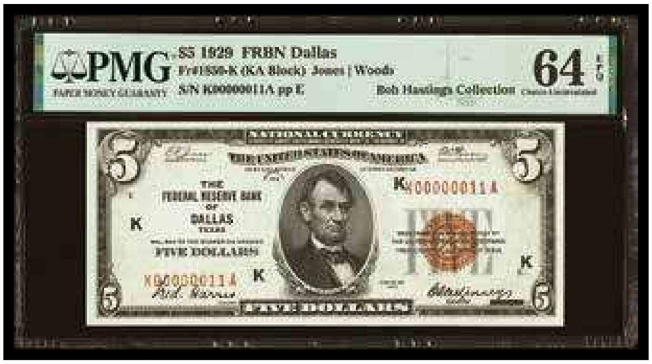


20698 Low Serial Number 3 Fr. 1850-F $5 1929 Federal Reserve Bank Note. PMG Choice About Unc 58.
This lovely Atlanta $5 displays great eye appeal with its unusually dark printing. Its serial number, F00000003A, allows us to trace its pedigree right back to the famed Grinnell collection, the finest collection of U.S. currency ever assembled.
Starting Bid: $750

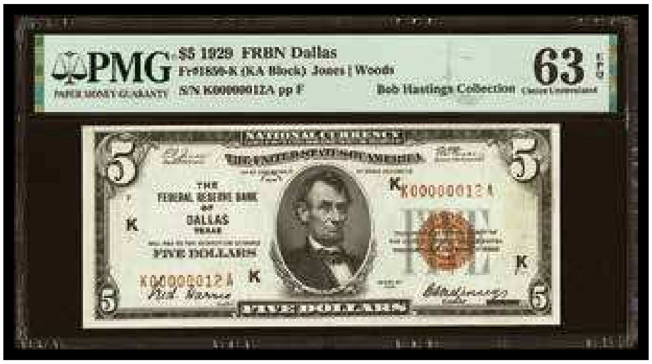
Tied for Finest Known



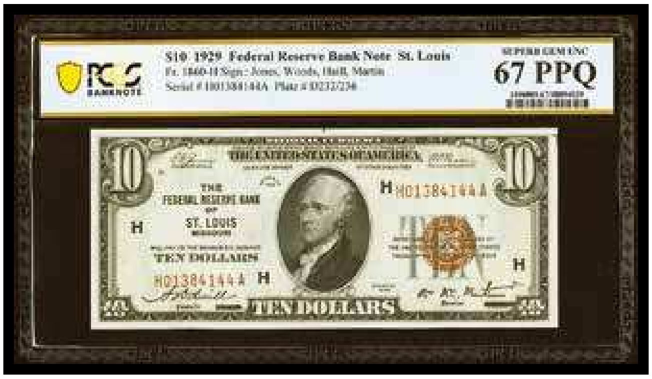
20699 Fr. 1850-K $5 1929 Federal Reserve Bank Note. PCGS Superb Gem New 68PPQ.
A simply beautiful Dallas FRBN with sizeable and perfect margins. The embossing is unmistakably original and the printed details are crisp. This piece is tied for finest known, with PMG not having graded an example above the 67 level.
From The CCCurrency Collection
Starting Bid: $750



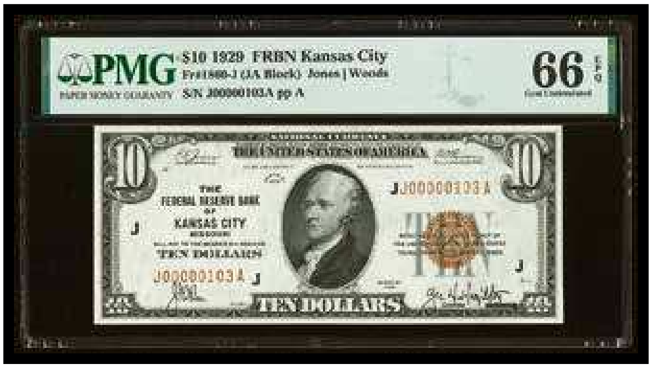
20700 Low Serial Number 11 Fr. 1850-K $5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.
A near-Gem example, this Dallas $5 sports a low two-digit serial number of K00000011A which also qualifies as a "binary" number. This note was last on the market in our auction of The Taylor Family Collection in 2005.
From The Bob Hastings Collection
Starting Bid: $750



20701 Low Serial Number 12 Fr. 1850-K $5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63 EPQ.
Another low serial number Dallas $5 FRBN, this one bears low serial number K00000012A. Only its centering holds this well preserved example back from a higher grade.
From The Bob Hastings Collection
Starting Bid: $500

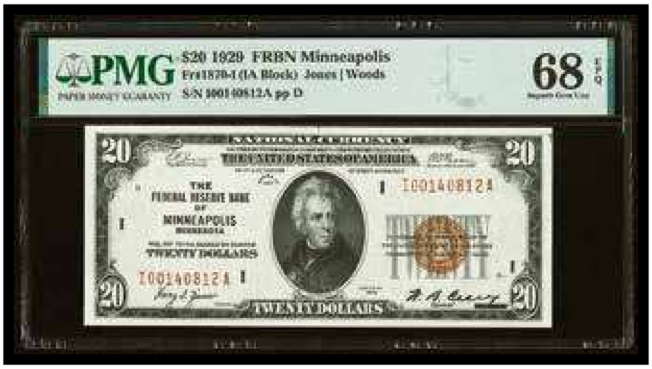


20702 **Fr. 1860-H $10 1929 Federal Reserve Bank Note. PCGS Banknote Superb Gem Unc 67 PPQ.**
A gorgeous example of this St. Louis FRBN, this note is tied for the finest graded by either service. The centering is spot on and the surfaces are quite pristine.
From The CCCurrency Collection
Starting Bid: $750

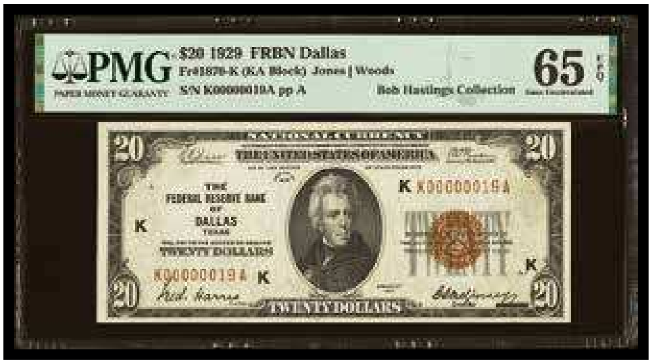


20703 **Low Serial Number 103 Fr. 1860-J $10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**
A well margined and boldly embossed Kansas City $10 FRBN, this note is further enhanced by low three-digit serial number J00000103A. It is also tied for the finest graded by PMG.
Starting Bid: $500

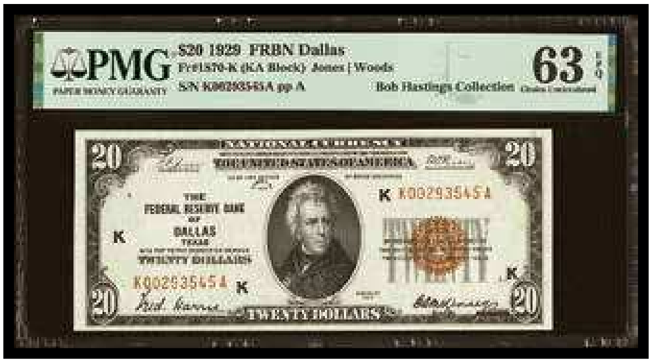
Superb Gem 68 EPQ 1929 Minneapolis $20 FRBN The Sole Finest Graded



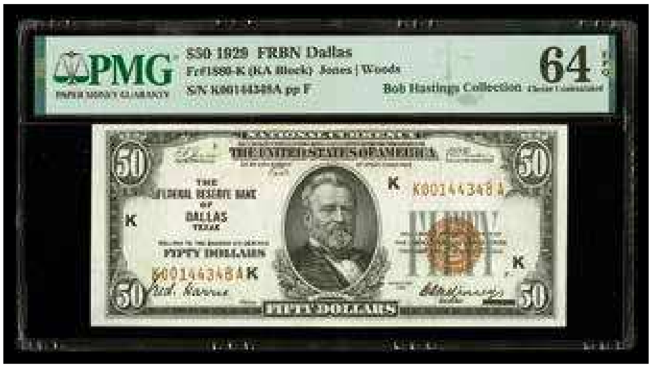
20704 **Fr. 1870-I $20 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 68 EPQ.**
This lofty grade has been assigned to just this note by either service. There are several lesser quality notes at the 67 level which fall short when compared to this beauty. The centering just cannot be improved upon and a challenger to this note's grade will likely not appear for some time. When housed in an "old" PCGS 68PPQ holder, it realized $3,525 in our 2015 Central States auction.
Starting Bid: $1,750



20705 **Low Serial Number 19 Fr. 1870-K $20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**
The Dallas note is the key piece to completing a district set of $20 FRBNs. It is a tough note in any grade, but it is prohibitively rare in truly Uncirculated condition. This Gem example, with low serial number K00000019A, is bright, well margined, and embossed, with an as-made paper wrinkle as noted by PMG.
From The Bob Hastings Collection
Starting Bid: $1,250

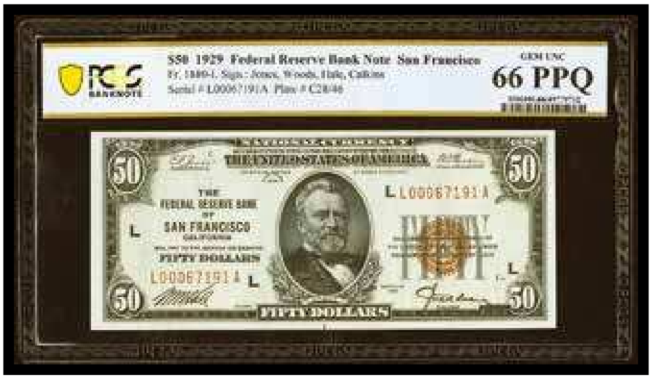


20706 **Fr. 1870-K $20 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63 EPQ.**
Another crackling fresh and well embossed example of this scarce Dallas $20 FRBN, this one is just held back from a higher grade by its centering.
From The Bob Hastings Collection
Starting Bid: $875

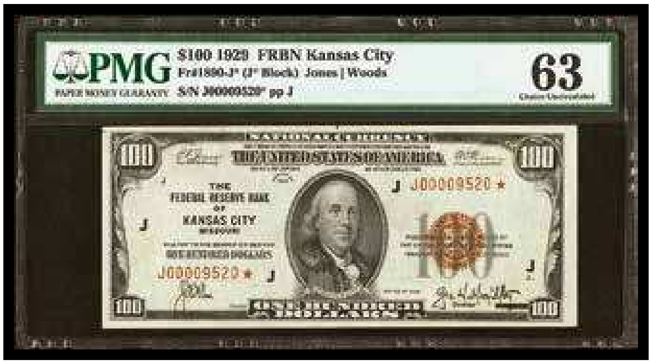


20707 **Fr. 1880-K $50 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**
Dallas easily remains the toughest district for $50 FRBNs and that is especially so in the higher grades. PMG has graded just three pieces finer than this boldly printed and crackling fresh example.
From The Bob Hastings Collection
Starting Bid: $1,000

Gem Brown Seal FRBN



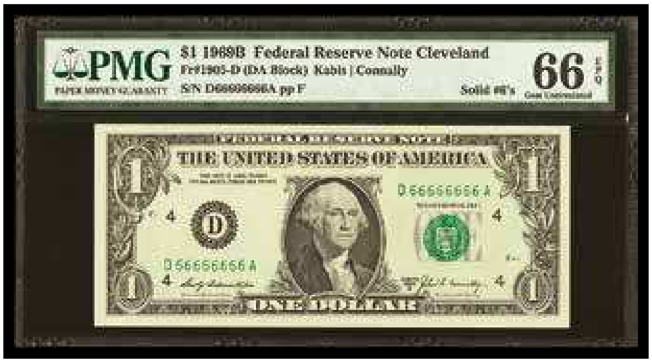
20708 **Fr. 1880-L $50 1929 Federal Reserve Bank Note. PCGS Banknote Gem Unc 66 PPQ.**
San Francisco brown seal notes at this grade level can be called anything but common. This is a well centered example with excellent color and embossing. Three years ago, we offered a PMG Gem 66 EPQ example which realized $5,280.
Starting Bid: $1,750



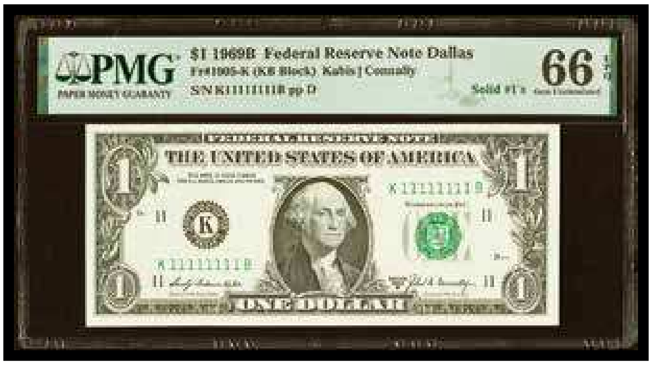
20709 **Fr. 1890-J★ $100 1929 Federal Reserve Bank Star Note. PMG Choice Uncirculated 63.**
A nicely margined Kansas City $100 replacement note with bold ink colors and embossing.
Starting Bid: $600

FEDERAL RESERVE NOTES

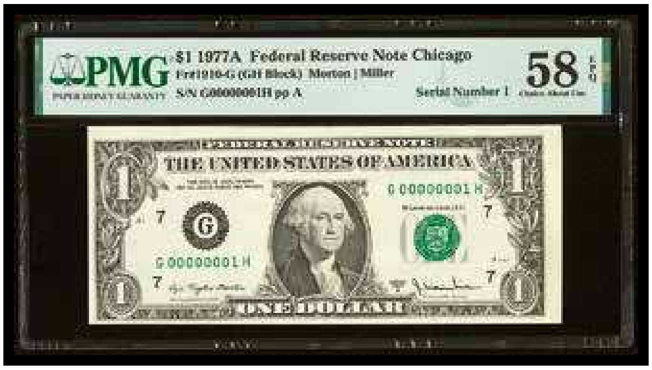
Solid Serial Number 66666666 $1 FRN



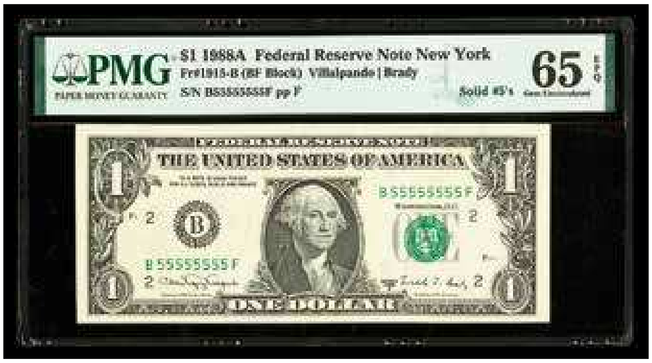
20710 **Solid Serial Number 66666666 Fr. 1905-D $1 1969B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
This well margined and pack fresh $1 FRN from Cleveland features all 6s in its serial number.
Starting Bid: $1,000



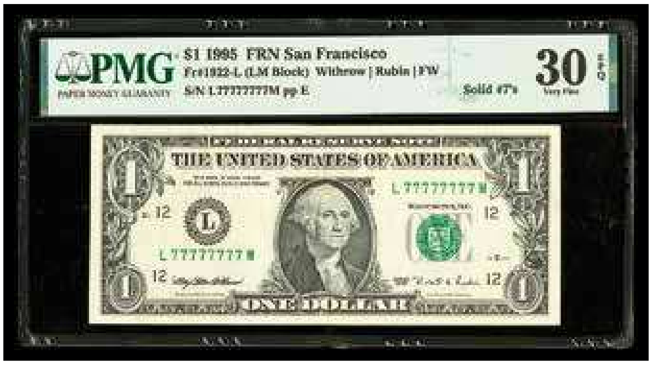
20711 **Solid Serial Number 11111111 Fr. 1905-K $1 1969B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A widely margined and pack fresh $1 FRN from the Dallas district, this note bears a great solid serial number of K11111111B.
Starting Bid: $750



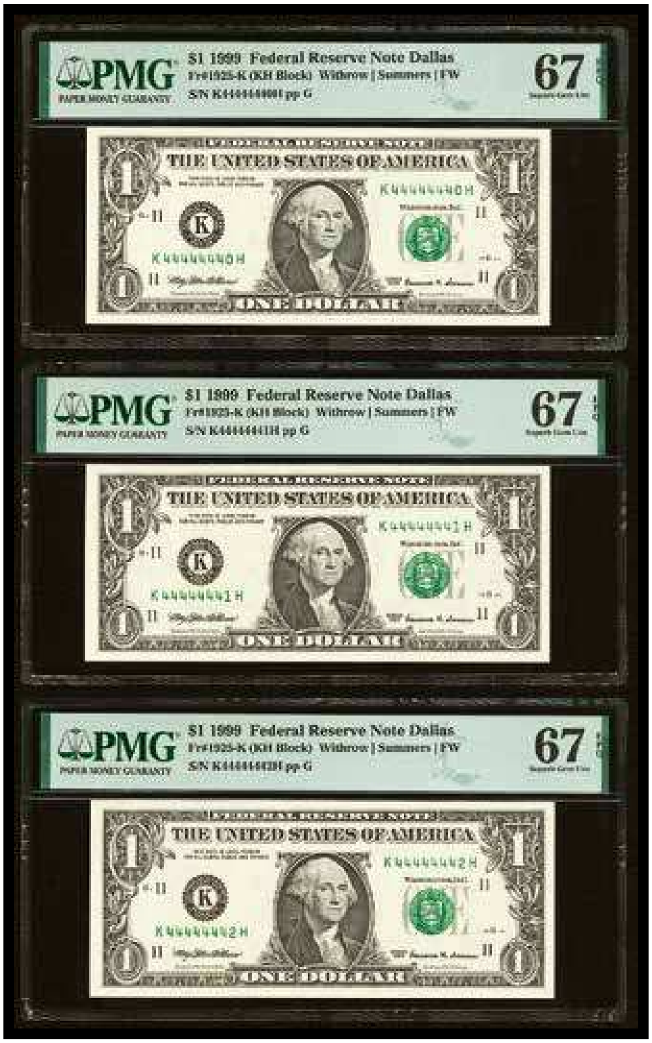
20712 **Serial Number 1 Fr. 1910-G $1 1977A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
A G-H block note possessing serial number 00000001, this piece has just a trace of circulation. Our last offering of a $1 FRN with Serial Number 1 was a Series 2009 G-B block example grading PMG 55 EPQ. It commanded a price of $3,960.
Starting Bid: $1,750



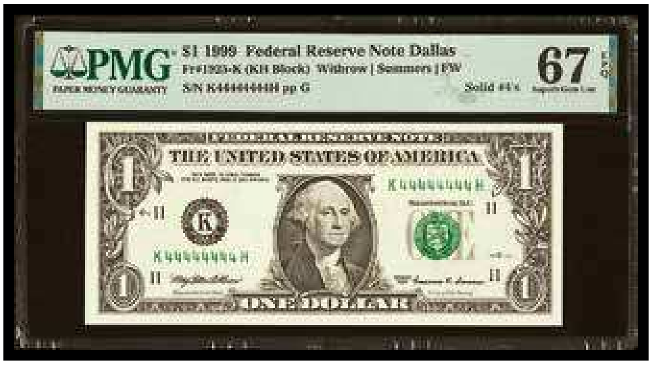
20713 **Solid Serial Number 55555555 Fr. 1915-B $1 1988A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Serial 55555555 and very close to perfect centering within four broad margins define this New York $1.
Starting Bid: $750



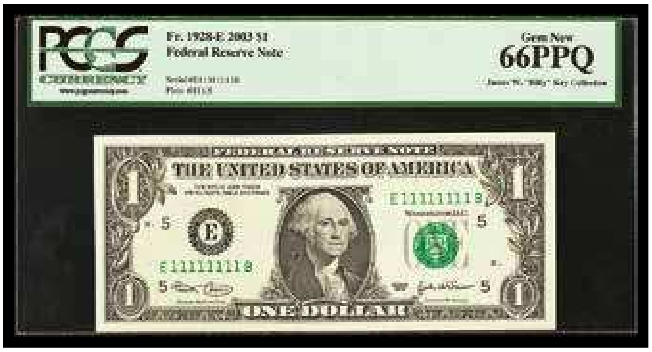
20714 **Solid Serial Number 77777777 Fr. 1922-L $1 1995 Federal Reserve Note. PMG Very Fine 30 EPQ.**
A solid serial number of L77777777M appears on this moderately circulated $1 FRN from the San Francisco district.
Starting Bid: $500


PMG
$1 1999 Federal Reserve Note Dallas
67
PMG
$1 1999 Federal Reserve Note Dallas
67
PMG
$1 1999 Federal Reserve Note Dallas
67

20715 **Seven of a Kind 4s Serial Number Fr. 1925-K $1 1999 Federal Reserve Notes. Nine Examples.**
A broadly margined Dallas K-H block nonet with serial numbers 44444440, 1, 2, 5, 6, 8, and 9 grading **PMG Superb Gem Unc 67 EPQ**. Serial 44444447 and 44444443 grade **PMG Gem Uncirculated 66 EPQ**. (Total: 9 notes)
Starting Bid: $1,000

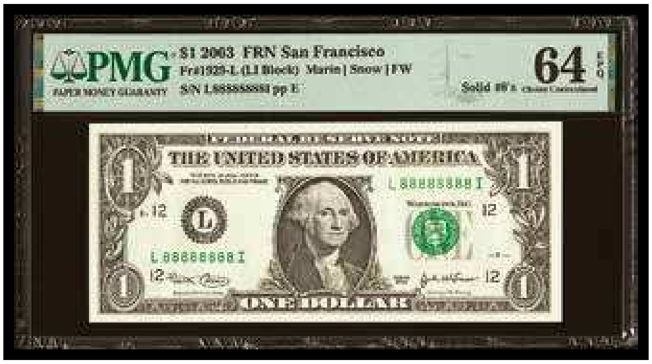


20716 **Solid Serial Number 44444444 Fr. 1925-K $1 1999 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
The solid serial number 44444444 paired alongside a wonderful high grade of 67 EPQ makes for a certain trophy note in the eyes of a fancy serial collector.
Starting Bid: $1,000



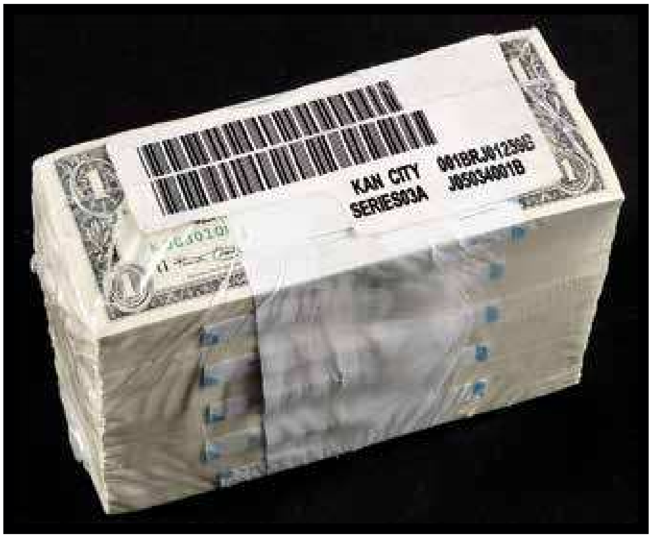
20717 **Solid Serial Number 11111111 Fr. 1928-E $1 2003 Federal Reserve Note. PCGS Gem New 66PPQ.**
This Gem Richmond Ace features a highly desirable solid serial number E11111111B, which pairs well with this denomination.
Starting Bid: $750

Solid 8's Serial Number



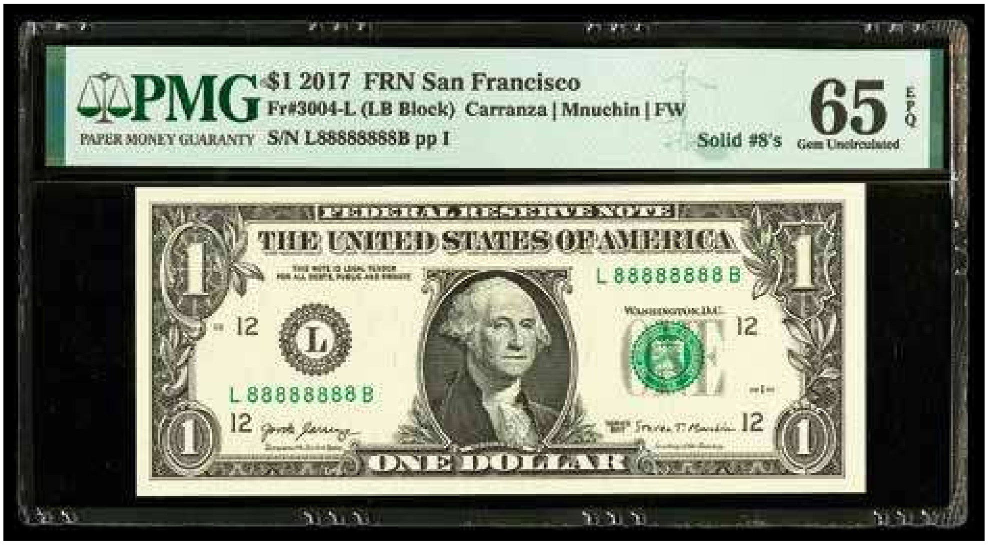
20718 **Solid Serial Number 88888888 Fr. 1929-L $1 2003 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A hugely margined, near-Gem $1 FRN from the San Francisco district, this example features an always-in-demand solid serial number of L88888888I.
Starting Bid: $2,000

Seldom Offered Mini-Brick of Star Notes

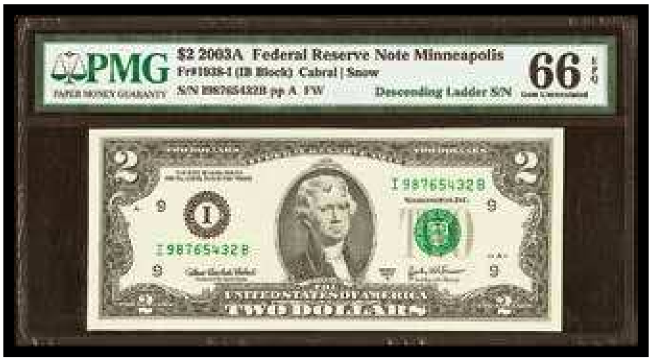


20719 **Fr. 1931-K★ $1 2003A Federal Reserve Star Notes. Original Mini-Brick of 1,000. Not Graded.**
An original mini-brick of 1,000 notes consisting of ten original packs of 100 notes that still resides in its shrink-wrap covering. The first note is a Dallas star with serial number K00301001★. This mini-brick is composed of 1,000 stars. We know this from the fact that all ten original packs have striped BEP bands. BEP striped bands are used only for full packs of stars. This mini-brick has a Kansas City label. A reasonable question one may have is, "Why do these Dallas stars have a Kansas City label?" The BEP's standard operating procedure for many years now has been to ship stars to any district regardless of what district the star note is on. Also, stars for one series can be inserted within notes of another series. More information can be gleaned from the article at www.spmc.org - "Currency Label Sets Old and New" in *Paper Money*, Society of Paper Money Collectors, March/April 1989, Vol. XXVIII, No. 2, Whole No. 140, pages 52-55. This mini-brick is not graded and at least the final pack was inserted upside down. *There will be no returns on this lot for any reason.* (Total: 1000 notes)
Starting Bid: $1,000

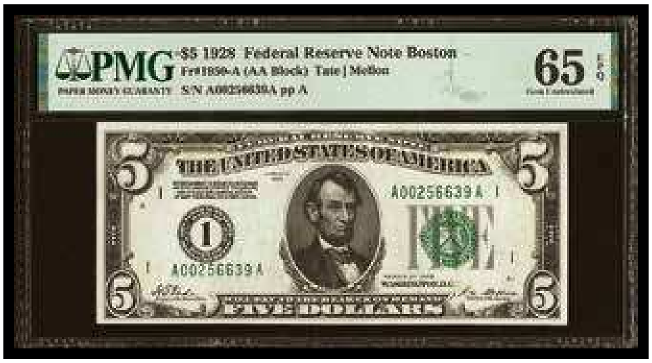
Solid Serial Number 88888888



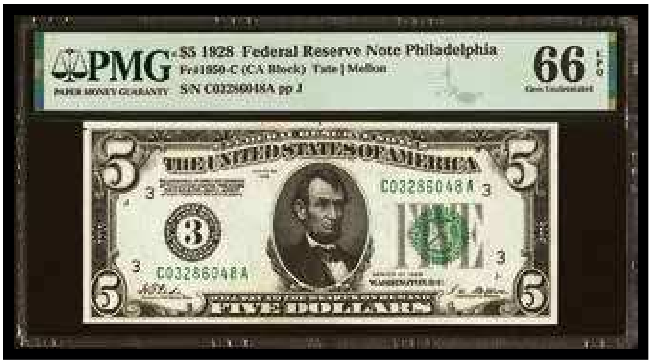
20720 **Solid Serial Number 88888888 Fr. 3004-L $1 2017 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Solid serial number L88888888B graces this broad margined San Francisco $1 beauty. This specific solid serial commands extra attention due to its extreme popularity around the world.
Starting Bid: $2,000


PMG
$2 2003A Federal Reserve Note Minneapolis
Fr#1938-I (IB Block) Cabral | Snow
S/N I98765432B pp A FW
Descending Ladder S/N
66 EPQ
I 98765432 B

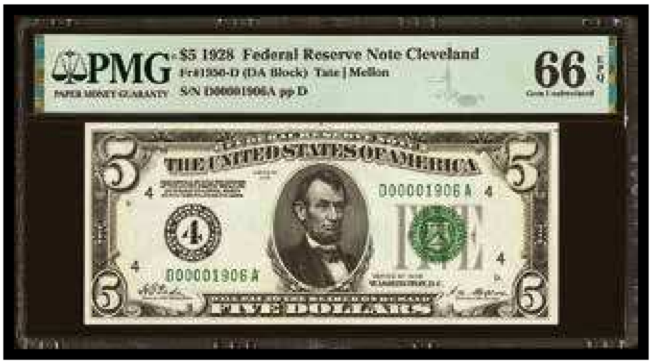
20721 **Descending 98765432 Ladder Serial Fr. 1938-I $2 2003A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
The ultimate descending ladder serial number of 98765432 adorns this Minneapolis I-B block deuce that was cut from an uncut sheet. Only six serial 98765432 descending ladder notes were printed on deuces. They were printed for the Series 2003A blocks of G-B, H-B, I-B, J-B, K-B, and L-B on uncut sheets. This is only the second time that we have offered an example of this very much in demand serial number on the $2 denomination. The previous occasion was in May 2024 when we had the K-B example grading PMG 66 EPQ realize $3,120. The $2 is certainly the key to compiling a complete denomination set with the descending ladder serial number of 98765432.
Starting Bid: $1,250


PMG
$5 1928 Federal Reserve Note Boston
Fr#1950-A (AA Block) Tate | Mellon
S/N A00256639A pp A
65 EPQ
A00256639 A

20722 **Fr. 1950-A $5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A beautiful note from this better district, this piece is bright and has a vivid green overprint. PMG has graded just two pieces a single point finer.
From The Ronald R. Gustafson Collection
Starting Bid: $750

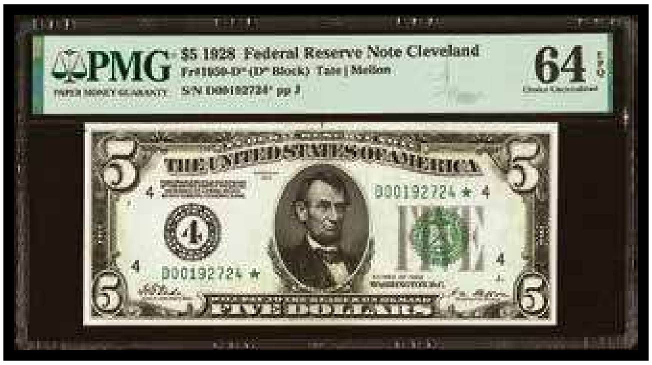

$5 1928 Federal Reserve Note Philadelphia
Fr#1950-C (CA Block) Tate | Mellon
S/N C03286048A pp J
66 EPQ
Gem Uncirculated
C03286048A

20723 Fr. 1950-C $5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
This attractive numbered district seal $5 from Philadelphia is nicely centered and has bright paper and great color. It is one of just four pieces graded at this lofty level by PMG, with none finer.
From The Ronald R. Gustafson Collection
Starting Bid: $1,000

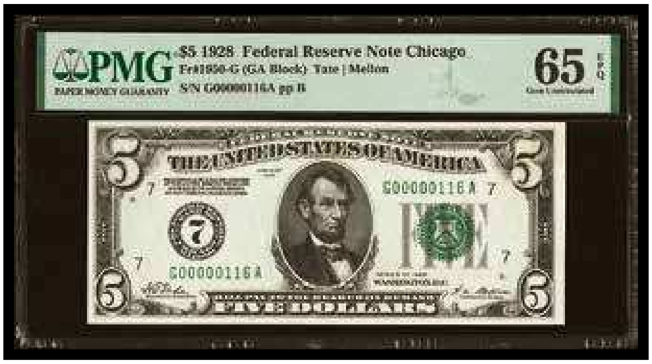

$5 1928 Federal Reserve Note Cleveland
Fr#1950-D (DA Block) Tate | Mellon
S/N D00001906A pp D
66 EPQ
Gem Uncirculated
D00001906A

20724 Fr. 1950-D $5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
This pretty Cleveland Five has wonderful margins and centering that surround well inked surfaces. PMG has graded just one piece a single point finer than this lovely example.
From The Ronald R. Gustafson Collection
Starting Bid: $750

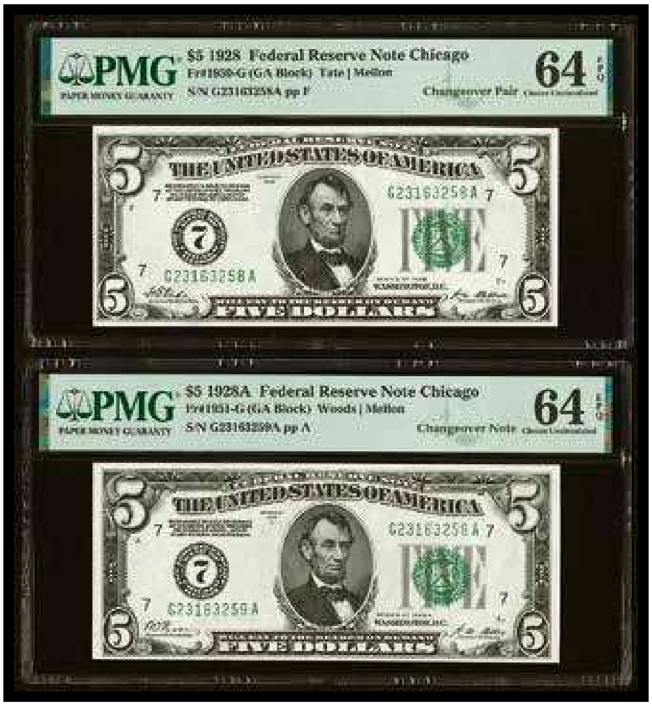
Finest Graded Fr. 1950-D★ Cleveland Star


$5 1928 Federal Reserve Note Cleveland
Fr#1950-D* (D* Block) Tate | Mellon
S/N D00192724* pp J
64 EPQ
Choice Uncirculated
D00192724★

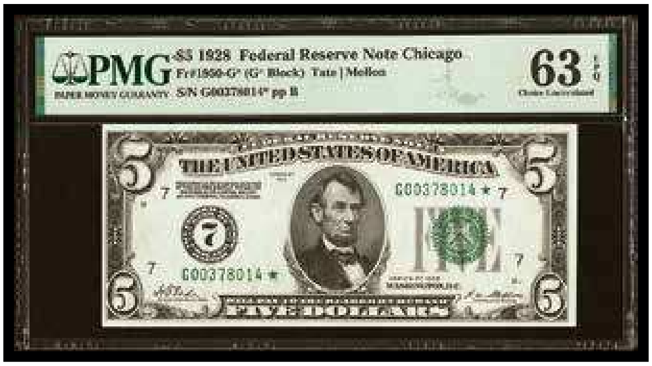
20725 Fr. 1950-D★ $5 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.
This is a great new addition to the census of this scarce Cleveland star as it becomes the finest of the now eleven pieces reported. The sole example graded above the 40 level by PMG, this boldly printed offering is well margined with Gem paper surfaces.
From The Ronald R. Gustafson Collection
Starting Bid: $1,250


$5 1928 Federal Reserve Note Chicago
Fr#1950-G (GA Block) Tate | Mellon
S/N G00000116A pp B
65 EPQ
Gem Uncirculated
G00000116A

20726 Low Serial Number 116 Fr. 1950-G $5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
Low three-digit serial number G00000116A adds to the appeal of this well margined and sharply inked Chicago $5.
From The Ronald R. Gustafson Collection
Starting Bid: $500


$5 1928 Federal Reserve Note Chicago
Fr#1950-G (GA Block) Tate | Mellon
S/N G23163258A pp F
Changeover Pair
64 EPQ
G23163258A
$5 1928A Federal Reserve Note Chicago
Fr#1951-G (GA Block) Woods | Mellon
S/N G23163259A pp A
Changeover Note
64 EPQ
G23163259A

20727 Changeover Pair Fr. 1950-G/Fr. 1951-G $5 1928 Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ.
An excessively rare 1928 Federal Reserve Note changeover pair, these are so rare, in fact, that the last edition of the Schwartz-Lindquist reference listed only eight 1928 FRN pairs in all denominations combined. The first changeover pair from this district and these two series that we have been able to offer since 2005, these two notes are crackling fresh, and would easily grade Gem if the centering were just a bit better.
From The Ronald R. Gustafson Collection (Total: 2 notes)
Starting Bid: $750

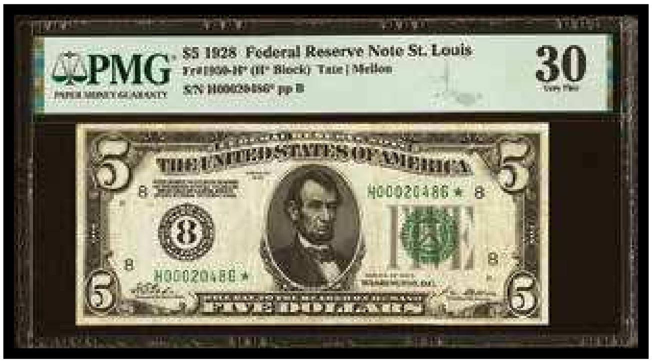


20728 **Fr. 1950-G★ $5 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

A boldly inked and crackling fresh Chicago $5 star, this piece is only held back in grade by its centering.

From The Ronald R. Gustafson Collection

Starting Bid: $750

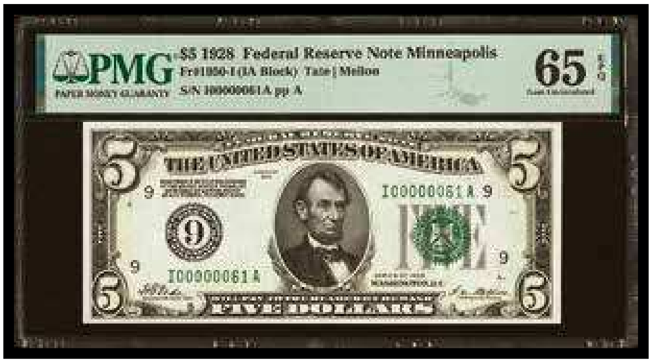


20729 **Fr. 1950-H★ $5 1928 Federal Reserve Note. PMG Very Fine 30.**

A nicely margined and boldly printed St. Louis star, this is just the seventh replacement note to be reported for this series and district.

From The Ronald R. Gustafson Collection

Starting Bid: $750

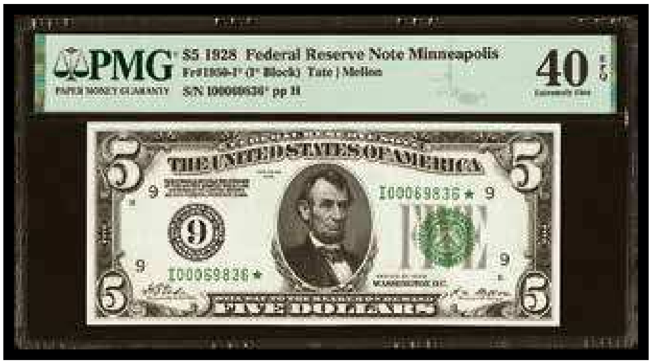


20730 **Low Serial Number 61 Fr. 1950-I $5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A lovely Gem example from the Minneapolis district that has very few low serial numbers reported. This well margined and pack fresh $5 sports low, two-digit serial number I00000061A.

From The Ronald R. Gustafson Collection

Starting Bid: $1,250

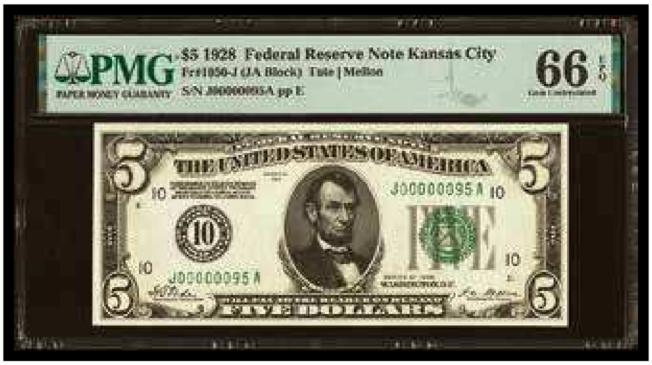


20731 **Fr. 1950-I★ $5 1928 Federal Reserve Star Note. PMG Extremely Fine 40 EPQ.**

A bright and original example of this very scarce Minneapolis star, this is one of just eight pieces reported. Last on the market in our auction of The Taylor Family Collection in 2005, it is tied with one other example as the finest graded by PMG. However, of those two stars, this offering is the only one to have received PMG's EPQ designation.

From The Ronald R. Gustafson Collection

Starting Bid: $1,000

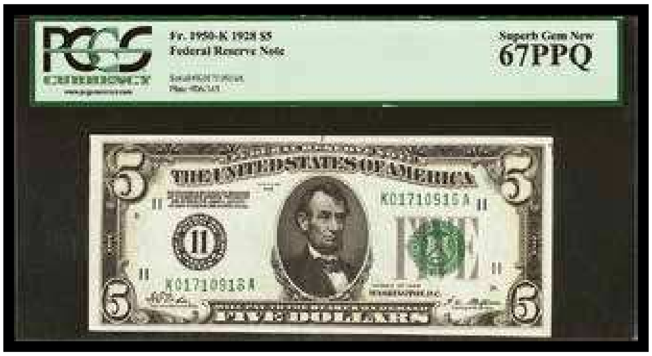


20732 **Low Serial Number 95 Fr. 1950-J $5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A lovely, well margined example, this Kansas City $5 has nice centering and excellent color. PMG has graded just one piece a single point finer than this pretty note which is further enhanced by its low, two-digit serial number J00000095A.

From The Ronald R. Gustafson Collection

Starting Bid: $1,750

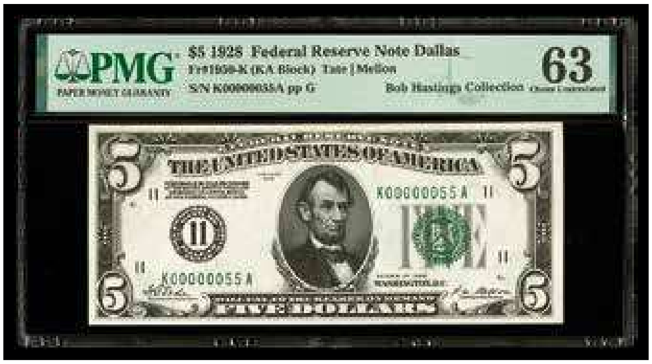


20733 **Fr. 1950-K $5 1928 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

This early Dallas Five looks absolutely Superb in every way. The margins are very wide and perfectly even and the note is also well embossed. The printing is very sharp and the seal and serial numbers have a dark green tint. This first issue with numbered district is a very desirable note that is scarce in such a high grade.

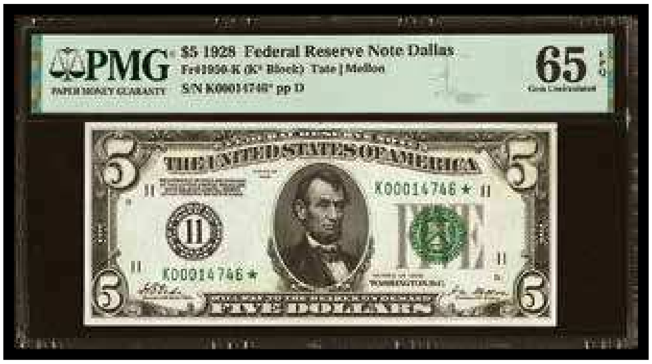
From The CCCurrency Collection

Starting Bid: $500

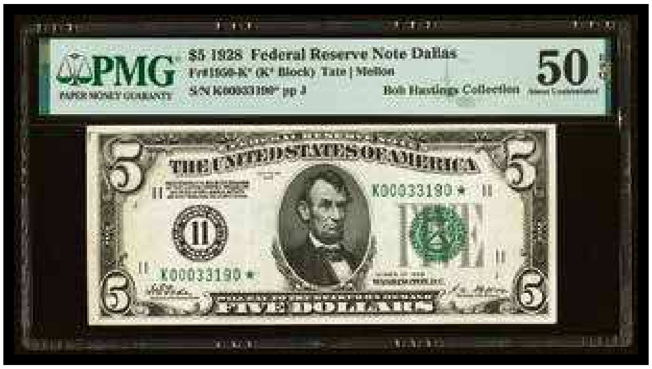


20734 **Low Serial Number 55 Fr. 1950-K $5 1928 Federal Reserve Note. PMG Choice Uncirculated 63.**
This is by far the most common district in CU condition, due to a hoard that Frank Nowak of Arizona dispersed for years, but low number examples are quite tough to find. This piece features low two-digit serial number 55. While PMG has noted a couple of minuscule edge tears and a repaired split, those minor flaws are more than offset by this pretty note's bright white paper and vibrant ink colors.
From The Bob Hastings Collection
Starting Bid: $875

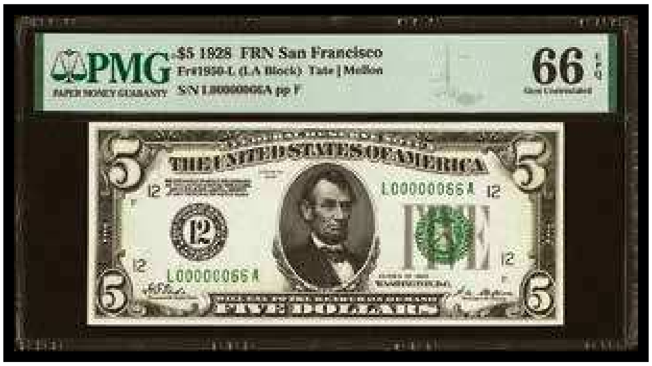
Condition Census Dallas 1928 $5 Replacement



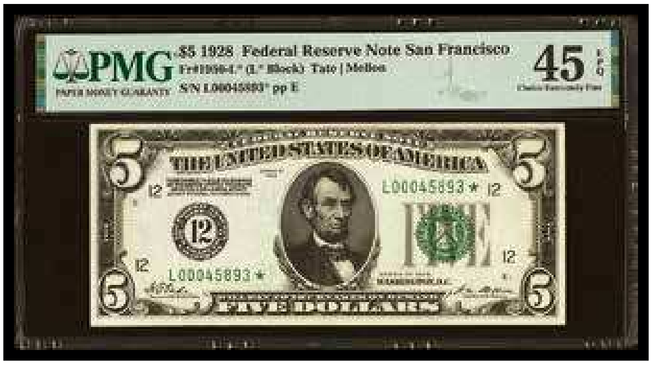
20735 **Fr. 1950-K★ $5 1928 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.**
A gorgeous, well margined example of this very scarce Dallas $5 FRN star, this piece displays bright, white paper and a vibrant green overprint. A PMG Gem 67 EPQ star that we auctioned to realize over $10,000 fifteen years ago is the finest known, but this replacement note is easily among the finest reported.
From The Ronald R. Gustafson Collection
Starting Bid: $1,750



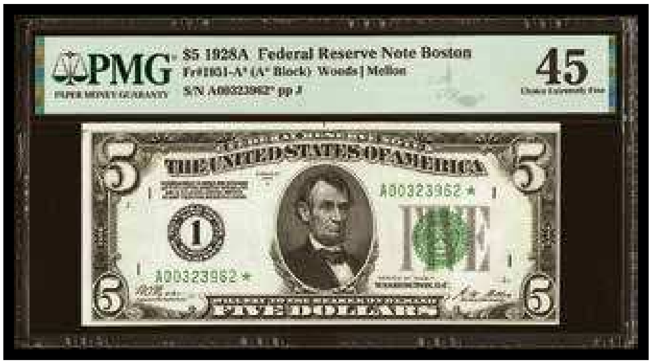
20736 **Fr. 1950-K★ $5 1928 Federal Reserve Star Note. PMG About Uncirculated 50 EPQ.**
A rare Dallas star, this pretty replacement note is one of only around a dozen reported and one of the very nicest. The inks are dark and the paper is white on this $5. There is also embossing of both serial numbers and the Treasury Seal on this strictly original piece.
From The Bob Hastings Collection
Starting Bid: $1,000



20737 **Low Serial Number 66 Fr. 1950-L $5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A very well margined and crackling fresh San Francisco $5, this piece features a low two-digit serial number of L00000066A. Only a handful of low numbers are reported for this series and district.
From The Ronald R. Gustafson Collection
Starting Bid: $1,000

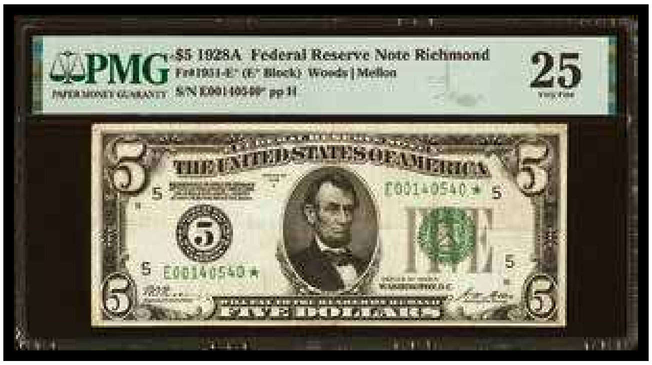


20738 **Fr. 1950-L★ $5 1928 Federal Reserve Star Note. PMG Choice Extremely Fine 45 EPQ.**
A bright and original example, this San Francisco star is a new addition to the mere dozen reported, none of which grade above the AU level. Three years ago, another PMG 45 EPQ example at auction realized $3,600.
From The Ronald R. Gustafson Collection
Starting Bid: $1,500



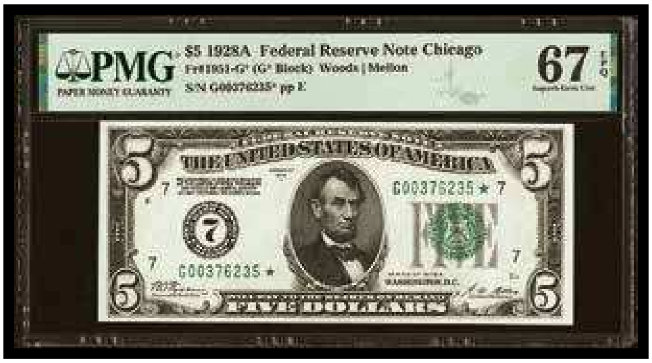
20739 **Fr. 1951-A★ $5 1928A Federal Reserve Star Note. PMG Choice Extremely Fine 45.**
A bright, well printed Boston star, this example is a new addition to the census of just fourteen replacement notes reported. This lightly circulated star is easily one of the finer survivors.
From The Ronald R. Gustafson Collection
Starting Bid: $750

Very Rare Fr. 1951-E★ Richmond $5 Star One of Three Reported



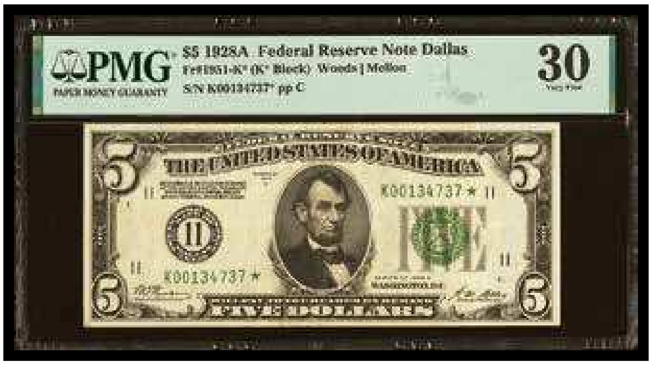
20740 **Fr. 1951-E★ $5 1928A Federal Reserve Star Note. PMG Very Fine 25.**
A crisp mid-grade example of this excessively rare Richmond star, this is one of only three pieces in the census. This replacement note has nice color and even wear.
From The Ronald R. Gustafson Collection
Starting Bid: $1,000

Superb Gem Fr. 1951-G★ $5 FRN Star The Sole Finest Graded

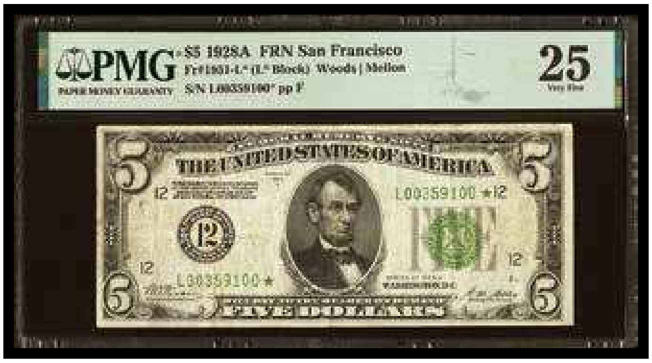


20741 **Fr. 1951-G★ $5 1928A Federal Reserve Star Note. PMG Superb Gem Unc 67 EPQ.**
A nicely centered and crackling fresh Chicago $5 star, this piece is the sole finest graded by PMG for this number. Publicly offered for the first time since our 2004 Long Beach auction, this beautiful replacement note will certainly be in demand from the registry set collectors.
From The Ronald R. Gustafson Collection
Starting Bid: $1,500

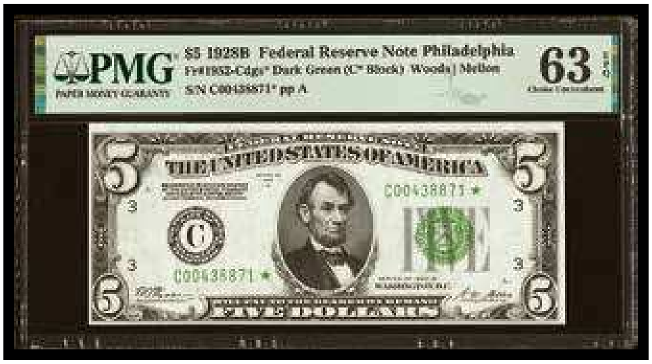
Excessively Rare Dallas $5 1928A Star



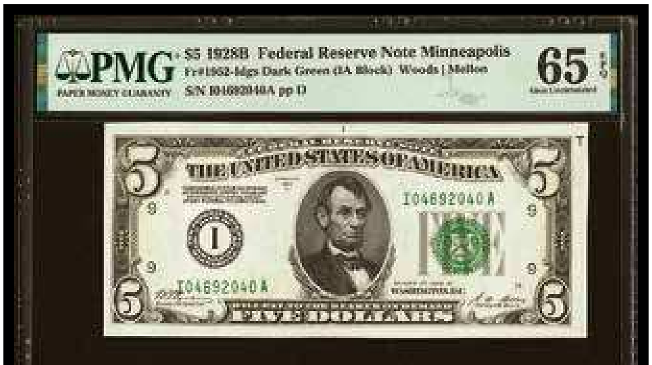
20742 **Fr. 1951-K★ $5 1928A Federal Reserve Star Note. PMG Very Fine 30.**
This is a very rare $5 FRN star that is one of only three replacement notes reported for this series and district. Last on the market in our auction of The Taylor Family Collection in 2005, it is a bright, well margined note with even wear and nice color. This is the first star for this Friedberg number to appear on the market since we auctioned a PMG Very Fine 25 example which realized $3,525 in our 2017 Central States auction.
From The Ronald R. Gustafson Collection
Starting Bid: $1,500


PMG
PAPER MONEY GUARANTY
$5 1928A FRN San Francisco
Fr#1951-L* (L* Block) Woods | Mellon
S/N L00359100* pp F
25
Very Fine
THE UNITED STATES OF AMERICA
L00359100★
FIVE DOLLARS

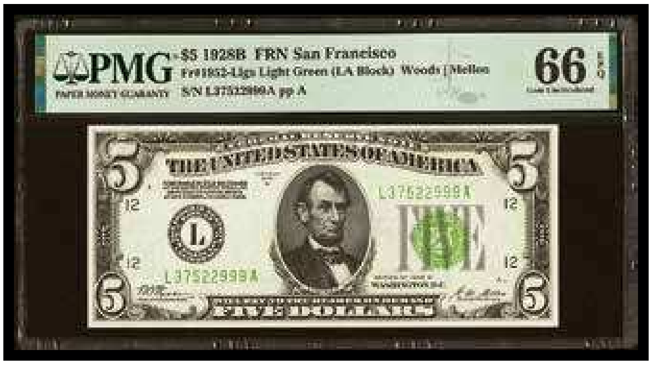
20743 Fr. 1951-L★ $5 1928A Federal Reserve Star Note. PMG Very Fine 25.
An elusive replacement note, this is one of just seven stars in the Track & Price census for this series and district. Last on the market in our 2013 Central States auction, this offering displays even wear and nice color. PMG has graded an example above the 30 level.
From The Ronald R. Gustafson Collection
Starting Bid: $750


PMG
PAPER MONEY GUARANTY
$5 1928B Federal Reserve Note Philadelphia
Fr#1952-Cdgs* Dark Green (C* Block) Woods | Mellon
S/N C00438871* pp A
63
EPQ
Choice Uncirculated
THE UNITED STATES OF AMERICA
C00438871★
FIVE DOLLARS

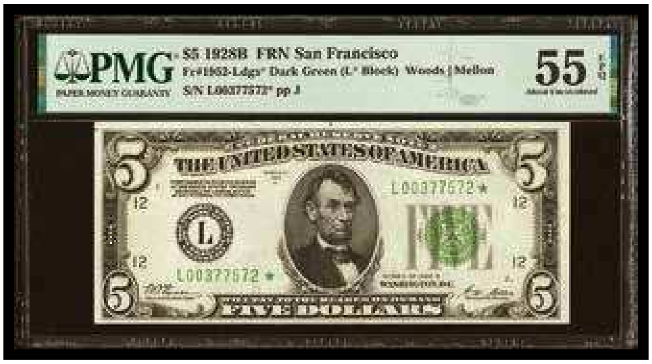
20744 Fr. 1952-C★ $5 1928B Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.
A boldly printed and fully original example, this scarce Philadelphia $5 star is a new addition to the census of a mere dozen replacement notes reported. PMG has not graded a star for this Friedberg number above the 64 level.
From The Ronald R. Gustafson Collection
Starting Bid: $625


PMG
PAPER MONEY GUARANTY
$5 1928B Federal Reserve Note Minneapolis
Fr#1952-Idgs Dark Green (IA Block) Woods | Mellon
S/N I04692040A pp D
65
EPQ
Gem Uncirculated
THE UNITED STATES OF AMERICA
I04692040A
FIVE DOLLARS

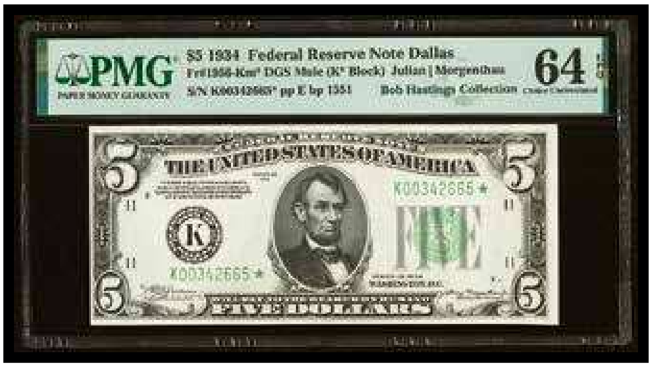
20745 Fr. 1952-I $5 1928B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
An unusually widely margined Minneapolis $5, this piece has the appearance of a hand-cut note, to the point that PMG has added the comment "Selvage Included." It is a new addition to the mere 72 pieces reported for this Friedberg number.
From The Ronald R. Gustafson Collection
Starting Bid: $625


PMG
PAPER MONEY GUARANTY
$5 1928B FRN San Francisco
Fr#1952-Llgs Light Green (LA Block) Woods | Mellon
S/N L37522999A pp A
66
EPQ
Gem Uncirculated
THE UNITED STATES OF AMERICA
L37522999A
FIVE DOLLARS

20746 Fr. 1952-L $5 1928B Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
The sole finest light green seal $5 graded by PMG from this district , this pretty note displays bright, white paper and plenty of color.
From The Ronald R. Gustafson Collection
Starting Bid: $1,250

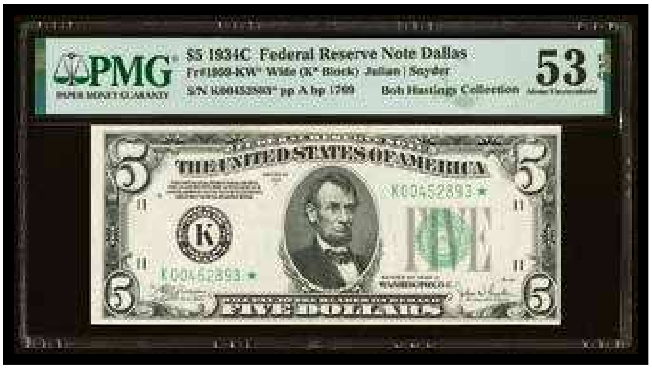

PMG
PAPER MONEY GUARANTY
$5 1928B FRN San Francisco
Fr#1952-Ldgs* Dark Green (L* Block) Woods | Mellon
S/N L00377572* pp J
55
EPQ
About Uncirculated
THE UNITED STATES OF AMERICA
L00377572★
FIVE DOLLARS

20747 Fr. 1952-L★ $5 1928B Federal Reserve Star Note. PMG About Uncirculated 55 EPQ.
A bright, well printed, and original example, this scarce DGS star from the San Francisco district just has light handling. This is just the eighth star to be reported for this series and district, according to Track & Price.
From The Ronald R. Gustafson Collection
Starting Bid: $625

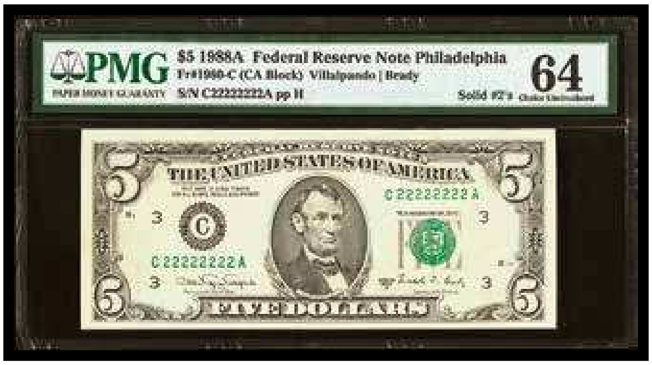

PMG
PAPER MONEY GUARANTY
$5 1934 Federal Reserve Note Dallas
Fr#1956-Km* DGS Mule (K* Block) Julian | Morgenthau
S/N K00342665* pp E bp 1351
Bob Hastings Collection
64
EPQ
Choice Uncirculated
THE UNITED STATES OF AMERICA
K00342665★
FIVE DOLLARS

20748 Fr. 1956-K★ $5 1934 Mule Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.
A bright and original Mule star from the Dallas district, this note is only held back in grade by its centering.
From The Bob Hastings Collection
Starting Bid: $500

Finest of Two Reported 1934C $5 Dallas Stars



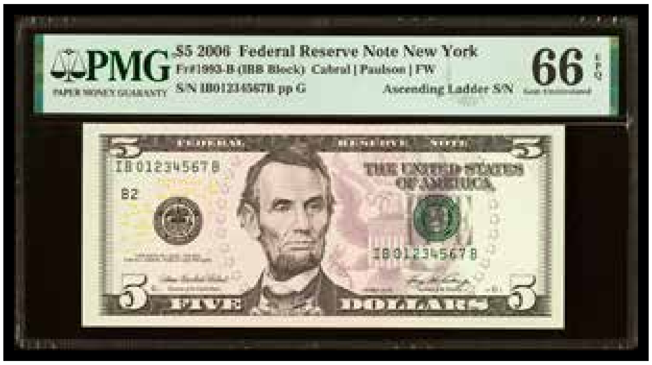
20749 **Fr. 1959-K★ $5 1934C Wide Federal Reserve Star Note. PMG About Uncirculated 53 EPQ.**
A very rare star that is easily the finest of just two $5 FRN stars reported for this series and district is offered here. This well inked and embossed Dallas replacement note has seen only light handling.
From The Bob Hastings Collection
Starting Bid: $1,000



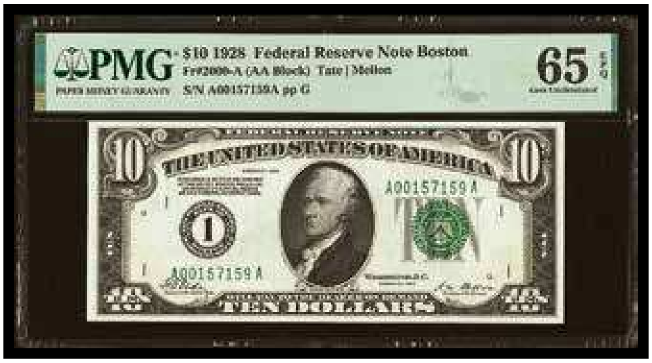
20750 **Solid Serial Number 22222222 Fr. 1980-C $5 1988A Federal Reserve Note. PMG Choice Uncirculated 64.**
A C-A block note with solid serial number 22222222. This is a serial number in small size that we have offered now only a handful of times.
Starting Bid: $875

20751 **Matching Low Serial Number 00000013A Fr. 1986-A-E/1987-F-L $5 1999 Federal Reserve Notes. PMG Graded.**
A dozen notes blessed with serial 00000013A and the lowest matching serial number district set from any denomination and series that we have ever offered is in this lot. This set is from a BEP promotion and is composed of notes from both Washington, DC and Fort Worth. The C and E district notes grade **Gem Uncirculated 65 EPQ**, the B, D, G, H and I examples grade **Choice Uncirculated 64 EPQ**, and the A, F, J, K, and L pieces grade **Choice Uncirculated 63 EPQ**. The original packaging for this set is not included in the lot. (Total: 12 notes)
Starting Bid: $1,000

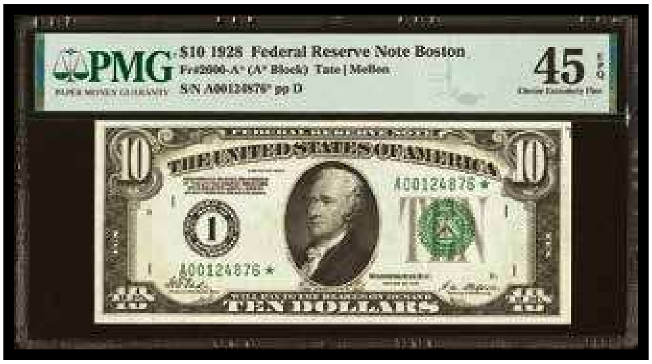
Ascending Ladder Serial Number 01234567



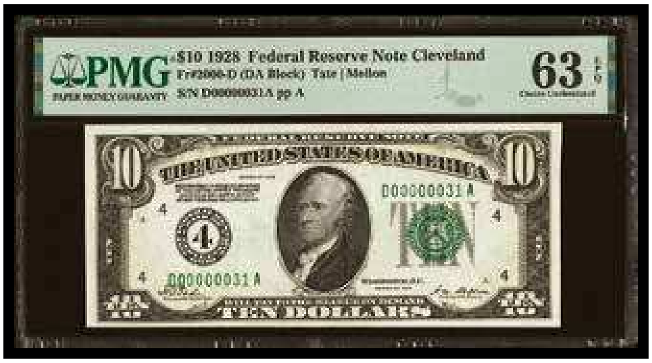
20752 **Fr. 1993-B $5 2006 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A wonderfully centered and pack fresh $5 FRN, this Gem from the New York district sports a great up-ladder serial number of IB01234567B.
Starting Bid: $750



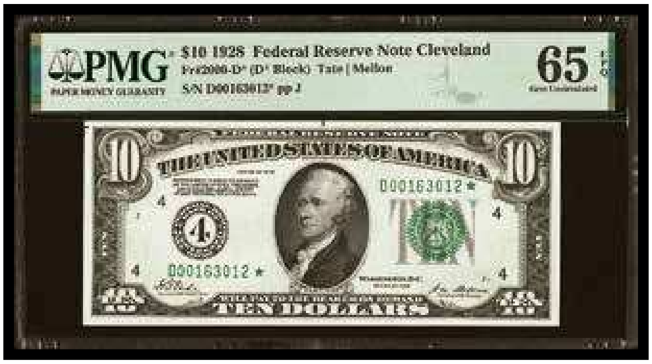
20753 **Fr. 2000-A $10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A lovely Boston $10, this piece is well margined with bright paper and vibrant ink colors.
From The Ronald R. Gustafson Collection
Starting Bid: $750



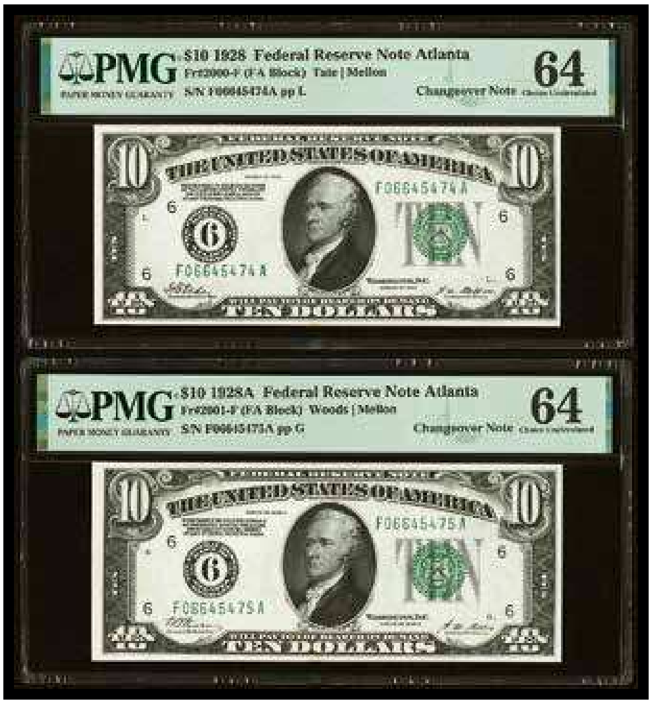
20754 **Fr. 2000-A★ $10 1928 Federal Reserve Star Note. PMG Choice Extremely Fine 45 EPQ.**
A key note in the $10 Fed stars, this lovely example is the highest grade $10 Boston district star example graded by either service. Well centered and with a deep green overprint, this rarity is certain to please its fortunate new owner.
From The Ronald R. Gustafson Collection
Starting Bid: $750



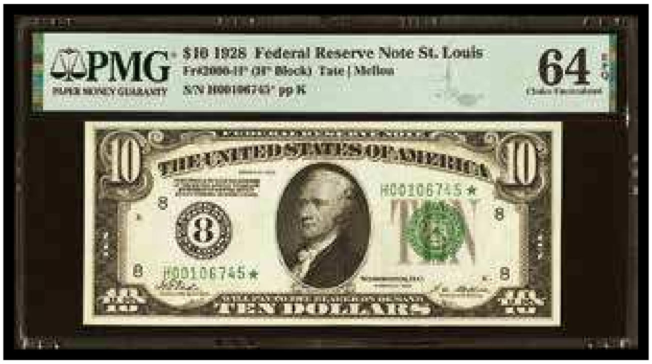
20755 **Low Serial Number 31 Fr. 2000-D $10 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**
An attractive example of this Cleveland $10 bearing low serial number D00000031A. This is a very tough series and district for low serial numbers.
From The Ronald R. Gustafson Collection
Starting Bid: $750



20756 **Fr. 2000-D★ $10 1928 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.**
An extremely rare star note in this state of preservation, this example is one of three which PMG has graded at this lofty level, with none higher. This beautifully printed star is certain to please.
From The Ronald R. Gustafson Collection
Starting Bid: $750

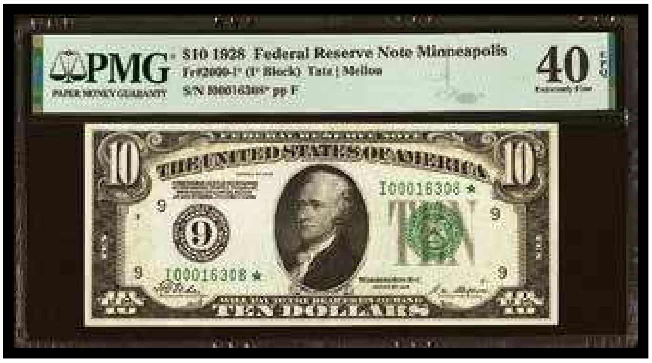


20757 **Changeover Pair Fr. 2000-F/Fr. 2001-F $10 1928/1928A Federal Reserve Notes. PMG Choice Uncirculated 64.**
This is a very rare $10 1928/1928A changeover pair as only three such pairs were listed in the last edition of the Schwartz/Lindquist reference. A new addition to that small group, this is a well margined pair with bright paper and bold ink colors.
From The Ronald R. Gustafson Collection (Total: 2 notes)
Starting Bid: $500

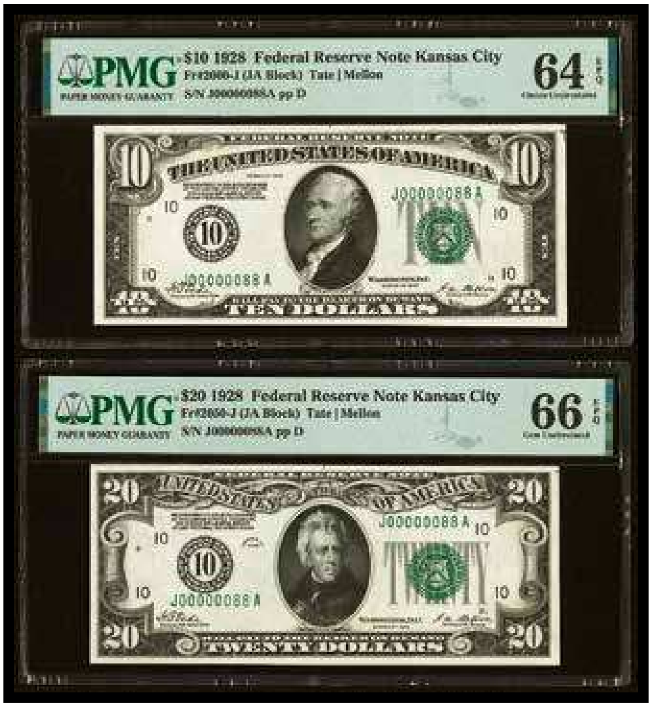


20758 Fr. 2000-H★ $10 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.
A near-Gem example, this scarce St. Louis $10 star has ample margins along with bold inks and embossing. PMG has not graded a star above the 65 level for this Friedberg number.
From The Ronald R. Gustafson Collection
Starting Bid: $1,500

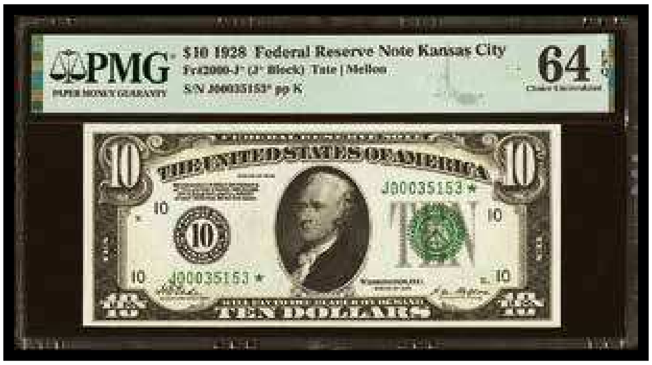
Finest Known 1928 Minneapolis $10 Star



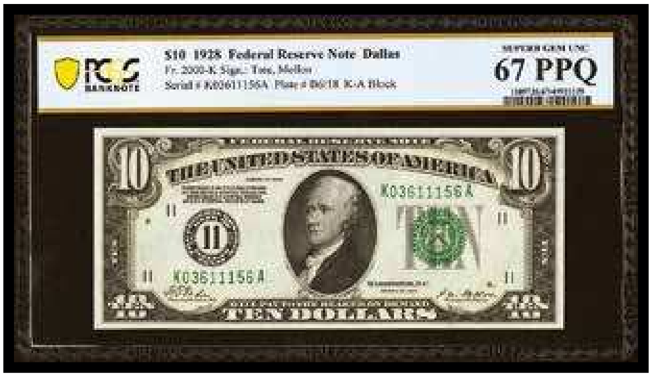
20759 Fr. 2000-I★ $10 1928 Federal Reserve Star Note. PMG Extremely Fine 40 EPQ.
This is one of only fifteen stars reported for the scarce Minneapolis district. More importantly, it is the finest known of that small group. Called AU in its last auction appearance in 2010, this bright, boldly printed replacement note retains original surfaces.
From The Ronald R. Gustafson Collection
Starting Bid: $750


$10 1928 Federal Reserve Note Kansas City
64
$20 1928 Federal Reserve Note Kansas City
66

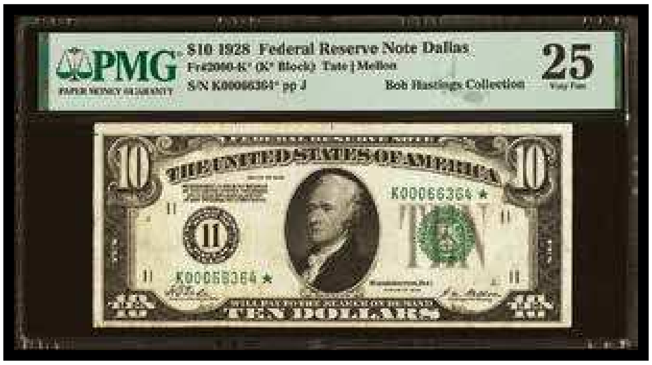
20760 Low Serial Number 88 Fr. 2000-J $10 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ; Fr. 2050-J $20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A nice pair of early FRNs from the Kansas City district, each note displays an identical low serial number of 88. Both notes are well embossed, pack fresh, and represent a district not known for many low serial numbers.
From The Ronald R. Gustafson Collection (Total: 2 notes)
Starting Bid: $750



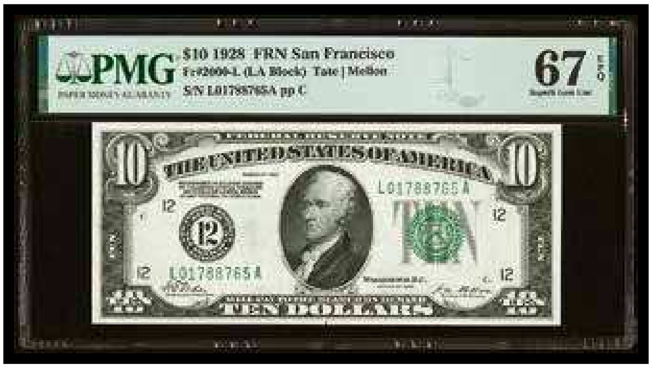
20761 Fr. 2000-J★ $10 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.
A bright, well inked, and fully original example, this scarce Kansas City $10 star is the first Uncirculated replacement note from this series and district to be publicly offered in seven years.
From The Ronald R. Gustafson Collection
Starting Bid: $875



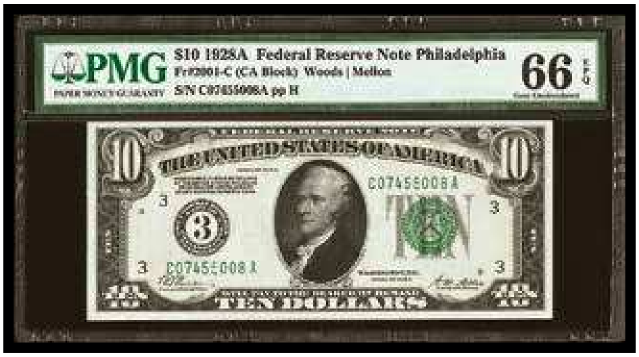
20762 **Fr. 2000-K $10 1928 Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.**
A nicely centered and well embossed $10 FRN from the always popular Dallas district, this piece displays a bold green overprint.
From The Ronald R. Gustafson Collection
Starting Bid: $500



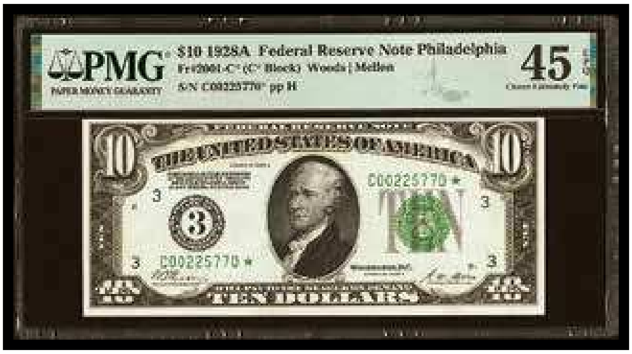
20763 **Fr. 2000-K★ $10 1928 Federal Reserve Star Note. PMG Very Fine 25.**
One of the truly rare stars in this series, with offerings in any grade few and far between, this note is one of just four stars in the latest Track & Price census. It displays even, problem free wear and a bold green overprint.
From The Bob Hastings Collection
Starting Bid: $1,000



20764 **Fr. 2000-L $10 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
A boldly inked and pack fresh San Francisco $10, this piece has great centering and is tied for the finest graded by PMG.
From The Ronald R. Gustafson Collection
Starting Bid: $750

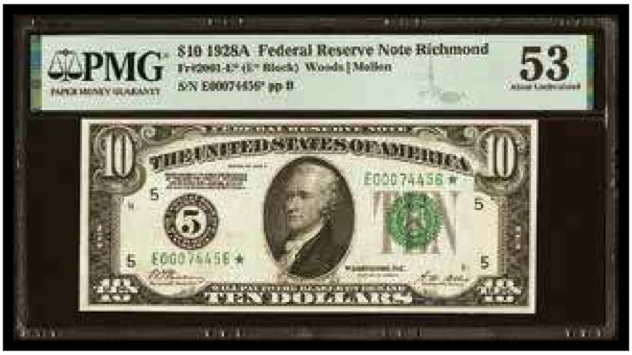


20765 **Fr. 2001-C $10 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A beautiful Philadelphia Ten, this example is an evenly margined piece with a deep overprint and nice punch through embossing. It is tied with just two other notes as the finest graded by PMG.
From The Ronald R. Gustafson Collection
Starting Bid: $1,000



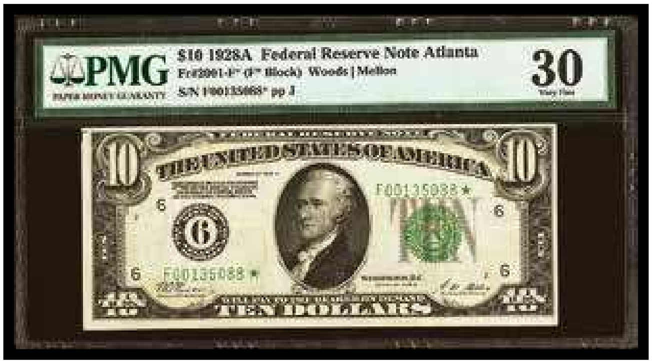
20766 **Fr. 2001-C★ $10 1928A Federal Reserve Star Note. PMG Choice Extremely Fine 45 EPQ.**
A high grade example, this scarce Philadelphia $10 star appears Uncirculated until closely examined. Last on the market in our auction of The Taylor Family Collection in 2005, it is one of just ten stars reported, none of which grade above the AU level.
From The Ronald R. Gustafson Collection
Starting Bid: $1,250

Very Scarce 1928A Atlanta $10 Star

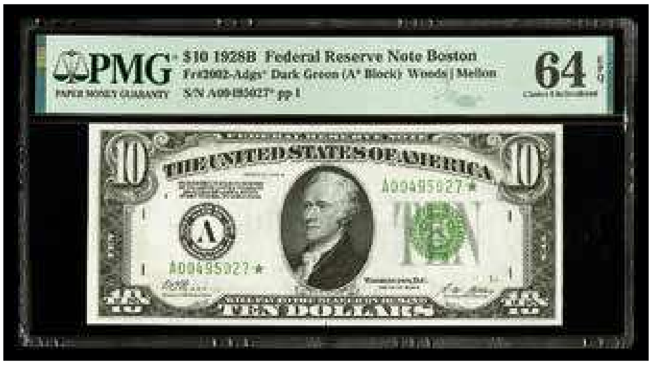


20767 **Fr. 2001-E★ $10 1928A Federal Reserve Star Note. PMG About Uncirculated 53.**
This lightly circulated Atlanta $10 star note is just the fifth example to be reported to the census. It is exceeded in grade only by a PMG About Uncirculated 55 star that realized $3,000 in our last Central States auction.
From The Ronald R. Gustafson Collection
Starting Bid: $1,250

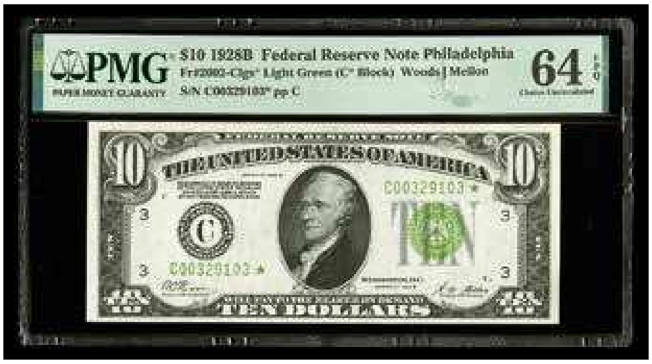
Series 1928A $10 Atlanta District Star Note



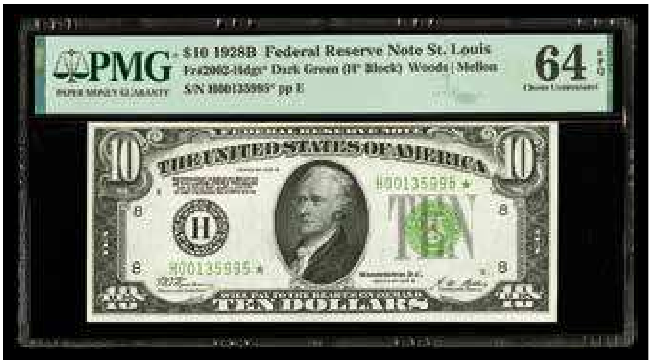
20768 **Fr. 2001-F★ $10 1928A Federal Reserve Star Note. PMG Very Fine 30.**
This is one of only four replacements known from the Atlanta district with this piece being the nicest of the quartet by ten points. It is a bright and crisp note with nice color and even wear.
From The Ronald R. Gustafson Collection
Starting Bid: $2,000



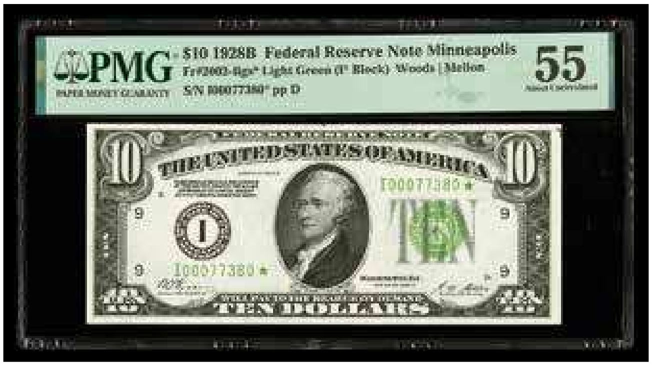
20769 **Fr. 2002-A★ $10 1928B Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.**
The finest graded example of this scarce Boston star, this piece is a new addition to the census of a mere thirteen replacement notes reported. It has excellent color and more than ample margins for the grade.
From The Ronald R. Gustafson Collection
Starting Bid: $750



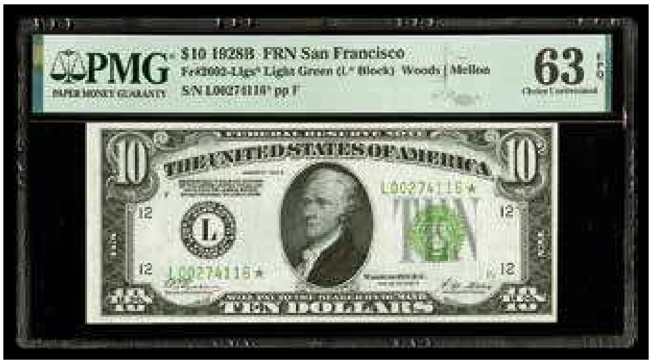
20770 **Fr. 2002-C★ $10 1928B Light Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.**
A boldly inked and cracking fresh example, this scarce Light Green Seal star is from the Philadelphia district. PMG has graded just one piece finer than this near-Gem replacement note.
From The Ronald R. Gustafson Collection
Starting Bid: $750



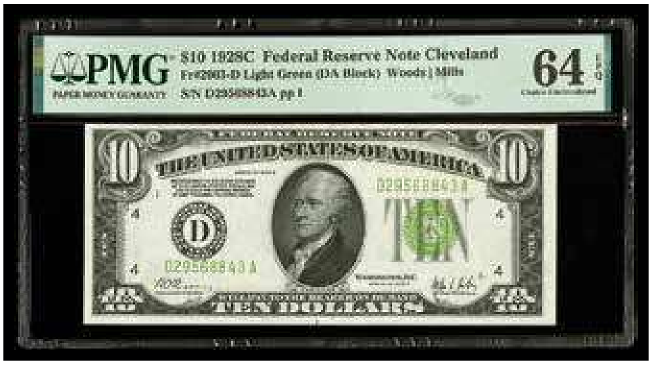
20771 **Fr. 2002-H★ $10 1928B Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.**
When we offered this pretty St. Louis star in our 2009 Long Beach auction, it was the only CU replacement note graded by PMG and it still is today. It is centered a touch high but it is boldly inked and pack fresh.
From The Ronald R. Gustafson Collection
Starting Bid: $750



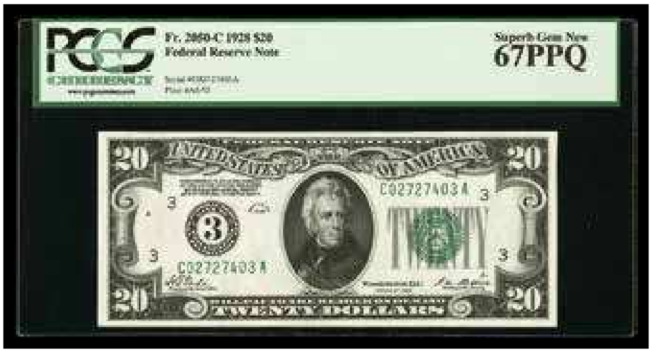
20772 **Fr. 2002-I★ $10 1928B Light Green Seal Federal Reserve Star Note. PMG About Uncirculated 55.**
A very scarce LGS star from the Minneapolis district, this piece is the finest graded by PMG. This nicely centered and embossed star was last on the market in our 2009 Long Beach auction.
From The Ronald R. Gustafson Collection
Starting Bid: $750



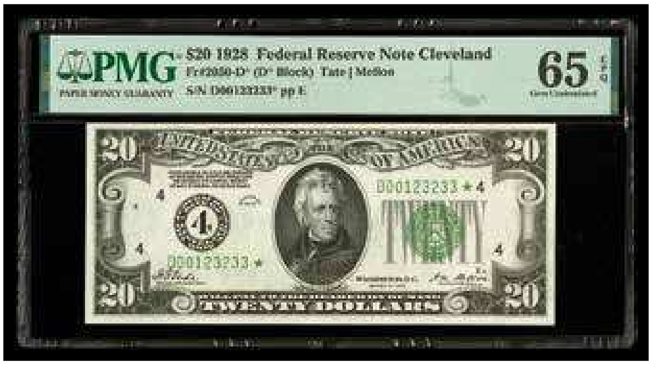
20773 **Fr. 2002-L★ $10 1928B Light Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.**
The centering is not the best, but this is otherwise an attractive Light Green Seal star example that is tied with just one other LGS replacement note for the finest graded by PMG.
From The Ronald R. Gustafson Collection
Starting Bid: $1,000



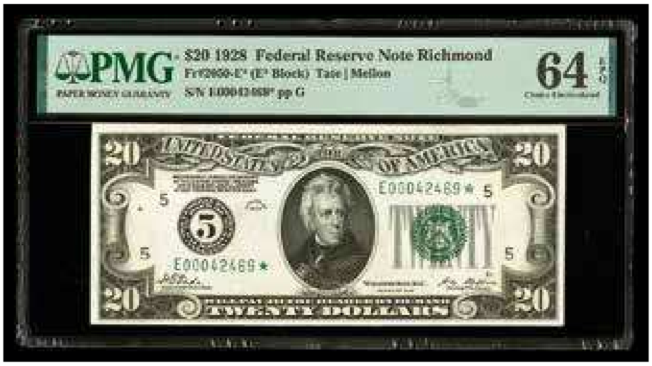
20774 **Fr. 2003-D $10 1928C Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
Deep ink colors and serial number embossing stand out on this well preserved example from this very scarce series. It is centered just too high for a full Gem grade.
From The Ronald R. Gustafson Collection
Starting Bid: $1,000



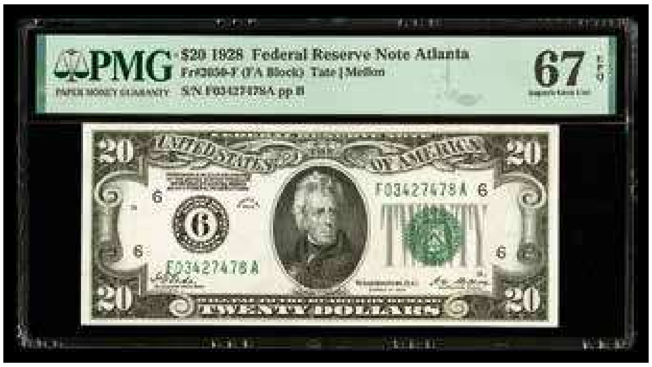
20775 **Fr. 2050-C $20 1928 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**
Tied for the finest graded by either service, this gorgeous Philadelphia $20, which we last auctioned in our 2013 Long Beach auction, has ideal centering and flashy ink colors.
From The Ronald R. Gustafson Collection
Starting Bid: $625



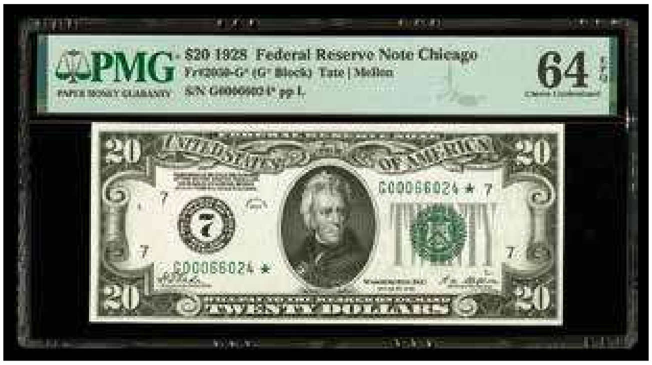
20776 **Fr. 2050-D★ $20 1928 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.**
A bright and nicely margined example, this popular early star has great color and embossing. PMG has not graded a replacement note above the 66 level.
From The Ronald R. Gustafson Collection
Starting Bid: $1,000



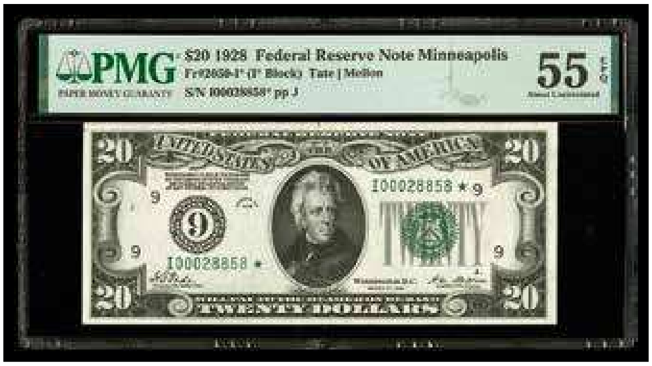
20777 **Fr. 2050-E★ $20 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.**
A well margined Richmond star with loads of originality and eye appeal. This near-Gem example is a new addition to the census of a mere sixteen replacement notes reported for this series and district.
From The Ronald R. Gustafson Collection
Starting Bid: $750



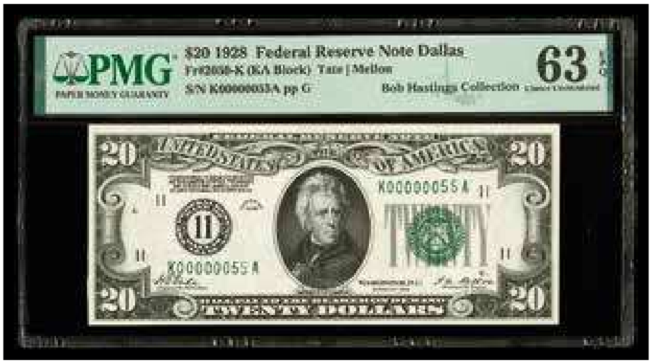
20778 **Fr. 2050-F $20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
A nicely margined and deeply inked note worthy of the lofty grade assigned. PMG has graded just one piece a single point finer.
From The Ronald R. Gustafson Collection
Starting Bid: $500



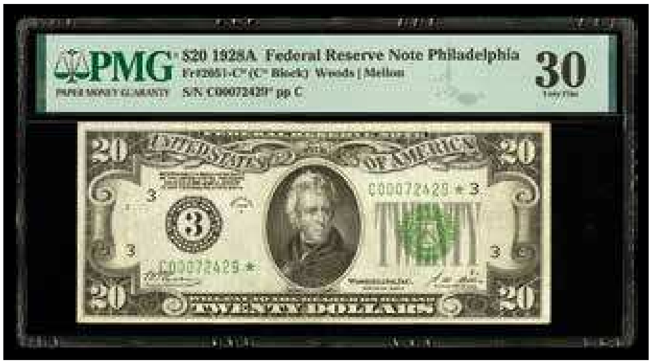
20779 **Fr. 2050-G★ $20 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.**
A near-Gem example, this Chicago $20 star has nice color and embossing. PMG has graded just two pieces a single point finer.
From The Ronald R. Gustafson Collection
Starting Bid: $750



20780 **Fr. 2050-I★ $20 1928 Federal Reserve Star Note. PMG About Uncirculated 55 EPQ.**
A very well margined and boldly inked Minneapolis $20 star that is tough to locate in any grade, this is one of four replacement notes graded at this level by PMG with none finer. However, of that quartet, this offering is the only one to have received the EPQ designation.
From The Ronald R. Gustafson Collection
Starting Bid: $625

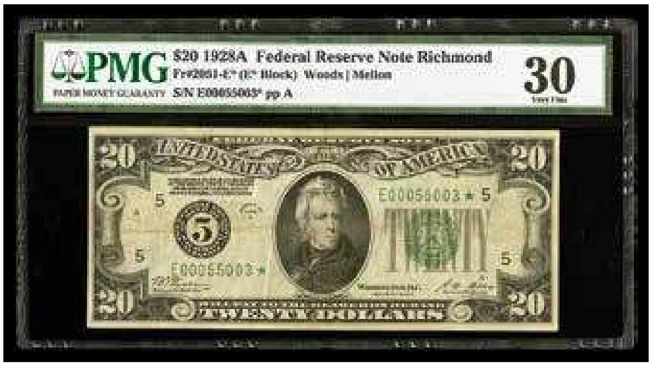


20781 **Low Serial Number 55 Fr. 2050-K $20 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**
A boldly inked and embossed Dallas $20 from this early FRN series, this note is further enhanced by low two-digit serial number K00000055A. This is not a series and district known for many low serial numbers.
From The Bob Hastings Collection
Starting Bid: $1,000

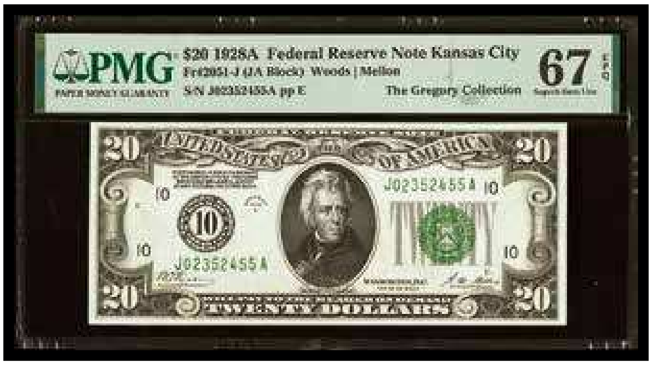


20782 **Fr. 2051-C★ $20 1928A Federal Reserve Star Note. PMG Very Fine 30.**
A very scarce star that is just the seventh example to be reported for this tougher series and district, this offering shows even wear with a few specks of paper clip rust.
From The Ronald R. Gustafson Collection
Starting Bid: $500

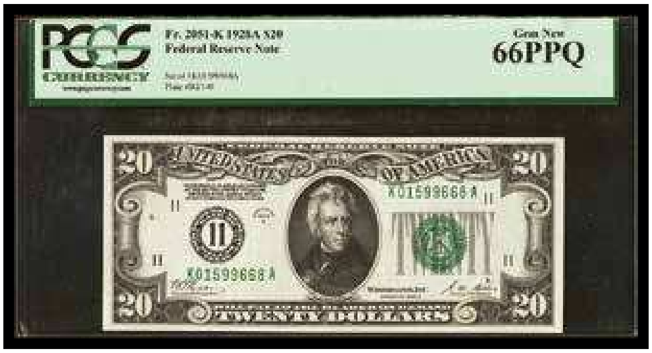
One of Two Reported 1928A Richmond District $20 Replacement Notes



20783 **Fr. 2051-E★ $20 1928A Federal Reserve Star Note. PMG Very Fine 30.**
Series 1928A replacement notes for the $20 denomination are very elusive and seldom if ever offered. Five districts out of ten which issued notes for the series have no known star examples according to Track & Price. Just two replacement notes are known for the Richmond district, and we pleased to offer the finer of the pair this evening. It is a bright mid-grade piece with nice color and even wear. In our recent Central States auction, we offered the other known star from this district, in a PMG Very Fine 25 holder, which realized $2,100.
From The Ronald R. Gustafson Collection
Starting Bid: $1,250



20784 **Fr. 2051-J $20 1928A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
As nice as the day it came off the press, this Kansas City $20 has great centering, color, and original paper surfaces. It is the sole finest graded by PMG for this Friedberg number.
From The Dwane Johansen Collection
Starting Bid: $625

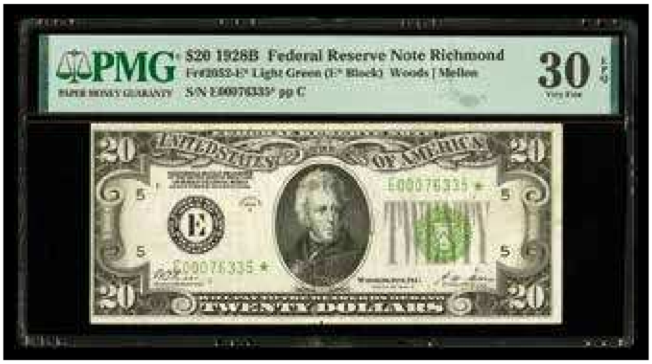


20785 Fr. 2051-K $20 1928A Federal Reserve Note. PCGS Gem New 66PPQ.

Paper originality, dark inks, broad margins, and precise centering are merits of this well preserved Dallas $20. The *PMG Population Report* lists just one note a single point finer than this well preserved offering.

From The Bob Hastings Collection

Starting Bid: $500

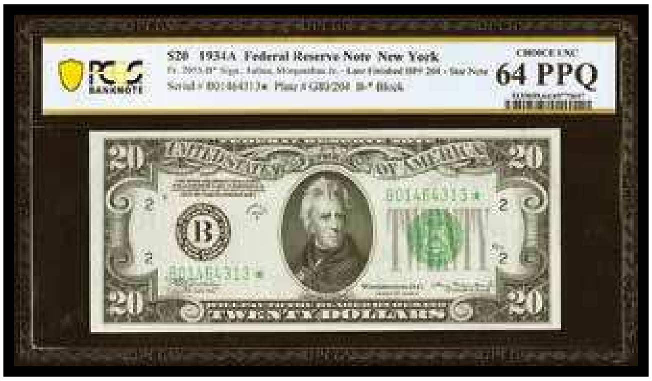


20786 Fr. 2052-E★ $20 1928B Light Green Seal Federal Reserve Star Note. PMG Very Fine 30 EPQ.

A very tough series for stars, with many districts unreported, and just two pieces recorded for Richmond. This evenly circulated replacement note is one of that pair and was last on the market in our 2004 Long Beach auction. It exhibits nice color and original surfaces.

From The Ronald R. Gustafson Collection

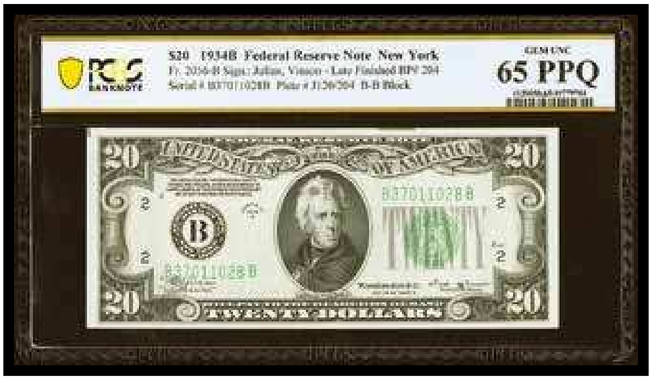
Starting Bid: $750



20787 Fr. 2055-B★ $20 1934A Federal Reserve Star Note. Late Finished Back Plate 204. PCGS Banknote Choice Unc 64 PPQ.

Back plate 204 is an interesting anomaly in that the engraving process began in 1934 but was not completed until 1944. It should have a micro plate number, but instead the numbers are macro sized. This is only the second example of this late finished back plate number that we have ever offered on a New York star. For comparison purposes, three years ago, a PMG Very Fine 35 EPQ star realized $960.

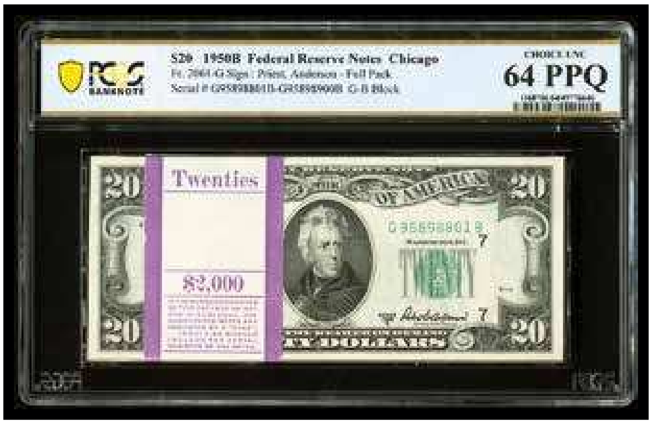
Starting Bid: $1,250



20788 Fr. 2056-B $20 1934B Federal Reserve Note. Late Finished Back Plate 204. PCGS Banknote Gem Unc 65 PPQ.

A fully Gem example, this New York $20 carries the famous Back Plate #204. This note was started on December 21, 1934, and then sat in the plate vault for almost ten years and was not finished until March 18, 1944. This chain of events produced a back plate with a macro-sized back plate number. Back plate 204 should have had a micro back plate number since it was begun during the micro era. This widely margined and pack fresh note is a wonderful example of this scarce variety.

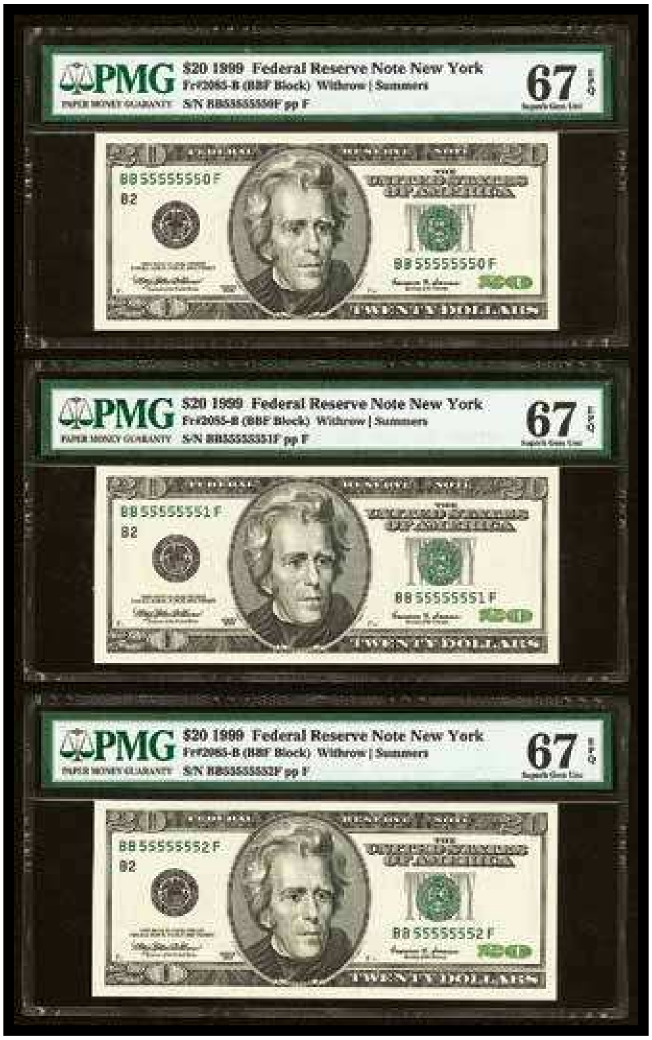
Starting Bid: $500



20789 Fr. 2061-G $20 1950B Federal Reserve Notes. Original Pack of 100. PCGS Banknote Choice Unc 64 PPQ.

The pack in this lot is tied for the second earliest pack of 100 that we have offered of small size $20 FRNs. The earliest was a Fr. 2054-F 1934 pack that we graded AU or better which realized $3,055 in September 2013. The other lot tied for second earliest pack was a Fr. 2061-B 1950B containing eight stars that we graded Choice CU. It realized $3,450 in September 2011. The pack in this lot has earned the highest grade of the three and should hammer for more, even if it does not have any stars. (Total: 100 notes)

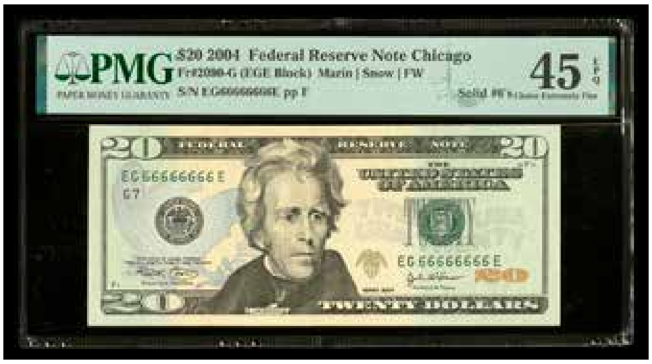
Starting Bid: $1,750



20790 **Seven of a Kind 5s Serial Number Fr. 2085-B $20 1999 Federal Reserve Notes. Nine Examples.**

Each New York BB-F block $20 has four wide margins. Serial numbers that grade **PMG Superb Gem Unc 67 EPQ** are 55555550, 1, 2, 4, 6, 7, 8, and 9. Serial number 55555553 grades **PMG Gem Uncirculated 66**. (Total: 9 notes)

Starting Bid: $1,000

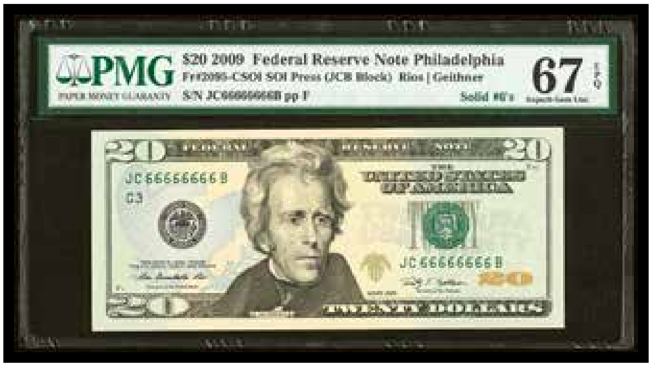


20791 **Solid Serial Number 66666666 Fr. 2090-G $20 2004 Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**

A lightly handled example, this $20 from the Chicago district displays a solid serial number of EG66666666E.

Starting Bid: $500

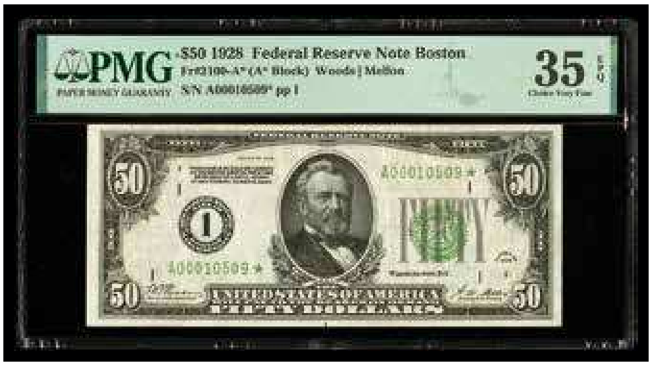
Solid Serial Number 66666666 $20



20792 **Solid Serial Number 66666666 Fr. 2095-C $20 2009 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

This widely margined and pack fresh Philadelphia $20 sports a solid serial number of JC66666666B.

Starting Bid: $1,000

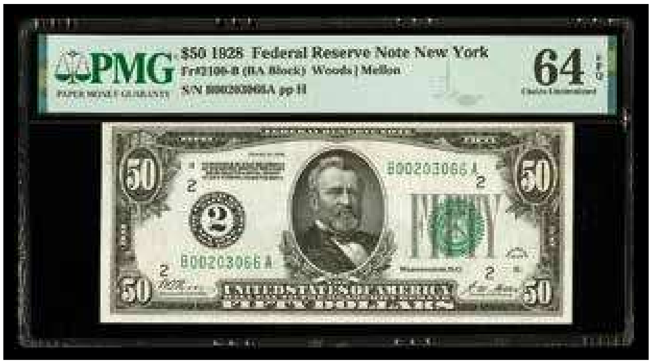


20793 **Fr. 2100-A★ $50 1928 Federal Reserve Star Note. PMG Choice Very Fine 35 EPQ.**

A very scarce early Boston $50 star, this piece is one of only seven examples reported for this series and district, according to Track & Price. Last on the market in our auction of The Taylor Family Collection in 2005, this replacement note is a bright and original star with great color and just light, even wear.

From The Ronald R. Gustafson Collection

Starting Bid: $1,500

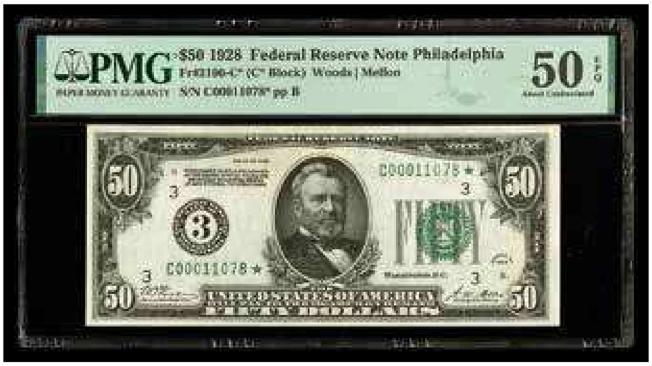


20794 **Fr. 2100-B $50 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A bright, well embossed, and sharply inked New York $50, this is the sole example graded 64 EPQ by PMG with just two pieces a single point finer.

From The Ronald R. Gustafson Collection

Starting Bid: $750

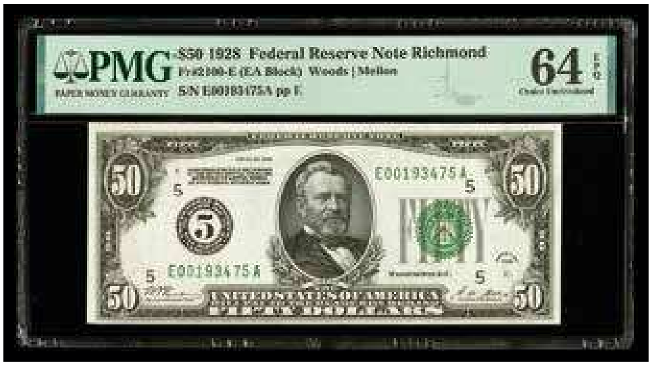


20795 **Fr. 2100-C★ $50 1928 Federal Reserve Star Note. PMG About Uncirculated 50 EPQ.**

Great color and embossing are found on this lightly circulated example of this scarce Philadelphia $50 star. It joins just fifteen other replacement notes in the Track & Price census.

From The Ronald R. Gustafson Collection

Starting Bid: $750



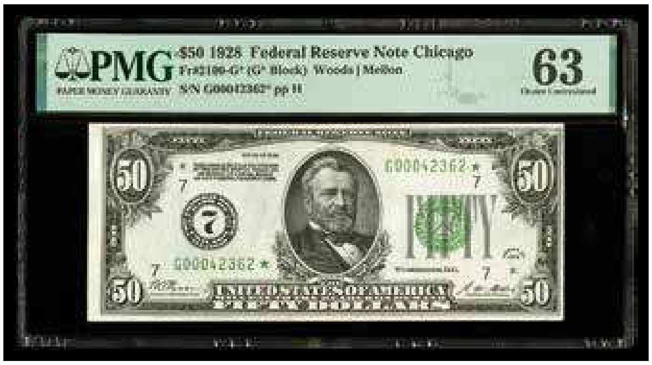
20796 **Fr. 2100-E $50 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A near-Gem example, this Richmond $50 was last on the market in our 2015 FUN auction. Featuring natural paper wave and embossing, it is only held back from a higher grade by its centering.

From The Ronald R. Gustafson Collection

Starting Bid: $750

Finest Graded and Only Uncirculated 1928 Chicago $50 FRN Star



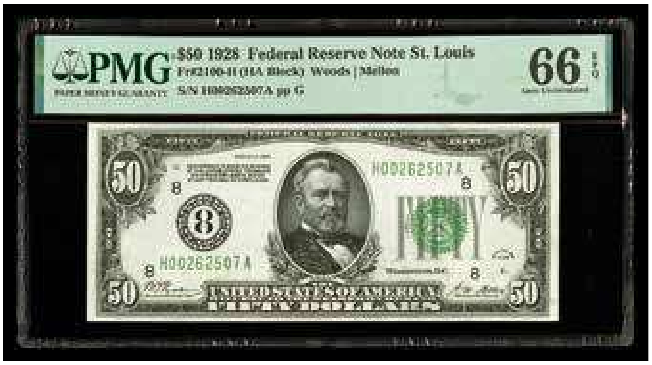
20797 **Fr. 2100-G★ $50 1928 Federal Reserve Star Note. PMG Choice Uncirculated 63.**

A bright and deeply inked example, this Chicago $50 FRN star is the sole CU replacement note graded by either service for this Friedberg number. Its closest competitor is a PMG 58 EPQ that has never appeared at public auction.

From The Ronald R. Gustafson Collection

Starting Bid: $1,250

Sole Finest Graded 1928 St. Louis $50 FRN



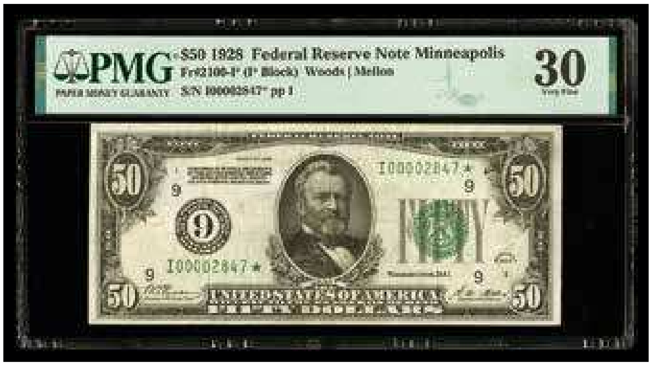
20798 **Fr. 2100-H $50 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A beautiful example of this early St. Louis $50, this piece is the sole finest by PMG by two full points. Even the "old" PCGS did not grade a note above the 65 level, and the last public appearance of that Gem was over ten years. This well margined and embossed piece is destined to reside in a high-end registry set.

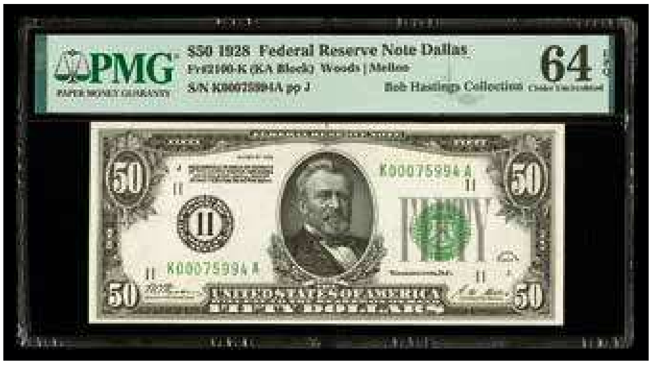
From The Ronald R. Gustafson Collection

Starting Bid: $1,750

Rare 1928 Minneapolis $50 Star

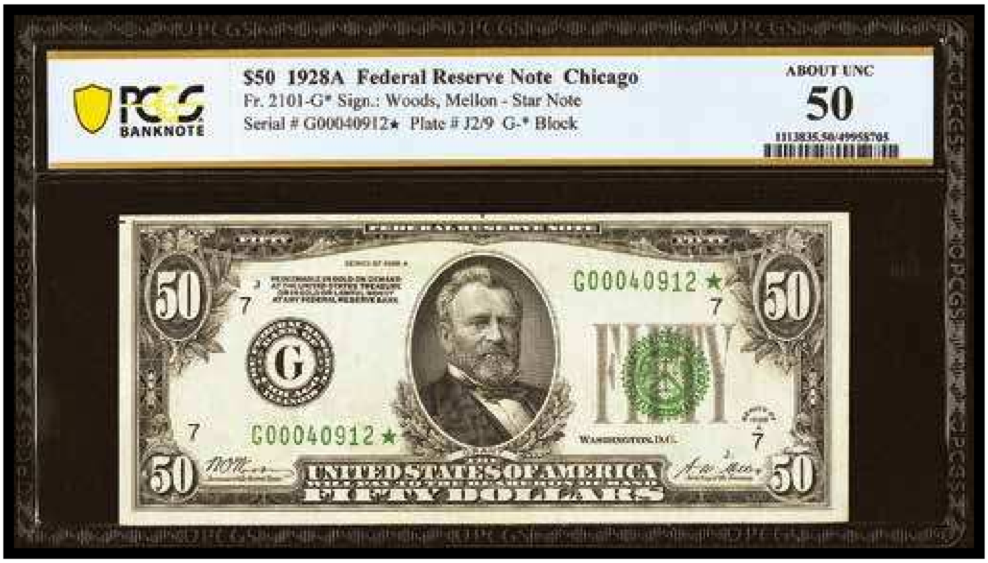


20799 **Fr. 2100-I★ $50 1928 Federal Reserve Star Note. PMG Very Fine 30.**
A very rare Minneapolis $50 star, this piece is making its first public appearance since we auctioned it as part of The Taylor Family Collection in 2005. One of just four replacement notes reported, this nicely margined star features bright paper and bold ink colors.
From The Ronald R. Gustafson Collection
Starting Bid: $2,000

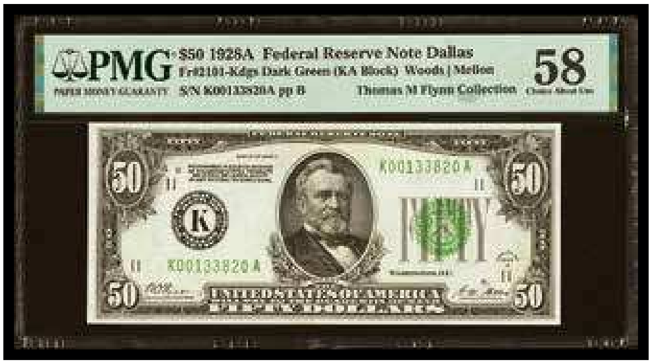


20800 **Fr. 2100-K $50 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
This note is one of the keys to the series with Minneapolis being the other. Dallas $50 examples in this grade simply are not available in quantity. This is a well margined, deeply inked example with fully original paper surfaces.
From The Bob Hastings Collection
Starting Bid: $1,500

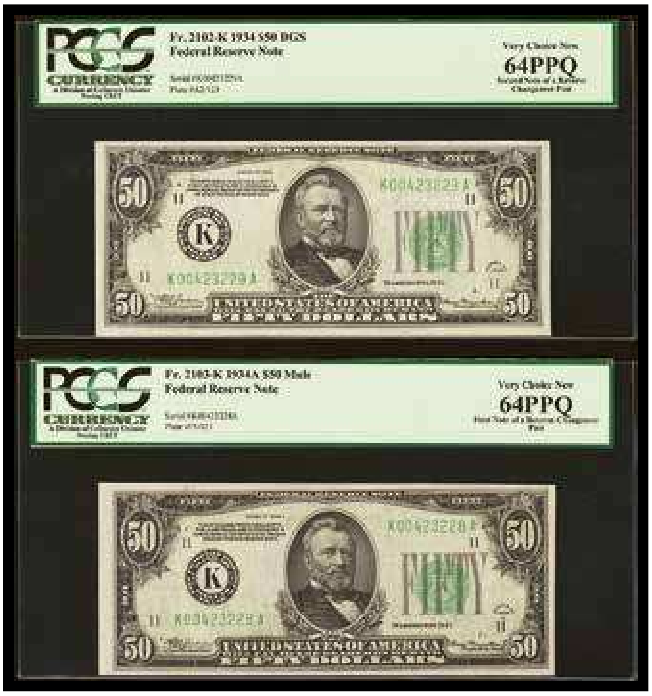
Tied For Finest of Seven 1928A Chicago $50 Replacements



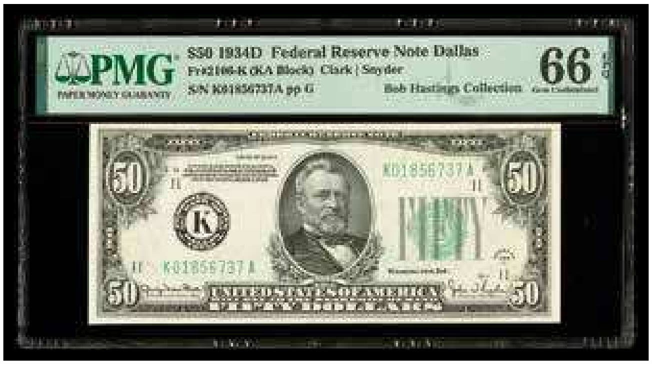
20801 **Fr. 2101-G★ $50 1928A Federal Reserve Star Note. PCGS Banknote About Unc 50.**
This is an attractive example of a very tough Chicago $50 star that is making its first public appearance since our auction of The Taylor Family Collection in 2005. It is tied for the finest known of a mere seven replacement notes reported. PMG has not graded a star above the 35 level. This bright, boldly inked example shows only minimal traces of circulation.
From The Ronald R. Gustafson Collection
Starting Bid: $1,750



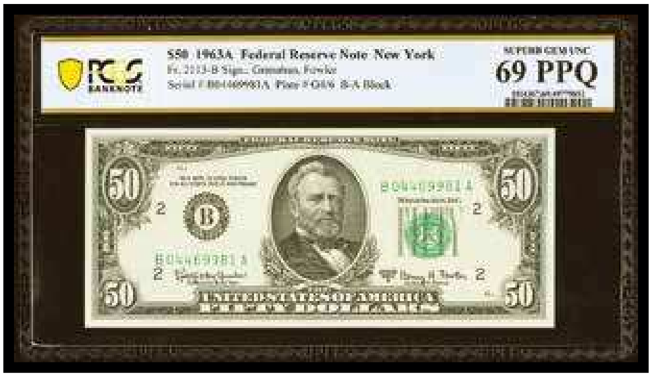
20802 **Fr. 2101-K $50 1928A Federal Reserve Note. PMG Choice About Unc 58.**
PMG has graded fewer than a dozen of these elusive 1928A $50's from the Dallas district, and the lovely example in this lot is the second highest graded piece. Bested by a single 64 no EPQ graded example, this tough Dallas FRN is sure to please the next, fortunate owner.
From The Ronald R. Gustafson Collection
Starting Bid: $1,000



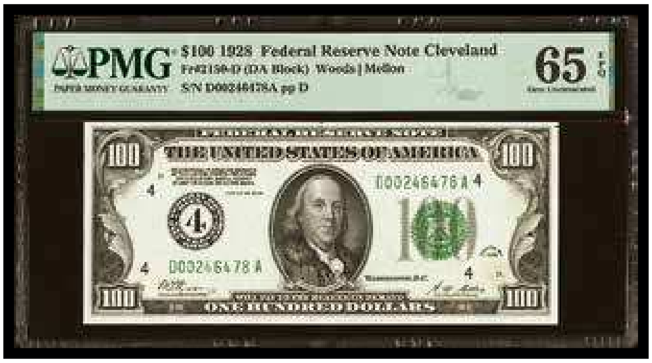
20803 **Reverse Changeover Pair Fr. 2103-K/Fr. 2102-K $50 1934A Mule/1934 Federal Reserve Notes. PCGS Very Choice New 64PPQ.**
The only reverse changeover pair for the Dallas district that was listed in the last edition of the Schwartz-Lindquist reference, this pair was last on the market in our 2008 FUN auction. Each note is boldly printed and crackling fresh.
From The Bob Hastings Collection (Total: 2 notes)
Starting Bid: $750



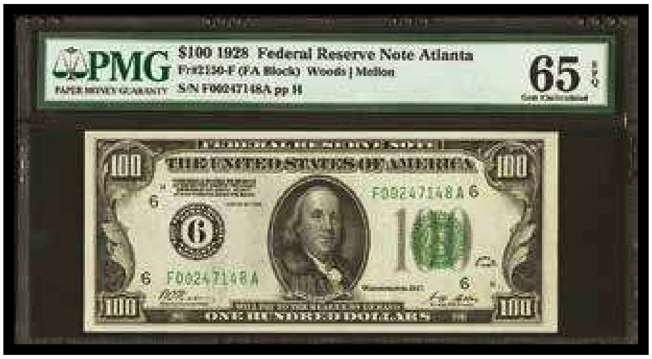
20804 **Fr. 2106-K $50 1934D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A very scarce early $50 FRN from the Dallas district, particularly in the Uncirculated grades. PMG has graded just two pieces above the 55 level and, incredibly, they are both graded at the 66 mark. However, of that pair, only this note has ever made a public appearance. It is well centered and pack fresh.
From The Bob Hastings Collection
Starting Bid: $1,000



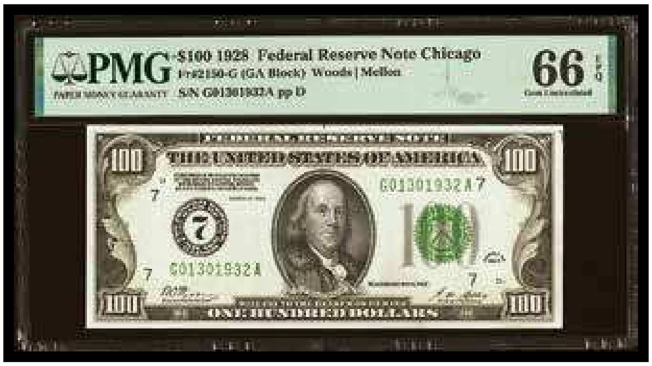
20805 **Fr. 2113-B $50 1963A Federal Reserve Note. PCGS Banknote Superb Gem Unc 69 PPQ.**
A near-perfect example, this New York $50 is the sole finest graded by either of the major services. This is a great candidate for a high-end registry set.
Starting Bid: $625



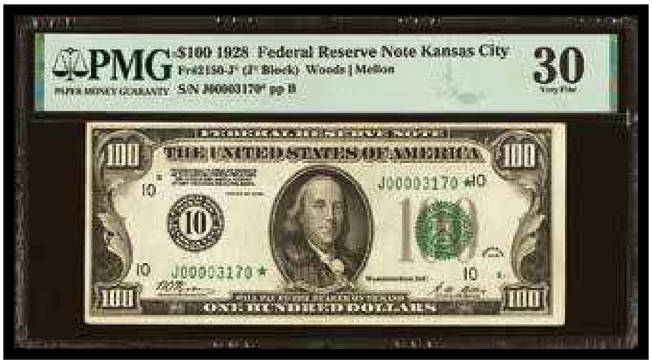
20806 **Fr. 2150-D $100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A very pretty Cleveland $100 whose pine-green overprint contrasts nicely with its bright, white paper. Last year, we auctioned another PMG 65 EPQ example, just two serial numbers away from this piece, for $1,800.
From The Ronald R. Gustafson Collection
Starting Bid: $750


PMG
$100 1928 Federal Reserve Note Atlanta
Fr#2150-F (FA Block) Woods | Mellon
S/N F00247148A pp H
65 EPQ

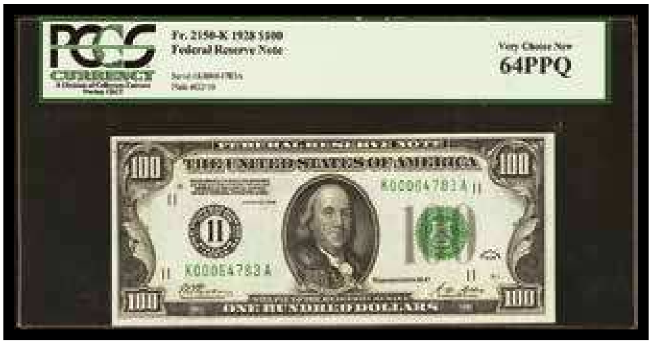
20807 **Fr. 2150-F $100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Ideal ink colors and serial number embossing are the mainstays of this nicely margined and well preserved $100 FRN from the Atlanta district.
From The Ronald R. Gustafson Collection
Starting Bid: $875


PMG
$100 1928 Federal Reserve Note Chicago
Fr#2150-G (GA Block) Woods | Mellon
S/N G01301932A pp D
66 EPQ

20808 **Fr. 2150-G $100 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A lovely example of this early Chicago $100, this piece is tied for the finest graded by PMG. It is a well centered example that we last offered in 2010. It displays bold ink colors and superb paper surfaces. Last January, we auctioned another PMG 66 EPQ example one serial number away from this offering for $3,600.
From The Ronald R. Gustafson Collection
Starting Bid: $1,500

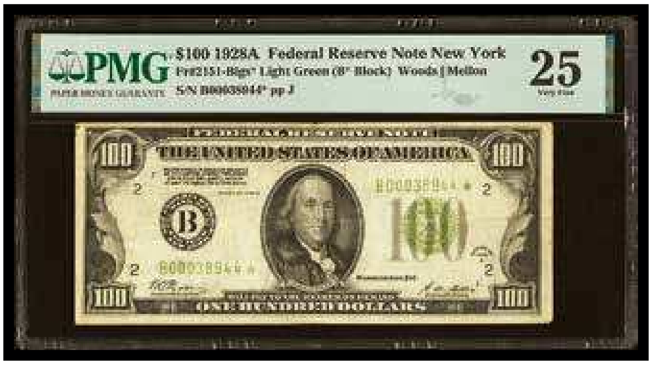

PMG
$100 1928 Federal Reserve Note Kansas City
Fr#2150-J* (J* Block) Woods | Mellon
S/N J00003170* pp B
30

20809 **Fr. 2150-J★ $100 1928 Federal Reserve Star Note. PMG Very Fine 30.**
This is a very rare Kansas City $100 star that is one of only six replacement notes listed in the Track & Price census. Last on the market in our 2008 Central States auction, it is a pleasing mid-grade star with bright paper and bold ink colors. PMG mentions pinholes.
From The Ronald R. Gustafson Collection
Starting Bid: $1,750

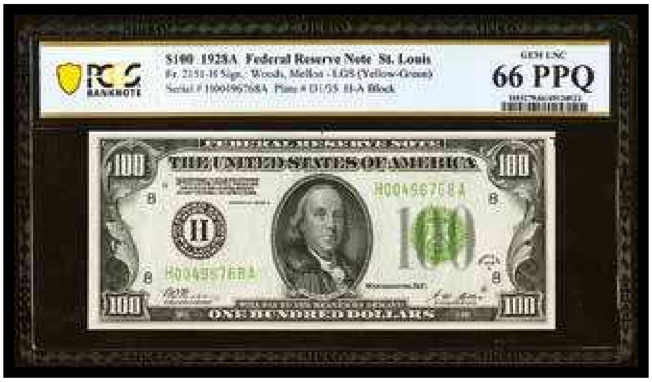


20810 **Fr. 2150-K $100 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.**
Aside from a top margin on the face that is a bit too tight, there is not much to criticize on this striking Dallas $100. Of all the districts, it had the smallest press run of this denomination, with just over 80,000 notes printed.
From The Bob Hastings Collection
Starting Bid: $625

Very Rare Fr. 2151-B★ $100 LGS Star

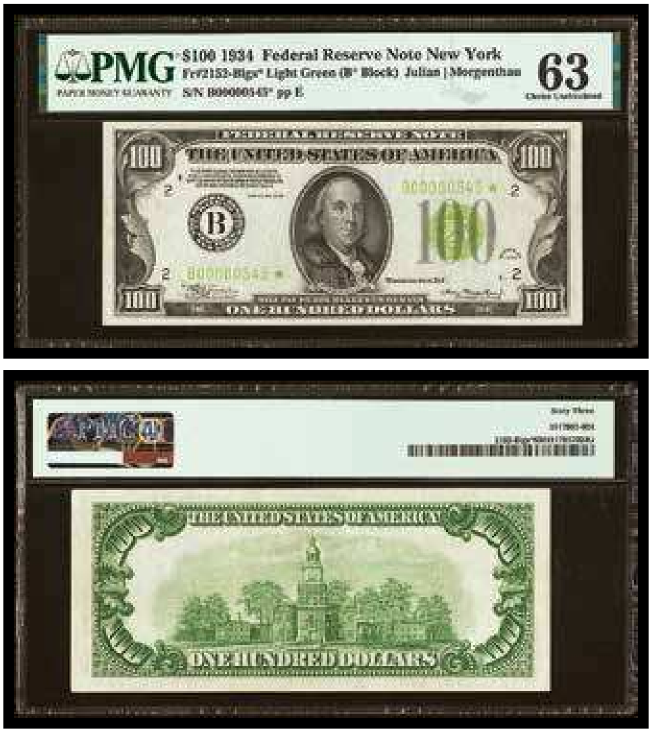

PMG
$100 1928A Federal Reserve Note New York
Fr#2151-Blgs* Light Green (B* Block) Woods | Mellon
S/N B00038944* pp J
25

20811 **Fr. 2151-B★ $100 1928A Light Green Seal Federal Reserve Star Note. PMG Very Fine 25.**
An evenly circulated and problem free example of the very rare LGS star from the New York district is offered here. While Track & Price listed only one star, the *PMG Population Report* does list four, including this replacement note that is being publicly offered for the first time. Whatever the exact number, this is still an exceedingly rare star and the first replacement note to cross the auction block in almost 20 years.
Starting Bid: $1,000

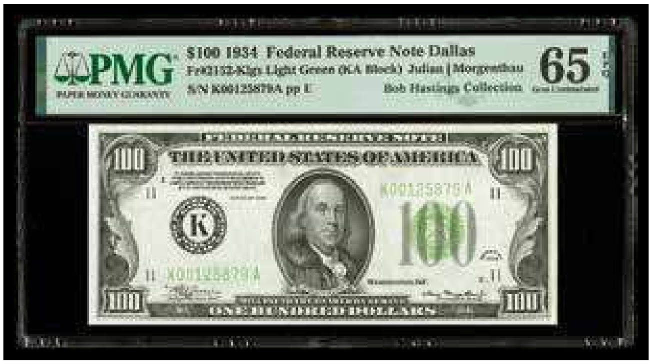


20812 **Fr. 2151-H $100 1928A Light Green Seal Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.**
Four wide margins surround this bright, well printed LGS $100 from the St. Louis district. This pretty note is tied for the finest graded example to be publicly offered in fourteen years.
Starting Bid: $625

Choice Uncirculated 1934 New York $100 LGS Star Tied for the Finest Known

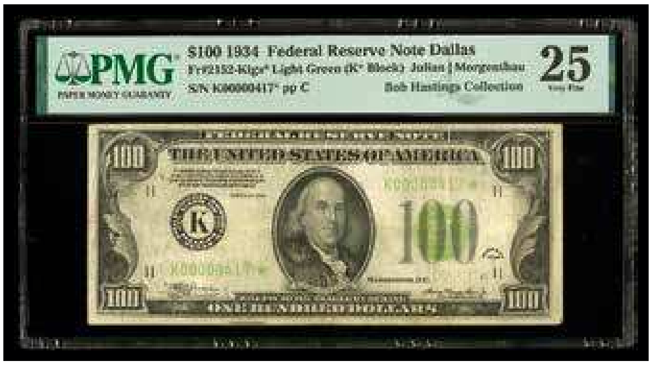


20813 **Low Serial Number 545 Fr. 2152-B★ $100 1934 Light Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 63.**
A lovely example, this very scarce LGS $100 star from New York is tied for the finest graded by either service. This pretty, well margined, and boldly inked star also bears a low three-digit serial number of 545 which is lower than the number listed in the last edition of the Schwartz-Lindquist reference. It is also the first of those two PMG 63-graded stars to ever make a public appearance.
Starting Bid: $1,250

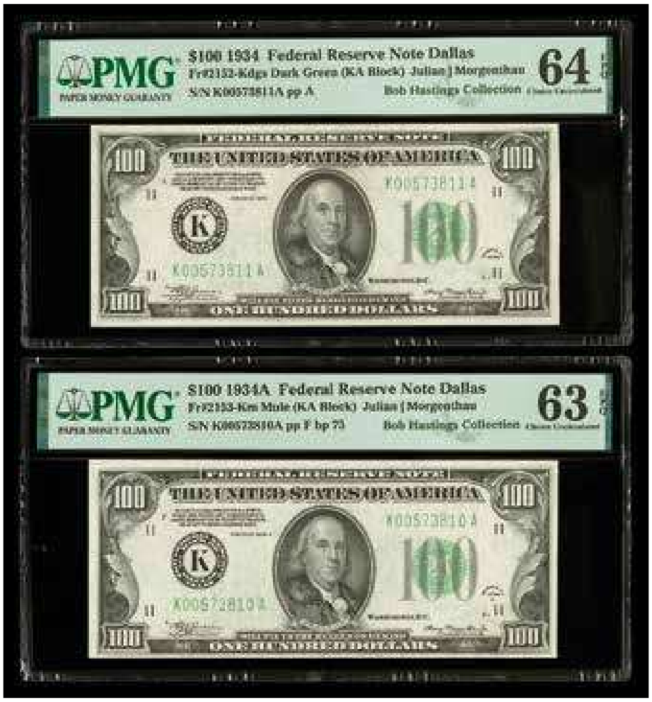


20814 **Fr. 2152-K $100 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A well margined example, this Light Green Seal $100 from the Dallas district has bold ink colors and embossing.
From The Bob Hastings Collection
Starting Bid: $500

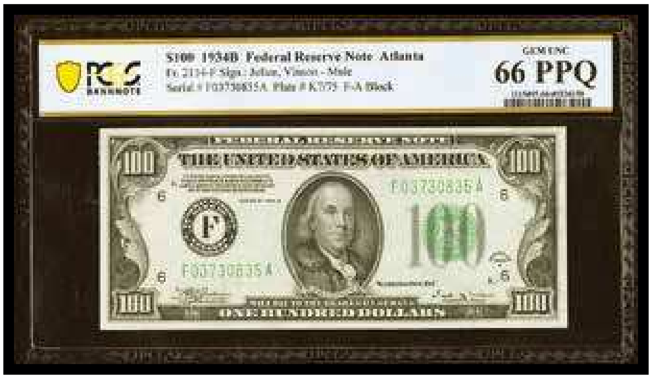
Excessively Rare Dallas $100 Light Green Seal Star



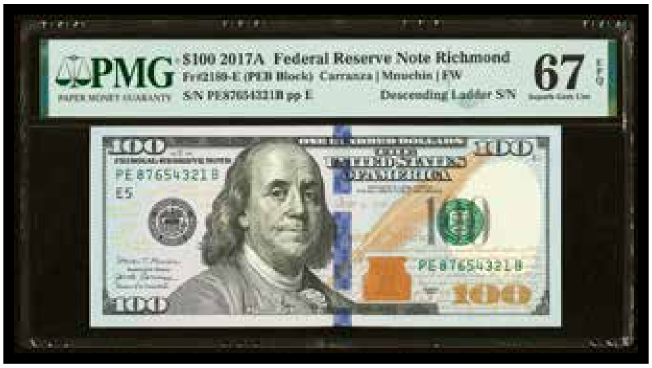
20815 **Fr. 2152-K★ $100 1934 Light Green Seal Federal Reserve Star Note. PMG Very Fine 25.**
A very rare and possibly unique $100 light green seal star from the Dallas district. This is the only LGS star that we have seen or heard of from this district. All of the serial numbers listed in Track & Price fit comfortably into the DGS range. The only example graded by PMG, this star exhibits even wear and nice color for the grade with just a small, inconsequential erasure mentioned by the grading service. A great note and a wonderful opportunity for the small size star specialist.
From The Bob Hastings Collection
Starting Bid: $1,250


$100 1934 Federal Reserve Note Dallas
64
Bob Hastings Collection
$100 1934A Federal Reserve Note Dallas
63
Bob Hastings Collection

20816 **Reverse Changeover Pair Fr. 2153-K/Fr. 2152-K $100 1934A Mule/1934 Federal Reserve Notes. PMG Choice Uncirculated 63 EPQ; Choice Uncirculated 64 EPQ.**
An extremely rare reverse changeover pair that is the only such pair listed in the last edition of the Schwartz-Lindquist reference. Each note is boldly printed and crackling fresh.
From The Bob Hastings Collection (Total: 2 notes)
Starting Bid: $750

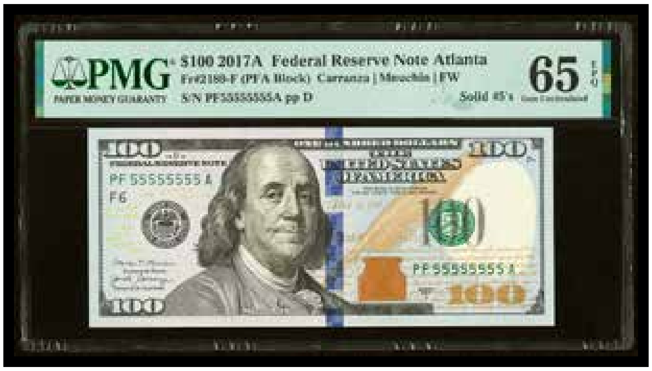


20817 **Fr. 2154-F $100 1934B Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.**
A well margined and fully original example, this scarcer Atlanta $100 features solid embossing. Neither of the major services has graded an example of this Friedberg number above the 66 level.
Starting Bid: $625



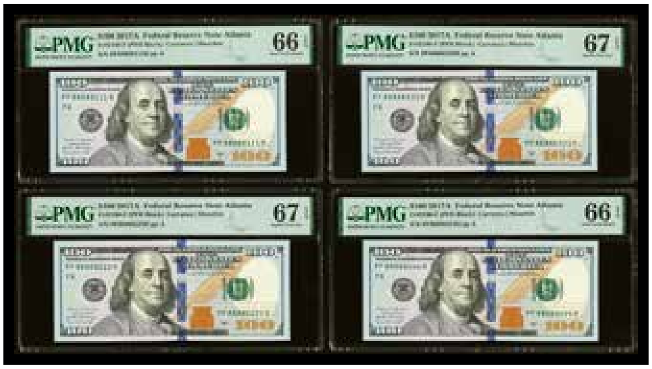
20818 **Descending Ladder 87654321 Fr. 2189-E $100 2017A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
A PE-B block note with the always in demand "87654321" down ladder serial number, this ideally centered Richmond $100 has bold ink colors and pack fresh paper surfaces.
Starting Bid: $1,750

Solid Serial Number 55555555 $100



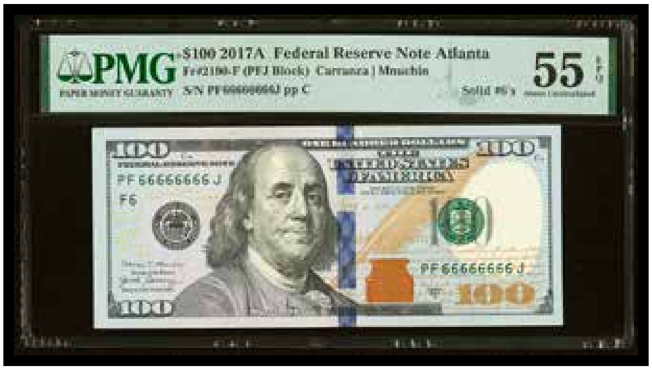
20819 **Solid Serial Number 55555555 Fr. 2189-F $100 2017A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A pack fresh example, this newly-released Atlanta $100 displays a solid serial number of PF55555555A.
Starting Bid: $1,250

Atlanta C-Note Quintuple-Triple Serials

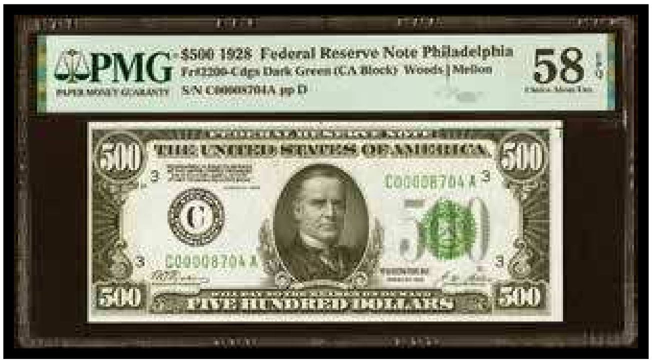


20820 **Quintuple-Triple Serial Number Fr. 2190-F $100 2017A Federal Reserve Notes. Eight Examples. PMG Graded.**
Five 8s begin each PF-H block serial number in this lot. Serials in this lot 88888222, 333, 666, and 999 grade **Superb Gem Unc 67 EPQ**. Serials 888888111, 444, and 555 grade **Gem Uncirculated 66 EPQ**. Serial number 88888777 grades **Gem Uncirculated 65 EPQ**. All of these well preserved notes have strong embossing. (Total: 8 notes)
Starting Bid: $1,000

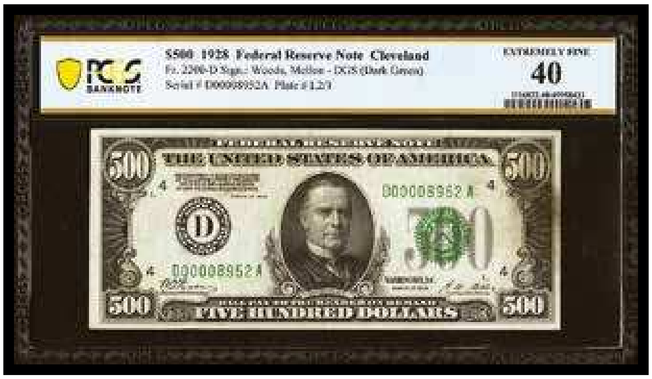
20821 **Seven of a Kind 8s Serial Number Fr. 2190-F $100 2017A Federal Reserve Notes. Nine Examples. PMG Graded.**
A boldly embossed PF-H block grouping is in this lot. Serial numbers 88888884 and 5 grade **Superb Gem Unc 67 EPQ**. Serial 88888889 grades **Gem Unc 66 EPQ★**. Serials 88888880, 1, 2, 3, 6, and 7 grade **Gem Uncirculated 66 EPQ**. (Total: 9 notes)
Starting Bid: $1,500


$100 2017A Federal Reserve Note Atlanta
Fr#2190-F (PFJ Block) Carranza | Mnuchin
S/N PF66666666J pp C
55
Solid #6's
PF 66666666 J

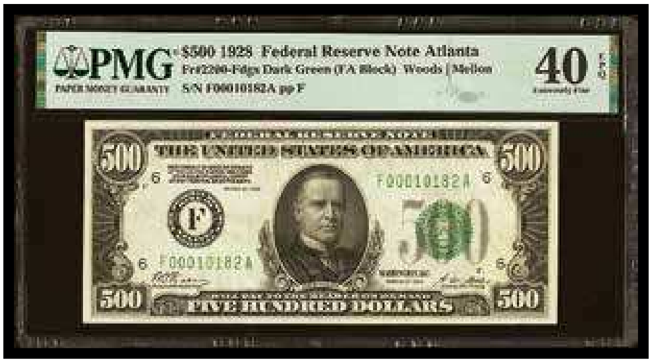
20822 **Solid Serial Number 66666666 Fr. 2190-F $100 2017A Federal Reserve Note. PMG About Uncirculated 55 EPQ.**
A very lightly handled example of this modern Atlanta $100, this piece features a solid serial number of PF66666666J.
Starting Bid: $1,250


$500 1928 Federal Reserve Note Philadelphia
Fr#2200-Cdgs Dark Green (CA Block) Woods | Mellon
S/N C00008704A pp D
58
C00008704A

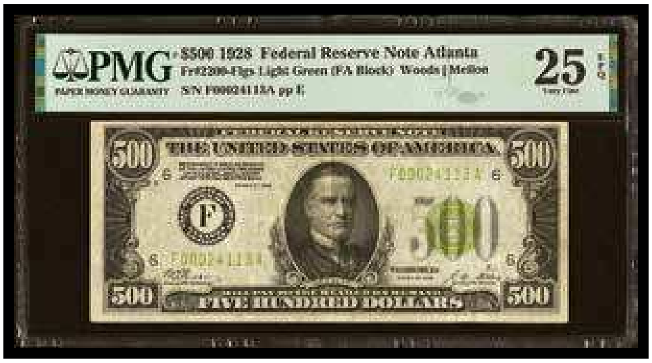
20823 **Fr. 2200-C $500 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
A well embossed Philadelphia $500 with excellent color is offered here. PMG has graded almost 100 Fr. 2200-C examples, but only three are graded higher. Our consignor won this recently third party graded piece at auction in 1998. It is not listed in Track & Price and is fresh to the market for this generation of collectors.
From The Ronald R. Gustafson Collection
Starting Bid: $1,500



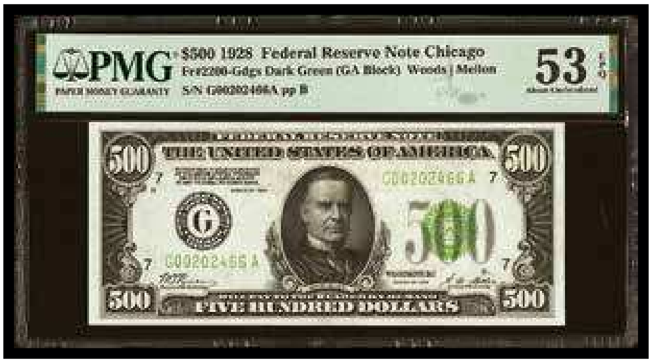
20824 **Fr. 2200-D $500 1928 Federal Reserve Note. PCGS Banknote Extremely Fine 40.**
Just some light folds and a bit of teller handling at right is found on this well margined and sharply inked Series 1928 Cleveland $500.
From The Ronald R. Gustafson Collection
Starting Bid: $1,125



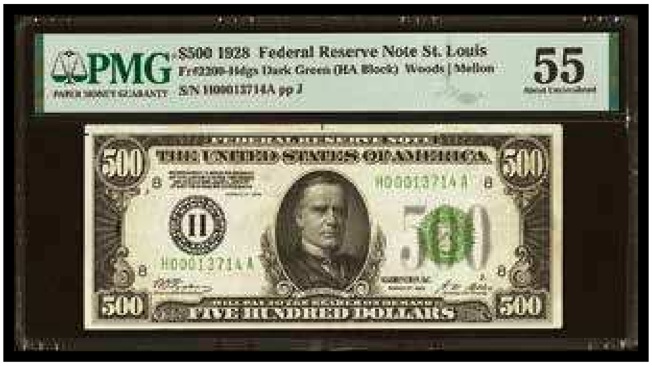
20825 **Fr. 2200-F $500 1928 Federal Reserve Note. PMG Extremely Fine 40 EPQ.**
A well margined Atlanta $500 from the better 1928 Series, this piece has nice color and original surfaces.
From The Ronald R. Gustafson Collection
Starting Bid: $1,250



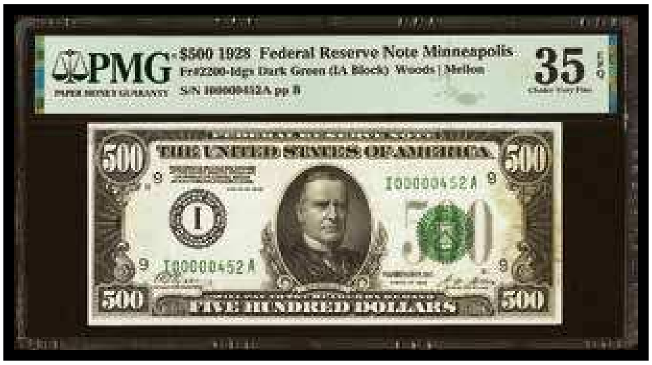
20826 **Fr. 2200-F $500 1928 Light Green Seal Federal Reserve Note. PMG Very Fine 25 EPQ.**
A very nice mid-grade example of the scarcer light green variety, this piece exhibits even wear and original surfaces. Not too many of these $500 FRNs have received the EPQ designation from PMG at this grade level.
From The Ronald R. Gustafson Collection
Starting Bid: $1,000



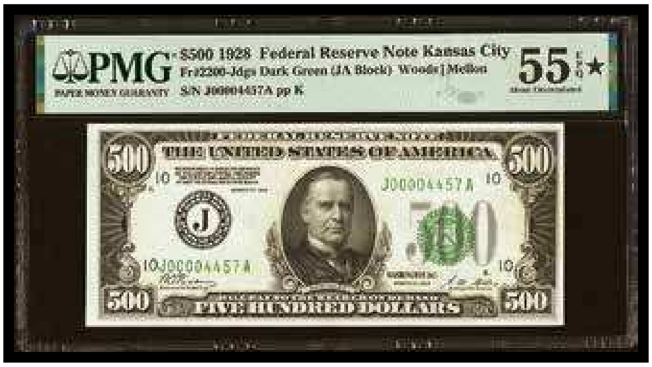
20827 **Fr. 2200-G $500 1928 Federal Reserve Note. PMG About Uncirculated 53 EPQ.**
The circulation is very light on this boldly inked and fully original Chicago $500 from the better 1928 Series. Last year, we auctioned a PMG 58 (no EPQ) example for over $5,000.
From The Ronald R. Gustafson Collection
Starting Bid: $2,000



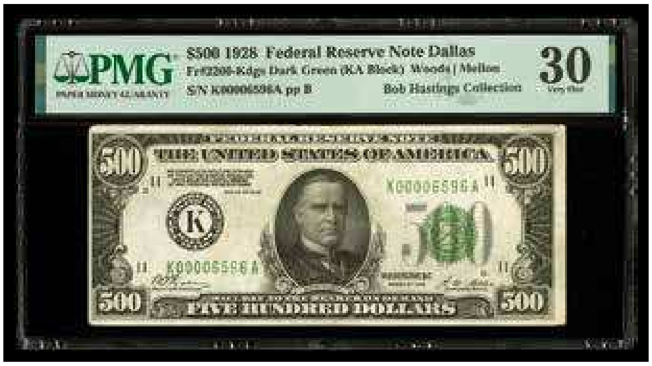
20828 **Fr. 2200-H $500 1928 Federal Reserve Note. PMG About Uncirculated 55.**
Great color and bold serial number embossing are found on this lightly handled St. Louis $500 from the better 1928 Series. PMG has mentioned pinholes.
Starting Bid: $2,000



20829 **Fr. 2200-I $500 1928 Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**
The green overprint remains quite bold on this bright mid-grade Minneapolis $500 that displays original surfaces. It also carries low three-digit serial number I00000452A.
From The Ronald R. Gustafson Collection
Starting Bid: $1,250

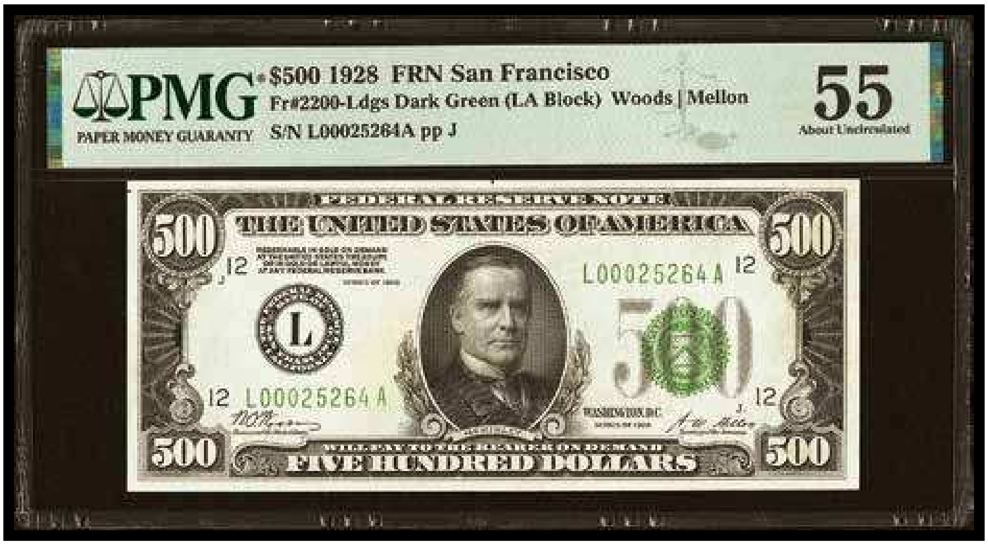


20830 **Fr. 2200-J $500 1928 Federal Reserve Note. PMG About Uncirculated 55 EPQ★.**
Bright paper and great color are the hallmarks of this lightly handled Kansas City $500 that received the ★ designation from PMG for exceptional eye appeal.
From The Ronald R. Gustafson Collection
Starting Bid: $2,000

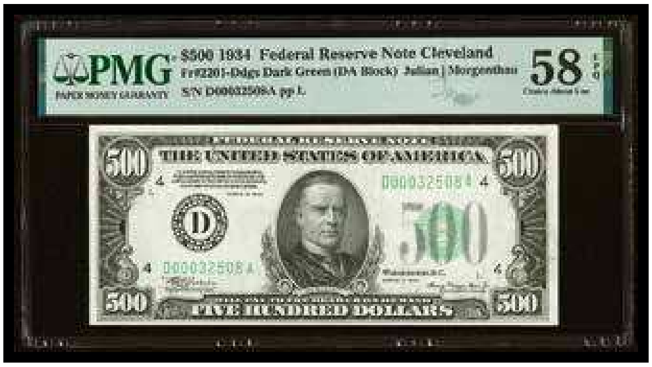

PMG
PAPER MONEY GUARANTY
$500 1928 Federal Reserve Note Dallas
Fr#2200-Kdgs Dark Green (KA Block) Woods | Mellon
S/N K00006596A pp B
Bob Hastings Collection
30
Very Fine

20831 **Fr. 2200-K $500 1928 Federal Reserve Note. PMG Very Fine 30.**
A bright mid-grade Dallas $500 from the better 1928 Series, this note has excellent color along with a very minor partial teller stamp on its face.
From The Bob Hastings Collection
Starting Bid: $875

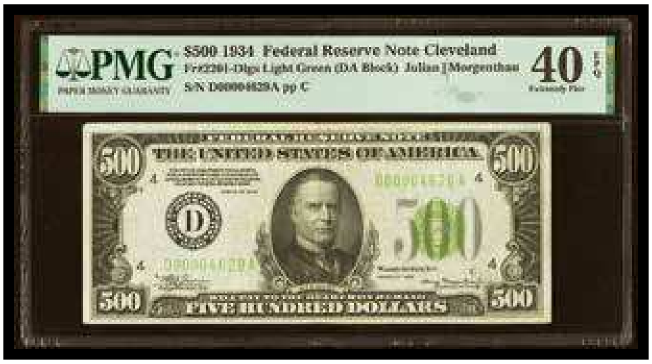
Lovely High Grade 1928 San Francisco $500


PMG
PAPER MONEY GUARANTY
$500 1928 FRN San Francisco
Fr#2200-Ldgs Dark Green (LA Block) Woods | Mellon
S/N L00025264A pp J
55
About Uncirculated

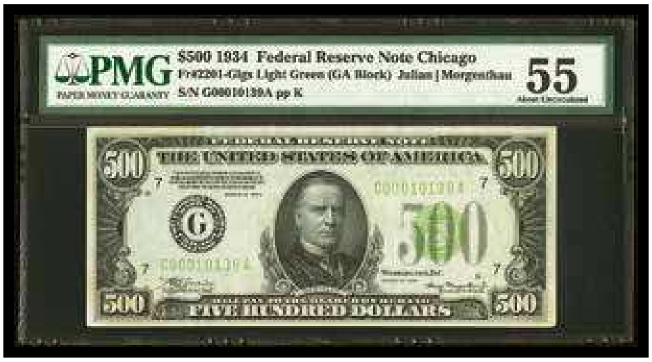
20832 **Fr. 2200-L $500 1928 Federal Reserve Note. PMG About Uncirculated 55.**
A very lightly handled Series 1928 $500, this piece from the always popular San Francisco district is well margined with deep ink colors and serial number embossing.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


PMG
$500 1934 Federal Reserve Note Cleveland
Fr#2201-Ddgs Dark Green (DA Block) Julian | Morgenthau
58
THE UNITED STATES OF AMERICA
FIVE HUNDRED DOLLARS

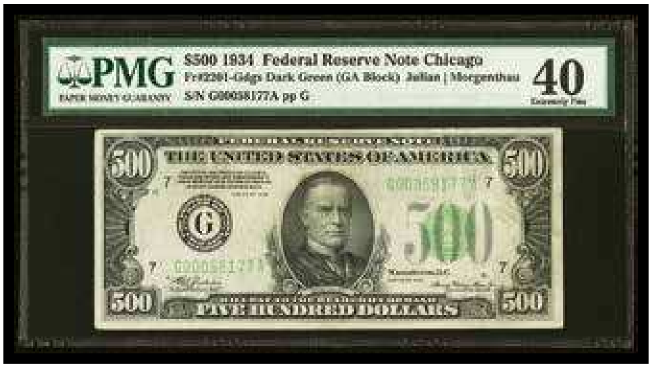
20833 **Fr. 2201-D $500 1934 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
Even after close scrutiny, just the slightest handling can be found on this bright, boldly inked Cleveland $500 that displays serial number embossing.
Starting Bid: $2,000


PMG
$500 1934 Federal Reserve Note Cleveland
Fr#2201-Dlgs Light Green (DA Block) Julian | Morgenthau
40
THE UNITED STATES OF AMERICA
FIVE HUNDRED DOLLARS

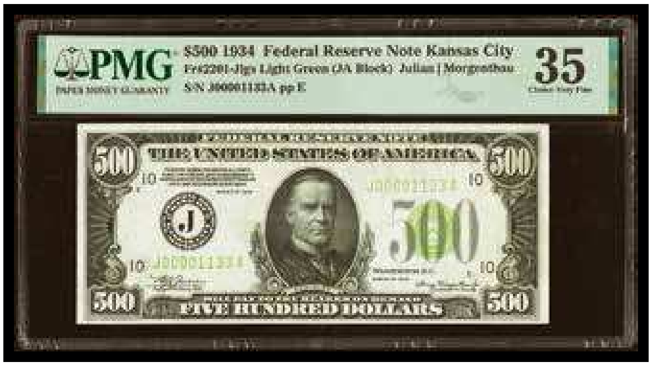
20834 **Fr. 2201-D $500 1934 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40 EPQ.**
Cleveland is the district where this crackling fresh $500 Federal Reserve Note was issued. The always popular light green seal is found on this offering. These LGS $500's are seldom awarded the EPQ designation, and this stunning Extremely Fine example is well-deserving of such.
Starting Bid: $1,500


PMG
$500 1934 Federal Reserve Note Chicago
Fr#2201-Glgs Light Green (GA Block) Julian | Morgenthau
55
About Uncirculated
THE UNITED STATES OF AMERICA
FIVE HUNDRED DOLLARS

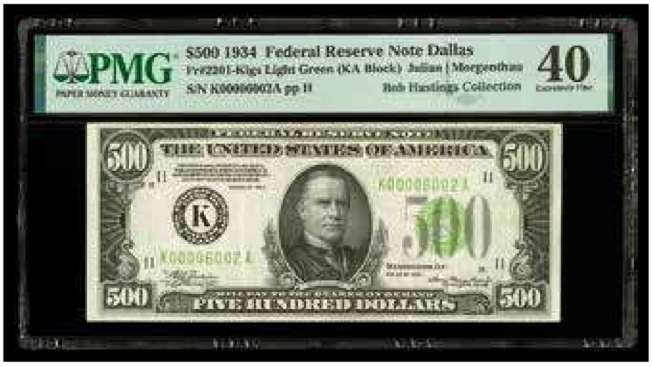
20835 **Fr. 2201-G $500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55.**
An attractive, nicely margined LGS $500 from the Chicago district, this example has a bold overprint.
Starting Bid: $2,000


PMG
$500 1934 Federal Reserve Note Chicago
Fr#2201-Gdgs Dark Green (GA Block) Julian | Morgenthau
40
Extremely Fine
THE UNITED STATES OF AMERICA
FIVE HUNDRED DOLLARS

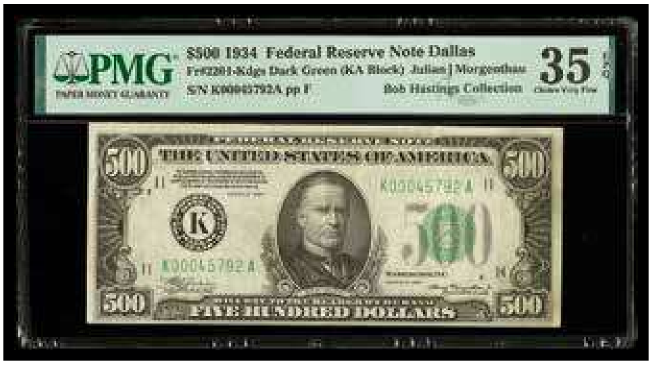
20836 **Fr. 2201-G $500 1934 Federal Reserve Note. PMG Extremely Fine 40.**
This Chicago $500 saw only light circulation, but it did acquire a partial teller stamp on its back.
Starting Bid: $900


PMG
$500 1934 Federal Reserve Note Kansas City
Fr#2201-Jlgs Light Green (JA Block) Julian | Morgenthau
35
Choice Very Fine
THE UNITED STATES OF AMERICA
FIVE HUNDRED DOLLARS

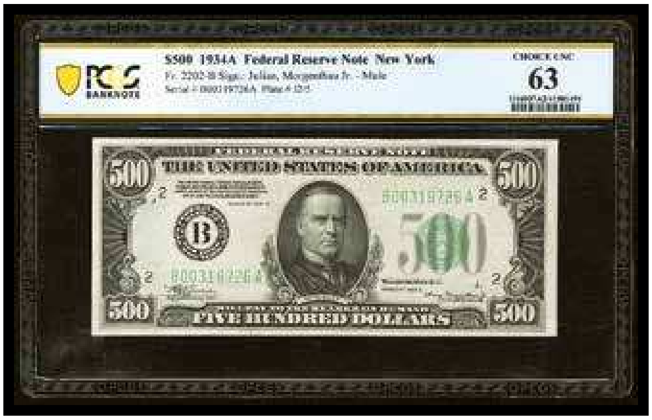
20837 **Fr. 2201-J $500 1934 Light Green Seal Federal Reserve Note. PMG Choice Very Fine 35.**
Bright as can be and certainly pleasing to the eye, this Kansas City high denomination features the light green seal and serials variety, which is always a collector favorite. Pinholes are noted by PMG, however they take little away from this nice $500.
Starting Bid: $1,000


PMG
$500 1934 Federal Reserve Note Dallas
Fr#2201-Klgs Light Green (KA Block) Julian | Morgenthau
Bob Hastings Collection
40
Extremely Fine
THE UNITED STATES OF AMERICA
FIVE HUNDRED DOLLARS

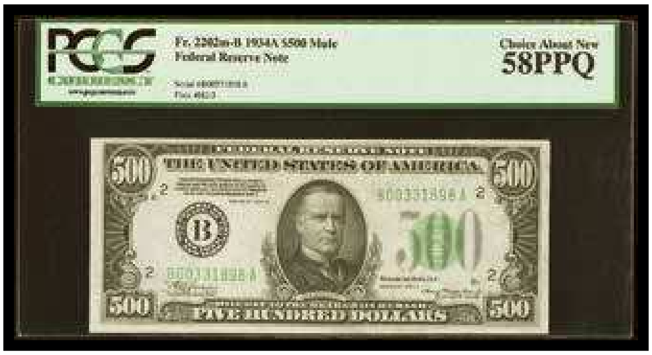
20838 **Fr. 2201-K $500 1934 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40.**
A bold lime green overprint stands out on this lightly circulated LGS $500 from the Dallas district that just has a few flecks of paper clip rust.
From The Bob Hastings Collection
Starting Bid: $1,000



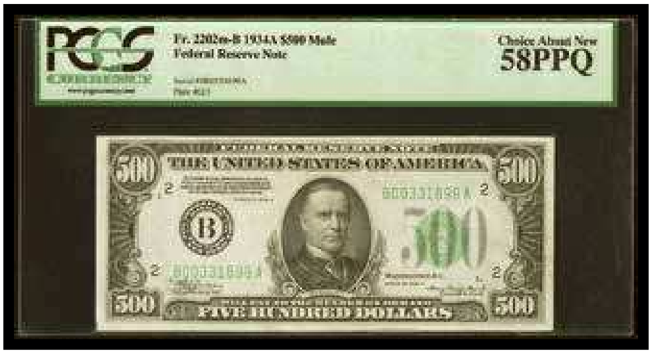
20839 **Fr. 2201-K $500 1934 Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**
Nice color and original surfaces are highlights of this pleasing, moderately circulated Dallas $500.
From The Bob Hastings Collection
Starting Bid: $900



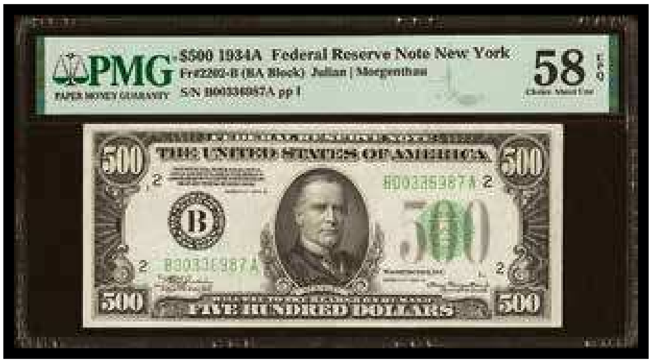
20840 **Fr. 2202-B $500 1934A Federal Reserve Note. PCGS Banknote Choice Unc 63.**
Pleasing color and serial number embossing stand out on this attractive, well margined New York $500.
Starting Bid: $2,000



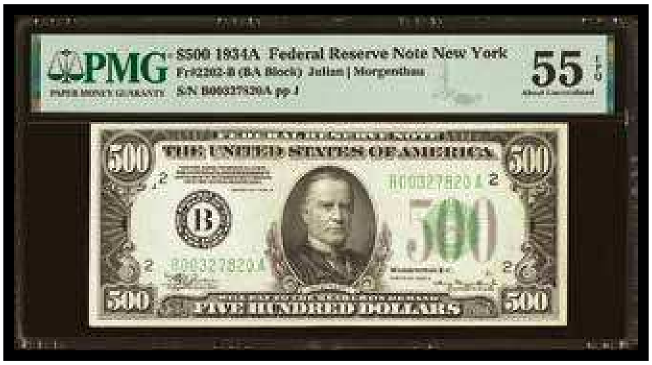
20841 **Fr. 2202-B $500 1934A Mule Federal Reserve Note. PCGS Choice About New 58PPQ.**
Ideal ink colors and fully original surfaces are found on this very lightly handled New York $500.
From The Scottsdale Collection
Starting Bid: $1,750



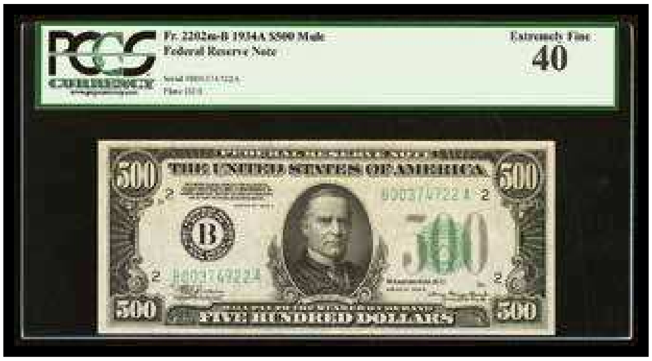
20842 **Fr. 2202-B $500 1934A Mule Federal Reserve Note. PCGS Choice About New 58PPQ.**
Just the slightest teller handling is seen at right on this well margined and deeply embossed New York $500.
From The Scottsdale Collection
Starting Bid: $1,750



20843 **Fr. 2202-B $500 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
A very well margined New York $500 with bold ink colors and plenty of original embossing, this pretty high denomination note has the look of at least a Choice New within its holder.
Starting Bid: $1,750

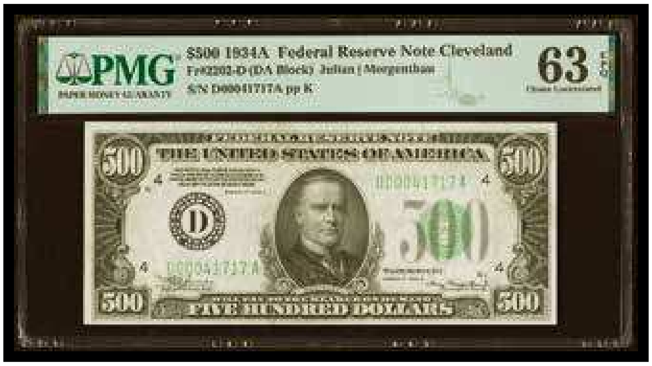


20844 **Fr. 2202-B $500 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.**
The handling is light on this well margined and boldly inked New York $500.
Starting Bid: $1,750

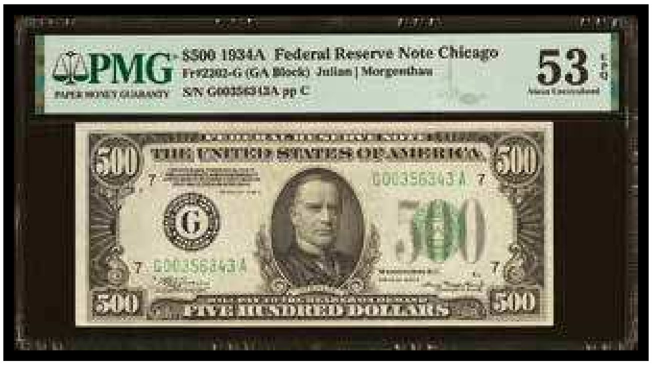


20845 **Fr. 2202-B $500 1934A Federal Reserve Note. PCGS Extremely Fine 40.**
Home to nice margins, great color, and bright paper, this New York $500 makes for a great representative of this ever so popular denomination.
Starting Bid: $1,125

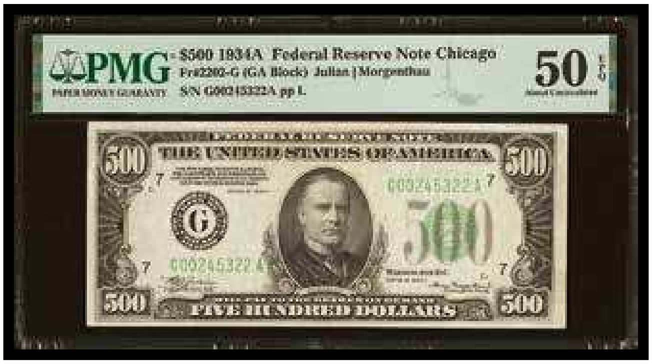
Choice Uncirculated Cleveland $500


PMG
$500 1934A Federal Reserve Note Cleveland
Fr#2202-D (DA Block) Julian | Morgenthau
S/N D00041717A pp K
63

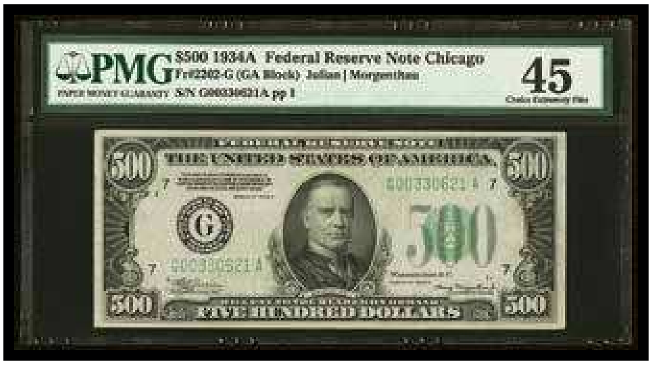
20846 **Fr. 2202-D $500 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**
A fully Choice Uncirculated high denomination note from the Cleveland district, this piece is also home to the coveted EPQ designation awarded by PMG. The popularity of high denomination notes has not decreased, so expect to see plenty of attention for this lovely piece.
Starting Bid: $2,250


PMG
$500 1934A Federal Reserve Note Chicago
Fr#2202-G (GA Block) Julian | Morgenthau
53

20847 **Fr. 2202-G $500 1934A Mule Federal Reserve Note. PMG About Uncirculated 53 EPQ.**
Bold ink colors and bright paper are the highlights of this lightly handled Chicago $500 from the 1934A Series. All $500s from this series are Mules.
Starting Bid: $2,000

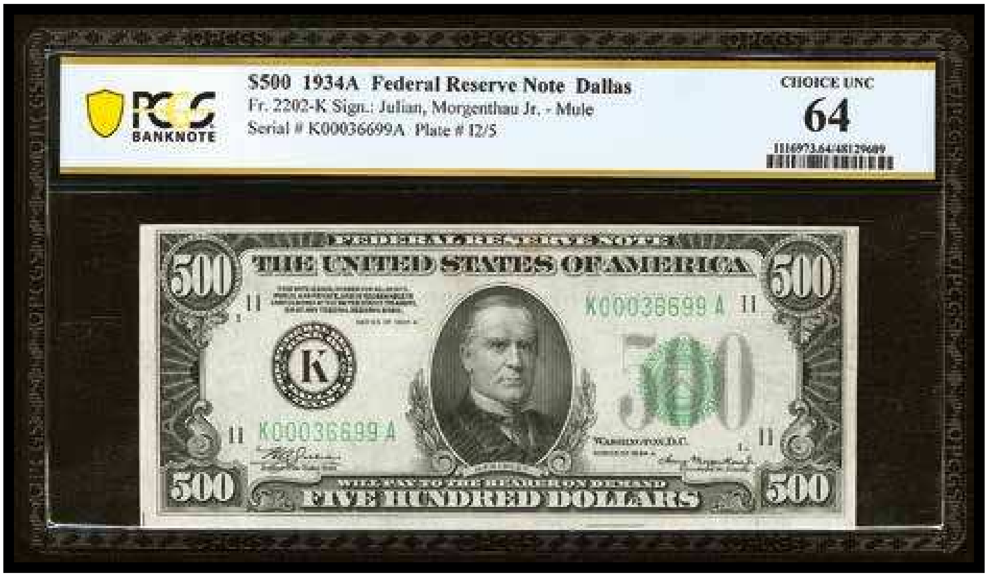

PMG
$500 1934A Federal Reserve Note Chicago
Fr#2202-G (GA Block) Julian | Morgenthau
50

20848 **Fr. 2202-G $500 1934A Mule Federal Reserve Note. PMG About Uncirculated 50 EPQ.**
A nicely margined and fully original $500 FRN from Chicago, this piece displays very attractive color.
Starting Bid: $1,875

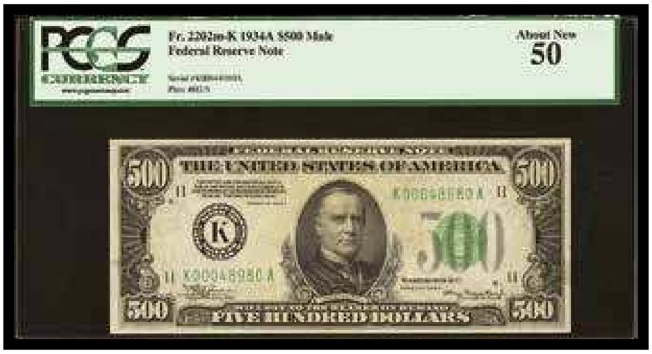

PMG
$500 1934A Federal Reserve Note Chicago
Fr#2202-G (GA Block) Julian | Morgenthau
45

20849 **Fr. 2202-G $500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.**
A wonderful example of the always-popular Chicago $500, this piece faces up very nicely for the assigned Choice Extremely Fine 45 grade. A perfect representative for this always in demand high denomination.
Starting Bid: $1,250

Near-Gem 1934A Dallas $500

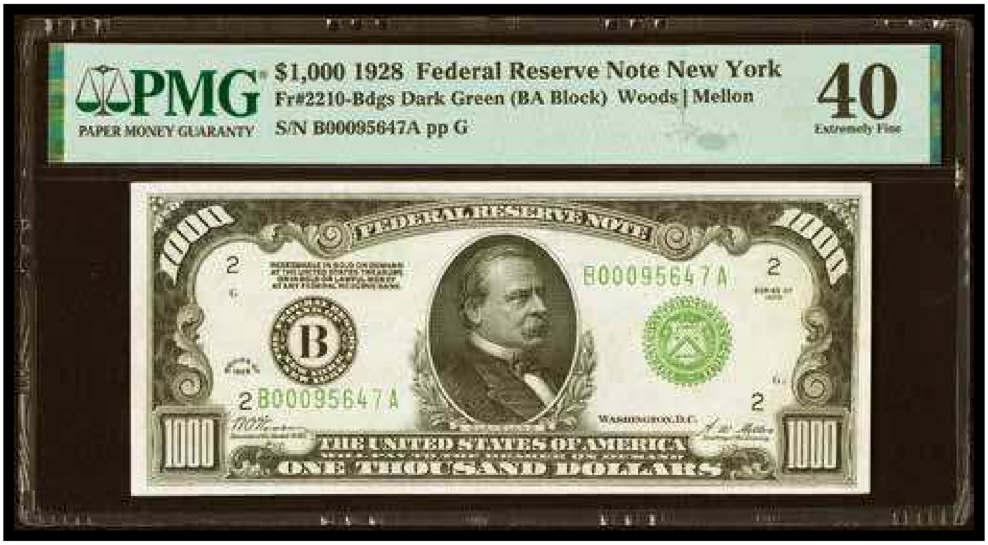

$500 1934A Federal Reserve Note Dallas
Fr. 2202-K Sign.: Julian, Morgenthau Jr. - Mule
Serial # K00036699A Plate # 12/5
CHOICE UNC
64

20850 **Fr. 2202-K $500 1934A Mule Federal Reserve Note. PCGS Banknote Choice Unc 64.**
A nicely margined and embossed Dallas $500 that displays bright paper and bold ink colors. In today's market, a full Gem example would be a five-figure note.
Starting Bid: $2,500



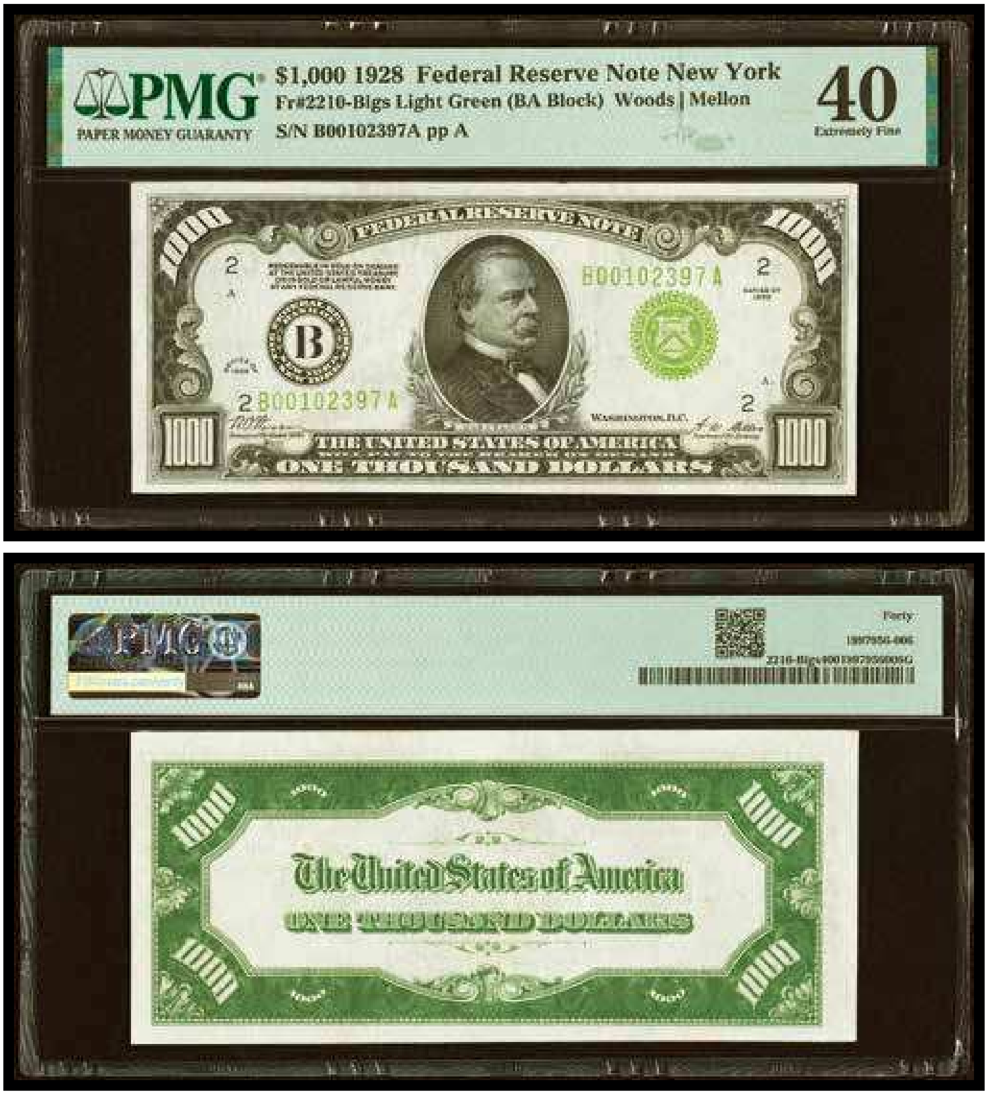
20851 **Fr. 2202-K $500 1934A Mule Federal Reserve Note. PCGS About New 50.**
An attractive Dallas $500 with nice color on both face and back, this piece has seen just light handling.
From The Bob Hastings Collection
Starting Bid: $1,375

Lightly Circulated 1928 New York $1,000

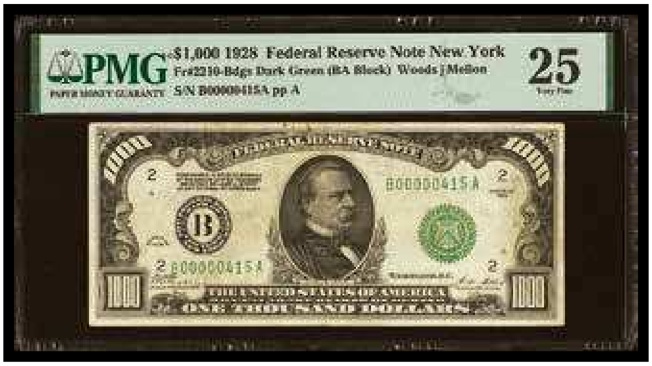

PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note New York
Fr#2210-Bdgs Dark Green (BA Block) Woods | Mellon
S/N B00095647A pp G
40
Extremely Fine
FEDERAL RESERVE NOTE
B00095647A
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS

20852 **Fr. 2210-B $1,000 1928 Federal Reserve Note. PMG Extremely Fine 40.**
The circulation is light on this appealing, very well margined New York $1,000 from the scarcer 1928 Series. It has great color on both front and back. PMG mentions pinholes.
From The Ronald R. Gustafson Collection
Starting Bid: $2,250

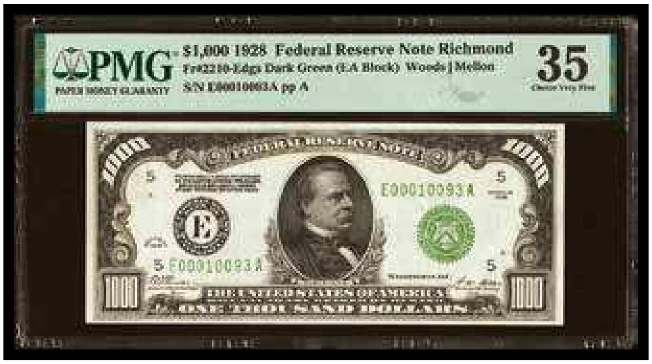
Attractive 1928 Light Green Seal New York $1,000


PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note New York
Fr#2210-Bigs Light Green (BA Block) Woods | Mellon
S/N B00102397A pp A
40
Extremely Fine
FEDERAL RESERVE NOTE
B00102397A
B
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
1000
Forty
The United States of America
ONE THOUSAND DOLLARS

20853 **Fr. 2210-B $1,000 1928 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40.**
A well margined and sharply inked example, this scarcer light green seal $1,000 displays a bold lime green overprint. Our consignor purchased this note in 1998. It is a new addition to the census.
From The Ronald R. Gustafson Collection
Starting Bid: $2,250

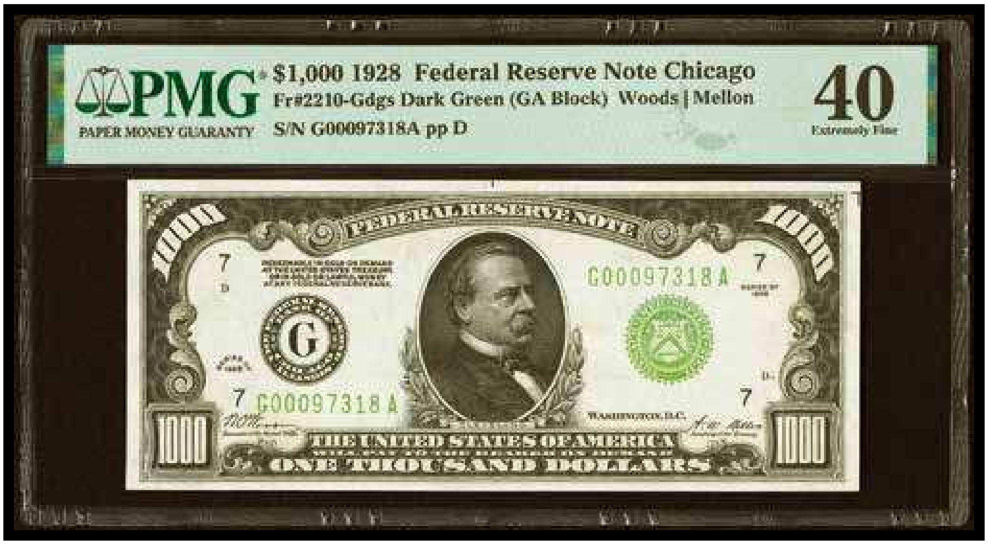

PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note New York
Fr#2210-Bdgs Dark Green (BA Block) Woods | Mellon
S/N B00000415A pp A
25
Very Fine
FEDERAL RESERVE NOTE
B00000415A
B
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
1000

20854 **Fr. 2210-B $1,000 1928 Federal Reserve Note. PMG Very Fine 25.**
Low serial number B00000415A graces this moderately circulated New York $1,000 from the better 1928 Series. Some rust stains along with ink on the back have been noted by PMG.
Starting Bid: $1,500

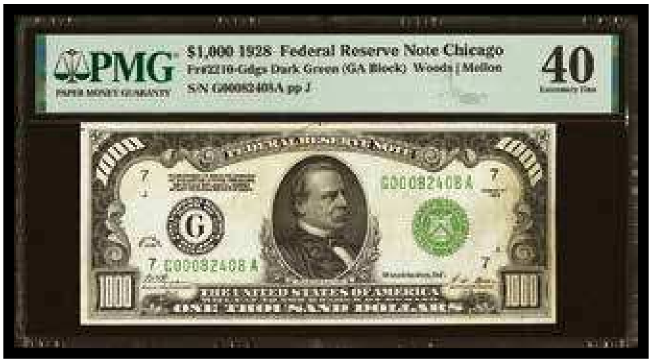

PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note Richmond
Fr#2210-Edgs Dark Green (EA Block) Woods | Mellon
S/N E00010093A pp A
35
Choice Very Fine
FEDERAL RESERVE NOTE
E00010093A
E
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
1000

20855 **Fr. 2210-E $1,000 1928 Federal Reserve Note. PMG Choice Very Fine 35.**
Serial number and Treasury Seal embossing are observed on this Richmond $1,000 whose folds are hard to see through the third party holder.
From The Ronald R. Gustafson Collection
Starting Bid: $1,500

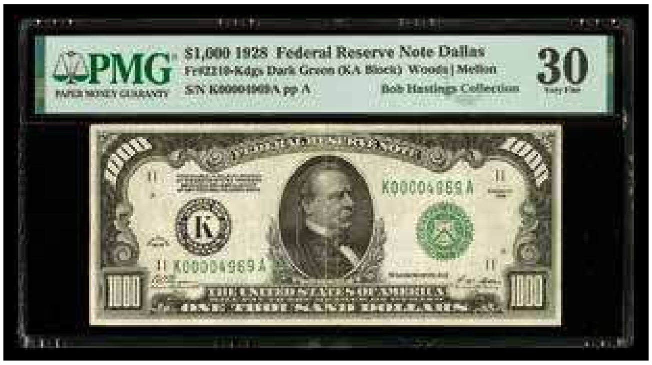
Bright and Vivid 1928 Chicago $1,000



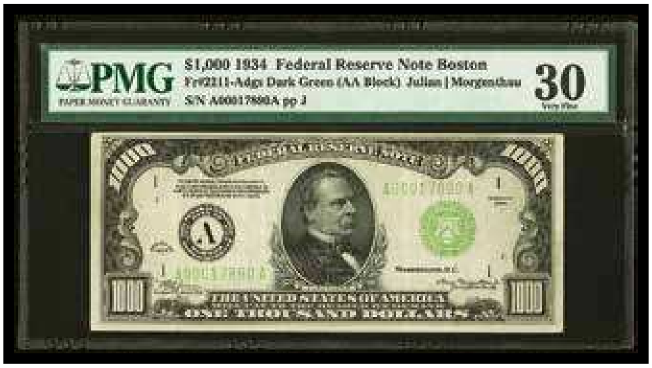
20856 **Fr. 2210-G $1,000 1928 Federal Reserve Note. PMG Extremely Fine 40.**
Although Chicago is the most abundant in terms of population for 1928 $1,000s, the vast majority of said population falls below the Extremely Fine grade level. This beauty certainly faces up quite nicer than the assigned Extremely Fine 40 grade suggests, and features a deep green overprint and bold as can be ink that results in an attractive Windy City $1,000.
From The Ronald R. Gustafson Collection
Starting Bid: $2,000



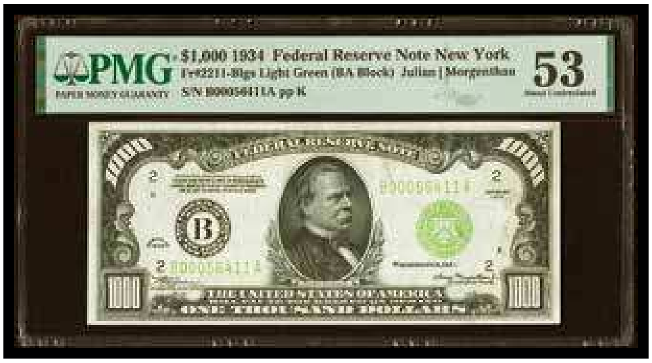
20857 **Fr. 2210-G $1,000 1928 Federal Reserve Note. PMG Extremely Fine 40.**
The circulation is light on this well margined Chicago $1,000 that still displays bright paper and a bold green overprint. This pleasing example represents the scarcer 1928 Series.
Starting Bid: $2,000



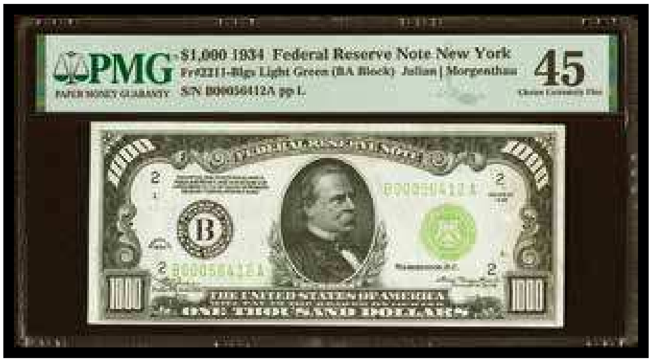
20858 **Fr. 2210-K $1,000 1928 Federal Reserve Note. PMG Very Fine 30.**
A nicely margined and boldly inked Dallas $1,000 from the scarcer 1928 Series, this piece displays just even wear.
From The Bob Hastings Collection
Starting Bid: $1,750



20859 **Fr. 2211-A $1,000 1934 Federal Reserve Note. PMG Very Fine 30.**
A pleasing mid-grade $1,000 FRN from the Boston district, this piece has sustained just moderate, problem free wear.
Starting Bid: $1,750

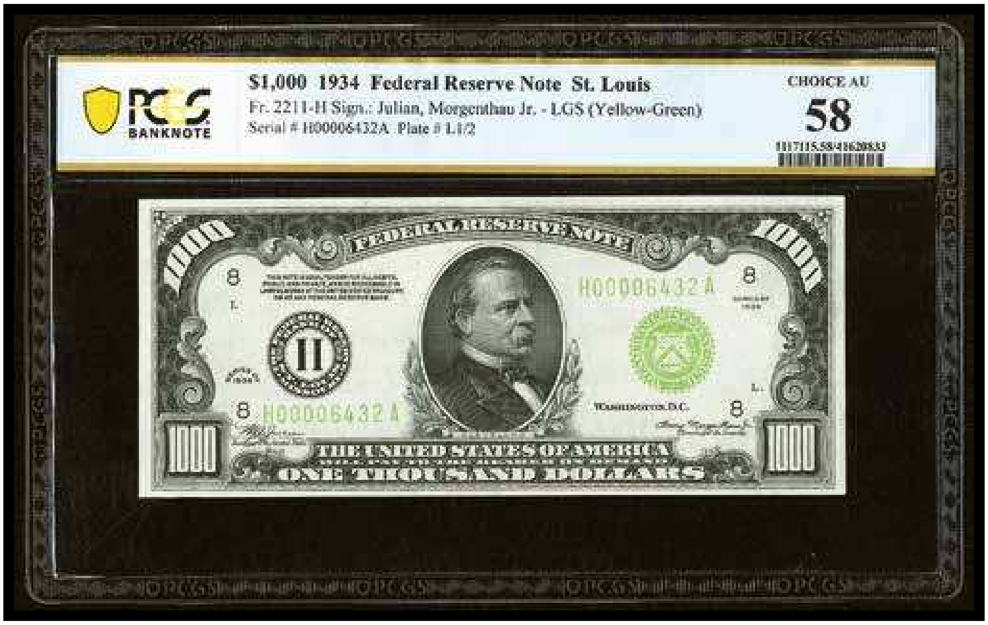


20860 **Fr. 2211-B $1,000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 53.**
A very pretty Light Green Seal $1,000 from the New York district, this note has bright paper and a vibrant lime green overprint. PMG mentions staple holes.
Starting Bid: $2,250

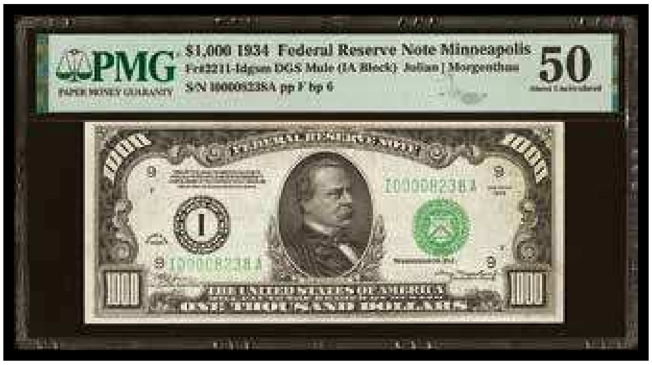


20861 **Fr. 2211-B $1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Extremely Fine 45.**
The lime green seal is quite bold on this lightly circulated LGS $1,000 from the New York district. PMG mentions staple holes.
Starting Bid: $2,000

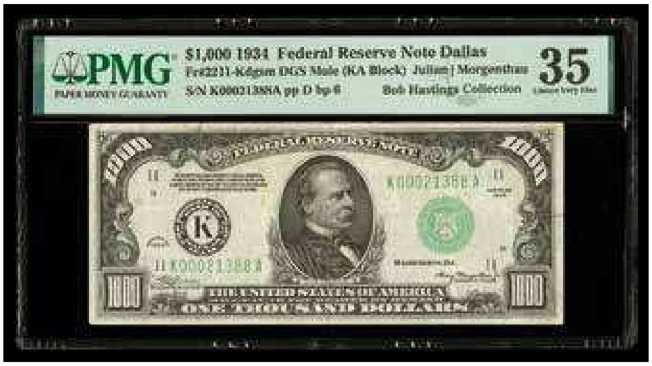
High Grade Light Green Seal St. Louis $1,000



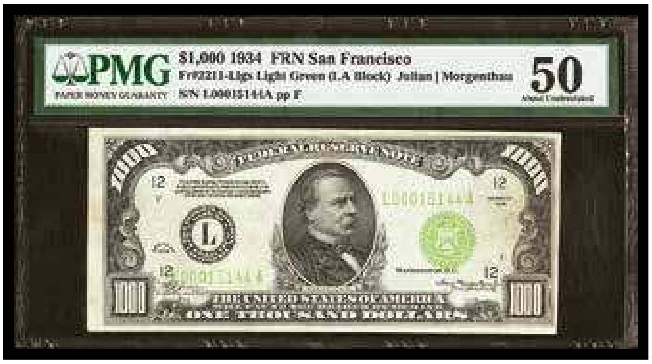
20862 **Fr. 2211-H $1,000 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Choice About Unc 58.**
Blazing ink colors and bright, white paper are the hallmarks of this very pretty Light Green Seal St. Louis $1,000 that exhibits no real evidence of circulation within its PCGS holder.
Starting Bid: $2,500



20863 **Fr. 2211-I $1,000 1934 Mule Federal Reserve Note. PMG About Uncirculated 50.**
A well printed and nicely margined example, this scarce Minneapolis $1,000 is one of only 12,000 printed for this series and district. Just some light handling holds this pretty note back from a higher grade.
Starting Bid: $2,250



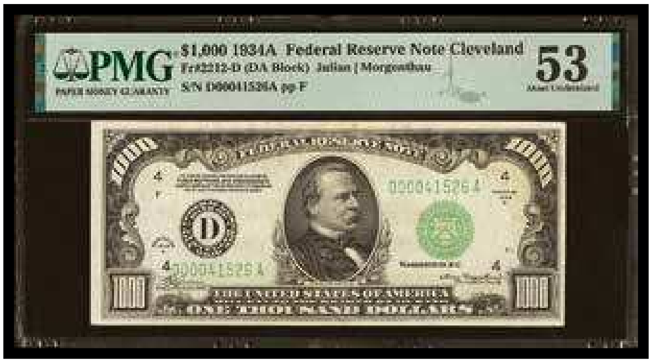
20864 **Fr. 2211-K $1,000 1934 Mule Federal Reserve Note. PMG Choice Very Fine 35.**
The folds are light on this attractive, well margined Dallas $1,000 that has bright paper and a bold overprint.
From The Bob Hastings Collection
Starting Bid: $1,875



20865 **Fr. 2211-L $1,000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 50.**

A bold lime green overprint stands out on this lightly circulated LGS $1,000 from the San Francisco district that does have some light soiling.

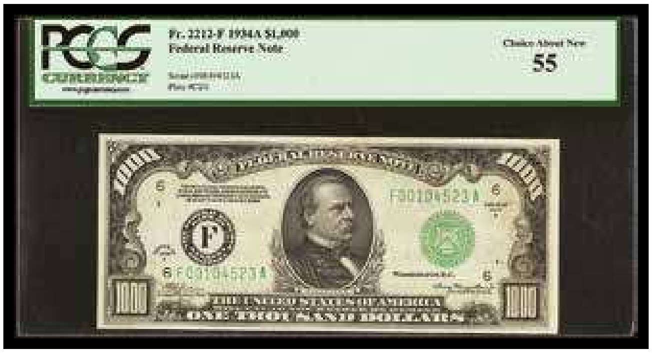
Starting Bid: $1,750



20866 **Fr. 2212-D $1,000 1934A Federal Reserve Note. PMG About Uncirculated 53.**

A nicely margined Cleveland $1,000 with a bold green overprint, this offering has seen just light handling.

Starting Bid: $2,250

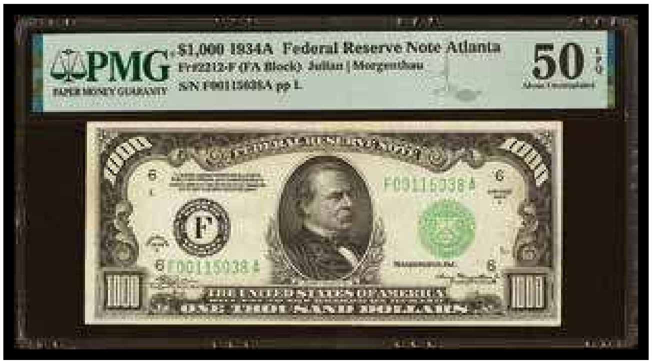


20867 **Fr. 2212-F $1,000 1934A Federal Reserve Note. PCGS Choice About New 55.**

A wonderful $1,000 from the Atlanta district, this piece was just short of the coveted Uncirculated grade status. However, a Choice About New 55 grade is still impressive for this high denomination note that carries great color, boardwalk margins, and white paper.

Starting Bid: $2,250

Lightly Circulated 1934A Atlanta $1,000

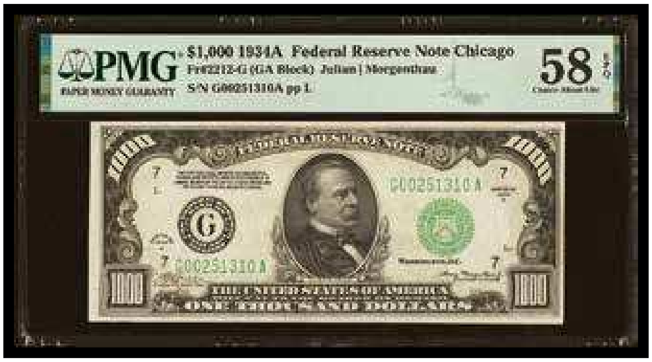


20868 **Fr. 2212-F $1,000 1934A Federal Reserve Note. PMG About Uncirculated 50 EPQ.**

A pleasing example, this Atlanta $1,000 saw only light circulation. It features nice color and original surfaces.

Starting Bid: $2,500

Choice AU Chicago $1,000

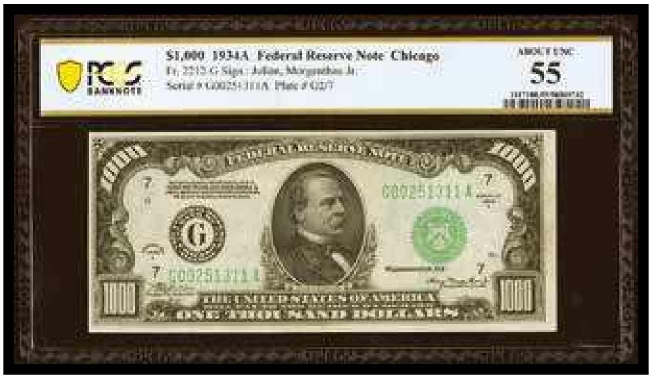


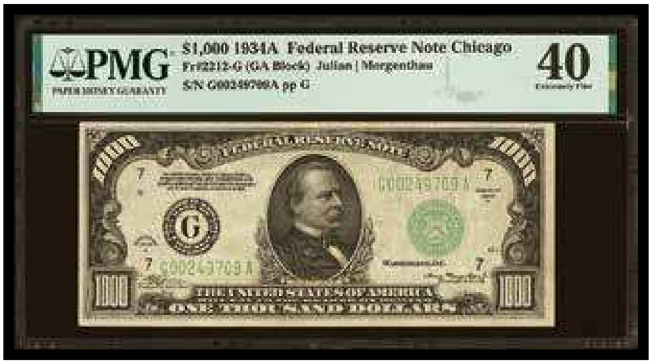
20869 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

Just the slightest handling is found on this well margined Chicago $1,000 that has great color and original surfaces.

From The Scottsdale Collection

Starting Bid: $2,500

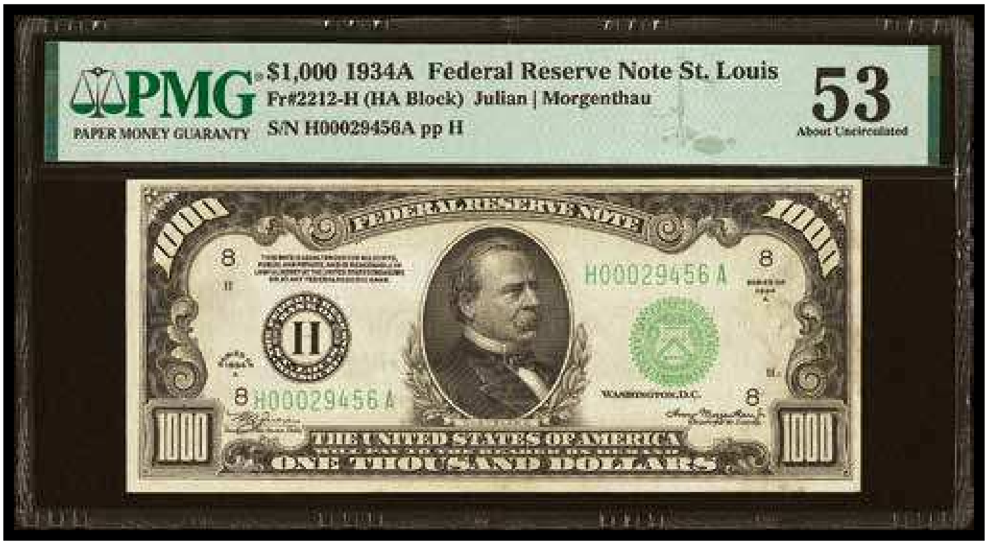




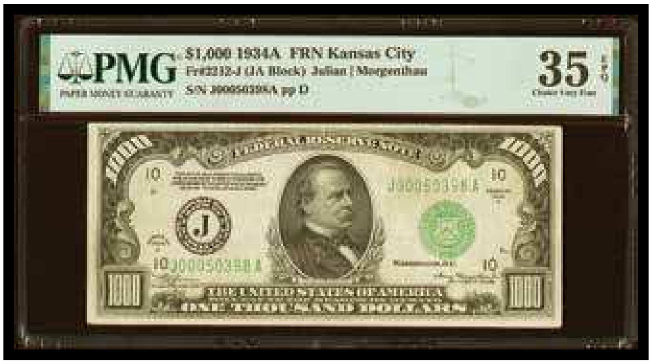
20870 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PCGS Banknote About Unc 55.**
A truly lovely Chicago $1,000 found in a highly desirable About Unc 55 grade awarded by PCGS Banknote, this high denomination note would make a nice representative of this ever so popular Friedberg number. Great color, bright paper, and a bold appearance make for a great piece.
From The Scottsdale Collection
Starting Bid: $2,250

20871 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Extremely Fine 40.**
A high-end circulated example, this Chicago $1,000 has good remaining color and serial number embossing.
Starting Bid: $2,000

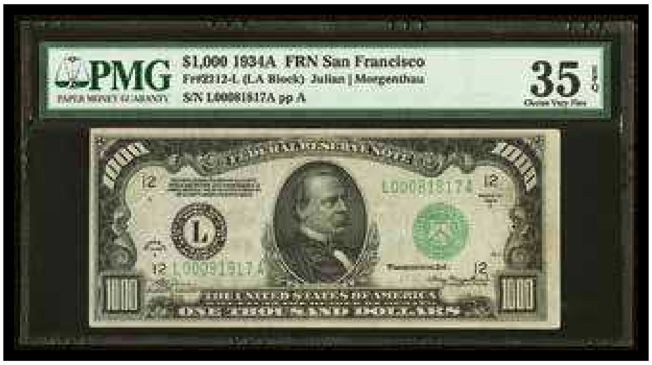
Pretty, Lightly Circulated St. Louis $1,000



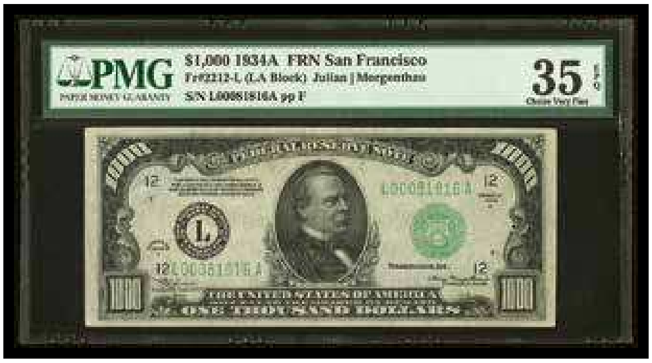
20872 **Fr. 2212-H $1,000 1934A Federal Reserve Note. PMG About Uncirculated 53.**
A lightly handled $1,000 FRN from the St. Louis district with excellent color and plenty of eye appeal. Last year, we auctioned a PMG About 55 example which realized $6,000.
Starting Bid: $2,500



20873 **Fr. 2212-J $1,000 1934A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**
This bright and original Kansas City $1,000 has pleasing color and just light, even wear.
Starting Bid: $1,875



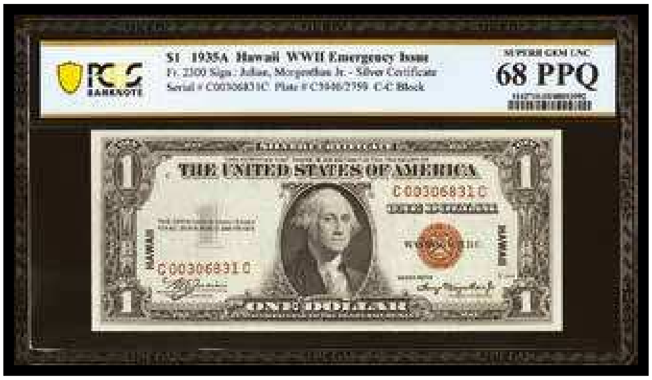
20874 **Fr. 2212-L $1,000 1934A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**
Nice color and original surfaces are the highlights of this attractive San Francisco $1,000 that exhibits just light, even wear.
Starting Bid: $1,750



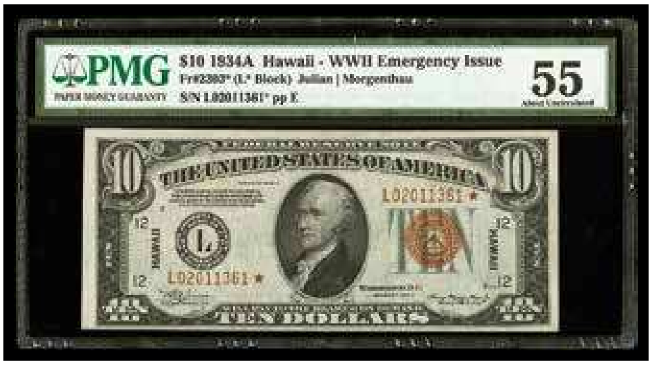
20875 **Fr. 2212-L $1,000 1934A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**
This San Francisco district high denomination saw some circulation, however the most important aspect is that this piece maintained original paper quality and surfaces, resulting in the desirable Exceptional Paper Quality designation from PMG.
Starting Bid: $1,750

WORLD WAR II EMERGENCY NOTES

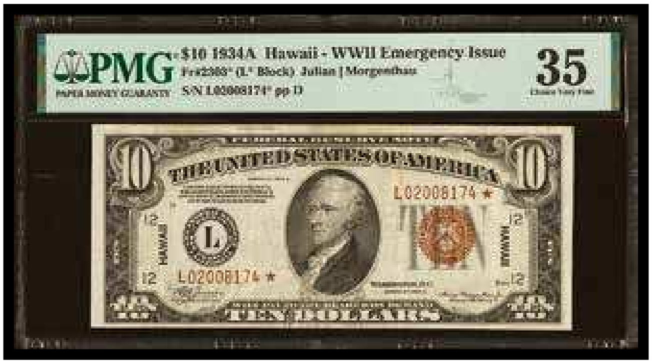
Superb Gem Unc 68 PPQ Hawaii Ace



20876 **Fr. 2300 $1 1935A Hawaii Silver Certificate. PCGS Banknote Superb Gem Unc 68 PPQ.**
A lovely example, this Hawaii $1 appears to have rolled off the press this morning. It is hugely margined with virtually perfect centering, vivid color, and embossing of HAWAII visible from the front.
From The CCCurrency Collection
Starting Bid: $1,000

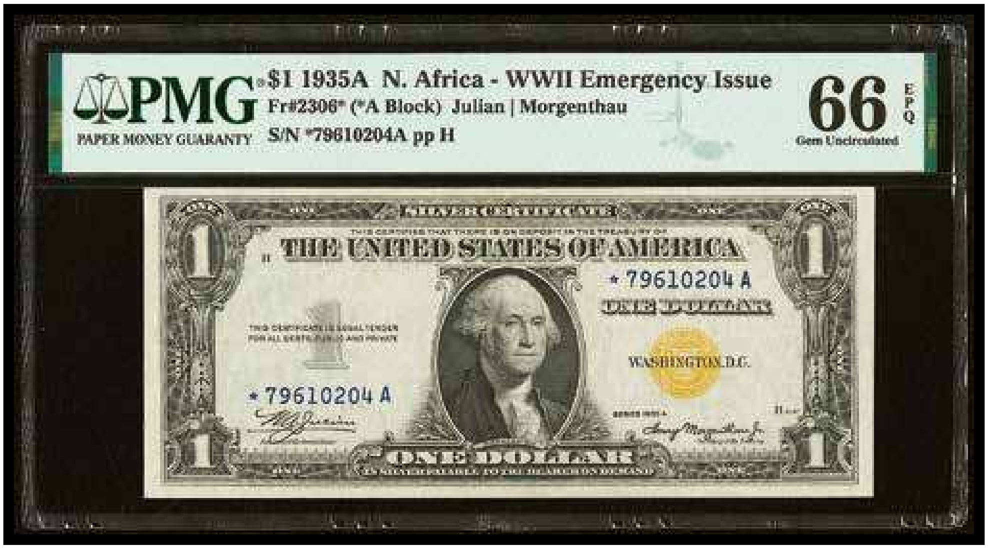


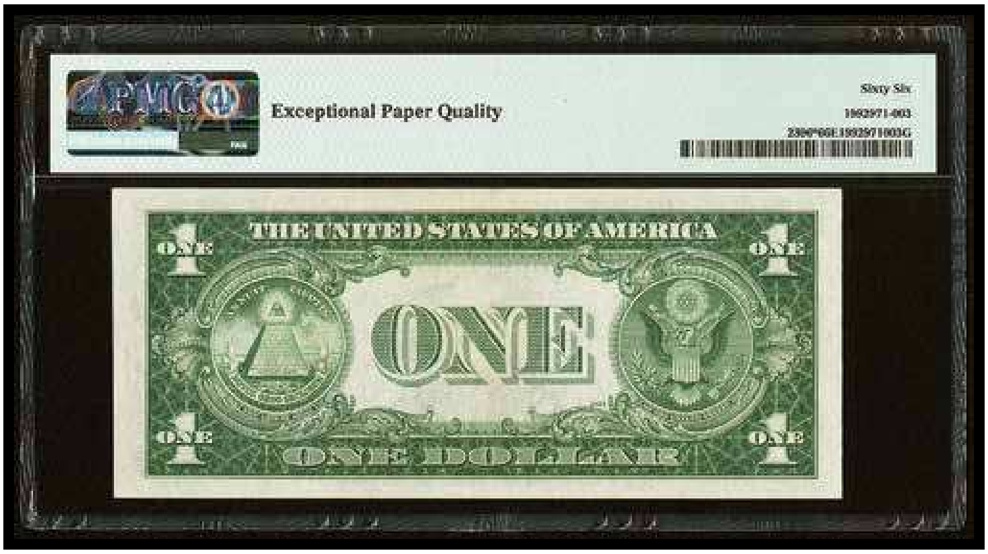
20877 **Fr. 2303★ $10 1934A Hawaii Federal Reserve Star Note. PMG About Uncirculated 55.**
Great color and bold embossing of the HAWAII overprint are easily seen on this pretty Hawaii $10 star that just has a center fold and minor handling.
Starting Bid: $1,500



20878 **Fr. 2303★ $10 1934A Hawaii Federal Reserve Star Note. PMG Choice Very Fine 35.**
A crisp mid-grade example of this very tough Hawaii $10 star, this piece has nice color and even wear.
Starting Bid: $625

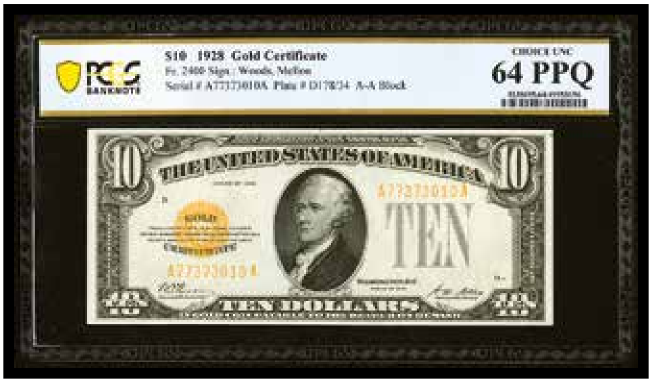
Beautiful North Africa Gem $1 Star



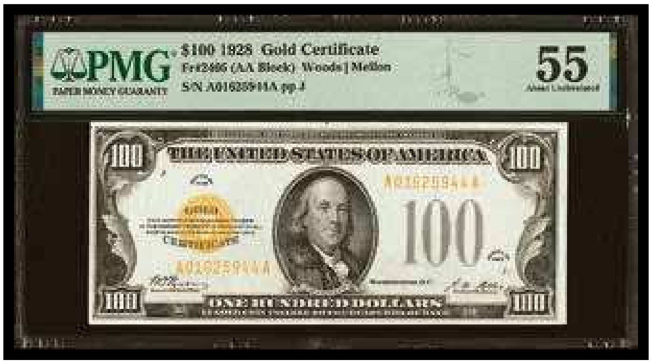


20879 **Fr. 2306★ $1 1935A North Africa Silver Certificate Star. PMG Gem Uncirculated 66 EPQ.**
A hugely margined and well embossed North Africa star, this is one of just six replacement notes graded at this lofty level by PMG with only three pieces a single point finer. In our last Long Beach auction, another PMG Gem 66 EPQ star brought $4,560.
Starting Bid: $2,250

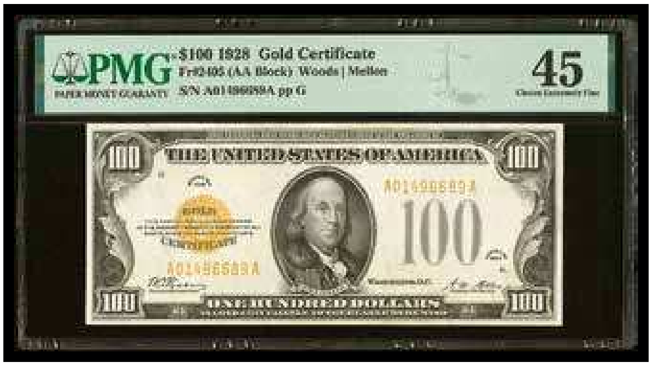
GOLD CERTIFICATES



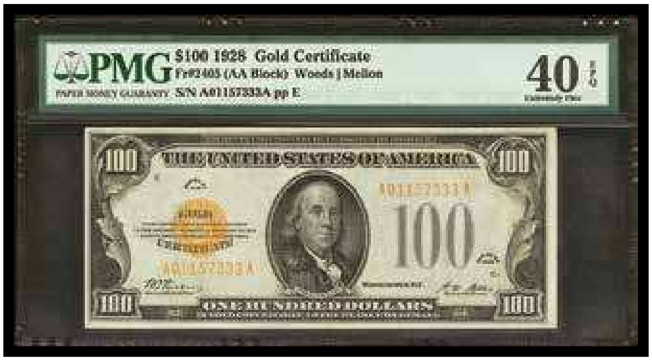
20880 **Fr. 2400 $10 1928 Gold Certificate. PCGS Banknote Choice Unc 64 PPQ.**
A true beauty is found in this lovely 1928 $10 Gold that has remained in pristine, Uncirculated condition for nearly a century. A bright gold overprint, white paper, and bold embossing result in this simply stunning example.
Starting Bid: $750



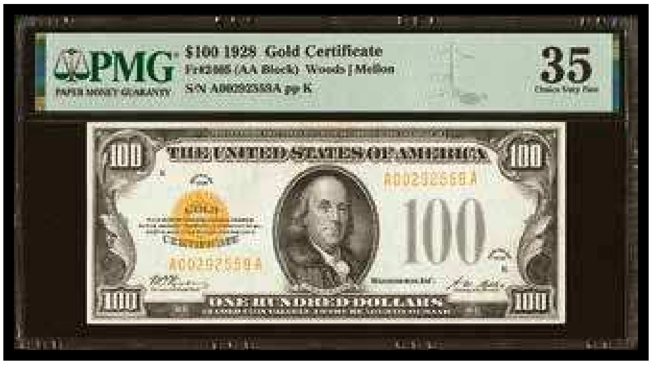
20881 **Fr. 2405 $100 1928 Gold Certificate. PMG About Uncirculated 55.**
Great color is seen on this attractive, well margined $100 Gold Certificate that exhibits little evidence of handling within its holder. In our last FUN auction, we offered a PCGS Banknote About 58 example which realized $4,320.
Starting Bid: $2,000



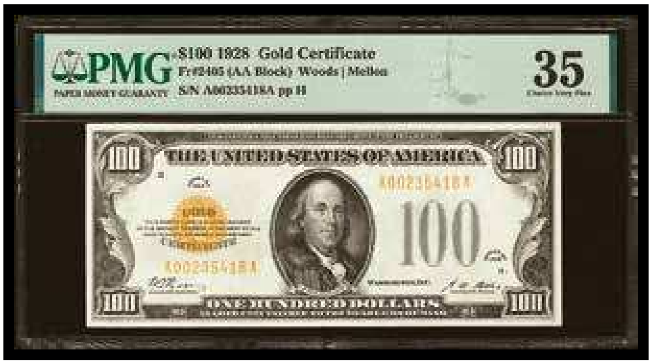
20882 **Fr. 2405 $100 1928 Gold Certificate. PMG Choice Extremely Fine 45.**
The light handling that determined the grade of this bright, well printed $100 Gold is hard to locate through the third party holder.
Starting Bid: $1,750



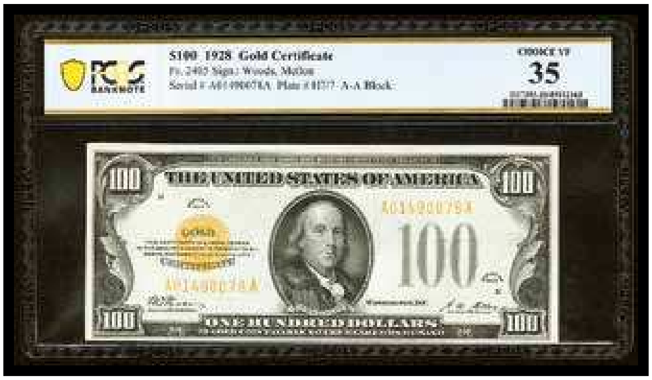
20883 **Fr. 2405 $100 1928 Gold Certificate. PMG Extremely Fine 40 EPQ.**
A clean and fresh example of this difficult-to-locate, small size issue, this offering has good color and fully original paper surfaces.
Starting Bid: $1,750



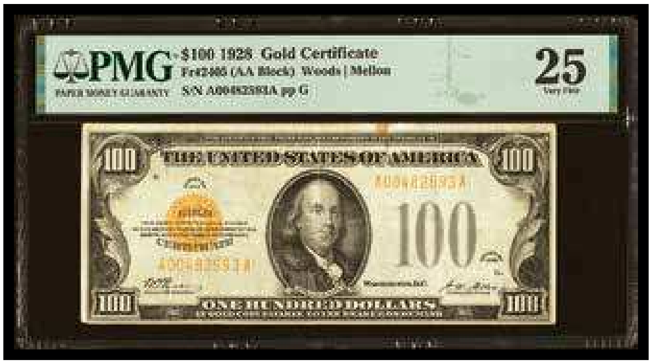
20884 **Fr. 2405 $100 1928 Gold Certificate. PMG Choice Very Fine 35.**
A nicely margined and boldly inked $100 Gold Certificate, this piece has great color and just light, even wear.
Starting Bid: $1,000



20885 **Fr. 2405 $100 1928 Gold Certificate. PMG Choice Very Fine 35.**
The overprint remains quite vivid and distinct on this desirable example of this always in demand $100 Gold Certificate.
Starting Bid: $1,000

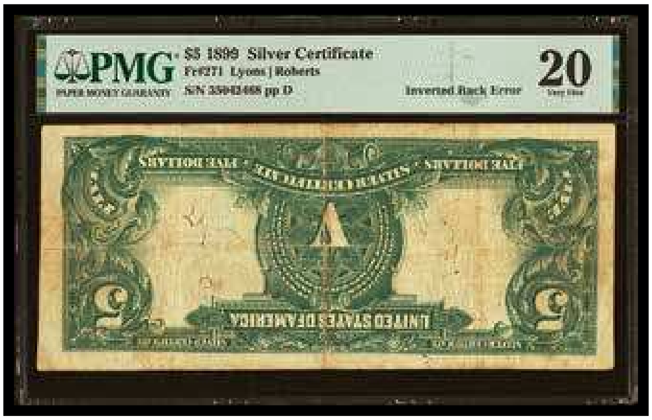


20886 **Fr. 2405 $100 1928 Gold Certificate. PCGS Banknote Choice VF 35.**
A solid mid-grade example of this high denomination Gold Note that has excellent color and just light, even wear. Last year, another PCGS Very Fine 35 note sold for $2,280 at auction.
Starting Bid: $1,000

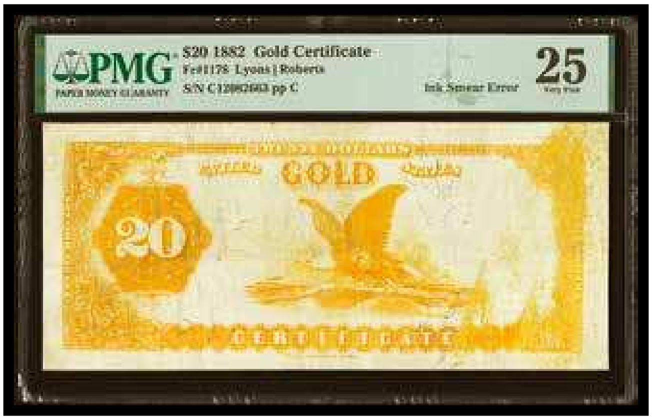


20887 **Fr. 2405 $100 1928 Gold Certificate. PMG Very Fine 25.**
A bold overprint stands out on this moderately circulated $100 Gold whose only flaw is minor staining towards the top margin.
Starting Bid: $600

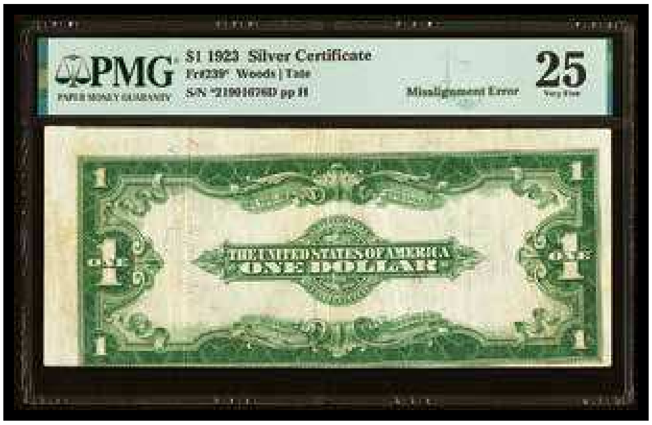
ERROR NOTES



20888 **Inverted Back Error Fr. 271 $5 1899 Silver Certificate PMG Very Fine 20.**
With a population for this Friedberg number (according to both the Bart and the Sullivan censuses) of just ten pieces, this is the most “common” Chief to find with an inverted back. This moderately circulated example last appeared in our 2000 FUN auction.
Starting Bid: $1,000

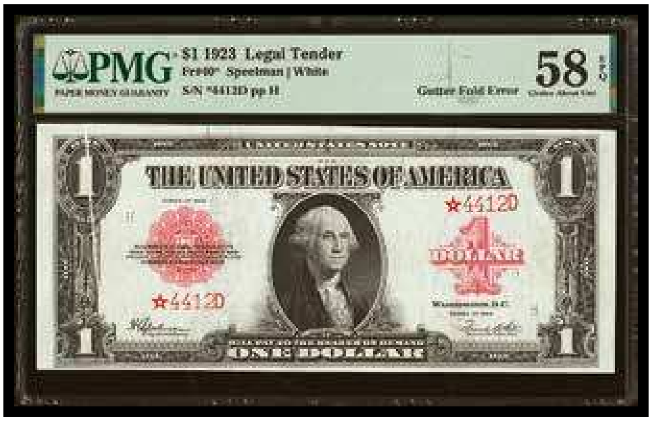


20889 **Ink Smear on Back Error Fr. 1178 $20 1882 Gold Certificate PMG Very Fine 25.**
PMG correctly notes a major ink smear error on the back of this nice 1882 Gold $20. This is only example of this error that we have ever offered for this Friedberg number.
Starting Bid: $750

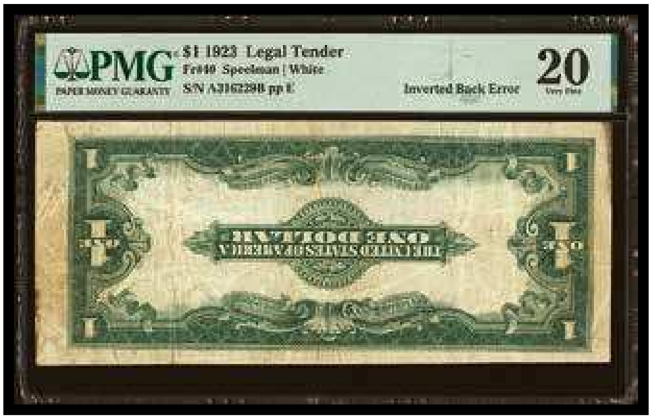


20890 **Misaligned Back Printing Error Fr. 239★ $1 1923 Silver Certificate Star PMG Very Fine 25.**
Not only is this a very rare star for the $1 Silver series, but it is an error note as well with a misaligned back printing. One of just 22 replacement notes reported for this Friedberg number, the back printing is shifted down and to the right on this moderately circulated star.
Starting Bid: $1,500

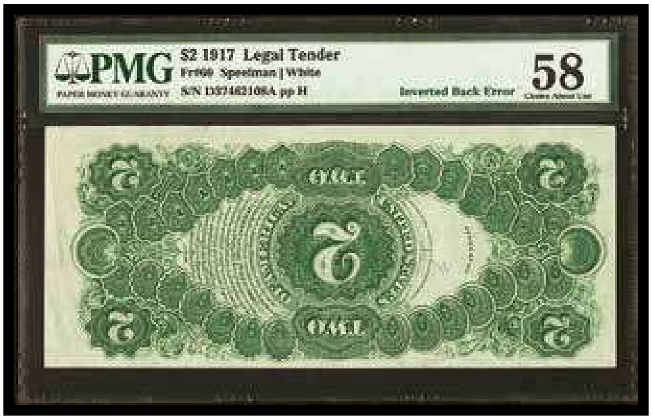
Rare Large Size Star Error Note



20891 **Gutter Fold Error Fr. 40★ $1 1923 Legal Tender Star PMG Choice About Unc 58 EPQ.**
When we auctioned this note previously, our description read in part, "All large size errors have to be regarded as scarce, but errors on large star notes are extremely rare. The Murray star reference lists fewer than a dozen star errors of all kinds, excluding inverts, where 14 such notes are reported."
Starting Bid: $1,750

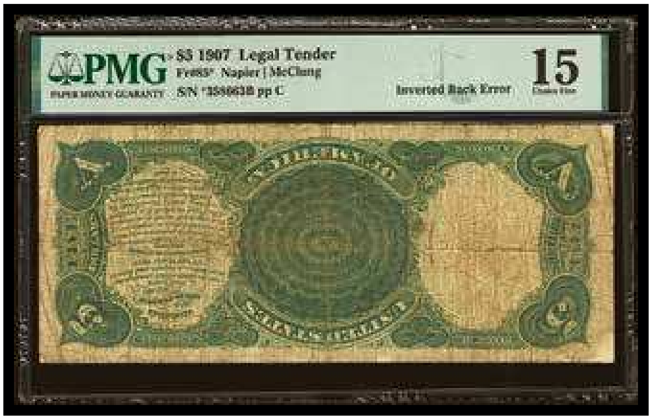


20892 **Inverted Back Error Fr. 40 $1 1923 Legal Tender PMG Very Fine 20.**
An evenly circulated example with bright colors for the grade, this piece shows no problems, save for honest circulation. Only seven Fr. 40 inverts are known, according to the Fred Bart reference, two of which are very low grade examples.
Starting Bid: $750



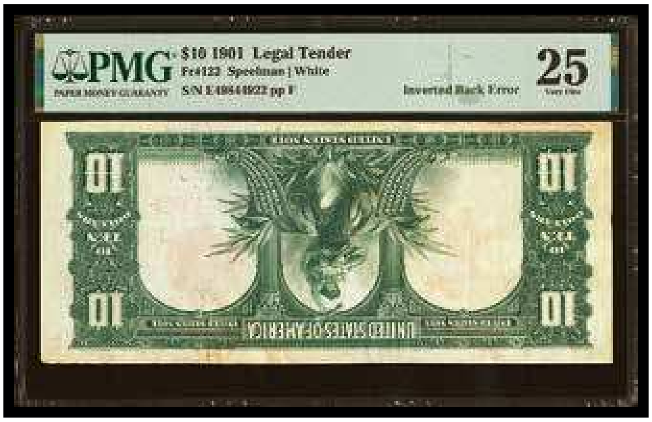
20893 **Inverted Back Error Fr. 60 $2 1917 Legal Tender PMG Choice About Unc 58.**
While not a rare number for inverts, this bright, well printed example is one of the finest out there, even with a mention of pinholes by PMG. Last January, we auctioned a PCGS Banknote Very Fine 25 PPQ inverted back piece which realized $1,920.
Starting Bid: $1,250

Unique Inverted Back Fr. 85★ Woodchopper Star

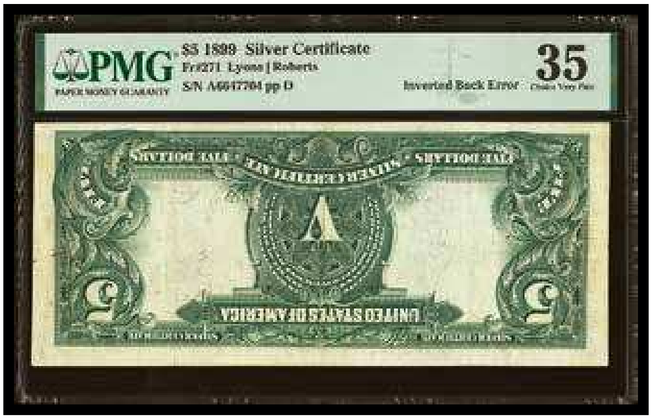


20894 **Inverted Back Error Fr. 85★ $5 1907 Legal Tender Star PMG Choice Fine 15.**
Woodchopper inverts are very rare and even more so on replacement notes as just two pieces are listed in Fred Bart's *United States Paper Money Errors* - one for Friedberg 85 and one for Friedberg 87. Crossing the auction block for the first time, this inverted back error displays nice color and just honest wear.
Starting Bid: $1,250

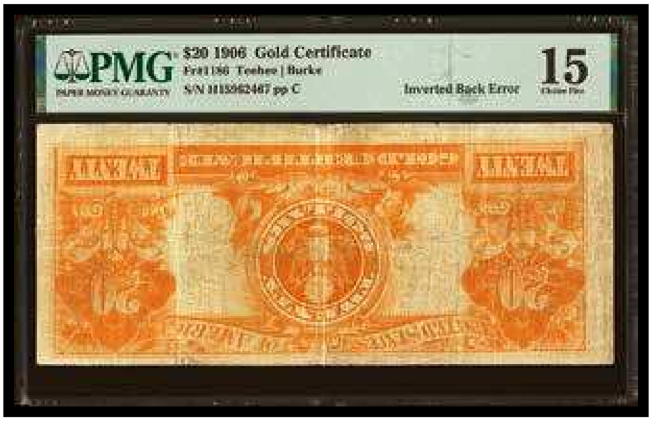
1901 $10 Legal Tender Invert



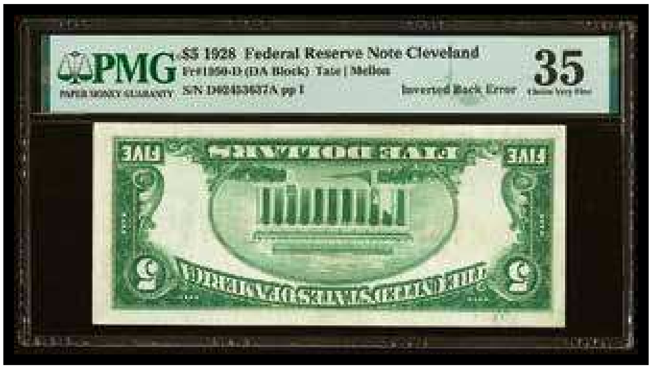
20895 **Inverted Back Error Fr. 122 $10 1901 Legal Tender PMG Very Fine 25.**
Large size inverted backs are always popular errors and this occurring on a Bison $10 will make it even more popular. It is actually an inverted face since the backs are printed first. Last on the market in our 2013 Central States auction, this is one of just five inverted Bisons reported. It features nice color with a few small stains.
Starting Bid: $1,750



20896 **Inverted Back Error Fr. 271 $5 1899 Silver Certificate PMG Choice Very Fine 35.**
The most "common" Chief to find with an inverted reverse, with a population for this Friedberg number (according to both the Bart and the Sullivan censuses) of ten pieces. Tonight's offering is a bright mid-grade example with just a few minor rust specks.
Starting Bid: $2,000

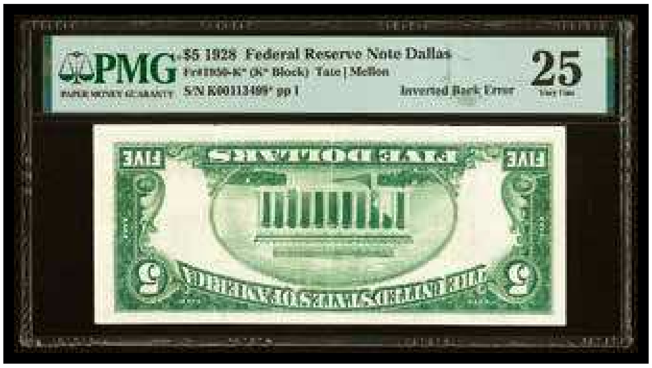


20897 **Inverted Back Error Fr. 1186 $20 1906 Gold Certificate PMG Choice Fine 15.**
A circulated but solid example, this very rare $20 Gold with an inverted back is one of just two such errors reported for the Friedberg number. It displays nice color and even wear. This error's first appearance was in a 1983 auction and has not been heard from since then, until now.
Starting Bid: $1,500


PMG
$5 1928 Federal Reserve Note Cleveland
Fr#1950-D (DA Block) Tate | Mellon
Inverted Back Error
35
Choice Very Fine

20898 **Inverted Back Error Fr. 1950-D $5 1928 Federal Reserve Note. PMG Choice Very Fine 35.**
This early FRN with an inverted back enjoys considerable eye appeal. It has sustained just light circulation.
From The Ronald R. Gustafson Collection
Starting Bid: $500

Excessively Rare Inverted Back Star Note

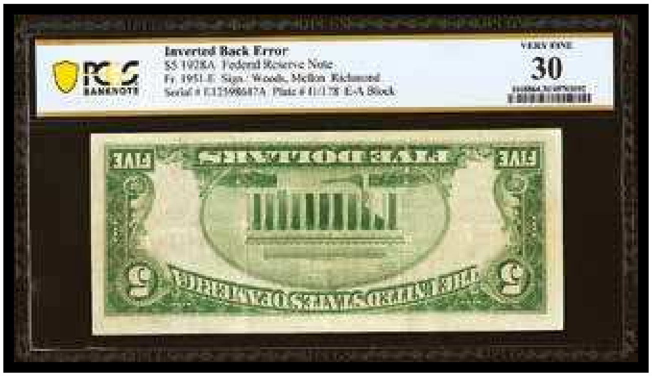


20899 Inverted Back Error Fr. 1950-K★ $5 1928 Federal Reserve Star Note. PMG Very Fine 25.

An incredible rarity that is being offered for the first time since our auction of The Taylor Family Collection in 2005. Inverted back printing errors are seldom seen, and even less so on a star note. This bright mid-grade example, which just has a small tear, would be a highlight of any collection of error notes.

From The Ronald R. Gustafson Collection

Starting Bid: $2,000

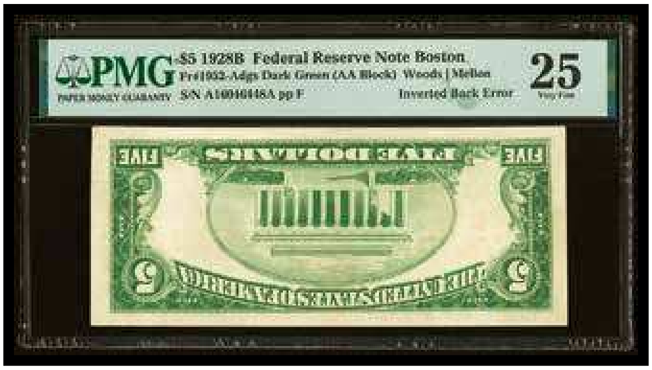


20900 Inverted Back Error Fr. 1951-E $5 1928A Federal Reserve Note. PCGS Banknote Very Fine 30.

A tough series for errors with just a few known for this district, this moderately circulated Richmond $5 with an inverted back was last on the market in our 2008 FUN auction.

From The Ronald R. Gustafson Collection

Starting Bid: $500

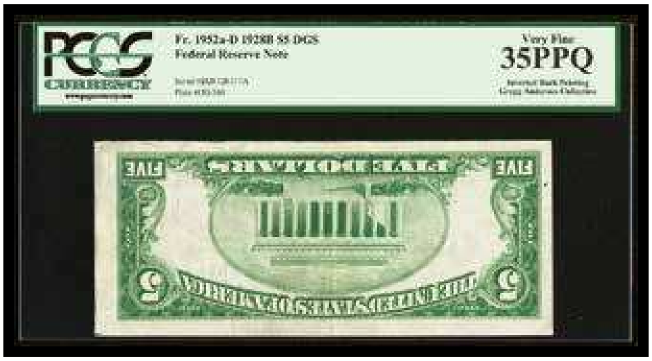


20901 Inverted Back Error Fr. 1952-A $5 1928B Federal Reserve Note. PMG Very Fine 25.

A very scarce early invert which has been off the market since we auctioned it back in 2008, this Boston $5 displays just even wear.

From The Ronald R. Gustafson Collection

Starting Bid: $500

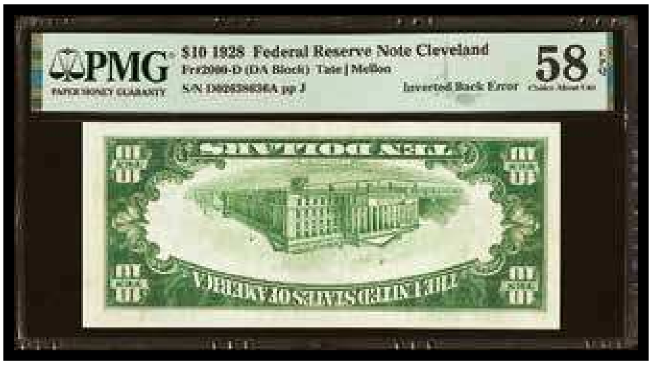


20902 Inverted Back Printing Error Fr. 1952-D $5 1928B Federal Reserve Note. PCGS Very Fine 35PPQ.

A bright and original example, this invert back error hails from a better early $5 FRN series.

From The Ronald R. Gustafson Collection

Starting Bid: $500

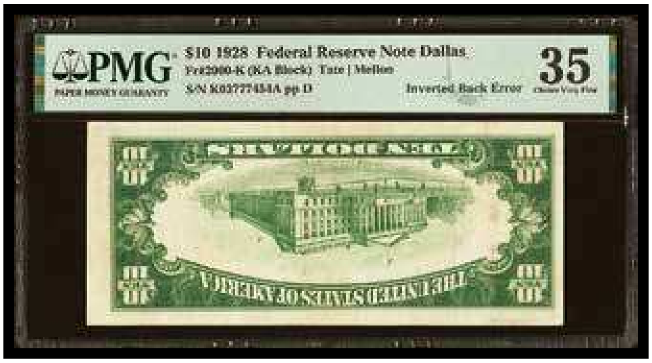


20903 Inverted Back Error Fr. 2000-D $10 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

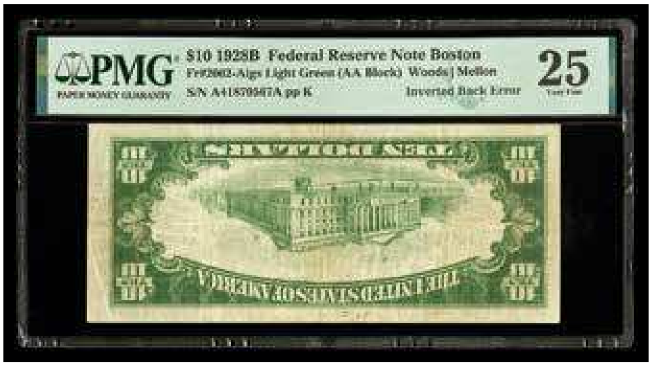
This is the only the second time we have ever been able to offer an invert error from the Cleveland district for this series. This is a lightly circulated example with nice color and embossing.

From The Ronald R. Gustafson Collection

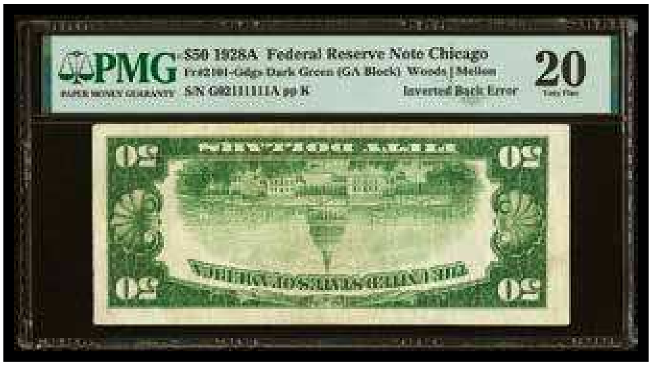
Starting Bid: $625



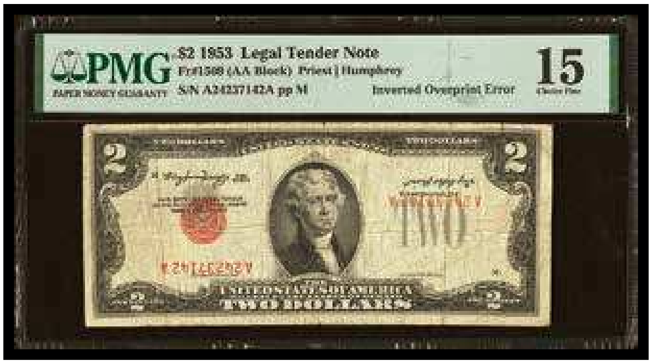
20904 Inverted Back Error Fr. 2000-K $10 1928 Federal Reserve Note. PMG Choice Very Fine 35.
We have auctioned only three different inverted backs for this Dallas Friedberg number and that includes the piece in this lot. All three of those examples circulated before being put aside. Our current offering with serial number embossing is the second nicest of the three and in a comment free third party holder.
From The Ronald R. Gustafson Collection
Starting Bid: $750



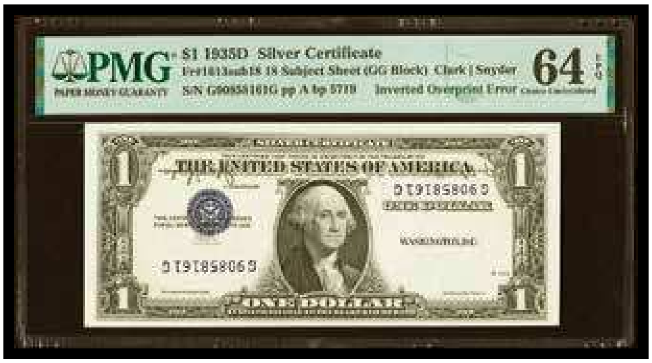
20905 Inverted Back Error Fr. 2002-A $10 1928B Light Green Seal Federal Reserve Note. PMG Very Fine 25.
A scarce early inverted back example, this note was last on the market in our 2005 FUN auction. This LGS Boston $10 displays nice color and even wear.
From The Ronald R. Gustafson Collection
Starting Bid: $625



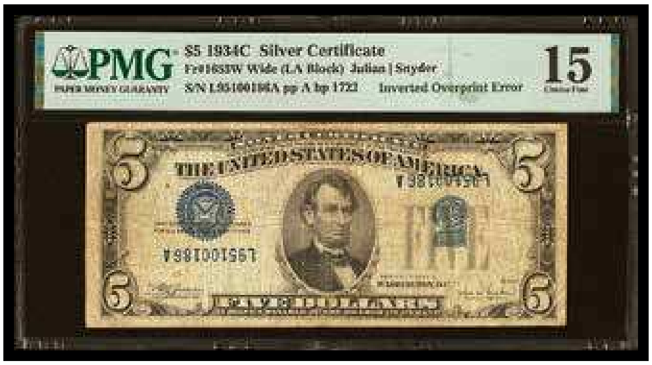
20906 Inverted Back Error Fr. 2101-G $50 1928A Federal Reserve Note. PMG Very Fine 20.
An extremely rare denomination for early inverts, this example is the first note from this early series that we have been able to offer since we presented this $50 in our Taylor Family collection auction in 2005. The serial number is a near solid, which may account for the survival of this rare error.
From The Ronald R. Gustafson Collection
Starting Bid: $1,000



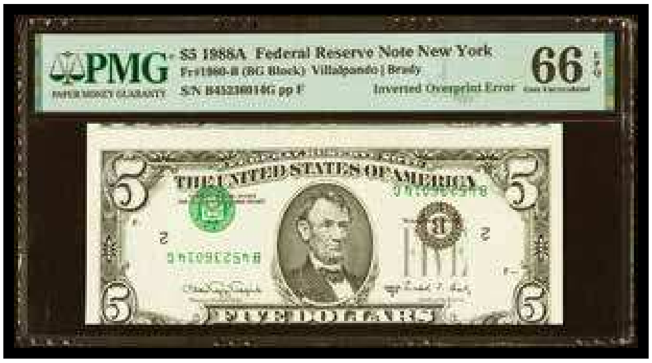
20907 Inverted Third Printing Error Fr. 1509 $2 1953 Legal Tender Note. PMG Choice Fine 15.
A circulated but solid example of a very rare inverted third printing error on a $2 Legal Tender note. Back in 2017, we offered another example of this error from this same series in a PMG Very Fine 30 holder which brought over $4,000.
Starting Bid: $1,250



20908 Inverted Third Printing Error Fr. 1613N $1 1935D Silver Certificate. G-G Block. PMG Choice Uncirculated 64 EPQ.
A lovely, near-Gem example, this popular inverted third printing error comes from a scarcer variety of $1 Silver. It represents the notes for the 1935D Series that were printed on the 18-subject sheets.
Starting Bid: $500

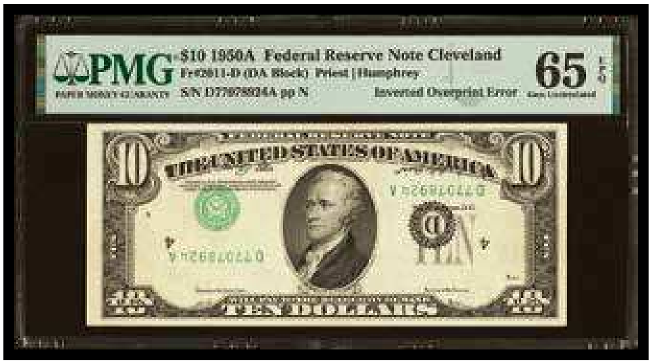


20909 Inverted Third Printing Error Fr. 1653 $5 1934C Wide Silver Certificate. PMG Choice Fine 15.
A quite scarce early inverted third printing on a Wide variety $5 Silver Certificate, this note has sustained just honest wear.
Starting Bid: $750

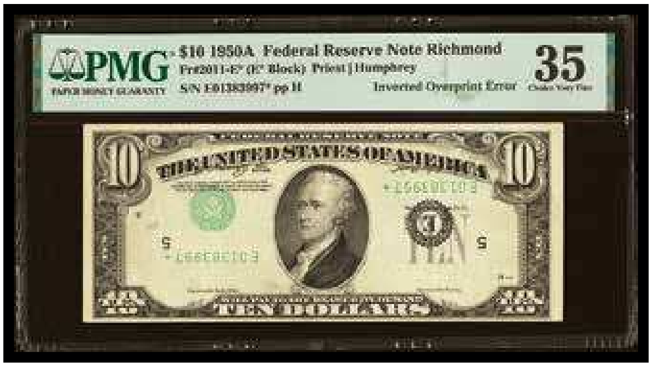


20910 **Inverted Third Printing Error Fr. 1980-B $5 1988A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
An eye catching Type II inverted overprint error, this piece displays a slice of the previous note from the sheet along the top edge. Type II inverts came into being with the 1981 Series as the BEP began to trim the selvage paper from the top of the sheet prior to the third printing. Earlier, this trimming step was done after all printings were finished.
Starting Bid: $500

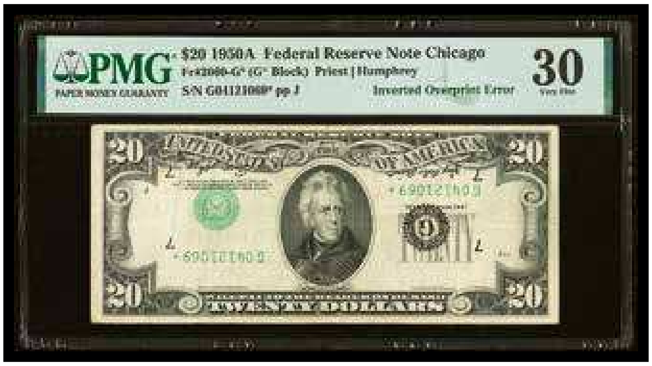
Uncommon Fr. 2011-D Inverted Third Printing Error



20911 **Inverted Third Printing Error Fr. 2011-D $10 1950A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Early inverted third printings as nice as this example are not commonly seen. This is a nicely margined and pack fresh example.
Starting Bid: $500

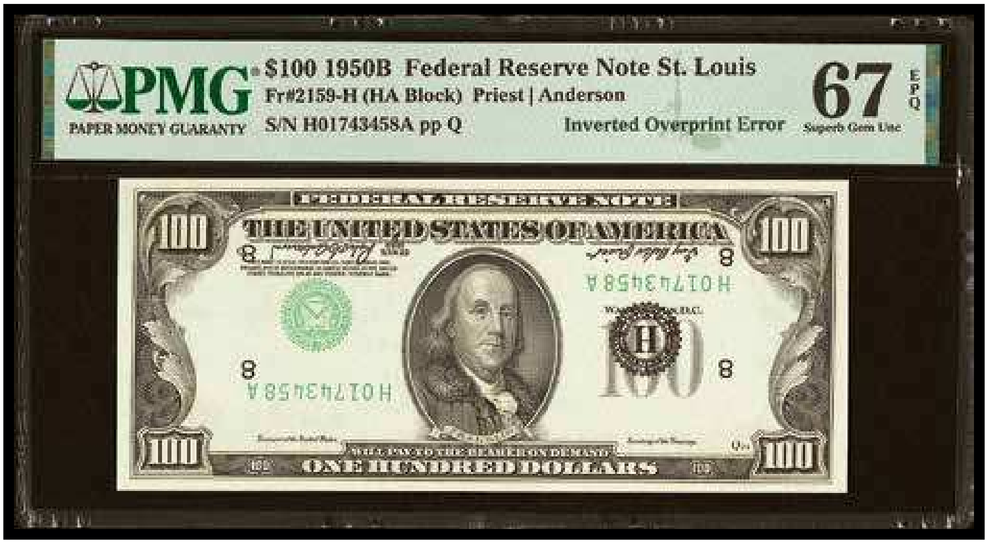


20912 **Inverted Third Printing Error Fr. 2011-E★ $10 1950A Federal Reserve Star Note. PMG Choice Very Fine 35.**
A moderately circulated example, this earlier $10 FRN features an inverted third printing on a star note. This is the first example of an inverted third printing on a $10 FRN star that we have been able to offer. This piece shows even wear with just minor ink writing on the back.
Starting Bid: $1,250

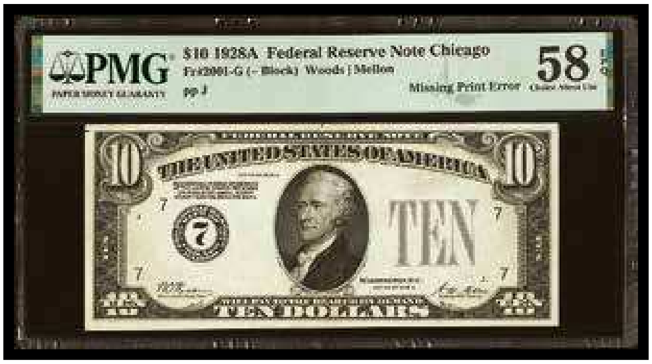


20913 **Inverted Third Printing Error Fr. 2060-G★ $20 1950A Federal Reserve Star Note. PMG Very Fine 30.**
Inverted third printings are a scarce error to begin with, particularly on earlier FRN series such as this example. However, they are downright rare to find on a star note. This moderately circulated Chicago $20 star, which has had some ink marks lightened, displays a bold inverted third printing.
Starting Bid: $1,000

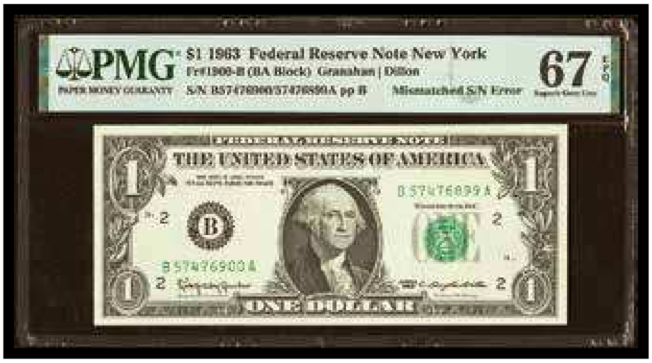
Superb Gem Inverted Third Printing $100



20914 **Inverted Third Printing Error Fr. 2159-H $100 1950B Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
A gorgeous example of this middle era $100 FRN, this piece features a bold inverted third printing. Even without the error, this would be an impressive note as this St. Louis $100 is tied with just one other piece as the finest graded by PMG.
Starting Bid: $1,250

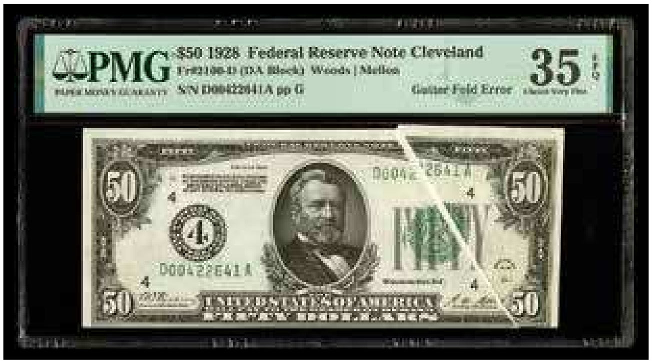

PMG
PAPER MONEY GUARANTY
$10 1928A Federal Reserve Note Chicago
Fr#2001-G (-- Block) Woods | Mellon
pp J
Missing Print Error
58

20915 **Missing Third Printing Error Fr. 2001-G $10 1928A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
This early Ten is missing its entire third printing. This particular error is seldom seen on this issue and should see considerable bidder attention.
From The Ronald R. Gustafson Collection
Starting Bid: $500

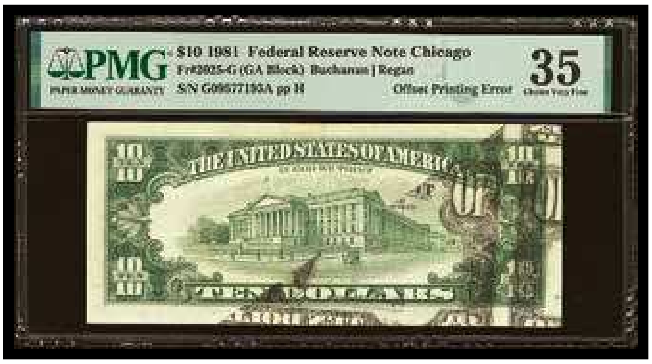

PMG
PAPER MONEY GUARANTY
$1 1963 Federal Reserve Note New York
Fr#1900-B (BA Block) Granahan | Dillon
Mismatched S/N Error
67

20916 **Mismatched Serial Number Fr. 1900-B $1 1963 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**
This mismatch involves the last three digits. The 899/900 rollover is the only known Series 1963 FRN three-digit serial number mismatch.
Starting Bid: $750

Rare Series 1928 $50 Gutter Fold Error

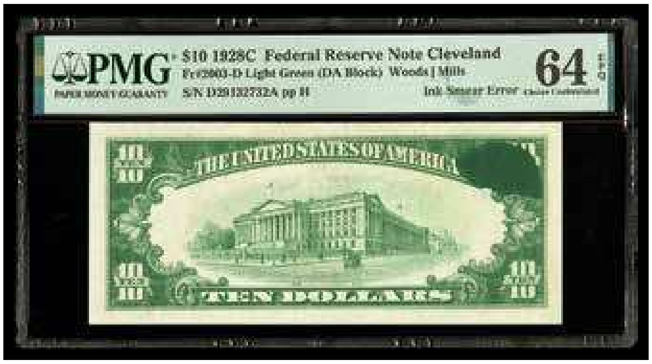

PMG
$50 1928 Federal Reserve Note Cleveland
Fr#2100-D (DA Block) Woods | Mellon
S/N D00422641A pp G
Gutter Fold Error
35 EPQ
Choice Very Fine

20917 **Gutter Fold Error Fr. 2100-D $50 1928 Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**
A sizable diagonal gutter fold is seen at right on the face of this bright and original Cleveland $50. Errors on this denomination are scarce and decidedly so for such an early FRN series. In fact, this is the first gutter fold error that we have offered for any Series 1928 $50.
From The Ronald R. Gustafson Collection
Starting Bid: $750

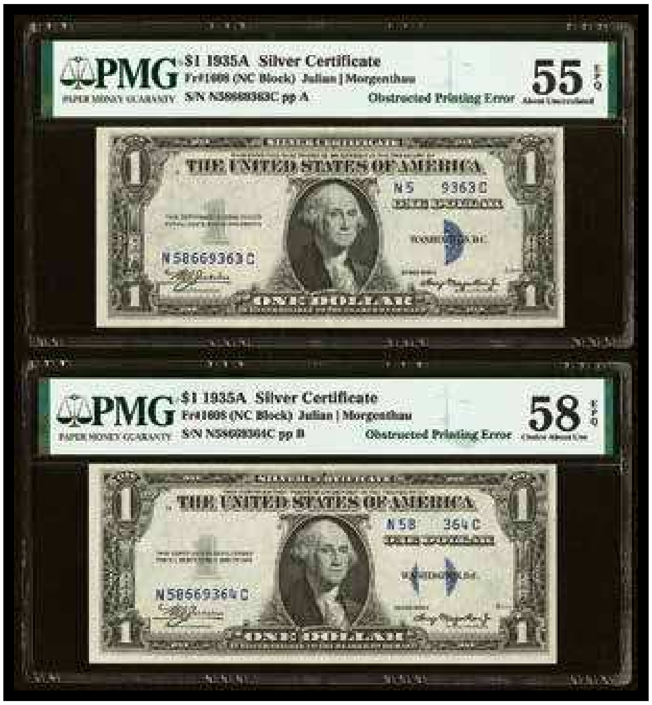

PMG
$10 1981 Federal Reserve Note Chicago
Fr#2025-G (GA Block) Buchanan | Regan
S/N G09577193A pp H
Offset Printing Error
35
Choice Very Fine

20918 **Partial Offset Printing of Front to Back Error Fr. 2025-G $10 1981 Federal Reserve Note. PMG Choice Very Fine 35.**
A dramatic dark front to back offset is offered here, featuring parts of three $10s covering approximately 50% of the note. These are among the rarest of the offsets with more than one note producing the error.
Starting Bid: $1,500

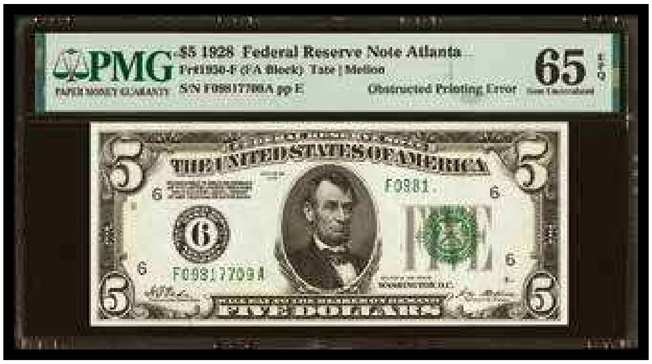
Rare Cleveland 1928C $10 Error Note


PMG
$10 1928C Federal Reserve Note Cleveland
Fr#2003-D Light Green (DA Block) Woods | Mills
S/N D29132732A pp H
Ink Smear Error
64 EPQ
Choice Uncirculated

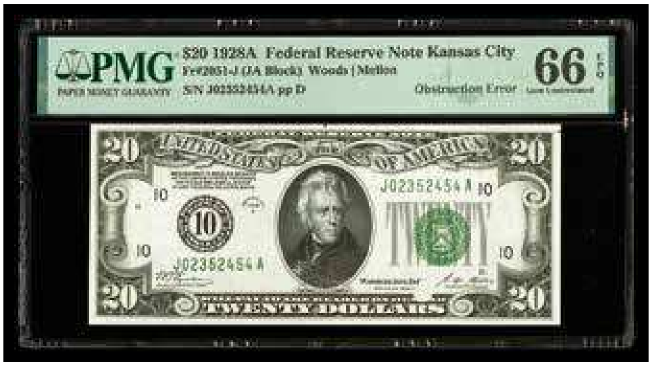
20919 **Green Ink Smear on Back Error Fr. 2003-D $10 1928C Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A very scarce note in any grade, examples are prohibitively rare near the Gem level. This beautiful example is also, incredibly, an error note, with the back showing a good size green ink smear, making it likely the only error 1928C $10 to exist.
From The Ronald R. Gustafson Collection
Starting Bid: $1,500


PMG
$1 1935A Silver Certificate
Fr#1608 (NC Block) Julian | Morgenthau
S/N N58669363C pp A
Obstructed Printing Error
55 EPQ
About Uncirculated
PMG
$1 1935A Silver Certificate
Fr#1608 (NC Block) Julian | Morgenthau
S/N N58669364C pp B
Obstructed Printing Error
58 EPQ
Choice About Unc

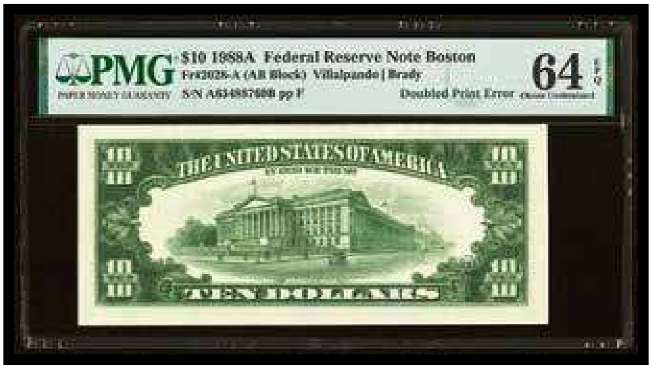
20920 **Obstructed Printing Error Fr. 1608 $1 1935A Silver Certificates. Two Consecutive Examples. PMG Choice About Unc 58 EPQ; About Uncirculated 55 EPQ.**
An obstruction has prevented part of the Treasury seal and right serial number from being printed on both of these early $1 Silvers. This is quite an eye-catching pair of error notes. (Total: 2 notes)
Starting Bid: $750



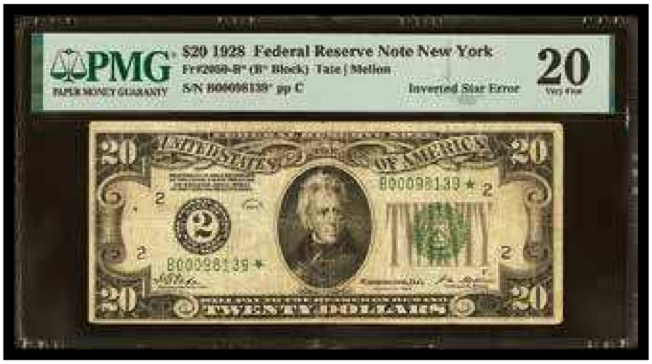
20921 Obstructed Printing Error Fr. 1950-F $5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
An early FRN which had an obstruction fall in the way during the application of the third printing. Quite elusive at this lofty grade level in its own right for the issue, but examples are rarely seen as an error.
From The Ronald R. Gustafson Collection
Starting Bid: $500



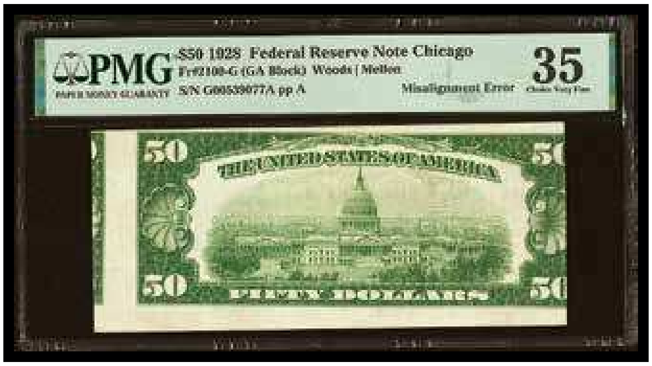
20922 Obstructed Printing Error Fr. 2051-J $20 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A great obstruction error as a paper punch hole fell onto a sheet of $20s before the second printing. After the second printing, the paper punch hole fell off of the note leaving behind a small circular unprinted area.
From The Ronald R. Gustafson Collection
Starting Bid: $750



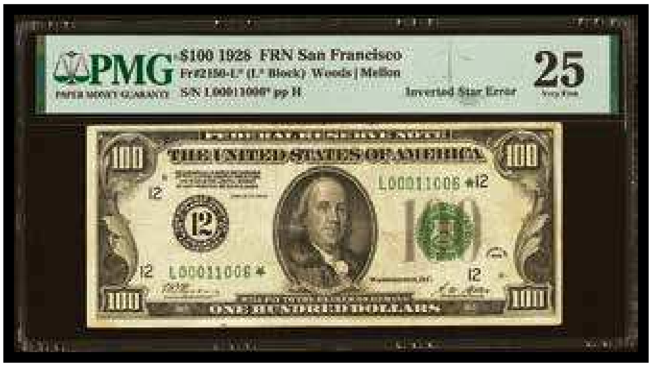
20923 Doubled Back Printing Error Fr. 2028-A $10 1988A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
An impressive doubled back printing is easily seen on this near-Gem Boston $10 that displays a moderate degree of separation between the two printings.
Starting Bid: $500



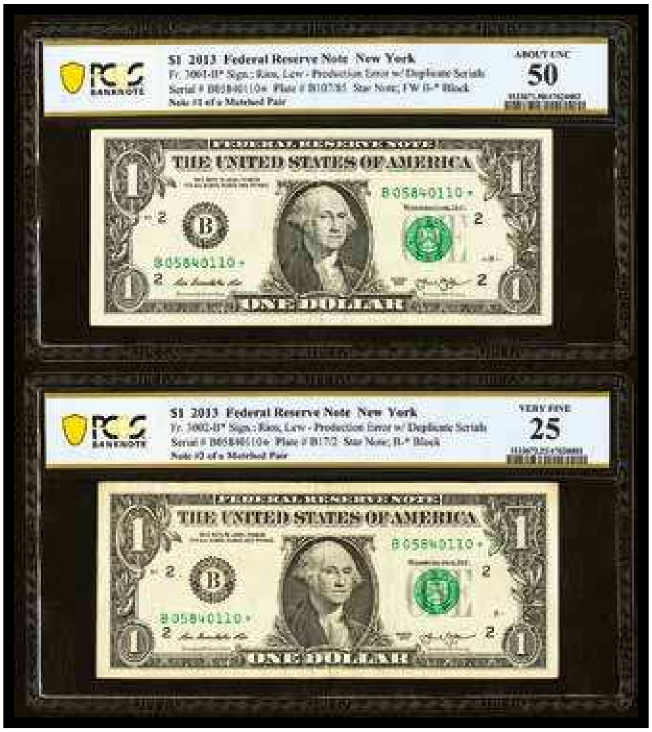
20924 Inverted Star Error Fr. 2050-B★ $20 1928 Federal Reserve Star Note. PMG Very Fine 20.
An inverted star at the end of the lower left serial number is the error found on this moderately circulated New York $20 star. The star plug was inserted in the serial number wheel upside down. This has the crown point rotated 180 degrees and pointing downwards.
Starting Bid: $750



20925 First Print Misaligned Error Fr. 2100-G $50 1928 Federal Reserve Note. PMG Choice Very Fine 35.
Errors are seldom seen on early $50 FRNs, with this Chicago example showing a nice size portion of an adjacent note along its back left edge. This error's last auction appearance was at our February 2005 offering of The Taylor Family Collection.
From The Ronald R. Gustafson Collection
Starting Bid: $750



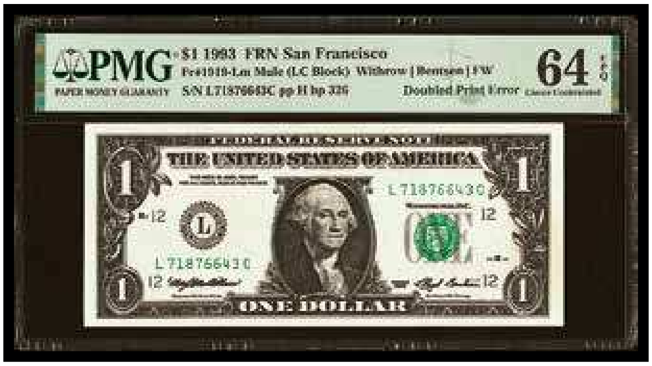
20926 Inverted Star Error Fr. 2150-L★ $100 1928 Federal Reserve Star Note. PMG Very Fine 25.
A pleasing mid-grade example, this early Dallas $100 FRN star note has the star at the end of the left serial number inverted. This is a tough note just as a "regular" replacement, but even more so with this inverted star error.
From The Ronald R. Gustafson Collection
Starting Bid: $1,000



20927 **Production Error with Duplicate Serial Numbers Fr. 3001-B★; 3002-B★ $1 2013 Federal Reserve Notes. PCGS Banknote About Unc 50; Very Fine 25.**

A BEP production error occurred creating these duplicate serial number errors. The Washington, D.C. Eastern Currency Facility was authorized to print star serial numbers B00000001★-B00250000★and B03200001★-B09600000★ in October/November 2014. The Fort Worth Western Currency Facility received authorization to print serials B00000001★-B06400000★ and B06400001★-B09600000★ in June/July 2016. The notes from both printing facilities went into circulation. The two duplicated serial number ranges for this production error are B00000001★-B00250000★ and B03200001★ to B09600000★. The pair of examples in this lot have serial B05840110★. The Project 2013B website is helpful in bringing owners of these matching 2013B duplicated serial numbers together. (Total: 2 notes)

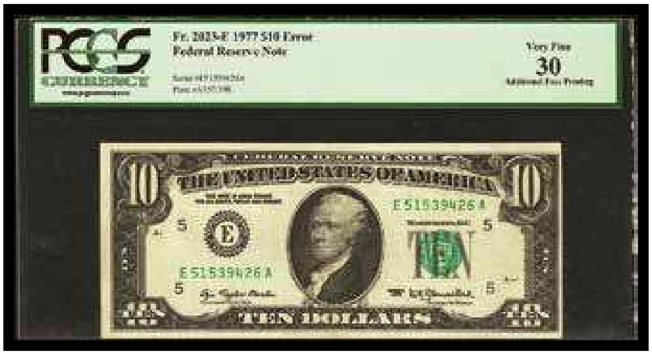
Starting Bid: $2,000



20928 **Doubled Print Error Fr. 1919-L $1 1993 Mule Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

The face is much darker than usual as it received two complete second printings. Both printings are separated by a tiny margin. The design elements that best exhibit the results of the two printings are the legal tender clause, "Washington, D.C.," left plate letter H1, and right plate letter H42, plus the "FW" colophon.

Starting Bid: $1,500

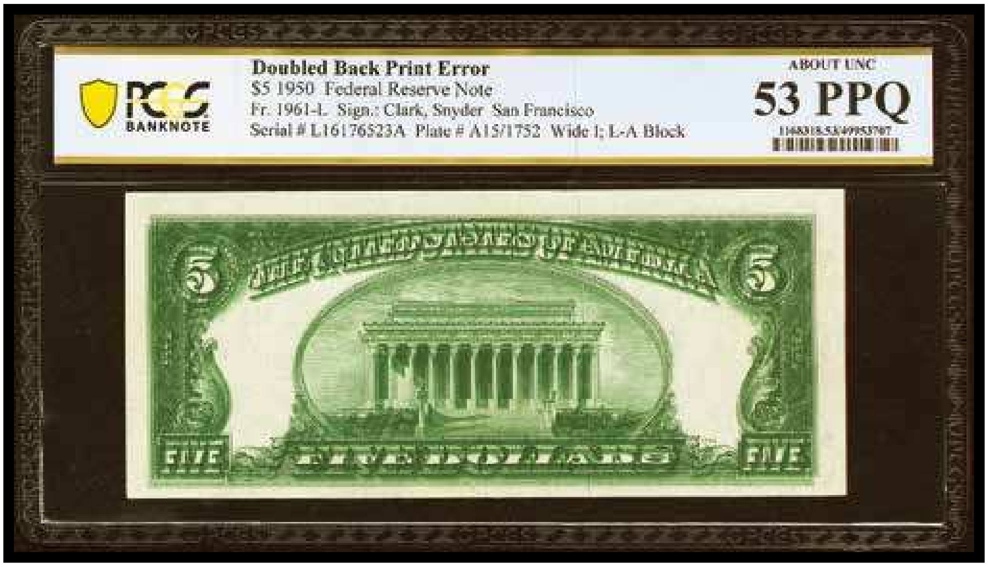


20929 **Additional Face Printing Error Fr. 2023-E $10 1977 Federal Reserve Note. PCGS Very Fine 30.**

A Richmond $10 that received two printings of the face. Both printings are only slightly off from each other. The extra printing is best seen in the doubling of the A3 plate number at left and in the left half of both the upper and lower frame lines plus the entire left frame line.

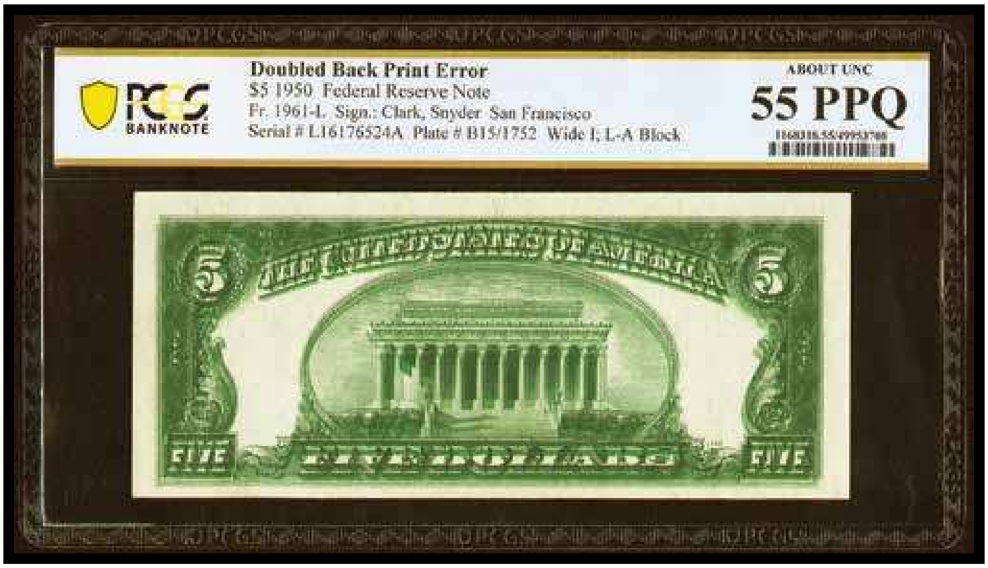
Starting Bid: $750

First of Three Consecutive Dramatic Doubled Back Print $5 Errors


Doubled Back Print Error
$5 1950 Federal Reserve Note
Fr. 1961-L Sign.: Clark, Snyder San Francisco
Serial # L16176523A Plate # A15/1752 Wide I; L-A Block
ABOUT UNC
53 PPQ
PCGS BANKNOTE

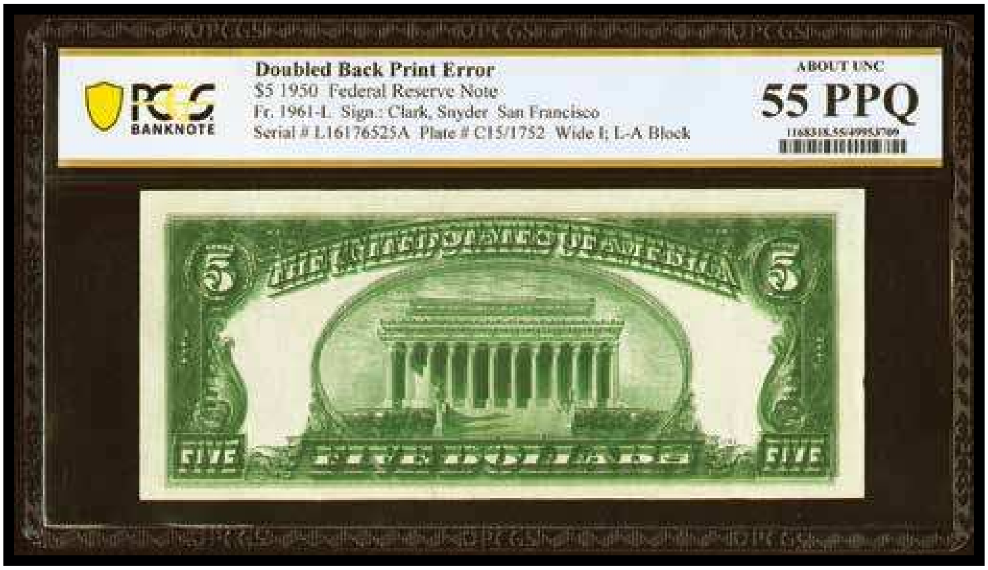
20930 **Doubled Back Print Error Fr. 1961-L $5 1950 Federal Reserve Note. PCGS Banknote About Unc 53 PPQ.**
This is the first of three consecutive examples of a doubled back print error. The second printing of the back is shifted approximately 2 mm up and 1 mm to the right. This produces a dramatic example of this error with distinct doubling of both "5" counters, both "Five" counters, the Lincoln Memorial building, "The United States of America," and "Five Dollars." This plate letter A note has a sliver of a back sheet number along the top edge. It must be remembered that Series 1950 was the last series for twelve subject sheets, thus the notes' sheet position letters are A-L, and they are serial numbered consecutively.
Starting Bid: $1,500

Second of Three Consecutive Dramatic Doubled Back Print $5 Errors

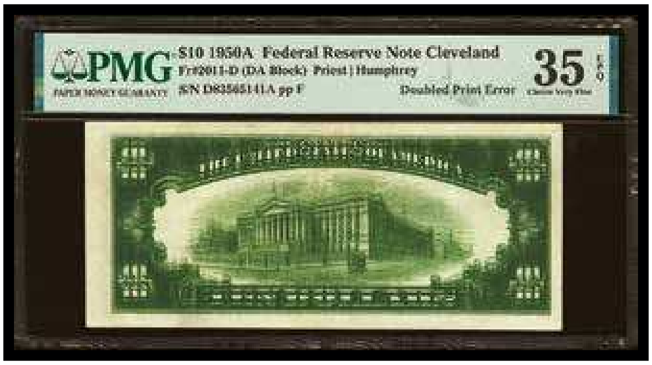

Doubled Back Print Error
$5 1950 Federal Reserve Note
Fr. 1961-L Sign.: Clark, Snyder San Francisco
Serial # L16176524A Plate # B15/1752 Wide I; L-A Block
ABOUT UNC
55 PPQ
PCGS BANKNOTE

20931 **Doubled Back Print Error Fr. 1961-L $5 1950 Federal Reserve Note. PCGS Banknote About Unc 55 PPQ.**
The second of three consecutive examples of a doubled back print error, this example is from sheet position B of a twelve subject sheet. Series 1950A introduced the 18-subject sheet format with non-consecutive serial numbers for Federal Reserve Notes. The doubled back print error note in this lot also has a second printing of the back that is shifted approximately 2 mm up and 1 mm to the right, producing a dramatic example of this error type.
Starting Bid: $1,500

Third of Three Consecutive Dramatic Doubled Back Print $5 Errors


Doubled Back Print Error
$5 1950 Federal Reserve Note
Fr. 1961-L Sign.: Clark, Snyder San Francisco
Serial # L16176525A Plate # C15/1752 Wide I; L-A Block
ABOUT UNC
55 PPQ
PCGS BANKNOTE
THE UNITED STATES OF AMERICA
FIVE
FIVE DOLLARS
FIVE

20932 **Doubled Back Print Error Fr. 1961-L $5 1950 Federal Reserve Note. PCGS Banknote About Unc 55 PPQ.**
The third of three consecutive doubled back print errors, this piece is from sheet position C of a twelve-subject consecutively serial numbered sheet. The doubled back print error in this lot also has a second printing of the back that is shifted approximately 2 mm up and 1 mm to the right. This note is a dramatic example of this error type.
Starting Bid: $1,500


PMG
PAPER MONEY GUARANTY
$10 1950A Federal Reserve Note Cleveland
Fr#2011-D (DA Block) Priest | Humphrey
Doubled Print Error
35
EPQ

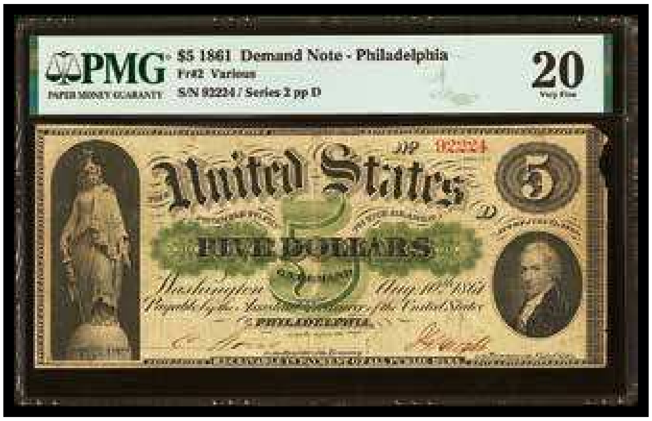
20933 **Doubled Print Error Fr. 2011-D $10 1950A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**
The second back printing was approximately 2 mm below the first printing of the back. This additional printing produced a very dark back design. Back plate number 1530 is printed twice, the vintage car has two images, and the “Ten” counters in the corners are doubled, too.
Starting Bid: $1,500

End of Session Three

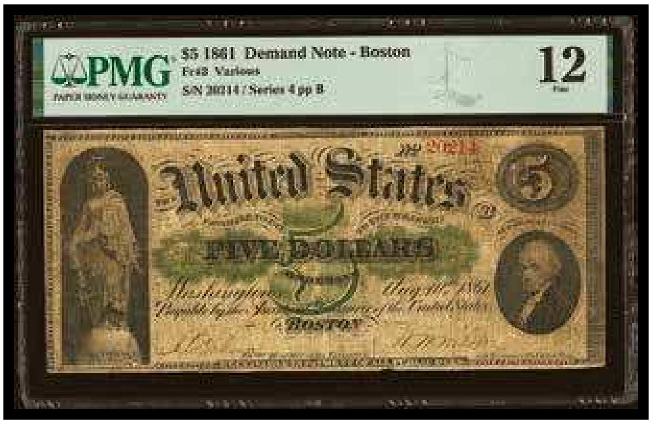
SESSION FOUR

LARGE SIZE

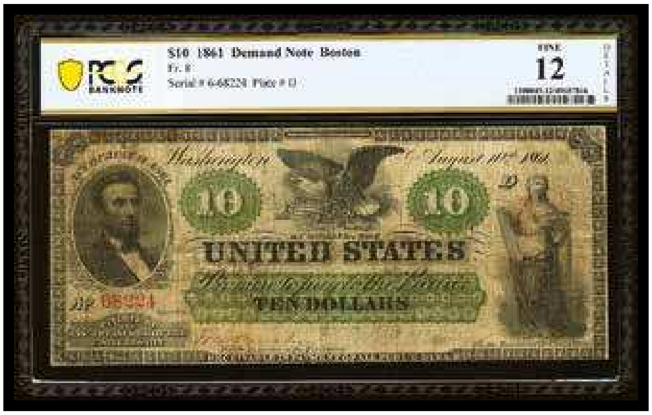
DEMAND NOTES



20934 **Fr. 2 $5 1861 Demand Note PMG Very Fine 20.**
An attractive mid-grade example, this popular Demand note gives the first impression of a little higher grade. The colors remain quite vibrant on both face and back of this Philadelphia $5, but there is some edge damage in the right margin.
Starting Bid: $1,000

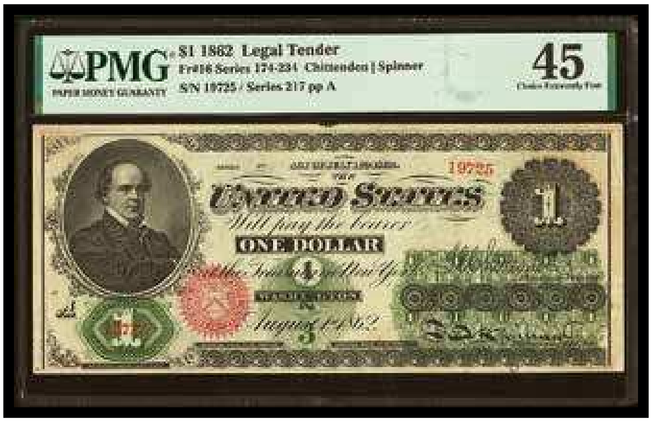


20935 **Fr. 3 $5 1861 Demand Note PMG Fine 12.**
The hand signatures are still quite legible and the green back and green central overprint on the face have both retained far more color than one would expect for the assigned grade on this nice circulated Demand note. PMG has mentioned just minor repairs on this note that was last on the market in a 1998 auction.
Starting Bid: $1,000



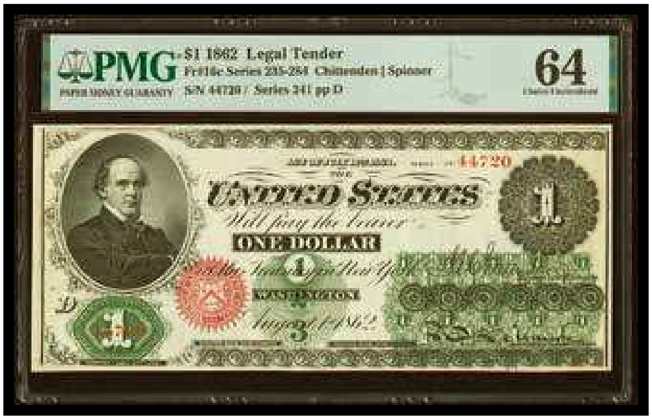
20936 **Fr. 8 $10 1861 Demand Note PCGS Banknote Fine 12 Details.**
Track & Price lists 40 examples of this Ten Dollar Boston Demand Note. This offering exhibits pleasing color and even wear with just a few minor edge and internal damage repairs that are not overly distracting. A very scarce and historic Demand Note, it sports a portrait of Abraham Lincoln as well as vignettes of an eagle and shield at center and an allegorical vignette representing *The Arts* at right.
Starting Bid: $2,250

LEGAL TENDER NOTES

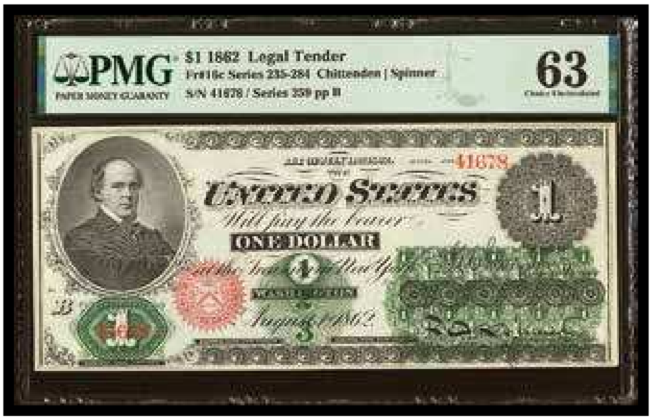


20937 **Fr. 16 $1 1862 Legal Tender PMG Choice Extremely Fine 45.**
A well printed example, this early Legal Ace exhibits no problems according to PMG. The edges are sound and the colors impeccable. This "A" position note also features a wide top margin which adds to its overall eye appeal.
Starting Bid: $750

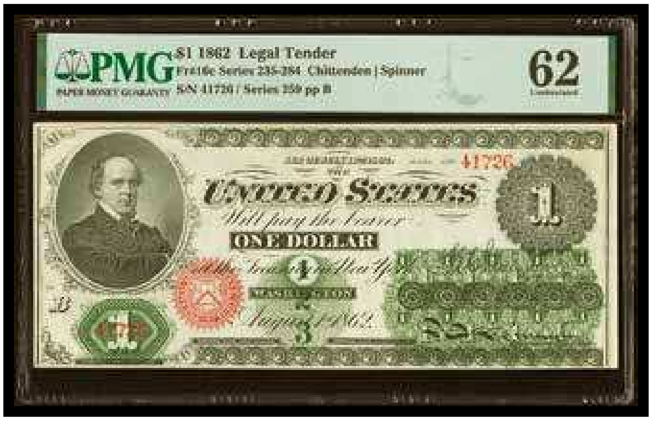
Attractive Near-Gem Civil War Ace



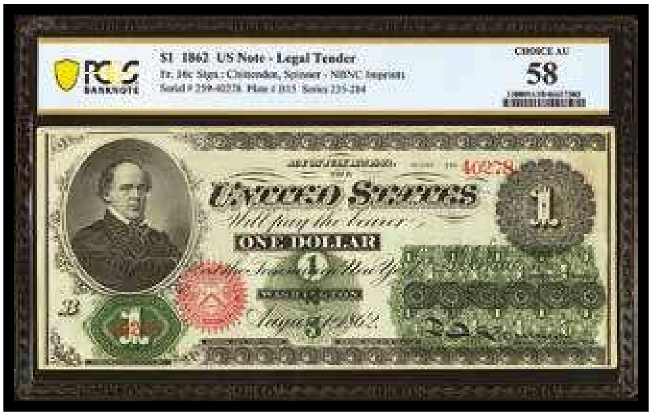
20938 **Fr. 16c $1 1862 Legal Tender PMG Choice Uncirculated 64.**
The portrait of Salmon P. Chase, sixth Chief Justice of the United States and 25th Secretary of the Treasury, seems especially sharp on this well-printed example of this early $1 Legal. It is only held back from a Gem grade by its centering.
Starting Bid: $1,750



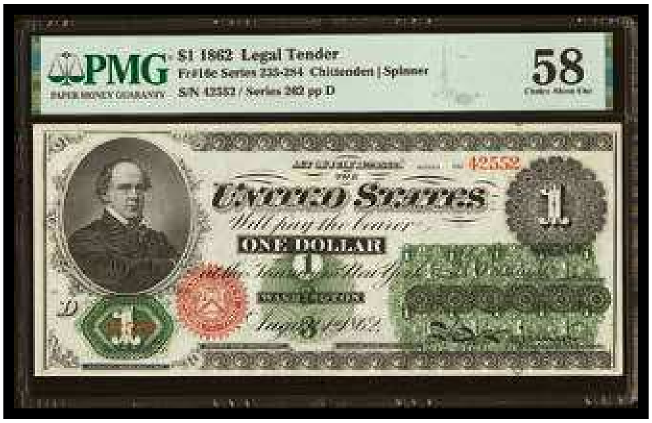
20939 **Fr. 16c $1 1862 Legal Tender PMG Choice Uncirculated 63.**
A bright and pretty early $1 Legal, this note has great color. Just a closed pinhole likely prevented it from receiving the EPQ designation from PMG.
Starting Bid: $1,250



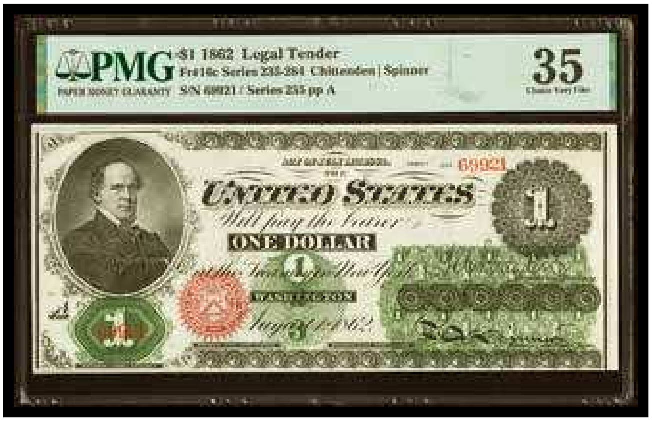
20940 **Fr. 16c $1 1862 Legal Tender PMG Uncirculated 62.**
A bright and fully New Legal ace, but a tight bottom margin on both face and back precludes a higher grade.
From The Scottsdale Collection
Starting Bid: $1,000



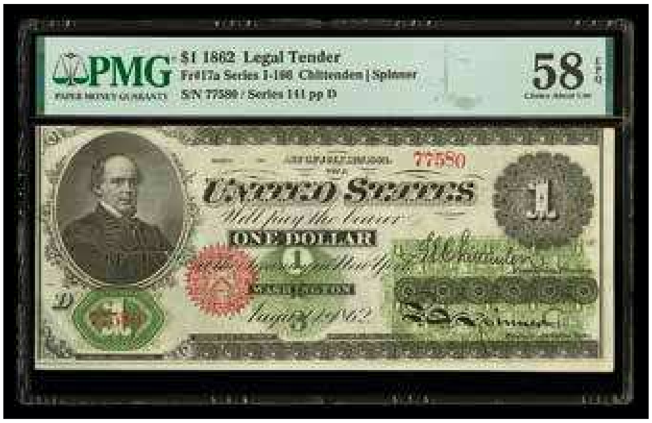
20941 **Fr. 16c $1 1862 Legal Tender PCGS Banknote Choice AU 58.**
Vibrant ink colors and bright paper help create the look of a higher grade on this pleasing ace from Series 259. It is somewhat a more elusive type compared to Fr. 16 which bears the National Bank Note Company logo engraved twice at bottom center.
Starting Bid: $1,250



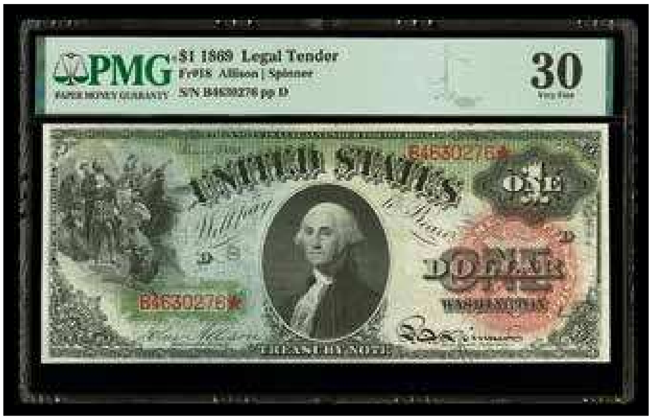
20942 **Fr. 16c $1 1862 Legal Tender PMG Choice About Unc 58.**
Four sizable margins surround this very attractive Legal Ace that displays brilliant ink colors, bright paper, and no real evidence of circulation.
Starting Bid: $1,250



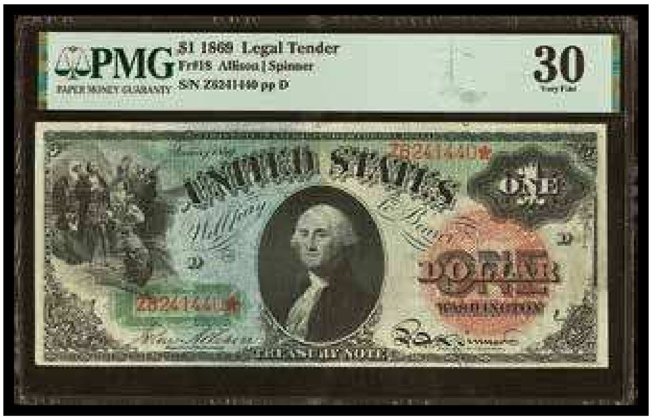
20943 **Fr. 16c $1 1862 Legal Tender PMG Choice Very Fine 35.**
While this note has seen some time in circulation, it is still visually quite striking, with dark bold colors on bright paper and decent margins. A historic note whose design proves that a $3 note was seriously being considered (as witnessed by the "3" in the design element just to the right of the Treasury Seal).
Starting Bid: $700


PMG
$1 1862 Legal Tender
Fr#17a Series 1-186 Chittenden | Spinner
S/N 77580 / Series 141 pp D
58

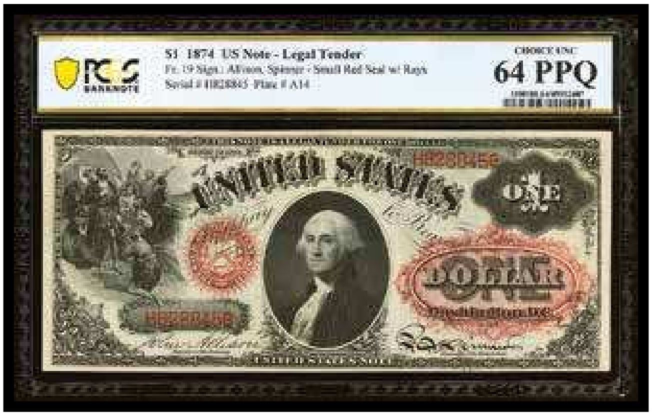
20944 **Fr. 17a $1 1862 Legal Tender PMG Choice About Unc 58 EPQ.**
A lovely example of this scarcer Friedberg number, this note has deep embossing present throughout and rich ink colors. New to the census, it shows little evidence of handling.
Starting Bid: $1,000



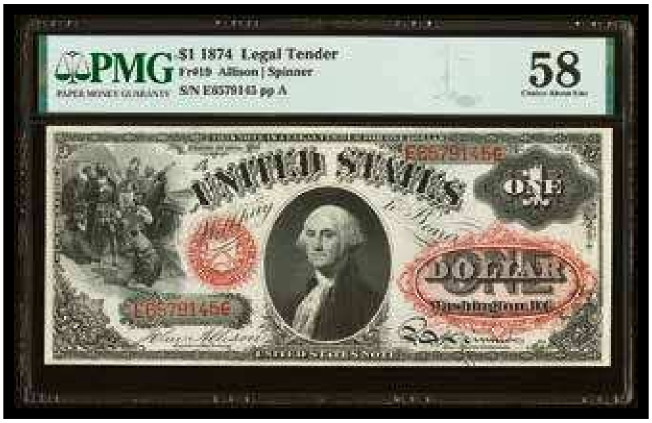
20945 **Fr. 18 $1 1869 Legal Tender PMG Very Fine 30.**
A moderately circulated example of the Rainbow Ace, this piece retains great color and solid paper.
Starting Bid: $750



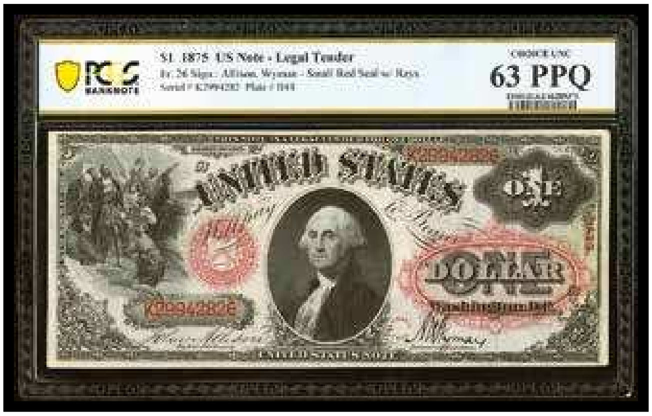
20946 **Fr. 18 $1 1869 Legal Tender PMG Very Fine 30.**
A moderately circulated example of the Rainbow Ace, this note retains great color. PMG mentions a repair.
Starting Bid: $625



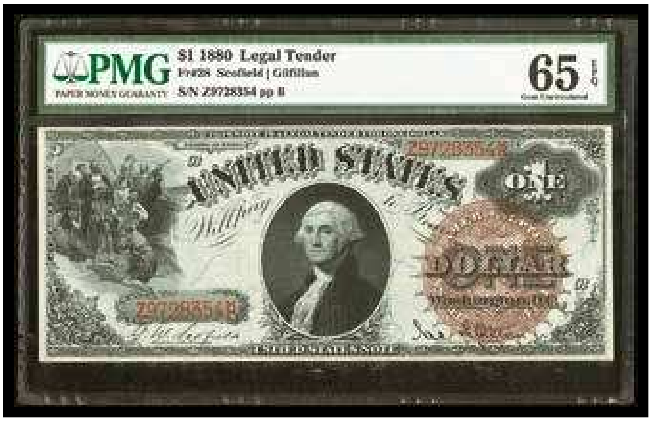
20947 **Fr. 19 $1 1874 Legal Tender PCGS Banknote Choice Unc 64 PPQ.**
Paper originality and dark inks are observed on this plate letter A note that has earned the PPQ grade modifier. This is a Friedberg number that finds it a bit more challenging to earn a PPQ or EPQ grade modifier at the 64 third party grade level.
From The Benedict Family Collection
Starting Bid: $1,250



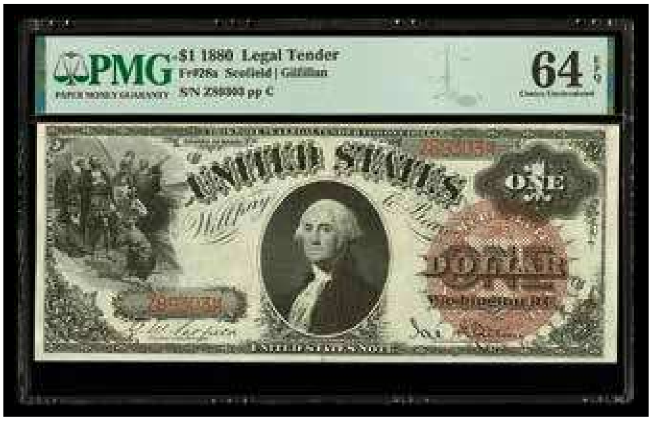
20948 **Fr. 19 $1 1874 Legal Tender PMG Choice About Unc 58.**
The most ornate of all the $1 Legal Tenders, this well margined example has especially vibrant colors.
Starting Bid: $750



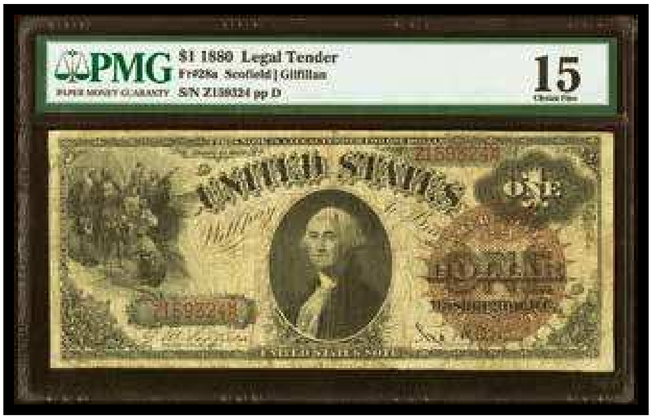
20949 **Fr. 26 $1 1875 Legal Tender PCGS Banknote Choice Unc 63 PPQ.**
The colors are exceptional on face and back, with nice embossing still seen through the holder of this early $1 Legal.
From The Scottsdale Collection
Starting Bid: $750



20950 **Fr. 28 $1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**
A handsome example of this tougher Large Brown Seal Ace, this piece was last offered in our 2007 Long Beach auction. In our recent Central States auction, another PMG Gem 65 EPQ note fetched $2,760.
From The Benedict Family Collection
Starting Bid: $1,250

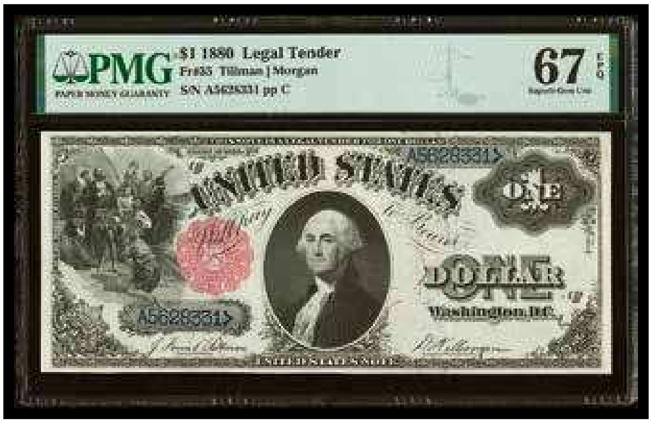


20951 **Fr. 28a $1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.**
Friedberg 28a is a new Friedberg number that made its debut with the 21st edition of *Paper Money of the United States* in 2017. This sub-variety has "Series of 1880" engraved in the top margin at center on the back and the BEP imprint is located in the back bottom margin. Friedberg 28 notes have the series date in the back left margin and the BEP imprint is found in the back right margin. This offering is a near-Gem example of this variety that has bold ink colors and fully original paper surfaces.
Starting Bid: $1,500

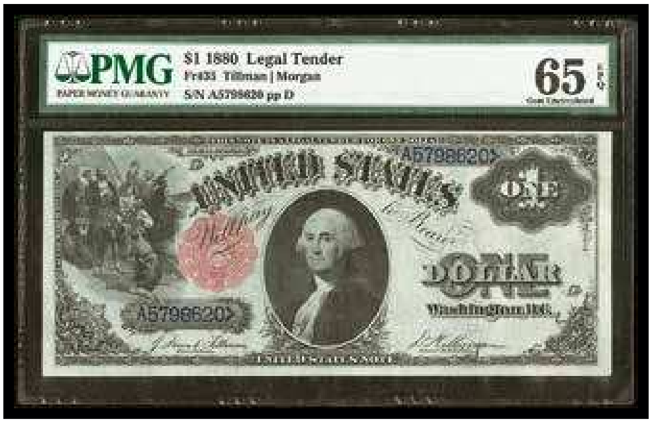


20952 **Fr. 28a $1 1880 Legal Tender PMG Choice Fine 15.**
Another example of this scarce new sub-variety with "Series of 1880" engraved in the top margin at center on the back and the BEP imprint located in the back bottom margin. This well margined offering displays nice color and just honest wear.
Starting Bid: $750

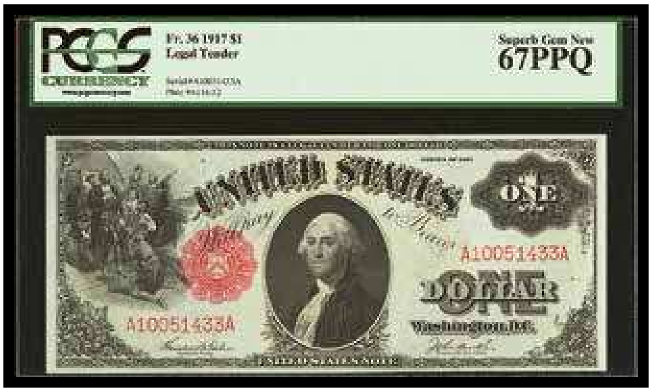
Superb 67 EPQ 1880 $1 Legal Tender Tied for the Finest Graded



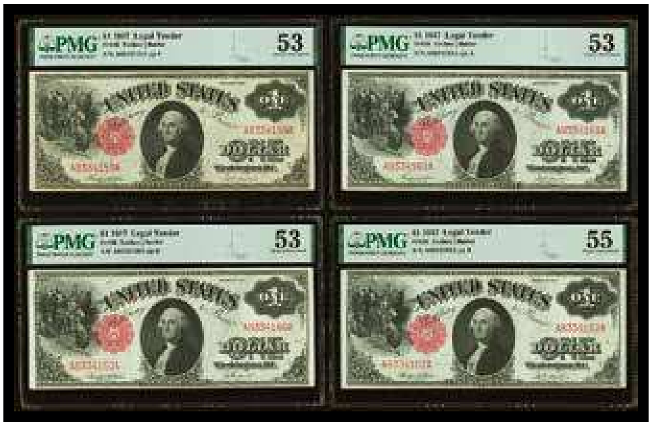
20953 **Fr. 35 $1 1880 Legal Tender PMG Superb Gem Unc 67 EPQ.**
A beautiful example of this Small Red Seal Legal Ace, this piece was last publicly offered in our 2013 Central States auction. Tied for the finest graded by either major services, this well framed and nicely centered Ace has wonderful color and pristine paper surfaces. It has been over four years since another example at this lofty grade level has crossed the auction block - the last being another PMG 67 EPQ note that we auctioned for $3,600 in June of 2020.
Starting Bid: $1,750



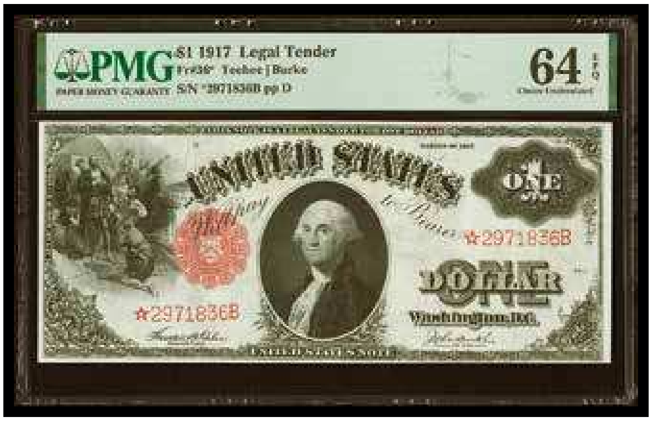
20954 **Fr. 35 $1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**
This small red seal, blue serial numbered Legal Tender $1 is an absolutely Gem example of this popular type. This is the scarcer of the two varieties in this series.
From The Benedict Family Collection
Starting Bid: $1,125



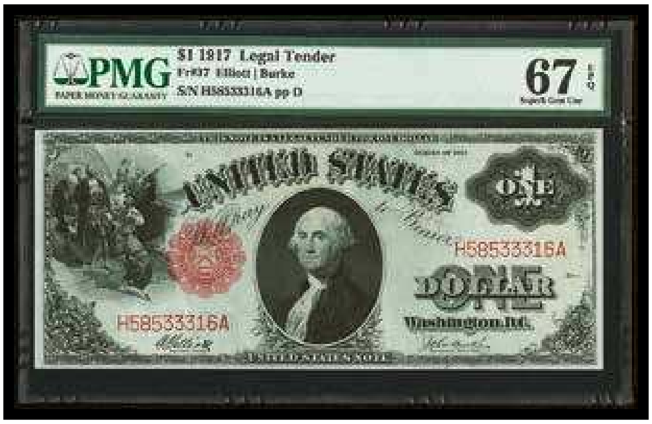
20955 **Fr. 36 $1 1917 Legal Tender PCGS Superb Gem New 67PPQ.**
A well centered Teehee-Burke Legal Ace with wonderful color and superb paper surfaces. Of the over 4,000 pieces listed in the Track & Price census, just three notes have been graded a single point finer than this pretty example.
Starting Bid: $1,000



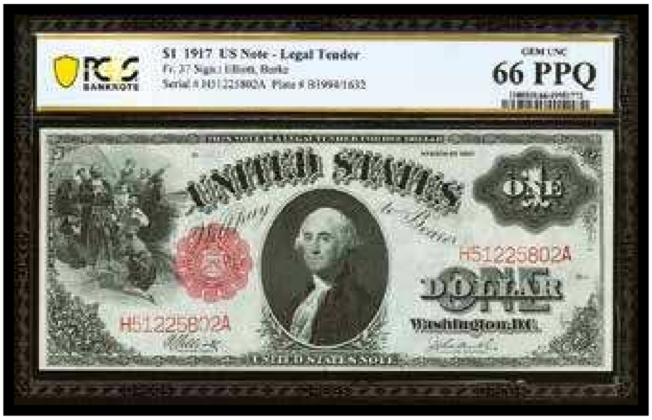
20956 **Fr. 36 $1 1917 Legal Tenders Eight Consecutive Examples PMG Graded.**
Plate letters in this consecutive A-A block run in order are C, D, A, B, C, D, A, and B. The four center notes compose a cut sheet. Four notes grade **About Uncirculated 55** and four grade **About Uncirculated 53**. The last note has a minor stain on the back at upper left. (Total: 8 notes)
Starting Bid: $1,000



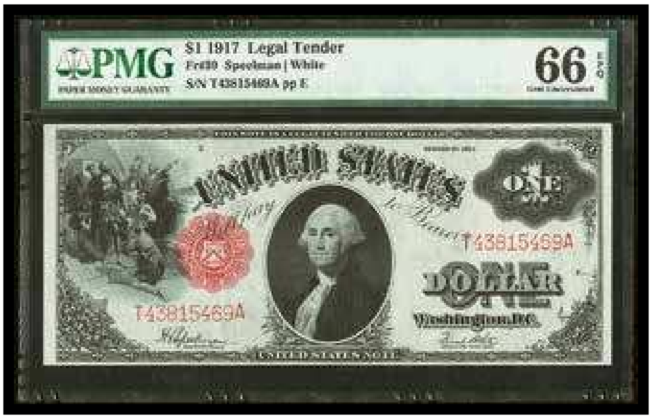
20957 **Fr. 36★ $1 1917 Legal Tender Star PMG Choice Uncirculated 64 EPQ.**
A lovely $1 Legal star we first crossed paths with at our January 1996 auction is offered in this lot. At that time, we were able to inspect it in hand and graded it Very Choice New. We stated its attributes in 1996 as, "fresh, bright and original." It has recently been graded by PMG and they have confirmed our earlier findings. We would also like to add now that the bold embossing of its star serial number can be seen in the unprinted area on the back. The last Fr. 36★ in this third-party grade that we auctioned was a PMG 64 EPQ example that realized $2,880 in May 2024.
From The Scottsdale Collection
Starting Bid: $1,250



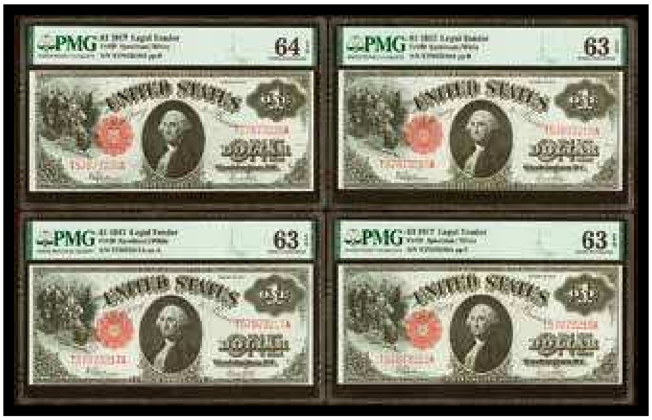
20958 **Fr. 37 $1 1917 Legal Tender PMG Superb Gem Unc 67 EPQ.**
PMG has graded over 2,300 examples of this number, with this and eight others alone at the top of the census. A very common note, but certainly not in this grade.
From The Dwane Johansen Collection
Starting Bid: $1,000



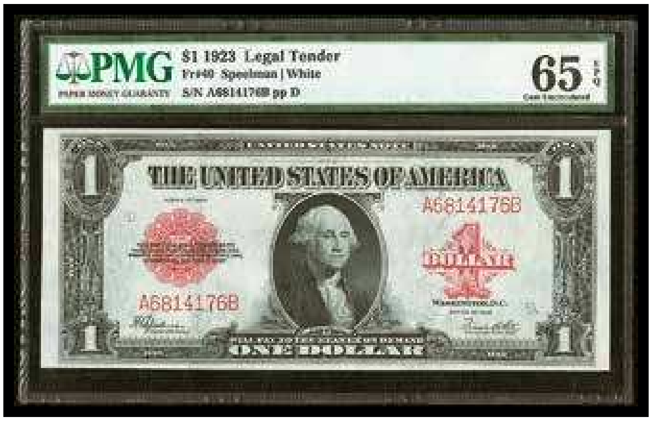
20959 **Fr. 37 $1 1917 Legal Tender PCGS Banknote Gem Unc 66 PPQ.** Deep original embossing and even margins along with excellent centering qualify this beautiful Legal Ace for the grade assigned.
From The Benedict Family Collection
Starting Bid: $500



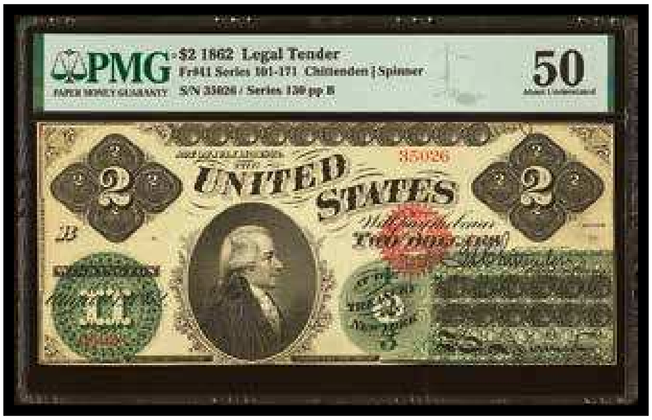
20960 **Fr. 39 $1 1917 Legal Tender PMG Gem Uncirculated 66 EPQ.** A near-Superb example, this Speelman-White Legal Ace has ideal ink colors and pristine paper surfaces.
From The Benedict Family Collection
Starting Bid: $750



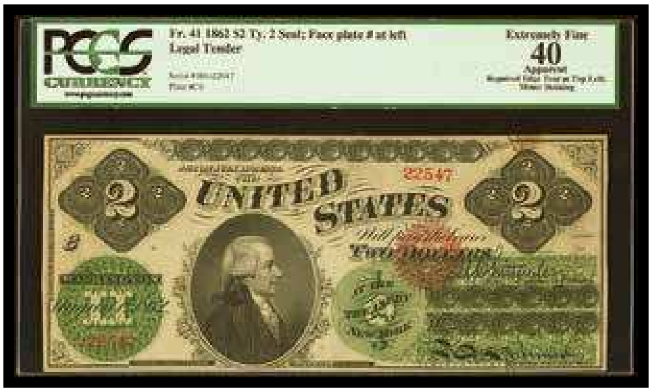
20961 **Cut Sheet of Four Fr. 39 $1 1917 Legal Tender Notes PMG Graded.**
A boldly printed and embossed cut sheet of four $1 Legal Tender Notes is offered here. PMG has graded the "D" position note **Choice Uncirculated 64 EPQ** and the other three notes **Choice Uncirculated 63 EPQ.** (Total: 4 notes)
Starting Bid: $875



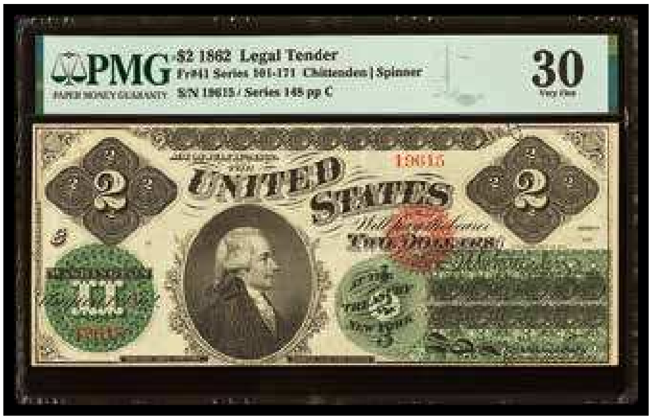
20962 **Fr. 40 $1 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.** A high-end example, this popular one-Friedberg number type note has a vivid red overprint and original embossing.
From The Benedict Family Collection
Starting Bid: $750


PMG
$2 1862 Legal Tender
Fr#41 Series 101-171 Chittenden | Spinner
S/N 35026 / Series 130 pp B
50
UNITED STATES
35026

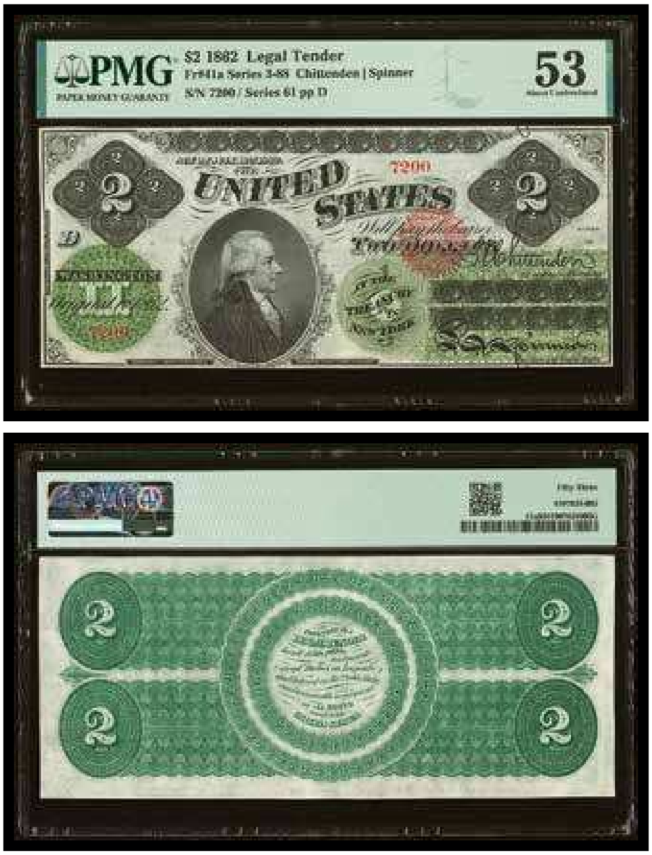
20963 **Fr. 41 $2 1862 Legal Tender PMG About Uncirculated 50.** The ink colors are fully bright on this early Legal Deuce that saw only light circulation, although its margins have been trimmed.
Starting Bid: $1,500



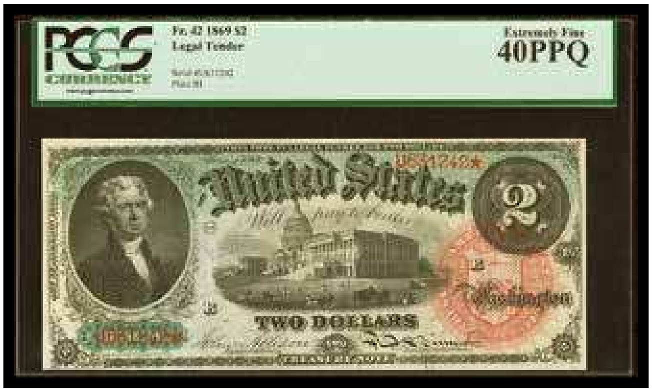
20964 **Fr. 41 $2 1862 Legal Tender PCGS Apparent Extremely Fine 40.** An attractive mid-grade Legal Tender $2, this example is well printed with good colors and is fully framed on good paper that is a bit toned, with one small stain in the upper right margin and a sealed diagonal edge tear that extends from the upper left edge, through the shield, and down to the 2 counter in the upper left corner.
Starting Bid: $1,000


PMG
$2 1862 Legal Tender
Fr#41 Series 101-171 Chittenden | Spinner
S/N 19615 / Series 145 pp C
30
Very Fine
PAPER MONEY GUARANTY

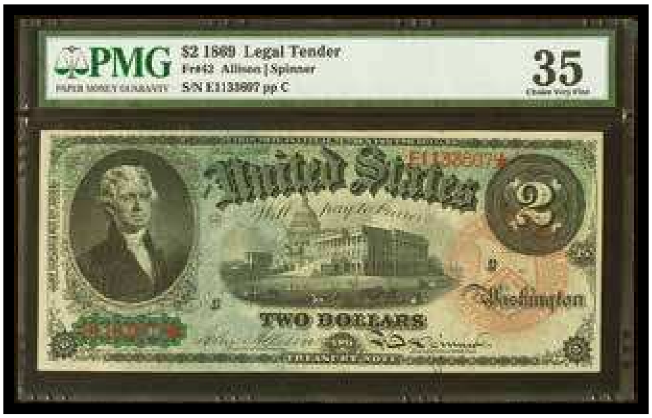
20965 **Fr. 41 $2 1862 Legal Tender PMG Very Fine 30.**
A nicely margined and boldly printed example, this early Legal Deuce, according to PMG, has had a minor repair.
Starting Bid: $1,000


PMG
$2 1862 Legal Tender
Fr#41a Series 3-88 Chittenden | Spinner
S/N 7290 / Series 61 pp D
53
About Uncirculated
PAPER MONEY GUARANTY

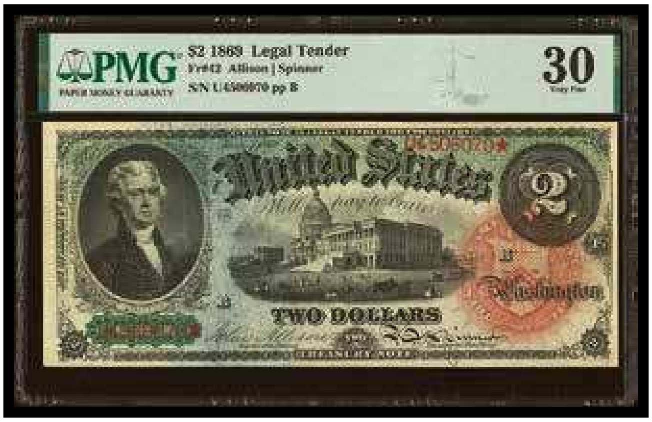
20966 **Fr. 41a $2 1862 Legal Tender PMG About Uncirculated 53.**
A most attractive example of this Legal Deuce, this note is decently margined all around with sharp ink colors on both face and back. Only upon close examination can any evidence of handling be found.
From The Scottsdale Collection
Starting Bid: $1,750



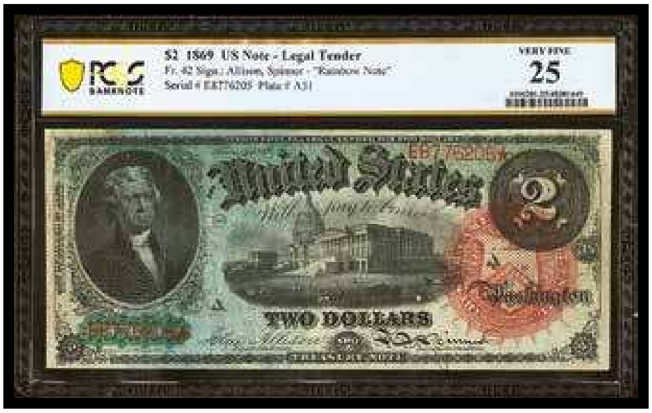
20967 **Fr. 42 $2 1869 Legal Tender PCGS Extremely Fine 40PPQ.**
A popular and pretty mid-grade "Rainbow" $2 with great color printed on excellent paper whose slightly out-of-square margins keep it from a higher grade.
From The Scottsdale Collection
Starting Bid: $2,250



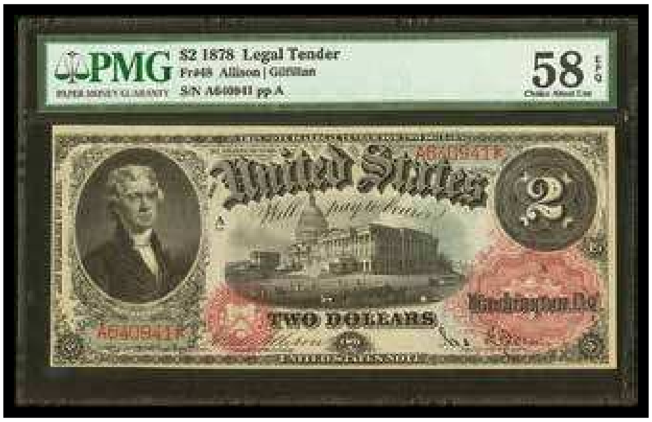
20968 **Fr. 42 $2 1869 Legal Tender PMG Choice Very Fine 35.**
A charming $2 Rainbow with great color and wide margins all around, this note does have several light folds, but nonetheless, still possesses great appeal for the assigned grade.
Starting Bid: $1,750



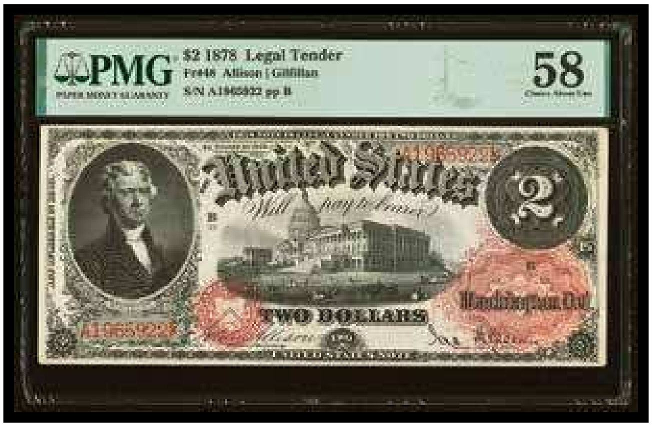
20969 **Fr. 42 $2 1869 Legal Tender PMG Very Fine 30.**
A very well margined Rainbow Deuce, this piece exhibits even, problem free wear and virtually its full array of bold ink colors.
Starting Bid: $1,375


$2 1869 US Note - Legal Tender
Fr. 42 Sigs.: Allison, Spinner - "Rainbow Note"
Serial # E8776205 Plate # A31
VERY FINE
25
TWO DOLLARS

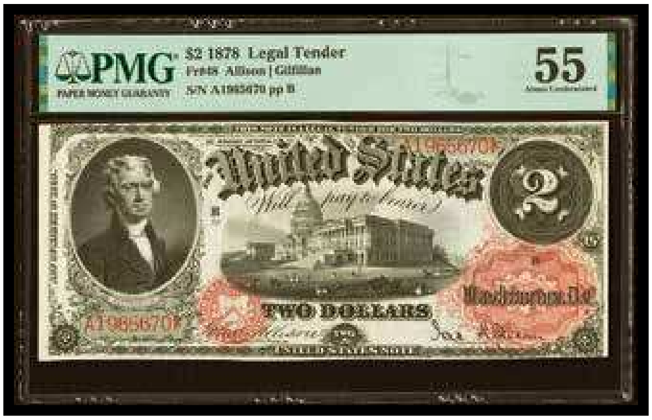
20970 **Fr. 42 $2 1869 Legal Tender PCGS Banknote Very Fine 25.**
An evenly circulated Rainbow Deuce in a comment free third party holder is offered here. The last two examples that we auctioned in the same state of preservation were two Fr. 42 notes in the third party grade of VF 25. Both of those notes realized $1,920 on a $1,750 and up estimate in October 2023.
Starting Bid: $875



20971 **Fr. 48 $2 1878 Legal Tender PMG Choice About Unc 58 EPQ.**
A well centered deuce within balanced margins, this piece also possesses paper originality and excellent eye appeal. Two years ago, another Fr. 48, also in a PMG 58 EPQ holder, fetched $3,960 at auction.
From The Scottsdale Collection
Starting Bid: $1,500

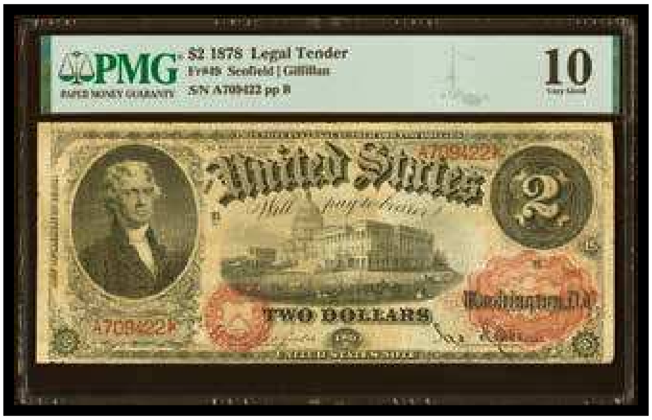


20972 **Fr. 48 $2 1878 Legal Tender PMG Choice About Unc 58.**
A very pretty early example from this long-lived design, this note features striking red design elements along with the standard vignette of the United States Capitol and a portrait of Jefferson. It is well margined on both the face and back.
From The Scottsdale Collection
Starting Bid: $1,000

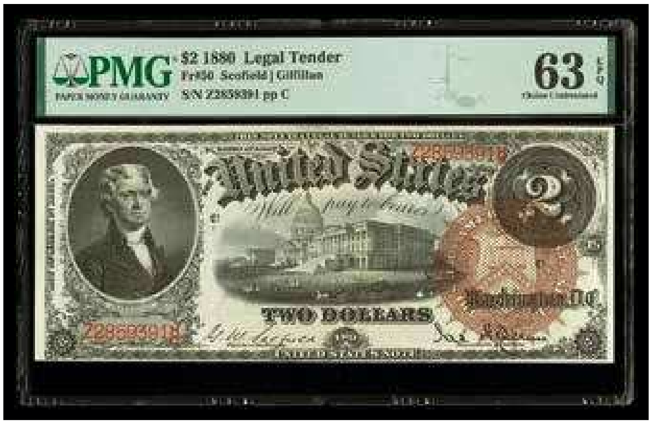


20973 **Fr. 48 $2 1878 Legal Tender PMG About Uncirculated 55.**
Any hint of a fold or bend is well hidden in the third party holder. Overall, the colors are as bold as one will find for the type.
Starting Bid: $750

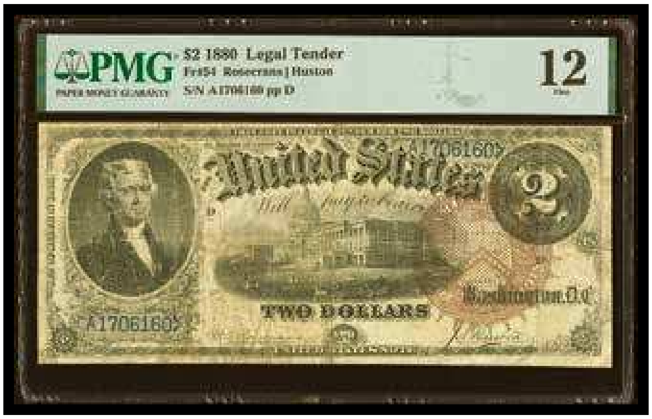
Very Rare Fr. 49 - One of Nineteen Known



20974 **Fr. 49 $2 1878 Legal Tender PMG Very Good 10.**
One of the classic rarities of Large Size Type, this note is one of just nineteen examples reported for this Friedberg number and is making its first public appearance since our 2010 ANA auction. It has seen its share of circulation and has some minor repairs, but overall, its appearance is quite attractive with good remaining color. It presents a great opportunity to acquire this tough Friedberg number for much less than a five-figure price.
Starting Bid: $1,750

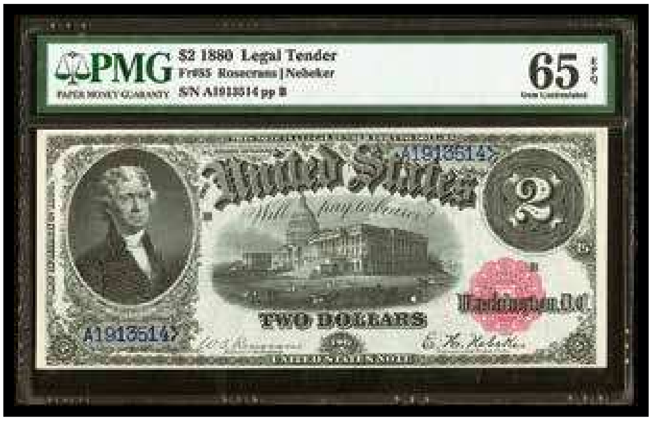


20975 Fr. 50 $2 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.
An attractive, well printed Large Brown Seal Deuce, this piece last crossed the auction block in our September 2000 auction. Only a tight bottom margin holds this colorful and fully original piece back from a higher grade.
Starting Bid: $750

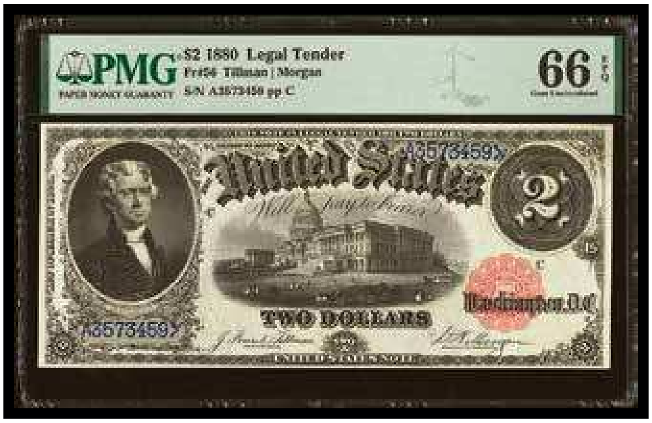


20976 Fr. 54 $2 1880 Legal Tender PMG Fine 12.
Friedberg 54 is the scarcest of the four numbers of the blue serial number variety, with Track & Price enumerating only 27 serial numbers. This well circulated but solid note was last on the market in our 2010 ANA auction. It exhibits nice color for the grade and is a very presentable example of this Friedberg number rarity.
Starting Bid: $1,750

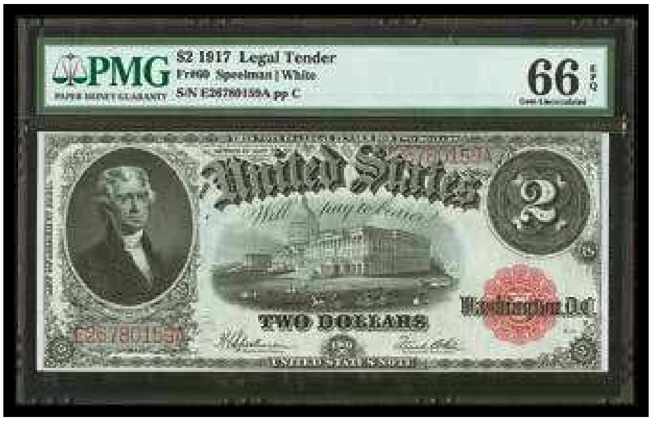
Scarce Fr. 55 in Gem



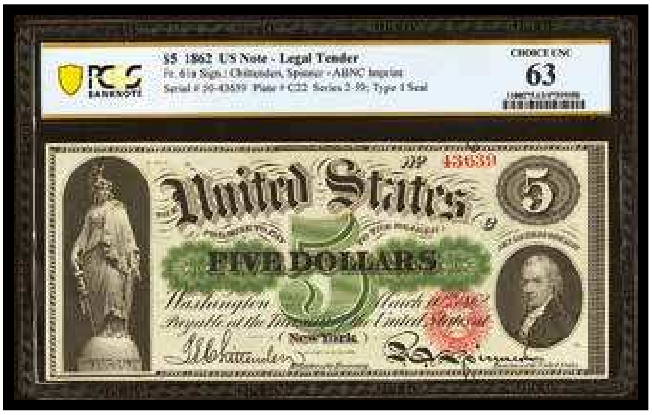
20977 Fr. 55 $2 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.
Friedberg 55 and 56 make up the 1880 $2 small seal type, though the Friedberg 56 outnumbers 55 by a factor of nearly 4 to 1. One of only 80 notes in the Track & Price census, (and last on the market in our May 1998 auction where we also called it a Gem), this well margined $2 features bright, white paper and easily seen original embossing. PMG has graded just three pieces a single point finer.
From The Benedict Family Collection
Starting Bid: $1,750



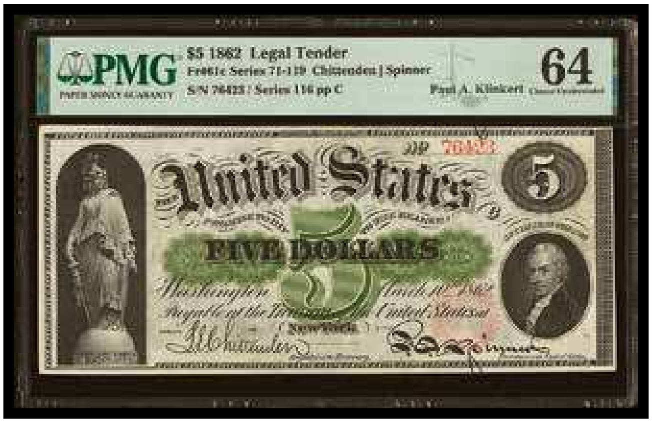
20978 Fr. 56 $2 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.
Ideal color, broad margins, and lovely paper quality that can easily be seen through the holder all combine on this pretty 1880 Legal Tender Deuce that was last on the market in a 2009 auction.
Starting Bid: $1,250



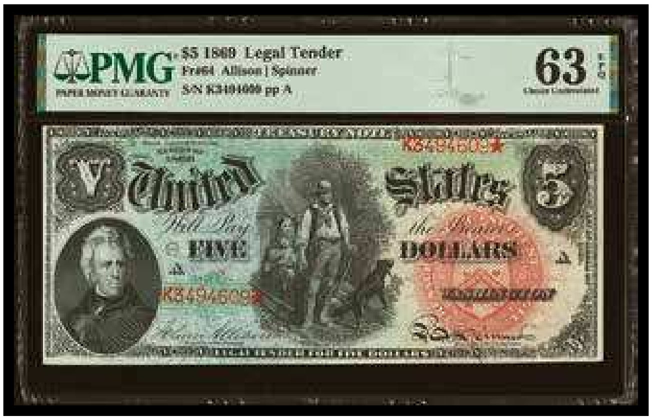
20979 **Fr. 60 $2 1917 Legal Tender PMG Gem Uncirculated 66 EPQ.**
A beautiful example, this Legal Deuce from the E-A block features paper originality, ideal inks, and ample margins.
From The Benedict Family Collection
Starting Bid: $750



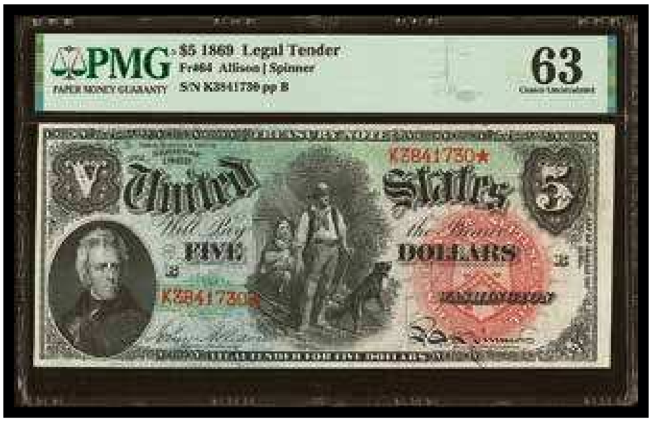
20980 **Fr. 61a $5 1862 Legal Tender PCGS Banknote Choice Unc 63.**
A striking example of one of the iconic type notes, this 1862 $5 Legal Tender Note, payable in New York, features a vignette of Crawford's *Freedom* which, when this note was issued, had not yet been installed atop the United States Capitol (that would not take place until 1863). A portrait of Hamilton appears at lower right and a large green 5 and medallions are at center. An elaborate green back explains the note's legal tender status. The note is well printed with vibrant colors on bright paper with good margins and centering.
Starting Bid: $1,500



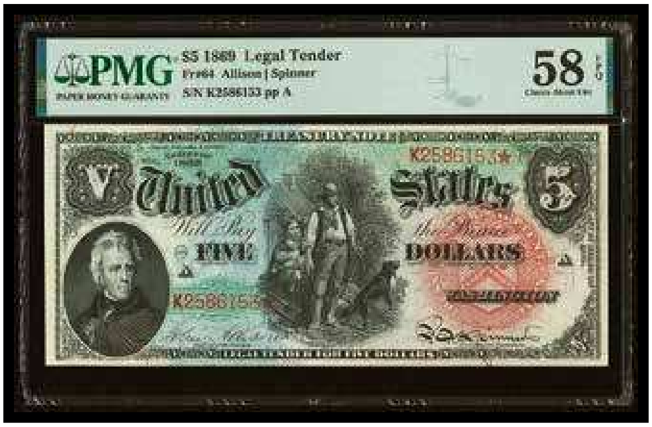
20981 **Fr. 61c $5 1862 Legal Tender PMG Choice Uncirculated 64.**
A pretty, well printed $5 Legal, this beautiful note would rate the full Gem grade if the top face margin were just a touch straighter. This Fr. 61c variety is notably rarer than the Fr. 61a. In the top 10% of examples by grade, this attractive and accessible offering should attract plenty of attention.
Starting Bid: $2,000



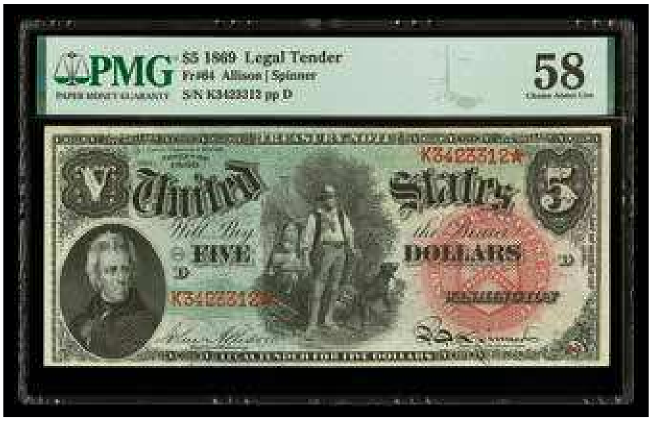
20982 **Fr. 64 $5 1869 Legal Tender PMG Choice Uncirculated 63 EPQ.**
Vivid inks are found on this plate letter A Rainbow Woodchopper with paper originality that is sure to please. Another PMG 63 EPQ Fr. 64 closed at $3,840 in our January 2024 FUN auction.
Starting Bid: $2,250



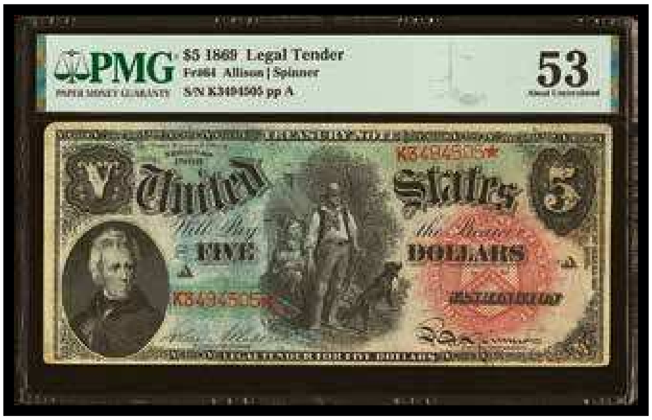
20983 **Fr. 64 $5 1869 Legal Tender PMG Choice Uncirculated 63.**
A brilliantly colored, well printed Rainbow Pioneer, this piece has the look of a higher grade within its holder. In fact, a couple of decades ago, this pretty Five was called a full Gem by another auction house. In our recent FUN auction, another PMG Choice 63 example fetched $4,560.
Starting Bid: $2,000



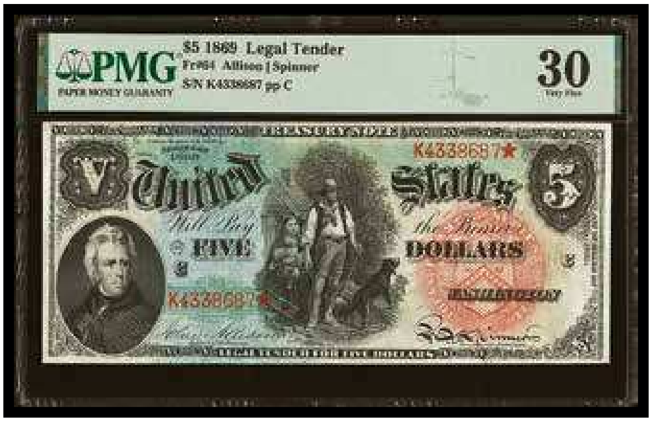
20984 **Fr. 64 $5 1869 Legal Tender PMG Choice About Unc 58 EPQ.**
A faint amount of teller handling appears to be the only grade limiting characteristic on this $5 Rainbow. This very well margined example features a wonderful array of colorful inks that enable it to provide loads of eye appeal.
Starting Bid: $1,750



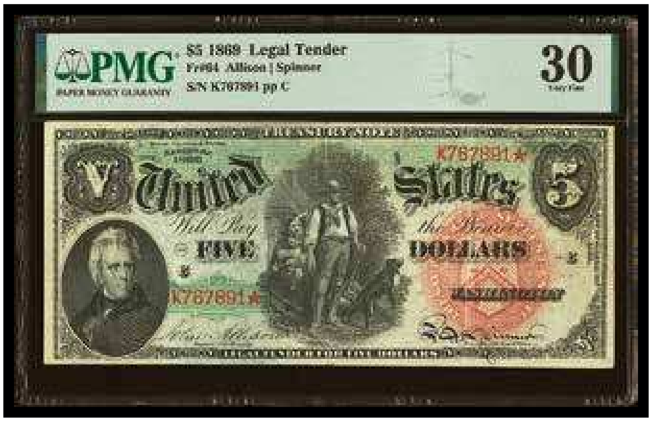
20985 **Fr. 64 $5 1869 Legal Tender PMG Choice About Unc 58.**
The colors on this $5 Rainbow really stand out and make for an attractive note that has seen only trivial circulation. Last year, another PMG Choice About Unc 58 note sold for $3,720 at auction.
Starting Bid: $1,750



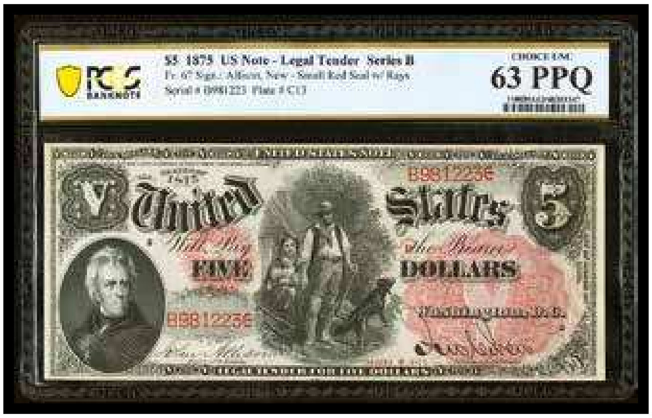
20986 **Fr. 64 $5 1869 Legal Tender PMG About Uncirculated 53.**
The colors remain quite vibrant on this lightly circulated Rainbow Woodchopper that does have rounded corners.
Starting Bid: $1,500



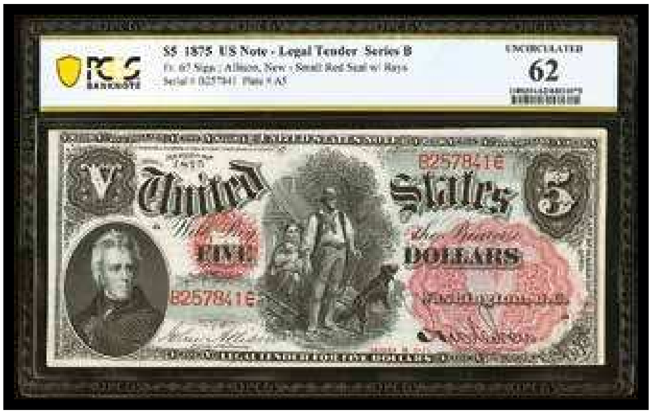
20987 **Fr. 64 $5 1869 Legal Tender PMG Very Fine 30.**
A nicely margined and evenly circulated Rainbow Woodchopper Five, this example still displays excellent color on both face and back.
Starting Bid: $750



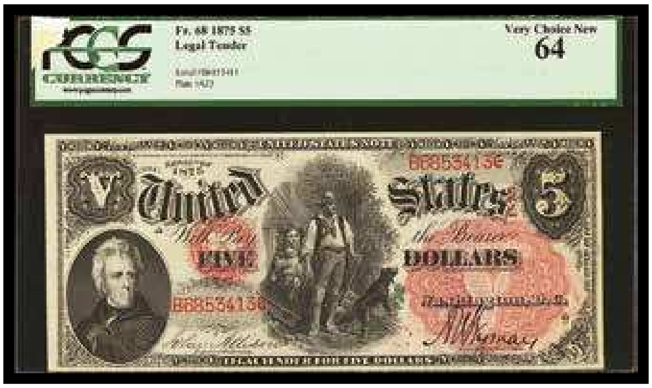
20988 **Fr. 64 $5 1869 Legal Tender PMG Very Fine 30.**
Even though this popular Rainbow Series note spent some time in circulation, the vibrant colors are the most important feature of this type. With that being said, this example retains nice color, and the minor repair mentioned by PMG takes little away from this Rainbow Woodchopper.
Starting Bid: $750



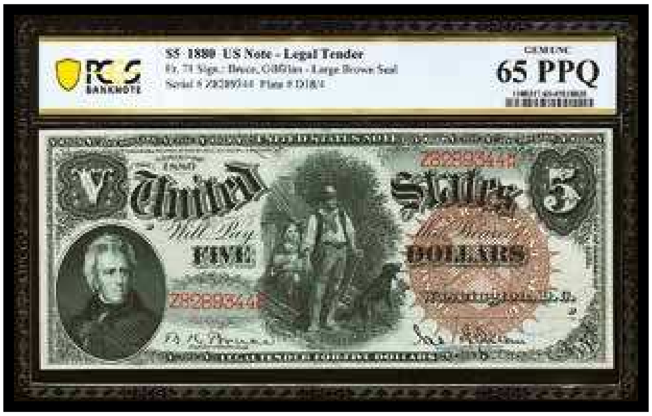
20989 **Fr. 67 $5 1875 Legal Tender PCGS Banknote Choice Unc 63 PPQ.**
One of the more visually appealing series that was part of the long-lived so-called Woodchopper design type, this Series B note has a large red V denominational counter at right that complements the large portrait of Jackson and Gugler's pioneer family vignette. Well printed on excellent paper with good margins and centering.
Starting Bid: $850



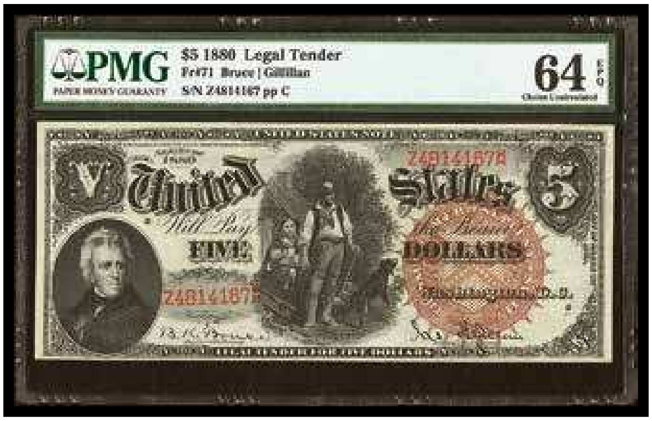
20990 **Fr. 67 $5 1875 Legal Tender PCGS Banknote Uncirculated 62.** This scarcer Series B note is fully Uncirculated and has rich colors throughout. It is only held back from at least a Choice grade by its margins.
From The Scottsdale Collection
Starting Bid: $750



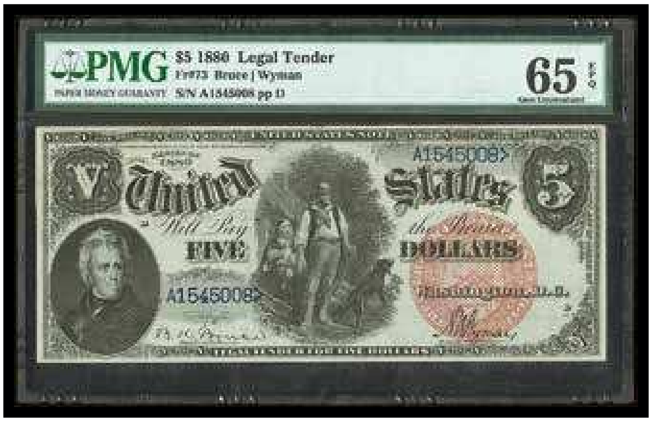
20991 **Fr. 68 $5 1875 Legal Tender PCGS Very Choice New 64.** A wonderful, fully Uncirculated example of this popular Woodchopper type, this note features vibrant, rose colors throughout. Massive margins, great color, and deep inks make for a lovely example. The PCGS label has a large pull at upper left, but that has nothing to do with the note itself.
Starting Bid: $500



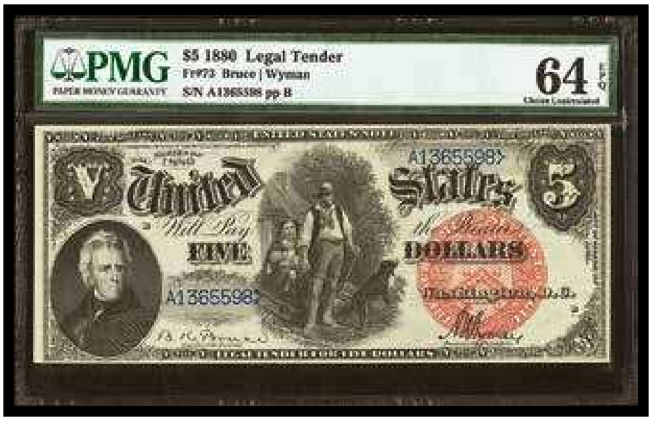
20992 **Fr. 71 $5 1880 Legal Tender PCGS Banknote Gem Unc 65 PPQ.** A striking example with its large brown spiked treasury seal and vibrant colors, this note is well printed on bright paper with original surfaces as well as excellent margins and face-to-back registration. This note is the highest grade example of this Friedberg number recorded by PCGS Banknote (tied with two others) at present. If receiving the same grade from PMG, it would be bested by only seven notes out of the 140 registered examples.
Starting Bid: $2,000



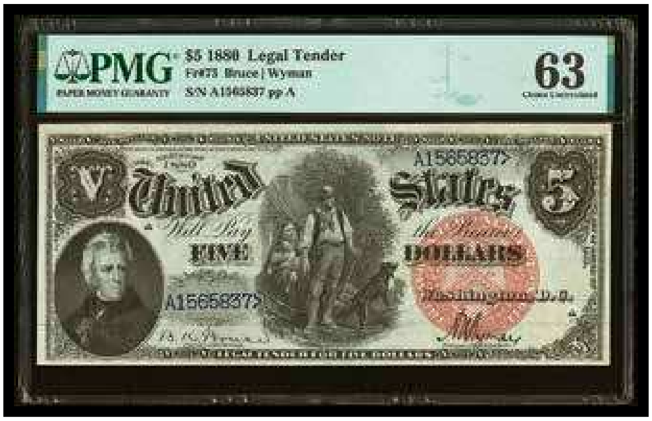
20993 **Fr. 71 $5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** A well preserved beauty, this note has clear embossing and excellent color. Also, both left and right margins exceed 2mm. This example is part of a run of similar graded Fr. 71 notes in the Track & Price census.
Starting Bid: $1,000



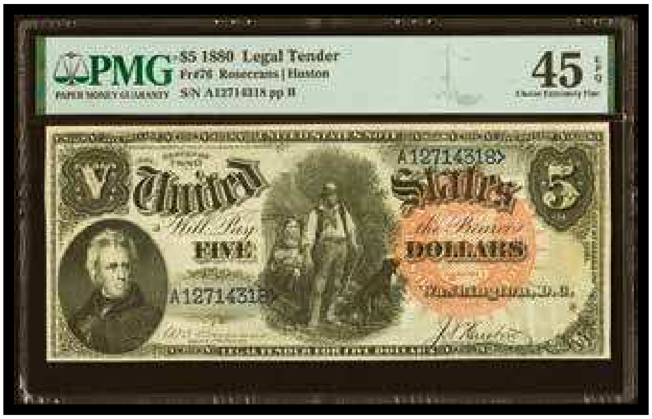
20994 **Fr. 73 $5 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** One of the more attractive of the Pioneer Family series, as the large red seal contrasts perfectly with the deep blue serial numbers. Because of the placement of the seal, exactly opposite the large open area on the back, the heavy original embossing can be seen from across the room. In last year's Long Beach auction, an identically graded piece fetched $3,360.
From The Benedict Family Collection
Starting Bid: $1,500



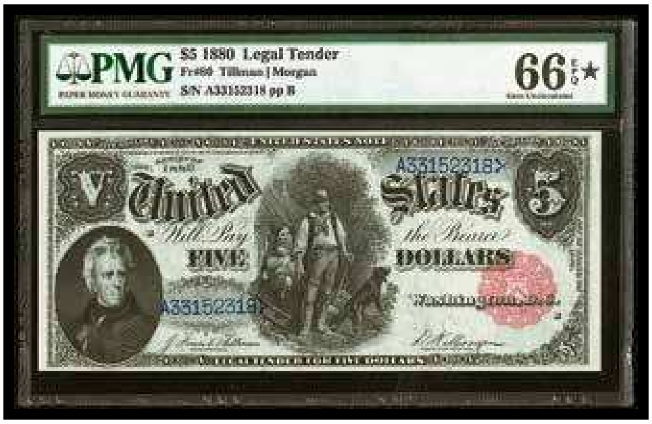
20995 **Fr. 73 $5 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** This $5 Woodchopper has wonderful color and bold, original embossing. Some small centering issues are the only grade limiting factors that can be identified.
Starting Bid: $1,000



20996 **Fr. 73 $5 1880 Legal Tender PMG Choice Uncirculated 63.**
A beautiful example, this Woodchopper Five has excellent color and three large margins. New to the census, its serial number fits right into a range of other Choice and Gem notes.
Starting Bid: $750

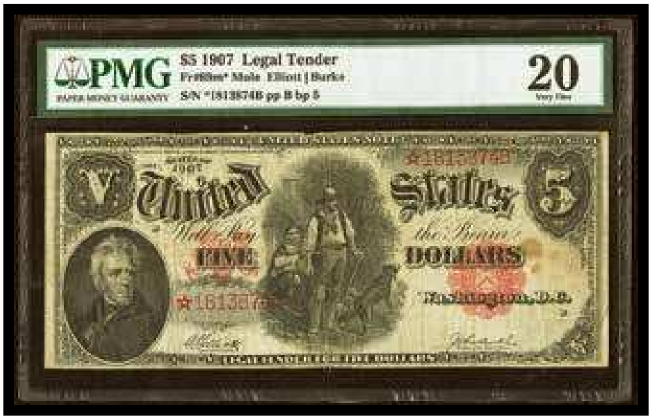


20997 **Fr. 76 $5 1880 Legal Tender PMG Choice Extremely Fine 45 EPQ.**
This is a better Friedberg number for the Woodchopper Fives as this attractive note is one of only 97 pieces reported. It is a bright and original example with excellent color and just light wear.
Starting Bid: $750

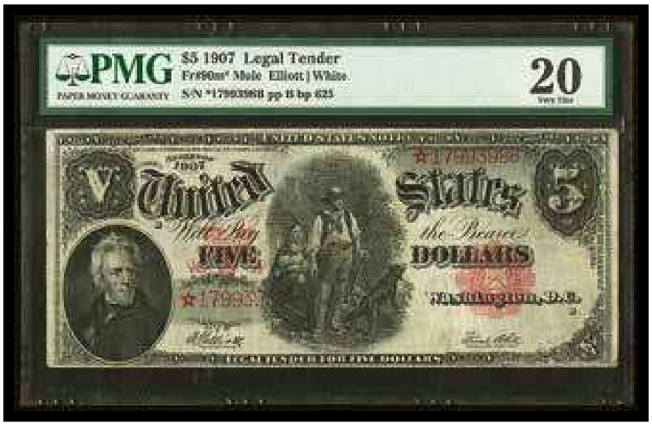


20998 **Fr. 80 $5 1880 Legal Tender PMG Gem Uncirculated 66 EPQ★.**
This well preserved Woodchopper exhibits wide margins, excellent color, and prominent embossing. It is a very attractive note with good eye appeal and lots of technical merit as attested to by PMG's "★" designation. PMG has graded around 185 examples of Fr. 80 with a handful at this level and only a single 67 above it.
From The Benedict Family Collection
Starting Bid: $1,250

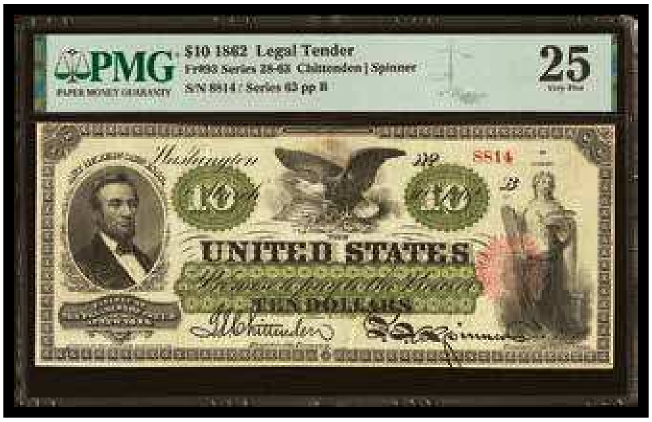
One of Two Reported Fr. 89★ $5 Legal Mule Stars



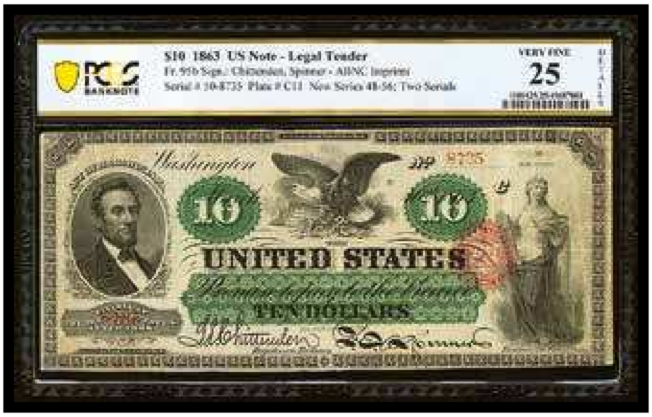
20999 **Fr. 89m★ $5 1907 Mule Legal Tender Star PMG Very Fine 20.**
An excessively rare Mule star, this is one of just two replacement notes reported for this Friedberg number. Last on the market in our 2019 Long Beach auction, it is a pleasing mid-grade example with excellent color and solid paper.
Starting Bid: $2,000



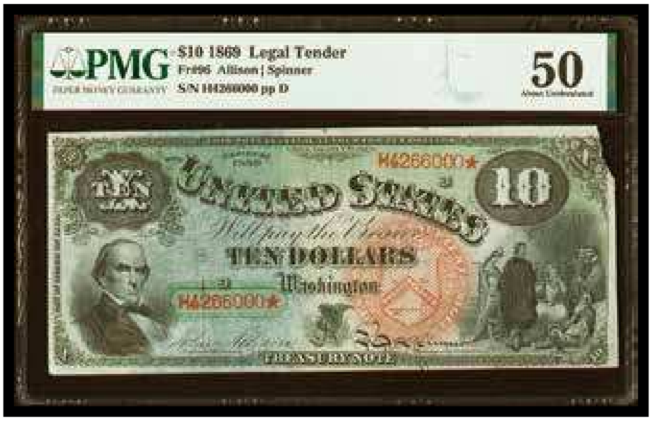
21000 **Fr. 90★ $5 1907 Mule Legal Tender Star PMG Very Fine 20.**
A very scarce Woodchopper replacement note, with a mere eight Mule stars listed in the latest Track & Price census. One of that paltry number and last on the market in our 1999 FUN auction, this attractive mid-grade example has a bit of minor staining and pencil marks.
Starting Bid: $750


PMG
$10 1862 Legal Tender
Fr#93 Series 28-63 Chittenden | Spinner
S/N 8814 / Series 63 pp B
25
PAPER MONEY GUARANTY

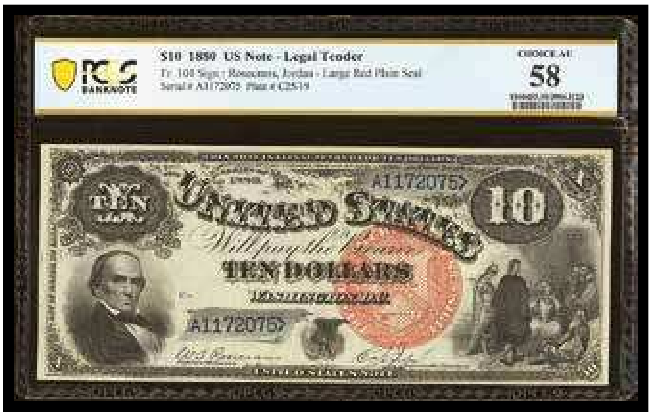
21001 **Fr. 93 $10 1862 Legal Tender PMG Very Fine 25.**
An attractive, moderately circulated example, this early $10 Legal retains its rich green color on the back. This pleasing "Greenback" was last on the market in our 2007 Long Beach auction.
Starting Bid: $1,500


$10 1863 US Note - Legal Tender
Fr. 95b Sign.: Chittenden, Spinner - ABNC Imprint
Serial # 10-8735 Plate # C11 New Series 48-56; Two Serials
VERY FINE
25
PCGS BANKNOTE

21002 **Fr. 95b $10 1863 Legal Tender PCGS Banknote Very Fine 25 Details.**
The colors remain quite vibrant on this moderately circulated $10 Legal that has had small repairs along with a corner being replaced. This still attractive mid-grade note made its last public appearance in a 2011 auction.
Starting Bid: $1,000

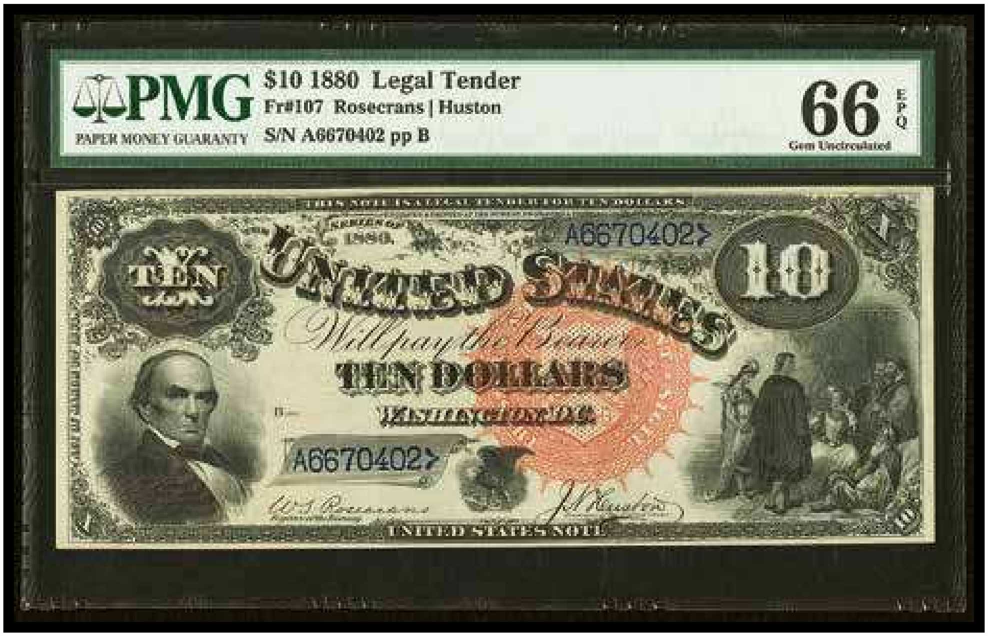


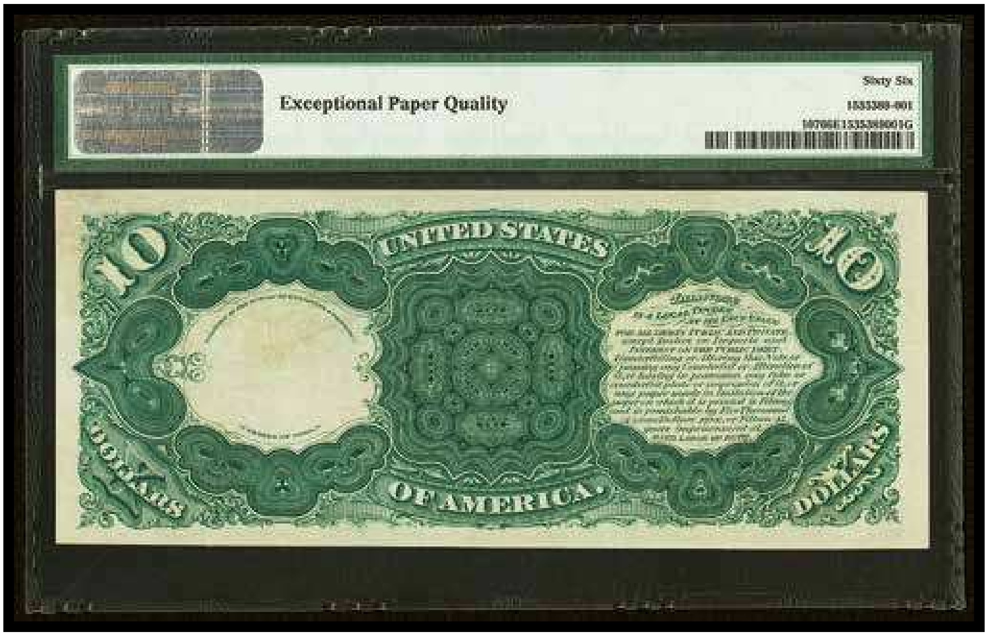
21003 **Fr. 96 $10 1869 Legal Tender PMG About Uncirculated 50.**
An otherwise very attractive Rainbow $10 with vivid ink colors, this lightly handled example is just missing its top right corner.
Starting Bid: $750


$10 1880 US Note - Legal Tender
Fr. 104 Sign.: Rosecrans, Jordan - Large Red Plain Seal
Serial # A1172075 Plate # C2519
CHOICE AU
58
PCGS BANKNOTE

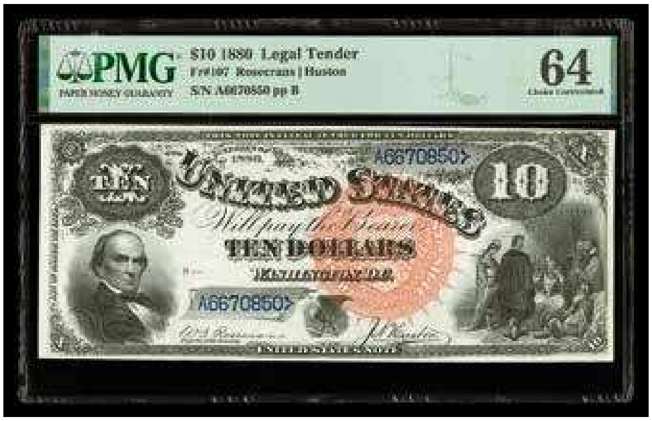
21004 **Fr. 104 $10 1880 Legal Tender PCGS Banknote Choice AU 58.**
A lovely, lightly circulated example of the popular "Jackass" note so named for what appears to the eyes of some when the note's small eagle vignette at bottom center is viewed with the note rotated 180 degrees. This example is well printed on bright paper with decent margins and face-to-back registration. It is the second scarcest Jackass number of the subtype that runs from Fr. 103 through 113, with 62 notes documented, including this note, in the Track & Price census.
Starting Bid: $900

High End Gem $10 1880 Legal Tender

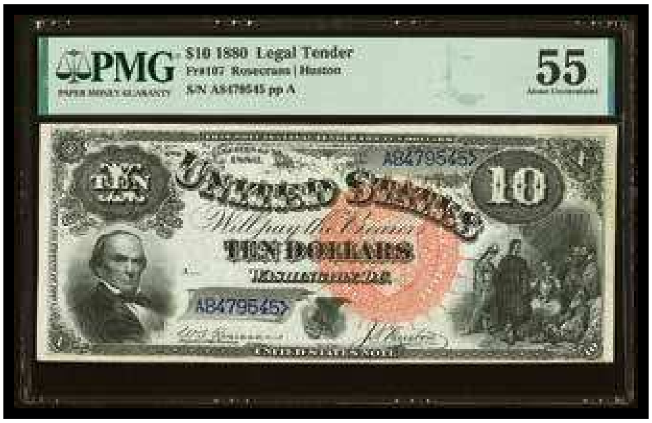




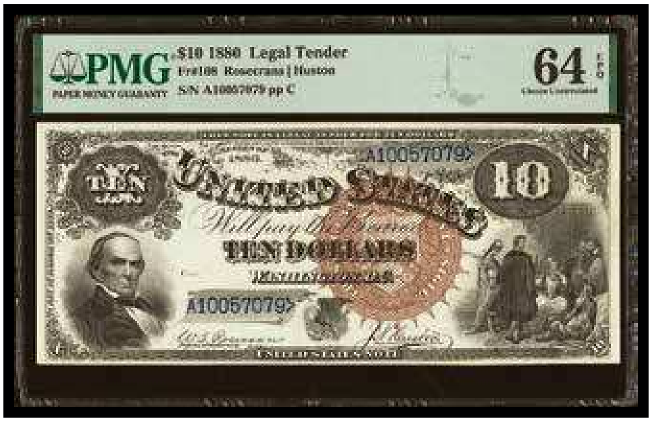
21005 **Fr. 107 $10 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.**
A beautiful example, this $10 Legal was last on the market in a 2015 auction. Its colorful red seal and blue serial numbers contrast perfectly against the blast white backdrop of the fully original paper surfaces. In our last FUN auction, we auctioned another PMG 66 EPQ note which realized $4,680.
From The Dwane Johansen Collection
Starting Bid: $2,000



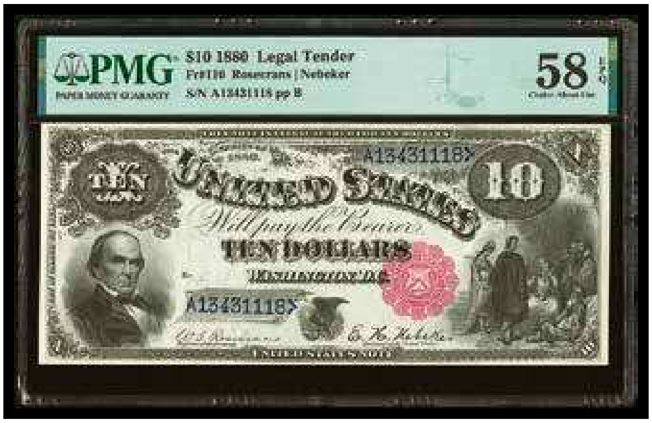
21006 **Fr. 107 $10 1880 Legal Tender PMG Choice Uncirculated 64.**
This $10 Legal was unreported until now, but it fits right into a run of listed Choice and near-Gem graded notes in Track & Price. The inks are dark and the paper is white on the handsome Fr. 107 in this lot.
Starting Bid: $1,000



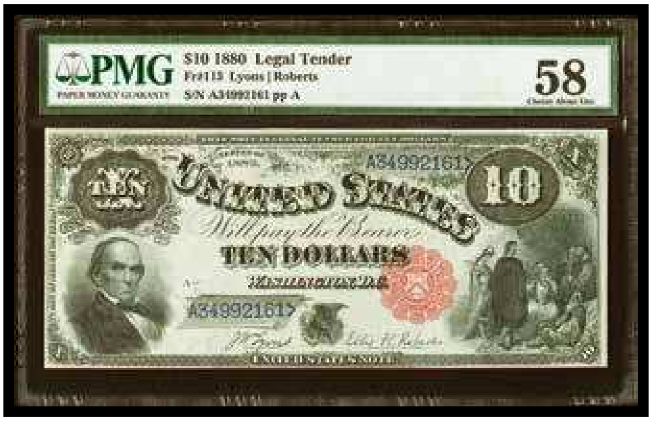
21007 **Fr. 107 $10 1880 Legal Tender PMG About Uncirculated 55.**
Bright paper and vivid ink colors are the hallmarks of this lightly circulated $10 Legal.
From The Scottsdale Collection
Starting Bid: $750



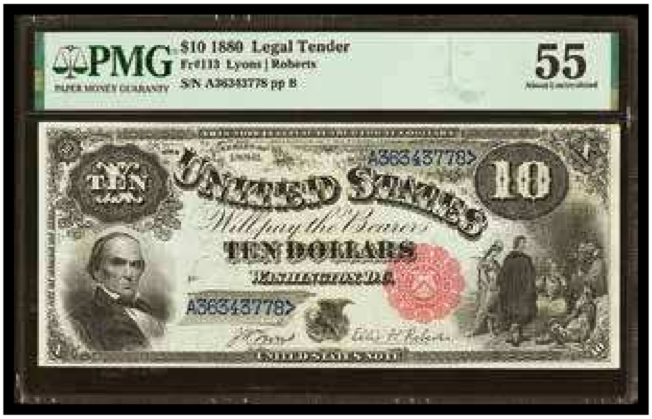
21008 **Fr. 108 $10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.**
A pleasing example for this Friedberg number which is essentially a one number type. The originality and color are quite attractive and the surfaces near flawless. Four years ago, we auctioned an identically graded note one serial number higher than this offering; that note realized $3,240.
Starting Bid: $1,500



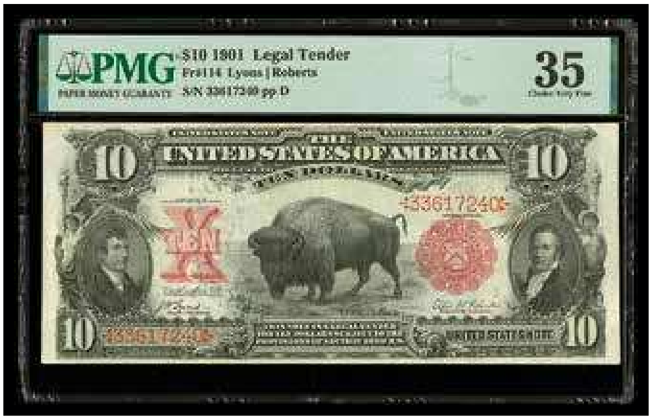
21009 **Fr. 110 $10 1880 Legal Tender PMG Choice About Unc 58 EPQ.**
It is difficult to locate any evidence of circulation on this pretty, well margined $10 Legal that has great color and original surfaces.
Starting Bid: $875



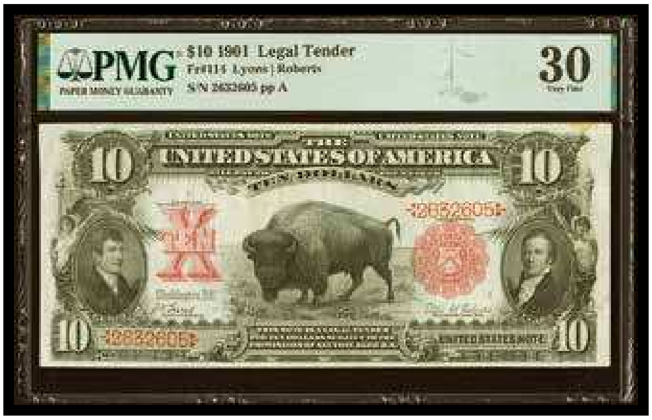
21010 **Fr. 113 $10 1880 Legal Tender PMG Choice About Unc 58.**
Bright paper and bold ink colors on both face and back create loads of eye appeal on this lightly handled $10 Legal.
Starting Bid: $750



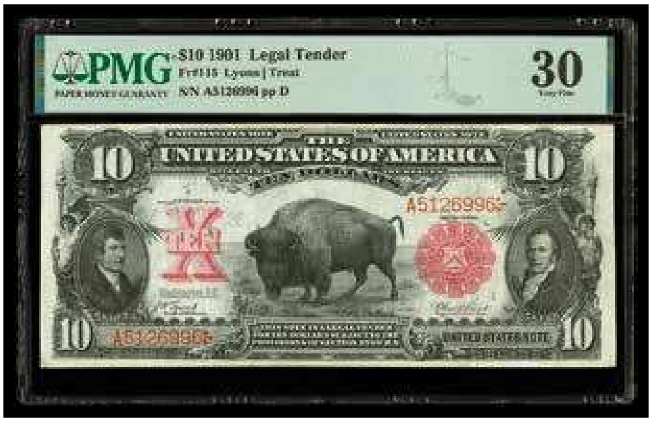
21011 **Fr. 113 $10 1880 Legal Tender PMG About Uncirculated 55.**
A bright, well margined, and boldly printed $10 Legal with just very light handling.
Starting Bid: $650



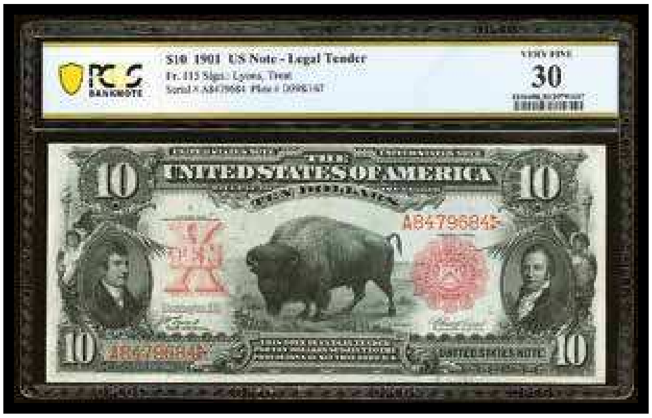
21012 Fr. 114 $10 1901 Legal Tender PMG Choice Very Fine 35.
A deeply inked and boldly embossed example of the first Friedberg number for the Bison series, this offering has nice eye appeal for the grade. PMG mentions a minor repair, but nothing is readily apparent even after close scrutiny.
Starting Bid: $1,375



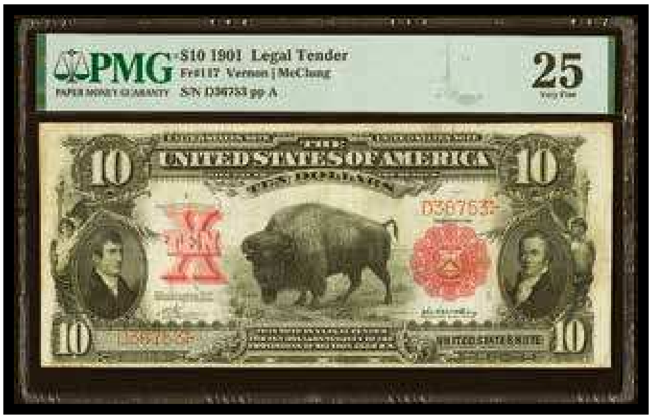
21013 Fr. 114 $10 1901 Legal Tender PMG Very Fine 30.
A very nicely margined example of the first signature combination for the popular Bison series, this note displays even wear and a bold red overprint.
Starting Bid: $1,125



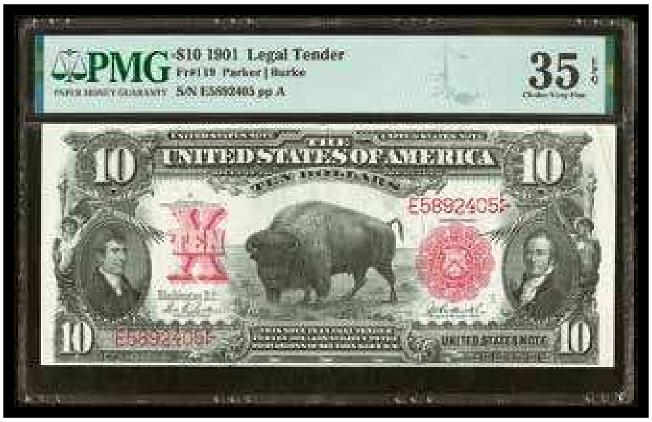
21014 Fr. 115 $10 1901 Legal Tender PMG Very Fine 30.
A very nice example of this Lyons-Treat Bison, this is the second scarcest signature combination for this popular series. This evenly circulated piece features bright paper and a vibrant red overprint.
Starting Bid: $1,375



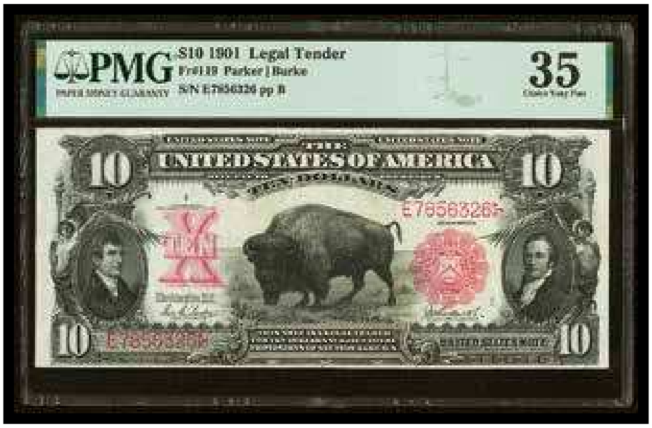
21015 Fr. 115 $10 1901 Legal Tender PCGS Banknote Very Fine 30.
Nice color and bold serial number embossing are easily seen on this moderately circulated Bison note that just has very minor rust stains. Fr. 115 is the second scarcest number for the Bison design.
Starting Bid: $875



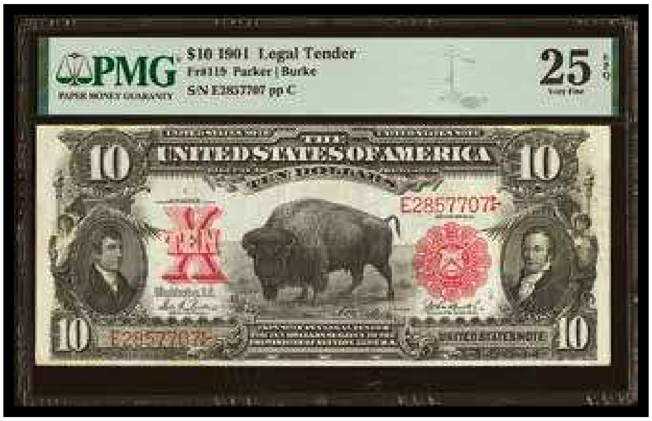
21016 Fr. 117 $10 1901 Legal Tender PMG Very Fine 25.
An evenly circulated and problem free example of the scarcest Friedberg number for the popular Bison series, this attractive note retains a bold red overprint.
Starting Bid: $1,000



21017 Fr. 119 $10 1901 Legal Tender PMG Choice Very Fine 35 EPQ.
A very bright and original Bison note, this piece has excellent color and just some very light folds. This pretty example certainly has the initial appearance of a much higher grade within its PMG holder.
Starting Bid: $1,500

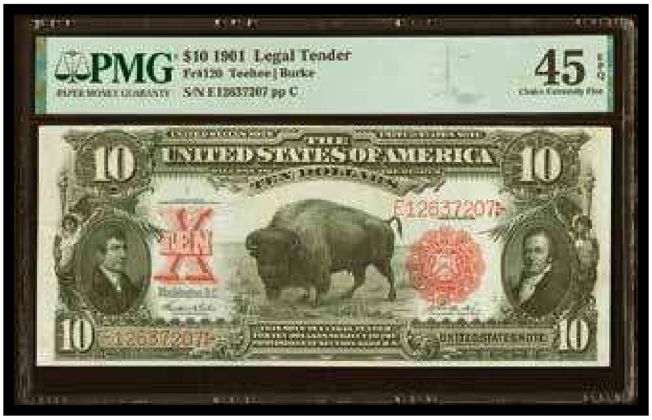


21018 **Fr. 119 $10 1901 Legal Tender PMG Choice Very Fine 35.**
Bold ink colors and serial number embossing are the traits of this lightly circulated Bison note. A very pleasing note, though PMG has mentioned pinholes.
Starting Bid: $1,250

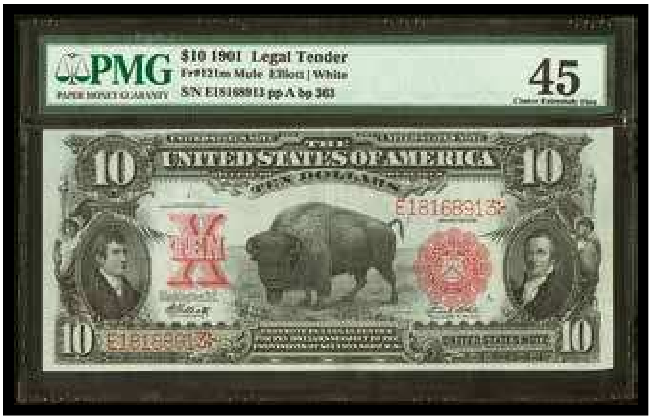


21019 **Fr. 119 $10 1901 Legal Tender PMG Very Fine 25 EPQ.**
A bold red overprint and original surfaces are the trademarks of this moderately circulated Bison note that represents a better Friedberg number for this popular design.
Starting Bid: $1,000

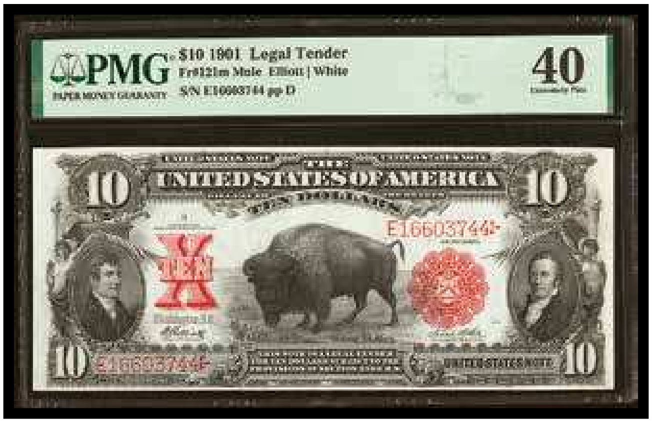
Ideal for the Grade Bison $10



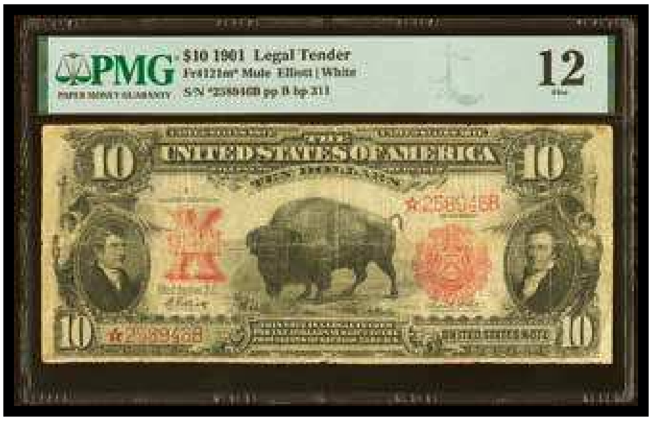
21020 **Fr. 120 $10 1901 Legal Tender PMG Choice Extremely Fine 45 EPQ.**
Paper originality, ideal inks, white paper, and ample margins are characteristics found on this very attractive Bison note that shows little evidence of circulation until closely examined. Last year, a PMG 45 (no EPQ) example fetched $5,520 at auction.
Starting Bid: $2,000



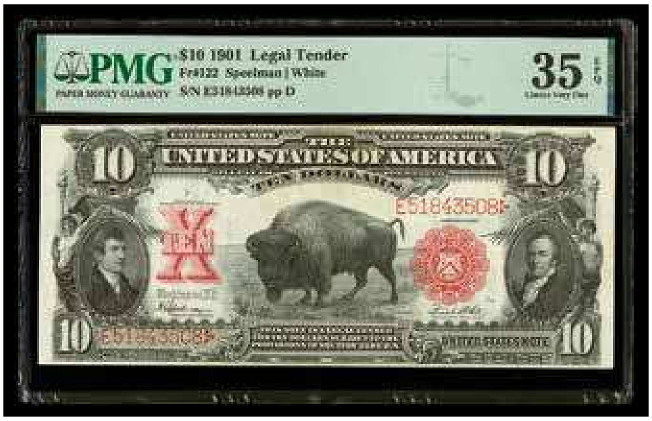
21021 **Fr. 121 $10 1901 Mule Legal Tender PMG Choice Extremely Fine 45.**
The overprint is quite vivid on this attractive Bison Mule that bears back plate number 363. This note has a very nice appearance for the assigned technical grade.
From The Scottsdale Collection
Starting Bid: $1,750



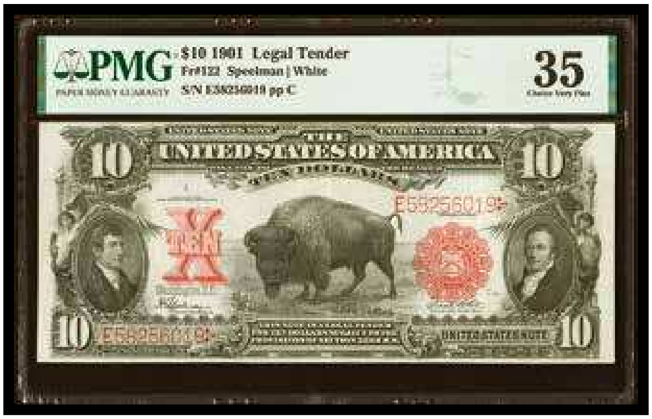
21022 **Fr. 121 $10 1901 Mule Legal Tender PMG Extremely Fine 40.**
A nicely margined and sharply inked Mule Bison note with a bold red overprint is offered here. The circulation is light on this appealing example.
Starting Bid: $1,750



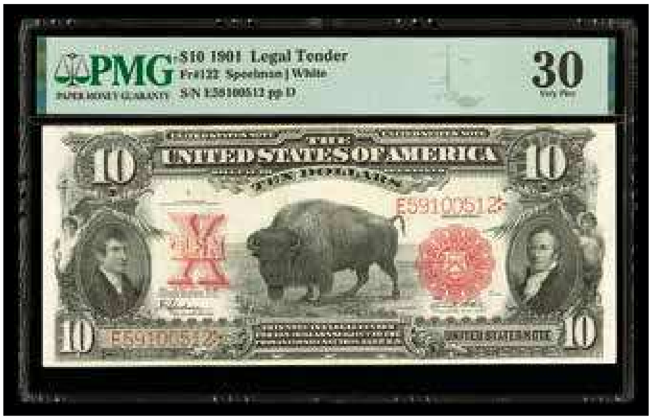
21023 **Fr. 121★ $10 1901 Mule Legal Tender Star PMG Fine 12.**
A circulated but solid example, this scarce Mule Bison star is one of about 45 serial numbers in the census. The red overprint still remains distinct on this replacement note.
Starting Bid: $1,000



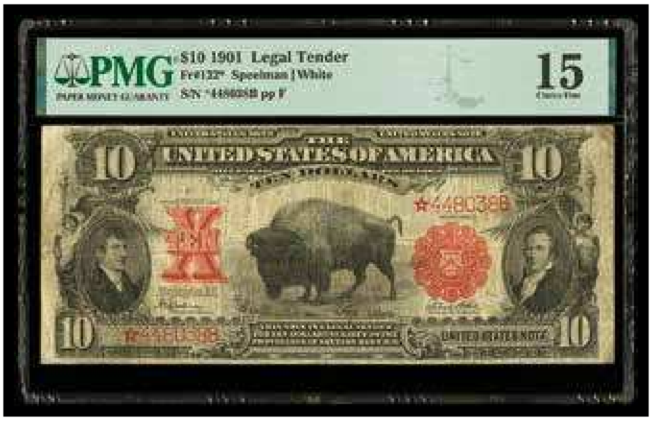
21024 **Fr. 122 $10 1901 Legal Tender PMG Choice Very Fine 35 EPQ.**
Exceptional color and original surfaces are the hallmarks of this very attractive Bison note that has sustained just light, even wear.
Starting Bid: $1,500



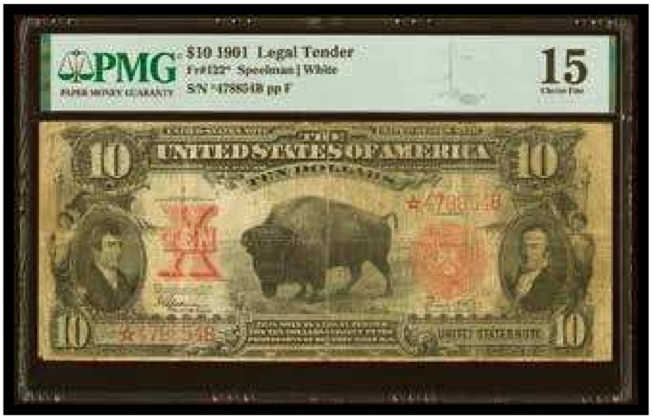
21025 **Fr. 122 $10 1901 Legal Tender PMG Choice Very Fine 35.**
A visually appealing boldly printed Bison on bright paper with decent margins, this note exhibits only minor evidence of limited circulation.
Starting Bid: $1,500



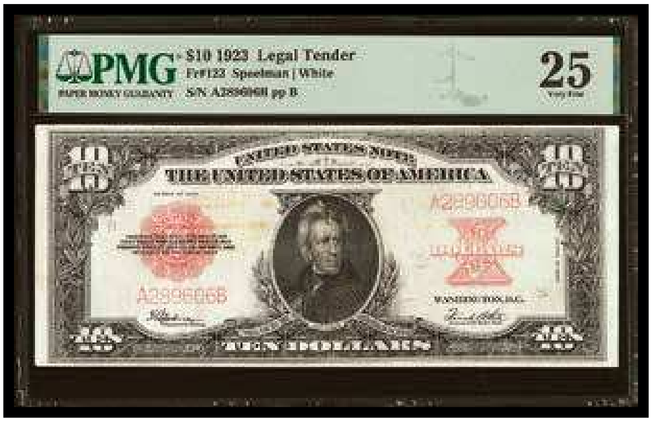
21026 **Fr. 122 $10 1901 Legal Tender PMG Very Fine 30.**
A crisp mid-grade example of the final signature combination for the popular Bison series, this note is bright and has a bold red overprint.
Starting Bid: $1,250



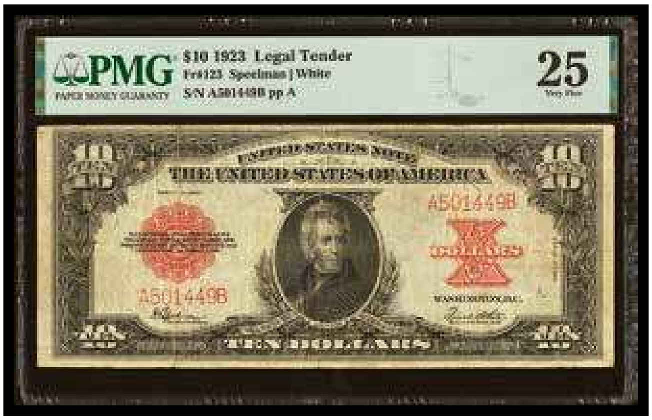
21027 **Fr. 122★ $10 1901 Legal Tender Star PMG Choice Fine 15.**
A nice, evenly circulated example of this scarce Bison star, this is one just 63 serial numbers recorded in the latest Track & Price census. The note is happily housed in a comment-free holder.
Starting Bid: $1,000



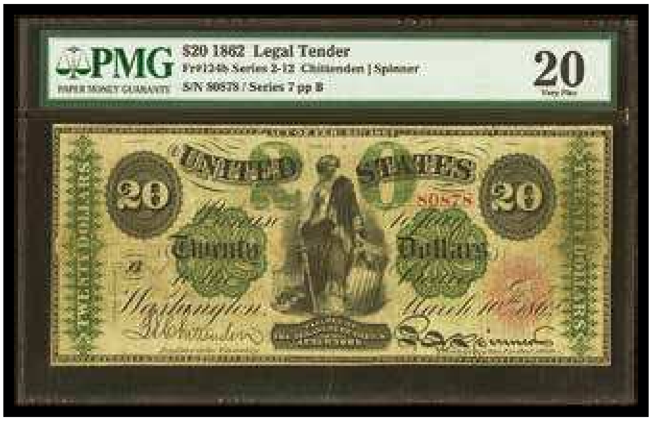
21028 Fr. 122★ $10 1901 Legal Tender Star PMG Choice Fine 15.
Nice color and just honest wear are found on this evenly circulated Bison replacement note.
Starting Bid: $1,000



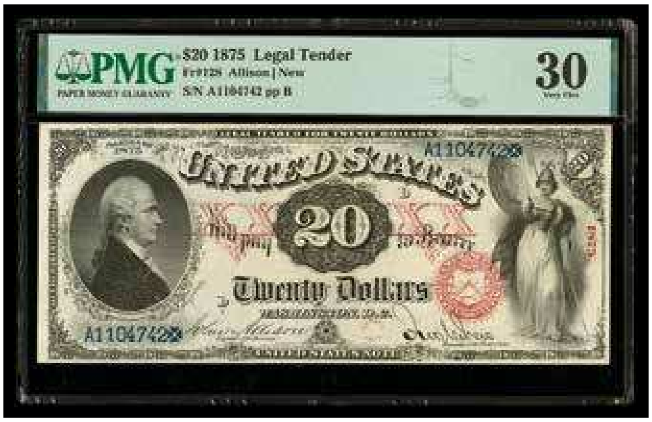
21029 Fr. 123 $10 1923 Legal Tender PMG Very Fine 25.
A moderately circulated example, this popular one-Friedberg number type note still displays a bold overprint, but has also had some rust stains lightened.
Starting Bid: $1,250



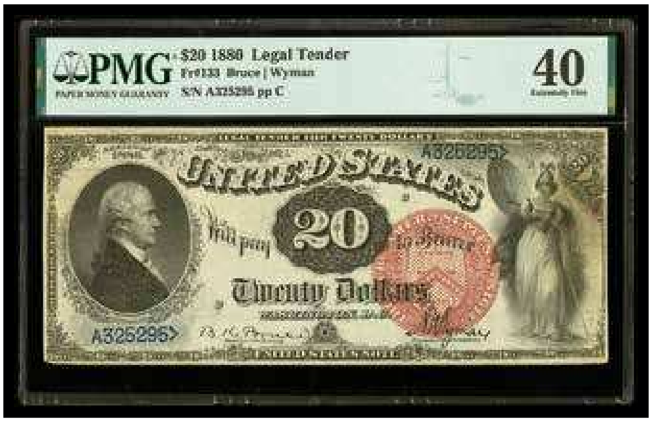
21030 Fr. 123 $10 1923 Legal Tender PMG Very Fine 25.
A bold overprint and even, problem free wear are found on this pleasing mid-grade example of this always popular one-Friedberg number type note.
Starting Bid: $1,750



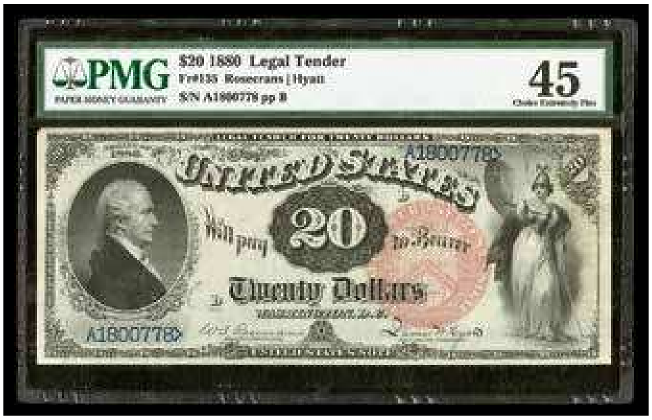
21031 Fr. 124b $20 1862 Legal Tender PMG Very Fine 20.
An attractive, moderately circulated example, this very scarce Friedberg number is one of just 25 pieces recorded in the Track & Price census. It exhibits nice color and just problem free wear with no splits, tears, or other impairments.
Starting Bid: $1,750



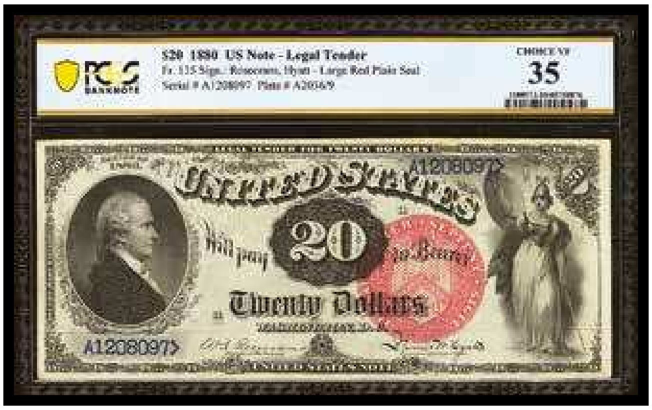
21032 Fr. 128 $20 1875 Legal Tender PMG Very Fine 30.
Far scarcer than the Fr. 129, with which this note is often confused, only 67 known examples of the Fr. 128 are reported in the Track & Price census, compared to 215 known examples of the Fr. 129. This offering, which is crossing the public auction block for the first time, is a well margined piece with even wear and excellent color for the grade.
Starting Bid: $1,500



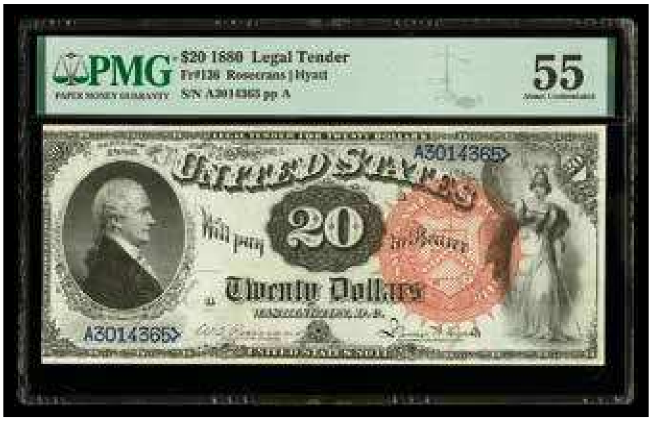
21033 Fr. 133 $20 1880 Legal Tender PMG Extremely Fine 40.
An especially scarce signature combination, with around 30 being accounted for. That includes this lightly circulated example that has excellent color. It has a few pinholes and a minor red ink spot on the face near the right edge.
Starting Bid: $1,500



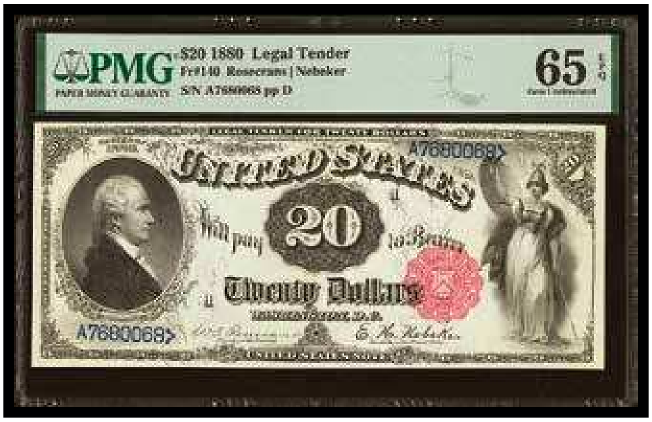
21034 **Fr. 135 $20 1880 Legal Tender PMG Choice Extremely Fine 45.**
A lightly circulated example of a very tough Friedberg number for the $20 Legals, this is one of barely 100 pieces in the census. This well margined note features bright paper and excellent color.
Starting Bid: $750


$20 1880 US Note - Legal Tender
Fr. 135 Sign.: Rosecrans, Hyatt - Large Red Plain Seal
Serial # A1208097 Plate # A2036/9
CHOICE VF
35
A1208097

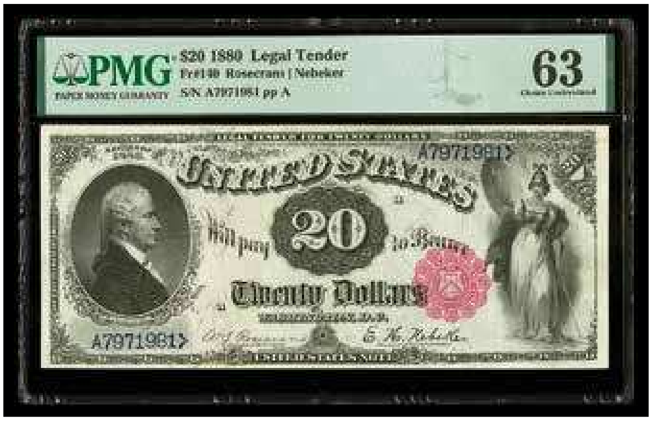
21035 **Fr. 135 $20 1880 Legal Tender PCGS Banknote Choice VF 35.**
A lovely example, complete with a striking large red Treasury Seal, sharply printed design details and good colors, this note is printed on paper which has the unusual security feature of two horizontal silk threads running the width of the note.
Starting Bid: $750



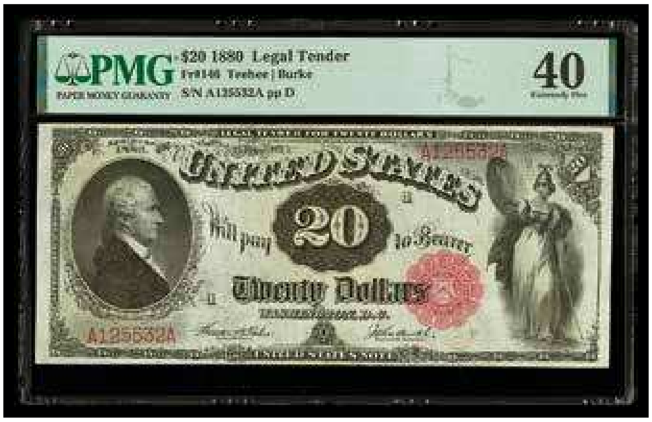
21036 **Fr. 136 $20 1880 Legal Tender PMG About Uncirculated 55.**
Excellent colors highlight this very lightly handled $20 Legal that represents a scarcer Friedberg number with fewer than 170 pieces in the census. PMG has noted that the margins have been slightly trimmed.
Starting Bid: $750



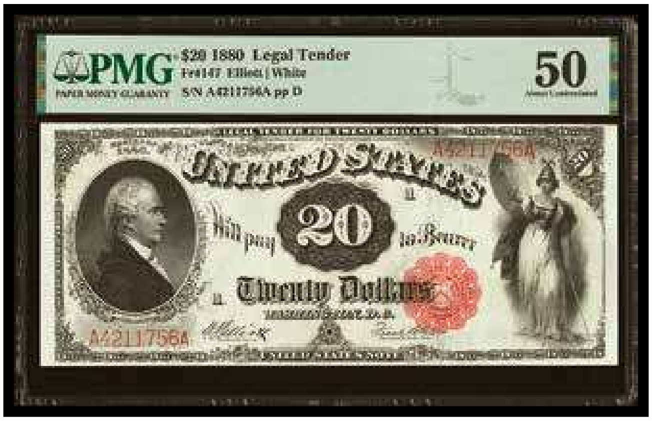
21037 **Fr. 140 $20 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**
A lovely example of this scarce Friedberg number for the $20 Legals, this piece is being publicly offered for the first time since our September 2001 auction. It is bright, well margined, and boldly inked.
Starting Bid: $2,000



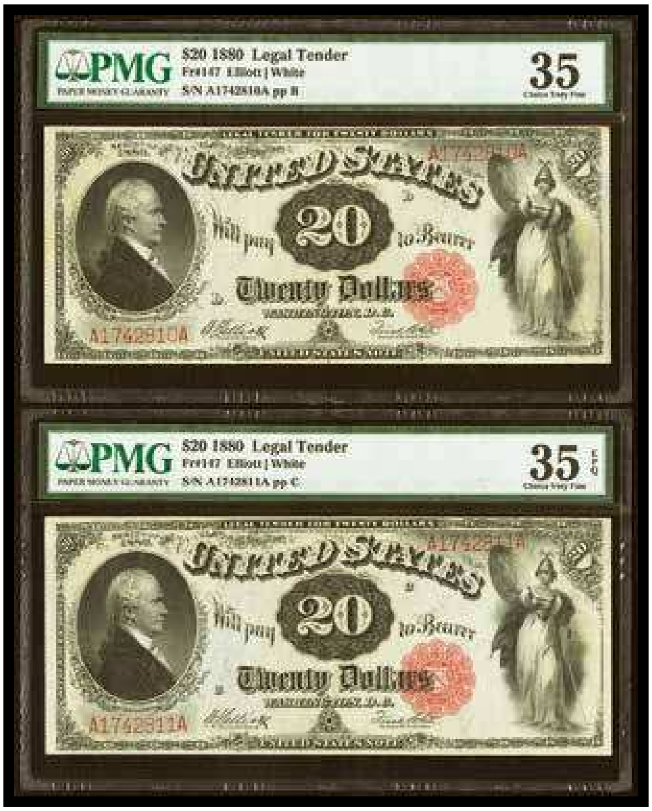
21038 **Fr. 140 $20 1880 Legal Tender PMG Choice Uncirculated 63.**
A scarcer Friedberg number with barely 100 examples known, this pretty note, which made its last public appearance in our December 2000 auction, has a bold red Treasury seal that contrasts nicely with its bright, white paper.
Starting Bid: $1,375



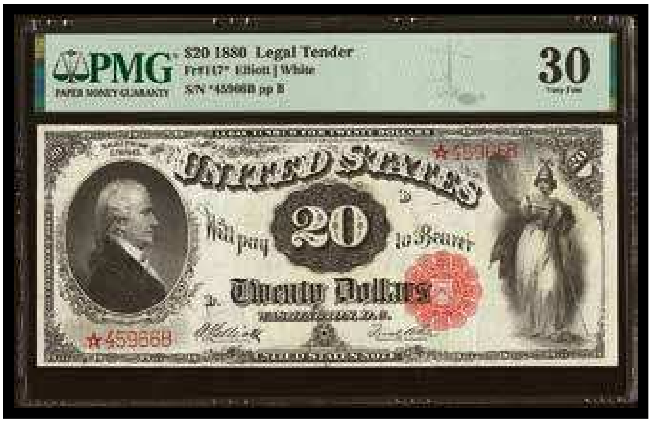
21039 **Fr. 146 $20 1880 Legal Tender PMG Extremely Fine 40.**
Fr. 146 is by far the scarcer of this two number type with the red seal and red serial numbers, with just 80 pieces reported. This attractive, lightly circulated example, which last crossed the auction block in 1998, displays excellent color on both face and back.
Starting Bid: $750



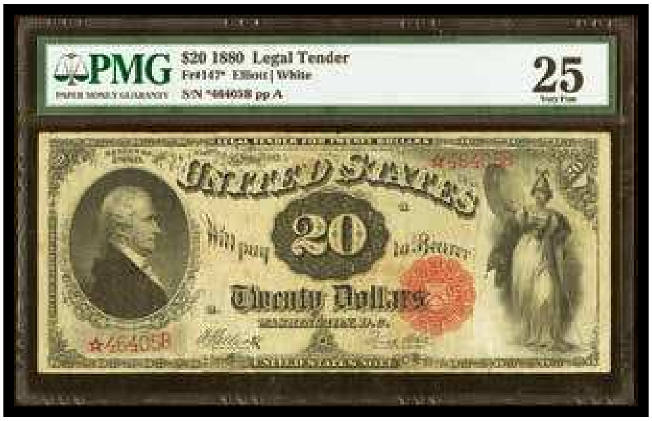
21040 Fr. 147 $20 1880 Legal Tender PMG About Uncirculated 50.
A $20 Legal that entered our offices in 2007 when it was not third party graded. We were able to see, at that time, the very lightest of center bends because the note was not encapsulated. We auctioned a scarcer Fr. 146 grading PMG AU 50 with pinholes for $1,920 in May 2023. The Fr. 147 example in this lot is in a comment free PMG holder.
Starting Bid: $750



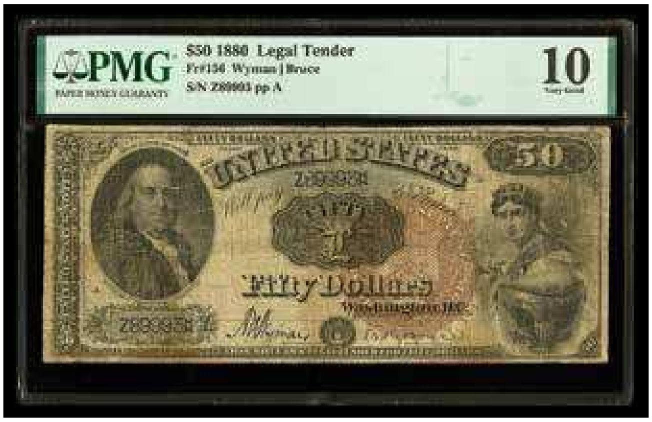
21041 Fr. 147 $20 1880 Legal Tender Two Consecutive Examples PMG Choice Very Fine 35 EPQ; Choice Very Fine 35.
A nice pair of examples of the final Friedberg number for this design is offered in this lot. Both notes have bright paper, sharp ink colors, and just some light folds. (Total: 2 notes)
Starting Bid: $1,000



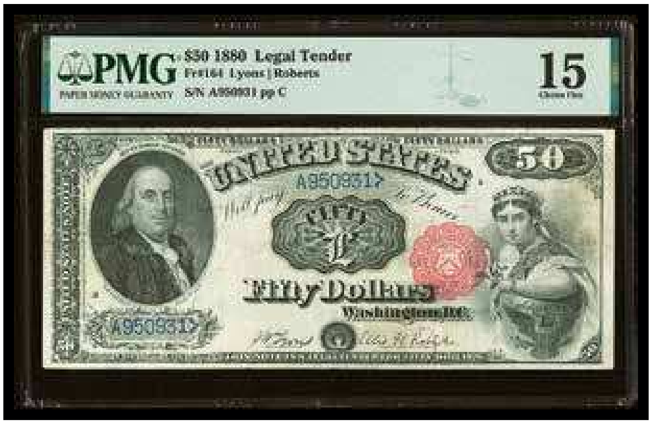
21042 Fr. 147★ $20 1880 Legal Tender Star PMG Very Fine 30.
The scarcer non-mule star has only 14 examples reported in the Track & Price census. This nicely margined example exhibits just even wear and retains its bold red overprint.
Starting Bid: $1,750



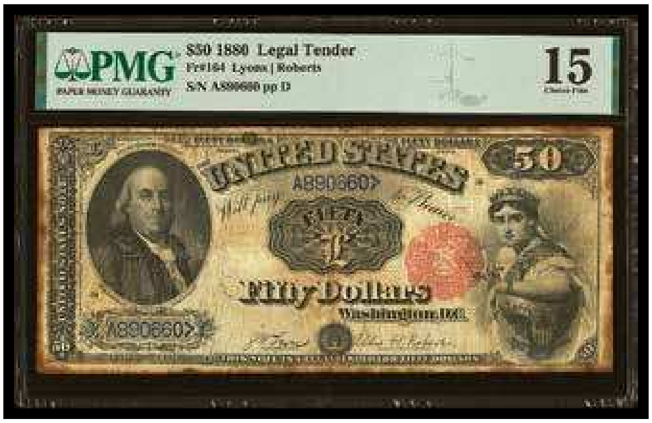
21043 Fr. 147★ $20 1880 Legal Tender Star PMG Very Fine 25.
A pleasing mid-grade example, this scarce $20 Legal star is crossing the public auction block for the first time since 2007. One of just fourteen pieces in the census, it exhibits even wear and nice color.
Starting Bid: $1,250



21044 Fr. 156 $50 1880 Legal Tender PMG Very Good 10.
A very scarce Friedberg number, there are only 14 examples recorded in Track & Price. Three of those reside in the collections of the Federal Reserve Banks of Richmond, Minneapolis, and San Francisco. We also see that of the eleven available for collectors to chase, only two grade as high as VF 30 or above, while the other pieces grade VF 20 or below. This note has several small repairs that are observed when the note is backlit. Overall, for a VG third party graded example, it is a nice note for the grade.
Starting Bid: $1,750

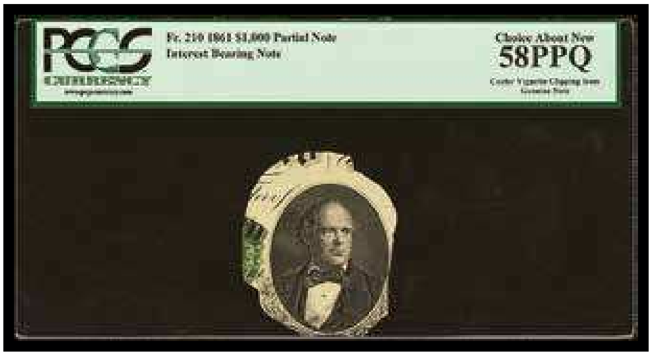


21045 **Fr. 164 $50 1880 Legal Tender PMG Choice Fine 15.**
A well traveled example of this scarce and popular type, this note has excellent color for the grade. PMG mentions minor repairs which are not at all distracting.
Starting Bid: $1,000



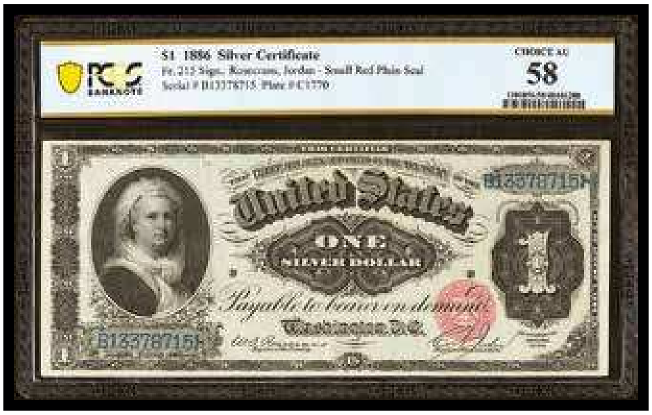
21046 **Fr. 164 $50 1880 Legal Tender PMG Choice Fine 15.**
A circulated example, this scarce $50 Legal Tender is rather stained in its margins, but it otherwise retains decent color for the grade.
Starting Bid: $1,000

INTEREST BEARING NOTE

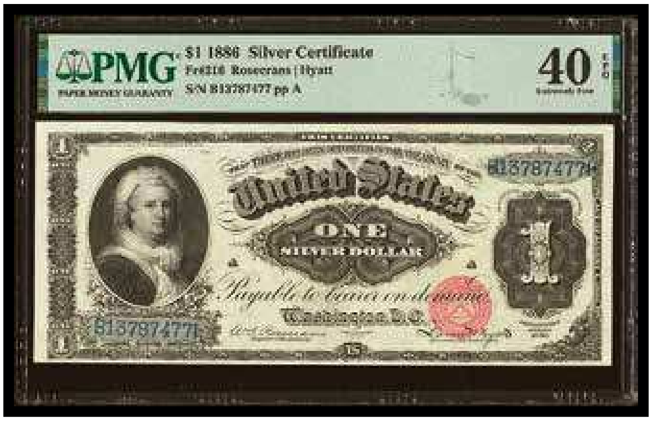


21047 **Partial Note - Vignette/Portrait Salmon P. Chase Clipping Fr. 210 $1,000 1861 Interest Bearing Note PCGS Choice About New 58PPQ.**
PCGS comments on the front label, “Center Vignette Clipping from Genuine Note,” which is without a doubt completely accurate. No Fr. 210 is known as an issued note. Friedberg lists it as unknown in issued form and so does *The Comprehensive Catalog of U.S. Paper Money* seventh edition by Gene Hessler and Carlson Chambliss. They add that for the 60,920 printed for both dates used for Fr. 210, only six are outstanding. We have auctioned this note in Proof form, with the last example bringing $40,800 in October 2022. The bust is that of Salmon P. Chase, although it is a vignette that was not used anywhere else and is not readily recognizable as Chase. Several years ago, a few other pieces, similar to this, of other unknown notes appeared and all brought solid prices. The exact reason for someone to remove a portrait from a note has been lost to time, however, speculation on part of your cataloger at present is that this might have been a cancellation process. Nonetheless, this is the only way to own any part of a Friedberg 210 in issued form.
Starting Bid: $1,000

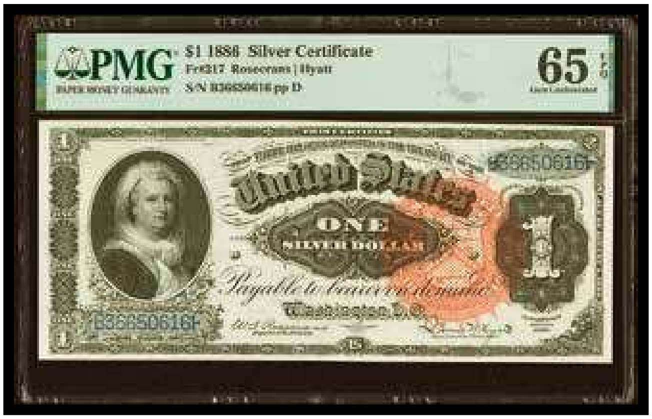
SILVER CERTIFICATES



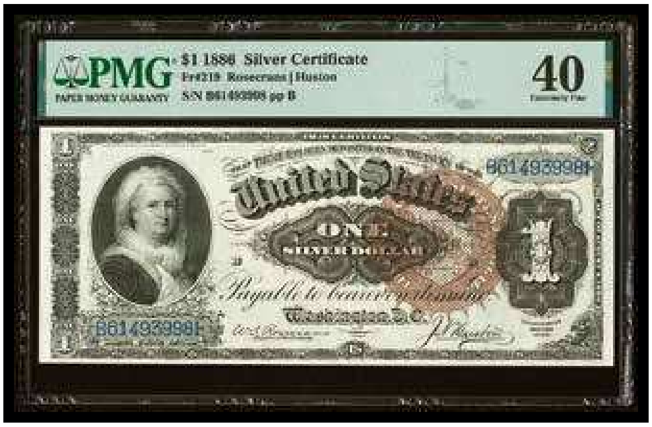
21048 **Fr. 215 $1 1886 Silver Certificate PCGS Banknote Choice AU 58.**
A charming Martha Ace, this note sports wide margins, bold ink colors, and no real evidence of circulation.
Starting Bid: $750



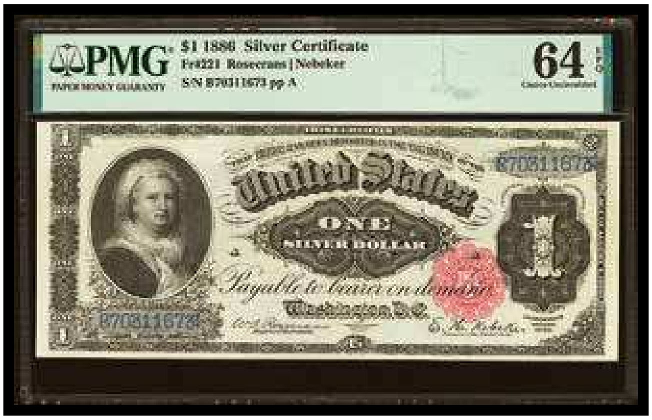
21049 **Fr. 216 $1 1886 Silver Certificate PMG Extremely Fine 40 EPQ.**
A boldly inked and fully original Martha Ace, this note has pleasing color and just some light folds.
Starting Bid: $750



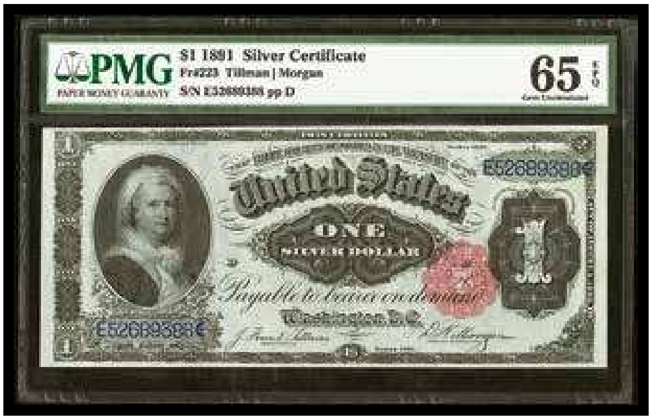
21050 **Fr. 217 $1 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
A most attractive Large Red Spiked Seal Martha, this example has broad margins, ideal color, and paper quality that have earned it the coveted EPQ designation.
From The Benedict Family Collection
Starting Bid: $1,750



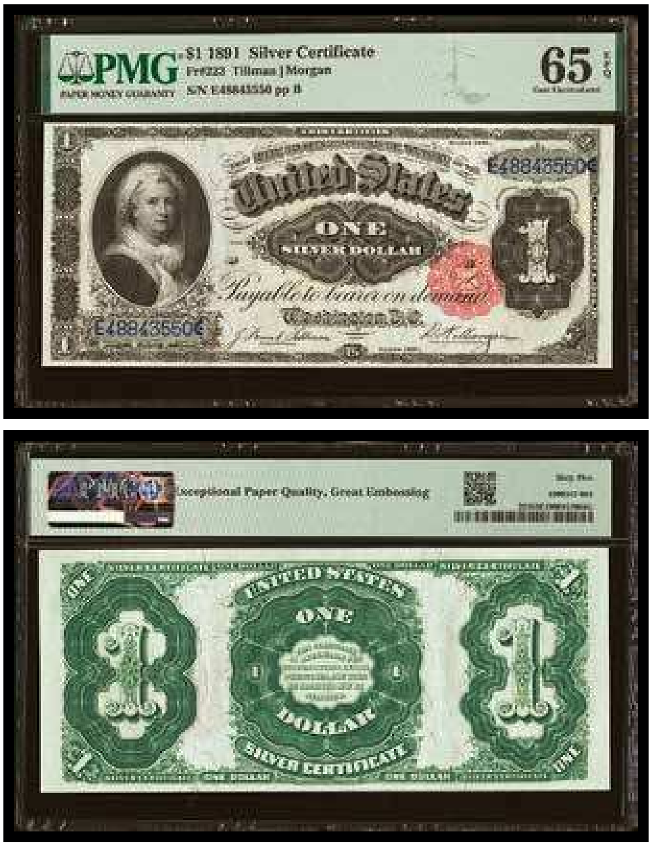
21051 **Fr. 219 $1 1886 Silver Certificate PMG Extremely Fine 40.**
A nicely margined example, this Large Brown Seal Martha Ace has excellent color and just some light folds.
Starting Bid: $500



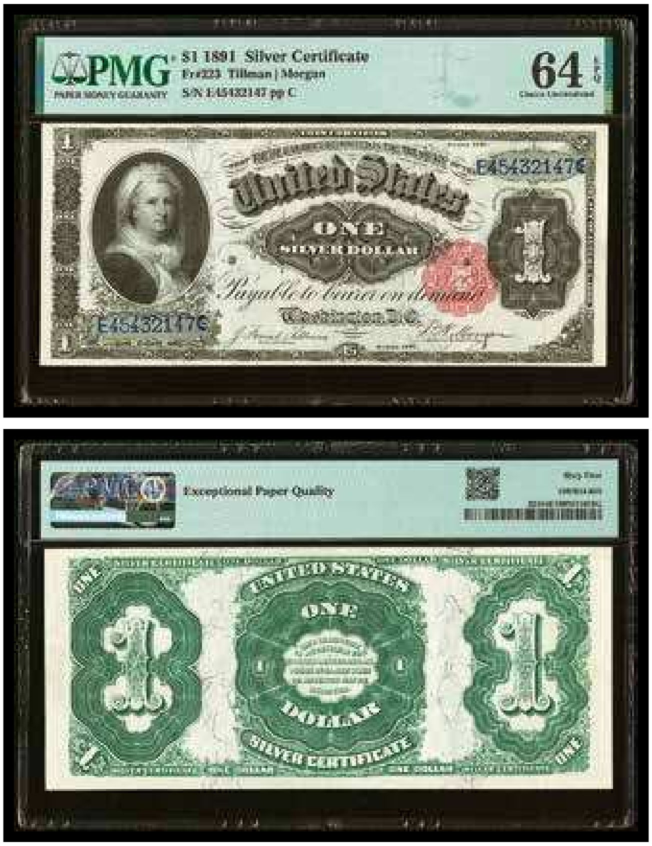
21052 **Fr. 221 $1 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.**
Just a touch more margin at the left end of the top would have earned this strikingly handsome Martha the full Gem grade. This Friedberg number is the second toughest to acquire for the type. In fact, PMG has graded just five pieces finer than this offering.
Starting Bid: $1,500



21053 **Fr. 223 $1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
So often these Aces come with faded serial numbers, but this is not the case here. An attractive and well margined Martha, the color and paper quality are ideal for the Gem grade.
From The Benedict Family Collection
Starting Bid: $1,500

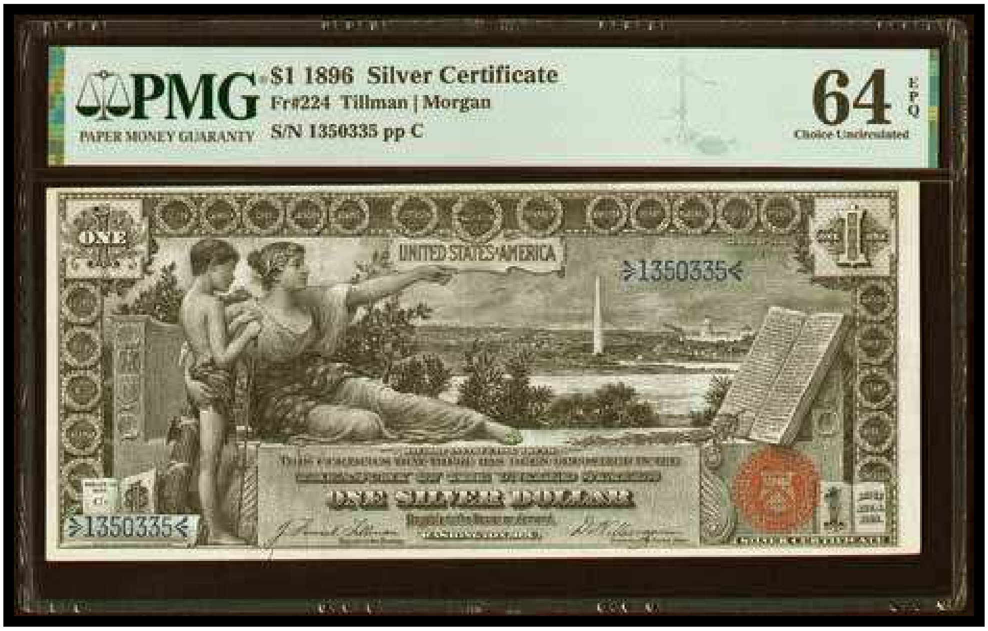

PMG
$1 1891 Silver Certificate
Fr#223 Tillman | Morgan
65 EPQ
Exceptional Paper Quality, Great Embossing

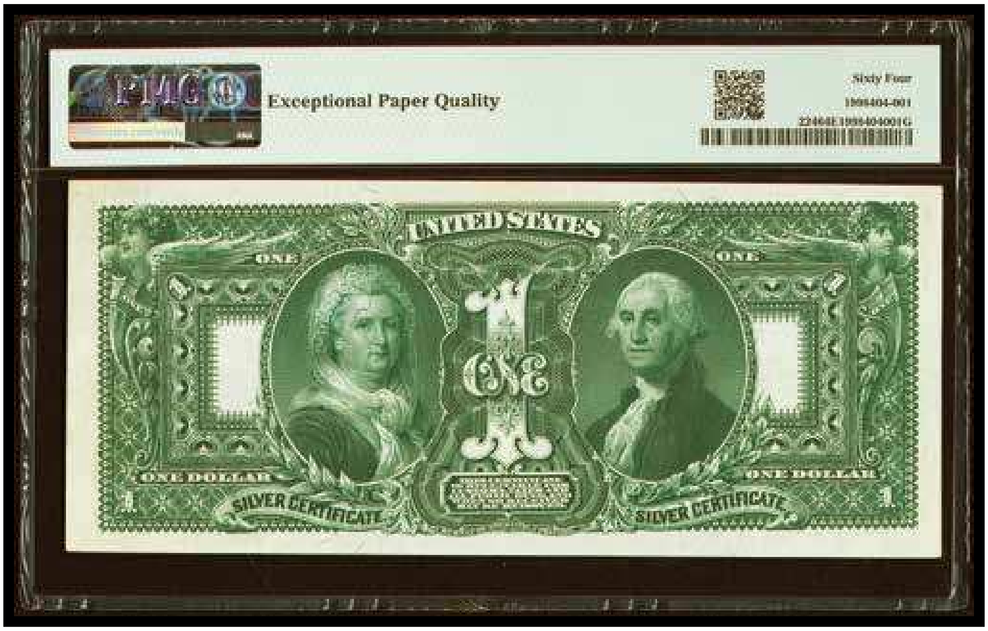
21054 **Fr. 223 $1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
This final Martha number is the most common of all the Marthas, and this one is an ideal type note. It is loaded with original embossing, and has received that honor in writing from PMG with the comment "Great Embossing."
Starting Bid: $1,500



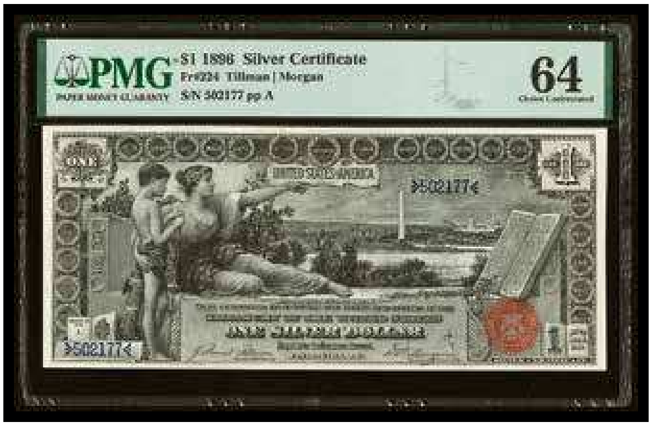
21055 **Fr. 223 $1 1891 Silver Certificate PMG Choice Uncirculated 64 EPQ.**
A bright, well printed example of the last Friedberg number for the popular Martha design, this piece is only held back from a Gem grade by its centering.
Starting Bid: $1,250

Choice Uncirculated $1 Educational

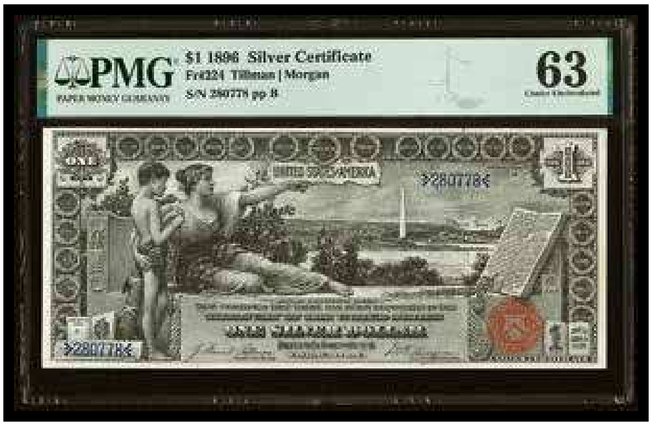




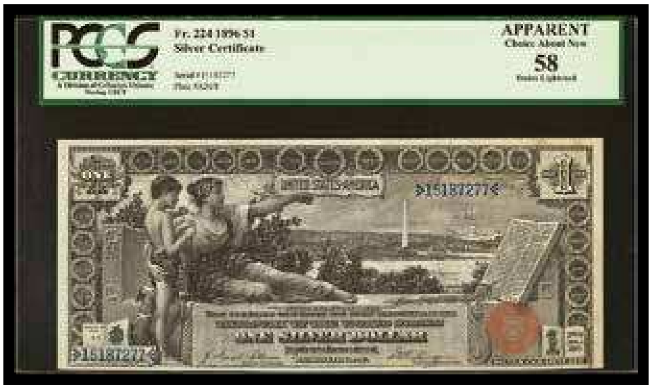
21056 **Fr. 224 $1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.**
Perhaps one of the most popular type notes of all time, the 1896 $1 Silver Certificate will forever remain on nearly every collector's wish list. This bold and remarkable example has remained in pristine, Uncirculated condition since the day it was printed, making for the perfect example to add to the holdings of a serious collector. This beauty was certainly a hair away from a Gem grade, however the 64 EPQ grade assigned by PMG remains as impressive.
Starting Bid: $2,000



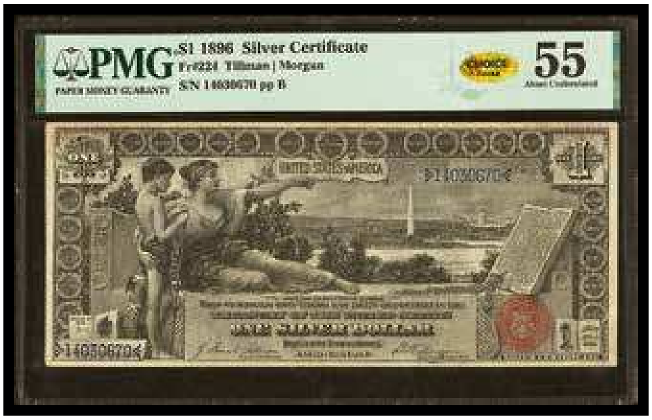
21057 **Fr. 224 $1 1896 Silver Certificate PMG Choice Uncirculated 64.**
Ranked as No. 7 in the book *100 Greatest American Currency Notes,* the sharply printed design elements found on this most pleasing example make this an incredibly popular banknote. This well margined and boldly inked $1 Educational also features a six-digit serial number.
Starting Bid: $1,500



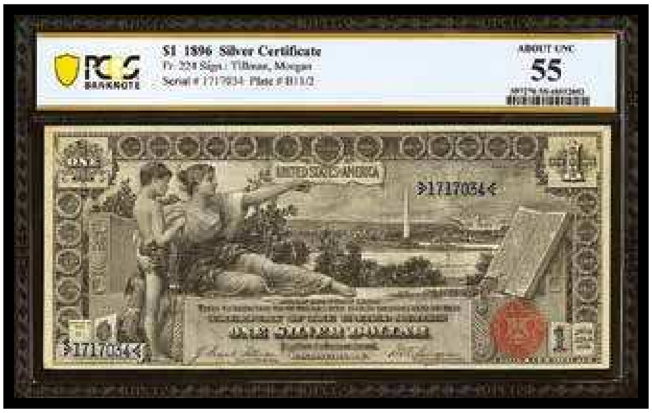
21058 **Fr. 224 $1 1896 Silver Certificate PMG Choice Uncirculated 63.**
A sharply printed and very attractive example, this popular Educational note has nice color on both face and back.
Starting Bid: $1,000



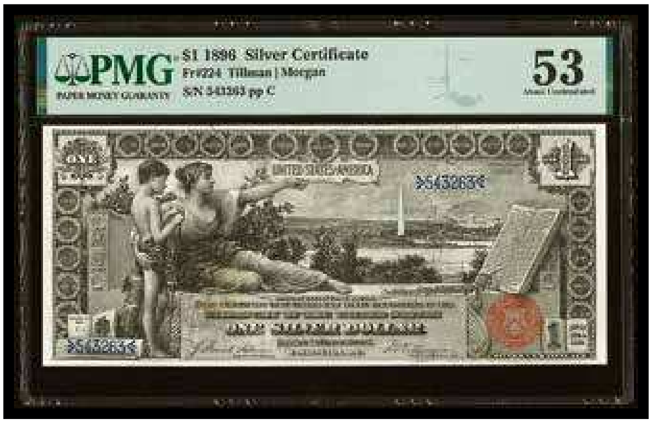
21059 **Fr. 224 $1 1896 Silver Certificate PCGS Apparent Choice About New 58.**
A boldly printed and nicely margined Educational Ace that never saw any real circulation, this note did acquire some staining at right which has been lightened.
Starting Bid: $750



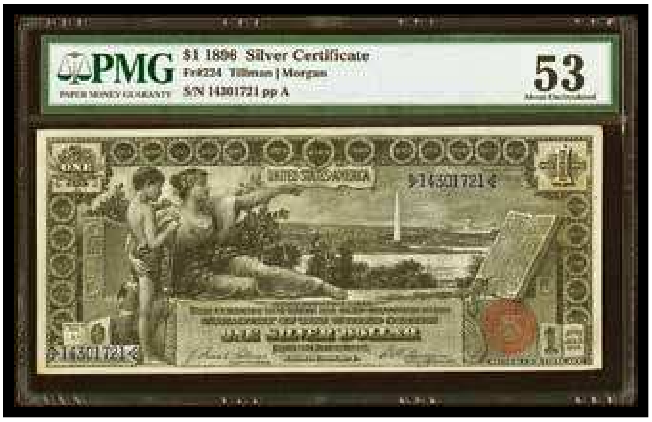
21060 **Fr. 224 $1 1896 Silver Certificate PMG About Uncirculated 55.**
Well centered and sharply inked, this always in demand note has seen only light circulation.
Starting Bid: $875



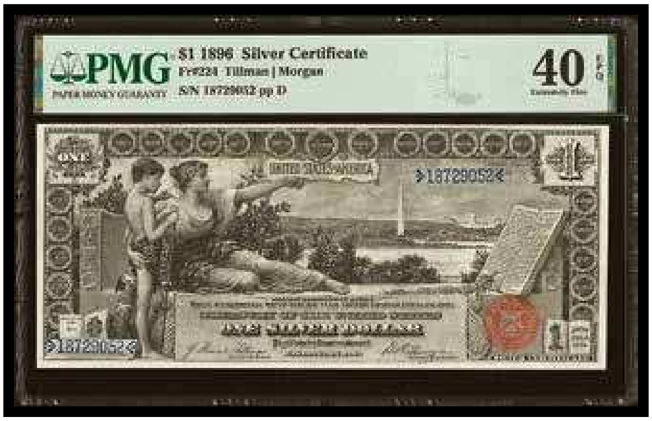
21061 **Fr. 224 $1 1896 Silver Certificate PCGS Banknote About Unc 55.**
A small amount of handling accounts for the grade on this popular type design that has *History* pointing out the Washington Monument and the US Capitol across the Potomac River to *Youth.* The wreaths along the border include the names of many famous Americans from a number of different fields, including writers, inventors, military officers, and politicians. An enlarged pinhole is found within *History's* hair. This $1 Ed was previously mounted.
Starting Bid: $750



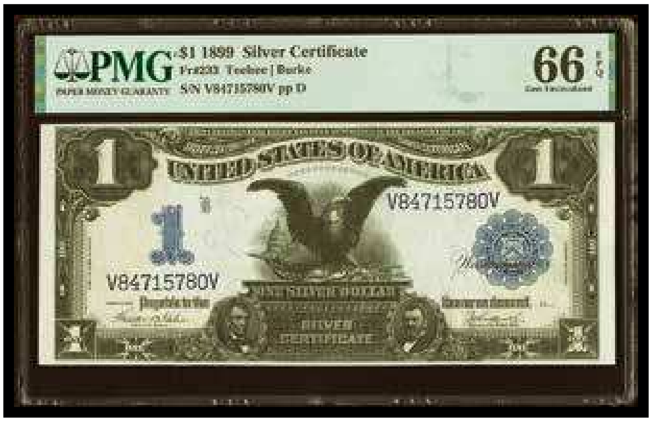
21062 **Fr. 224 $1 1896 Silver Certificate PMG About Uncirculated 53.**
Just minimal traces of circulation are found on this well margined Educational Ace that has deep ink colors and original embossing.
Starting Bid: $600



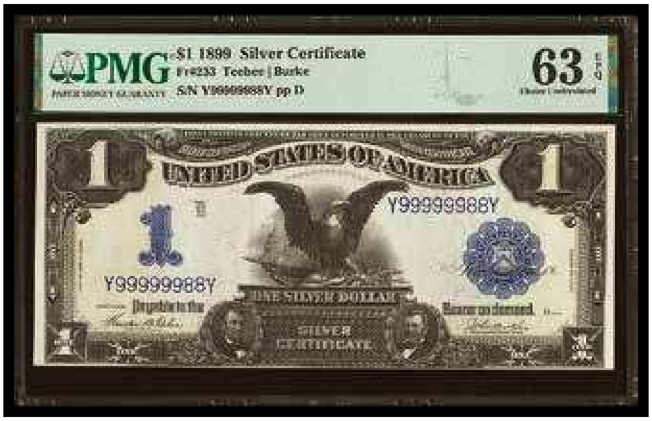
21063 **Fr. 224 $1 1896 Silver Certificate PMG About Uncirculated 53.**
A very well margined and boldly inked example, this always popular $1 Educational spent only a limited amount of time in circulation.
Starting Bid: $600



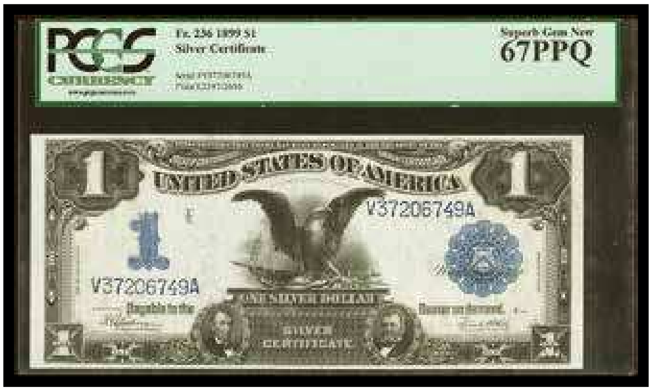
21064 **Fr. 224 $1 1896 Silver Certificate PMG Extremely Fine 40 EPQ.**
A pleasing example, this popular Educational Ace has boldly printed details and fully original surfaces. Upon close examination, just a few light folds can be found.
Starting Bid: $550



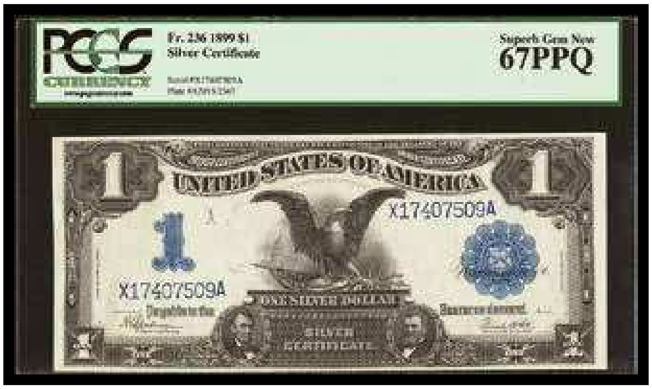
21065 **Fr. 233 $1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**
An exceptional example with sharply printed design elements on paper with original surfaces and embossing and great color. The margins and face-to-back registration are also consistent with the assigned grade. PMG has graded over 3,600 of this Friedberg number with only 36 (1%) of those notes having a higher grade than this example.
Starting Bid: $750



21066 **Fancy Serial Number Y99999988Y Fr. 233 $1 1899 Silver Certificate PMG Choice Uncirculated 63 EPQ.**
A fully original and well embossed Black Eagle, this note is further enhanced by its fancy serial number, Y99999988Y.
Starting Bid: $750

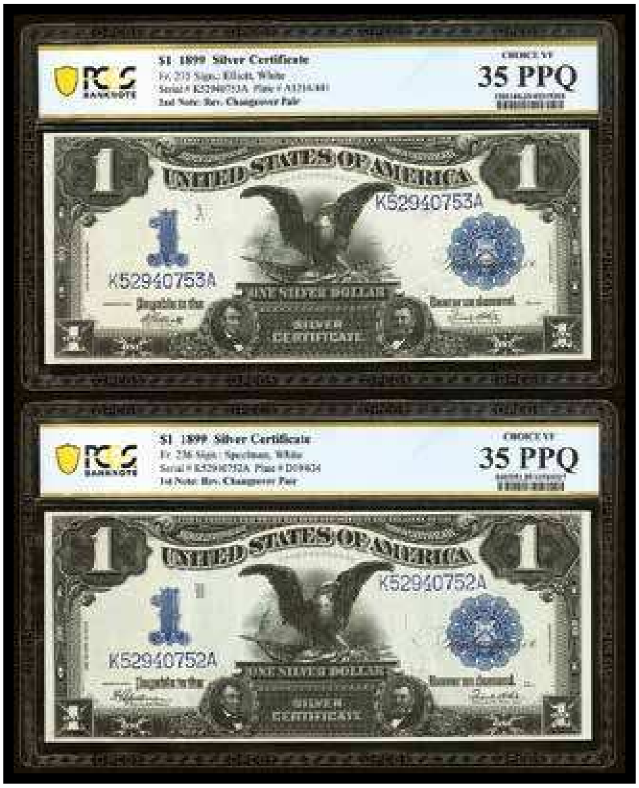


21067 **Fr. 236 $1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.**
A superb Black Eagle $1 with excellent margins, original paper surfaces, and great colors. Were this note to receive the same grade by PCGS Banknote today it would be bested by only one other note while at PMG it would be a "top pop" note along with three other examples.
From The Benedict Family Collection
Starting Bid: $1,100



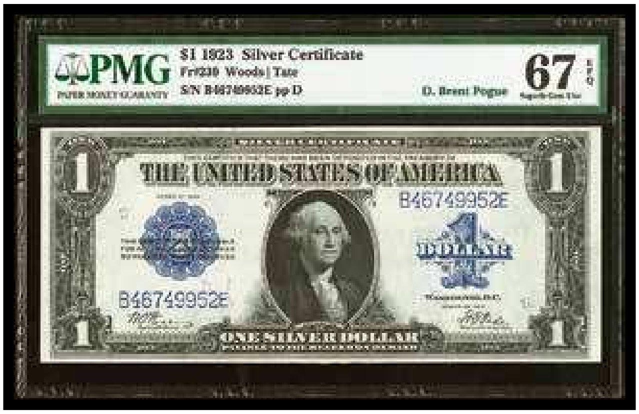
21068 **Fr. 236 $1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.**
A high-end example of the final signature combination for the popular Black Eagle design, this offering features four wide margins, flashy ink colors, and bright, white paper.
Starting Bid: $1,100

Elusive $1 Black Eagle Reverse Changeover Pair

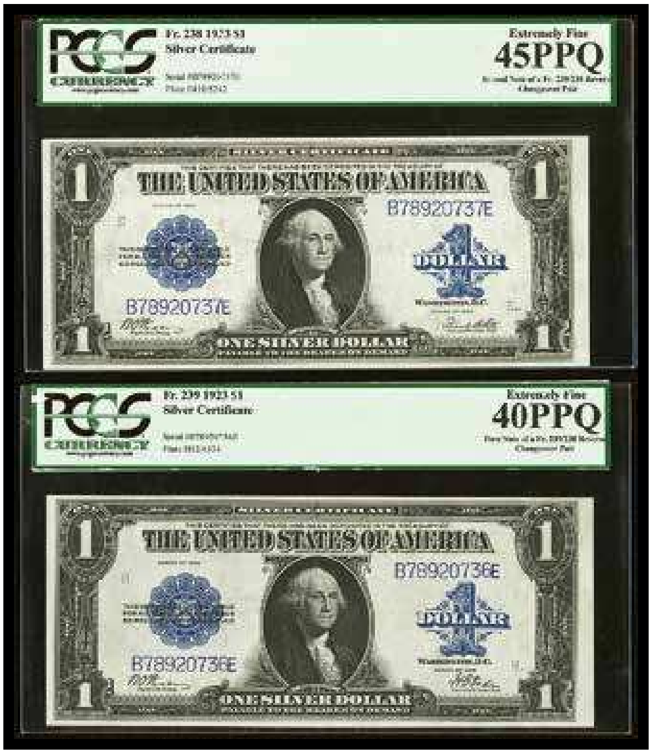


21069 **Reverse Changeover Pair Fr. 236/Fr. 235 $1 1899 Silver Certificates PCGS Banknote Choice VF 35 PPQ.**
This is the only changeover pair of either variety from the K-A block to grace our auctions. Each note in this lot shows only light, even wear, and retains bold ink colors and original surfaces. This is a very rare changeover pair that will delight its next owner. (Total: 2 notes)
Starting Bid: $1,500

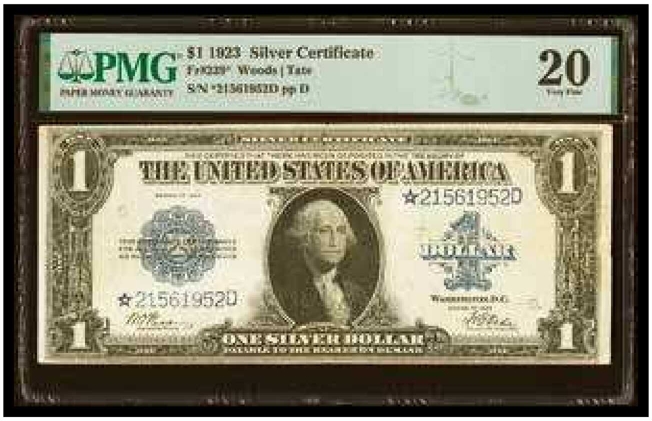
Superb Gem 67 EPQ Fr. 239



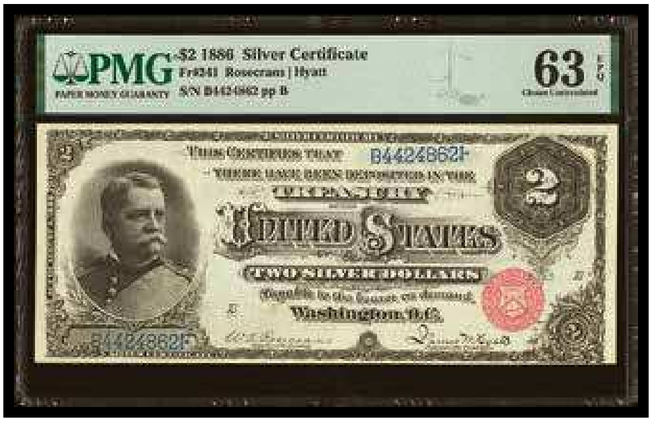
21070 **Fr. 239 $1 1923 Silver Certificate PMG Superb Gem Unc 67 EPQ.**
A mere one tenth of one percent of all the 1923 $1 Silver Certificates printed feature the Woods-Tate signature combination. This example is among the nicest survivors known, with none graded finer by either of the major services. This piece is perfectly margined with original paper wave and a bold blue overprint.
From The Benedict Family Collection
Starting Bid: $1,750



21071 **Reverse Changeover Pair Fr. 239/Fr. 238 $1 1923 Silver Certificates PCGS Extremely Fine 45PPQ; Extremely Fine 40PPQ.**
A very attractive reverse changeover pair and the first that we have been able to offer for these two Friedberg numbers. Both notes have great color and embossing with just light handling. For a time, plates for Fr. 237, 238, and 239 were all on the BEP presses at the same time. (Total: 2 notes)
Starting Bid: $1,250

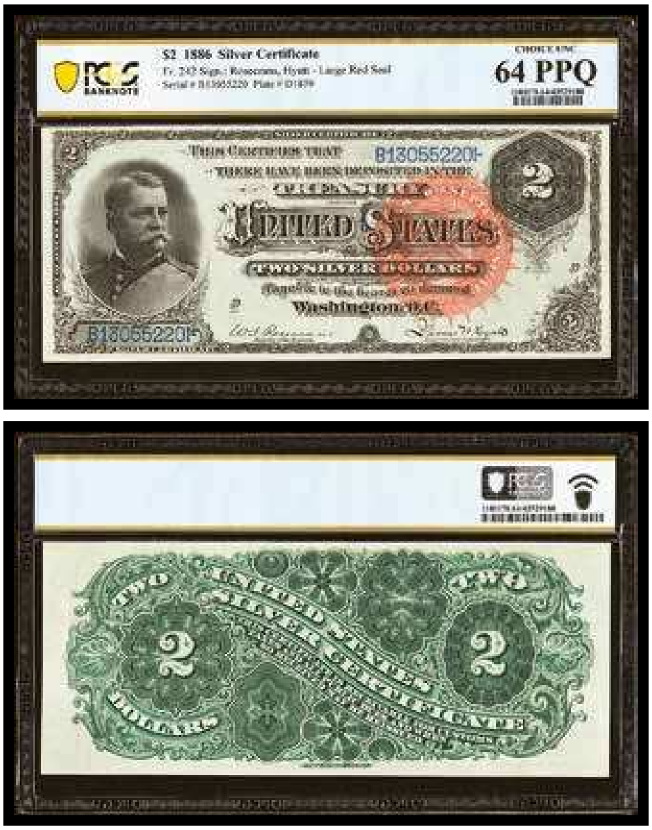


21072 **Fr. 239★ $1 1923 Silver Certificate Star PMG Very Fine 20.**
One of just 22 stars reported for this scarce and always popular Friedberg number, this offering displays nice color and even wear.
Starting Bid: $1,000



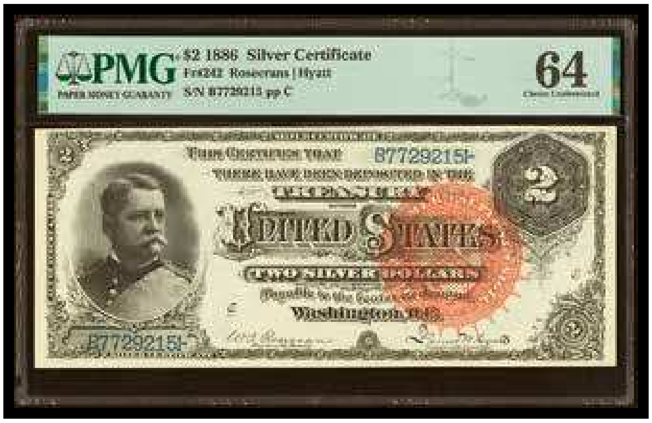
21073 **Fr. 241 $2 1886 Silver Certificate PMG Choice Uncirculated 63 EPQ.**
A sharply printed and very colorful example of the scarcest of the Hancock deuces, this offering is only held back in grade by its centering. This well preserved note was last on the market in a 2011 auction.
Starting Bid: $1,500

Near Gem Hancock Deuce

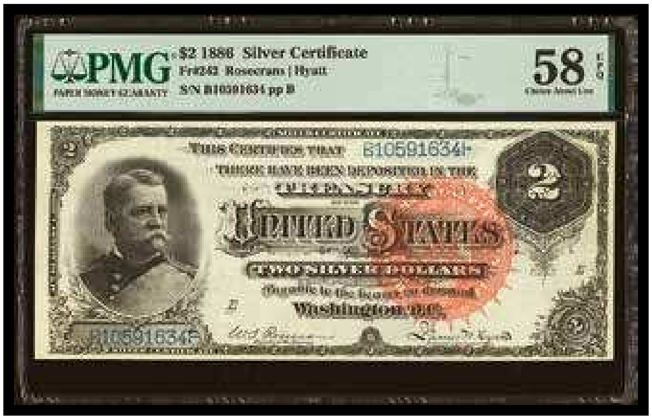


21074 **Fr. 242 $2 1886 Silver Certificate PCGS Banknote Choice Unc 64 PPQ.**
A well margined, deeply inked, and fully original Hancock Deuce, this piece is centered a touch too high for the full Gem grade. Last January, we auctioned a PMG 64 EPQ example just seven serial numbers away from this offering; that note realized $4,600.
Starting Bid: $2,000

Choice Uncirculated Hancock Deuce

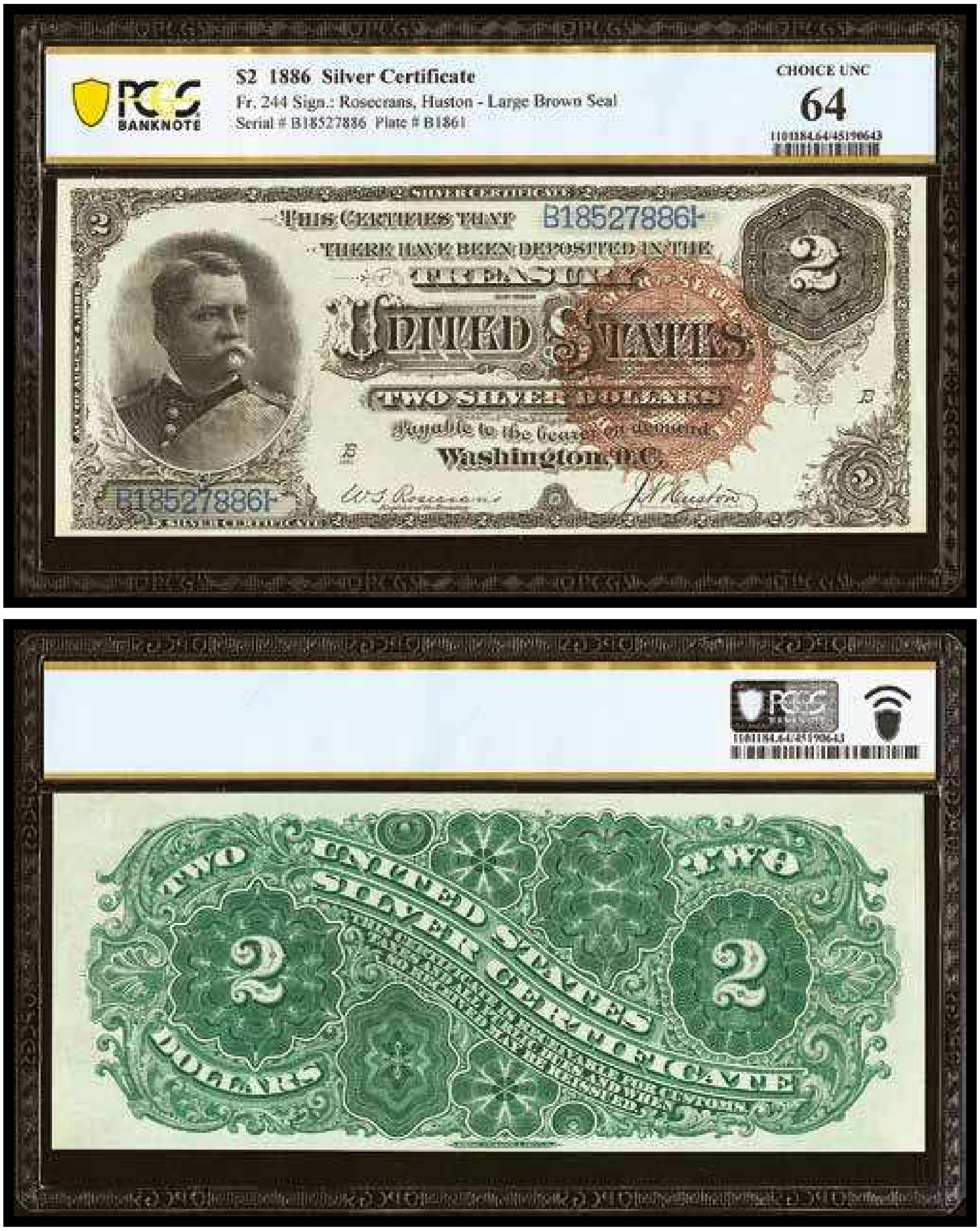


21075 **Fr. 242 $2 1886 Silver Certificate PMG Choice Uncirculated 64.**
This note comes from one of the two long serial number runs of Hancock Deuces that have supplied generations of collectors with fresh and beautiful notes. This one, from the run that begins B77292..., is right at the cusp of the full Gem grade.
Starting Bid: $1,750

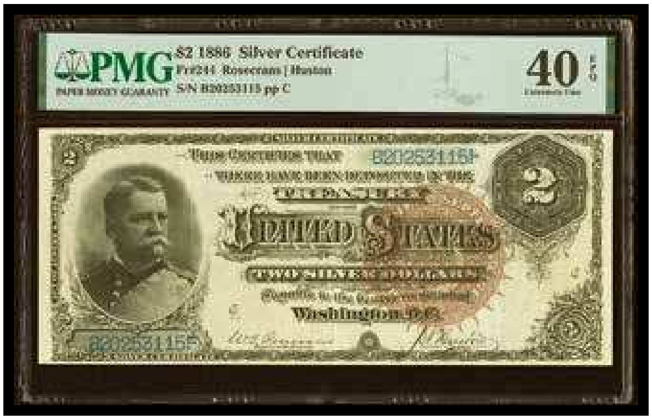


21076 **Fr. 242 $2 1886 Silver Certificate PMG Choice About Unc 58 EPQ.**
More than ample margins and bold ink colors highlight this pretty General Hancock 1886 Silver Certificate. However, PMG saw something in assigning a Choice AU grade to this pleasing example that appears new within its holder.
Starting Bid: $1,000

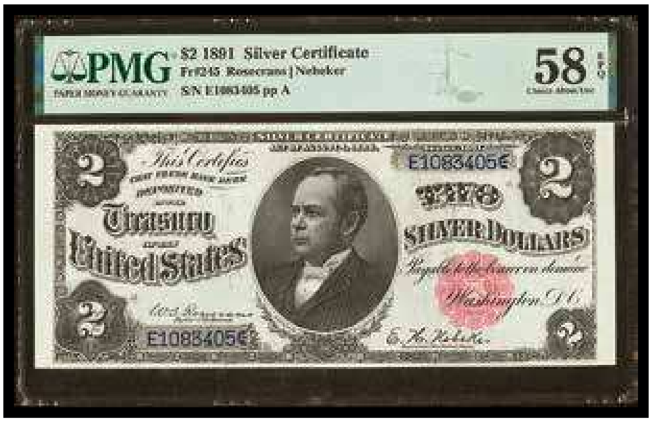
Lovely Hancock Deuce


$2 1886 Silver Certificate
Fr. 244 Sign.: Rosecrans, Huston - Large Brown Seal
Serial # B18527886 Plate # B1861
CHOICE UNC
64
1101184.64/45190643
BANKNOTE

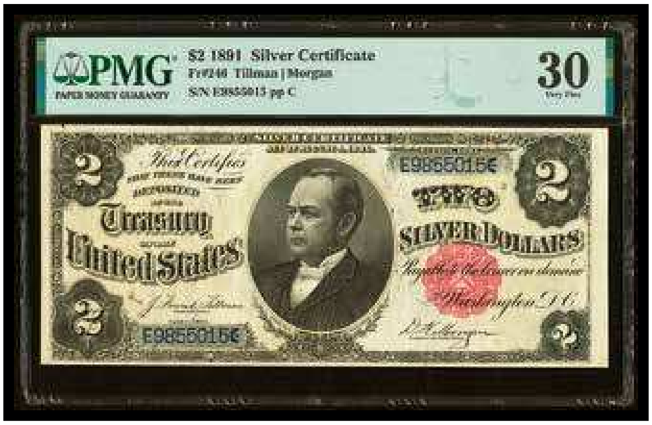
21077 **Fr. 244 $2 1886 Silver Certificate PCGS Banknote Choice Unc 64.**
Bold ink colors and more than ample margins are the hallmarks of this near-Gem Large Brown Seal Hancock Deuce. Only its centering holds this well embossed example back from a higher grade.
Starting Bid: $2,250



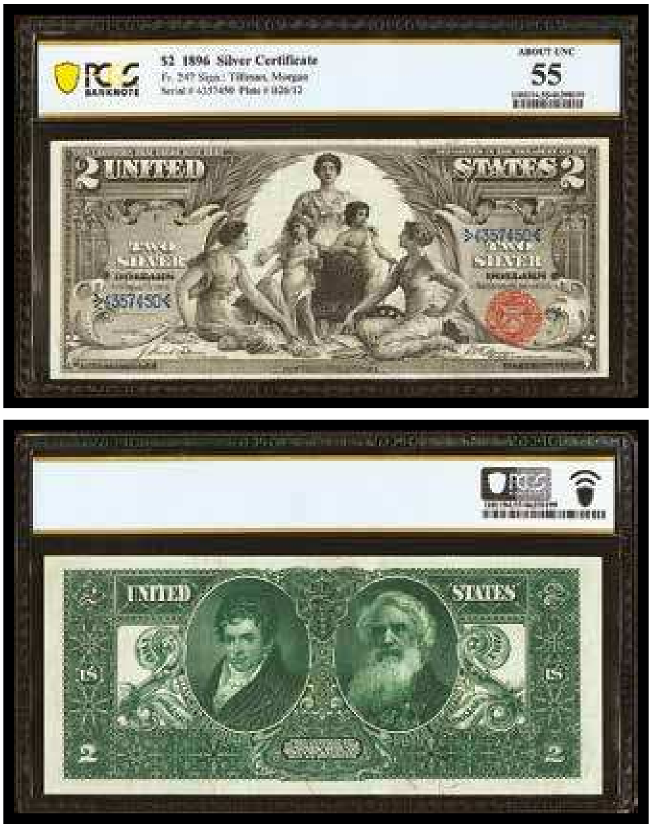
21078 **Fr. 244 $2 1886 Silver Certificate PMG Extremely Fine 40 EPQ.** This Friedberg number is always popular thanks to its large brown spiked treasury seal and portrait of General Winfield Scott Hancock. It served as an unofficial memorial to the Union Civil War general who was a key figure at the Battle of Gettysburg and who passed away in 1886. The note is well printed and framed on paper that is bright with original surfaces.
From The Scottsdale Collection
Starting Bid: $1,400



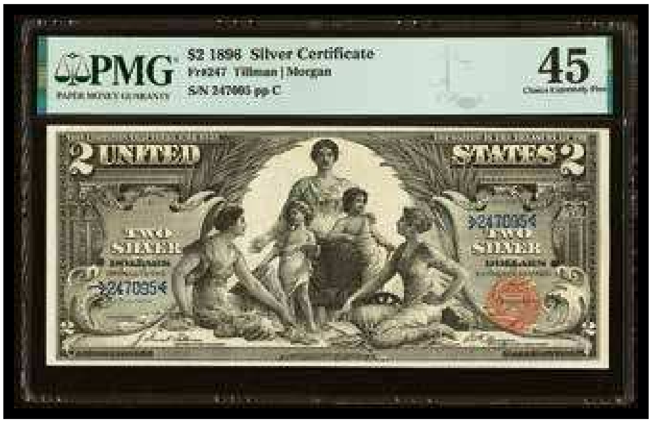
21079 **Fr. 245 $2 1891 Silver Certificate PMG Choice About Unc 58 EPQ.**
Wide margins, clean paper, and bold color provide this Windom Deuce with plenty of eye appeal for the assigned grade.
Starting Bid: $2,000



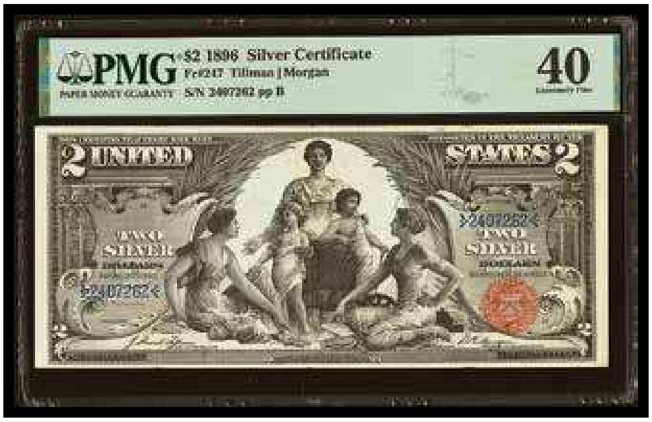
21080 **Fr. 246 $2 1891 Silver Certificate PMG Very Fine 30.**
An attractive mid-grade Windom note, this piece has excellent paper quality and surfaces, great color, and very nice margins as well as face-to-back registration.
Starting Bid: $750



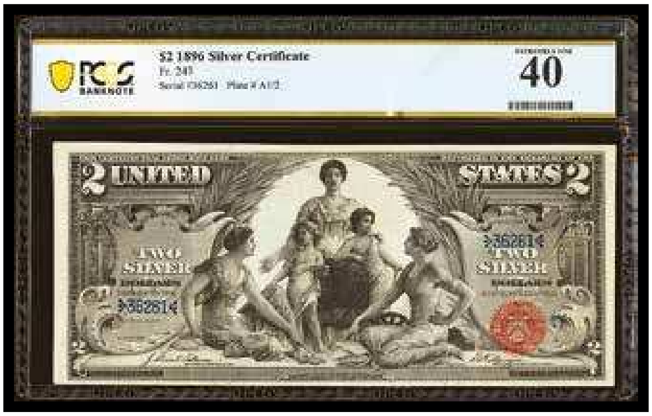
21081 **Fr. 247 $2 1896 Silver Certificate PCGS Banknote About Unc 55.**
A well margined and nicely centered example, this $2 Educational displays pleasing color and little evidence of circulation.
Starting Bid: $2,000



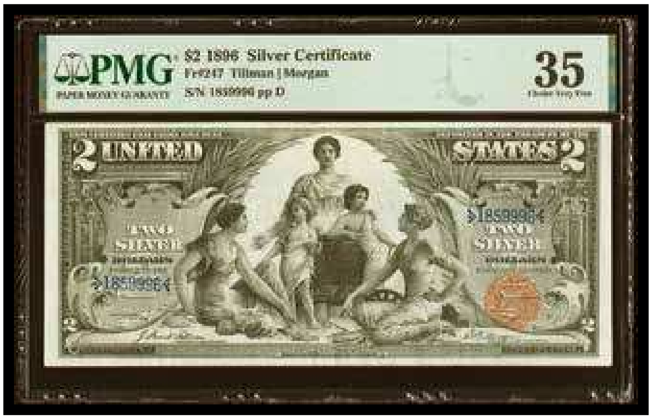
21082 **Fr. 247 $2 1896 Silver Certificate PMG Choice Extremely Fine 45.**
Great color and bold serial number embossing are the traits of this Educational Deuce that likely missed out on a EPQ designation due to some staple holes.
Starting Bid: $1,750



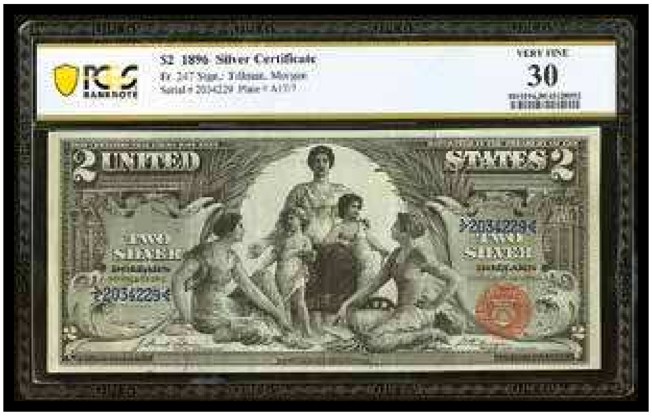
21083 **Fr. 247 $2 1896 Silver Certificate PMG Extremely Fine 40.**
Traces of embossing are found together with ample margins and excellent color on this lightly circulated $2 Educational.
Starting Bid: $1,750



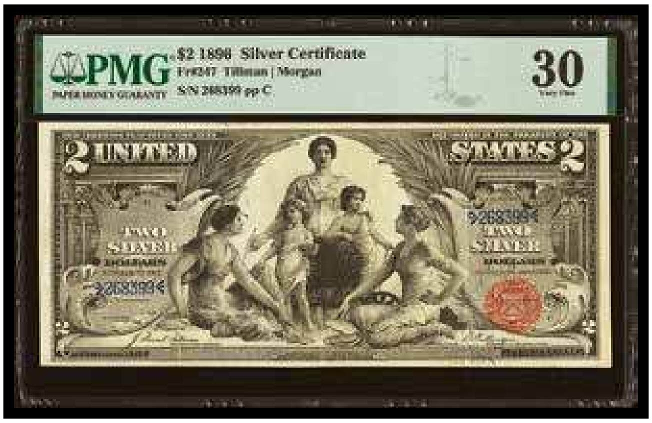
21084 **Fr. 247 $2 1896 Silver Certificate PCGS Banknote Extremely Fine 40.**
Three unusually broad margins are found on this lightly circulated Educational Deuce that has excellent color on both face and back.
Starting Bid: $1,750



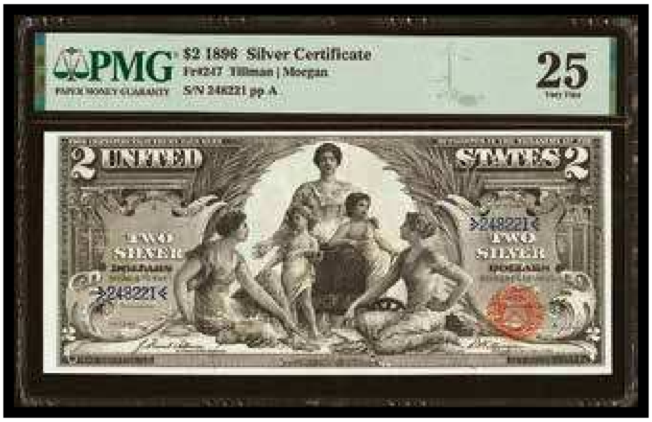
21085 **Fr. 247 $2 1896 Silver Certificate PMG Choice Very Fine 35.**
A pretty example of this always in demand Educational Deuce, this piece faces up at an even higher grade with balanced margins and bold ink colors. Only upon close examination can some light folds be found.
Starting Bid: $1,500



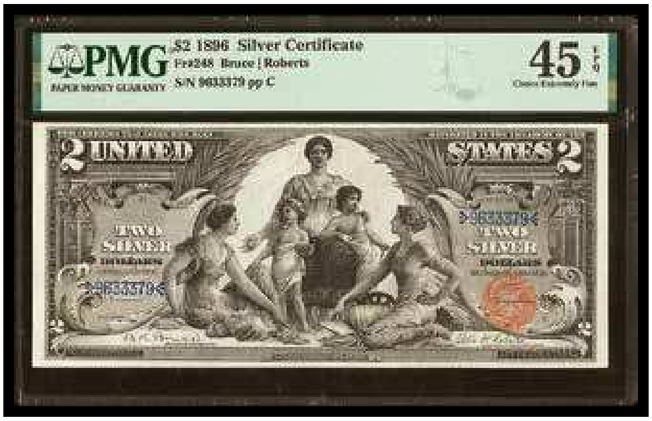
21086 **Fr. 247 $2 1896 Silver Certificate PCGS Banknote Very Fine 30.**
A well margined and boldly inked $2 Educational, this piece exhibits nice color and problem free wear.
From The Scottsdale Collection
Starting Bid: $1,250



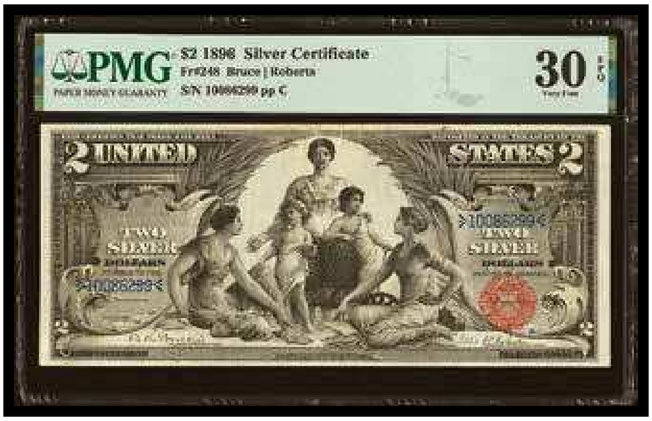
21087 **Fr. 247 $2 1896 Silver Certificate PMG Very Fine 30.**
A great candidate for a mid-grade type set, this nicely margined $2 Educational displays excellent color and just even wear.
Starting Bid: $1,250



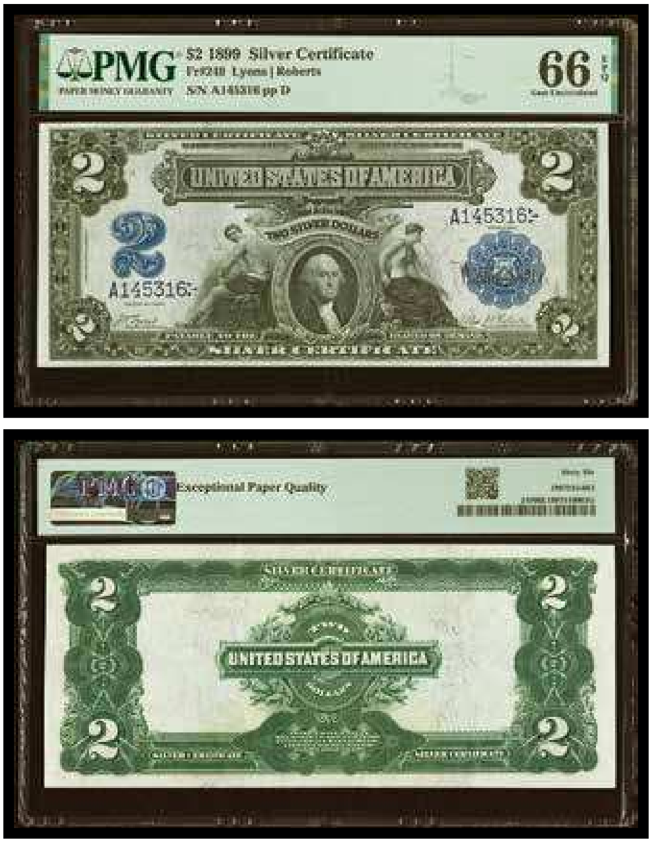
21088 **Fr. 247 $2 1896 Silver Certificate PMG Very Fine 25.**
An attractive mid-grade example, this Educational Deuce has solid margins and sharp ink colors.
Starting Bid: $875



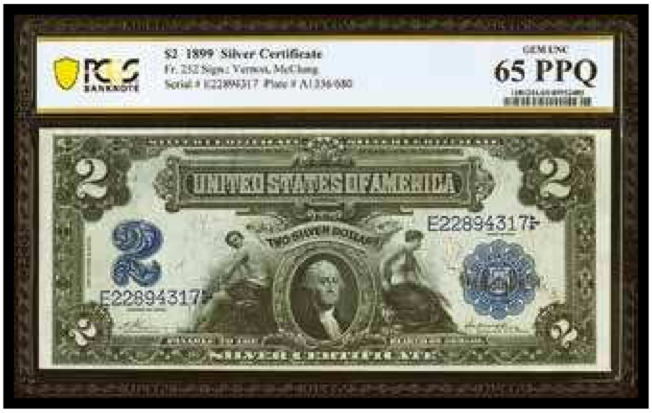
21089 **Fr. 248 $2 1896 Silver Certificate PMG Choice Extremely Fine 45 EPQ.**
A very attractive high-end XF example, this popular Educational Deuce has broad even margins and excellent color. At a glance, the note appears Uncirculated and even under close scrutiny it could pass for a high-end AU.
Starting Bid: $2,000



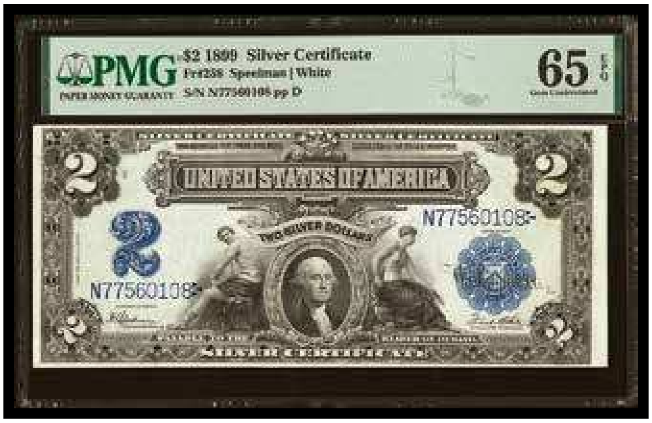
21090 **Fr. 248 $2 1896 Silver Certificate PMG Very Fine 30 EPQ.**
A nicely centered Educational Deuce, this piece is well margined with pleasing color and original surfaces. This would be a nice candidate for a mid-grade type set.
Starting Bid: $1,500



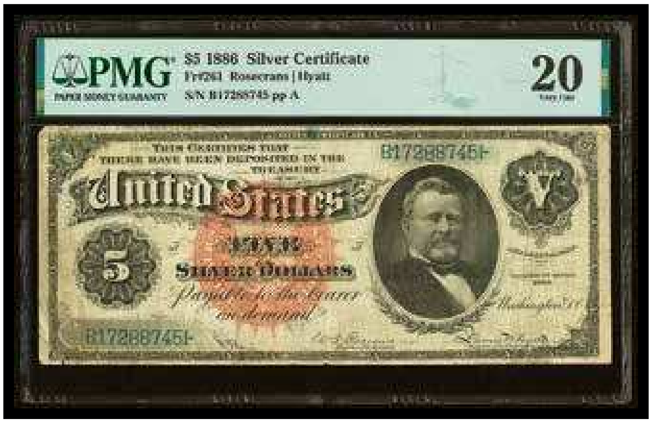
21091 **Fr. 249 $2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**
The first Friedberg number for the Washington $2 design, and therefore, one will notice the different shade of blue for the third printing that is found only on Fr. 249 notes. It is a well preserved piece with natural paper wave and bold embossing. PMG has graded only five notes just a single point higher than this beauty.
From The Benedict Family Collection
Starting Bid: $1,750



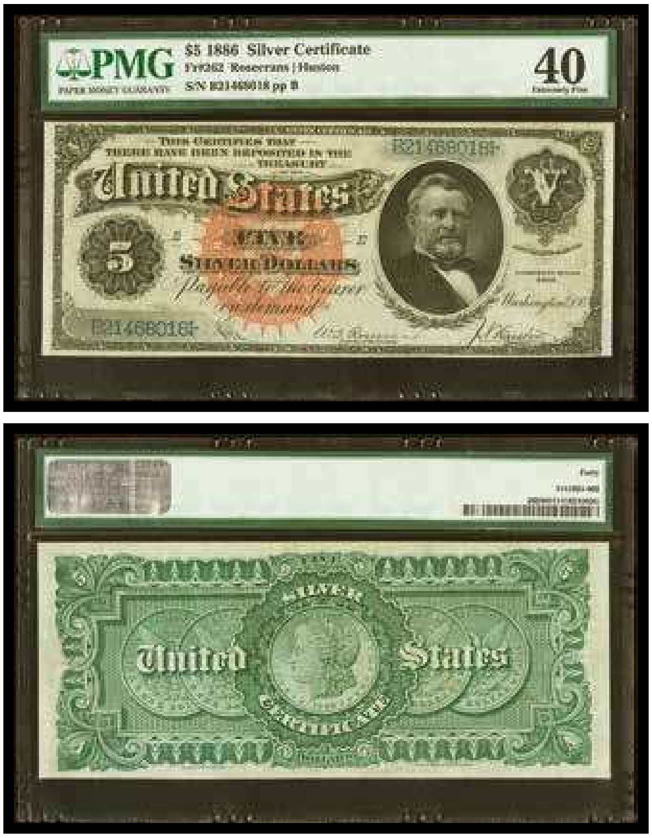
21092 **Fr. 252 $2 1899 Silver Certificate PCGS Banknote Gem Unc 65 PPQ.**
This note is sharply printed with great colors on bright paper with original surfaces as well as excellent margins and face-to-back registration. Such an attractive note is, unsurprisingly, in the upper reaches of both grading services' population reports.
From The Benedict Family Collection
Starting Bid: $1,500



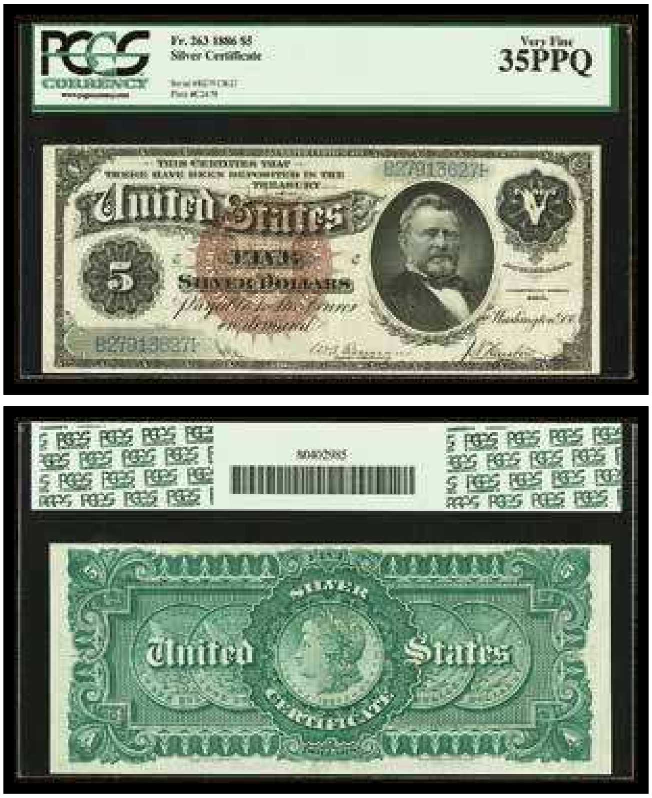
21093 **Fr. 258 $2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.**
More than ample margins surround this bright, nicely colored Deuce that also displays plenty of deep, original embossing. It is a very attractive representative of the final Friedberg number for this type.
Starting Bid: $1,000



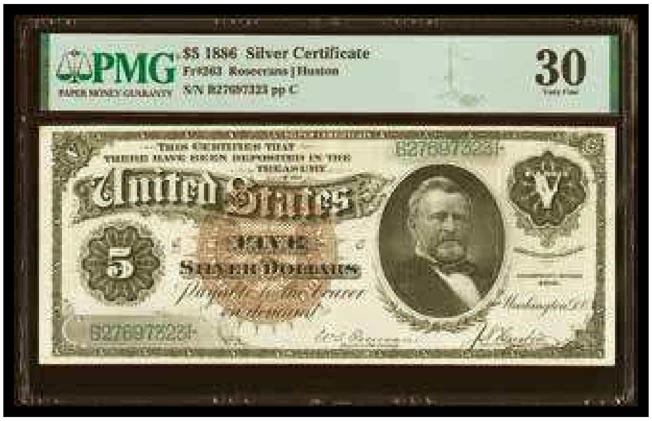
21094 **Fr. 261 $5 1886 Silver Certificate PMG Very Fine 20.**
The iconic silver dollar back attracts collectors to this design, whose purpose was to serve as a memorial to President and Civil War hero Ulysses S. Grant, who died on July 23, 1885. The back depicts the reverses of four Morgan silver dollars as well as the obverse of an 1886 Morgan silver dollar. This silver dollar back design is the first use of "In God We Trust" on a large size note outside of appearances on Series 1882 Brown Backs on National Bank Notes of the state Florida, where "In God We Trust" is on the Florida state seal. The $5 Silver Certificates back design has the silver dollars overlapping where the motto "In God We Trust" is not seen in its entirety on any one engraved coin.
Starting Bid: $1,250



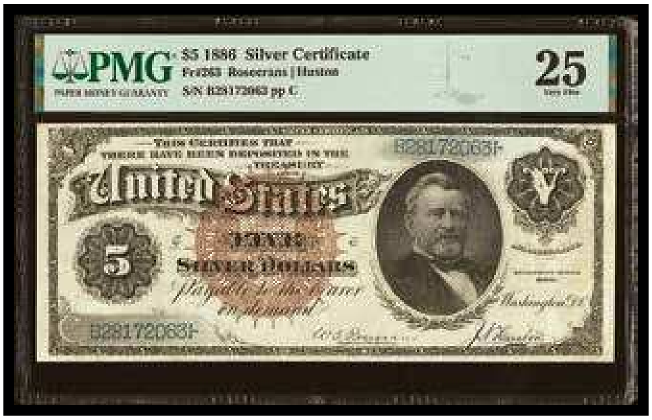
21095 **Fr. 262 $5 1886 Silver Certificate PMG Extremely Fine 40.**
A nice high-end circulated example of one of the scarcer Silver Dollar Backs, this large Red spiked seal Fr. 262 is far rarer than the large Brown seal which immediately follows. It is a new addition to the mere 108 pieces reported for this Friedberg number.
Starting Bid: $1,750



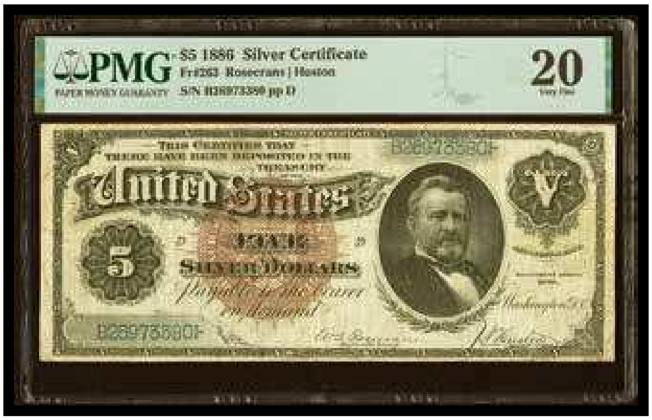
21096 **Fr. 263 $5 1886 Silver Certificate PCGS Very Fine 35PPQ.**
A pleasant mid-grade example, this popular silver certificate features five Morgan silver dollars as part of the back design. The face features a huge brown spiked treasury seal and a portrait of Civil War General and United States President Ulysses S. Grant. The note served as a memorial of sorts to Grant who had passed away in July 1885. The note is well printed on excellent paper with original surfaces and good colors.
Starting Bid: $2,100



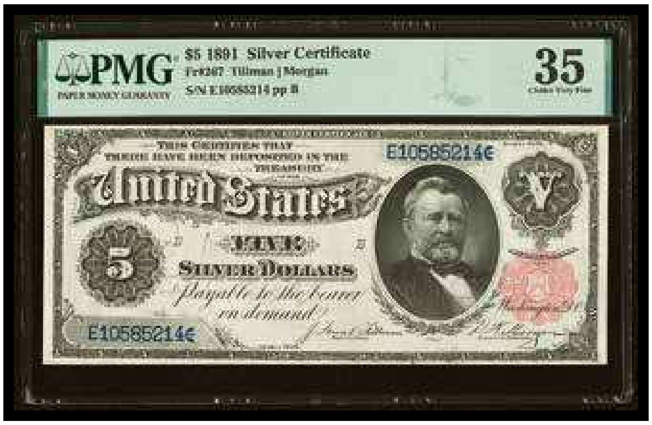
21097 **Fr. 263 $5 1886 Silver Certificate PMG Very Fine 30.**
A beautiful, mid-grade Silver Dollar Back, this is the large brown seal variety. Although this popular type note saw some circulation, the paper remains quite bright and pairs nicely with this particular seal, making for a wonderful note that features five 1886 Morgan Silver Dollars on the back of this piece.
Starting Bid: $1,750



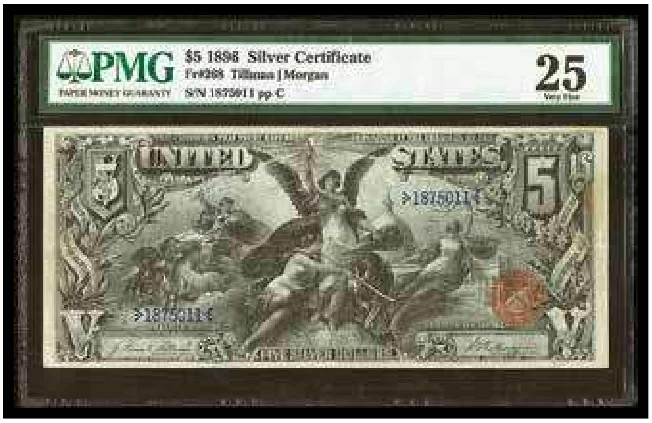
21098 **Fr. 263 $5 1886 Silver Certificate PMG Very Fine 25.**
The large brown seal retains all of its original color on this evenly circulated and problem free note. It is a handsome example of this always extremely popular silver dollar back type.
Starting Bid: $875



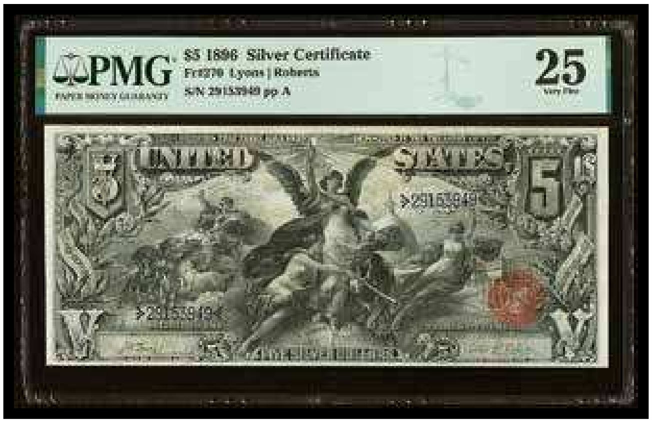
21099 **Fr. 263 $5 1886 Silver Certificate PMG Very Fine 20.**
A solidly margined and evenly circulated Silver Dollar Back note, this note has survived its days of service with the vignette on the back still bold and clear.
Starting Bid: $750



21100 **Fr. 267 $5 1891 Silver Certificate PMG Choice Very Fine 35.**
Displaying excellent color and paper body, this is a very nice example of a scarcer late nineteenth century type.
From The Scottsdale Collection
Starting Bid: $750

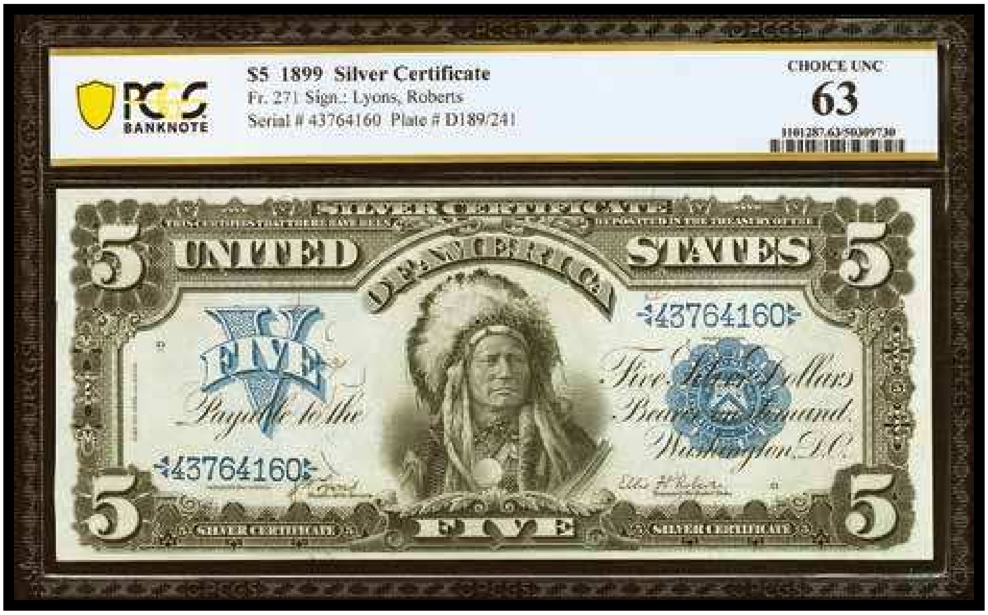


21101 **Fr. 268 $5 1896 Silver Certificate PMG Very Fine 25.**
A boldly inked $5 and well margined Educational, this piece has evenly circulated surfaces and nary a problem save honest wear. This is a great example for a moderately circulated type set.
From The Scottsdale Collection
Starting Bid: $1,750

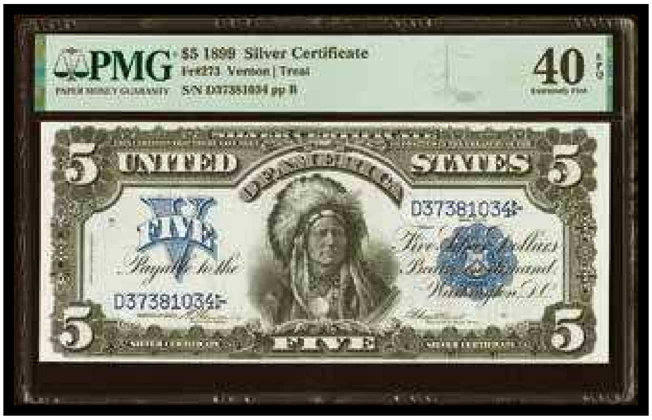


21102 **Fr. 270 $5 1896 Silver Certificate PMG Very Fine 25.**
The scarcest number of the three five dollar signature combinations. It is certainly not rare, with a Track & Price census of 560 notes. However, the other two signature combinations have a combined census of almost 2,500, making this quite scarce by comparison. This offering has solid paper and nice color with some stains that have been lightened.
Starting Bid: $1,250

Attractive Choice Uncirculated Fr. 271 Chief Note

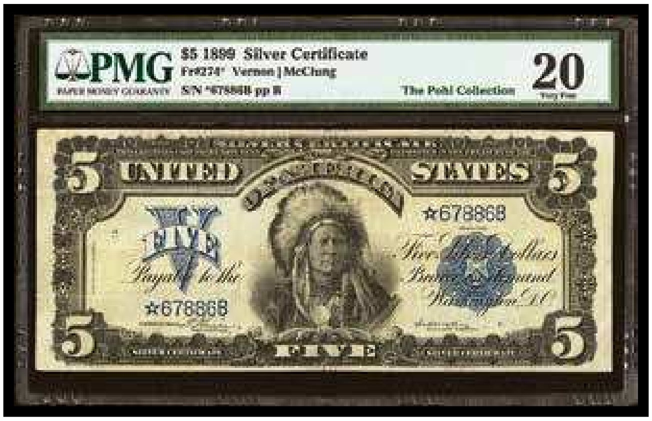


21103 **Fr. 271 $5 1899 Silver Certificate PCGS Banknote Choice Unc 63.**
An attractive, well margined example of the first signature combination for the always in demand Chief design. This offering is sharply printed on bright paper and fully merits its Choice Uncirculated designation from PCGS. Serial number embossing is also easily seen on the back.
From The Scottsdale Collection
Starting Bid: $2,250

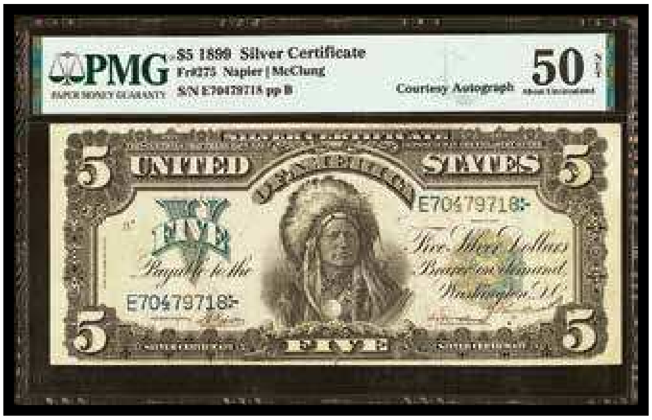


21104 **Fr. 273 $5 1899 Silver Certificate PMG Extremely Fine 40 EPQ.**
A well margined and fully original Chief note with blazing ink colors and just a few light folds, this piece is sure to make its new owner happy. We offered an identically graded example two years ago which fetched $3,120.
Starting Bid: $1,500

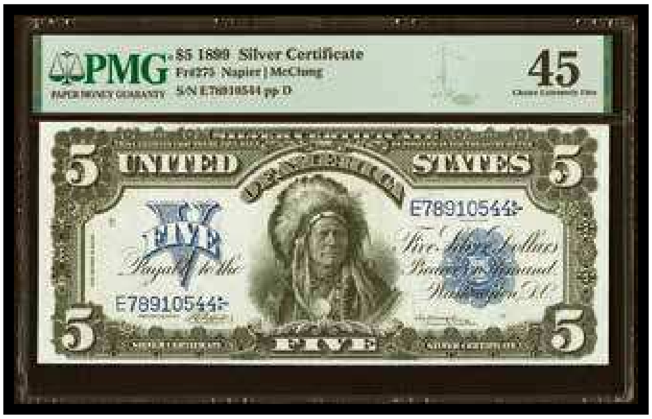
Rare Fr. 274★ Chief Star



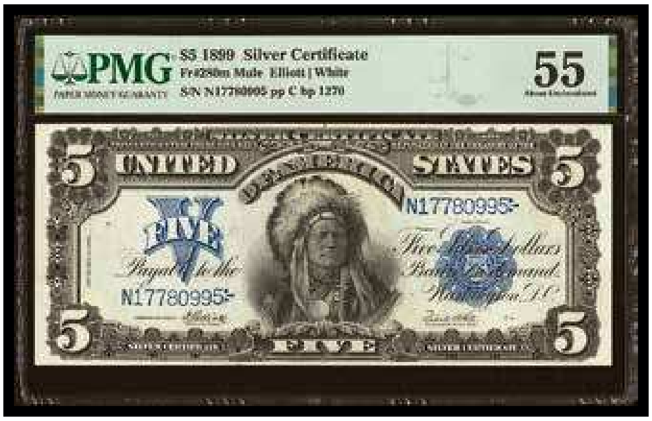
21105 **Fr. 274★ $5 1899 Silver Certificate Star PMG Very Fine 20.**
A moderately circulated yet still attractive example, this very scarce Chief star is one of fewer than a dozen replacement notes recorded for this Friedberg number. According to extensive research conducted by Doug Murray, this is also the first signature combination for the Chief design for which stars were produced way back in the Summer of 1910. A star that first appeared on the market in a 2007 auction, this example does have some repairs, but faces up very nicely for its assigned grade.
Starting Bid: $1,250



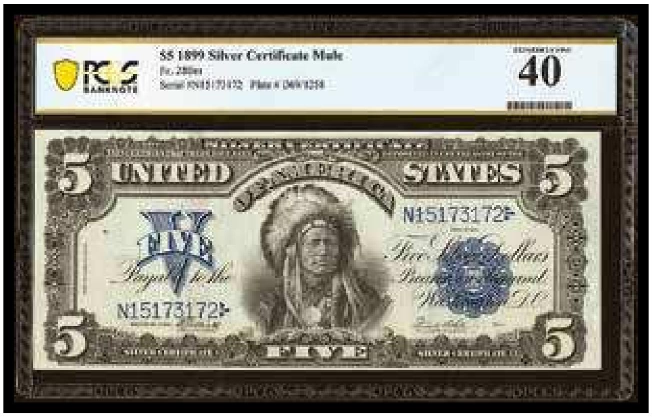
21106 **John Burke Courtesy Autographed Fr. 275 $5 1899 Silver Certificate PMG About Uncirculated 50 Net.**
This lightly circulated Chief note bears the courtesy autograph of John Burke at right. Burke was Treasurer of the United States from April 1, 1913 to January 5, 1921. Some discoloration on the back has been noted by PMG.
Starting Bid: $1,250



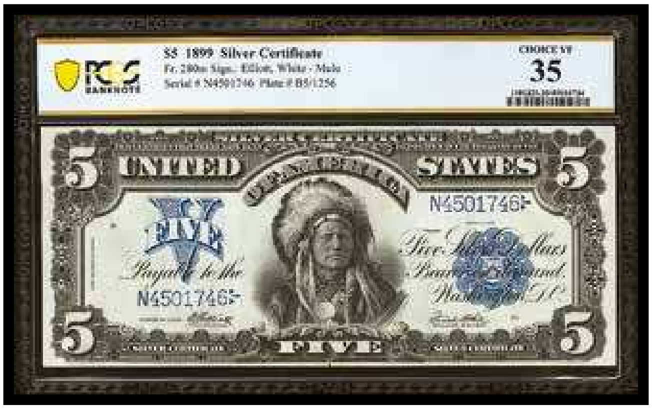
21107 **Fr. 275 $5 1899 Silver Certificate PMG Choice Extremely Fine 45.**
A perfect collector grade Chief is offered here, with excellent print quality and decent centering on both face and back.
Starting Bid: $1,500



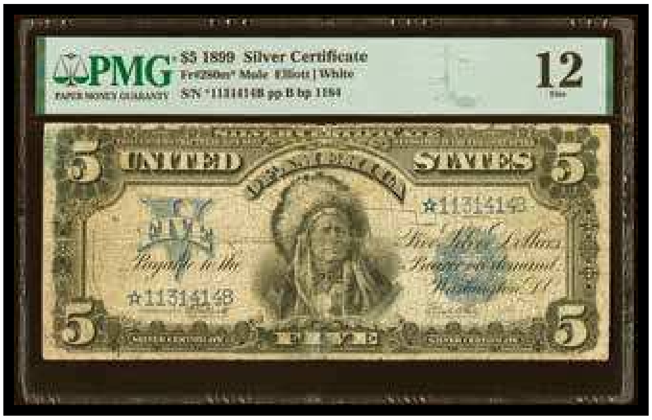
21108 **Fr. 280 $5 1899 Mule Silver Certificate PMG About Uncirculated 55.**
Just light handling is found on this well margined Mule Chief note whose bold blue overprint complements its bright, white paper.
Starting Bid: $1,750



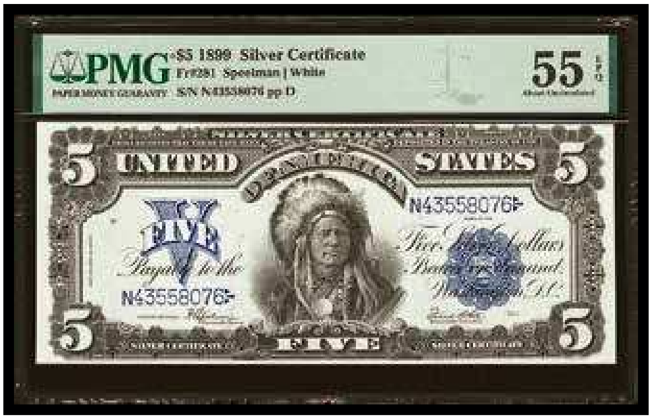
21109 **Fr. 280 $5 1899 Mule Silver Certificate PCGS Banknote Extremely Fine 40.**
Just a few light folds are found on this very pretty Mule Chief note that has bright paper and sharp ink colors.
Starting Bid: $1,250

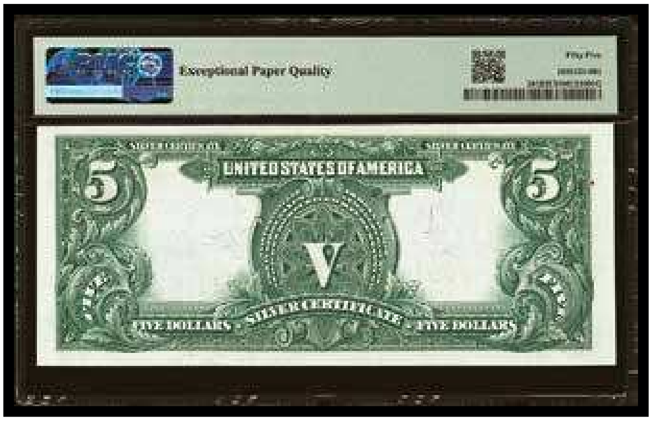


21110 **Fr. 280 $5 1899 Mule Silver Certificate PCGS Banknote Choice Very Fine 35.**
A lovely, well printed note, exhibiting great color on bright paper, this example has nice margins and face-to-back registration. This is the mule variety with the back plate number appearing in the upper right corner on the back.
Starting Bid: $1,000

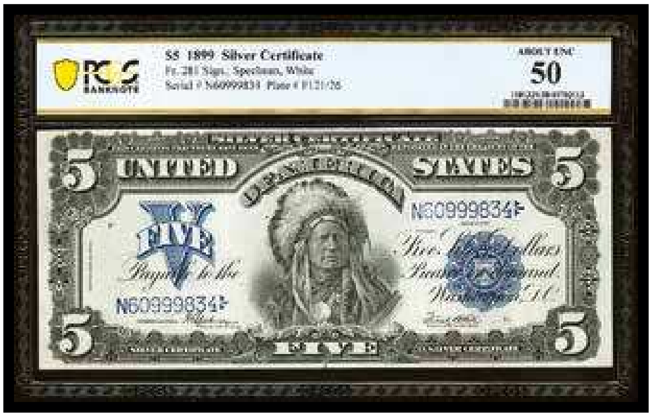


21111 **Fr. 280★ $5 1899 Mule Silver Certificate Star PMG Fine 12.**
A scarce Chief star that has the back plate number 1184 in the Mule position, this circulated example has decent color for the grade.
Starting Bid: $1,000



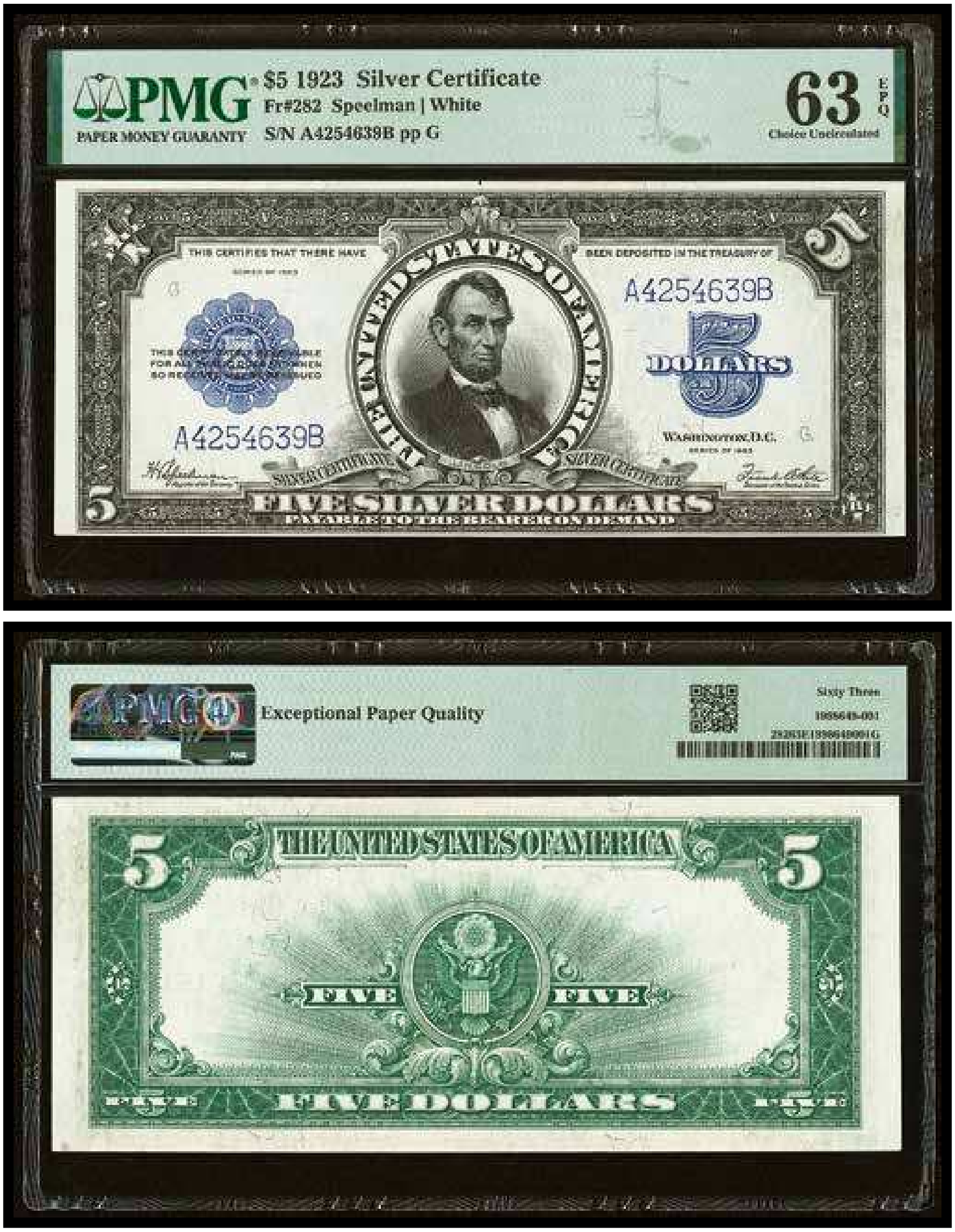


21112 **Fr. 281 $5 1899 Silver Certificate PMG About Uncirculated 55 EPQ.**
A sharp, well printed Chief on bright paper with original surfaces. Were it not for a somewhat tight top margin on the face, this note might have attained an even higher grade.
Starting Bid: $2,000

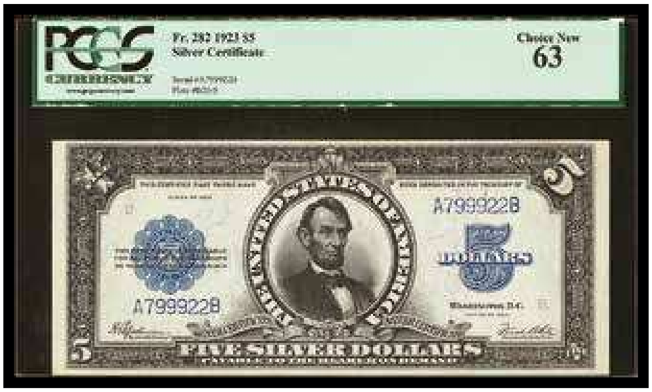


21113 **Fr. 281 $5 1899 Silver Certificate PCGS Banknote About Unc 50.**
An attractive example with minimal signs of any appreciable circulation.
Starting Bid: $1,050

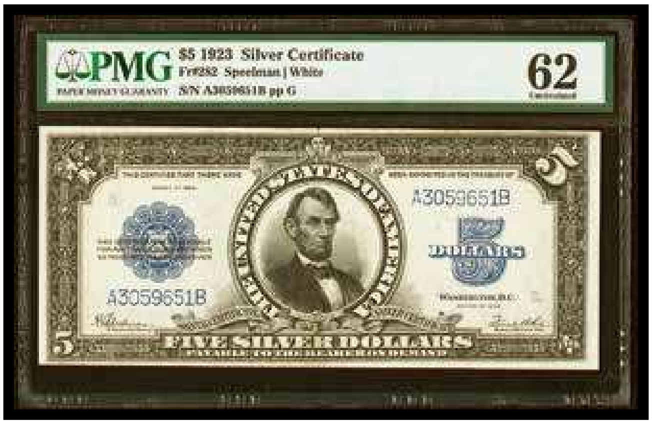
Boldly Inked Lincoln Porthole



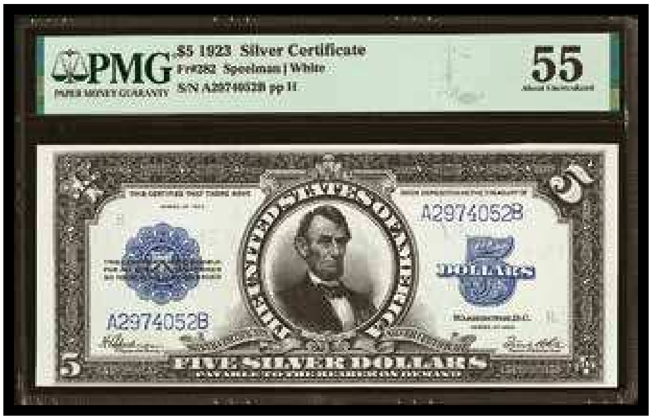
21114 **Fr. 282 $5 1923 Silver Certificate PMG Choice Uncirculated 63 EPQ.**
A well embossed and boldly inked example of this popular Porthole note, this piece is new to the census but its serial number fits right into a run of other Choice New examples. It is only held back from a higher grade by its centering which is a touch low.
Starting Bid: $2,250



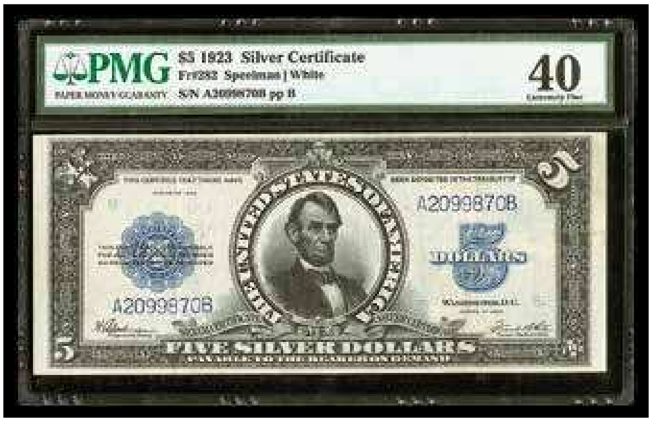
21115 **Fr. 282 $5 1923 Silver Certificate PCGS Choice New 63.**
An attractive Porthole that has three large margins, bold ink colors, and traces of original embossing, this piece is certainly worthy of consideration.
Starting Bid: $2,000



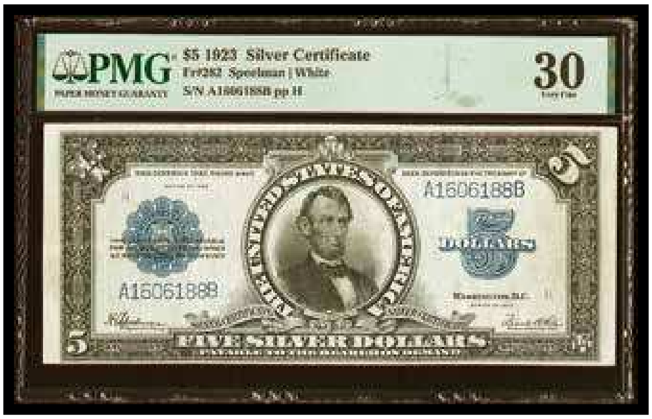
21116 **Fr. 282 $5 1923 Silver Certificate PMG Uncirculated 62.**
A fully Uncirculated example of this one-Friedberg type note, this piece has nice color. PMG has mentioned minor repairs and thinning.
Starting Bid: $1,750



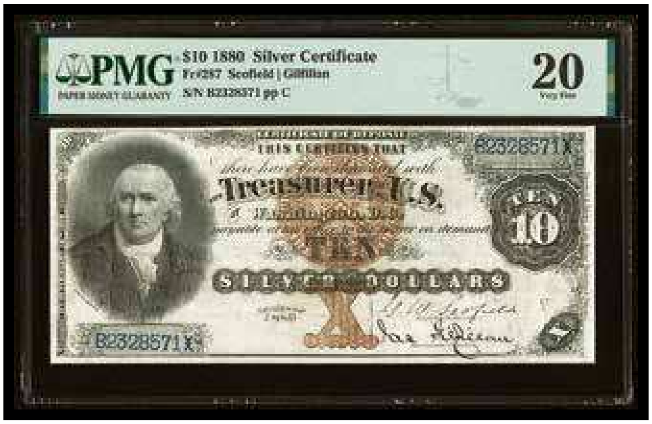
21117 **Fr. 282 $5 1923 Silver Certificate PMG About Uncirculated 55.**
Wonderful color and serial number embossing are the hallmarks of this appealing example of the always popular Porthole note.
Starting Bid: $1,500



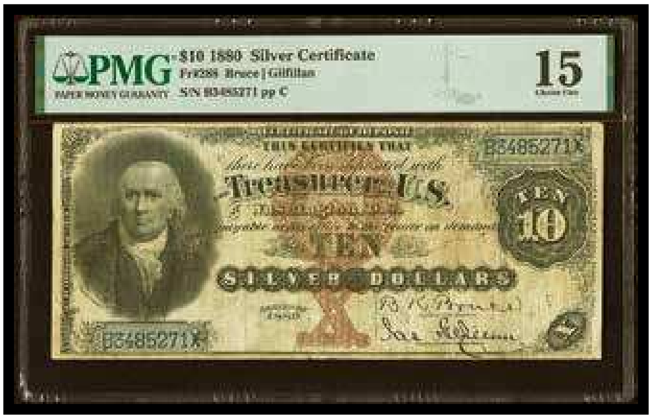
21118 **Fr. 282 $5 1923 Silver Certificate PMG Extremely Fine 40.**
A lightly circulated example, this popular one-Friedberg number type note is nicely margined with excellent color.
From The Scottsdale Collection
Starting Bid: $1,250



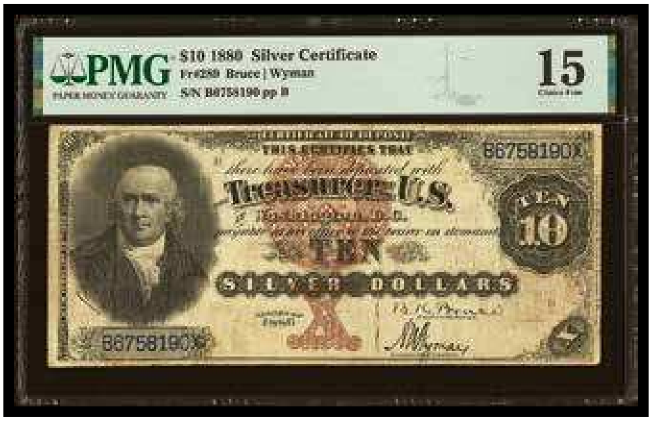
21119 **Fr. 282 $5 1923 Silver Certificate PMG Very Fine 30.**
A solid mid-grade example, this popular Porthole note has nice color and even wear.
Starting Bid: $875



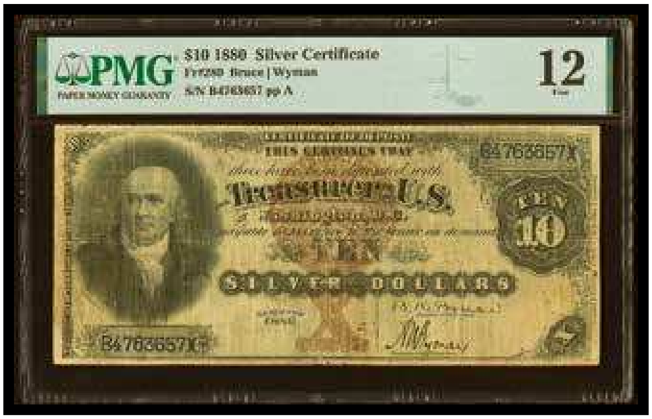
21120 **Fr. 287 $10 1880 Silver Certificate PMG Very Fine 20.**
The printed details are still bold on this scarce $10 Silver Certificate that represents a Friedberg number with barely 100 pieces in the census. PMG has noted some minor repairs, which are not readily apparent.
Starting Bid: $1,250



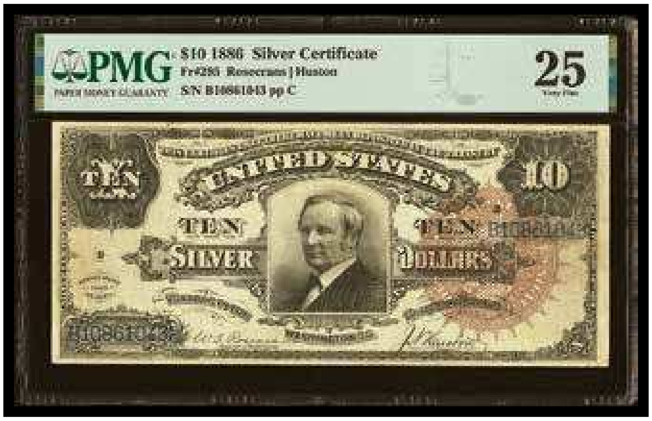
21121 **Fr. 288 $10 1880 Silver Certificate PMG Choice Fine 15.**
Easily the scarcest of the three Friedberg number triumvirate that makes up the large brown seal with the brown "X" variety for this very popular early Silver Certificate type. This circulated yet still attractive example has just had minor repairs.
Starting Bid: $1,000



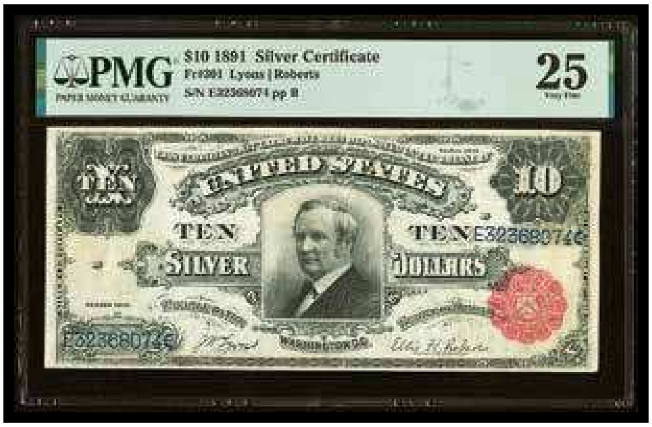
21122 **Fr. 289 $10 1880 Silver Certificate PMG Choice Fine 15.**
New to the census, this moderately circulated example of this early $10 Silver has nice color for the grade with PMG mentioning just minor repairs.
Starting Bid: $875



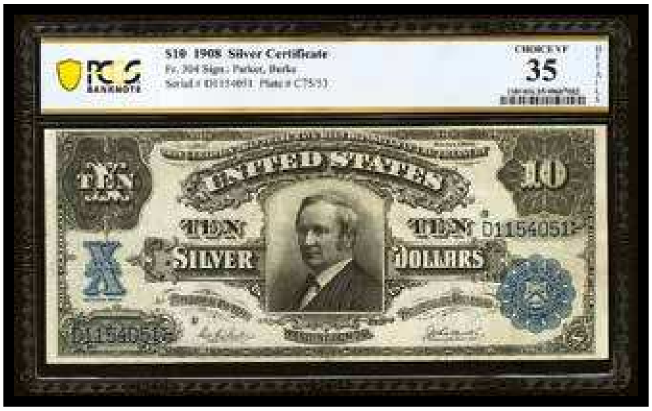
21123 **Fr. 289 $10 1880 Silver Certificate PMG Fine 12.**
An evenly circulated example of this scarce early $10 Silver, this piece made its last public appearance in our July 2000 auction. It displays nice color and solid paper for the grade, with just a few small rust specks seen on the face.
Starting Bid: $875



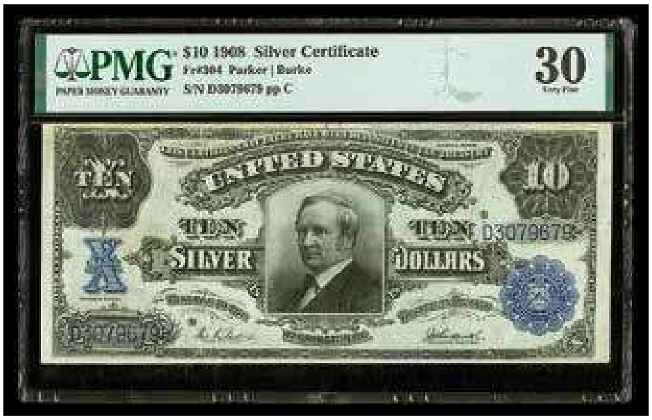
21124 **Fr. 295 $10 1886 Silver Certificate PMG Very Fine 25.**
A solid mid-grade example of this scarcer Friedberg number with the Treasury seal boasting most of its original brown color, this is one of only 78 pieces in the Track & Price census and is crossing the auction block for the first time.
Starting Bid: $1,250



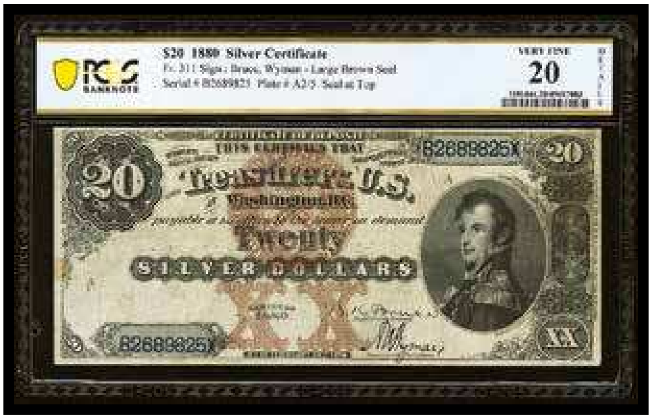
21125 **Fr. 301 $10 1891 Silver Certificate PMG Very Fine 25.**
A moderately circulated Tombstone note that exhibits even wear. PMG has made a comment about ink added.
Starting Bid: $625



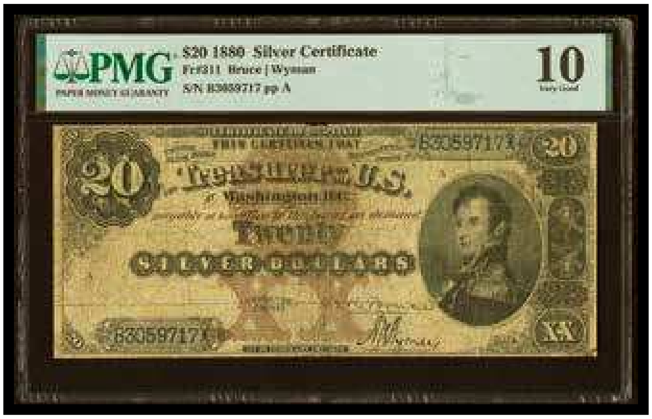
21126 **Fr. 304 $10 1908 Silver Certificate PCGS Banknote Choice VF 35 Details.**
Despite the flaws mentioned on the PCGS holder, this very attractive mid-grade Blue Seal Tombstone note has bright paper and bold ink colors. PCGS has added comments about small repaired edge and internal tears and minor masking which are not at all distracting.
Starting Bid: $1,250



21127 **Fr. 304 $10 1908 Silver Certificate PMG Very Fine 30.**
An evenly circulated Blue Seal Tombstone, this piece is nicely margined and has retained its original bright ink colors better than most. New to the census, it is crossing the auction block for the first time.
From The Scottsdale Collection
Starting Bid: $1,375

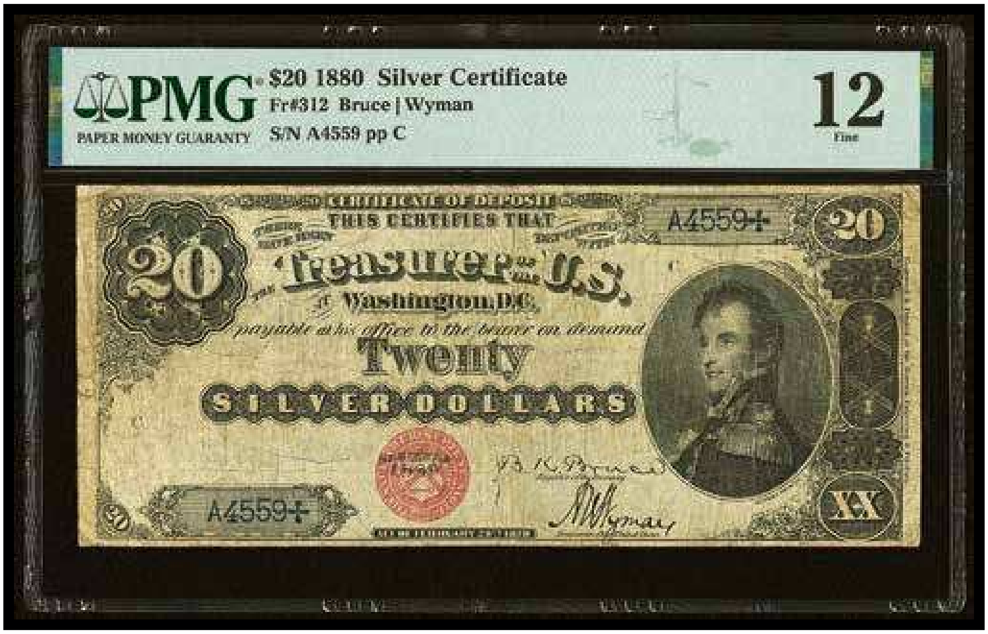


21128 **Fr. 311 $20 1880 Silver Certificate PCGS Banknote Very Fine 20 Details.**
An attractive mid-grade example of the scarce 1880 Steven Decatur Silver Certificate, this piece made its last public appearance in a 2011 auction. It is a well printed example with good color on both face and back. Minor edge and internal repairs have been noted by PCGS.
Starting Bid: $1,750



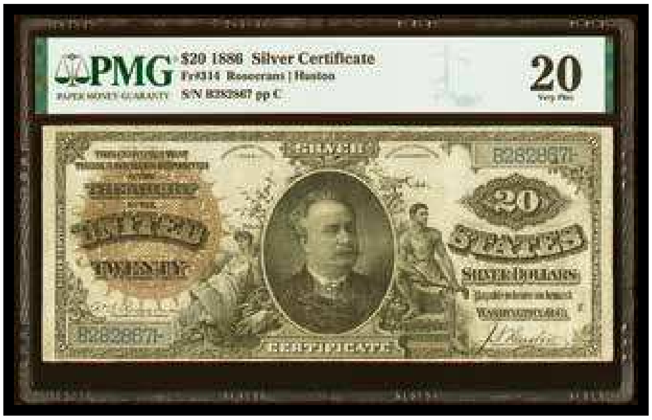
21129 **Fr. 311 $20 1880 Silver Certificate PMG Very Good 10.**
Overall, the design elements remain sharp on this Decatur note that has had some repairs, primarily in the top margin area. What this note lacks in grade is made up in scarcity as Decatur notes can never be called common.
Starting Bid: $1,500

Evenly Circulated Small Red Seal 1880 $20 Silver Certificate



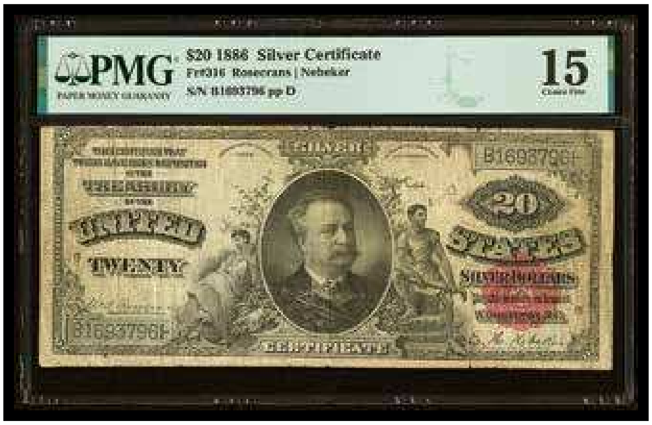
21130 **Fr. 312 $20 1880 Silver Certificate PMG Fine 12.**
A nice, evenly circulated example of this scarce black back $20 Silver, this piece is free of any issues that might affect the grade. This Friedberg number has a Track & Price census number of only 35. That figure includes this note with serial number 4559-C.
Starting Bid: $2,000

Pleasing Mid-Grade $20 1886 Silver Certificate

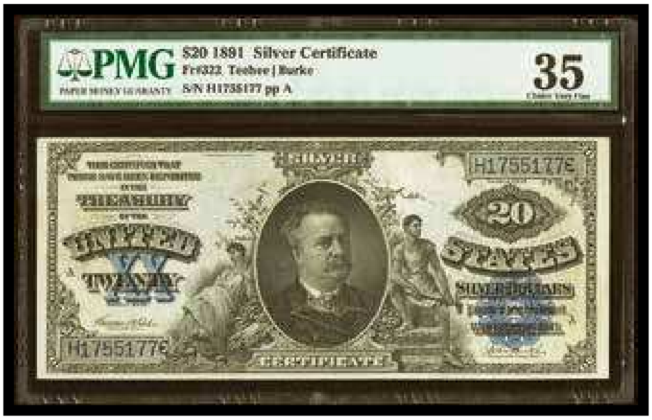


21131 **Fr. 314 $20 1886 Silver Certificate PMG Very Fine 20.**
This lot features an appealing, moderately circulated Large Brown $20 Silver that is one of just 86 pieces in the census. This note is crossing the auction block for the first time. PMG mentions a restoration, but it has an overall pleasing appearance with nice color for the grade.
Starting Bid: $2,000

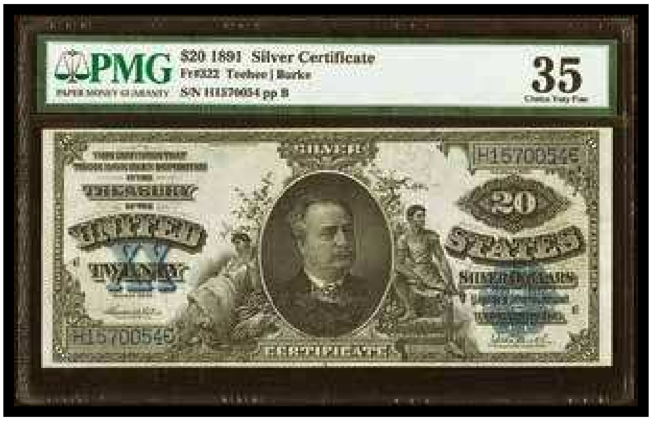
Very Scarce Fr. 316 $20 Manning
One of Fewer Than 30 Reported



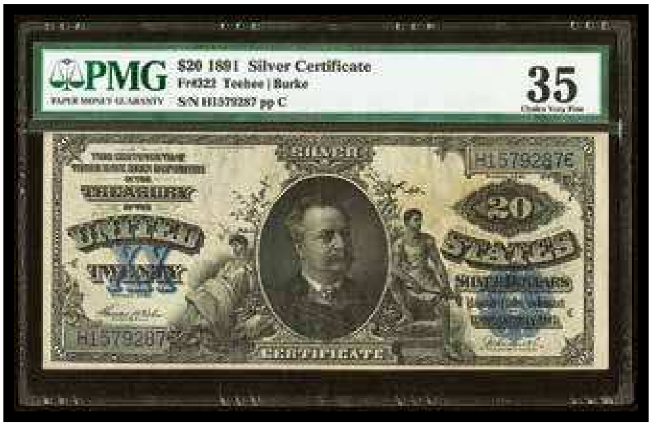
21132 **Fr. 316 $20 1886 Silver Certificate PMG Choice Fine 15.**
An evenly circulated example of this scarce Manning $20, this piece has solid paper for the grade and a bold red seal. It is one of just 29 pieces in the latest census for this tough Friedberg number. Its only flaw is minor writing on the face.
Starting Bid: $1,750



21133 **Fr. 322 $20 1891 Silver Certificate PMG Choice Very Fine 35.**
This is by far the scarcer of the two signature combinations for this type, with just over 180 pieces known. This offering is a moderately circulated example of this popular Manning $20 with good margins and attractive color. PMG mentions pinholes.
Starting Bid: $1,000

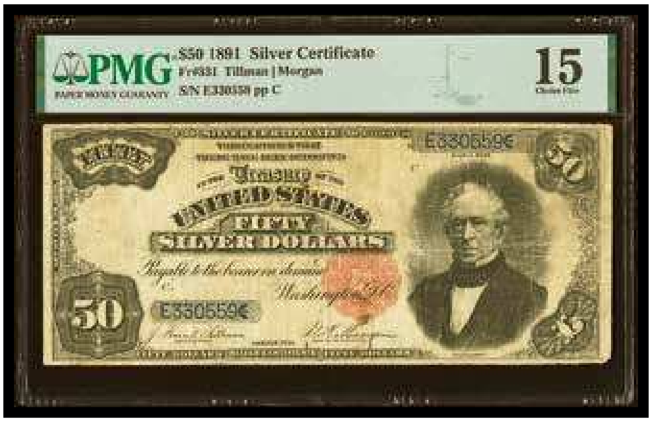


21134 **Fr. 322 $20 1891 Silver Certificate PMG Choice Very Fine 35.**
A nicely margined and boldly inked example of this Manning $20, this piece represents a better Friedberg number for the type. This offered note has great color and solid paper.
Starting Bid: $1,250

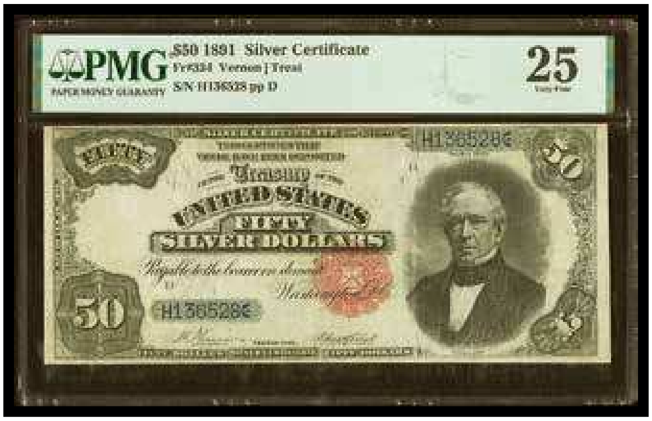


21135 **Fr. 322 $20 1891 Silver Certificate PMG Choice Very Fine 35.**
This is by far the scarcer of the two signature combinations for this type, with just over 180 examples known. This is a very pleasing, moderately circulated example of this popular Manning silver certificate with good margins and attractive color.
Starting Bid: $1,250

One of About Two Dozen Known
Fr. 331 $50 1891 Silver Certificate

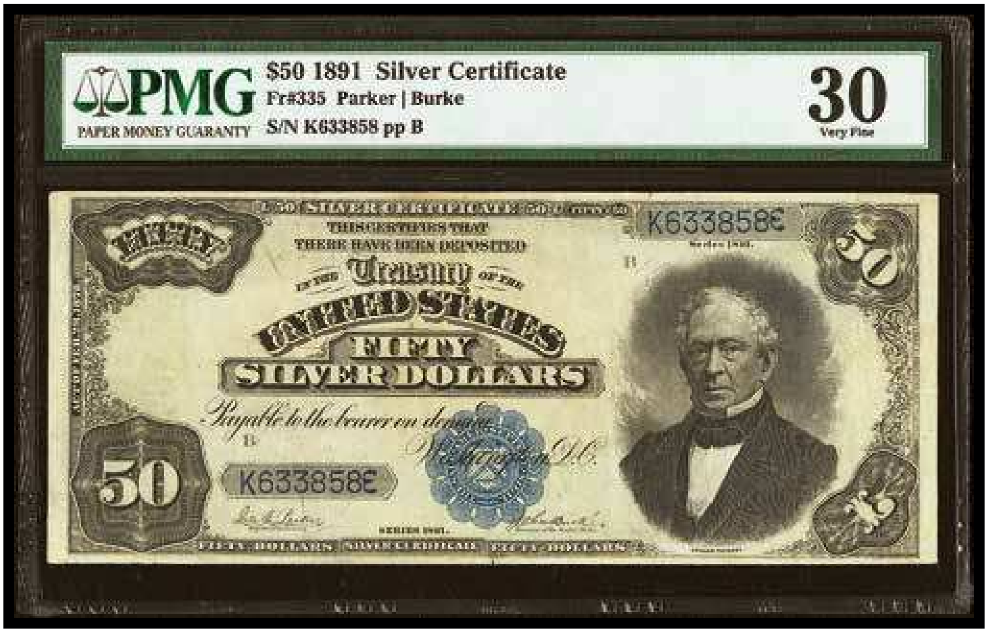


21136 **Fr. 331 $50 1891 Silver Certificate PMG Choice Fine 15.**
A scarce 1880 $50 Silver Certificate. Track & Price currently records 27 examples in its census, including this circulated example that is crossing the auction block for the first time. It has a more than acceptable appearance for the grade, with PMG just mentioning pinholes.
Starting Bid: $1,250

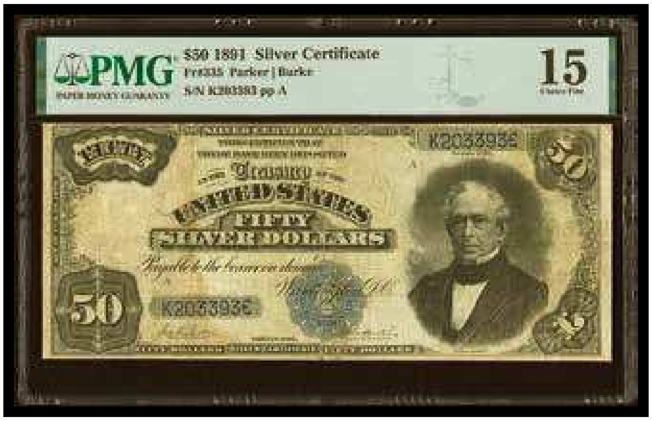


21137 **Fr. 334 $50 1891 Silver Certificate PMG Very Fine 25.**
A note from a better Friedberg number for this scarce design, this is a nice representative for the grade. This example possesses excellent print quality, bright paper, and loads of eye appeal. It is one of just 48 serials recorded for this Friedberg number. PMG has noted some minor edge repairs which can only be found after close examination.
Starting Bid: $1,500

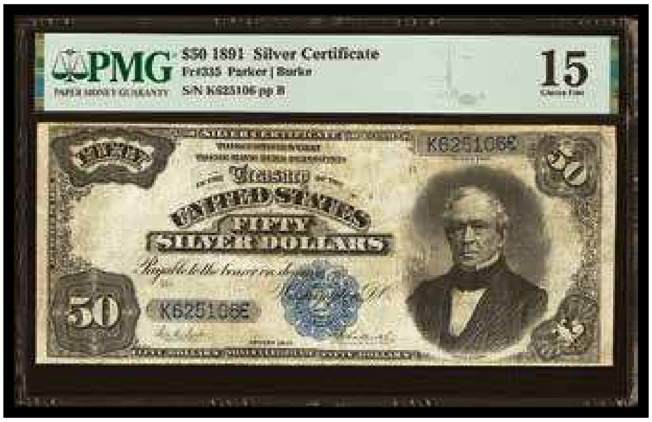
Nicely Margined Blue Seal 1891 $50 Silver Certificate



21138 **Fr. 335 $50 1891 Silver Certificate PMG Very Fine 30.**
A pleasing $50 Silver Certificate with nice color, ample margins, and plenty of eye appeal is offered here. PMG has mentioned just a minor restoration on this handsome high denomination note.
Starting Bid: $2,250

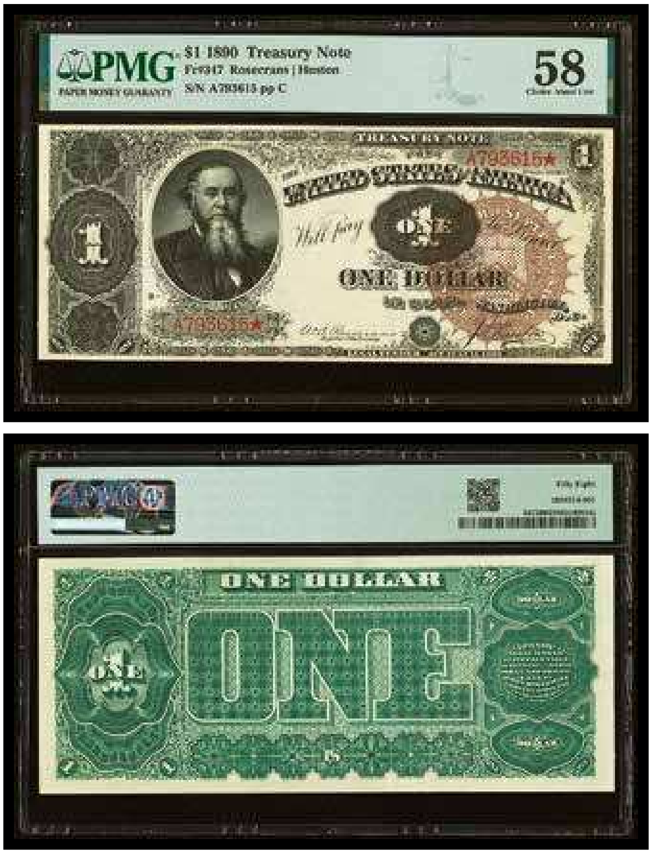


21139 **Fr. 335 $50 1891 Silver Certificate PMG Choice Fine 15.**
Edward Everett graces the front of this well-circulated 1891 $50 Silver that served its purpose in circulation. Despite the wear and its margins having been trimmed, this offering remains attractive for the grade.
Starting Bid: $1,000

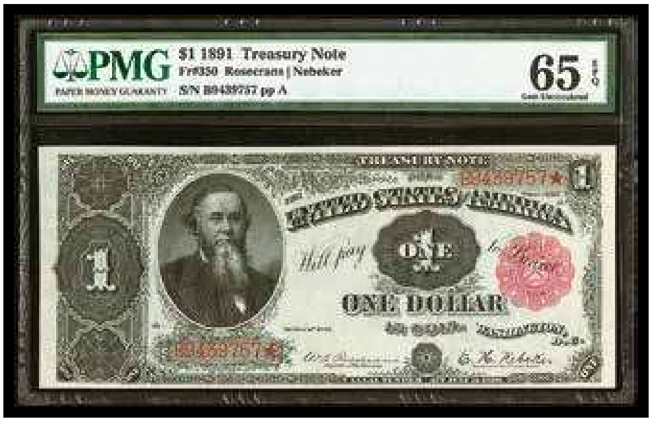


21140 **Fr. 335 $50 1891 Silver Certificate PMG Choice Fine 15.**
A circulated example of this early $50 Silver, this note has decent color for the grade but also a corner repair and an erasure.
Starting Bid: $1,000

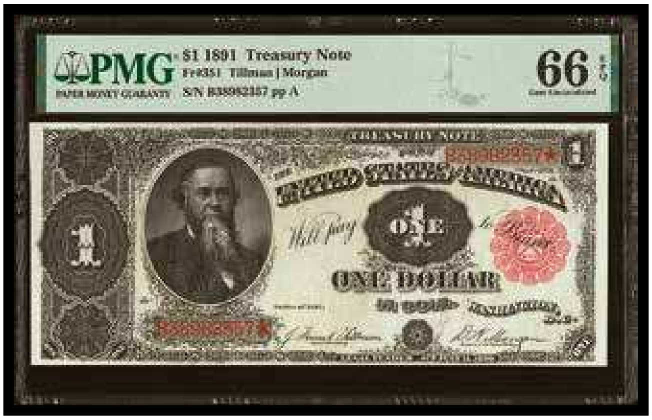
TREASURY NOTES



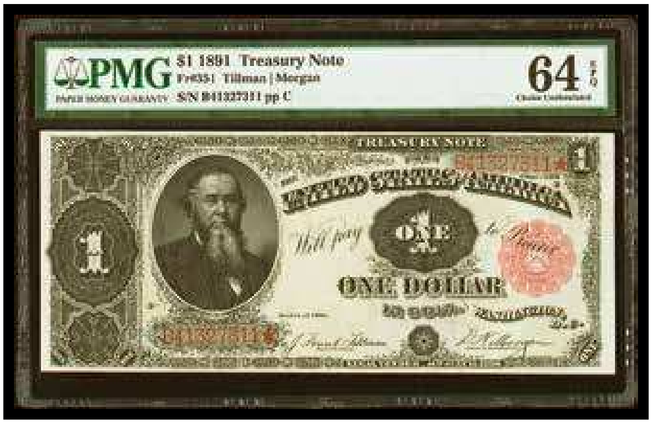
21141 **Fr. 347 $1 1890 Treasury Note PMG Choice About Unc 58.**
This Fancy Back Stanton Treasury Note has all the eye appeal of a Choice New example. Whatever holds this note from that grade is not visible through the third party holder. The colors are terrific, and the centering is spot on.
Starting Bid: $1,750



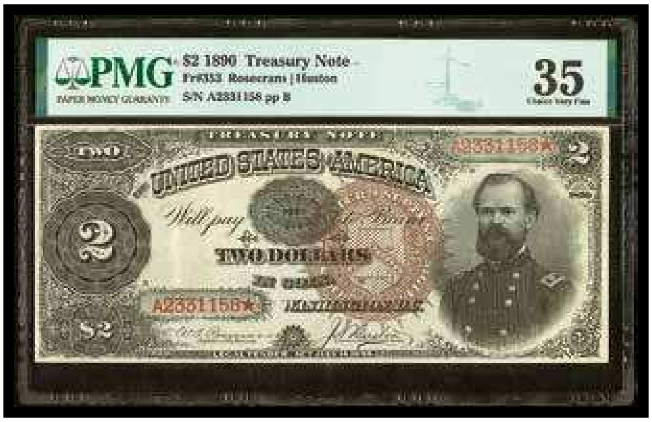
21142 **Fr. 350 $1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.**
Lincoln’s Secretary of War Edwin Stanton graces this One Dollar Treasury Note. These are often referred to as Coin Notes, because they were declared on the face to be payable in coin. This is a fully Gem example that has an overly large top margin, which is typical for notes from the “A” position at the top of the sheet.
From The Benedict Family Collection
Starting Bid: $1,125



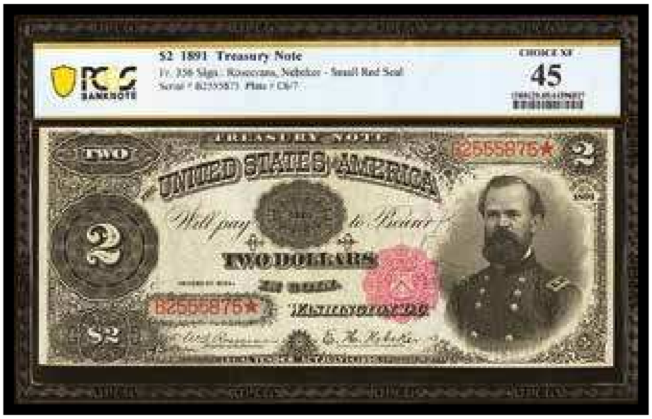
21143 Fr. 351 $1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.
A boldly inked and crackling fresh example, this Open Back Treasury Ace is well margined all around. In our last Long Beach auction, we offered an identically graded piece which realized $3,120.
Starting Bid: $1,500



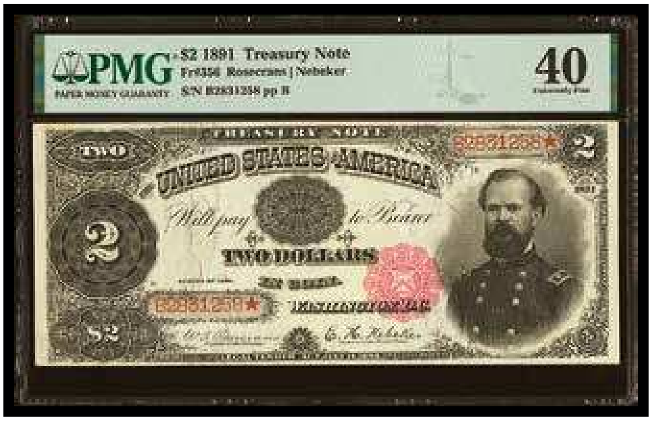
21144 Fr. 351 $1 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.
A fresh, well printed, and fully original Stanton ace, this piece is only held back from a Gem grade by its centering.
Starting Bid: $875



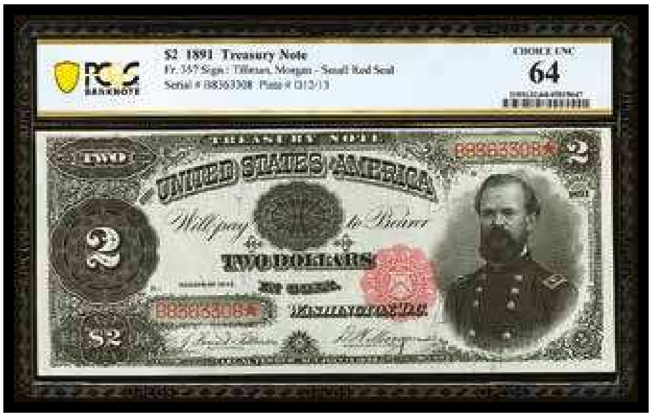
21145 Fr. 353 $2 1890 Treasury Note PMG Choice Very Fine 35.
The $2 Series 1890 notes are among the most difficult design types to acquire in nice circulated grades, or, for that matter, in any grade. The color is strong and the margins decent for the issue on this example that saw only light circulation.
From The Scottsdale Collection
Starting Bid: $2,000



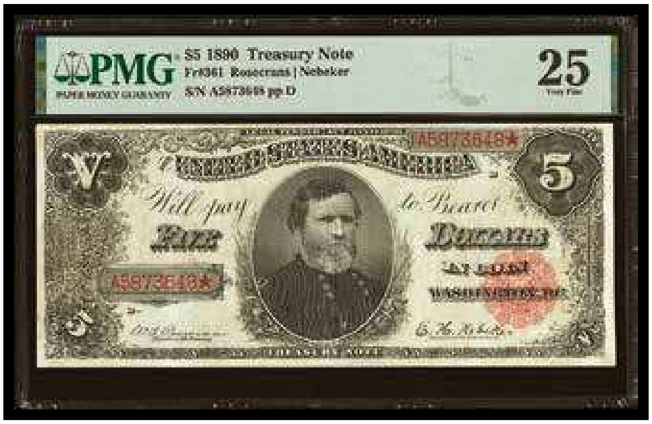
21146 Fr. 356 $2 1891 Treasury Note PCGS Banknote Choice XF 45.
A handsome, lightly circulated McPherson Deuce. This piece has wonderful color, strong eye appeal, and an accurately assigned grade.
Starting Bid: $1,000



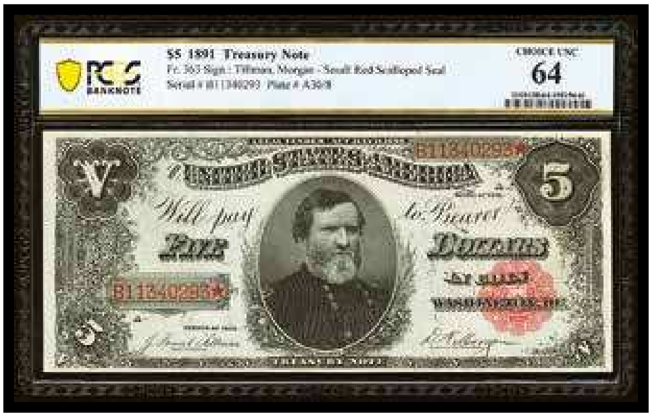
21147 Fr. 356 $2 1891 Treasury Note PMG Extremely Fine 40.
A handsome lightly circulated McPherson Deuce, this note has wonderful color, strong eye appeal, and an accurately assigned grade.
Starting Bid: $875



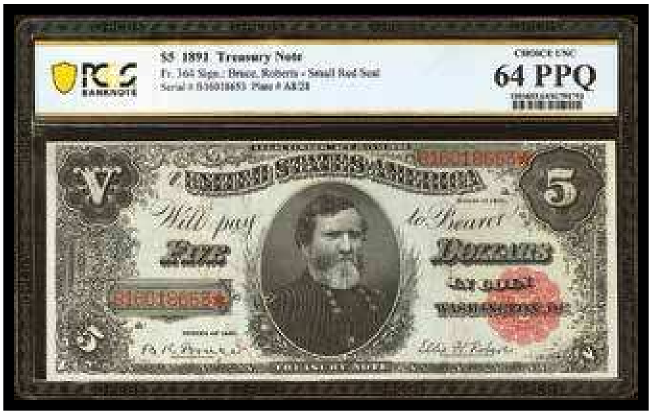
21148 Fr. 357 $2 1891 Treasury Note PCGS Banknote Choice Unc 64.
A bright, boldly inked, and embossed McPherson Deuce, this example comes from the middle of a sizable serial number run of Choice and Gem examples. This pretty note, which last crossed the auction block in 2010, would likely have achieved a Gem grade if it was not centered a touch high.
Starting Bid: $1,500



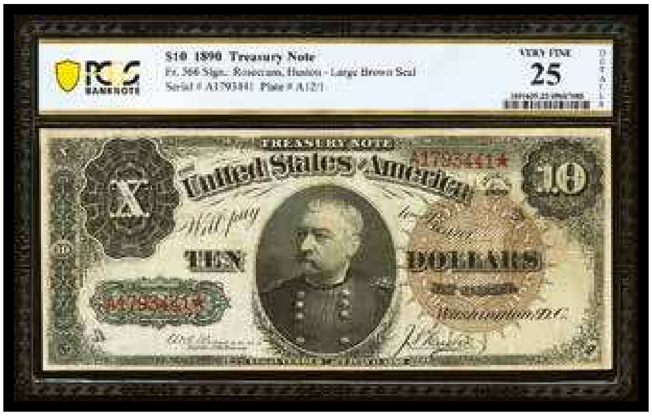
21149 **Fr. 361 $5 1890 Treasury Note PMG Very Fine 25.**
This well margined and very colorful example of this Ornate Back Treasury Five saw moderate circulation. Minor repairs have been noted by PMG.
Starting Bid: $875



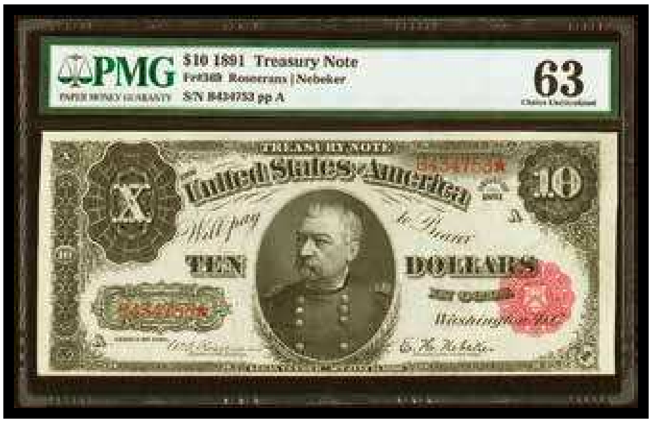
21150 **Fr. 363 $5 1891 Treasury Note PCGS Banknote Choice Unc 64.**
A most attractive example, this $5 Treasury Note represents the Friedberg number for the Open Back design most commonly used for type. Last on the market in a 2011 auction, this well margined example features bright paper and wonderful color.
Starting Bid: $1,500



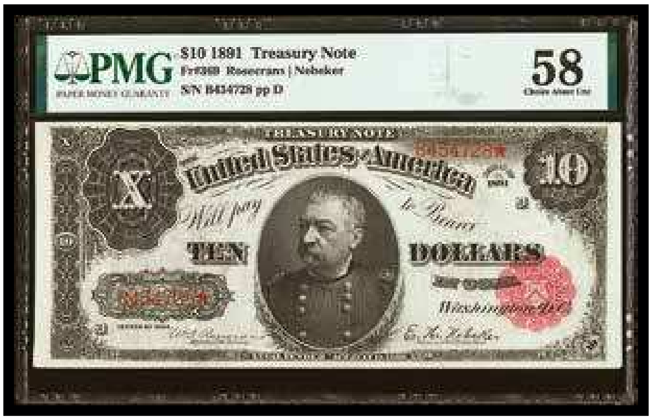
21151 **Fr. 364 $5 1891 Treasury Note PCGS Banknote Choice Unc 64 PPQ.**
An appealing note honoring Union General George H. Thomas, the "Rock of Chickamauga," this example is sharply printed on excellent paper with original surfaces. The colors remain vibrant and the margins and centering are consistent with the assigned grade.
Starting Bid: $1,625



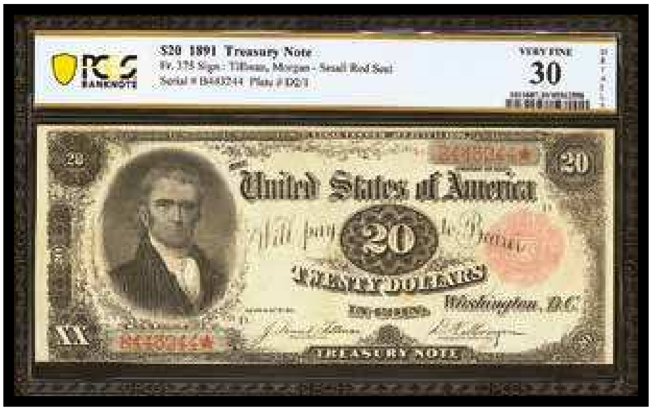
21152 **Fr. 366 $10 1890 Treasury Note PCGS Banknote Very Fine 25 Details.**
A nice mid-grade example, this Ornate Back Sheridan Ten displays very nice color and more than ample margins. PCGS Banknote has assigned a details grade to this pleasing note for minor masked rust and repaired spindle holes which affect little. This is the second scarcest of the three Friedberg numbers for this design.
Starting Bid: $1,000



21153 **Fr. 369 $10 1891 Treasury Note PMG Choice Uncirculated 63.**
A bright, boldly inked note from the second back design for this series, this well preserved Open Back Sheridan Ten has received the comment "Great Color" from PMG as well as a mention of pinholes.
Starting Bid: $1,500

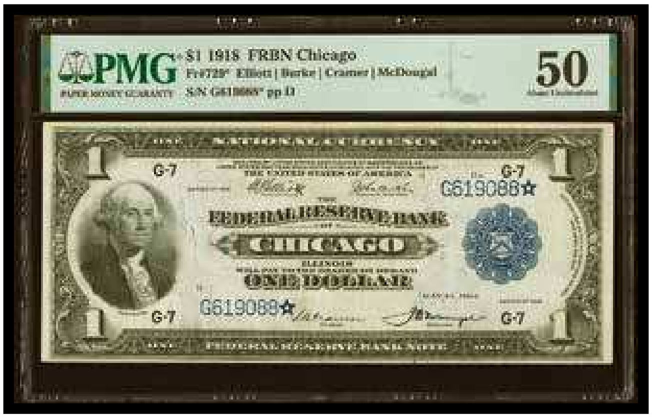


21154 **Fr. 369 $10 1891 Treasury Note PMG Choice About Unc 58.**
A rather eye appealing example, this Sheridan Ten has great margins, ideal ink colors, razor sharp printing quality, and no real evidence of circulation. General Philip Sheridan stood at five feet five inches; a couple of his nicknames were "Little Phil" or "Fightin' Phil."
Starting Bid: $1,250

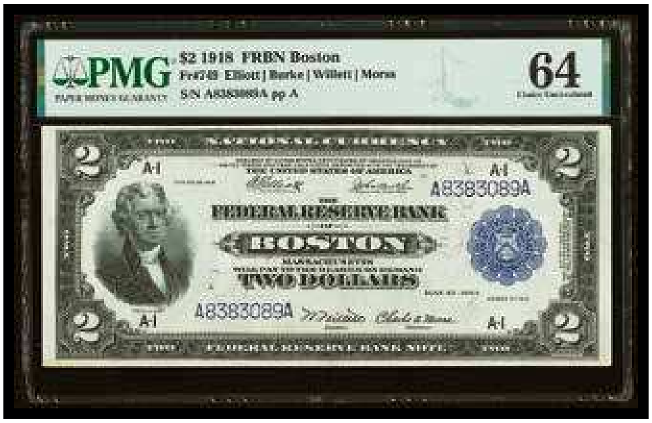


21155 **Fr. 375 $20 1891 Treasury Note PCGS Banknote Very Fine 30 Details.**
A moderately circulated example of a note that is the only collectable number of its type. 1891 Treasury Notes come with two signature combinations: this Tillman-Morgan, with 174 known, and the Bruce-Roberts signature combination, which is represented by only three pieces as enumerated in Track & Price. PCGS Banknote indicates that the note has been "minor trimmed" and has repaired spindle holes which are not blatantly obvious through the holder.
Starting Bid: $1,600

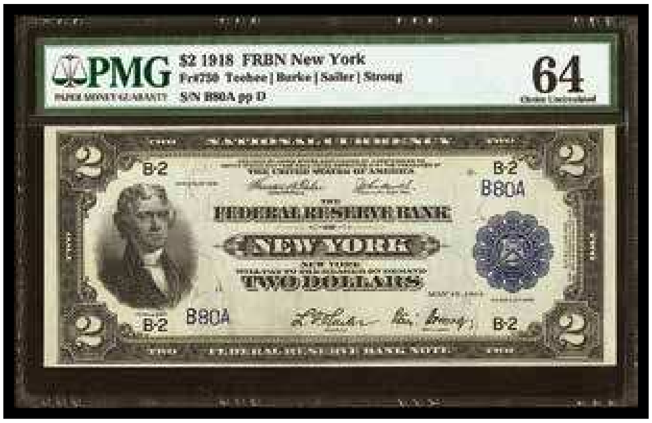
FEDERAL RESERVE BANK NOTES



21156 **Fr. 729★ $1 1918 Federal Reserve Bank Star Note PMG About Uncirculated 50.**
A handsome star, this piece is one of just 29 replacement notes recorded for this Friedberg number. It features great color and only light handling.
Starting Bid: $750



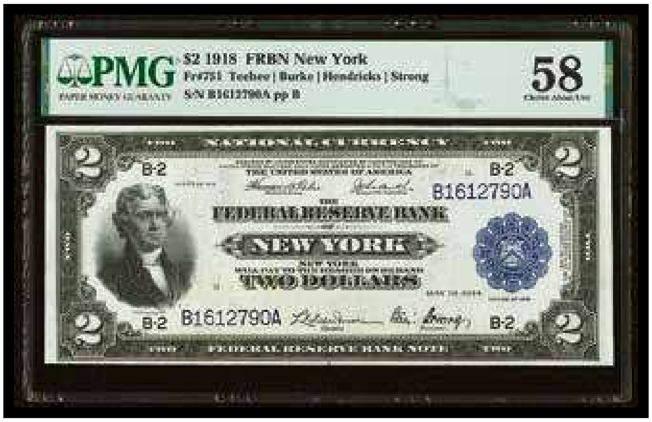
21157 **Fr. 749 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.**
This Boston Battleship is from a run of Uncirculated notes that has supplied collectors with premium examples over the years. Traces of punch through embossing are visible on the back for the upper right serial number.
Starting Bid: $1,000



21158 **Low Serial Number B80A Fr. 750 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.**

A beautiful Battleship, this near-Gem example from the New York district is further enhanced by low two-digit serial number B80A.

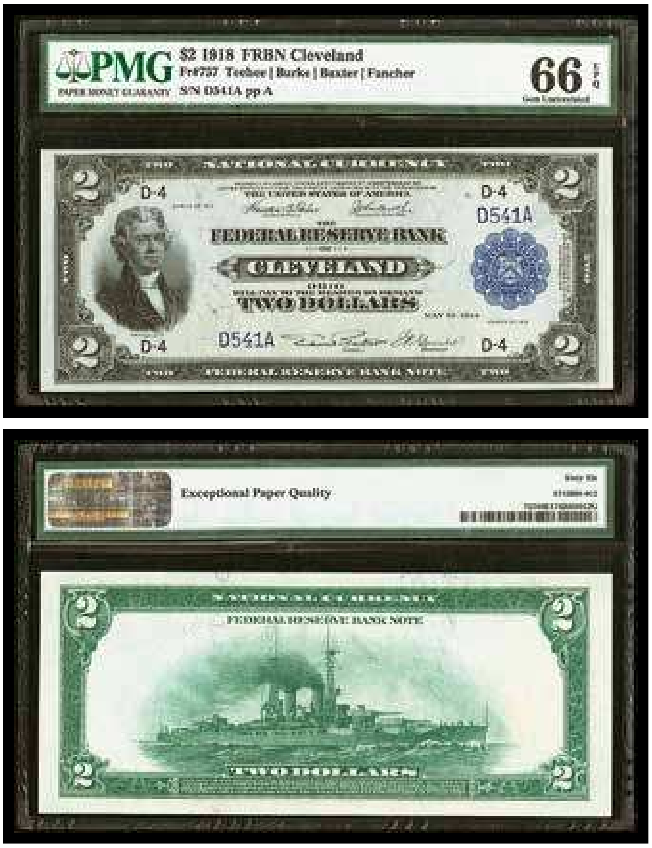
Starting Bid: $1,125



21159 **Fr. 751 $2 1918 Federal Reserve Bank Note PMG Choice About Unc 58.**

The blue overprint contrasts nicely with the bright paper of this New York Battleship Deuce. This example was previously mounted and also has minor rust stains.

Starting Bid: $500


PMG
$2 1918 FRBN Cleveland
Fr#757 Teehee | Burke | Baxter | Fancher
S/N D541A pp A
66 EPQ
Gem Uncirculated
Exceptional Paper Quality

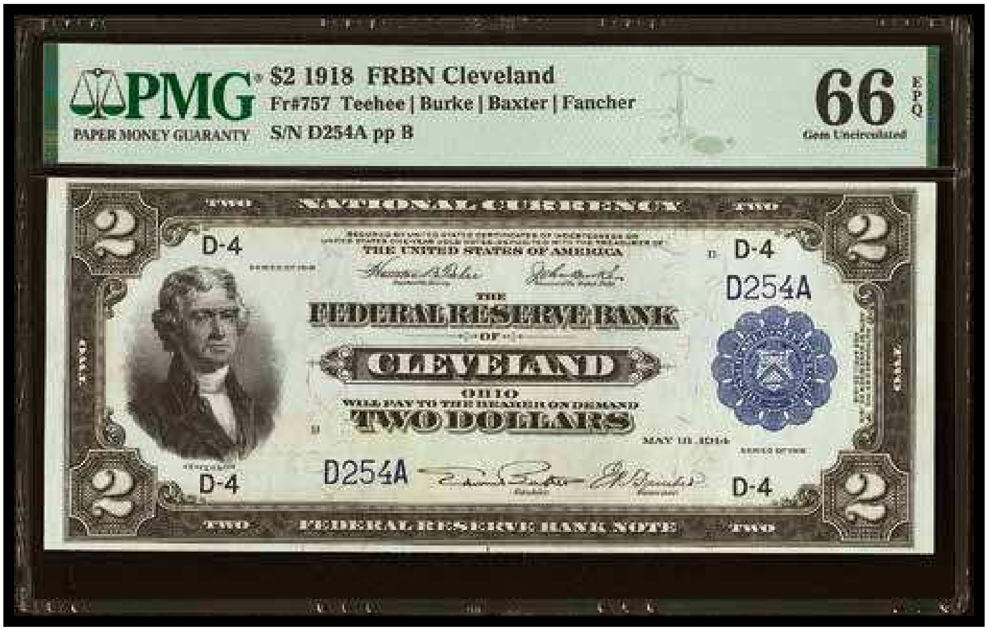
21160 **Low Serial Number D541A Fr. 757 $2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.**

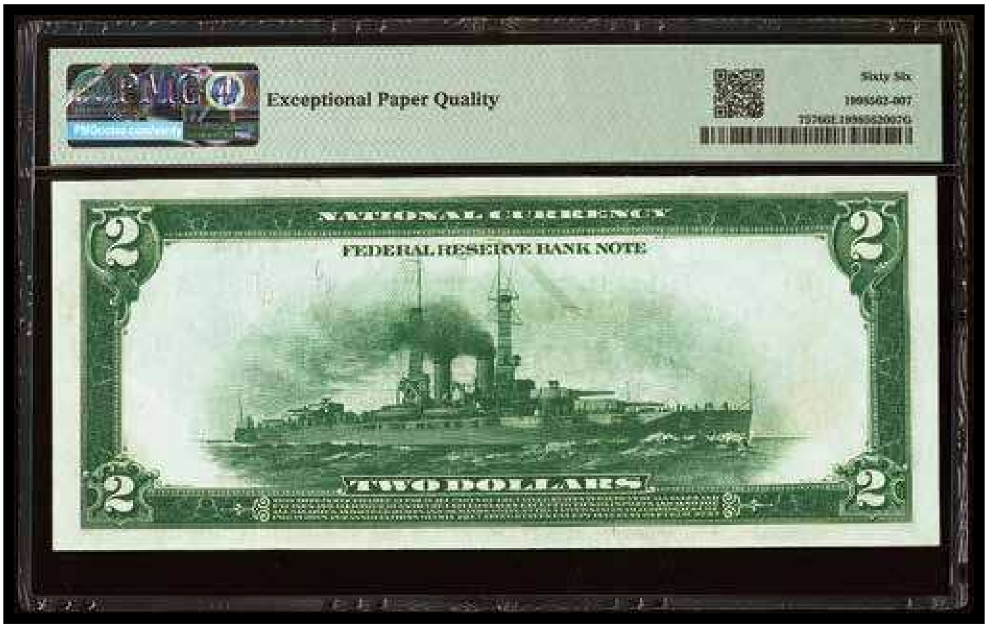
A beautifully bright three-digit serial D541A example from the Cleveland district, this attractive piece merits serious consideration. PMG has graded a meager five Battleships higher for all districts and all by one grade point. This well centered example possesses deep original embossing and ideal inks.

From The Benedict Family Collection

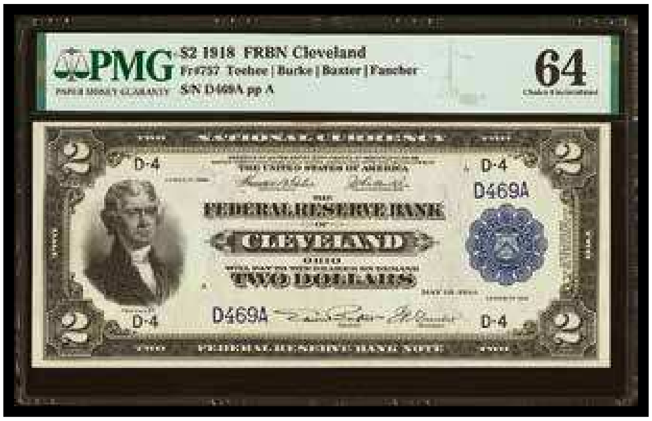
Starting Bid: $1,75021043 STD

Gem 66 EPQ Cleveland Battleship Deuce With Low Serial Number D254A

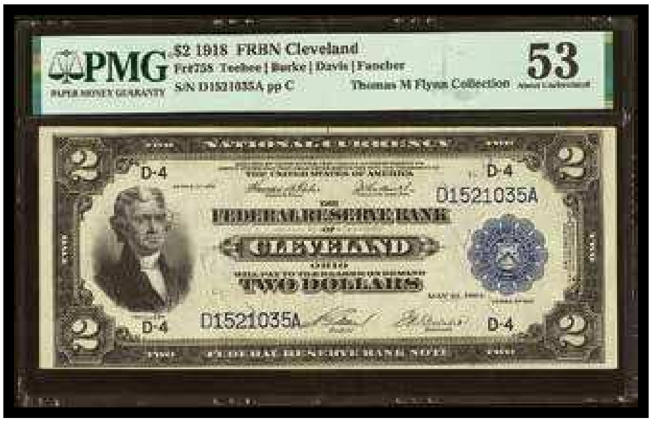

PMG
PAPER MONEY GUARANTY
$2 1918 FRBN Cleveland
Fr#757 Teehee | Burke | Baxter | Fancher
S/N D254A pp B
66
EPQ
Gem Uncirculated
NATIONAL CURRENCY
THE FEDERAL RESERVE BANK OF CLEVELAND
OHIO
WILL PAY TO THE BEARER ON DEMAND
TWO DOLLARS
D-4
D254A
MAY 18, 1914
FEDERAL RESERVE BANK NOTE



21161 **Low Serial Number D254A Fr. 757 $2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.**
A handsome, very well margined example of this Cleveland Battleship Deuce, this note is tied for the finest graded by PMG. This pack fresh example is further enhanced by low three-digit serial number D254A.
From The Dwane Johansen Collection
Starting Bid: $2,250

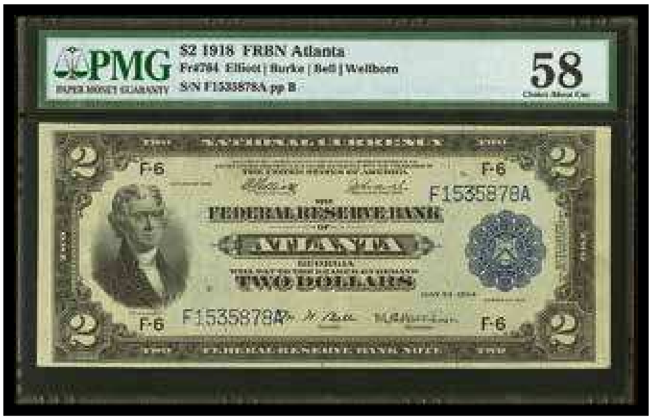


21162 **Low Serial Number D469A Fr. 757 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.**
A boldly inked and well embossed Cleveland Battleship Deuce, this piece also bears low serial number D469A. It made its numismatic debut at the 1973 ANA. This pretty note likely missed out on a EPQ designation due to a small area of minor thinning in the top margin.
Starting Bid: $1,250

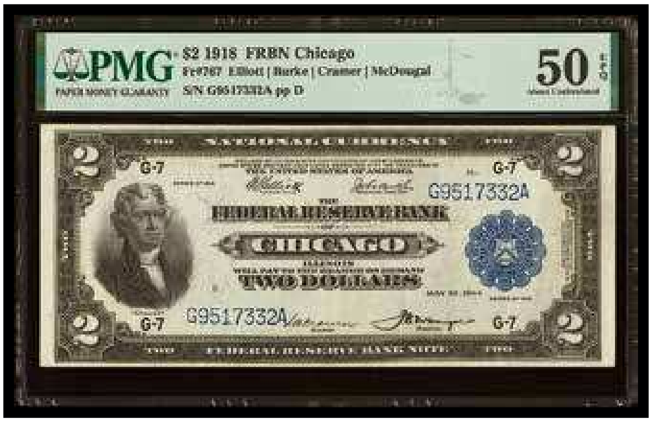


21163 **Fr. 758 $2 1918 Federal Reserve Bank Note PMG About Uncirculated 53.**
The scarcest of the Cleveland Deuces, with a total census of just 100 pieces. Pedigreed to our auction of The Tom Flynn Collection in 2008, this is a rather good looking note with great color and primarily broad margins.
Starting Bid: $750

PMG Choice About 58 EPQ Fr. 764 Battleship Deuce - Sole Finest Graded by PMG

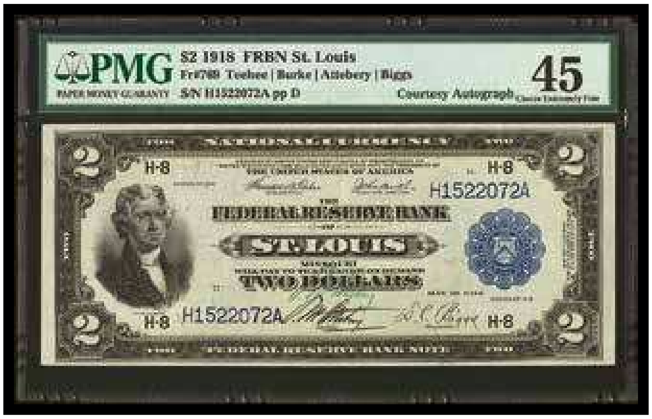


21164 **Fr. 764 $2 1918 Federal Reserve Bank Note PMG Choice About Unc 58.**
This well margined Atlanta Battleship Deuce displays great color and serial number embossing and is the sole finest graded by PMG. The service mentions pinholes which likely kept this pretty note from their EPQ designation.
Starting Bid: $1,750

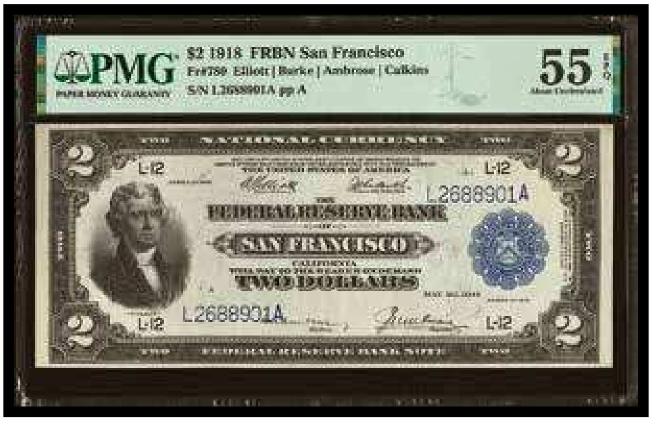


21165 **Fr. 767 $2 1918 Federal Reserve Bank Note PMG About Uncirculated 50 EPQ.**
A very attractive Chicago Battleship that could be part of a Battleship collection or a single type note, this colorful example still retains original surfaces.
Starting Bid: $625

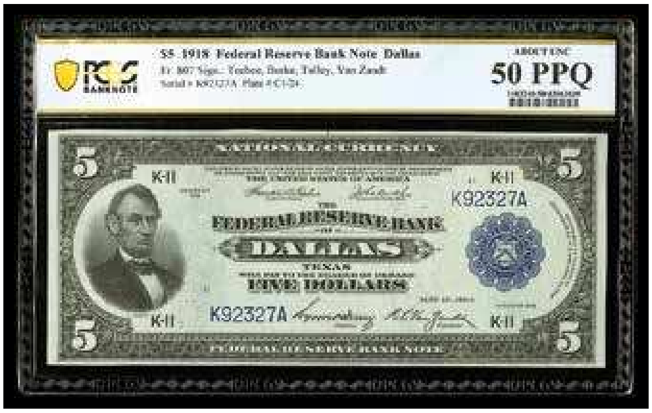
Courtesy Autographed St. Louis Battleship Deuce



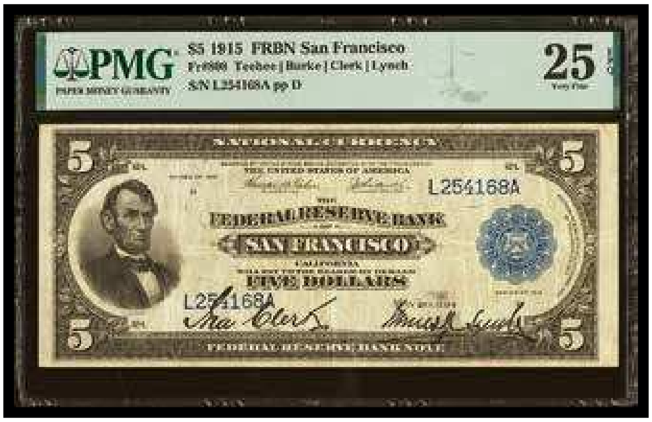
21166 **O. M. Attebery Courtesy Autographed Fr. 769 $2 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45.**
This is a scarce Friedberg number in its own right with only around 40 examples in the latest census and none listed above the XF grade. However, this is the only example of this St. Louis signature combination that we have seen with the courtesy autograph of St. Louis Fed cashier O(lin) M. Attebery. Mr. Attebery signed this bright, lightly handled note above his facsimile signature in bold green ink.
Starting Bid: $1,750


PMG
$2 1918 FRBN San Francisco
Fr#780 Elliott | Burke | Ambrose | Calkins
S/N L2688901A pp A
55

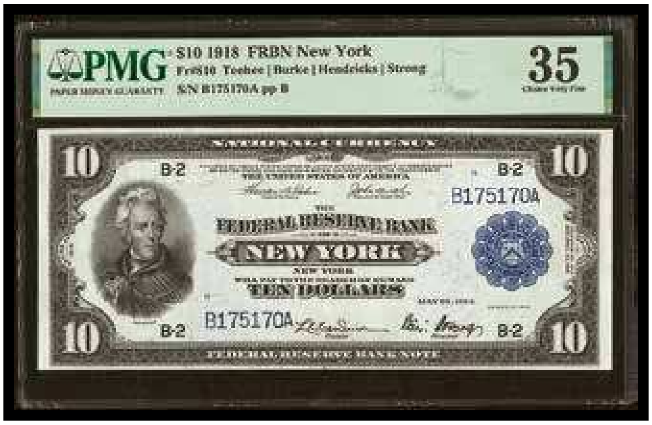
21167 **Fr. 780 $2 1918 Federal Reserve Bank Note PMG About Uncirculated 55 EPQ.**
Fr. 780 is a number that is easy to find in the lower grade ranges, but becomes unaccountably scarce in any grade above Extremely Fine. To date, PMG has graded 67 pieces, just one of which is graded finer than this offering, a Choice Unc note which has never appeared at public sale. This example is a bright and original piece with bold ink colors.
Starting Bid: $875



21168 **Fr. 807 $5 1918 Federal Reserve Bank Note PCGS Banknote About Unc 50 PPQ.**
One of the finest known examples, this tough Dallas $5 FRBN has an Amon Carter, Jr. provenance in the Gengerke census. It is a well margined, embossed piece with perfectly original paper surfaces.
Starting Bid: $2,000


PMG
$5 1915 FRBN San Francisco
Fr#808 Teehee | Burke | Clerk | Lynch
S/N L254168A pp D
25

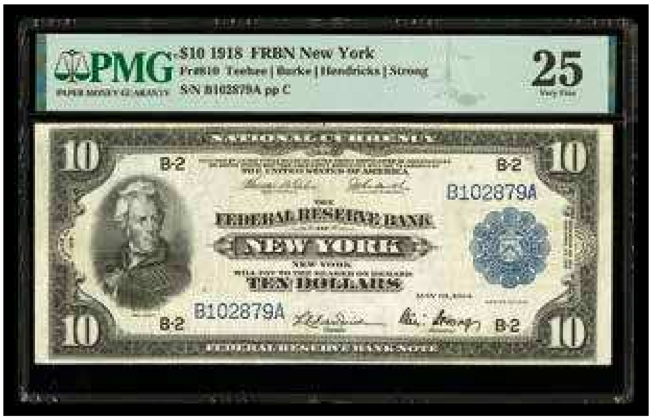
21169 **Fr. 808 $5 1915 Federal Reserve Bank Note PMG Very Fine 25 EPQ.**
San Francisco $5 FRBNs are unusual compared to nearly all others in the series. Their face plate dates are May 20, 1914, instead of May 18, 1914; the exception is Fr. 809a, which uses the May 18 face plate. There are fewer than 40 examples known of this 1915 $5 San Francisco FRBN with the engraved Teehee-Burke signatures combined with the printed ones of Clerk and Lynch. On this moderately circulated example which is new to the census, the wear is even and the stamped signatures are quite bold.
Starting Bid: $750



21170 **Fr. 810 $10 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.**

Fewer than three dozen examples of this scarce issue are known, with three of those impounded in Federal Reserve Bank Collections around the country. Though this example sits right around the middle of the census for condition, it is very attractive for the grade with nice color and bright paper.

Starting Bid: $1,500

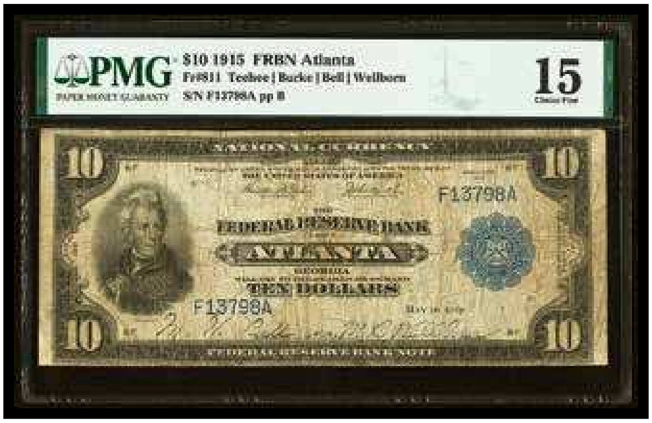


21171 **Fr. 810 $10 1918 Federal Reserve Bank Note PMG Very Fine 25.**

A pleasing mid-grade example, this scarce New York $10 is well margined with bold ink colors and even wear. It is one of just 34 pieces listed in the latest Track & Price census.

Starting Bid: $1,000

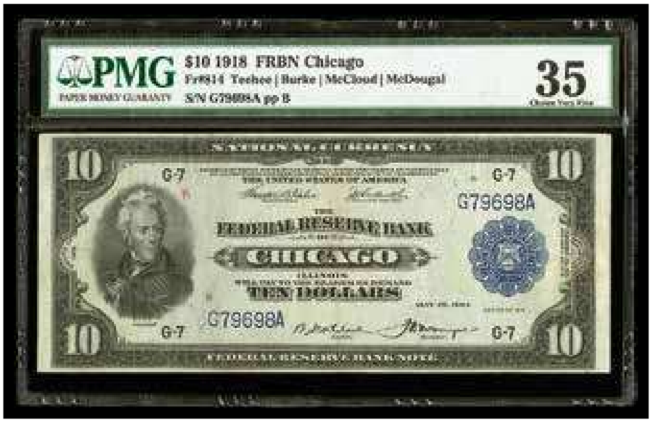
Very Rare Fr. 811 $10 1915 Atlanta FRBN



21172 **Fr. 811 $10 1915 Federal Reserve Bank Note PMG Choice Fine 15.**

A really rare number with Track & Price reporting only 9 known examples, including this piece which is crossing the public auction block for the first time. This fully intact Atlanta $10 shows just plenty of honest wear and is housed in a comment-free holder. Two years ago, we offered a PMG Very Fine 20 example which realized $4,200.

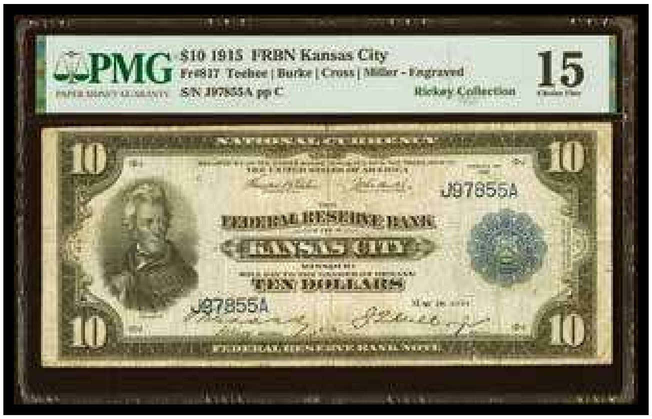
Starting Bid: $1,500



21173 **Fr. 814 $10 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.**

The census lists only 38 total notes for this tough Friedberg number, the majority of which are concentrated in the heavily circulated grades. This Chicago Ten is bright and crisp overall, with a bold overprint and just light, even wear. In our Long Beach auction last year, a PMG Very Fine example realized $3,120.

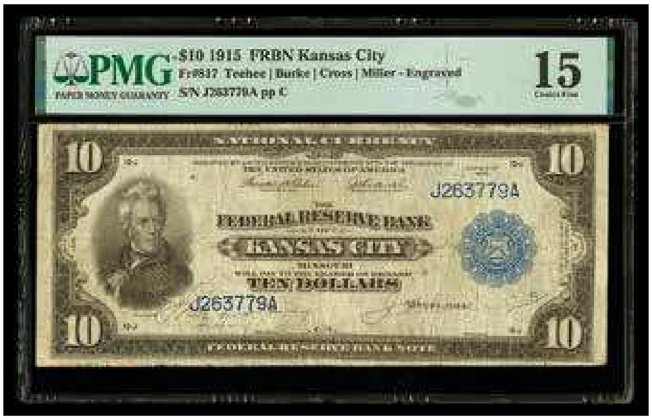
Starting Bid: $1,750



21174 **Fr. 817 $10 1915 Federal Reserve Bank Note PMG Choice Fine 15.**

Fr. 817 is actually a scarcer note in circulated grades than in New, which makes it the perfect type example for any collector wanting to own just one $10 FRBN. It also has "Acting" engraved before "Secretary," adding a little individuality to this Friedberg number. Tonight's offering is a solid, evenly circulated example.

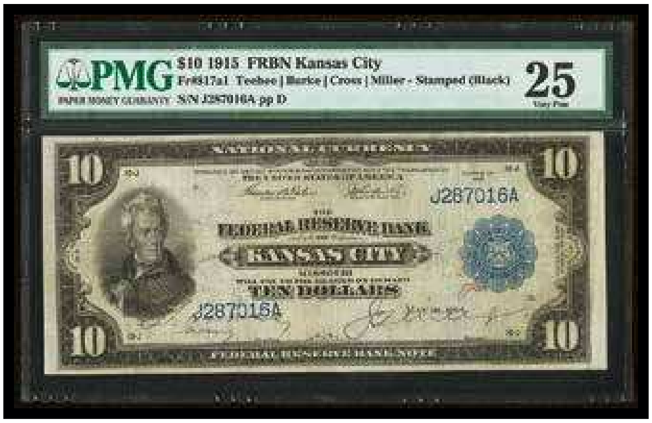
Starting Bid: $750



21175 **Fr. 817 $10 1915 Federal Reserve Bank Note PMG Choice Fine 15.**

An evenly circulated and solid example of this scarce Kansas City $10, this note exhibits just honest wear. Just over 110 notes are recorded for this Friedberg number.

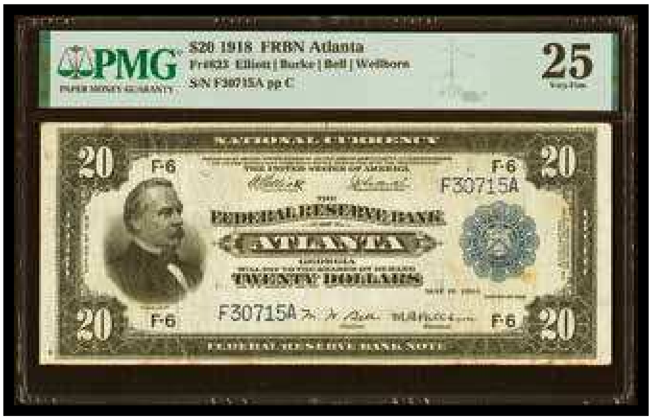
Starting Bid: $750



21176 **Fr. 817a1 $10 1915 Federal Reserve Bank Note PMG Very Fine 25.**

Friedberg assigned a new number for this variety, as it displays hand stamped black signatures and the word "Acting" before "Secretary." The exact rarity of this variety is not definitively known. This offering, which is a new addition to the sixteen pieces listed in the Track & Price census, exhibits even wear and nice color. A minor restoration has been executed on the note.

Starting Bid: $750

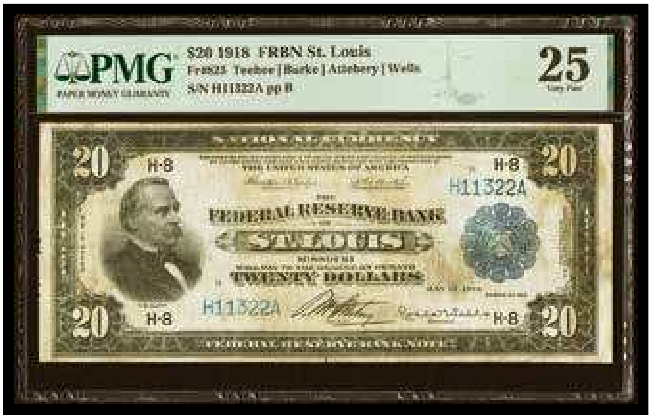


21177 **Fr. 823 $20 1918 Federal Reserve Bank Note PMG Very Fine 25.**

A tough district for this design type, which is scarce from any of its five issuing districts, this moderately circulated Atlanta $20 is a new addition to the 51 pieces reported for this Friedberg number. It shows nice color for the grade with some staining mentioned by PMG.

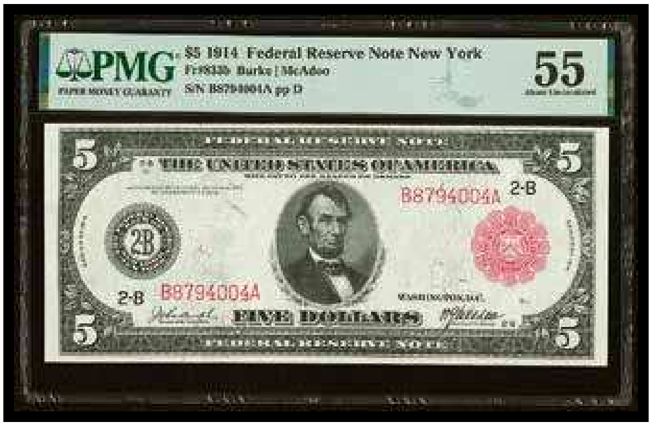
Starting Bid: $1,500

Newly Reported Fr. 825 St. Louis $20 FRBN

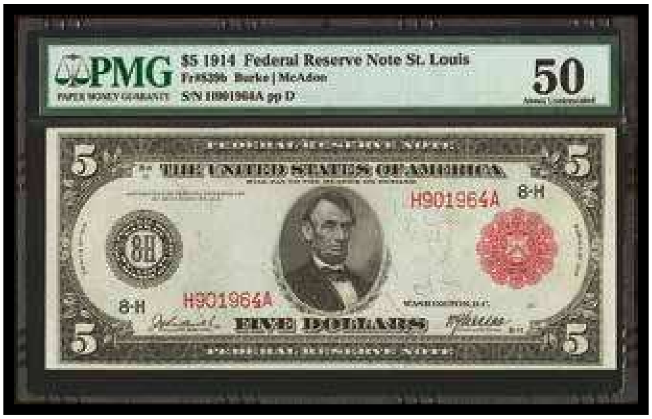


21178 **Fr. 825 $20 1918 Federal Reserve Bank Note PMG Very Fine 25.**
A mere 27 St. Louis $20 Federal Reserve Bank Notes are listed in the census, with the highest graded example reported to date grading Extremely Fine. This new entrant to the census displays even wear but does have some staining.
Starting Bid: $1,750

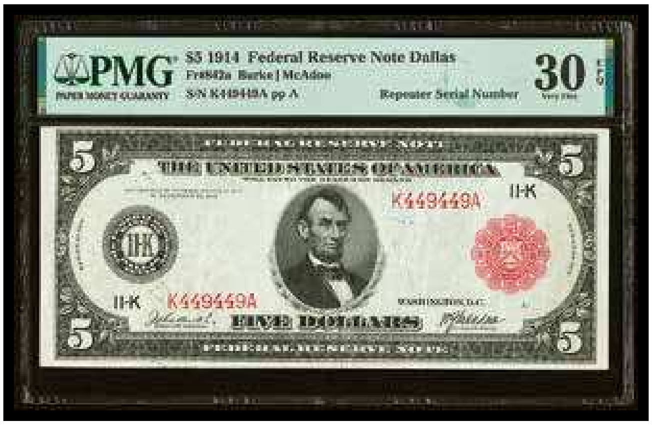
FEDERAL RESERVE NOTES



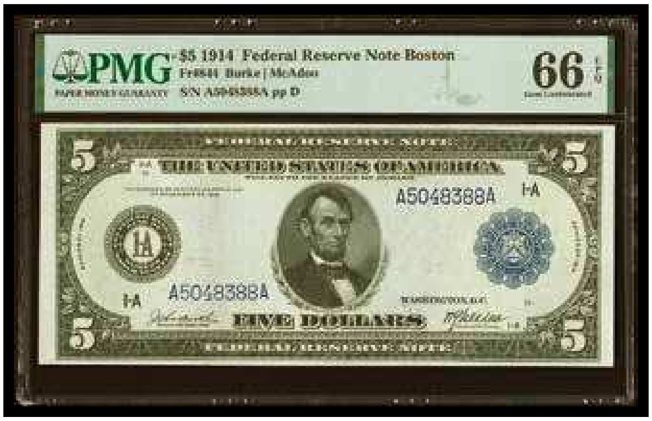
21179 **Fr. 833b $5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55.**
A very well margined New York Red Seal, this example displays a bold red overprint and only minimal circulation.
Starting Bid: $875



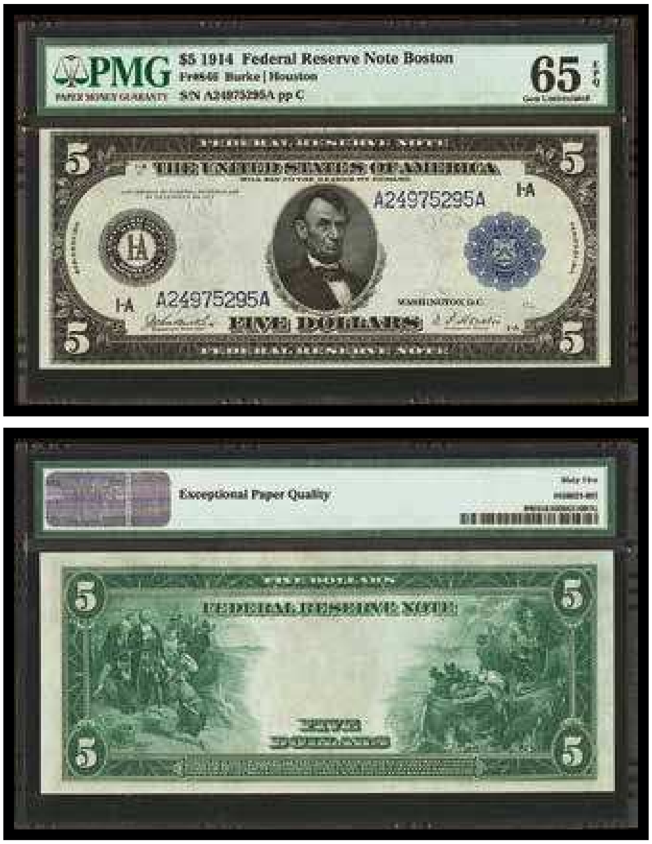
21180 **Fr. 839b $5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 50.**
This pleasing, lightly circulated Red Seal from St. Louis retains bright paper and a deep red overprint. Neither of the major services has graded a note above the AU level for this scarce number.
Starting Bid: $1,250



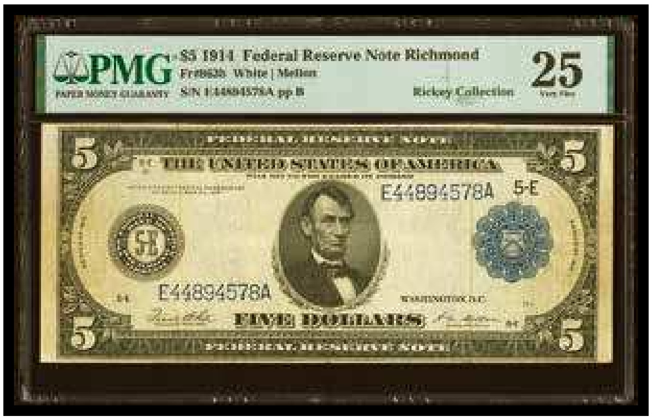
21181 **Fr. 842a $5 1914 Red Seal Federal Reserve Note PMG Very Fine 30 EPQ.**
A very scarce Dallas Red Seal that has only 24 pieces currently reported. This lovely example is everything one could want in a modestly circulated piece: cherry red inks, bright paper, and a modicum of light folds. This note is greatly enhanced in value with Repeater Serial Number K449449A.
Starting Bid: $750



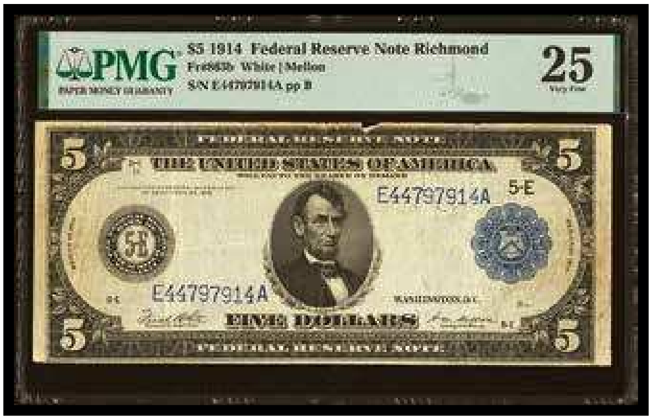
21182 **Fr. 844 $5 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.**
A beautiful, well margined, and pack fresh Boston $5, this is one of just two pieces graded at this level by PMG. That service has graded just one piece a single point finer than this pretty note.
Starting Bid: $1,000



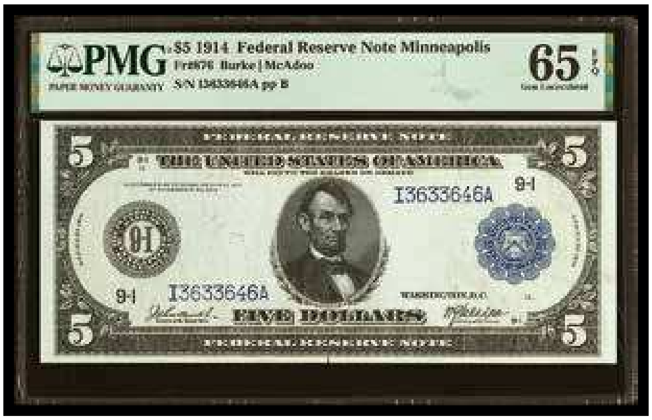
21183 **Fr. 846 $5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.**
Strong embossing and a bold overprint are seen on this large size Boston FRBN. Neither grading service has graded any example of this higher than this note, with this lovely piece the only note 65-graded by PMG.
Starting Bid: $1,000



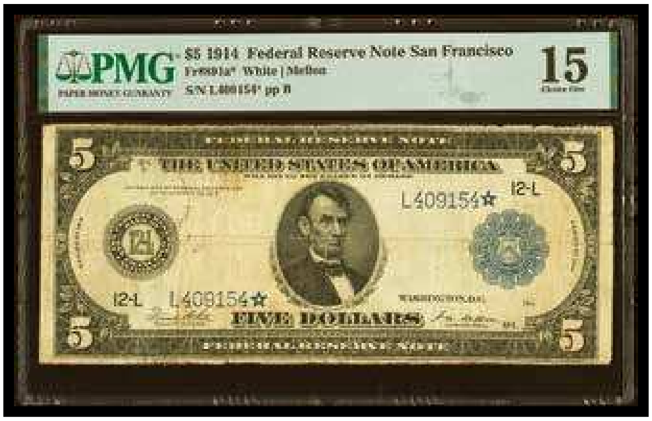
21184 **Fr. 863b $5 1914 Federal Reserve Note PMG Very Fine 25.**
An evenly circulated and solid example of a very rare Friedberg number, this is one of just sixteen notes reported for this "b" variety, just one of which has crossed the public auction block since 2013.
Starting Bid: $875



21185 **Fr. 863b $5 1914 Federal Reserve Note PMG Very Fine 25.**
A bit circulated with some small tears, but this note is one of only 16 examples reported for this rare Friedberg number that represents the scarcer "b" variety.
Starting Bid: $750



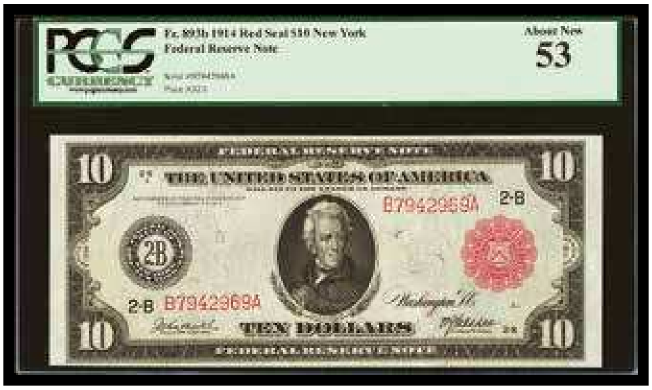
21186 **Fr. 876 $5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.**
A lovely example, this Minneapolis FRN is tied with just two other pieces as the finest graded by PMG. It features a vivid blue overprint and solid embossing.
Starting Bid: $750



21187 **Fr. 891a★ $5 1914 Federal Reserve Star Note PMG Choice Fine 15.**

A circulated but intact example, this scarce San Francisco FRN star still displays good color.

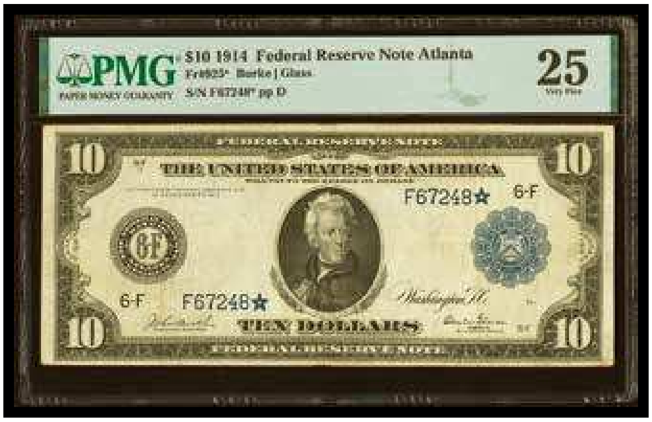
Starting Bid: $500



21188 **Fr. 893b $10 1914 Red Seal Federal Reserve Note PCGS About New 53.**

The serial number embossing is particularly strong on this attractive $10 New York Red Seal. Some light teller handling is seen in certain areas, but any distinct fold is not readily apparent through the third party holder.

Starting Bid: $750

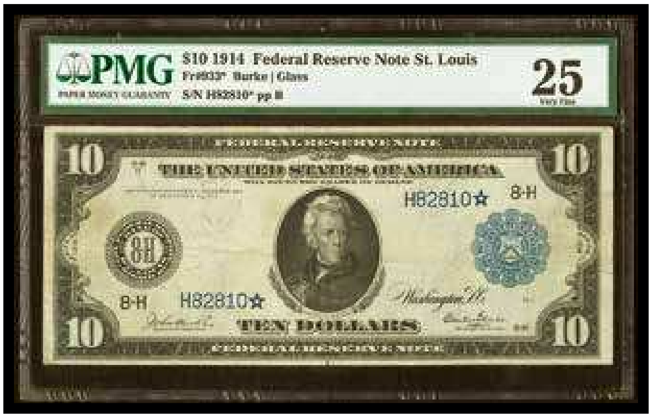


21189 **Fr. 925★ $10 1914 Federal Reserve Star Note PMG Very Fine 25.**

Five examples are known of this Burke-Glass Atlanta star, none of which have been publicly offered since 2015. One of that quintet, this replacement note is crossing the auction block for the first time. It is a bright, well printed star with PMG just mentioning pinholes.

Starting Bid: $1,000

Newly Reported Fr. 933★ FRN Star

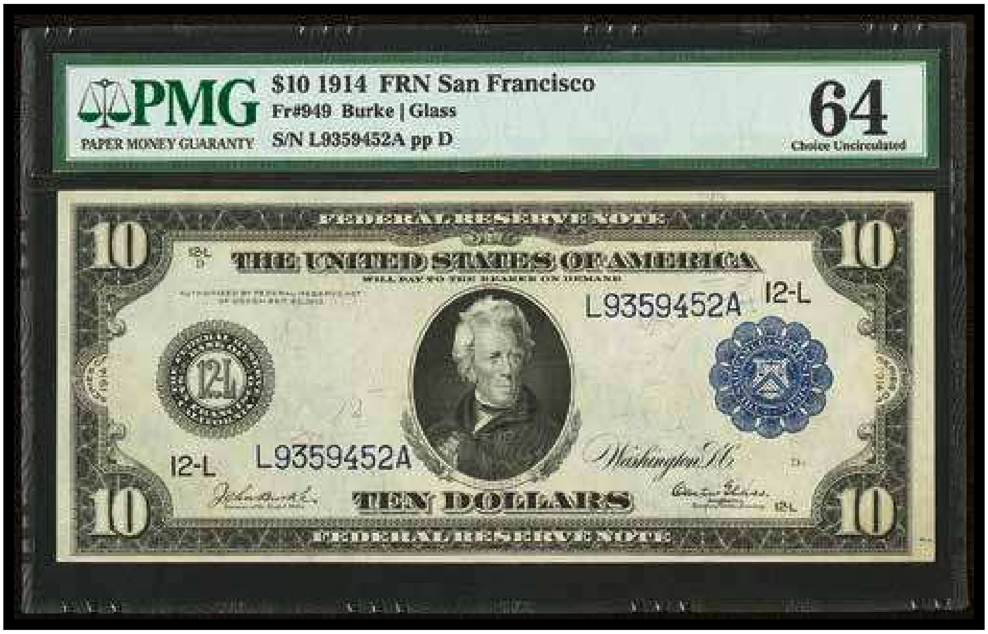


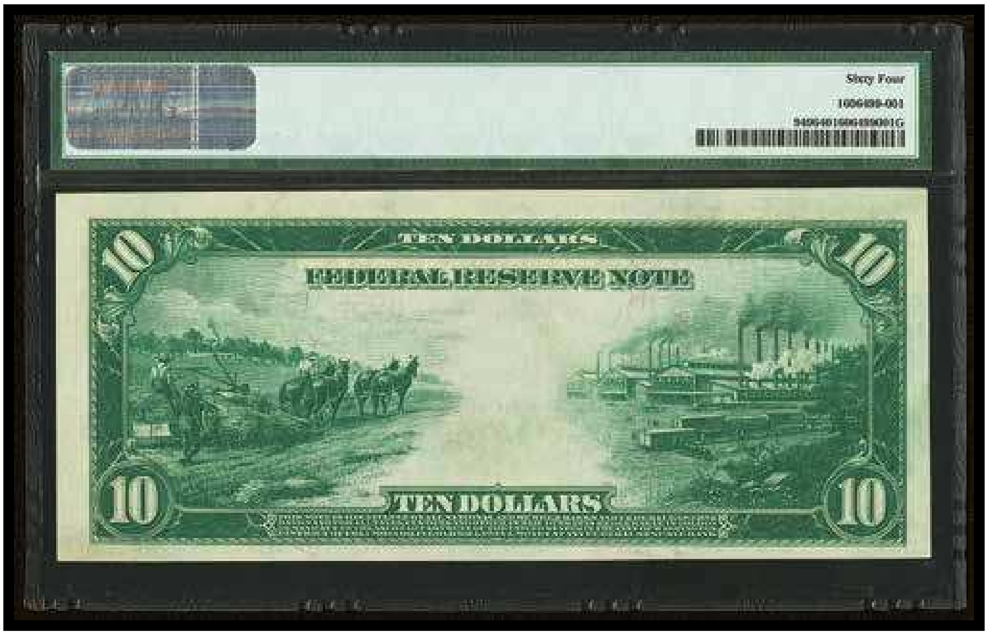
21190 **Fr. 933★ $10 1914 Federal Reserve Star Note PMG Very Fine 25.**

This offering is just the fifth example of this very rare Burke-Glass FRN star to be reported and the first replacement note to cross the public auction block since 2015. It is a pleasing mid-grade star with nice color and even wear.

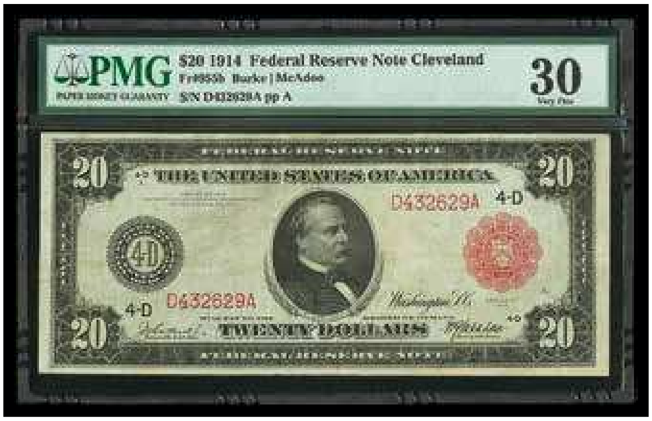
Starting Bid: $1,500

Sole Uncirculated Fr. 949 Burke-Glass $10

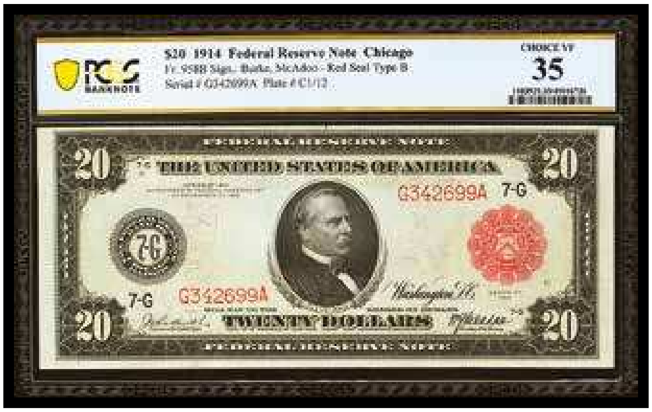




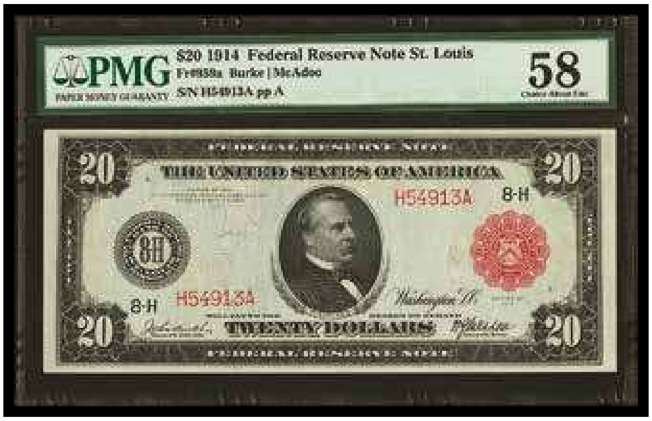
21191 **Fr. 949 $10 1914 Federal Reserve Note PMG Choice Uncirculated 64.**
A bright, well embossed Burke-Glass $10 from San Francisco, this is the sole CU example graded by either of the major services. With its closest competitor being a PMG About 55 note that has never been publicly offered, this note is a must have for the Federal Reserve Note specialist.
From The Dwane Johansen Collection
Starting Bid: $2,000



21192 **Fr. 955b $20 1914 Red Seal Federal Reserve Note PMG Very Fine 30.**
A pleasing mid-grade example, this Cleveland Red Seal features bright paper and a bold red overprint.
Starting Bid: $625

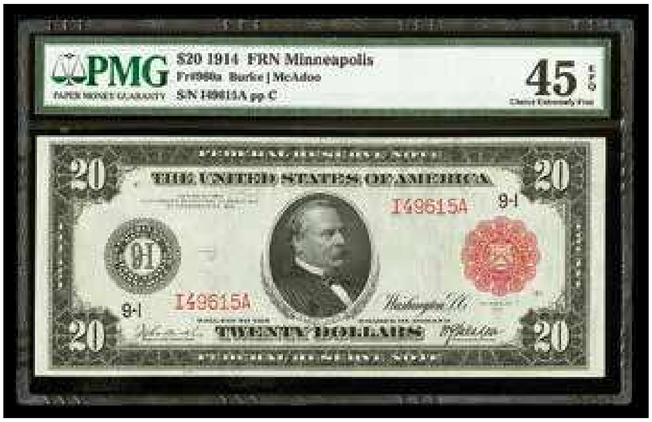

$20 1914 Federal Reserve Note Chicago
Fr. 958B Sign.: Burke, McAdoo - Red Seal Type B
Serial # G342699A Plate # C1/12
CHOICE VF
35

21193 **Fr. 958b $20 1914 Red Seal Federal Reserve Note PCGS Banknote Choice VF 35.**
A rare note, with only 34 reported examples, *not* including this note which is new to the Track & Price census. This is a very clean example, well printed on bright paper, with decent margins and face-to-back registration.
Starting Bid: $800



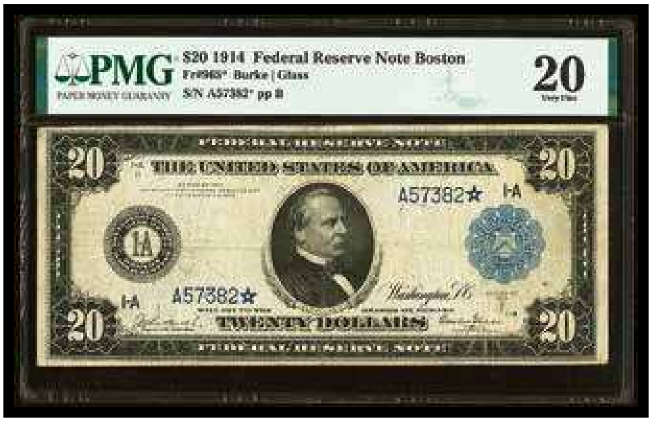
21194 **Fr. 959a $20 1914 Red Seal Federal Reserve Note PMG Choice About Unc 58.**
This St. Louis District Twenty has beautiful color and terrific eye appeal with no real evidence of circulation. Last on the market in a 2001 auction, it has also received the comment "Good Embossing" from PMG.
Starting Bid: $2,000

High-End Minneapolis $20 Red Seal



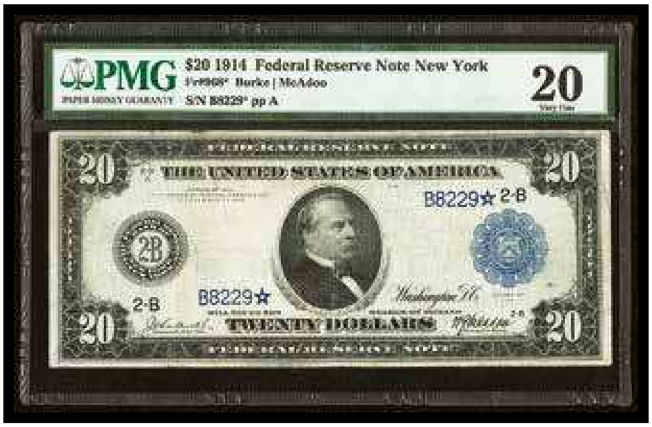
21195 **Fr. 960a $20 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45 EPQ.**
According to Track & Price, there are only 39 examples known of this "a" type Minneapolis Red Seal, none of which have been awarded a CU grade by either service. This is one of the finer survivors, with four wide margins, ideal ink colors, and fully original paper surfaces. Last year, we auctioned a PMG 45 (no EPQ) example for $4,080.
Starting Bid: $2,000

Rare Fr. 965★ $20 FRN Star - One of Four Known

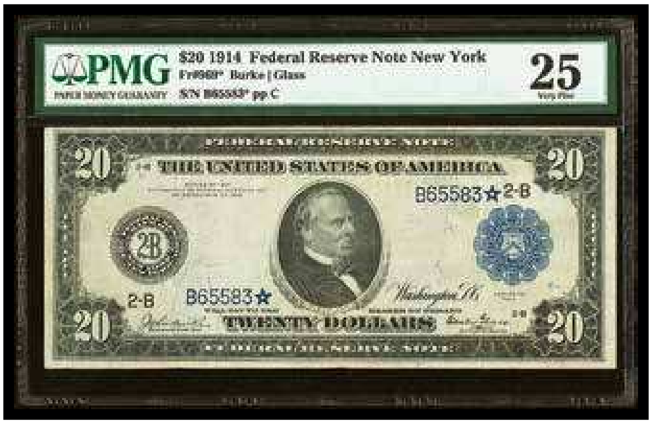


21196 **Fr. 965★ $20 1914 Federal Reserve Star Note PMG Very Fine 20.**
A very rare $20 FRN star, this piece is one of four replacement notes in the census, none of which grade higher than Very Fine 35. This is a pleasing mid-grade star with nice color and solid paper.
Starting Bid: $1,250

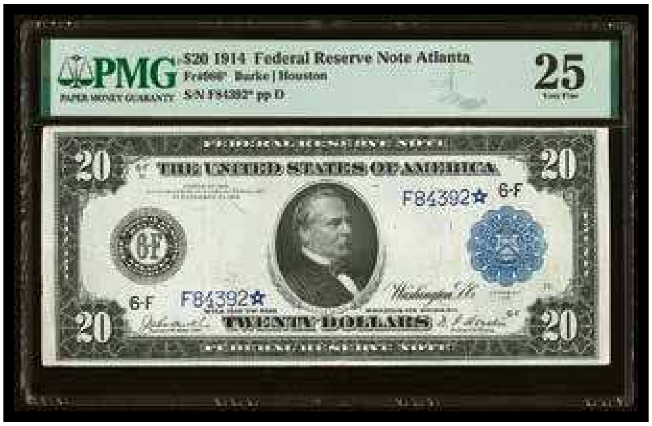
One of Five Reported
Fr. 968★ $20 FRN Star Note



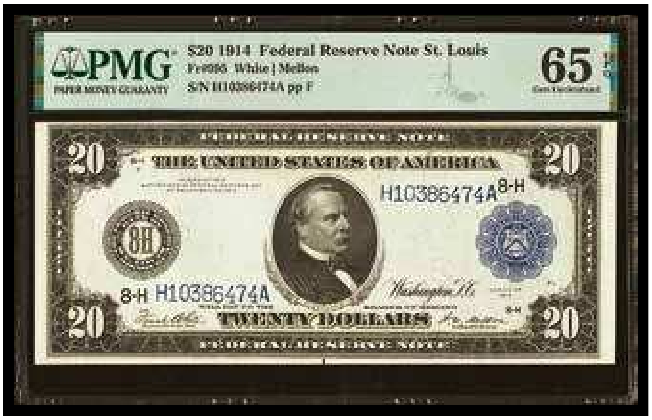
21197 **Fr. 968★ $20 1914 Federal Reserve Star Note PMG Very Fine 20.**
A rare $20 FRN star from the New York district, this is one of just five pieces reported for the Friedberg number. The note is evenly circulated, with good color for the grade and resides in a comment free holder.
Starting Bid: $1,250

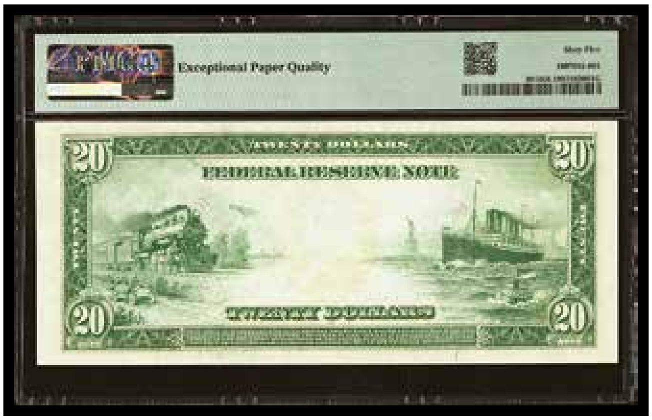


21198 **Fr. 969★ $20 1914 Federal Reserve Star Note PMG Very Fine 25.**
A scarce Burke-Glass star, with just 14 examples in the census, none grading higher than VF 30. This evenly circulated replacement note has a bold blue overprint.
Starting Bid: $1,000



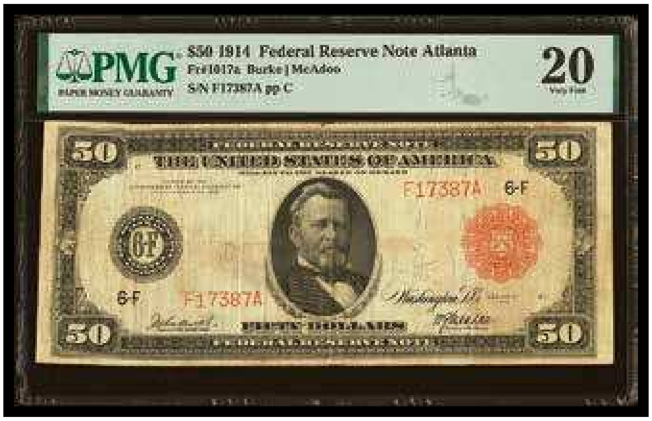
21199 **Fr. 986★ $20 1914 Federal Reserve Star Note PMG Very Fine 25.**
A very rare star, this piece is one of just six examples reported for the Friedberg number. This moderately circulated replacement note has had rust stains lightened.
Starting Bid: $750



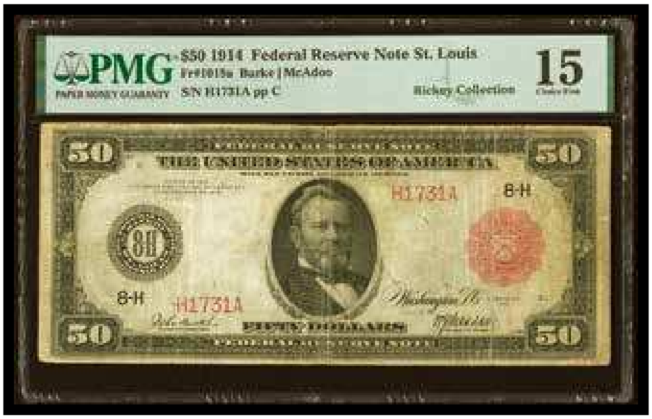


21200 **Fr. 995 $20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.**
Bright paper, bold original embossing, and excellent margins adorn this St. Louis District $20 Gem. Last year, an identically graded piece fetched $3,600 at auction.
Starting Bid: $1,500

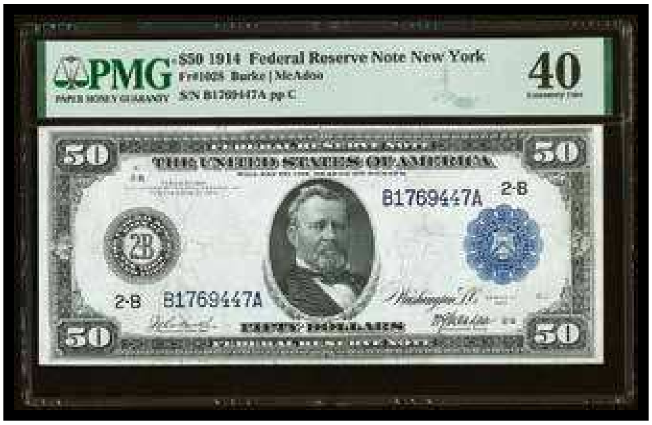
Rare Fr. 1017 Atlanta $50 Red Seal



21201 **Fr. 1017 $50 1914 Red Seal Federal Reserve Note PMG Very Fine 20.**
This is one of just 18 pieces reported for this very scarce Atlanta $50 Red Seal that was issued only for the "a" variety. It is a pleasing, moderately circulated example with good color and just honest wear.
Starting Bid: $1,500

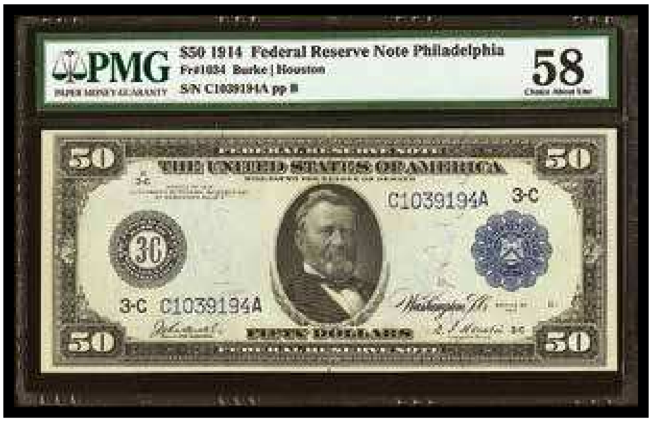


21202 **Fr. 1019a $50 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.**
A very scarce Friedberg number with 16 pieces reported in all grades, this St. Louis $50, which was last on the market in a 2008 auction, is evenly circulated and displays nice color for the grade.
Starting Bid: $1,000

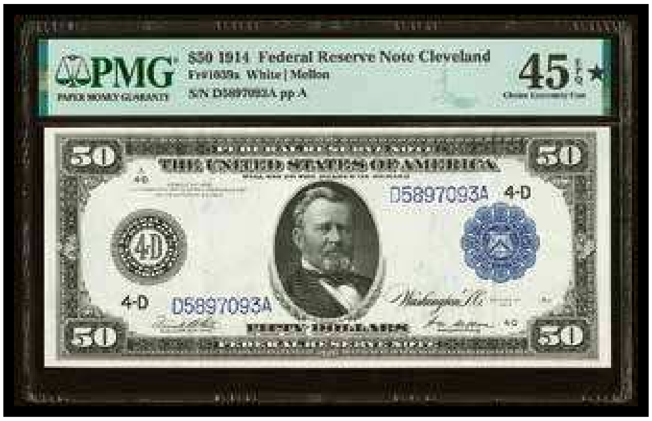


21203 **Fr. 1028 $50 1914 Federal Reserve Note PMG Extremely Fine 40.**
A very colorful and well embossed New York $50, this note likely would have received the EPQ designation from PMG if not for a spindle hole.
Starting Bid: $500

Finest Graded Fr. 1034 Philadelphia $50 FRN

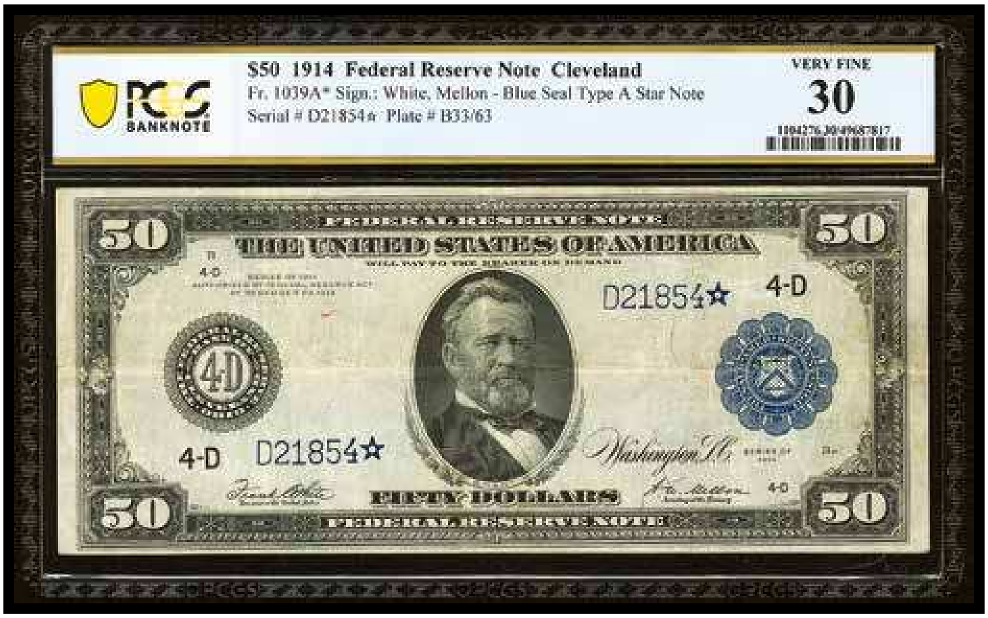


21204 **Fr. 1034 $50 1914 Federal Reserve Note PMG Choice About Unc 58.**
A fairly scarce Philadelphia district $50, this piece is especially desirable in this attractive grade. Of the 125 examples enumerated by Track & Price, none have received a CU grade from either service. This nicely margined and sharply inked example is the sole finest piece graded by PMG. Two years ago, we auctioned a PCGS About New 55 note which realized $2,640.
Starting Bid: $1,500

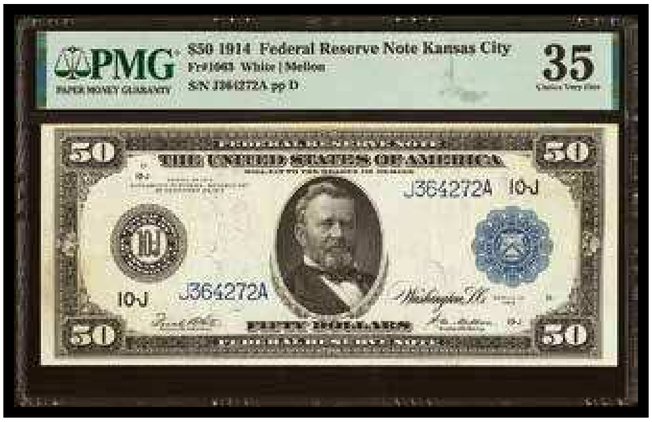


21205 **Fr. 1039a $50 1914 Federal Reserve Note PMG Choice Extremely Fine 45 EPQ★.**
A beautiful Cleveland district $50 Federal Reserve Note, this piece was last market in our 2009 Central States auction. Just a couple of very light folds are found on this boldly inked and well margined example that received PMG's "★" designation for exceptional eye appeal.
Starting Bid: $1,250

1914 Cleveland $50 Star - One of About a Dozen Known

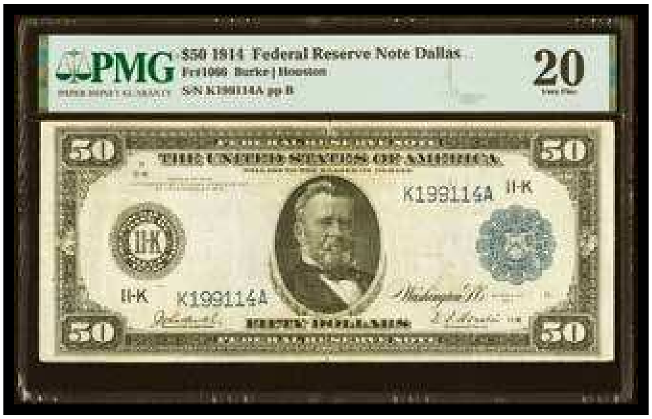


21206 **Fr. 1039a★ $50 1914 Federal Reserve Star Note PCGS Banknote Very Fine 30.**
The Track & Price census for this Friedberg number stands at 12, including this note. It is well printed with good colors and has decent margins and face-to-back registration. At the height of the Large Size star market in 2013, a similarly graded piece topped $7,000.
Starting Bid: $2,000

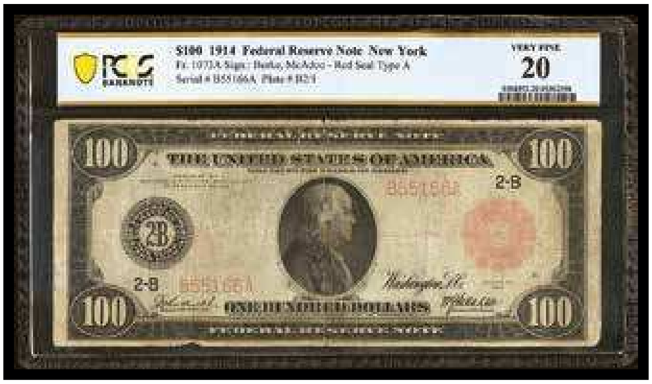


21207 **Fr. 1063 $50 1914 Federal Reserve Note PMG Choice Very Fine 35.**
One of the very scarce White-Mellon Friedberg numbers with only 20 survivors enumerated in the census, this bright, well margined note, with excellent color, is a new addition to that small group. PMG has noted a rust stain at top right which has been lightened.
Starting Bid: $1,250

One of Only Nine Known

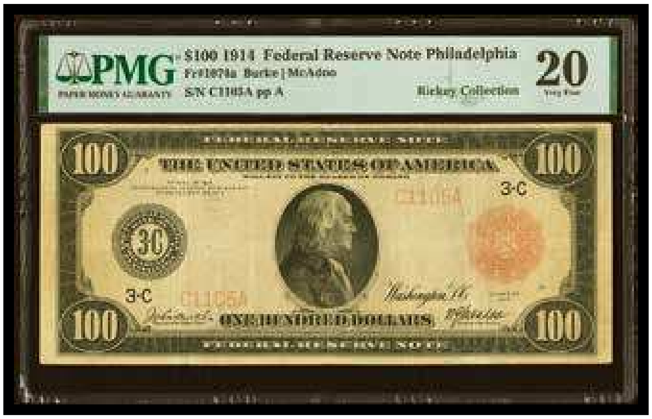


21208 **Fr. 1066 $50 1914 Federal Reserve Note PMG Very Fine 20.**
A rather tough and difficult to find 1914 $50 from the Dallas district is offered here. The Track & Price census states that only a meager nine examples are available to the collecting community, including this piece which was last on the market in a 2009 auction. In our recent Central States auction, a repaired PMG Very Fine 25 note realized $2,100.
Starting Bid: $1,000

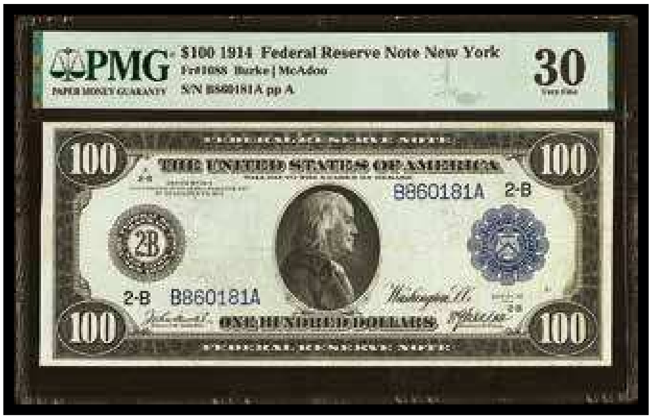


21209 **Fr. 1073a $100 1914 Red Seal Federal Reserve Note PCGS Banknote Very Fine 20.**
With only 20 surviving examples in the Track & Price census, this $100 from the New York district is a bit of a sleeper rarity. This example has pinholes, minor edge roughness, and adhesive residue on the back.
Starting Bid: $1,350

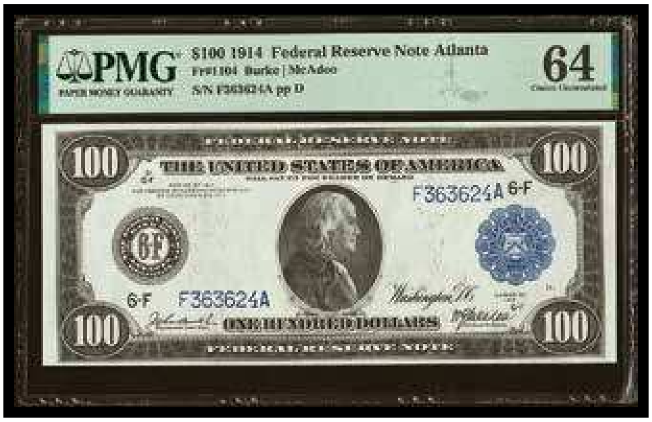
Rare Fr. 1074a $100 Philadelphia Red Seal First Offering in Ten Years



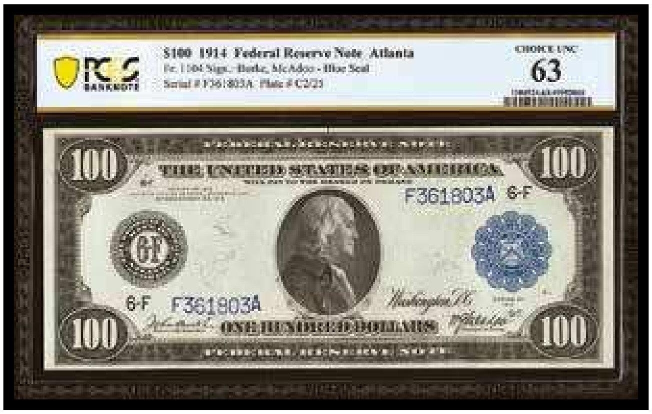
21210 **Fr. 1074a $100 1914 Red Seal Federal Reserve Note PMG Very Fine 20.**
A just plain rare $100 Red Seal Federal Reserve Note is offered here, with just sixteen pieces recorded. None of those have made a public appearance in the past ten years, according to Track & Price. Tonight's offering is a moderately circulated example that crossed the auction block in our 2010 ANA auction.
Starting Bid: $1,250



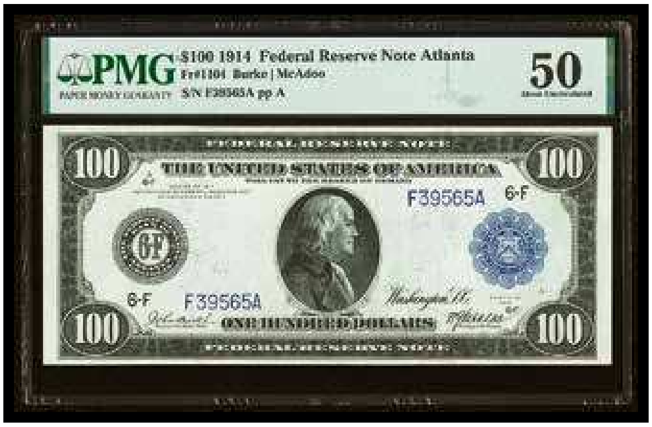
21211 **Fr. 1088 $100 1914 Federal Reserve Note PMG Very Fine 30.**
This well margined New York $100 displays bright paper and a bold overprint.
Starting Bid: $750



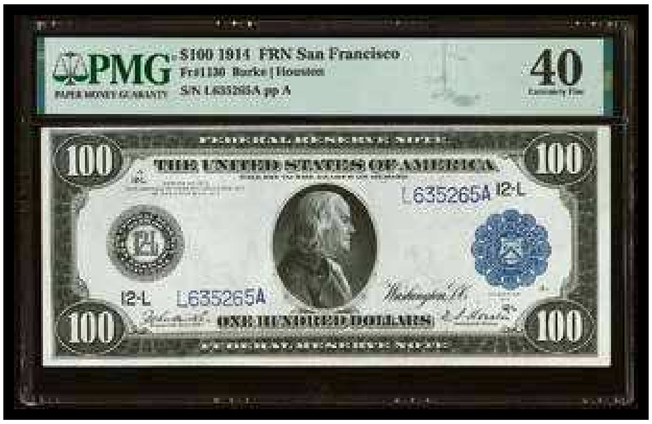
21212 **Fr. 1104 $100 1914 Federal Reserve Note PMG Choice Uncirculated 64.**
The allegorical representations of *Labor, Plenty, America, Peace*, and *Commerce* make this one of the more interesting designs in U.S. paper money. This Atlanta $100 is bright and nicely margined, with excellent eye appeal.
Starting Bid: $1,750



21213 **Fr. 1104 $100 1914 Federal Reserve Note PCGS Banknote Choice Unc 63.**
Treasury Seal and serial number embossing stands out on this nicely preserved Atlanta $100. Next, our ruler tells us that this example is well centered within balanced margins. The note's natural paper wave is best observed in the bottom margin on the back. This $100 definitely has the appearance of higher grade.
Starting Bid: $1,750

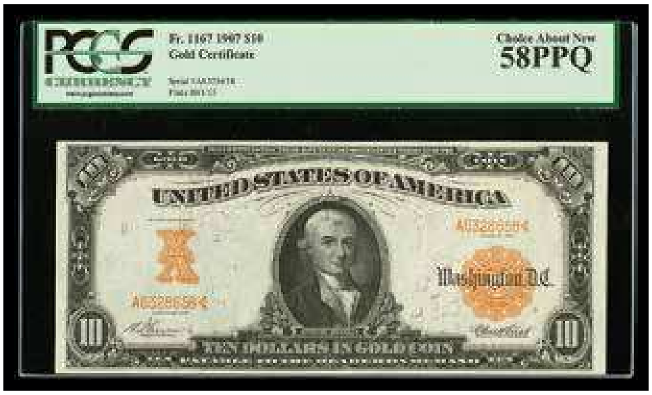


21214 **Fr. 1104 $100 1914 Federal Reserve Note PMG About Uncirculated 50.**
Nice color and solid embossing are found on this well margined Atlanta $100 that appears New within its PMG holder.
Starting Bid: $1,250

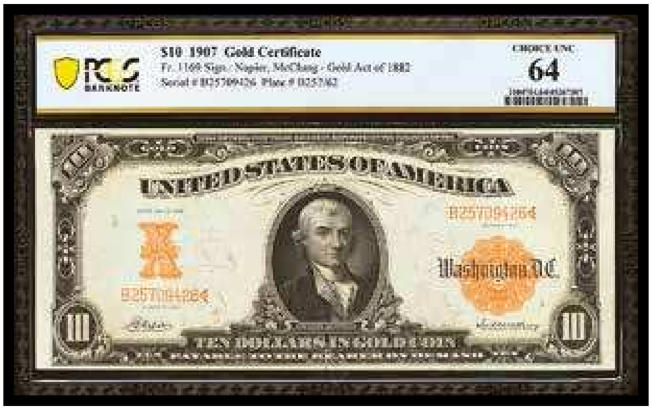


21215 **Fr. 1130 $100 1914 Federal Reserve Note PMG Extremely Fine 40.**
A better Friedberg number for the $100 FRNs with fewer than 100 notes in the latest census, this bright, sharply inked example has seen only light circulation.
Starting Bid: $750

GOLD CERTIFICATES

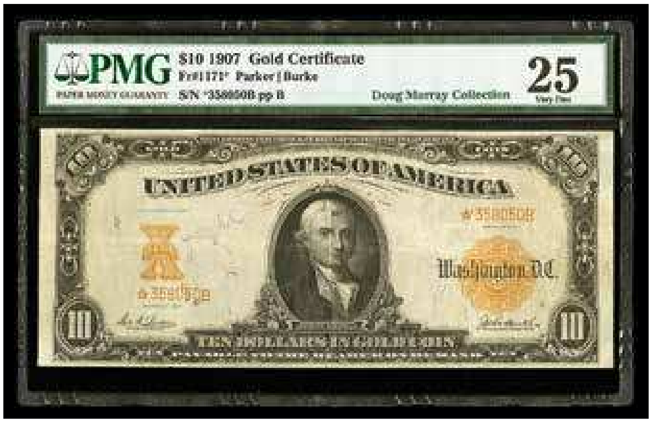


21216 **Fr. 1167 $10 1907 Gold Certificate PCGS Choice About New 58PPQ.**
This brilliantly colored Vernon-Treat $10 Gold displays bright paper, bold original embossing, and only minimal handling.
Starting Bid: $1,000

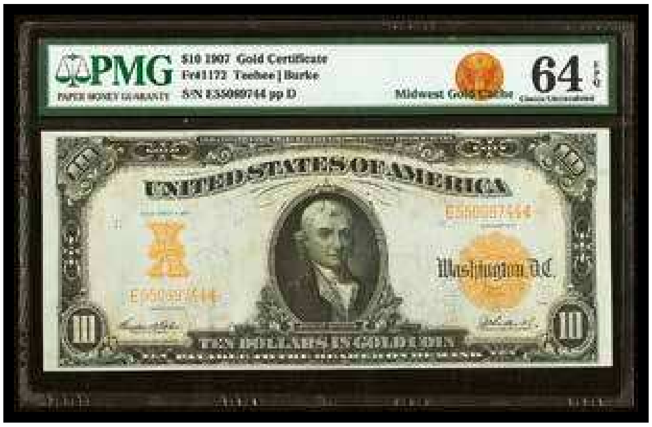


21217 **Fr. 1169 $10 1907 Gold Certificate PCGS Banknote Choice Unc 64.**
A lovely note, this example is well printed with vibrant colors on bright paper with very nice margins and face-to-back centering. The focal point of the design is a large portrait of Michael Hillegas, first Treasurer of the United States.
Starting Bid: $1,500

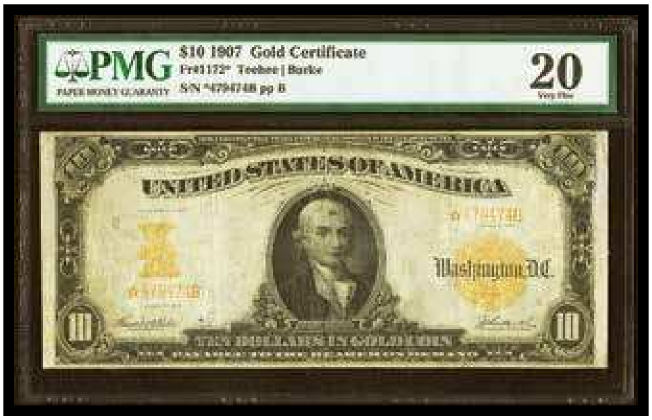
Elusive Fr. 1171★ $10 Gold Certificate



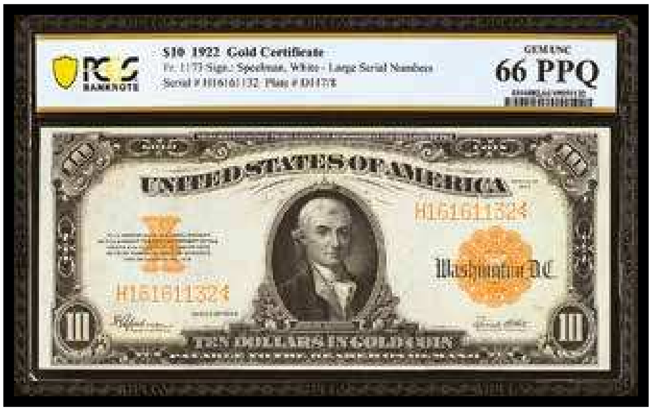
21218 **Fr. 1171★ $10 1907 Gold Certificate Star PMG Very Fine 25.**
This is one of a mere eight stars reported for this scarce Friedberg number and a replacement note that was a highlight of The Doug Murray Collection for decades. It features even wear and a vivid orange back.
Starting Bid: $1,750



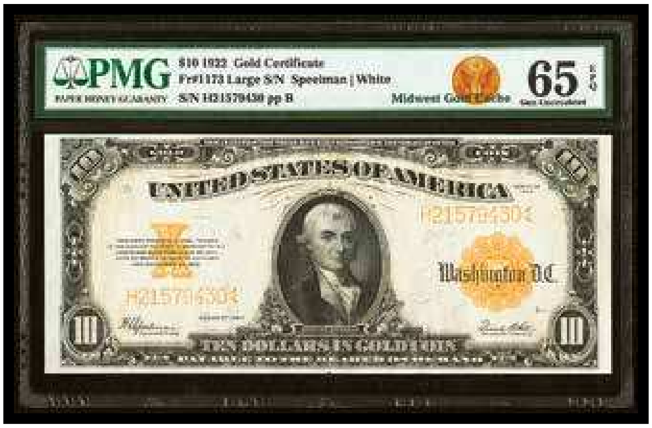
21219 **Fr. 1172 $10 1907 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
Gem sized margins frame this perfectly embossed note. The original paper wave is easy to see through the holder.
Starting Bid: $1,500



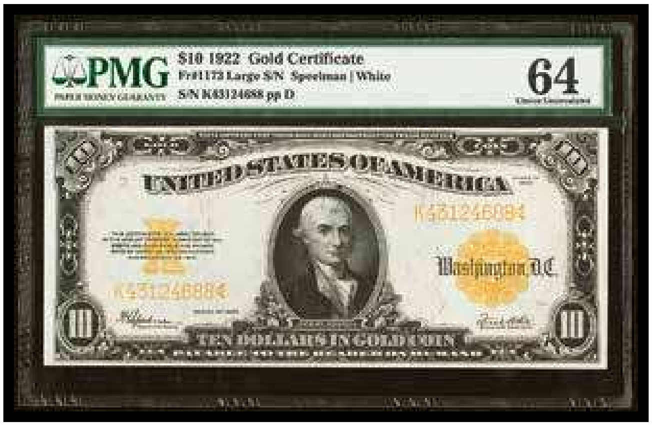
21220 **Fr. 1172★ $10 1907 Gold Certificate Star PMG Very Fine 20.**
A moderately circulated example of this scarce $10 Gold replacement note, this is one of just eighteen stars in the latest census. It exhibits nice color, with PMG mentioning some trimming of its margins.
Starting Bid: $750



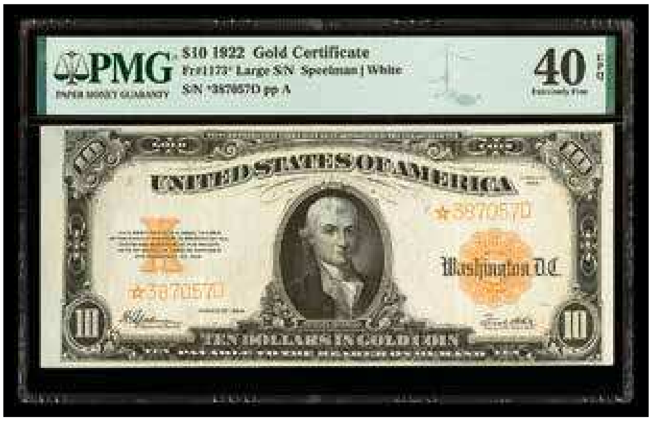
21221 **Fr. 1173 $10 1922 Gold Certificate PCGS Banknote Gem Unc 66 PPQ.**
With vibrant colors, excellent paper surfaces, and nice margins and face-to-back registration, this Gold Certificate's grade is surpassed by only two other notes of the 579 notes presently graded by PCGS Banknote. As a point of reference PMG has graded 5,695 of this Friedberg number, with only seven notes reported in higher grades.
From The Benedict Family Collection
Starting Bid: $2,150



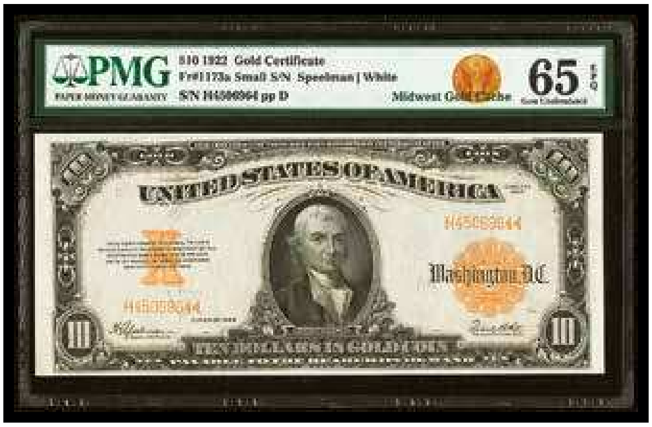
21222 **Fr. 1173 $10 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ.**
Deep golden-orange inks are seen on the overprint. The well centered back design is bathed in bold color.
Starting Bid: $1,500



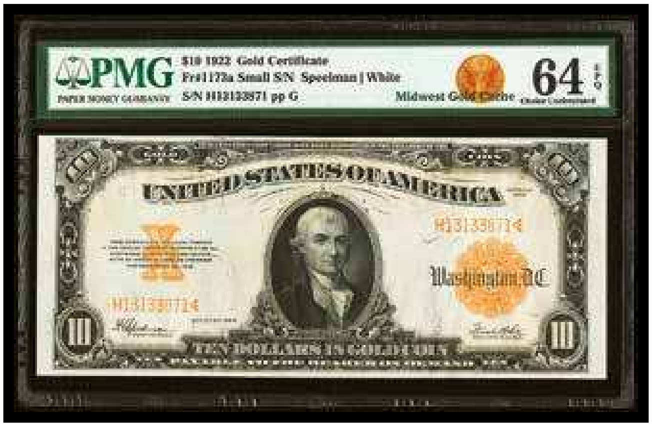
21223 **Fr. 1173 $10 1922 Gold Certificate PMG Choice Uncirculated 64.**
A bright and attractive $10 Gold, this piece features bold ink colors on both sides and serial number embossing.
Starting Bid: $875



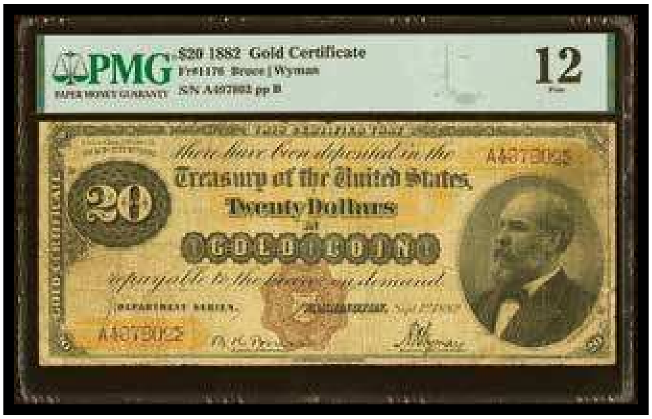
21224 **Fr. 1173★ $10 1922 Gold Certificate Star PMG Extremely Fine 40 EPQ.**
Bright paper, bold ink colors, and original surfaces define this lightly circulated $10 Gold star.
Starting Bid: $750



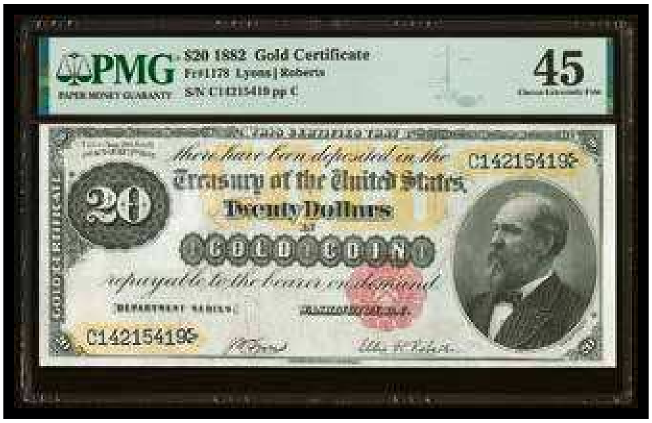
21225 **Fr. 1173a $10 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ.**
This is the first offering of this small serial numbered type to be offered in two years. The type, which is much rarer in total numbers, is tough to locate in Gem or better grades.
Starting Bid: $2,000



21226 **Fr. 1173a $10 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
A delightful example of this scarcer type. The overprint and back design elements are incredibly bright and attractive with the paper wave beaming from beneath the holder.
Starting Bid: $1,250

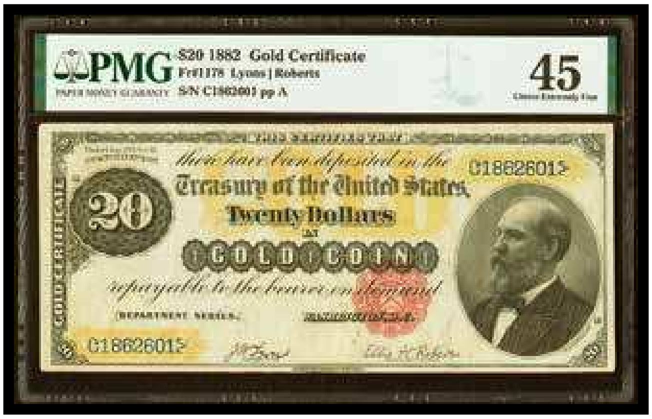


21227 **Fr. 1176 $20 1882 Gold Certificate PMG Fine 12.**
The small brown seal, Bruce-Wyman $20 Gold Certificates are one of the scarcer early Gold notes with barely two dozen pieces reported. This circulated example, which is in the census, still exhibits pleasing color with just plenty of honest wear.
Starting Bid: $1,250

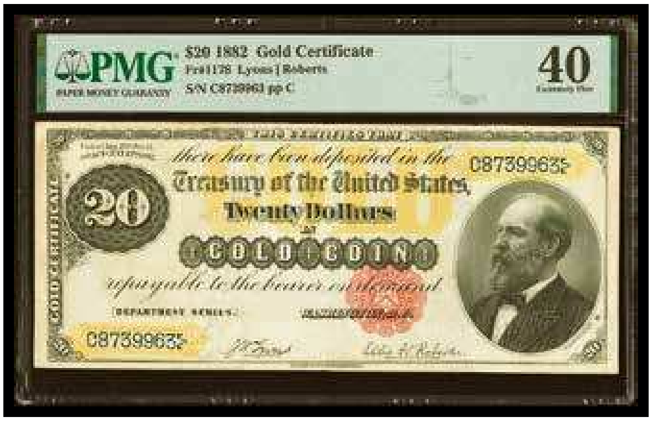


21228 **Fr. 1178 $20 1882 Gold Certificate PMG Choice Extremely Fine 45.**
This handsome and utterly problem free, Extremely Fine gold certificate bears a razor sharp portrait of James Garfield at the right. Garfield was shot on July 2, 1881 and lingered, clinging to life, until September 19 of that year. The plates for the 1882 Series note were prepared during the mourning period for the late president, so he was a natural choice for them.
Starting Bid: $2,000

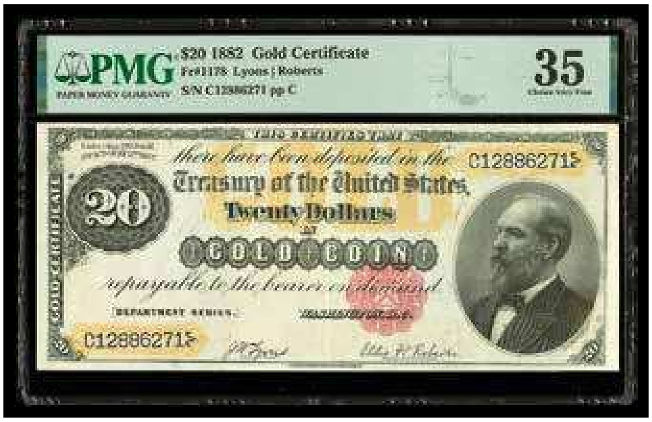
Nice 1882 $20 Gold Certificate



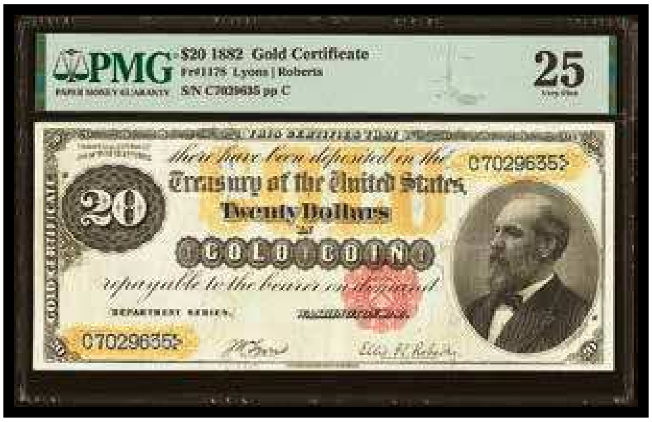
21229 **Fr. 1178 $20 1882 Gold Certificate PMG Choice Extremely Fine 45.**
This is an unusually nice example of this scarce type. The margins are broad and even, the ink colors are ideal, and the paper surfaces show only light, even wear. Even the back, which often comes faded on this type, remains remarkably bold.
Starting Bid: $2,000



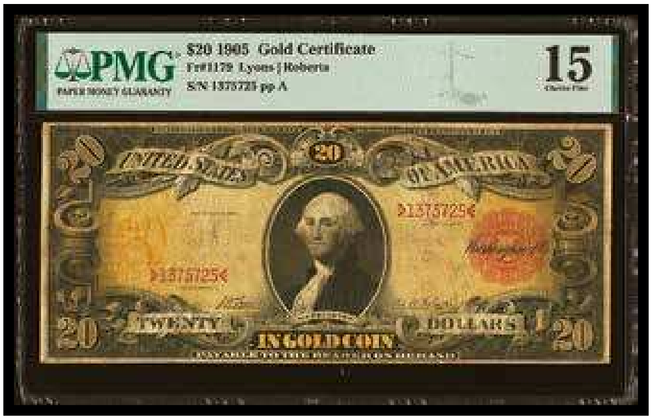
21230 **Fr. 1178 $20 1882 Gold Certificate PMG Extremely Fine 40.**
A nicely margined and well printed example, this early $20 Gold was last on the market in our March 2000 auction. The back color has held up well on this lightly circulated note.
Starting Bid: $1,250



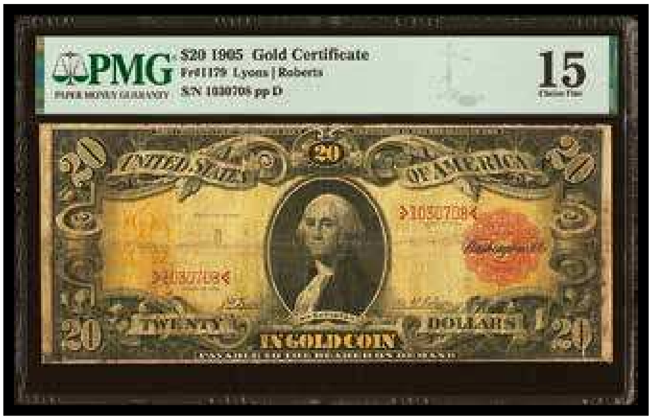
21231 **Fr. 1178 $20 1882 Gold Certificate PMG Choice Very Fine 35.**
The red Treasury seal retains good color as does the orange back on this moderately circulated $20 Gold that has had some stains lightened.
Starting Bid: $1,000



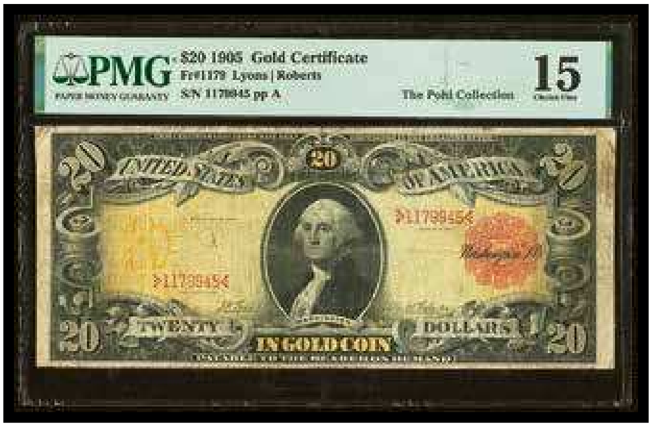
21232 **Fr. 1178 $20 1882 Gold Certificate PMG Very Fine 25.**
A bright mid-grade example of this early $20 Gold Certificate, this note is very well margined with great color on both face and back.
Starting Bid: $875



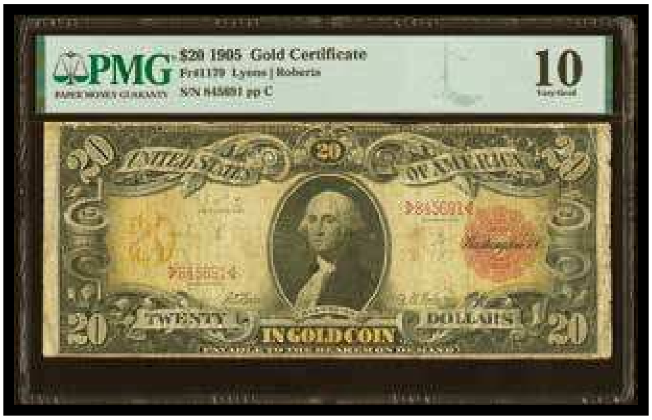
21233 **Fr. 1179 $20 1905 Gold Certificate PMG Choice Fine 15.**
A moderately circulated example, this always popular Technicolor $20 has very nice color for the grade on both face and back. PMG mentions repairs, but any such repairs do not detract at all from this example's overall appearance.
Starting Bid: $1,750



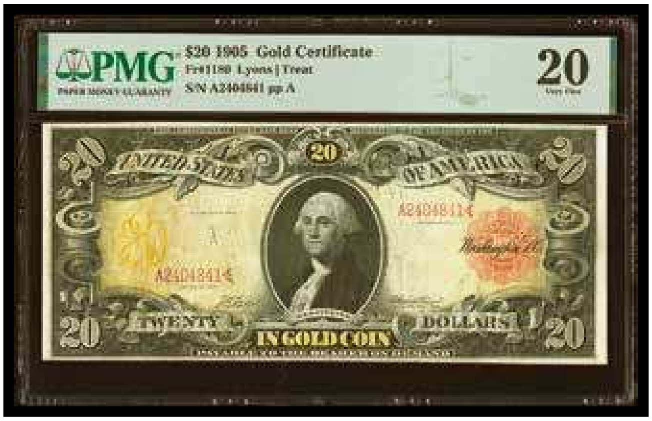
21234 **Fr. 1179 $20 1905 Gold Certificate PMG Choice Fine 15.**
This circulated example of this popular Technicolor $20 has margins that have been trimmed and some staining. However, its colors remain unusually attractive for the grade on both face and back.
Starting Bid: $1,750



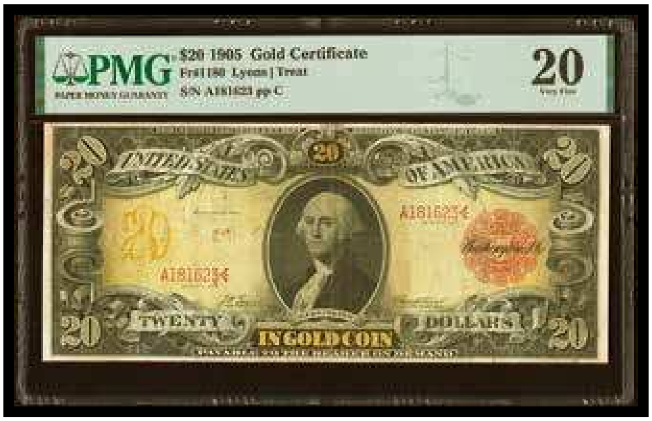
21235 **Fr. 1179 $20 1905 Gold Certificate PMG Choice Fine 15.**
A circulated but solid example, this perennially popular Technicolor note retains more than acceptable color for the assigned grade. Many notes at this grade level have various flaws and/or faded backs, but that is not the case here.
Starting Bid: $1,750



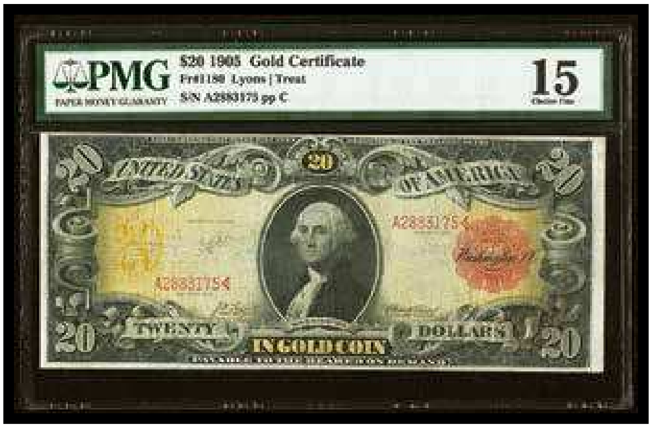
21236 **Fr. 1179 $20 1905 Gold Certificate PMG Very Good 10.**
Not at all unattractive from the face, this note appears to grade a bit higher than the assigned VG 10. The back, however, is rather worn and there are some repairs. This is a rare two number type that always commands a solid price whatever the grade.
Starting Bid: $750



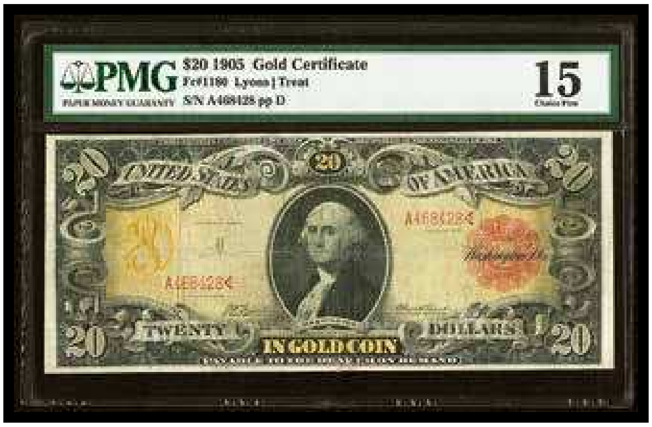
21237 **Fr. 1180 $20 1905 Gold Certificate PMG Very Fine 20.**
The colors remain especially vibrant on both face and back of this moderately circulated Technicolor $20, giving it the appearance of an even higher grade. PMG mentions minor repairs which are not readily discernible.
Starting Bid: $1,750



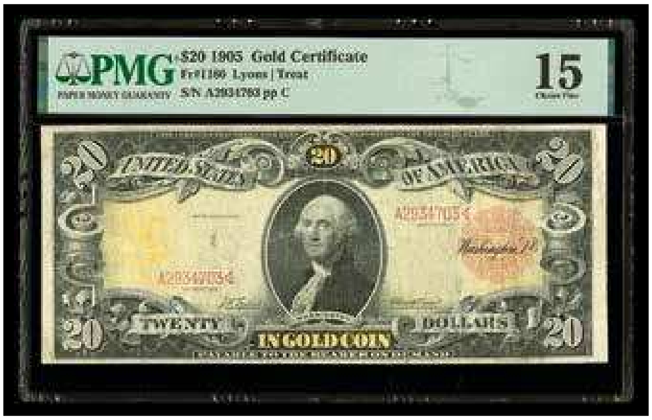
21238 **Fr. 1180 $20 1905 Gold Certificate PMG Very Fine 20.**
An evenly circulated example, this popular Technicolor note has good remaining color for the grade. A stain at center has been lightened.
Starting Bid: $1,750



21239 **Fr. 1180 $20 1905 Gold Certificate PMG Choice Fine 15.**
A Technicolor note for the collector wanting a mid-grade piece that does not break the bank. Despite the circulation and minor repairs, this offering faces up nicely for the assigned grade.
Starting Bid: $1,000

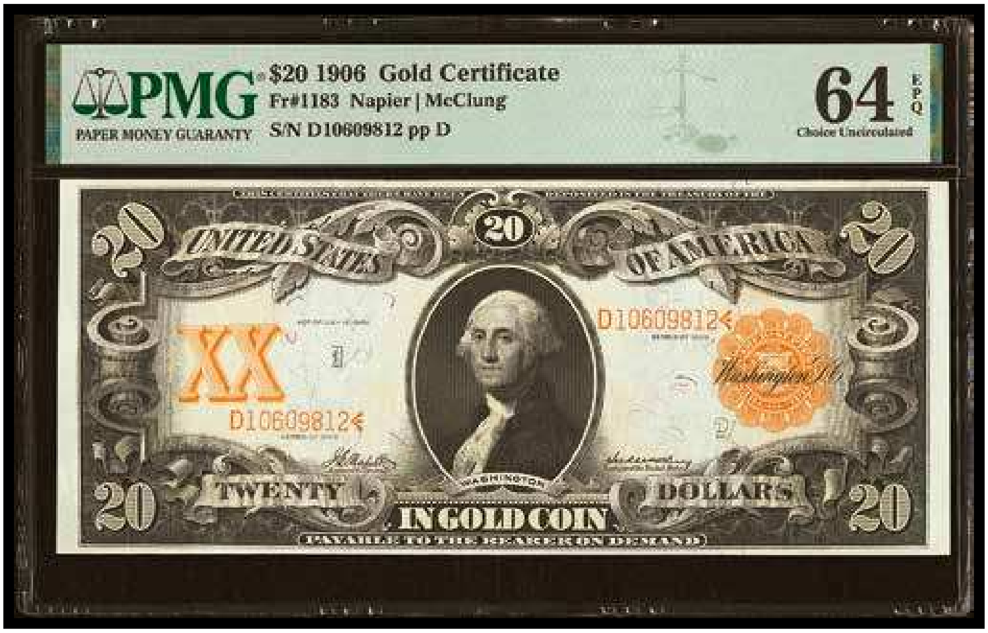


21240 **Fr. 1180 $20 1905 Gold Certificate PMG Choice Fine 15.**
This popular Technicolor note has seen some circulation and had some repairs, but still remains quite attractive for the grade.
Starting Bid: $1,000



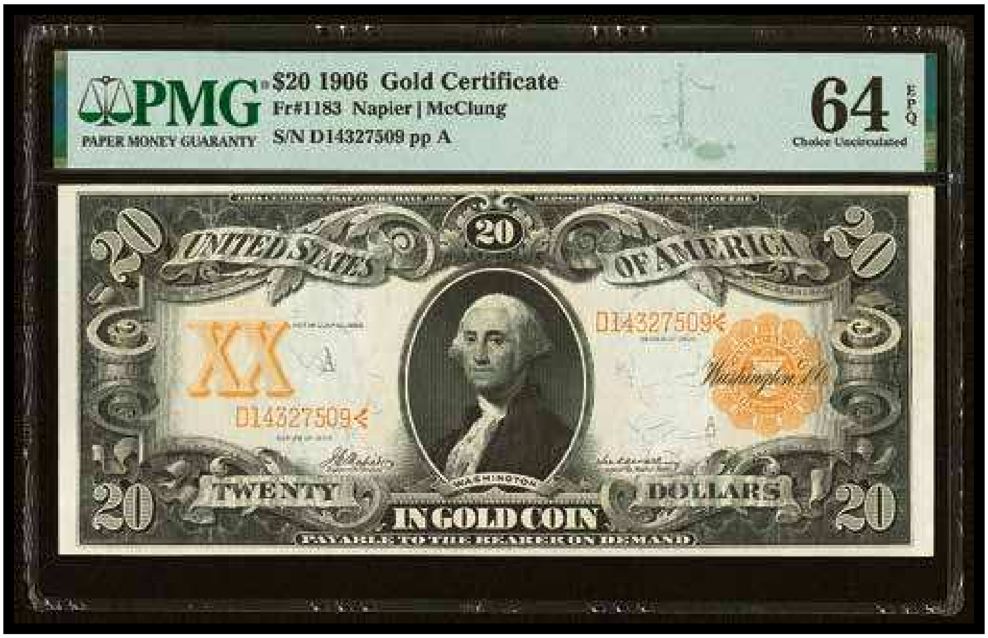
21241 **Fr. 1180 $20 1905 Gold Certificate PMG Choice Fine 15.**
A mid-grade Technicolor that shows off a decent amount of its namesake color on both sides, this note is without any negative comments on the the third party label.
Starting Bid: $1,000

Finest Offering Since 2020



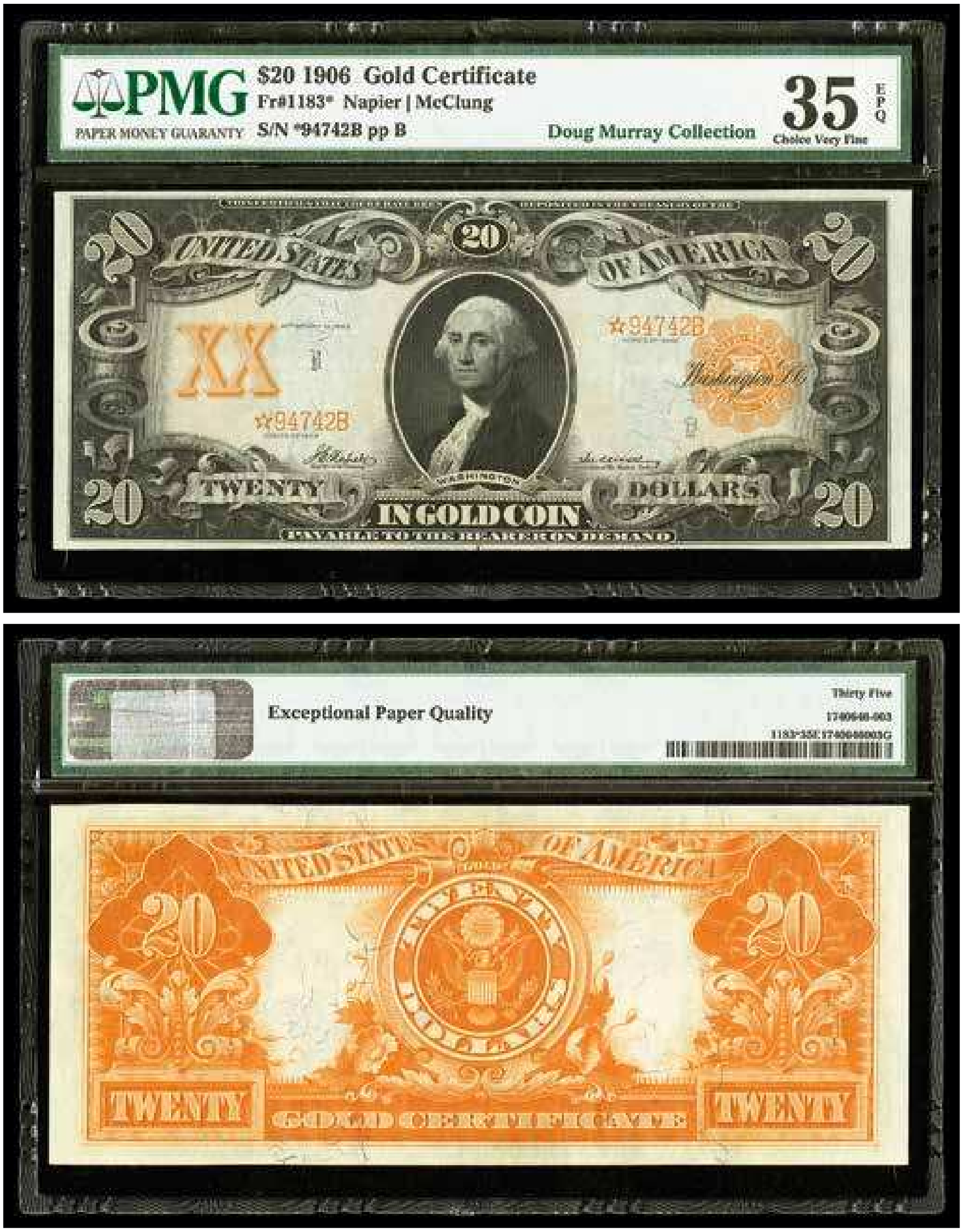
21242 **Fr. 1183 $20 1906 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
The colors are quite vibrant on both sides of this very pretty $20 Gold Certificate that is very close to the full Gem grade. Three years ago, we auctioned another PMG 64 EPQ example which realized $4,800. While this offering is the finest since 2020, it should be noted that the 2020 offering was the only Gem on offer since 2014. An exceptionally rare offering in high grade.
Starting Bid: $2,250

Pretty Near-Gem Fr. 1183 $20 Gold

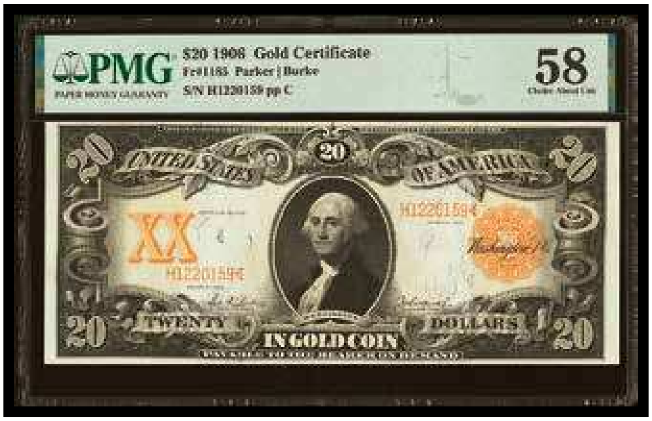


21243 **Fr. 1183 $20 1906 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
A very pretty example of a scarce Friedberg number for the $20 Golds, this near-Gem offering has excellent color and fully original paper surfaces. Three years ago, we auctioned an identically graded note for $4,800.
Starting Bid: $2,250

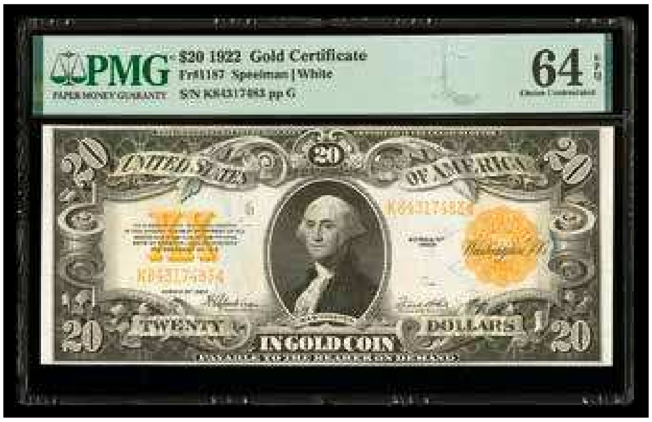
Attractive and Scarce Fr. 1183★ $20 Gold Star



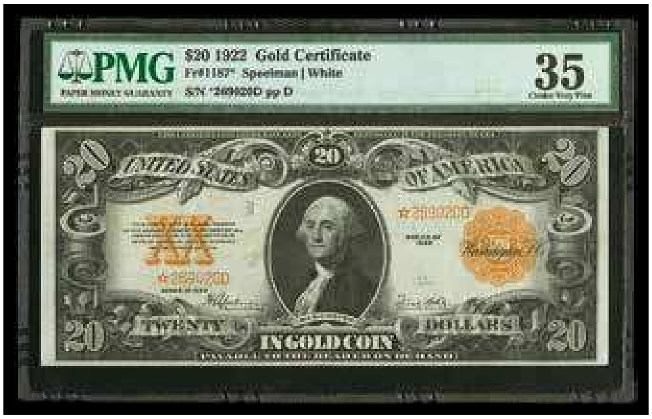
21244 **Fr. 1183★ $20 1906 Gold Certificate Star PMG Choice Very Fine 35 EPQ.**
A most appealing example, this very scarce $20 Gold Star is one of only fourteen pieces recorded in the census for the Napier-McClung signature combination, none of which have been graded above Extremely Fine. This offering displays virtually all of its original ink colors, bright paper, and just some light folds. Last year, we auctioned a PMG 40 EPQ star which realized $5,520.
Starting Bid: $2,000



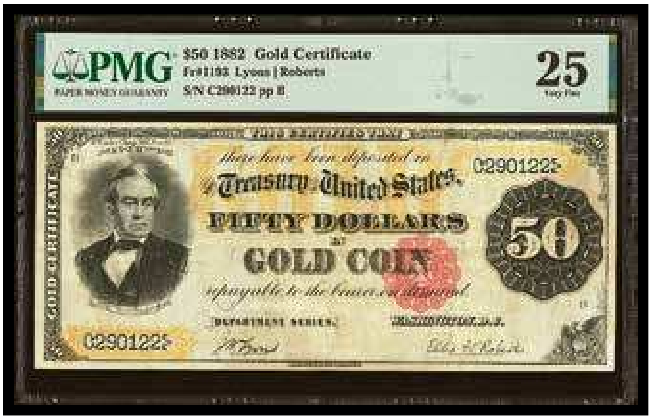
21245 **Fr. 1185 $20 1906 Gold Certificate PMG Choice About Unc 58.**
A very colorful example of a better Friedberg number for the $20 Golds, this piece displays a vivid orange back. Any evidence of handling is difficult to locate through the PMG holder.
Starting Bid: $1,250



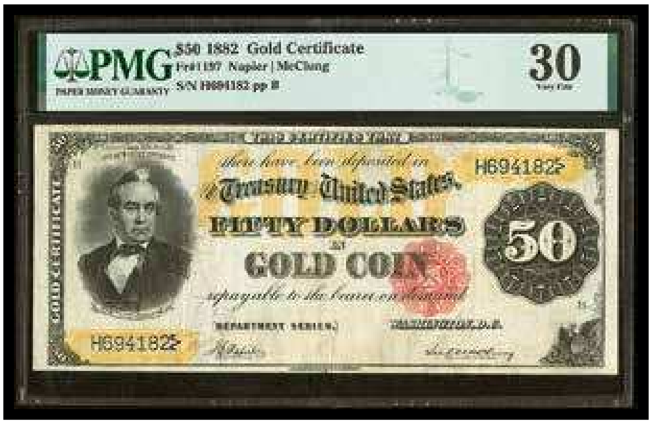
21246 **Fr. 1187 $20 1922 Gold Certificate PMG Choice Uncirculated 64 EPQ.**
A vibrant orange back and bright, white paper really add to the appeal of this well preserved $20 Gold Certificate that is very close to the full Gem grade.
Starting Bid: $1,250



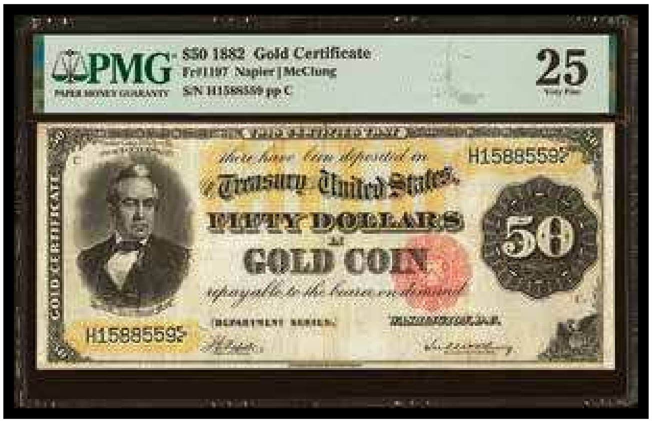
21247 **Fr. 1187★ $20 1922 Gold Certificate Star PMG Choice Very Fine 35.**
The paper on this replacement note is bright and complements the deeply inked design elements. A nice mid-grade note to add to your star collection.
From The Scottsdale Collection
Starting Bid: $750



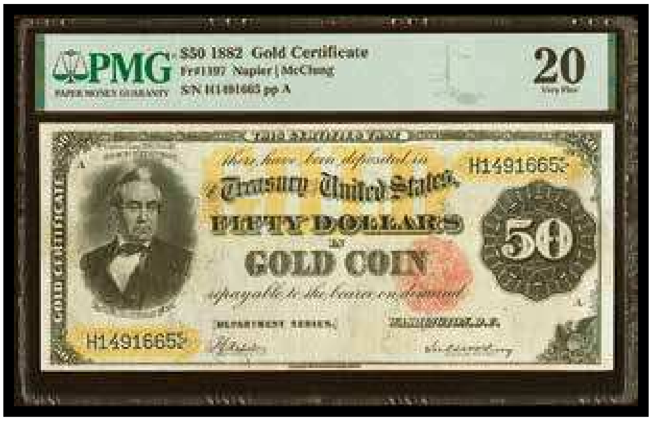
21248 **Fr. 1193 $50 1882 Gold Certificate PMG Very Fine 25.**
A nicely margined and evenly circulated example of a better Friedberg number for the $50 Golds with only around 150 pieces in the census, this attractive mid-grade note has sharp ink colors on both face and back.
Starting Bid: $1,500



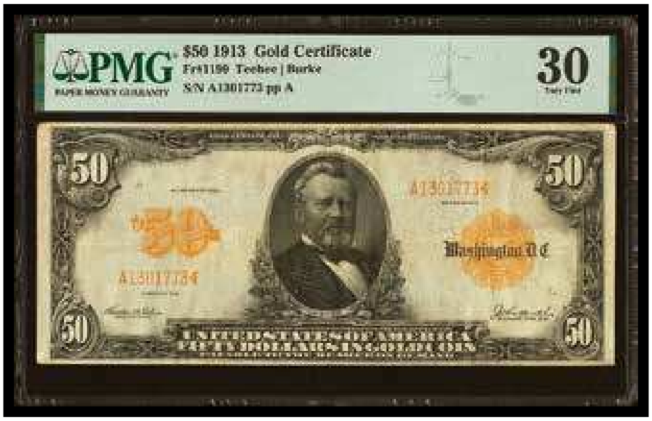
21249 **Fr. 1197 $50 1882 Gold Certificate PMG Very Fine 30.**
A broadly margined example of a rather tough type to acquire, this $50 Gold has sustained only moderate, problem free circulation. The ink colors are very bright for the grade.
From The Scottsdale Collection
Starting Bid: $1,500



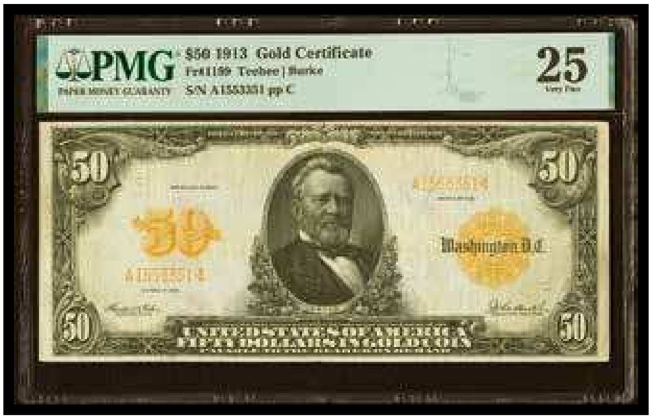
21250 **Fr. 1197 $50 1882 Gold Certificate PMG Very Fine 25.**
A vivid orange bank stands out on this moderately circulated 1882 $50 Gold that also has pleasing color on its face. Minor repairs have been noted by PMG.
Starting Bid: $1,250



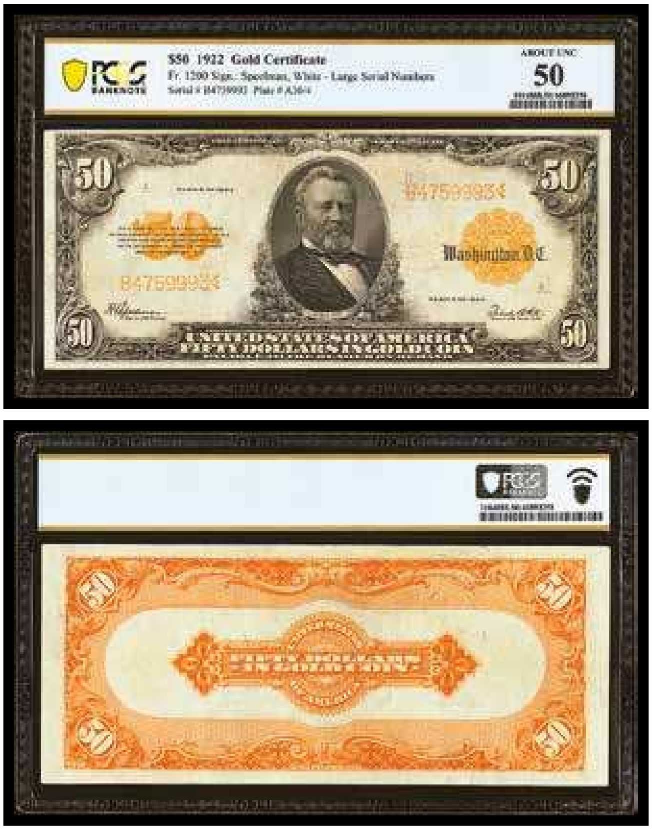
21251 **Fr. 1197 $50 1882 Gold Certificate PMG Very Fine 20.**
A moderately circulated, well margined example, this better number for the $50 Golds displays exceptional color for the grade. PMG mentions repairs which appear to be just a repaired edge tear in the left margin.
Starting Bid: $1,000



21252 **Fr. 1199 $50 1913 Gold Certificate PMG Very Fine 30.**
Bold ink colors and serial number embossing stand out on this pleasing mid-grade $50 Gold. PMG has just mentioned pinholes.
Starting Bid: $1,000

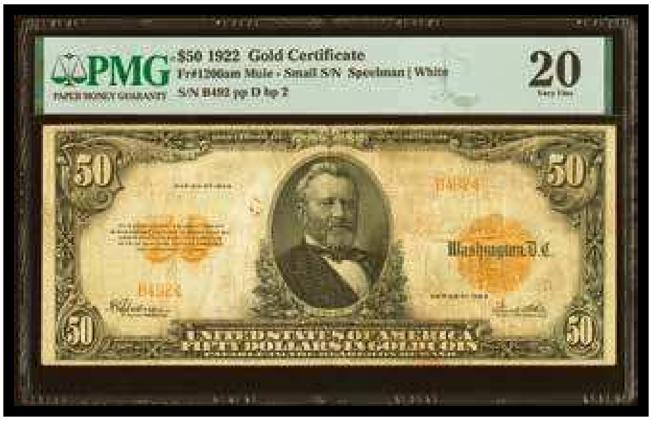


21253 **Fr. 1199 $50 1913 Gold Certificate PMG Very Fine 25.**
A four Friedberg number design, Fr. 1199 is not the commonest of those by far. This moderately circulated example has nice color on both face and back with just even wear.
Starting Bid: $750

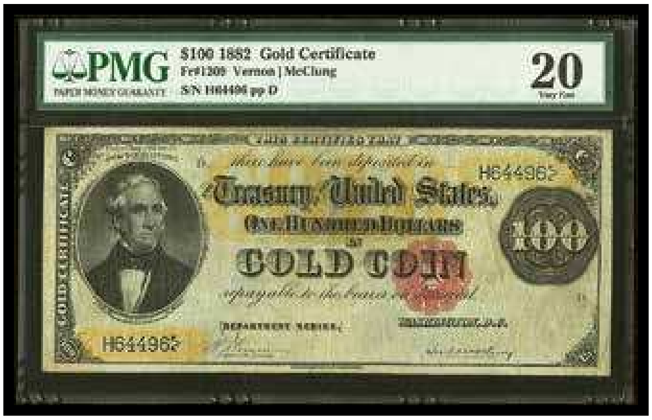


21254 **Fr. 1200 $50 1922 Gold Certificate PCGS Banknote About Unc 50.**
A fully framed, well printed example featuring the portrait of President Ulysses S. Grant on the face and a vibrant orange denominational back, this large serial number variety shows minimal signs of handling and limited circulation.
Starting Bid: $1,750

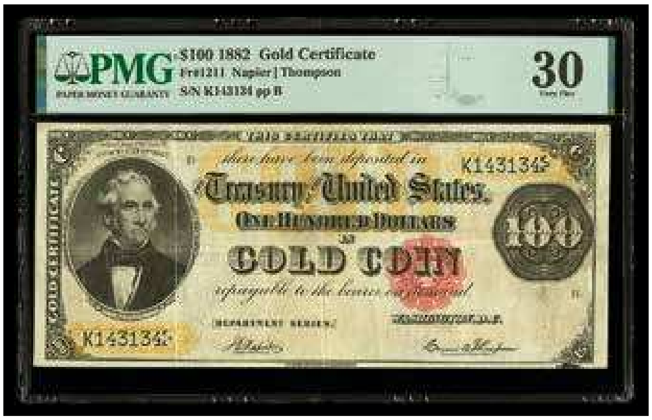
Low Serial Number Fr. 1200a $50 1922 Mule Gold



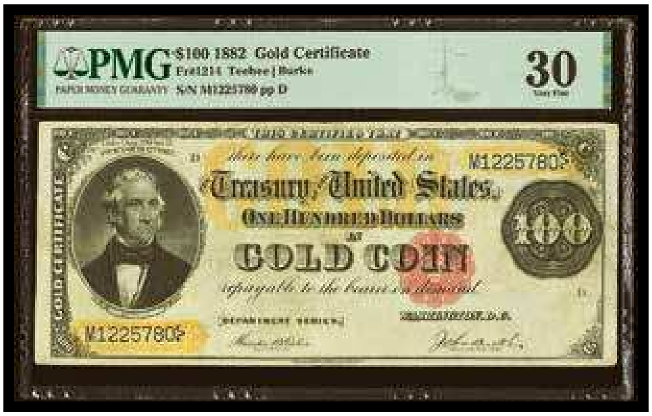
21255 **Low Serial Number B492 Fr. 1200a $50 1922 Mule Gold Certificate PMG Very Fine 20.**
An evenly circulated and very attractive $50 Mule Gold, this note is further enhanced by low three-digit serial number B492. This is, by far, the lowest serial number recorded of the more than 200 pieces in the Track & Price census. This offering displays excellent color for the grade and problem free wear.
Starting Bid: $750



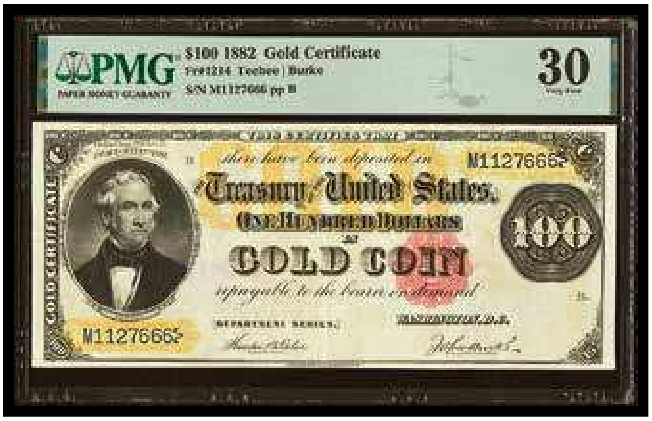
21256 Fr. 1209 $100 1882 Gold Certificate PMG Very Fine 20.
A new addition to the census of this scarce Friedberg number that has just 56 pieces reported, this evenly circulated $100 Gold has solid margins and sharp ink colors.
Starting Bid: $1,000



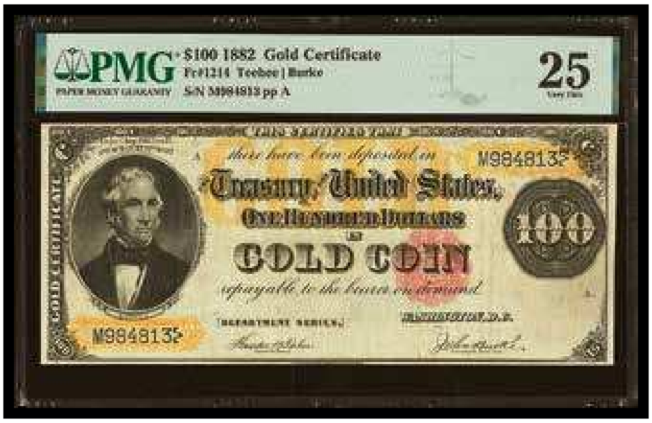
21257 Fr. 1211 $100 1882 Gold Certificate PMG Very Fine 30.
This is a scarcer Friedberg number for the $100 Golds with just 60 pieces in the latest census. A new addition to that small group, this is an attractive mid-grade example with great color on both face and back. Its only flaw is a minor ink stain in the bottom margin.
Starting Bid: $1,500



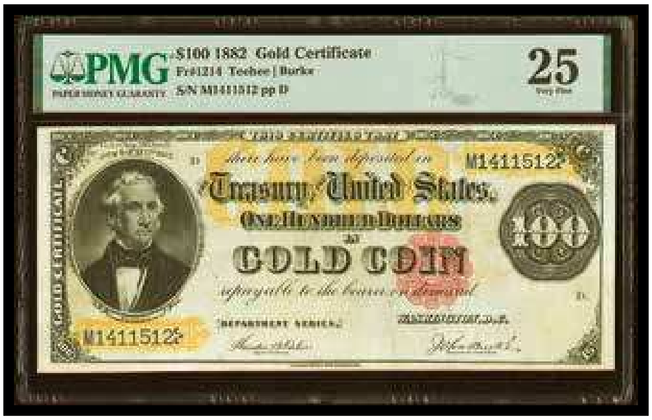
21258 Fr. 1214 $100 1882 Gold Certificate PMG Very Fine 30.
The final signature combination of the 1882 $100 Gold Certificates, this nicely margined example retains great color and has remained in a problem-free state.
Starting Bid: $1,250



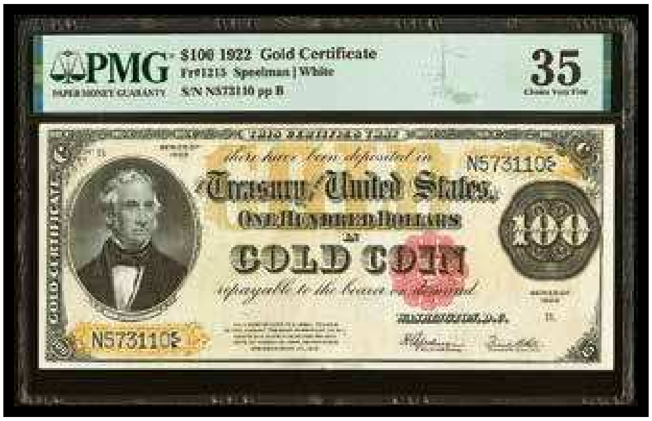
21259 Fr. 1214 $100 1882 Gold Certificate PMG Very Fine 30.
The colors are excellent on both sides of this bright mid-grade example of a better Friedberg number for the $100 Gold Certificates.
Starting Bid: $1,250



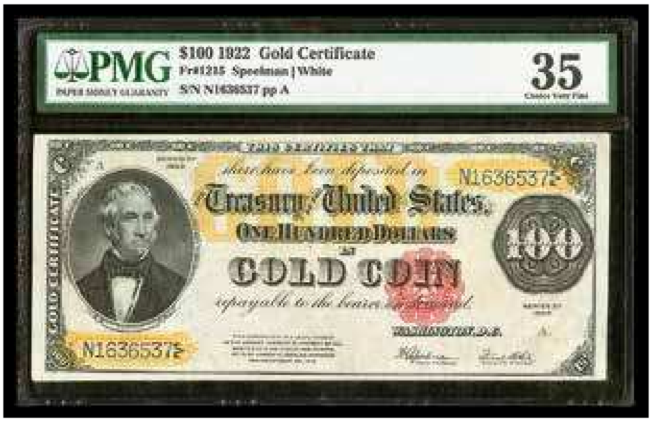
21260 Fr. 1214 $100 1882 Gold Certificate PMG Very Fine 25.
A pleasing, moderately circulated $100 Gold Certificate with nice color on both face and back. Only about one-third as many notes are reported for this Friedberg number compared to the more common Fr. 1215.
Starting Bid: $1,000



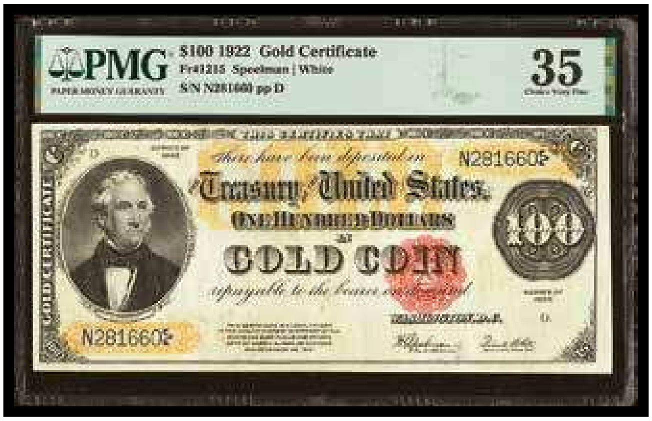
21261 Fr. 1214 $100 1882 Gold Certificate PMG Very Fine 25.
Teehee-Burke is the signature combination found on this wonderful 1882 Series $100 Gold Certificate that is a proud host of bright gold colors. Undoubtedly a great example for a collector looking for a mid-grade note that faces up nicely.
Starting Bid: $1,000



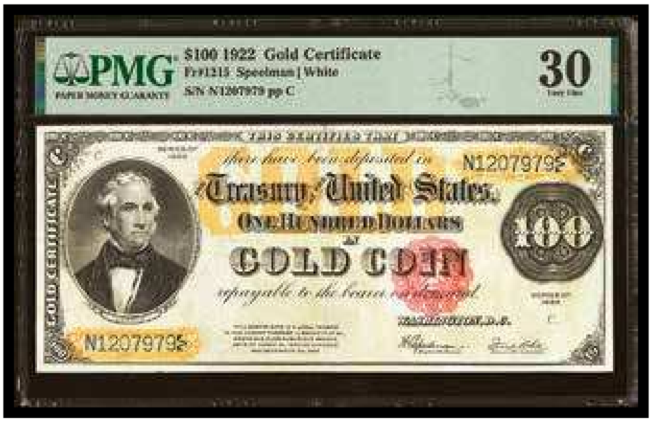
21262 **Fr. 1215 $100 1922 Gold Certificate PMG Choice Very Fine 35.** This is an attractive well printed note on bright paper with excellent colors and eight full clear margins. The note depicts Senator Thomas Hart Benton (1782-1858) of Missouri, known to many as *Old Bullion*. His appearance on this Gold Certificate was quite appropriate as his proposed legislation served as the inspiration for the Specie Circular (1836) which required gold or silver to be used for land purchases (although this requirement is believed by many to be one of the causes of the Panic of 1837). The bright orange back features a striking eagle vignette. PMG mentions closed pinholes which do not easily betray their presence through the holder.
Starting Bid: $1,500



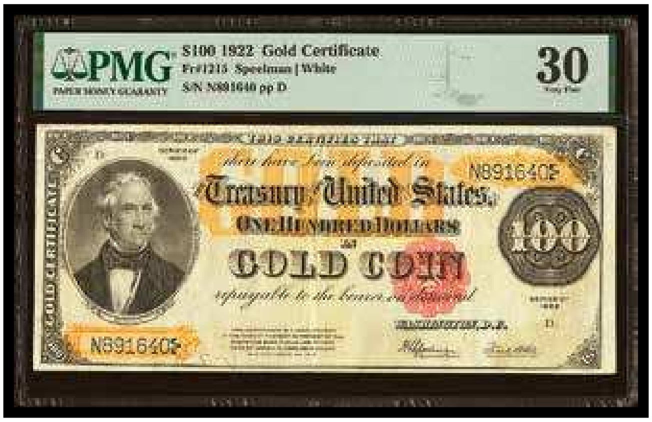
21263 **Fr. 1215 $100 1922 Gold Certificate PMG Choice Very Fine 35.** An appealing example of this $100 Gold, this piece faces up at a much higher grade. The back reveals light folds. It is a premium note for the grade that can fit right in with a high grade type set.
From The Scottsdale Collection
Starting Bid: $1,500



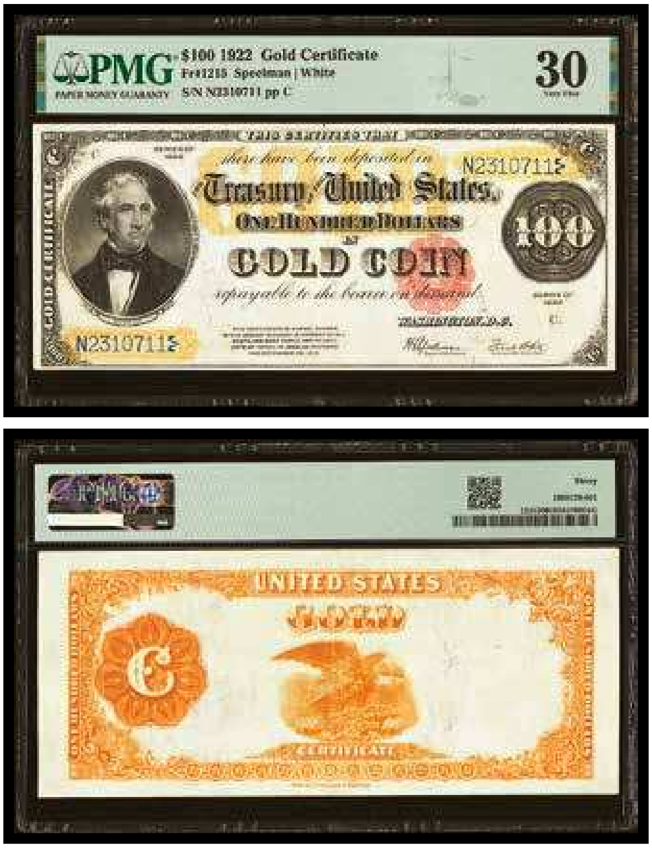
21264 **Fr. 1215 $100 1922 Gold Certificate PMG Choice Very Fine 35.** Bright paper and great color make this moderately circulated $100 Gold Certificate a rather appealing note. PMG has mentioned pinholes.
Starting Bid: $1,500



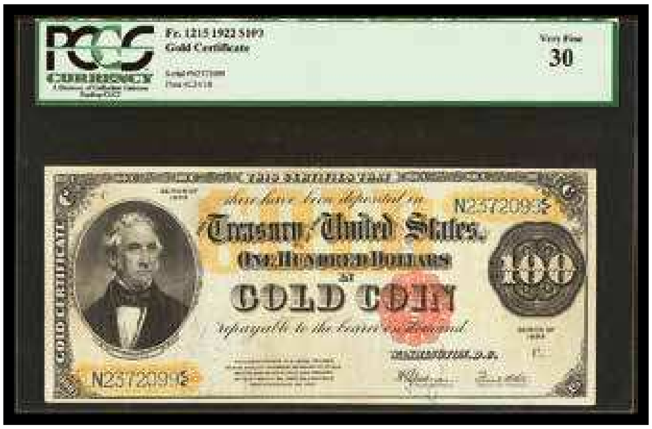
21265 **Fr. 1215 $100 1922 Gold Certificate PMG Very Fine 30.** A bright, well margined example, this $100 Gold Certificate retains attractive color on both face and back. PMG has mentioned a minor repair.
Starting Bid: $1,250



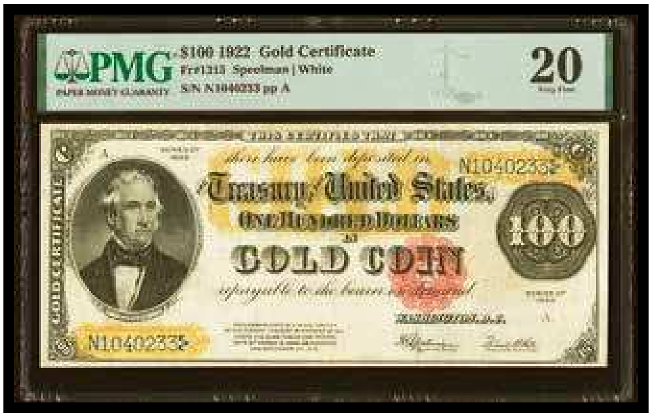
21266 **Fr. 1215 $100 1922 Gold Certificate PMG Very Fine 30.** The colors on both face and back remain quite bold on this moderately circulated and problem free high denomination Gold Note.
Starting Bid: $1,250



21267 **Fr. 1215 $100 1922 Gold Certificate PMG Very Fine 30.**
A $100 Gold without any third party comments on the PMG holder is in this lot. Two other PMG VF 30 Fr. 1215 notes without comments have been offered in our previous auctions. One example crossed our auction block in December 2023 to the tune of $2,220. This was followed by another Fr. 1215 that realized $2,640 in May 2024.
Starting Bid: $1,250

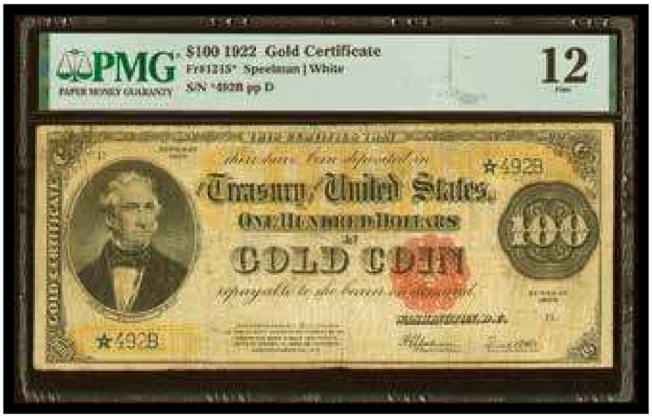


21268 **Fr. 1215 $100 1922 Gold Certificate PCGS Very Fine 30.**
A bright mid-grade example, this $100 Gold Certificate is very attractive with clean paper surfaces and bold ink colors on both face and back. This pretty note is making its first public appearance since a 2008 auction.
Starting Bid: $1,250

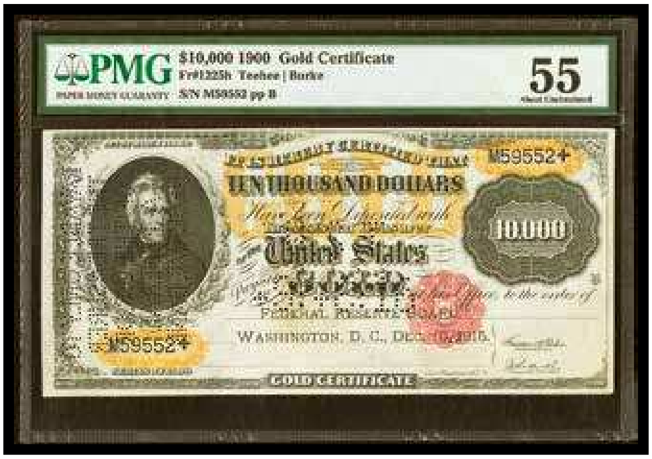


21269 **Fr. 1215 $100 1922 Gold Certificate PMG Very Fine 20.**
Very attractive for the assigned grade, this pleasing, moderately circulated high denomination Gold note displays bright paper along with sharp ink colors on both face and back.
Starting Bid: $750

Low Serial Number Fr. 1215★ $100 Gold Star



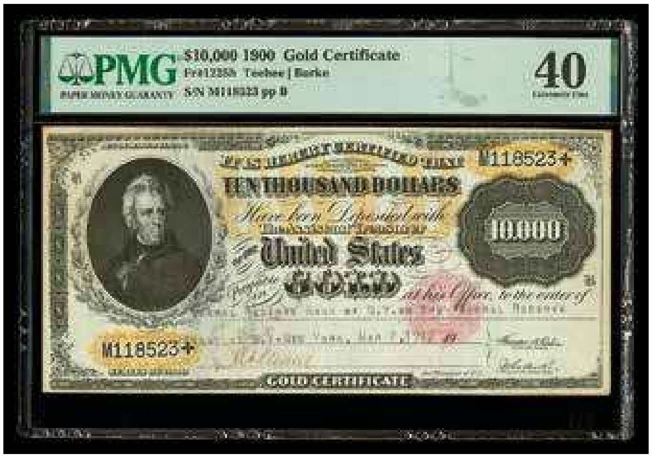
21270 **Low Serial Number 492B Fr. 1215★ $100 1922 Gold Certificate PMG Fine 12.**
A circulated yet still attractive example, this scarce $100 Gold star is one of only around 30 replacement notes in the census. It also has the distinction of bearing the lowest serial number reported, in this case, three-digit number ★492B. PMG mentions a minor repair.
Starting Bid: $1,500



21271 **Fr. 1225h $10,000 1900 Gold Certificate PMG About Uncirculated 55.**

This note like all of its other examples in this auction is a survivor of a five alarm fire that broke out in the Washington, D.C. "Old Post Office" on December 13, 1935. This is an attractive example of this unredeemable $10,000 note, used only for internal Treasury Department and Federal Reserve Bank transactions. This piece sports the usual hole punch/roulette cancel for this Friedberg number, and has a bold manuscript endorsement on the back. PMG has graded a few more than 410 of this variety.

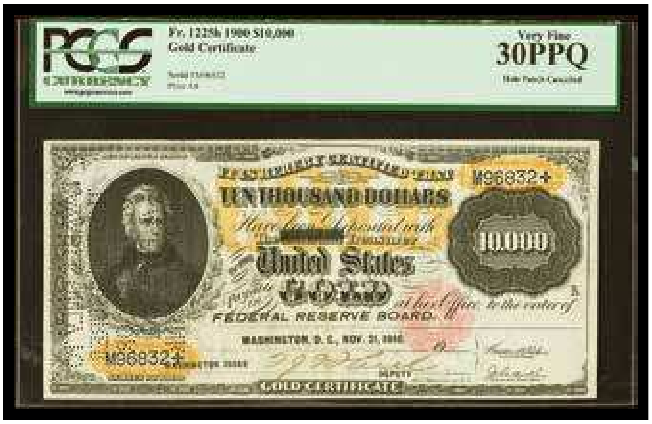
Starting Bid: $1,750



21272 **Fr. 1225h $10,000 1900 Gold Certificate PMG Extremely Fine 40.**

An unredeemable note, this lightly circulated example has a Bank of Montreal stamp on its back. It has had some repair work and has been cancelled.

Starting Bid: $1,000



21273 **Fr. 1225h $10,000 1900 Gold Certificate PCGS Very Fine 30PPQ.**

Like others of this Friedberg number in this auction, this note is a survivor of a five alarm fire that broke out in the Washington, D.C. "Old Post Office" on December 13, 1935. This is an attractive mid-grade example of this unredeemable $10,000 note, used only for internal Treasury and Federal Reserve Bank transactions. This design seldom earns the PPQ or EPQ grade modifier. That is true not only for the circulated, but also for the Uncirculated third party grades. The Track & Price Census lists 318 Fr. 1225h examples, with only 32 of those having earned either PPQ or EPQ status, including this note. The piece sports the usual hole punch/roulette cancel for this Friedberg number, but does not have the damp staining often found on these notes as a result of the fire.

Starting Bid: $750

End of Session Four

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Current Bid	Bid Increment	Current Bid	Bid Increment
< $10	$1	$10,000 - $19,999	$1,000
$10 - $49	$2	$20,000 - $49,999	$2,000
$50 - $99	$5	$50,000 - $99,999	$5,000
$100 - $199	$10	$100,000 - $199,999	$10,000
$200 - $499	$20	$200,000 - $499,999	$20,000
$500 - $999	$50	$500,000 - $999,999	$25,000
$1,000 - $1,999	$100	$1,000,000 - $1,999,999	$50,000
$2,000 - $4,999	$200	$2,000,000 - $9,999,999	$100,000
$5,000 - $9,999	$500	>= $10,000,000	$200,000

   Note: Half-increment bidding is available prior to the live auction session.

12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. From time to time, the Auctioneer, its affiliates, or their employees may consign items to be sold in the Auction.
22. From time to time, the Auctioneer, its affiliates, or their employees may place bids on lots in the Auction.
23. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
24. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

25. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
26. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
27. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
28. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your card on file (subject to the surcharge detailed in paragraph 25).
29. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
30. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
31. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for

third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the card on file with Auctioneer (subject to the surcharge detailed in paragraph 25).

33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item'(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
34. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
    a. Scope of Transit Services: Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
    b. Auctioneer's Compensation for Transit Services: Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
    c. Auctioneer's Limitation of Liability for Transit Services: Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
35. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a $100 administration fee plus $10 daily storage for larger items and $5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 25% Seller's Commission.

36. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.

36. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.

36. C. Auctioneer shall not be liable for any loss caused by or resulting from:
    a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
    b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.

37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties, and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
39. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
42. Auctioneer shall not be liable for damage to frames, frame glass, cases, holders, or third-party grading encapsulations that do not affect the condition of the merchandise presented for auction. Such defects shall not be a basis for return, repair, or reduction in purchase price.

Release:

43. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opines, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
44. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

45. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer {which claim Bidder consents to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
46. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
47. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
48. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
49. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

50. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
51. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
52. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in Texas. Notice is hereby given that the auctioneer is licensed by the Texas Department of Professional Licensing and Regulation, and any concerns may be addressed to Department at P. O. Box 12157, Austin, TX 78711, (512) 463-6599, or https://www.tdlr.texas.gov/.

Rev. 5-31-2024

Additional Terms & Conditions:
COINS & CURRENCY

COINS & CURRENCY TERM A: Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS & CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price ($10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS & CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS & CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, http://www.ngccoin.com/ services/writtenguarantee.asp; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, http://www.pcgs.com/guarantee.html; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

COINS & CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658. Third-party graded notes are not returnable for any reason whatsoever.

COINS & CURRENCY TERM F: Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

COINS & CURRENCY TERM G: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS & CURRENCY TERM H: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS & CURRENCY TERM I: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS & CURRENCY TERM J: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS & CURRENCY TERM K: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the noncertified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS & CURRENCY TERM L: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS & CURRENCY TERM M: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS & CURRENCY TERM N: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

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7-12-2024

Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Long Beach Expo US Coins	Dallas	Sept 11-15, 2024	CLOSED
Long Beach Expo US Currency	Dallas	Sept 11-13, 2024	CLOSED
World Paper Money	Dallas	October 17, 2024	CLOSED
The Ibrahim Salem Collection of Islamic Countries Part II	Dallas	October 24-25, 2024	CLOSED
World & Ancient Coins Platinum Session	Dallas	November 1-2, 2024	September 3, 2024
US Coins	Dallas	Nov 21-24, 2024	October 8, 2024
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Nature & Science	Dallas	August 28, 2024	CLOSED
Fine & Decorative Asian Art	Dallas	September 24, 2024	CLOSED
Japanese Woodblock Prints from The Nelkin Collection Part II	Dallas	September 25, 2024	CLOSED
Photographs	Dallas	October 1, 2024	CLOSED
Fine Minerals	Dallas	October 18, 2024	CLOSED
Prints & Multiples	Dallas	October 22, 2024	CLOSED
Modern & Contemporary Art	Dallas	October 23, 2024	CLOSED
Ethnographic Art American Indian, Pre-Columbian and Tribal Art	Dallas	October 30, 2024	CLOSED
Silver & Vertu	Dallas	November 13, 2024	September 3, 2024
Illustration Art	Dallas	November 15, 2024	September 12, 2024
American Art	Dallas	November 15, 2024	September 13, 2024
Urban Art	Dallas	November 19, 2024	September 17, 2024
Nature & Science	Dallas	November 20, 2024	September 25, 2024
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	November 21, 2024	September 11, 2024
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Historical Manuscripts	Dallas	September 25, 2024	CLOSED
Rare Books	Dallas	October 10-11, 2024	CLOSED
Americana & Political	Dallas	October 25-26, 2024	CLOSED
Americana & Political	Dallas	November 13, 2024	September 13, 2024
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Fine & Rare Wine	Beverly Hills	September 27, 2024	CLOSED
Fall Fine Jewelry	Dallas	September 30, 2024	CLOSED
Luxury Accessories	Dallas	October 3, 2024	CLOSED
Fine & Rare Wine	Beverly Hills	October 25, 2024	September 16, 2024
Timepieces	Dallas	November 20, 2024	September 5, 2024
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Comics & Comic Art	Dallas	Sept 12-15, 2024	CLOSED
Vintage Guitars and Musical Instruments	Dallas	September 27, 2024	CLOSED
The Guitar Shop Collection - Classical Guitars	Dallas	October 2, 2024	CLOSED
Fall Sports Catalog Auction	Dallas	October 4-6, 2024	CLOSED
Hollywood Memorabilia	Dallas	October 10-12, 2024	CLOSED
International Comic Art	Dallas	October 12-13, 2024	CLOSED
The Art of Anime and Everything Cool...Volume V!	Dallas	October 17-22, 2024	CLOSED
Christine Farrell Complete DC Collection: Comics & Comic Art	Dallas	October 25-26, 2024	September 4, 2024
The Windy City Collection: Action Figures & Toys	Dallas	November 1-2, 2024	September 3, 2024
Movie Posters	Dallas	November 8, 2024	September 16, 2024
Gordon Lightfoot Music Memorabilia	Dallas	November 8, 2024	September 9, 2024
Music Memorabilia & Concert Posters	Dallas	Nov 14-16, 2024	September 13, 2024
Trading Card Games	Dallas	Nov 15-16, 2024	September 25, 2024

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Modern World Coins | 7 PM Last Sunday
U.S. Coins & World Paper Money | 7 PM Tuesdays
U.S. Coins | 7 PM Tuesdays & Wednesdays
Ancient Coins | 7 PM Wednesdays
World Coins | 7 PM Thursdays
Jewelry | 2 PM Tuesdays

Wine | 8 PM Second Thursday
Photographs | 1 PM Second Wednesday
Minerals | 7 PM Second Wednesday
Prints & Multiples | 1 PM Third Wednesday
Nature & Science | 8 PM Thursdays
Fine & Decorative Arts | 1 PM Second Thursday

Vintage Posters | 10 PM Sundays
Comics | 6 PM Sundays, Mondays & Tuesdays
Sports | 10 PM Sundays & Third Thursday
Video Games | 8 PM Tuesdays
Comic & Animation Art | 6 PM Wednesdays
Trading Card Games | 8 PM Wednesdays

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8/12/2024

NATIONAL CURRENCY
K717158K
UNITED STATES
4734
W
5
FIRST NATIONAL BANK OF RATON
FIVE DOLLARS
2078
NATIONAL CURRENCY
A4760161
TEN
10
UNITED STATES
with the U.S. Treasurer at Washington
1005
MONUMENT NATIONAL BANK OF CHARLESTOWN
TEN DOLLARS
TREASURY NOTE
TWO
A2331158★
UNITED STATES AMERICA
2
TWO DOLLARS
$2
ONE
UNITED STATES AMERICA
>1350335<
1
FEDERAL RESERVE NOTE
THE UNITED STATES OF AMERICA
500
D00041717A
D
4
WASHINGTON, D.C.
FIVE HUN
The Confederate
50
STATES of AMERICA
FIFTY
DOLLARS
Richmond

PRICE • $50

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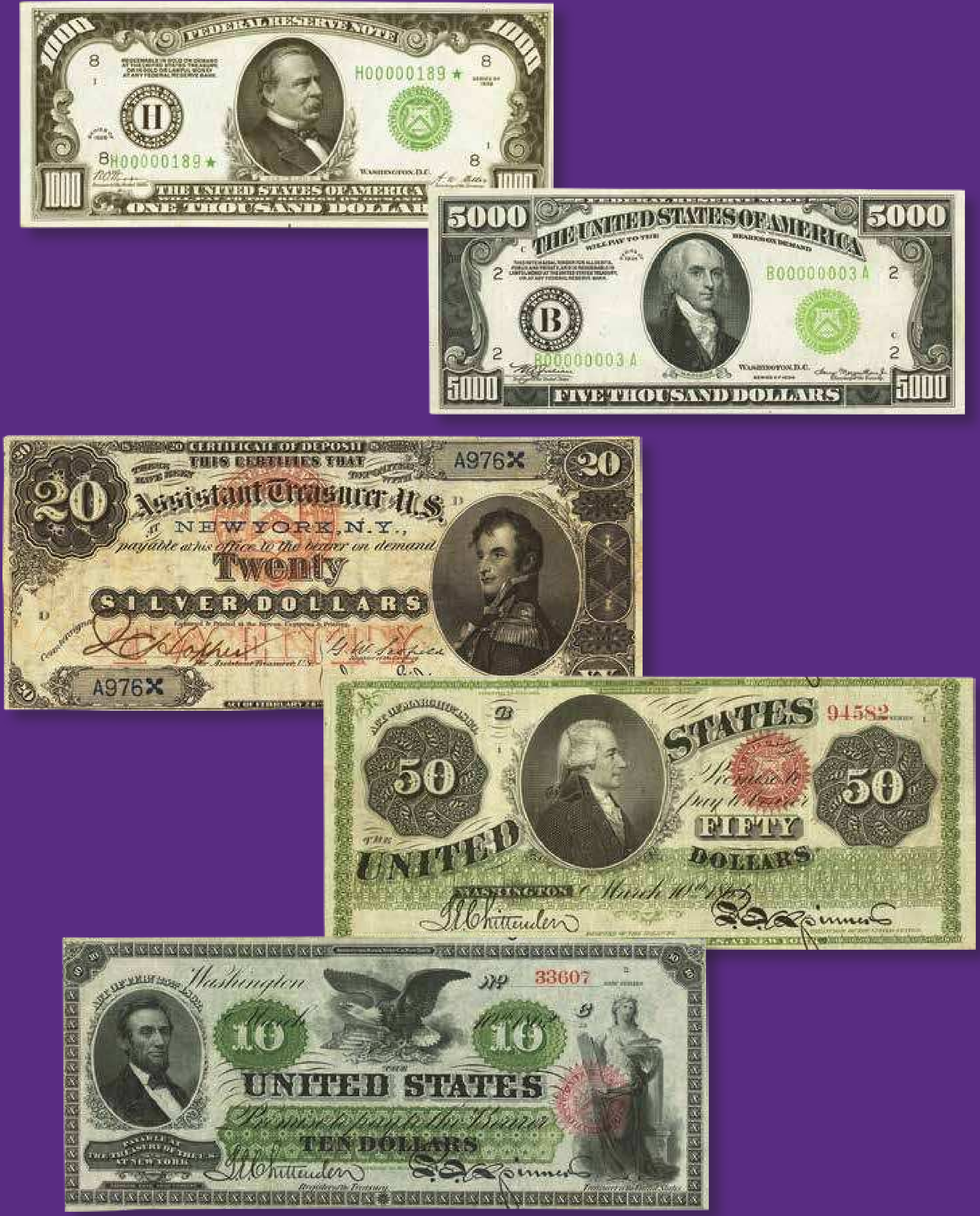
PLATINUM SESSION®



Front Cover Lots: 22313, 22317, 22016, 22074

Inside Front Cover Lots: 22315, 22296, 22125, 22043, 22066

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Session 1 (see separate catalog)
Wednesday, September 11 • 11:00 AM CT • Lots 20001–20169

Session 2 (see separate catalog)
Wednesday, September 11 • 3:00 PM CT • Lots 20170–20667

Session 3 (see separate catalog)
Thursday, September 12 • 1:00 PM CT • Lots 20668–20933

Session 4 (see separate catalog)
Thursday, September 12 • 6:00 PM CT • Lots 20934–21273

Session 5 – PLATINUM SESSION®
Friday, September 13 • 5:00 PM CT • Lots 22001–22332

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LOT VIEWING

Long Beach Convention Center | Seaside Ballroom
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Tuesday, September 3 | 12:00 PM – 6:00 PM PT
Wednesday, September 4 | 8:00 AM – 6:00 PM PT

Long Beach Convention Center | Hall C | Booth 429
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Thursday, September 5 – Friday, September 6 | 9:00 AM – 6:00 PM PT
Saturday, September 7 | 9:00 AM – 12:00 PM PT

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Available weekdays 9:00 AM – 5:00 PM CT starting Thursday, September 12, by appointment only. Please contact Client Services at the number below.

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Lots are sold at an approximate rate of 70 lots per hour, but it is not uncommon to sell 40 lots or 100 lots in any given hour.

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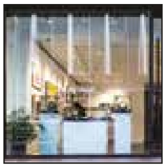
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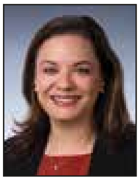
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Platinum Session

Order of Auction

Session Five

MISCELLANEOUS	22001	22006
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Compound Interest Treasury Notes	22075	22076
Interest Bearing Notes	22077	22079
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Federal Reserve Notes	22161	22170
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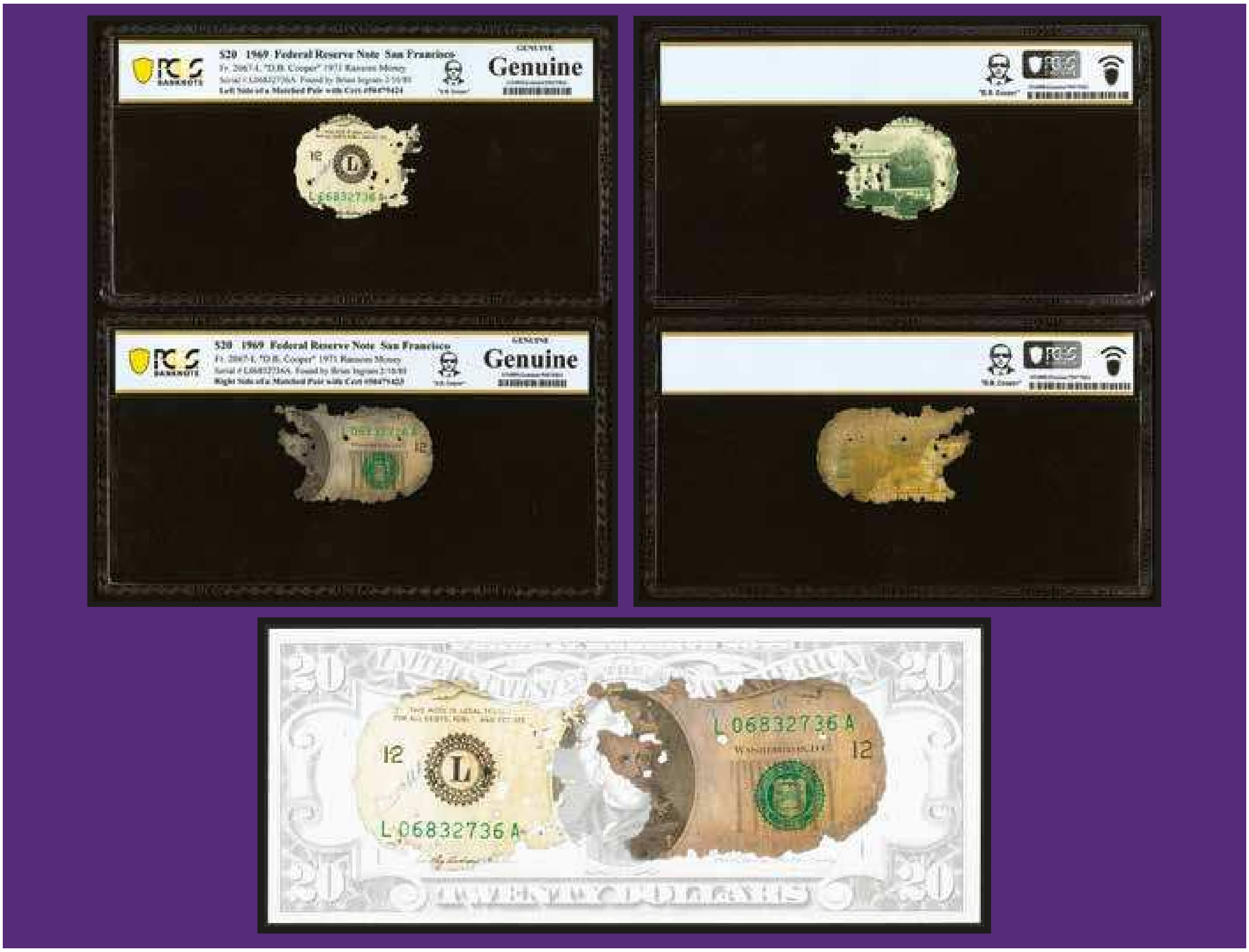
33107

SESSION FIVE

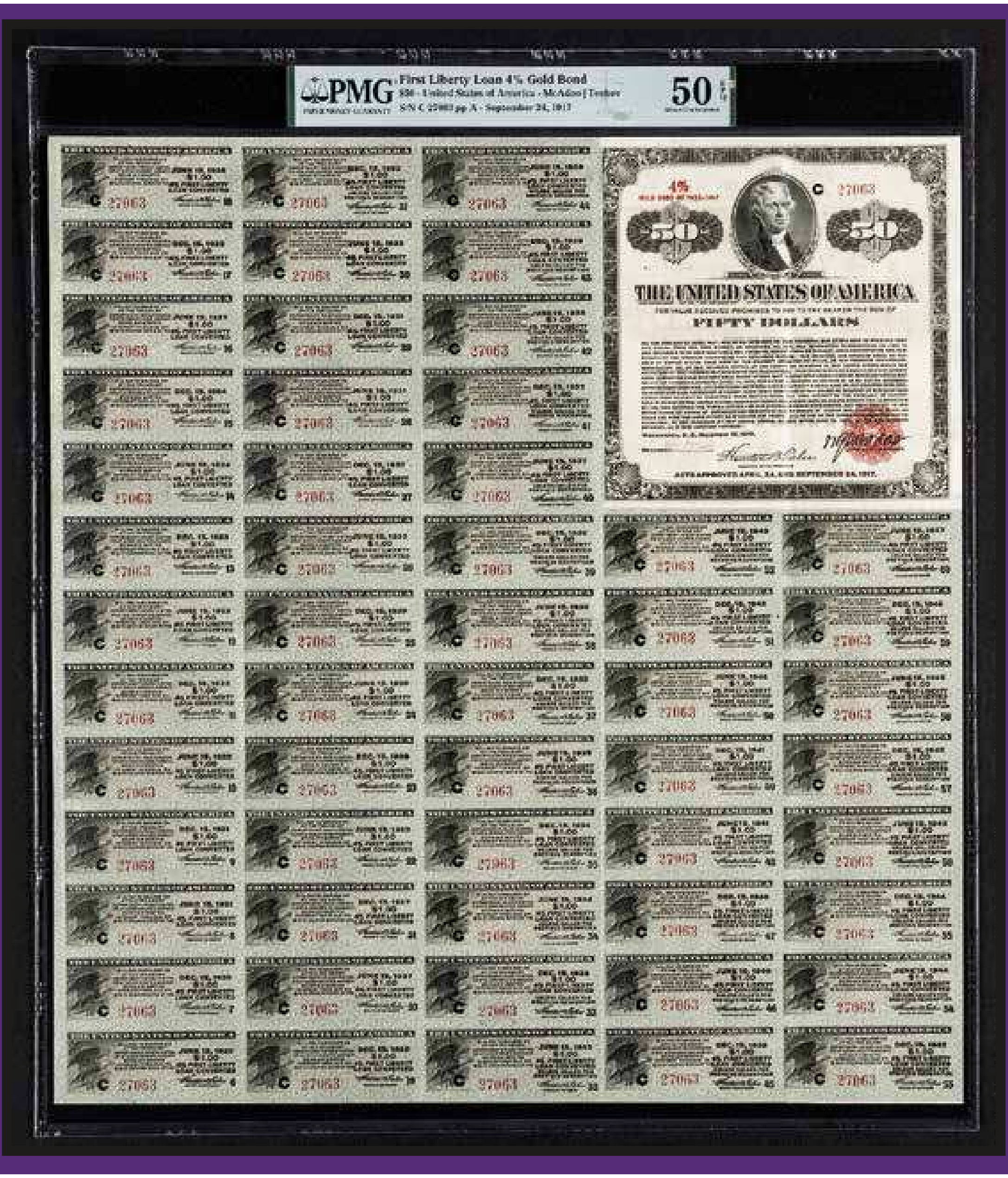
MISCELLANEOUS


$20 1969 Federal Reserve Note San Francisco
Genuine
$20 1969 Federal Reserve Note San Francisco
Genuine
L 06832736 A
L 06832736 A
12
12
L

D.B. Cooper Ransom Money

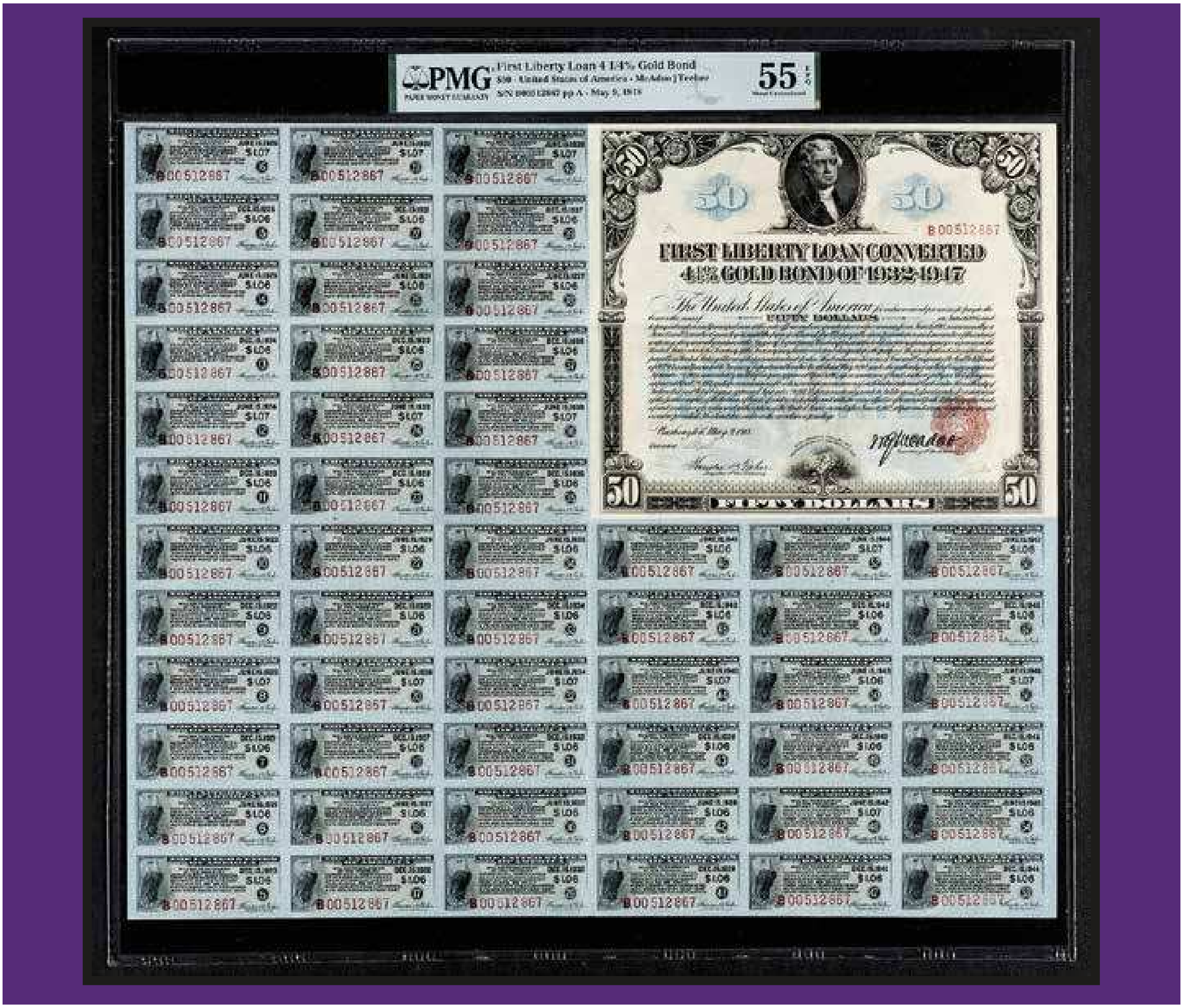
22001 Fr. 2067-L $20 1969 Federal Reserve Note PCGS Banknote Genuine D.B. Cooper Ransom Money Serial Number L06832736A. This $20 FRN is forever connected to the infamous airplane hijacking and ensuing parachute escape that occurred on November 24, 1971 between Portland, Oregon and Seattle, Washington. The hijacking remains the only unsolved air piracy criminal case in American aviation history. Recent interest in the case has picked up with new theories and suspects. Even if the case is solved, the story will be one of the most intriguing criminal tales in U.S. history. The known ransom money available to collectors was found by eight-year-old Brian Ingram along the banks of the Columbia River in Washington State on February 10, 1980. As Ingram prepared a sandy riverbank to build a campfire for his family's outing, he uncovered three packs of the ransom cash, totaling $5,800 out of the original amount of $200,000 composed of 10,000 $20s. The notes had disintegrated from lengthy exposure to the elements, but were still bundled with rubber bands. The FBI confirmed the money was part of the ransom. There were two packs of 100 $20s each and a third pack of 90 notes. The recovered notes were divided equally between Brian Ingram and Northwest Orient's insurer Royal Globe Insurance. The FBI also retained 14 examples as evidence in 1986

The notes that collectors pursue are the ones with full serial numbers. The example in this lot has two fully legible serial numbers, part of Jackson's portrait, and the Treasury and District L Seals. The note is in two parts and was previously encapsulated by PCGS Currency in one holder. The note from this unsolved hijacking has recently been crossed over to PCGS Banknote as Genuine without a grade, but now each part resides in its own holder so that the two parts do not interfere with each other and thereby deteriorate even further. The first encapsulation by PCGS Currency had a Certificate of Authenticity, which has been retained as one of the signatures belongs to the finder of the D.B. Cooper notes, Brian Ingram. Both portions are irregular in shape and at their widest points the left measures approximately 2 inches in length and the right measures approximately 2.5 inches in length. Both PCGS Banknote holders cross reference each other with their certification numbers of 50479423 and 50479424. The left portion also has the penned initials of the FBI agent who originally inventoried the notes soon after their discovery. The third party front and back labels have a reproduction of the FBI Composite Sketch B with sunglasses drawn in late 1972 of hijacker D.B. Cooper, whose fate remains unknown. A great note from the annals of American crime. (Total: 2 pieces)
Starting Bid: $10,000



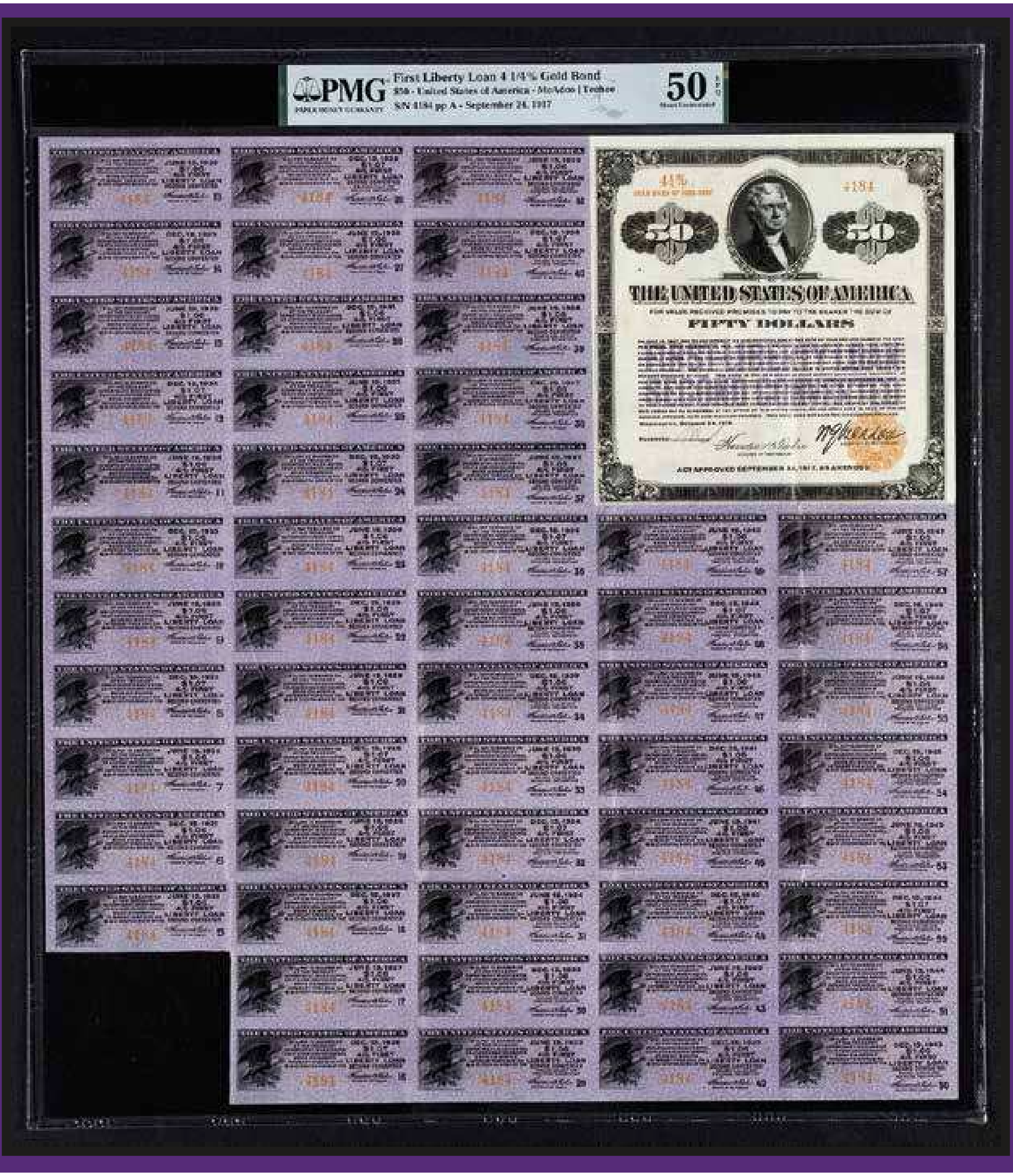
Complete Long Term $50 First Liberty Loan Converted Bond

22002 **First Liberty Loan Converted 4% Gold Bond of 1932-1947 $50 Sep. 24, 1917 PMG About Uncirculated 50 EPQ.** The first complete “long” term bond from this issue that has participated in our auctions, this Series C example has its full complement of 55 coupons, numbers 5-60. “Short” term bonds of the issue held coupons 1-4 and were exchanged for the “long” term bonds when coupon 4 was redeemed. We are unable to find any other offering of a complete bond from the First Liberty Loan Converted. Liberty Bonds from the beginning of the program were often redeemed or converted later to other bonds offering a higher interest rate. As a result, the earlier bonds are excessively rare and highly valued by collectors. The Joe I. Herbstman Memorial Collection of American Finance website, the definitive collection of our time for loans related to American finance, has a scan of a First Liberty Loan Converted $50 bond in the collection, but only the coupons around the bond proper, coupons 39-44, 52, and 60 are included in the scan, plus the statement, “The only known long coupon bond within the issue.” We believe the bond we are offering in this lot is only the second known complete bond of this issue and denomination. More on Liberty Bonds can be found at www.spmc.org - “Funding of the First World War Through The Liberty and Victory Loan Bonds, in *Paper Money,* Society of Paper Money Collectors, January/February 2009, Vol. XLVIII, No. 1, Whole No. 259, pages 3-33.
Starting Bid: $2,500


PMG
First Liberty Loan 4 1/4% Gold Bond
55
FIRST LIBERTY LOAN CONVERTED
4¼% GOLD BOND OF 1932-1947
FIFTY DOLLARS

Complete $50 First Liberty Loan Converted Bond

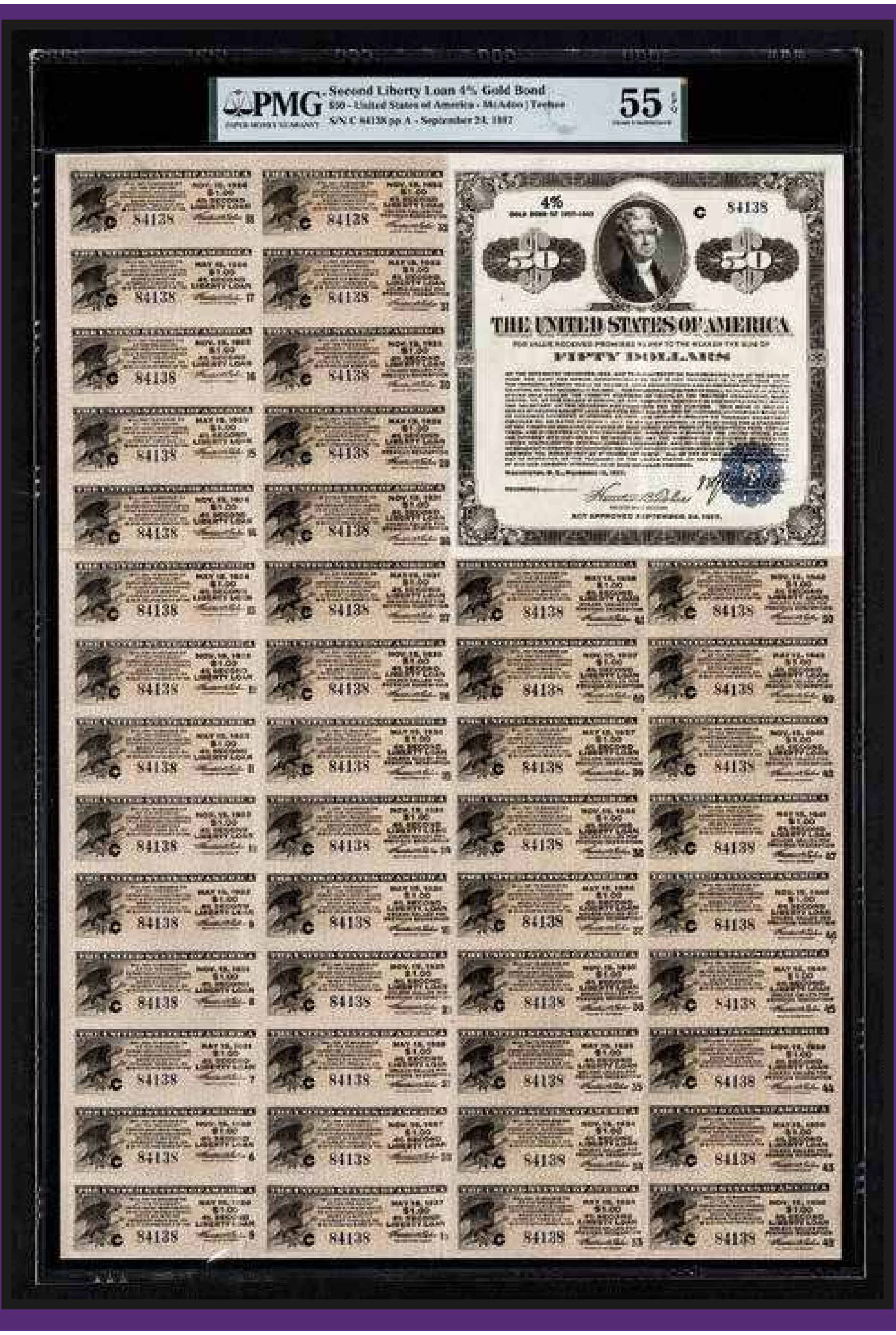
22003 **First Liberty Loan Converted 4 1/4% Gold Bond of 1932-1947 $50 May 9, 1918 PMG About Uncirculated 55 EPQ.**
Our very first opportunity to offer a complete example of the “long” term bond for this issue and denomination. Fifty-four coupons, numbers 5-58, remain attached on this prefix B example. The “long” term bonds replaced the four coupon “short” term bonds when they were fully redeemed. Styles and colors changed as the Liberty Loan Bond program evolved. Now, two fewer coupons were needed, the dominant color is blue, and a three doughboy and flag vignette is on the back. The Joe I. Herbstman Memorial Collection of American Finance states for this bond, “fewer than twenty known examples of either denomination ($50 and $100).” We believe the figure of 20 is for all bonds of this issue of the $50 and $100 denominations, not just complete examples.
Starting Bid: $2,500


PMG
First Liberty Loan 4 1/4% Gold Bond
$50 - United States of America - McAdoo | Teehee
S/N 4184 pp A - September 24, 1917
50
THE UNITED STATES OF AMERICA
FIFTY DOLLARS
4184

Possibly Unique First Liberty Loan Second Converted Bond

22004 First Liberty Loan Second Converted 4 1/4% Gold Bond of 1932-1947 $50 Sep. 24, 1917 PMG About Uncirculated 50 EPQ. We have never before offered an example of this rare bond. This "long" term Liberty Bond is also complete as it has 53 coupons, numbers 5-57. Coupons 1-4 would have accompanied the "short" term bond that was redeemed in order to receive the "long" term bond. The Joe I. Herbstman Memorial Collection of American Finance lacks an example and so did the John E. Herzog Collection that was dispersed at auction in 2018. Also, the serial number of 4184 is an indicator that not too many of these bonds were issued. This bond's dominant color on the face is a dark purple, which makes it as stunning as it is rare. This bond also earned the EPQ grade modifier as its folds show how original the paper surfaces are. A possibly unique type that escaped two of the early Liberty Bond collectors.

Starting Bid: $5,000



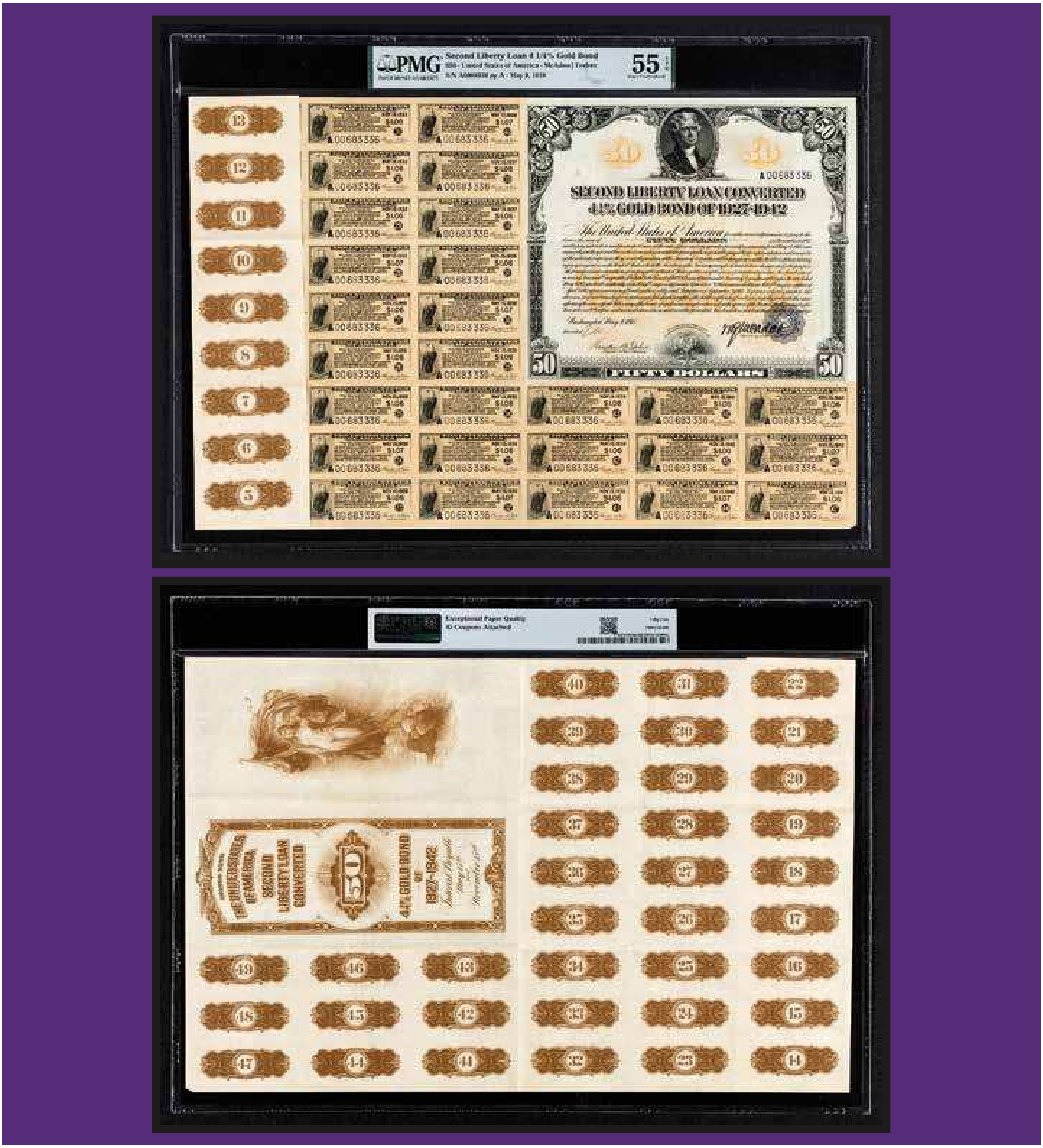
PMG Second Liberty Loan 4% Gold Bond
$50 - United States of America - McAdoo | Teehee
S/N C 84138 pp A - September 24, 1917
55

4%
C 84138
THE UNITED STATES OF AMERICA
FIFTY DOLLARS

Complete Second Liberty Loan - Possibly Unique

22005 Second Liberty Loan 4% Gold Bond of 1927-1942 $50 Nov. 15, 1917 PMG About Uncirculated 55 EPQ. The first “long” term complete example with all 46 coupons attached, numbers 5-50, that we have offered for this issue. Coupons 1-4 were on a “short” term bond that covered a two year period at which point they could be converted into a “long” term bond. The example in this lot is a Series C piece and is also just the second of this type and denomination that we have auctioned. The other Second Liberty Loan $50 that crossed our auction block was an AU Series A with 28 coupons attached. It realized $8,225 in January 2015. Neither the Joe I. Herbstman Memorial Collection of American Finance or the John E. Herzog Collection had an example of this bond. This possibly unique complete example should easily achieve a winning bid of five-figures.

Starting Bid: $5,000


PMG
Second Liberty Loan 4 1/4% Gold Bond
55
SECOND LIBERTY LOAN CONVERTED
4¼% GOLD BOND OF 1927-1942
The United States of America
A00683336
50
FIFTY DOLLARS
$106
$107
Exceptional Paper Quality
45 Coupons Attached
THE UNITED STATES OF AMERICA
SECOND LIBERTY LOAN CONVERTED
50
4¼% GOLD BOND OF 1927-1942
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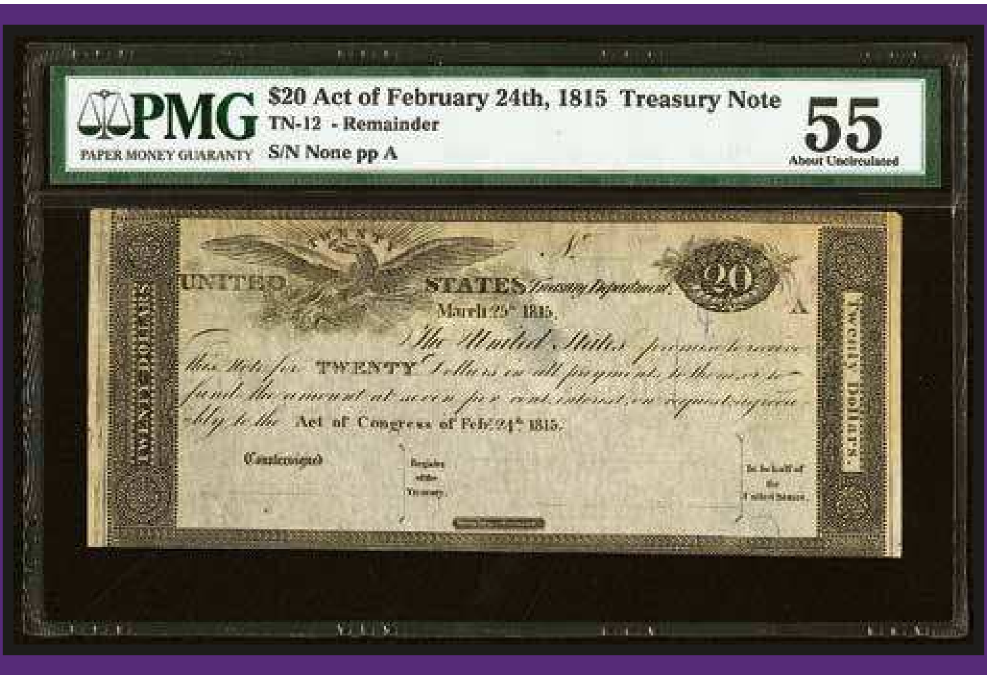
Complete Second Liberty Loan Converted $50 Bond

22006 **Second Liberty Loan Converted 4 1/4% Gold Bond of 1927-1942 $50 May 9, 1918 PMG About Uncirculated 55 EPQ.**
A complete prefix A "long" term bond with 45 coupons attached, numbers 5-49. Coupons 1-4 were attached to the "short" term bond that was exchanged for this type. This is only the second complete example for this type that we are aware of. The usual folds tell us that this example is original and has rightfully earned the EPQ grade modifier. PMG has folded over the first row of coupons so that this piece fits into their oversized holder.
Starting Bid: $3,500

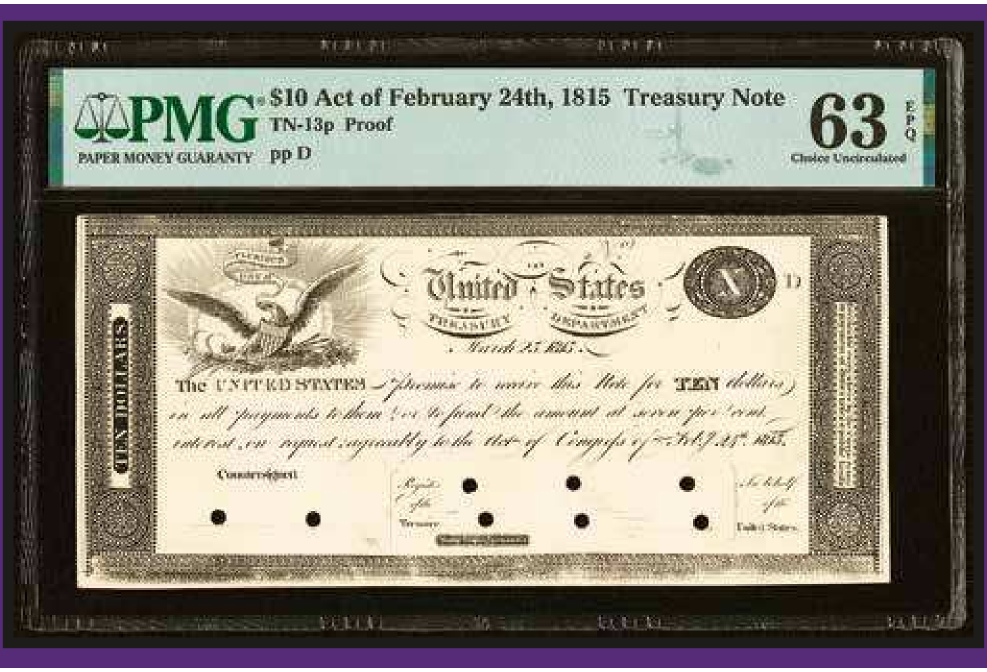
LARGE SIZE

WAR OF 1812



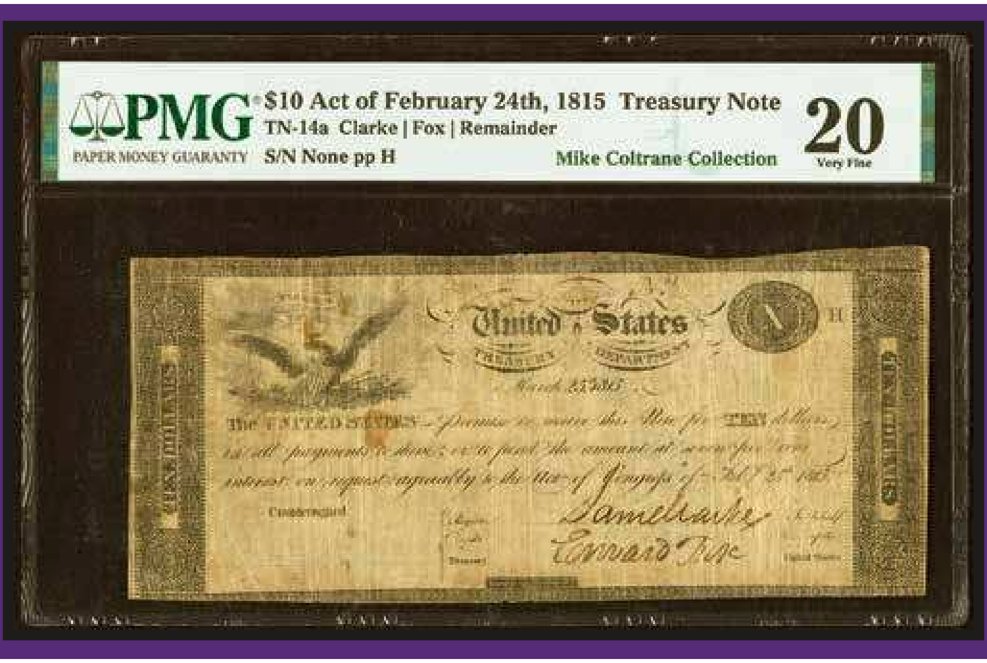
One of Seven Known Fr. TN-12 $20 “Act of February 24, 1815”

22007 **Fr. TN-12 Kagin TN-12 $20 “Act of February 24, 1815” Treasury Note Remainder PMG About Uncirculated 55.**
The example in this lot is a plate letter A unsigned remainder. In *Treasury Notes of the War of 1812* by Donald H. Kagin, PhD, he lists a population figure of seven for TN-12 across all four plate letters with two known notes for each plate letter of A, B, and C, and one known for plate letter D. Notes of this issue were printed by Murray, Draper, Fairman & Co. on bond paper with a watermark of “United States.” This example has an as made large red fiber in the paper at upper right. A fold is also seen in the upper right corner of this remainder, while a thinning spot is located near the center. Also, minor repairs have been expertly performed and are noticeable only when the note is backlit. The quality remains high for a note from this war.
Starting Bid: $4,000



Newly Discovered War of 1812 $10 Proof

22008 Fr. TN-13UNL Kagin TN-13UNL Hessler UNL $10 March 25, 1815 "Act of February 24, 1815" Treasury Note Proof PMG Choice Uncirculated 63 EPQ.
A plate letter D Proof that has in the right panel, instead of a spelled out denomination, an obligation clause, that reads, "Receivable every where by the United States / in payment of duties taxes & public lands." Therefore, this nicely preserved Proof is of the rarer TN-13 design and not of the TN-14 design. This Proof is not listed in the Friedberg or Kagin references, while Proofs are beyond the scope of the Hessler reference. It is printed directly on to cardstock with eight small POCs in the signature blocks. The War of 1812 category of United States paper money was long neglected. It is not surprising that this new discovery came out of an advanced collector's long time collection.
Starting Bid: $5,000



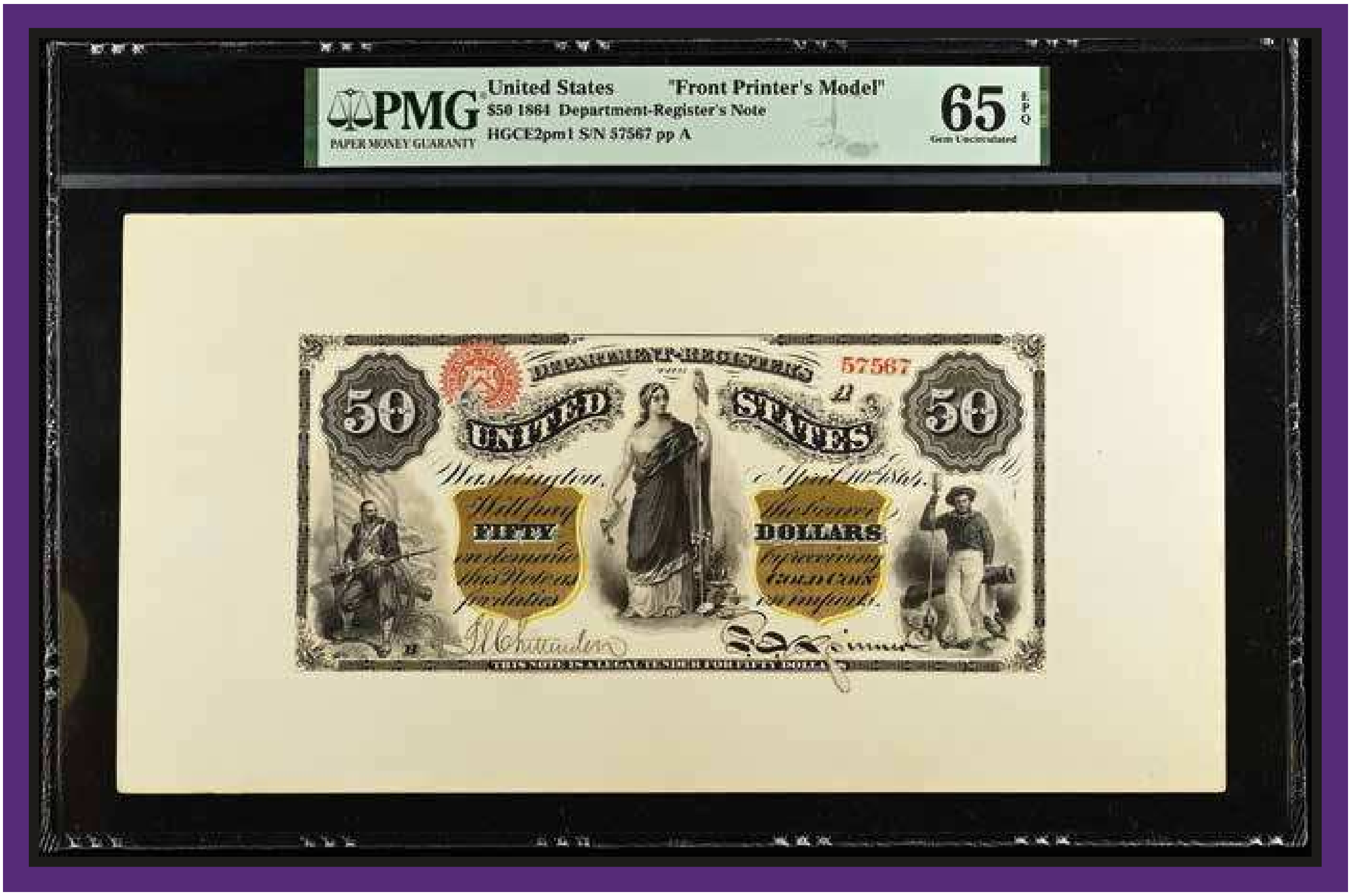
Rare Fr. TN-14a $10 Double Signature Remainder

22009 Fr. TN-14a Kagin TN-14a(1) Hessler X83C $10 March 25, 1815 "Act of February 24, 1815" Treasury Note Remainder PMG Very Fine 20.

A rare, evenly handled double signature remainder from the War of 1812 is in this lot. Donald H. Kagin, Ph.D. states a total population of only 15 for this number in his 2019 reference, *Treasury Notes of the War of 1812*. That figure includes the example in this lot. Gene Hessler has assigned a rarity of R6, 13-30 known in his 1988 reference, *An Illustrated History of U.S. Loans 1775-1898*. This plate position H note was signed by Samuel Clarke and Edward Fox at right, but it lacks the final signature of the Register of the Treasury at left. Paper originality is present with long red and blue color fibers visible. It also has a small spot of foxing underneath the eagle vignette at upper left. All of the other design details are clear. This note changed hands at our FUN 2021 auction to the tune of $7,800. PMG mentions that this example was previously mounted, though that is not easily discernible.

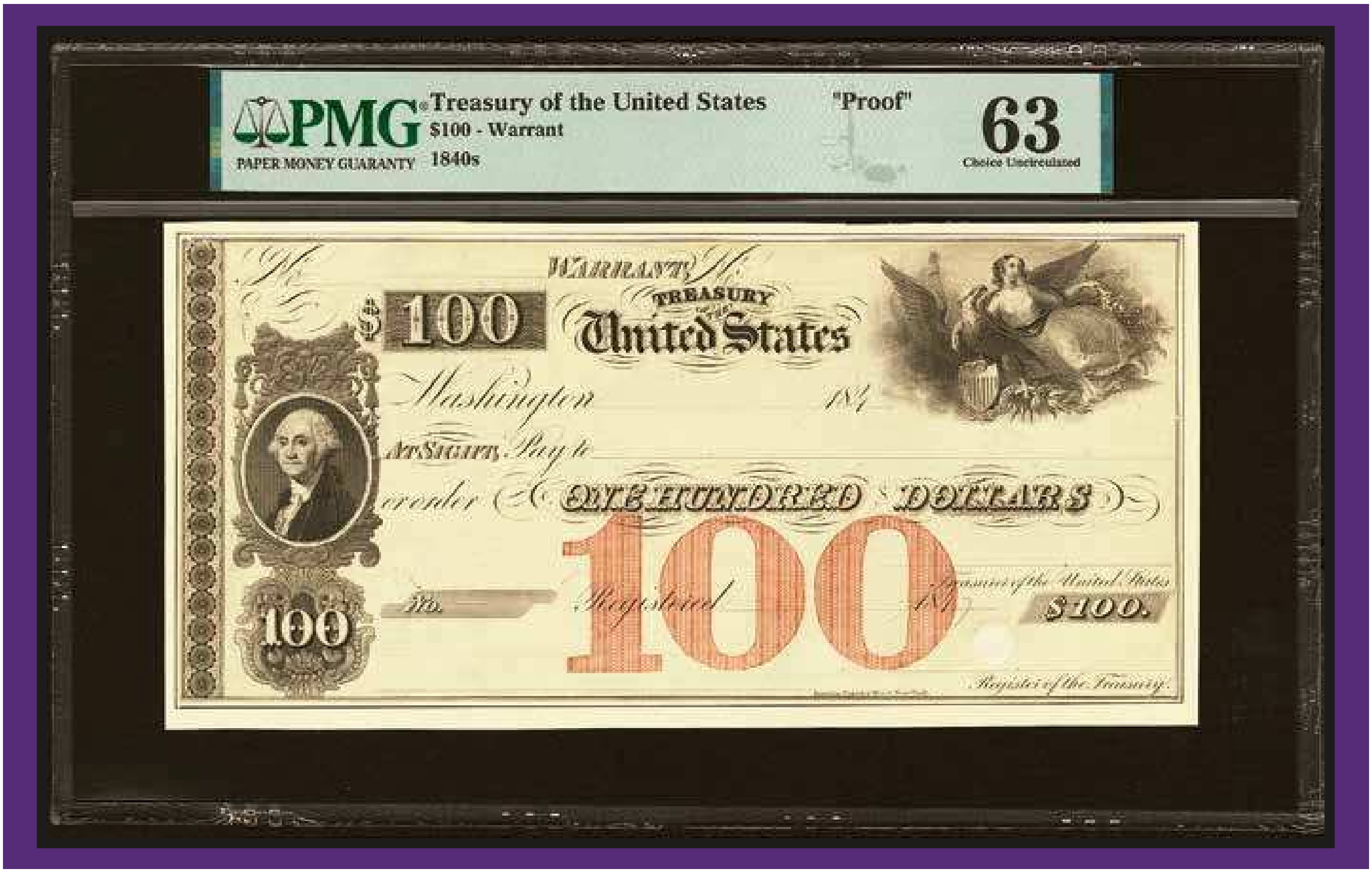
Starting Bid: $3,500

FEDERAL PROOFS



Unique Gem Printer's Model of Unadopted Gold Certificate Series

22010 Fr. UNL Hessler GCE2 $50 April 10, 1864 Department-Register's Note Front Printer's Model PMG Gem Uncirculated 65 EPQ. A unique, gorgeous artist's conception reminiscent of vignettes and designs executed by the ABNCo, even though there is no imprint. This piece is the plate note on page 219 of the second edition of *U.S. Essay, Proof and Specimen Notes* by Gene Hessler. It was intended to win a government contract for an eventual, and ultimately unadopted, issue of notes that could be used to pay customs duties in gold, but could not be bought up by financiers wanting to speculate in gold. This class of notes would not pay interest and would not be assignable. Only the party they were originally issued to could use them to pay customs duties in gold. The vignettes and design elements are printed on India paper and are pasted on to thick cardstock. The vignettes and frame are in black and white with the frame being similar to what is found on $20 1882 Gold Certificates. Two gold shields flank the vignette *Constitution*, while *The Zouave* and *Sailor* vignettes are positioned at left and right respectively. In red ink are the Treasury Seal at upper left and the arbitrary serial number of 57567 at upper right. Pasted down signatures of Chittenden and Spinner round out the description. A stunning example that will become one of the most, if not the most cherished note in any collection that it enters. It will be worth whatever it takes to bring it home.
Starting Bid: $25,000

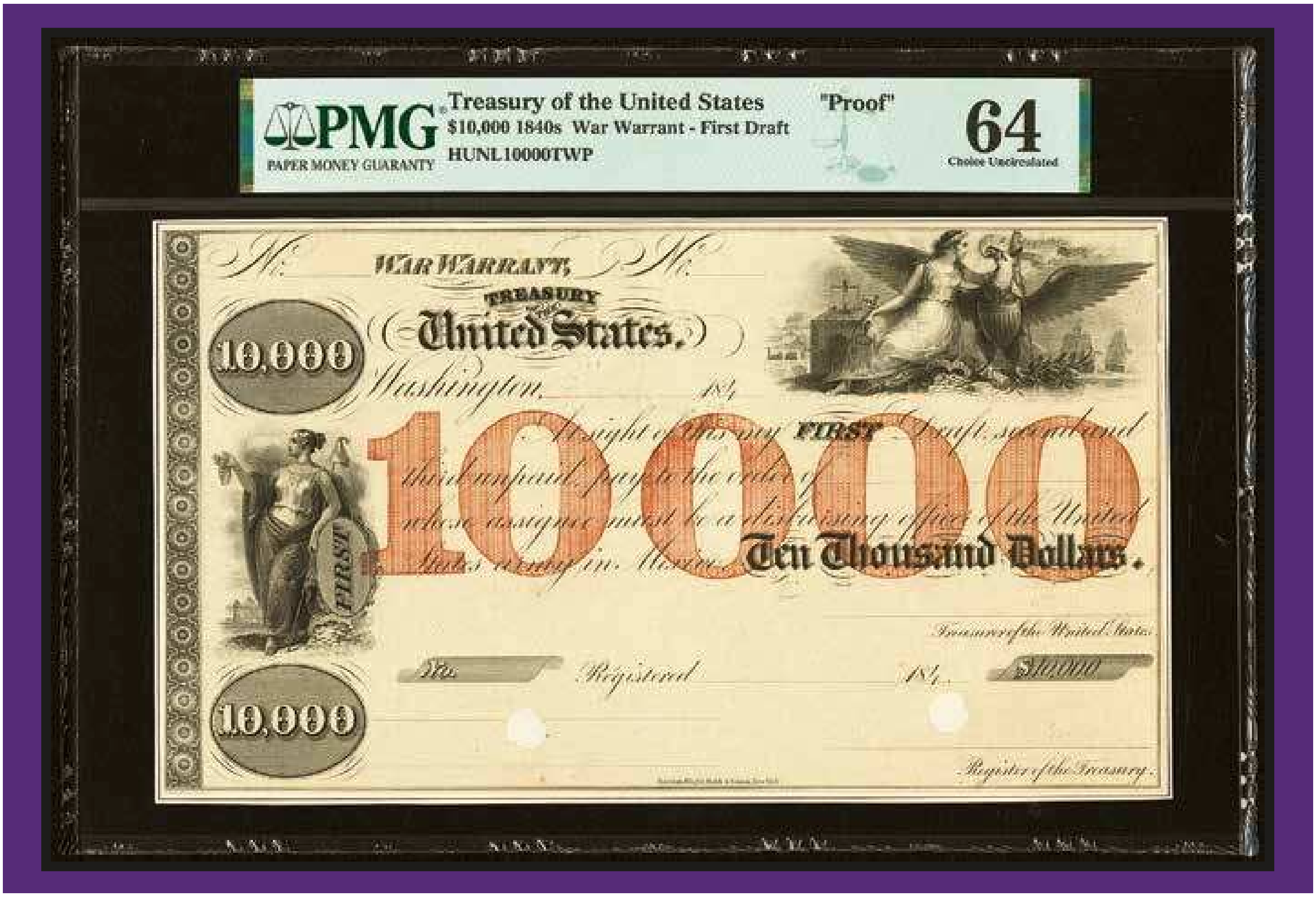


R8 $100 Treasury of the United States Warrant

22011 Fr. UNL Hessler X112A $100 184_ Registered 1847 Treasury of the United States Warrant Mexican Indemnity Stock Proof PMG Choice Uncirculated 63.

A rare design that has escaped us until now. This is the lowest denomination of the four ($100, $500, $1,000 and $10,000) prepared for the Mexican Indemnity Stock issue that is listed on pages 140-42 in Gene Hessler's *An Illustrated History of U.S. Loans 1775-1898*. The Treaty of Guadalupe Hidalgo officially ended the Mexican–American War of 1846-48. It was signed in the town of Guadalupe Hidalgo on February 2, 1848. After the fall of Mexico City and the defeat of the Mexican Army, peace negotiations with the United States began. The treaty required Mexico to cede 55% of its territory, drop all claims for Texas, and recognize the Rio Grande as the southern boundary of Texas. The United States paid Mexico $15 million for the land and Mexico agreed to pay debts owed to American citizens. The treaty's terms were not met as American citizens were not paid their claims. The United States government agreed to pay their citizens' claims and claimants relinquished all further claims by accepting this issue as payment. The $100 denomination has Hessler's highest rarity rating of R8, 1-3 known. It was printed on India paper by Rawdon, Wright, & Hatch, New York. It is mounted on cardstock and has a single POC through the warrant and not the cardstock. This is another rare and desirable example from our consignor's excellent collection.

Starting Bid: $7,500



PMG PAPER MONEY GUARANTY

Treasury of the United States "Proof"

$10,000 1840s War Warrant - First Draft

HUNL10000TWP

64

Choice Uncirculated

No. WAR WARRANT, No.

TREASURY of the United States.

Washington, 184

At sight of this my FIRST draft, second and third unpaid, pay to the order of whose assignee must be a disbursing officer of the United States army in Mexico Ten Thousand Dollars.

Treasurer of the United States.

No. Registered 184 $10000

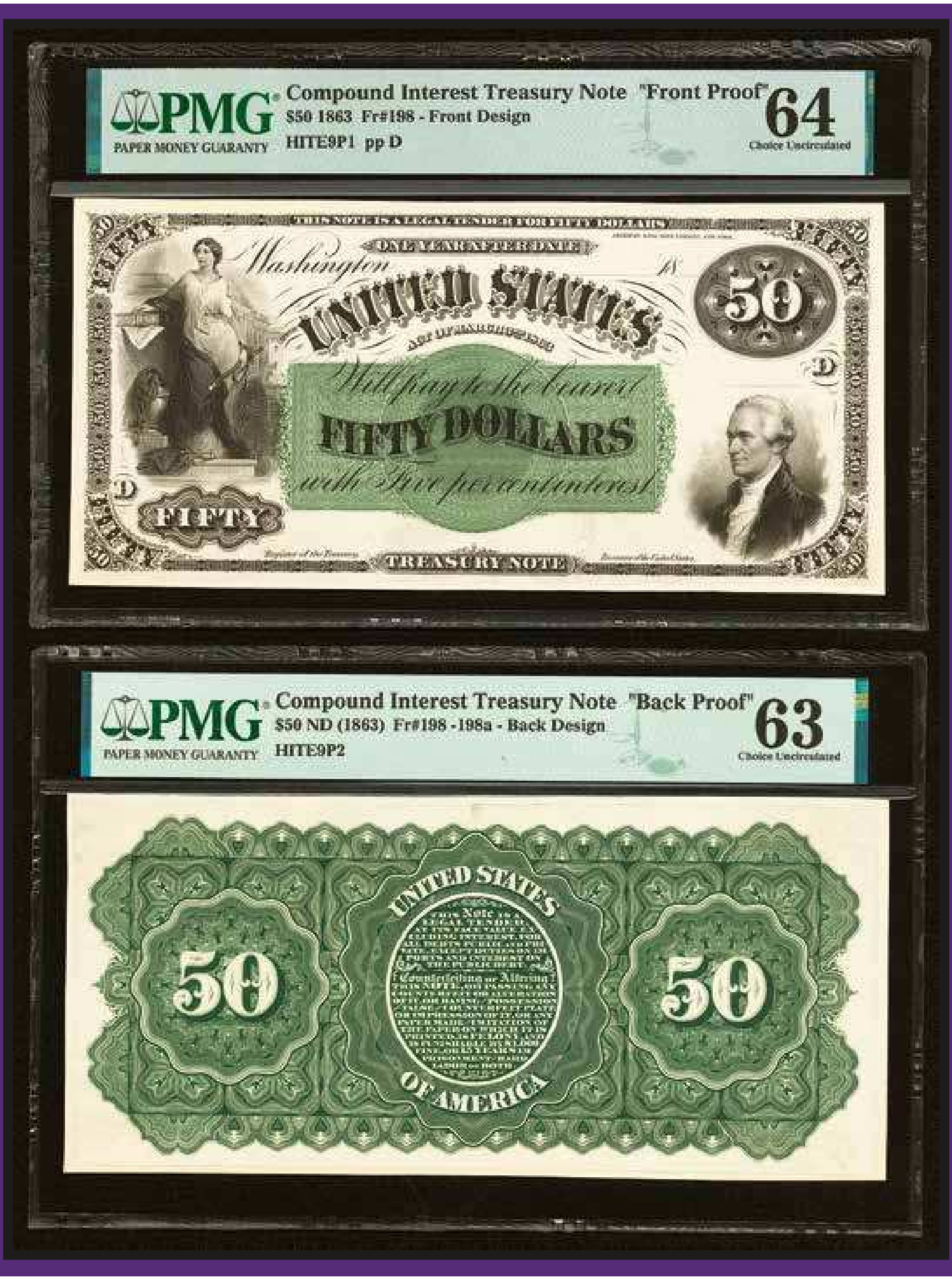
Register of the Treasury.

Excessively Rare $10,000 Treasury of the United States War Warrant

22012 Fr. UNL Hessler X112D $10,000 184_ Treasury of the United States War Warrant First Draft Mexican Indemnity Stock Proof PMG Choice Uncirculated 64.

We have never before offered this rare design, which is the highest denomination of the four prepared for the issue. PMG incorrectly states that this bond is unlisted in Hessler's *An Illustrated History of U.S. Loans 1775-1898,* however, it can be found on pages 140-42 of that reference. This issue was known as Mexican Indemnity Stock. The 1848 Treaty of Guadalupe Hidalgo terms were not met and American citizens were not paid their claims. The United States government agreed to pay their citizens' claims, and by accepting this warrant as payment, claimants relinquished all further claims. Hessler gives it his highest rarity rating of R8, 1-3 known. It was printed on India paper by Rawdon, Wright, Hatch & Edson, New York. It has two POCs and is mounted on cardstock. There is no denying that this is a very rare fiscal instrument.

Starting Bid: $10,000

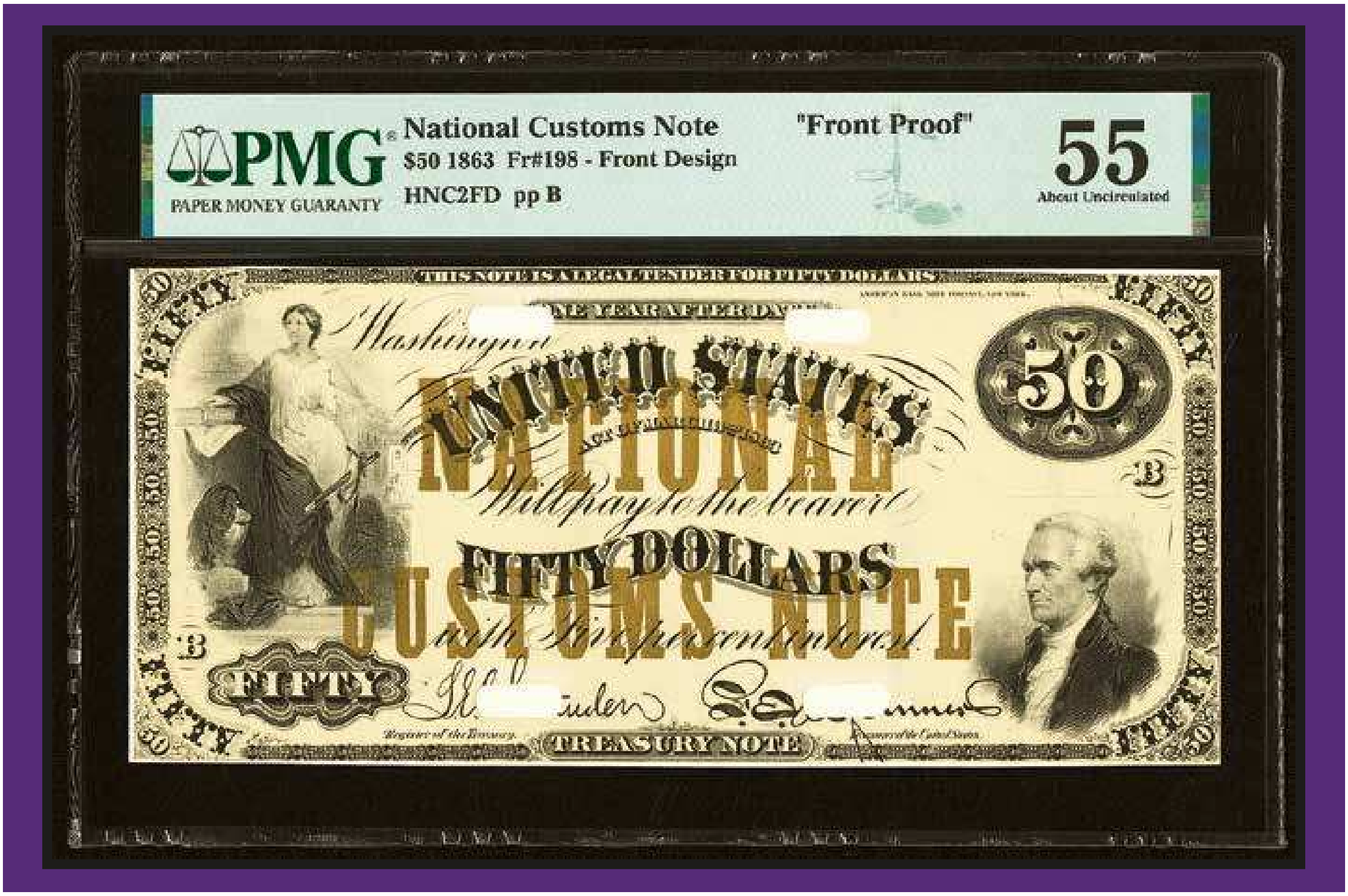

PMG
PAPER MONEY GUARANTY
Compound Interest Treasury Note "Front Proof"
$50 1863 Fr#198 - Front Design
HITE9P1 pp D
64
Choice Uncirculated
PMG
PAPER MONEY GUARANTY
Compound Interest Treasury Note "Back Proof"
$50 ND (1863) Fr#198 - 198a - Back Design
HITE9P2
63
Choice Uncirculated

Lovely Proof Fr. 198/198a $50 Interest Bearing Note Pair

22013 Fr. 198/198-198a Hessler X137C (945a)1863 $50 Interest Bearing Note Front and Back Proofs PMG Choice Uncirculated 64; PMG Choice Uncirculated 63.

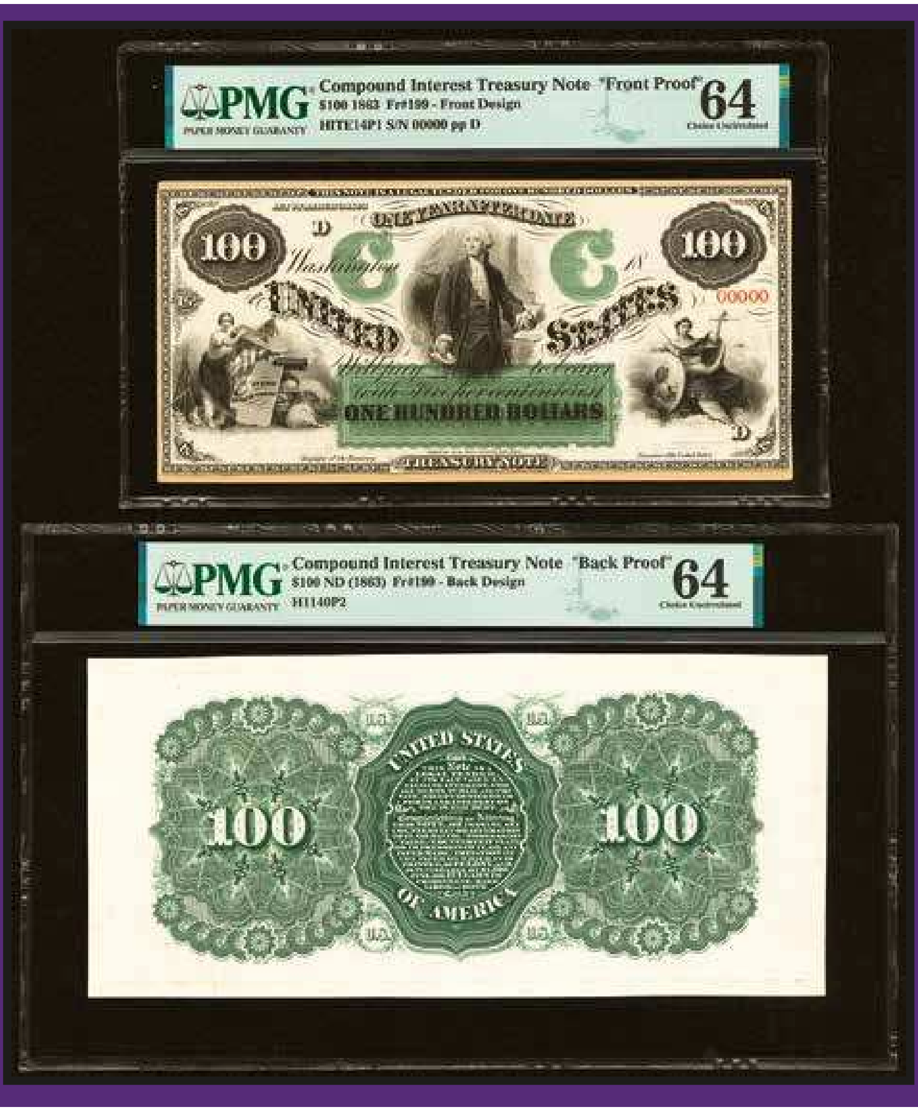
A lovely Proof pair of Friedberg numbers where Fr. 198 is unknown in issued form, while Fr. 198a has only three issued notes recorded. Hessler states on page 67 of *U.S. Essay, Proof and Specimen Notes* that there are seven Proofs known, printed on either cardstock or India paper. This plate letter D Proof was printed by the ABNCo on currency-like paper and mounted on cardstock. It has not been cancelled in any fashion. A vignette of *Loyalty* holds a sword, while her right hand rests on the Bible and the Constitution. At right, we see a portrait of a dapper Alexander Hamilton. Both front and back examples have been nicely preserved. Only when great collections are sold will material as stunning as this piece surface. (Total: 2 notes)

Starting Bid: $7,500



$50 National Customs Note Front Design Proof

22014 Fr. 198 Hessler NC2 $50 (1863) National Customs Note Front Design Proof PMG About Uncirculated 55.
A Front Design Proof on bank note paper of a type of paper money that was never actually issued. Since neither the Legal Tender Notes nor the Interest Bearing Notes were acceptable in payment of duties levied by the Federal government, this specialized kind of currency would have filled an obvious gap in the nation's monetary system. The large, bronze "National Customs Note" overprint is bright, and does not have any of the greenish aging so frequently seen on such overprints that were applied to early Federal issues. This plate letter B piece also has four oblong hole punch cancels. This cancellation method is found on almost all of the survivors of this design. It also has edge tears and was previously mounted. The last example that we offered was a plate letter A note in PMG AU 55 that realized $8,400 in November 2020.
Starting Bid: $5,000


PMG PAPER MONEY GUARANTY
Compound Interest Treasury Note "Front Proof"
$100 1863 Fr#199 - Front Design
HITE14P1 S/N 00000 pp D
64
Choice Uncirculated
PMG PAPER MONEY GUARANTY
Compound Interest Treasury Note "Back Proof"
$100 ND (1863) Fr#199 - Back Design
H1140P2
64
Choice Uncirculated

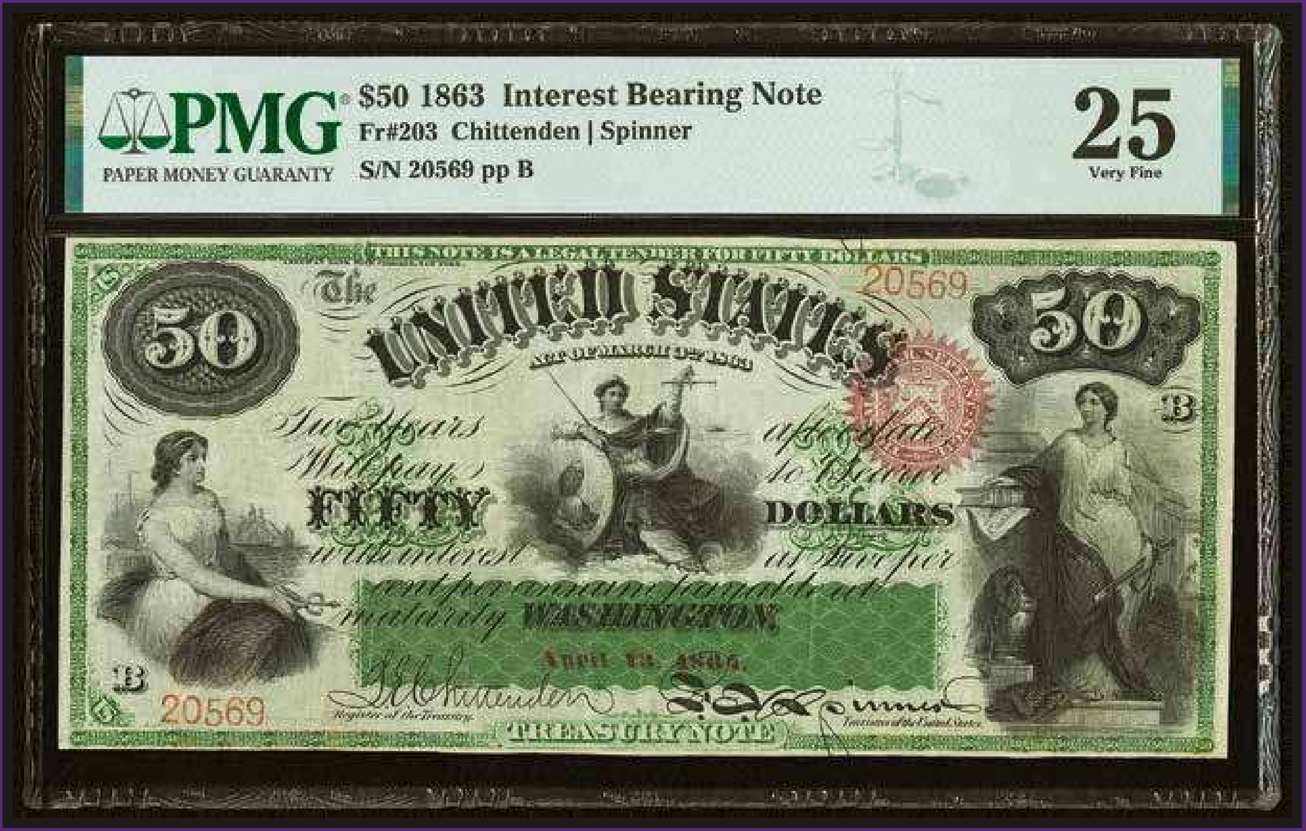
Unique Fr. 199 Proof With Serial Number

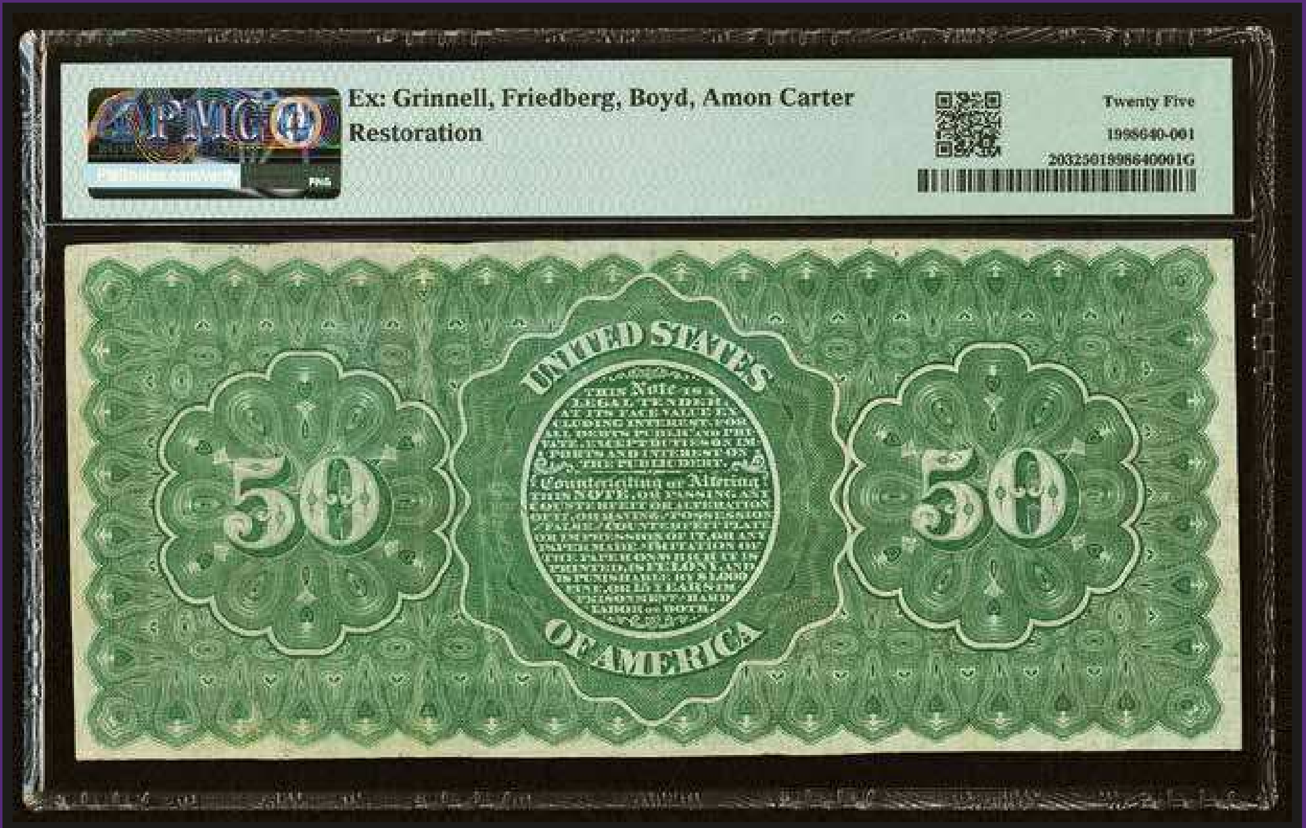
22015 Fr. 199 $100 18(63) Interest Bearing Note PMG Choice Uncirculated 64.
Front Proof Hessler ITE14 Hessler X137D; Back Proof Hessler 1140 Hessler X137D.
A beautiful plate letter D ABNCo printed Front Proof, this piece is printed on India paper and mounted on cardstock. The same is also true for the Back Proof in this lot. Neither example has been cancelled. The slightly misaligned first "0" in the "00000" serial number identifies the Front Proof in this lot as the plate note on page 67 of *U.S. Essay, Proof and Specimen Notes* second edition by Gene Hessler. The first Hessler numbers are from this 2004 reference, while the second Hessler number of X137D is from his 1988 reference book entitled, *An Illustrated History of U.S. Loans 1775-1898*. The 2004 reference lists a total of four Front Proofs spread amongst plate letters A, B, or C. The only plate letter D Front Proof and the only one with a serial number is our current offering making it unique.

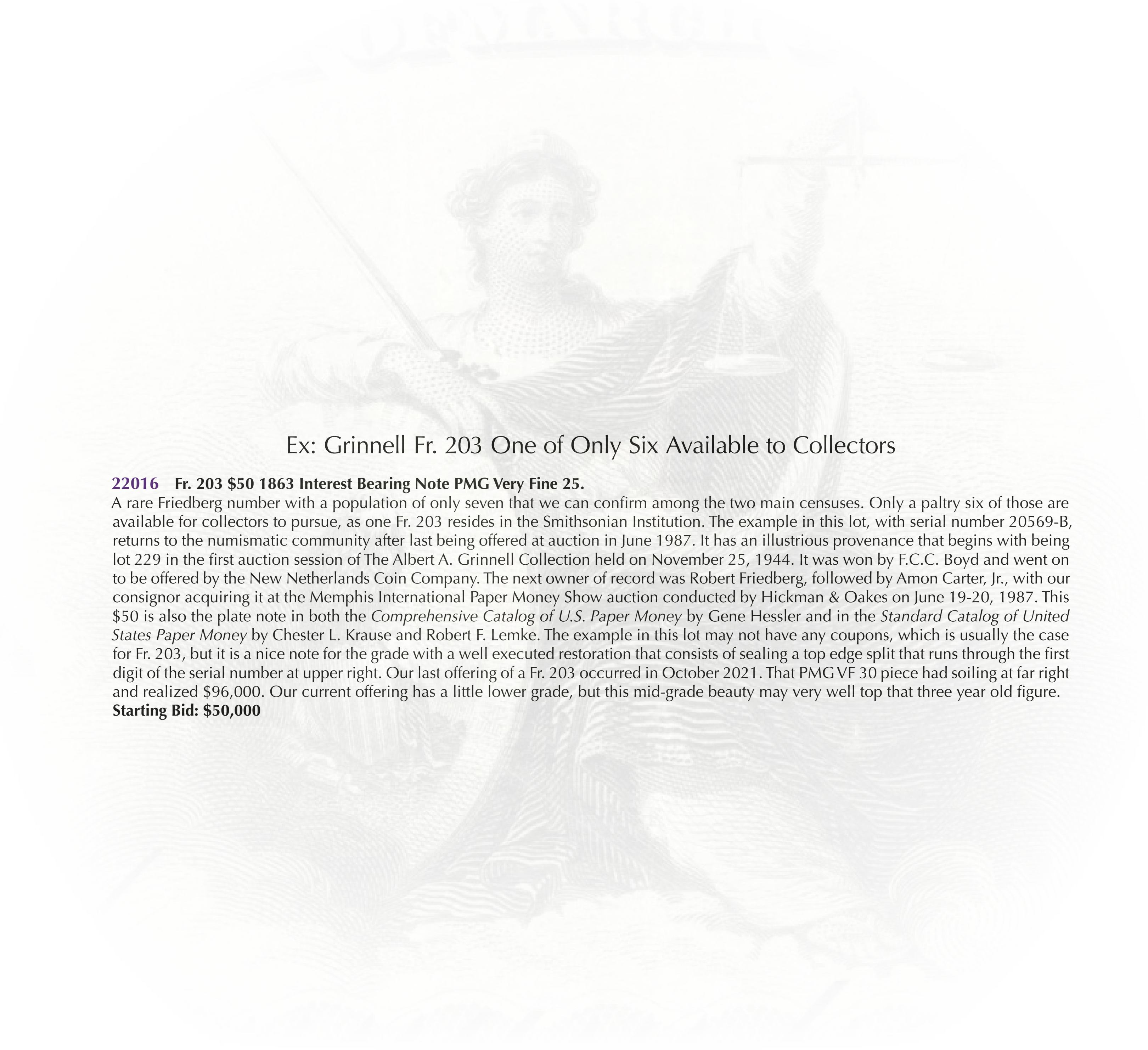
The Front Proof in this lot has a partially engraved date, displays a dark green protector guilloche, and two dark green C counters. *The Guardian* vignette at left has a shield that reads, "In God Is Our Trust," the central vignette is of George Washington, and the vignette at right is of *Justice*. The latter is found on Third Issue 50¢ Fractionals. There are only three known Fr. 199 issued notes, one of which has never been offered, making this Proof pair an excellent choice for acquiring this rare Friedberg number without spending the six figures necessary to obtain an issued example.

We auctioned a joined punch cancelled Front and Back Proof pair without a serial number that had been damaged and graded PCGS Banknote Uncirculated 62 in January 2024. It realized $26,400 on a $25,000 and up estimate. Our current offering has a serial number, a higher grade, is not damaged, is not cancelled, and is two Proof notes. With all that in mind, look for this example to top the price realized last January.

This note has been mis-identified by PMG as a Compound Interest Treasury Note. *PMG will correct this mechanical error at no charge to the new owner*. (Total: 2 notes)
Starting Bid: $17,500

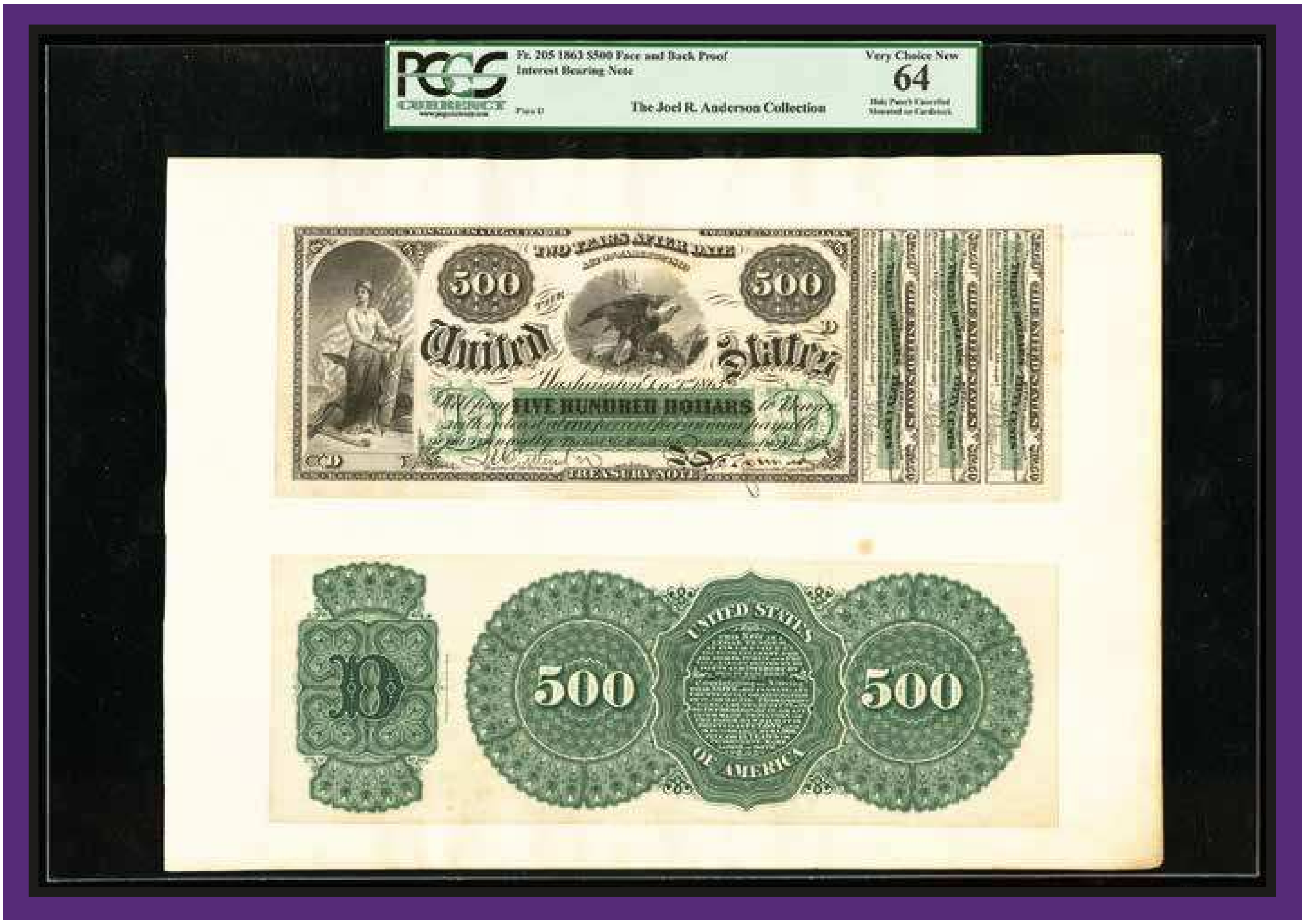

PMG
PAPER MONEY GUARANTY
$50 1863 Interest Bearing Note
Fr#203 Chittenden | Spinner
S/N 20569 pp B
25
Very Fine
THIS NOTE IS A LEGAL TENDER FOR FIFTY DOLLARS
The UNITED STATES
20569
50
B
FIFTY
DOLLARS
WASHINGTON
TREASURY NOTE


Ex: Grinnell, Friedberg, Boyd, Amon Carter
Restoration
Twenty Five
1998640-001
2032501998640001G
UNITED STATES
50
OF AMERICA



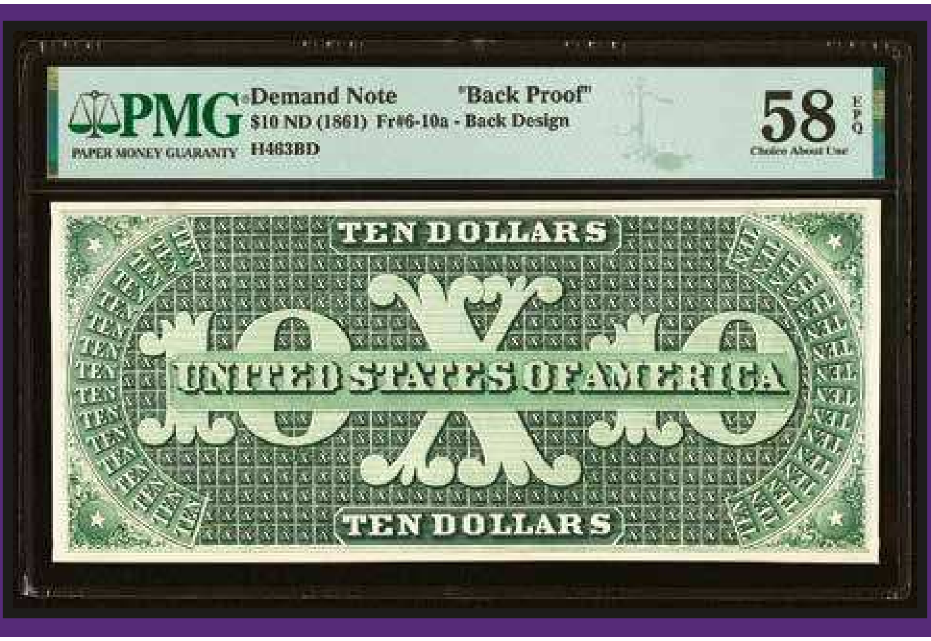
Ex: Grinnell Fr. 203 One of Only Six Available to Collectors

22016 Fr. 203 $50 1863 Interest Bearing Note PMG Very Fine 25.
A rare Friedberg number with a population of only seven that we can confirm among the two main censuses. Only a paltry six of those are available for collectors to pursue, as one Fr. 203 resides in the Smithsonian Institution. The example in this lot, with serial number 20569-B, returns to the numismatic community after last being offered at auction in June 1987. It has an illustrious provenance that begins with being lot 229 in the first auction session of The Albert A. Grinnell Collection held on November 25, 1944. It was won by F.C.C. Boyd and went on to be offered by the New Netherlands Coin Company. The next owner of record was Robert Friedberg, followed by Amon Carter, Jr., with our consignor acquiring it at the Memphis International Paper Money Show auction conducted by Hickman & Oakes on June 19-20, 1987. This $50 is also the plate note in both the *Comprehensive Catalog of U.S. Paper Money* by Gene Hessler and in the *Standard Catalog of United States Paper Money* by Chester L. Krause and Robert F. Lemke. The example in this lot may not have any coupons, which is usually the case for Fr. 203, but it is a nice note for the grade with a well executed restoration that consists of sealing a top edge split that runs through the first digit of the serial number at upper right. Our last offering of a Fr. 203 occurred in October 2021. That PMG VF 30 piece had soiling at far right and realized $96,000. Our current offering has a little lower grade, but this mid-grade beauty may very well top that three year old figure.
Starting Bid: $50,000



Fr. 205 $500 1863 Proof - Only Known Example - Unknown in Issued Form

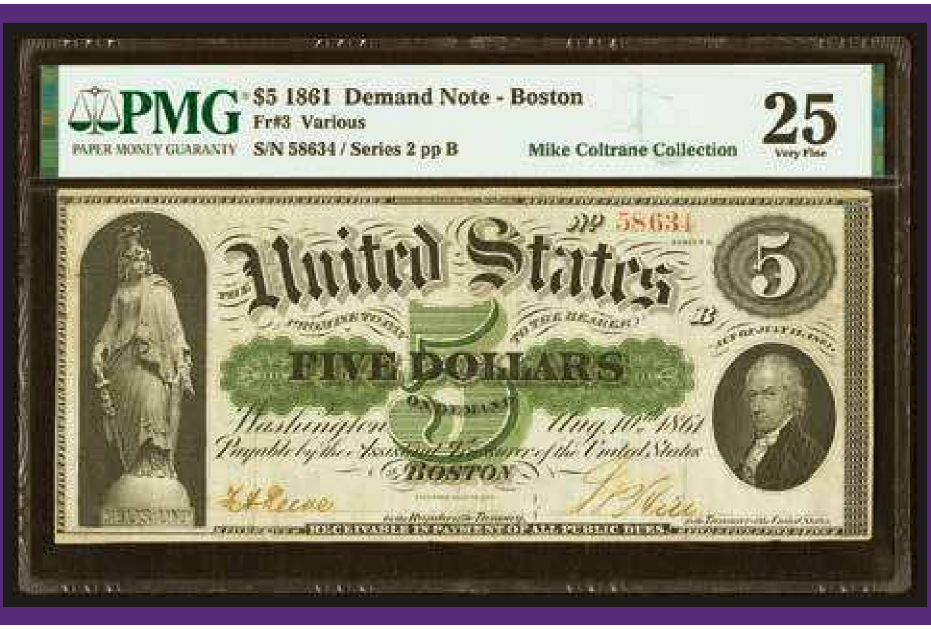
22017 **Fr. 205 $500 1863 Interest Bearing Note Proof PCGS Very Choice New 64.**
The only known example of this design in issued or Proof form is offered here. The Front and Back Proofs are printed on India paper and mounted to a large piece of cardstock measuring approximately 13 by 9.5 inches. All three coupons for this two year Interest Bearing $500 are present. The *Liberty* with flag and anchor and eagle at nest vignettes were first described for the collecting community in George H. Blake's 1908 reference, *United States Paper Money: A Reference List of Paper Money, Including Fractional Currency, Issued Since 1861*. This was the very first paper money reference. However, an example in any form was not offered until 2018 when our consignor acquired this lovely example. It has since served as the plate note for the Friedberg reference starting with the 22nd edition in 2021. Chittenden and Spinner's signatures are engraved on this ABNCo printed $500 D-note that is also from plate letter D. Two POCs are found in each signature, but they only penetrate the front of the note and not the cardstock. A one of a kind magestic item that would certainly be hard to beat.
Starting Bid: $15,000



$10 1861 Demand Note Back Proof

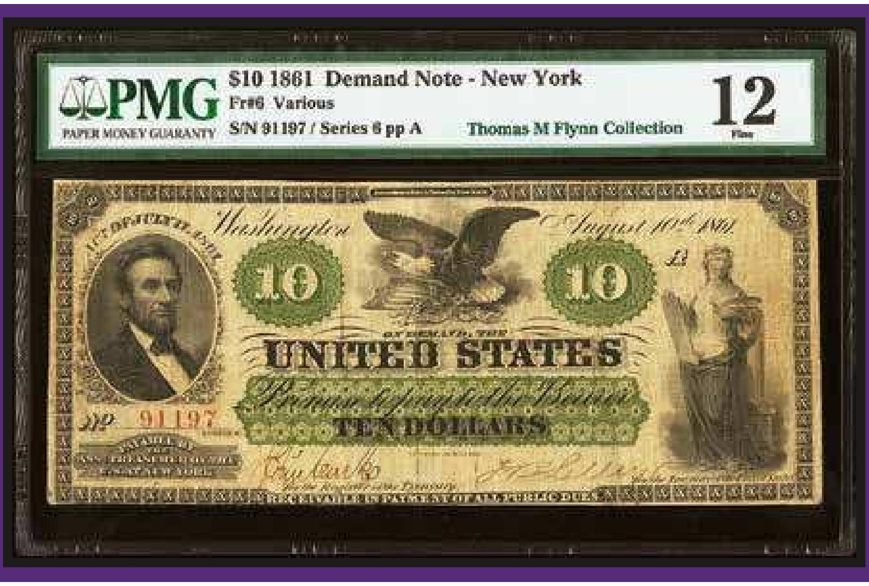
22018 Fr. 6-10a Hessler 463 $10 1861 Demand Note Back Proof PMG Choice About Unc 58 EPQ.
A Back Proof for the design used on Fr. 6-10a $10 1861 Demand Notes. It is printed on India paper and mounted on cardstock. This design could hold the record for the most times a denomination is found within the design. Hessler reports two of these Back Proofs that are punch cancelled. The example in this lot has not been punch cancelled. Only the slightest of handling has kept this example out of the Uncirculated ranks.
Starting Bid: $2,500

DEMAND NOTES


PMG
PAPER MONEY GUARANTY
$5 1861 Demand Note - Boston
Fr#3 Various
S/N 58634 / Series 2 pp B
Mike Coltrane Collection
25
Very Fine
United States
FIVE DOLLARS
5
Washington Aug 10th 1861
Payable by the Assistant Treasurer of the United States
BOSTON
RECEIVABLE IN PAYMENT OF ALL PUBLIC DUES

Attractive $5 Boston Demand Note

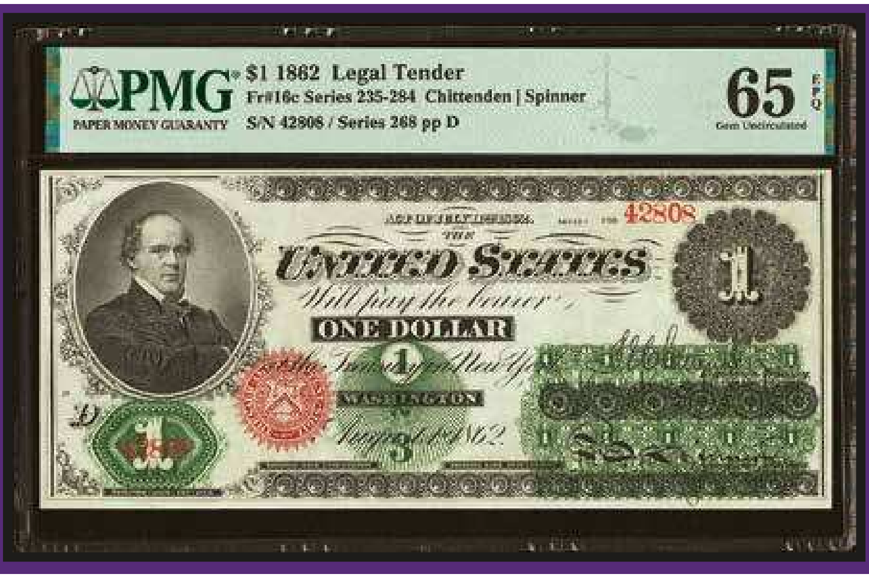
22019 Fr. 3 $5 1861 Demand Note PMG Very Fine 25.
The earliest documentation for this $5 is a listing in an August 1981 Aubrey Beebe fixed price list. Its journeys next took it to a 1989 auction followed by the 1991 auction of The Jim Thompson Collection where it was acquired by Mike Coltrane. This note is a Series 2 example with dark signatures and sharp color on both sides. PMG does mention minor repairs which consist of professionally strengthening a couple of the vertical folds. The Civil War era note remains attractive with the face having the appearance of a higher grade. The last Fr. 3 that we auctioned in PMG VF 25 had closed pinholes and realized $6,600 in October 2021. Tonight's offering should make a serious run at that number.
Starting Bid: $3,000


PMG
PAPER MONEY GUARANTY
$10 1861 Demand Note - New York
Fr#6 Various
S/N 91197 / Series 6 pp A
Thomas M Flynn Collection
12
Fine

Ex: Grinnell Fr. 6 $10 1861 Demand Note

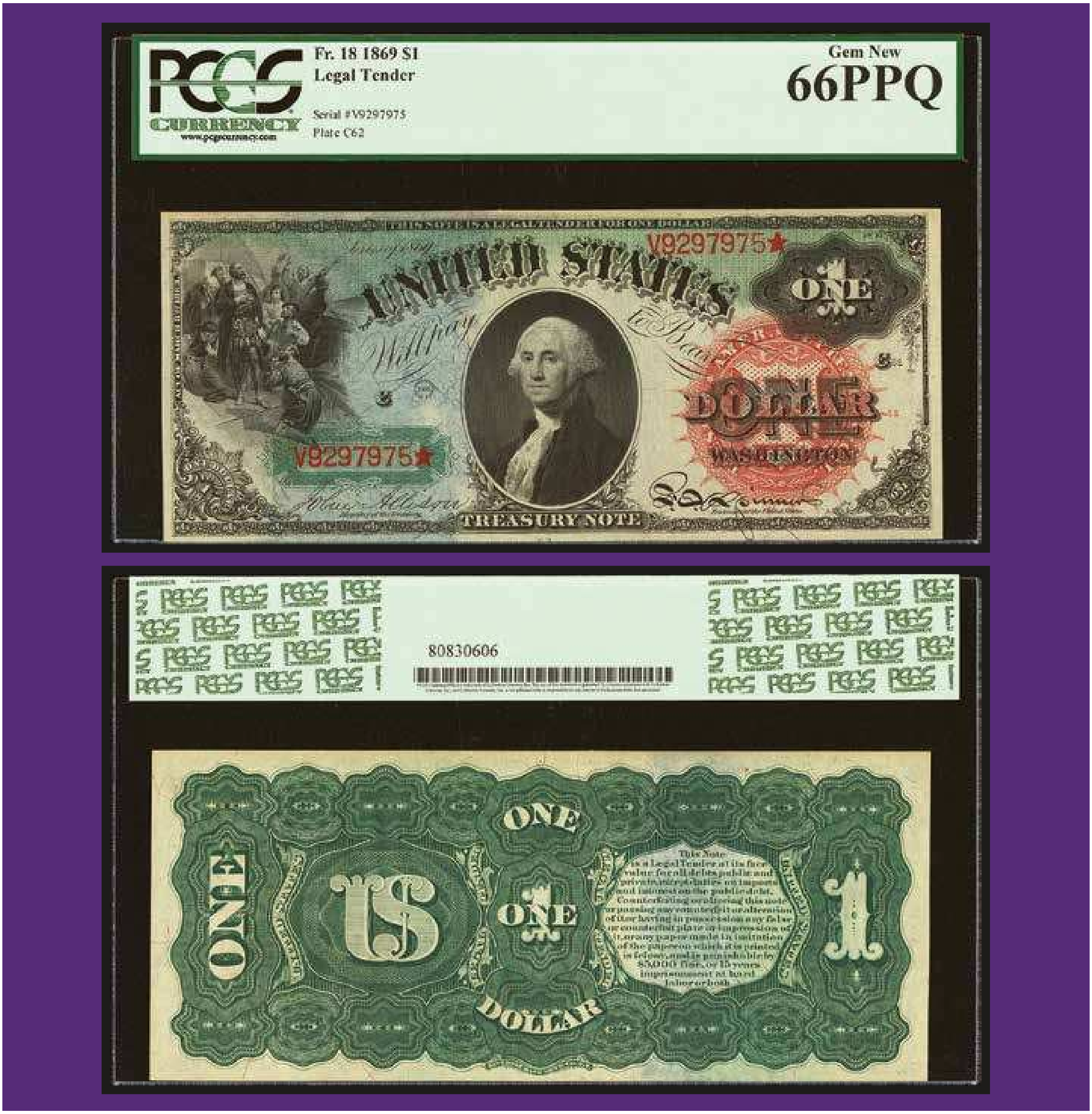
22020 **Fr. 6 $10 1861 Demand Note PMG Fine 12.**
PMG has two comments on the back label, “Ex: Grinnell,” and also split repairs. Besides once being part of the famed Grinnell collection auctioned in the 1940s, this note was plated in the early Limpert reference. It was also part of The Thomas Flynn Collection that we auctioned in April 2008. The note itself is far nicer than the assigned Fine 12 grade. Both penned signatures are strong, the colors of the note are excellent, and the margins are generous everywhere, save for the bottom left end. Fr. 6 is a rare number, with only 50 documented pieces known in all grades combined. The highest graded piece in the Track & Price census is an impaired PCGS 45, and this attractive mid-grade example is actually well in the top half of the known pieces.
Starting Bid: $2,500

LEGAL TENDER NOTES


PMG
PAPER MONEY GUARANTY
$1 1862 Legal Tender
Fr#16c Series 235-284 Chittenden | Spinner
S/N 42808 / Series 268 pp D
65
EPQ
Gem Uncirculated

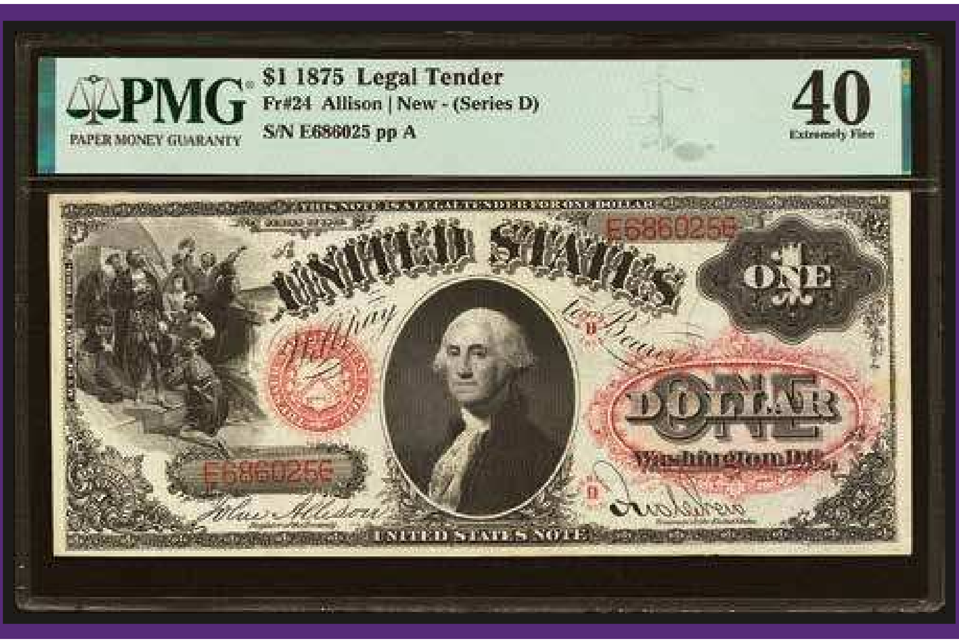
Gem Fr. 16c 1862 $1 Legal Tender

22021 **Fr. 16c $1 1862 Legal Tender PMG Gem Uncirculated 65 EPQ.**
Series 1862 and 1863 $1 Legal Tenders have large designs, with little space between the notes on the sheet for large margins. Poor cutting techniques did not allow for even separation of the notes. All these factors considered, Gem examples of the type with this eye appeal are very far and few between. New to the census, the beautiful example we are offering this evening is one of the rare exceptions, displaying wonderful color, pristine paper surfaces, and more than ample margins all around. Last year, we offered a PCGS Banknote Gem 65 PPQ note which realized $10,800.
From The Benedict Family Collection
Starting Bid: $5,000



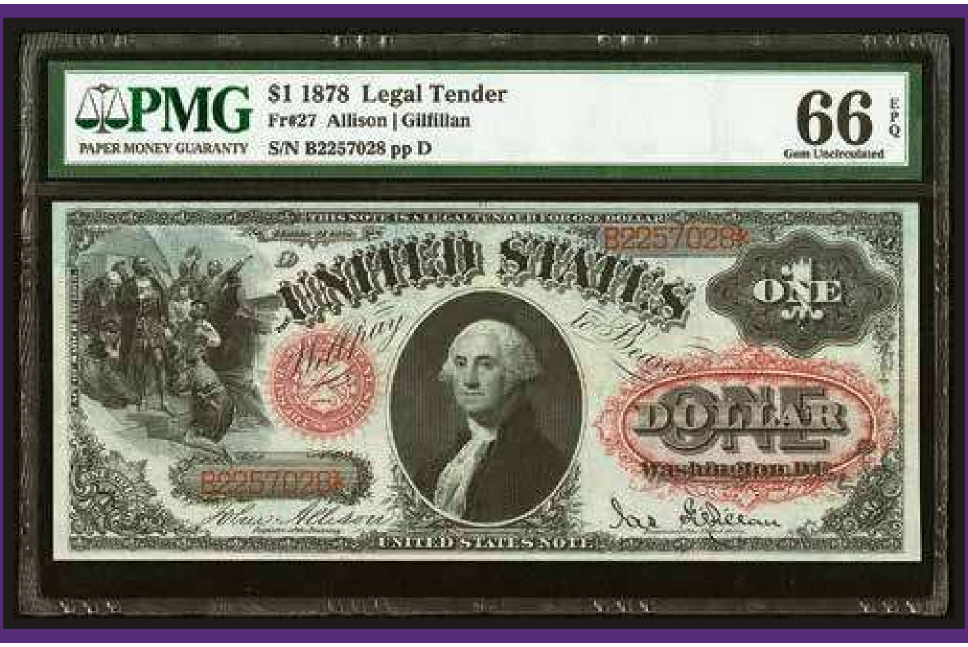
Well Preserved Rainbow Ace

22022 Fr. 18 $1 1869 Legal Tender PCGS Gem New 66PPQ.
Only one recorded auction appearance has been made by this well preserved Rainbow Ace beauty. That appearance was at our September 2018 Long Beach auction where it realized $15,600. Our latest offering of a Fr. 18 in Gem was in January 2024, when we had a PMG 65 EPQ example realize $18,000. Natural paper wave and ideal color are observed on the plate letter C note in this lot, along with four broad margins that reveal a partial plate number at bottom center. Our current offering in a slightly higher third party grade should continue the upward trend.
From The Benedict Family Collection
Starting Bid: $7,500



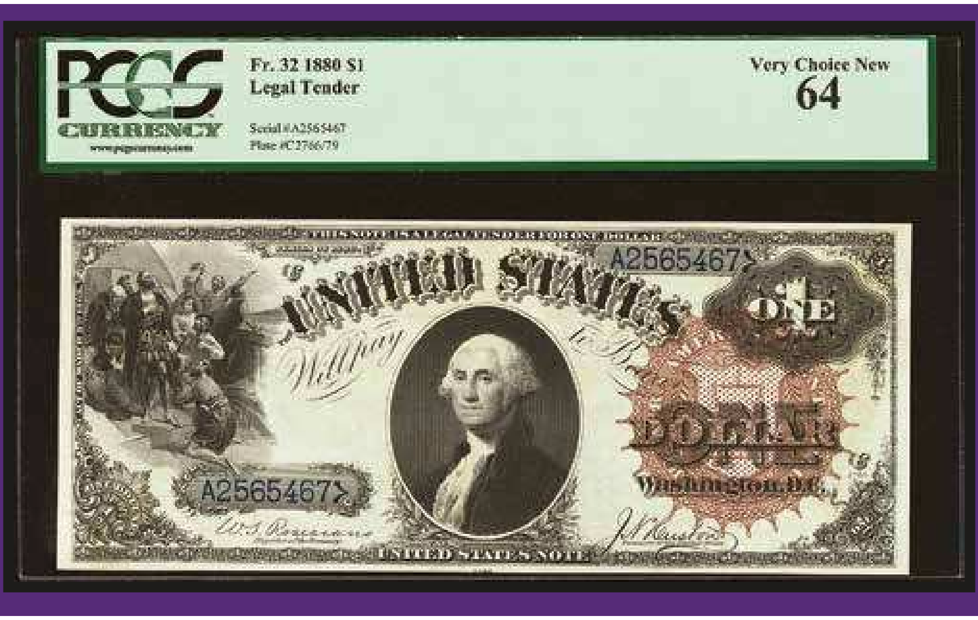
Rare Series "D" $1 1875 Legal Tender

22023 **Fr. 24 $1 1875 Legal Tender PMG Extremely Fine 40.**
This is one of only 21 serials recorded for this very rare Friedberg number and a note that is easily within the top half dozen for the finest known. A minor ink mark on the face at the left of the portrait is mentioned on the third party label. It is indeed minor and this ace is still a handsome XF note. Last year, we auctioned a repaired PMG Very Fine 35 note for $4,800.
Starting Bid: $2,500



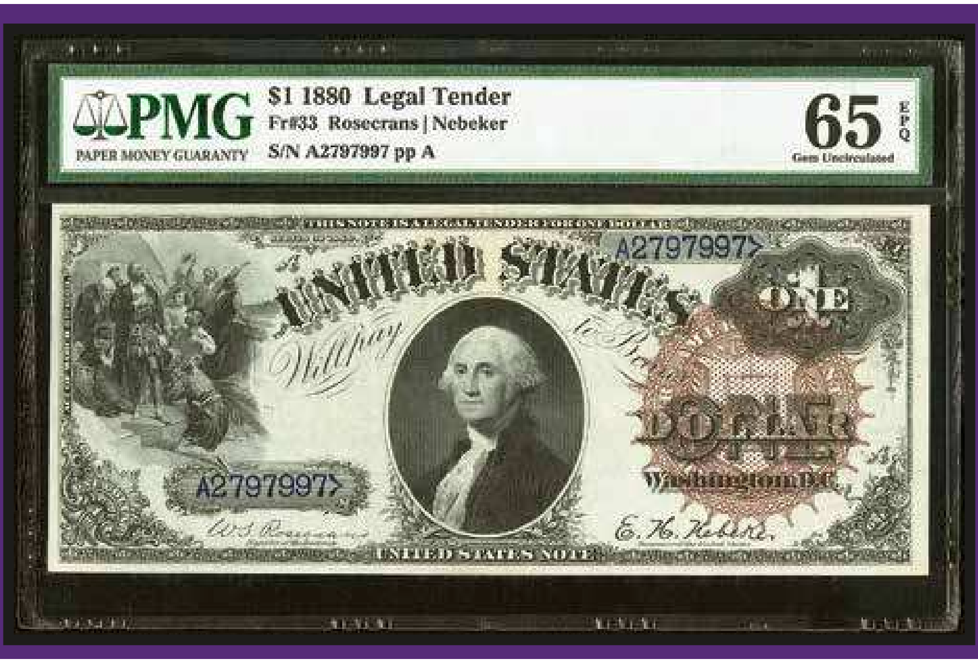
Gorgeous Fr. 27 1878 $1 Legal Tender

22024 **Fr. 27 $1 1878 Legal Tender PMG Gem Uncirculated 66 EPQ.**
A simply beautiful example, this early Legal Ace comes with boardwalk margins all around, perfect colors, and unbeatable eye appeal. It is also the variety with the blue anti-counterfeiting stain. This pretty note made its last public appearance in our September 1997 auction and is now once again available for one lucky bidder to enjoy. PMG has graded just two pieces a single point finer than this offering, neither of which has ever appeared at public sale. In fact, it has been over three years since another 66-graded note has crossed the auction block, that being another PMG 66 EPQ piece that brought $7,200 in 2021.
From The Benedict Family Collection
Starting Bid: $3,750



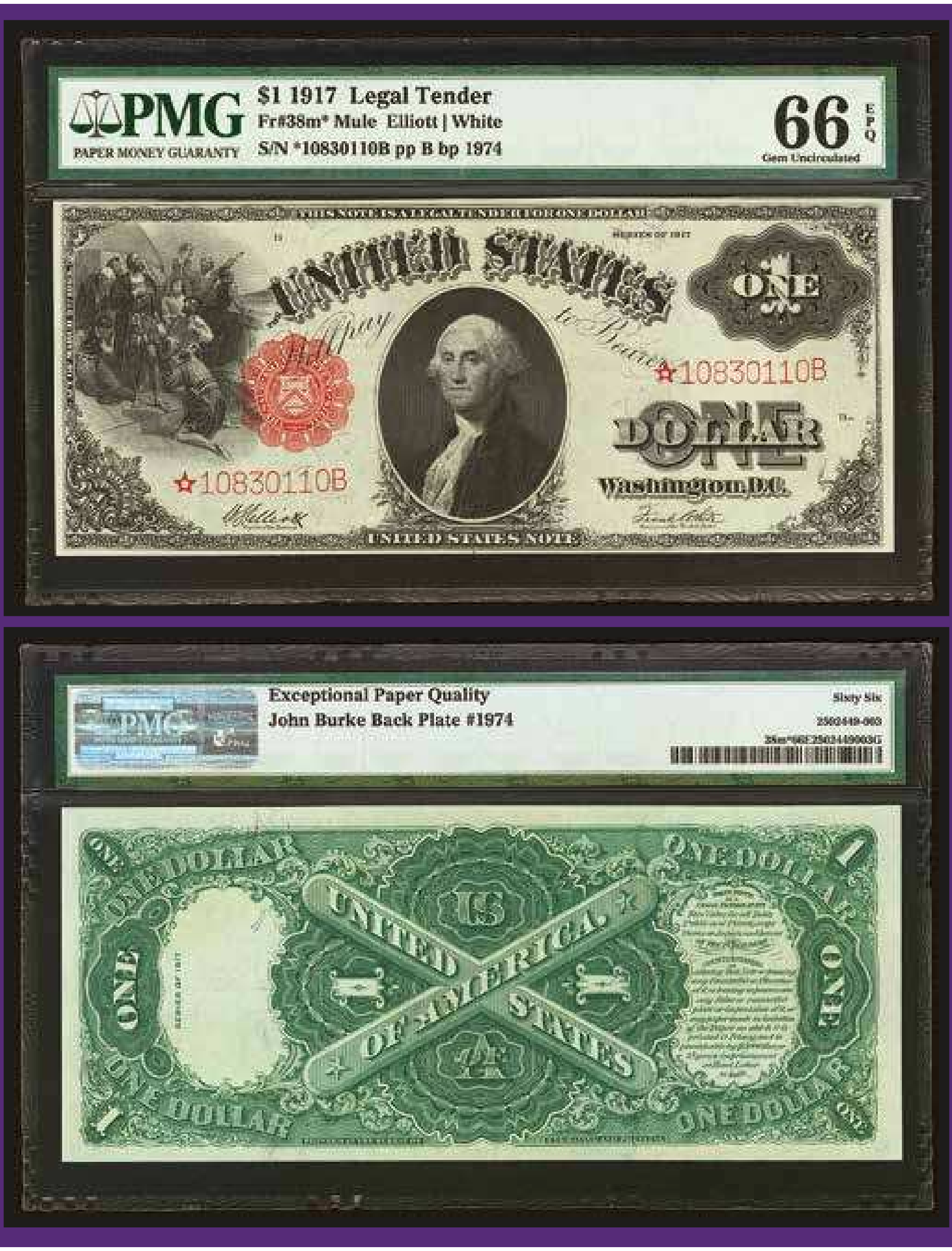
Elusive Uncirculated Example of the Fr. 32 $1 1880 Legal Tender

22025 **Fr. 32 $1 1880 Legal Tender PCGS Very Choice New 64.**
This is the more "common" of the two large brown seal blue serial number varieties, if 96 known can be considered common. However, it is much more elusive in the Uncirculated grades than its counterpart, Fr. 33, of which there is a sizable serial number run of high-grade pieces in the census. That is not the case with this signature combination as, quite literally, only a handful of fully CU examples are known. This is one of the finer pieces with bright, white paper and vibrant ink colors.
Starting Bid: $2,500



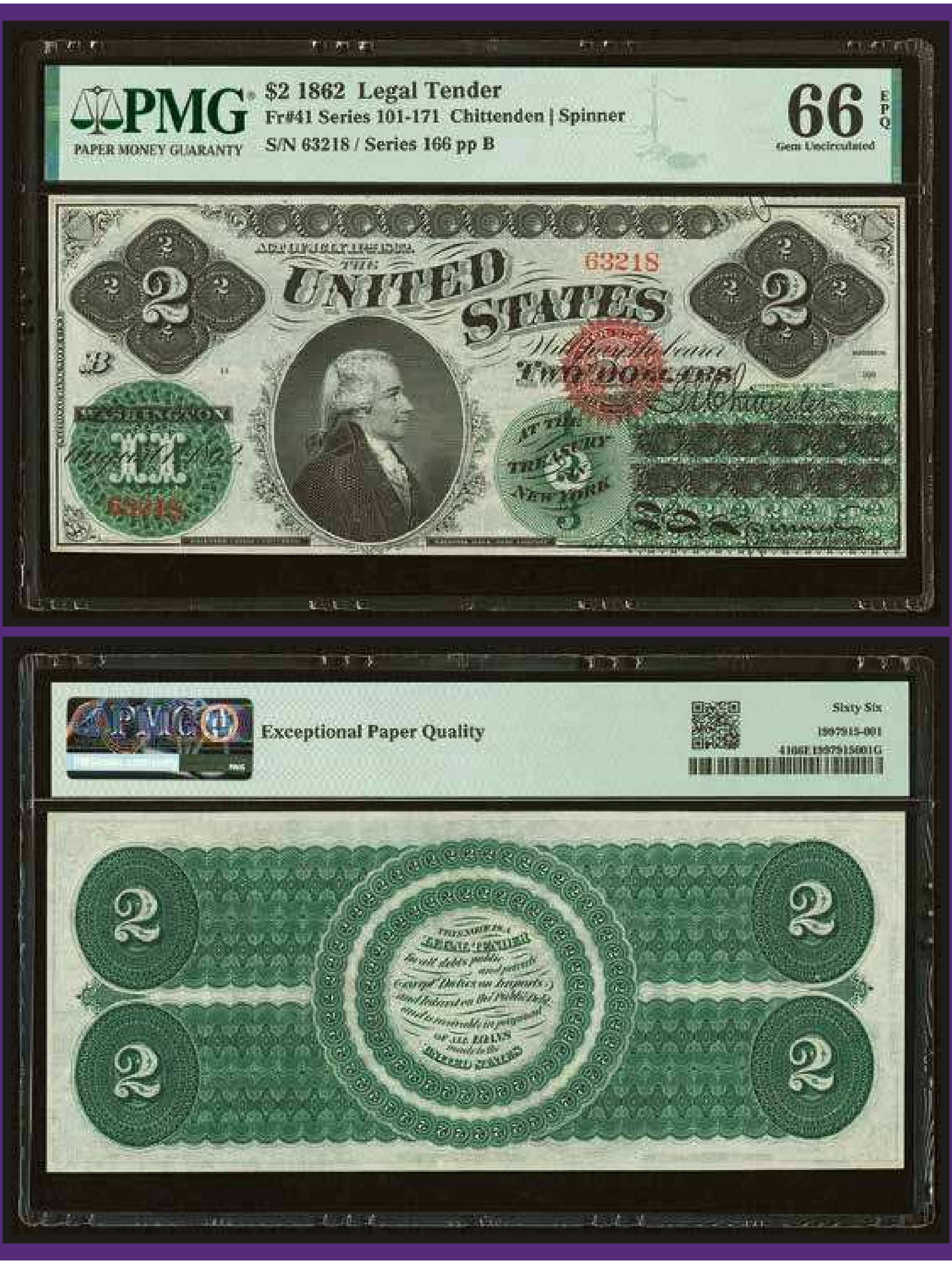
Bright Gem Large Brown Seal 1880 Ace

22026 **Fr. 33 $1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**
Only 44 examples of this important Friedberg number are listed in the Track & Price census. There is a short run of Uncirculated notes, including this example, that skews the census toward the higher grade levels. This very well margined, boldly inked note was last on the market in our May 1998 auction where we called it a Gem. PMG has agreed with that assessment. In our recent FUN auction, we offered an identically graded example that realized $8,700.
From The Benedict Family Collection
Starting Bid: $4,000


PMG
PAPER MONEY GUARANTY
$1 1917 Legal Tender
Fr#38m* Mule Elliott | White
S/N *10830110B pp B bp 1974
66 EPQ
Gem Uncirculated
★10830110B
Exceptional Paper Quality
John Burke Back Plate #1974
Sixty Six
2502449-003

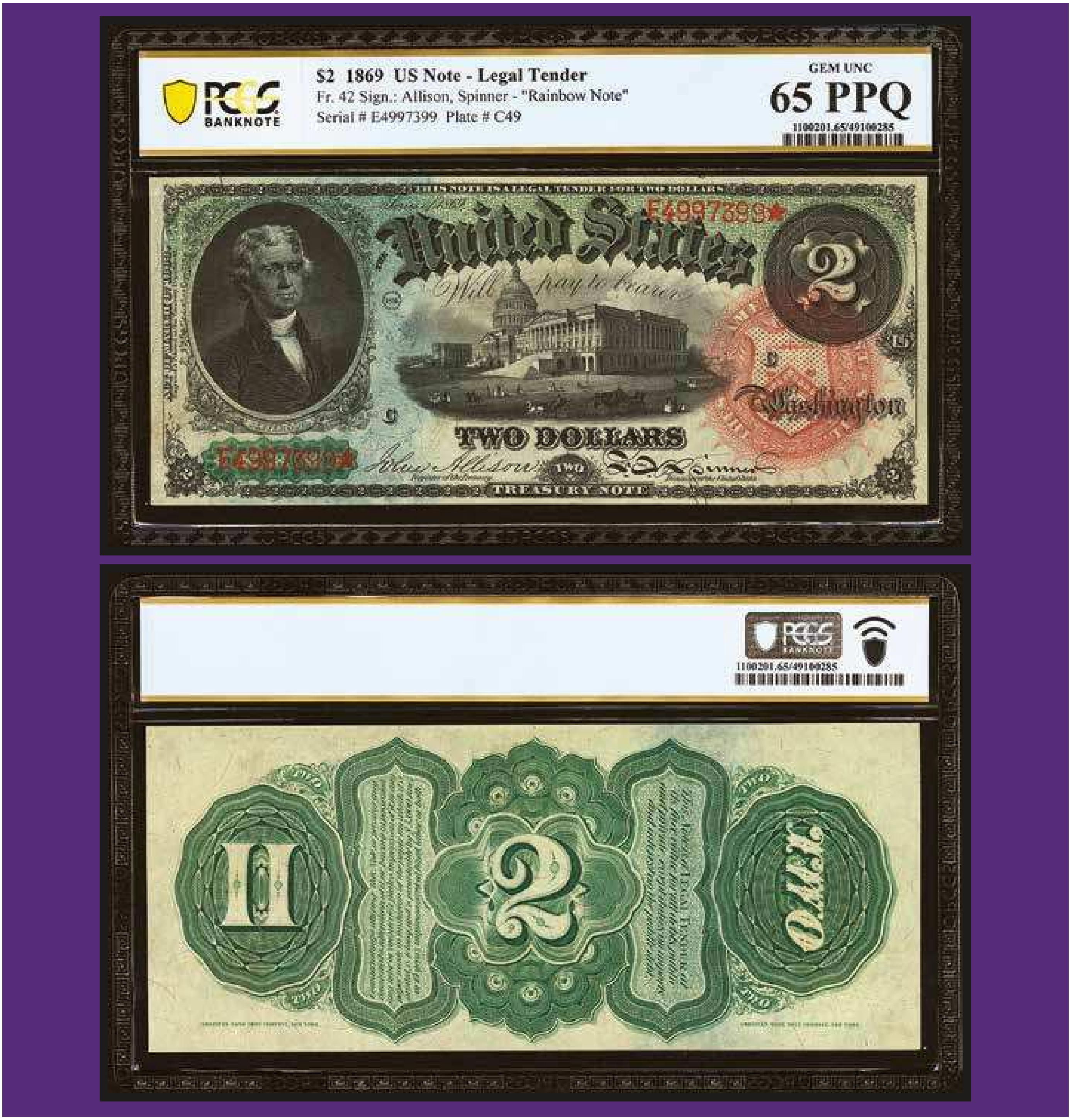
Sole Finest Graded Fr. 38★ $1 Mule Legal Tender

22027 **Fr. 38★ $1 1917 Mule Legal Tender Star PMG Gem Uncirculated 66 EPQ.**
A Gem example of this scarce $1 Mule Legal replacement note, this is the sole finest graded example by either service. Embossing, ample margins, and sharp ink colors are the highlights of this well preserved Legal star. Two years ago, we auctioned a PMG Gem 65 EPQ example which realized $4,320.
Starting Bid: $2,500



Not a Single Example Graded Higher by PMG

22028 Fr. 41 $2 1862 Legal Tender PMG Gem Uncirculated 66 EPQ.
The earliest recorded appearance of this gorgeous $2 Legal was on a 1987 Midwest dealer's price list and its next appearance was on a 1989 East Coast dealer's price list. This $2 did not return to the collecting community at large for nearly thirty years, until it participated in a 2018 auction. Our consignor won this note out of our January 2019 FUN auction, where it received a winning bid of $26,400. Interestingly, another PMG 66 EPQ example also realized $26,400 at auction in 2020. That was the last time a Fr. 41 at this high grade or higher participated at auction. In fact, PMG has graded merely two examples equal and not a single Fr. 41 higher. That fact has remained constant since our 2019 description. The inks of the note in this lot are dark and produce a nice contrast against the white paper. It is truly a superior note for this third party grade.
From The Benedict Family Collection
Starting Bid: $12,500

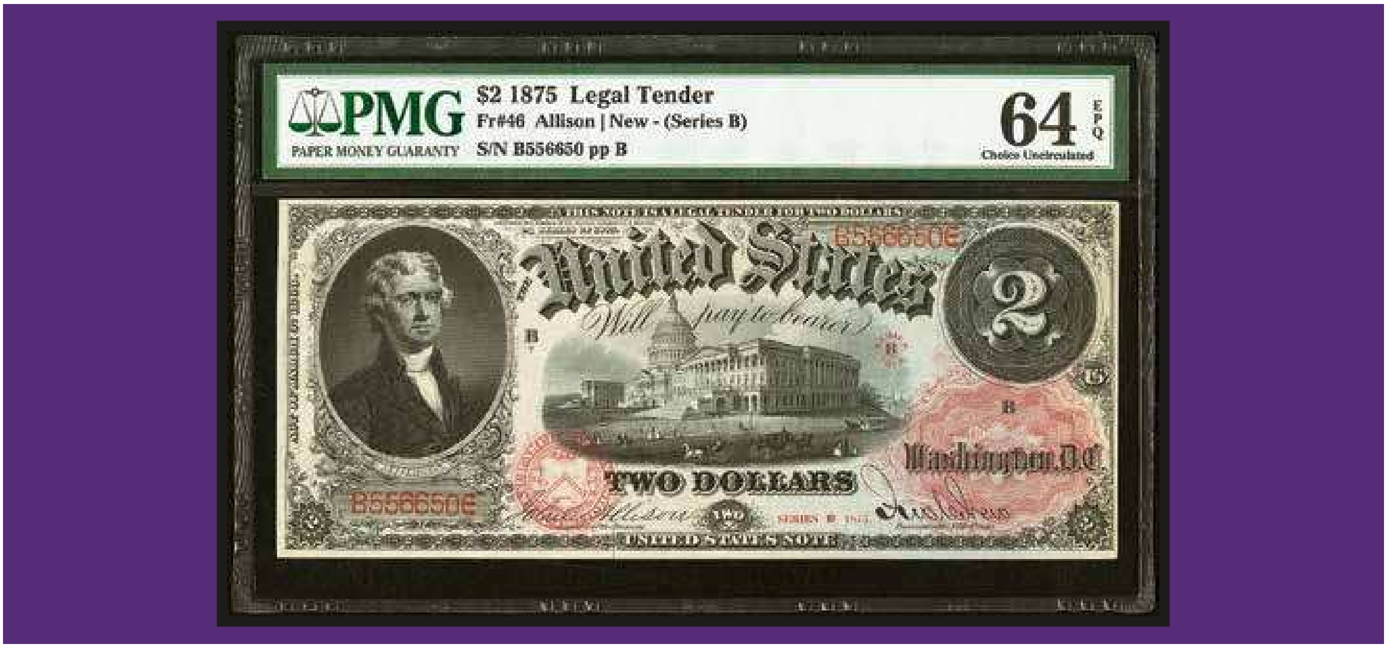

$2 1869 US Note - Legal Tender
Fr. 42 Sign.: Allison, Spinner - "Rainbow Note"
Serial # E4997399 Plate # C49
GEM UNC
65 PPQ
1100201.65/49100285
PCGS BANKNOTE
TWO DOLLARS
TREASURY NOTE

Well Preserved Gem $2 Rainbow

22029 Fr. 42 $2 1869 Legal Tender PCGS Banknote Gem Unc 65 PPQ.
A well preserved Rainbow $2, this is from the first series of this denomination to carry a portrait of Thomas Jefferson. The combination of dark inks and blue-tinted paper on this piece gives rise to its nickname. Furthermore, this example is neatly centered and the same can be said for the front to back registration. Our inspection also finds the serial numbers display embossing on the back. Overall, it is a very desirable and fresh deuce that is new to the census. In January 2024, our most recently offered example in this third party grade, a PMG 65 EPQ with a $25,000 and up estimate, realized $38,400 - the most ever paid for a Fr. 42 at auction. One can look forward to a similar result for our current offering.

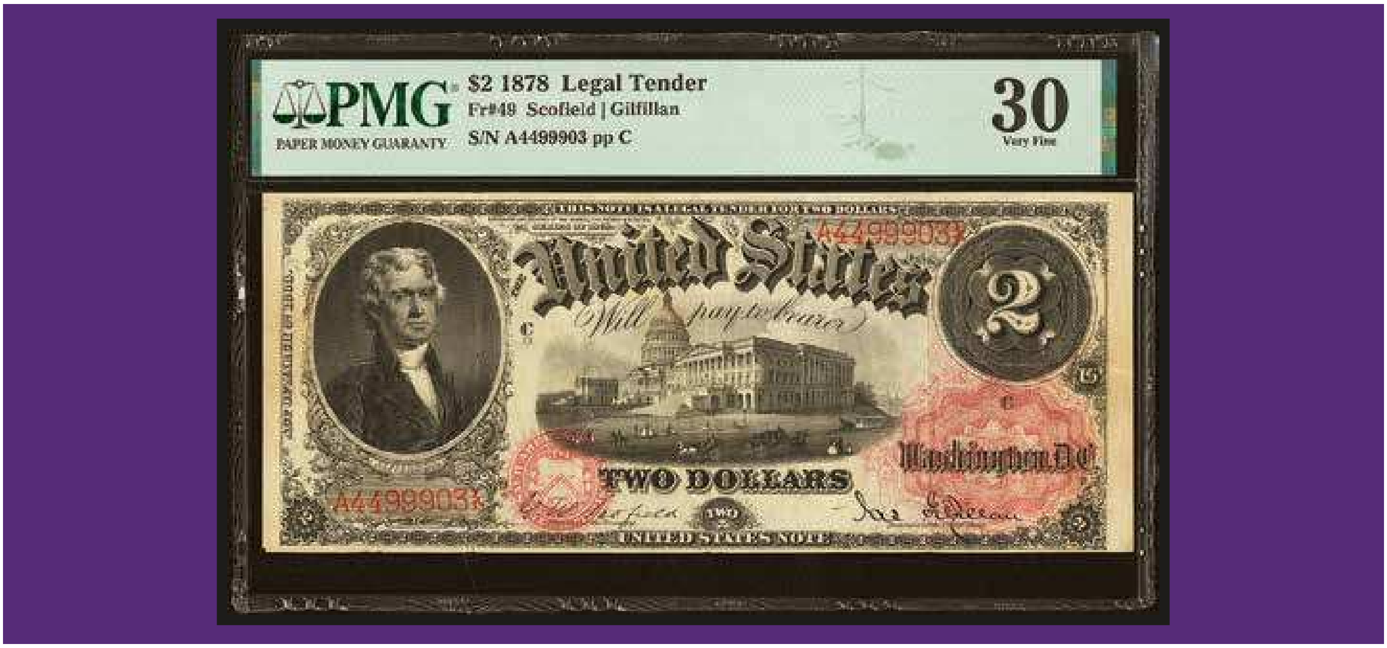
From The Benedict Family Collection

Starting Bid: $15,000



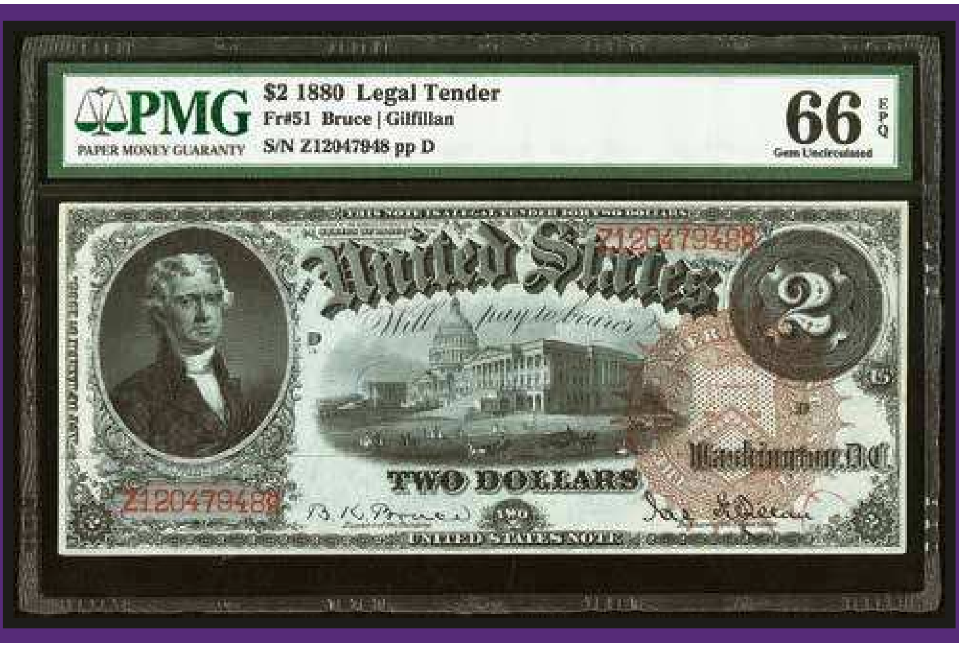
Near-Gem Fr. 46 Legal Tender Deuce

22030 **Fr. 46 $2 1875 Legal Tender PMG Choice Uncirculated 64 EPQ.**
Only 43 examples of Fr. 46 are listed in Track & Price, making it easily one of the toughest Friedberg numbers to pursue. This nicely margined Series B note, which was last on the market in our 2006 Long Beach auction, boasts ideal ink colors on both front and back as well as fully original paper surfaces. Two years ago, we offered another PMG 64 EPQ note which realized $5,760.
From The Benedict Family Collection
Starting Bid: $2,500



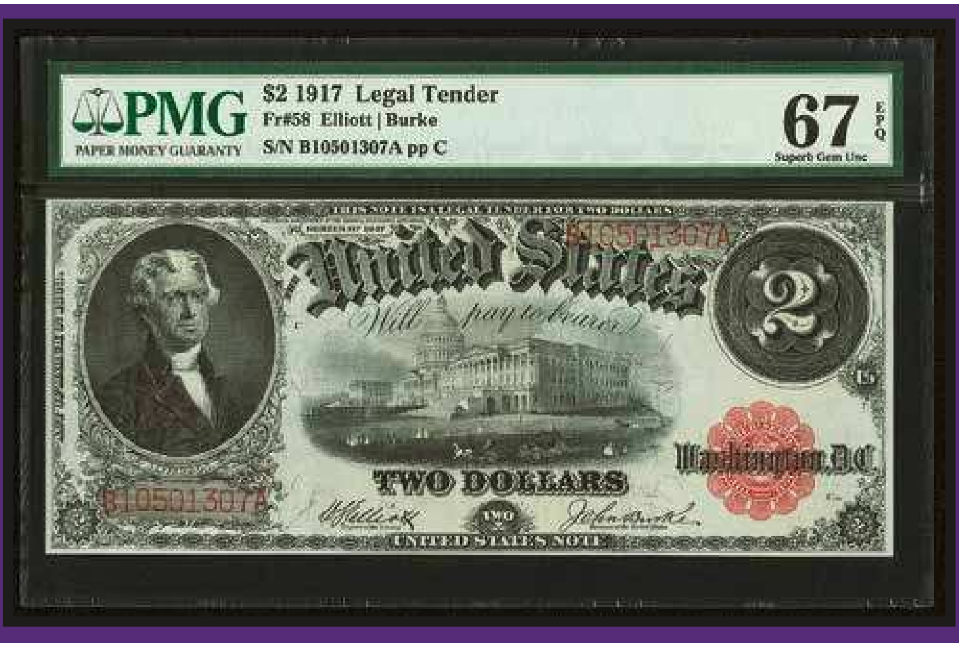
Very Rare PMG Very Fine 30 Friedberg 49 $2 Legal Tender

22031 **Fr. 49 $2 1878 Legal Tender PMG Very Fine 30.**
The scarcest Friedberg number of all of the $2 Legals, this piece is one of only 21 examples reported. Many of those are low grade, with this VF 30 in the top half by grade. The highest third party graded example by either service is an XF at PMG. Although PMG does mention minor paper damage, it is indeed minor and can only be found after close examination. The edges have not been rebuilt and the note has an extremely nice overall appearance, particularly for the assigned grade. Last year, we auctioned a PMG Very Fine 25 note which realized $10,200.
Starting Bid: $5,000



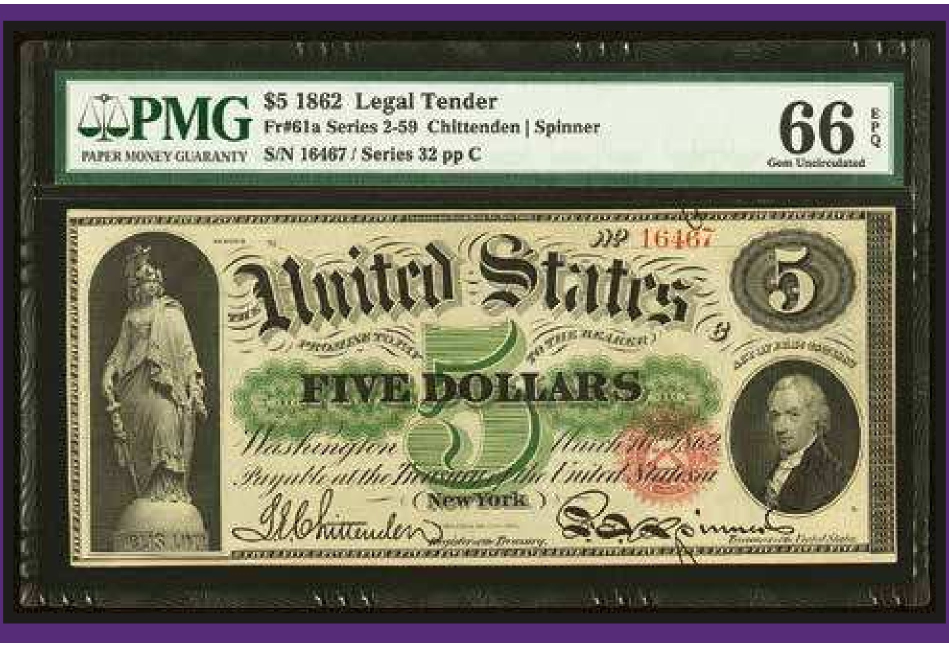
Lovely Gem Unc 66 EPQ Fr. 51 Legal Deuce

22032 Fr. 51 $2 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.
Great paper originality, ideal color, and broad, even margins all come together on this Large Brown Seal Legal Deuce. Always a very popular type, this example is the only piece graded at this lofty level by PMG with just a single note one point finer. Since that lone 67-graded note has not made a public appearance in fifteen years, this offering is the best opportunity for today's Large Size type specialists to acquire this Friedberg number in a lofty state of preservation.
From The Benedict Family Collection
Starting Bid: $3,000



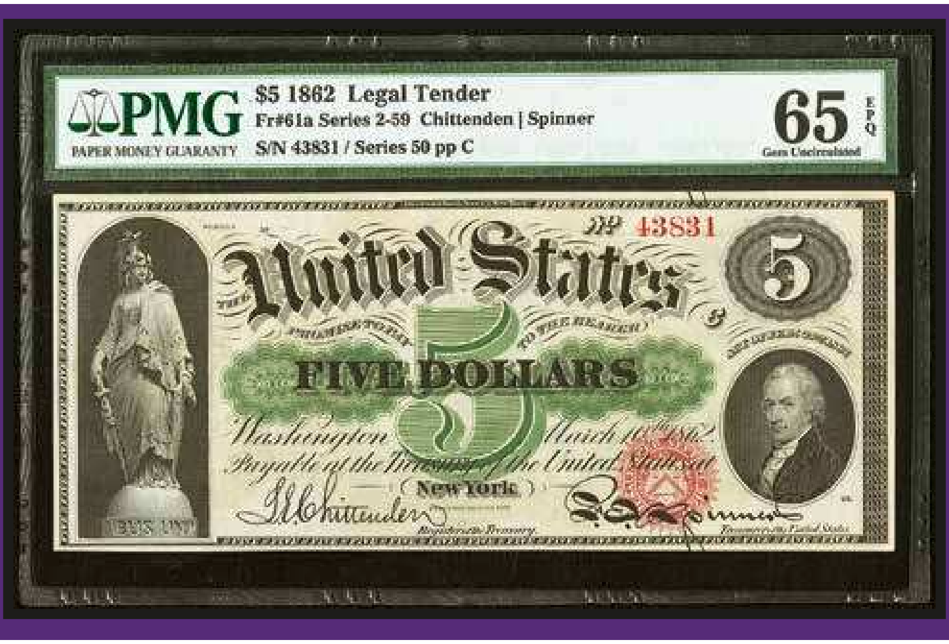
Sole Finest Graded Fr. 58 $2 1917 Legal Tender

22033 Fr. 58 $2 1917 Legal Tender PMG Superb Gem Unc 67 EPQ.
A near-perfect example, this Elliott-Burke Legal Deuce appears to have rolled off the press this morning. This beautiful $2, which features vivid ink colors and blazing originality, is the sole finest graded by either of the major services. It is an ideal candidate for either a high-end type set or a major registry set.
From The Dwane Johansen Collection
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$5 1862 Legal Tender
Fr#61a Series 2-59 Chittenden | Spinner
S/N 16467 / Series 32 pp C
66
EPQ
Gem Uncirculated

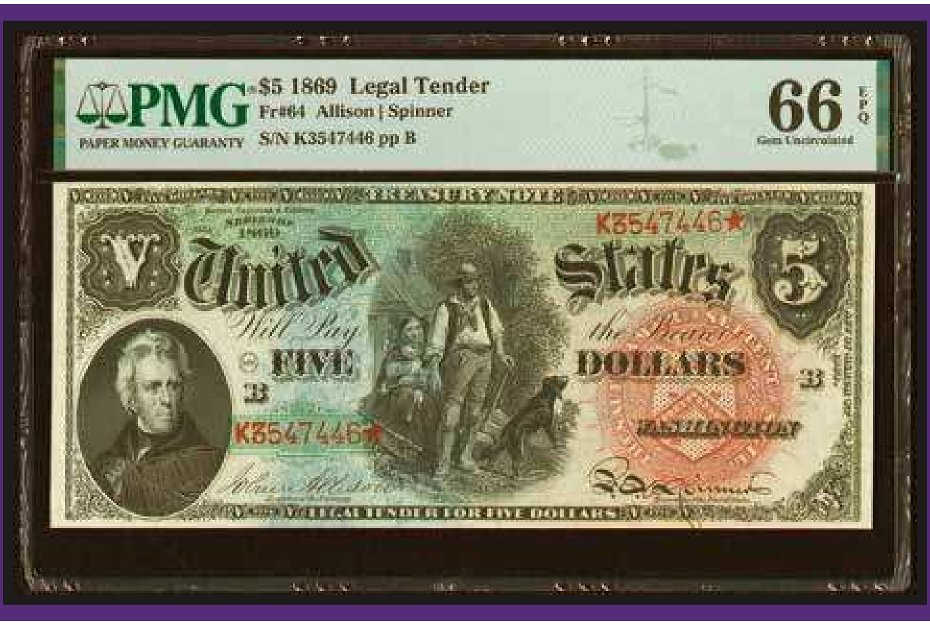
Near-Superb 1862 $5 Legal Tender

22034 Fr. 61a $5 1862 Legal Tender PMG Gem Uncirculated 66 EPQ.
Few if any of the early Legal Tender notes will even come near this beautiful piece in grade. A total of 11,900,000 pieces were issued with a minuscule 871 notes listed in Track & Price in all grades. Of that number, PMG has graded just eight pieces at the 66 level with none finer. For comparison purposes, we auctioned another one of those PMG 66 EPQ notes which realized $10,800 in our last FUN auction.
From The Dwane Johansen Collection
Starting Bid: $4,500


PMG
PAPER MONEY GUARANTY
$5 1862 Legal Tender
Fr#61a Series 2-59 Chittenden | Spinner
S/N 43831 / Series 50 pp C
65
EPQ
Gem Uncirculated

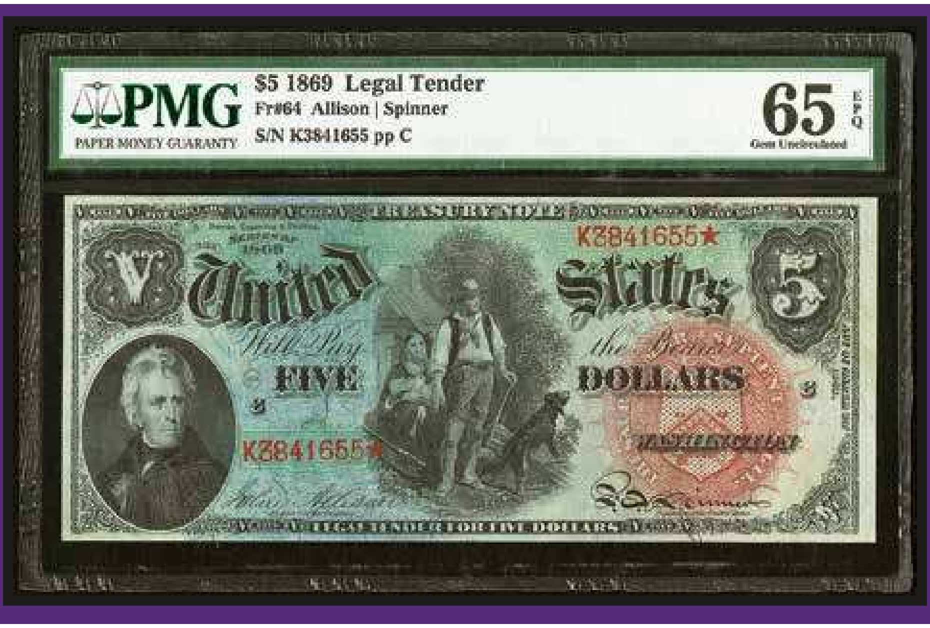
Seldom Seen in High Grade - Gem 65 EPQ $5 1862 Legal

22035 Fr. 61a $5 1862 Legal Tender PMG Gem Uncirculated 65 EPQ.
Not a rare number, but seldom seen at this elevated grade level, particularly with the “Exceptional Paper Quality” comment. The paper was thin and brittle and also tended toward aging. Last on the market in a 2009 auction, this particular example has dodged all of those perils and remains quite essentially as it was the day it was pulled from the press. In our recent Central States auction, another PMG 65 EPQ example brought $8,100.
From The Benedict Family Collection
Starting Bid: $3,750



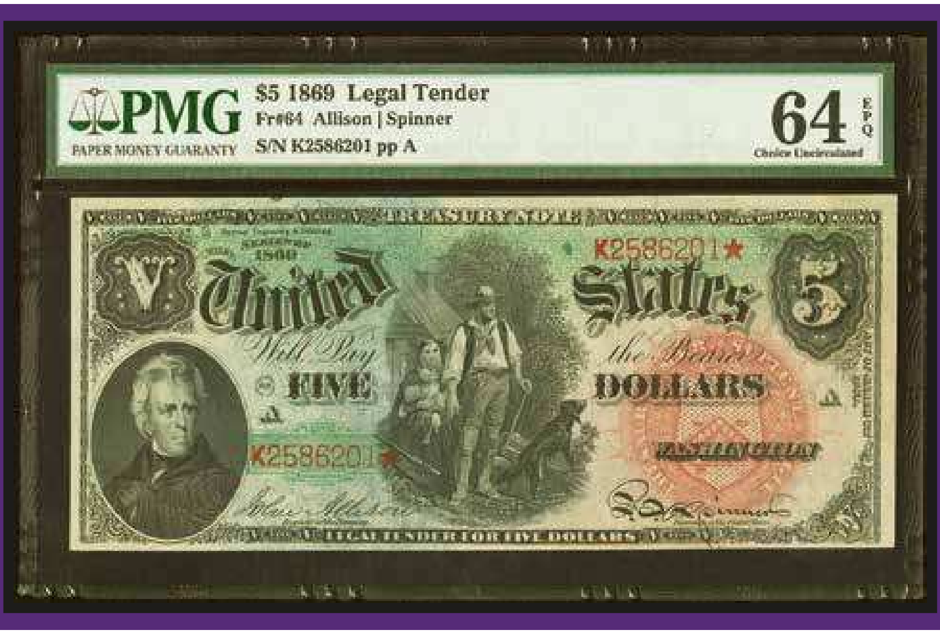
Beautiful Rainbow Woodchopper

22036 Fr. 64 $5 1869 Legal Tender PMG Gem Uncirculated 66 EPQ.
A beautiful plate letter B Rainbow Woodchopper, this piece displays wonderful blue tint paper and green and red inks that earned this design its “Rainbow” nickname. This example is from a run of high grade notes. PMG has graded 558 Fr. 64 pieces, but only 13 others have graded 66 EPQ and just three have graded higher, with all three earning a grade of 67 EPQ. If one looks at the entire Woodchopper design that encompasses Friedberg numbers 64-92★, we see that PMG has graded only 33 notes higher than our current offering. The last two Rainbow Woodchoppers that we have offered at this grade level have each achieved a realization of $16,800.
Starting Bid: $7,500



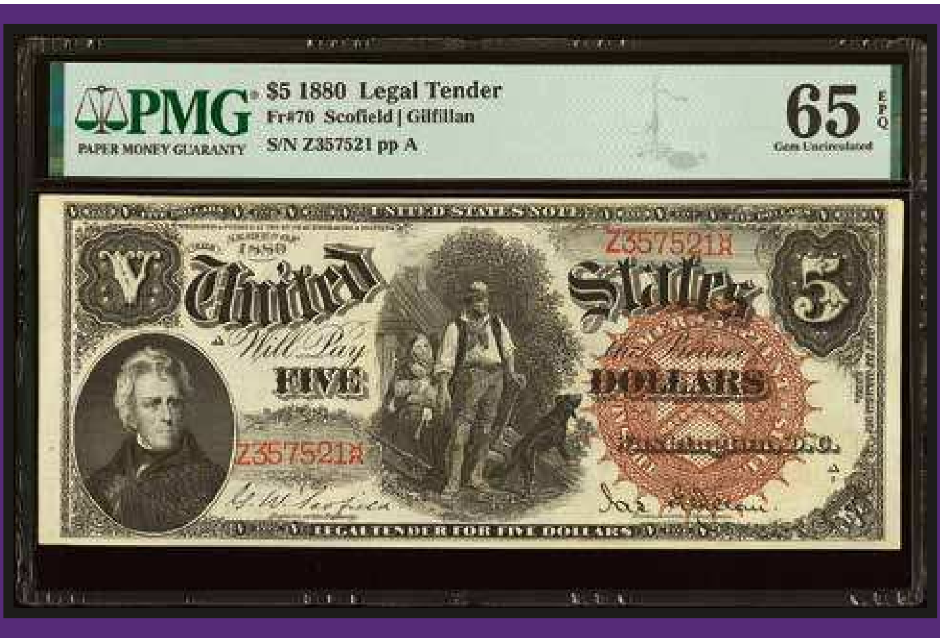
Vibrant Gem Rainbow Woodchopper

22037 Fr. 64 $5 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.
The ever so popular Rainbow Woodchopper featured in this lot is a simply spectacular example. The blazing blue and green paper, vivid red serials, and light red seal truly define why this Legal Tender earned its nickname. This pretty note was last on the market in our 2005 FUN auction where, in those pre-third party grading days, we called it a full Gem. Our initial assessment has withstood the test of time as PMG has also assigned a full Gem grade to this attractive $5 Legal. The last time we offered an example graded at this level was a PCGS Banknote 65 PPQ note that brought $8,100 in our recent Central States auction.
From The Benedict Family Collection
Starting Bid: $4,000



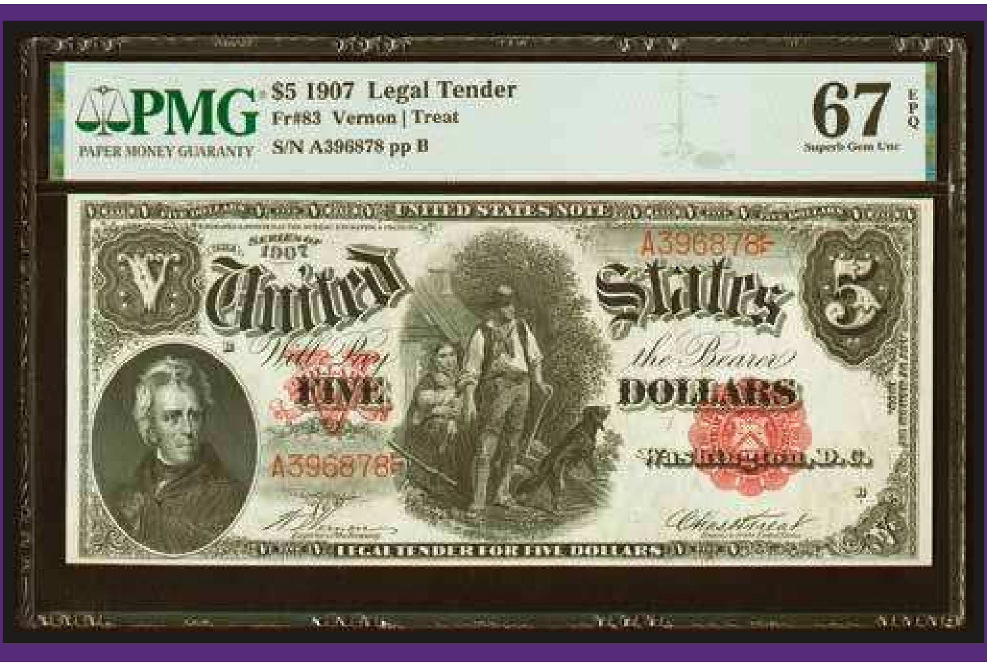
Charming Rainbow Woodchopper

22038 **Fr. 64 $5 1869 Legal Tender PMG Choice Uncirculated 64 EPQ.**
A new note for the census takers, this piece falls right in line with similarly graded notes. In fact, the Friedberg number for the note matches its grade. This charming Rainbow Woodchopper sports paper originality and excellent color that includes an extra drop of green ink to the left of the upper right serial number. We last auctioned two different Fr. 64 notes in PMG 64 EPQ for $5,280 and $6,000 in September 2023. One year later, there is no reason not to expect more of the same tonight.
Starting Bid: $3,000



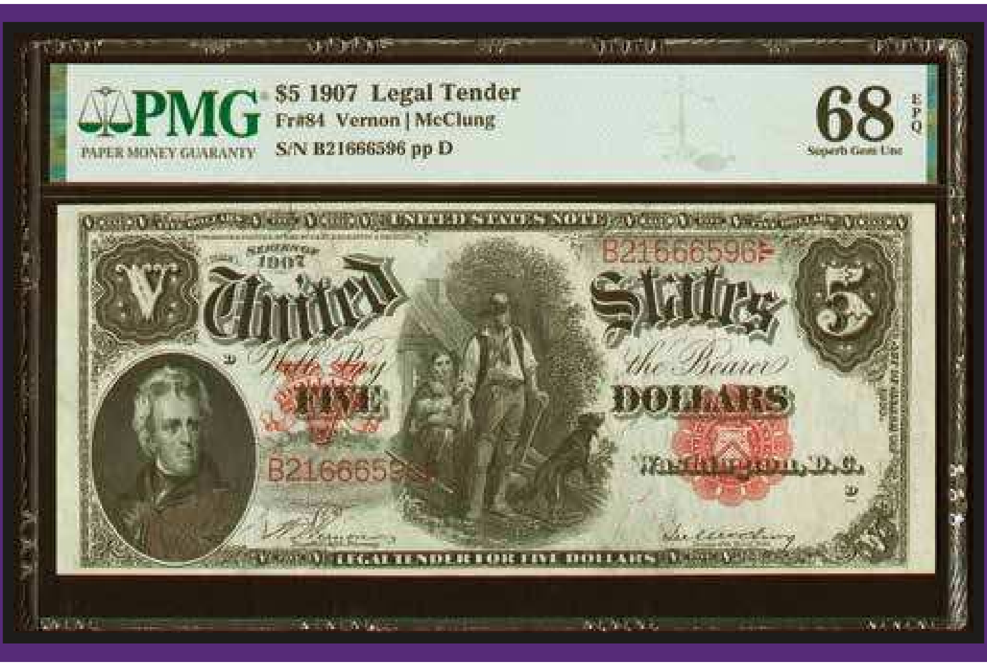
Gem Large Brown Seal Woodchopper

22039 **Fr. 70 $5 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**
By far the scarcest Friedberg number for these large brown seal $5 Pioneers, this beautiful note is one of just 77 pieces reported as compared to 172 for Fr. 71 and 230 for Fr. 72. Also, this well margined beauty, which was last on the market in our 2016 FUN auction, is one of just three pieces graded at the 65 level by PMG with only one example graded a single point finer. It has also received the qualifier "Great Embossing" from PMG.
From The Dwane Johansen Collection
Starting Bid: $2,500



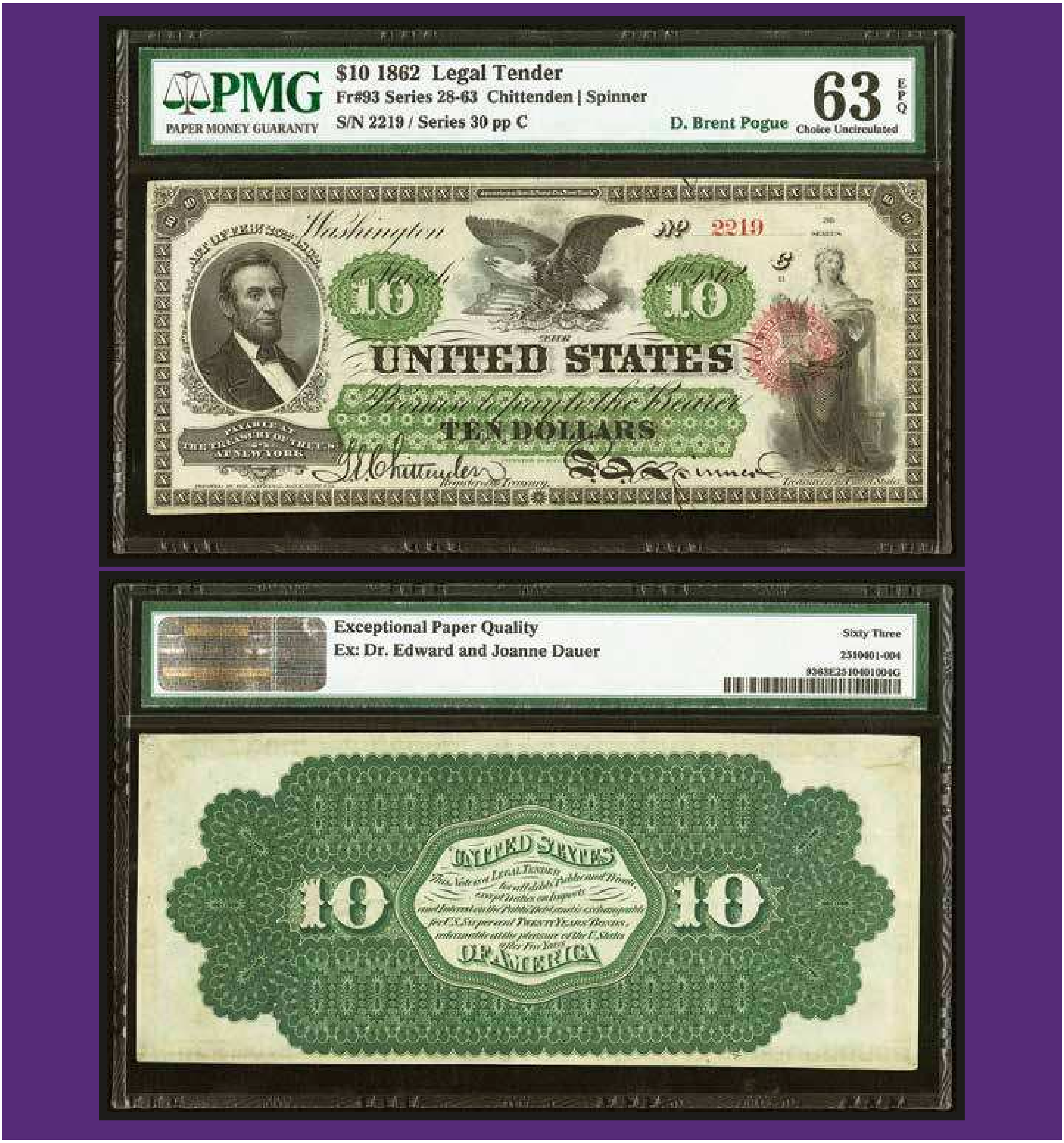
Sole Finest Graded Fr. 83

22040 Fr. 83 $5 1907 Legal Tender PMG Superb Gem Unc 67 EPQ.
This near-perfect example sits atop the population chart at both services as the highest-graded example of this Friedberg number. It was the sole finest graded at PCGS and has now been crossed over to be the sole finest graded by PMG. As we said in our 2016 FUN auction where this beauty fetched $10,575, "The colors are bold and the overall paper quality is the freshest we have seen, with great embossing noticed throughout."
Starting Bid: $5,000



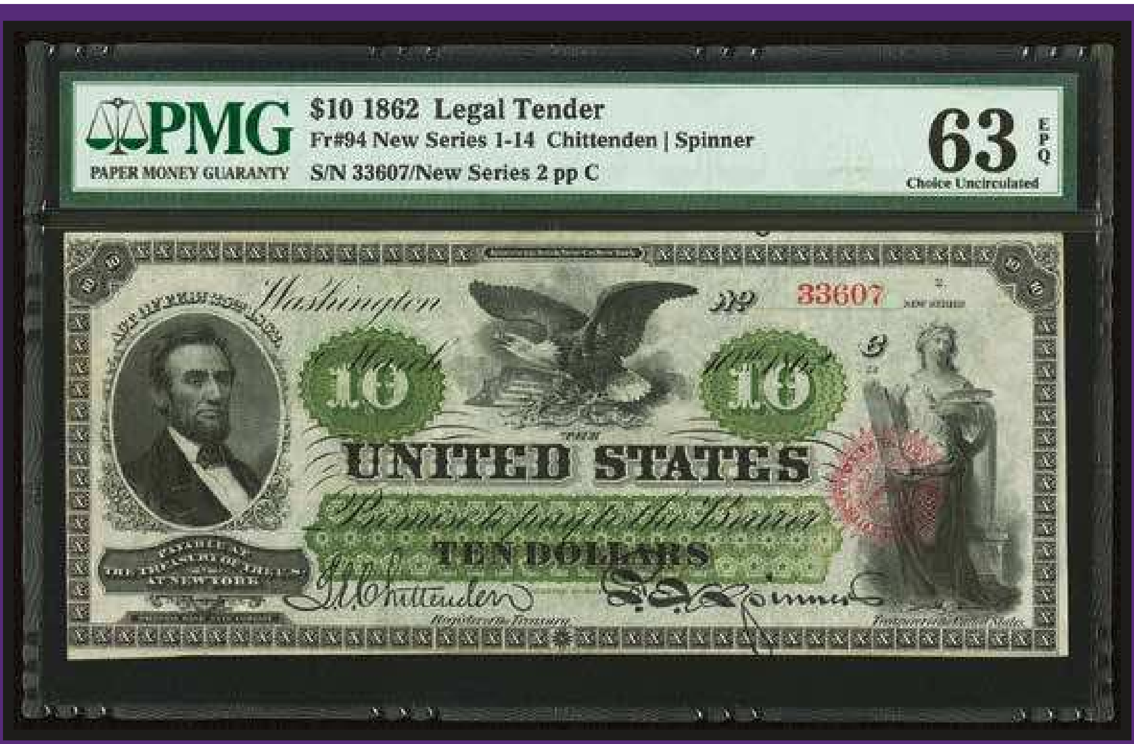
Highest Third Party Graded Fr. 84 Woodchopper Five

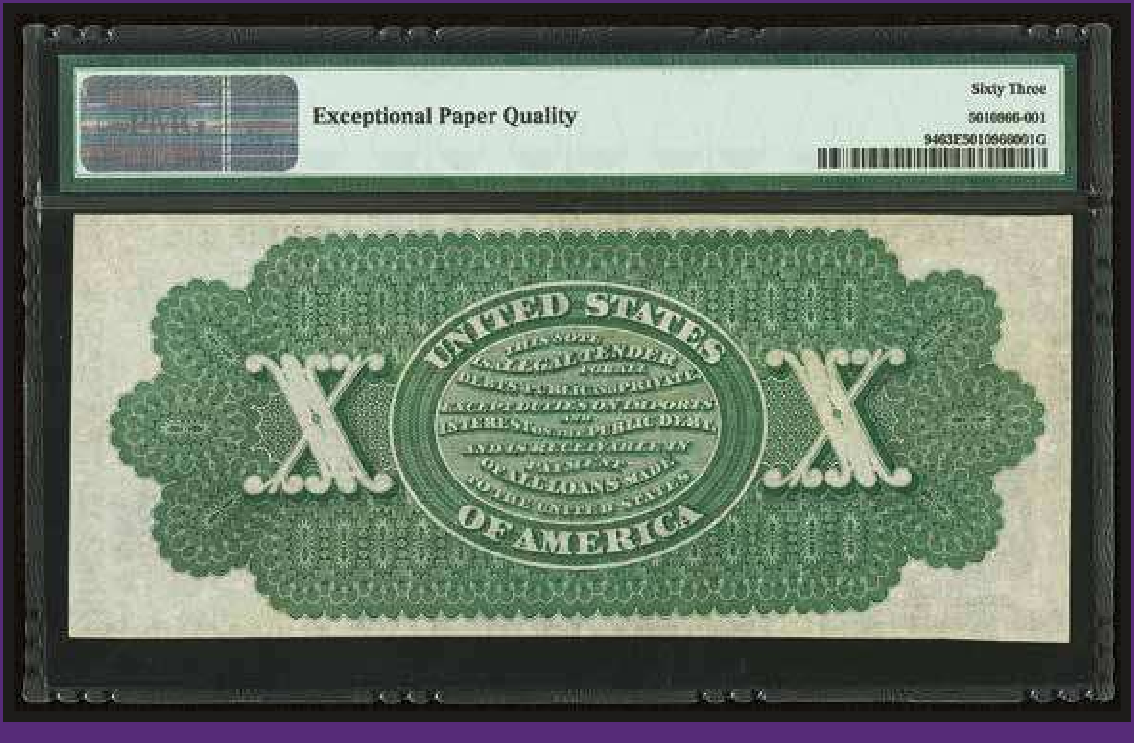
22041 Fr. 84 $5 1907 Legal Tender PMG Superb Gem Unc 68 EPQ.
An absolutely gorgeous example, this better Woodchopper number is the sole finest graded by either service. It was the sole finest graded by PCGS when it was housed in a 68PPQ holder and is now the sole finest graded by PMG. If you are putting together the ultimate set of Woodchopper Fives by Friedberg number, you must take home this near-perfect beauty tonight. For comparison purposes, it realized $12,925 in our 2016 ANA auction in its former PCGS holder.
Starting Bid: $6,250



Choice Uncirculated and Original 1862 $10 Legal Tender

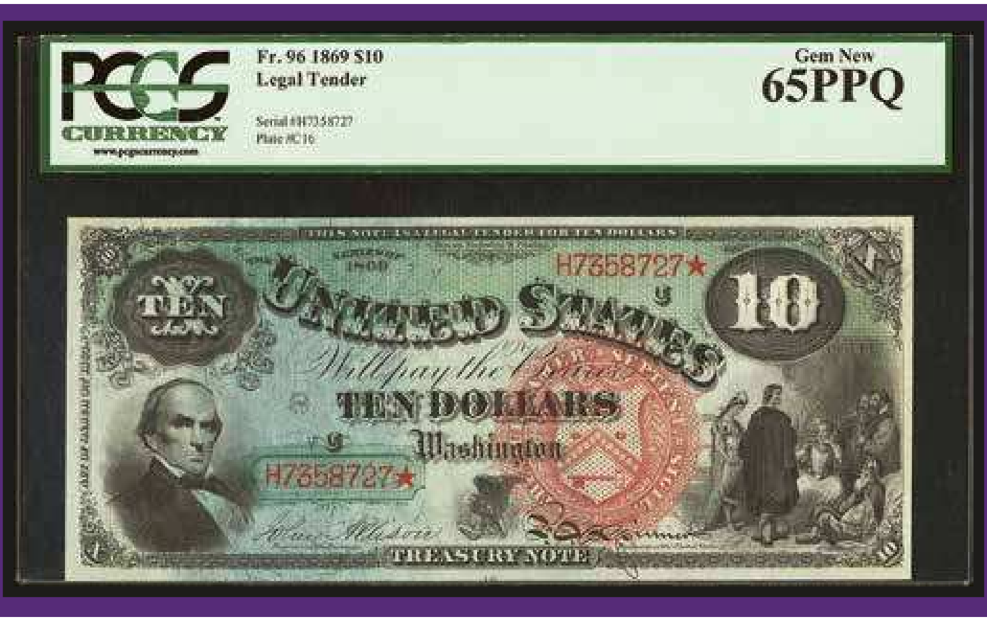
22042 **Fr. 93 $10 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.**
A colorful and fully original example, this early $10 Legal bears the more elusive First Obligation on the back. Collectors today are fortunate that a small run of these, saved many years ago, included this piece that is pedigreed to both the Pogue and Dauer collections. A perusal of Track & Price reveals that nothing above the 63 grade level has been offered at auction since PMG and PCGS opened for business almost 20 years ago. For comparison purposes, a PMG Choice 63 (no EPQ) example we offered realized $19,200 two years ago.
From The Benedict Family Collection
Starting Bid: $10,000





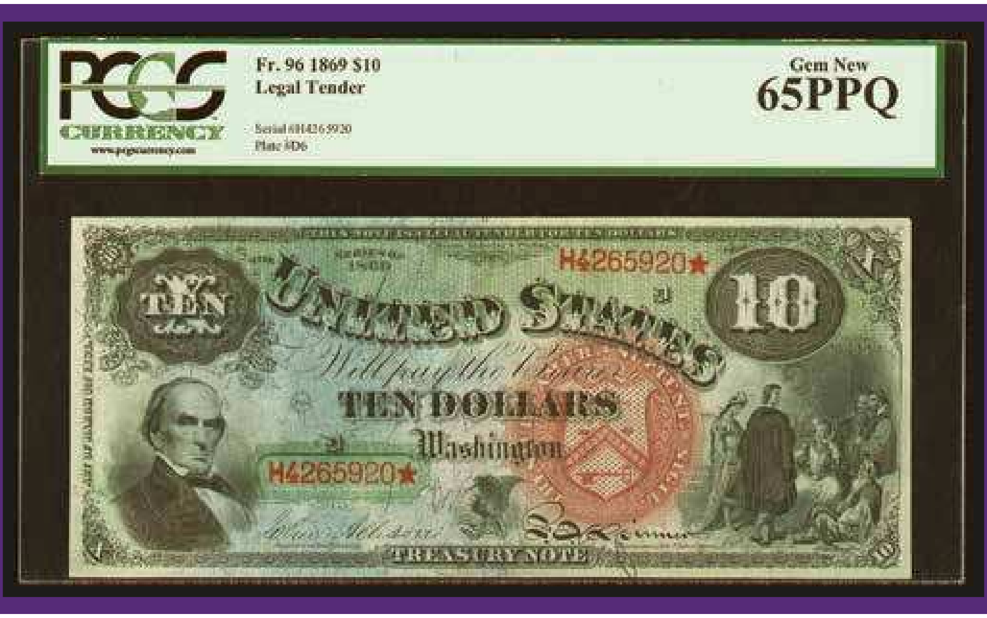
Nicest Known Fr. 94 By 23 Grade Points

22043 Fr. 94 $10 1862 Legal Tender PMG Choice Uncirculated 63 EPQ.
A beautiful and nicely preserved New Series 2 $10 Legal with paper originality is in this lot. This piece has had only two previous auction appearances. The first was in the Hickman-Oakes June 1981 Memphis auction. The second was at our January 2016 FUN auction where it realized $49,350. PMG has graded 38 of this Friedberg number, with the example in this lot being far and away the nicest by 23 grade points. A broader look at Fr. 94 takes us to Track & Price. When only major grading services are taken into account, the same holds true there, with an enumerated population of 76. It will take one determined bidder in order to bring home this nicest known example.
From The Dwane Johansen Collection
Starting Bid: $25,000



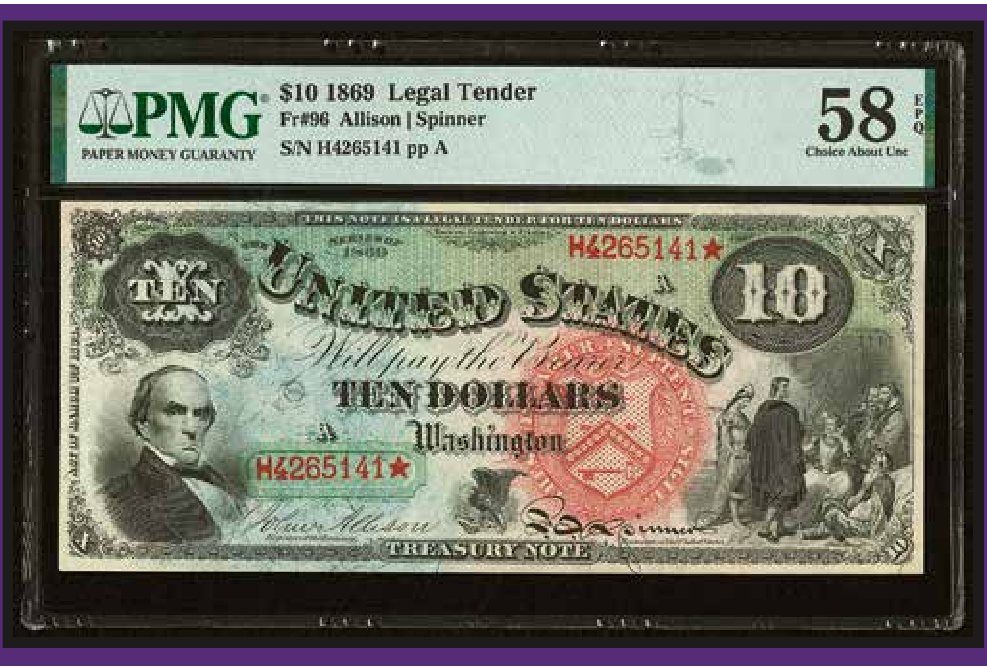
Attractive Gem Fr. 96

22044 Fr. 96 $10 1869 Legal Tender PCGS Gem New 65PPQ.
This well-preserved plate letter C note has extra-wide top and bottom margins. The bottom margin is so wide that it retains a partial 16 plate number. It also certainly lives up to its Rainbow moniker with its attractive combination of red, blue, and green colors. This $10 Legal with serial number H7358727★ comes from a run of notes in similar grades that has supplied many collectors with high-grade examples over the years. The most recent note from that run in the same third-party grade we have auctioned was serial number 7358679★. It graded PMG 65 EPQ and realized $17,400 in January 2024. One must remember that the solid star at the end of the serial number for this design does not signify a replacement note, but is a printer's embellishment character in order to mark the end of the serial number. This beautiful example is sure to make its new owner very happy.
From The Benedict Family Collection
Starting Bid: $6,250



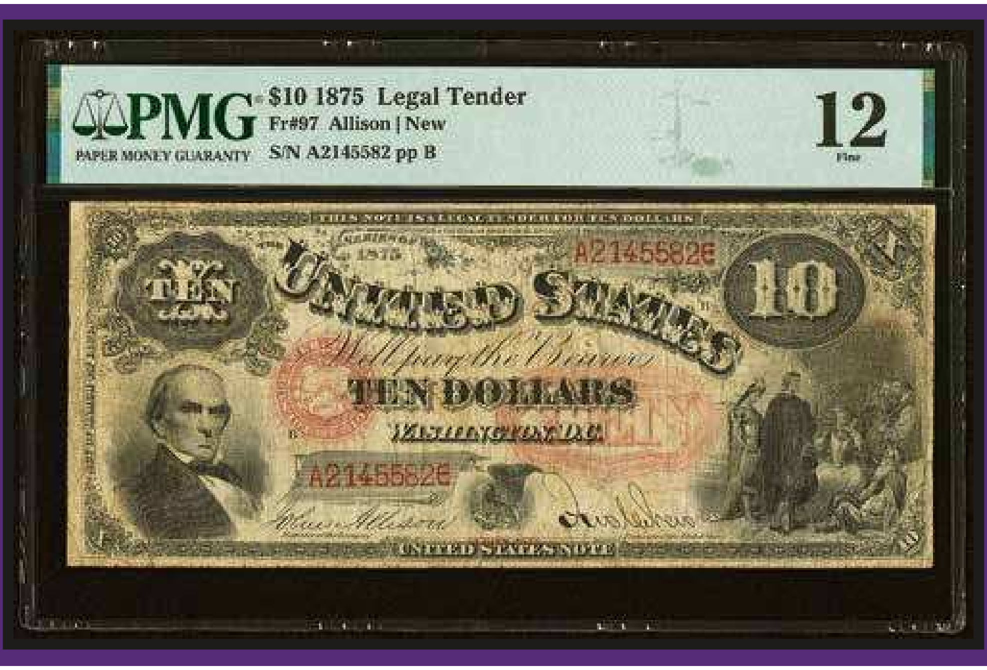
Gem 65PPQ Rainbow Ten Beauty

22045 Fr. 96 $10 1869 Legal Tender PCGS Gem New 65PPQ.
A pleasing Rainbow $10 exhibiting wonderful centering with four wide margins and ideal color, this piece made its last public appearance in our 2016 ANA auction. The popularity for this design type never wanes, and values of late have been trending upward. In fact, in our recent Central States auction, a PMG Gem 65 EPQ example realized $15,000.
Starting Bid: $6,250



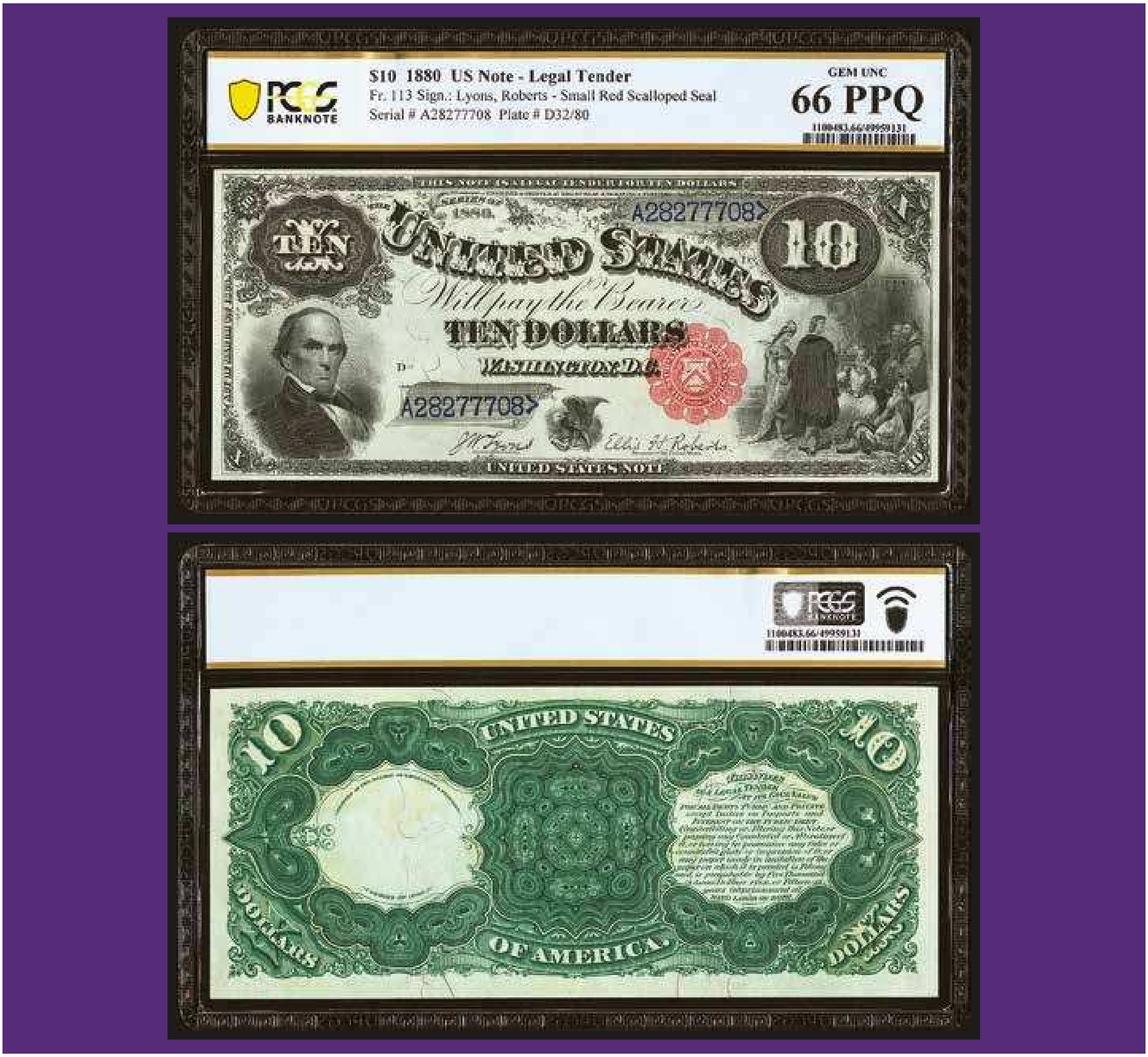
Attractive and Original $10 Rainbow

22046 Fr. 96 $10 1869 Legal Tender PMG Choice About Unc 58 EPQ.
A very colorful Rainbow $10, this piece is well centered on both front and back. Last on the market in our October 1998 PCDA auction, this is a most attractive example of this popular type which certainly has the look of a Choice New note within its holder. In our last FUN auction, we offered another PMG 58 EPQ note which realized $7,500.
Starting Bid: $3,500



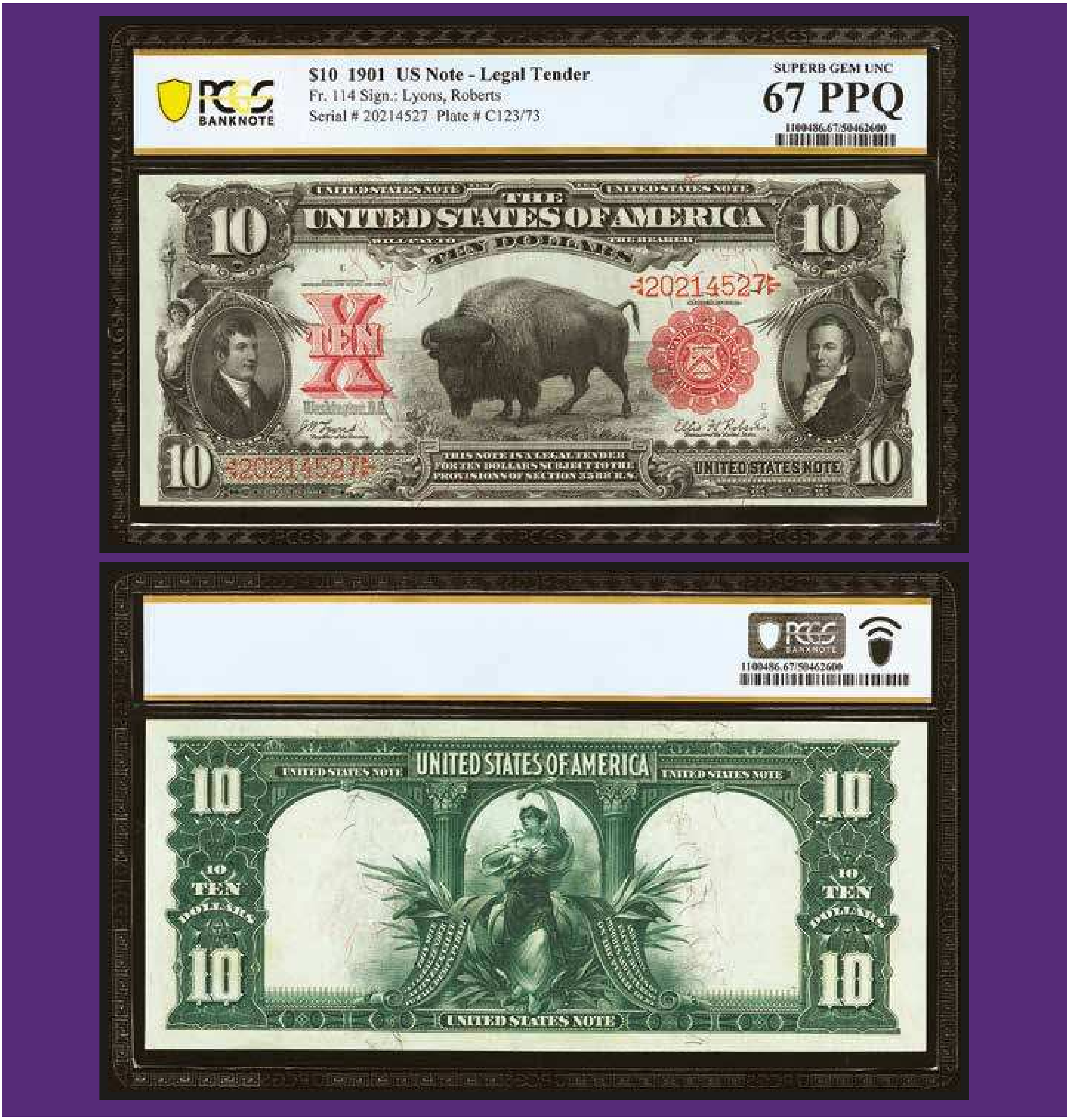
Fr. 97 $10 Legal Tender - One of Eighteen Known

22047 Fr. 97 $10 1875 Legal Tender PMG Fine 12.
A just plain rare Friedberg number with only eighteen examples known in all grades combined. This is one of that dozen and a half, and is a moderately circulated example that is being publicly offered for the first time since our 2011 Long Beach auction. Housed in a comment free holder, it displays just plenty of honest wear. Three years ago, we auctioned an identically graded piece, with minor writing, which realized $8,400.
Starting Bid: $4,000


$10 1880 US Note - Legal Tender
Fr. 113 Sign.: Lyons, Roberts - Small Red Scalloped Seal
Serial # A28277708 Plate # D32/80
GEM UNC
66 PPQ
1100483.66/49959131

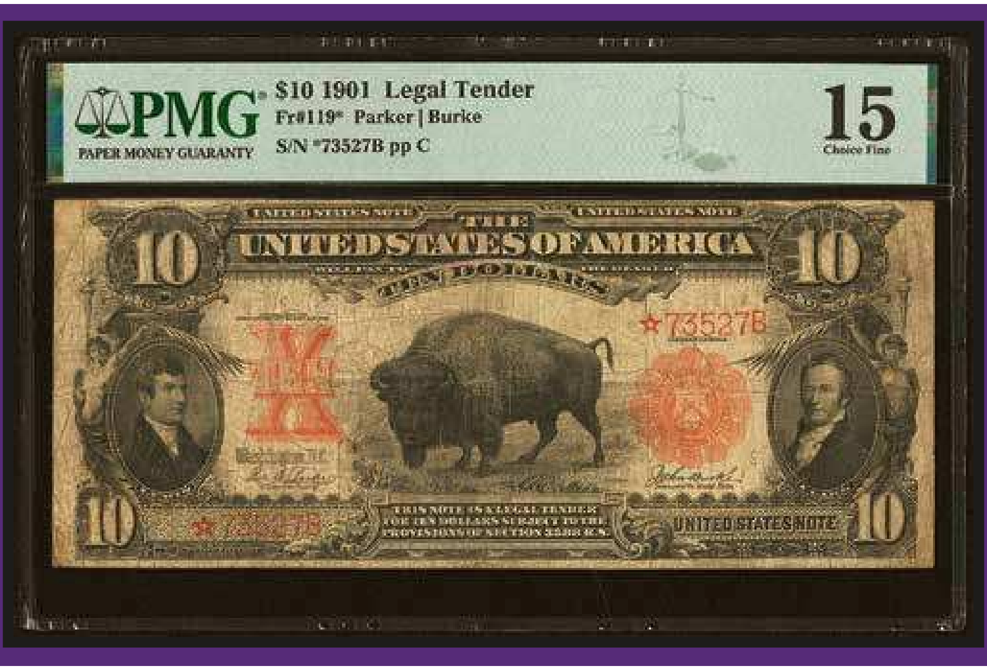
First 66 to Cross the Auction Block in Nine Years

22048 Fr. 113 $10 1880 Legal Tender PCGS Banknote Gem Unc 66 PPQ.
An original note with excellent color and embossing present in the unprinted area on the back. PCGS Banknote has graded two equal and none higher, while PMG has graded three equal and none higher. The last time a Fr. 113 in this third party grade crossed the auction block was in 2015 and it brought $5,581. Prices for quality have only risen since then, therefore the winning bid will probably be more.
From The Benedict Family Collection
Starting Bid: $3,000



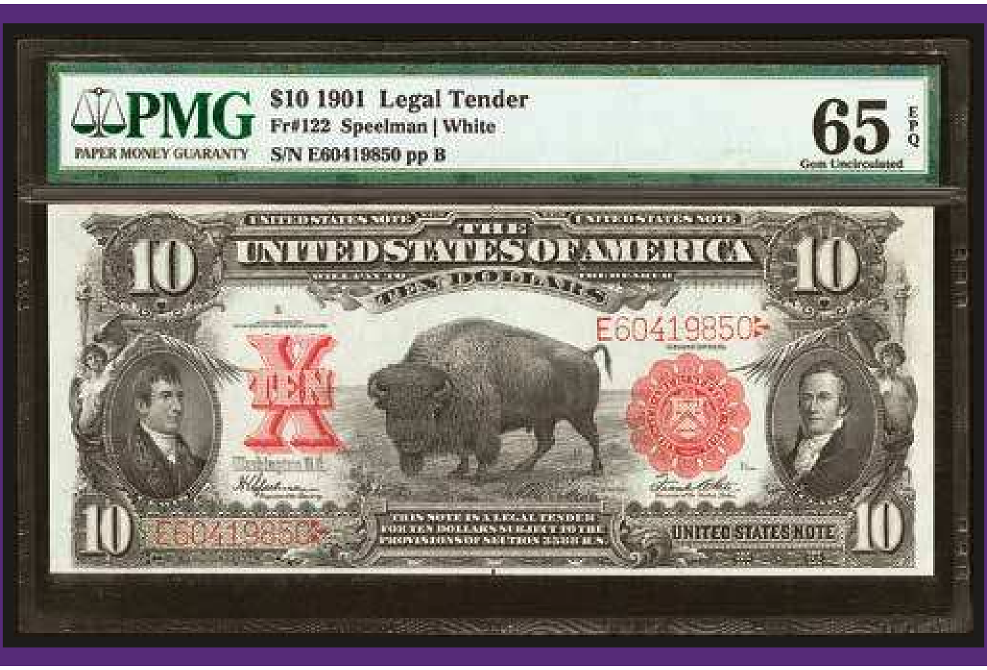
Spectacular Superb Gem Unc 67 PPQ Bison

22049 Fr. 114 $10 1901 Legal Tender PCGS Banknote Superb Gem Unc 67 PPQ.
This is a quite lovely Bison from the first number of the design. The note possesses broad, even margins, perfect color, and beautiful centering of both the front and back. Neither major grading service has graded a Fr. 114 higher. We see in the census that several high-grade pieces are clustered around this very serial number of 20214527. Three years ago, we auctioned a PMG Superb 67 EPQ example which realized $26,400.
From The Dwane Johansen Collection
Starting Bid: $11,250



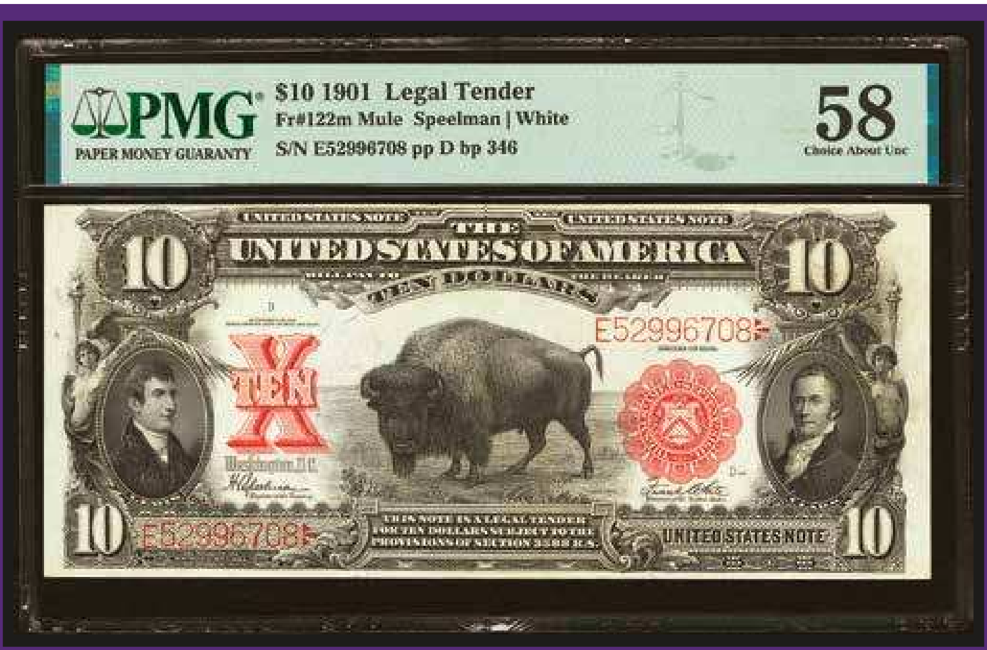
Rare Fr. 119★ Bison Star

22050 **Fr. 119★ $10 1901 Legal Tender Star PMG Choice Fine 15.**
This is a very tough Bison star that is one of just seven replacement notes reported for this signature combination, none of which have crossed the public auction block since 2015. This circulated example has good remaining color and retains solid paper for the grade.
Starting Bid: $2,500



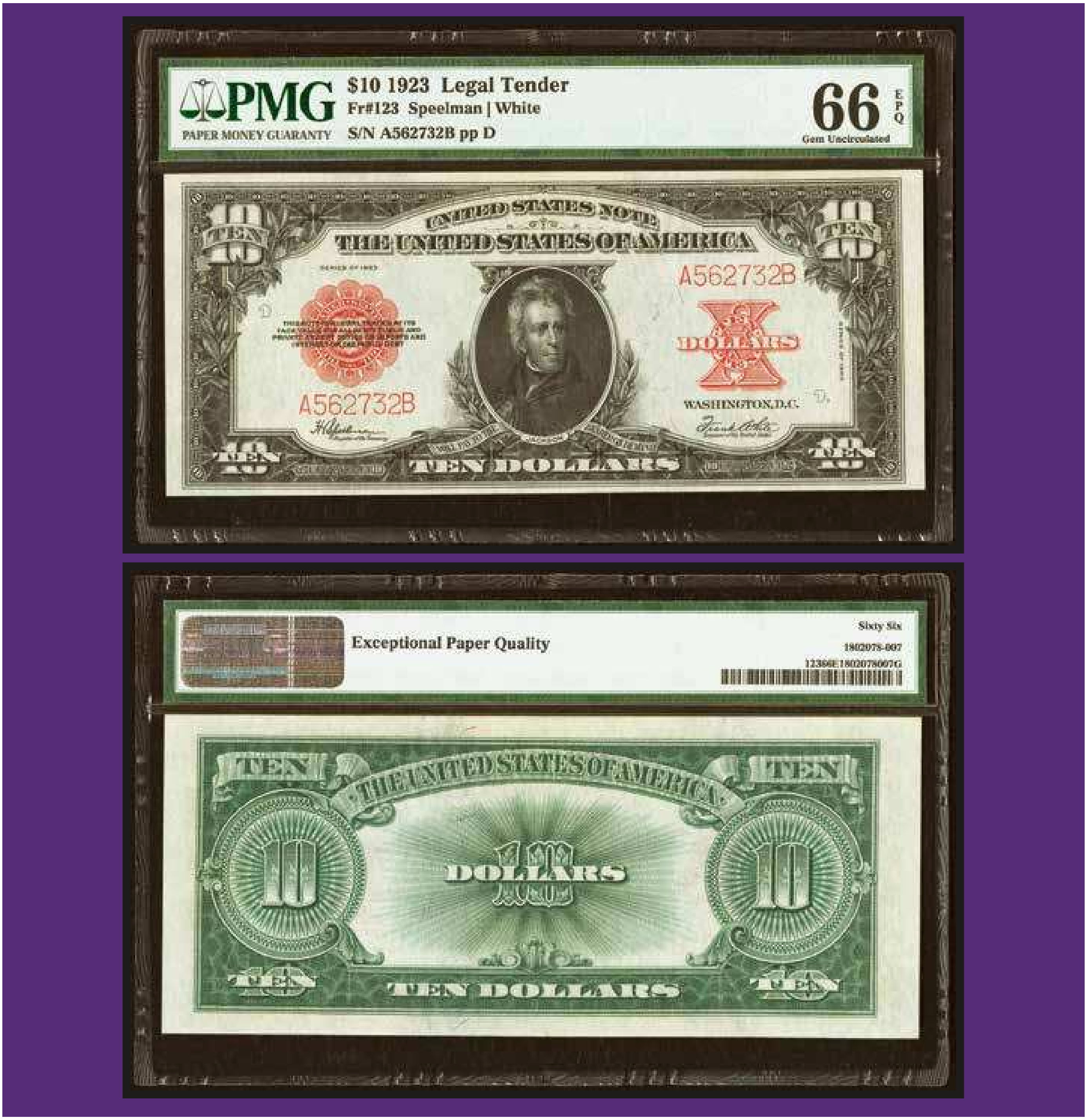
Colorful Gem Bison Note

22051 **Fr. 122 $10 1901 Legal Tender PMG Gem Uncirculated 65 EPQ.**
This attractive Bison note depicts Meriwether Lewis and William Clark who explored the West in 1804-1806. The bison vignette, whether modeled by Pablo or Black Diamond, also adds to the allure of this pretty note with bright paper and original surfaces, deep colors, and very good margins and centering. This pretty note will dress up any collection fortunate enough to add it. In recent auctions, Gem examples of this Friedberg number have been selling in the $10,000 to $12,00 range.
From The Benedict Family Collection
Starting Bid: $5,000


PMG
PAPER MONEY GUARANTY
$10 1901 Legal Tender
Fr#122m Mule Speelman | White
S/N E52996708 pp D bp 346
58
Choice About Unc
THE UNITED STATES OF AMERICA
UNITED STATES NOTE
TEN DOLLARS
10
TEN
E52996708
THIS NOTE IS A LEGAL TENDER FOR TEN DOLLARS SUBJECT TO THE PROVISIONS OF SECTION 3588 R.S.
UNITED STATES NOTE

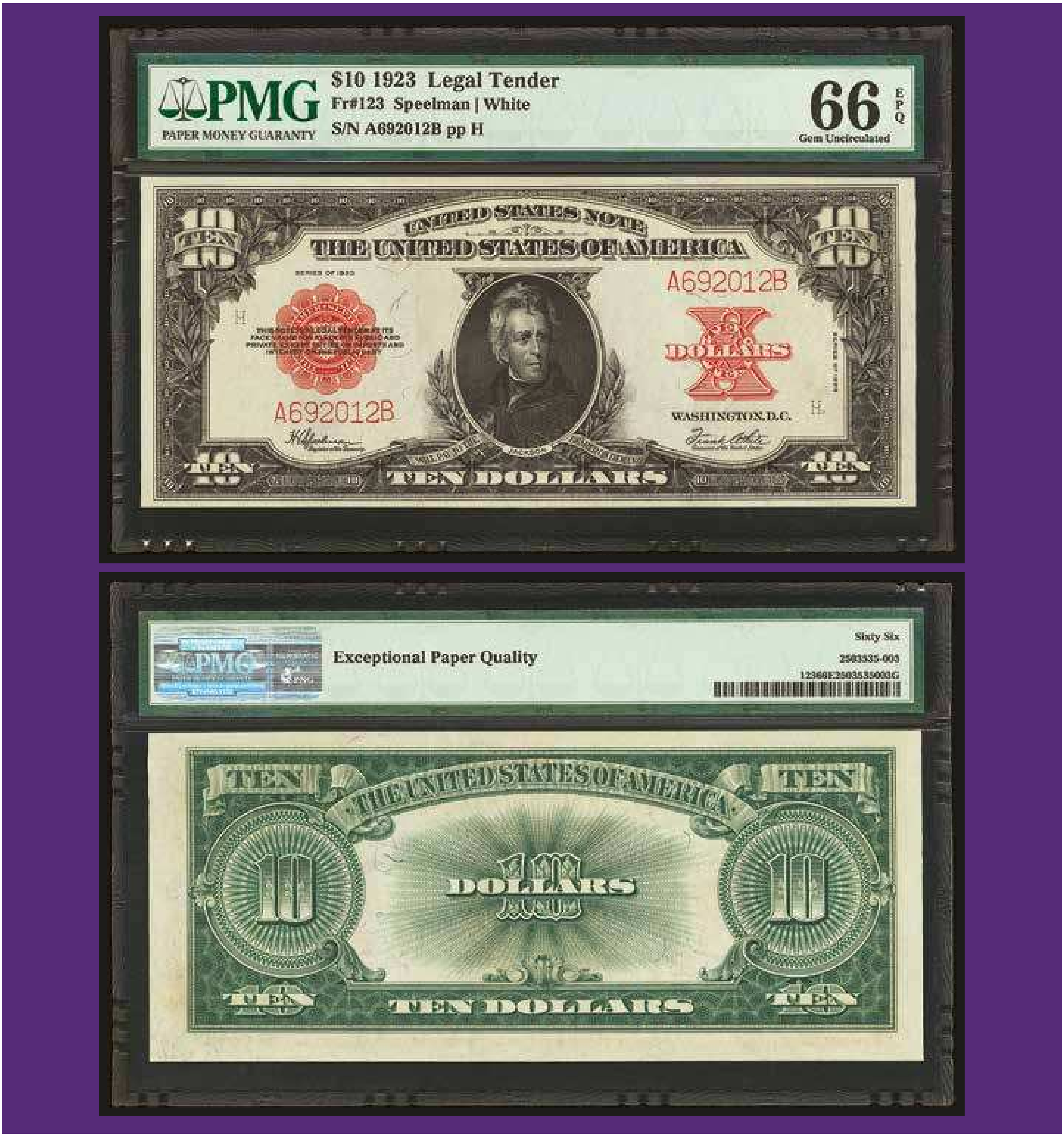
Pretty Choice AU Mule Bison

22052 Fr. 122 $10 1901 Mule Legal Tender PMG Choice About Unc 58.
The snow white paper and bright red overprint create maximum visual appeal on this well margined Bison. Any evidence of handling is difficult to discern through the holder of this pretty note that has Back Plate number 346 in the Mule position.
Starting Bid: $2,500



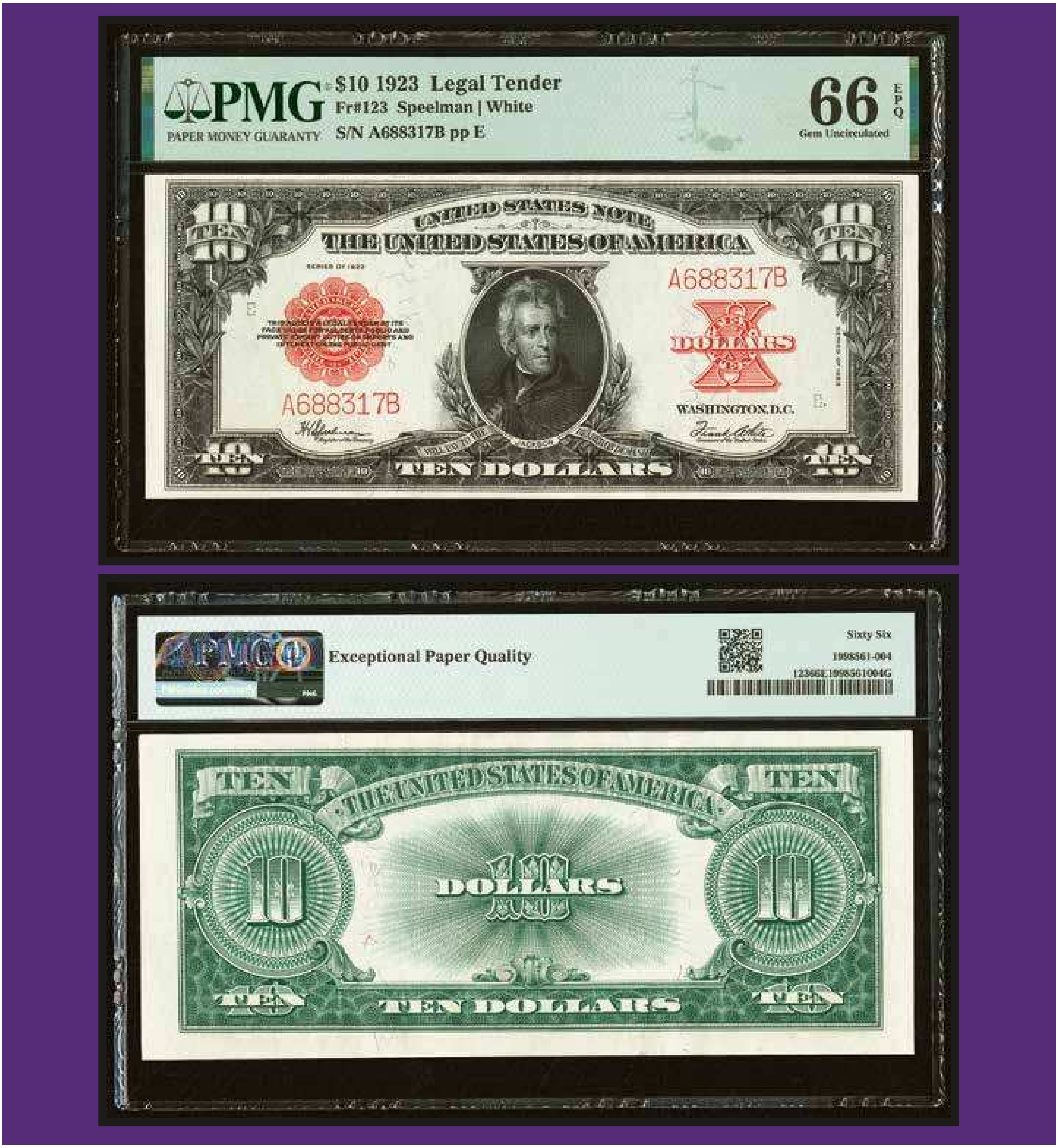
Gorgeous $10 1923 Legal Tender

22053 Fr. 123 $10 1923 Legal Tender PMG Gem Uncirculated 66 EPQ.
This gorgeous plate letter D Legal Tender beauty returns to the auction block after 31 years. Ideal color and natural paper ripples testify to the originality of this Jackson $10. PMG has graded only four higher, and that by a single grade point. We have seen an increase in the amounts needed to bring home a third party graded example at this grade level. Our archives disclose that this Friedberg number has nicely rebounded in recent years. We had a PCGS Banknote 66 PPQ realize $15,000 in April 2021. That same note went on to fetch $22,800 in October 2022. Our latest offering was a different note graded PMG 66 EPQ that crossed our auction block to the tune of $26,400 in September 2023. One can look forward to this trend continuing when it comes to Gem quality examples.
From The Benedict Family Collection
Starting Bid: $11,250



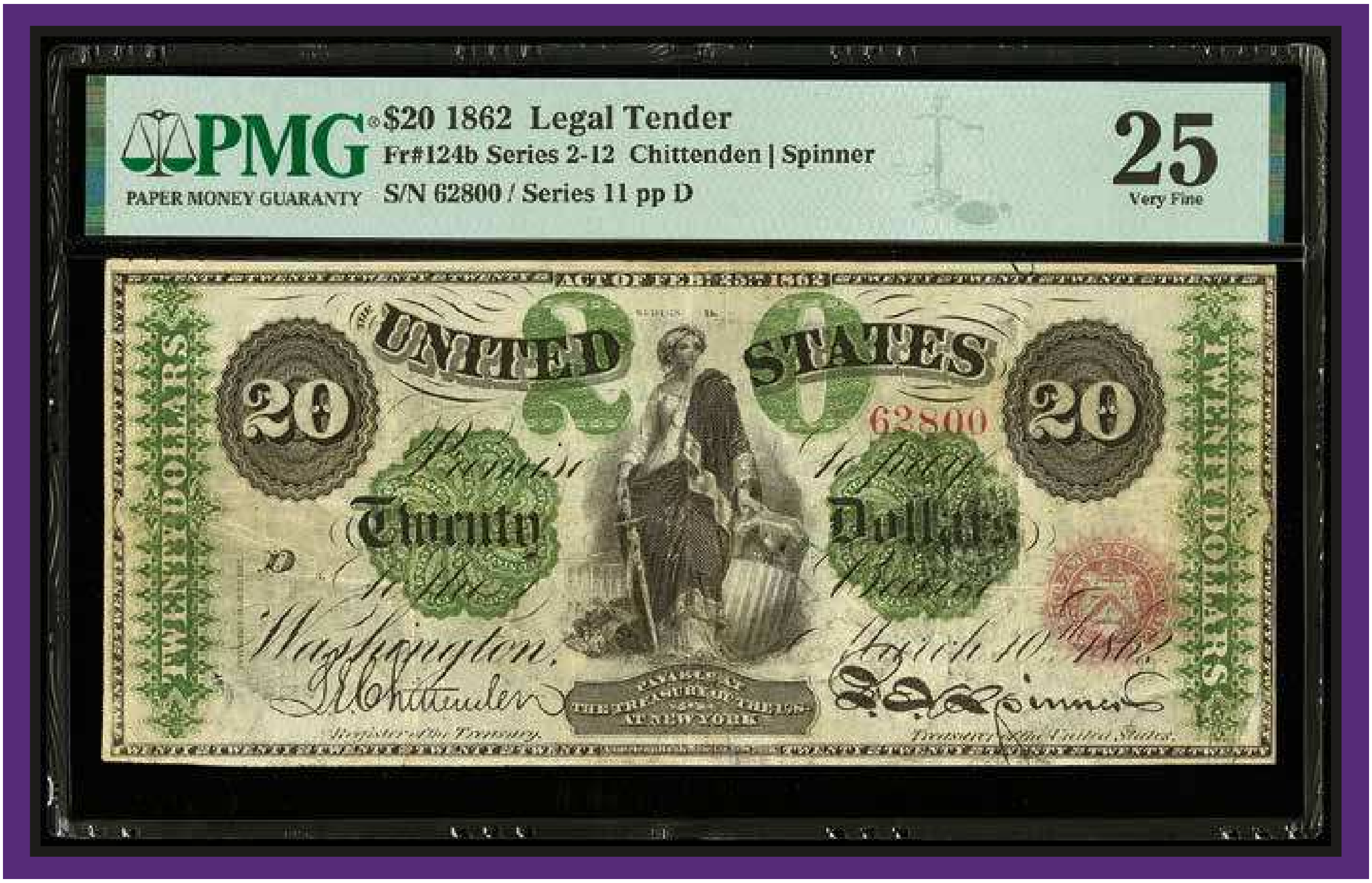
Beautiful and Original 1923 $10 Legal Tender

22054 Fr. 123 $10 1923 Legal Tender PMG Gem Uncirculated 66 EPQ.
The final type of the Ten Dollar Legals is the scarcest of the twentieth-century Large Size personality types. This example comes from a small run of Gem Uncirculated notes and is just about as good as they get. It is crackling fresh, with ideal margins, color, centering, and paper quality. In last year's Long Beach auction, we offered an identically graded example which realized $26,400.
From The Dwane Johansen Collection
Starting Bid: $11,250



Well Centered Jackson $10 Legal PMG 66 EPQ

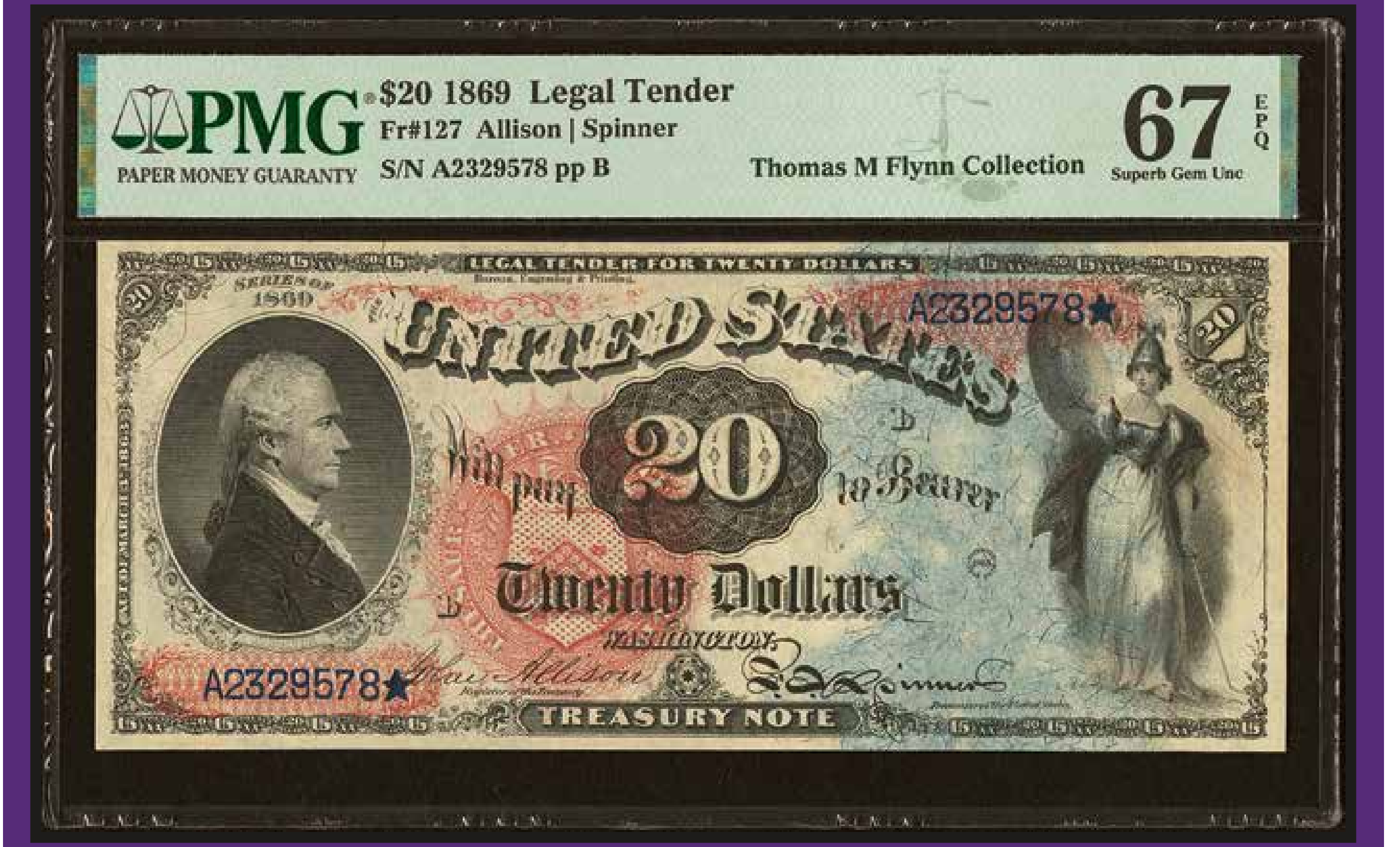
22055 Fr. 123 $10 1923 Legal Tender PMG Gem Uncirculated 66 EPQ.
A beautiful example of this always in demand one-Friedberg number type note whose bold red overprint contrasts nicely with its bright, white paper. Most all high grade Fr. 123s come from the final pack of notes, and save for that final pack, high grade notes would be rare indeed. The note in this lot was preserved in pristine condition seemingly at random, as it is not from that final pack. It is certainly the equal of the PMG 66 EPQ example that realized $26,400 in our last Long Beach auction.
Starting Bid: $11,250

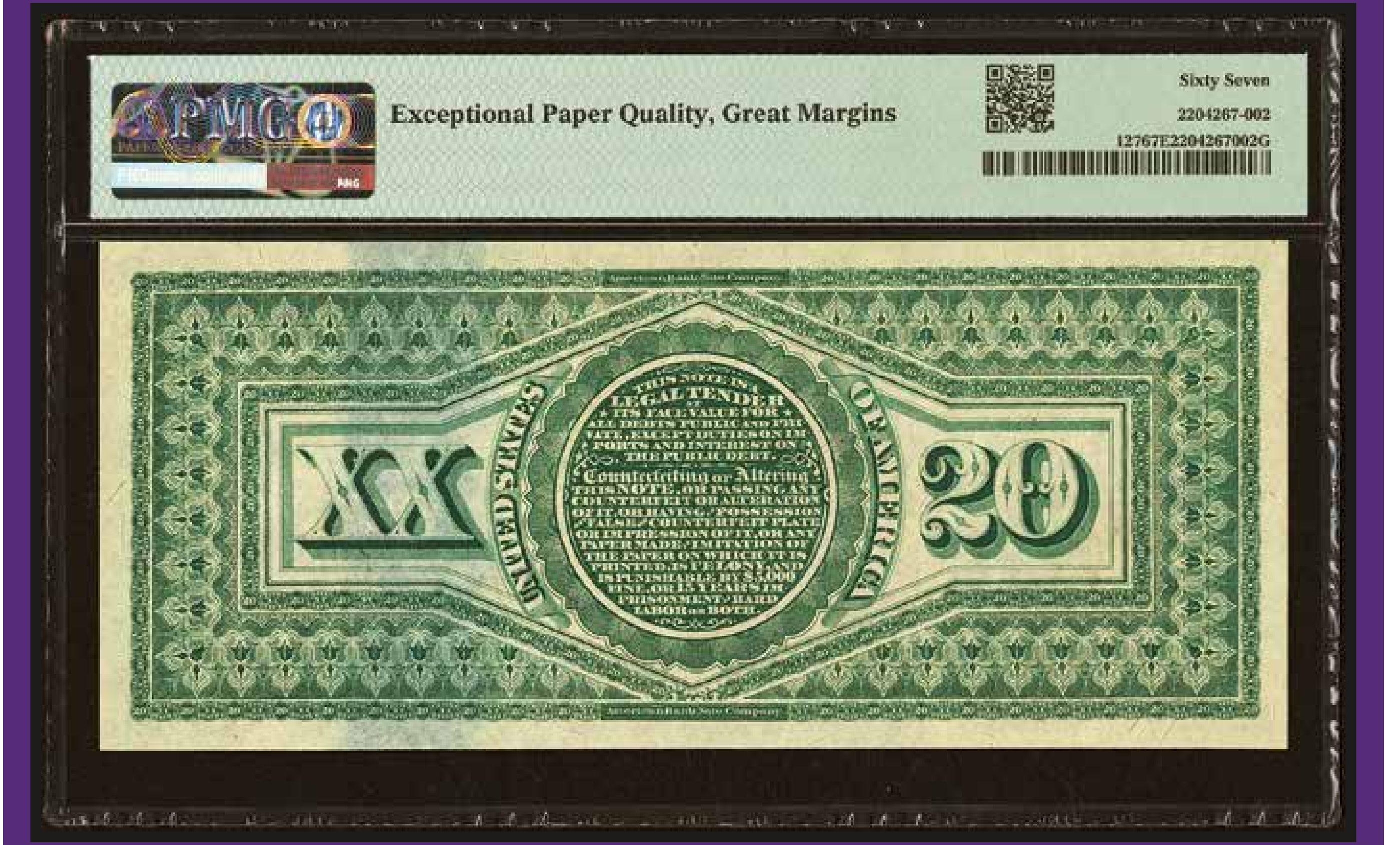

$20 1862 Legal Tender
Fr#124b Series 2-12 Chittenden | Spinner
S/N 62800 / Series 11 pp D
PAPER MONEY GUARANTY
25
Very Fine

Very Scarce Fr. 124b $20 Legal Tender

22056 **Fr. 124b $20 1862 Legal Tender PMG Very Fine 25.**
An attractive, moderately circulated example of this scarce Friedberg number, this piece is a new addition to the 25 pieces in the Track & Price census. It made its last public appearance in a 2001 auction as a Fr. 124, long before a separate Friedberg number was created to encompass notes from Series 2 through 12. This Series 11 note has exceptional color for the grade with PMG mentioning just minor repairs which are not readily apparent. Last year, we auctioned another PMG Very Fine 25 example, with some writing on the face, which realized $6,000.
Starting Bid: $3,000

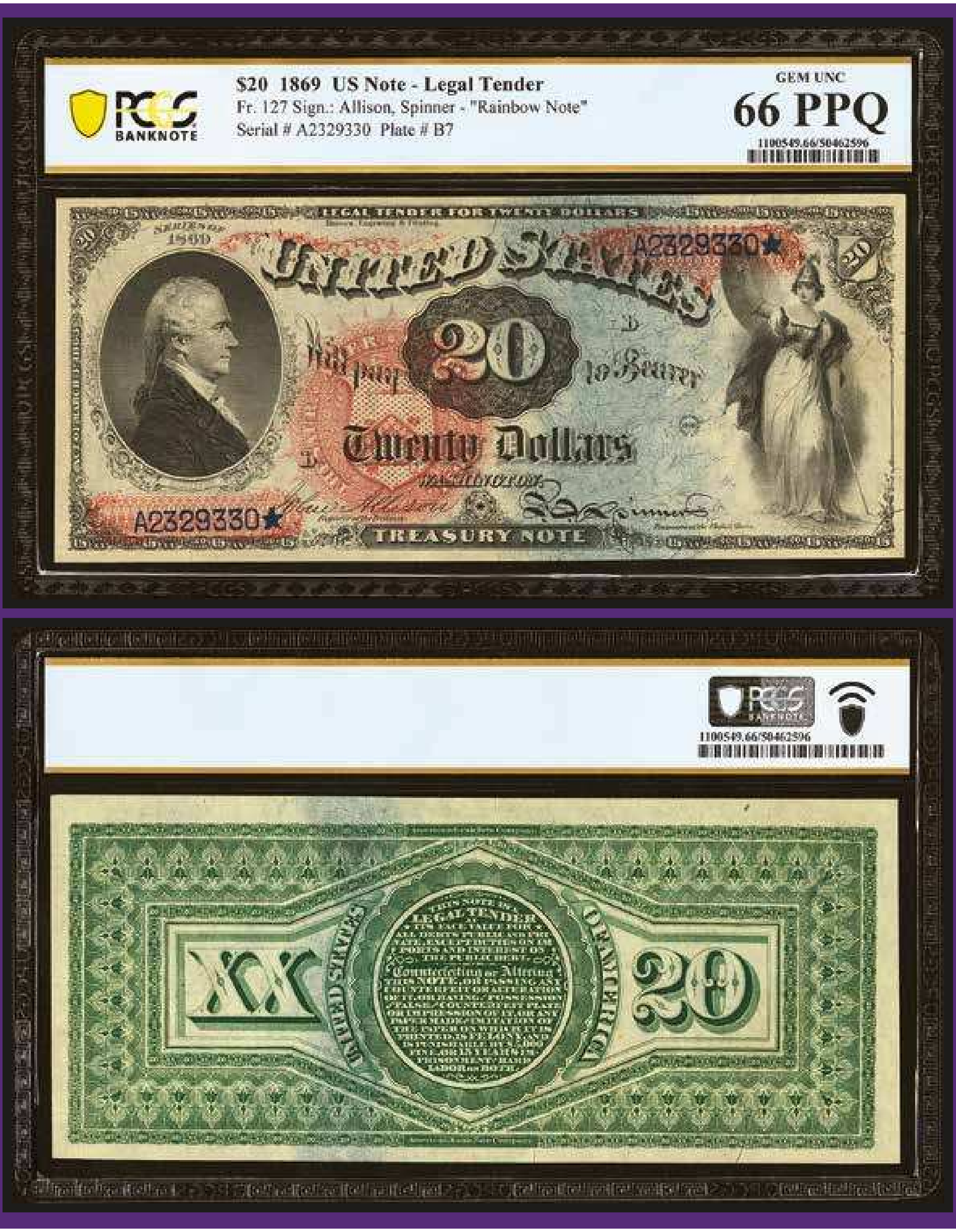
LEGAL TENDER FOR TWENTY DOLLARS
Bureau, Engraving & Printing
SERIES OF 1869
UNITED STATES
20
Will pay
Twenty Dollars
to Bearer
WASHINGTON
TREASURY NOTE
A2329578★
A2329578★
UNITED STATES OF AMERICA
LEGAL TENDER
XX
20
American Bank Note Company


PMG
PAPER MONEY GUARANTY
$20 1869 Legal Tender
Fr#127 Allison | Spinner
S/N A2329578 pp B
Thomas M Flynn Collection
67
EPQ
Superb Gem Unc
LEGAL TENDER FOR TWENTY DOLLARS
SERIES OF 1869
UNITED STATES
A2329578★
20
Will pay
to Bearer
Twenty Dollars
WASHINGTON.
TREASURY NOTE


PMG
Exceptional Paper Quality, Great Margins
Sixty Seven
2204267-002
12767E2204267002G
UNITED STATES
OF AMERICA
XX
20
THIS NOTE IS A LEGAL TENDER AT ITS FACE VALUE FOR ALL DEBTS PUBLIC AND PRIVATE, EXCEPT DUTIES ON IMPORTS AND INTEREST ON THE PUBLIC DEBT.
Counterfeiting or Altering THIS NOTE, OR PASSING ANY COUNTERFEIT OR ALTERATION OF IT, OR HAVING IN POSSESSION A FALSE OR COUNTERFEIT PLATE OR IMPRESSION OF IT, OR ANY PAPER MADE IN IMITATION OF THE PAPER ON WHICH IT IS PRINTED, IS FELONY, AND IS PUNISHABLE BY $5,000 FINE, OR 15 YEARS IM PRISONMENT AT HARD LABOR, OR BOTH.
American Bank Note Company

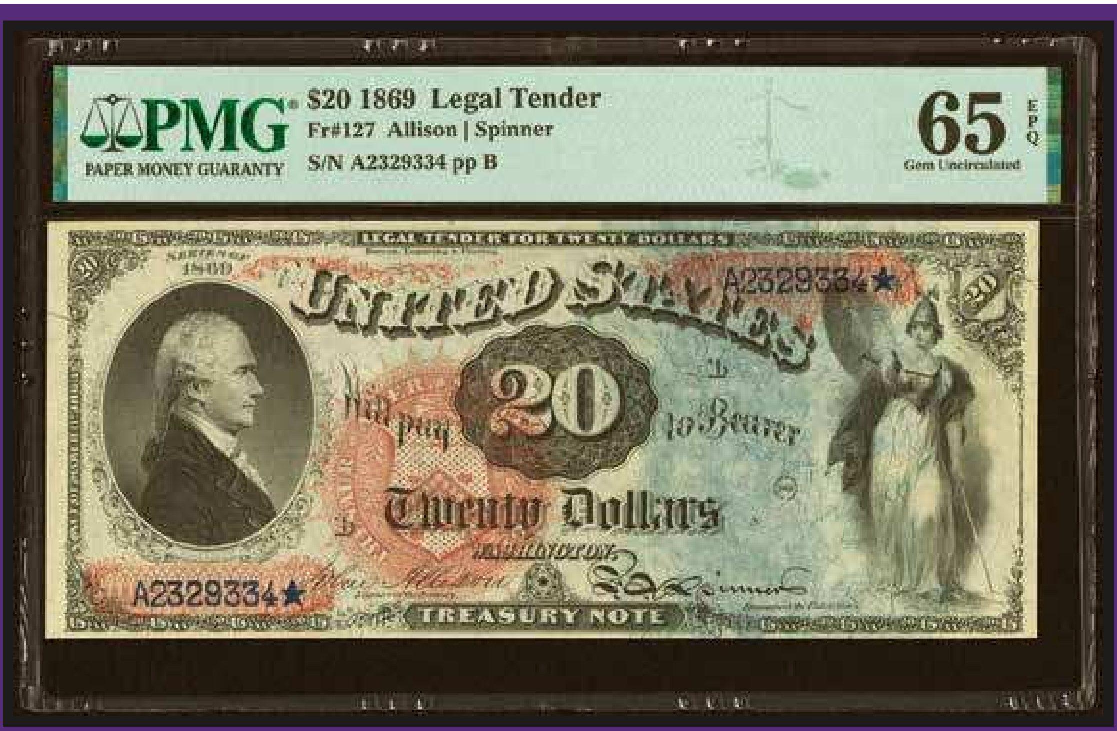
Spectacular 1869 Rainbow Twenty - Tied for the Finest Graded at Both Services

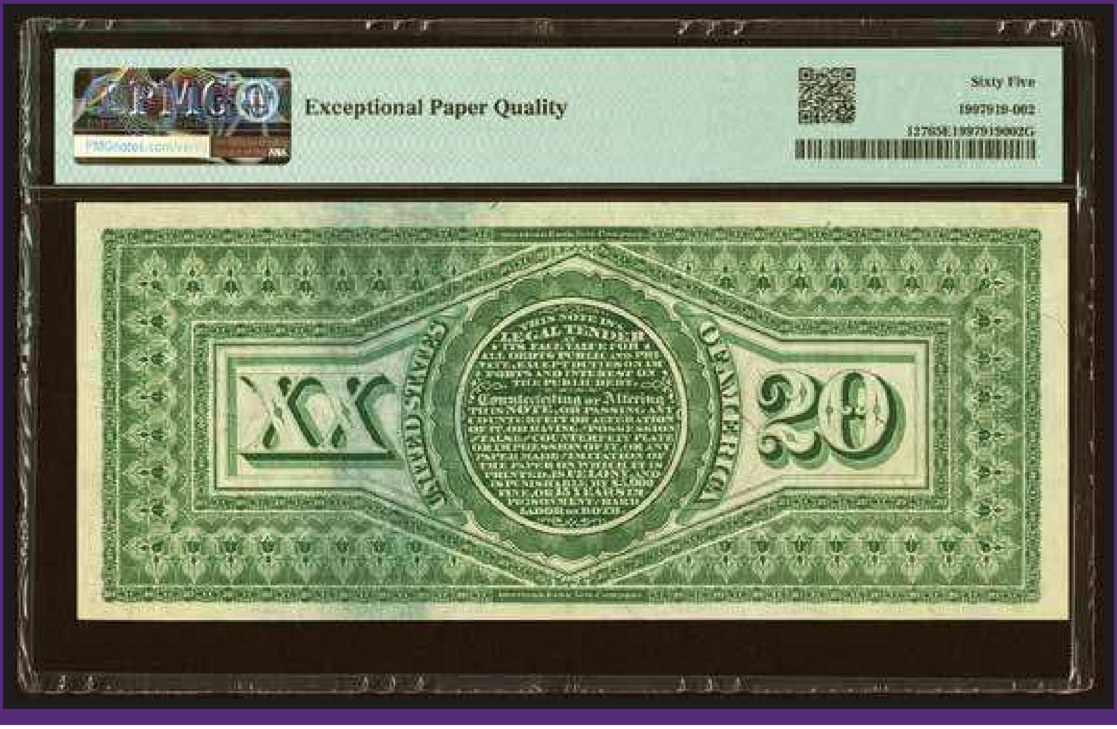
22057 Fr. 127 $20 1869 Legal Tender PMG Superb Gem Unc 67 EPQ.
A spectacular Rainbow Twenty with wonderful color, huge margins (as attested to by PMG), and unbeatable eye appeal. PMG has graded just this note and two others at this grade level with nothing higher out of a total of 107 examples they have seen. PCGS, both old and new, has similar numbers. This beautiful note, which traces its provenance to our auction of The Tom Flynn Collection in 2008, was last on the market in our 2013 FUN auction where it cracked the six-figure mark with a final realization of $105,750. Considering that we auctioned a PCGS Banknote 67 PPQ example two years ago for $114,000, that benchmark from eleven years ago is very likely to be exceeded tonight.
Starting Bid: $50,000


$20 1869 US Note - Legal Tender
Fr. 127 Sign.: Allison, Spinner - "Rainbow Note"
Serial # A2329330 Plate # B7
GEM UNC
66 PPQ
1100549.66/50462596
PCGS BANKNOTE
LEGAL TENDER FOR TWENTY DOLLARS
SERIES OF 1869
UNITED STATES
A2329330★
20
Will pay Twenty Dollars to Bearer
WASHINGTON
TREASURY NOTE
UNITED STATES OF AMERICA
XX
20

Striking and Vibrant 1869 $20 Rainbow Note

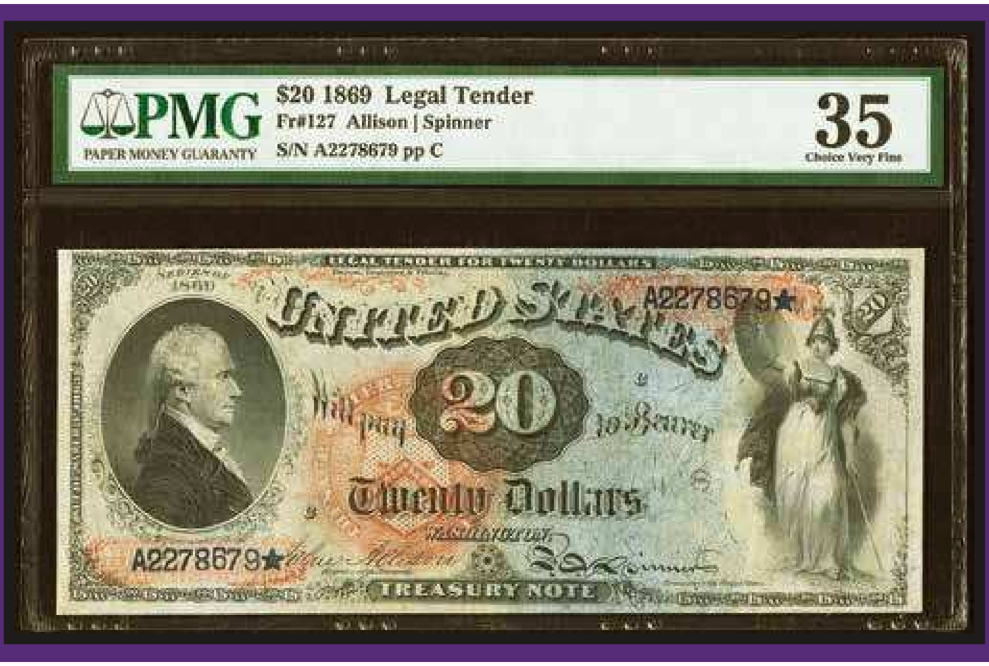
22058 Fr. 127 $20 1869 Legal Tender PCGS Banknote Gem Unc 66 PPQ.
The 1869 $20 Rainbow note, so named because of the riot of vibrant colors employed, was the first issue in a long run of $20 designs of similar type that were used right up through the 1880 series. It features a profile portrait of Alexander Hamilton and a vignette of *Victory*. The 1869 series also incorporates a striking, large, red spiked Treasury seal, blue anti-counterfeiting swath, and an ornate green back. Last on the market in a 2016 auction, this example features original paper surfaces, vibrant colors, and excellent centering and margins. The last example at this lofty grade level to be offered at public sale was a PCGS Banknote Gem Unc 66 PPQ note that realized $69,000 in our 2022 FUN auction.
From The Dwane Johansen Collection
Starting Bid: $30,000





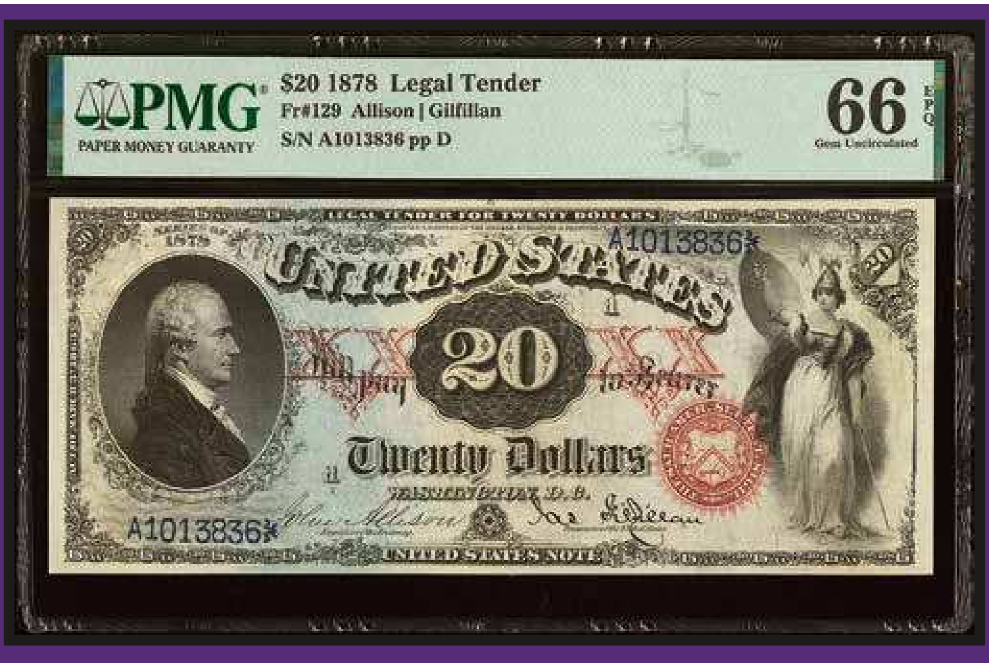
Gem 65 EPQ 1869 $20 Rainbow With Exceptionally Vivid Color

22059 Fr. 127 $20 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.
An incredibly fresh, well preserved Rainbow $20 from this one Friedberg number sub-type, this offering is sure to attract a good deal of attention. The pronounced large blue anti-counterfeiting swath on this plate letter B example adds the additional color that helps give this already handsome note its more than appropriate "Rainbow" nickname. PMG has graded only six equal and ten Fr. 127 notes higher. We have auctioned three different PMG 65 EPQ examples since 2020. That trio had prices realized of $52,800 in January 2020, $40,800 in August 2020, and $50,400 in January 2024 on a $30,000 and up estimate. Our current offering should at least challenge the latest result, if not surpass it.
From The Benedict Family Collection
Starting Bid: $15,000



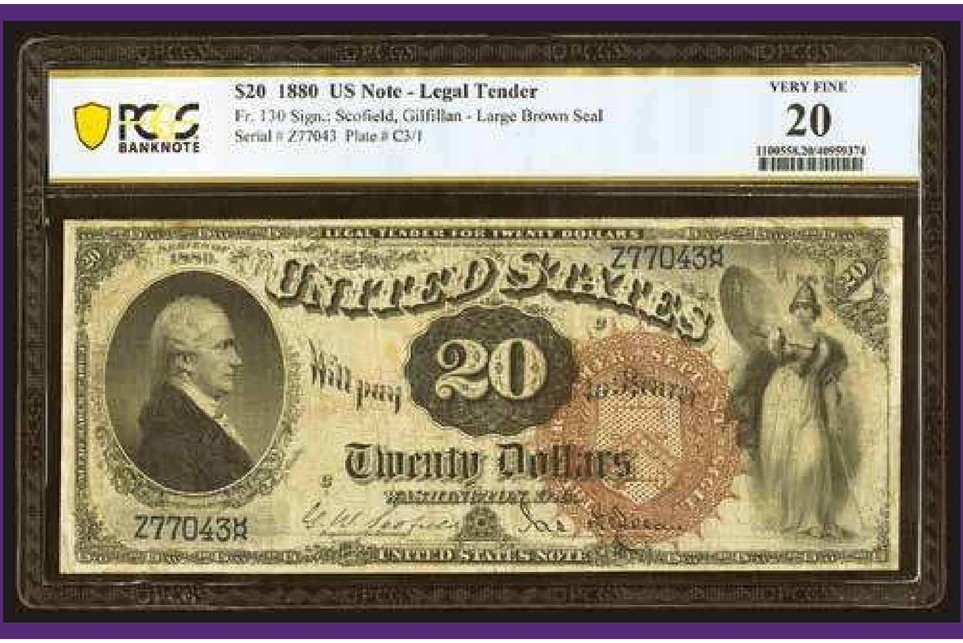
Colorful $20 Rainbow

22060 **Fr. 127 $20 1869 Legal Tender PMG Choice Very Fine 35.**
A well printed example, this piece displays the bold colors that give this note its nickname "Rainbow." There is a small edge tear on the left side, as PMG correctly indicates, but this piece would easily fit into any collection of high end circulated notes.
Starting Bid: $3,750



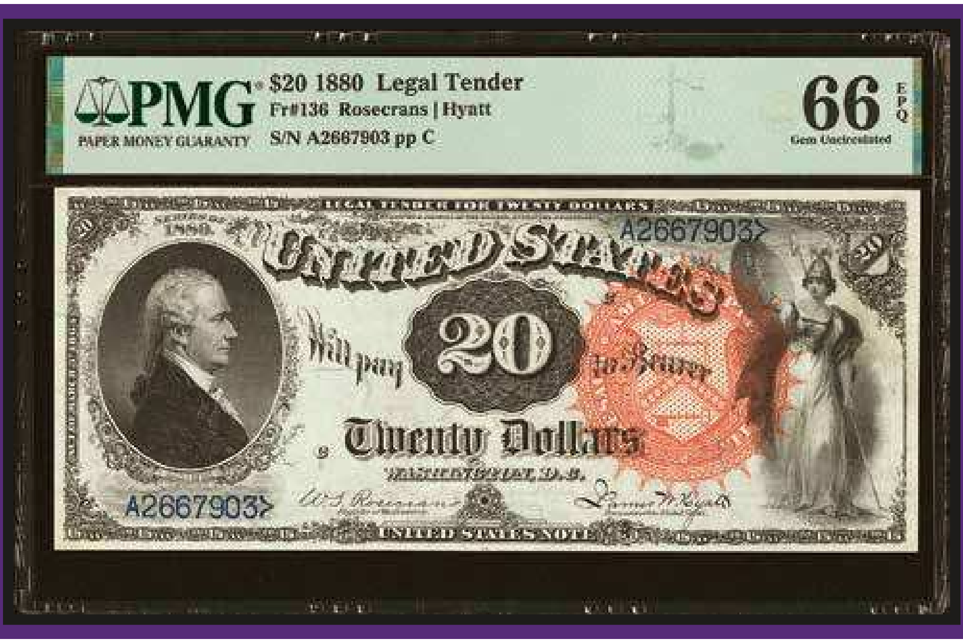
Beautiful PMG 66 EPQ Fr. 129 $20

22061 **Fr. 129 $20 1878 Legal Tender PMG Gem Uncirculated 66 EPQ.**
Evenly margined and nicely centered, and with bold, rich colors, this note is from the run that has supplied generations of collectors with very nice examples of what would otherwise be a rare note in high grade. We've handled a number of pieces from this serial number run, and this note is as pristine as any of them. In fact, PMG has graded just one piece a single point finer than this offering and that solitary note has never appeared at public sale. Last year, another PMG Gem 66 EPQ example fetched $11,400 at auction.
Starting Bid: $5,000


$20 1880 US Note - Legal Tender
Fr. 130 Sign.: Scofield, Gilfillan - Large Brown Seal
Serial # Z77043 Plate # C3/1
VERY FINE
20
PCGS BANKNOTE
Z77043
Twenty Dollars

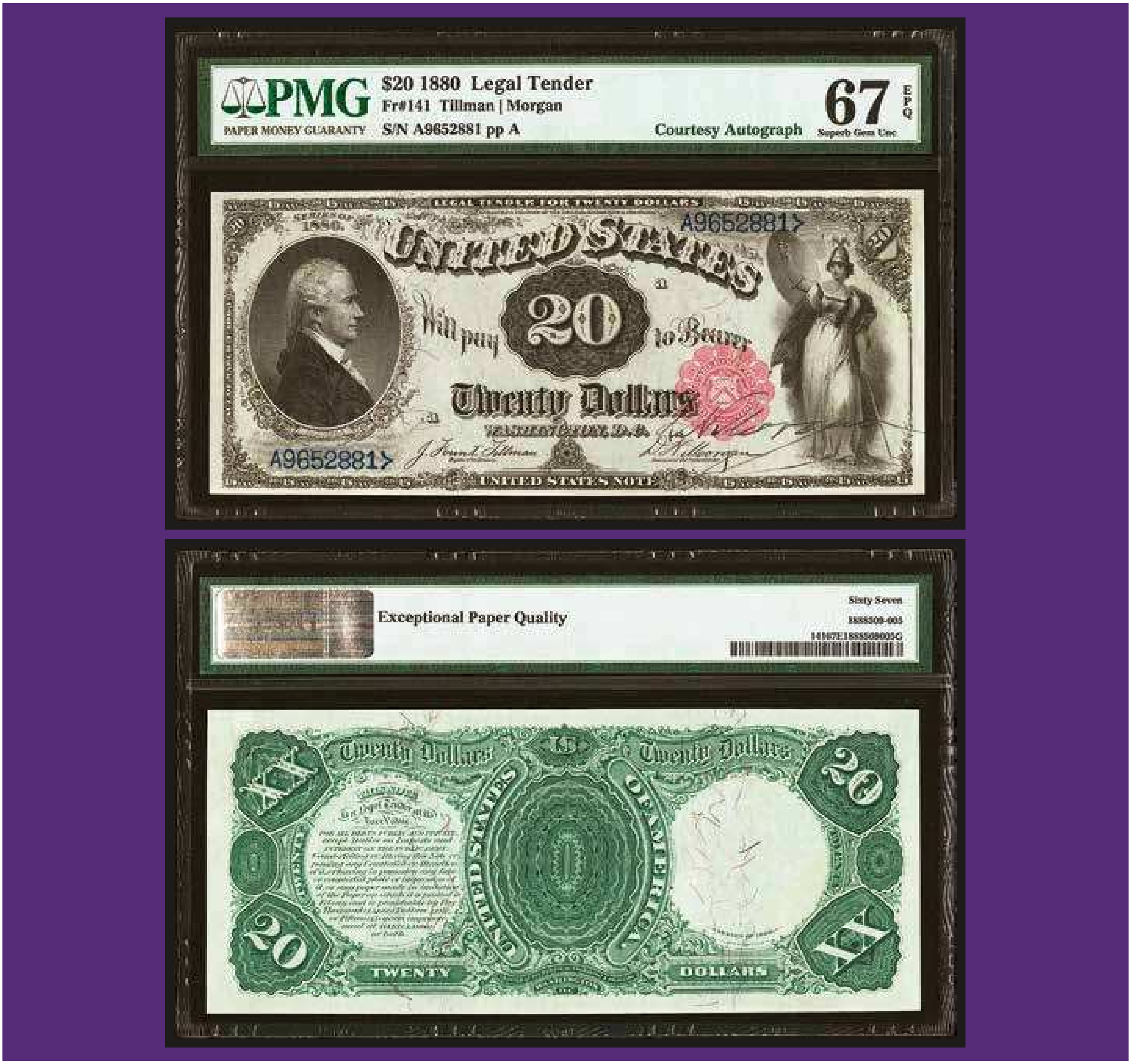
One of Thirteen Fr. 130 Notes Known

22062 **Fr. 130 $20 1880 Legal Tender PCGS Banknote Very Fine 20.**
This note started its recorded numismatic journey with an auction appearance in 1980. We first offered it in January 1997 as a Fine+ and at that time there were only nine Fr. 130 examples documented. Today, Track & Price has accounted for just 13 examples out of the 360,000 notes that were printed. This is easily the smallest population for any Friedberg number of the Alexander Hamilton-*Victory* design, Fr. 127-147m. This rarity now resides in a comment free holder.
Starting Bid: $2,500



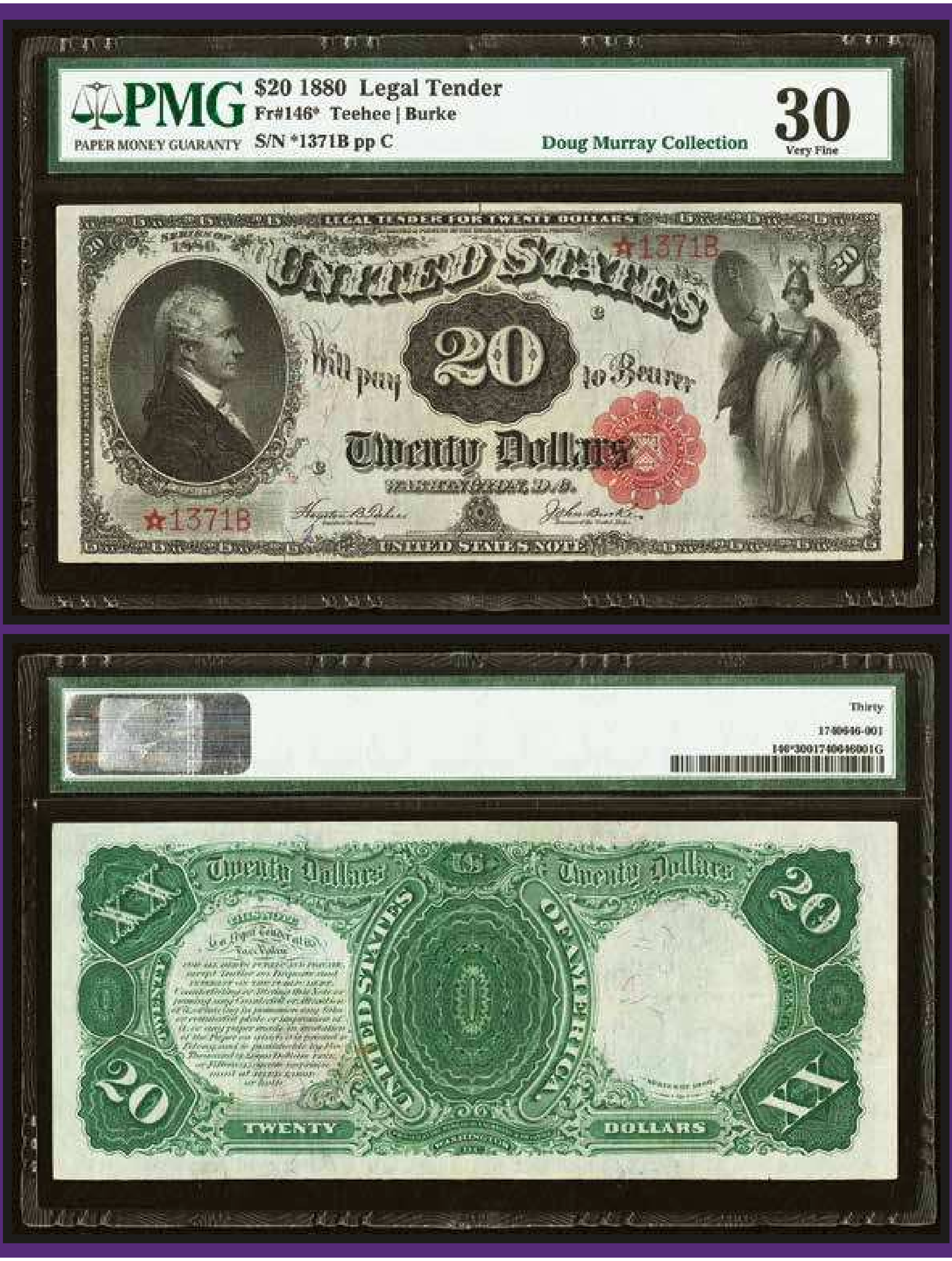
High End PMG Gem 66 EPQ Large Spiked Red Seal $20 Legal

22063 **Fr. 136 $20 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.**
This Large Red Seal Blue Serial Number double sawbuck legal is a flawless beauty, with deep original embossing, perfect colors of the paper and ink, and outsize margins all the way around. Last on the market in our 2007 FUN auction, this note has the appearance and all the technical merits for which every collector of the very best in type notes strives. PMG has graded 115 of these with only a single example above this 66 EPQ level.
From The Benedict Family Collection
Starting Bid: $3,500



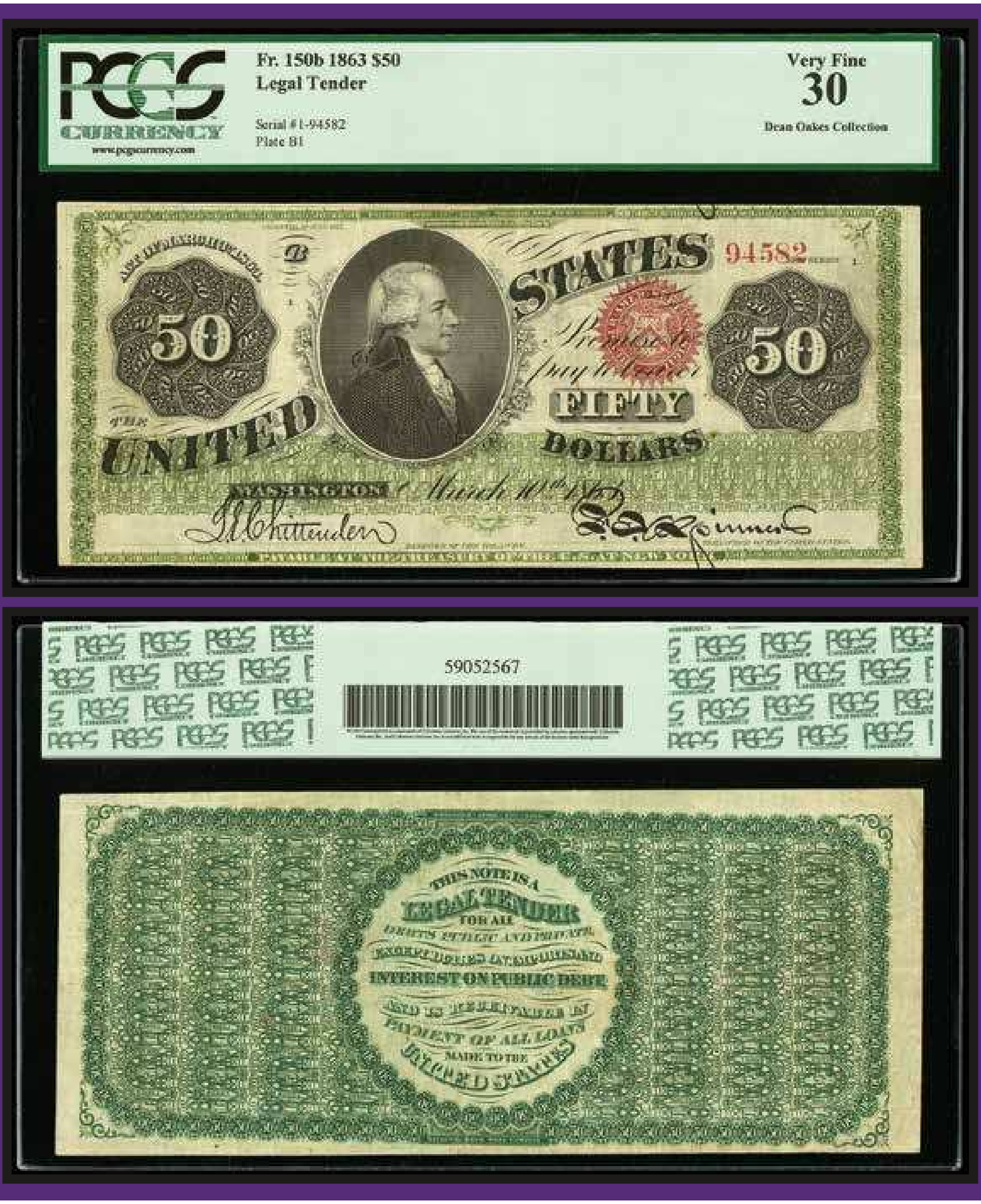
Highest Graded Example Recorded by PMG - Courtesy Autographed by D.N. Morgan

22064 D.N. Morgan Courtesy Autographed Fr. 141 $20 1880 Legal Tender PMG Superb Gem Unc 67 EPQ.
A gorgeous example of this Friedberg number, this is one of just three pieces graded at this lofty level with none finer. It is also one of only nine examples that have been awarded this grade by PMG for all 1880 $20 Legals, which spans 18 different Friedberg numbers. This note's desirability is further enhanced by the courtesy autograph of Daniel N. Morgan, Treasurer of the United States who served from 1893-97.
Starting Bid: $3,000



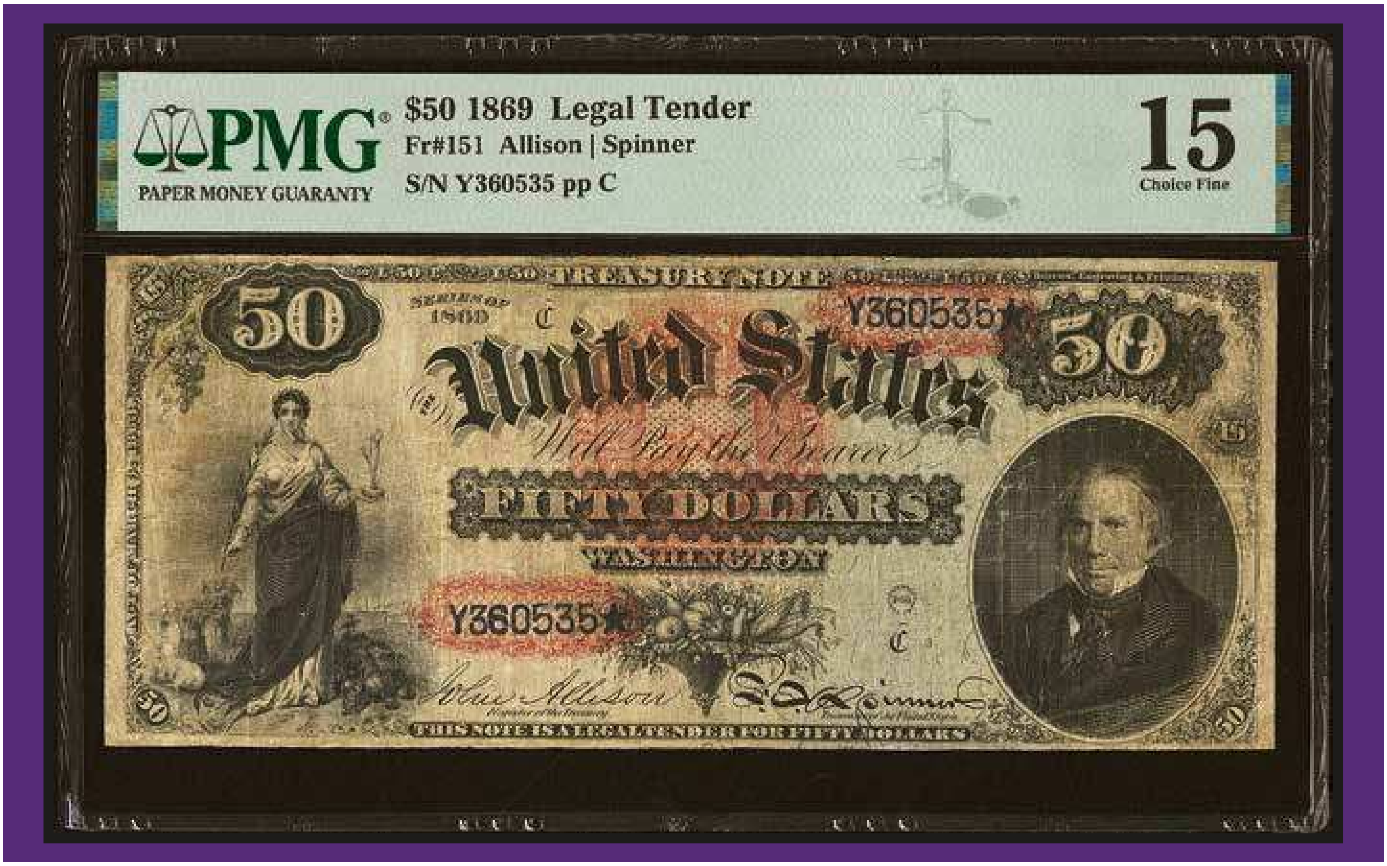
Rare Fr. 146★ $20 Legal Tender Star Note - One of Four Known

22065 **Fr. 146★ $20 1880 Legal Tender Star PMG Very Fine 30.**
This is a wonderful star rarity not only for the $20 Legal series but also for large size stars in general. Star notes were issued for only Fr. 146 and 147 for the $20 Legals with just four pieces known for the earlier signature combination and 47 known for the latter number, both Mule and non-Mule. Moreover, of the four known replacement notes, one is ensconced in the ANA Museum and is clearly no longer available to collectors. Pedigreed to the Doug Murray collection, this offering is evenly circulated and well margined, retaining bright paper and excellent color for the grade. Large size stars have had a resurgence lately as evidenced by the fact that, last year, we auctioned a PMG Very Fine 25 star for $27,600.
Starting Bid: $12,500



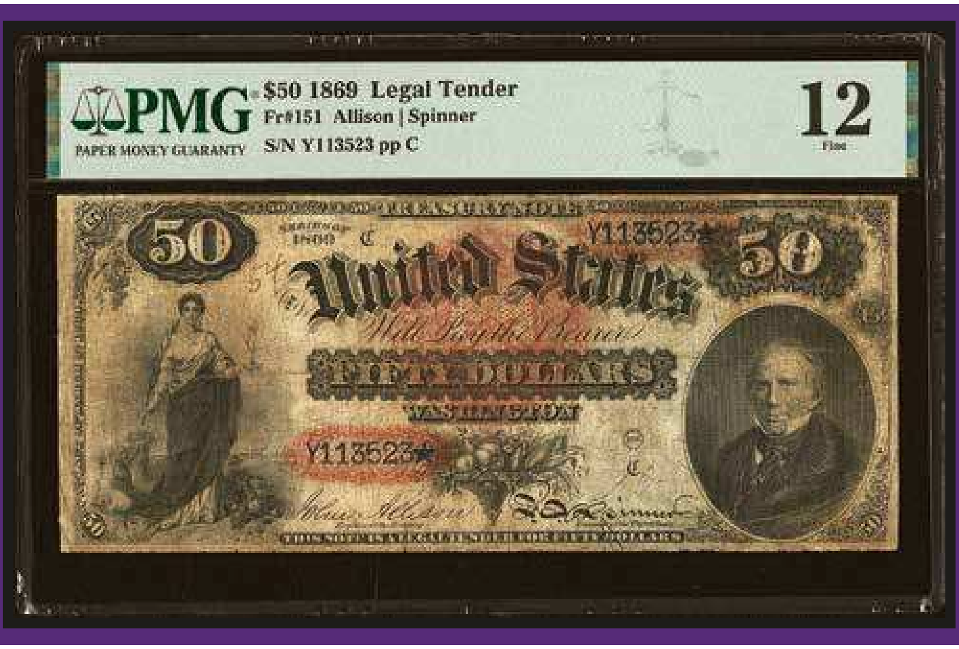
Unique Fr. 150b $50 1863 Legal - Ex: Amon Carter

22066 **Fr. 150b $50 1863 Legal Tender PCGS Very Fine 30.**
This impressive mid-grade New Series 1 note with two imprints of both the ABNCo and the National BNCo was once owned by Amon Carter, Jr. Amon was a flamboyant and wealthy collector. His United States paper money collection went to auction in 1985 and 1986. This $50 found its way onto a 1986 price list, then to a 1993 auction, and from there to a 1995 auction. Its next trip to the auction block was at the last Memphis International Paper Money Show held in June 2016. This note had long been regarded as a Fr. 150a. However, with the 2010 19th edition of Friedberg's *Paper Money of the United States,* Fr. 150a was further refined by having the notes split amongst two different patent dates that are found at upper left. Notes with the "April 28th, 1863" date remained as Fr. 150a, while notes with the "30 JUNE 1857" date, like the example in this lot, became Fr. 150b. At the time of the Memphis June 2016 auction, it was the first and only example designated as a Fr. 150b in Track & Price. Eight years later, it is still the only Fr. 150b note documented in Track & Price. The recently released 23rd edition of Friedberg just landed in our offices. That new and updated reference still states, "1 known." We can all watch at HA.com/Currency when this unique note's lot number is announced from the podium and easily breaks the six-figure barrier.
From The Dwane Johansen Collection
Starting Bid: $50,000



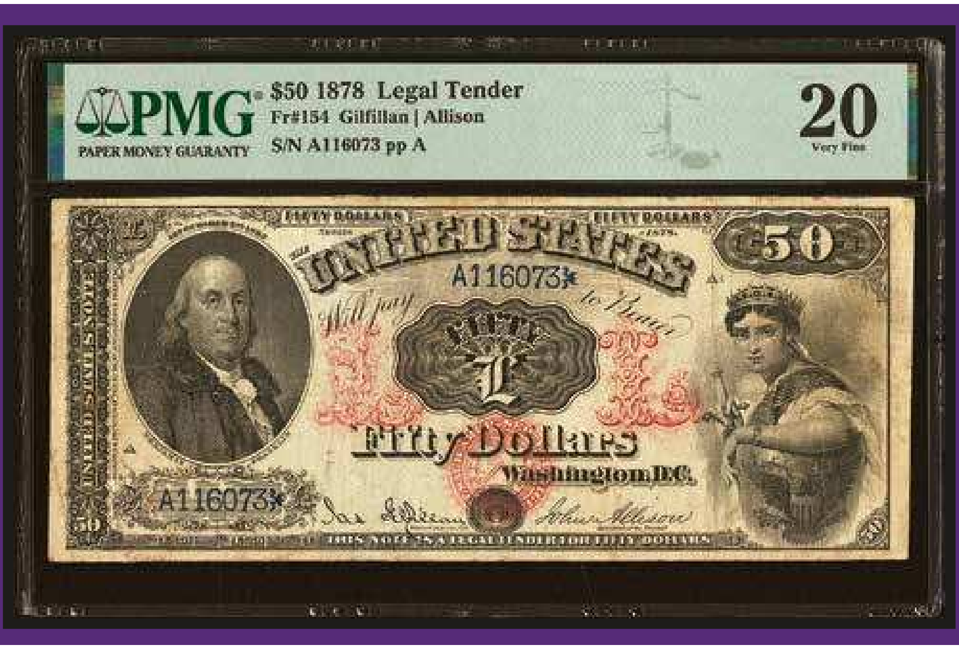
Rainbow $50 - Last Offered in 2000

22067 **Fr. 151 $50 1869 Legal Tender PMG Choice Fine 15.**
A classic one Friedberg number design, this Rainbow $50 was first recorded in a 1987 auction, next in a Mid-American Currency fixed price list in 1997, and then another auction in 2000. Since then it has not made a sound in the numismatic community. Track & Price accounts for 70 serial numbers. However, a dozen are spread amongst the ANA Museum, the Smithsonian Institution (2), the Federal Reserve Banks of Philadelphia, Richmond, Chicago (2), St. Louis (2), and Dallas plus the Baltimore branch of the FRB of Richmond (2). The restoration consists of filling in tears and small pieces in the margins. It was nicely executed and is noticeable only when the note is "candled" or otherwise backlit before a light source. The note remains a nice representative for the type and grade. The last example we auctioned was a repaired PMG VF 20 that fetched $21,600 in January 2024. That note and our current offering are near twins with comparable repairs/restoration. One can also expect an equivalent result when the auctioneer announces this note's lot number.
Starting Bid: $8,750



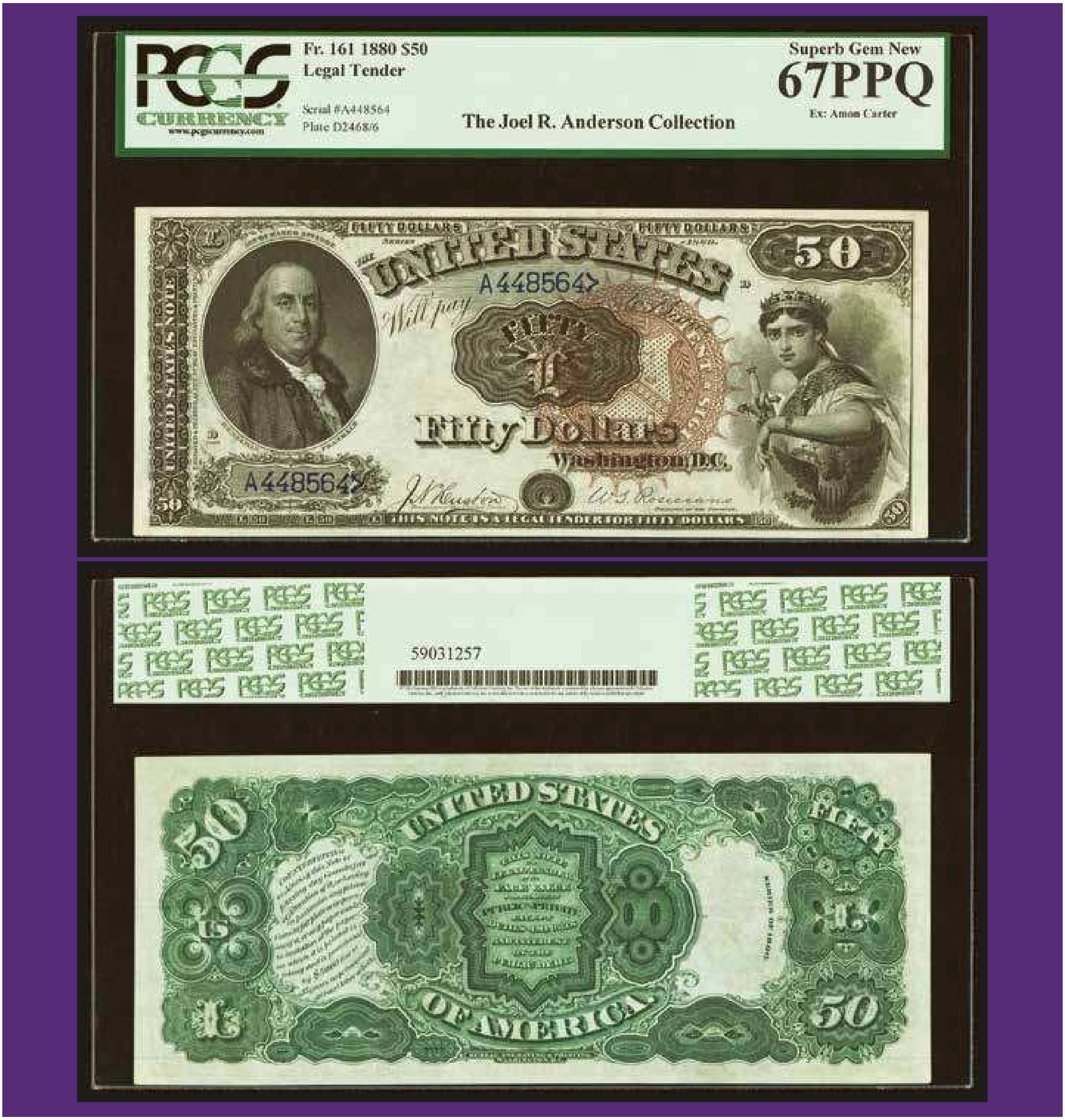
Very Scarce 1869 Rainbow Fifty

22068 Fr. 151 $50 1869 Legal Tender PMG Fine 12.
A rare one number type with only 71 examples listed in the Track & Price census, including this note which is crossing the public auction block for the first time. PMG has commented about repairs, but the overall appearance of this note is certainly more than acceptable for its assigned grade. Three years ago, another repaired PMG Fine 12 example fetched $14,400 at auction.
Starting Bid: $6,250



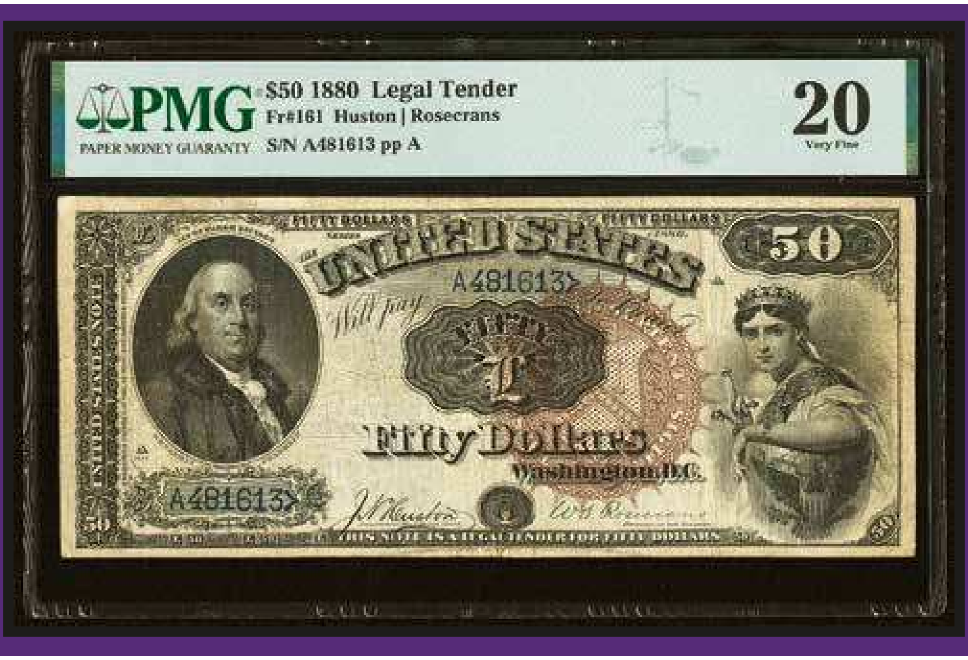
Rare Fr. 154 1878 $50 Legal Tender

22069 Fr. 154 $50 1878 Legal Tender PMG Very Fine 20.
Representing a very scarce Friedberg number, with the census standing at only twenty, this moderately circulated example was last on the market in a 2005 auction. Benjamin Franklin's portrait was used on this large size design long before its appearance on other Federal currency. The other portrait is of *Liberty* dressed as *Columbia* at far right. Fr. 154 is one of three Friedberg numbers of this design that includes two large "L's" on the face. It is also easily the second rarest of the trio. While PMG mentions a minor restoration, nothing is readily apparent on this note. Last year, we auctioned another PMG Very Fine 20 note, also with a minor repair, which realized $6,000.
Starting Bid: $3,000



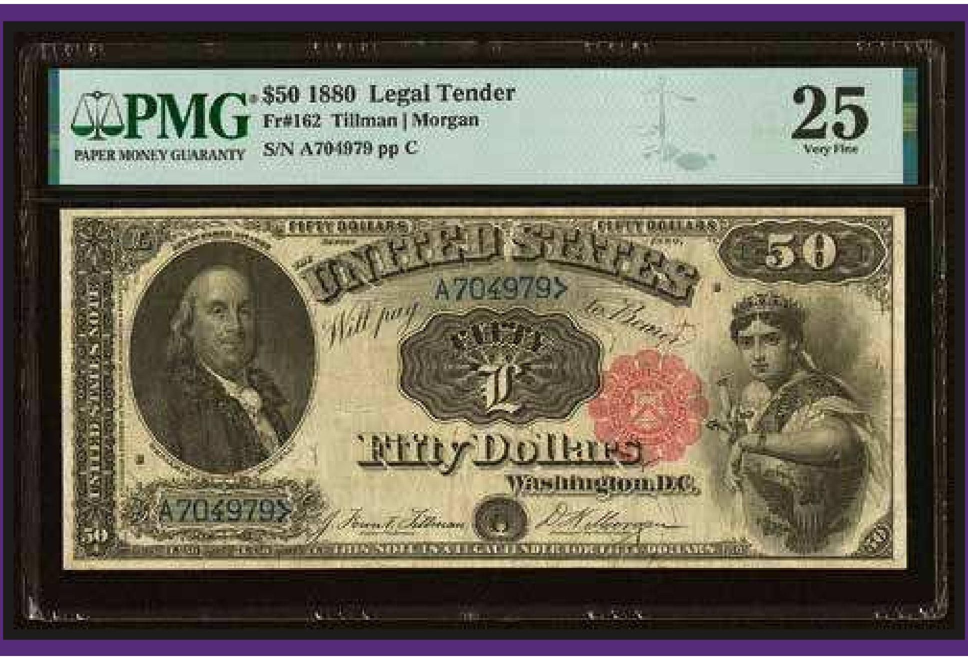
Broad Margined Beauty - Superb Gem New 67PPQ $50 1880 Legal

22070 Fr. 161 $50 1880 Legal Tender PCGS Superb Gem New 67PPQ.
A rare note, especially in this lofty third party grade. PMG has graded three examples in 67 EPQ, and none higher, while PCGS Banknote has not graded a single Fr. 161 above 66 PPQ. In a 2019 auction appearance, the note in this lot was described as the "single finest PCGS (Currency) graded example." It is a broad margined beauty that has been well preserved and is more than qualified for the finest collections. The provenance of our current offering includes Amon Carter, Jr. and Joel R. Anderson. It is part of a short run of Uncirculated notes that has made many serious collectors happy over the years. The last time this $50 Legal crossed the auction block was in 2019 for $36,000. With that in mind, we see no reason for the note in this lot not to surpass that amount.
From The Benedict Family Collection
Starting Bid: $20,000



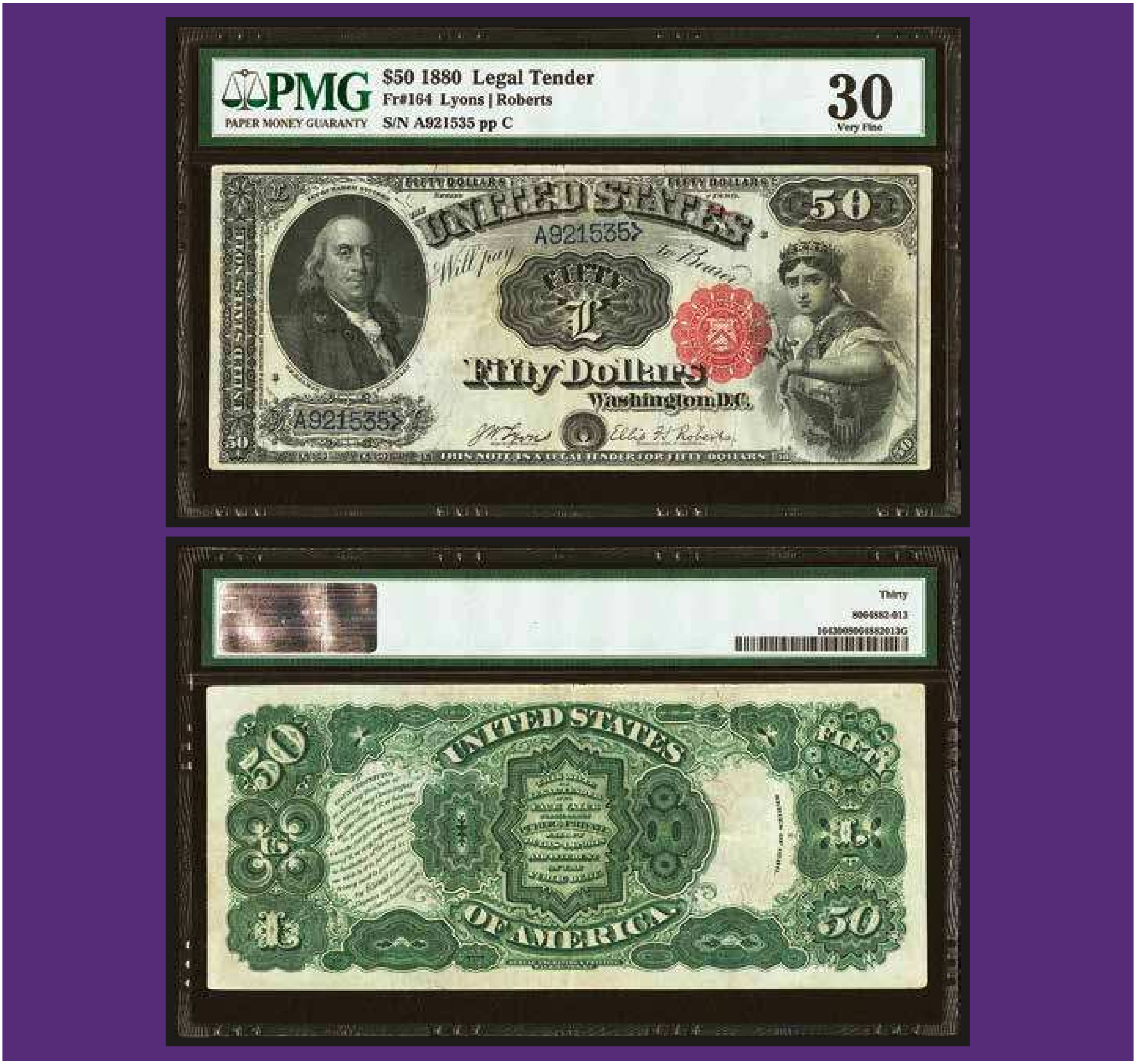
Pleasing Mid-Grade Fr. 161 $50 Legal Tender

22071 Fr. 161 $50 1880 Legal Tender PMG Very Fine 20.
An attractive mid-grade example, this scarce $50 Legal Tender is one of just 67 pieces in the census. Last on the market in our 2016 ANA auction, this well margined representative of this popular type is bright for the grade and resides in a comment-free third party holder.
Starting Bid: $3,000



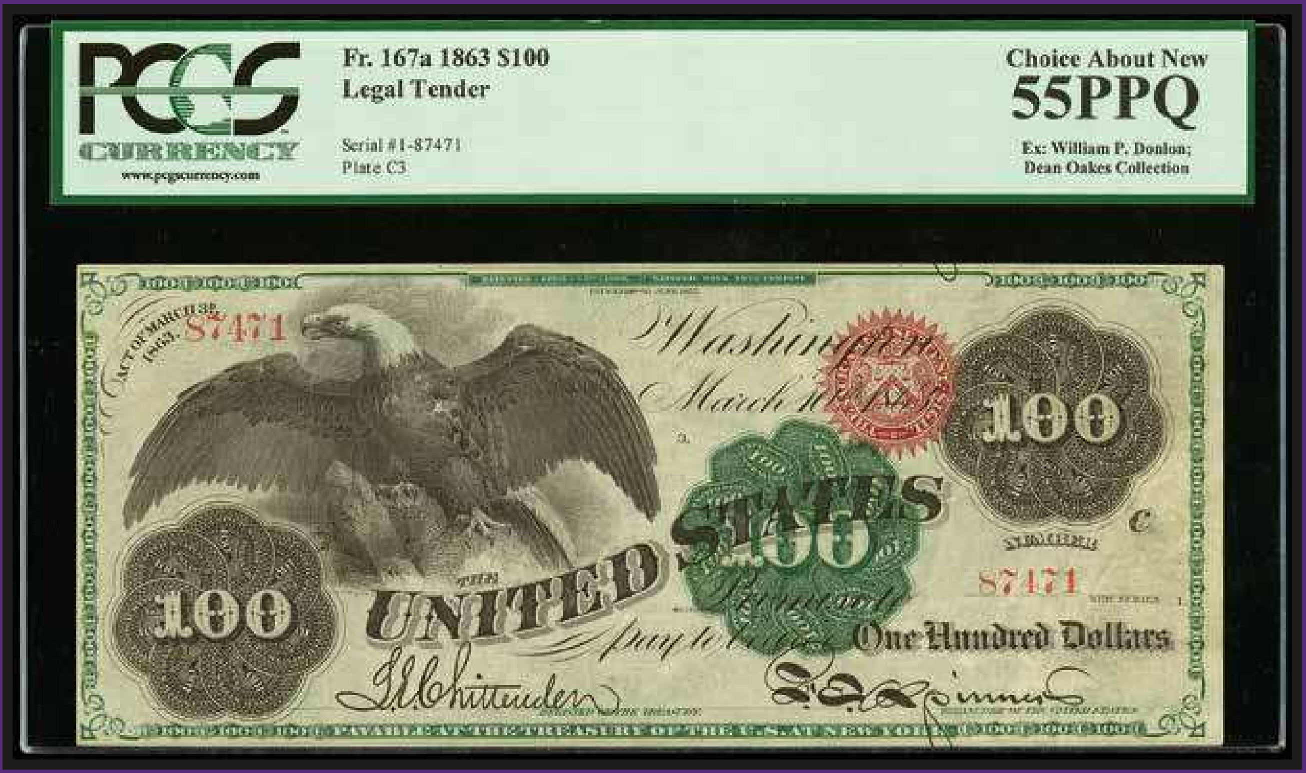
Very Scarce Fr. 162 $50 1880 Legal

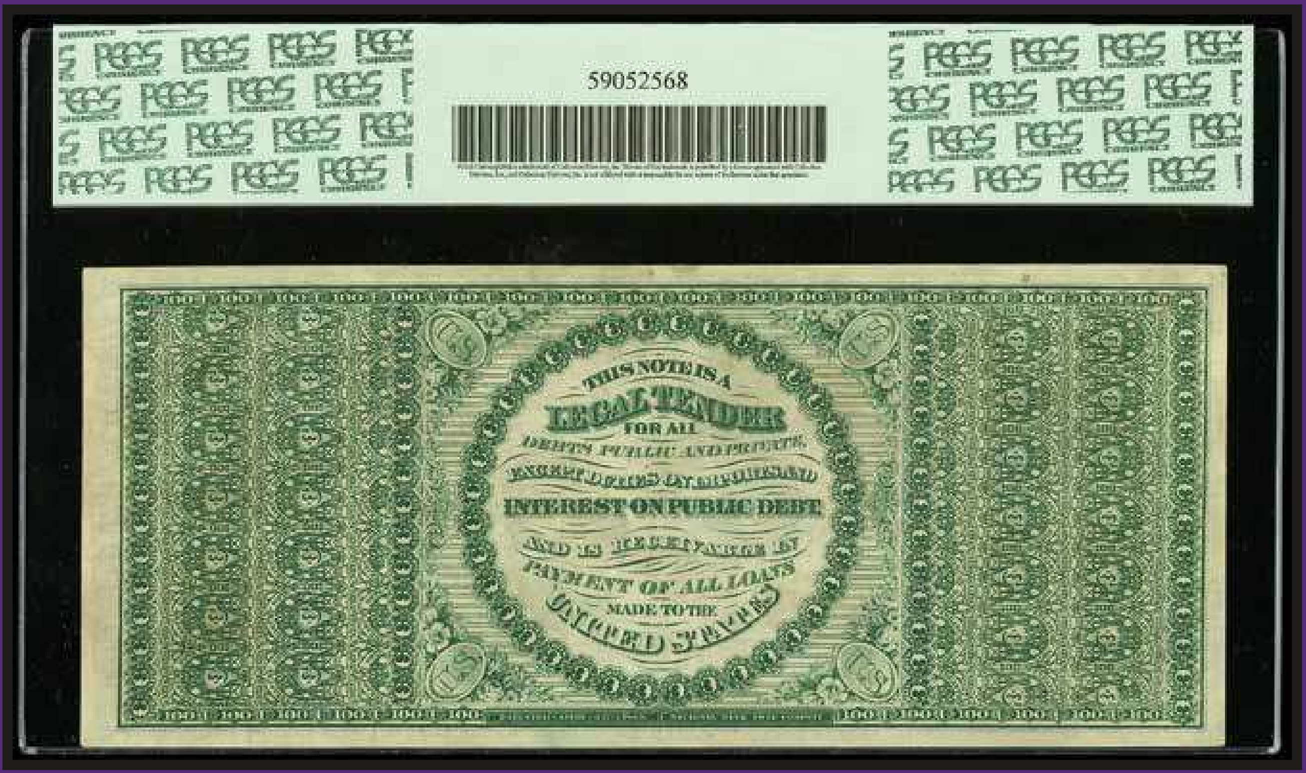
22072 Fr. 162 $50 1880 Legal Tender PMG Very Fine 25.
Fr. 162 is a very scarce sleeper number, with a census of only 26 examples in all grades. It is easily overshadowed by the similar appearing Fr. 164, with over 250 pieces known. Neither service has graded an Uncirculated note. This offering is about in the middle range of the grades reported. Last on the market in a 2009 auction, this well margined piece faces up quite nicely for the grade, even with PMG commenting about minor repairs. Last year, we offered a repaired PMG Very Fine 30 note which fetched $6,000.
Starting Bid: $2,500

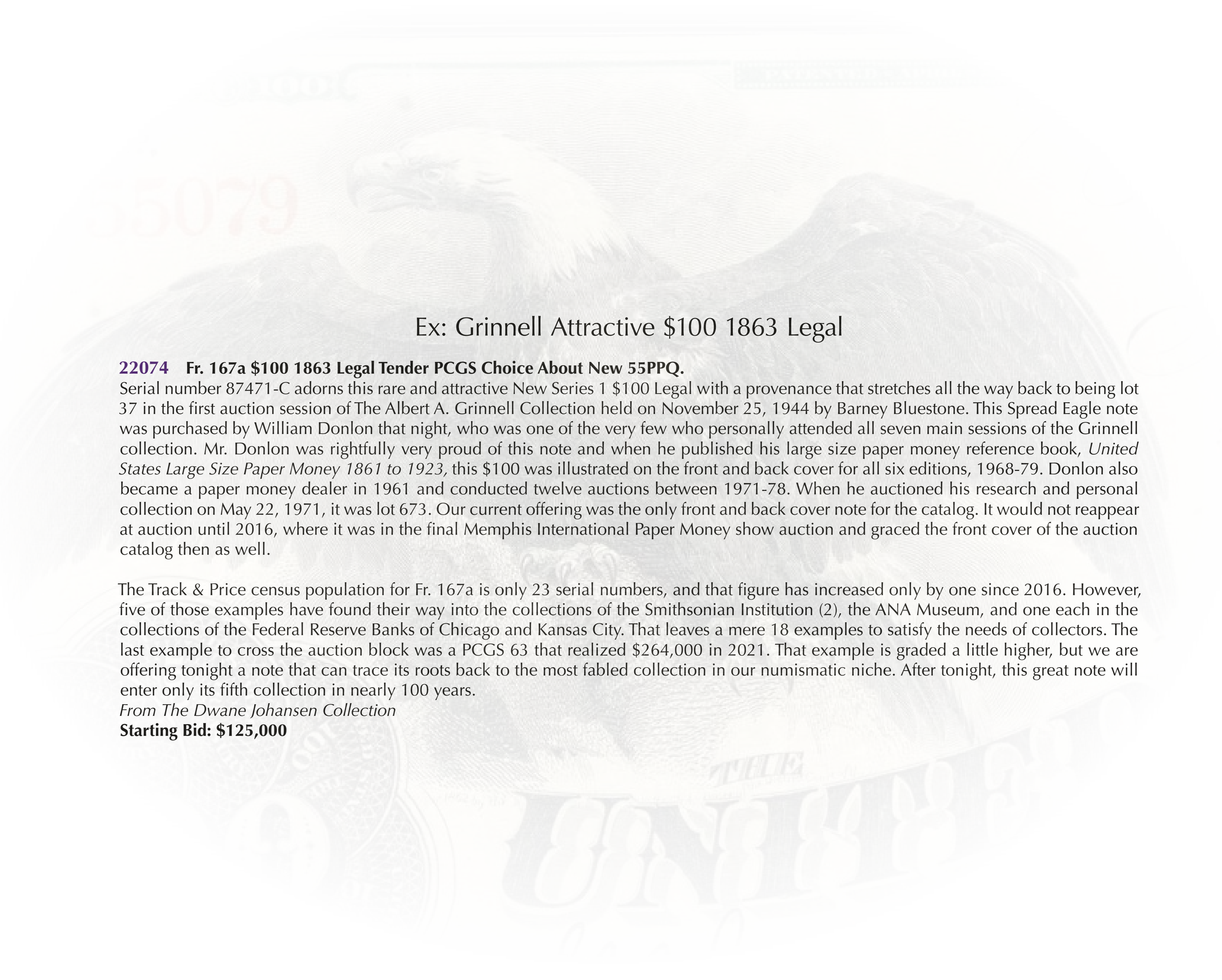


Comment-Free 1880 $50 Legal Tender

22073 **Fr. 164 $50 1880 Legal Tender PMG Very Fine 30.**
A very nice mid-grade example in a comment-free third party holder, this is the final Friedberg number for the Benjamin Franklin-*Liberty* dressed as *Columbia* design. It sports ample margins and possesses excellent color. It is a premium note for the grade, as it has the look of a higher grade through the PMG holder. Last year, we auctioned an identically graded note which realized $7,200.
Starting Bid: $3,000


PCGS
CURRENCY
www.pcgscurrency.com
Fr. 167a 1863 $100
Legal Tender
Serial #1-87471
Plate C3
Choice About New
55PPQ
Ex: William P. Donlon;
Dean Oakes Collection
87471
100
Washington
THE UNITED STATES
100
One Hundred Dollars
PAYABLE AT THE TREASURY OF THE U.S. AT NEW YORK


59052568
THIS NOTE IS A
LEGAL TENDER
FOR ALL
DEBTS PUBLIC AND PRIVATE
EXCEPT DUTIES ON IMPORTS AND
INTEREST ON PUBLIC DEBT
AND IS RECEIVABLE IN
PAYMENT OF ALL LOANS
MADE TO THE
UNITED STATES

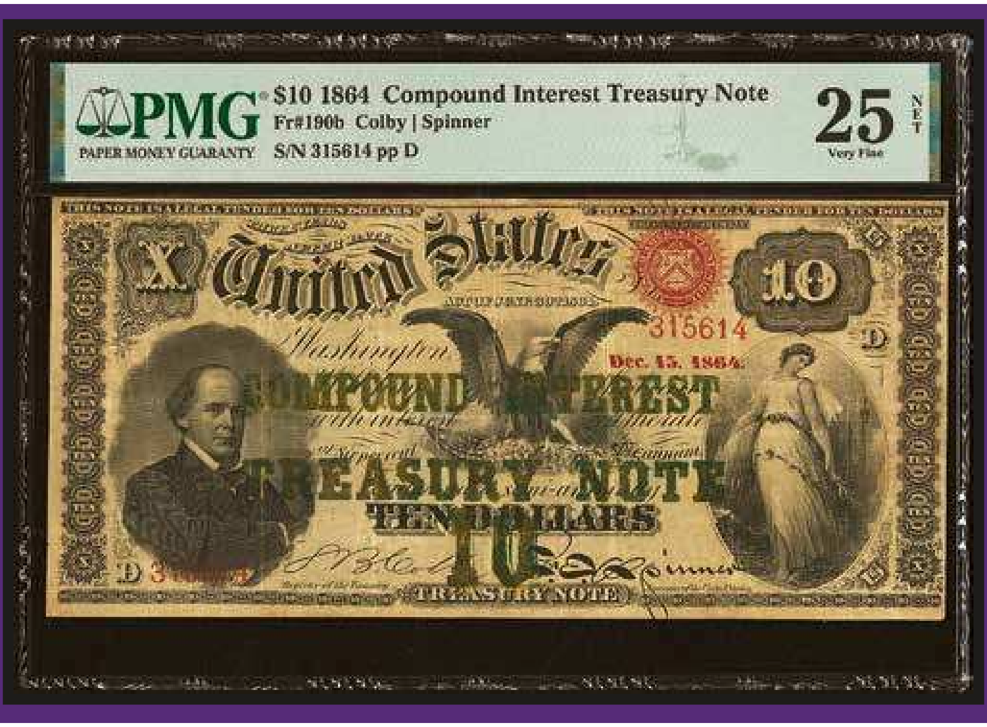


Ex: Grinnell Attractive $100 1863 Legal

22074 Fr. 167a $100 1863 Legal Tender PCGS Choice About New 55PPQ.
Serial number 87471-C adorns this rare and attractive New Series 1 $100 Legal with a provenance that stretches all the way back to being lot 37 in the first auction session of The Albert A. Grinnell Collection held on November 25, 1944 by Barney Bluestone. This Spread Eagle note was purchased by William Donlon that night, who was one of the very few who personally attended all seven main sessions of the Grinnell collection. Mr. Donlon was rightfully very proud of this note and when he published his large size paper money reference book, *United States Large Size Paper Money 1861 to 1923,* this $100 was illustrated on the front and back cover for all six editions, 1968-79. Donlon also became a paper money dealer in 1961 and conducted twelve auctions between 1971-78. When he auctioned his research and personal collection on May 22, 1971, it was lot 673. Our current offering was the only front and back cover note for the catalog. It would not reappear at auction until 2016, where it was in the final Memphis International Paper Money show auction and graced the front cover of the auction catalog then as well.

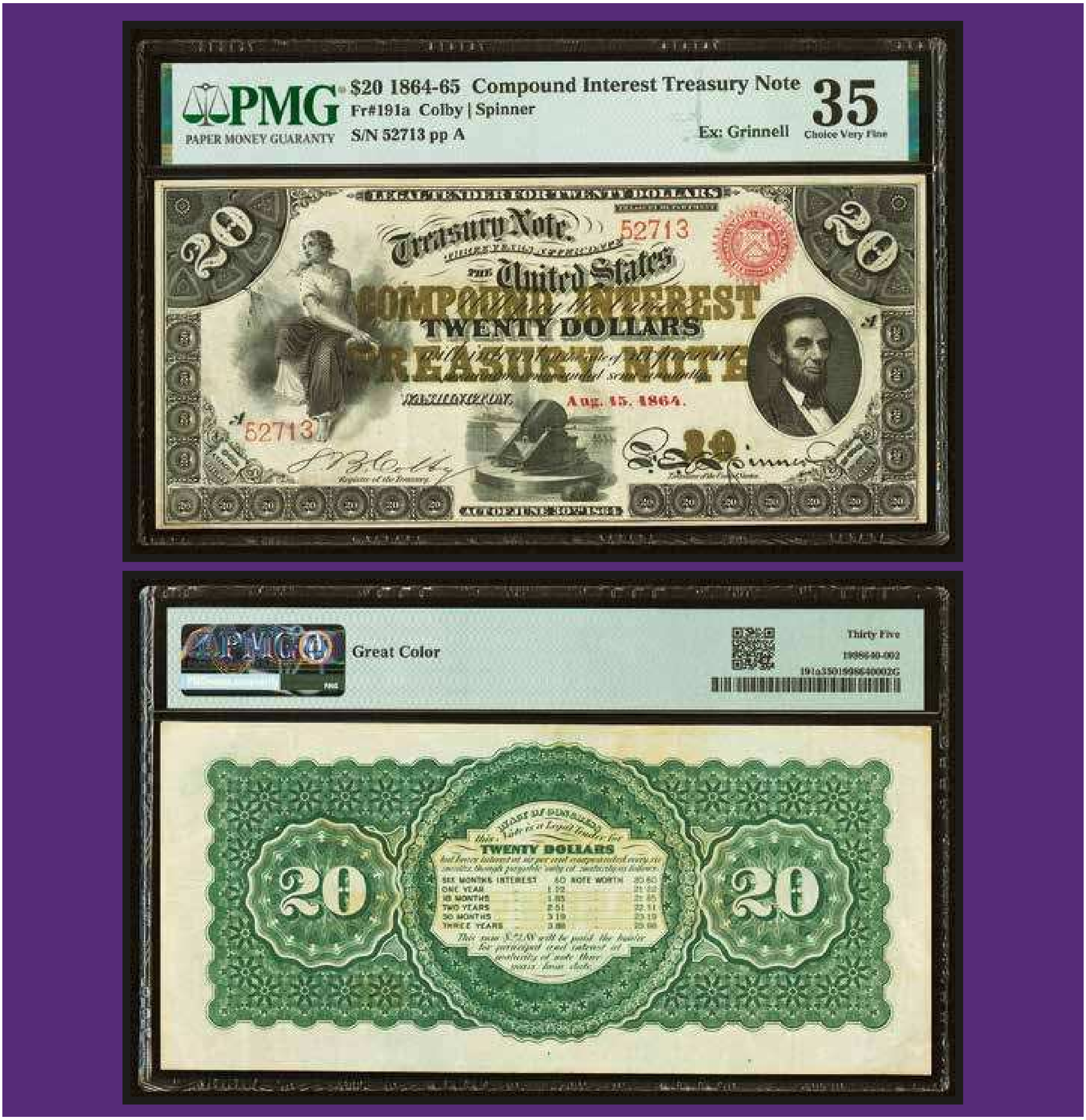
The Track & Price census population for Fr. 167a is only 23 serial numbers, and that figure has increased only by one since 2016. However, five of those examples have found their way into the collections of the Smithsonian Institution (2), the ANA Museum, and one each in the collections of the Federal Reserve Banks of Chicago and Kansas City. That leaves a mere 18 examples to satisfy the needs of collectors. The last example to cross the auction block was a PCGS 63 that realized $264,000 in 2021. That example is graded a little higher, but we are offering tonight a note that can trace its roots back to the most fabled collection in our numismatic niche. After tonight, this great note will enter only its fifth collection in nearly 100 years.
From The Dwane Johansen Collection
Starting Bid: $125,000

COMPOUND INTEREST TREASURY NOTES



Ex: F.C.C. Boyd, Robert Schermerhorn, and Robert Friedberg

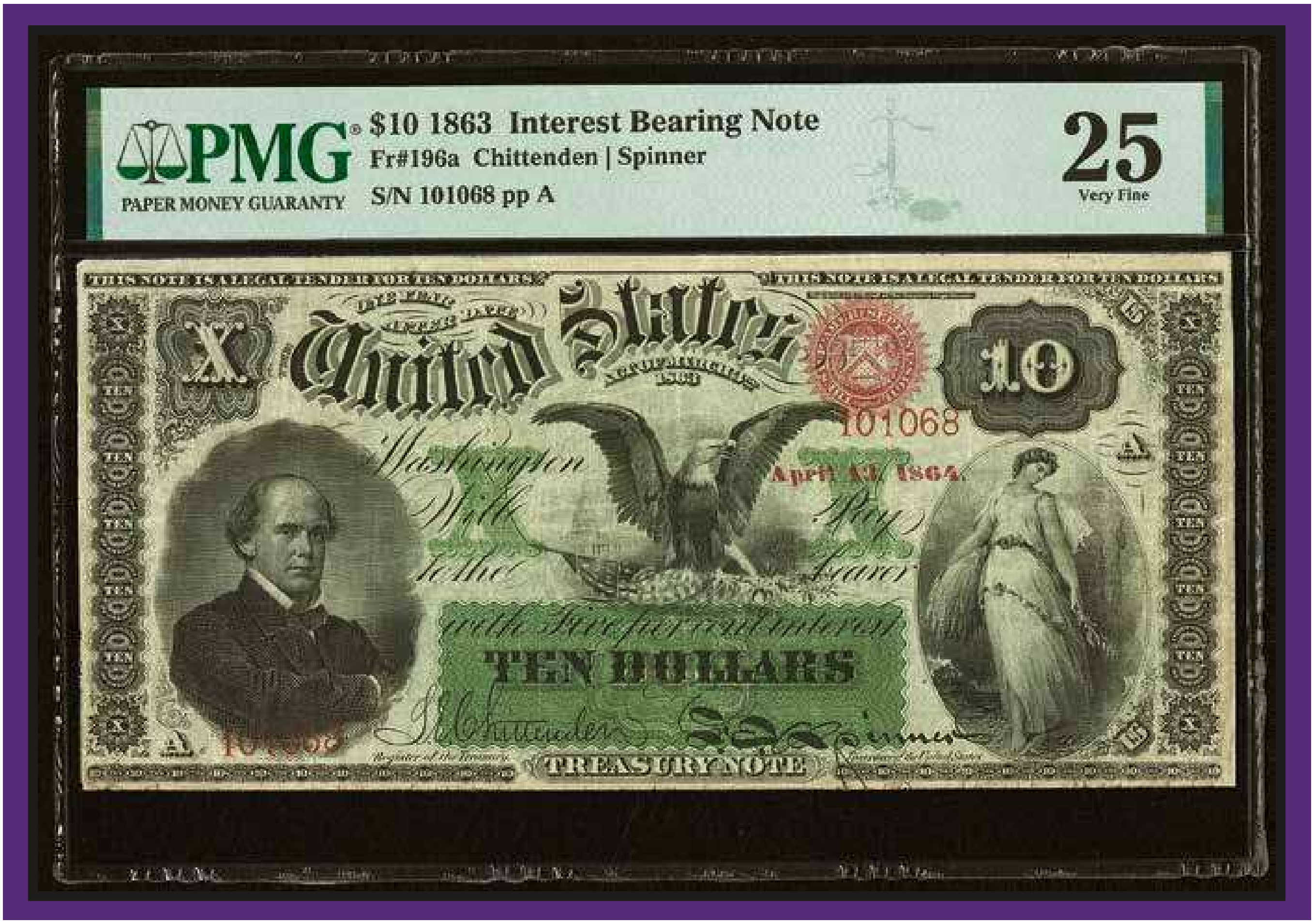
22075 "Dec. 15, 1864" Fr. 190b $10 1864 Compound Interest Treasury Note PMG Very Fine 25 Net.
An attractive example for the third party grade from the final date for this Friedberg number, this piece has a provenance over the years that reads like a paper money who's who. We will list only the early owners here and they are, F.C.C. Boyd, Robert F. Schermerhorn, and Robert Friedberg. This is the Friedberg number for the $10 Compound Interest Treasury Notes that is often chosen for type. The net grade is the result of a restoration, which is a well executed minor rebuilding in the top margin. We last auctioned this piece for $7,800 in May 2022. As middle of the book notes have gained more popularity, we expect this $10 to reach another milestone.
Starting Bid: $3,750



Ex: Grinnell - Sole Highest PMG Graded Fr. 191a

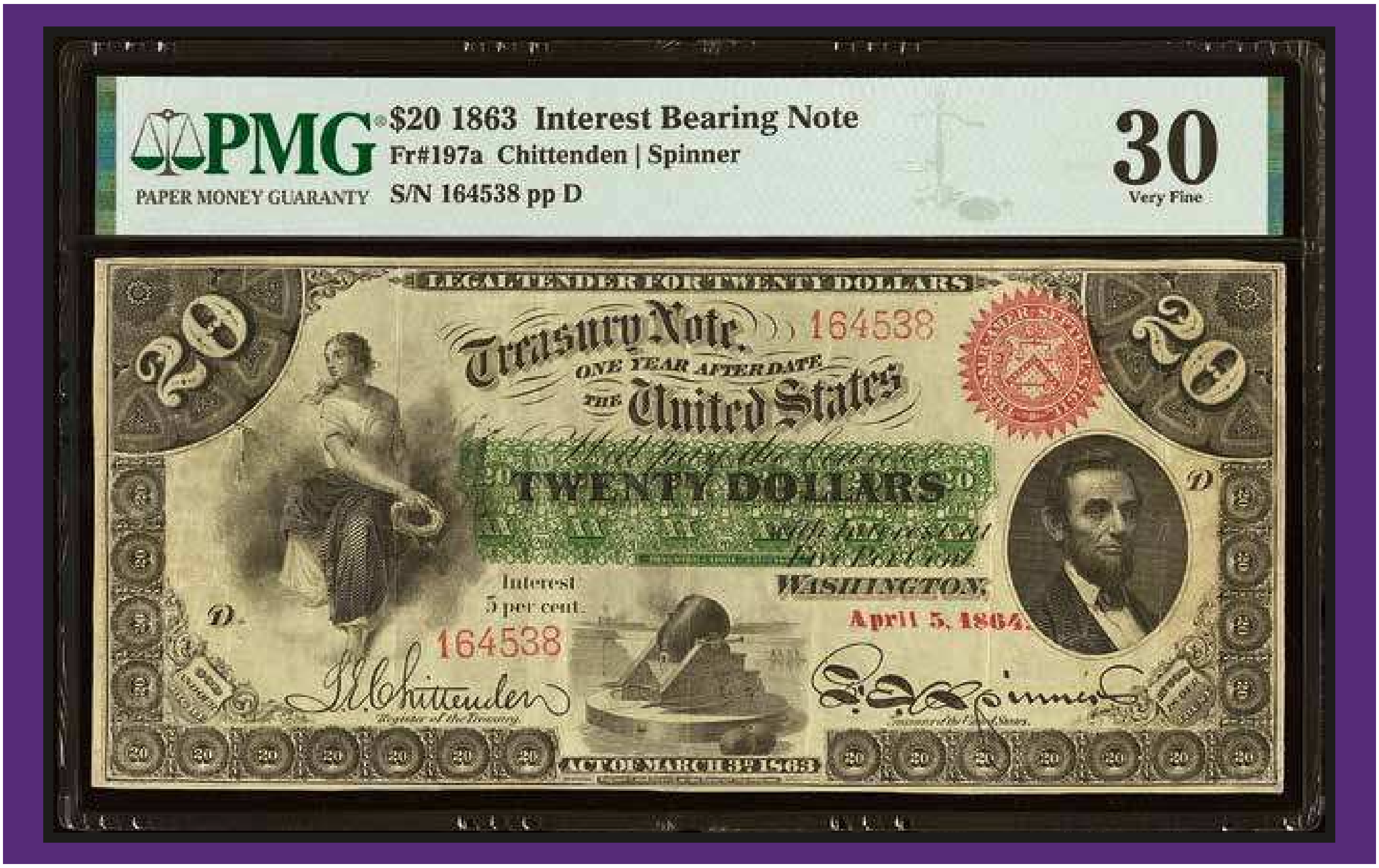
22076 "Aug. 15, 1864" Fr. 191a 1863 $20 Compound Interest Treasury Note PMG Choice very Fine 35.
The recorded numismatic history of this Fr. 191a begins as lot 235 in the first auction session of The Albert A. Grinnell Collection that was held on November 25, 1944 by Barney Bluestone. The winning bidder was B. Max Mehl who put it in his February 18, 1947 auction. It was purchased by Wayte Raymond, who sold it to Dallas oilman, Robert Schermerhorn. Mr. Schermerhorn died on August 28, 1957 and the note's next owner was Charles Wormser, who held on to it until the late 1980s. After four more auction appearances, it was then purchased by our consignor in 1993. The common thread through the auction catalog descriptions for this example is that this is a beautiful note and one of the finest known. Also, the PMG back label carries the comment of, "Great Color." We agree with all of those observations as Track & Price enumerates 64 different serial numbers with seven examples residing either in the ANA, the Smithsonian Institution, or various Federal Reserve Banks. In fact, the note in this lot is definitely one of the very nicest that can be owned privately and is the sole highest graded Fr. 191a by PMG.
Starting Bid: $20,000

INTEREST BEARING NOTES



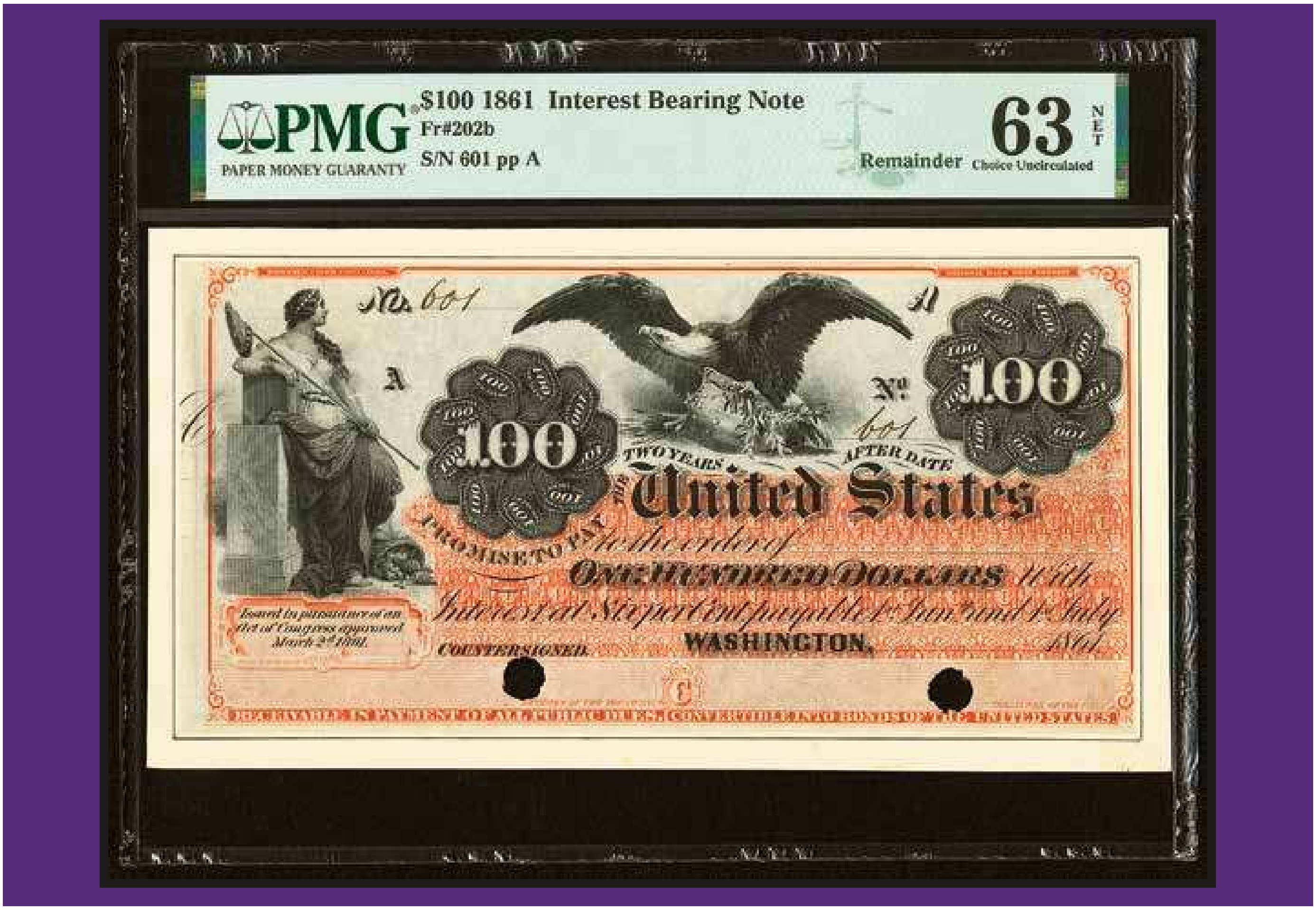
Elusive $10 Interest Bearing Note

22077 **Fr. 196a 1863 $10 Interest Bearing Note PMG Very Fine 25.**
We last saw this middle of the book note when it made its first auction appearance in over 30 years in our September 1996 Secaucus auction. We graded it as VF in those pre-third party grading days and in-hand, we described it as, "Bright and defect free save for a few very minor closed edge splits, this lovely note is dated April 13, 1864." We continue to agree wholeheartedly with that statement. Interest Bearing Notes accrued interest from the day of issue, therefore, they were overprinted in red ink with a specific date. The example in this lot has had all of its coupons redeemed. The "few very minor closed edge splits" statement of 28 years ago is now the current minor repairs mentioned on the PMG back label. This is an elusive two Friedberg number design and PMG has graded only one Fr. 196 and 19 Fr. 196a examples. Only five of those 20 notes are graded higher than our current offering, with the highest grade being PMG 35. Our most recent offering of a Fr. 196a was a PMG VF 30 example with a minor restoration and an illustrious provenance. That note realized $24,000 in January 2022. The present piece in this lot is close on the heels of the January 2022 note's condition and has even better margins. Therefore, our estimate may prove to be conservative when the gavel falls.
Starting Bid: $7,500



Tied for Highest Graded & Friedberg Plate Note

22078 **Fr. 197a $20 1863 Interest Bearing Note PMG Very Fine 30.**
The Track & Price Census reports 25 of this Friedberg number surviving which we know has increased only by three since 1997. This example has an issued date of April 5, 1864. It is the plate note in the *Standard Catalog of United States Paper Money,* but has had very few forays into the numismatic marketplace. The first recorded appearance was on a dealer's price list in 1975. This note did not make a public appearance again until the last auction held at the Memphis International Paper Money Show in 2016. It has excellent color for the grade and has recently been crossed over from PCGS to PMG. It is currently tied with only one other Fr. 197a for the highest grade awarded by PMG. It has restorations, which is usual for this class of notes. The restorations appear, with backlighting through the third party holder, to be only strengthening of two vertical folds. It still remains the nicest Fr. 197a to appear at auction since 2018.
From The Dwane Johansen Collection
Starting Bid: $12,500



Fr. 202b Only Non-Proof Survivor

22079 Fr. 202b Hessler X126G (1141) $100 1861 Interest Bearing Note Remainder with Serial Number 601 PMG Choice Uncirculated 63 Net.

A rare middle-of-the-book number, where Friedberg states four to five Proofs are known. The *Whitman Encyclopedia of U.S. Paper Money* proclaims on page 625 that this number is unknown in issued form and that, as of 1869, only 14 examples were unredeemed of this design. Gene Hessler in *An Illustrated History of U.S. Loans 1775-1898* gives a rarity rating of R8, 1-3 known, and this exact note, serial number 601, is plated on page 202. Another reference *The Comprehensive Catalog of U.S. Paper Money* mentions on page 203 that “only a numbered (#601) but unsigned example of this note has survived in addition to some uniface Proofs.” Our conclusion from these four scholarly works is that the example in this lot is the only survivor of this design that is not a Proof. It is also the only example of Fr. 202b to be graded by PMG.

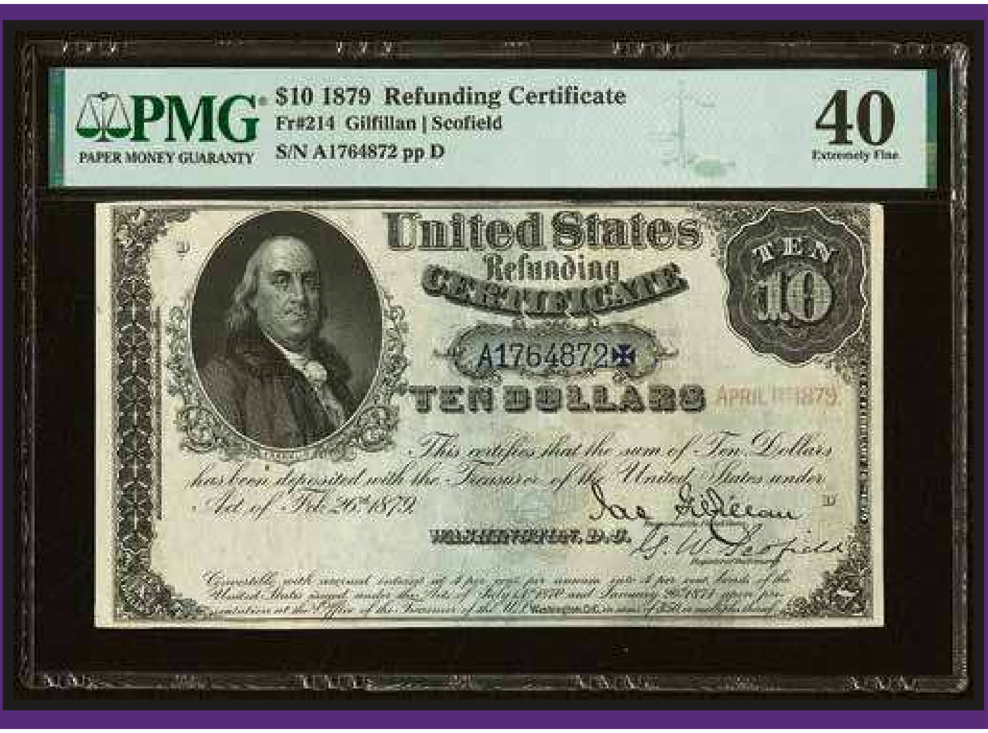
Friedberg 202b notes were sold at a discount from face value due to the interest that would be earned over two years. Banks and brokers were the target market, who then resold them to the wealthy. The notes were not used in circulation, but were held until their two year maturity, and then redeemed. As mentioned above, almost all had been redeemed by 1869.

This note was printed by the National BNCo with a red and black face and a green back that is oriented vertically. Hessler states that neither version of *Liberty* resting on a pedestal or the American eagle with outstretched wings are seen on any other Federal note. The anti-counterfeiting ornate engravings carry names of “kaleidograph” for the two “100” counters and “cycloidal configuration” for the red undertint.

Serial number 601 is penned in two places and the note is neither signed nor dated. This makes it a remainder and it has two POCs in the signature area. It is mounted on cardstock in such a fashion so that both sides are viewable. Both sides of the note are outlined in black ink. This is a perfect example of the telltale Vattemare rim mounting. Alexander Vattemare, a well placed French supporter of the Union who paid a visit to the United States in 1862, met with Secretary of the Treasury Salmon Chase in Washington and presidents of the main engraving companies in New York City. Vattemare, a student of American financial history and apparently a man of considerable charm, induced Chase and others to part with Proof samples of American bonds and notes. The Vattemare holdings were mounted in albums so that both sides of each item could be observed. His collection surfaced in the 1980s at a stamp auction. Luckily for the collecting community of today, Vattemare was able to secure rare items that we can all enjoy.

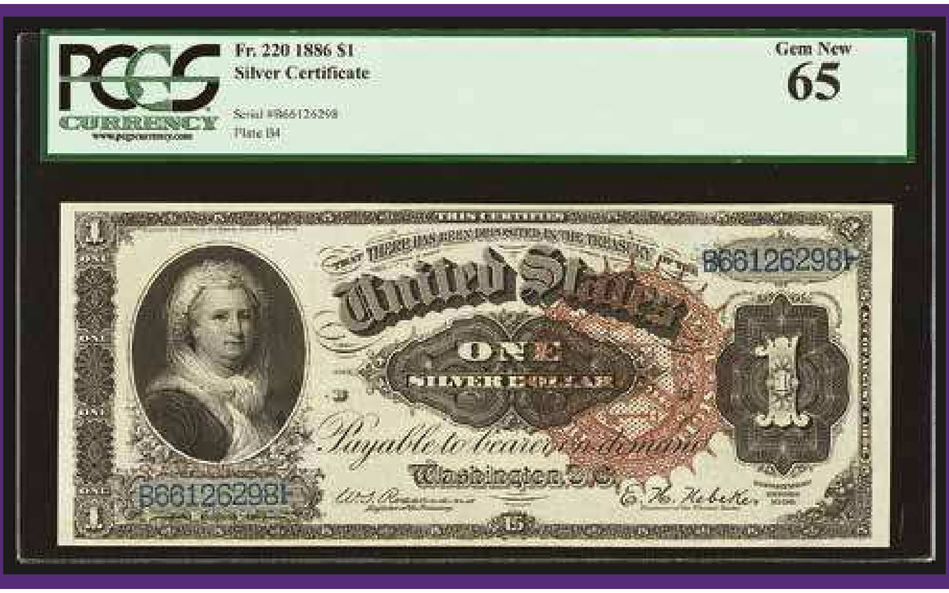
Starting Bid: $25,000

REFUNDING CERTIFICATE


PMG
PAPER MONEY GUARANTY
$10 1879 Refunding Certificate
Fr#214 Gilfillan | Scofield
S/N A1764872 pp D
40
Extremely Fine
United States
Refunding
CERTIFICATE
A1764872
TEN DOLLARS
APRIL 1st 1879
TEN
10
This certifies that the sum of Ten Dollars has been deposited with the Treasurer of the United States under Act of Feb. 26th 1879.
WASHINGTON, D.C.

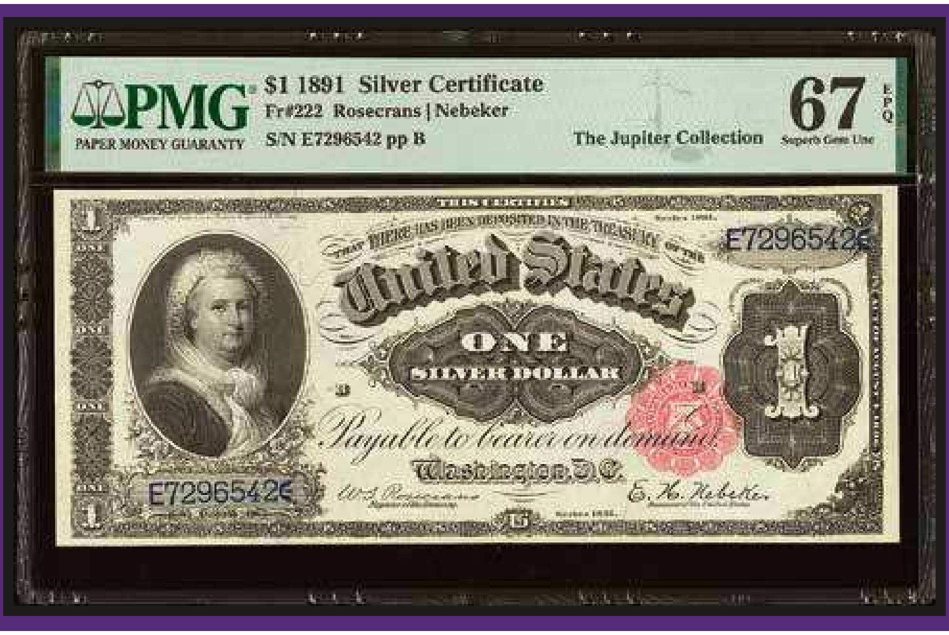
Seldom Seen 1879 Refunding Certificate

22080 Fr. 214 $10 1879 Refunding Certificate PMG Extremely Fine 40.
Last appearing in a 2003 auction, this always in demand Refunding Certificate is looking for a new home after spending over two decades off the market. Congress, in an attempt to allow the general public to more fully participate in the purchase of federal securities, passed the Act of February 26, 1879. The $10 "Refunding Certificates" which bore 4% interest were issued in two types. This $10 is one of the second type which was payable to bearer rather than a named individual. Today, only 173 examples of this popular type are known, and even though this note has a faded seal and date, it represents a tough type that not many collectors are able to add to their collection.
Starting Bid: $2,500



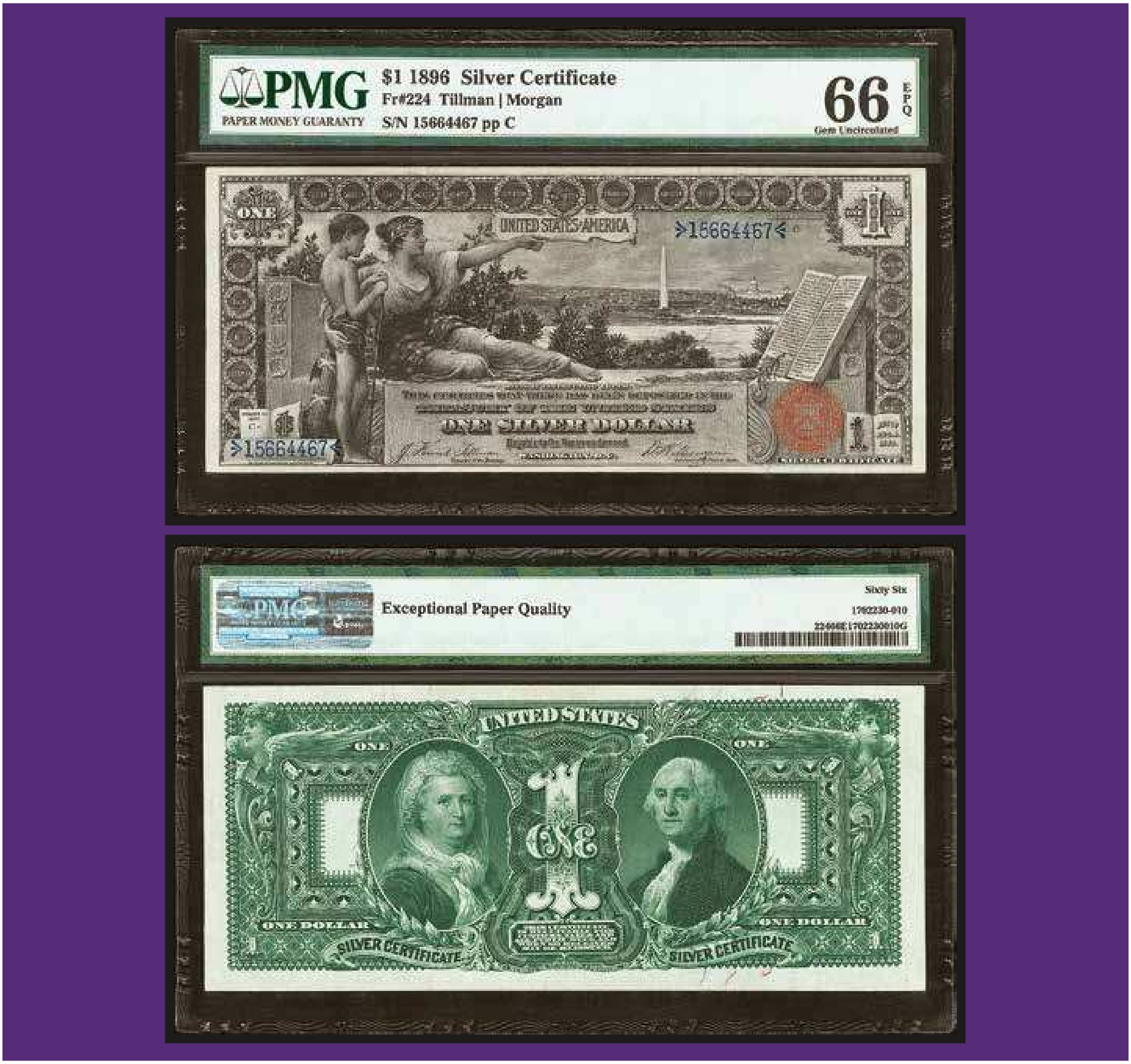
Attractive Fr. 220 Gem Martha Ace

22081 **Fr. 220 $1 1886 Silver Certificate PCGS Gem New 65.**
A lovely Gem example of the second scarcest of the nine Friedberg numbers that comprise the popular Martha design is offered here. In fact, Fr. 220 is outnumbered by Fr. 223 by ratio of over 8-to-1. This is one of the finest known for this tough number with only a solitary PMG 66 EPQ note (which has never been publicly offered) outranking it in grade. This well margined piece features sharp corners, white paper, and ideal inks. Two years ago, we auctioned a PCGS Banknote Gem Unc 65 PPQ example for $10,200.
Starting Bid: $3,750



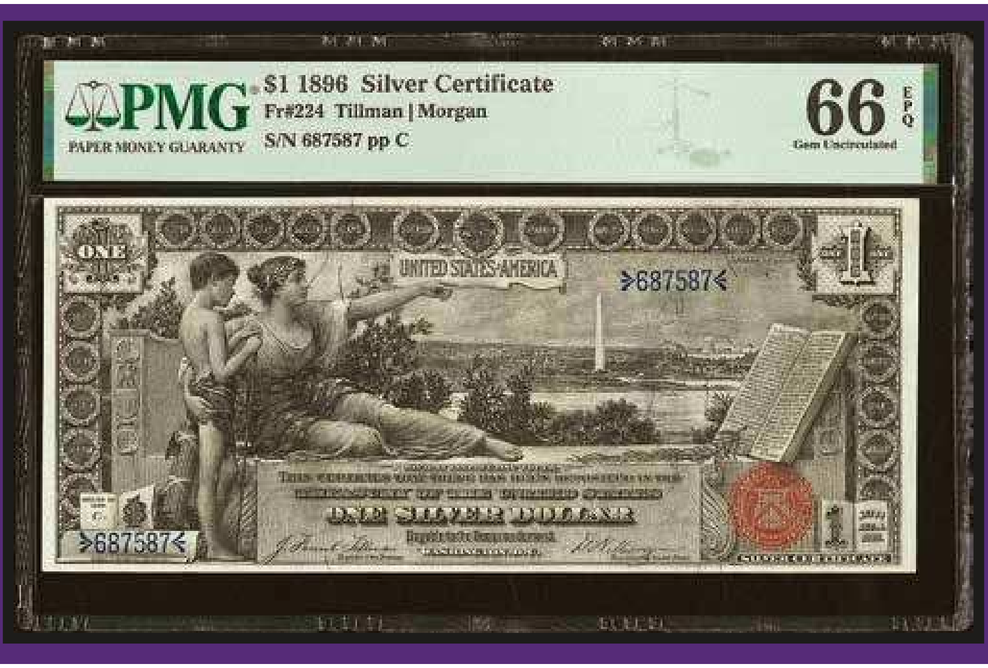
None Finer at PCGS or PMG

22082 **Fr. 222 $1 1891 Silver Certificate PMG Superb Gem Unc 67 EPQ.**
By far the scarcer number of this two note type, this lovely Martha features four broad margins, sharp corners, and strong embossing that attests to its originality. Tied for the finest graded by either of the major services, the PMG label notes that this pretty Ace was once part of The Jupiter Collection in 2008 which was an incredible assemblage of high-grade type notes. It is also the only 67-graded example of this scarce number to have ever appeared at public sale, with its last appearance in our 2015 Central States auction where it brought almost $9,000.
From The Dwane Johansen Collection
Starting Bid: $4,000



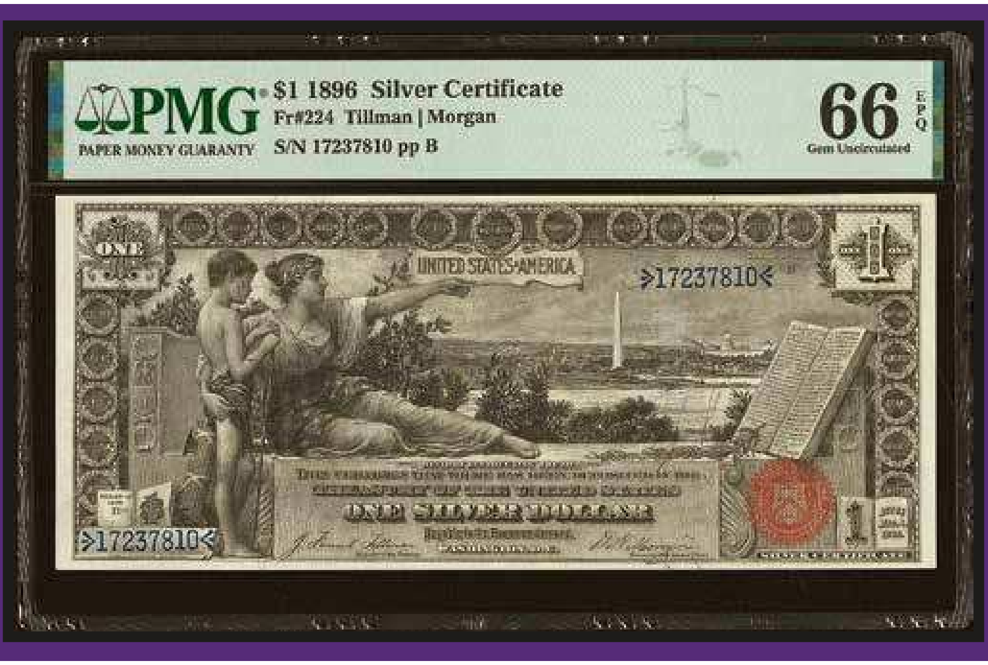
Beautiful Gem Educational Ace

22083 Fr. 224 $1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.
Possessing ideal color and well margined on all four sides, this lovely notes is sure to be a crowd pleaser. The *History Instructing Youth* vignette has been a perennial favorite amongst collectors dating back to at least the early part of the 20th century. The border lists many prominent Americans in the fields of government, military, science, and literature. A few of these men have their portraits on the back of Series of 1896 notes. The last several examples that we have offered at this grade level have all fetched at least $6,000.
From The Benedict Family Collection
Starting Bid: $3,000



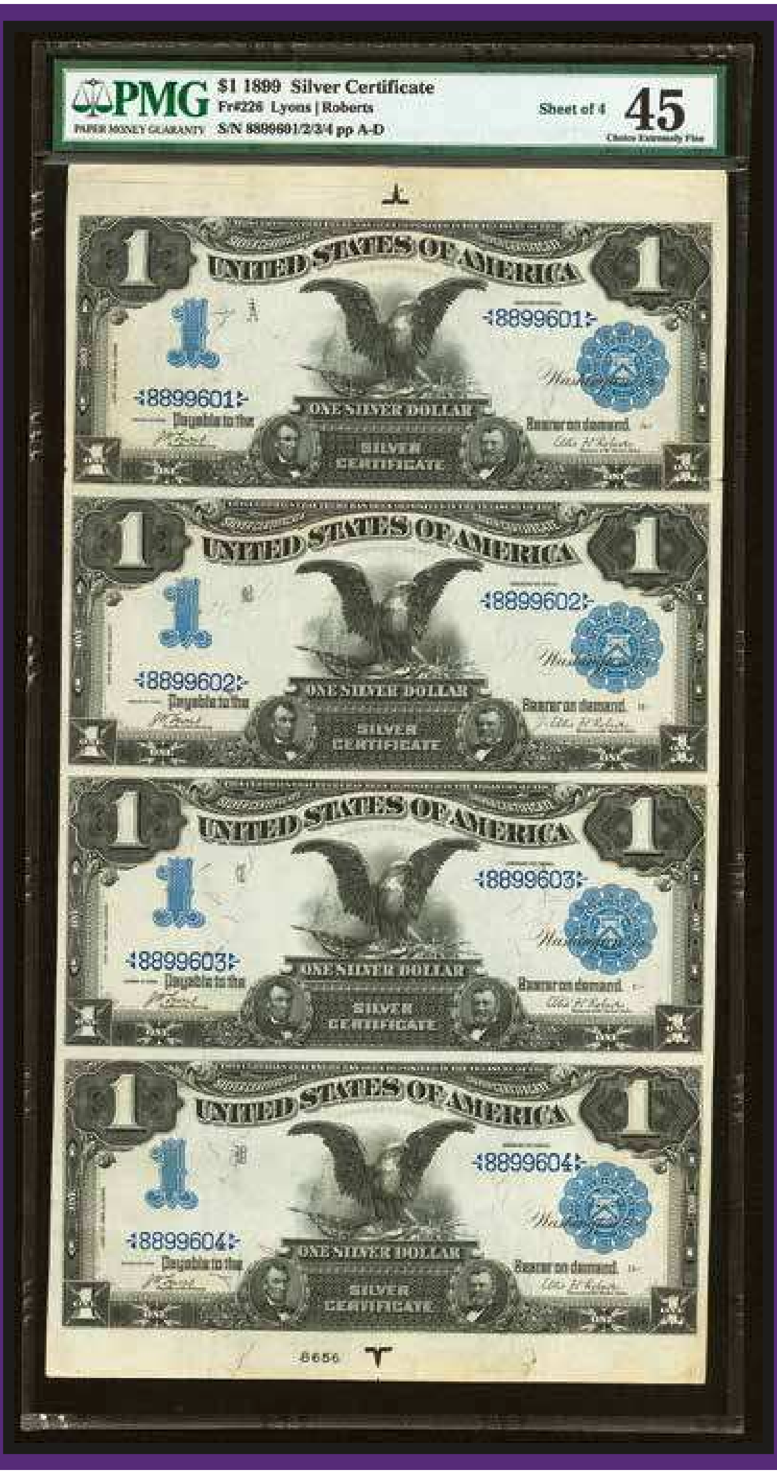
Near Superb $1 Educational

22084 Fr. 224 $1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.
Large margins for the type and terrific color highlight this beautiful $1 Educational. The PMG 66 EPQ grade appears to us to be right on the money for this always popular type note. It is a plate letter C example with a six-digit serial number and the back reveals natural paper wave. Friedberg 224 notes in the grade of PMG 66 EPQ have all broken the $6,000 barrier in our auctions since April 2021. A look at the *PMG Population Report* states that they have graded only eight higher, and all by a single grade point.
Starting Bid: $3,000



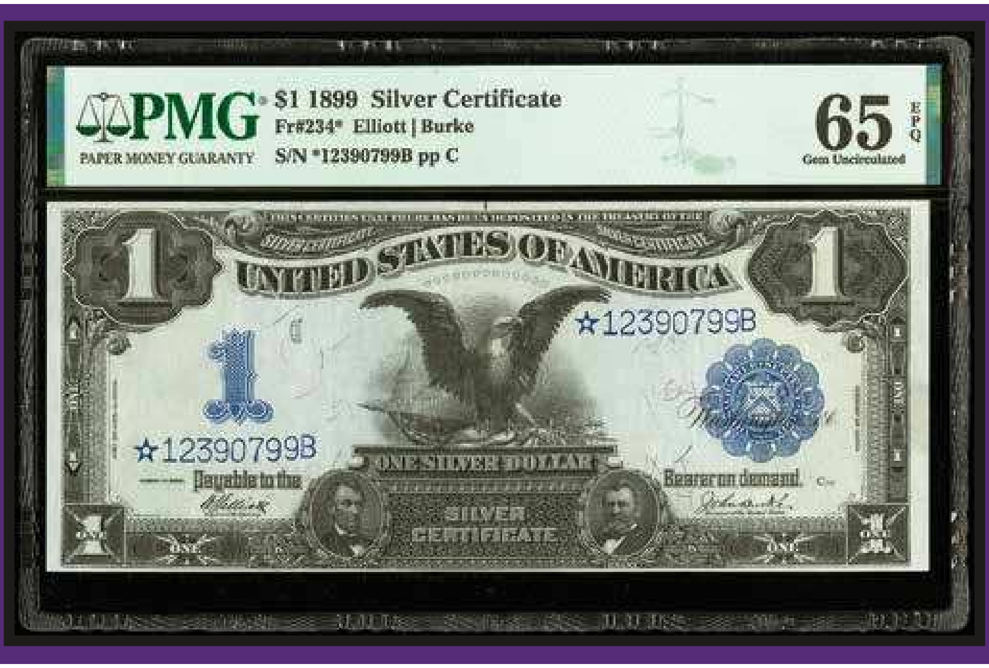
Beautiful Gem $1 Educational

22085 Fr. 224 $1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.
A nicely centered example, this $1 Educational features the vignette of *History Instructing Youth* at center. It is a well embossed note with bold ink colors on both front and back. In our recent Central States auction, we offered another PMG Gem 66 EPQ note that realized $6,300.
Starting Bid: $3,000



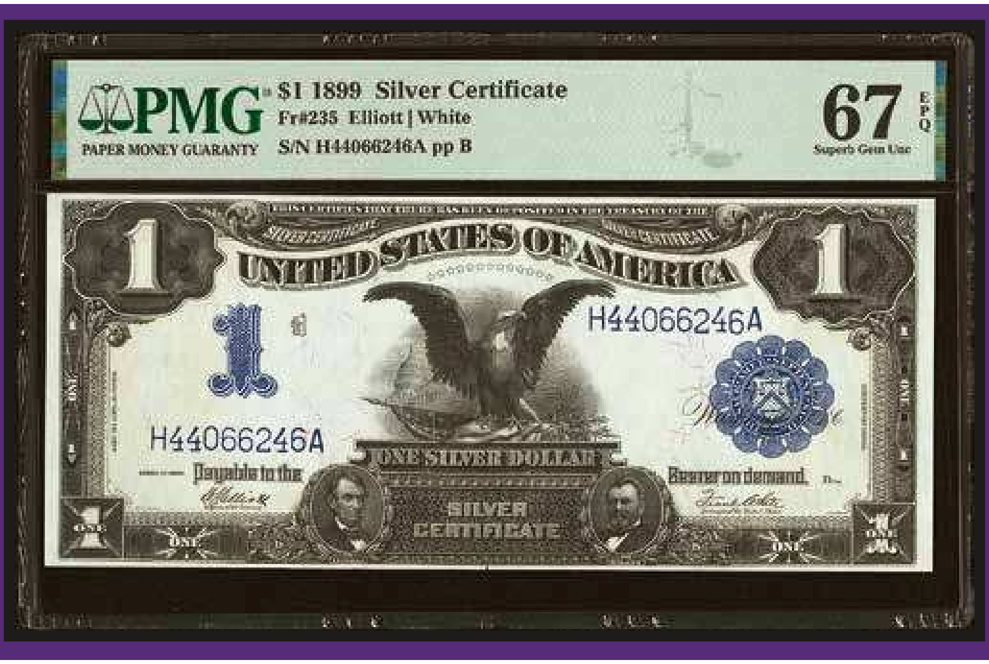
Fr. 226 Black Eagle Uncut Sheet

22086 **Fr. 226 $1 1899 Silver Certificate Uncut Sheet PMG Choice Extremely Fine 45.**
An uncut sheet from the very first Friedberg number and block for Black Eagles. This first Black Eagle block did not have any letters at the beginning or ending of the serial number. However, the same printer's embellishment mark was used at both ends of the serial number for Fr. 226. Also, the first Black Eagles, consisting of Friedberg numbers 226 and 226a, used a lighter blue ink for their third printings than the later Friedberg numbers of the design. This example has retained all of its selvage, as both face plate number 8656 and back plate number 8617 remain in the untrimmed bottom selvage. Four complete paper guide arrows remain in the top and bottom selvage, too. This cherished sheet was once mounted, resulting in the splits, paper pull, and minor foreign substance comments on the third party back label. Even so, it still remains both an elusive and an interesting uncut sheet.
Starting Bid: $3,500



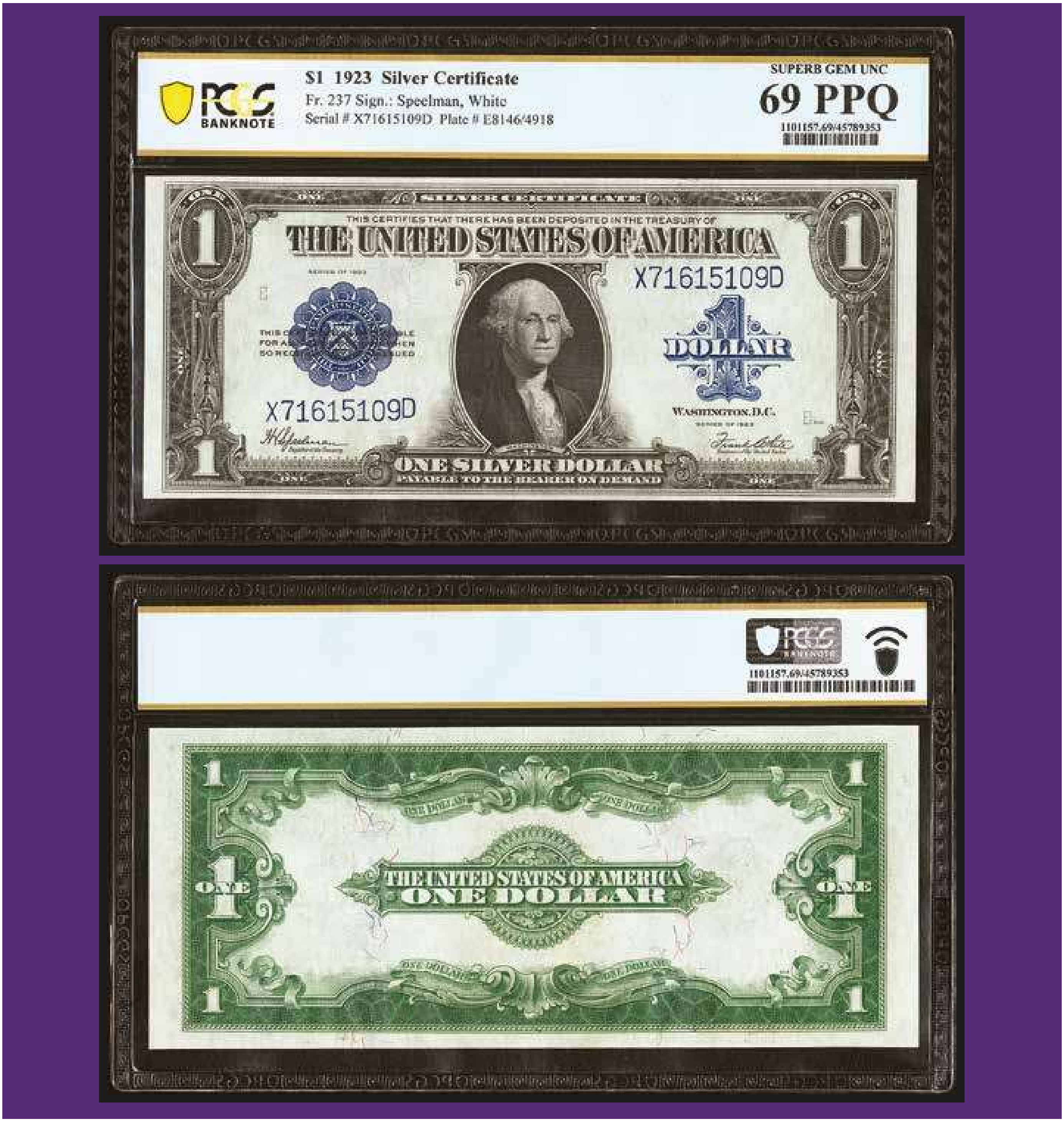
Tied for Finest Known Fr. 234★

22087 **Fr. 234★ $1 1899 Silver Certificate Star PMG Gem Uncirculated 65 EPQ.**
Stars are surprisingly rare in this grade range, with PMG having graded only three 65's, with none higher. One of those three high-end replacement notes, this offering features bold ink colors and vividly printed details. We just auctioned one of the other PMG Gem 65 EPQ stars in our recent Central States auction for $7,800.
Starting Bid: $3,000



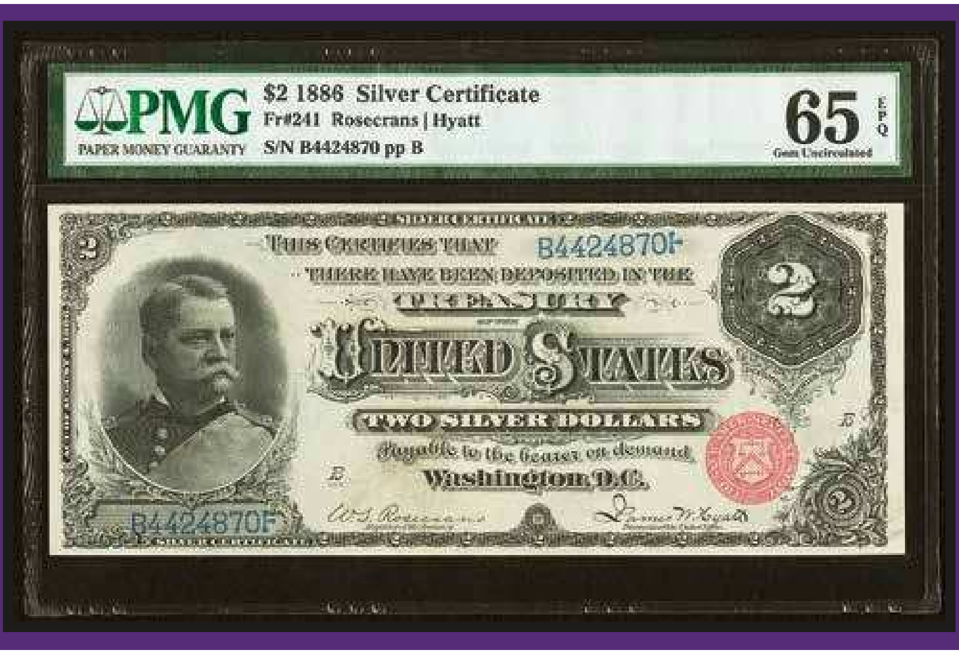
Superb Fr. 235 Black Eagle - Tied for the Finest Graded

22088 **Fr. 235 $1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.**
Incredible paper originality and absolutely perfect colors highlight this outstanding Black Eagle. Common in almost all grades, this note becomes legitimately scarce at the Superb Gem level. PMG has graded only two pieces at this lofty level, with none finer, with the other 67-graded example being a low number note that last appeared in a 2008 auction where it brought over $6,000.
Starting Bid: $2,500


$1 1923 Silver Certificate
Fr. 237 Sign.: Speelman, White
Serial # X71615109D Plate # E8146/4918
SUPERB GEM UNC
69 PPQ
1101157.69/45789353
PCGS BANKNOTE
THE UNITED STATES OF AMERICA
X71615109D
ONE SILVER DOLLAR
PAYABLE TO THE BEARER ON DEMAND
WASHINGTON, D.C.
THE UNITED STATES OF AMERICA
ONE DOLLAR

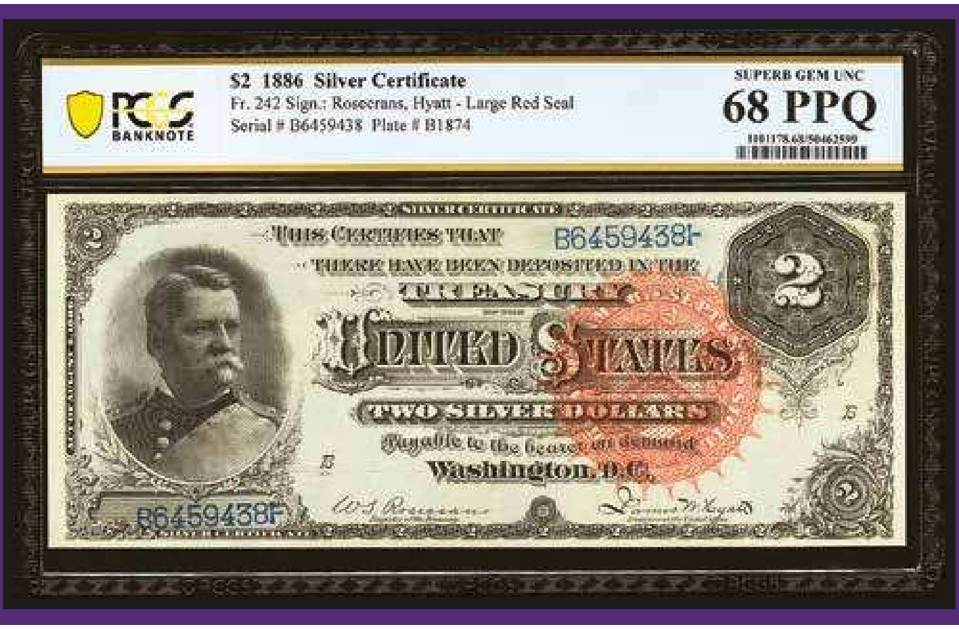
PCGS Superb 69 PPQ FR. 237 - The Sole Finest Graded

22089 **Fr. 237 $1 1923 Silver Certificate PCGS Banknote Superb Gem Unc 69 PPQ.**
Though a common Friedberg number, this ideally centered and pack fresh example is the sole finest graded by either of the major services. It has razor sharp corners and the look of a note that rolled off the press this morning. Any estimate is strictly a guess for this “top pop” note, but if you are putting together the ultimate registry set, this is a note you must bring home tonight.
Starting Bid: $10,000



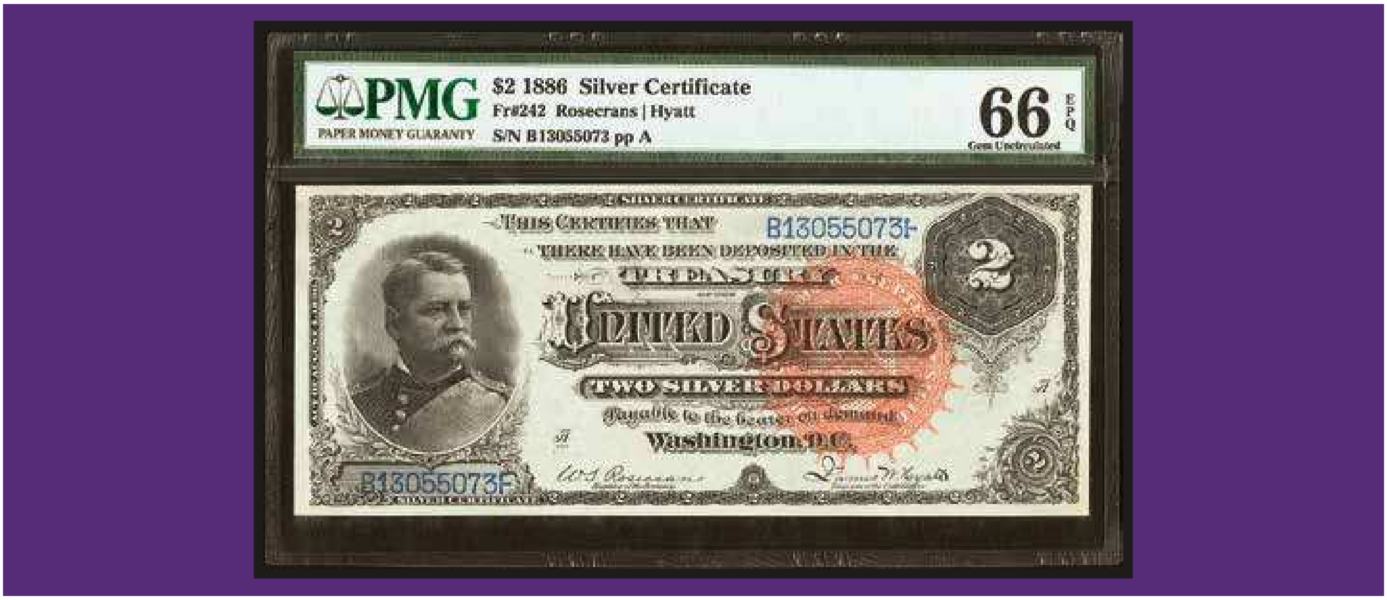
Gorgeous Hancock Deuce in 65 EPQ

22090 Fr. 241 $2 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.
A much scarcer Friedberg for the always popular Hancock $2 type, featuring the Rosecrans-Hyatt signature combination and a small, red seal. PMG has graded only a little over one hundred of these Fr. 241 notes, and this stunning example is one of the finest known. Bested by only six at the 66 EPQ level, this Gem beauty is just a hair away from an even higher grade. A perfect representative for this lovely type, this example should see plenty of spirited bidding.
Starting Bid: $2,500


PCGS BANKNOTE
$2 1886 Silver Certificate
Fr. 242 Sign.: Rosecrans, Hyatt - Large Red Seal
Serial # B6459438 Plate # B1874
SUPERB GEM UNC
68 PPQ

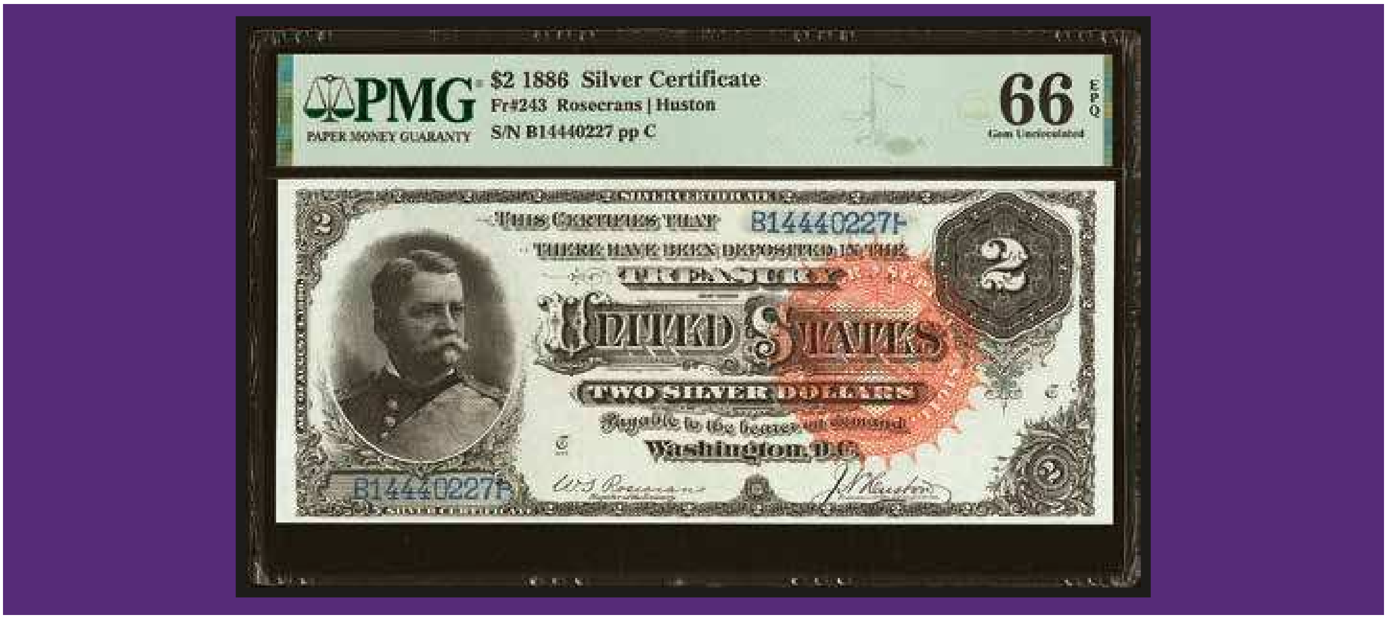
Superb Hancock Deuce - Tied for the Finest Known

22091 Fr. 242 $2 1886 Silver Certificate PCGS Banknote Superb Gem Unc 68 PPQ.
Over eight years have elapsed since this lovely Hancock Deuce was last on the market in our 2016 ANA auction where it brought $11,750. This gorgeous note, with the appearance of having been printed just earlier today, is tied for the finest graded by either service for this Friedberg number. However, it is the only example at this lofty grade level to have appeared at public auction since 2008. As we mentioned eight years ago, the opportunity to add an example of one of these desirable notes to one's collection should be seized as who knows when the next such opportunity will arise.
Starting Bid: $6,000



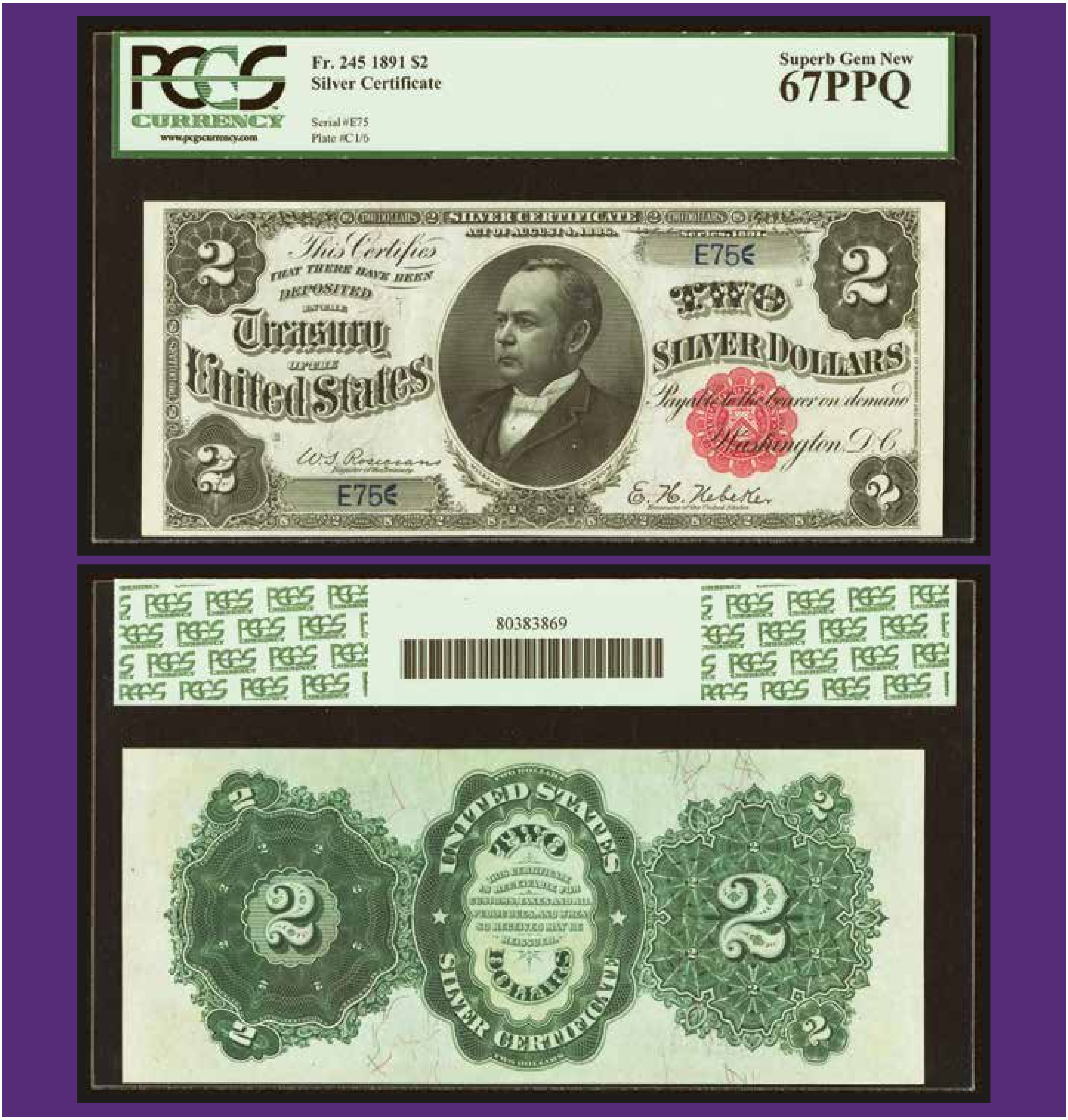
High Grade 1886 Hancock Deuce

22092 Fr. 242 $2 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.
This brilliantly colored Hancock Deuce comes from one of the two serial number runs that has supplied generations of collectors with high grade examples of this pretty type. While Hancock is no longer as well remembered as many of the other Civil War generals, he played an extremely important role, particularly on the third day of Gettysburg. This well margined example, which was merely called "Choice" in its last auction appearance in 1991, features blazing ink colors and fully original surfaces. It is certainly the equal of the PMG 66 EPQ example that we offered in our last FUN auction which fetched $8,400.
From The Benedict Family Collection
Starting Bid: $4,000



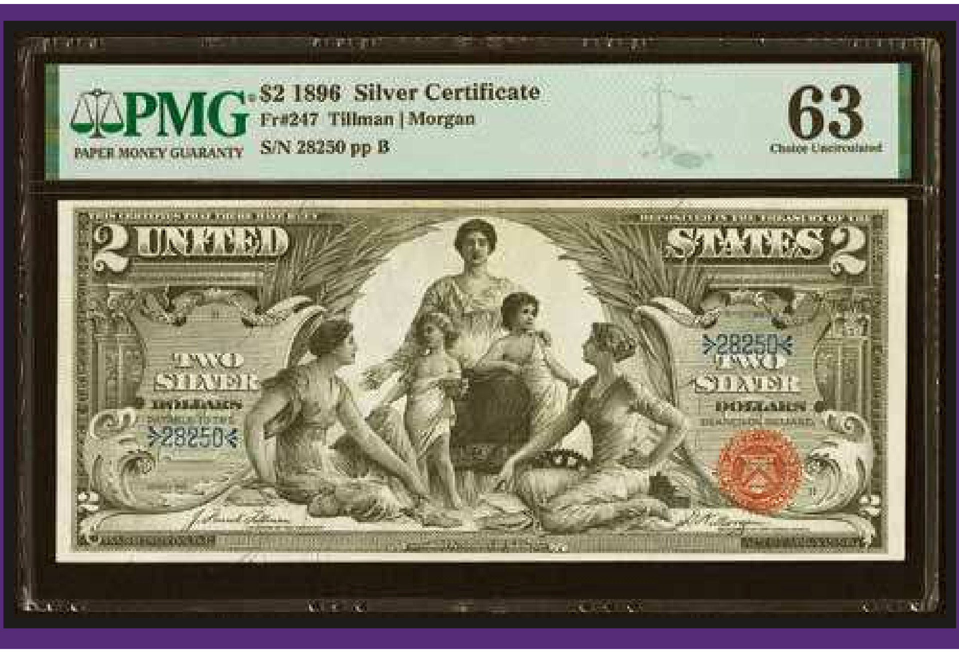
Beautiful, Well Margined 1886 Hancock Deuce

22093 Fr. 243 $2 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ.
An absolutely glorious Hancock, this is not the number that is generally seen in this nice condition. A fair number of Fr. 242's exist in 63 to 66 grades, but 243's are a very different animal. *PMG Population Report* numbers indicate that there are 84 Fr. 242's at the 65 level and above, but only nine 243's, including this lovely note. The margins are broad and even, and the colors are absolutely perfect. The original embossing of the note, which is new to the census, is easily seen through the holder and attested to by PMG's comment "Great Embossing." Two years ago, we offered an identically graded piece that realized $8,100.
From The Benedict Family Collection
Starting Bid: $4,000



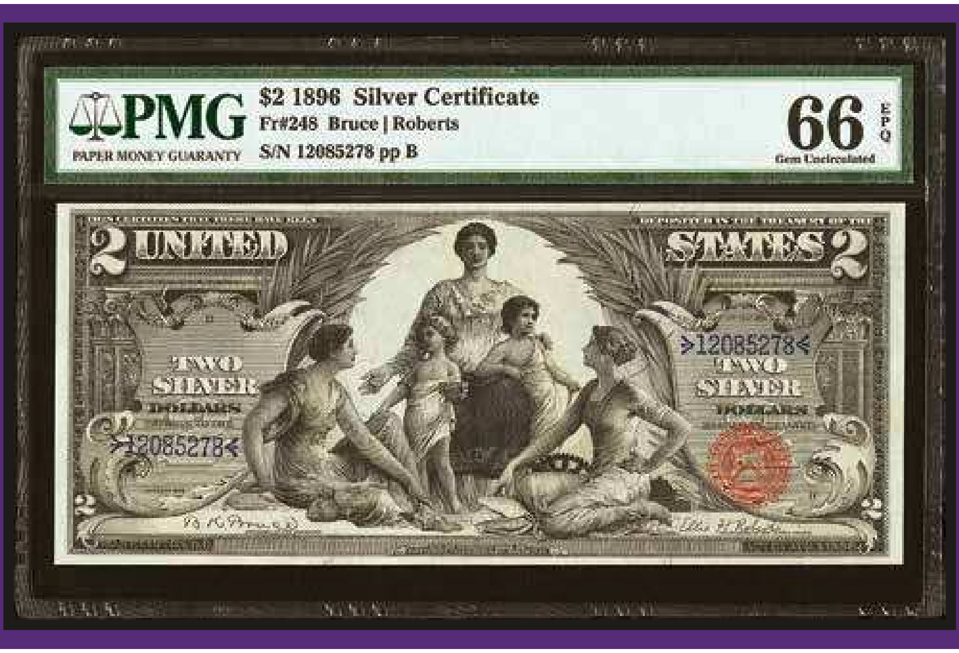
Low Serial Number E75 $2 Silver PCGS Superb Gem New 67PPQ

22094 Fr. 245 $2 1891 Silver Certificate PCGS Superb Gem New 67PPQ.
A stunning serial number E75 Windom Deuce, this well margined piece also possesses paper originality that includes bold serial number embossing, dark inks, and natural paper wave. PMG has graded only one example higher. We have auctioned this note twice before, with the last time being in January 2019 when it received a winning bid of $16,800. Windom was a United States Senator from Minnesota. He also served two non-consecutive terms as Secretary of the Treasury from March to November 1881, and from March 1889 to January 1891. He died in office on January 29, 1891. To commemorate his public service, his portrait was chosen for the $2 Silver Certificate design of 1891.
From The Benedict Family Collection
Starting Bid: $7,500



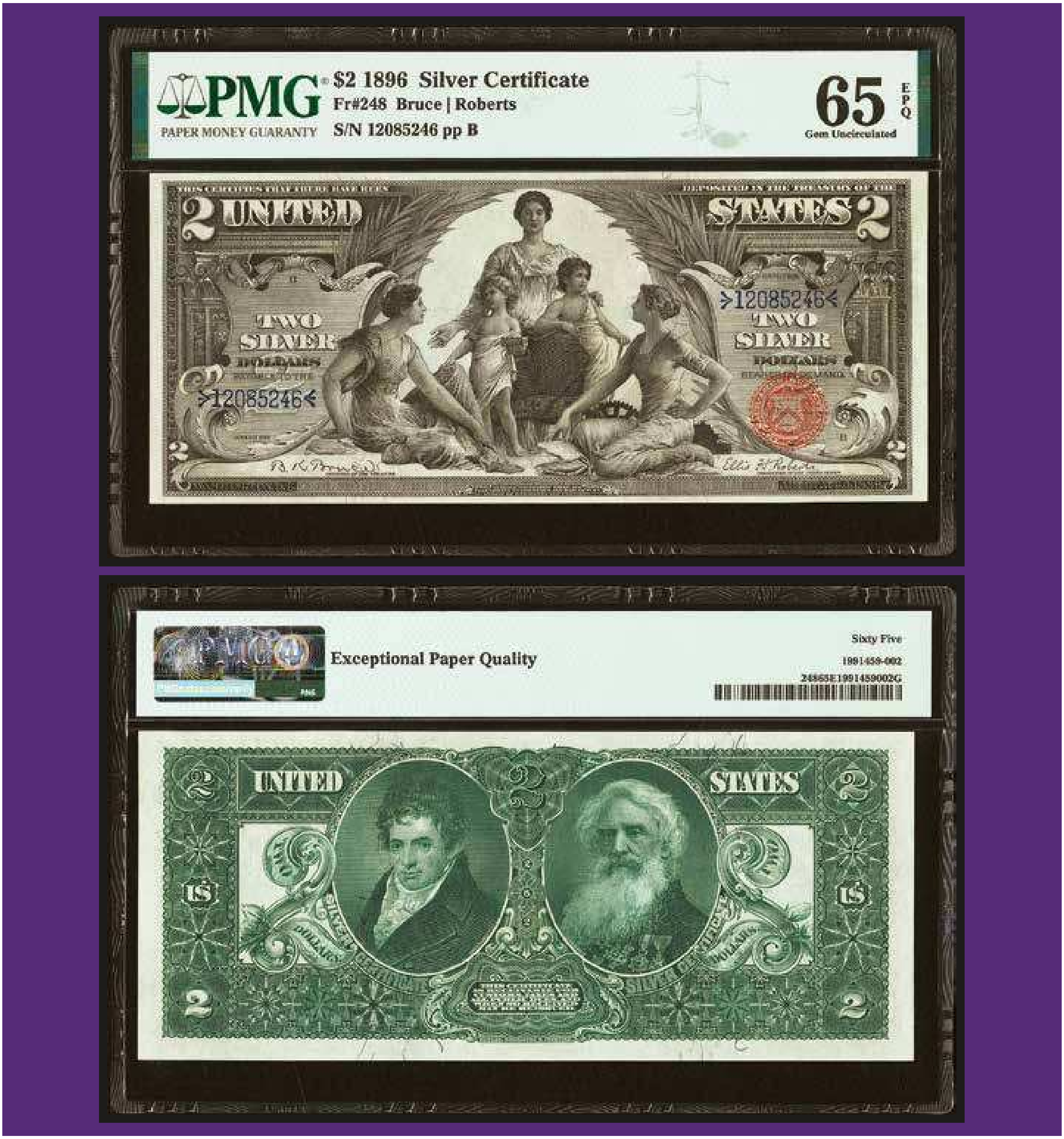
Choice Uncirculated Educational Deuce With Strongly Embossed Serials

22095 Fr. 247 $2 1896 Silver Certificate PMG Choice Uncirculated 63.
A nicely margined $2 Educational, this piece displays bold ink colors and strong serial number embossing. It also has a five-digit serial number. Another PMG 63 Fr. 247 with an eight-digit serial number in a comment free holder realized $6,300 in our January 2024 FUN auction. Our current offering, even with minor evidence of a previous mounting that is easy to overlook, compares favorably with the note that we auctioned earlier this year.
Starting Bid: $2,500



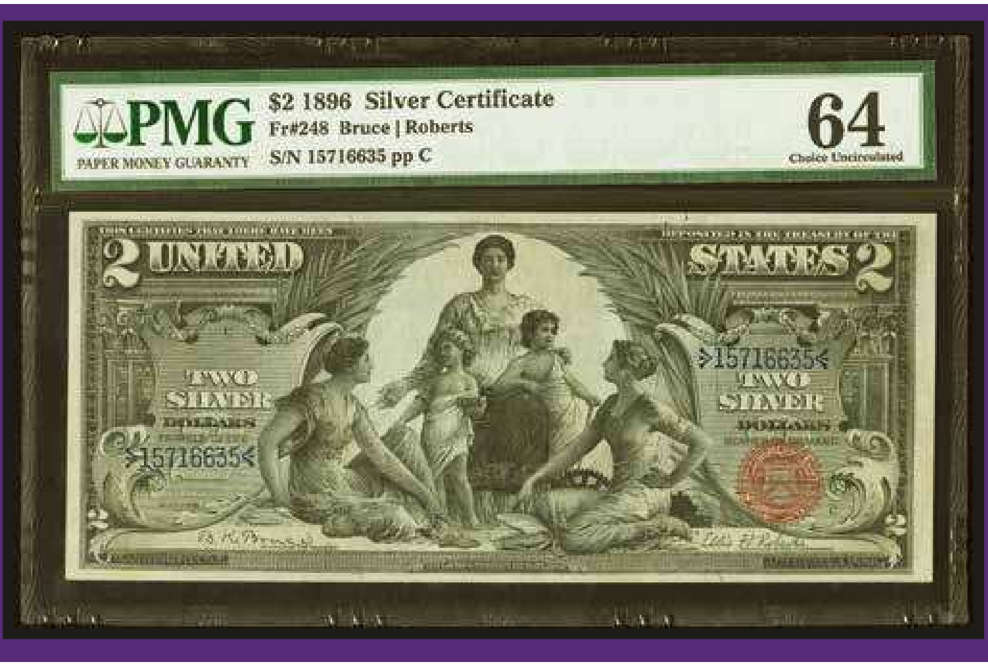
Near Superb 1896 $2 Educational

22096 Fr. 248 $2 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.
A beautiful example of this Educational Deuce, this piece was last on the market in our May 1999 CAA auction. We called it a Gem twenty-five years ago, and PMG has agreed with our assessment, adding the comment "Great Embossing" to the holder of this well margined and pack fresh example. Three years ago, we auctioned an identically graded piece one serial number away from this note for $13,200.
From The Benedict Family Collection
Starting Bid: $6,250



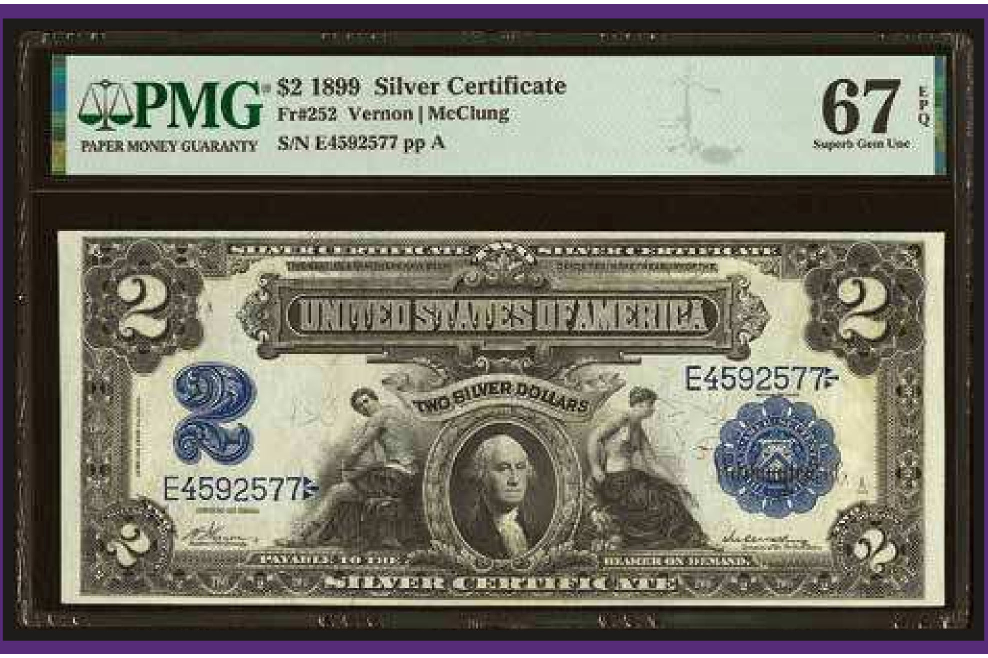
Iconic Gem Fr. 248 Educational Deuce

22097 Fr. 248 $2 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.
From a run of high grade examples of this perennially popular type note, this $2 Educational features wide, balanced margins, vibrant ink colors, and Gem paper surfaces. In our last FUN auction, we offered another PMG 65 EPQ example, just nine serial numbers away from this offering, which realized $16,800.
Starting Bid: $5,000



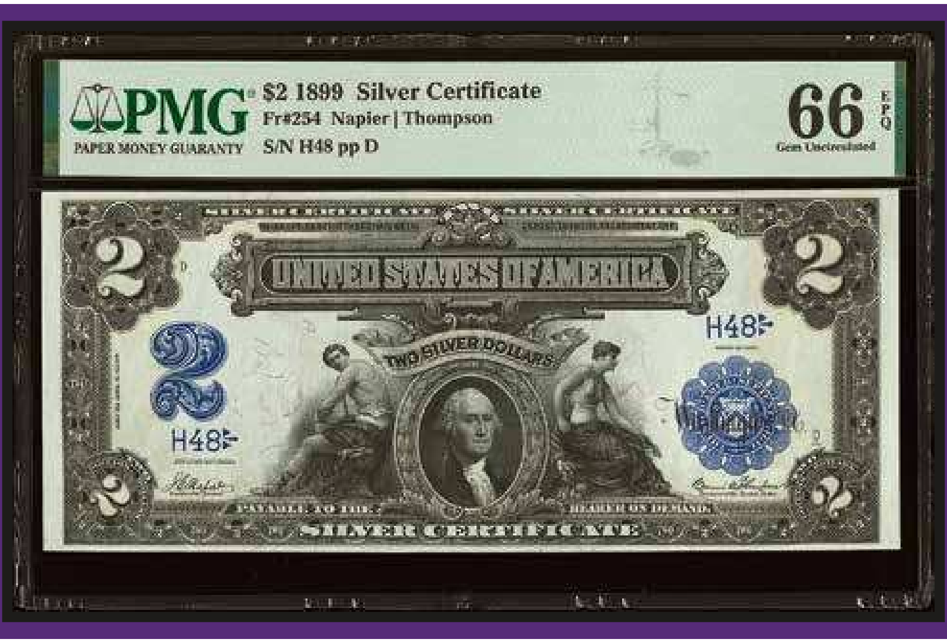
Near-Gem $2 Educational

22098 **Fr. 248 $2 1896 Silver Certificate PMG Choice Uncirculated 64.**
Embossing of the serial numbers is still present on this well margined and deeply printed $2 Ed that is new to the census but whose serial number fits right into a run of other Choice New examples. Two years ago, we offered another PMG Choice Uncirculated 64 example which realized $5,760.
Starting Bid: $2,500



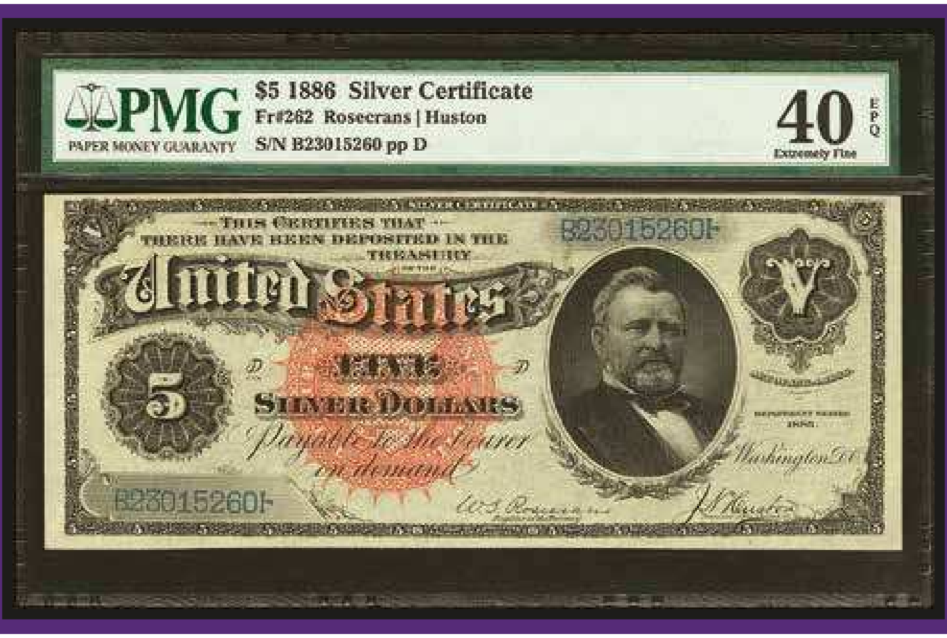
Superb Gem Agricultural Deuce - Tied for the Finest Graded by PMG

22099 **Fr. 252 $2 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.**
A wonderful example, this Agricultural Deuce is tied with just two other notes for the finest graded by PMG. It last crossed the auction block in our 2015 Central States auction when it was housed in a PCGS Superb 67PPQ holder. With the look of a note that was printed this morning, it features sharp corners, strong embossing, and an abundance of natural paper wave. In our recent Central States auction, we offered one of the other PMG 67 EPQ examples which realized $6,000.
Starting Bid: $3,000



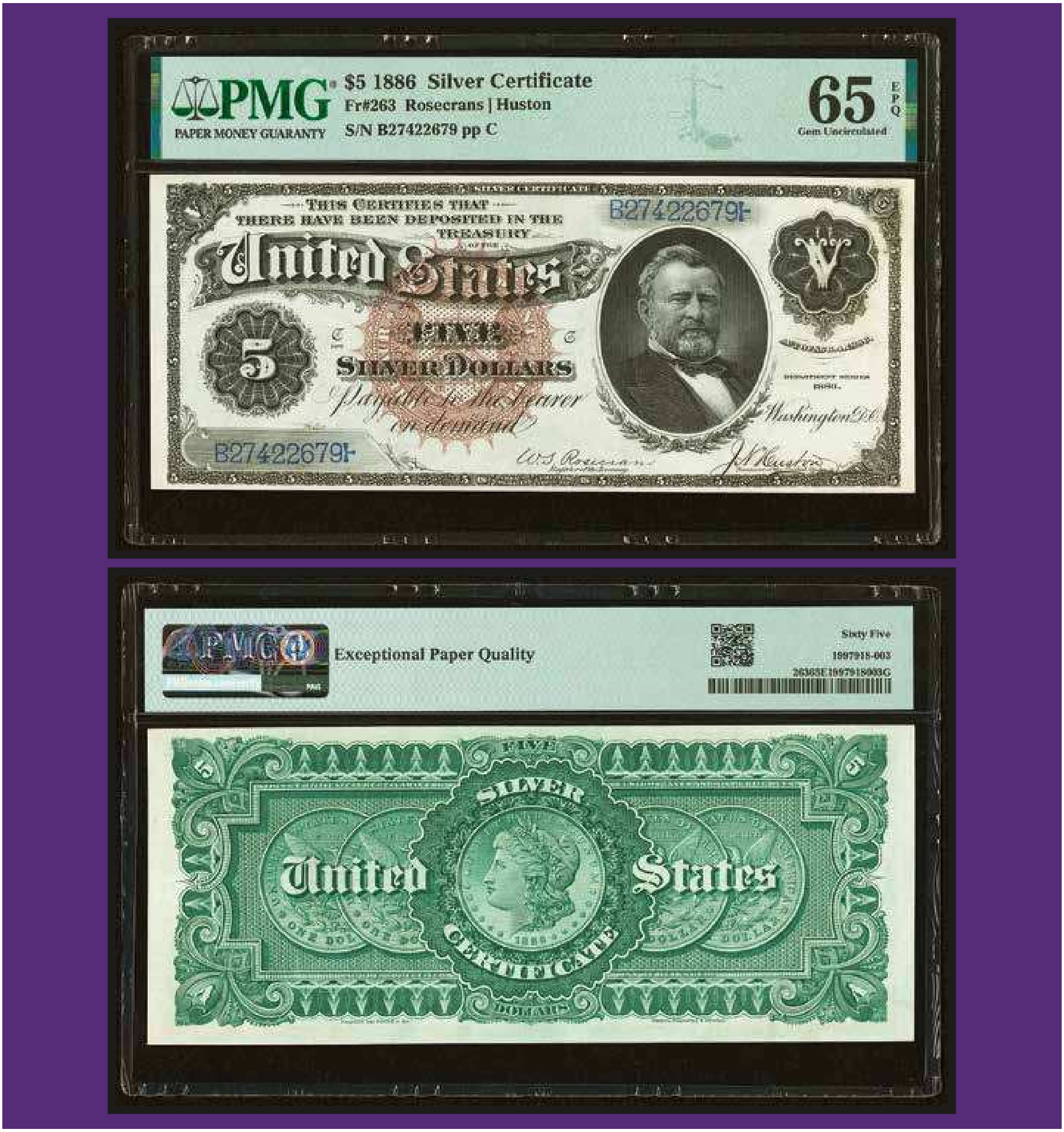
Gorgeous Low Serial Number Napier-Thompson Deuce

22100 Low Serial Number H48 Fr. 254 $2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.
The Fr. 254 bearing the Napier-Thompson signature combination is by far the scarcest of the 1899 $2 Silvers, with Fr. 258's outnumbering them by a ratio of over 30 to one. Even fewer pieces would be known were it not for a couple of small runs of Uncirculated low serial number notes. This is a beautiful, well margined piece with bold ink colors and embossing. Last on the market in our 2015 Central States auction where it realized over $7,000, it is further enhanced by low two-digit serial number H48.
From The Dwane Johansen Collection
Starting Bid: $3,000



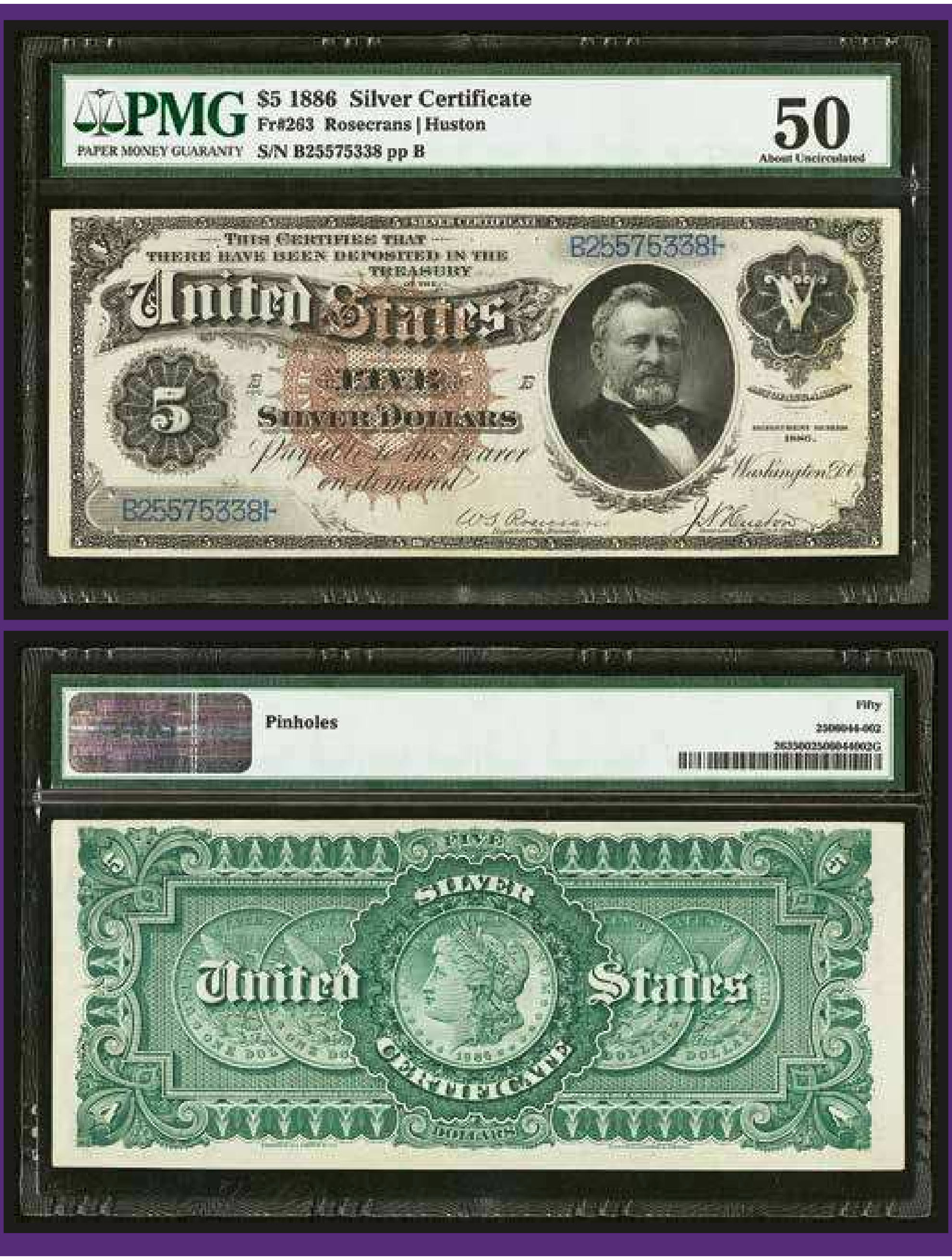
Lovely Silver Dollar Back with EPQ

22101 Fr. 262 $5 1886 Silver Certificate PMG Extremely Fine 40 EPQ.
To say that this simply stunning 1886 $5 Silver faces up nicely for the assigned grade is an understatement, as this lovely example is packed with a lengthy list of desirable traits. PMG has handled fewer than six dozen examples of the Fr. 262, and only a handful of that small population carry the coveted EPQ designation. In fact, the exact number for PMG Fr. 262 notes with EPQ is quite small at sixteen examples, leaving very few options to the collector who values originality and crackling fresh paper quality.
Starting Bid: $3,000



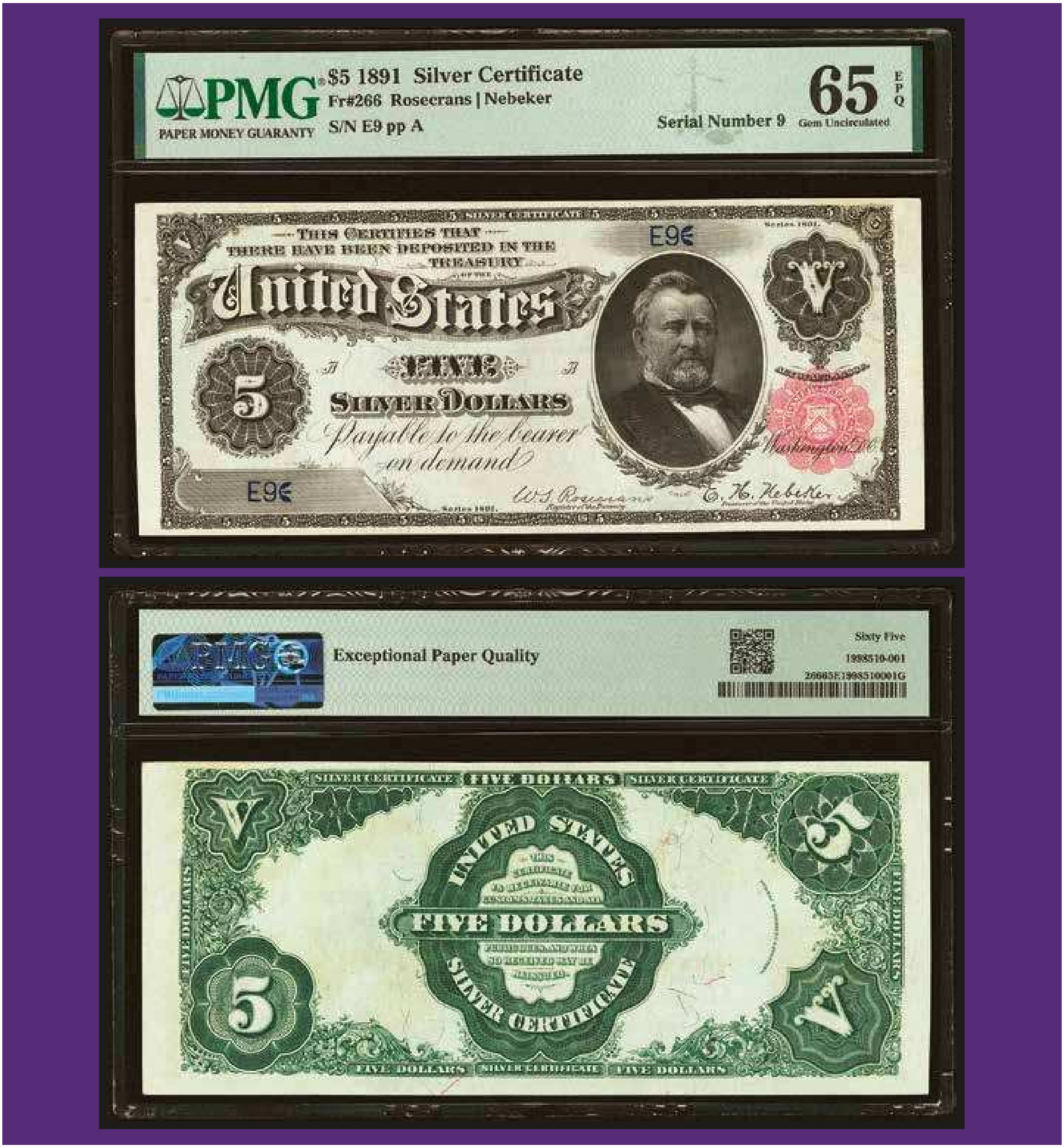
Carefully Preserved $5 Silver Dollar Back

22102 Fr. 263 $5 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.
The serial number on this piece comes from a run of notes that has supplied the collecting community for many years with high grade examples of Fr. 263. This Silver Dollar Back Grant $5 has appeared in three auctions previously. Two of those offerings were in 1978 and 1983. The third auction appearance was at our January 2019 FUN auction where it realized $15,600. It is a nice representative for the grade that has been carefully preserved with full margins, white paper, ideal inks, and exceptional paper quality. PMG has graded eight examples equal, and just two higher by a single grade point. The last Fr. 263 to cross the auction block at this third party grade level was a PMG 65 EPQ that realized $21,600 at our October 2022 Long Beach auction.
From The Benedict Family Collection
Starting Bid: $10,000



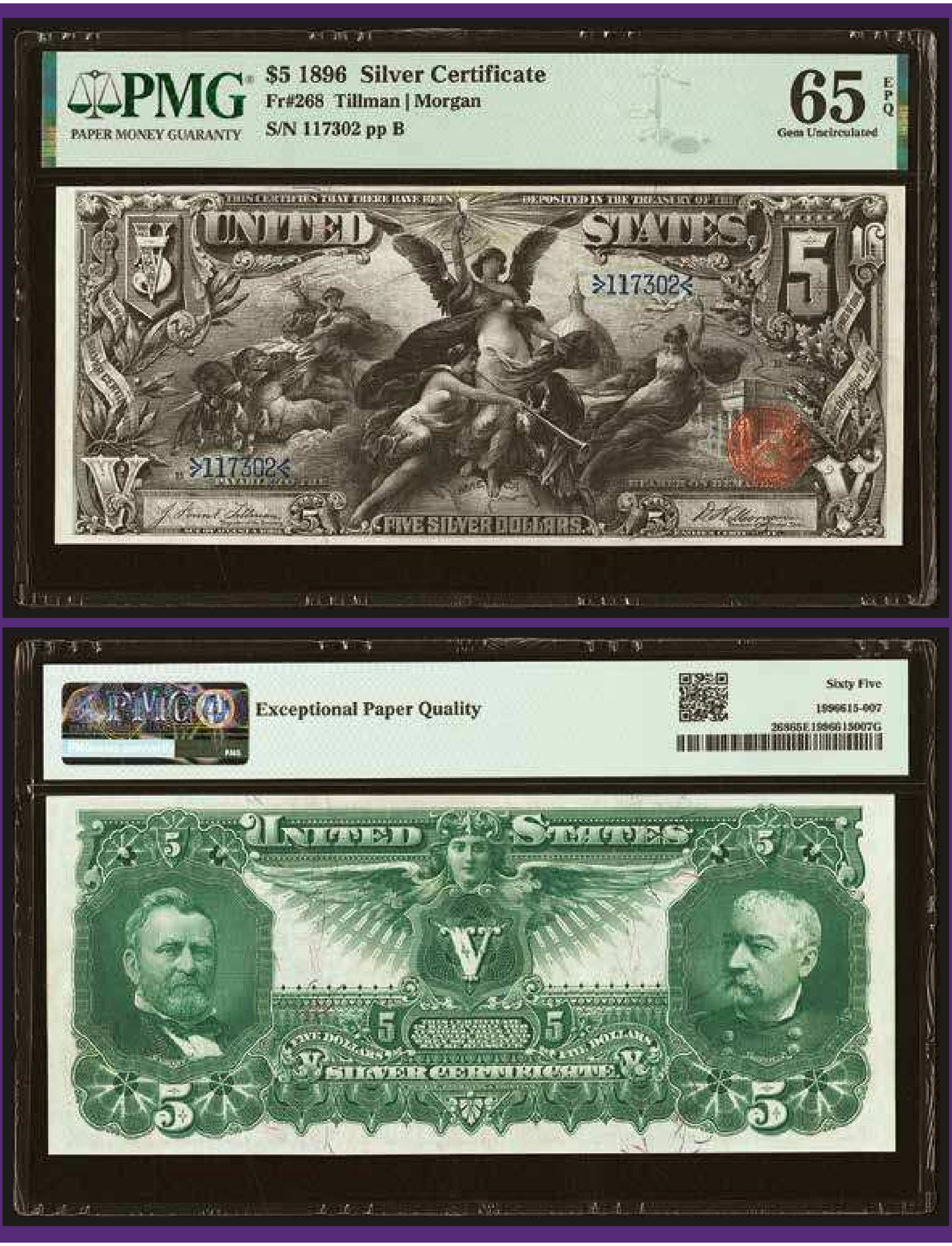
Lightly Handled Fr. 263 $5 Silver Dollar Back

22103 **Fr. 263 $5 1886 Silver Certificate PMG About Uncirculated 50.**
Fr. 263 is the most common of the Silver Dollar Backs. This is a handsome, well margined example of the type whose vignette of five Morgan Dollars on the back remains quite bold. PMG mentions pinholes but nothing is at all distracting. Two years ago, we auctioned a PMG About 55 example for $8,400.
Starting Bid: $3,000



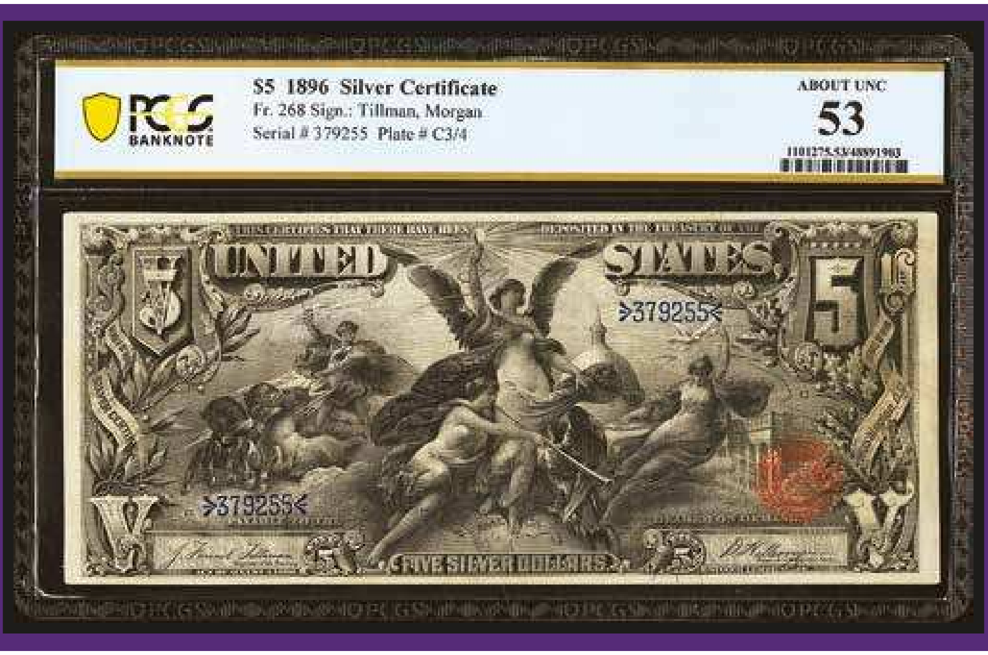
Gorgeous Gem Serial Number E9 $5 Silver

22104 Low Serial Number E9 Fr. 266 $5 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.
A beautiful Gem example, this Open Back $5 Silver Certificate was last offered by us in our May 2001 auction. It is one of a small handful of low serial numbers known for this Friedberg number, in this case single-digit number E9. This well margined and pack fresh note is one of just two pieces graded at this lofty level by PMG with none finer. Not surprisingly, the other Gem-graded piece also bears a low serial number, that of number E8, and is a note that fetched $38,400 in our 2022 FUN auction. This beautiful example, which appears to have rolled off the press this morning and which also carries an illustrious pedigree, could certainly approach that realization from two years ago.
From The Benedict Family Collection
Starting Bid: $15,000



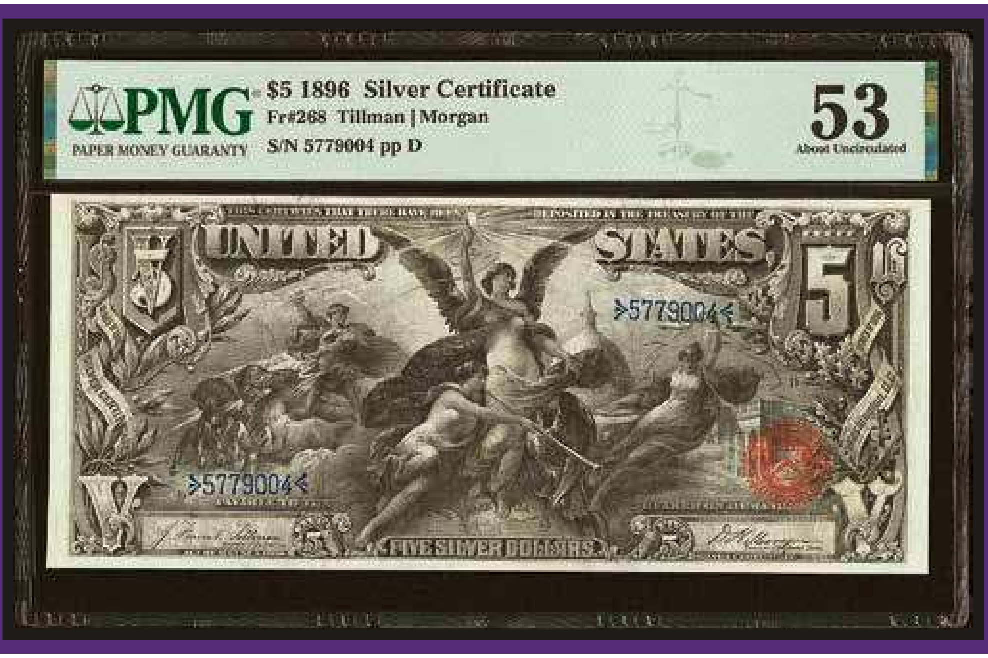
Bright and Original Five Dollar Educational

22105 Fr. 268 $5 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.
This note is totally fresh, the margins are broad, and the color is as bright as the day the note was made. A handsome $5 Educational that certainly appears to have earned every point and letter of its PMG 65 EPQ grade. Not a truly rare note, not even in this grade, but these are so immensely popular that demand continually outstrips supply. In our recent FUN auction, an identically graded piece fetched $28,800.
Starting Bid: $13,750


$5 1896 Silver Certificate
Fr. 268 Sign.: Tillman, Morgan
Serial # 379255 Plate # C3/4
ABOUT UNC
53
PCGS BANKNOTE

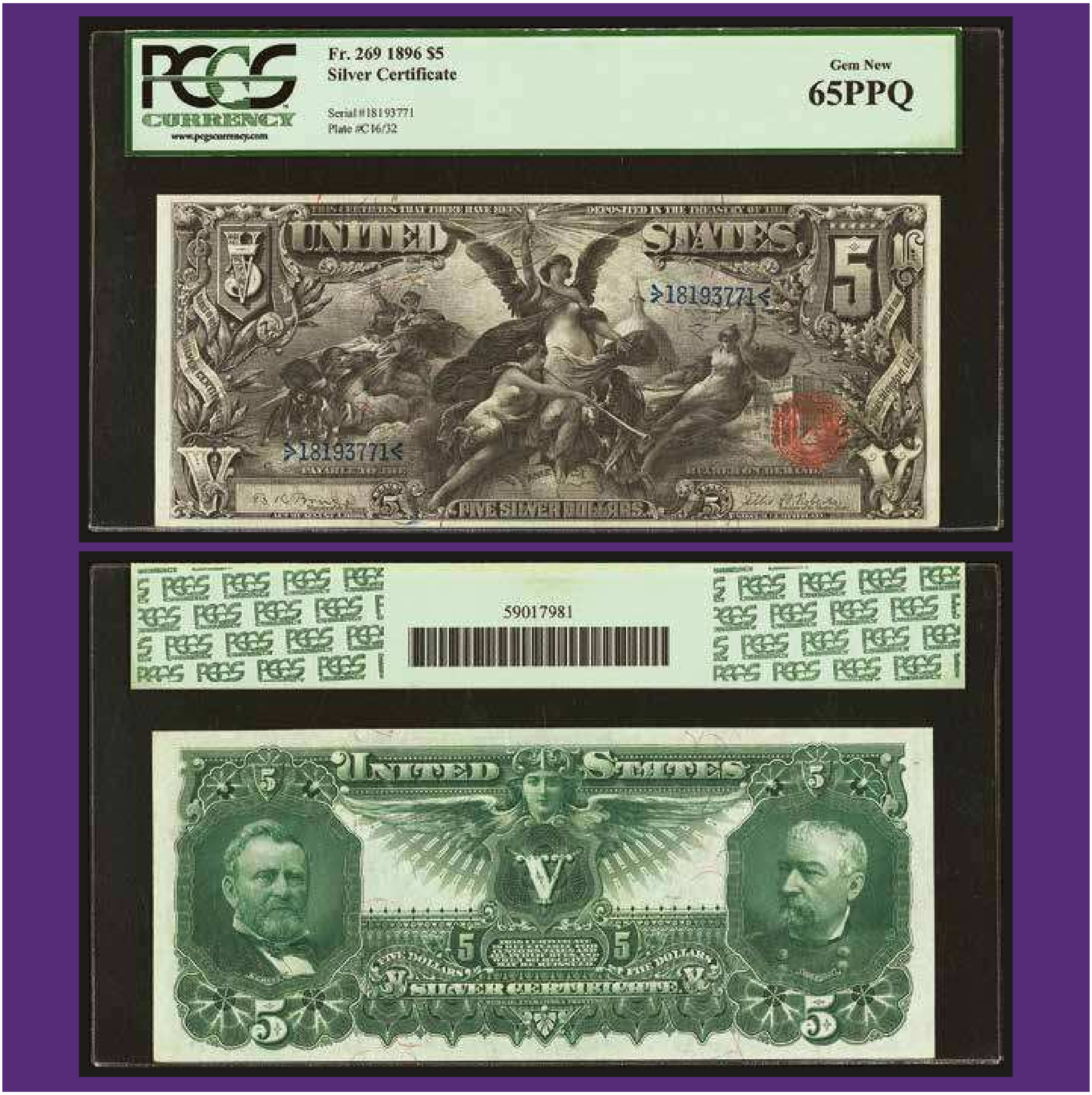
Attractive AU $5 Ed for Type

22106 Fr. 268 $5 1896 Silver Certificate PCGS Banknote About Unc 53.
This is a nice six-digit serial number $5 Educational type note that, from the face, looks like a higher grade. The back reveals that this $5 Educational was probably acquired at a bank, folded once, and then safely put away. We see natural paper waves on the back, but the back design has so little unprinted area that it would be hard for the printing process to produce any embossing. We had a PMG Choice AU 58 Fr. 268 realize $11,700 in May 2024. Our current attractive AU offering should at least approach that figure.
Starting Bid: $3,750



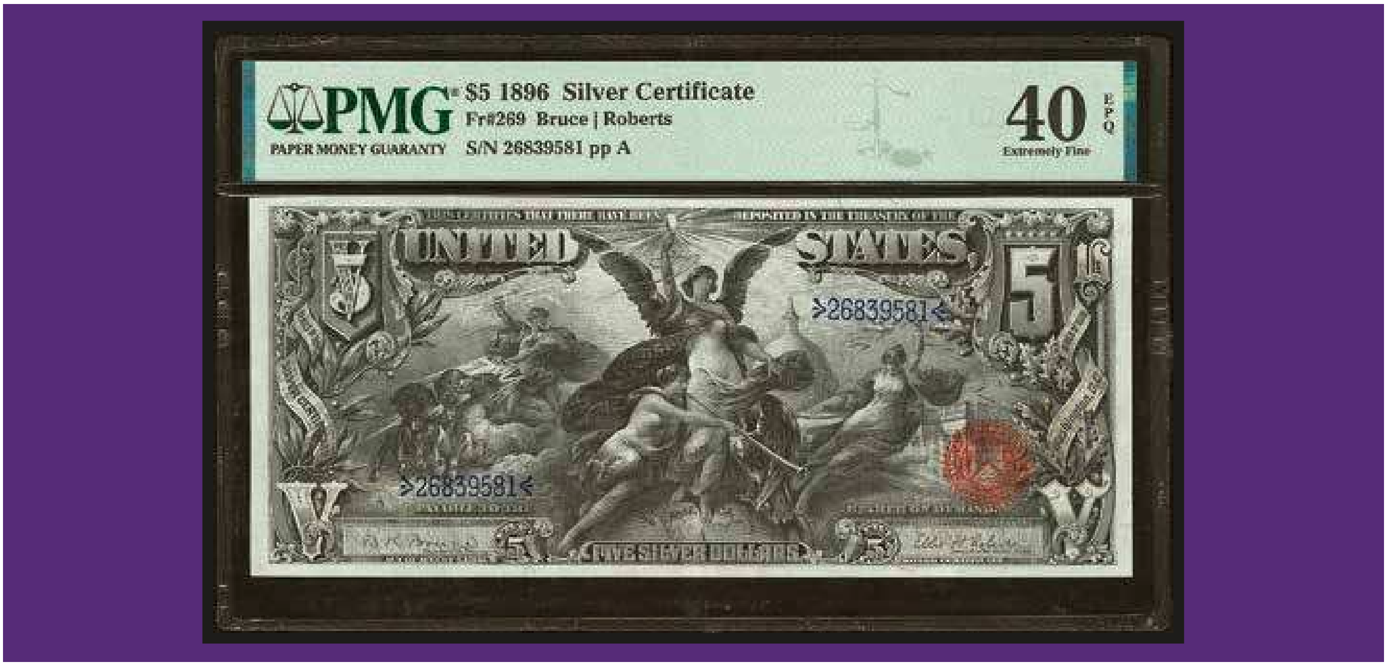
Well Margined About Uncirculated Educational Five

22107 Fr. 268 $5 1896 Silver Certificate PMG About Uncirculated 53.
A handsome example of a Five Dollar Educational with sharp print quality, ideal colors, and ample margins all around. Certainly not a rare note, but quality offerings like this Gem-looking example are always in demand.
Starting Bid: $3,750



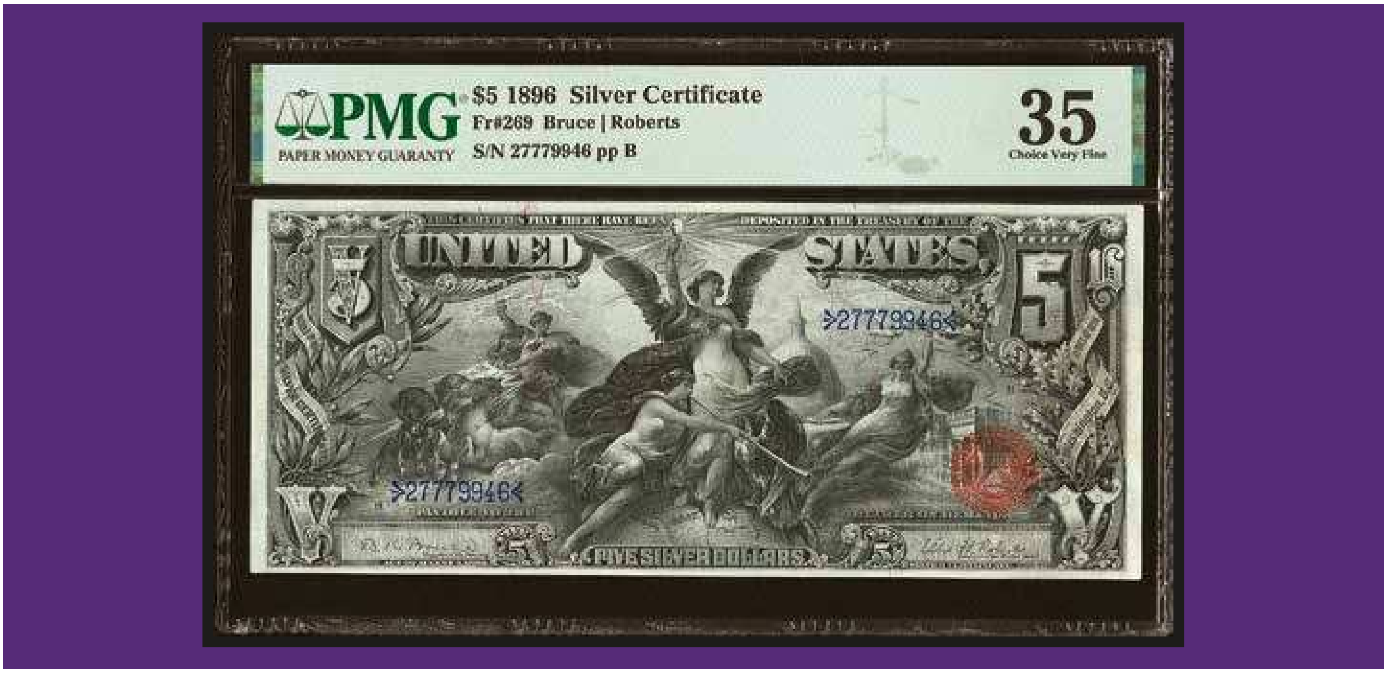
Gorgeous, Evenly Margined, Well Printed $5 Educational PCGS 65PPQ

22108 **Fr. 269 $5 1896 Silver Certificate PCGS Gem New 65PPQ.**
Even at this grade level, $5 Educationals cannot be considered particularly rare. However, they enjoy extreme popularity due to the spectacular design, which, by popular acclaim, is considered the most attractive of all our large size type notes, assuring that there are never enough to fill collector demand. The surfaces are strictly original on this well preserved example, and the colors of the inks and paper are perfectly bright. In the past two years, we have offered three PMG Gem 65 EPQ examples realizing between $20,000 and $24,000 each.
From The Benedict Family Collection
Starting Bid: $8,750



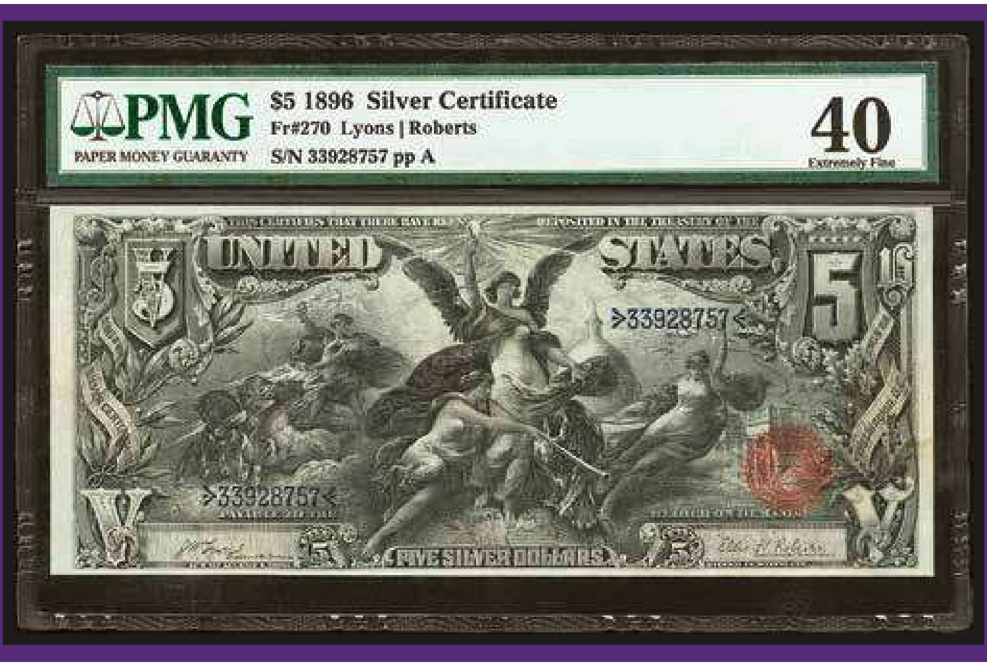
Perfectly Margined Original Educational Five

22109 **Fr. 269 $5 1896 Silver Certificate PMG Extremely Fine 40 EPQ.**
A nicely margined and fully original example, this Bruce-Roberts Educational Five has great eye appeal and just light, even wear. It would be a great candidate for a high-end circulated type set. Last year, we auctioned a PMG Very Fine 35 EPQ note for $7,200.
Starting Bid: $4,000



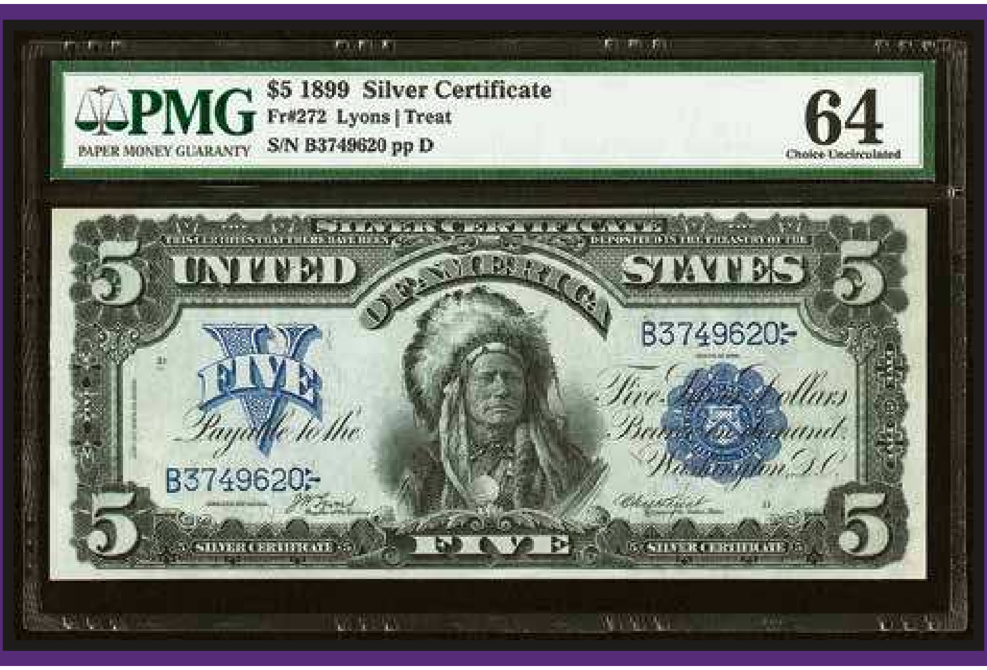
Bright and Lightly Handled $5 Educational

22110 **Fr. 269 $5 1896 Silver Certificate PMG Choice Very Fine 35.**
A high-end circulated example, this $5 Educational is new to the census and crossing the auction block for the first time. It is well margined with deep ink colors.
Starting Bid: $3,000



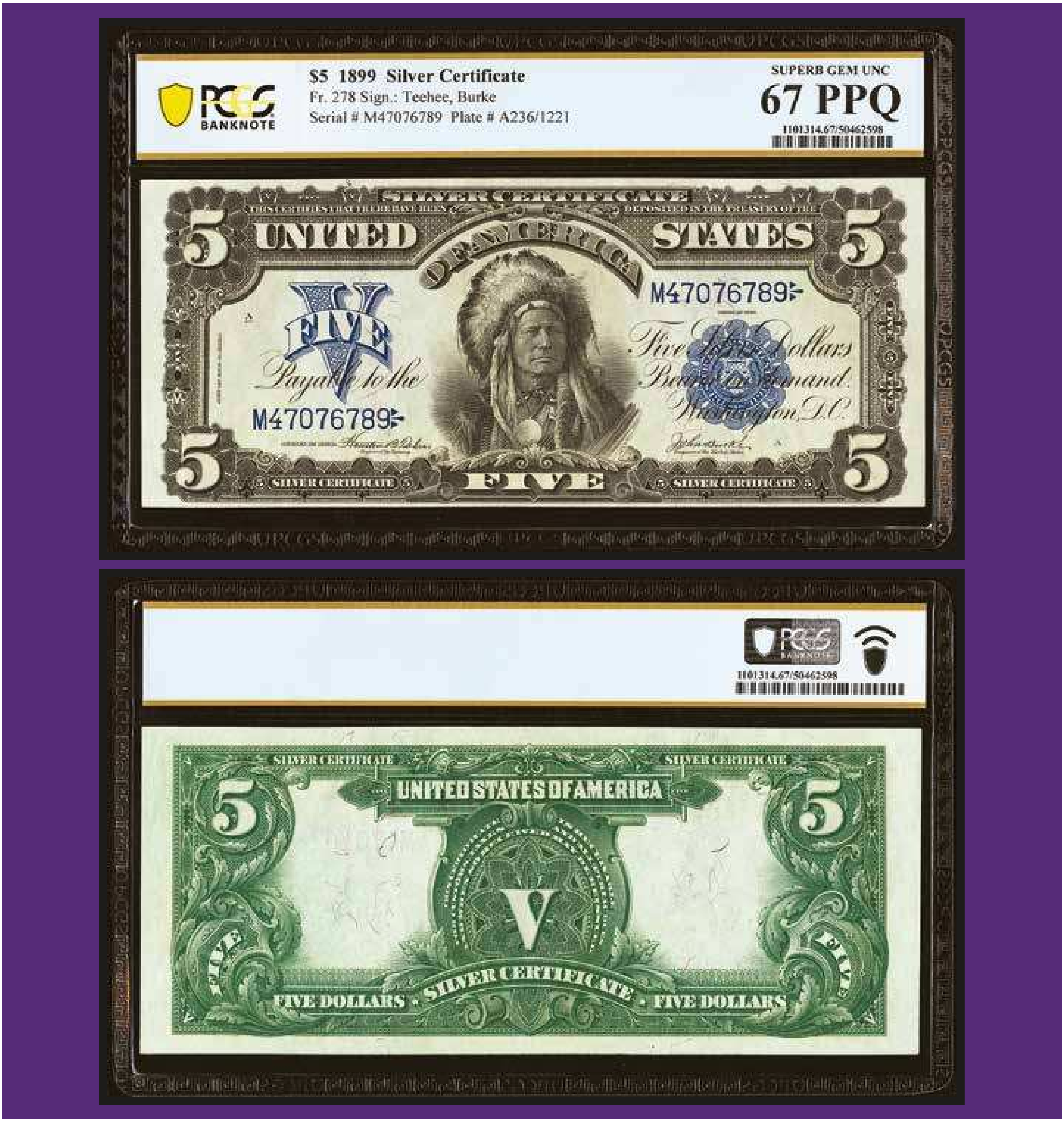
Lightly Circulated Fr. 270 Educational Five

22111 **Fr. 270 $5 1896 Silver Certificate PMG Extremely Fine 40.**
This is a very attractive, well margined example of the toughest signature combination for $5 Educational notes. This piece faces up at a higher grade but, upon close examination, a few light folds can be found. PMG also mentions minor repairs, but any such repairs are very well done because they are not readily apparent on this pretty note that is crossing the auction block for the first time.
Starting Bid: $2,500



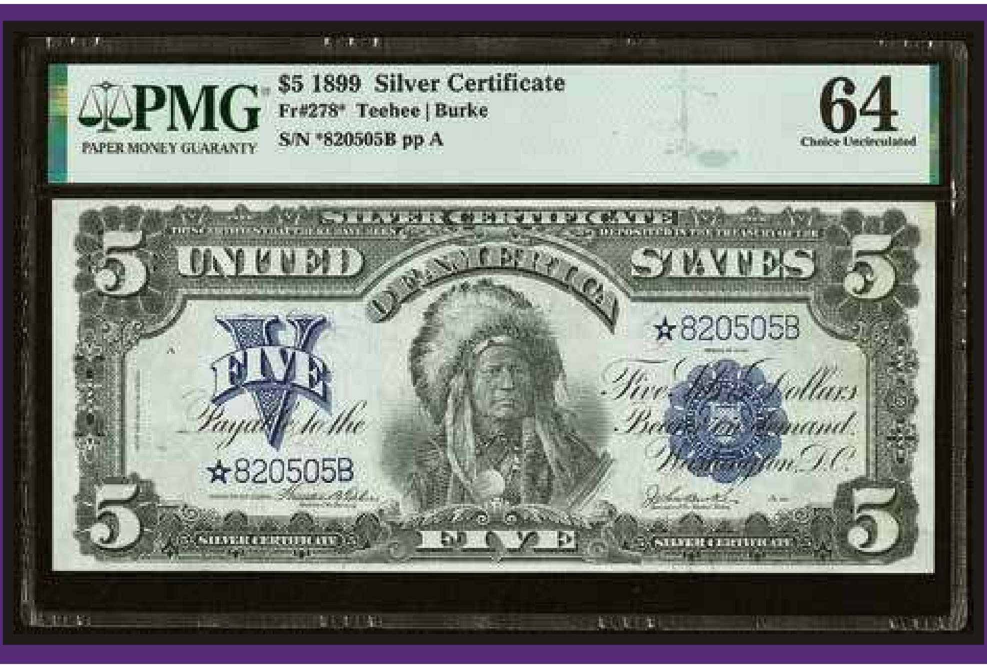
Near-Gem Fr. 272 Chief Note

22112 **Fr. 272 $5 1899 Silver Certificate PMG Choice Uncirculated 64.**
A nicely margined example of the second signature combination for the popular Chief series, this piece has bright paper and flashy ink colors.
Starting Bid: $2,500



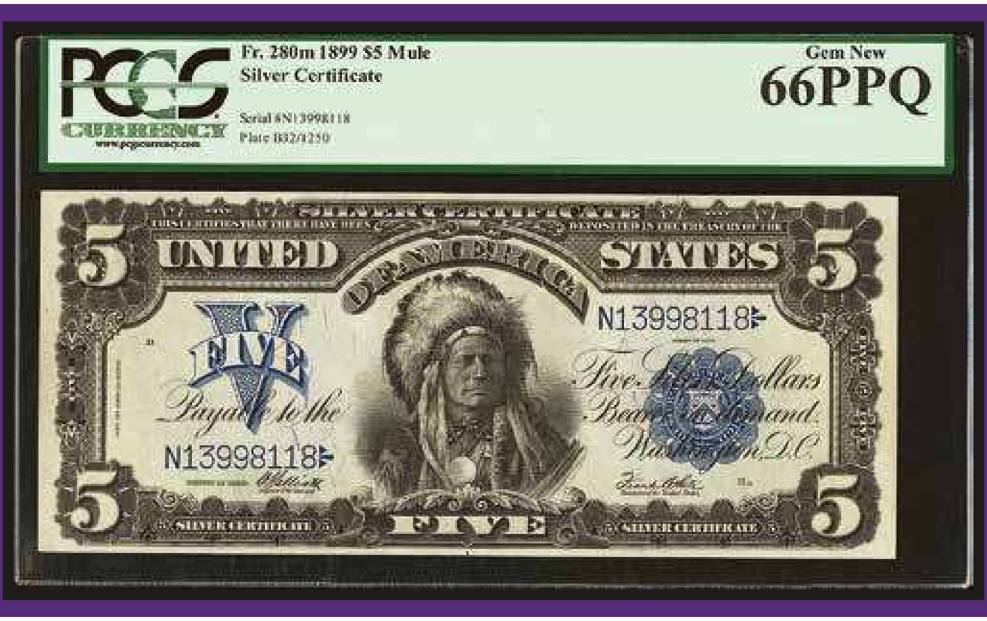
PCGS Superb Gem 67 PPQ Fr. 278 - Tied for the Finest Graded

22113 Fr. 278 $5 1899 Silver Certificate PCGS Banknote Superb Gem Unc 67 PPQ.
While Fr. 278 is far from a rare number, it is not one of the Chiefs that is generally seen in top grade. This offering is one of just two pieces graded at this lofty level by the “old” PCGS while PMG has deemed just one note of “67” caliber. However, of that trio, only tonight’s offering has appeared at public sale since 2006. This note is clearly worthy of every point it earned. It is a true beauty with ideal color, pronounced original embossing, and the typical “A” plate position overly large top margin. A wonderful note for a high-end collection of the popular Chief design.
Starting Bid: $8,750



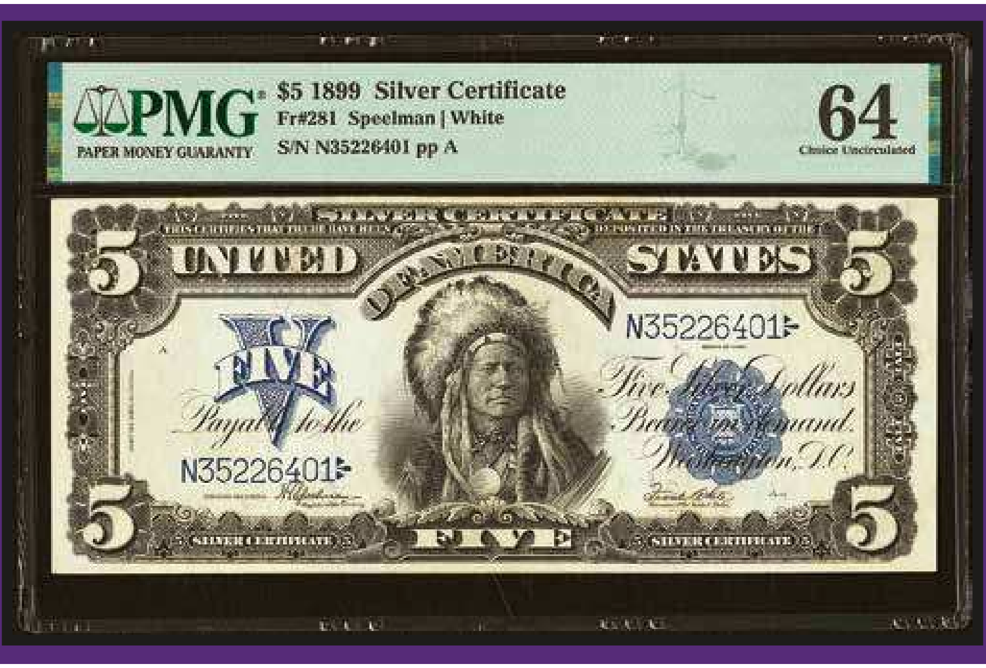
Beautiful Fr. 278★ Chief Star

22114 Fr. 278★ $5 1899 Silver Certificate Star PMG Choice Uncirculated 64.
A lovely example of this scarce Chief star, this piece is tied for the finest graded to have ever appeared at public auction. PMG graded one piece finer, but that replacement note has never appeared at public sale. Tonight's offering, which was called a full Gem in a 2005 auction, is consecutive in number to the other PMG Choice 64 in the census, a star that we auctioned last year for $9,600. This example is just as pretty with vivid colors and a bold printing that is framed by Gem-sized margins.
Starting Bid: $4,500



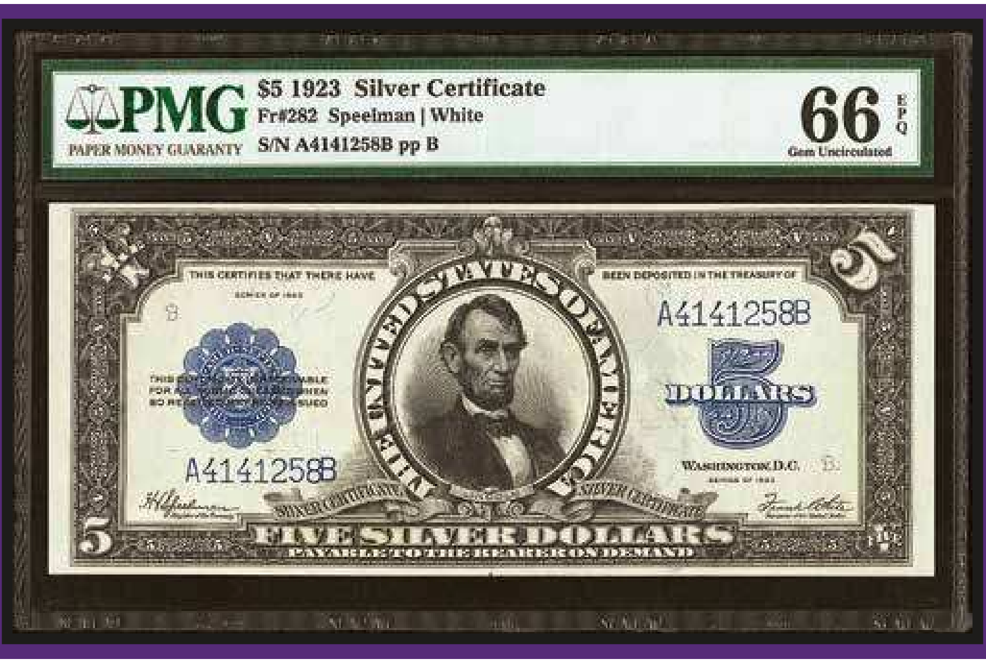
Tied for the Finest Graded at Both Services

22115 Fr. 280 $5 1899 Mule Silver Certificate PCGS Gem New 66PPQ.
A simply beautiful note with every attribute a collector could desire, with great originality, blazing colors, and a fantastic overall appearance. Neither major service has graded a Fr. 280, whether Mule or non-Mule, above the 66 level. Two years ago, a PMG 66 EPQ example fetched over $11,000 at auction.
From The Benedict Family Collection
Starting Bid: $5,000



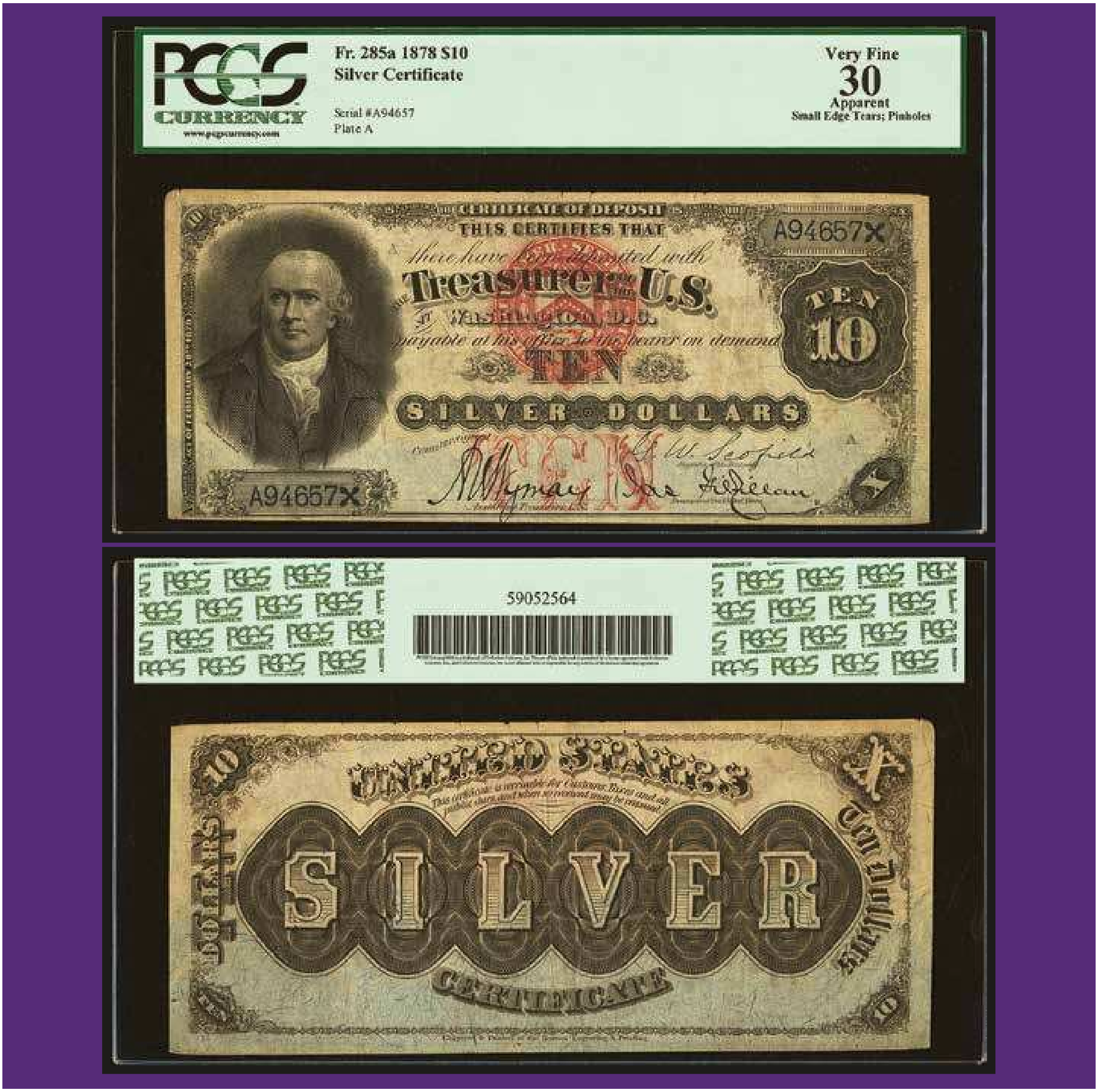
Near-Gem Fr. 281 Chief Note

22116 Fr. 281 $5 1899 Silver Certificate PMG Choice Uncirculated 64.
Deep blue and black inks contrast nicely against the bright white paper, adding to the eye appeal of this attractive Chief that bears the last signature combination for this popular type note.
Starting Bid: $3,000



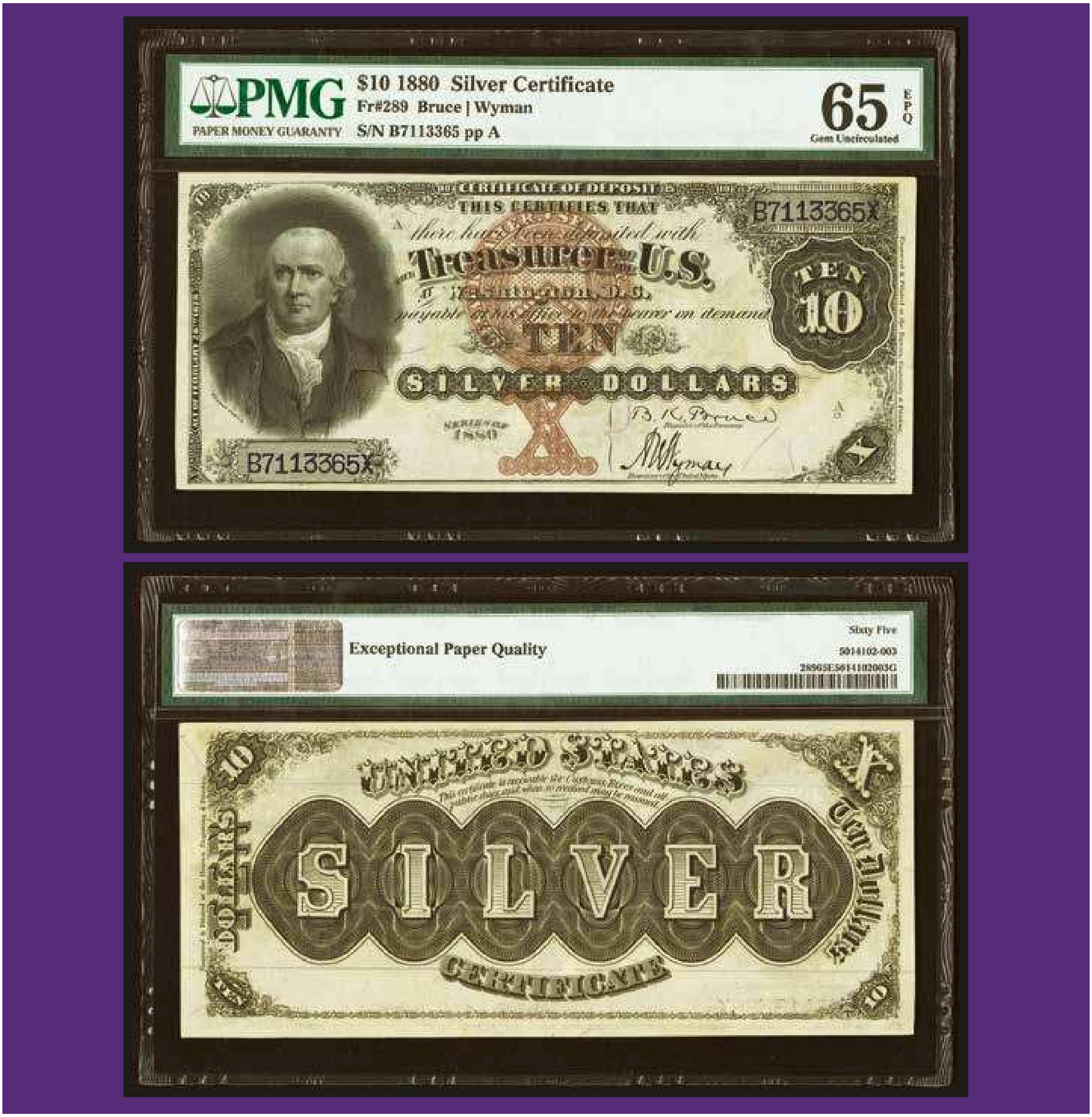
Near Superb 1923 $5 Lincoln Porthole

22117 Fr. 282 $5 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.
This gorgeous $5 Porthole just misses entering the Superb category. The embossing can easily be seen through the third party holder and the note has clearly earned its "Exceptional Paper Quality" comment. The colors are beautiful and the margins more than support the assigned grade. In our recent Central States auction, we offered another PMG 66 EPQ example which realized $12,600.
From The Benedict Family Collection
Starting Bid: $5,000



Elusive Printed Wyman Triple Signature 1878 $10 Silver Certificate - Ex: Donlon Collection

22118 **Fr. 285a $10 1878 Silver Certificate PCGS Apparent Very Fine 30.**
A great rarity that was once part of the William P. Donlon collection sold in 1971, this is one of just eight pieces reported for this Friedberg number. However, two of those examples are locked away in the holdings of the ANA Museum and the Smithsonian, leaving very few options for collectors. This offering has excellent color for the grade and a very nice overall appearance with just a few inconsequential edge tears and pinholes mentioned by PCGS. It is also one of only two examples of this very rare number to have been publicly offered since 2013. The other was a repaired PMG Choice Fine 15 note that we offered in our 2022 FUN auction which realized $26,400.
From The Dwane Johansen Collection
Starting Bid: $25,000



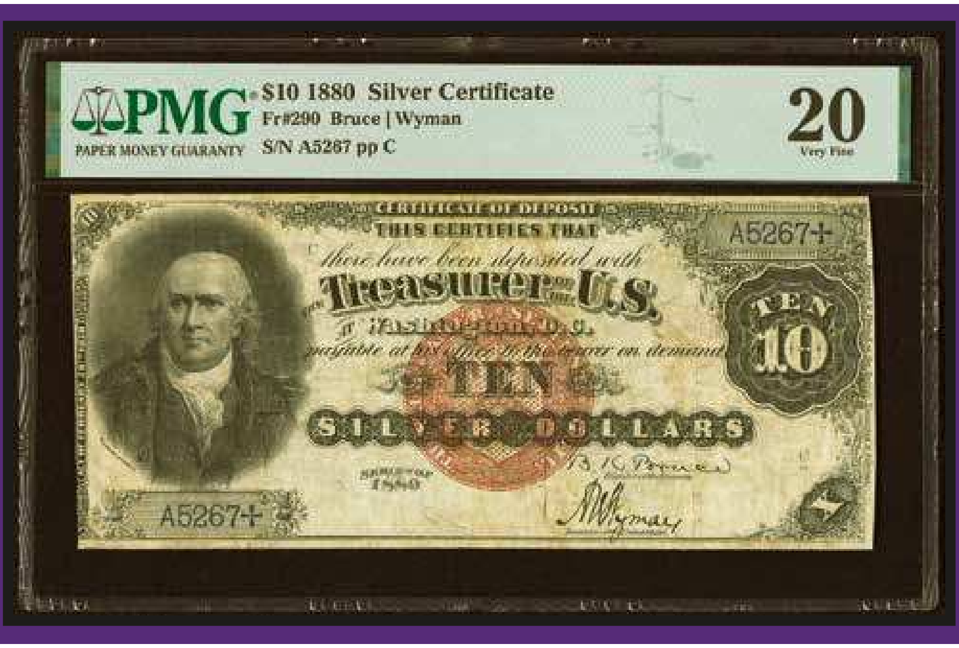
One of the Very Highest Graded Fr. 289 Notes

22119 Fr. 289 $10 1880 Silver Certificate PMG Gem Uncirculated 65 EPQ.

This highly desirable Robert Morris design includes Friedberg numbers 286-90. A look at the *PMG Population Report* reveals that Fr. 289 has the largest PMG graded population figure for those Friedberg numbers. Even closer scrutiny divulges that PMG has graded only two Fr. 289 notes equal and just one higher, a 66 EPQ. Looking at notes across the Robert Morris design reveals that PMG has only graded only two equal and a mere three higher, all 66 EPQ pieces with both of the added examples being Fr. 288 notes. Of the six high grade notes spread across Friedberg numbers 288 and 289, the latest example to appear at auction is the piece in this lot, when it realized $24,000 in our January 2020 FUN auction. Generally, high grade Morris examples often will disappear from the marketplace for many years, if not decades. Therefore, we are pleased that our consignor has chosen us to offer this piece to the collecting community to add pride to another high end type note collection.

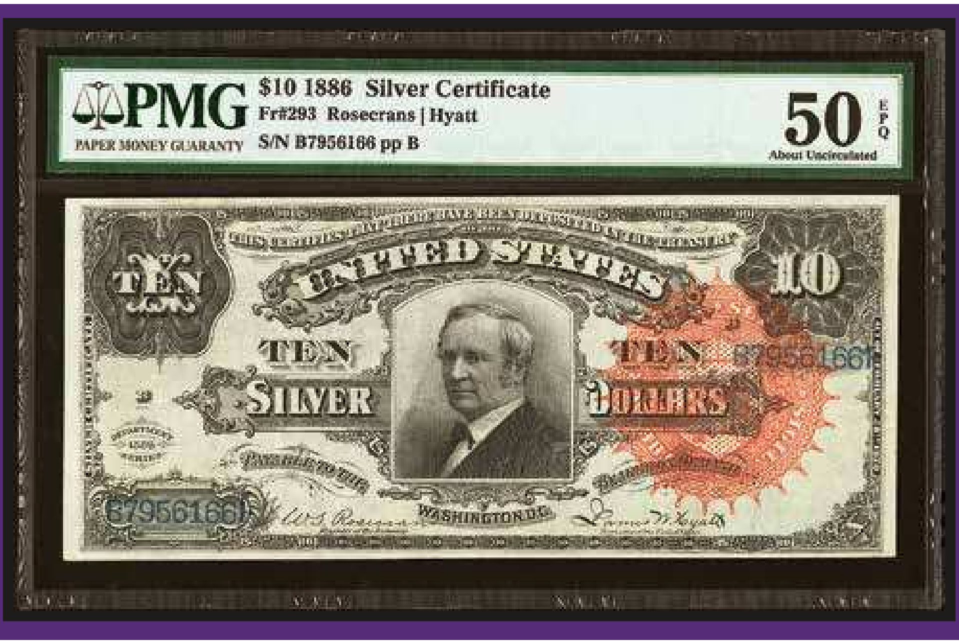
From The Benedict Family Collection

Starting Bid: $12,500



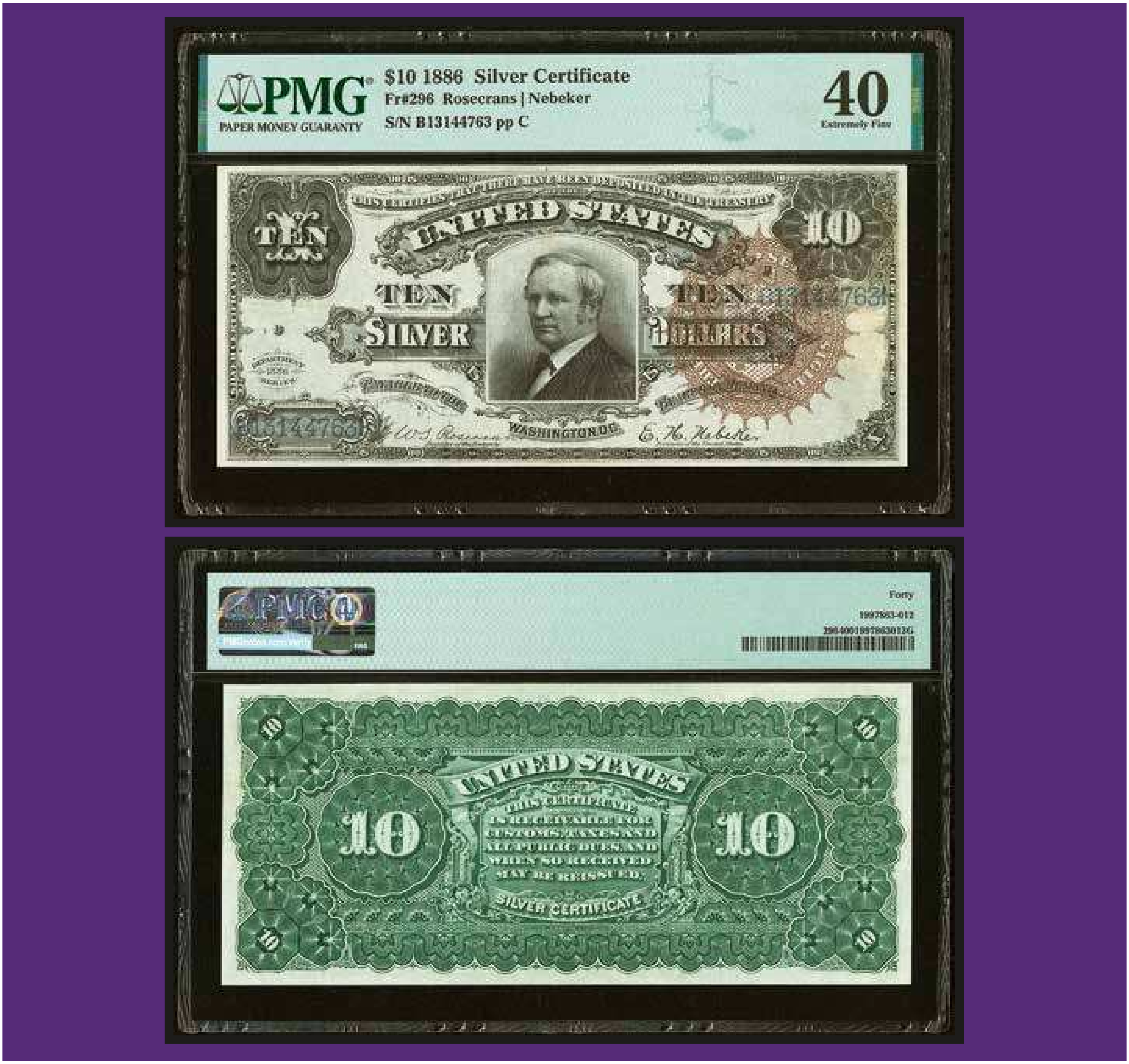
Scarce Robert Morris Silver Certificate

22120 Fr. 290 $10 1880 Silver Certificate PMG Very Fine 20.
With a mere 50 examples recorded in the Track & Price census, this scarce design is somewhat unusual for Silver Certificates. The face has a large portrait of Robert Morris, signer of the Declaration of Independence, Articles of Confederation, and the United States Constitution and also Superintendent of Finance of the United States from 1781-84. This offering, which last crossed the auction block in 2001, displays very nice color for the grade with its only flaw being that its margins have been trimmed.
Starting Bid: $2,500



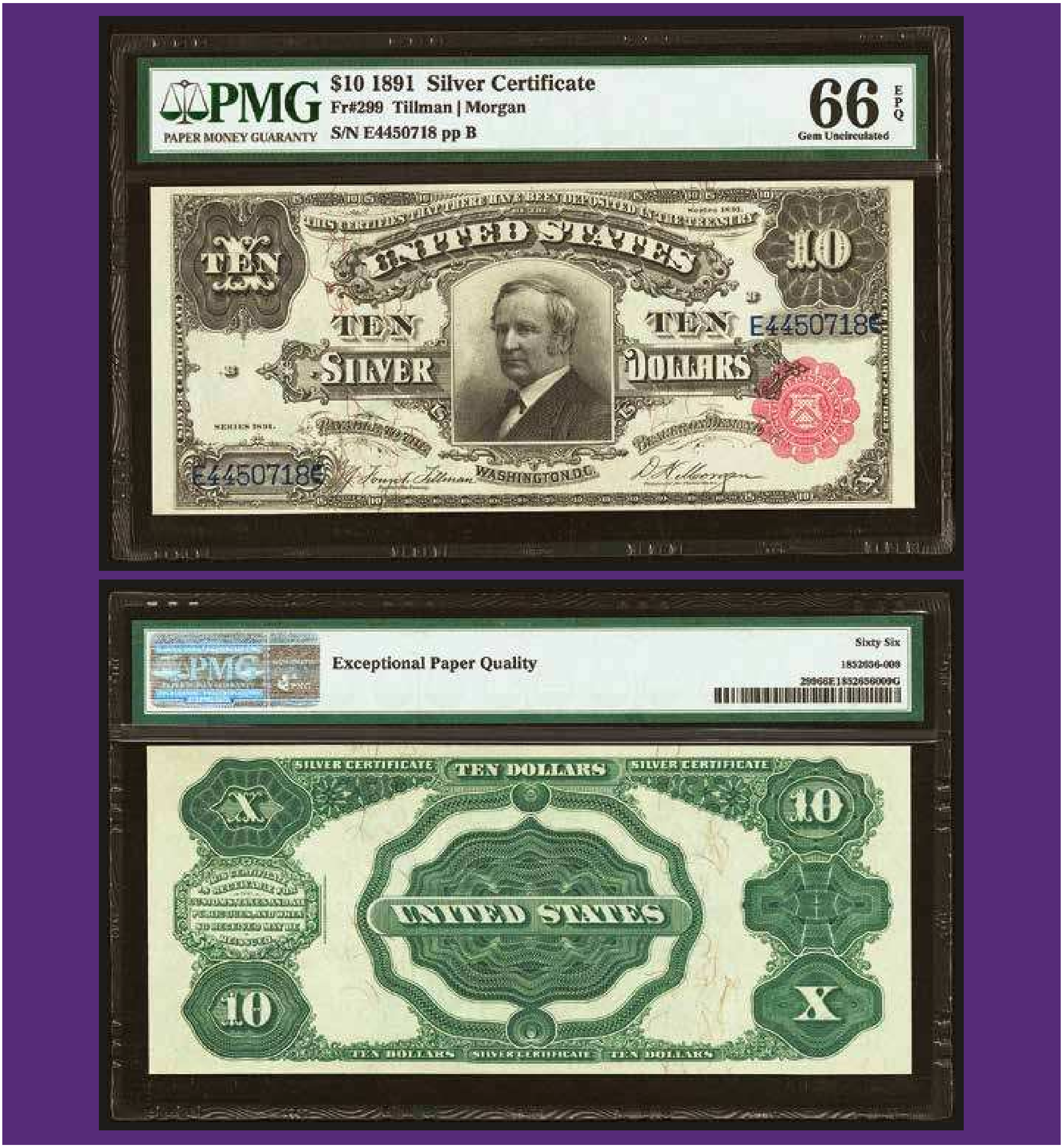
Lightly Handled 1886 $10 Tombstone

22121 Fr. 293 $10 1886 Silver Certificate PMG About Uncirculated 50 EPQ.
Just 188 examples are listed in Track & Price for this popular and colorful Tombstone type. The nickname was assigned as Vice President Hendricks died in office, and shortly thereafter was memorialized with his portrait placed on the $10 Silver Certificate. This example has exceedingly bright colors, more than ample margins, and fully original paper surfaces. Last year, we offered a PMG About Unc 55 (no EPQ) piece which realized $13,200.
From The Benedict Family Collection
Starting Bid: $5,000



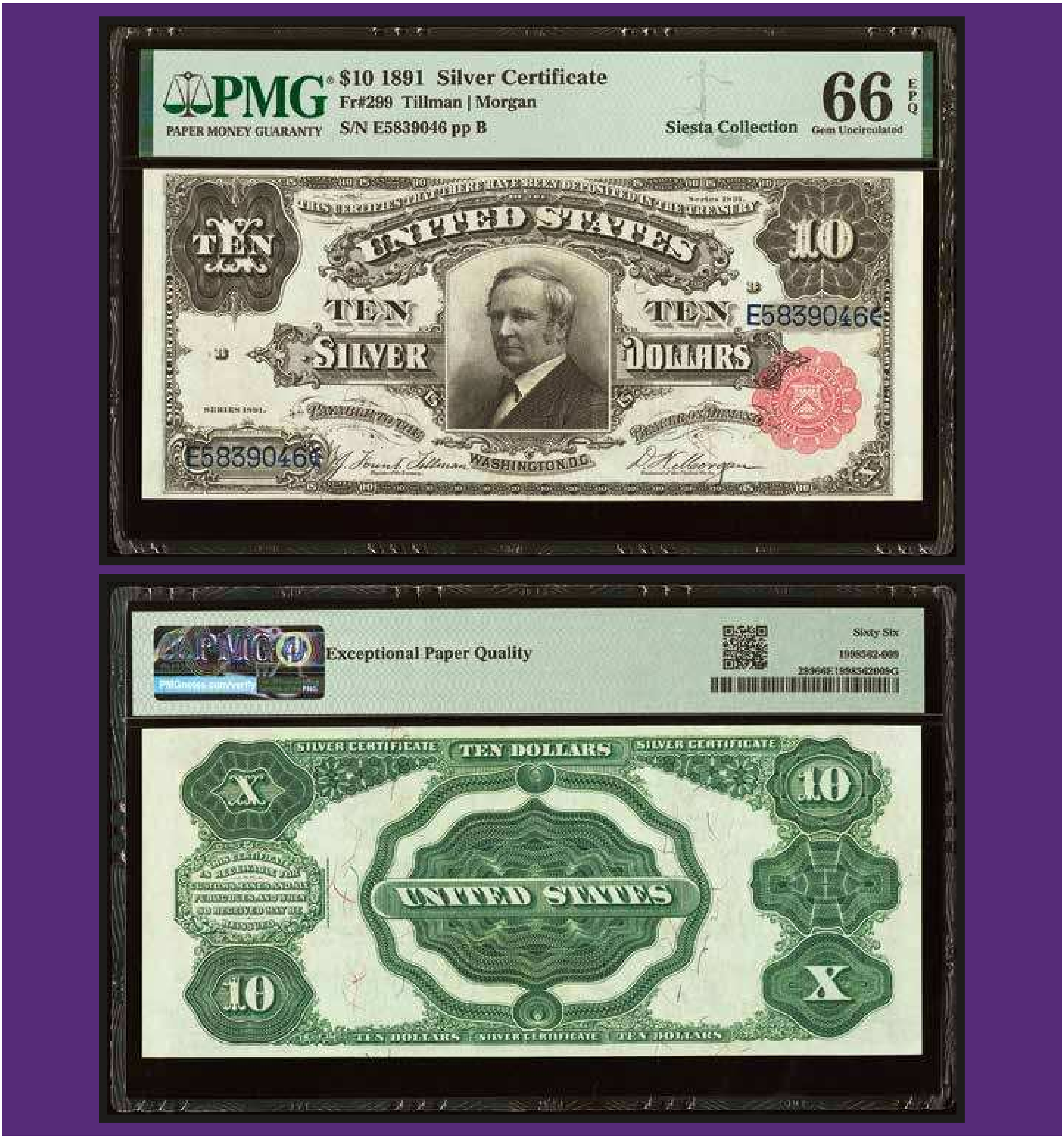
Very Lightly Circulated Large Brown Seal 1886 Tombstone

22122 Fr. 296 $10 1886 Silver Certificate PMG Extremely Fine 40.
A handsome Large Brown Seal Tombstone, this offering is one of the nicer circulated examples of the just over 75 pieces known in all grades combined. This note, which was once part of The Tom Flynn Collection that we auctioned in 2008, has great margins, color and the overall eye appeal of many CU notes.
Starting Bid: $3,000



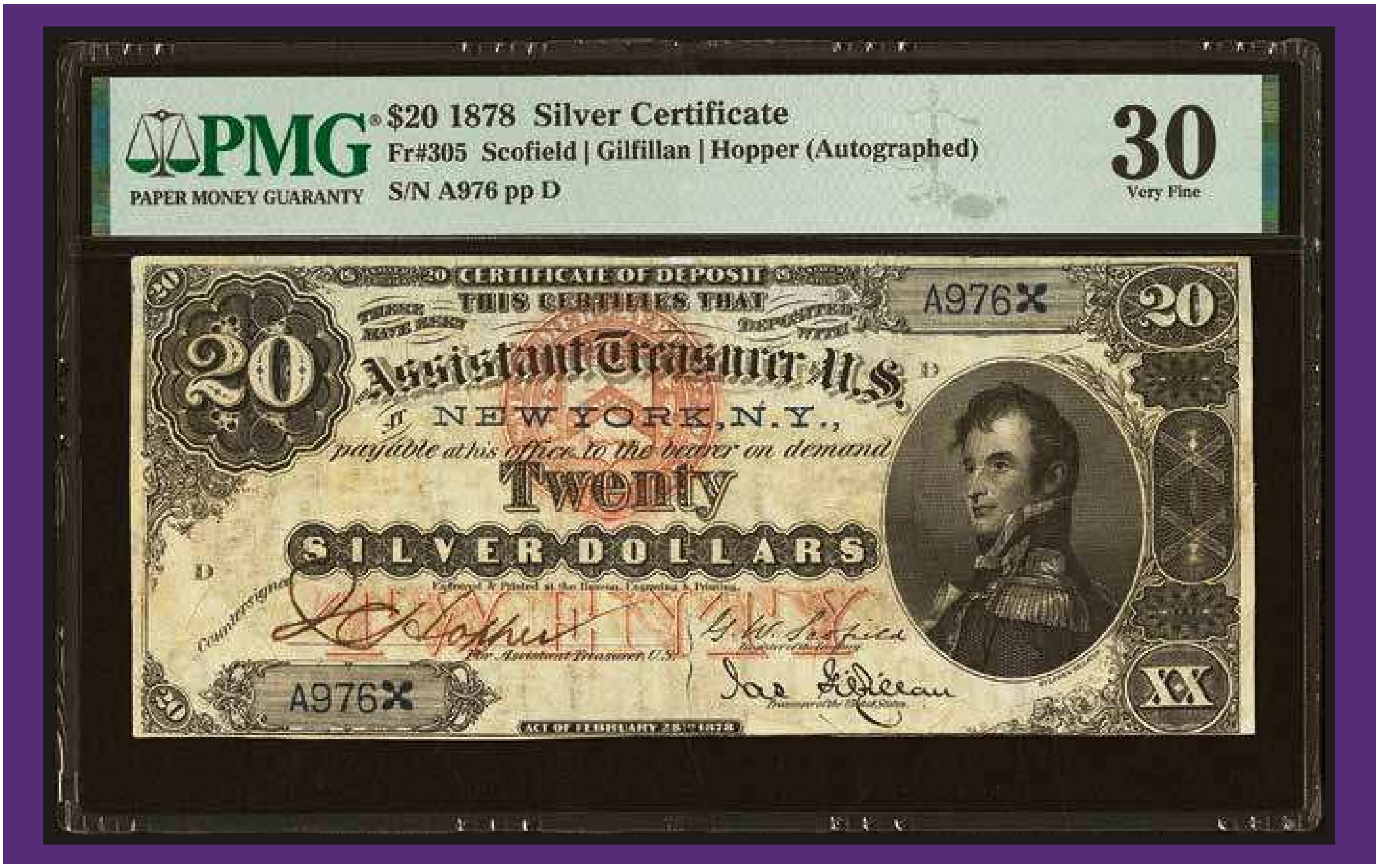
Gorgeous Tombstone $10 Silver PMG Gem 66 EPQ

22123 Fr. 299 $10 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.
A beautiful example, this Tombstone $10 Silver is one of just five pieces graded at this level by PMG with only two notes a single point finer. Last on the market in our 2006 Long Beach auction, this offering features great centering, bright paper, and ideal ink colors. It is fully the equal of the PMG 66 EPQ example that fetched $20,400 in our 2022 Long Beach auction.
From The Benedict Family Collection
Starting Bid: $10,000



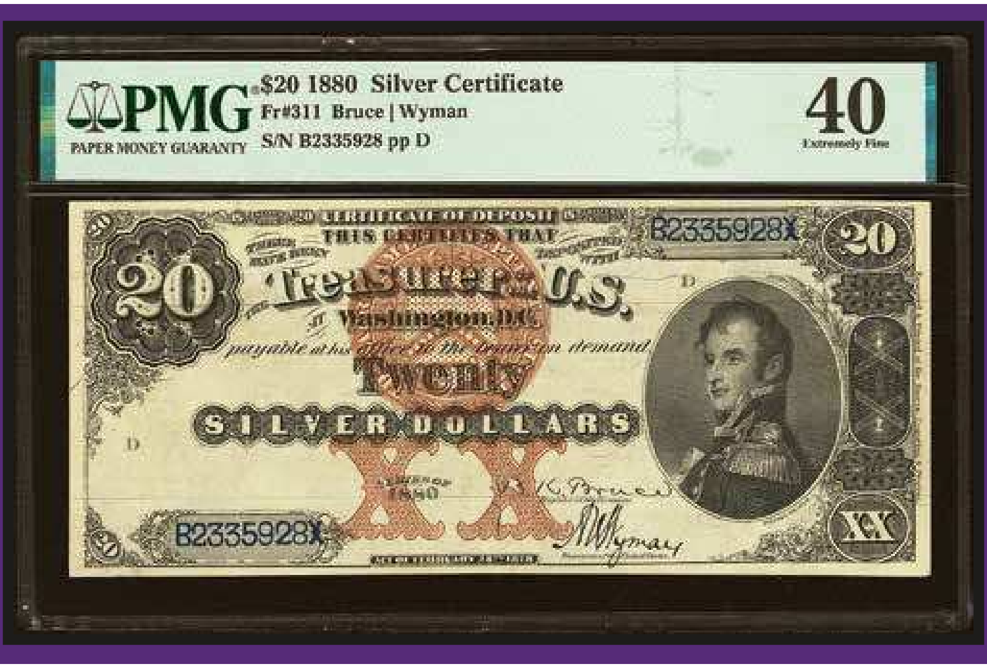
Ex: Siesta Collection PMG 66 EPQ Tombstone

22124 Fr. 299 $10 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.
An extremely rare note in this state of preservation is offered in this lot, with PMG having graded just five examples in 66, and only two a single point higher. This is a great example of the Tombstone type, with large margins, ideal centering, terrific color and good original paper embossing, all of which combined has given us a lovely PMG 66 EPQ note. Two years ago, we auctioned an identically graded example for $20,400.
From The Dwane Johansen Collection
Starting Bid: $10,000


PMG
PAPER MONEY GUARANTY
$20 1878 Silver Certificate
Fr#305 Scofield | Gilfillan | Hopper (Autographed)
S/N A976 pp D
30
Very Fine
CERTIFICATE OF DEPOSIT
THIS CERTIFIES THAT
THERE HAVE BEEN DEPOSITED WITH THE
Assistant Treasurer U.S.
NEW YORK, N.Y.,
payable at his office to the bearer on demand
Twenty
SILVER DOLLARS
A976
20
XX
ACT OF FEBRUARY 28th 1878

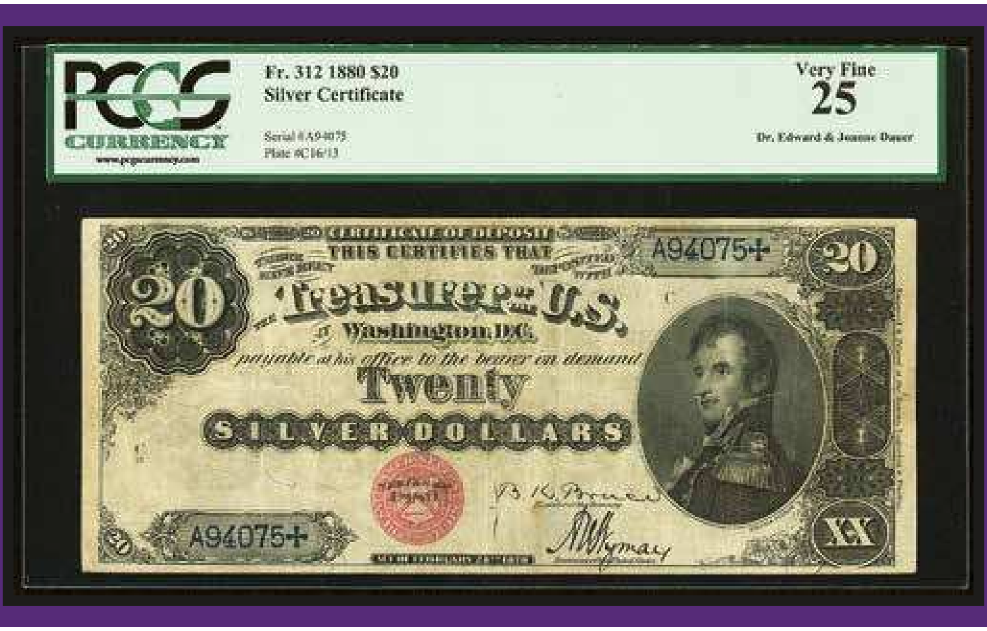
Very Rare Fr. 305 Triple Signature Twenty Dollar Silver - Finest of Three Reported

22125 **Fr. 305 $20 1878 Silver Certificate PMG Very Fine 30.**
A downright rare Triple Signature $20 Silver with the J.C. Hopper countersignature, this is one of just three pieces recorded for this Friedberg number. One of the other two is a repaired PCGS Apparent Very Fine 20 example that realized $58,750 in its last public appearance in a 2013 auction while the other is a PMG Choice Fine 15 note that has not been seen since it fetched $149,500 in a 2007 auction. This offering has had some slight trimming of its margins along with minor restoration but, otherwise, it is a very attractive piece with excellent color on both front and back. The Hopper hand-autographed signature is in a bold, deep brown and contrasts beautifully with the red and blue overprints. This colorful and extremely rare note is truly fit for the finest of collections.
From The Dwane Johansen Collection
Starting Bid: $75,000



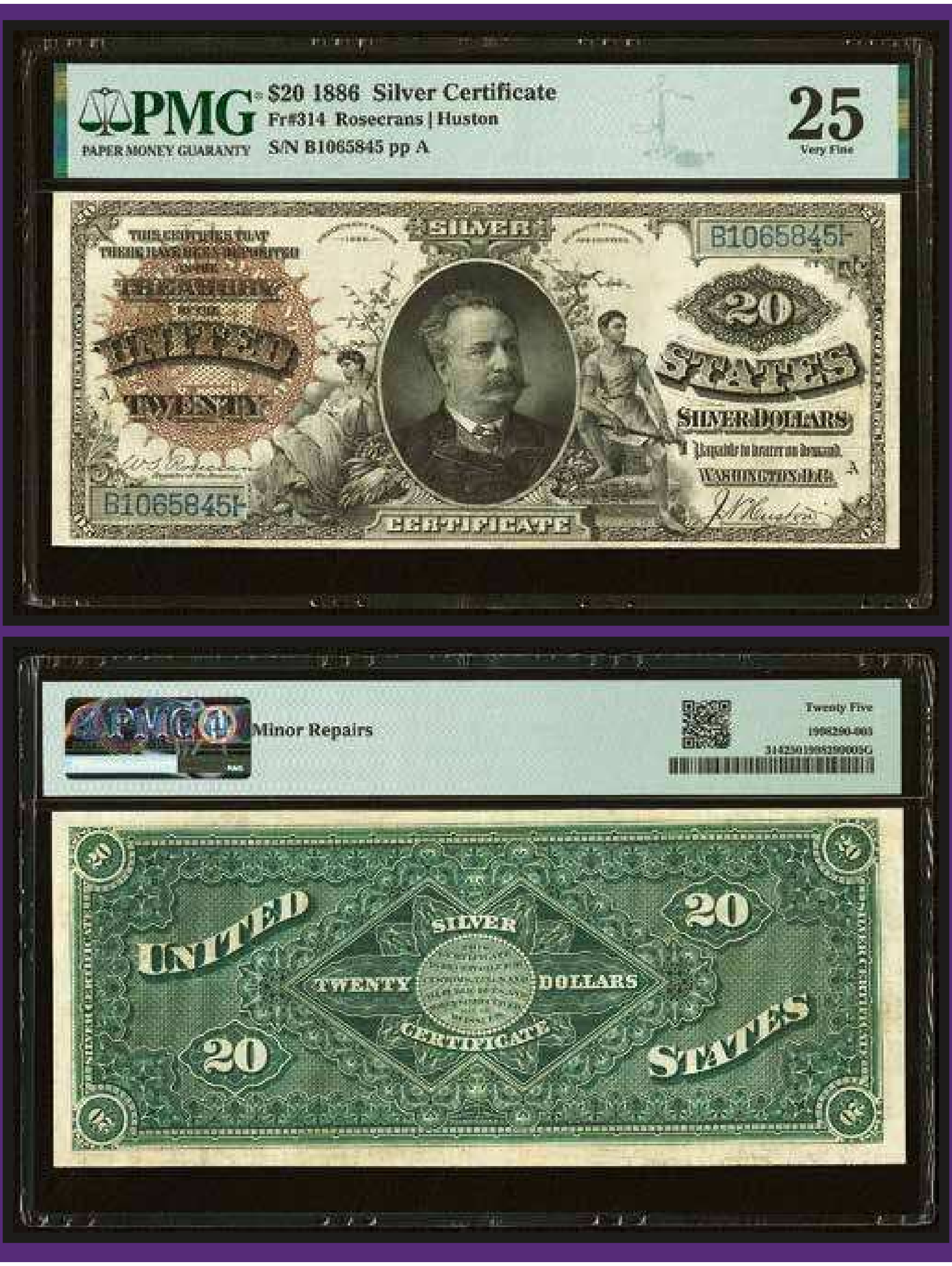
Very Attractive Decatur $20 1880 Silver

22126 **Fr. 311 $20 1880 Silver Certificate PMG Extremely Fine 40.**
An impressive example, this Decatur Twenty certainly has the look of at least an AU note within its PMG holder. While, upon close examination, a few light folds can be found, this pretty note has all the eye appeal in the world for a lightly circulated example. PMG has commented about a minor restoration which is located in the lower left corner, but it can only be found with a strong glass and a keen eye. There are no known examples of this Friedberg number above the 58 level, but the beauty of this offering certainly has to rival any of those AU notes. Last year, we auctioned a repaired PMG Very Fine 35 example which realized $12,000.
Starting Bid: $6,250



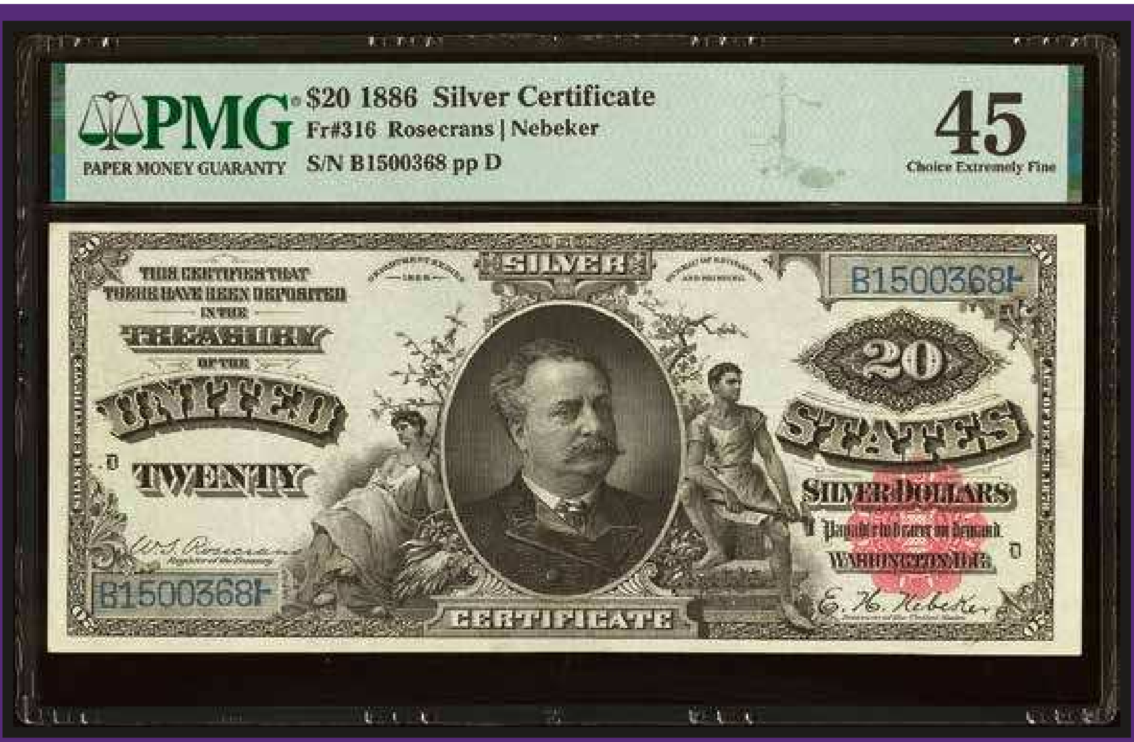
Attractive and Problem Free Decatur $20

22127 **Fr. 312 $20 1880 Silver Certificate PCGS Very Fine 25.**
An appealing example of this rare Decatur $20, this piece is pedigreed to The Drs. Joanne and Edward Dauer Collection and is one of just 35 pieces reported. Its four more-than-ample margins frame the problem free paper and sharp ink colors. It is certainly at least the equal of the PCGS Very Fine 25 note that we auctioned two years ago for $8,400.
Starting Bid: $4,000



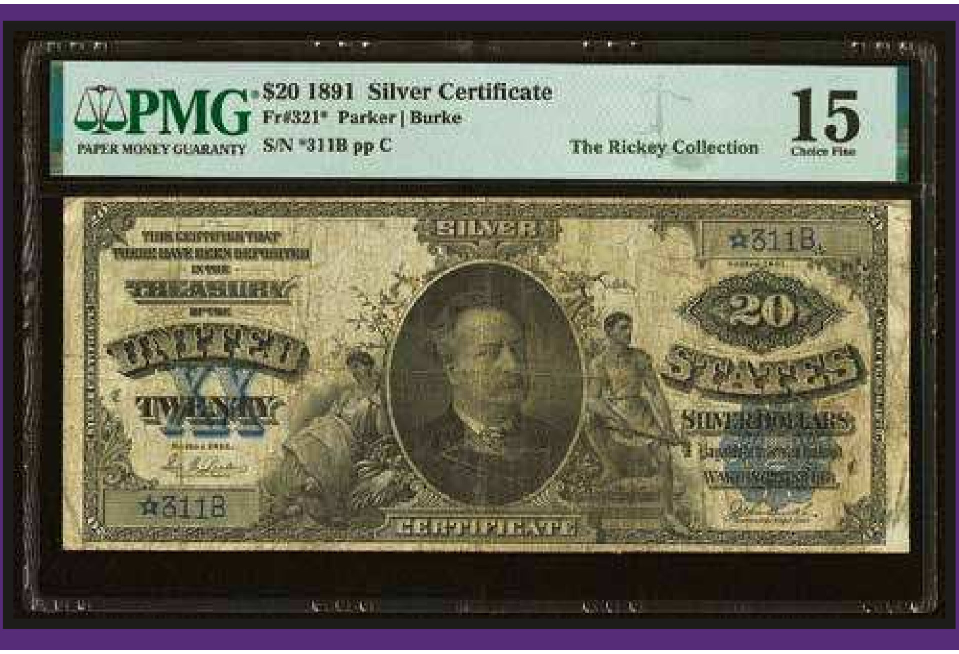
Nice Mid-Grade $20 1886 Silver Certificate

22128 **Fr. 314 $20 1886 Silver Certificate PMG Very Fine 25.**
An extremely rare and still undervalued type, there are only 160 pieces reported in all grades combined for the four numbers from Fr. 313 through Fr. 316. New to the census, this example has retained good color and appearance for the grade with PMG just mentioning minor repairs which are not readily apparent.
Starting Bid: $3,000



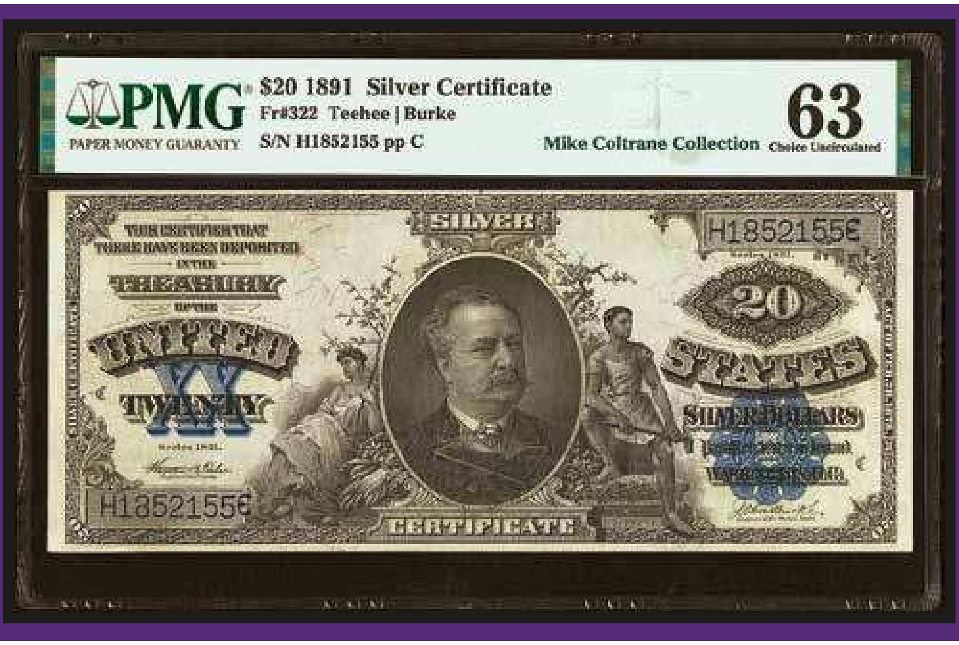
Choice Extremely Fine 45 Fr. 316 $20 Manning - One of Fewer Than 30 Reported

22129 Fr. 316 $20 1886 Silver Certificate PMG Choice Extremely Fine 45.
A very rare number, there are only 29 pieces known in all grades combined. According to the most recent Track & Price census, a single Uncirculated note is known, which realized $228,000 at its last auction appearance in 2018. Below that, the numbers fall off fairly drastically, with this offering exceeded by only two AU-graded examples, neither of which has appeared at public sale in over a dozen years. This note is quite beautiful, with excellent color, broad margins and the eye appeal of a New note. It presents the opportunity for a collector to acquire a quality example of this rare Friedberg number for less than a six-figure price.
From The Dwane Johansen Collection
Starting Bid: $25,000



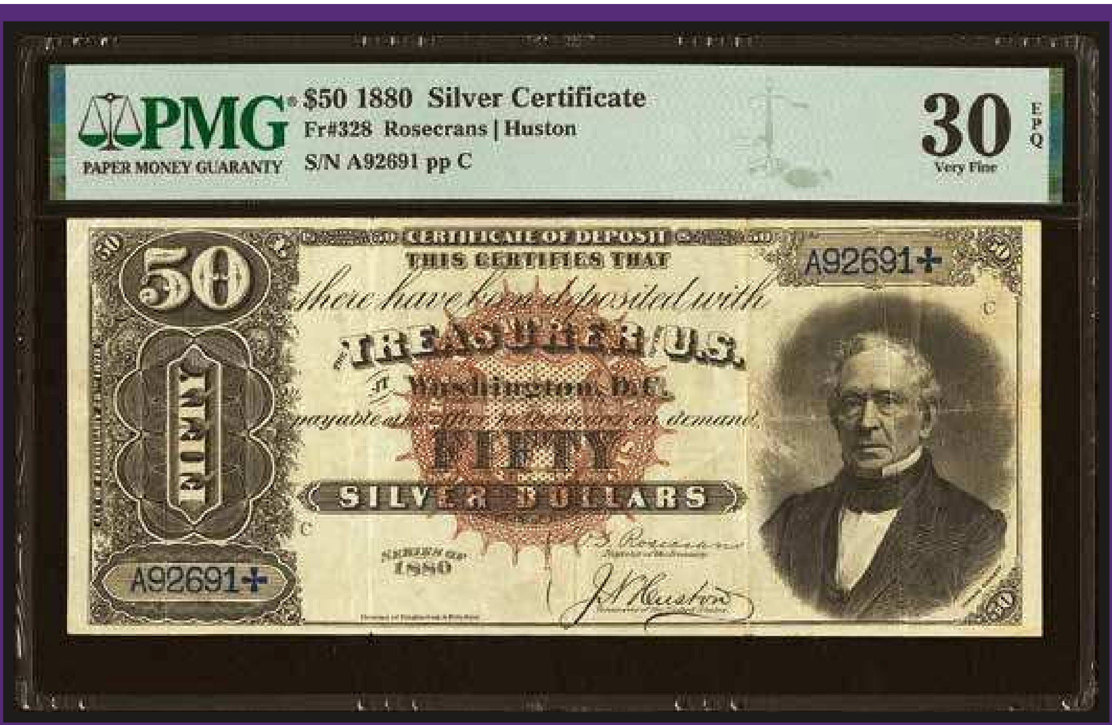
Very Rare Fr. 321★ $20 Silver Star Note - One of Eight Reported

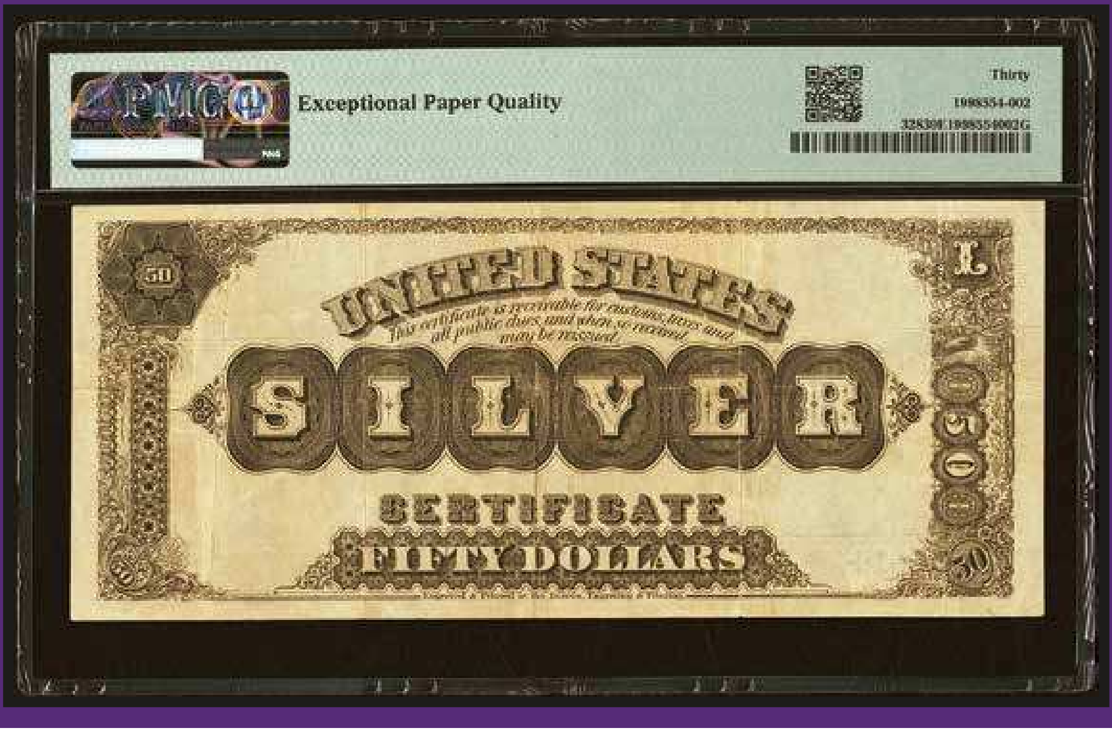
22130 **Fr. 321★ $20 1891 Silver Certificate Star PMG Choice Fine 15.**
Not only a very rare star note, this example also represents the only signature combination for the entire $20 Silver Certificate series for which star notes were issued. It is one of just eight pieces in the census, and is making its first public appearance since a 1992 auction. Bearing low serial number ★311B, this replacement note displays nice color and just honest wear. In our last FUN auction, we auctioned a PMG Fine 12 star with writing on its face which realized $4,560.
Starting Bid: $2,500



Choice Uncirculated Fr. 322 $20 Manning Note - The Sole Finest Graded at PMG

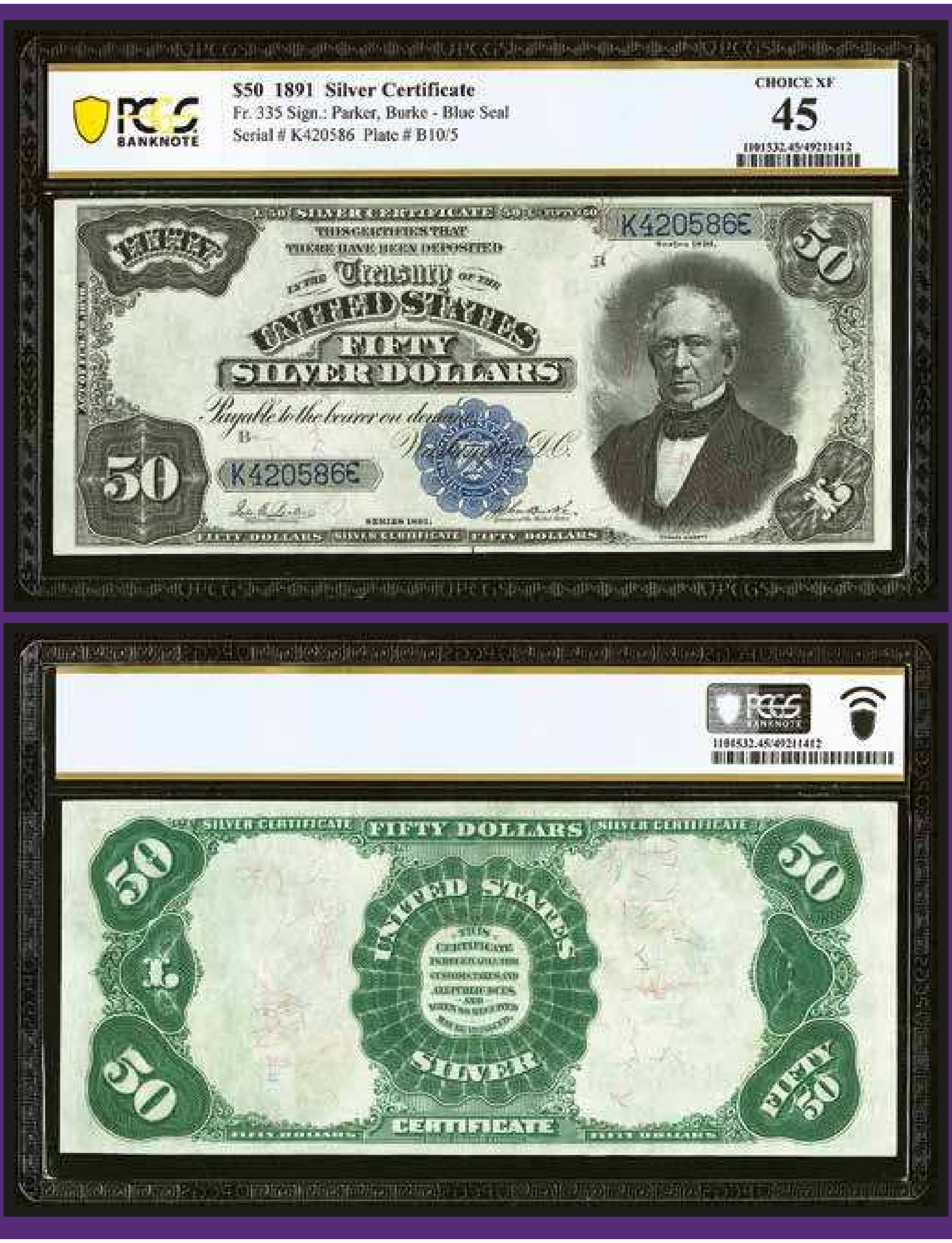
22131 **Fr. 322 $20 1891 Silver Certificate PMG Choice Uncirculated 63.**
A most attractive example, this Manning $20 is very scarce in the Uncirculated grades. In fact, this nicely margined and well printed example, which we offered as part of The Mike Coltrane Collection four years ago, is the only note for this Friedberg number to have received a CU grade from PMG. It realized $13,200 in November 2020 and this "top pop" note could certainly approach that level again.
From The Benedict Family Collection
Starting Bid: $5,000




PMG
Exceptional Paper Quality
Thirty
1998554-002
UNITED STATES
This certificate is receivable for customs, taxes and all public dues, and when so received may be reissued.
SILVER
CERTIFICATE
FIFTY DOLLARS
50
L

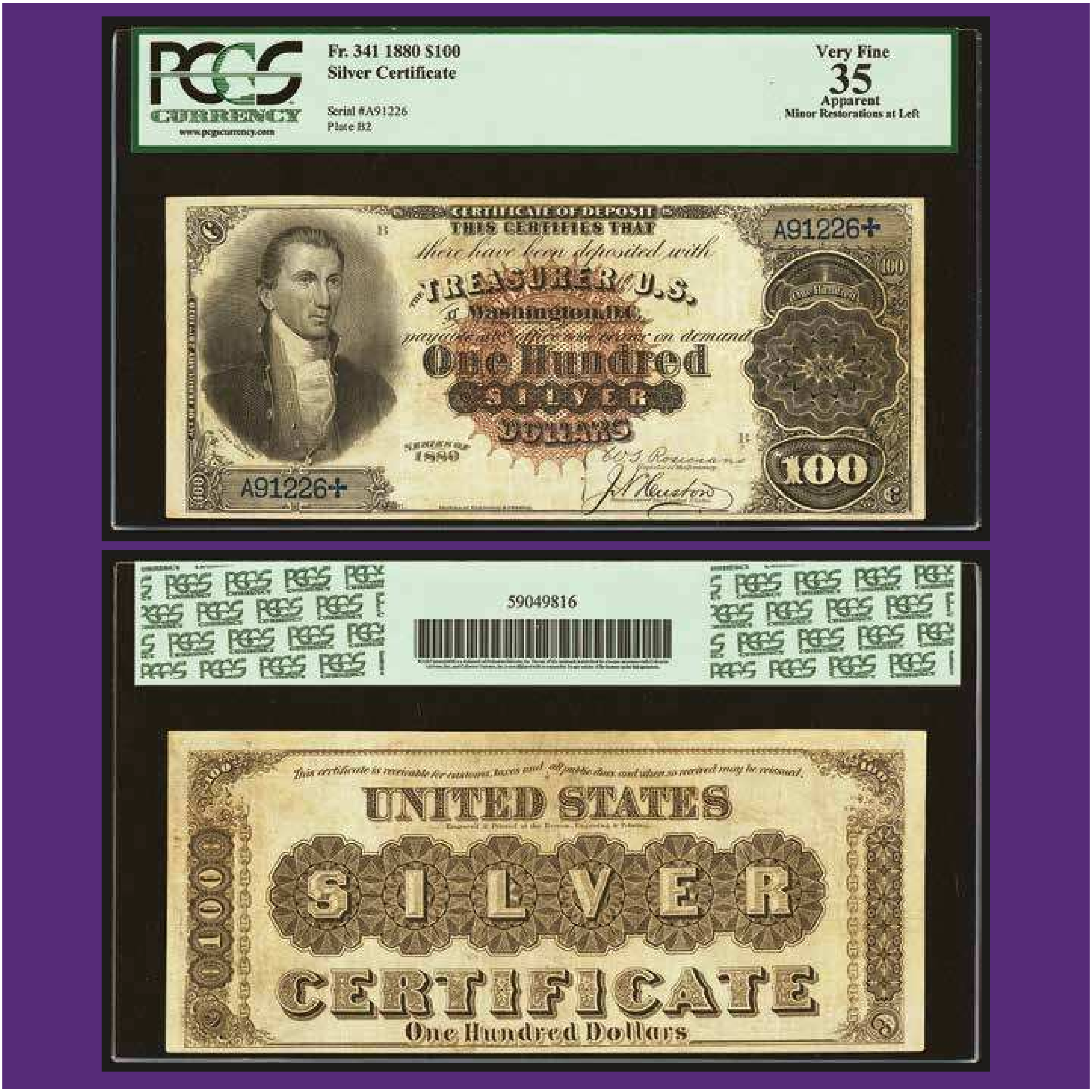
Rare and Original Fr. 328 1880 $50 Silver

22132 Fr. 328 $50 1880 Silver Certificate PMG Very Fine 30 EPQ.
A seldom seen $50 Silver, this is one of a meager 27 examples known to the collecting community. Even that low population figure is deceptive, because eight examples are locked away in the following collections: the ANA Museum, the Smithsonian (2), and the Federal Reserve Banks of Richmond, Chicago, Dallas, and San Francisco (2). That leaves a meager 19 examples for collectors to pursue. The piece in this lot is a nice representative for the grade. It is well centered within balanced margins and also has the merits of sound edges and paper. Also, unlike several of this Friedberg number, it has not been repaired as vouched for by PMG's EPQ designation which is truly an anomaly for moderately circulated notes such as this offering. Last year, we auctioned a PMG Very Fine 30 no EPQ example which realized $52,800.
From The Dwane Johansen Collection
Starting Bid: $30,000


$50 1891 Silver Certificate
Fr. 335 Sign.: Parker, Burke - Blue Seal
Serial # K420586 Plate # B10/5
CHOICE XF
45
PCGS BANKNOTE
K420586E

Delightful 1891 Blue Seal $50 Silver

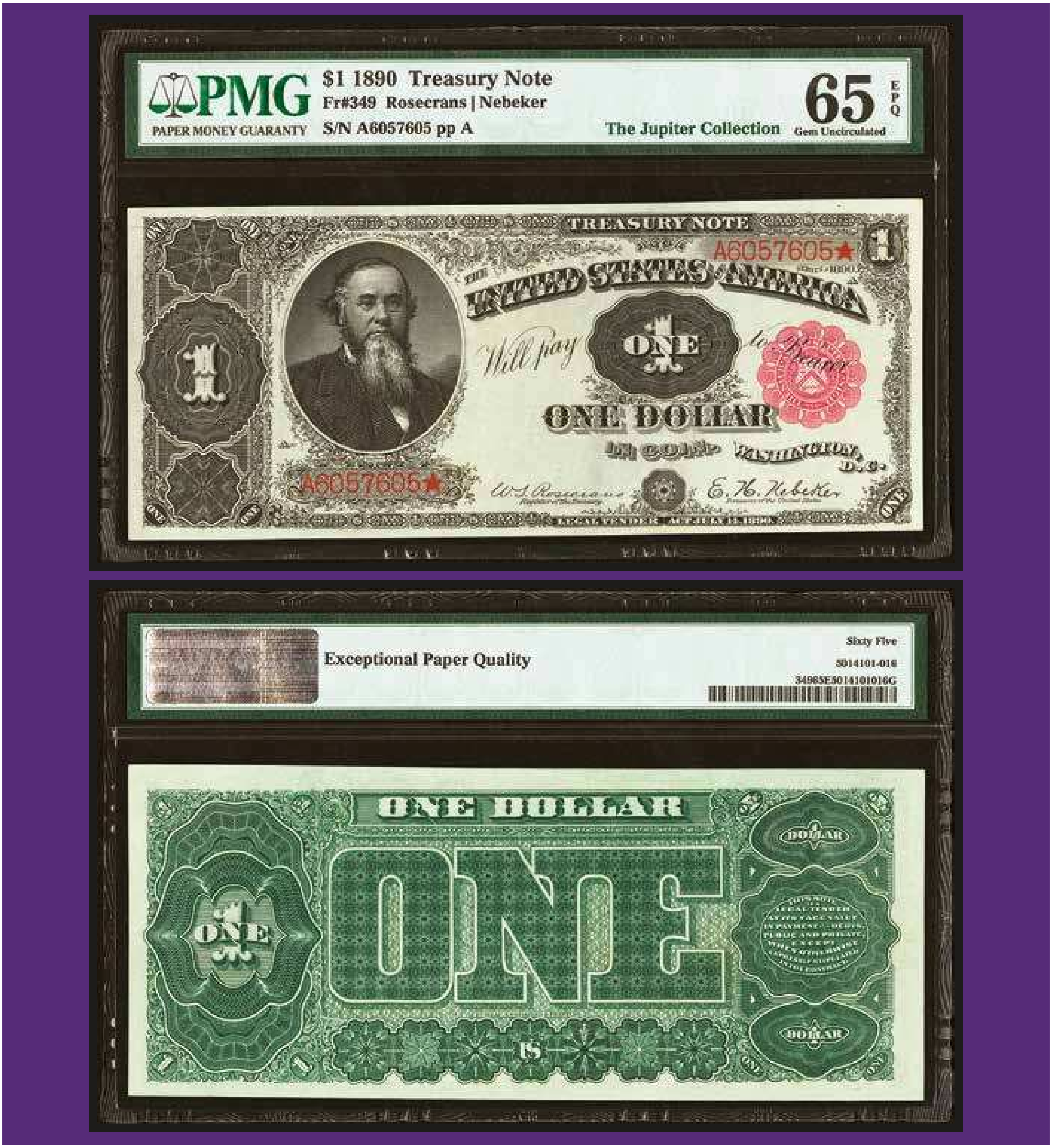
22133 Fr. 335 $50 1891 Silver Certificate PCGS Banknote Choice Extremely Fine 45.
A lovely example of the last $50 Silver, this note displays great eye appeal and virtually no trace of any actual circulation. Set between four even margins, this flawless piece is certain to please even the most fastidious of collectors. The central vignette is a portrait of Edward Everett, a celebrated 19th century orator, who, while serving as a United States senator from Massachusetts, was chosen to give the principal address at the dedication of the National Cemetery at the battlefield at Gettysburg in November 1863. Everett's classic oration took two hours to deliver and added to about 13,000 words. President Lincoln was also invited to deliver remarks at the event. His speech totaled 272 words. Everett's lengthy address was quickly forgotten, while Lincoln's brief masterpiece will live forever. The last AU 50 Fr. 335 offered at auction realized $13,200 in August of last year, while the last XF 40 fetched $8,700 the year before. Expect this most desirable note to fall somewhere between those two figures, likely on the higher side rather than the lower.
Starting Bid: $5,000



Attractive and Rare Fr. 341 $100 Monroe Type

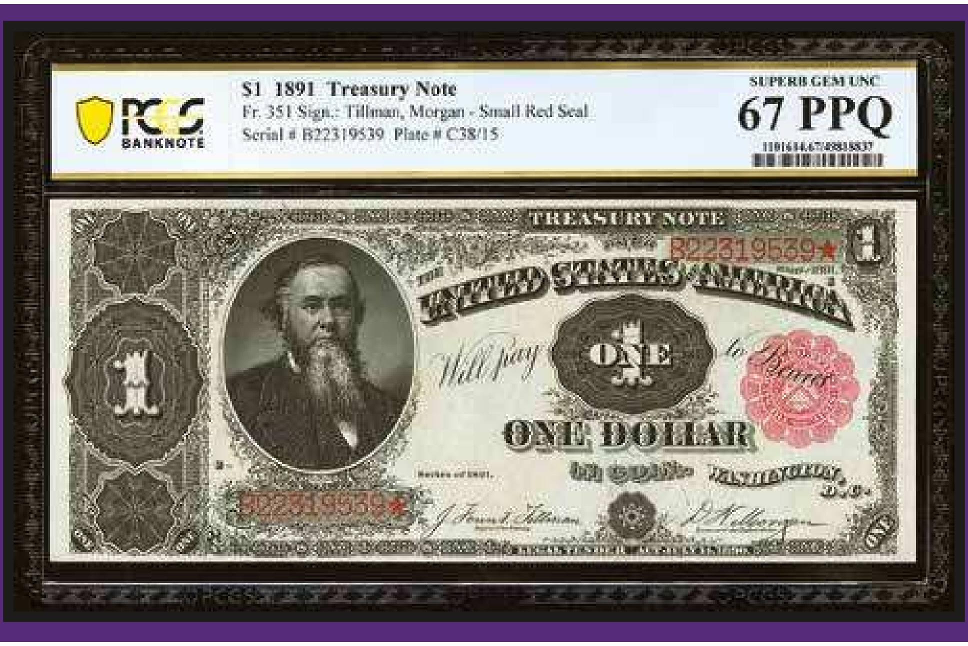
22134 Fr. 341 $100 1880 Silver Certificate PCGS Apparent Very Fine 35.
The latest Track & Price census shows an even two dozen Fr. 341 examples extant, with one quarter of that number residing in museums or other institutional holdings. Most of the remaining survivors have been the subject of repairs and restorations, including most of the recent examples to cross the auction block. This offering is one of the finer survivors available to collectors. It features bright paper, bold ink colors, and an overall pleasing appearance. PCGS does mention minor restorations at left which is nothing but a closed edge split. For comparison purposes, last year, a repaired PMG Very Fine 30 example fetched over $50,000 at auction.
From The Dwane Johansen Collection
Starting Bid: $30,000

TREASURY NOTES



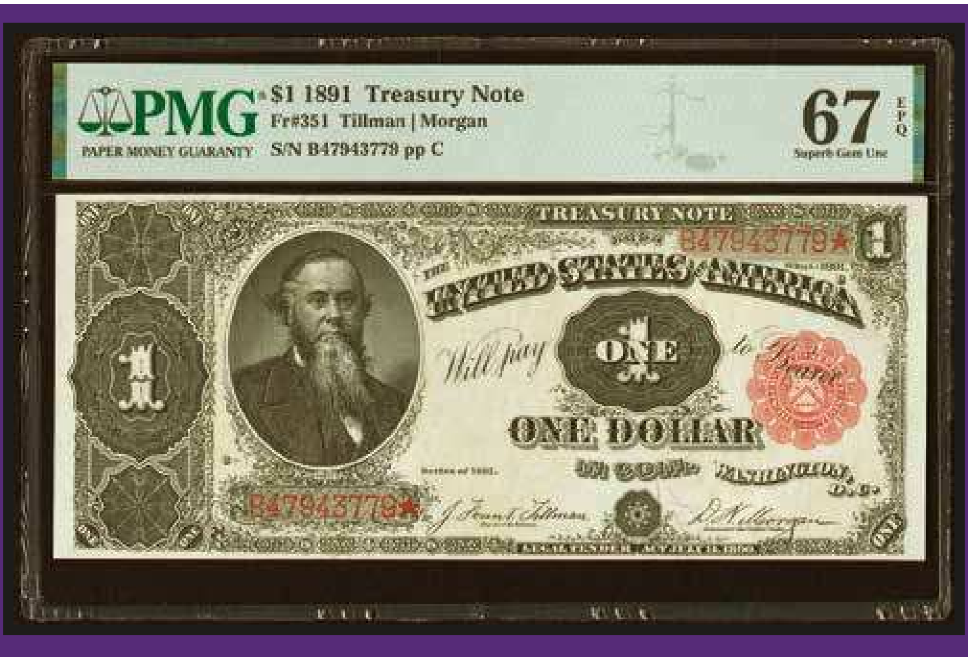
Gem 65 EPQ $1 Ornate Back Ace

22135 **Fr. 349 $1 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.**
A gorgeous Ornate Back Stanton Ace whose colors are as rich and vibrant as a newly printed note, this is one of just two pieces graded at this level by PMG with only two notes being a single point finer. In our 2020 Central States auction, the other known PMG Gem Uncirculated 65 EPQ example fetched $16,800.
From The Benedict Family Collection
Starting Bid: $7,500


$1 1891 Treasury Note
Fr. 351 Sign.: Tillman, Morgan - Small Red Seal
Serial # B22319539 Plate # C38/15
SUPERB GEM UNC
67 PPQ
PCGS BANKNOTE

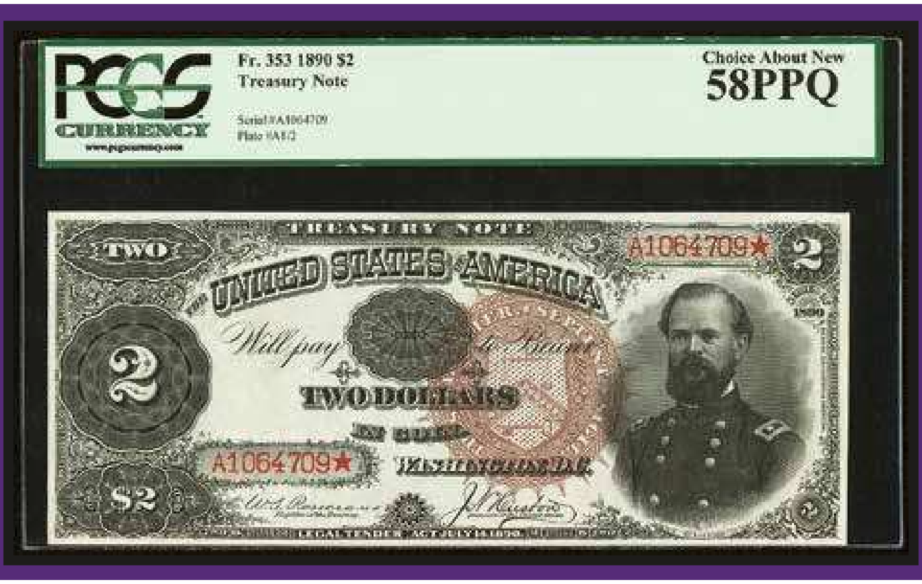
PCGS Banknote Highest Graded Fr. 351

22136 Fr. 351 $1 1891 Treasury Note PCGS Banknote Superb Gem Unc 67 PPQ.
A carefully preserved Stanton Ace, this piece comes from a short run of Uncirculated notes listed in Track & Price. However, the example in this lot is the only one of that select few that has earned a grade of 67 PPQ or higher. Therefore, it is not surprising to find out that this is the sole highest graded Fr. 351 by PCGS Banknote. We also took a look at the *PMG Population Report* which tells us that PMG has graded three equal and none higher. In May of this year, we had a PMG 67 EPQ piece realize $7,800. Our current offering should achieve that figure if not hammer for more.
Starting Bid: $3,750



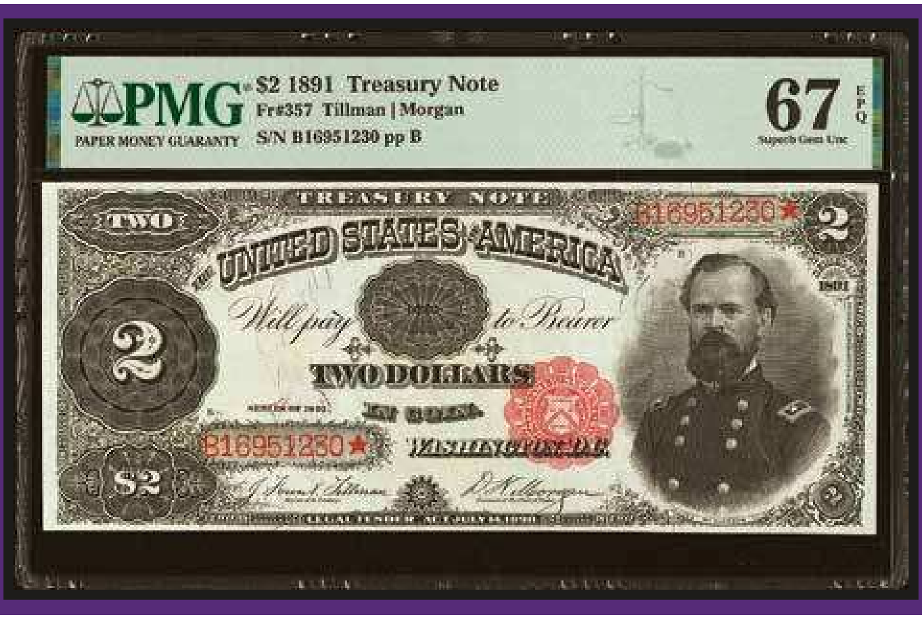
Superb Gem Fr. 351 Treasury Ace - Tied for the Finest Graded by PMG

22137 Fr. 351 $1 1891 Treasury Note PMG Superb Gem Unc 67 EPQ.
A drop dead gorgeous example, this Open Back Stanton Treasury Ace has blazing ink colors, great centering, and a photographic quality to Secretary Stanton's vignette. It is one of just three pieces graded at the 67 level, with none finer. One of the other two examples just realized $7,800 in our recent Central States auction.
Starting Bid: $3,750



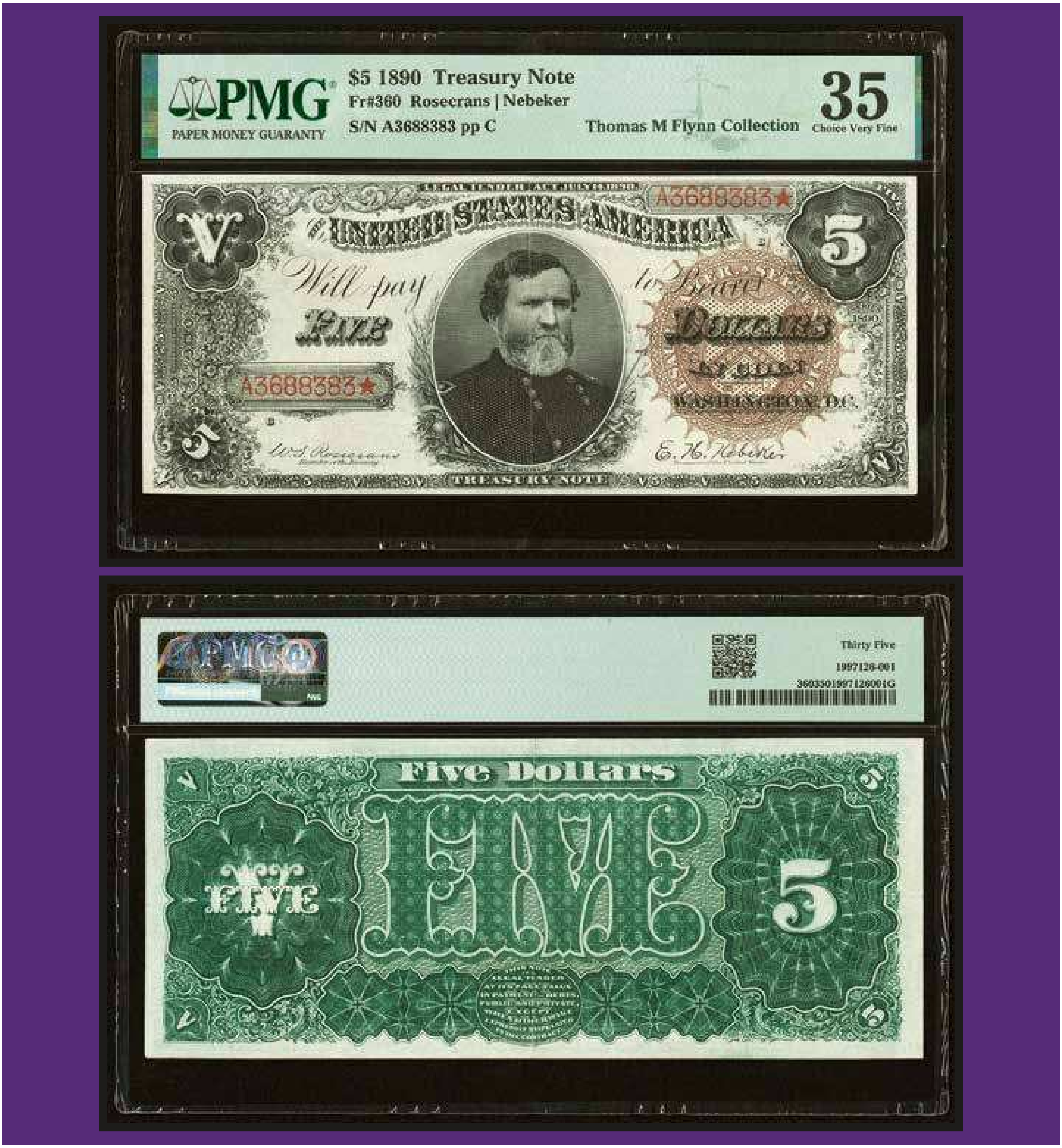
Beautiful Fr. 353 McPherson Deuce

22138 **Fr. 353 $2 1890 Treasury Note PCGS Choice About New 58PPQ.**
A lovely example of this very attractive McPherson Deuce, this piece represents the Friedberg number most often sought by collectors as a type note example. This is a well margined note with fully original paper surfaces and all of its brilliant ink colors. Even after close examination, there is no real evidence of circulation. This Deuce was once in the collection of Lloyd Gettys, who was President of the ANA from 1947-49. Its next appearance that we can find is as lot 1309 in the New York '80 auction that was held in conjunction with the short-lived New York Paper Money Convention, which was, coincidentally, the first all-paper money show that your cataloger ever attended. In its last appearance at auction, it hit $16,800. Track & Price enumerates 279 examples of this Friedberg number, yet that figure only includes 25 pieces that have earned the coveted EPQ or PPQ grade modifier. This pretty note, which would comfortably fit into a set of Choice New examples, should easily exceed that realization from two years ago.
Starting Bid: $6,250



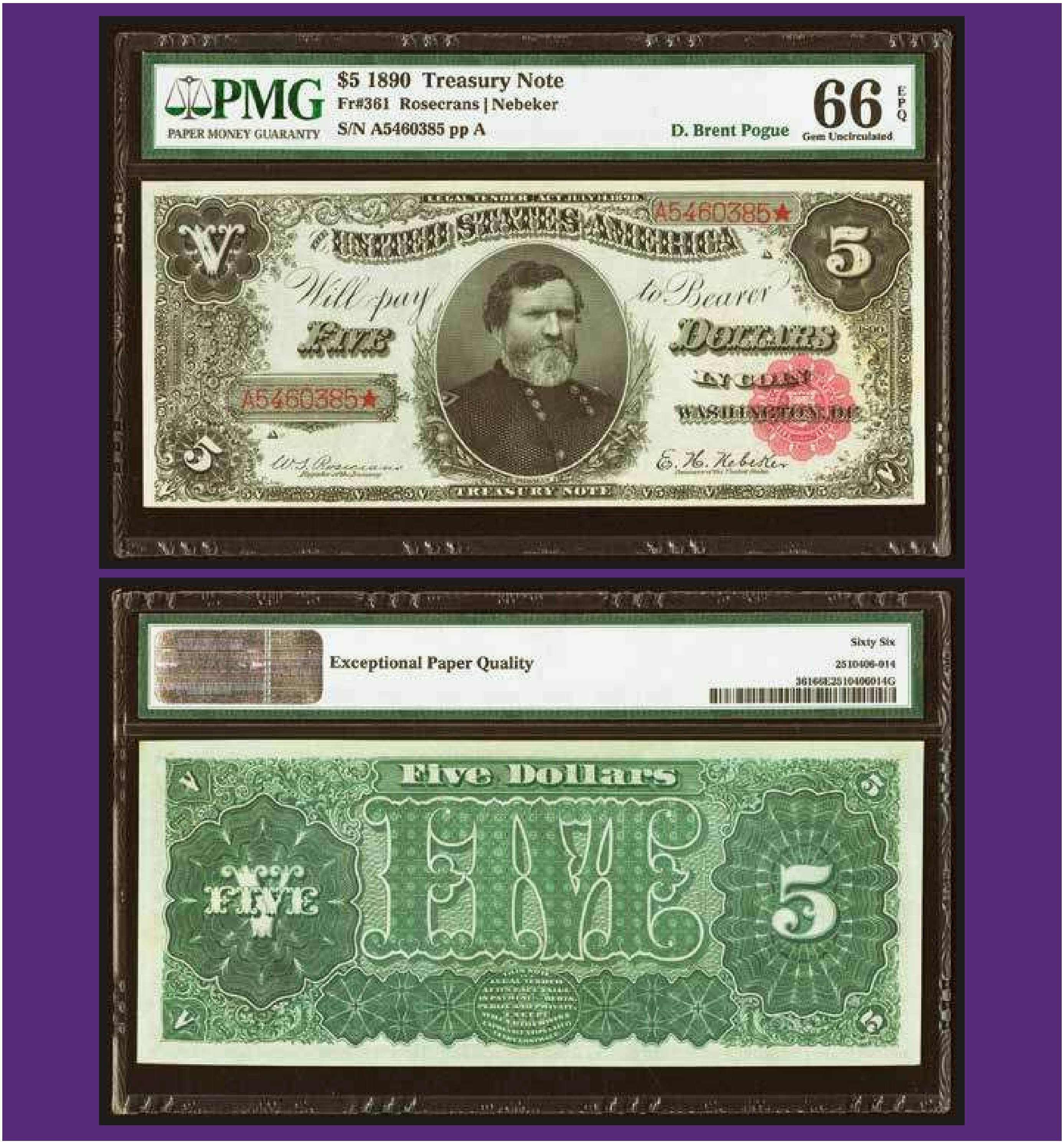
PMG "Top Pop" Fr. 357 $2 McPherson

22139 **Fr. 357 $2 1891 Treasury Note PMG Superb Gem Unc 67 EPQ.**
A gorgeous McPherson Deuce, this note is tied at the top of the PMG grading ladder with just five other notes. We also observed in the *PMG Population Report* that for the entire design consisting of Friedberg numbers 353-58, there are a total of a mere six equal and just a single note higher. Having made its last public appearance in our 2015 ANA auction, this beautiful note features bold embossing, great color, and nice centering. This past May, we auctioned one of the other PMG 67 EPQ examples for $10,800.
Starting Bid: $5,000



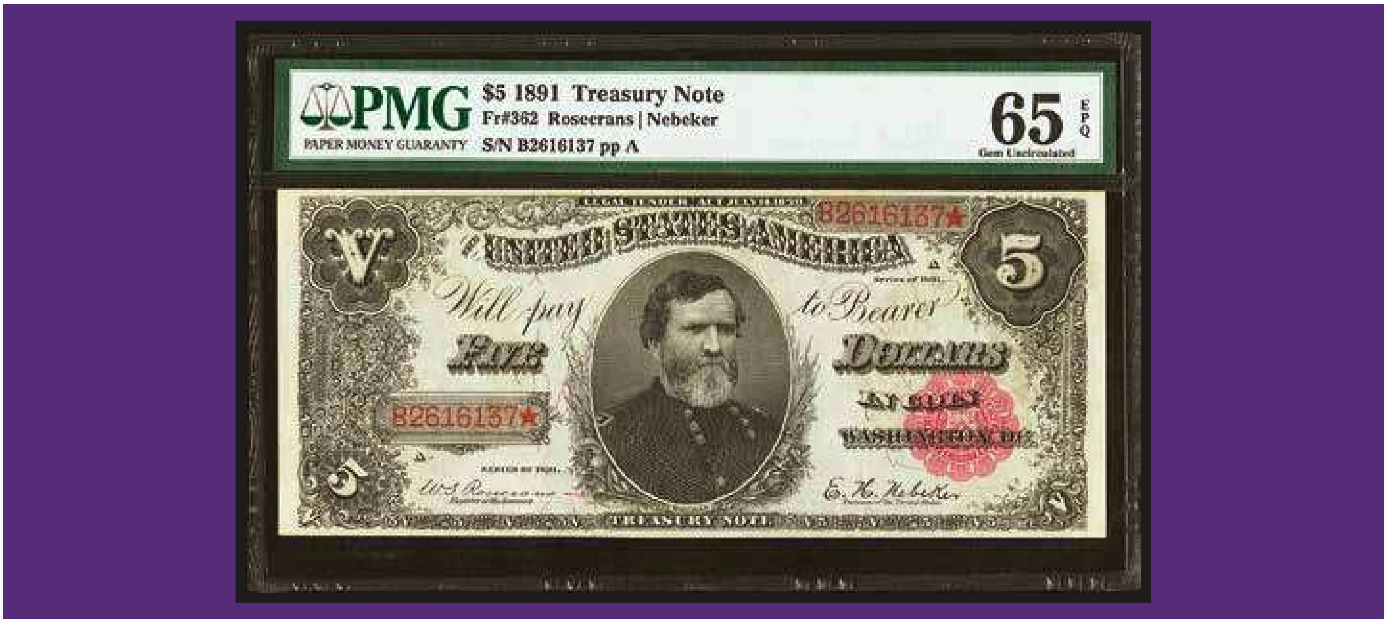
PMG Very Fine 35 Fr. 360 $5 Treasury Note - Tied for the Second Finest Graded

22140 **Fr. 360 $5 1890 Treasury Note PMG Choice Very Fine 35.**
This is easily the rarest Friedberg number for the $5 Treasury Notes with just 21 pieces recorded in the Track & Price census. Its closest competitor is Fr. 365 with 34 notes recorded, while all of the other Friedberg numbers for the Stanton Fives have surviving populations well into three figures. Also, most of the other known notes for Fr. 360 are rather low grade. This pleasing, moderately circulated note is tied with just one other piece for the second finest graded recorded. The one exception is a phenomenal PMG Gem 66 EPQ note that we auctioned for $282,000 in 2013. The only one of the pair of 35-graded notes to have ever appeared at public sale, this bright, well printed example, which is pedigreed to our auction of The Tom Flynn Collection in 2008, was last offered in our 2014 FUN auction where it realized $43,250.
Starting Bid: $17,500



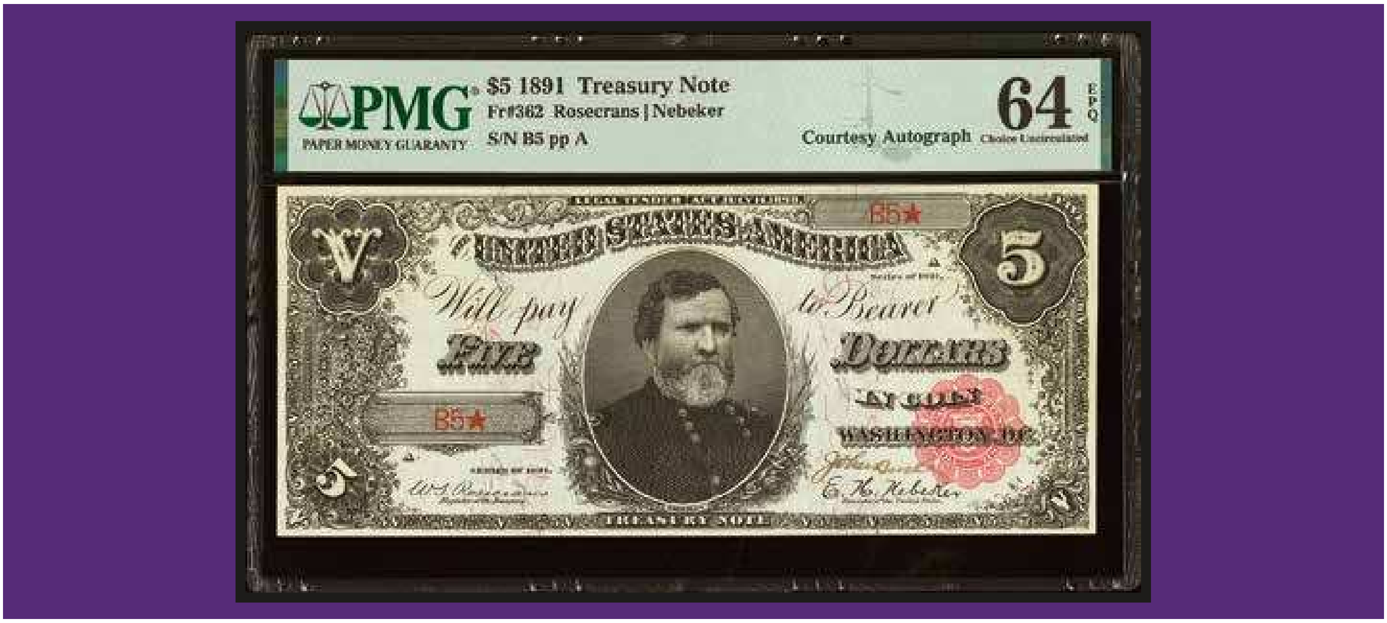
Near Superb Fr. 361 Treasury Note

22141 **Fr. 361 $5 1890 Treasury Note PMG Gem Uncirculated 66 EPQ.**
A gorgeous Gem example, this Ornate Back Treasury Note is tied for the finest graded to have ever appeared at public auction. While PMG has graded a lone example one point finer than this pretty note, that piece has never crossed the auction block, according to Track & Price. Merits of this plate letter A offering include ideal color, white paper, and original paper surfaces. Last year, another PMG Gem 66 EPQ example realized $26,400 at auction.
From The Benedict Family Collection
Starting Bid: $11,250



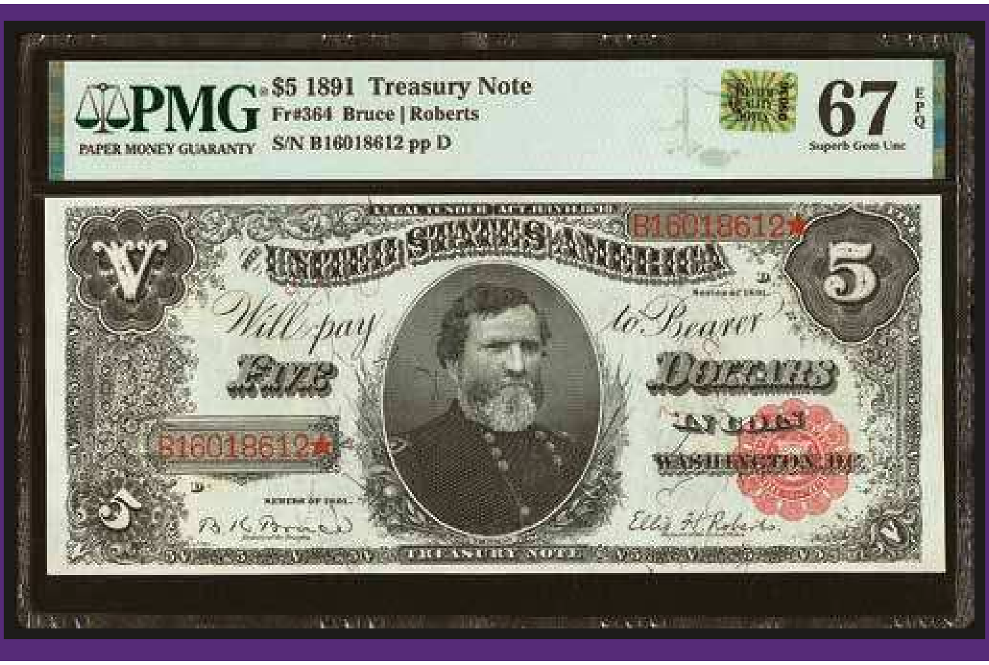
Fully Gem $5 Treasury Note

22142 Fr. 362 $5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.
New to the census, this General Thomas note bears a serial number that fits right into a run of Uncirculated notes that has supplied generations of collectors with high-end examples of this type. It is a very well margined piece with vibrant color and fully original paper surfaces. Not truly rare as far as the number graded is concerned, but a popular type that is always in heavy demand. Last year, we offered an identically graded note just 28 serials away from this offering that fetched $6,600.
From The Benedict Family Collection
Starting Bid: $3,000



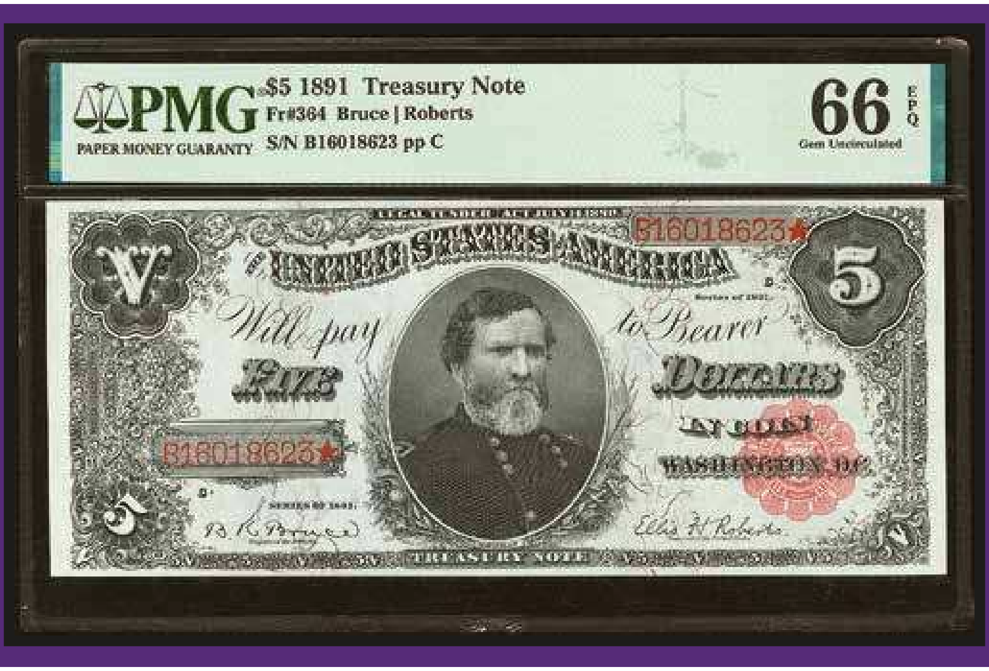
John Burke Courtesy Autographed B5★ Fr. 362

22143 John Burke Courtesy Autographed Low Serial Number B5★ Fr. 362 $5 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.
John Burke, Treasurer of the United States from 1913-21, courtesy autographed this note above the engraved signature of one of his predecessors, E.H. Nebeker. This strictly original $5 is also blessed with low matching serial number 5. Only four single-digit serial numbers for this Friedberg number are enumerated in the census. These are also the only serial numbers known below 88641. This note made its initial public appearance as lot number 163 in the Barney Bluestone auction of March 19, 1949, realizing $17. Times have certainly changed after 75 years.
From The Dwane Johansen Collection
Starting Bid: $3,750



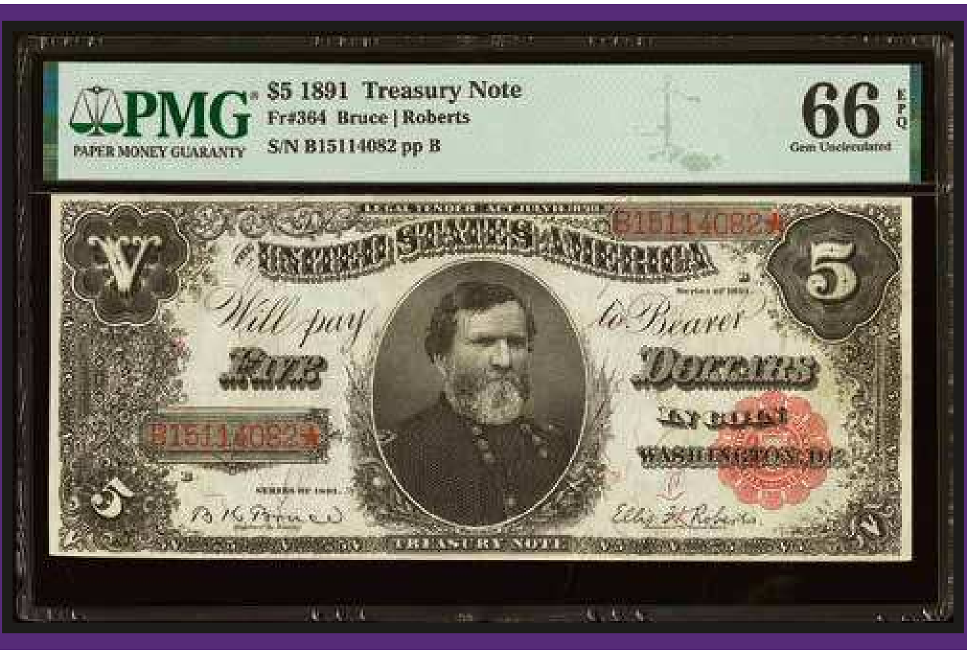
Tied for Finest at Both Services

22144 Fr. 364 $5 1891 Treasury Note PMG Superb Gem Unc 67 EPQ.
As nice a $5 Treasury Note as likely exists. Neither of the grading services has ever graded any higher than Superb Gem New 67PPQ or EPQ. We last handled this perfectly margined and brilliantly inked example, which comes from a consecutive run that has long furnished collectors with high end Uncirculated examples, in our 2006 Long Beach auction. We find it just as pretty today as we did eighteen years ago. In our recent Central States auction, another PMG 67 EPQ note realized $8,400.
From The Golden State Collection
Starting Bid: $4,000



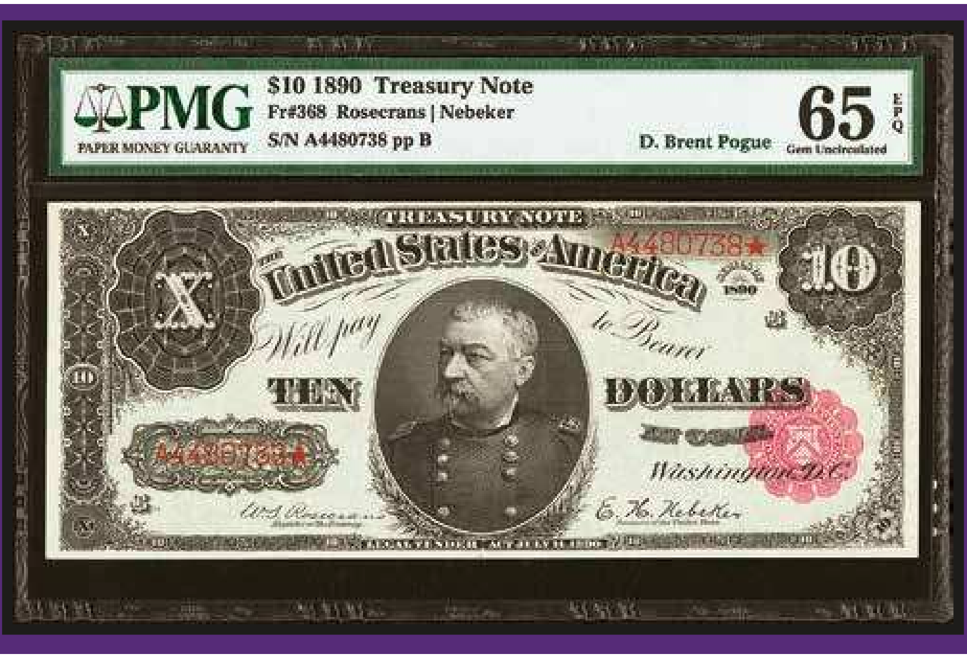
Broadly Margined Open Back $5 Treasury Note

22145 Fr. 364 $5 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.
A wonderful example of a Five Dollar Treasury note, the margins are broad, and the note has paper originality that can easily be seen through the third party holder. Two years ago, we auctioned an identically graded example which realized $7,200.
Starting Bid: $3,000



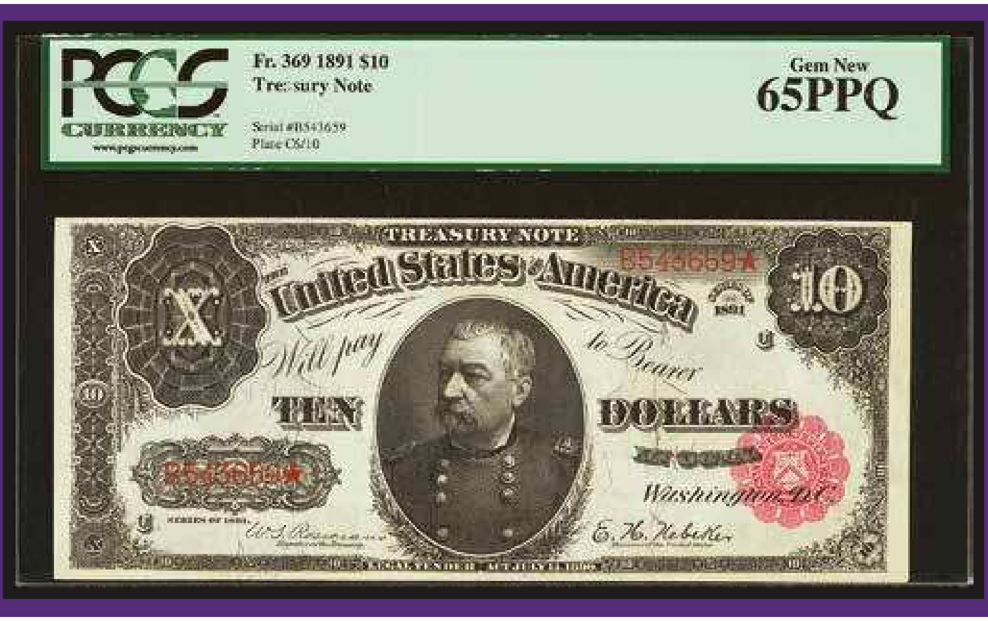
Near-Superb 1891 $5 Treasury Note

22146 Fr. 364 $5 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.
This is a most attractive example of a Five Dollar Treasury note. The margins are broad and the note has paper originality that can be easily be seen through the third party holder. The last example of this Friedberg number that we offered in a PMG 66 EPQ holder brought $6,600 in our last FUN auction.
From The Dwane Johansen Collection
Starting Bid: $3,000



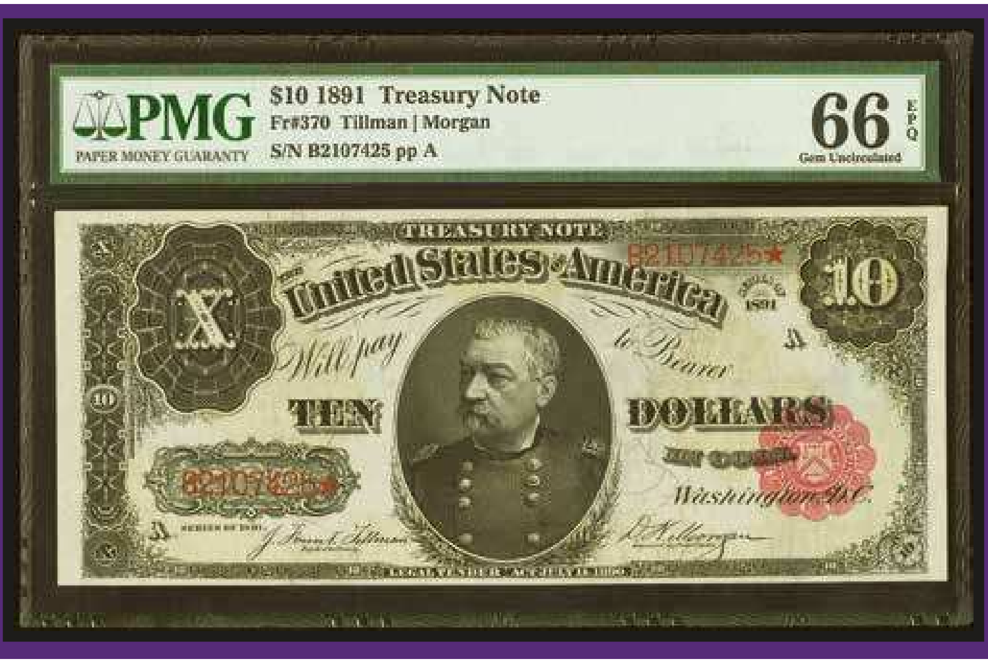
Striking Fr. 368 PMG 65 EPQ

22147 Fr. 368 $10 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.
A gorgeous Sheridan Fancy Back Ten, this note has pronounced original embossing that can be easily seen through the third-party holder. Pedigreed to the D. Brent Pogue and Andrew Shiva collections, this is a beautiful and boldly inked piece fit for the finest of collections. The last PMG 65 EPQ example to be publicly offered brought $14,400 in our 2022 Central States auction.
From The Benedict Family Collection
Starting Bid: $6,250



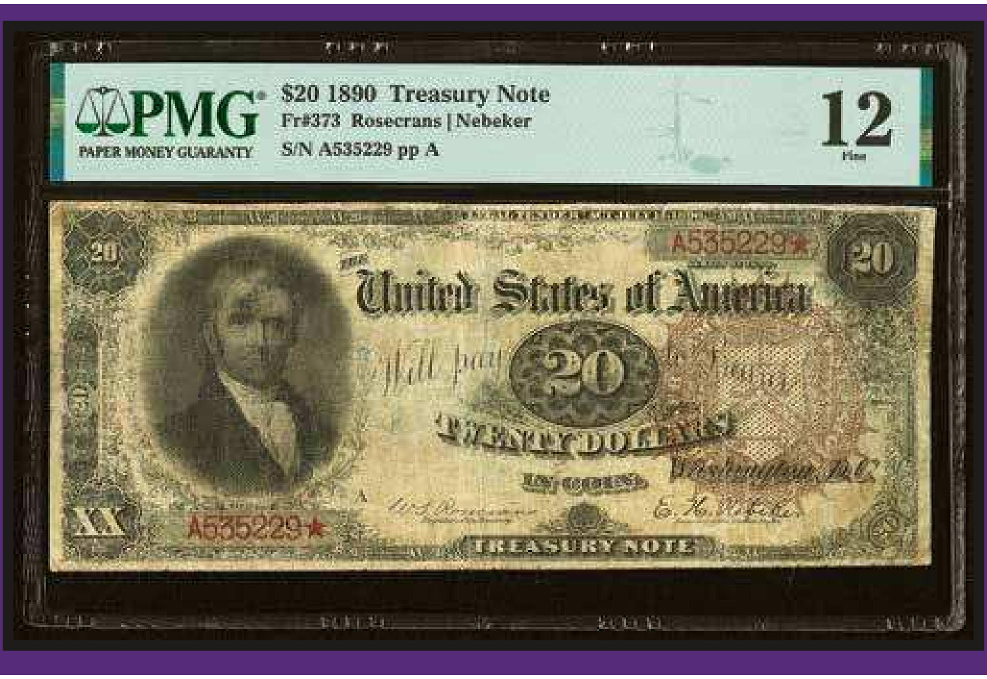
Bright 1891 $10 Sheridan Treasury Note

22148 Fr. 369 $10 1891 Treasury Note PCGS Gem New 65PPQ.
This beautifully bright, fully original Treasury Ten would be utterly Superb if the more than adequate top margin were as broad as the bottom. The colors are fully bright and the print quality razor sharp on this very attractive and extremely popular type which bears the portrait of Civil War hero General Sheridan. Sheridan, who weighed all of 115 pounds and stood 5'3", was called (likely behind his back) Li'l Phil by his troops.
From The Benedict Family Collection
Starting Bid: $2,500



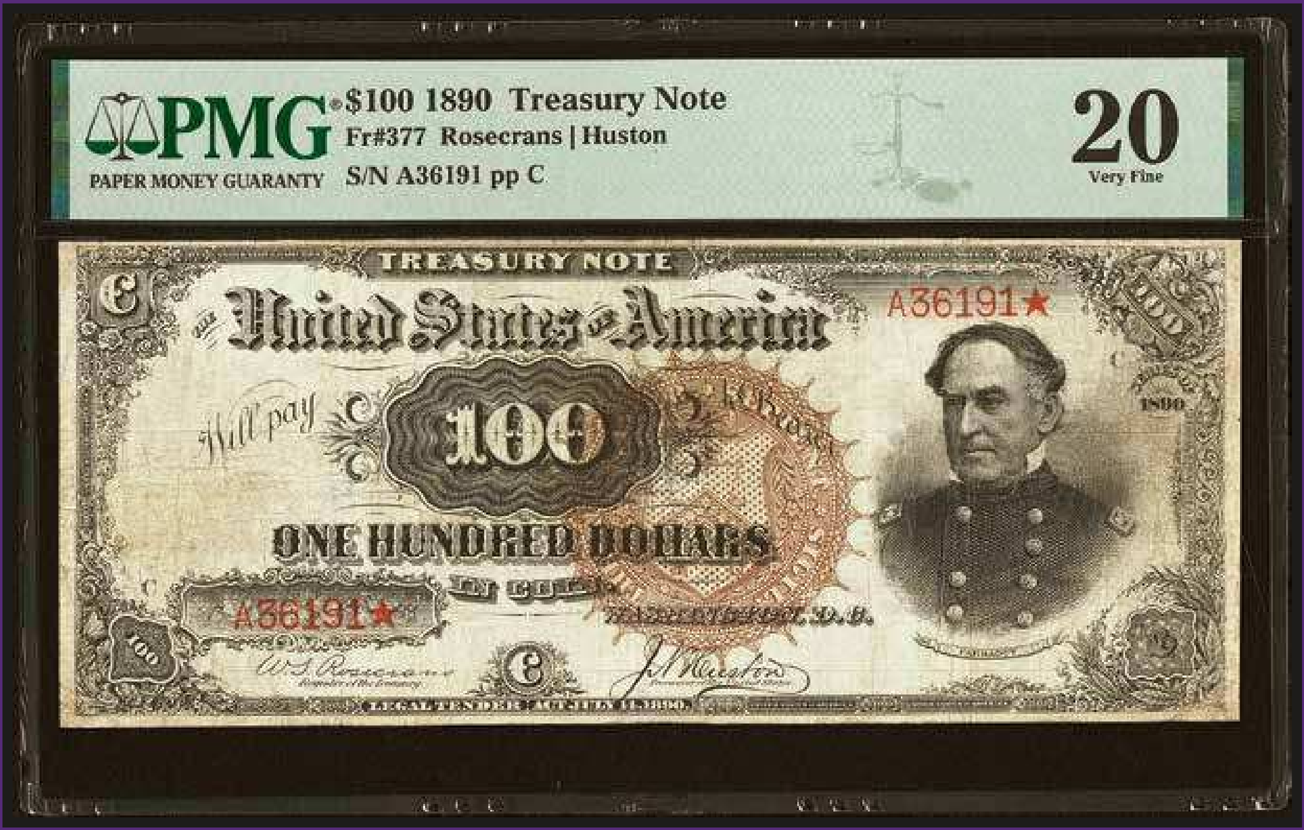
Remarkable 66 EPQ $10 Treasury Note

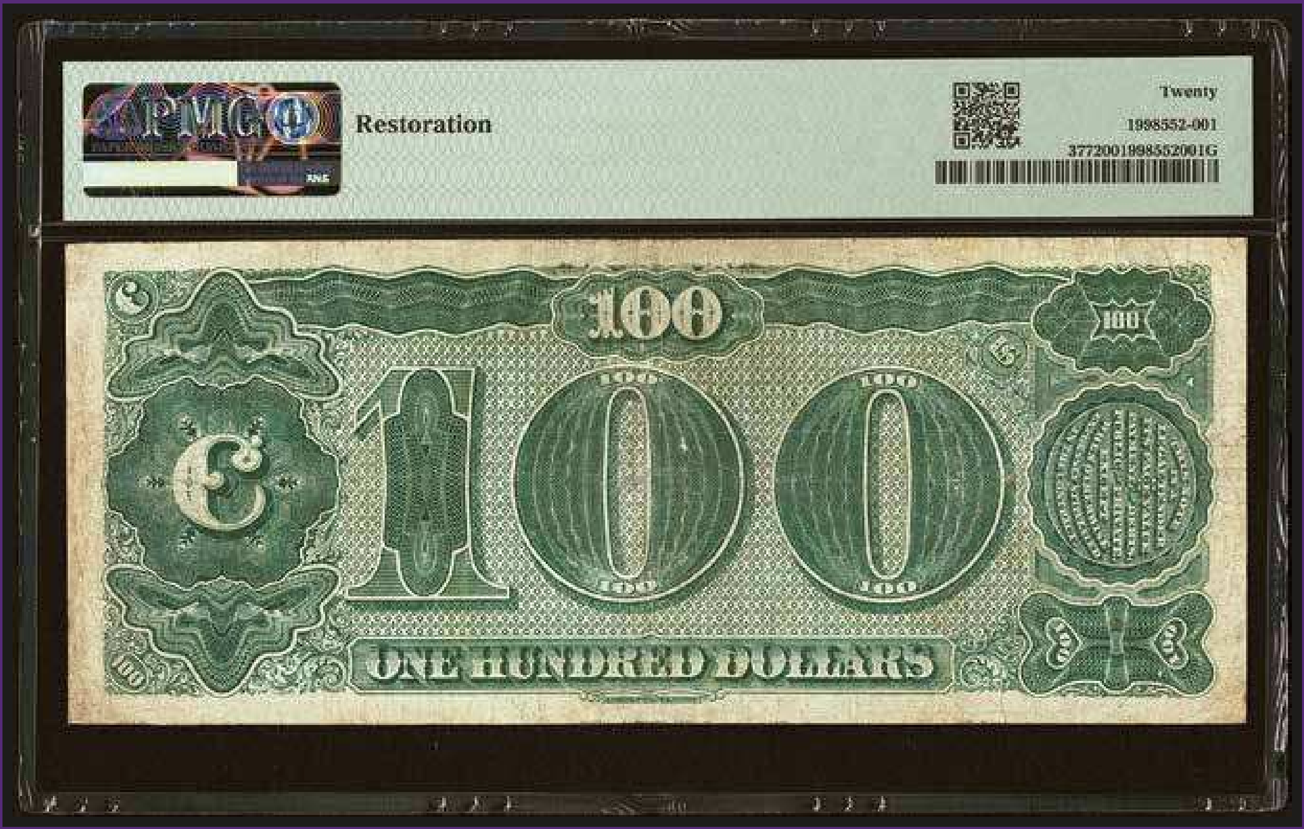
22149 Fr. 370 $10 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.
Certainly a head-turner in every aspect, this simply stunning 1891 $10 Treasury Note is undoubtedly fit for the finest of collections. Bested by only four examples in the *PMG Population Report*, this beauty comes from an Uncirculated run that has supplied collectors with high grade examples for decades. The assigned 66 EPQ grade is well-deserved. We suspect this note was just a hair away from receiving an even higher grade. Expect plenty of attention on this lovely, high grade type note.
Starting Bid: $4,500



One of Just 13 Known

22150 **Fr. 373 $20 1890 Treasury Note PMG Fine 12.**
An attractive rarity in pleasing, circulated condition. These higher-denomination Treasury Notes are significantly rarer than their lower-denomination counterparts. The face features a portrait of John Marshall, who was the Chief Justice of the U.S. Supreme Court from 1801 to 1835. A painting by Harry Inman served as the basis for the Charles Schlecht engraving. Marshall is the only one represented in the entire Treasury Note series without a direct Civil War involvement; all other notes feature images of high-ranking military officers or Lincoln Cabinet members. The ornate green back on this 1890 series is distinctive with its wave-like TWENTY in the center. Examples are rare, with 13 reported pieces in the Track & Price census. That census indicates the highest grade as Extremely Fine. This note falls near the middle of that census, with its only mentioned flaw being closed pinholes. We handle these infrequently and consider this type underrated. Whenever one appears at auction, it is a virtual certainty that a five-figure price tag is to follow.
Starting Bid: $4,000

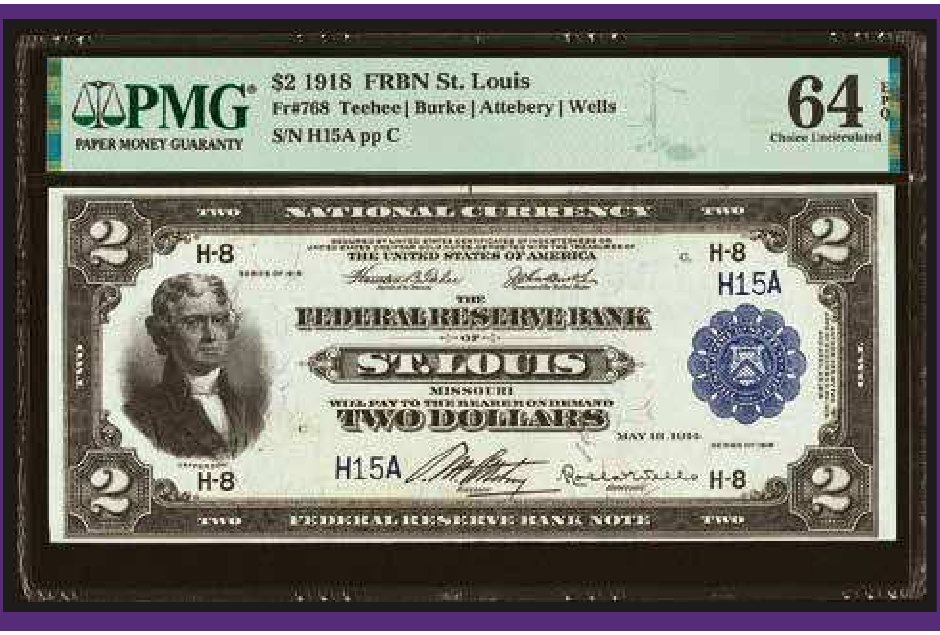

PMG
PAPER MONEY GUARANTY
$100 1890 Treasury Note
Fr#377 Rosecrans | Huston
S/N A36191 pp C
20
Very Fine
TREASURY NOTE
United States of America
A36191★
Will pay
100
ONE HUNDRED DOLLARS
IN COIN
WASHINGTON, D.C.
LEGAL TENDER ACT JULY 14, 1890.


Restoration
Twenty
1998552-001
3772001998552001G
100
ONE HUNDRED DOLLARS

Famed 1890 $100 Treasury Note

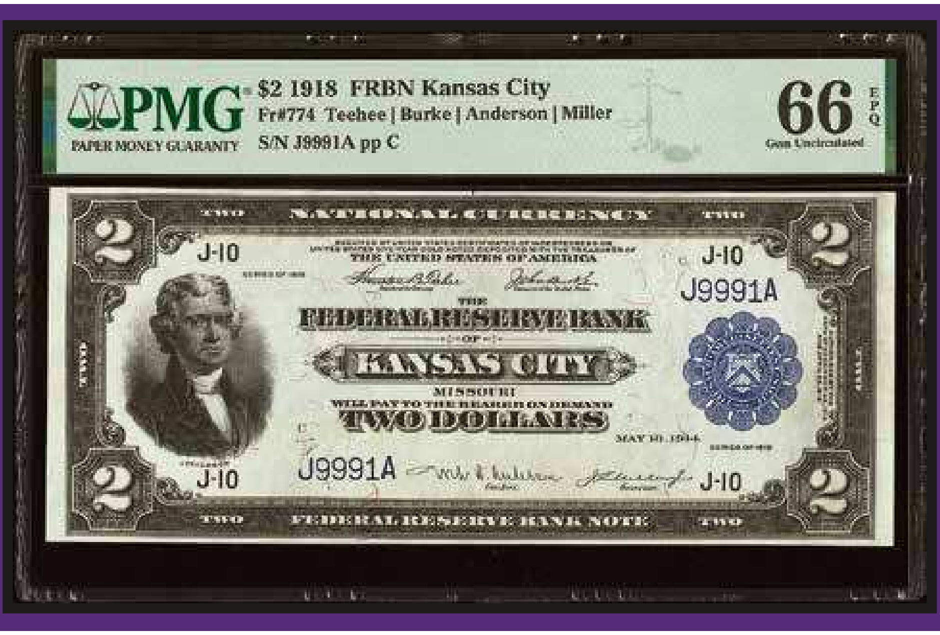
22151 Fr. 377 $100 1890 Treasury Note PMG Very Fine 20.
Watermelon Hundreds as well as their rarer cousins Grand Watermelons have always held a special fascination for collectors. This particular note is rather good-looking for the grade. Although it has been restored, as is noted on the PMG holder, the restoration is difficult to detect and of virtually no consequence. According to Track & Price, just 35 examples of this Friedberg number are known, with eight of those notes permanently housed in institutional collections. The back design of the $100 and $1,000 Treasury Notes shows the denomination engraved in large, finely detailed digits. The zeros in the number printed in green resemble watermelons. This note was last on the market in our 2016 Central States auction, realizing $152,750. The colors are excellent for the grade, and, while certainly evenly-worn, the note is intact with strong margins and not a single problem that really stands out. The most recent appearance of this Friedberg number was in our recent Central States auction where a PMG Very Fine 30 note, albeit in a comment-free holder, brought $228,000.
From The Dwane Johansen Collection
Starting Bid: $75,000

FEDERAL RESERVE BANK NOTES



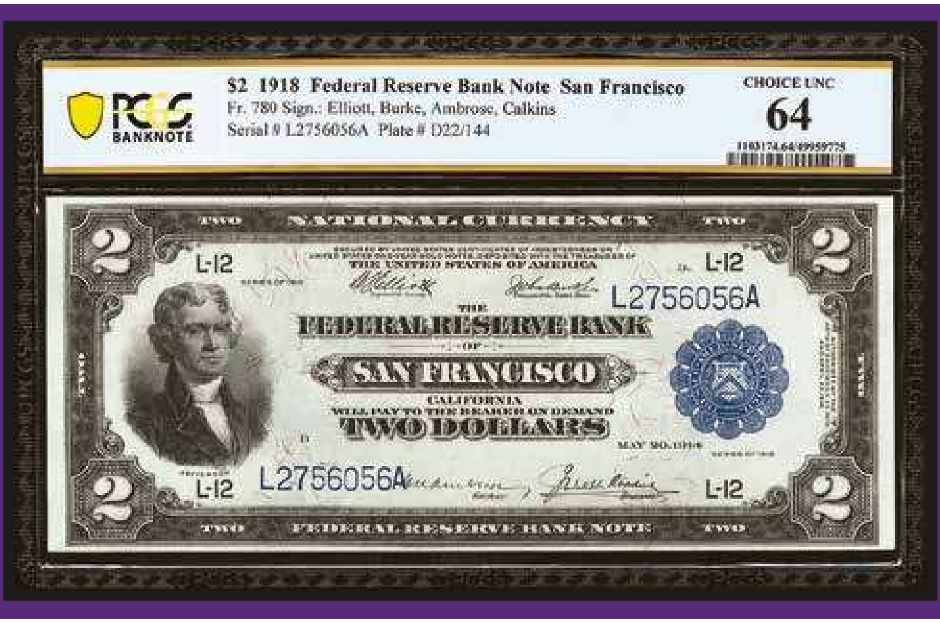
Low Serial Number H15A St. Louis Battleship Deuce

22152 Low Serial Number H15A Fr. 768 $2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.
A near-Gem example of this St. Louis Battleship Deuce, this piece has excellent color and bears low two-digit serial number H15A. This pretty note made its last public appearance in our 1998 FUN auction. A PMG 64 (no EPQ) example without a low serial number recently realized $3,600 at auction.
Starting Bid: $2,500



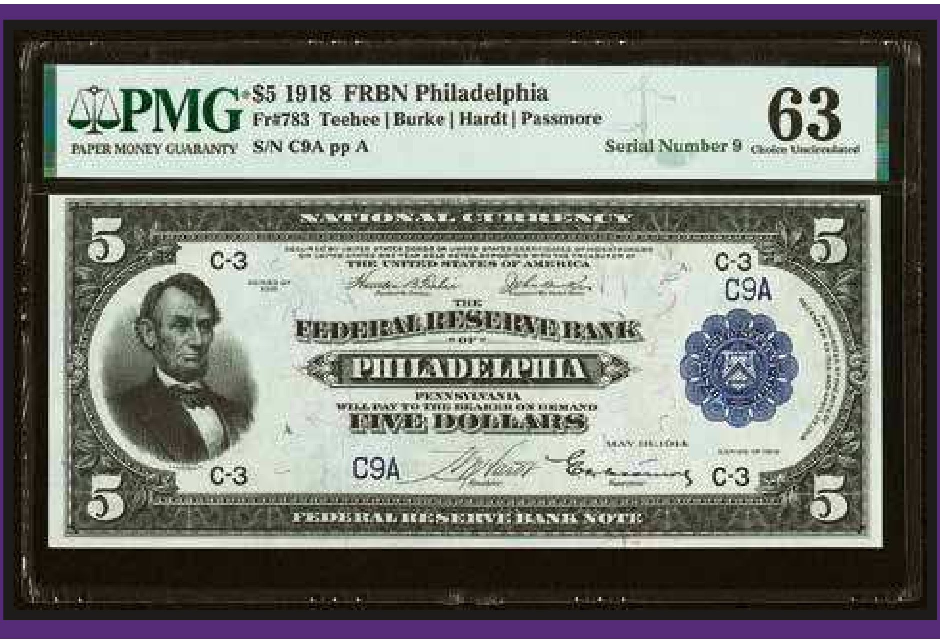
High Grade Kansas City Battleship Deuce - Tied for the Finest Known

22153 Fr. 774 $2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.
Though this piece represents the more common of the Kansas City Deuces, examples are not at all common in this grade. While PMG has graded six notes at this high level with none finer, tonight's offering is the only one of that number to have been publicly offered in any venue. It features ideal ink colors, fully original paper surfaces, and an appealing four-digit serial number of J9991A.
From The Dwane Johansen Collection
Starting Bid: $2,500


$2 1918 Federal Reserve Bank Note San Francisco
Fr. 780 Sign.: Elliott, Burke, Ambrose, Calkins
Serial # L2756056A Plate # D22/144
CHOICE UNC
64
PCGS BANKNOTE
FEDERAL RESERVE BANK OF SAN FRANCISCO
TWO DOLLARS
L2756056A

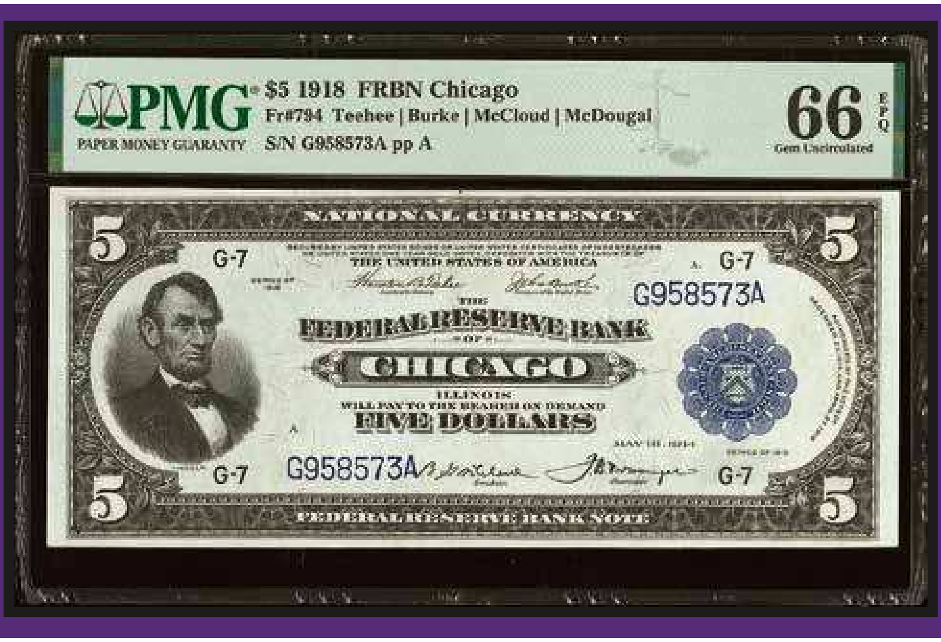
Finest Graded Fr. 780 San Francisco Battleship

22154 Fr. 780 $2 1918 Federal Reserve Bank Note PCGS Banknote Choice Unc 64.
Fr. 780 is a number that is easy to find in the lower grade ranges, but becomes unaccountably scarce in any grade above Extremely Fine. Tonight's offering is the sole finest graded example of this San Francisco Battleship by either of the major services. Bold ink colors and solid embossing are the hallmarks of this near-Gem Deuce. According to Track & Price, this is the first graded CU example of this Friedberg number to have ever appeared at public sale.
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$5 1918 FRBN Philadelphia
Fr#783 Teehee | Burke | Hardt | Passmore
S/N C9A pp A
Serial Number 9
63
Choice Uncirculated
FEDERAL RESERVE BANK OF PHILADELPHIA
FIVE DOLLARS
C9A

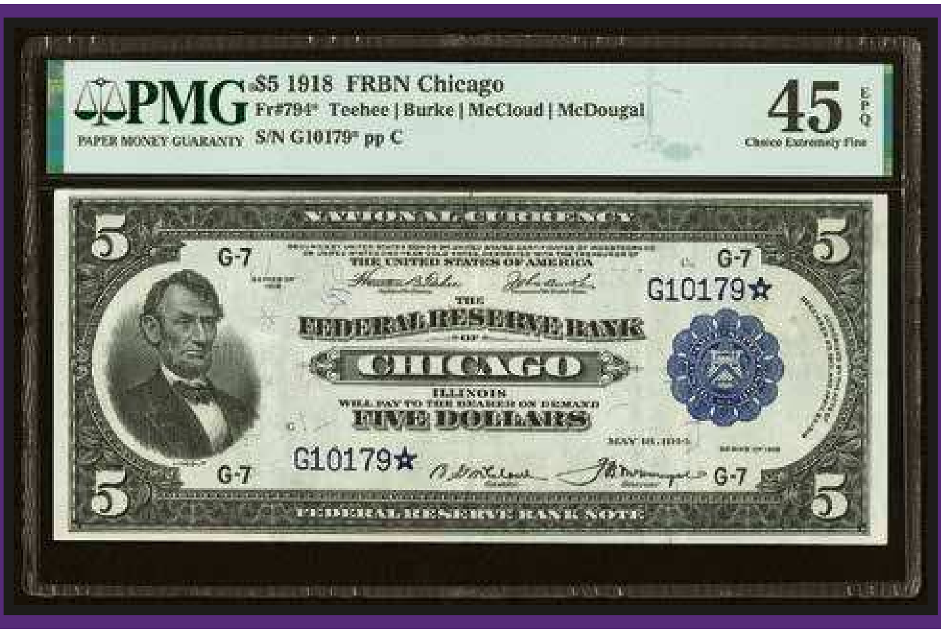
Serial Number 9 1918 Philadelphia District $5 FRBN

22155 Low Serial Number C9A Fr. 783 $5 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63.
Single digit serial number C9A greatly enhances this sharp looking Philadelphia FRBN Five. It is one of just 67 pieces reported for this Friedberg number, including about a half dozen low serial number notes, most of which turned up in recent years. It is a deeply inked and well embossed example that is centered just a touch high. PMG mentions tear repairs which is nothing more than a couple of very small closed tears at top center. It is the only low number note for this Friedberg number to have appeared on the market since we auctioned the number 10 note in a PCGS 58PPQ holder for $4,440 six years ago.
Starting Bid: $3,000



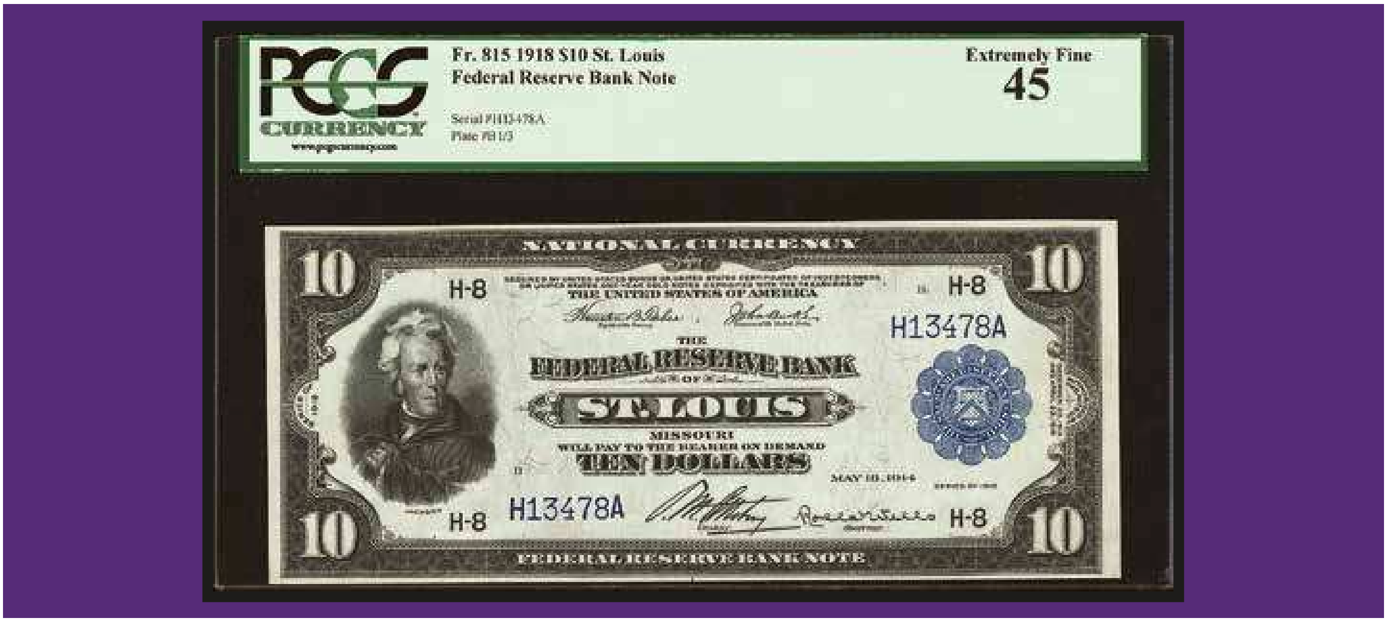
Tied for the Finest Known

22156 Fr. 794 $5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.
The 1918 $5 Federal Reserve Series is one of the most underrated in all of Large Size currency. Only three Superb Gem notes have been graded by PMG (all for Fr. 785), but none have ever been publicly offered at auction. This lovely piece is tied for the finest known from Chicago with just two other notes, one of which we auctioned in our 2022 Central States auction for $8,400.
From The Dwane Johansen Collection
Starting Bid: $3,750



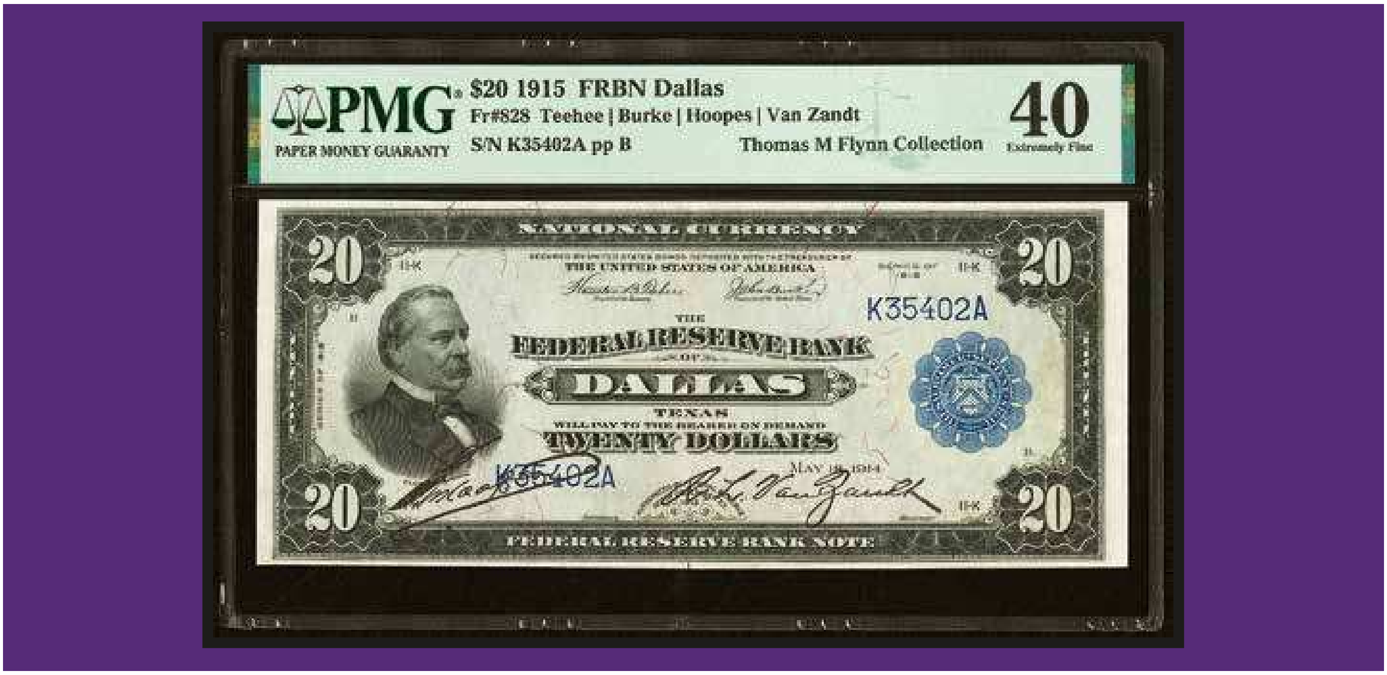
Excessively Rare Fr. 794★ $5 FRBN Star - Finest of Three Reported

22157 Fr. 794★ $5 1918 Federal Reserve Bank Star Note PMG Choice Extremely Fine 45 EPQ.
A most attractive example of a very rare $5 FRBN star, this is one of just three reported for this district and one of just 17 replacement notes in the census for all districts. It is easily the finest of three stars reported for this district, as the other two known examples grade no higher than Fine-Very Fine. That is not the case here as this bright, well printed, and fully original star has just a couple of light folds. Last on the market in a 2015 auction, where it brought over $10,000, this rare and attractive star should approach that level again.
Starting Bid: $5,000


Fr. 815 1918 $10 St. Louis
Federal Reserve Bank Note
Extremely Fine
45
Serial #H13478A
Plate #B 1/3
PCGS CURRENCY
NATIONAL CURRENCY
THE FEDERAL RESERVE BANK OF ST. LOUIS
MISSOURI
WILL PAY TO THE BEARER ON DEMAND
TEN DOLLARS
H13478A
H-8
FEDERAL RESERVE BANK NOTE

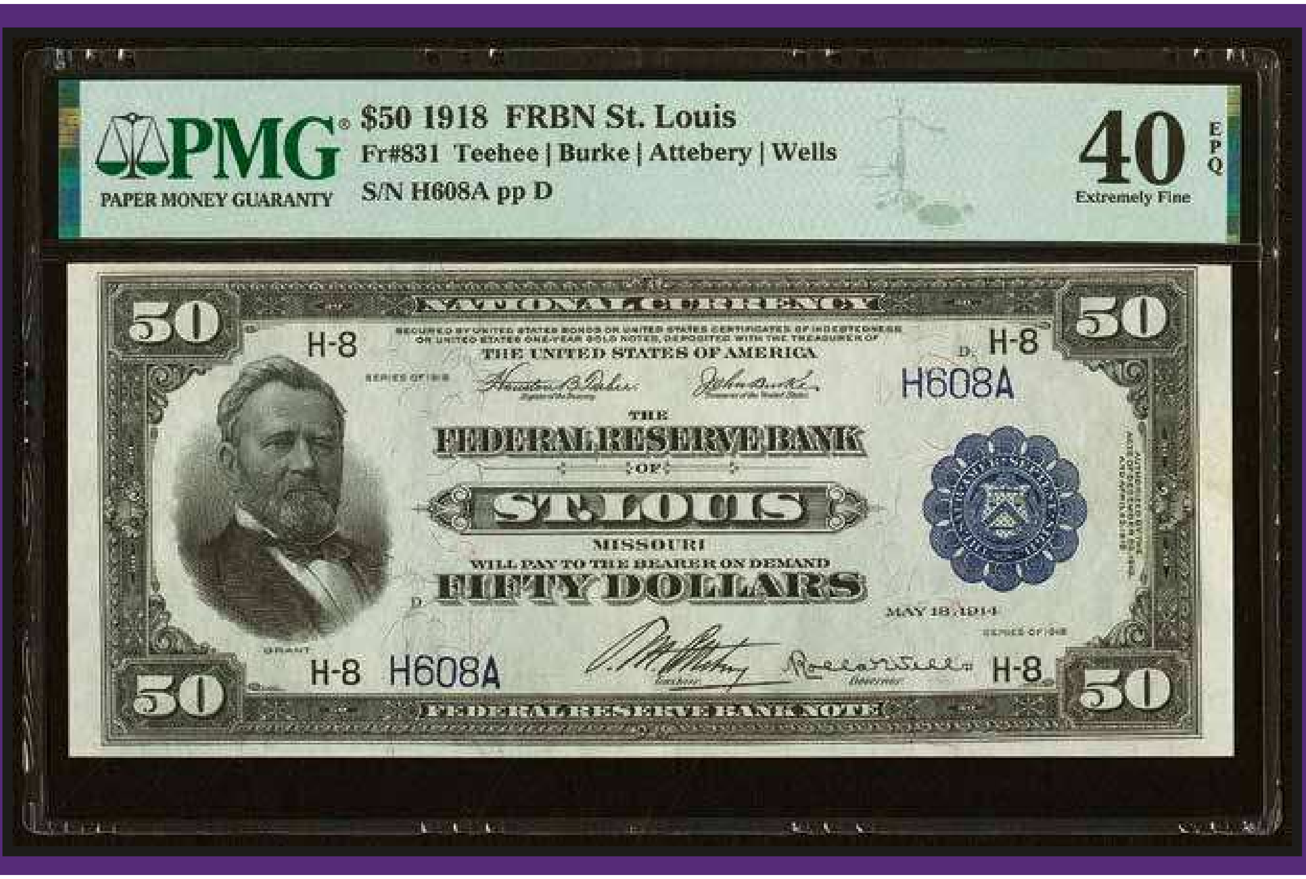
High Grade St. Louis District 1918 $10

22158 Fr. 815 $10 1918 Federal Reserve Bank Note PCGS Extremely Fine 45.
A very rare Friedberg number in this grade range is offered here. A single AU 53 graded piece sits at the top of the census - a note which has not appeared on the market in a dozen years. That example is followed closely by a single 45 graded by PMG and this 45 graded by PCGS. This offered note exhibits bright paper and vivid ink colors. It last crossed the auction block in our 2013 FUN auction where it realized almost $5,000.
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$20 1915 FRBN Dallas
Fr#828 Teehee | Burke | Hoopes | Van Zandt
S/N K35402A pp B
Thomas M Flynn Collection
40
Extremely Fine
NATIONAL CURRENCY
THE FEDERAL RESERVE BANK OF DALLAS
TEXAS
WILL PAY TO THE BEARER ON DEMAND
TWENTY DOLLARS
K35402A
FEDERAL RESERVE BANK NOTE

Condition Census Dallas $20 FRBN

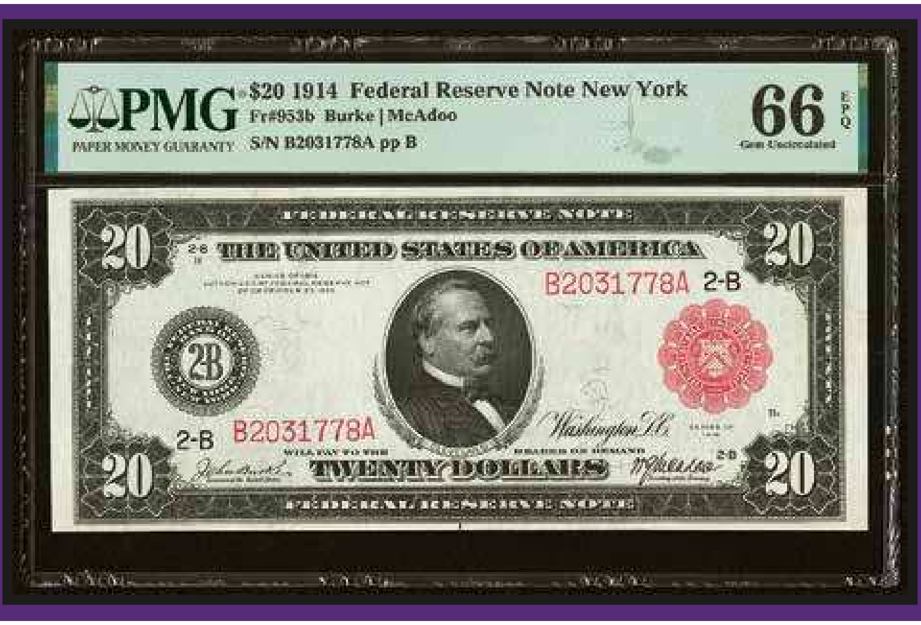
22159 Fr. 828 $20 1915 Federal Reserve Bank Note PMG Extremely Fine 40.
Dallas Federal Reserve Bank Notes were printed with three signature combinations. In total, 100,000 notes were issued with the three signatures. Survivors today amount to fewer than five dozen amongst the group. This piece, which is pedigreed to our auction of The Tom Flynn Collection in 2008, is one of the finest known. None of the known survivors has received a grade above the AU from either of the major services.
Starting Bid: $3,000


PMG
PAPER MONEY GUARANTY
$50 1918 FRBN St. Louis
Fr#831 Teehee | Burke | Attebery | Wells
S/N H608A pp D
40
EPQ
Extremely Fine
NATIONAL CURRENCY
THE FEDERAL RESERVE BANK OF ST. LOUIS
MISSOURI
WILL PAY TO THE BEARER ON DEMAND
FIFTY DOLLARS
H608A
H-8
FEDERAL RESERVE BANK NOTE

Key Type Note Returns to Auction After 20 Years

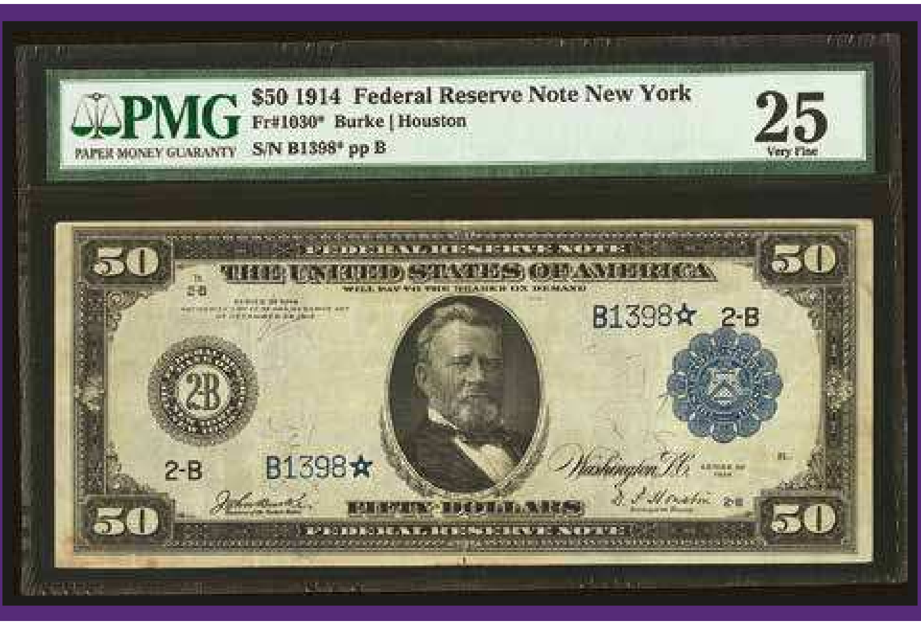
22160 Fr. 831 $50 1918 Federal Reserve Bank Note PMG Extremely Fine 40 EPQ.
St. Louis was the only district to issue these rare $50 FRBNs, which, as a one Friedberg number type, makes this an essential Federal Large Size type note for many collectors. Only 4,000 were issued, and not a single Federal Reserve Bank issued a Series 1918 $100 FRBN. Most of the Fr. 831 examples are found in high grades of Extremely Fine and above. This tells us that the rarity of this note was recognized early on and examples were plucked from circulation shortly after they were issued, with collector extraordinaire William Philpott being the front-man on spreading the word through the years about this rare note. The Track & Price census of 53 notes is somewhat misleading because most collectors will hold onto this highly in demand Large Size key for years. Also, the population figure for this note has not changed since at least 2006, and has only increased by three since at least 1994. Seven of the 53 survivors are locked away in the collections of the Federal Reserve Banks of Richmond, Chicago, St. Louis, Dallas, the Smithsonian Institution (2), and the ANA. The plate letter D example in this lot has serial number H608A. It was first enumerated in the William Philpott article in the April 1969 issue of *The Numismatist*, “One U.S. $50 Note of Amazing Rarity,” pages 459-61. At the time of the article, the note was owned by Jack Friedberg/Coin and Currency Institute. Jack was the brother of Robert Friedberg, who wrote *Paper Money of the United States*. The Friedbergs, at one time, had established coin departments in major department stores in 38 states. The note in this lot was assigned to the stock of their Richmond store according to the ANA article. Philpott goes on to state, “Jack Friedberg reports this note disappeared - presumably stolen - and its whereabouts is currently unknown.” We believe the “presumably stolen” comment is embellishment by Philpott and the note was just misplaced and later found by the Friedbergs, as we can find no mention in the numismatic press of a Fr. 831 being recovered. The Gengerke Census, with its first publication in 1984, makes no mention of this disappearance and begins its provenance for our current offering with Tom Bain. We can assume that whatever legal questions, if any, had been resolved before Tom Bain took possession of the note. Since Philpott and Bain were both Dallas Coin Club and ANA members and even lived within five miles of each other, Bain was surely aware of Philpott’s article on Fr. 831 notes. In fact, one of Bain’s collecting specialties was $50 notes. Auction and fixed price list appearances for our current offering since Bain’s ownership include the years 1991, 1995, 1997, 2000, 2002, and 2004. This key Large Size type note finally returns to the numismatic community after residing 20 years in a single collection.
Starting Bid: $15,000

FEDERAL RESERVE NOTES



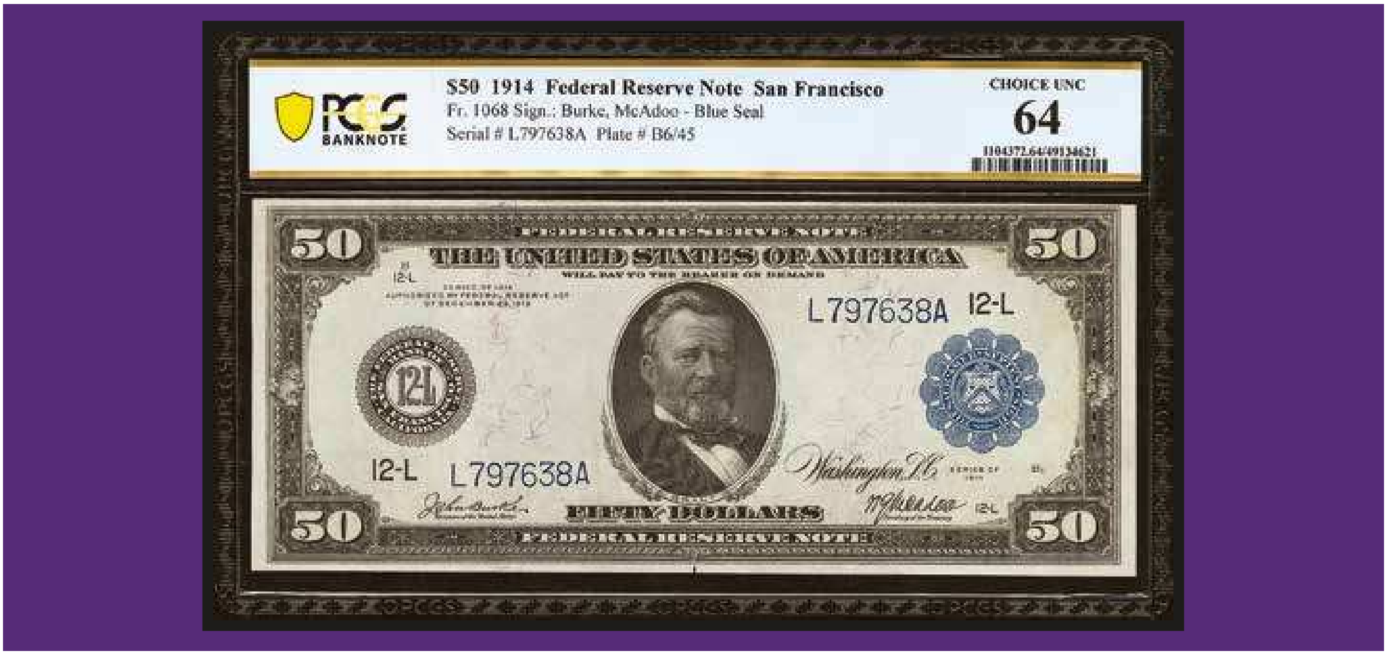
Near Superb 1914 $20 Red Seal - Tied for the Finest Graded by PMG

22161 Fr. 953b $20 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 66 EPQ.
From our 2016 Central States auction where we said, "The most common Red Seal Twenty in top grade making this spectacular Gem an ideal candidate for an ultra high end type set. Several others have sold in the last few years in 66 holders from both PCGS and PMG. Most have clustered in the mid teens and we would expect this pristine beauty which could easily be called a 67 to do at least that well and possibly a fair bit better." That evening it achieved a price of $15,862. As this note remains tied for the finest graded by PMG, that number possibly could be equaled here this evening.
Starting Bid: $7,500



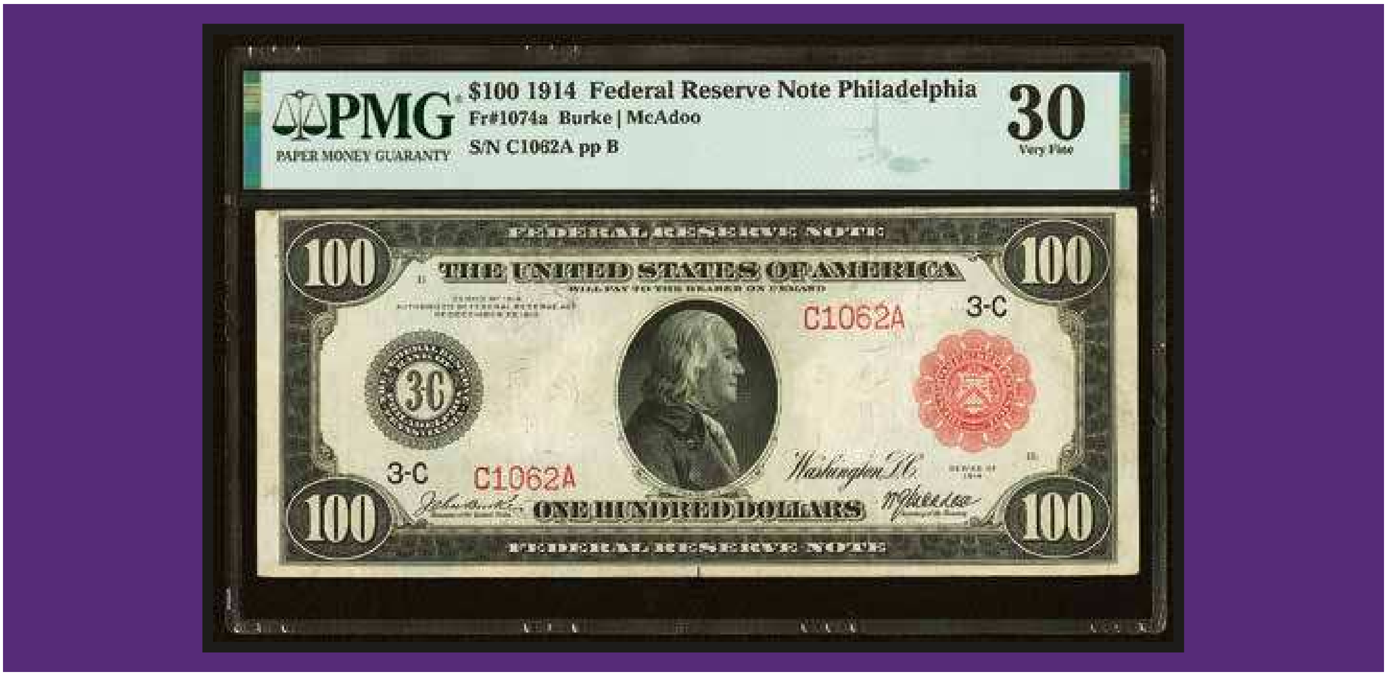
Very Rare Fr. 1030★ New York $50 FRN Star

22162 Fr. 1030★ $50 1914 Federal Reserve Star Note PMG Very Fine 25.
A rare high denomination Federal Reserve Note star, this note is one of only five Fr. 1030's to be reported and the only example to have been publicly offered in the past dozen years. It is the second finest of the five and is exceeded in grade by only a PMG Very Fine 35 star that has never made a public appearance. Nine years ago, this pleasing mid-grade and problem free New York $50 star sold at auction for $10,575.
Starting Bid: $5,000


$50 1914 Federal Reserve Note San Francisco
Fr. 1068 Sign.: Burke, McAdoo - Blue Seal
Serial # L797638A Plate # B6/45
CHOICE UNC
64
PCGS BANKNOTE

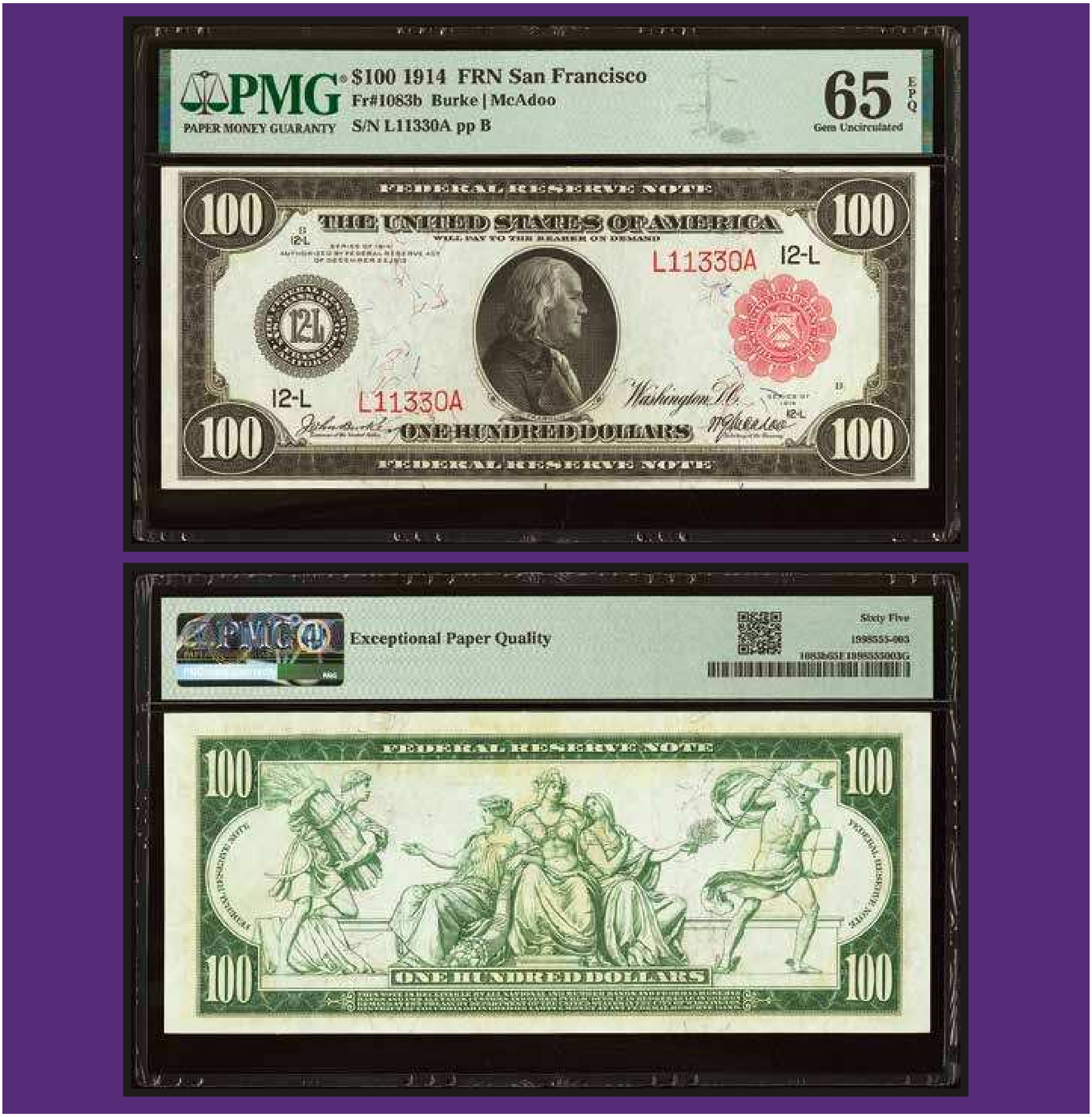
Near-Gem San Francisco $50 FRN - Tied for the Finest Graded

22163 Fr. 1068 $50 1914 Federal Reserve Note PCGS Banknote Choice Unc 64.
A lovely example, this very scarce San Francisco $50 is tied for the finest graded by either service. The first 64-graded piece to be publicly offered in over a dozen years, this deeply inked and well embossed $50, which was last on the market in our 2004 Central States auction is only held back from a Gem grade by its centering.
Starting Bid: $2,500



Very Rare Fr. 1074a Philadelphia $100 Red Seal - First Public Offering in Ten Years

22164 Fr. 1074a $100 1914 Red Seal Federal Reserve Note PMG Very Fine 30.
A lovely example of this very rare Philadelphia $100 Red Seal, this is one of just 16 pieces reported and the first example to appear publicly since we offered this very note in our 2014 FUN auction to realize almost $5,000. Aside from the Serial Number 1 example that last crossed the auction block in 2004, this bright, well printed note is the finest piece to have been publicly offered in over two decades.
Starting Bid: $2,500

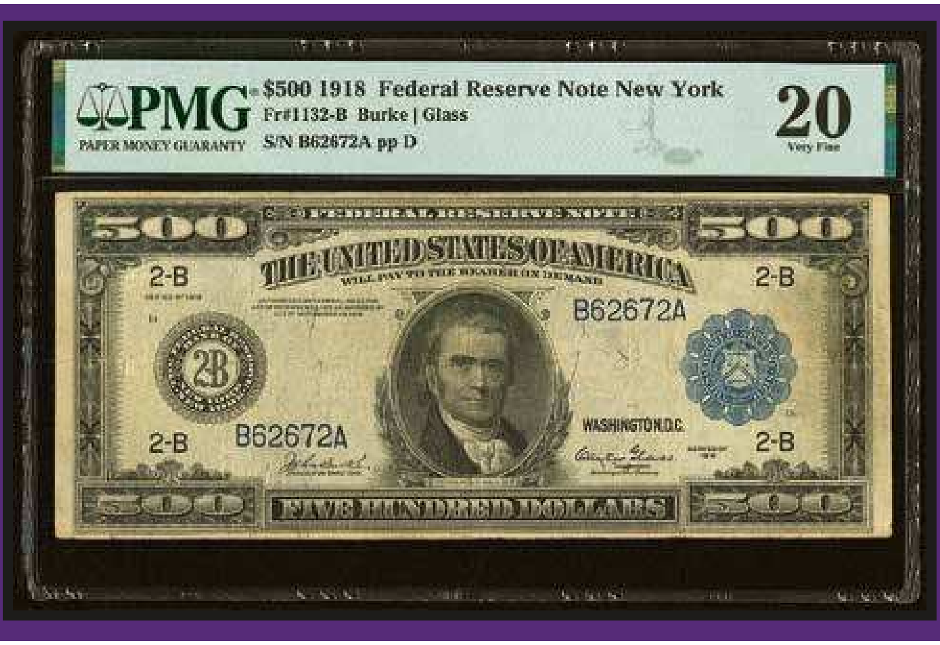


Gorgeous San Francisco $100 Red Seal - Tied for the Finest Graded

22165 Fr. 1083b $100 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 65 EPQ.
A simply beautiful example, this very scarce San Francisco $100 Red Seal appears to have rolled off the press this morning. It is one of just 25 examples recorded for this Friedberg number in Track & Price, two of which have received a 65 grade from either PCGS or PMG with none finer. Serial number L11330A in this lot was the PCGS Gem 65PPQ piece, but it has recently been crossed over to PMG 65 EPQ. Now PMG has two examples graded 65 EPQ and none higher. The other known PMG Gem 65 EPQ note has not been seen since a 2007 auction, leaving tonight's offering as the only option for a collector who has the means to obtain a high-quality example of this Friedberg number. This well centered $100 Red Seal, which realized $70,500 in its last public appearance in 2016, will be a highlight of the next collection it enters.

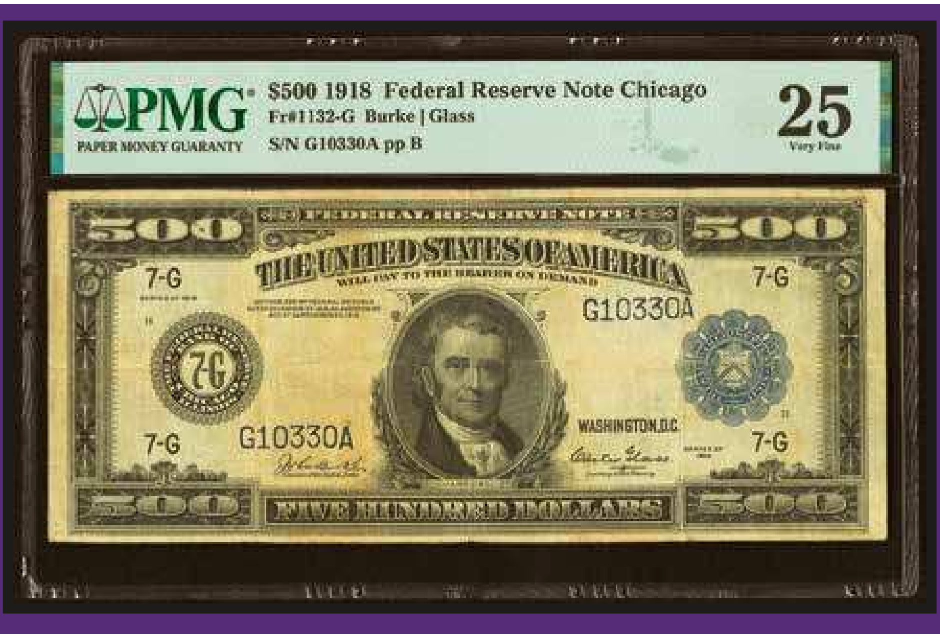
From The Dwane Johansen Collection

Starting Bid: $30,000



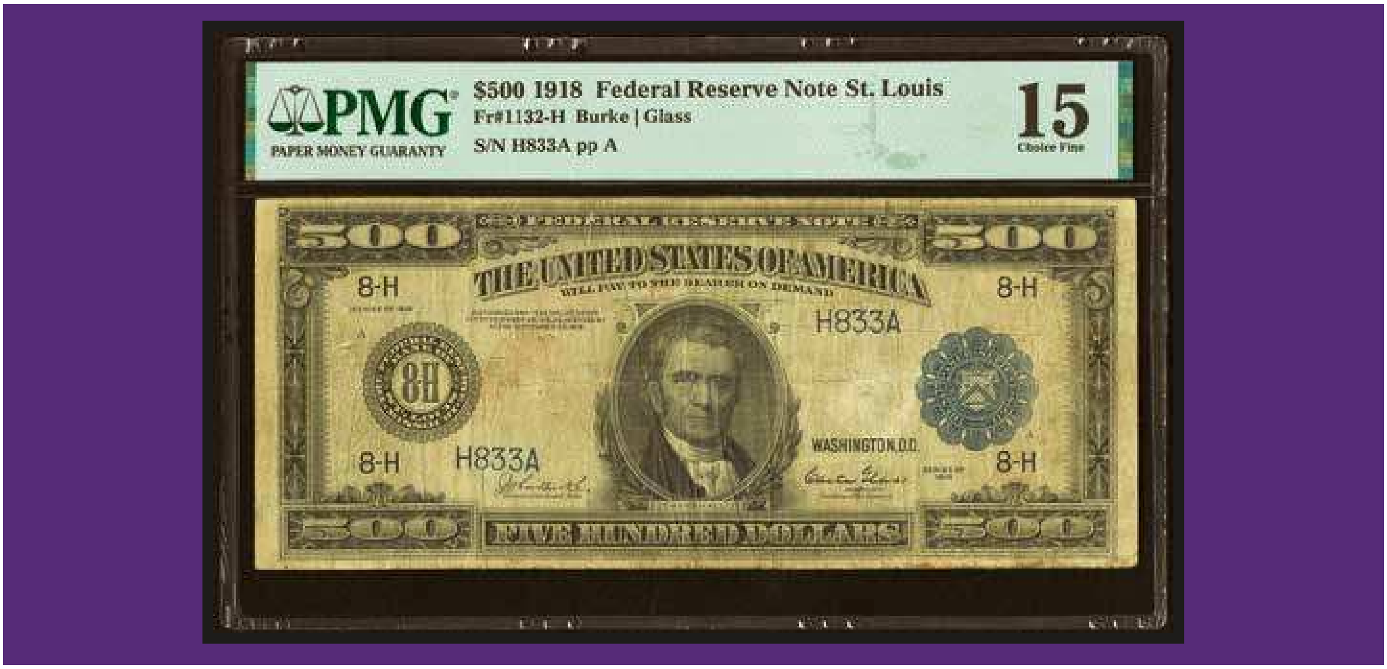
Problem-Free New York $500

22166 Fr. 1132-B $500 1918 Federal Reserve Note PMG Very Fine 20.
We have auctioned this New York $500 twice before, in September 1999 and in January 2003. We were able to hold the note in hand for our 1999 auction. We described it as, "a nice problem-free example of a high denomination type." Our current consignor acquired it at our 2003 auction and since then it has been third party graded without any comments on the holder. It is a nice representative for the grade that is evenly circulated. The last Fr. 1132-B that we auctioned in PMG VF 20 had small tears and realized $14,400. The problem-free example in this lot should bring more.
Starting Bid: $7,500



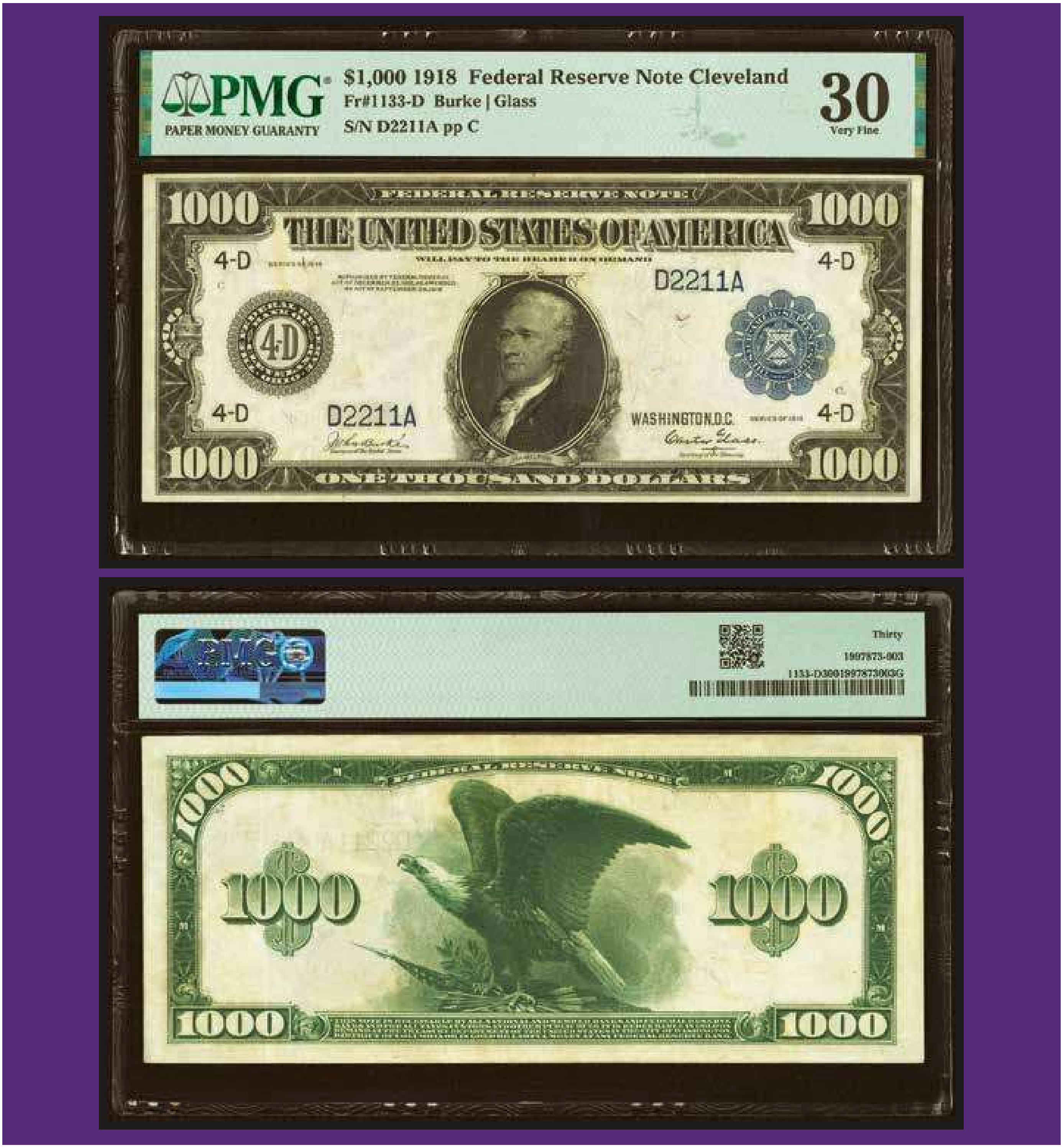
First Auction Appearance - Chicago $500

22167 Fr. 1132-G $500 1918 Federal Reserve Note PMG Very Fine 25.
This Chicago $500 is listed in Track & Price without grade, but it does not have a single listed auction appearance. New York and Chicago are the leading districts for the collector looking for a Series 1918 type note. This Windy City example is stained and has the main fold pattern of a note that was folded into eighths and stored in a wallet for a long time. Being a cherished wallet piece is probably the only reason why this note has survived for over a century.
Starting Bid: $6,250



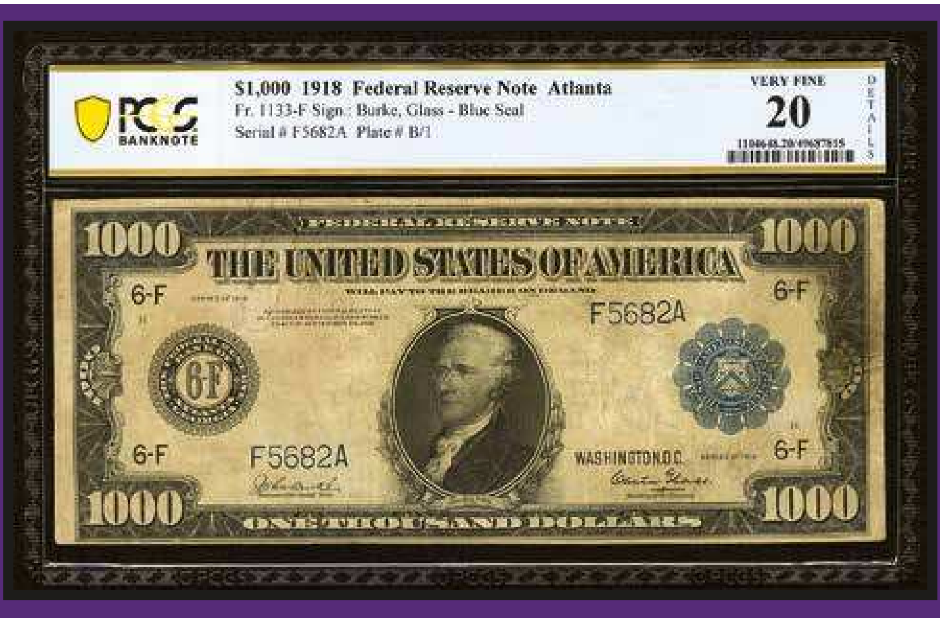
One of Eight Documented Series 1918 St. Louis $500s

22168 **Fr. 1132-H $500 1918 Federal Reserve Note PMG Choice Fine 15.**
One of a measly eight documented in Track & Price for this rare Friedberg number is offered in this lot. We first auctioned this note in September 2005 where it brought $8,625. It returns to auction with minor repairs nearly 20 years later. Our latest offering of a Series 1918 $500 in PMG Fine 15 was a Net graded example from the Chicago district that realized $9,600 in May 2023. Chicago is a much more common bank. The rarer St. Louis example in this lot should bring more.
Starting Bid: $5,000



Comment Free Large Size Cleveland $1,000

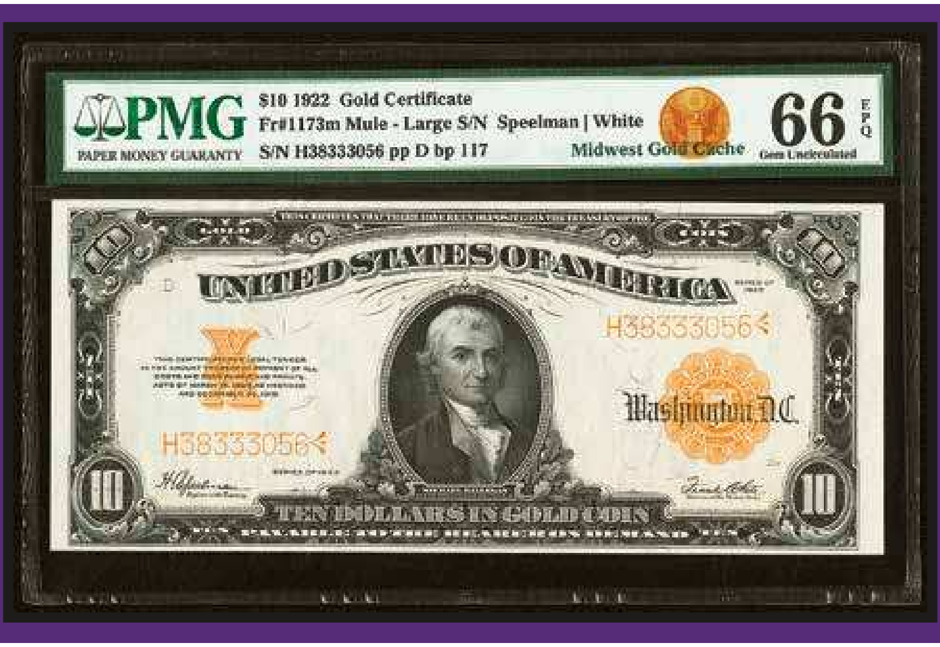
22169 Fr. 1133-D $1,000 1918 Federal Reserve Note PMG Very Fine 30.
The current Track & Price population stands at 14 for this Cleveland $1,000. That number is tied for fourth place for most survivors of the design, Friedberg numbers 1133-A through 1133-L. That figure includes the comment free third party graded note in this lot and another example in the possession of the Federal Reserve Bank of San Francisco. Our consignor has owned this note since he won it at auction in 2005. This Cleveland $1,000 has serial number D2211A which is one of the lowest for the Friedberg number. Our May 2024 CSNS auction had a PMG XF 40 example realize $30,000 on a $25,000 and up estimate. Those facts helped us determine our estimate here.
Starting Bid: $10,000


$1,000 1918 Federal Reserve Note Atlanta
Fr. 1133-F Sign.: Burke, Glass - Blue Seal
Serial # F5682A Plate # B/1
VERY FINE
20
DETAILS
PCGS BANKNOTE
THE UNITED STATES OF AMERICA
1000
F5682A
6-F
ONE THOUSAND DOLLARS

Rare Atlanta District 1918 $1,000 Federal Reserve Note

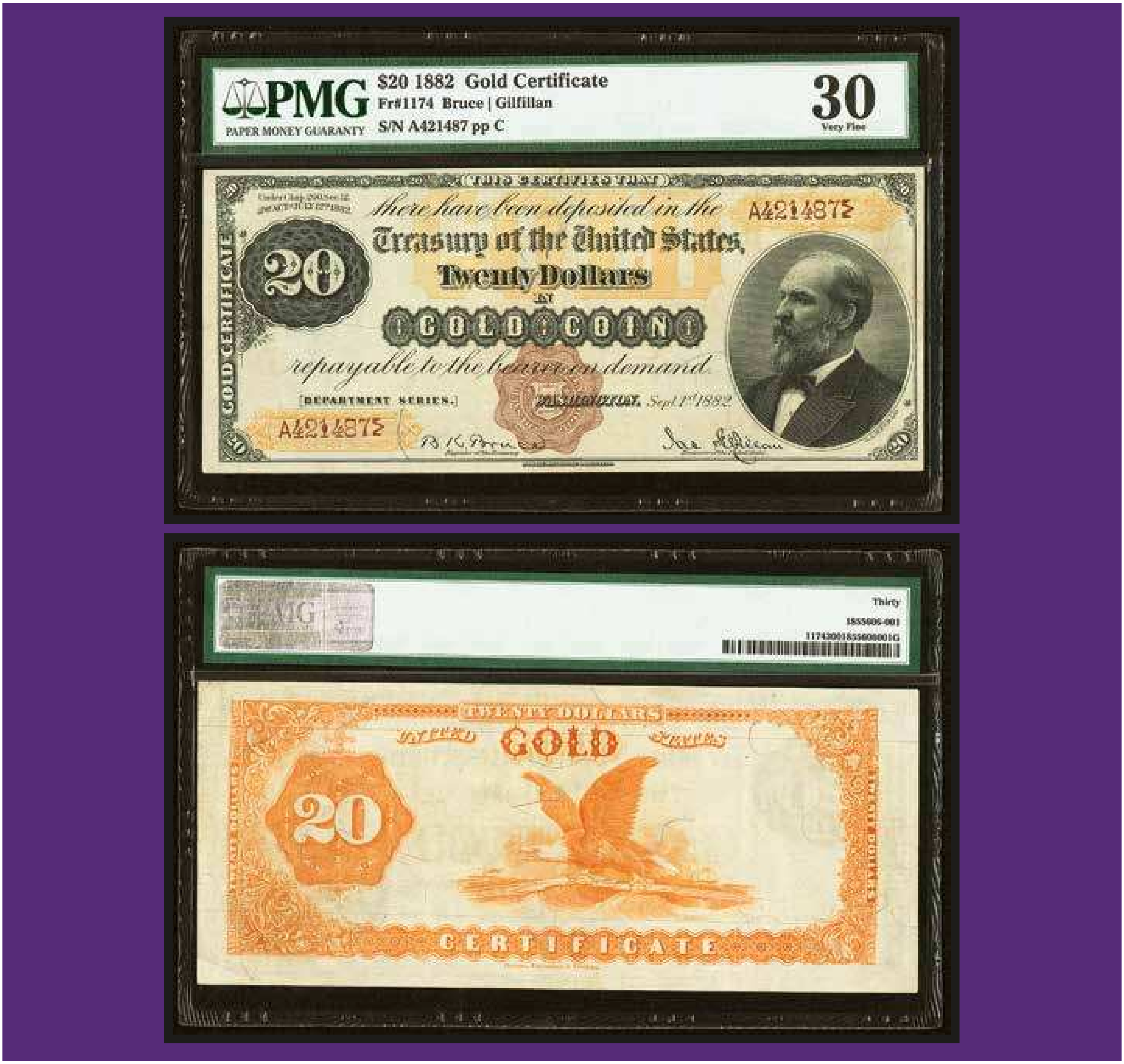
22170 Fr. 1133-F $1,000 1918 Federal Reserve Note PCGS Banknote Very Fine 20 Details.
One of fewer than a dozen known, this 1918 $1,000 from the Atlanta district represents a seldom seen type from a very rare district. In fact, it has now been over a year and a half since a Fr. 1133-F has crossed the auction block. This tough note has remained off the market for 17 years, last selling during our 2007 FUN Signature Auction. Even though this high denomination note has masked stains and a minor design redrawn comment from PCGS Banknote, one can not be very selective for a Friedberg of this rarity.
Starting Bid: $7,500

GOLD CERTIFICATES



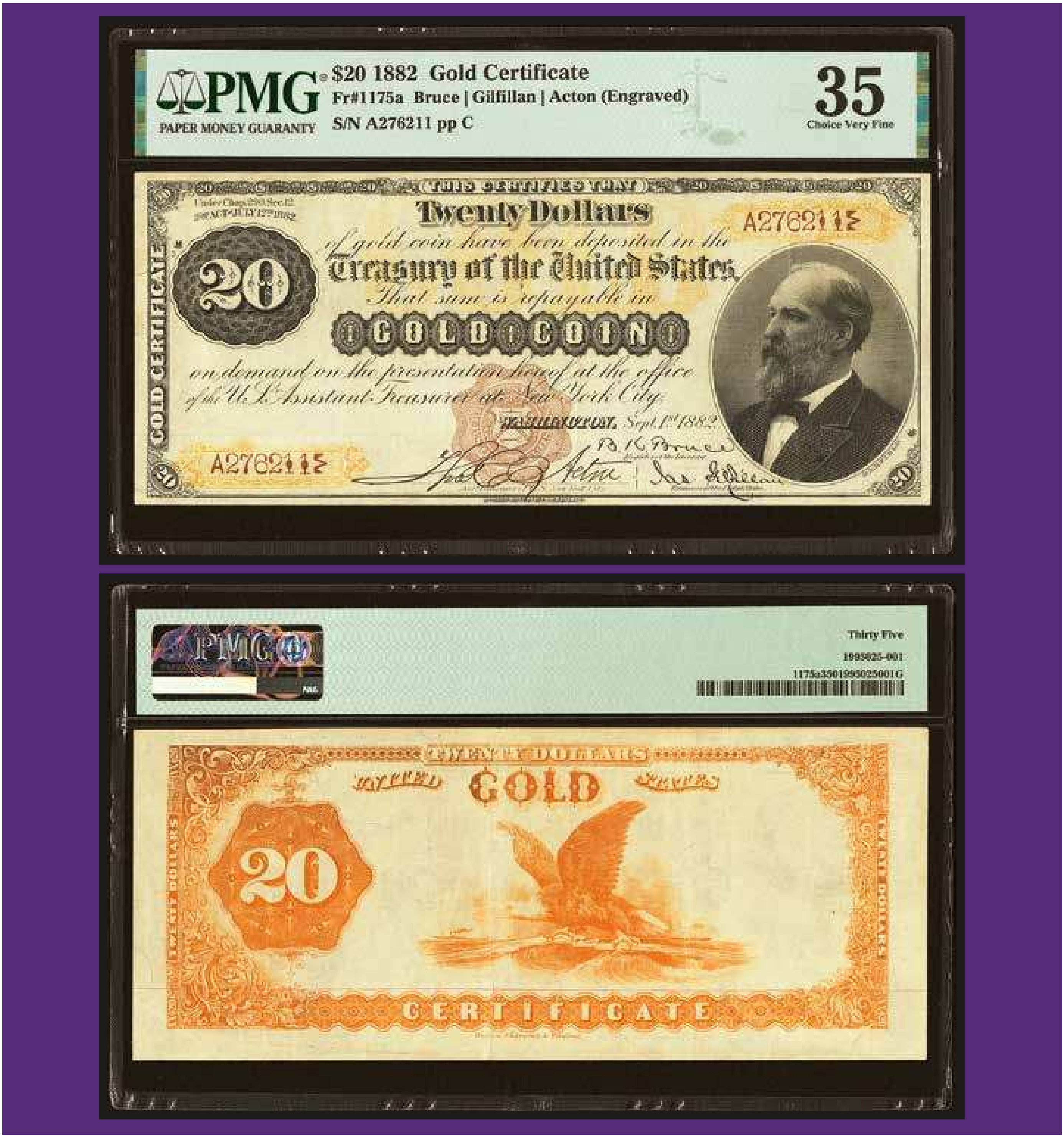
Sole Finest Graded Fr. 1173 Mule Offered At Auction

22171 Fr. 1173m $10 1922 Gold Certificate Mule PMG Gem Uncirculated 66 EPQ.
Uncirculated examples of this Friedberg number are rare. PMG has graded only five Uncirculated pieces, with this piece tied for finest among them. With bold colors and perfect paper wave, this is a wonderful addition for a collector dedicated to collecting all Friedberg numbers, including Mules.
Starting Bid: $2,500



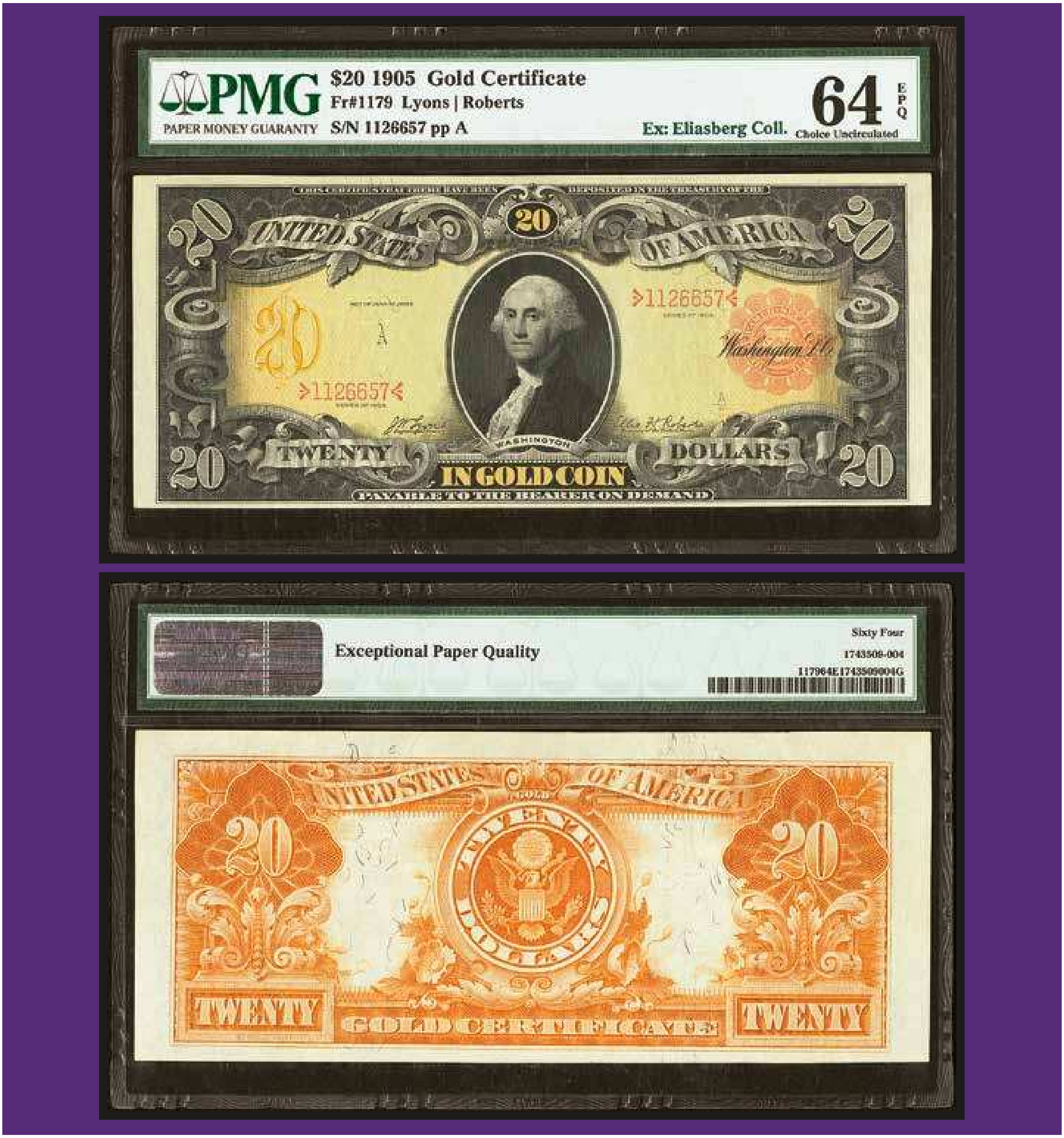
Very Scarce Fr. 1174 1882 $20 Gold Certificate

22172 Fr. 1174 $20 1882 Gold Certificate PMG Very Fine 30.
A very nice example of this rare Friedberg number that we last offered in our 2006 Long Beach auction. It is one of fewer than 30 pieces reported for this number, with none of the known examples grading above AU. This pleasing mid-grade note has balanced margins, great color, and even wear. The lone reported AU note brought over $55,000 at auction in 2014, but since that time, nothing above the Fine-Very Fine level has been offered to the public.
Starting Bid: $5,000


PMG
PAPER MONEY GUARANTY
$20 1882 Gold Certificate
Fr#1175a Bruce | Gilfillan | Acton (Engraved)
S/N A276211 pp C
35
Choice Very Fine
THIS CERTIFIES THAT
Twenty Dollars
of gold coin have been deposited in the
Treasury of the United States
That sum is repayable in
GOLD COIN
on demand on the presentation hereof at the office
of the U.S. Assistant Treasurer at New York City.
WASHINGTON, Sept. 1st 1882
A276211
GOLD CERTIFICATE
20
Thirty Five
1995025-001
1175a35019950250001G
TWENTY DOLLARS
UNITED STATES
GOLD
CERTIFICATE
20

Pleasing Mid Grade Triple Signature Gold Certificate

22173 **Fr. 1175a $20 1882 Gold Certificate PMG Choice Very Fine 35.**
Triple Signature Gold notes are just plain rare, and this note is no exception. One of just 29 examples of this type that bears the engraved signature of Assistant U.S. Treasurer Thomas Acton at the bottom center of the note, this Friedberg number also has the engraved signatures of Treasury officials Bruce and Gilfillan. This example possesses a good overall appearance with strong color and detail and nary a problem save light, honest wear. In our 2023 FUN auction, we offered another PMG Very Fine 35 example which realized $16,800.
Starting Bid: $7,500

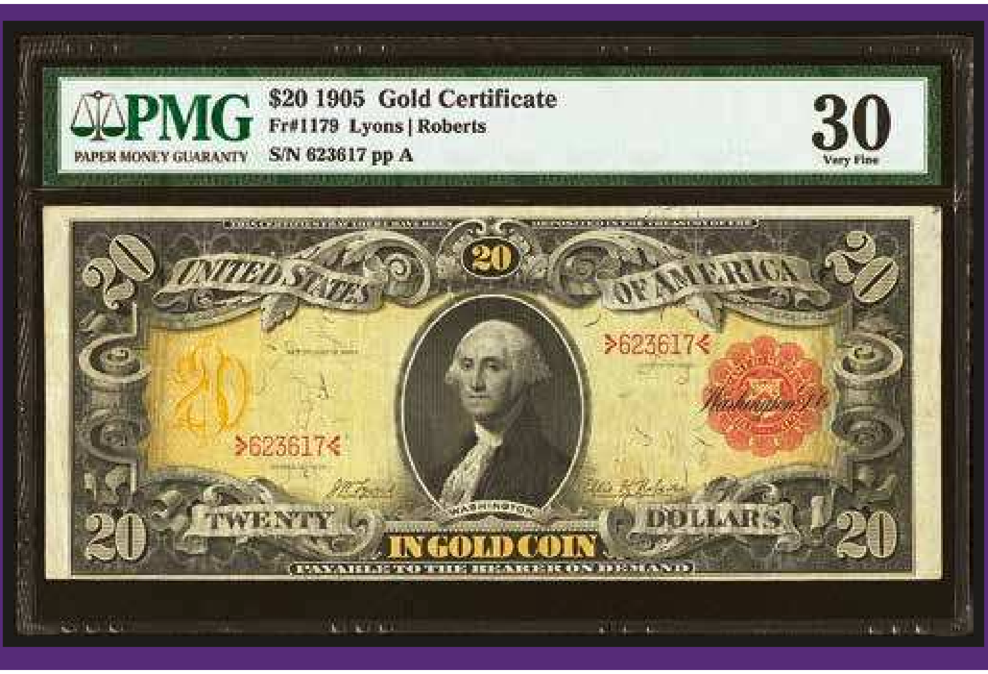


Delightful Ex: Eliasberg Technicolor $20

22174 Fr. 1179 $20 1905 Gold Certificate PMG Choice Uncirculated 64 EPQ.
A gorgeous example of the perennially popular Technicolor note, this piece was likely held back from the full Gem grade by a slightly slender bottom margin. Pedigreed to the famous Louis Eliasberg collection, the colors are fresh on both front and back and embossing is clearly original. This beautiful note comes right to the cusp of the full Gem grade. For comparison purposes, A PMG Choice 63 EPQ example in our recent FUN auction realized $40,800.

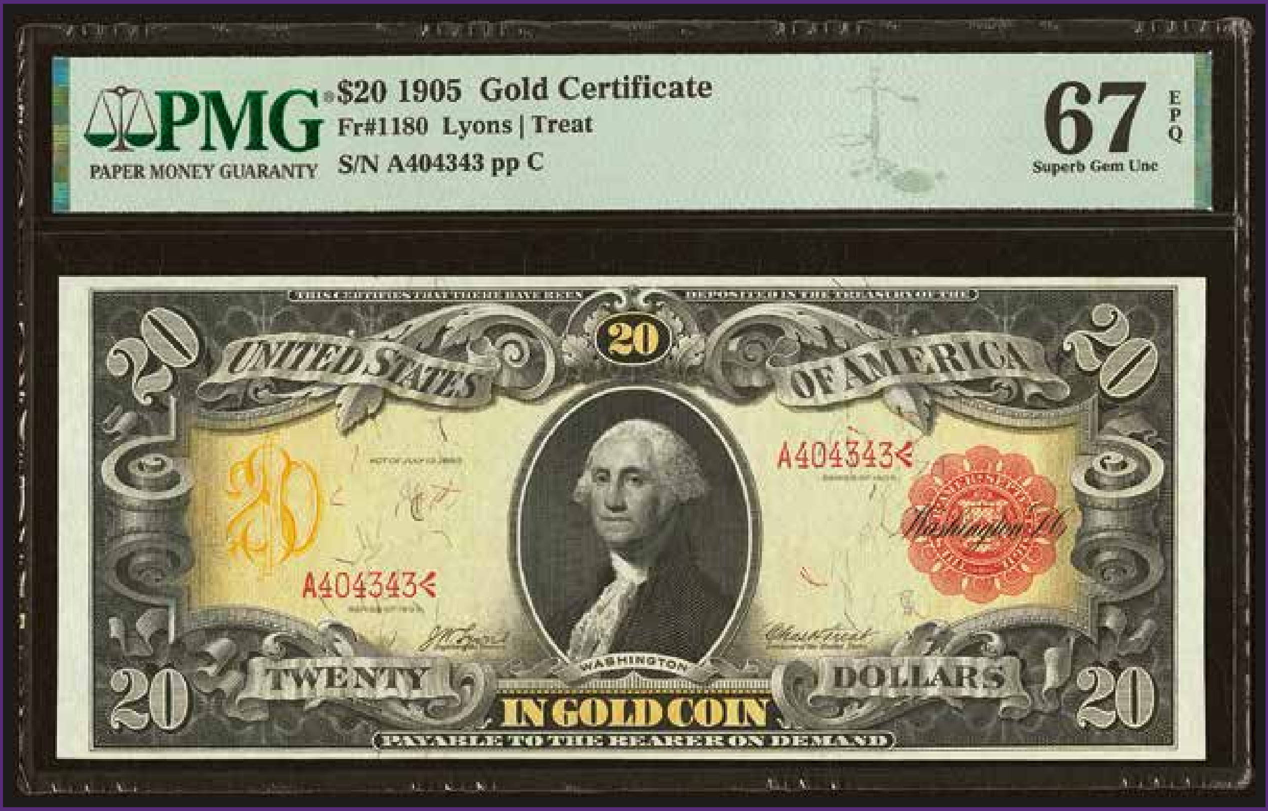
From The Benedict Family Collection

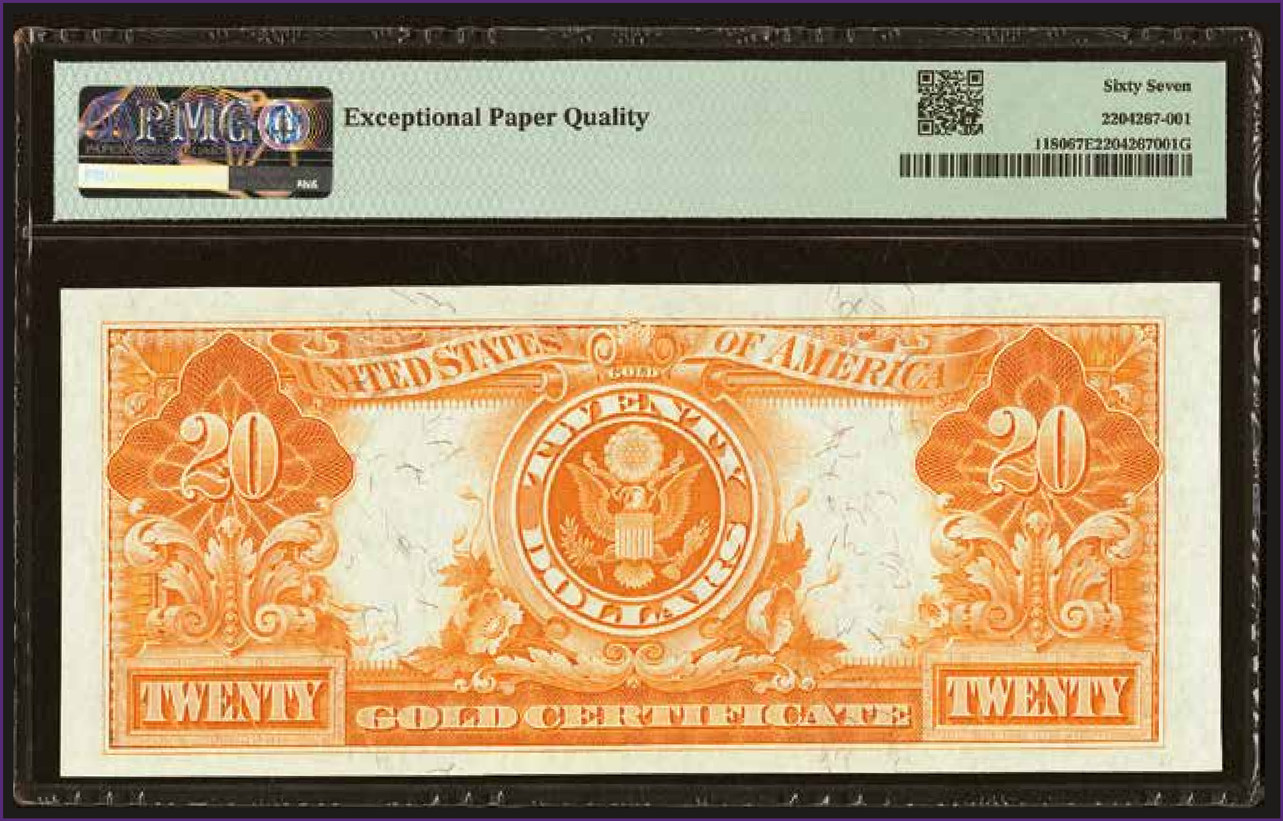
Starting Bid: $20,000



Well Printed Technicolor Note

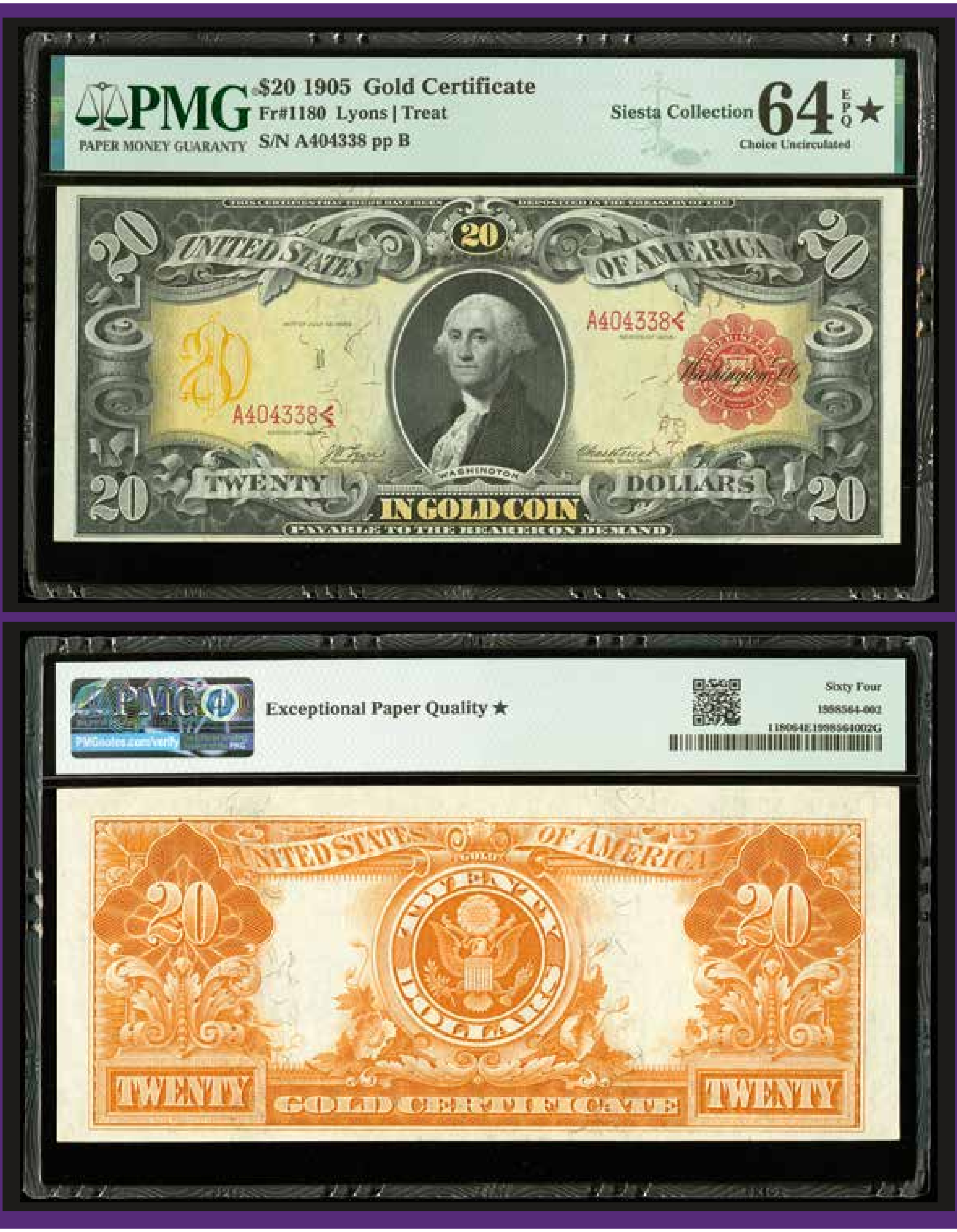
22175 **Fr. 1179 $20 1905 Gold Certificate PMG Very Fine 30.**
An example from the second of two Friedberg numbers for the Technicolor design. This design was current in the latter half of the first decade of the twentieth century, while "technicolor" as a color motion picture process was invented in 1916. As United States paper money collecting was also in its infancy at this time, one astute collector from the era was able to make an analogy between these colorful notes and color film. That appropriate nickname has remained in use ever since for Friedberg numbers 1179 and 1180. This moderately circulated example, which has just some minor tears, has retained the majority of its original ink colors.
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$20 1905 Gold Certificate
Fr#1180 Lyons | Treat
S/N A404343 pp C
67
EPQ
Superb Gem Unc
UNITED STATES OF AMERICA
20
A404343
WASHINGTON
TWENTY DOLLARS
IN GOLD COIN
PAYABLE TO THE BEARER ON DEMAND


Exceptional Paper Quality
Sixty Seven
2204267-001
118067E2204267001G
UNITED STATES OF AMERICA
20
TWENTY DOLLARS
TWENTY
GOLD CERTIFICATE

Stunning Technicolor $20 Gold - Tied for the Finest Graded

22176 **Fr. 1180 $20 1905 Gold Certificate PMG Superb Gem Unc 67 EPQ.**
Numismatic art on United States currency took major steps forward around the turn of the 20th Century. The Educational Series notes, Bison Legal Tenders, and the Onepapa Silver Certificates are regarded as a few of the most popular designs ever printed. Included in that numismatic Renaissance is the Series 1905 $20 Gold Certificates. The design followed a trend towards making the presidential portrait a more focal part of the layout, but it was the graduated hues of yellow and orange in the open areas of the note that made this design one of the top 10 according to *100 Greatest American Notes*. The color is sometimes so captivating, especially in this grade, that the finer details of the scroll work and other design elements around the edges goes underappreciated. This offering is one of the finest survivors of this very popular issue as it is tied for the finest graded by either major service. The margins here are not seen any larger for the type, and the colors are the epitome of perfection, a glimpse into the BEP on the day it was printed. It is certainly the equal, if not finer, than the PCGS Banknote 67 PPQ example that we auctioned three years ago for $81,000.
Starting Bid: $50,000



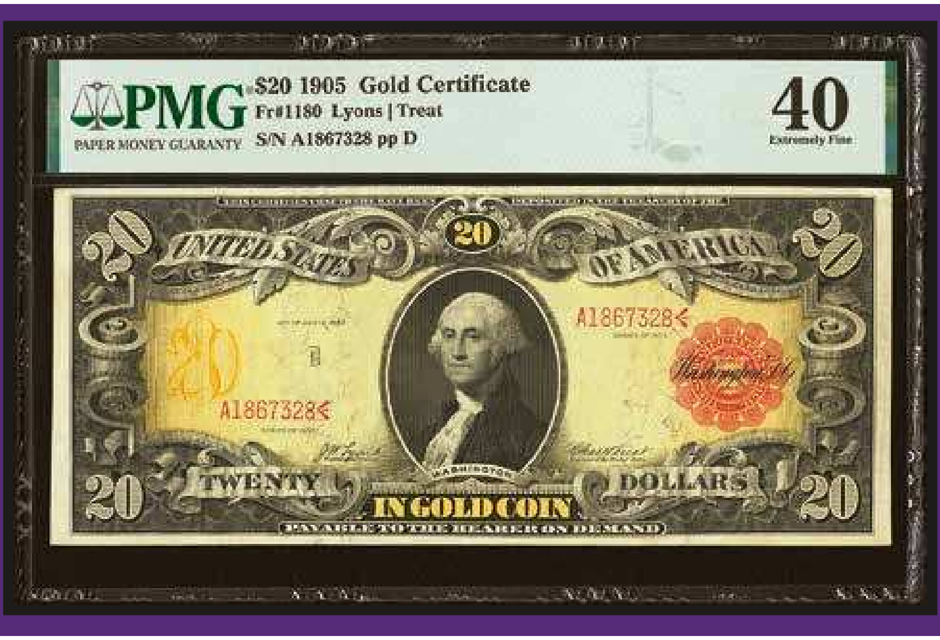
Stunningly Original $20 Technicolor

22177 Fr. 1180 $20 1905 Gold Certificate PMG Choice Uncirculated 64 EPQ★.

This Technicolor Twenty has glowing colors, deep, original embossing, and great eye appeal. It comes from a small hoard of high-grade Twenty Dollar 1905s that William Philpot, the long-time Secretary of the Texas Bankers Association and a pioneer currency collector and dealer, purchased from a friend who had worked at the Treasury Department. There were originally 25 notes in the group that were not consecutive, but all came from the pack that began A4043___, which is the source of most all of the Uncirculated Fr. 1180's extant today. It has been over four years since another Technicolor note at this grade level has been publicly offered. Certainly worth more than the last appearance of a 64 EPQ in 2023 that topped $43,000. The last PMG 65 EPQ example, just fifteen serial numbers away from this offering, realized $55,200.

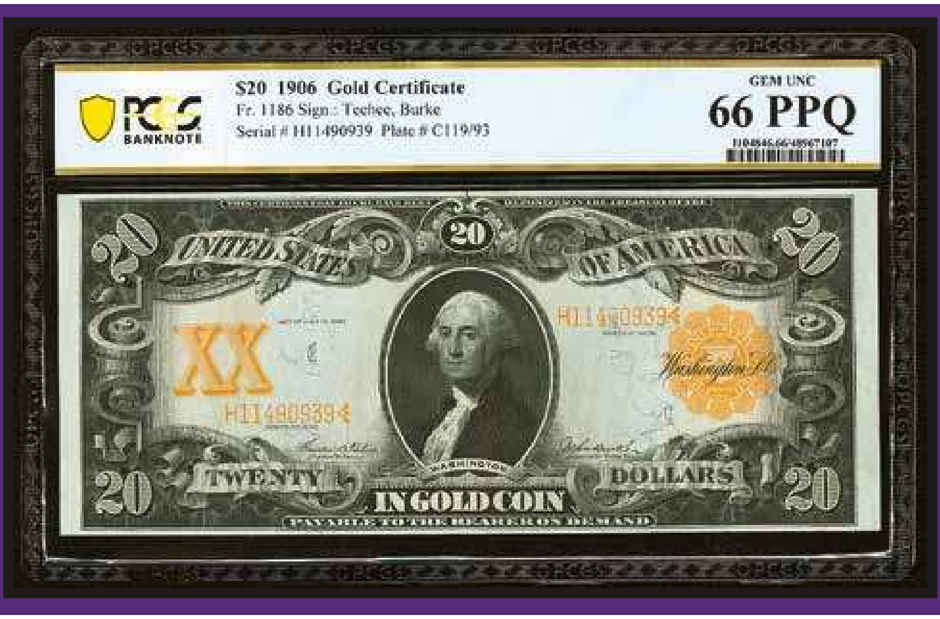
From The Dwane Johansen Collection

Starting Bid: $22,500



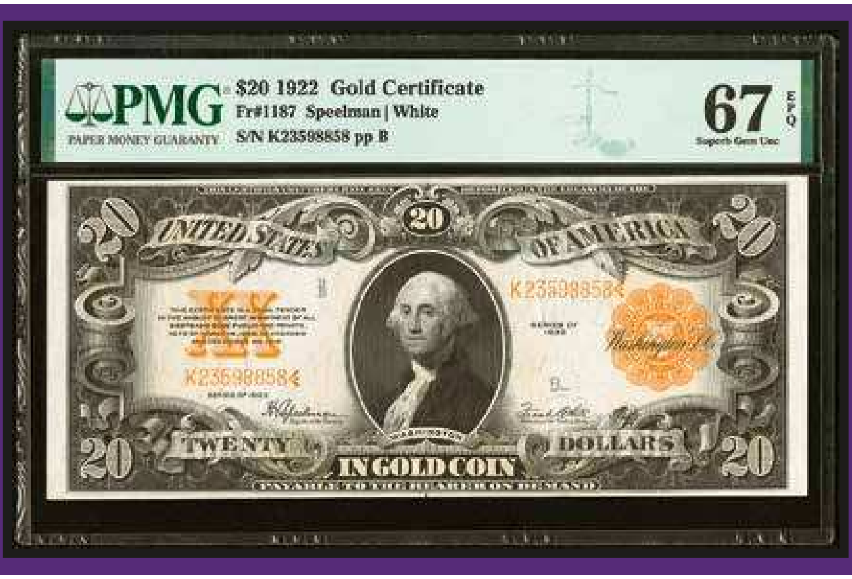
Bright Technicolor $20 1905 Gold Certificate

22178 Fr. 1180 $20 1905 Gold Certificate PMG Extremely Fine 40.
This Technicolor $20 has a bright face print, as well as a deeply hued orange back. It is nicely margined and makes a perfect example for any high end circulated type set. Three years ago, a PCGS Extremely Fine 40 example realized $13,200 at auction.
Starting Bid: $6,000


PCGS BANKNOTE
$20 1906 Gold Certificate
Fr. 1186 Sign.: Teehee, Burke
Serial # H11490939 Plate # C119/93
GEM UNC
66 PPQ
UNITED STATES OF AMERICA
TWENTY DOLLARS
IN GOLD COIN
PAYABLE TO THE BEARER ON DEMAND
H11490939

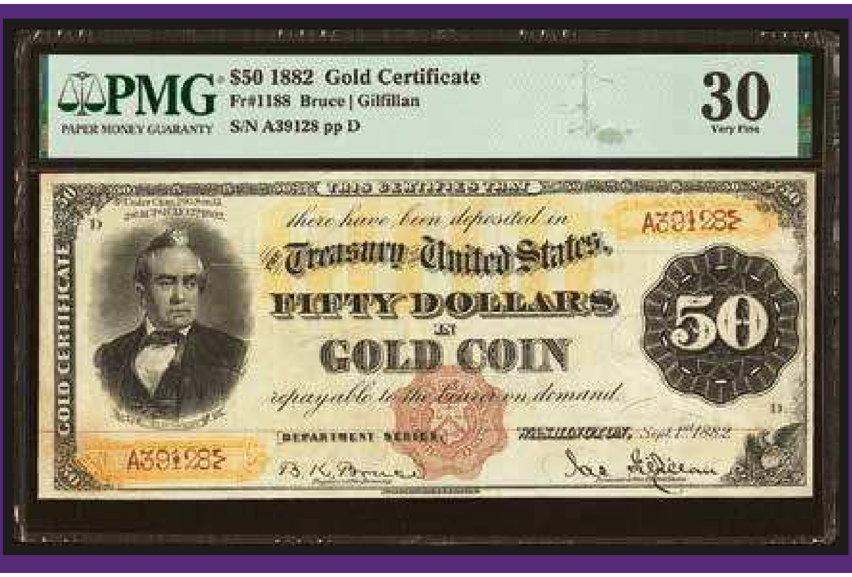
Outstanding High Grade 1906 $20 Gold Certificate

22179 Fr. 1186 $20 1906 Gold Certificate PCGS Banknote Gem Unc 66 PPQ.
This Teehee-Burke Gold Certificate is as lovely as any other one will find. It displays behemoth margins on all sides, as well as the centering that is coveted by prescient collectors. Front to back registration is also wonderful. The colors and printing quality merit consideration for an even loftier third-party grade, especially when contrasted upon milky white paper surfaces. Every facet of this note's originality is on full display and is capable of bowling over even the most jaded of collectors, who may find fault with even the slightest of perceived imperfections. The BEP's craftsmanship is displayed in all its glory with the design of this certificate payable "IN GOLD COIN." There is a single 67 EPQ listed in the *PMG Population Report* though it has never seen the light of day at public auction. In the past year, there have been a pair of PMG Gem Unc 66 EPQ notes auctioned, with an average realized price just short of $25,000 each. Tonight's offering, with all of the pomp and circumstance surrounding it, will no doubt realize a five-figure price that will put our estimate to shame.
Starting Bid: $4,000



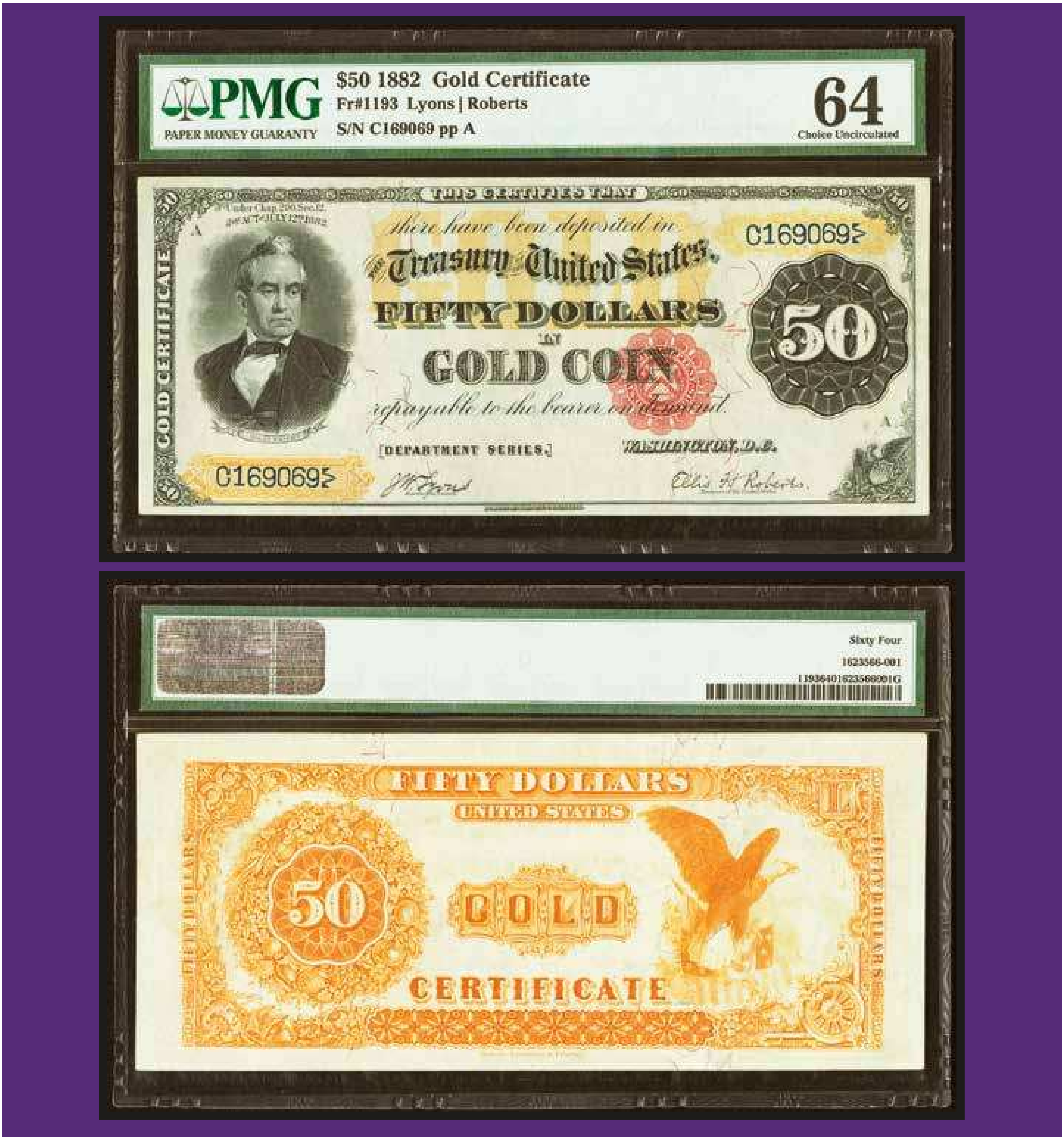
1922 $20 PMG Superb Gem Unc 67 EPQ

22180 **Fr. 1187 $20 1922 Gold Certificate PMG Superb Gem Unc 67 EPQ.**
A very high-end $20 Gold Certificate with sizable margins, pristine color and perfect centering of both sides, this piece is sure to attract attention. This type is frequently found in Choice and even Gem condition, but perfect examples with broad top and bottom margins are almost unheard of. This example would please the fussiest of Type Note collectors. PMG has graded over 4,700 examples of this number, with only nine of them at this level or beyond. In our recent Central States auction, we offered an identically graded example which fetched $12,000.
From The Benedict Family Collection
Starting Bid: $5,000



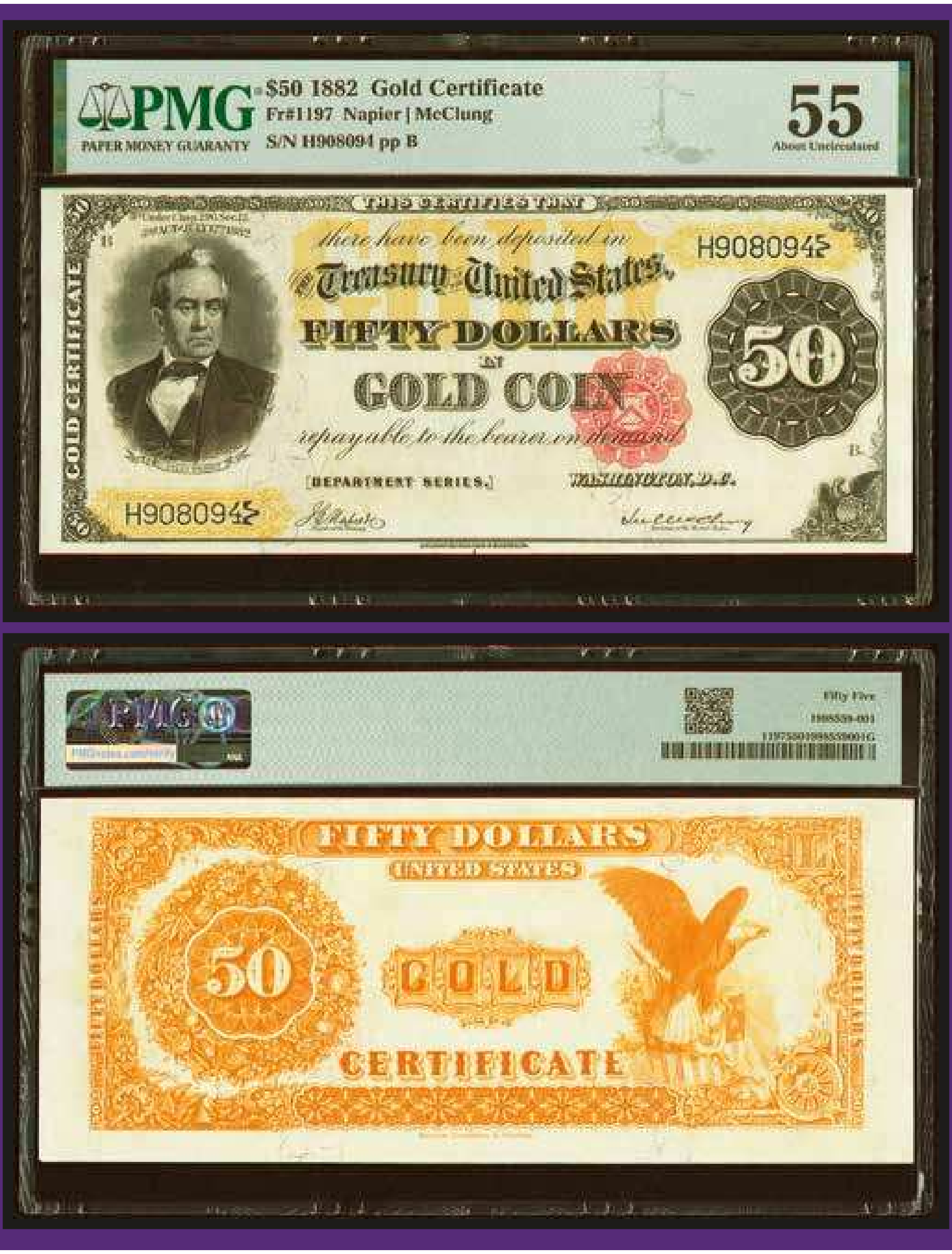
Very Rare and Attractive Fr. 1188 $50 Gold Note
Only Ten Examples Reported

22181 **Fr. 1188 $50 1882 Gold Certificate PMG Very Fine 30.**
This is an extremely rare Friedberg number and an extremely rare design type as well. Only 96,000 pieces were printed, and, of that number, a mere ten have been recorded as survivors, with one of that group permanently impounded inside the vaults of the Federal Reserve Bank of San Francisco. Several of the examples left for the collecting fraternity have restorations or repairs, as does this piece, but the repairs here have been executed with great skill and are not visible at all through the holder. Displaying vibrant color on both front and back, this pretty example is tied for the finest graded and is the only note above the Fine level to have appeared at public auction in the past dozen years.
Starting Bid: $6,250



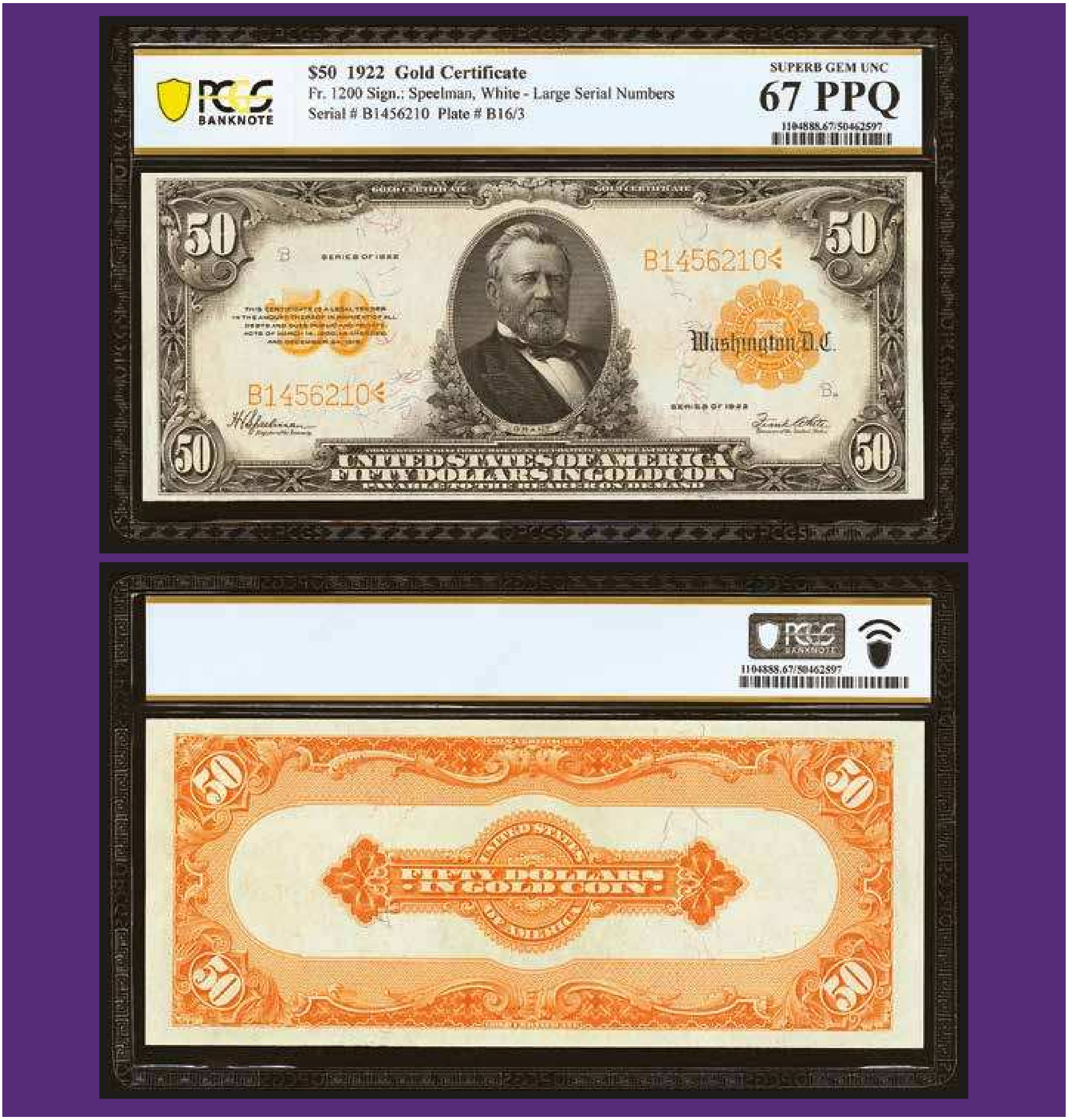
Second Highest Graded Fr. 1193

22182 **Fr. 1193 $50 1882 Gold Certificate PMG Choice Uncirculated 64.**
A high grade for the Silas Wright design that includes Friedberg numbers 1188-97 is in this lot. PMG has not graded any others that are equal and only one Fr. 1193 higher, a single 66 EPQ. The lovely PMG 64 $50 Gold in this lot has broad, balanced margins and superior eye appeal for the grade. It also holds its own with any example of this design that has been third party graded by PMG. In total, PMG has graded 346 notes, but only three examples are graded equal and just four pieces are graded higher than the piece in this lot. We last offered this Gold Certificate in April 2020, when it realized $28,800.
From The Benedict Family Collection
Starting Bid: $12,500



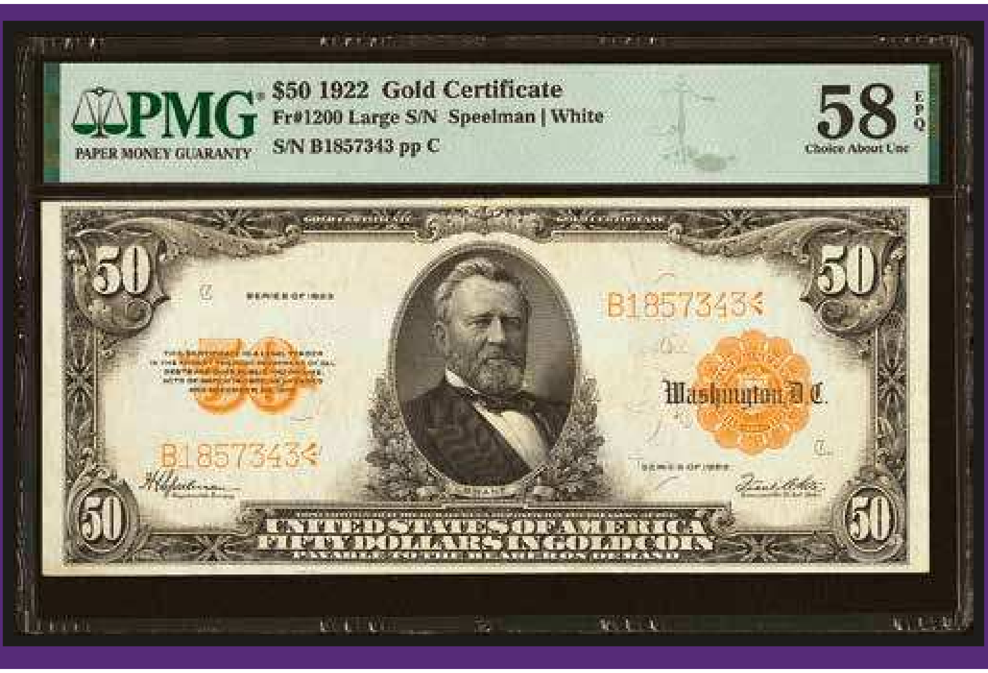
Charming Fr. 1197 $50 Gold

22183 Fr. 1197 $50 1882 Gold Certificate PMG About Uncirculated 55.
While not a terribly rare Friedberg number, truly high grade notes are few and far between, with PMG grading only six pieces above the AU level. This well margined example has retained its full colors on both front and back with only minimal traces of handling being observed. Two years ago, we auctioned a PMG About 53 example for $13,800.
Starting Bid: $6,250


$50 1922 Gold Certificate
Fr. 1200 Sign.: Speelman, White - Large Serial Numbers
Serial # B1456210 Plate # B16/3
SUPERB GEM UNC
67 PPQ
1104888.67/50462597
PCGS BANKNOTE
B1456210
Washington D.C.
SERIES OF 1922
UNITED STATES OF AMERICA
FIFTY DOLLARS IN GOLD COIN
PAYABLE TO THE BEARER ON DEMAND
50
FIFTY DOLLARS IN GOLD COIN
UNITED STATES OF AMERICA

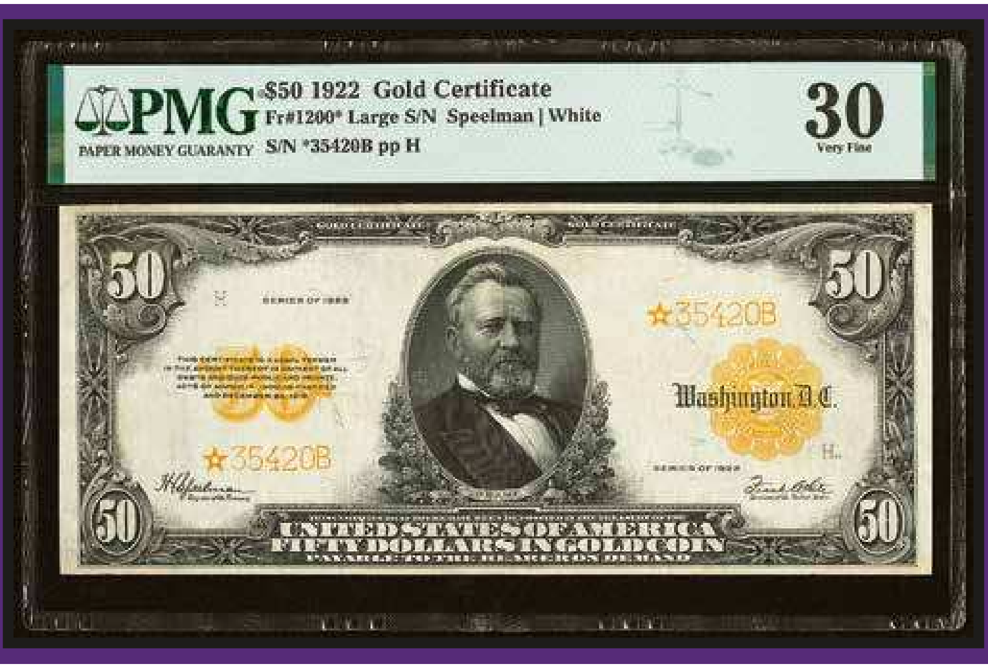
Highest Graded Beauty With Spectacular Margins

22184 Fr. 1200 $50 1922 Gold Certificate PCGS Banknote Superb Gem Unc 67 PPQ.
For a frame of reference, were this note to have received the same grade from PMG, it would be tied with one other note for the "top pop" position out of the 942 examples of this Friedberg number currently in the *PMG Population Report*. This is confirmed by the Track & Price census that lists this note and one graded by PMG as the two highest graded notes, with no notes above 66 PPQ presently recorded by PCGS Banknote. The last time we auctioned this note, which possesses great paper originality, vibrant colors, and is boldly printed with virtually perfect margins, nearly a decade ago in our 2016 CSNS Currency Signature Auction, it crossed the auction block at $79,312. Two years ago we auctioned the PMG graded example for $102,000 at our 2022 Long Beach Expo US Currency Signature Auction. We believe this amazing note is very comparable and will test these price levels again.
From The Dwane Johansen Collection
Starting Bid: $45,000



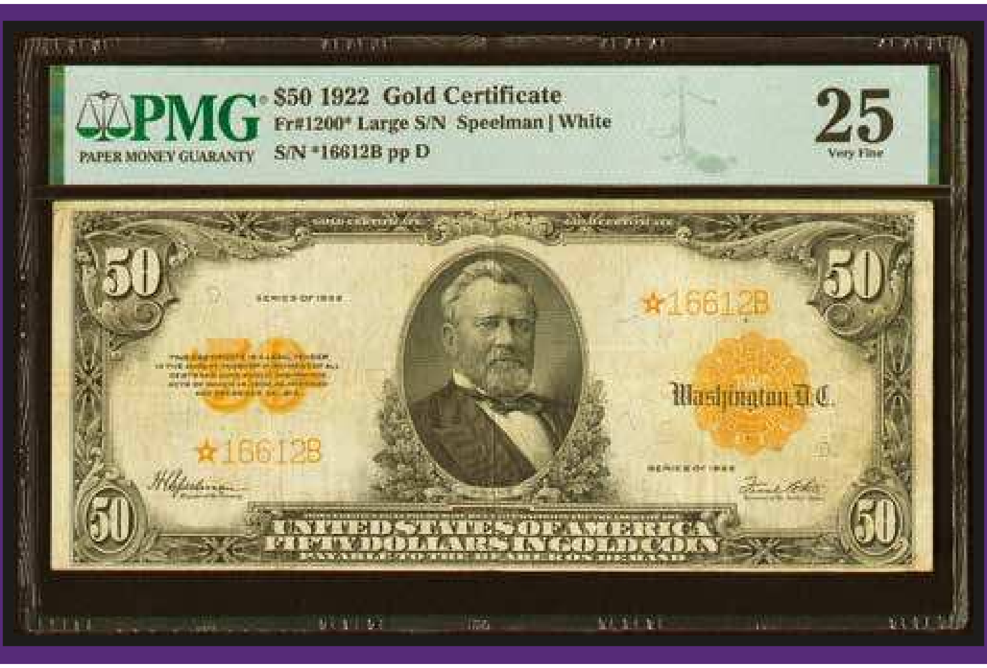
Vividly Colored Choice AU $50 Gold

22185 Fr. 1200 $50 1922 Gold Certificate PMG Choice About Unc 58 EPQ.
A beautiful higher-denomination Gold Certificate, with flashy bright color, excellent centering of both sides, great originality, and superior eye appeal. This pretty note is new to the census and is crossing the auction block for the first time. In our January FUN auction, we offered a PMG About 55 EPQ example which realized $6,600.
Starting Bid: $3,500



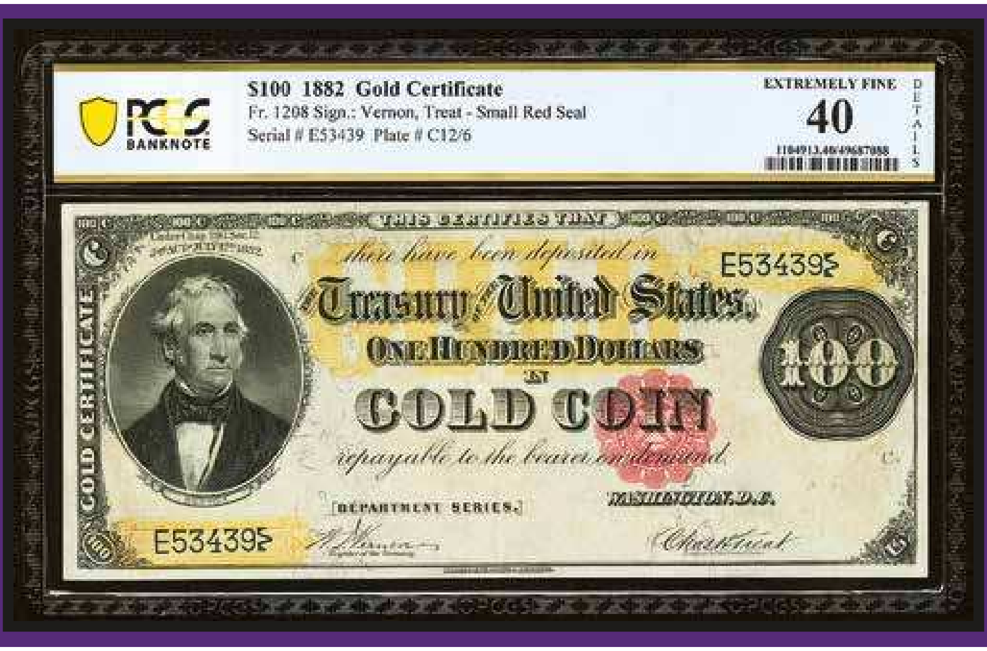
Very Scarce Fr. 1200★ $50 Gold Star

22186 Fr. 1200★ $50 1922 Gold Certificate Star PMG Very Fine 30.
A very elusive $50 Gold star, this replacement note is one of just 15 pieces reported for this Friedberg number. Of that small group, this star bears the highest serial number in the census. It is a bright, well margined example with clean paper and excellent color. In our recent FUN auction, another PMG Very Fine 30 star realized $7,800.
Starting Bid: $3,750



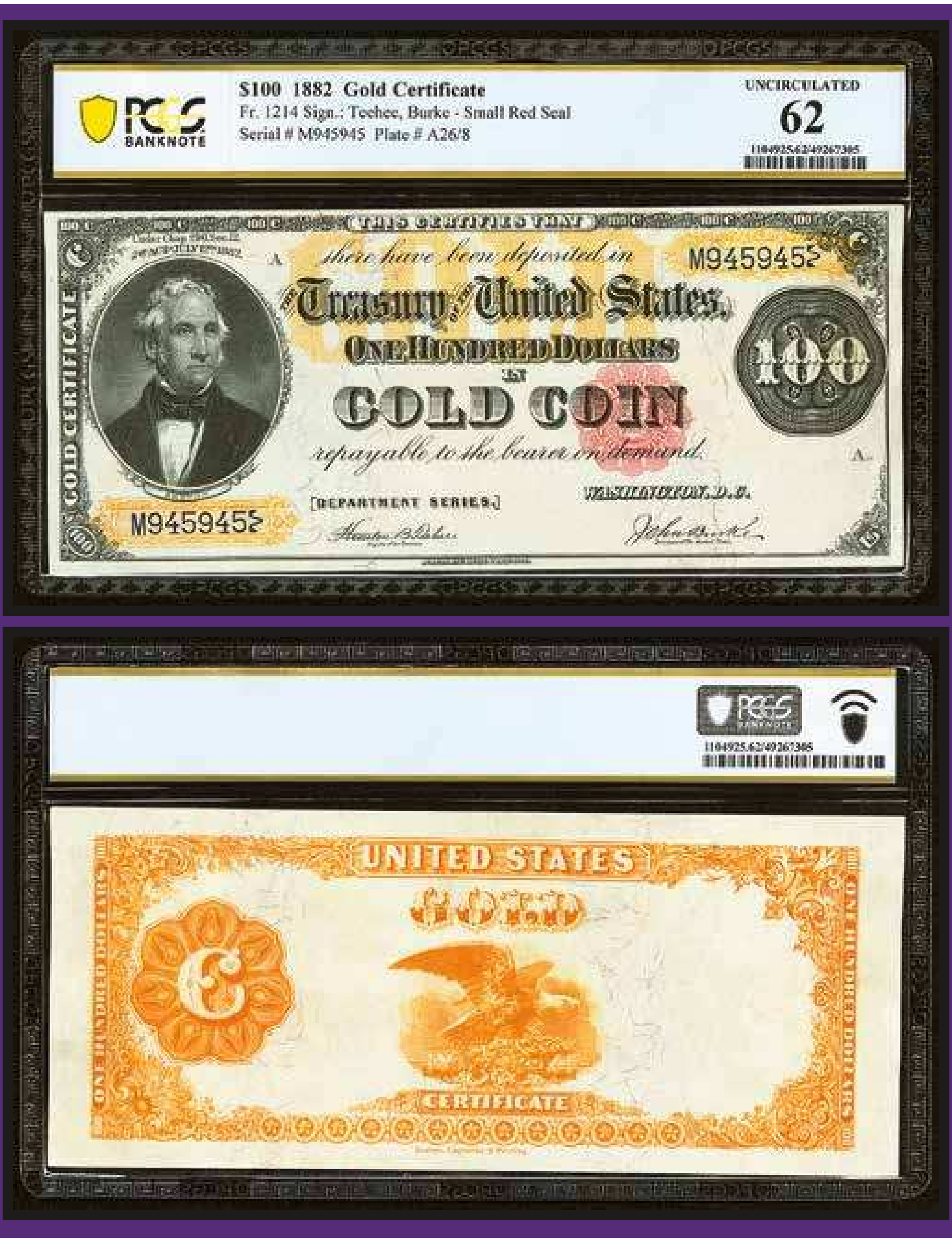
1922 $50 Gold Star With Bold Third Print Colors

22187 **Fr. 1200★ $50 1922 Gold Certificate Star PMG Very Fine 25.**
A very rare $50 Gold star, this offering is one of just 15 replacement notes in the Track & Price census and is crossing the auction block for the first time. It is very attractive for the grade with bold ink colors and solid paper. In the past year, we have auctioned an impaired PMG Fine 15 star for $3,720 and a PMG Very Fine 30 example for $7,800.
Starting Bid: $2,500


PCGS BANKNOTE
$100 1882 Gold Certificate
Fr. 1208 Sign.: Vernon, Treat - Small Red Seal
Serial # E53439 Plate # C12/6
EXTREMELY FINE
40
DETAILS
E53439
Treasury of the United States
ONE HUNDRED DOLLARS
GOLD COIN
COLD CERTIFICATE
DEPARTMENT SERIES.
WASHINGTON, D.C.

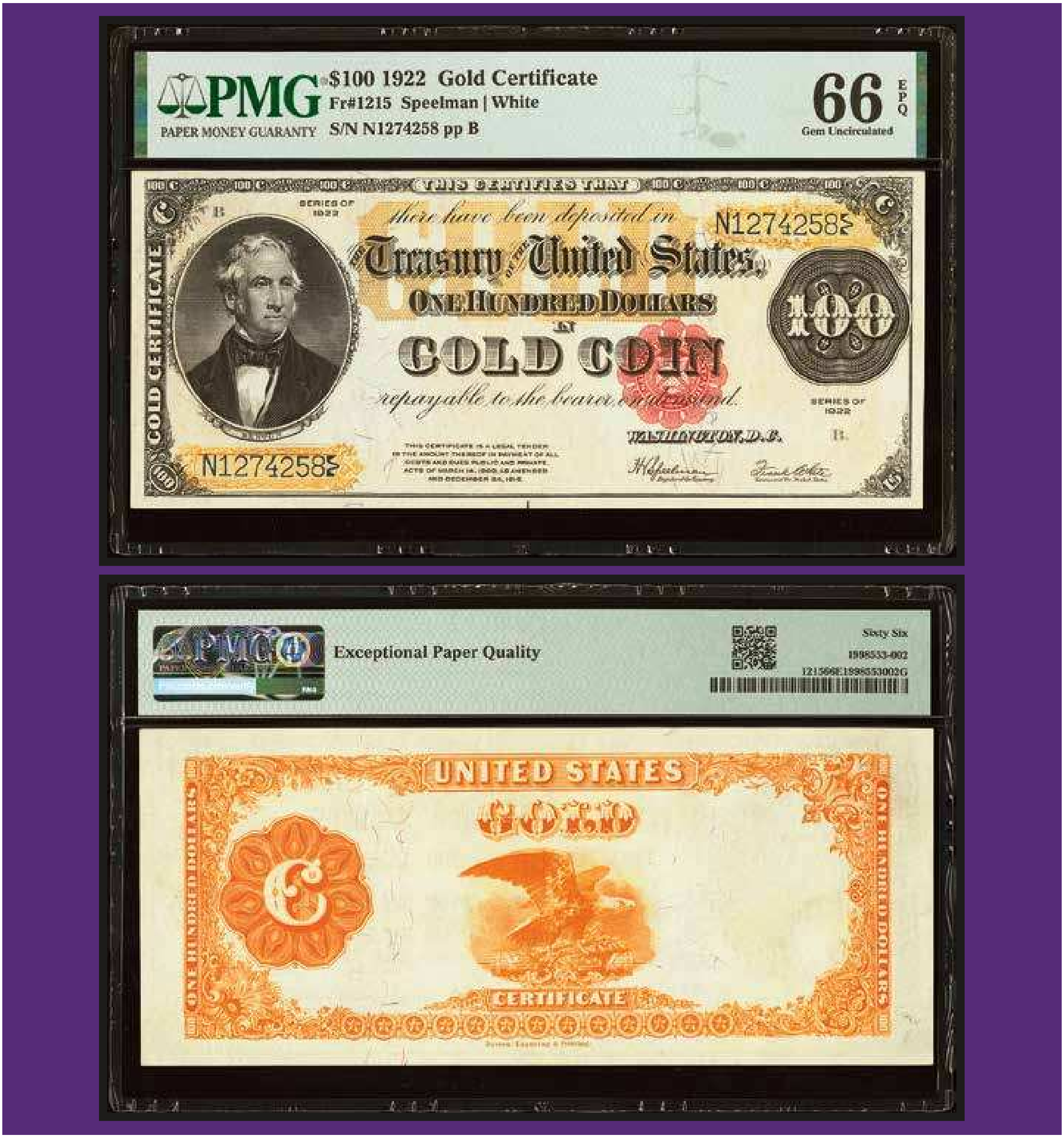
Scarce Friedberg Number - Just 34 Examples in the Census

22188 **Fr. 1208 $100 1882 Gold Certificate PCGS Banknote Extremely Fine 40 Details.**
An attractive $100 Gold Certificate, this piece is well printed on bright paper with good colors and margins. PCGS Banknote mentions some minor restorations that do not blatantly announce their locations or nature through the holder. This is a scarce Friedberg number with just 34 examples listed in the Track & Price census. Very few "in-between grade" notes such as this one are known, with most examples grading either 25 or below or 55 and above.
Starting Bid: $2,500


$100 1882 Gold Certificate
Fr. 1214 Sign.: Teehee, Burke - Small Red Seal
Serial # M945945 Plate # A26/8
UNCIRCULATED
62
PCGS BANKNOTE
THIS CERTIFIES THAT
there have been deposited in
the Treasury of the United States
ONE HUNDRED DOLLARS
IN
GOLD COIN
repayable to the bearer on demand.
M9459455
DEPARTMENT SERIES.
WASHINGTON, D.C.
GOLD CERTIFICATE
100
UNITED STATES
CERTIFICATE
ONE HUNDRED DOLLARS

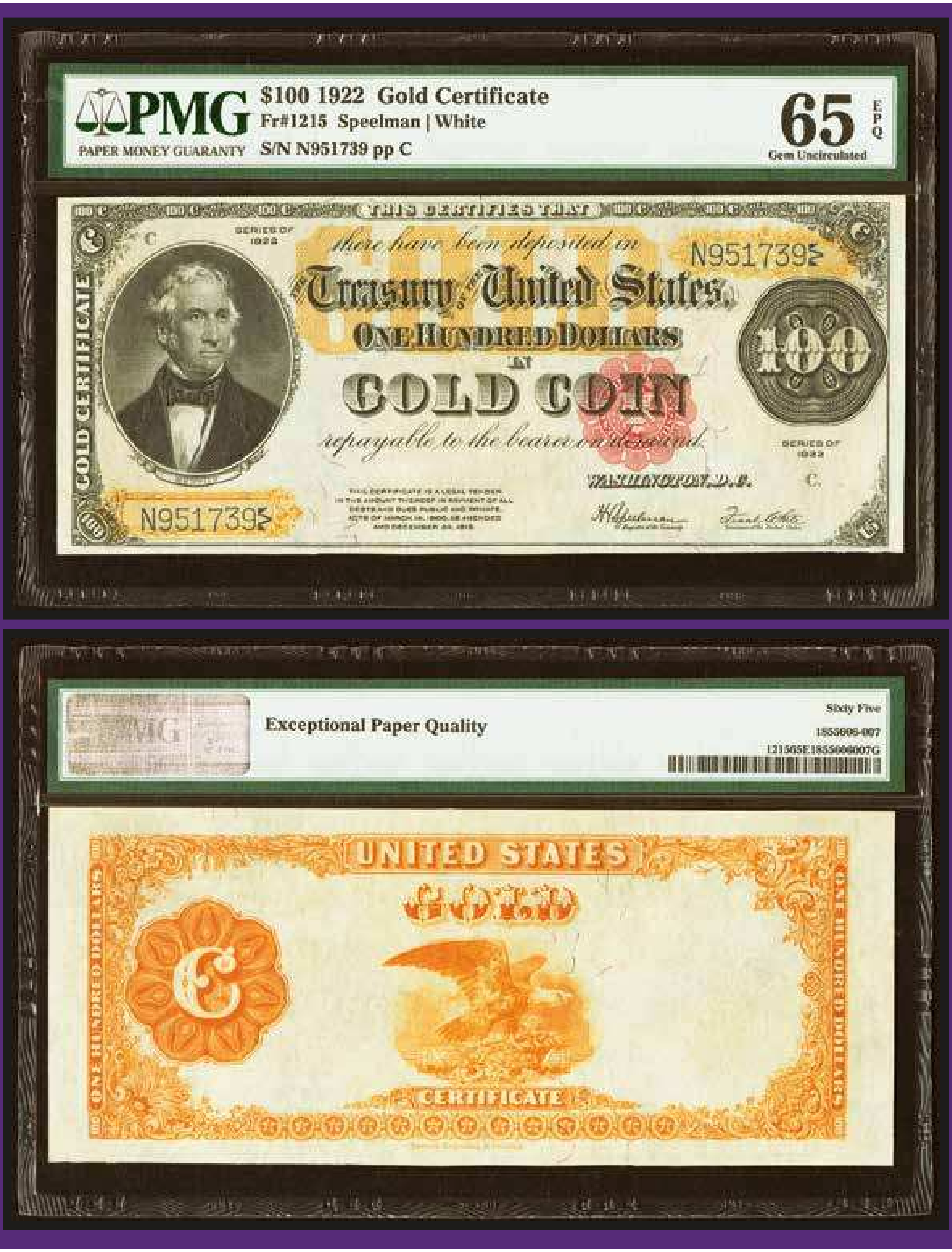
Well Printed 1882 $100 Gold Certificate

22189 **Fr. 1214 $100 1882 Gold Certificate PCGS Banknote Uncirculated 62.**
This Benton Hundred, which was last on the market in our 2003 FUN auction, is decently margined on both sides and has held every bit of its color, even on the back, which is very prone to fading on Gold Certificates. There are no 62-graded notes in the census for this Friedberg number but, for comparison purposes, we did auction a PCGS 58 example, with an edge repair, for $8,400 two years ago.
Starting Bid: $4,000



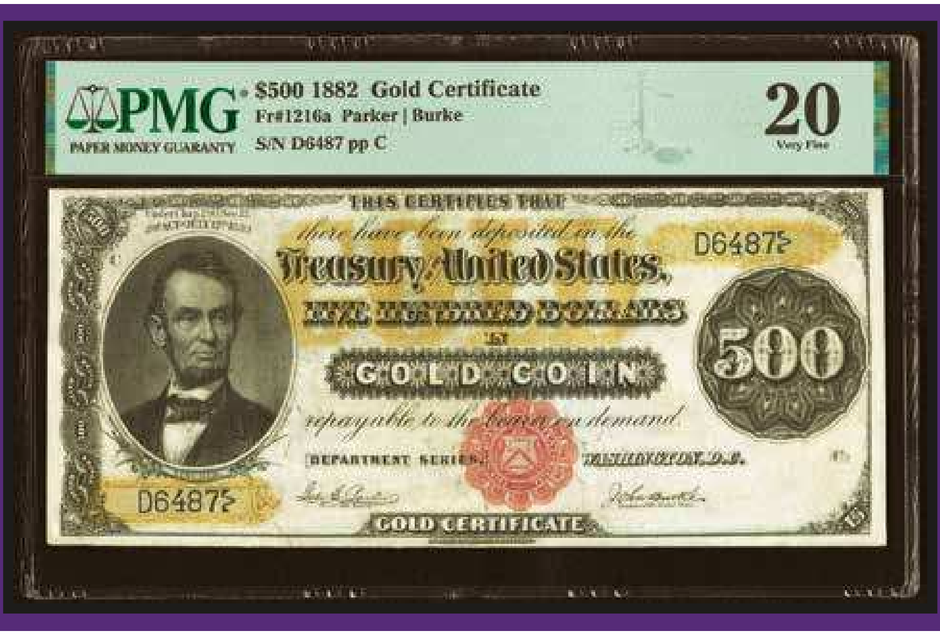
Near-Superb $100 Gold Certificate

22190 **Fr. 1215 $100 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.**
More than 30 times as many 1922 $20 Gold Certificates were issued compared to the 1922 $100s. It is little wonder why high grade examples are very elusive. Just two finer third party graded examples have ever been offered at auction - a PCGS 67PPQ example that sold for over $70,000 in 2014 and the lone PMG 67 EPQ graded note that brought $84,000 in our 2021 FUN auction. The gorgeous note in this lot made its last public appearance in our 2016 CSNS auction where it fetched over $34,000. This piece is fully margined as expected with any exceptionally nice Gem. The colors are vibrant, a perfect contrast against the creamy and original paper. At just around half the price of a 67-graded example, this beautiful $100 Gold is a comparative bargain.
From The Dwane Johansen Collection
Starting Bid: $17,500



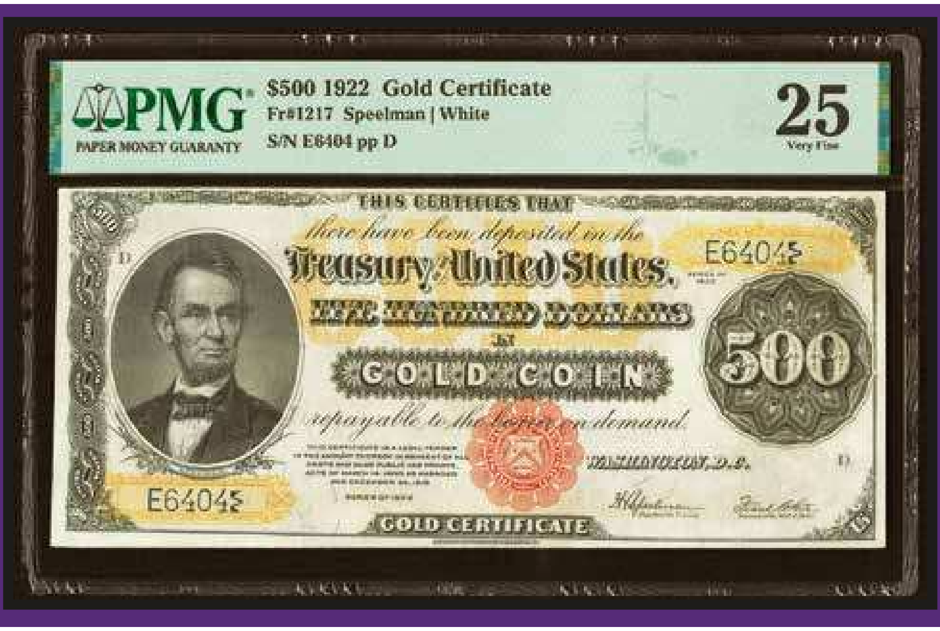
Well Preserved Fr. 1215 $100 Gold

22191 **Fr. 1215 $100 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ.**
PMG has graded 877 examples of Fr. 1215, but only six are equal to the beauty in this lot. A paltry seven are graded higher, including six 66 EPQ pieces and a solitary 67 EPQ note. This well preserved $100 Gold has certainly earned every point of its 65 EPQ grade with its balanced margins, paper originality, and ideal inks. We are the only auction house since 2018 to offer any examples of Fr. 1215 in the grade of 65 EPQ/PPQ. Prices did have their ups and downs during those six years, but all of our five offerings realized in the $17,400 to $23,400 range with $22,200 being the latest winning bid in January 2024. With all that said, look for tonight's offering to easily equal or exceed our estimate.
From The Benedict Family Collection
Starting Bid: $10,000



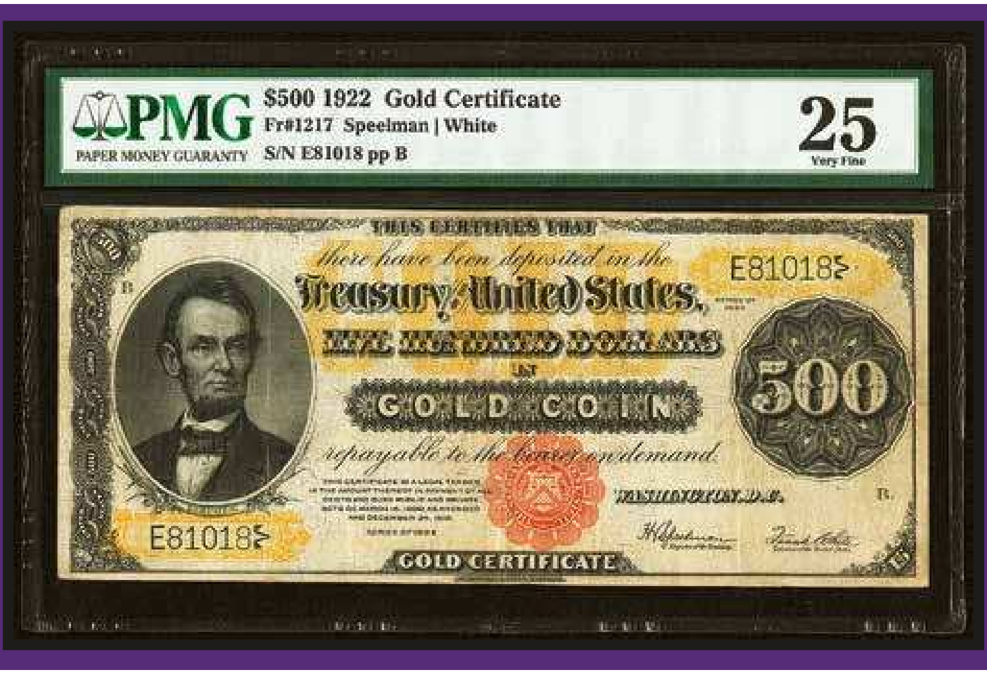
Handsome Fr. 1216a $500 Gold Certificate

22192 **Fr. 1216a $500 1882 Gold Certificate PMG Very Fine 20.**
The color has held up remarkably well on this moderately circulated $500 Gold with the Parker-Burke signature combination. These high-denomination Gold Certificates are always extremely popular with collectors, undoubtedly due in part to their rarity and historic allure, but also due to their well-designed appearance. Five hundred dollars in 1882 represented far more than the average person's net worth, and for the common man, these notes were the stuff of dreams. Yet they did circulate, as all of the known examples of this number clearly testify. This piece, which made its last public appearance in a 1999 auction, has had some repairs which are not at all distracting. We previously offered another repaired PMG Very Fine 20 example which realized $15,600 in our Central States auction.
Starting Bid: $7,500



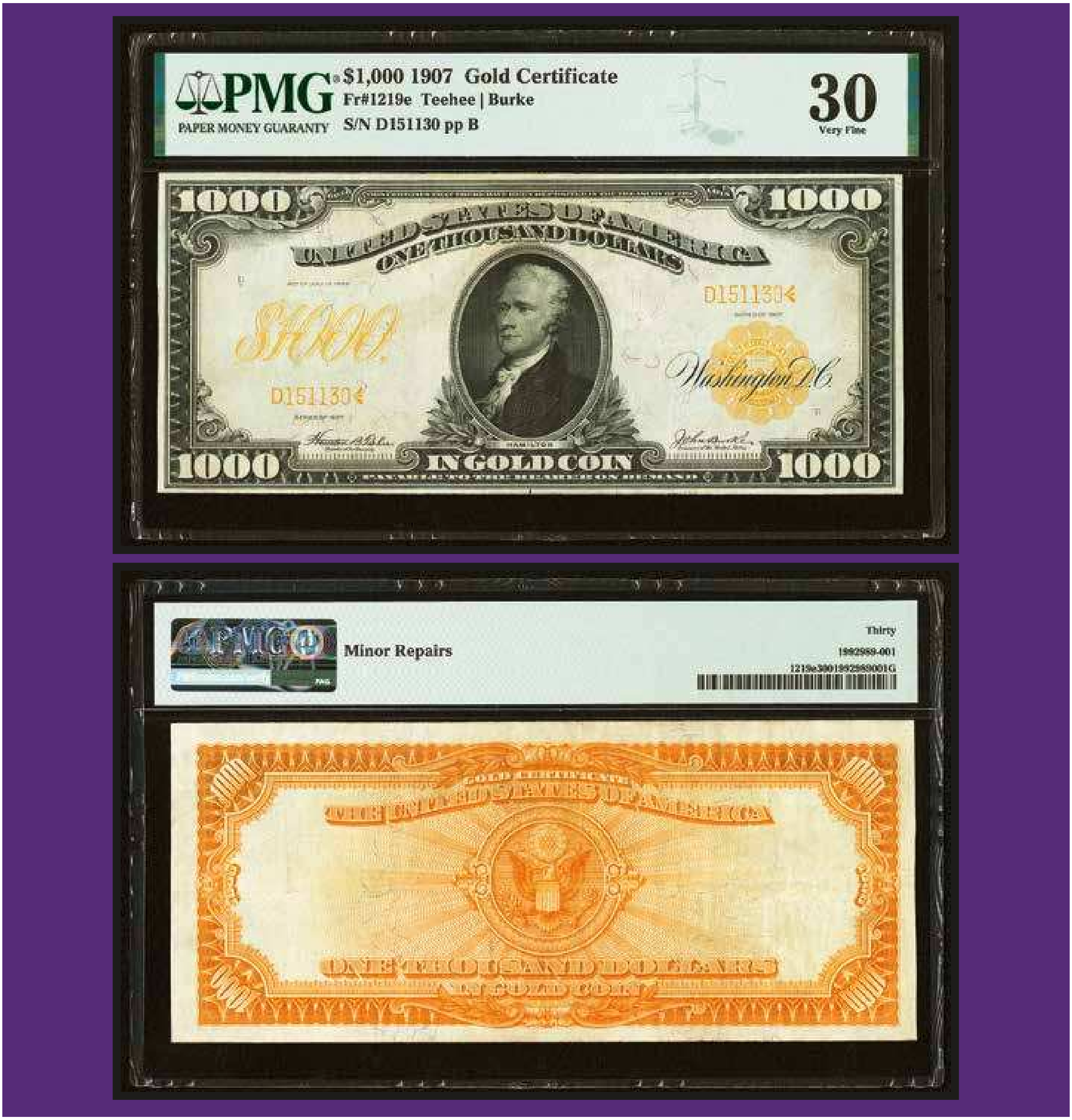
Attractive Mid-Grade $500 1922 Gold

22193 **Fr. 1217 $500 1922 Gold Certificate PMG Very Fine 25.**
This attractive mid-grade $500 Gold did not make itself known to the collecting community until 1998. It does have the appearance of a little higher grade through the third party holder. The PMG back label mentions that it has been repaired, and we found a couple of edge tears that have been sealed. We auctioned another PMG 25 of this Friedberg number with a comment of minor repairs on its label which brought $14,400 in May 2024. Our current offering has had much less work done on it than the earlier piece and it should bring more.
Starting Bid: $7,500



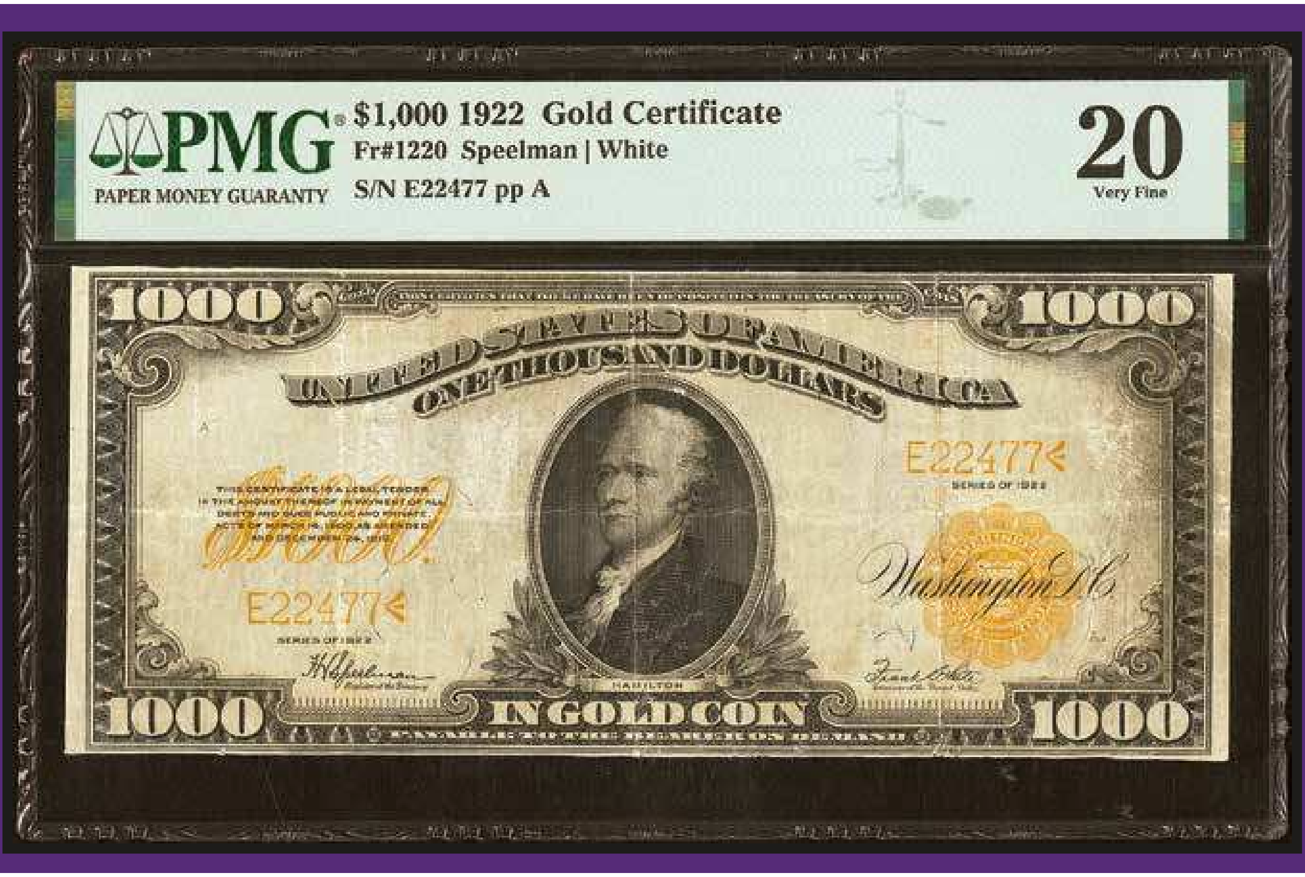
Scarce Lincoln $500 Gold Certificate

22194 **Fr. 1217 $500 1922 Gold Certificate PMG Very Fine 25.**
A nicely margined and boldly inked $500 Gold Certificate, this piece is very attractive for the assigned grade. It has the added appeal of a "radar" serial number of 81018. PMG mentions a minor restoration, but nothing is readily apparent on this pleasing high denomination note. In our recent Central States auction, we offered another PMG Very Fine 25 example, also with minor repairs, which realized $14,400.
Starting Bid: $7,500



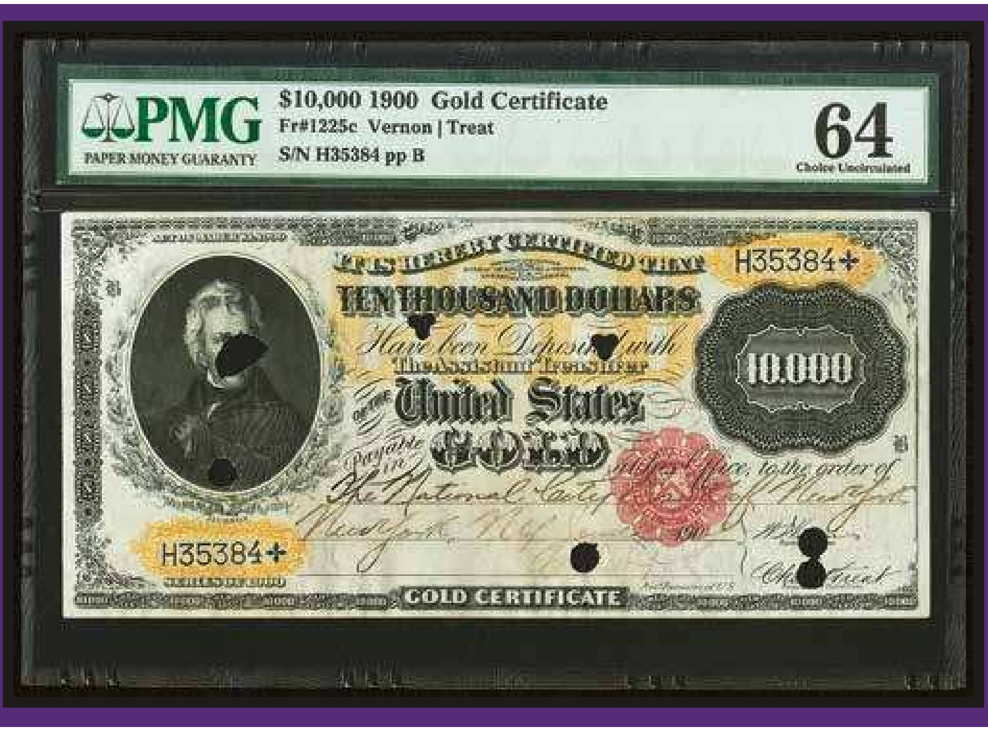
Attractive Mid-Grade $1,000 Gold

22195 Fr. 1219e $1,000 1907 Gold Certificate PMG Very Fine 30.
Today, just four dozen survivors are reported in Track & Price. That number has not changed since we last offered this attractive mid-grade note in October 2021 where it realized $38,400. Of that 48 known, nearly a third are permanently impounded in Federal Reserve Bank Collections, the Smithsonian Institution, or have never appeared at public auction. The currently offered example shows just moderate wear. Its earliest recorded auction appearance was as part of the Jim Thompson Collection in 1990. The back color is its full flaming orange, not faded a bit, which is quite unusual for a high denomination Gold Certificate. PMG has added a comment about minor repairs, which is nothing more than a closed pinhole that we can determine through the PMG folder.
From The Dwane Johansen Collection
Starting Bid: $15,000



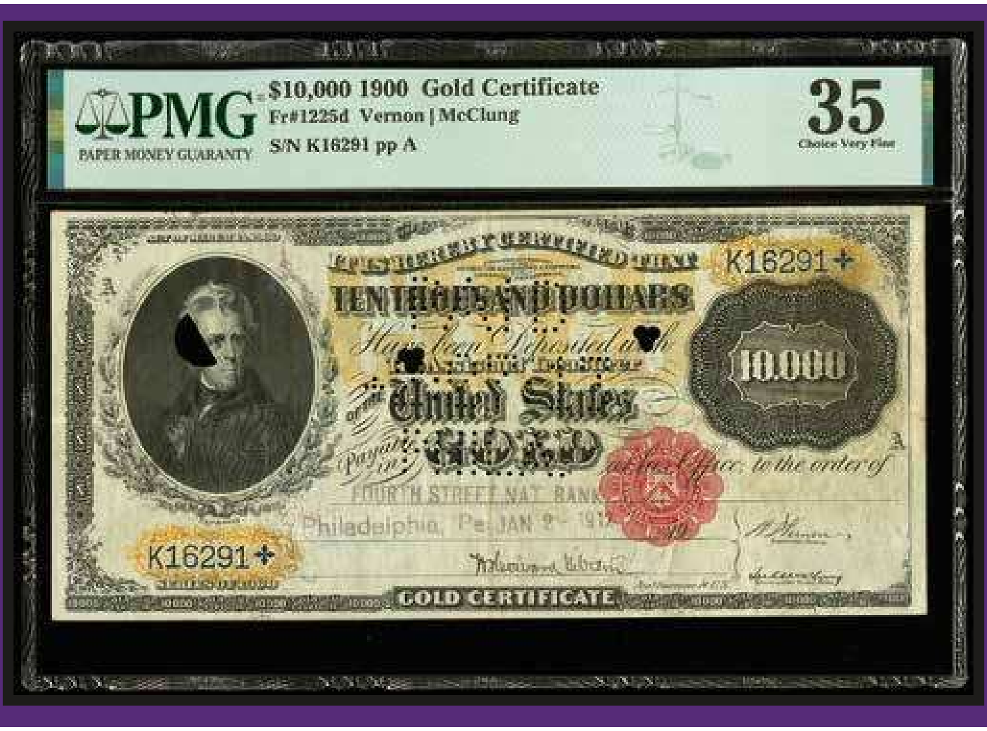
1922 Collector Grade $1,000 Gold Certificate

22196 **Fr. 1220 $1,000 1922 Gold Certificate PMG Very Fine 20.**
An overall attractive $1,000 Gold which we first presented in our October 1995 PCDA auction. Despite the minor repairs mentioned by PMG, the eye appeal of this example still remains. An elusive note, this is one of just 43 such pieces currently listed in the Track & Price census. We also know that seven of those examples are divided amongst the collections of the Smithsonian Institution and various Federal Reserve Banks. Last year, we auctioned a repaired PMG Very Fine 25 example for $33,000.
Starting Bid: $10,000



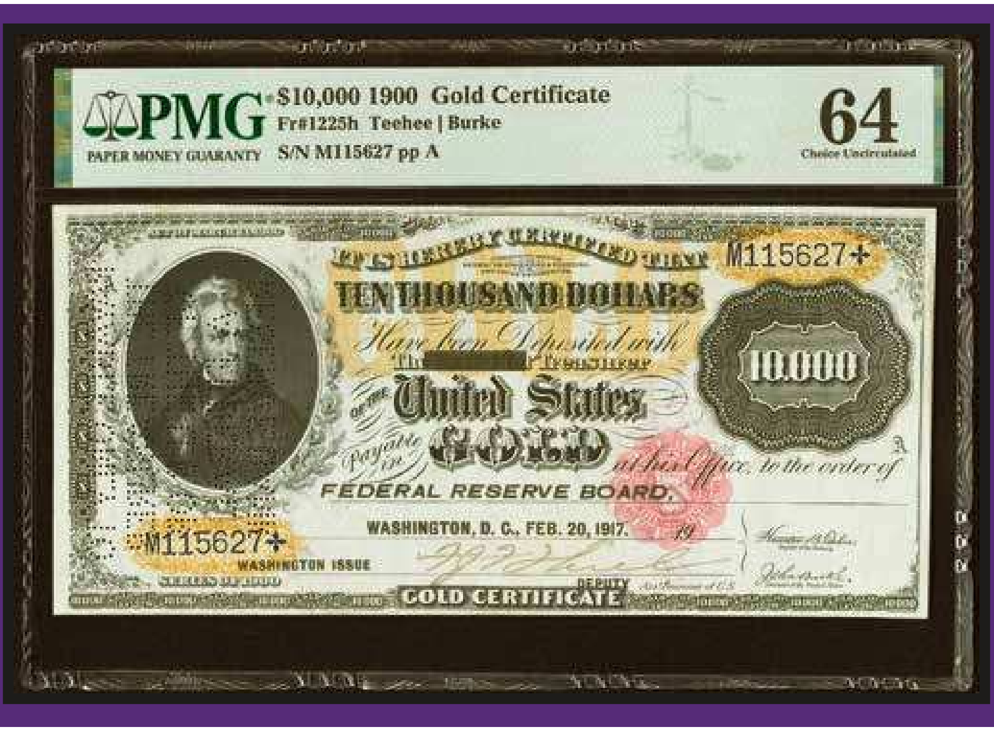
Elusive Fr. 1225c $10,000 1900 Gold Certificate PMG 64

22197 **Fr. 1225c $10,000 1900 Gold Certificate PMG Choice Uncirculated 64.**
An elusive Friedberg number for this unredeemable design as the 23rd and latest edition of Friedberg informs us of a recorded population of only 40, while Track & Price has documented 35 examples. This design, measuring approximately 7.375 by 3.5 inches, was printed three notes to a sheet. The payable bank in this case is The National City Bank of New York. The name of the bank, the city, and the final digit in the date have been penned along the lines at center. Minor fading of the penmanship confirms that this note was at the December 13, 1935 Washington, DC fire, a conflagration responsible for providing these notes to the collector community. This example is free of folds and its inks remain dark. It appears to have easily earned its PMG assigned grade of Choice Uncirculated 64. The note has seven POCs, with the POC in Jackson's face being a common occurrence. Friedberg 1225c is often cancelled in this fashion. However, there are usually more POCs involved, making the example in this lot an enticing choice.
Starting Bid: $2,500



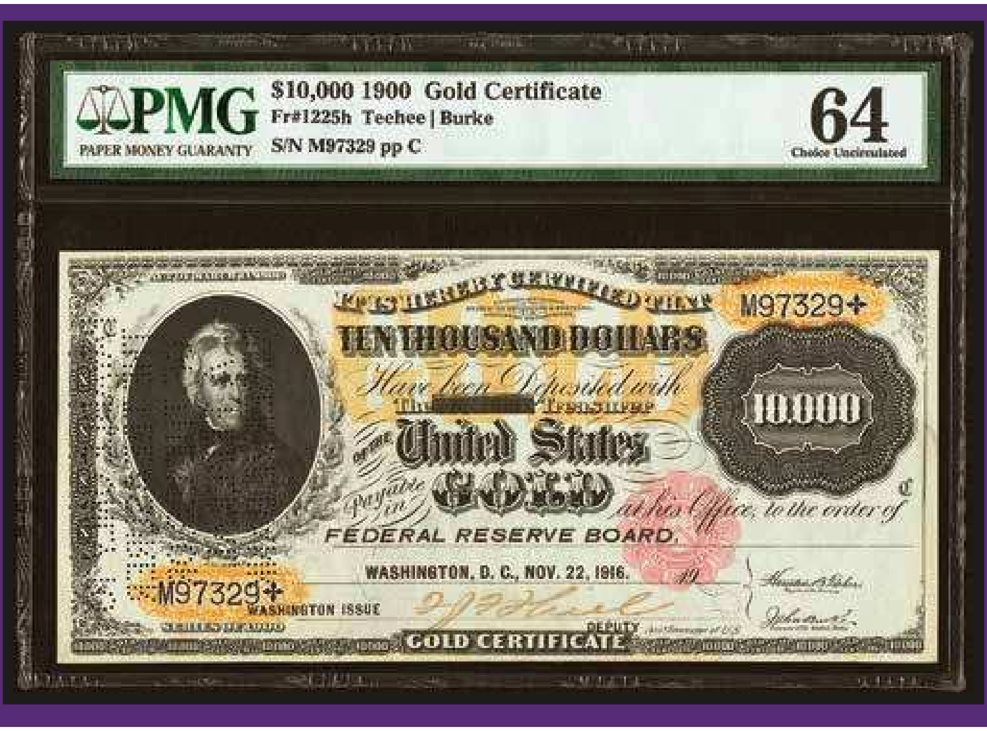
Fr. 1225d - One of a Meager Four Known

22198 **Fr. 1225d $10,000 1900 Gold Certificate PMG Choice Very Fine 35.**
A rare Friedberg number for this unredeemable design is in this lot; the vast majority of examples of this type are Fr. 1225h notes. The recently released 23rd edition of the Friedberg reference states there are a meager four known and with a value of only “Rare” plus a mentioning of our 2021 auction result of $18,600 for a VF 25 example. A look at Track & Price reveals that they have enumerated only four Fr. 1226d pieces, too. The $10,000 Gold in this lot was originally payable to the Fourth Street National Bank of Philadelphia with a date of January 2, 1912. Many of the Fr. 1225a through 1225g notes were made payable to national banks. This piece was also pen signed by Assistant Treasurer of the United States W. Howard Gibson on the front and endorsed on the back by Cashier R(ene) J(ohn) Clark of the Fourth Street National Bank. This note also has three hole punch cancels and a “Paid / “2-27-(19)13 / Phila.” roulette cancellation. The back label also informs us that rust on the note has been lightened. This is only a small amount of rust and one of the POCs just missed President Jackson’s eyes, nose, and mouth, thereby preserving an attractive mid-grade note from the second rarest Friedberg number for this design.
Starting Bid: $2,500



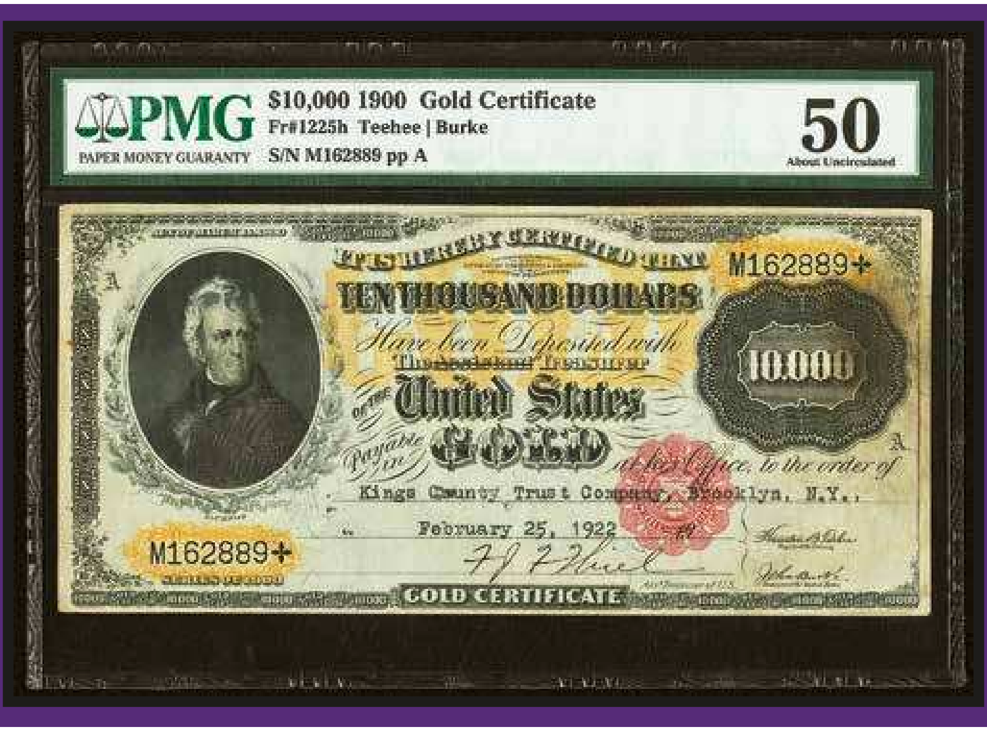
High Grade Old Post Office Survivor

22199 Fr. 1225h $10,000 1900 Gold Certificate PMG Choice Uncirculated 64.
These notes have a storied past. A five alarm fire broke out in the Washington, D.C. “Old Post Office” on December 13, 1935. Firefighters tossed many of these notes, along with other combustible material, from the windows of a large filing room on the sixth floor. Lucky onlookers on the street below were able to pick the notes up and spirit them away. This is an attractive Uncirculated example of this unredeemable $10,000 note, used only for internal Treasury and Federal Reserve Bank transactions. This piece sports the usual hole punch/roulette cancel for this Friedberg number, and has very light damp staining as a result of the fire. Of the 410 examples of this Friedberg number presently registered in the *PMG Population Report,* only 5 examples have higher grades.
From The Ronald R. Gustafson Collection
Starting Bid: $3,000



Highly Sought After 1900 $10,000 Gold Certificate

22200 Fr. 1225h $10,000 1900 Gold Certificate PMG Choice Uncirculated 64.
The signature of Deputy Assistant Treasurer of the United States F.J.F. Thiel remains bold on this unredeemable note. This example has "Assistant" at top center blacked out and an added "Deputy" at bottom center. It has a date of "Nov. 22, 1916" at center, too. Minor varieties of these $10,000 notes exist that are not detailed in the Friedberg reference. It was perforation cancelled by the Treasury. More information about this issue can be read in the article, "Add a Fr. 1225 Gold Certificate to Your Collection," *Paper Money,* Society of Paper Money Collectors, September/October 2009, Vol. XLVIII, No. 5, Whole No. 263, pages 382-83.
Starting Bid: $3,000

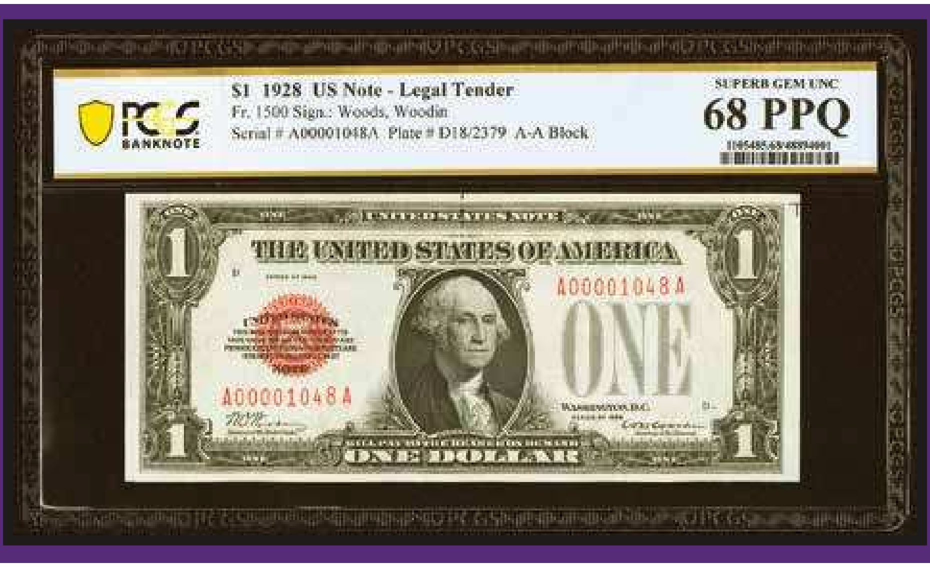


Non-Perforated Cancelled Fr. 1225h

22201 Fr. 1225h $10,000 1900 Gold Certificate PMG About Uncirculated 50.
A very attractive example, this non-redeemable note was payable to the Kings County Trust Company of Brooklyn, New York with an issue date of February 25, 1922. On the back, the “Paid” rubber stamping of the Federal Reserve Bank of New York is dated “Mar. 16, 1933.” That was shortly after the nationwide bank holiday was declared by President Franklin Roosevelt on March 6 and the passing of the Emergency Banking Relief Act by Congress on March 9. This Friedberg number is usually found cancelled with perforations, but this note is not. The example in this lot does have some staining, likely received while the five alarm Washington, DC Old Post Office fire raged on the night of December 13, 1935. Pinholes have also been noted by PMG. They are at center, but this is still an extraordinary $10,000 due to the lack of the usually-seen, large perforation cancellation on this Friedberg number. That type of cancellation involves approximately one-third of the note and is executed through the portrait.
From The Dwane Johansen Collection
Starting Bid: $2,500

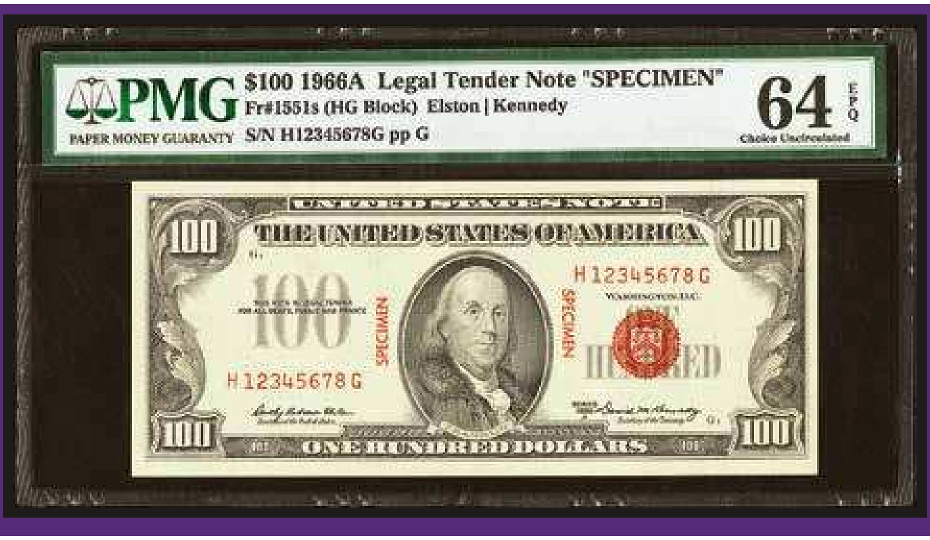
SMALL SIZE

LEGAL TENDER NOTES


$1 1928 US Note - Legal Tender
Fr. 1500 Sign.: Woods, Woodin
Serial # A00001048A Plate # D18/2379 A-A Block
SUPERB GEM UNC
68 PPQ
PCGS BANKNOTE

Near Perfect Legal Tender $1

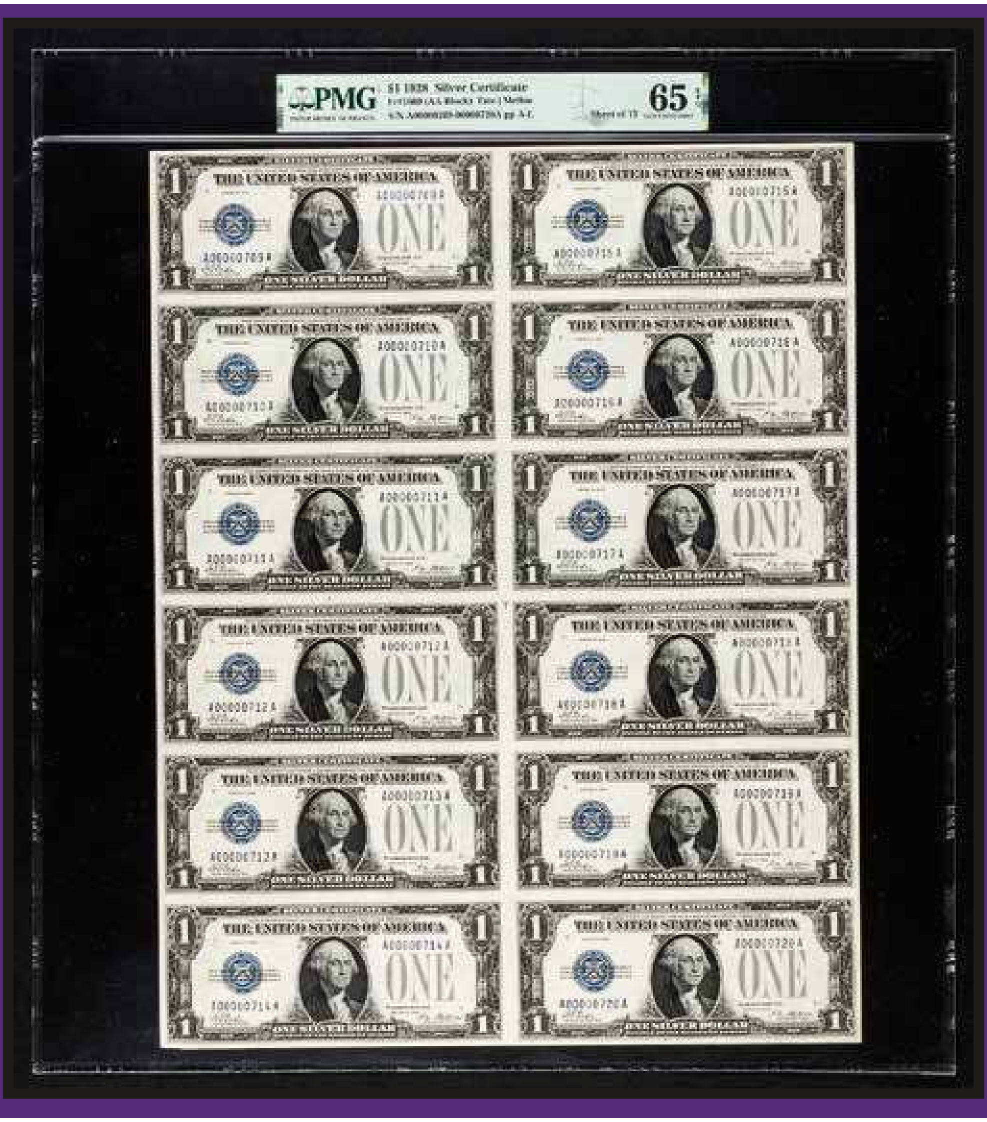
22202 Low Serial Number 1048 Fr. 1500 $1 1928 Legal Tender Note. PCGS Banknote Superb Gem Unc 68 PPQ.
Superb centering within balanced margins is found on this strictly original note that appears to have rolled off the press this morning rather than over 90 years ago. Two years ago, we auctioned a PMG 68 EPQ example, with a "regular" serial number which realized $3,600. This pretty note, with low number A00001048A, should do a bit better.
From The CCCurrency Collection
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$100 1966A Legal Tender Note "SPECIMEN"
Fr#1551s (HG Block) Elston | Kennedy
S/N H12345678G pp G
64 EPQ
Choice Uncirculated

One of Four Fr. 1551 Specimens Graded by PMG

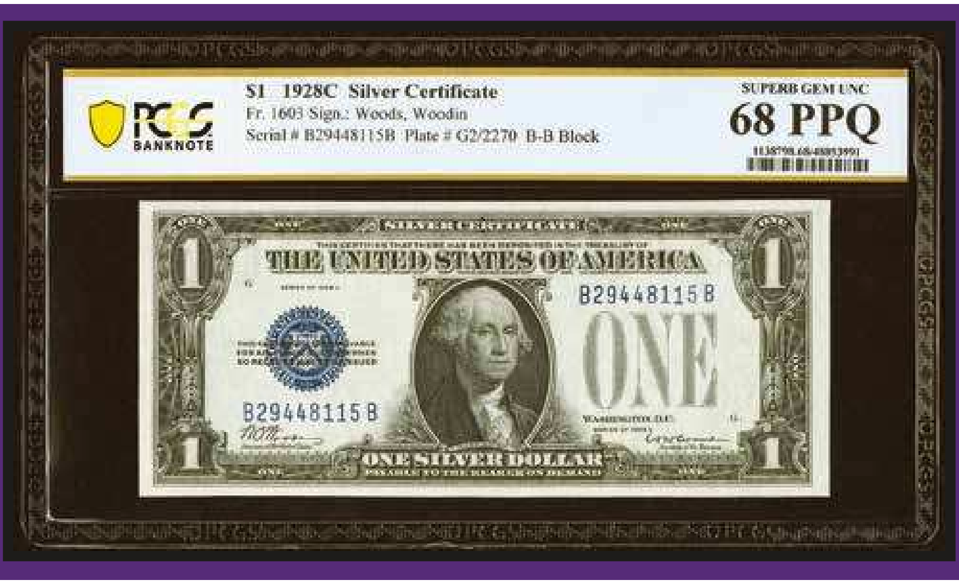
22203 Specimen Fr. 1551s $100 1966A Legal Tender Note PMG Choice Uncirculated 64 EPQ.
This charismatic design for paper money collectors is especially so as a Specimen. The word "Specimen" is printed vertically twice on the front and twice on the back in red ink. PMG has graded a mere four Specimens for Fr. 1551 and the example in this lot is the sole finest of that quartet. We also noticed that for Fr. 1550, the other non-star Friedberg number of this design, PMG has graded nine Specimen notes, but only a single piece achieved a grade equal to or higher than the note in this lot, a 66 EPQ example. Our most recent experience with either a Fr. 1550 or a Fr. 1551 Specimen was a Fr. 1550 grading PMG 63 that realized $6,900 in January 2022. Our current Fr. 1551 Specimen offering is rarer than Fr. 1550 Specimens, plus it is a grade point higher with EPQ and therefore should command considerably more when the auctioneer strikes the hammer.
Starting Bid: $4,000

SILVER CERTIFICATES



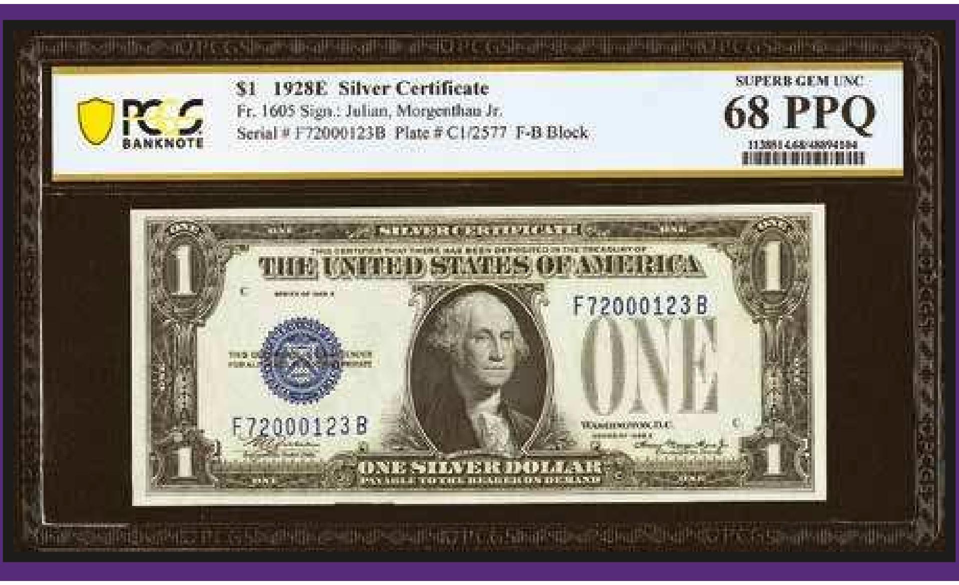
Beautiful Gem Uncut Sheet of Series 1928 $1 Silver Certificates

22204 **Fr. 1600 $1 1928 Silver Certificates. Uncut Sheet of Twelve. PMG Gem Uncirculated 65 EPQ.**
A fully Gem example, this scarce sheet displays low three-digit serial numbers 709-720. As these large items usually sustained some handling over the years, this is an exceptionally nice sheet and the finest that we have ever offered for this Series. In fact, Track & Price lists eleven sheets for this Series with only one assigned an Uncirculated grade, and that sheet is listed with some impairments. Further, a perusal of our archives reveals that we have not offered a fully CU sheet of this Friedberg number in over 20 years.
Starting Bid: $2,500



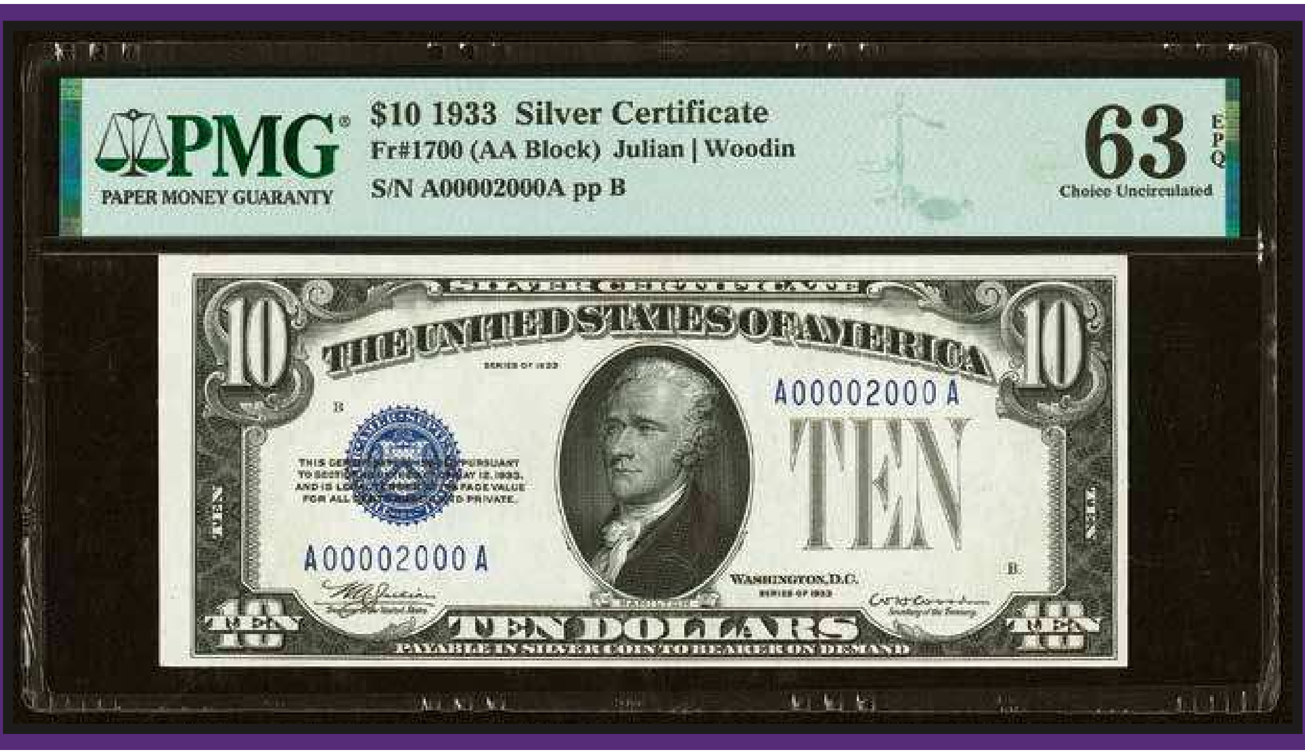
Tied for the Finest Graded 1928C $1 Silver Certificate

22205 Fr. 1603 $1 1928C Silver Certificate. PCGS Banknote Superb Gem Unc 68 PPQ.
A lovely Fr. 1603 from the B-B block, this example is tied with one other piece at the very top of all of the $1 1928C Silvers listed in the Track & Price census. Paper originality that includes bold embossing really stands out on this superbly preserved example. Three years ago, we auctioned the other PCGS 68 PPQ which realized $4,320, a number that should be exceeded in today's more competitive market.
From The CCCurrency Collection
Starting Bid: $2,500



Superlative Key of the $1 Silvers

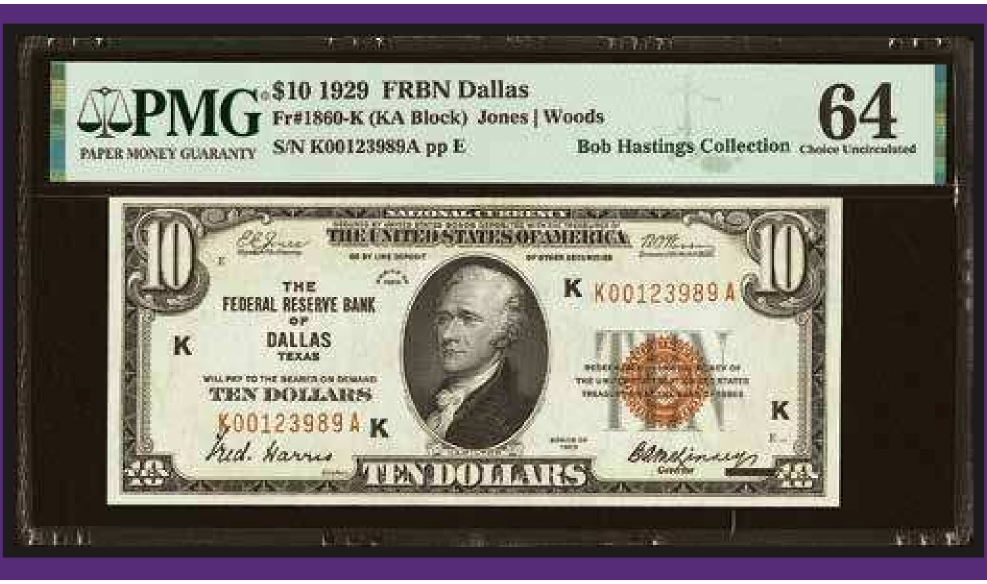
22206 Fr. 1605 $1 1928E Silver Certificate. PCGS Banknote Superb Gem Unc 68 PPQ.
Series 1928E started with serial number F72000001B, making this well preserved example with serial F72000123B the 123rd note of the series. Friedberg 1605 is the key for a collection of $1 Silvers. This plate letter C piece possesses spot-on centering within balanced margins, while the bottom edge runs right along the paper guide line marker. Also, our ruler tells us that front to back registration is only off by a millimeter. Both serial numbers exhibit embossing, while the embossing of the Treasury Seal is observed in the unprinted area on the back. PCGS Banknote has not graded a single piece equal or higher than the gorgeous example offered in this lot. Also, a look at the *PMG Population Report* informs us that they have graded a solitary Fr. 1605 equal with not a single example earning a higher grade. We originally auctioned this superlative $1 1928E Silver in January 2013. It was in a PCGS 68PPQ holder at the time and realized $11,750. It has since crossed over into a PCGS Banknote holder at the same third party grade. This note's quality and low serial number for the series should propel it beyond that figure in our current market.
From The CCCurrency Collection
Starting Bid: $2,500



King of Small Size 1933 $10 Silver

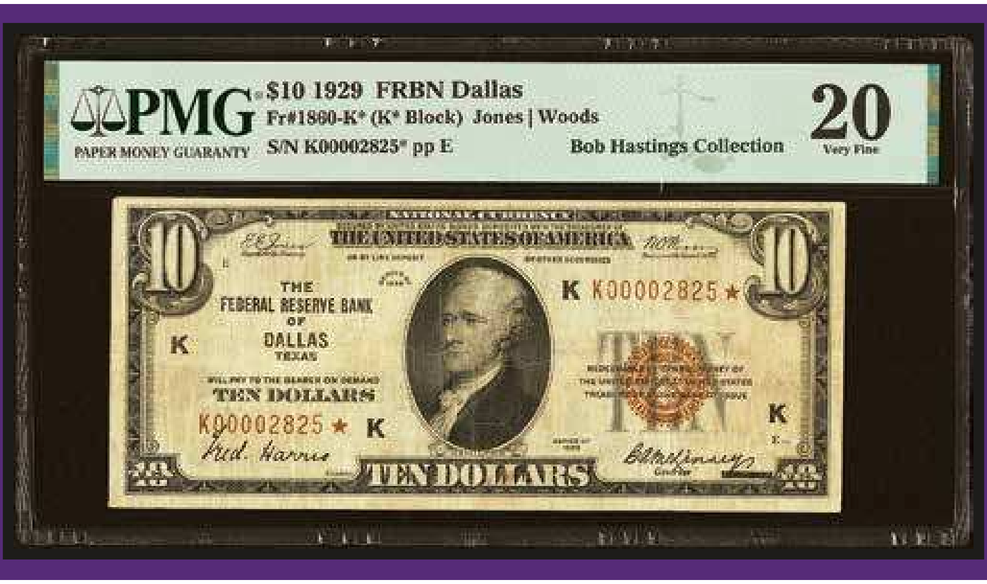
22207 Fr. 1700 $10 1933 Silver Certificate. PMG Choice Uncirculated 63 EPQ.
Fancy serial number A00002000A adorns this 1933 $10. It was last auctioned in our April 2006 CSNS auction. It is always a pleasure to catalog 1933 $10 Silvers because of the respect and mystique they have in the hobby. Several informative articles about them have graced *Paper Money,* the journal of the Society of Paper Money Collectors, in the last decade. The earliest enumeration we can find for serial 2000 in this lot is on page 32 of the fifth edition, first printing of *United States Small Size Paper Money* by William P. Donlon. The serial number of the note in this lot was part of the January 13-27, 1934 release of the first brick, serials A00000001A through A00004000A. No additions from the first brick have been made to the SPMC Census since 2013. In total, there were eight releases of Fr. 1700 notes between January and August 1934. All of these notes passed through the teller windows of the Treasury Cash Room which was located in the Treasury Building. From the Treasury Cash Room, these $10s were dispersed to Washington, DC banks or to walk-in customers. This design sports an obligation clause printed over the Treasury Seal that is not found on any other design. Also, it has the unique payable clause that reads, "Payable In Silver Coin To Bearer On Demand." This payable clause would become a strike against the 1933 $10 Silvers because the upcoming Series 1934 Silvers had a more generic payable clause of, "In Silver Payable To The Bearer on Demand." Series 1933 $10s were in circulation for only a short time when President Franklin Roosevelt issued a presidential directive on March 12, 1934 that effectively ended their issuance and led to their replacement by the Series 1934 Silver Certificates when they came off of the presses. The Series 1933 $10 Silvers that were released into circulation were energetically removed and destroyed. This left only 15,322 notes circulating as of July 1935. This month also saw the separate redemption tracking of the 1933s discontinued. The SPMC Census for Fr. 1700 stands at 133 as of January 2024. However, PMG has graded only 30 pieces at 63 EPQ and above. Nonetheless, there are not nearly enough examples to supply all of the collectors who desire an example of the "King of Small Size."
Starting Bid: $10,000

FEDERAL RESERVE BANK NOTES



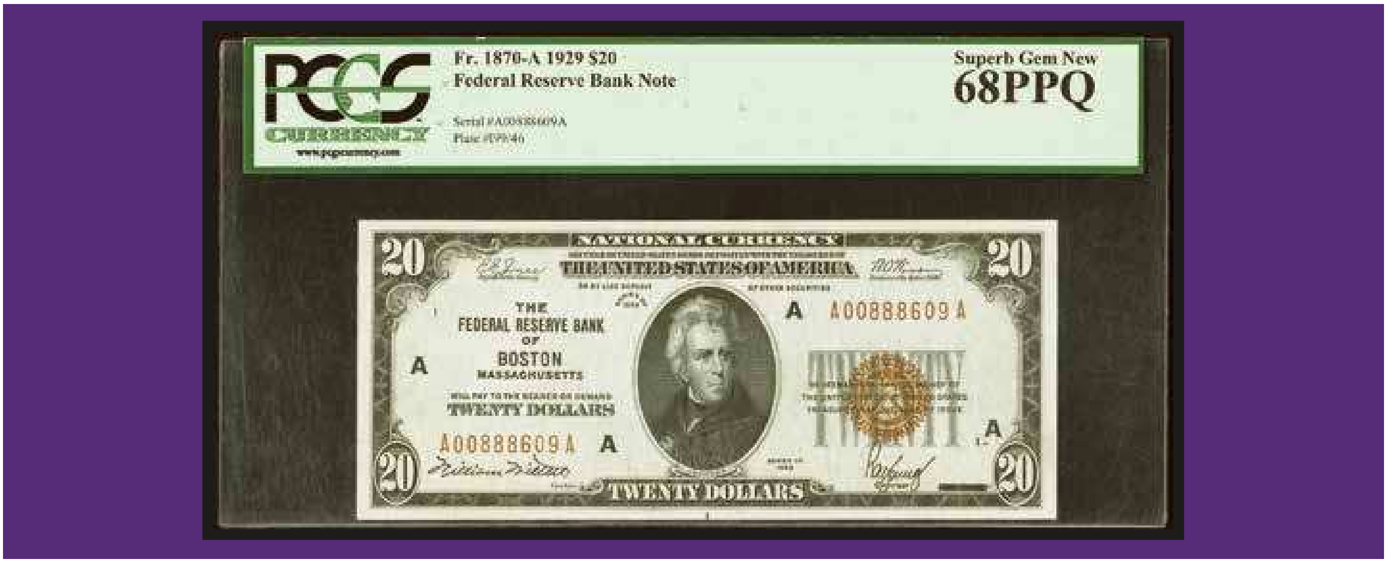
Near-Gem Dallas $10 FRBN

22208 **Fr. 1860-K $10 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64.**
One of the finer graded examples of the key to the $10 FRBN set, this is an attractive, well printed note from the Dallas district that is only held back from Gem status by its centering. PMG has graded just three pieces above the 64 level.
From The Bob Hastings Collection
Starting Bid: $2,500



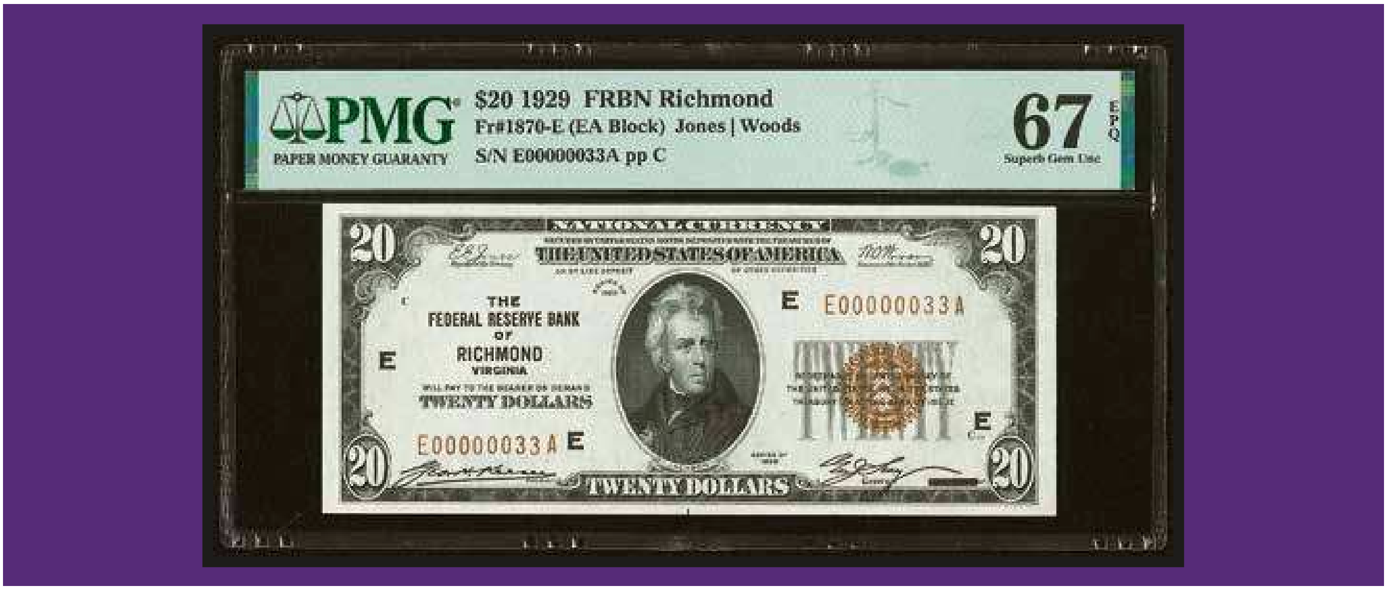
Very Rare 1929 Dallas $10 FRBN Replacement Note

22209 **Fr. 1860-K★ $10 1929 Federal Reserve Bank Star Note. PMG Very Fine 20.**
A handsome $10 FRBN star note from the avidly collected Dallas district, this piece is one of only four replacement notes reported. It is a nicely margined star that exhibits just even wear and pleasing color for the grade. Three years ago, we auctioned a PMG Very Fine 25 example which realized $9,600.
From The Bob Hastings Collection
Starting Bid: $4,000



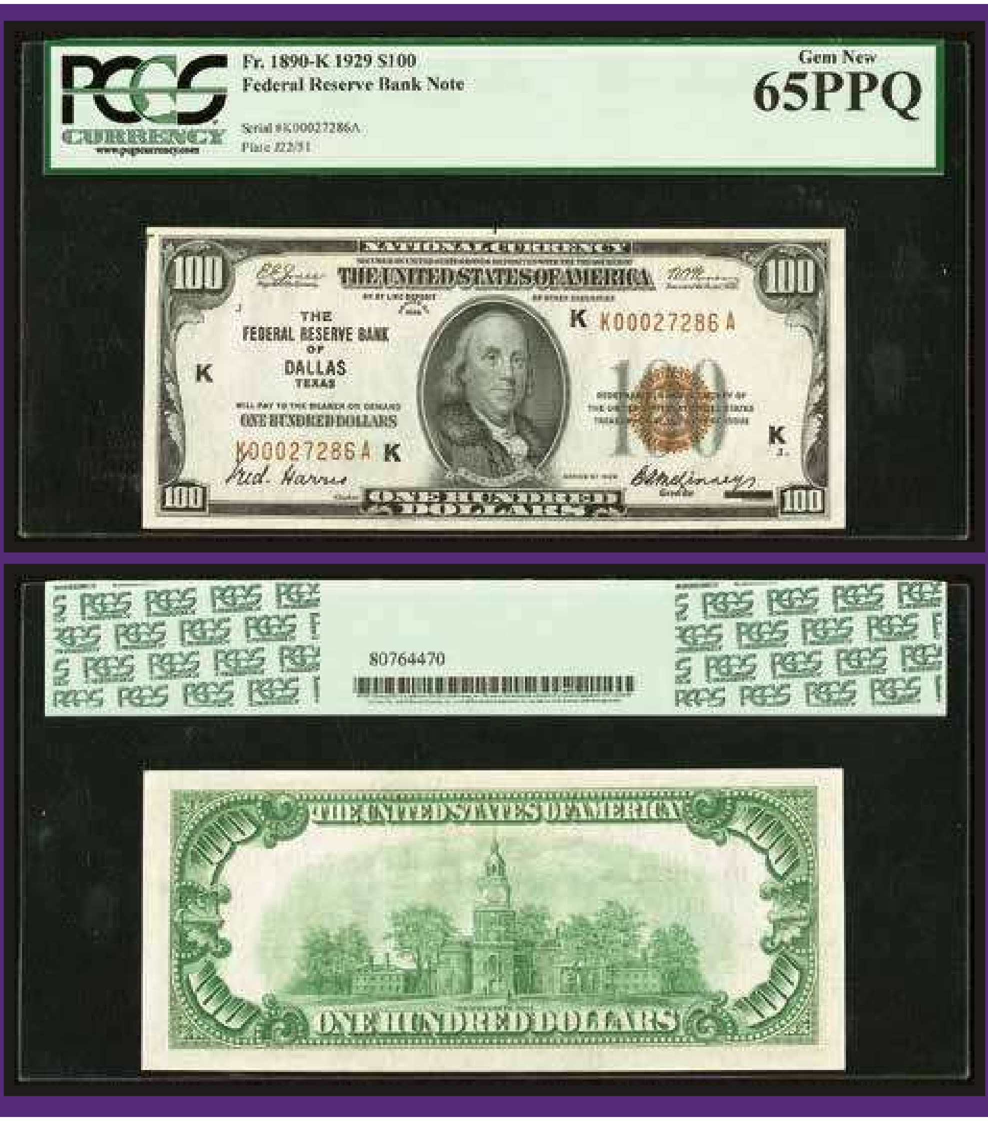
PCGS Superb Gem 68PPQ Boston $20 FRBN - Tied for the Finest Graded

22210 Fr. 1870-A $20 1929 Federal Reserve Bank Note. PCGS Superb Gem New 68PPQ.
An exquisite example, this Boston $20 is tied for the finest graded by either of the major services. Last on the market in our 2013 FUN auction where it brought over $5,000, this near-perfect FRBN has four wide margins, ideal centering, and pristine paper surfaces.
From The CCCurrency Collection
Starting Bid: $2,500



Superb Gem Richmond $20 FRBN with Low Number 33 - The Sole Finest Graded

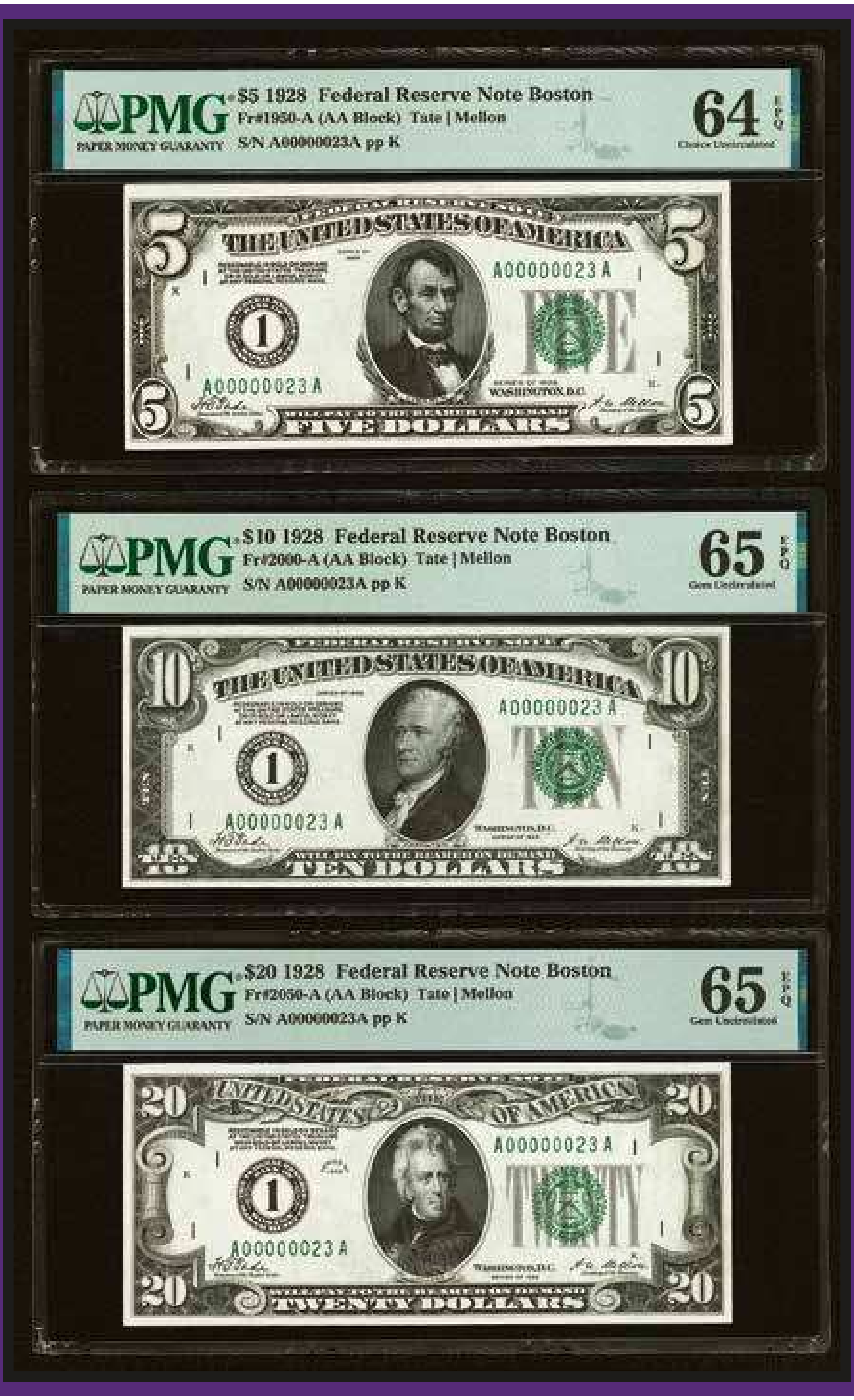
22211 Low Serial Number 33 Fr. 1870-E $20 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.
A beautiful example, this Richmond $20 has everything going for it - ideal centering, four wide margins, great color, and pristine paper surfaces. It is the sole finest graded by either service and, on top of that, it bears low two-digit serial number E00000033A. Crossing the auction block for the first time, this is truly a “must have” for the collector seeking to assemble the ultimate Small Size FRBN set.
Starting Bid: $2,500



Gem New 65PPQ Dallas $100 FRBN - Tied for Finest Known

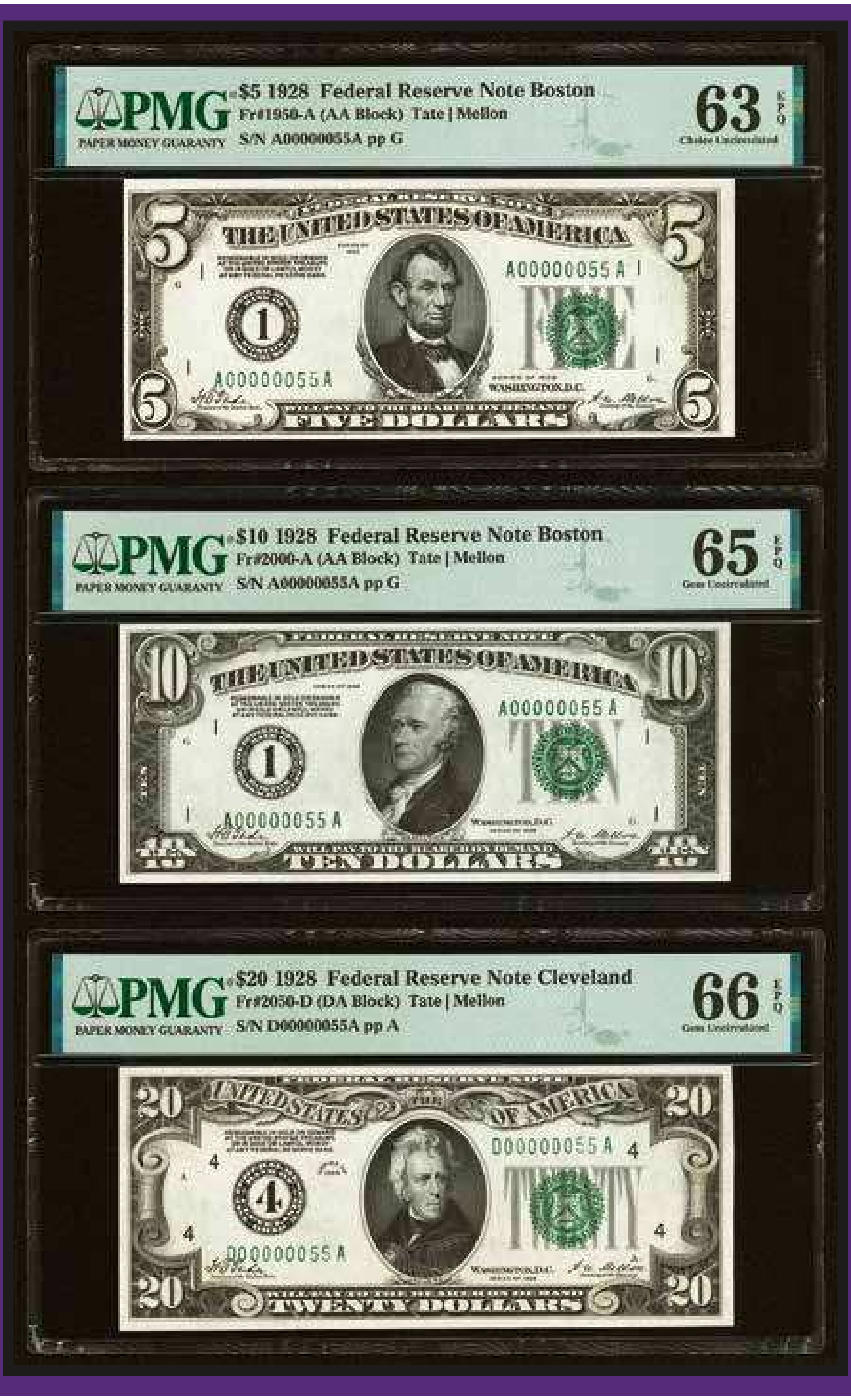
22212 Fr. 1890-K $100 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.
A beautiful Gem Dallas $100 with broad margins, excellent color, natural paper wave, and embossing. It is tied with just a pair of other notes as the finest known for this tough series and district. Three years ago, it fetched $4,680 in our 2021 Central States auction.
From The Bob Hastings Collection
Starting Bid: $2,500

FEDERAL RESERVE NOTES



Matching Low Serial Number 23 Series 1928 Boston $5, $10 and $20 Set

22213 Matching Low Serial Number 23 Fr. 1950-A $5 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ; Fr. 2000-A $10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ; Fr. 2050-A $20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ. Each of these well margined and pack fresh Boston notes from the first Small Size FRN series bears an identical low serial number of 23. Several years ago, we offered a Gem Boston $20 bearing low serial number 90 which realized $5,875. Also, a Gem Boston $10 with low number 25 fetched over $4,000 at auction in 2017.
From The Ronald R. Gustafson Collection (Total: 3 notes)
Starting Bid: $4,000

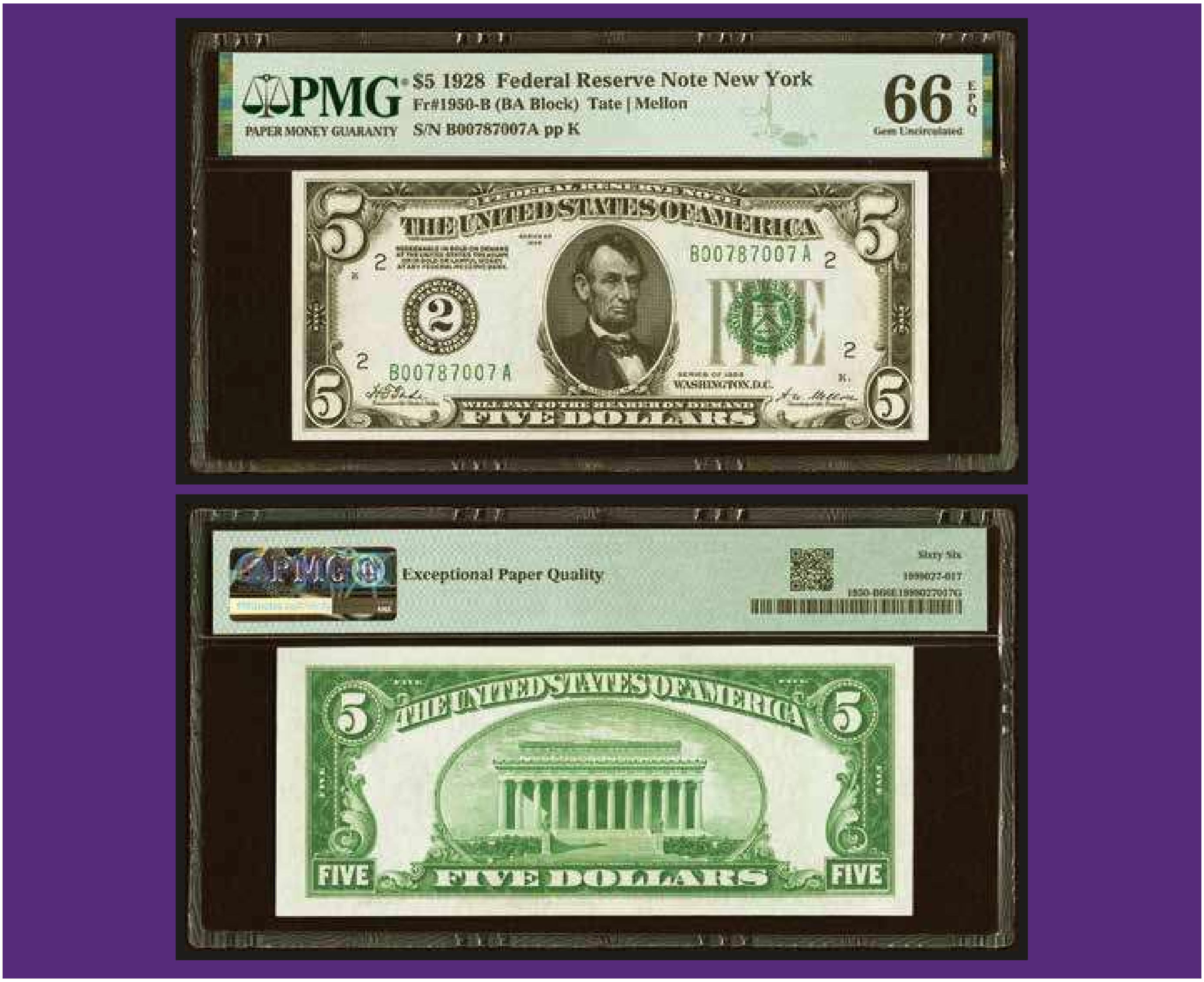


$5 1928 Federal Reserve Note Boston
Fr#1950-A (AA Block) Tate | Mellon
S/N A00000055A pp G
63 EPQ
Choice Uncirculated
$10 1928 Federal Reserve Note Boston
Fr#2000-A (AA Block) Tate | Mellon
S/N A00000055A pp G
65 EPQ
Gem Uncirculated
$20 1928 Federal Reserve Note Cleveland
Fr#2050-D (DA Block) Tate | Mellon
S/N D00000055A pp A
66 EPQ
Gem Uncirculated

Matching Low Serial Number 55 Series 1928 $5, $10, and $20 Set

22214 Matching Low Serial Number 55 Fr. 1950-A $5 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ; Fr. 2000-A $10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ; Fr. 2050-D $20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ. A nice, well margined trio of early FRNs with each note bearing low two-digit serial number 55. We recently auctioned another Gem Boston $10 with a “regular” serial number which realized $1,500 and two years ago, a Boston $5 with low number 50 which realized $1,200. *From The Ronald R. Gustafson Collection* (Total: 3 notes)

Starting Bid: $2,500

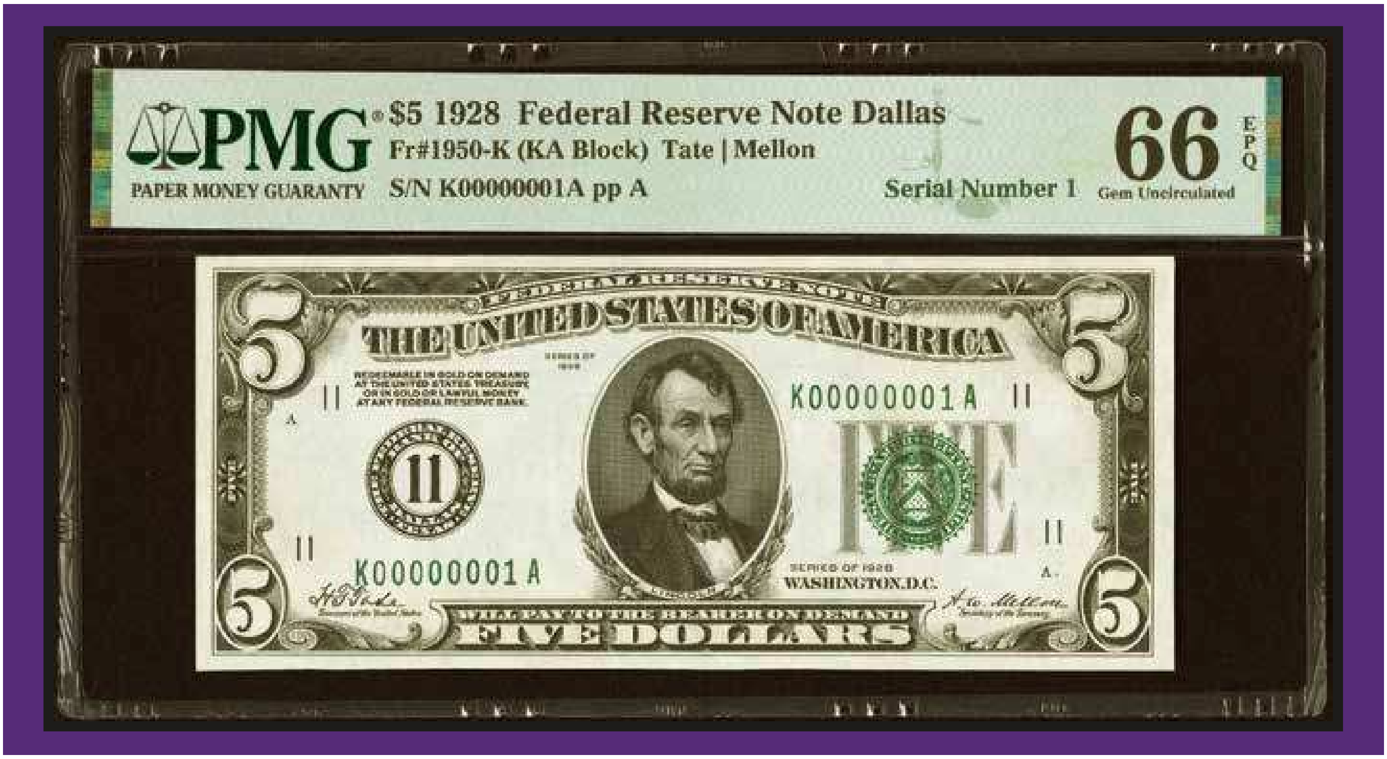

PMG PAPER MONEY GUARANTY
$5 1928 Federal Reserve Note New York
Fr#1950-B (BA Block) Tate | Mellon
S/N B00787007A pp K
66 EPQ
Gem Uncirculated
Exceptional Paper Quality
Sixty Six
THE UNITED STATES OF AMERICA
B00787007A
FIVE DOLLARS
WASHINGTON, D.C.
FIVE

Highest Graded 1928 $5 New York PMG Gem Uncirculated 66 EPQ

22215 **Fr. 1950-B $5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
When we offered this beautiful, near-perfect New York $5 in our 2010 Memphis auction, we said it was the sole finest graded example by PMG and it still is today. Four years ago, we auctioned a PMG 65 EPQ note, of which there are six in the *PMG Population Report*, for over $4,000.

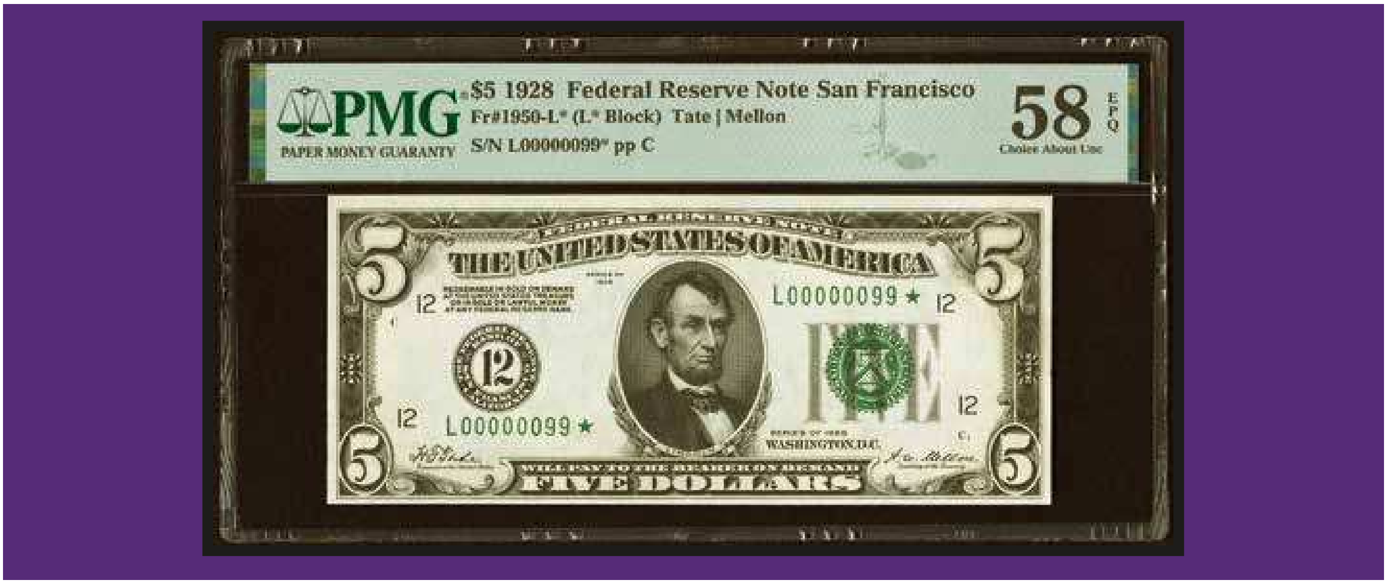
From The Ronald R. Gustafson Collection

Starting Bid: $3,000



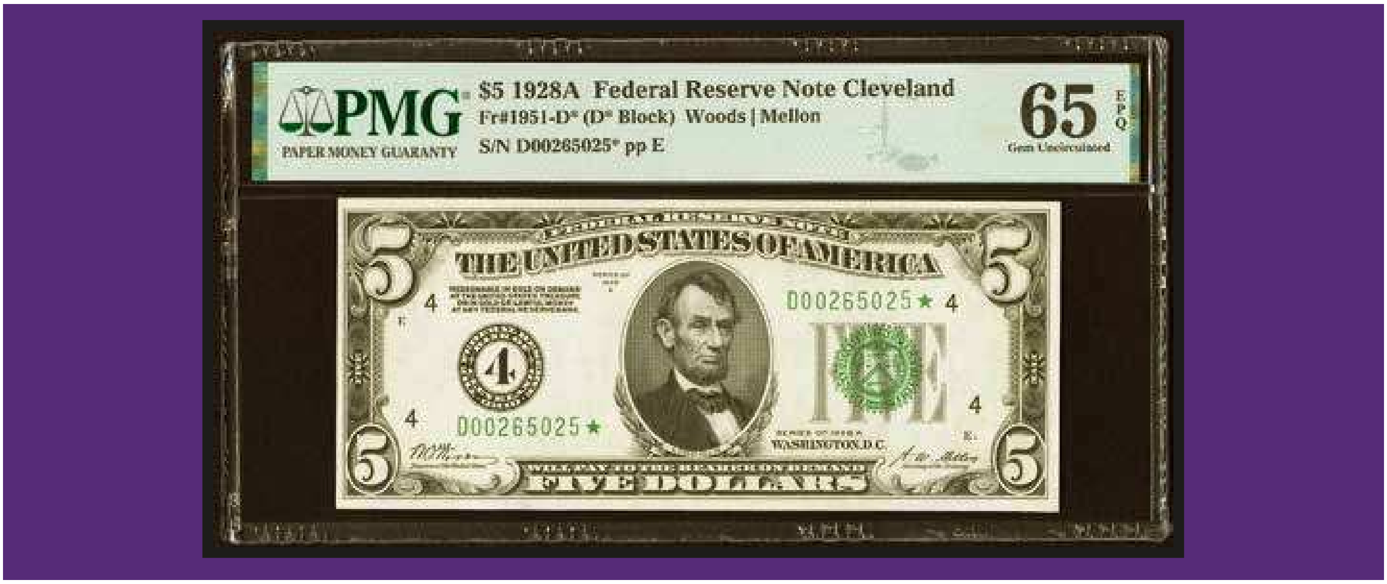
Important and Historical Series 1928 Dallas Serial Number 1

22216 **Serial Number 1 Fr. 1950-K $5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
At least the first three $5 Series 1928 sheets for the Dallas district were originally issued in uncut form with sheets two and three remaining uncut according to the tenth and latest edition of the *Standard Guide to Small-Size U.S. Paper Money* by John Schwartz and Scott Lindquist. The first sheet of serial numbers 1-12 was cut up into individual notes and at least one uncut strip of three. The well centered, broad margined example in this lot possesses all of the originality that collectors desire. It is also definitely an important and historical note as it is the very first Small Size Serial Number 00000001 printed for the Dallas district, as the $5s were printed first, and their first delivery was in March 1929. The other Dallas FRN denominations for Series 1928, $10-$10,000, were first delivered in April 1929 and continued into 1930.
From The Ronald R. Gustafson Collection
Starting Bid: $7,500



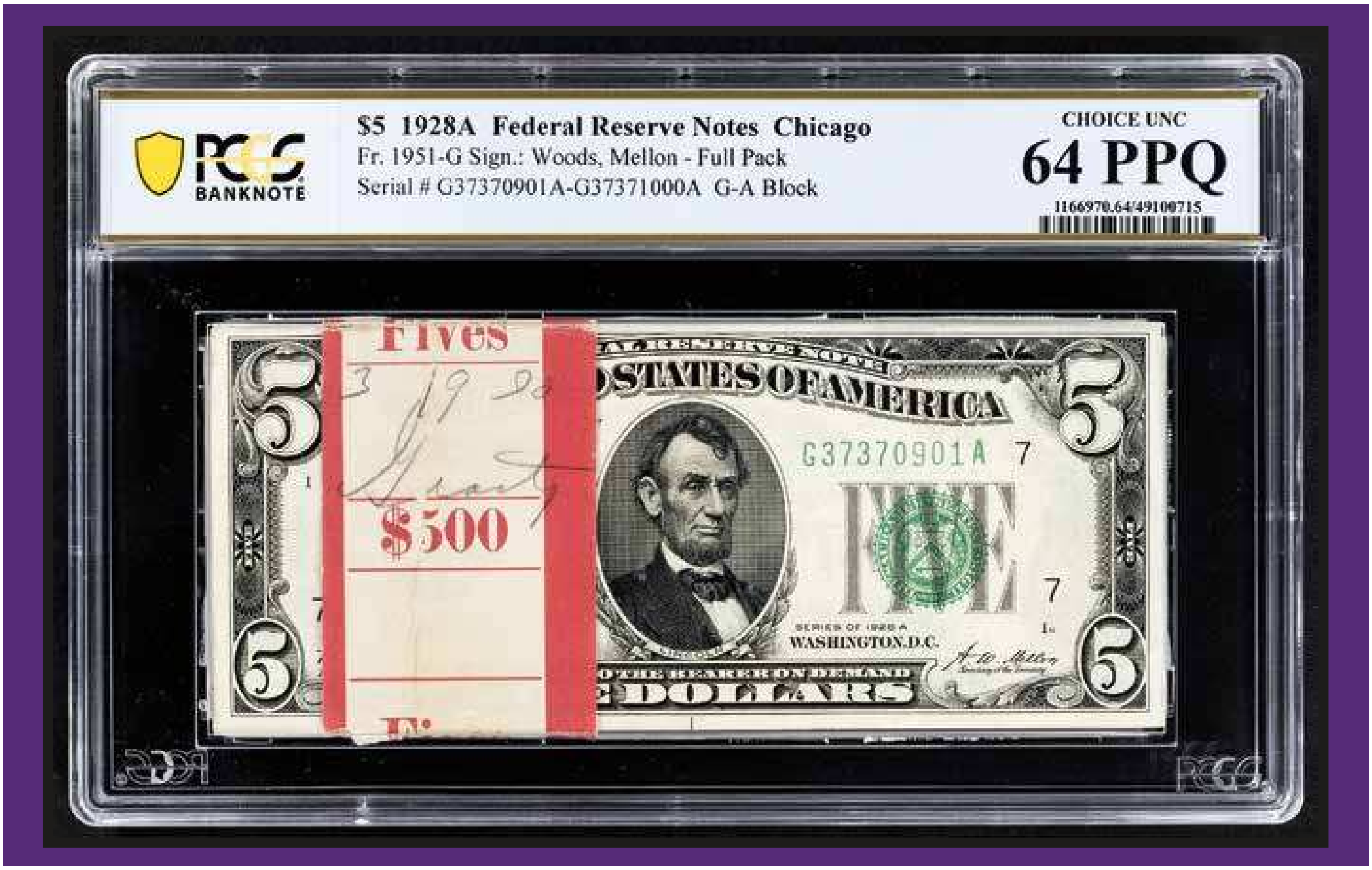
Finest Graded 1928 San Francisco $5 FRN Star With Low Serial Number 99

22217 Low Serial Number 99 Fr. 1950-L★ $5 1928 Federal Reserve Star Note. PMG Choice About Unc 58 EPQ.
Not only is this well printed and strikingly original San Francisco star the finest graded for this series and district, it is further enhanced by low serial number L00000099★, which is also the only low number star reported. By way of comparison, three years ago, a PMG 45 EPQ example with a "regular" serial number brought $3,600 at auction.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



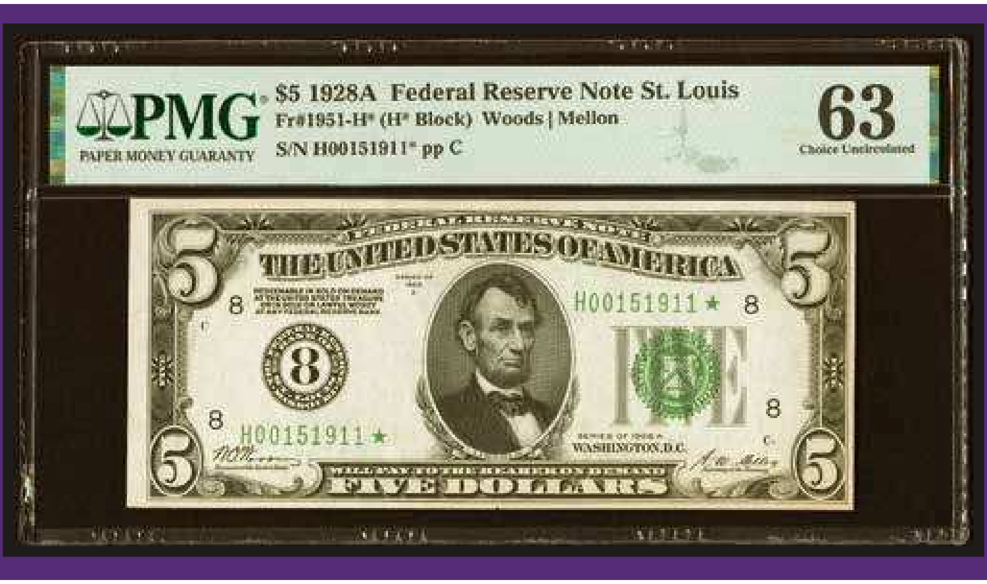
Sole Uncirculated Fr. 1951-D★ Cleveland $5 FRN Star

22218 Fr. 1951-D★ $5 1928A Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.
A beautiful example of this scarce Cleveland $5 FRN star, this piece is one of just ten replacement notes in the census, but the only one of that number to have received a CU from either grading service. It is a well margined and embossed note that was last on the market in our auction of the Taylor Family Collection in 2005. Aside from this Gem star, nothing above the XF 40 level is reported.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



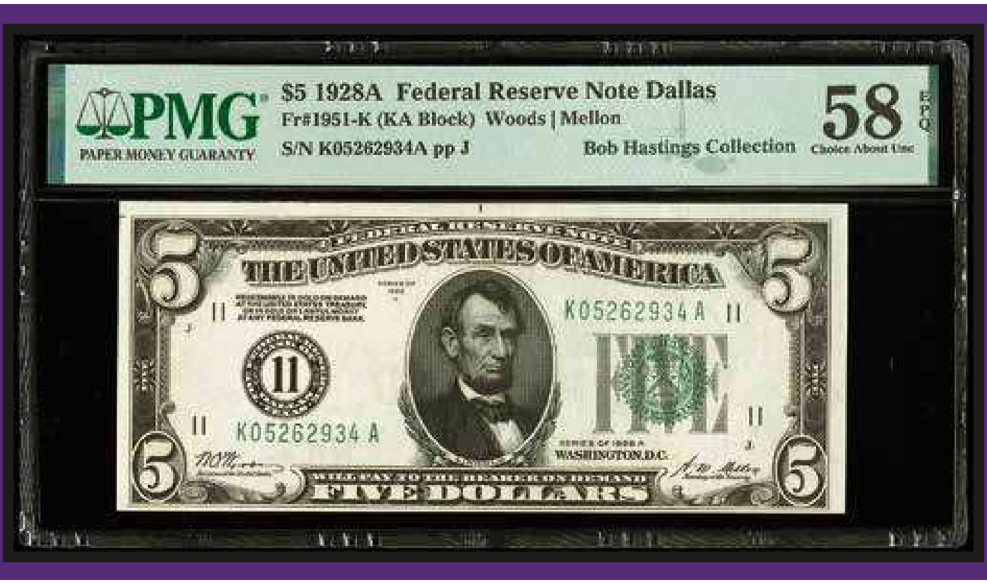
Original Pack of 100 Chicago $5 1928A FRNs

22219 **Fr. 1951-G $5 1928A Federal Reserve Notes. Original Pack of 100. PCGS Banknote Choice Unc 64 PPQ.**
This lot contains the only pack of 100 from any district that we have offered for Series 1928A $5s. In fact, we auctioned this original pack in January 2009 for $11,500, before it was third party graded. This cataloger was able to examine each note at the time and found that each exhibited natural paper wave and embossing. We would like to add that natural paper wave and serial number embossing are observed on both outside notes through the third party pack holder. This pack is held by an early small size BEP band that is without the star note statement. The band has a date and possibly a teller's name penciled on it. Very few early small size packs have been able to escape the rigors of time.
From The Ronald R. Gustafson Collection
Starting Bid: $7,500


PMG
PAPER MONEY GUARANTY
$5 1928A Federal Reserve Note St. Louis
Fr#1951-H* (H* Block) Woods | Mellon
S/N H00151911* pp C
63
Choice Uncirculated

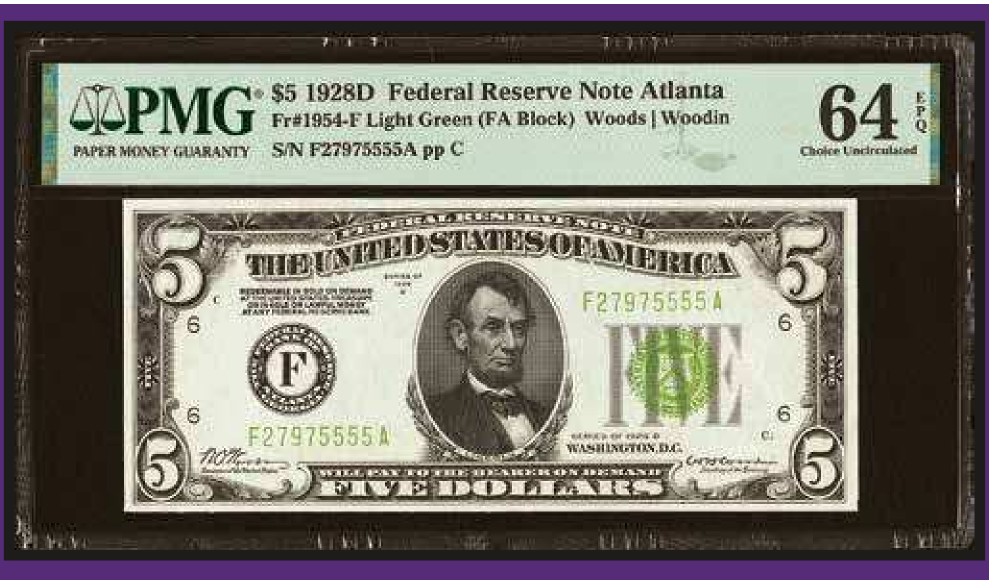
Excessively Rare 1928A $5 St. Louis Star - Finest of Three Reported

22220 **Fr. 1951-H★ $5 1928A Federal Reserve Star Note. PMG Choice Uncirculated 63.**
A bright, boldly inked example of this very rare St. Louis $5 star, this is one of just three replacement notes reported. With neither of the other two known stars grading above the 25, level, this is easily the finest known. Three years ago, we auctioned the reported PMG Very Fine 25 star which realized $3,000.
From The Ronald R. Gustafson Collection
Starting Bid: $3,000



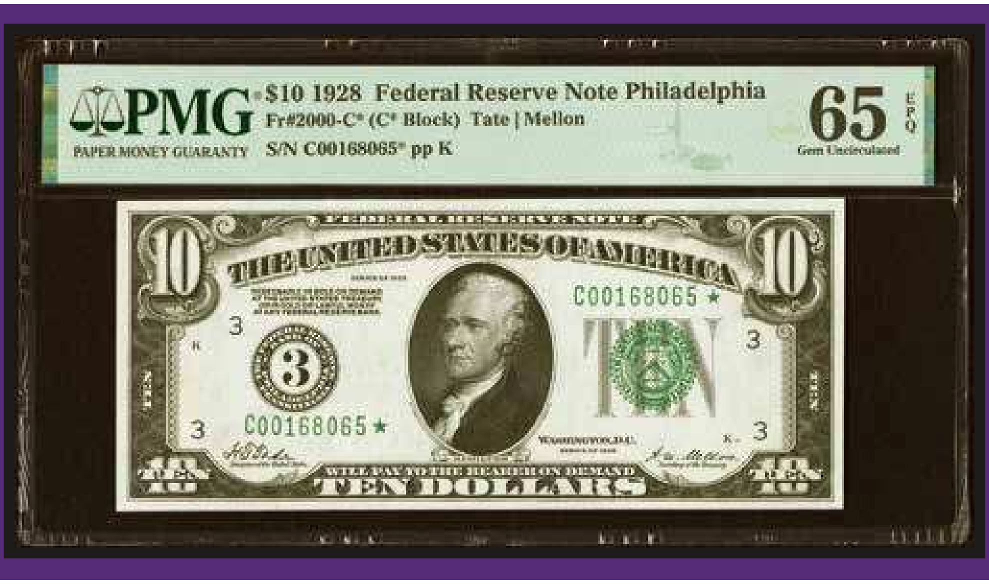
Elusive 1928A $5 Dallas Federal Reserve Note

22221 **Fr. 1951-K $5 1928A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
An exceptionally difficult Dallas Federal Reserve Note, examples are quite elusive in grades above Very Fine, and even more so with the combination of an EPQ designation. This boldly inked and fully original example is exceeded in grade by only one note that was awarded a CU grade by PMG. Three years ago, we auctioned a PMG About 55 EPQ example that realized over $5,500.
From The Bob Hastings Collection
Starting Bid: $3,000


PMG
PAPER MONEY GUARANTY
$5 1928D Federal Reserve Note Atlanta
Fr#1954-F Light Green (FA Block) Woods | Woodin
S/N F27975555A pp C
64
EPQ
Choice Uncirculated
F27975555A

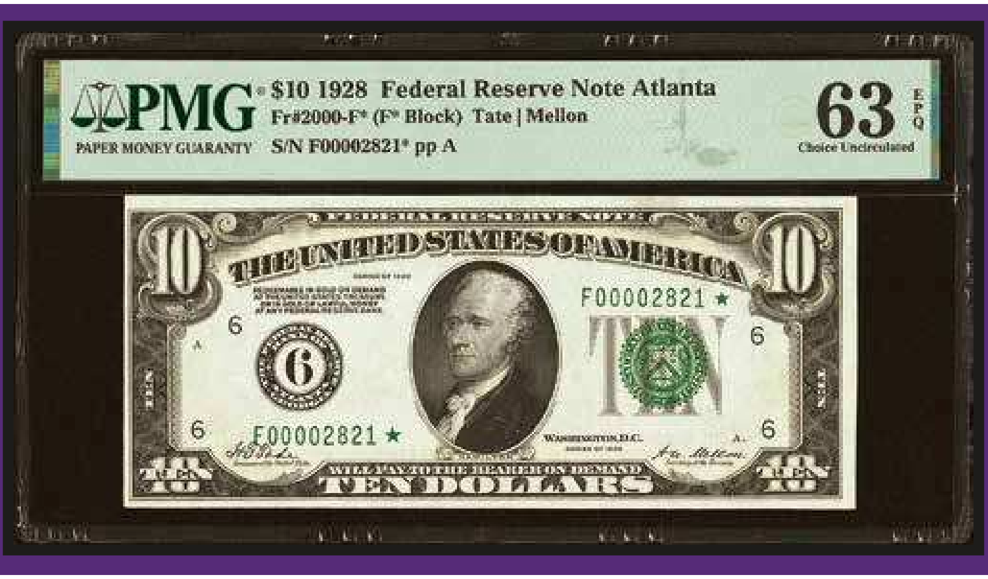
Choice Uncirculated 1928D $5 Federal Reserve Note

22222 Fr. 1954-F $5 1928D Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A very high grade was been awarded to this key 1928D Series note that was issued only for the Atlanta district during the very depths of the Great Depression. Of the two major services, just PMG has graded one note finer than this near-Gem example, and that 66 EPQ piece has never appeared at public sale according to Track & Price. In our last FUN auction, we offered a 64PPQ example in an "old" PCGS holder that fetched $7,200.
From The Ronald R. Gustafson Collection
Starting Bid: $3,750


PMG
PAPER MONEY GUARANTY
$10 1928 Federal Reserve Note Philadelphia
Fr#2000-C* (C* Block) Tate | Mellon
S/N C00168065* pp K
65
EPQ
Gem Uncirculated
C00168065★

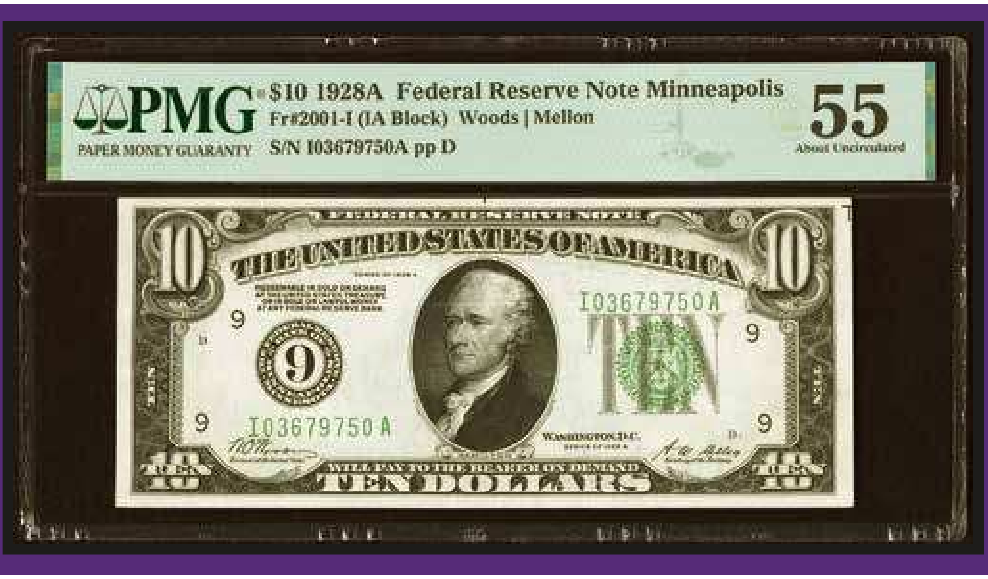
Beautiful Gem Philadelphia 1928 $10 Star

22223 Fr. 2000-C★ $10 1928 Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.
A gorgeous 1928 Philadelphia $10 star, this is one of just two pieces to have received a CU from PMG. It simply screams originality and has the color and paper quality that only comes with a note that displays the "right from the pack" level of quality. It has been over ten years since a Gem Philadelphia $10 star has been publicly offered, that being a PCGS 66PPQ note that brought over $5,500 in 2013.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



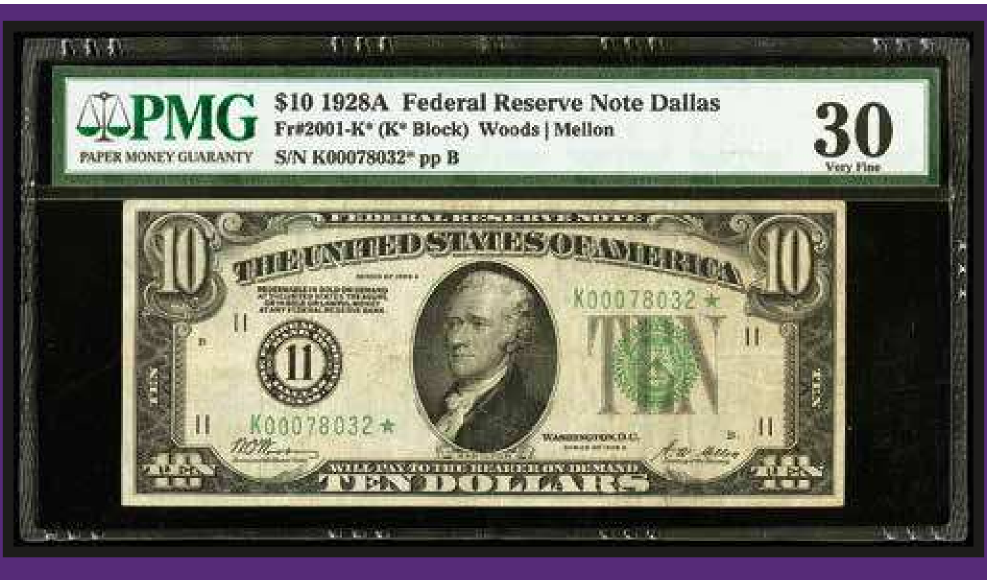
Finest Graded 1928 $10 Atlanta Star

22224 **Fr. 2000-F★ $10 1928 Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.**
A lovely example, this scarce replacement note is the finest graded by either service with its closest competitor being a PCGS 58PPQ star that sold at auction for $3,760 eight years ago. Tonight's offering features bold colors and fresh inks that are complemented by strong embossing, attesting to the EPQ designation awarded by PMG.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$10 1928A Federal Reserve Note Minneapolis
Fr#2001-I (IA Block) Woods | Mellon
S/N I03679750A pp D
55
About Uncirculated
I03679750A

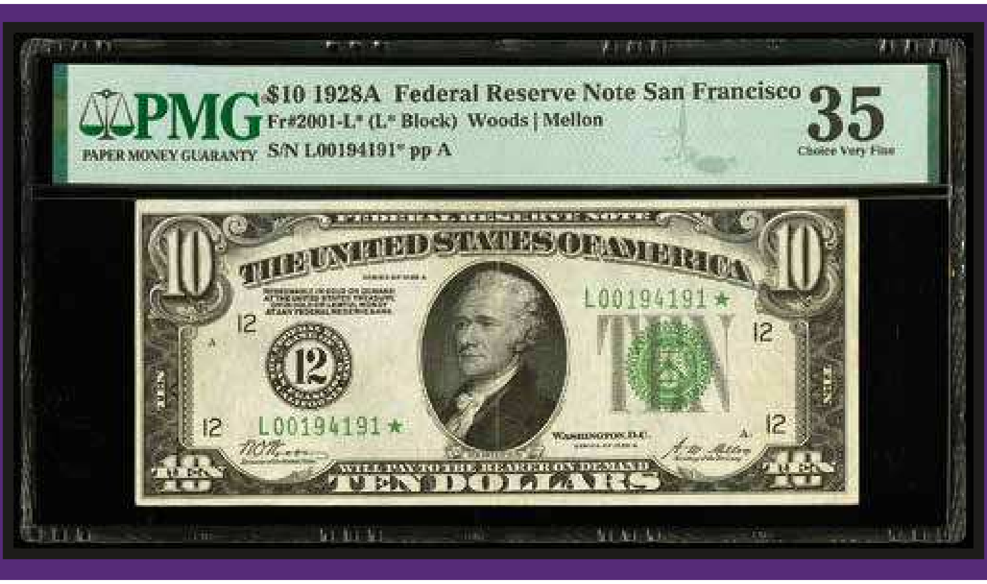
High Grade and Scarce Minneapolis 1928A $10 FRN

22225 **Fr. 2001-I $10 1928A Federal Reserve Note. PMG About Uncirculated 55.**
A rare Friedberg number with Track & Price documenting just 16 pieces. A new addition to that small number, this is a well margined and boldly printed note with little, if any, evidence of circulation. Three years ago, we auctioned another PMG About 55 example, albeit with the EPQ designation, which realized $8,400.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



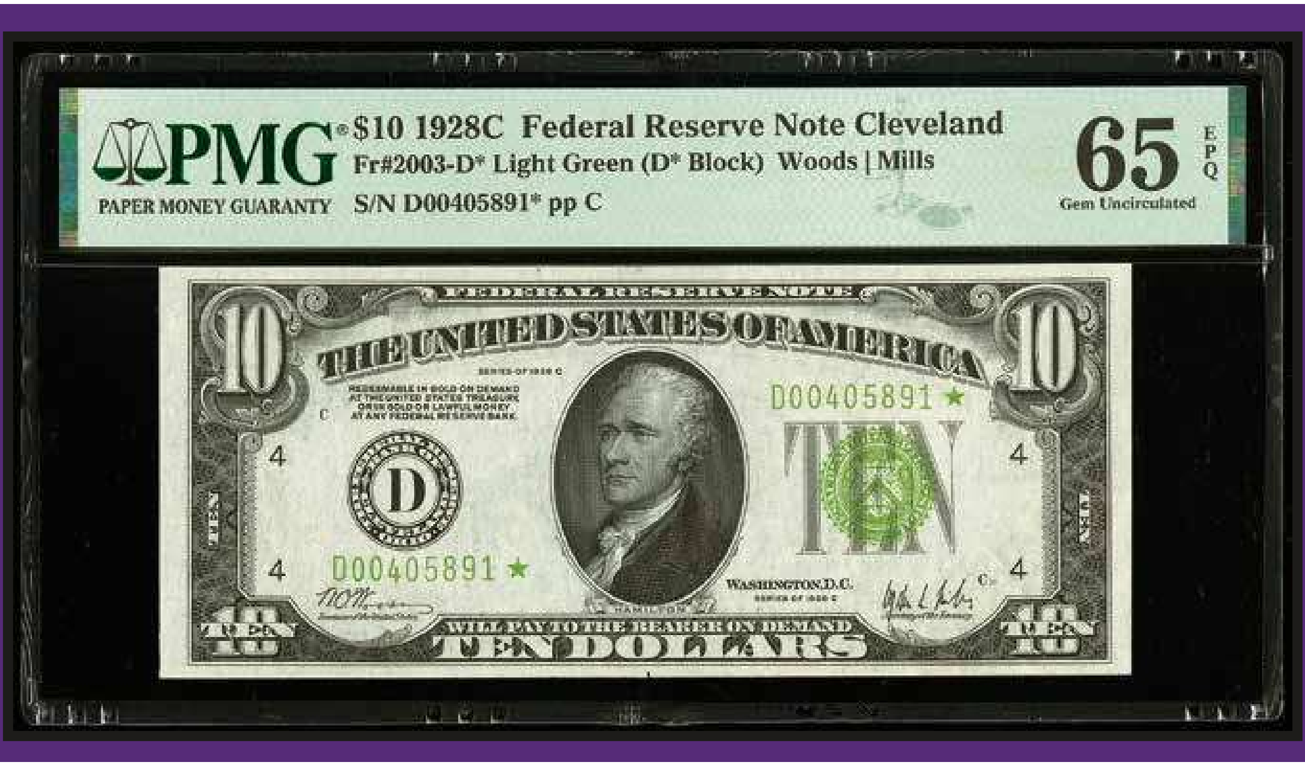
Unique 1928 $10 Dallas Star Note

22226 Fr. 2001-K★ $10 1928A Federal Reserve Star Note. PMG Very Fine 30.
A great modern small size rarity, this is the only star note reported for this series and district. It made its first public appearance in our 2017 Central States auction, where it fetched almost $9,000. No collection can be complete without it, and the likelihood of another turning up is slim to none, as it had taken almost 90 years to locate this example. It displays even wear and solid paper surfaces. We will be conservative in our estimate for this unique star note and let the bidders decide who takes home this trophy tonight.
From The Ronald R. Gustafson Collection
Starting Bid: $4,000



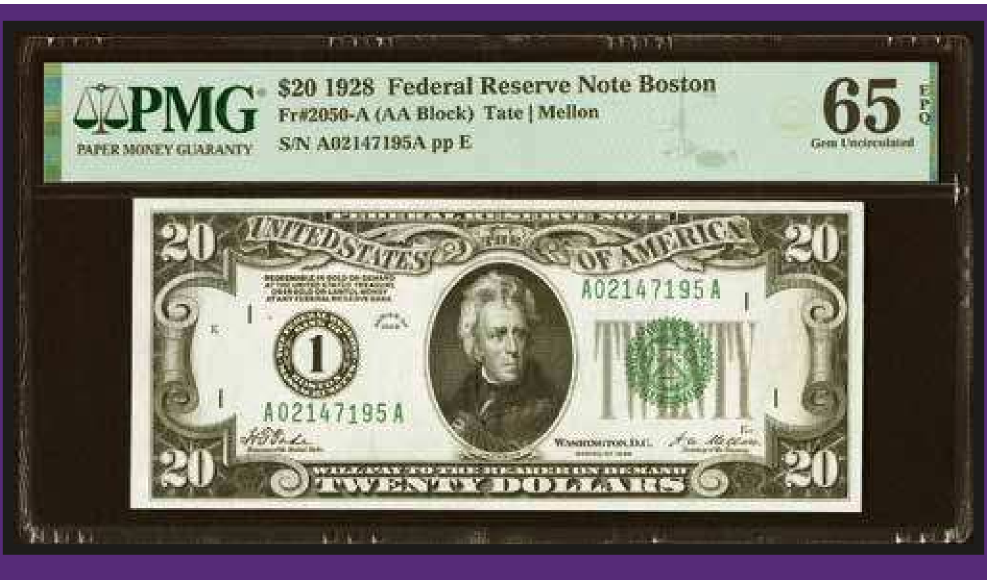
Excessively Rare $10 1928A San Francisco Star - One of Two Reported

22227 Fr. 2001-L★ $10 1928A Federal Reserve Star Note. PMG Choice Very Fine 35.
A downright rare $10 FRN star, this is one of just two pieces reported for this series and district. It is was last on the market in our 2015 FUN auction, and since it was the sole example known at that time, it fetched $10,575. A second piece has since surfaced, but that star is in strong hands. This evenly circulated and well margined replacement note should bring a strong four-figure price.
From The Ronald R. Gustafson Collection
Starting Bid: $3,750



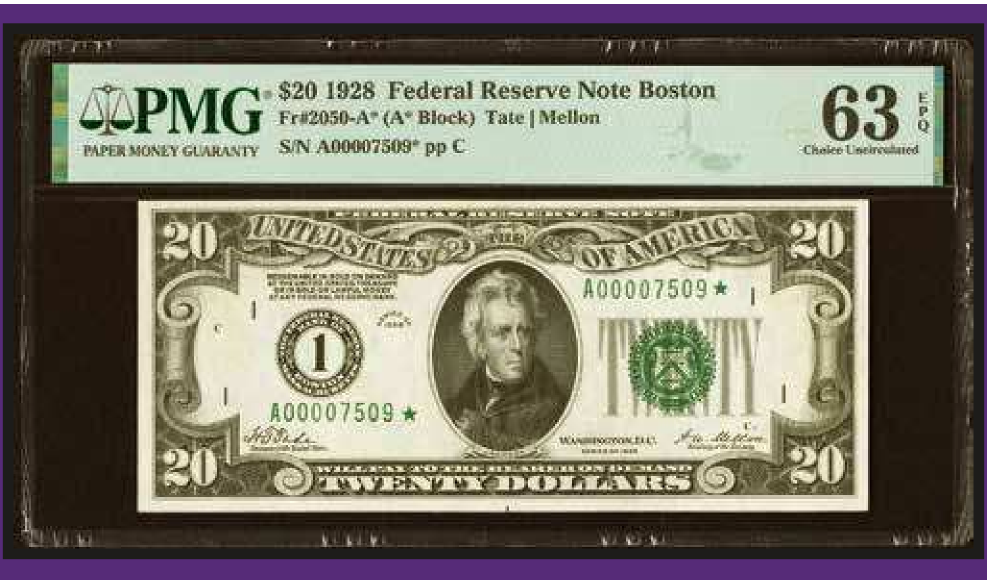
Light Green Seal $10 1928C Cleveland Star - The Finest of Three Reported

22228 Fr. 2003-D★ $10 1928C Light Green Seal Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.
This is one of the great small size rarities, as it is one of only three stars reported for the series and district. Only five different districts in the midst of the Great Depression issued Series 1928C $10s, and only two of those districts issued stars, Cleveland and Chicago. There is only one example known of the Chicago 1928C $10, which means 1928C $10 star comprises only four notes at present for collectors to choose from. This is the finest of the three known Cleveland stars, with one of the other two reported examples being a Choice New note that last appeared on the market in our 2006 FUN auction, where it fetched over $50,000, and the other currently residing in a PMG 25 holder. This widely margined and pack fresh replacement note is quite lovely and features vibrant ink colors and plenty of original embossing. In its last auction appearance in 2015, this note, while housed in an "old" PCGS Gem 65PPQ holder, realized almost $50,000. It should certainly approach or exceed that level tonight.
From The Ronald R. Gustafson Collection
Starting Bid: $25,000


$20 1928 Federal Reserve Note Boston
Fr#2050-A (AA Block) Tate | Mellon
S/N A02147195A pp E
65 EPQ
Gem Uncirculated

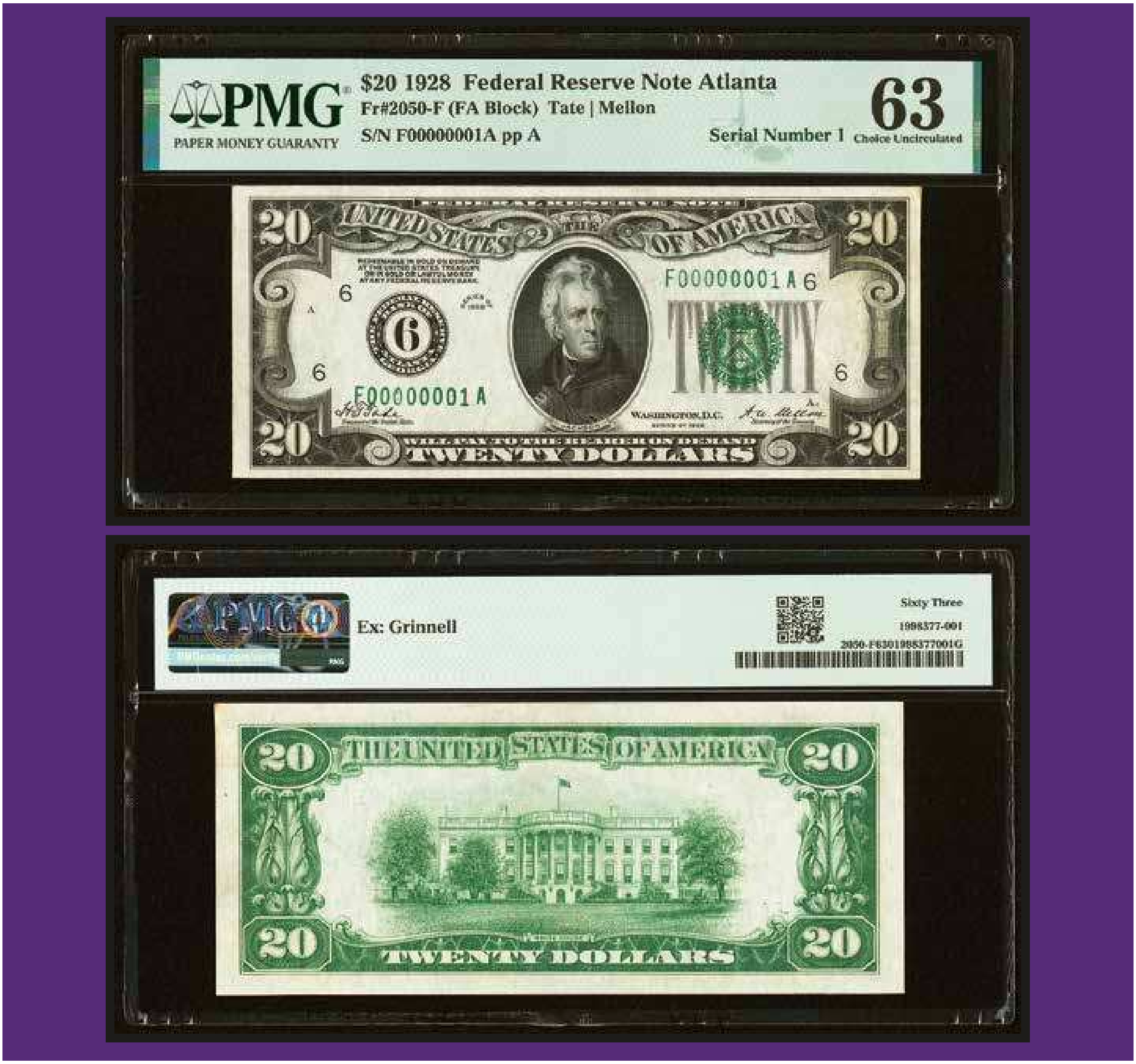
Fully Gem 1928 Boston $20

22229 **Fr. 2050-A $20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
As the key to the Series 1928 $20 FRNs, notes from the Boston district have made few auction appearances over the years. This well margined Gem is crossing the auction block for the first time and is one of just five notes graded at this lofty level by PMG with just two pieces a single point finer. By way of comparison, we auctioned one of the PMG 66 EPQ examples which fetched $12,600 last year.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


$20 1928 Federal Reserve Note Boston
Fr#2050-A* (A* Block) Tate | Mellon
S/N A00007509* pp C
63 EPQ
Choice Uncirculated

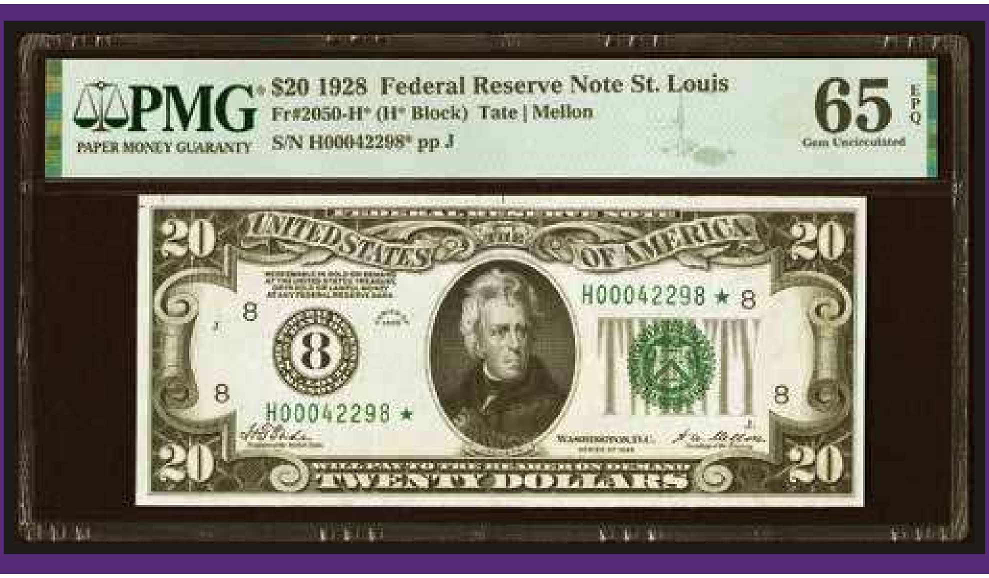
Lone CU 1928 Boston $20 FRN Star

22230 **Fr. 2050-A★ $20 1928 Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.**
A bright, deeply inked and well embossed 1928 Boston star, this note is the sole example to have received a CU grade from either service. Any estimate here is strictly conjecture as nothing above the XF grade has been publicly offered in over a dozen years. However, this pretty "top pop" $20 star should generate plenty of bidding interest.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



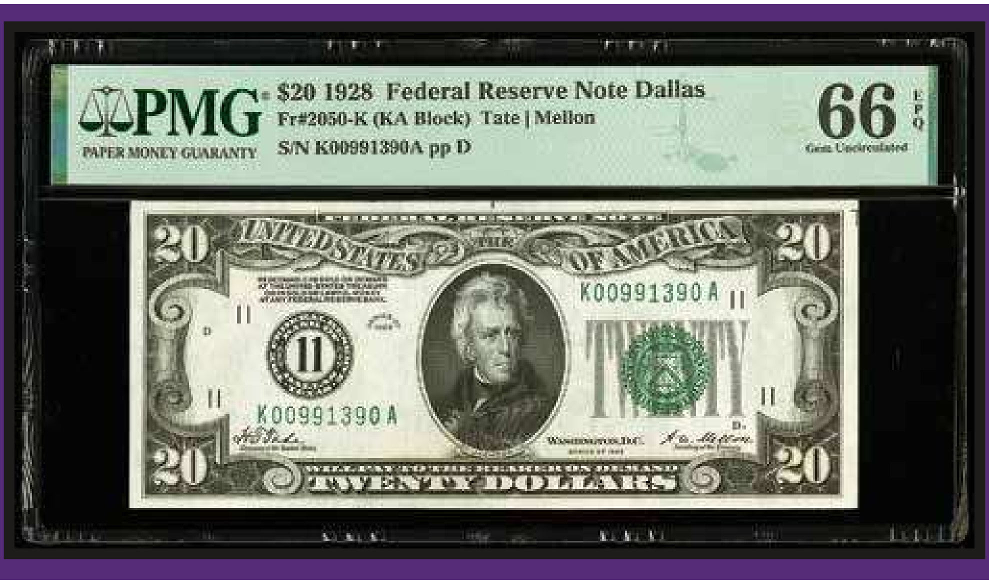
Ex: Grinnell Serial Number 00000001 Atlanta $20

22231 Serial Number 1 Fr. 2050-F $20 1928 Federal Reserve Note. PMG Choice Uncirculated 63.
A great Serial Number 1 $20 Atlanta note, this piece made its auction debut as lot 4980 in Part VII of The Albert A. Grinnell Collection conducted by Barney Bluestone on November 30, 1946. The winning bid was $42.50 on that night in Syracuse, New York. Merits of this charming example are dark inks, white paper, and strong embossing of the serial numbers. Grinnell had a Series 1928 FRN Serial Number 1 denomination set of the $5 through the $100 from the popular Atlanta district. Our searching reveals that this $20 is the first of that quintet to make an auction appearance since then. It is also the first Serial Number 1 $20 from any district that we have offered from the very first Small Size series.
From The Ronald R. Gustafson Collection
Starting Bid: $7,500



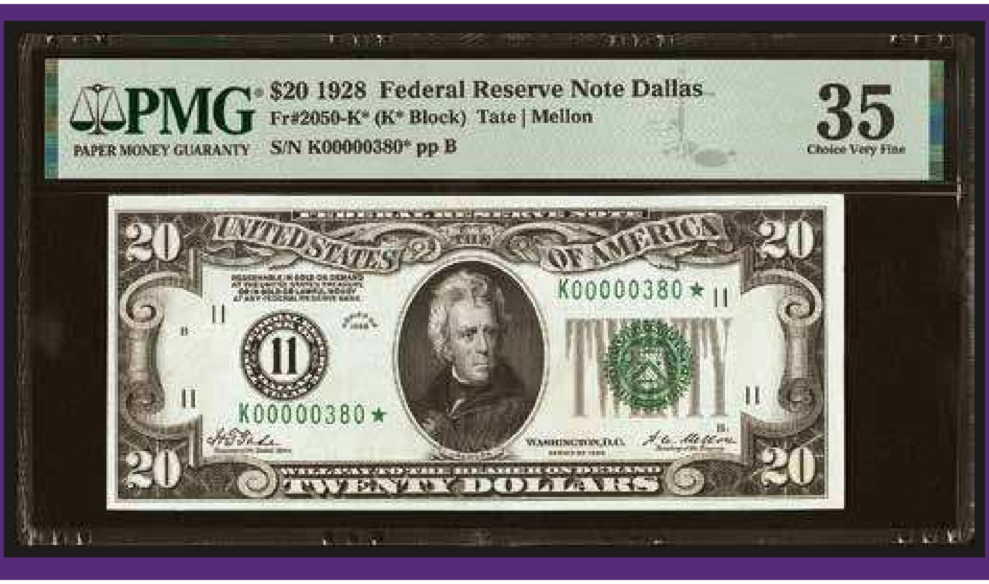
Gem 1928 St. Louis $20 Star - Tied for the Finest Known

22232 **Fr. 2050-H★ $20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A beautiful example of this very scarce St. Louis $20 star, this is tied with just one other replacement note as the finest graded by either service. In fact, only this star, and its counterpart which has never appeared at public sale, are the only two examples to have received a CU grade. When it last crossed the auction block in our 2014 FUN auction, this star realized over $4,000. As it is just as rare today, in a more competitive environment, this tough replacement note could likely exceed that number.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



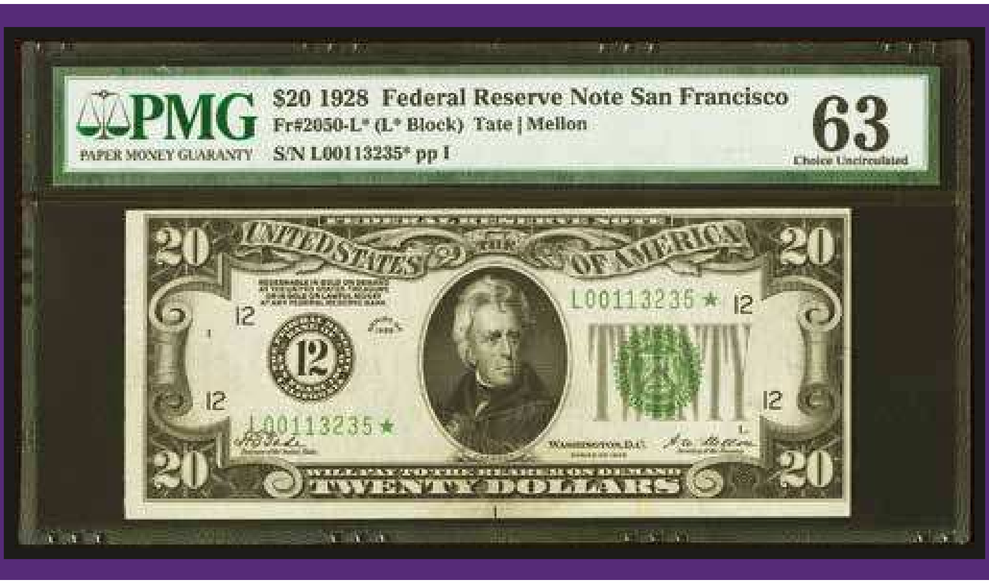
Tied for the Finest Graded Fr. 2050-K Dallas $20 FRN

22233 **Fr. 2050-K $20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A gorgeous example, this Dallas $20 is well embossed and nicely centered with rich, deep color. It is one of just three pieces graded at this lofty level by PMG with none finer. In our recent Central States auction, we offered one of the other PMG 66 EPQ notes which realized $9,600.
From The Ronald R. Gustafson Collection
Starting Bid: $4,000


PMG
PAPER MONEY GUARANTY
$20 1928 Federal Reserve Note Dallas
Fr#2050-K* (K* Block) Tate | Mellon
S/N K00000380* pp B
35
Choice Very Fine

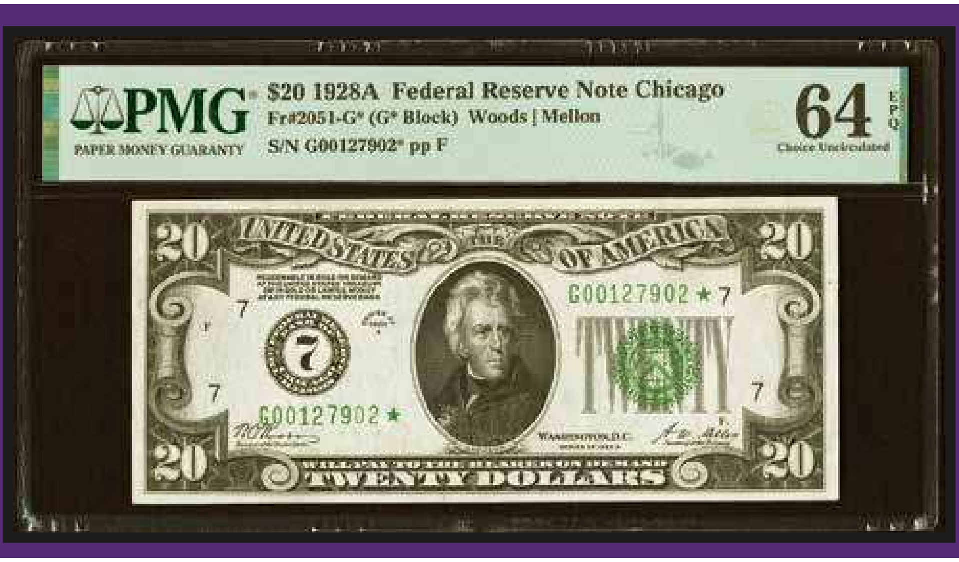
Low Serial 1928 $20 Dallas Star

22234 Fr. 2050-K★ $20 1928 Federal Reserve Star Note. PMG Choice Very Fine 35.
PMG has graded only four of these Dallas stars with three examples weighing in at 35 and the fourth piece earning a grade of 35 EPQ. We auctioned the 35 EPQ note in January 2019 for $7,200. Our current offering with serial number K00000380★ is attractive and certainly has the look of a higher grade with white paper, dark inks, and only light handling.
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$20 1928 Federal Reserve Note San Francisco
Fr#2050-L* (L* Block) Tate | Mellon
S/N L00113235* pp I
63
Choice Uncirculated

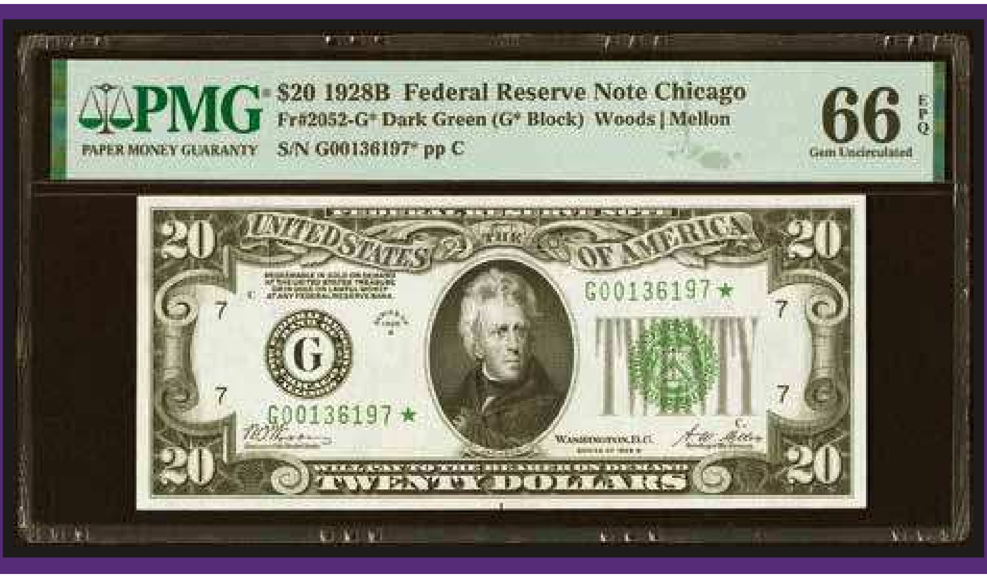
Finest Known 1928 San Francisco Star Note

22235 Fr. 2050-L★ $20 1928 Federal Reserve Star Note. PMG Choice Uncirculated 63.
This note sits alone at the top of the *PMG Population Report* as the finest known, with no new examples certified at PCGS. That statement was made when we offered this star in our October 2012 ANA auction and it is still true today. Displaying bright paper and nice color, this rare star realized almost $4,500 twelve years ago, a number it should easily approach again or likely exceed.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



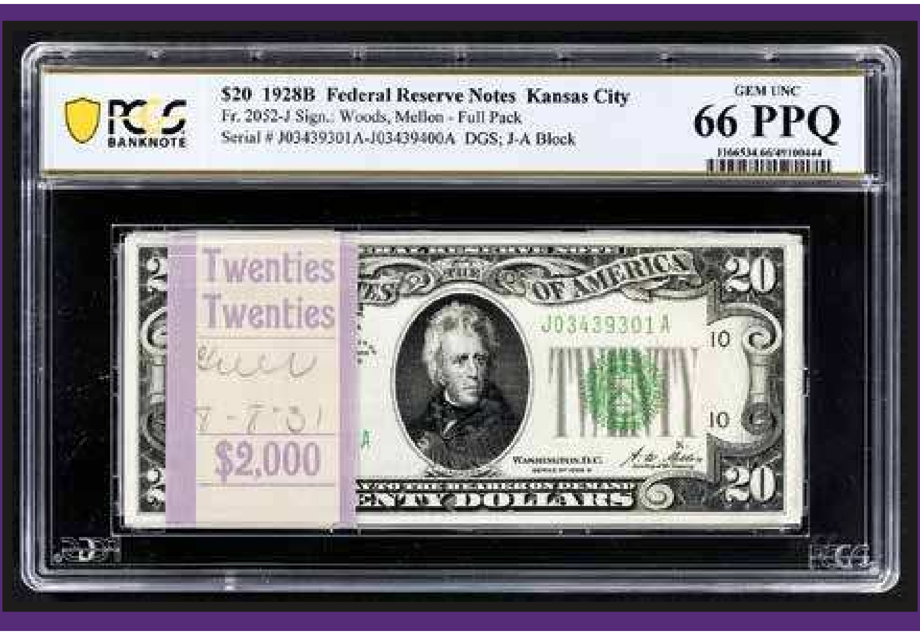
Very Rare Serial 1928A Chicago $20 Star
Tied for The Finest Known of the Entire Series

22236 Fr. 2051-G★ $20 1928A Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.
The 1928A Series has always been a very tough one for $20 FRN stars with the current Track & Price census showing only 17 replacement notes for all districts combined. Of that number, they only show one with a CU grade - a Cleveland $20 star in a PMG 64 EPQ holder that realized $14,100 in our April 2013 auction. This newly surfaced piece becomes easily the finest known Chicago star for the 1928A Series and is identical in grade to that wonderful Cleveland note. This is a well margined replacement note with bold ink colors and plenty of natural paper wave and embossing. Whether it matches the realization of that Cleveland star from eleven years ago remains to be seen, but we will be conservative in our estimate and let the bidders decide who takes home this trophy star tonight.
From The Ronald R. Gustafson Collection
Starting Bid: $3,750



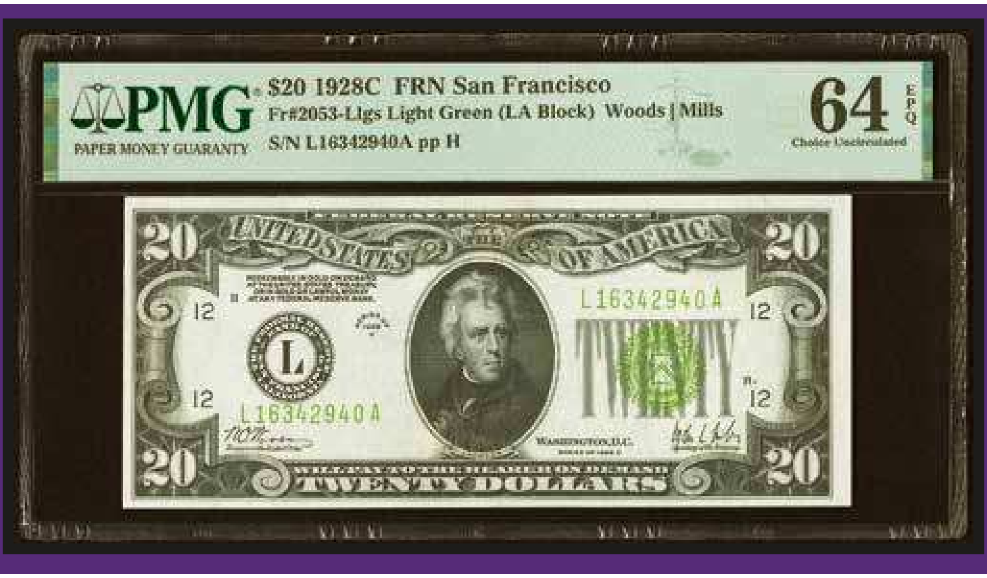
Finest Fr. 2052-G★ by Two Grade Points

22237 Fr. 2052-G★ $20 1928B Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.
We first encountered this high grade star when we had our Winter Auction in January 2001. We graded it Gem in those pre-third party grading days due to it being well centered within even margins all the way around, embossing on the back, and ideal color. Our consignor won that note out of the auction by paying over $1,000 more than what the Oakes Small Size reference listed at the time. That decision will pay off handsomely for our astute consignor as it now resides in a PMG 66 EPQ holder. PMG has graded 14 of this star Friedberg number and the example in this lot is the finest by two grade points.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


$20 1928B Federal Reserve Notes Kansas City
Fr. 2052-J Sign.: Woods, Mellon - Full Pack
Serial # J03439301A-J03439400A DGS; J-A Block
GEM UNC
66 PPQ
Twenties
Twenties
8-8-31
$2,000
J03439301 A

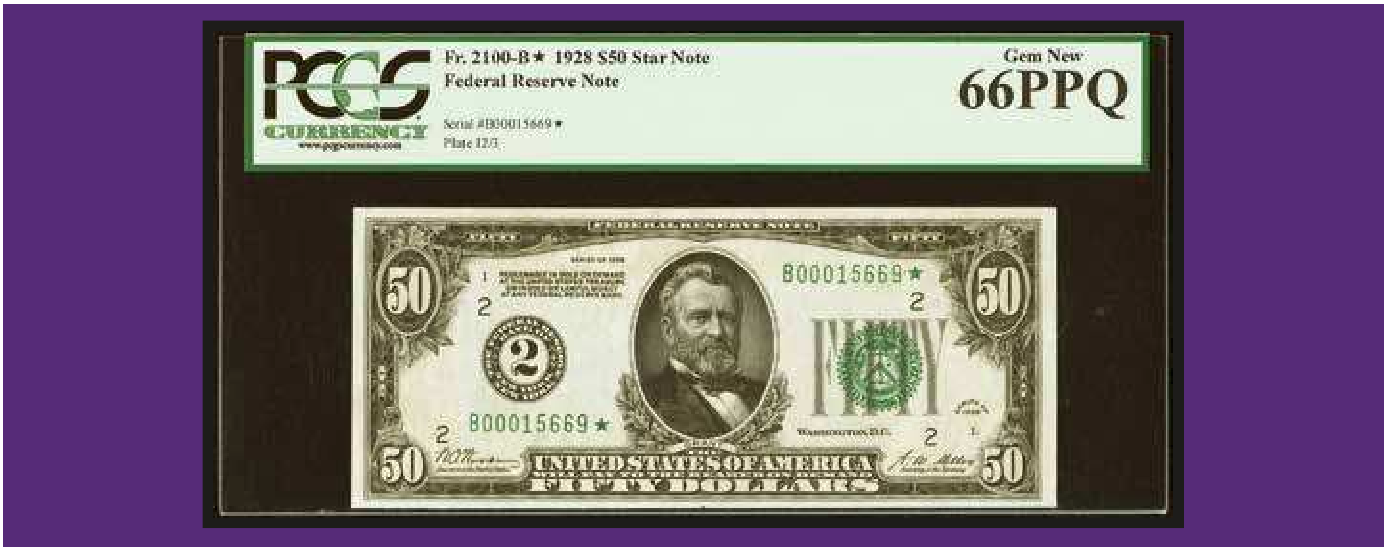
First Offering of a Full Pack of Series 1928B $20s

22238 Fr. 2052-J $20 1928B Federal Reserve Notes. Pack of 100. PCGS Banknote Gem Unc 66 PPQ.
This is the first full pack we have offered from any district for Series 1928B $20s. Natural paper wave of the first and last note is easily observable. The last note also displays embossing of the serial number and Treasury Seal. The inks are dark and the paper is white. The band is a post-BEP generic bank band with penciled bank teller initials and a date of "8-8-31." All 100 notes are encapsulated within a thick encasement. Pack grading is available for US Small Size notes in the quantities of a complete full pack of 100 notes or half packs of 50. All notes in the pack are examined by graders, and a single grade is granted as a composite for the entire pack. However, the stated grade does not guarantee that any single given note within will grade at that level if it were submitted individually.
From The Ronald R. Gustafson Collection
Starting Bid: $5,000



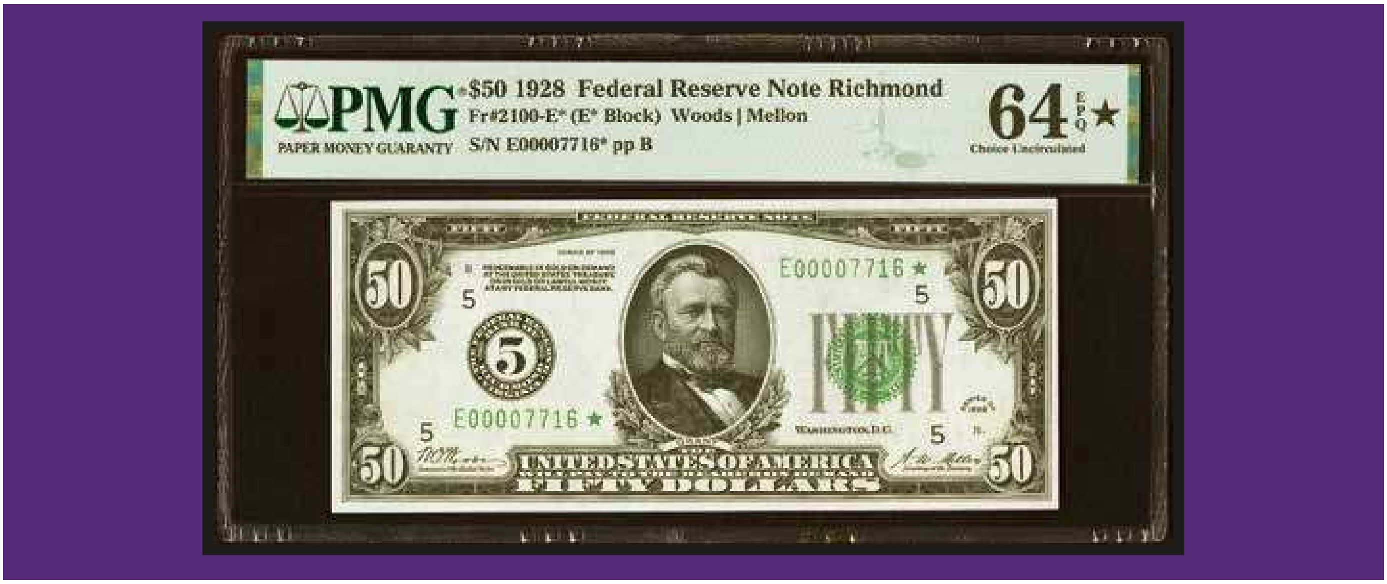
Tied for Finest Graded at PMG

22239 Fr. 2053-L $20 1928C Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
All Series 1928C notes are of the Light Green Seal variety. Twenties for this series were only printed for Chicago and San Francisco. Merits of the well preserved San Francisco $20 in this lot are excellent color and paper originality. This note is tied with four others for the highest grade earned by a Fr. 2053-L. We had another PMG 64 EPQ example realize $6,600 in January 2023. Look for a similar realization tonight, if not even more.
From The Ronald R. Gustafson Collection
Starting Bid: $3,000



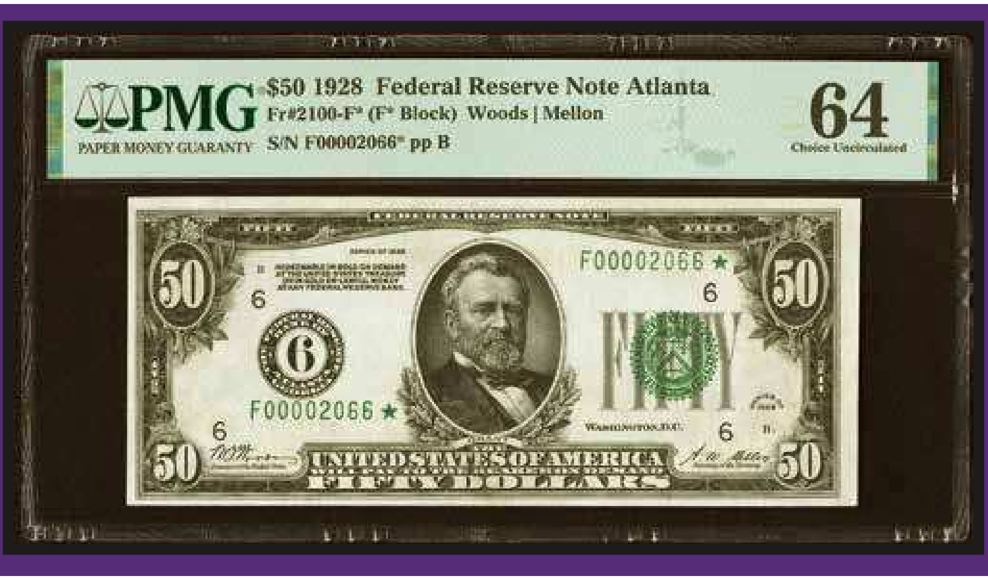
Finest 1928 New York $50 Star

22240 Fr. 2100-B★ $50 1928 Federal Reserve Star Note. PCGS Gem New 66PPQ.
Surprisingly, with a print run of replacement notes totaling 76,000 pieces, replacement notes from the New York district are rarer than those of other districts that had 24,000 examples printed. This lovely note is one of only around two dozen stars reported for this district. It is easily the finest graded of that small group, with its closest competitor being a PMG 63 EPQ replacement note. Great color and embossing are the highlights of this well preserved star that is destined to reside in a high-end collection.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


$50 1928 Federal Reserve Note Richmond
Fr#2100-E* (E* Block) Woods | Mellon
S/N E00007716* pp B
64 EPQ★
Choice Uncirculated

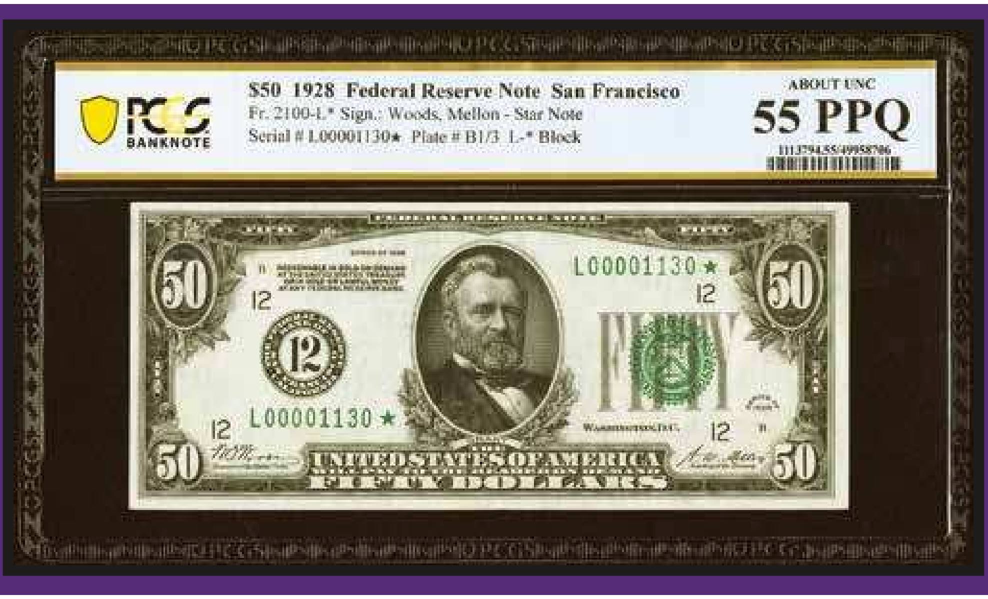
One of the Finest Known 1928 Richmond $50 Replacements

22241 Fr. 2100-E★ $50 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ★.
Punch-through embossing attests to the paper originality of this Richmond $50 star. PMG has graded a total of a dozen Fr. 2100-E★ examples with only two graded higher and that by a single point. We last auctioned an Uncirculated example of this star Friedberg number in January 2016. That PMG 65 EPQ piece realized $6,462. Our current offering of this star that earned the PMG 64 EPQ Star grade due to its exceptional eye appeal for the assigned grade may surpass that earlier amount.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


$50 1928 Federal Reserve Note Atlanta
Fr#2100-F* (F* Block) Woods | Mellon
S/N F00002066* pp B
PMG
PAPER MONEY GUARANTY
64
Choice Uncirculated

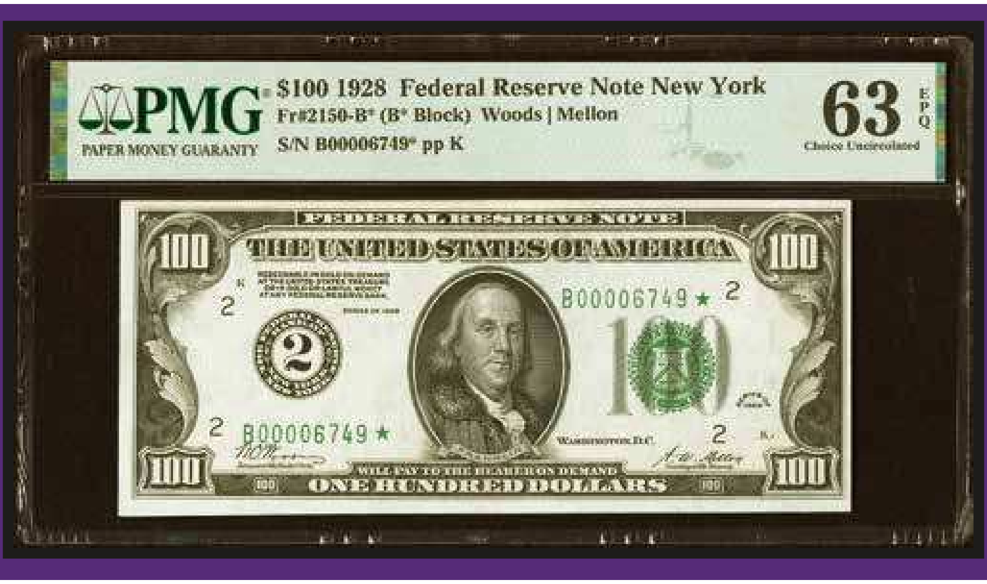
Sole Finest Fr. 2150-F★ Graded By PMG

22242 Fr. 2100-F★ $50 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64.
This Atlanta star $50 was acquired by our consignor at our September 1999 Fall Auction. We graded it then Choice Crisp Uncirculated. It has lived up to its billing as it is now encapsulated in a PMG 64 holder and is the sole finest by nine grade points of the eight that PMG has examined. Our inspection observes embossing of the Treasury Seal plus ideal inks and white paper. One can surely expect serious competition in order to bring this treasure home.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


$50 1928 Federal Reserve Note San Francisco
Fr. 2100-L* Sign.: Woods, Mellon - Star Note
Serial # L00001130★ Plate # B1/3 L-* Block
PCGS BANKNOTE
ABOUT UNC
55 PPQ

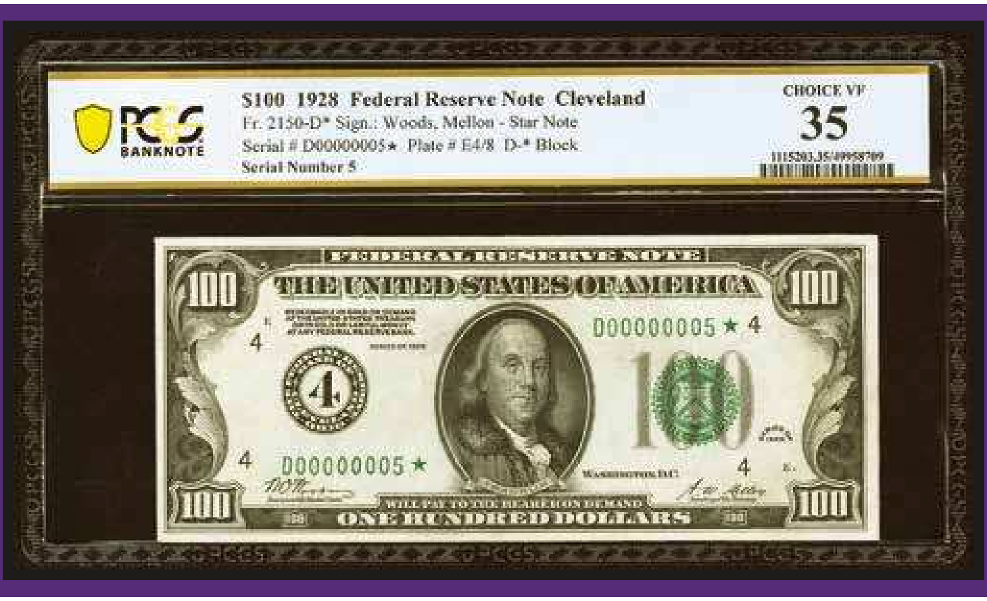
Nicest Enumerated 1928 San Francisco $50

22243 Fr. 2100-L★ $50 1928 Federal Reserve Star Note. PCGS Banknote About Unc 55 PPQ.
Easily the nicest example, this is the only note to earn PPQ/EPQ of the nine known Fr. 2100-L★ notes. All of the other enumerated pieces are in the 20-40 grade range. We last auctioned this star in April 2015 in a PCGS Currency 55PPQ holder where it received a winning bid of $4,465. It is now in a PCGS Banknote holder and is available for a collector who pursues the best.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


$100 1928 Federal Reserve Note New York
Fr#2150-B* (B* Block) Woods | Mellon
S/N B00006749* pp K
63 EPQ
Choice Uncirculated
PAPER MONEY GUARANTY

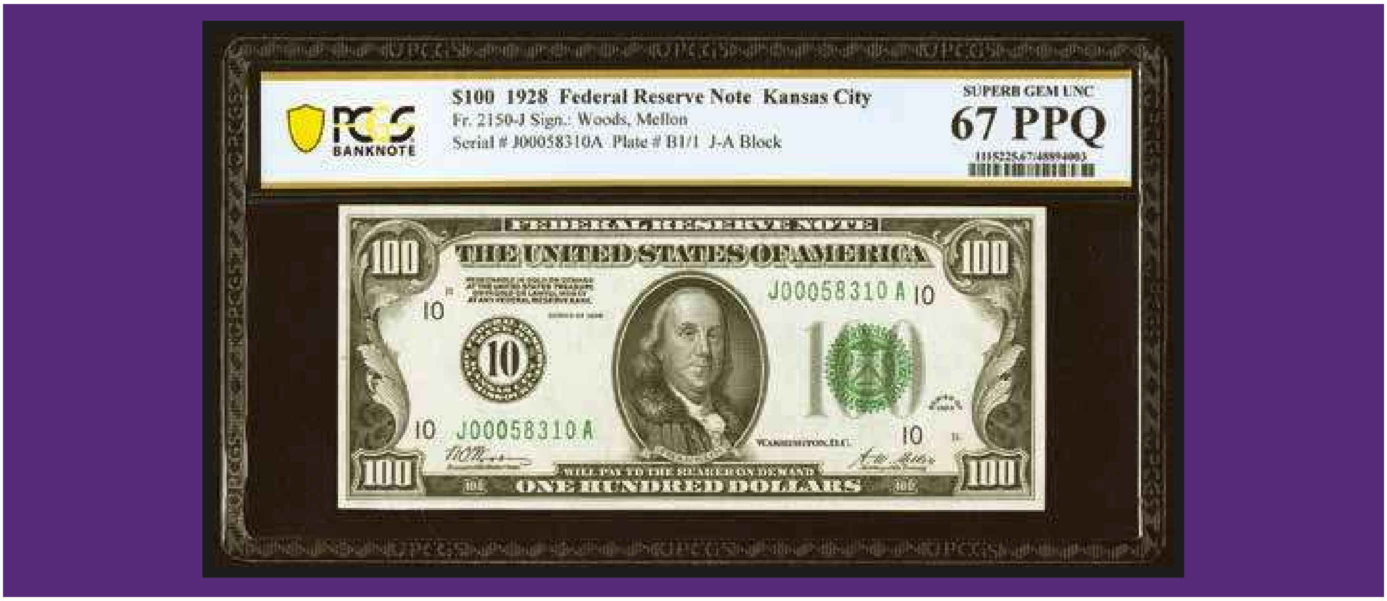
Finest Graded PMG 63 EPQ Fr. 2150-B★

22244 Fr. 2150-B★ $100 1928 Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.
A rare, nicely preserved New York star from the dawn of the Small Size era, this is one of ten graded by PMG and only one of two to be rewarded with the EPQ grade modifier. It is also the sole finest by eight grade points. It also raises the Track & Price population to nine and is again the sole finest there by eight grade points. We auctioned the PMG 55 EPQ second place note for this star Friedberg number in January 2024 for $4,320. Our higher graded current offering will eclipse that amount.
From The Ronald R. Gustafson Collection
Starting Bid: $3,000


$100 1928 Federal Reserve Note Cleveland
Fr. 2150-D* Sign.: Woods, Mellon - Star Note
Serial # D00000005★ Plate # E4/8 D-* Block
Serial Number 5
CHOICE VF
35
BANKNOTE

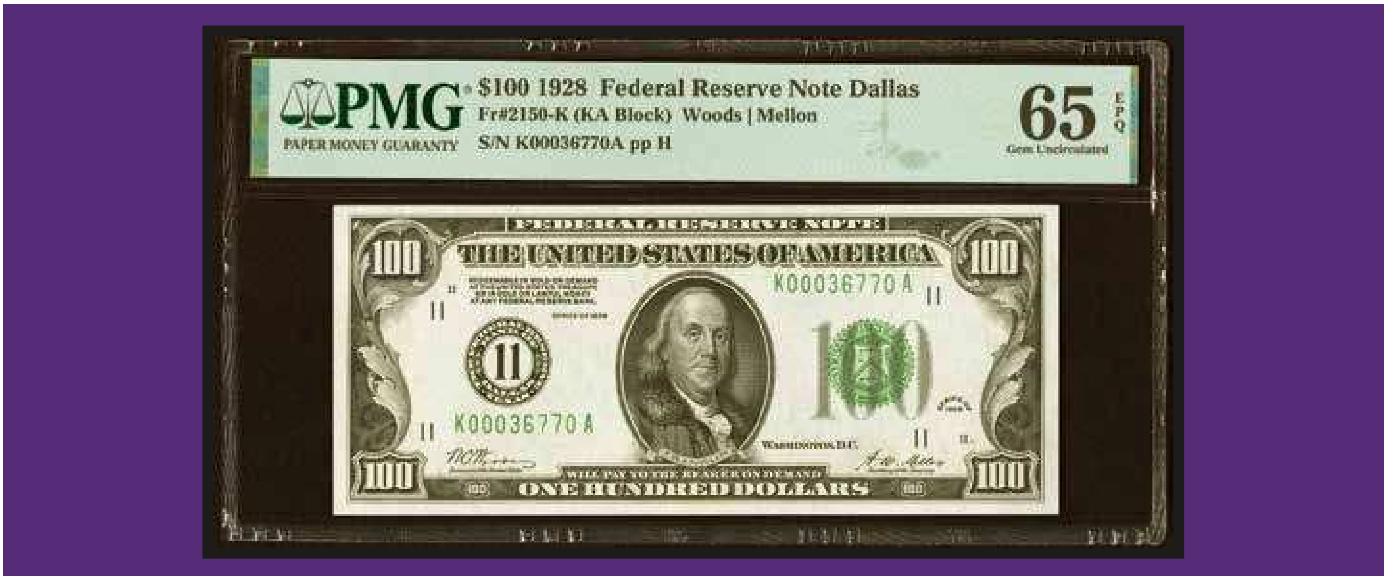
Cleveland 1928 $100 Serial Number 5★

22245 Low Serial 00000005★ Fr. 2150-D★ $100 1928 Federal Reserve Star Note. PCGS Banknote Choice VF 35.
One of the lowest serial numbers one can find on a Series 1928 $100 or any denomination. This example presents itself well through the comment free third party holder. It is the highest graded Fr. 2150-D★ with no equals by PCGS Banknote, while PMG has graded only one equal and two higher. In April 2021, we did auction serial number J00000005★ on a slightly toned Series 1928 Kansas City $100 in PMG VF 25 for $4,080. Bidders should expect tonight's higher grade offering to exceed that amount by a large margin.
From The Ronald R. Gustafson Collection
Starting Bid: $3,000


$100 1928 Federal Reserve Note Kansas City
Fr. 2150-J Sign.: Woods, Mellon
Serial # J00058310A Plate # B1/1 J-A Block
SUPERB GEM UNC
67 PPQ

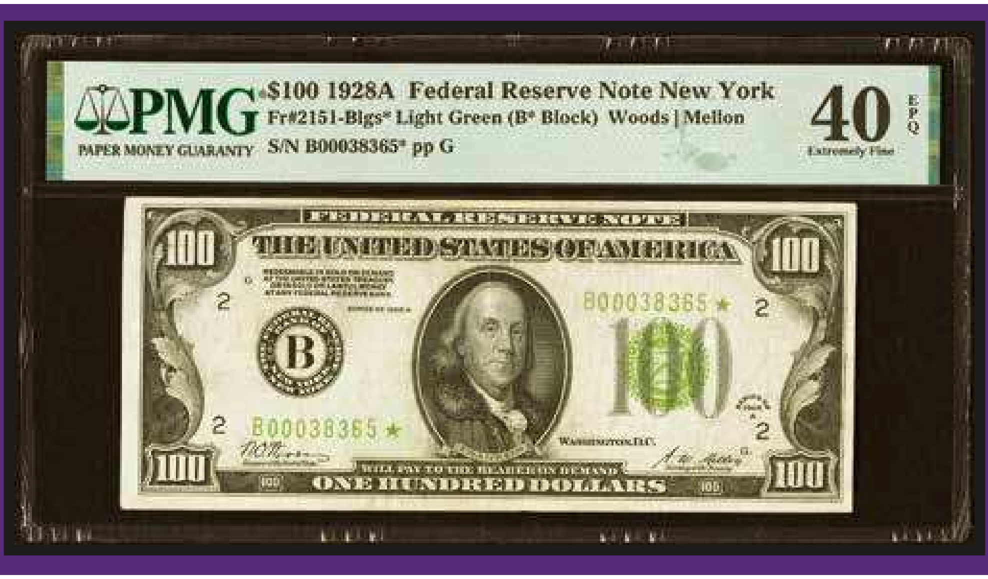
Highest Graded Kansas City 1928 $100 Federal Reserve Note

22246 Fr. 2150-J $100 1928 Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.
A wonderful note sitting squarely atop the population charts, this piece is the finest graded example from either service. Last on the market in our 2018 FUN auction when it was housed in an "old" PCGS Superb 67PPQ holder, it is well deserving of its assigned grade as the centering is spot on and the inks appear to have been applied yesterday.
From The CCCurrency Collection
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$100 1928 Federal Reserve Note Dallas
Fr#2150-K (KA Block) Woods | Mellon
S/N K00036770A pp H
65 EPQ
Gem Uncirculated

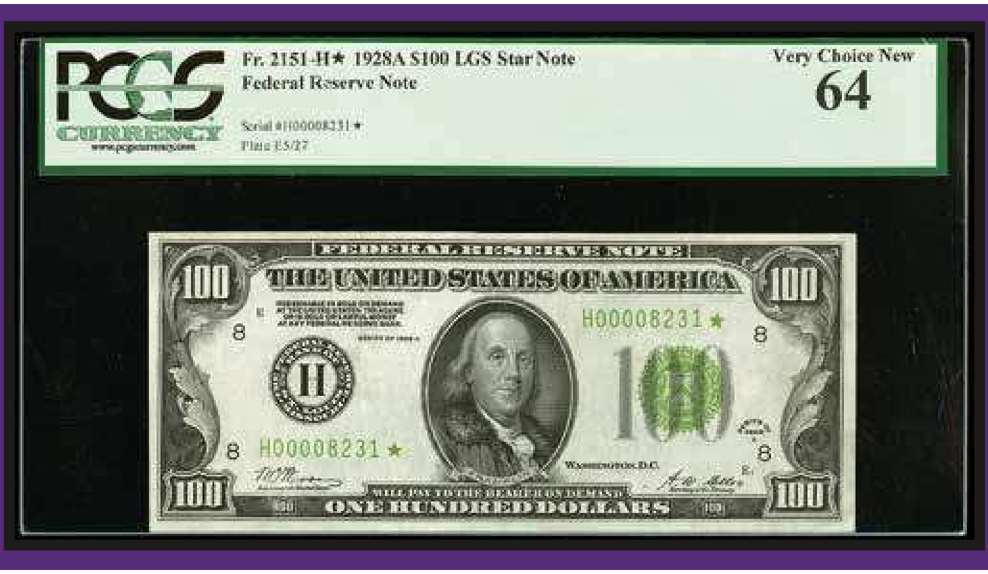
Tied with One Other for Highest Graded by PMG

22247 Fr. 2150-K $100 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
This gorgeous Dallas $100 originally crossed our auction block in May 2004 and went directly to our consignor. PMG has graded 119 Fr. 2150-K notes, with the example in this lot and one other tied for the finest known. The other PMG 65 EPQ note realized $9,000 in our January 2024 FUN auction. Our examination of the piece in this lot finds a well embossed note with great color. It is also well centered within balanced margins. Its front to back registration is pretty close to perfect, too.
From The Ronald R. Gustafson Collection
Starting Bid: $3,500


PMG
PAPER MONEY GUARANTY
$100 1928A Federal Reserve Note New York
Fr#2151-Blgs* Light Green (B* Block) Woods | Mellon
S/N B00038365* pp G
40 EPQ
Extremely Fine
B00038365★

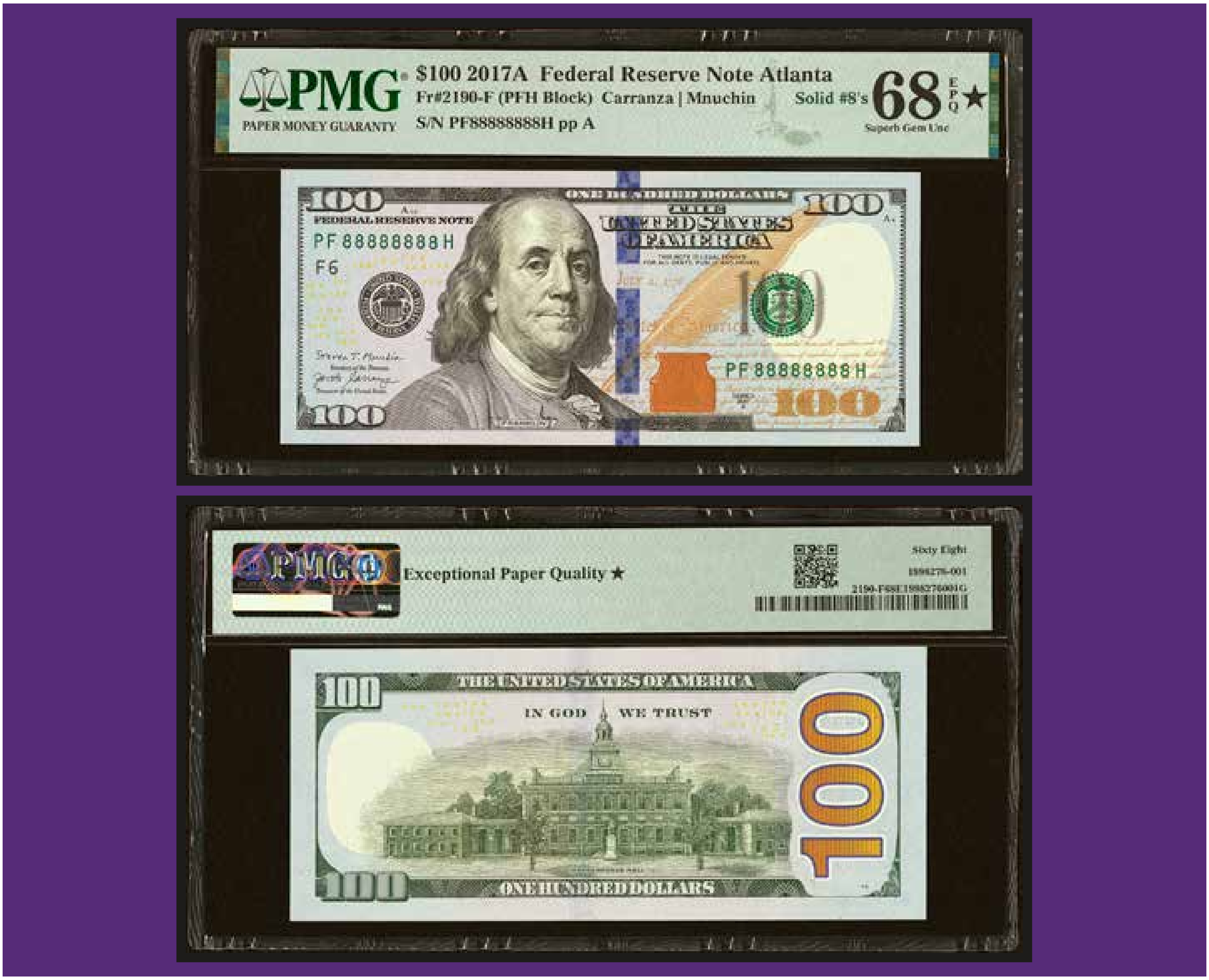
Only Two Known Fr. 2151-B★

22248 Fr. 2151-B★ $100 1928A Light Green Seal Federal Reserve Star Note. PMG Extremely Fine 40 EPQ.
This was the only example of this star when we first auctioned it in February 2005 as part of The Taylor Family Collection. The winning bidder was our present consignor. Track & Price reports only one example, the star in this lot. However, the tenth edition of Schwartz-Lindquist lists the star in this lot, B00038365★ as the known low serial number and B00039201★ as the known high serial number. Therefore, the known total population is at least two. The total printing for Fr. 2151-B★ was a paltry 1,200. We believe the odds of another example of this star coming out into the limelight are astronomical.
From The Ronald R. Gustafson Collection
Starting Bid: $3,750



One of Only Two Districts to Issue Series 1928A $100s

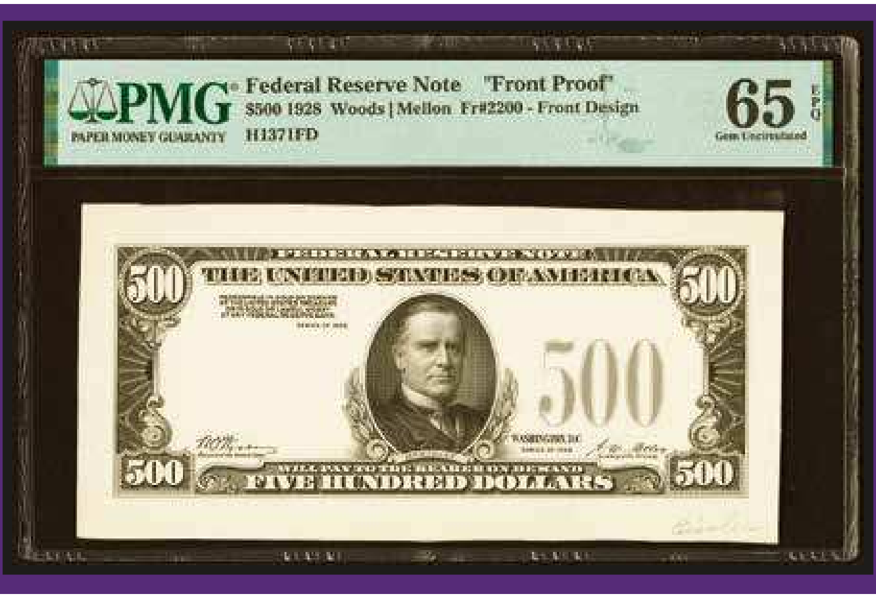
22249 Fr. 2151-H★ $100 1928A Light Green Seal Federal Reserve Star Note. PCGS Very Choice New 64.
Series 1928A $100 stars were only printed with the light green overprint and only for two districts, New York and St. Louis. This example sports white paper, dark inks, and small natural paper wrinkles in the top margin. We have offered the rare star in this lot five times previously from September 2005 to January 2018. Prices realized in that time frame have gone up and down with the paper money market in general. The last auction appearance in 2018 brought $9,000. The market has strengthened since then and we fully expect that number to be strongly challenged, if not exceeded, when this nicely preserved note changes ownership.
From The Ronald R. Gustafson Collection
Starting Bid: $4,000



Near-Perfect $100 FRN with Solid Serial Number 88888888

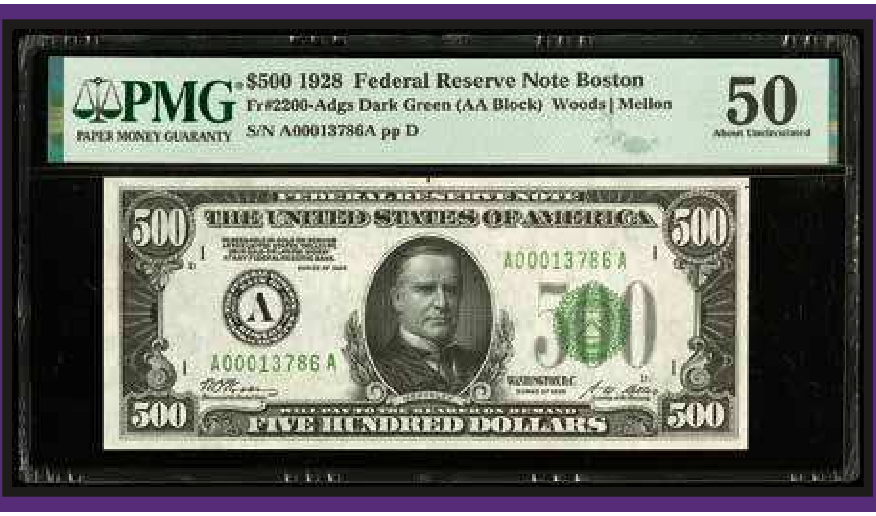
22250 Solid Serial Number 88888888 Fr. 2190-F $100 2017A Federal Reserve Note. PMG Superb Gem Unc 68 EPQ★. A hugely margined and pack fresh example, this modern colorized $100 FRN from Atlanta features a solid serial number of PF88888888H. Three years ago, we auctioned a solid 8 note from the Dallas district of this $100 series, in a PMG 66 EPQ holder, for $7,200.

Starting Bid: $4,000


Federal Reserve Note "Front Proof"
$500 1928 Woods | Mellon Fr#2200 - Front Design
H1371FD
65 EPQ
Gem Uncirculated
PMG
PAPER MONEY GUARANTY

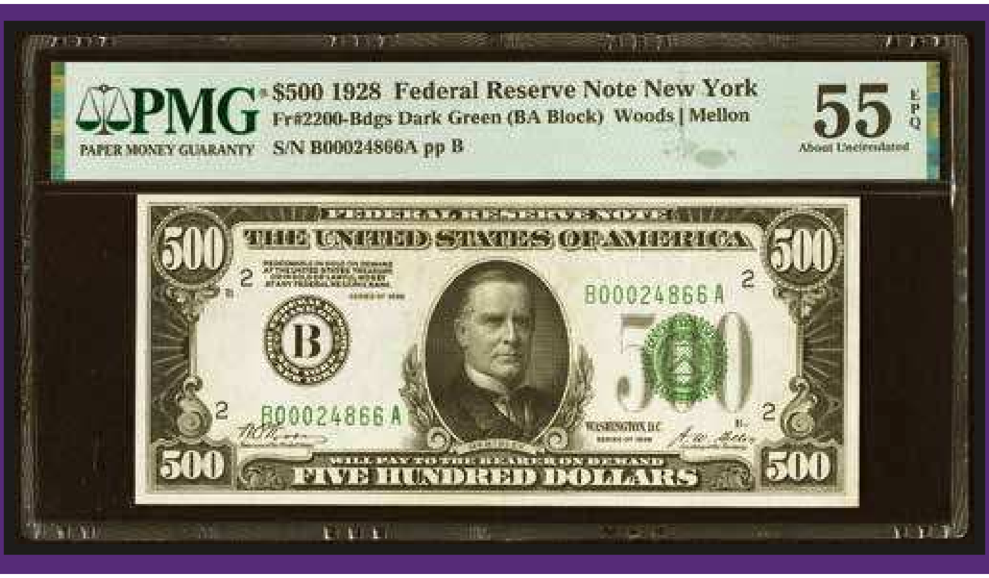
Possibly Unique $500 1928 FRN Front Proof

22251 Front Proof Fr. 2200 Hessler 1371FD $500 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.
A black ink Front Proof Essay for Fr. 2200-A-L printed on card without seals, serial numbers, and district indicators. "Series 1928," the obligation clause, and the engraved signatures of Woods-Mellon were printed. Our consignor acquired this Proof out of an auction that took place in 2000. This Hessler number is found on page 205 of the second edition of *U.S. Essay, Proof and Specimen Notes*. Hessler 1371FD is possibly unique as he does not list any population figures. We have never before offered any BEP small size Proofs in this exact style. In fact, we have offered very few Small Size Proofs in any style as they do not make their way into the collector community. The printer's annotation mentioned on the back label is the penciled last name of "Eissler" found at lower right. John Eissler engraved this portrait of President William McKinley. Eissler was an engraver at the BEP from 1911 to 1941. We also have in this auction a similar $1,000 FRN Front Proof as Eissler also engraved the portrait of President Grover Cleveland.
From The Ronald R. Gustafson Collection
Starting Bid: $3,500


$500 1928 Federal Reserve Note Boston
Fr#2200-Adgs Dark Green (AA Block) Woods | Mellon
S/N A00013786A pp D
50
About Uncirculated
PMG
PAPER MONEY GUARANTY

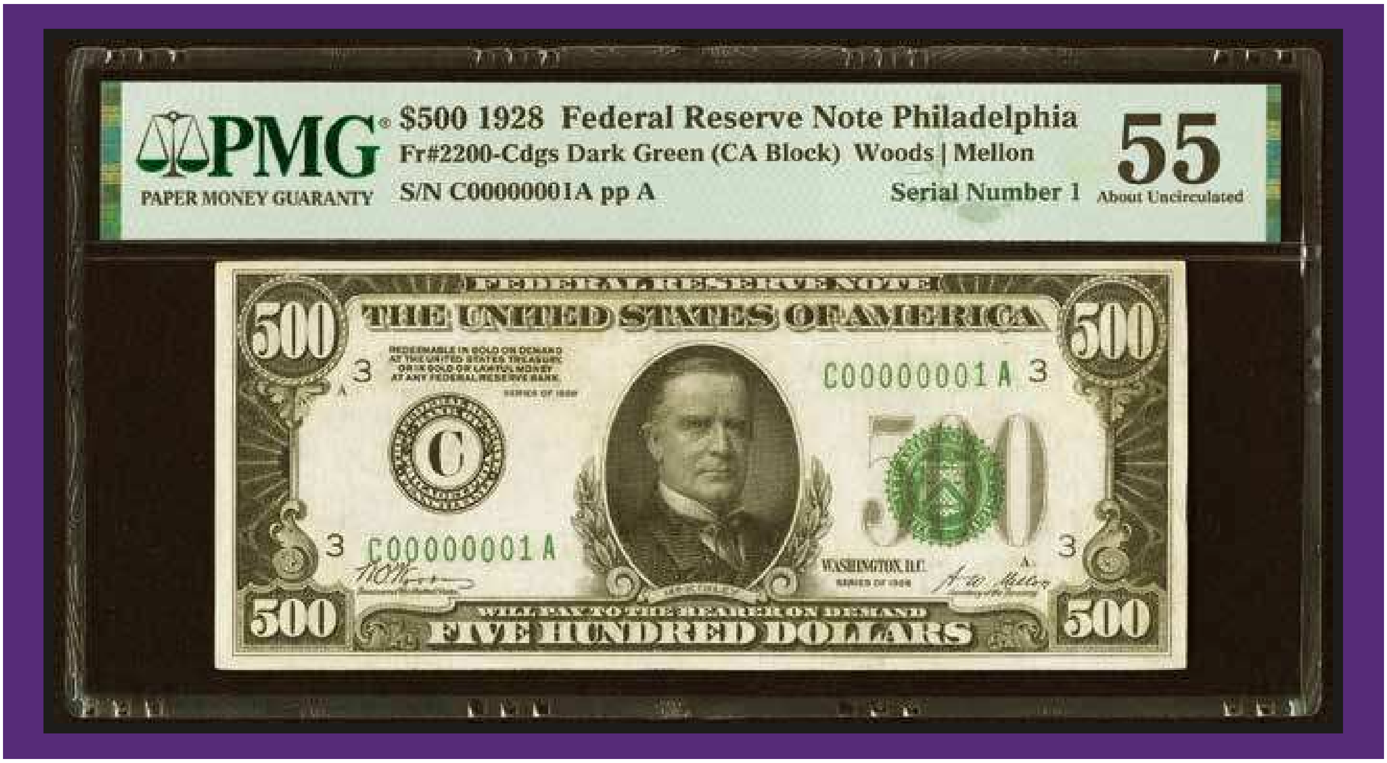
Scarcest District for $500 Series 1928 DGS Notes

22252 Fr. 2200-A $500 1928 Dark Green Seal Federal Reserve Note. PMG About Uncirculated 50.
A broadly margined plate letter D example, this piece exhibits two paper guide line markers at top center and upper right on the front and a paper guide line marker at upper right on the back. White paper and dark inks are two more traits observed by us. Our continued examination of the back easily sees embossing of the serial numbers in the unprinted areas. PMG has graded just one equal and only four higher out of the 28 that they have inspected. The population of 28 is the smallest of any district for the 1928 Series and $500 denomination for a regular note with a Dark Green Seal. The Dallas district comes in second place with 36 notes seen by PMG. For comparison purposes, we auctioned another Fr. 2200-A in October 2021 that PCGS Banknote graded AU 55 for $13,800.
From The Ronald R. Gustafson Collection
Starting Bid: $5,000


PMG PAPER MONEY GUARANTY
$500 1928 Federal Reserve Note New York
Fr#2200-Bdgs Dark Green (BA Block) Woods | Mellon
S/N B00024866A pp B
55 EPQ
About Uncirculated
FEDERAL RESERVE NOTE
THE UNITED STATES OF AMERICA
500
B00024866 A
B
WILL PAY TO THE BEARER ON DEMAND
FIVE HUNDRED DOLLARS

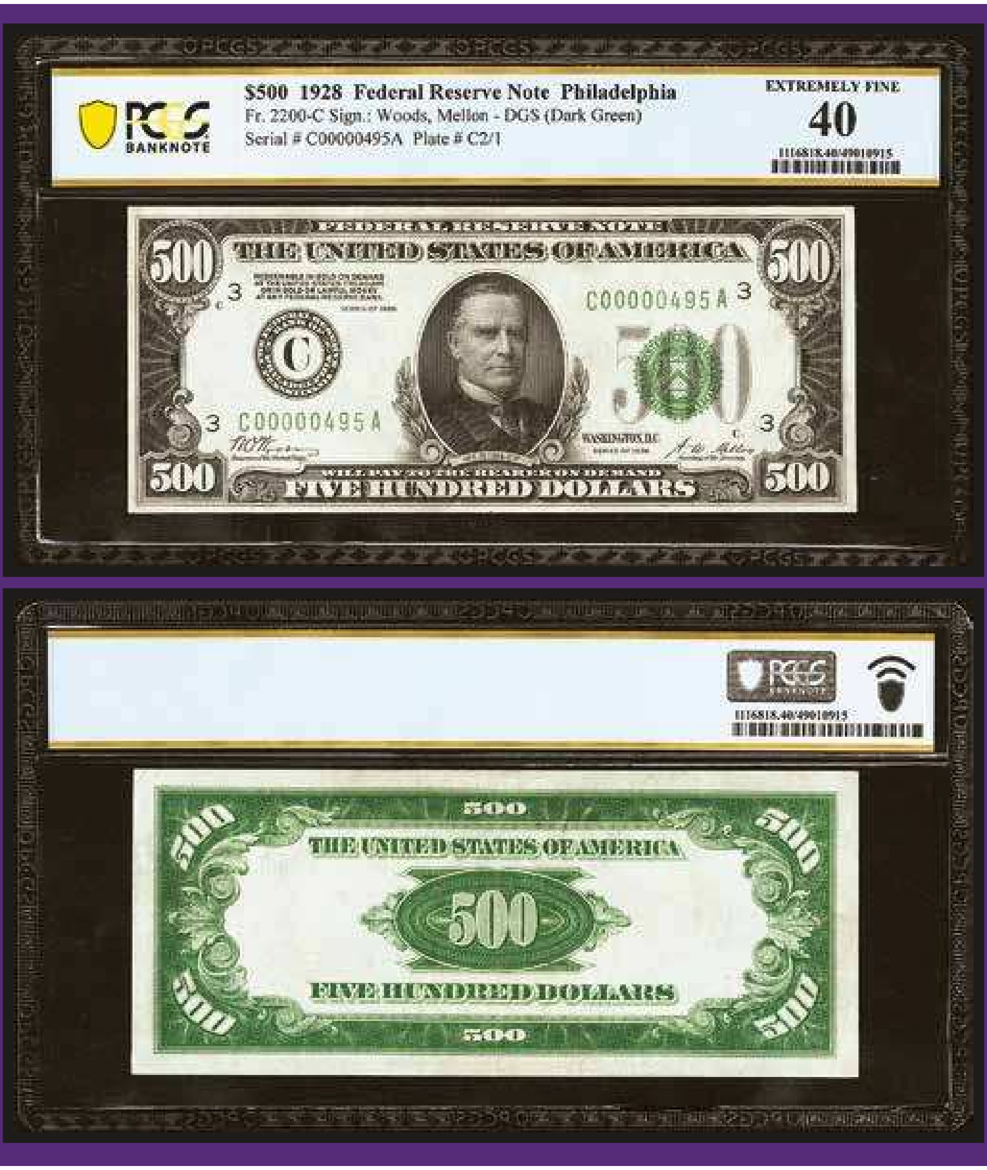
Incredibly Original 1928 New York $500

22253 **Fr. 2200-B $500 1928 Federal Reserve Note. PMG About Uncirculated 55 EPQ.**
A remarkable $500 that boasts full originality that is rarely found on this series and district combination. In fact, this lovely example is the highest graded Fr. 2200-B that we have ever offered before. This New York beauty is bested by a meager four examples on the *PMG Population Report*, and only two of those are Uncirculated. Simply stated, this is one of the finest of its kind available to the collecting community, and is sure to see plenty of interest.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



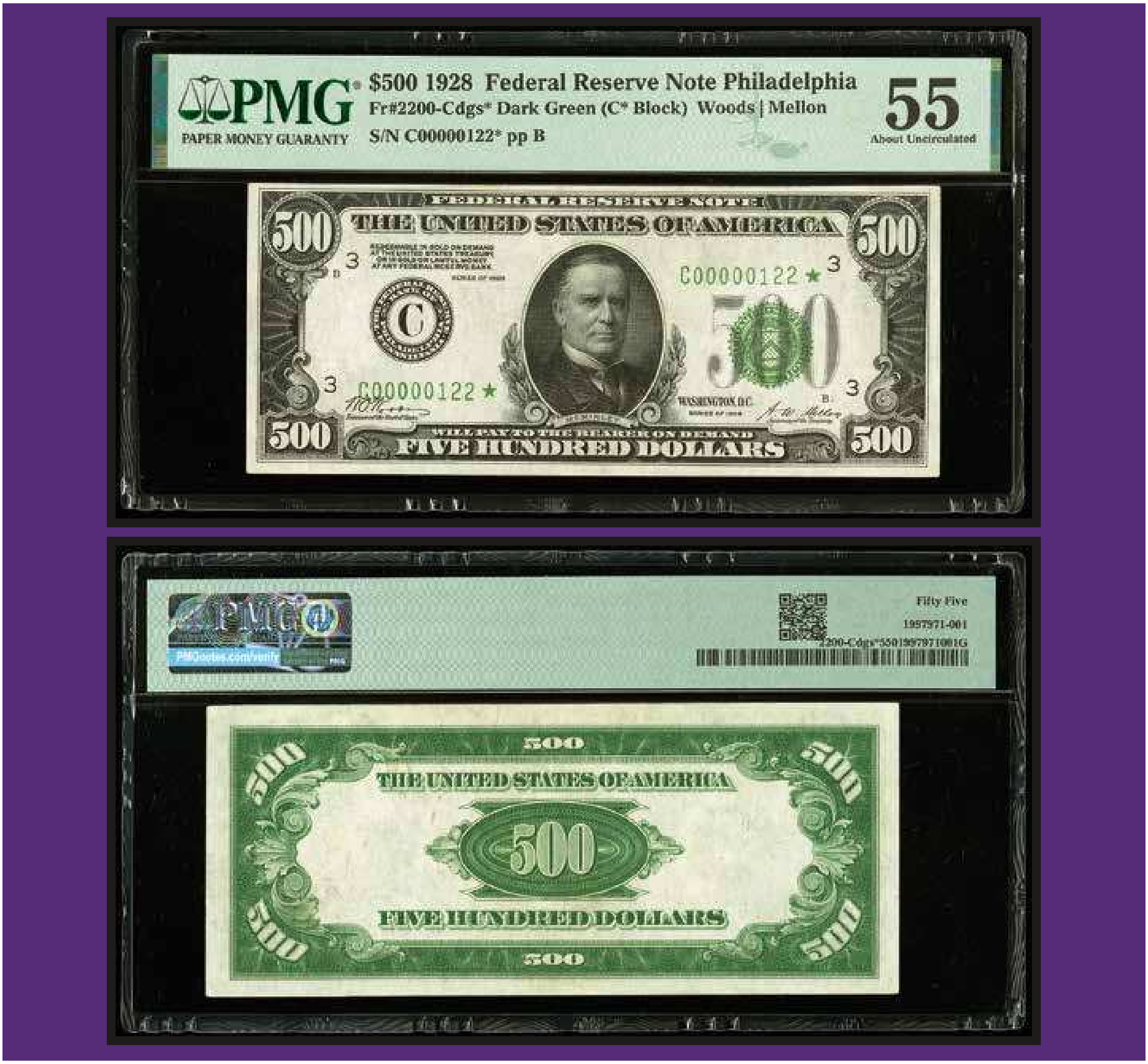
One of Only Three $500 Serial Number 1 Notes in Private Hands

22254 **Serial Number 1 Fr. 2200-C $500 1928 Dark Green Seal Federal Reserve Note. PMG About Uncirculated 55.**
Simply a great Serial Number 1 note with very few examples known for the $500 denomination. We can find only two other regular Serial Number 1 examples, a Series 1928 Chicago note in the Smithsonian Institution and a Series 1934 New York note. We can also add a Series 1934 star from Kansas City to the minuscule population. The first delivery date for 1928 $500s was November 12, 1929, just weeks after the Wall Street Crash of 1929. At least someone had the monetary fortitude at the time to put this charming example aside before it encountered the rigors of extended circulation. The small amount of handling it did acquire is hard to detect through the third party holder. Pinholes are mentioned on the back label and they are located within President McKinley's clothing. Auction appearances are much rarer than the Serial Number 1 notes themselves, therefore we suggest preparation and determination in order to become the next owner of this trophy note.
From The Ronald R. Gustafson Collection
Starting Bid: $25,000


$500 1928 Federal Reserve Note Philadelphia
Fr. 2200-C Sign.: Woods, Mellon - DGS (Dark Green)
Serial # C00000495A Plate # C2/1
EXTREMELY FINE
40
1116818.40/49010915
FEDERAL RESERVE NOTE
THE UNITED STATES OF AMERICA
500
C00000495A
FIVE HUNDRED DOLLARS

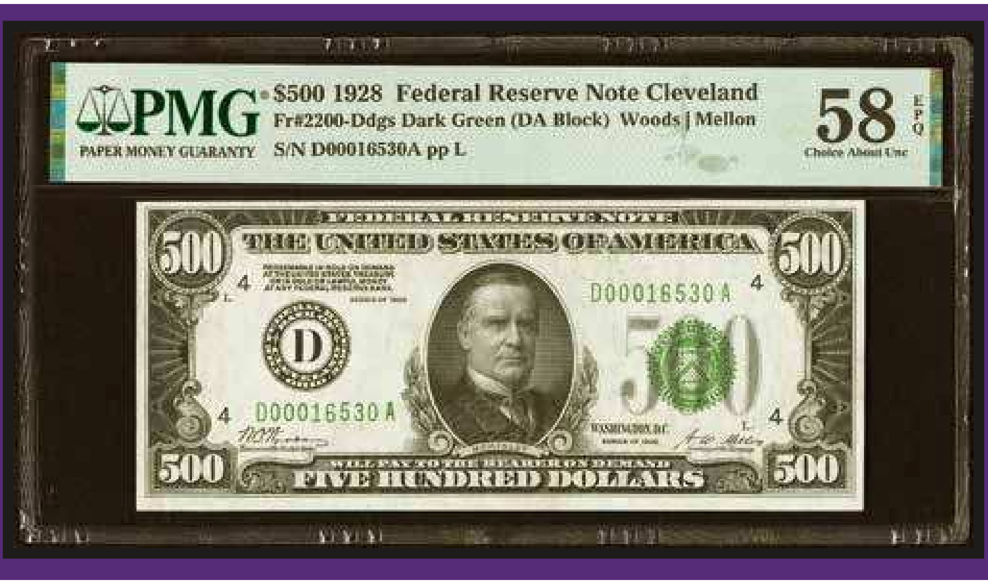
Low Serial Number Philadelphia 1928 $500

22255 Low Serial Number 495 Fr. 2200-C $500 1928 Federal Reserve Note. PCGS Banknote Extremely Fine 40.
A bright, nicely margined, and well printed Philadelphia $500, this note displays low three-digit serial number C00000495A. From the better 1928 Series, this is the lowest regular issue serial number listed in Track & Price for this Friedberg number.
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$500 1928 Federal Reserve Note Philadelphia
Fr#2200-Cdgs* Dark Green (C* Block) Woods | Mellon
S/N C00000122* pp B
55
About Uncirculated
Fifty Five
1987971-001

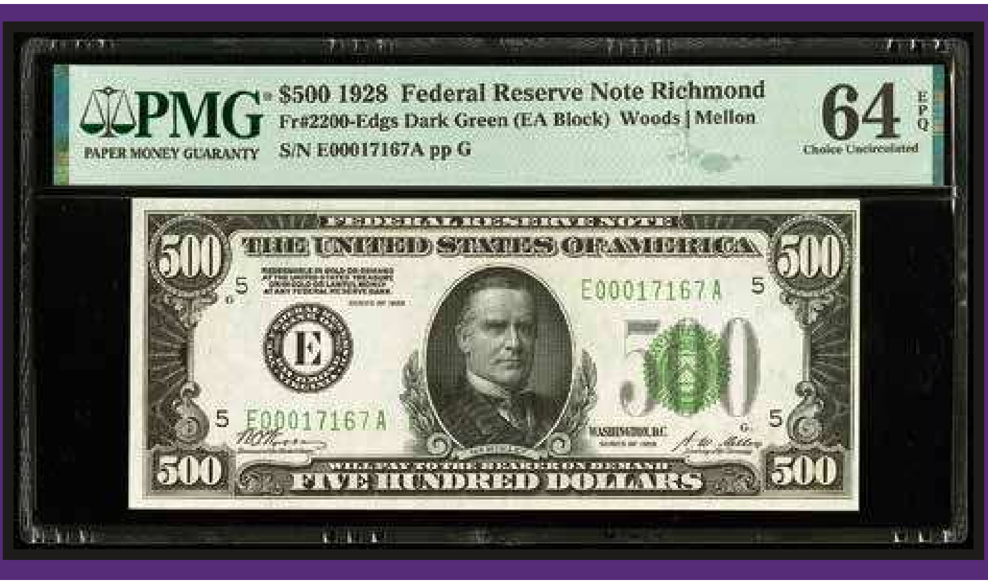
Sole Finest $500 1928 FRN Star

22256 Fr. 2200-C★ $500 1928 Dark Green Seal Federal Reserve Star Note. PMG About Uncirculated 55.
Series 1928 $500 FRN star notes are truly rare as Track & Price lists a grand total of a meager five examples across all districts, two C★ notes including the piece in this lot, a single D★, a single G★, and two H★ notes. Of that half dozen, our current offering is the sole finest. Our examination of this note detects the faintest center fold, excellent color, and serial number embossing, especially for the right serial. This Philadelphia $500 is a very attractive example and will fit right in with the finest of collections. The last two examples to change hands at auction occurred in 2020 and we offered both of these stars. In January 2020, the PMG 25 Fr. 2200-H★ piece realized $50,400 and the other Fr. 2200-C★ grading PMG 30 fetched $33,600. Our current offering is definitely a much nicer note and should easily eclipse those results.
From The Ronald R. Gustafson Collection
Starting Bid: $25,000


PMG PAPER MONEY GUARANTY
$500 1928 Federal Reserve Note Cleveland
Fr#2200-Ddgs Dark Green (DA Block) Woods | Mellon
S/N D00016530A pp L
58 EPQ
Choice About Unc

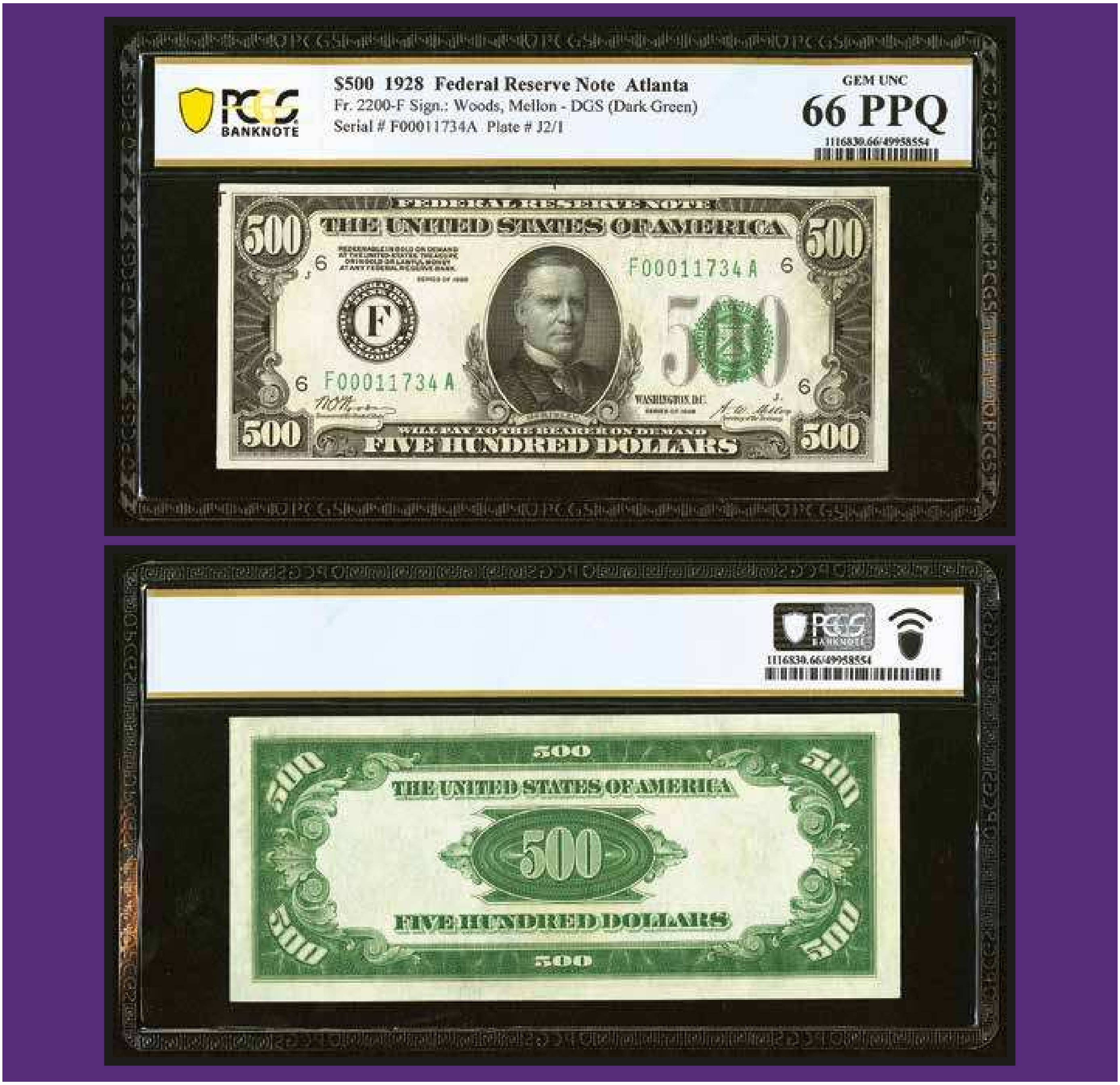
Choice AU and Original Series 1928 Cleveland $500

22257 Fr. 2200-D $500 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ.
A most attractive example, this Cleveland $500 appears Choice New at first glance. Just the lightest handling is found on this bright, well printed high denomination note from the 1928 Series. Last year, we auctioned a PMG About 58 (no EPQ) example from the common Chicago district for $4,920.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


PMG PAPER MONEY GUARANTY
$500 1928 Federal Reserve Note Richmond
Fr#2200-Edgs Dark Green (EA Block) Woods | Mellon
S/N E00017167A pp G
64 EPQ
Choice Uncirculated

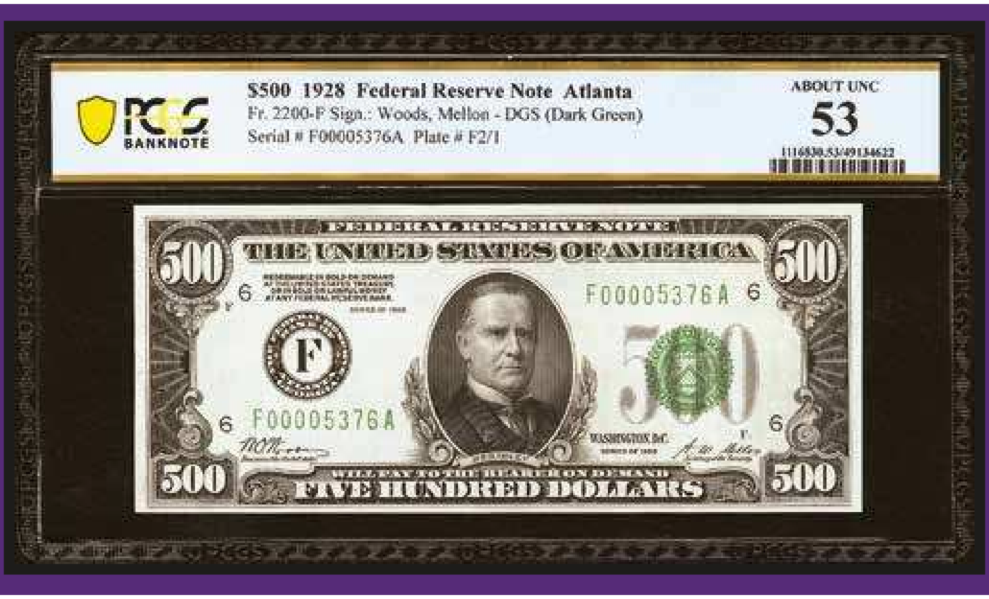
Tightly Held for 25 Years - Richmond 1928 $500 64 EPQ

22258 Fr. 2200-E $500 1928 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
Our consignor obtained this Richmond $500 out of our St. Louis October 1998 Fall Auction as lot 1289. In those pre-third party grading service days, we were able to examine the note in hand. We described it at the time as, “Few could be as nice as this, a fully original and unusually well embossed example which will fit perfectly into any high end type or denomination set.” Since then it has been graded by PMG, and they have graded only three equal and three higher.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


$500 1928 Federal Reserve Note Atlanta
Fr. 2200-F Sign.: Woods, Mellon - DGS (Dark Green)
Serial # F00011734A Plate # J2/1
GEM UNC
66 PPQ
1116830.66/49958554
PCGS BANKNOTE
FEDERAL RESERVE NOTE
THE UNITED STATES OF AMERICA
500
F00011734A
FIVE HUNDRED DOLLARS
WILL PAY TO THE BEARER ON DEMAND
WASHINGTON, D.C.
THE UNITED STATES OF AMERICA
FIVE HUNDRED DOLLARS

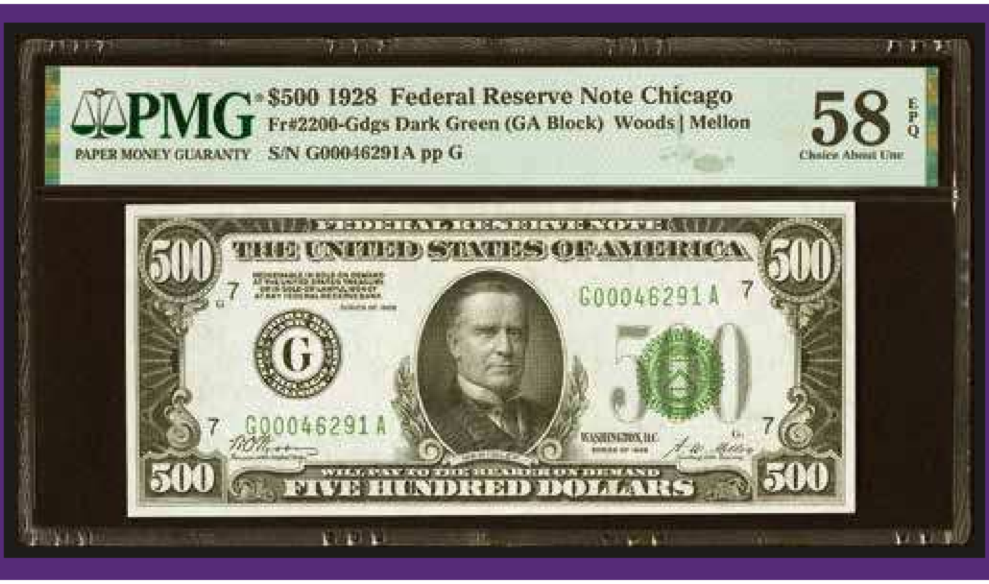
Tied With Finest Fr. 2200-F Known

22259 Fr. 2200-F $500 1928 Dark Green Seal Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.
A well preserved Atlanta $500, this piece exhibits Treasury Seal and serial number embossing. The broad margins of this plate letter J note reveal paper guide line markers at upper left and center. This is the highest graded Fr. 2200-F that has been examined by PCGS Banknote without any peers. In fact, its closest competitor is a 64. We also see that PMG has graded a single 66 EPQ and nothing higher. We have offered both of these 66 PPQ/EPQ notes in the past. The last one to cross our auction block was the PMG example which realized $28,200 at our FUN 2015 auction. We expect that figure to be strongly tested, if not surpassed tonight.
From The Ronald R. Gustafson Collection
Starting Bid: $15,000



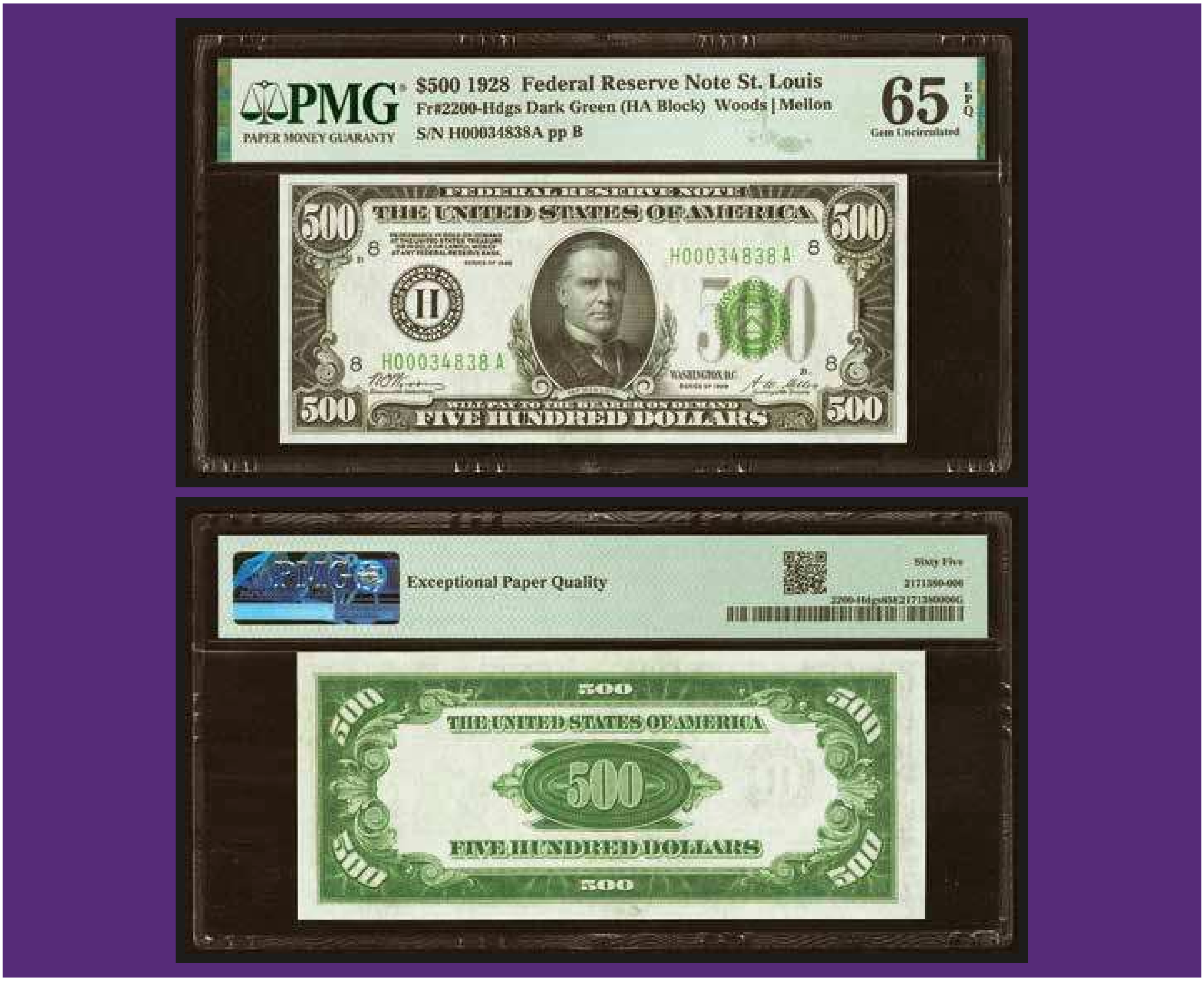
Scarce 1928 Atlanta $500

22260 Fr. 2200-F $500 1928 Federal Reserve Note. PCGS Banknote About Unc 53.
A well-margined and sharply inked example, this Atlanta $500 is from the more popular 1928 Series, which still featured the "Redeemable in Gold" clause. Two years ago, we auctioned a PMG About Uncirculated 55 note which realized over $5,500.
Starting Bid: $2,500



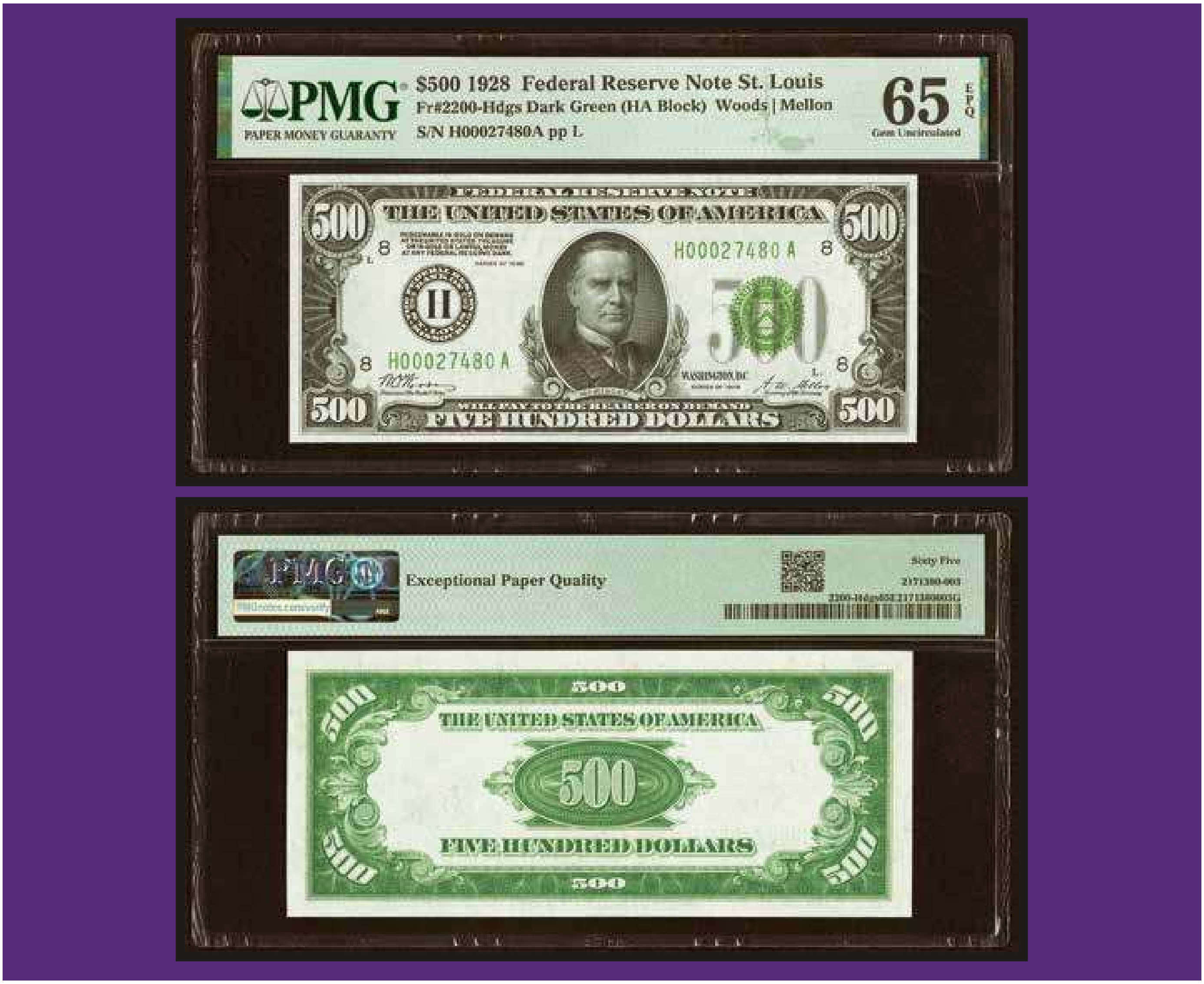
Strictly Original Chicago 1928 $500

22261 Fr. 2200-G $500 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ.
Our consignor held this note for over 25 years before letting it go. Strictly original paper is easily seen through the PMG holder, but it is keeping secret whatever handling it picked up in circulation. October 2022 saw a winning bid of $4,800 for another Fr. 2200-G in our auctions.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$500 1928 Federal Reserve Note St. Louis
Fr#2200-Hdgs Dark Green (HA Block) Woods | Mellon
S/N H00034838A pp B
65 EPQ
Gem Uncirculated
Exceptional Paper Quality
Sixty Five
2171380-006
FEDERAL RESERVE NOTE
THE UNITED STATES OF AMERICA
500
H00034838A
H
FIVE HUNDRED DOLLARS
WILL PAY TO THE BEARER ON DEMAND

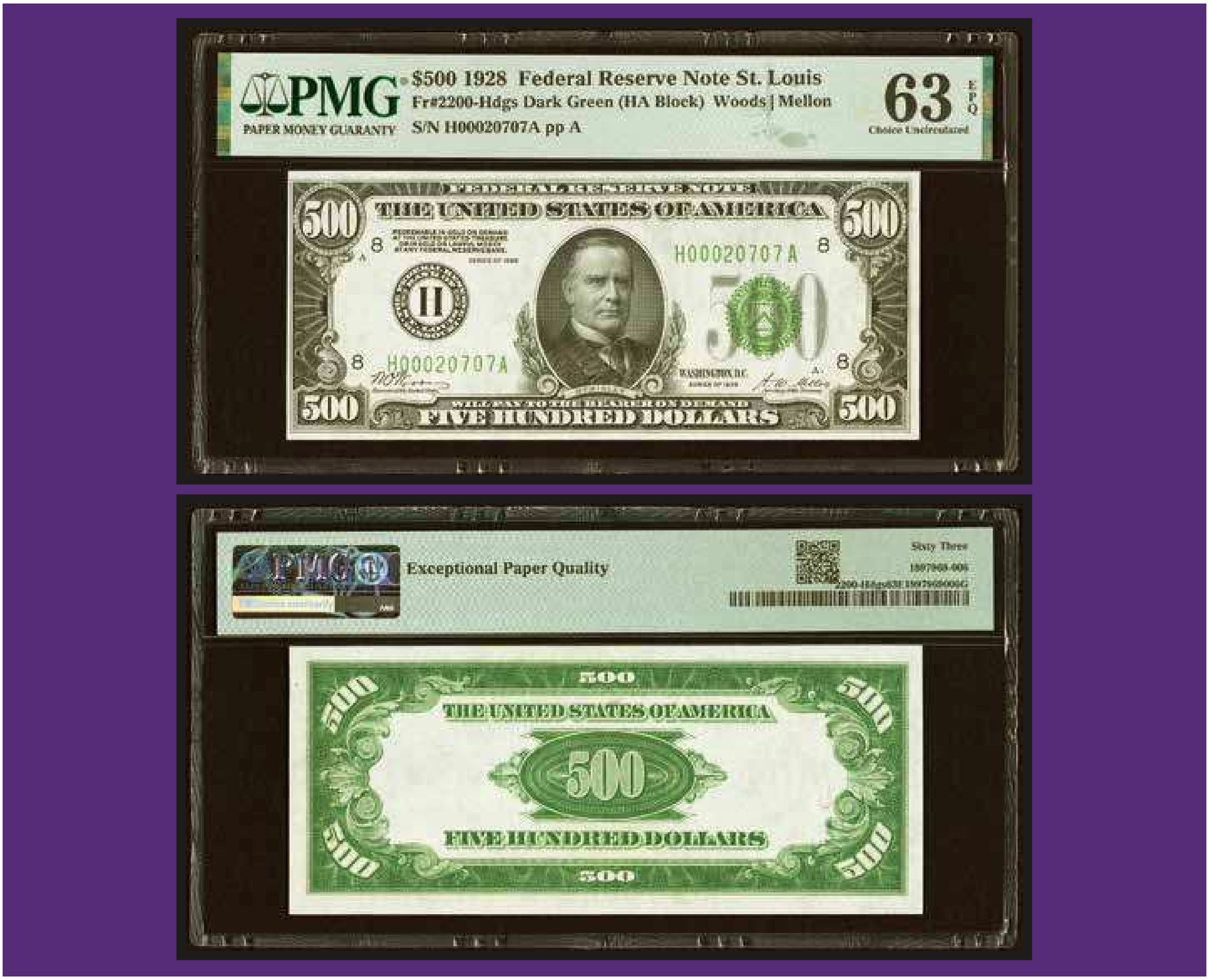
Beautiful Gem Unc 1928 St. Louis $500

22262 **Fr. 2200-H $500 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A most attractive St. Louis $500 from the better 1928 Series, this piece features more than ample margins all around, bright paper, and blazing ink colors. It is certainly at least the equal of another PMG 65 EPQ example that we offered in our recent Central States auction which realized $9,600.
Starting Bid: $4,500


PMG
PAPER MONEY GUARANTY
$500 1928 Federal Reserve Note St. Louis
Fr#2200-Hdgs Dark Green (HA Block) Woods | Mellon
S/N H00027480A pp L
65
EPQ
Gem Uncirculated
Exceptional Paper Quality
Sixty Five

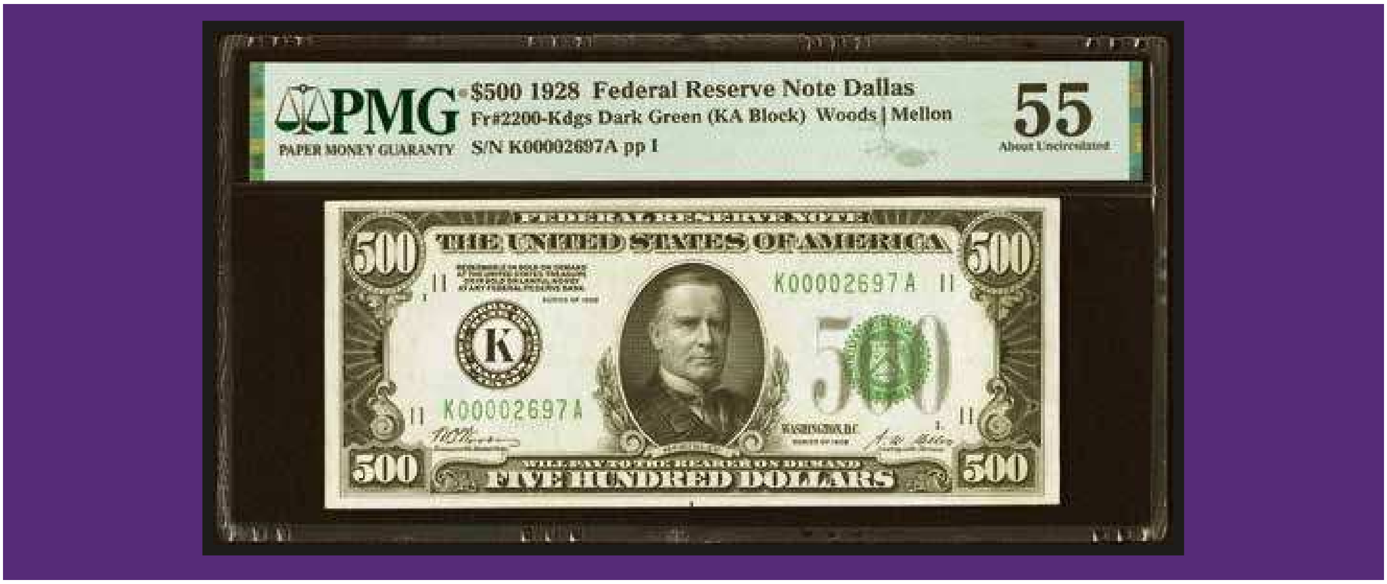
Well Preserved, Boldly Printed 1928 St. Louis $500

22263 **Fr. 2200-H $500 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Another high grade 1928 $500 FRN from the St. Louis district, and as pretty as the previous lot, this well margined offering features the same bold green overprint that contrasts nicely with its bright, white paper. Punch through embossing of the left serial number makes this example a winner in all respects.
Starting Bid: $4,500


PMG
PAPER MONEY GUARANTY
$500 1928 Federal Reserve Note St. Louis
Fr#2200-Hdgs Dark Green (HA Block) Woods | Mellon
S/N H00020707A pp A
63
EPQ
Choice Uncirculated
Exceptional Paper Quality
Sixty Three
1897968-006

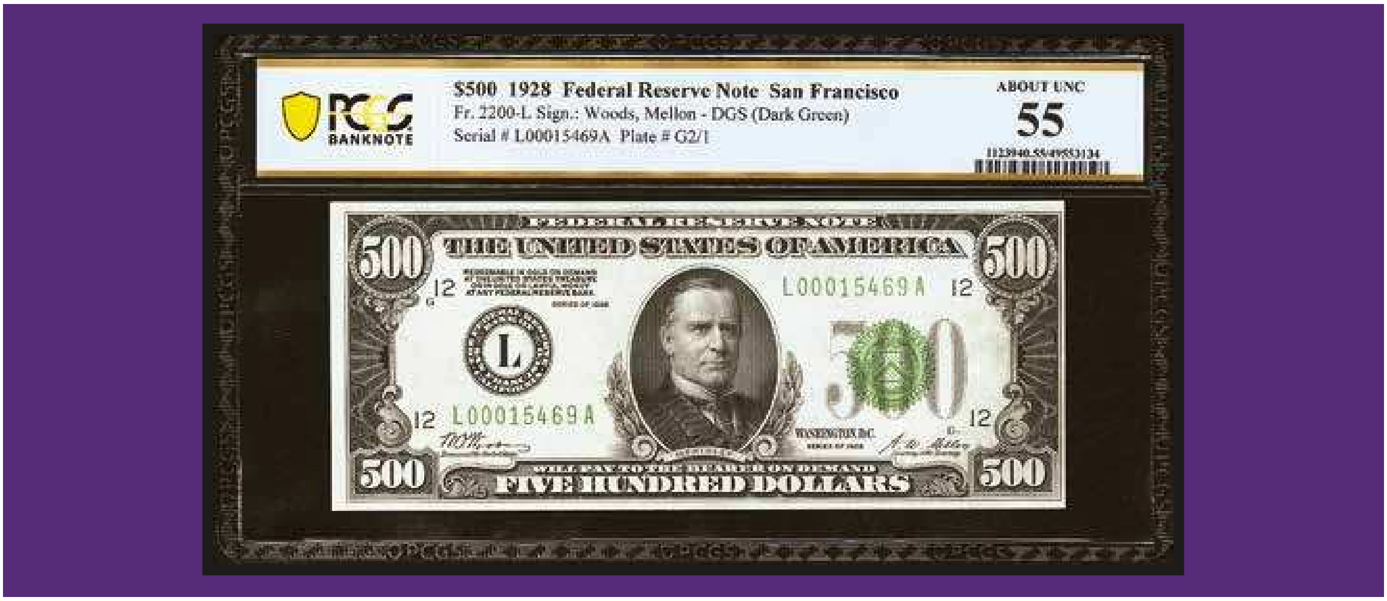
Punch Through Embossing St. Louis 1928 $500

22264 Fr. 2200-H $500 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.
Punch through embossing of the serial numbers helped earn this St. Louis $500 the EPQ grade modifier. Dark inks and white paper plus Treasury Seal embossing have also added their support. The upward trend for Uncirculated $500 notes continues as we auctioned another Fr. 2200-H in this exact PMG grade of 63 EPQ for $4,680.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$500 1928 Federal Reserve Note Dallas
Fr#2200-Kdgs Dark Green (KA Block) Woods | Mellon
S/N K00002697A pp I
55
About Uncirculated

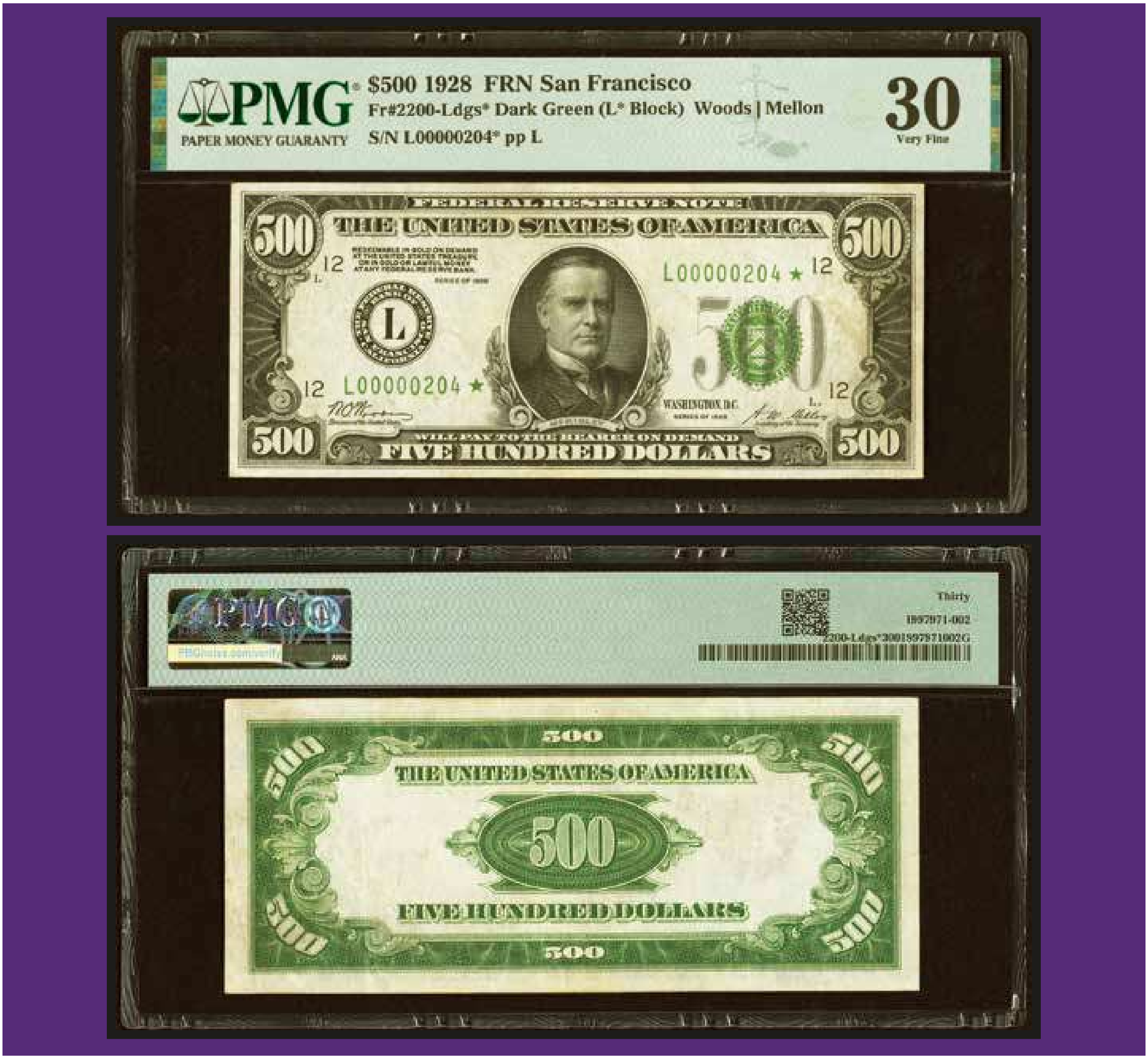
High Grade 1928 Dallas $500

22265 Fr. 2200-K $500 1928 Federal Reserve Note. PMG About Uncirculated 55.
A high grade $500 FRN from a tough district, this piece also hails from the better 1928 Series. Two years ago, we auctioned a PMG About 53 example, with a tear, which realized $3,480.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


PCGS BANKNOTE
$500 1928 Federal Reserve Note San Francisco
Fr. 2200-L Sign.: Woods, Mellon - DGS (Dark Green)
Serial # L00015469A Plate # G2/1
ABOUT UNC
55

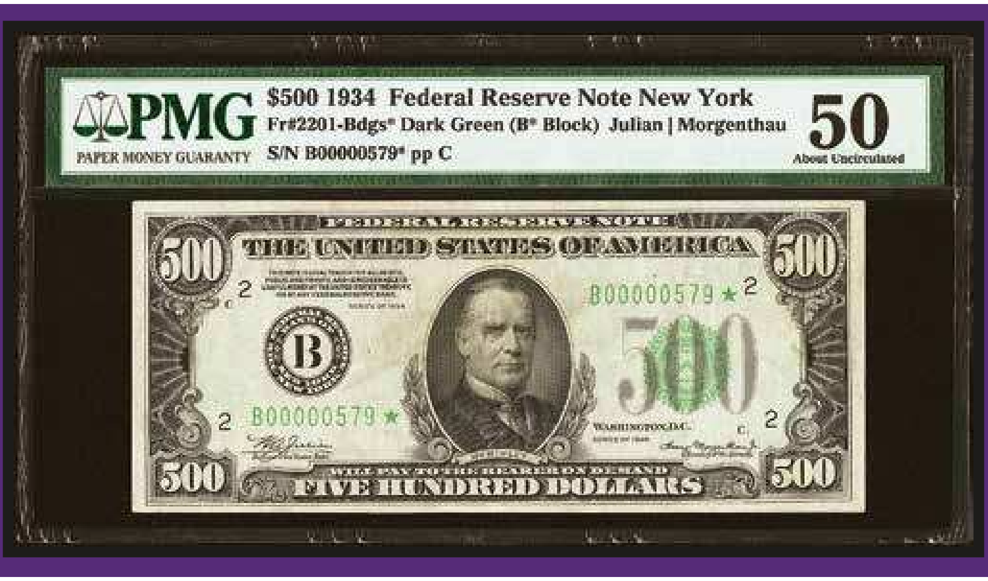
Condition Census 1928 San Francisco $500

22266 Fr. 2200-L $500 1928 Federal Reserve Note. PCGS Banknote About Unc 55.
A most attractive example of this scarce San Francisco $500 from the 1928 Series, this note has bright paper and a vibrant green overprint. Aside from a Gem offering that we auctioned three years ago which realized over $17,000, this is the finest 1928 San Francisco $500 to have crossed the public auction block in ten years.
Starting Bid: $2,500



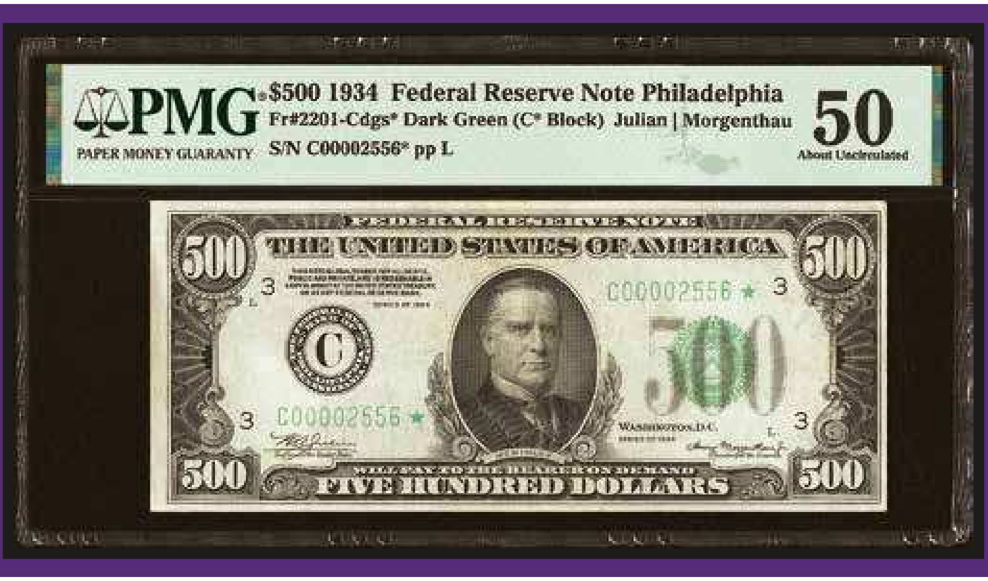
Rare & Attractive $500 Star

22267 Fr. 2200-L★ $500 1928 Dark Green Seal Federal Reserve Star Note. PMG Very Fine 30.
Track & Price has not enumerated a single star for this Friedberg number. A look at the *PMG Population Report* tells us that they have graded only two examples, a solitary VF 25 and the comment free VF 30 in this lot that is well centered and evenly circulated. A look at the entire Series 1928 for $500 stars finds that PMG has graded only six in total, Track & Price has only six documented, but combining the two major censuses results in eight different notes. That is still a population figure that falls far short of satisfying the legions of collectors who desire one. We offered one of the two known St. Louis stars in January 2020. That PMG VF 25 without comments realized $50,400. The San Francisco star in this lot with the same population figure of two should surpass that amount.
From The Ronald R. Gustafson Collection
Starting Bid: $25,000


PMG
PAPER MONEY GUARANTY
$500 1934 Federal Reserve Note New York
Fr#2201-Bdgs* Dark Green (B* Block) Julian | Morgenthau
S/N B00000579* pp C
50
About Uncirculated

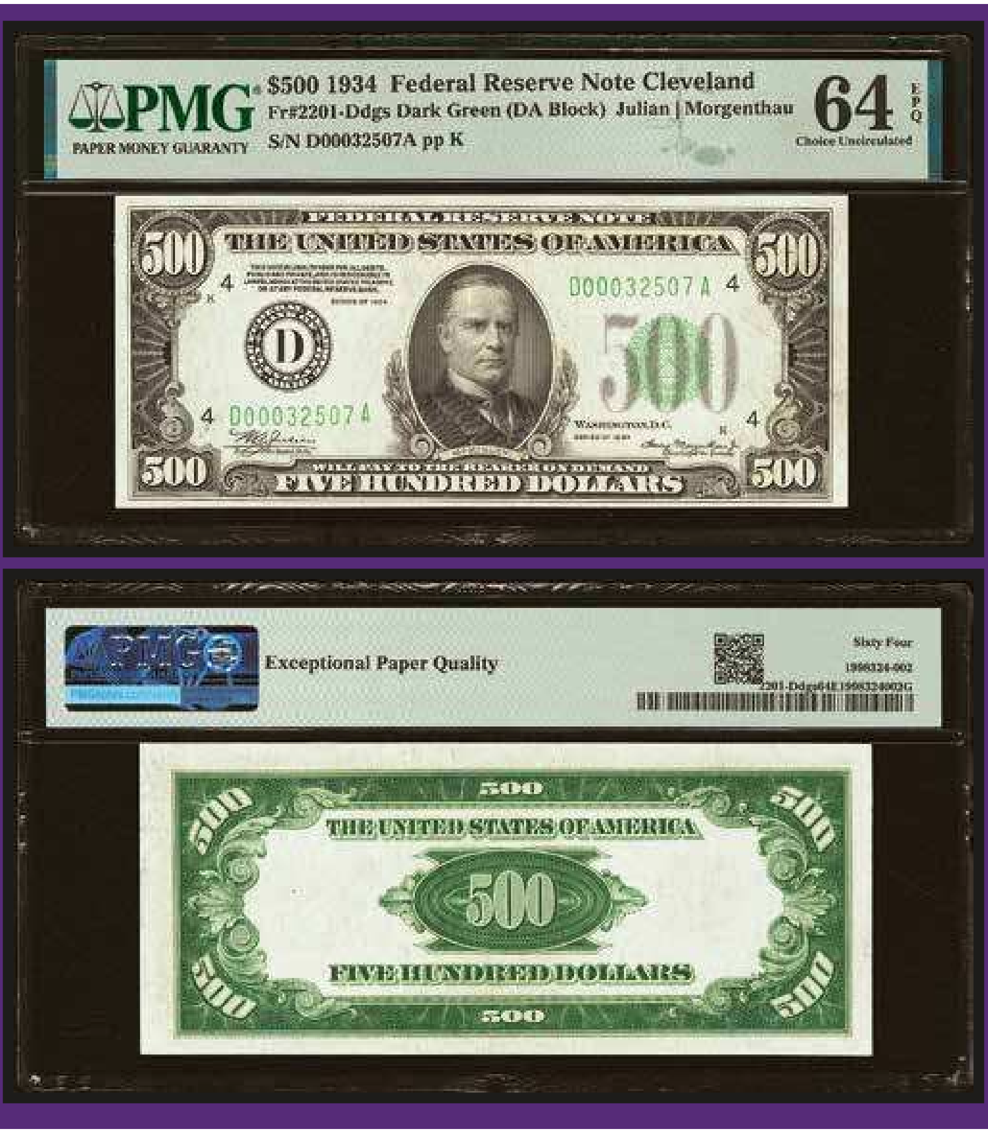
High Grade 1934 $500 New York District Replacement Note

22268 Fr. 2201-B★ $500 1934 Federal Reserve Star Note. PMG About Uncirculated 50.
This attractive New York $500 is one of about a dozen or so star notes known for this series and district. One of the finest known of that small group, this pretty $500 FRN star features embossing easily seen through the third party holder. It is the finest star from this series and district to have been publicly offered in over ten years.
Starting Bid: $4,000


PMG
PAPER MONEY GUARANTY
$500 1934 Federal Reserve Note Philadelphia
Fr#2201-Cdgs* Dark Green (C* Block) Julian | Morgenthau
S/N C00002556* pp L
50
About Uncirculated

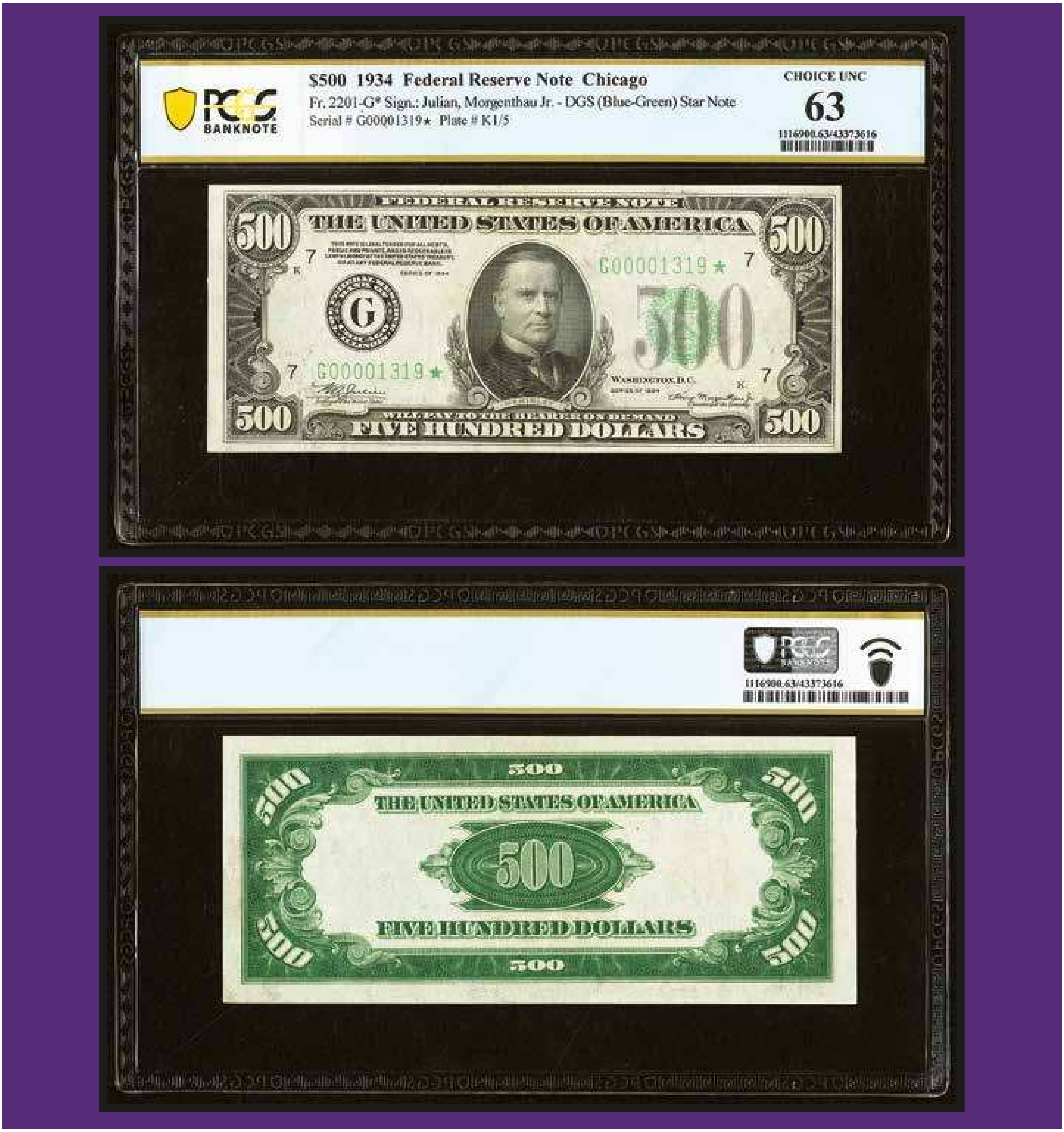
Lightly Circulated Philadelphia $500 FRN Star

22269 Fr. 2201-C★ $500 1934 Federal Reserve Star Note. PMG About Uncirculated 50.
A lovely example of this rare Philadelphia $500 FRN star that we first handled as part of The Taylor Family Collection that we auctioned in 2005, it is one of just ten stars reported from this district and the only example that has been publicly offered since 2016. Near the top of the condition census, this pretty replacement note features excellent color and traces of embossing.
Starting Bid: $3,000


$500 1934 Federal Reserve Note Cleveland
Fr#2201-Ddgs Dark Green (DA Block) Julian | Morgenthau
S/N D00032507A pp K
PMG
PAPER MONEY GUARANTY
64
EPQ
Choice Uncirculated
Exceptional Paper Quality
Sixty Four
1998324-002
2201-Ddgs64E1998324002G

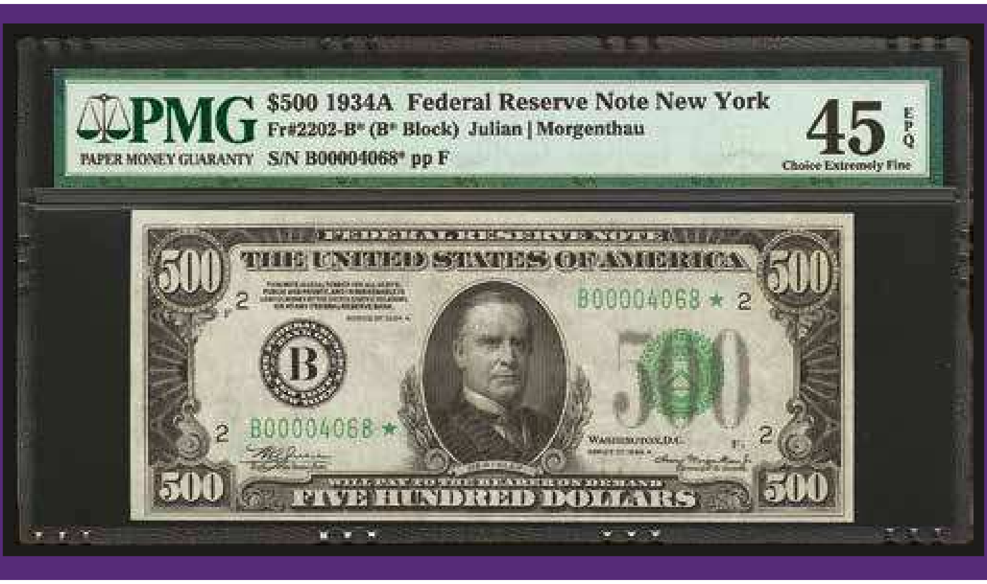
Near-Gem Cleveland $500

22270 **Fr. 2201-D $500 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
If not for being centered just a touch low, this very pretty Cleveland $500 would have achieved Gem status. This offering displays bright, white paper and blazing ink colors. In our recent Central States auction, we offered an identically graded note which realized over $5,300.
Starting Bid: $2,500


$500 1934 Federal Reserve Note Chicago
Fr. 2201-G* Sign.: Julian, Morgenthau Jr. - DGS (Blue-Green) Star Note
Serial # G00001319★ Plate # K1/5
CHOICE UNC
63
1116900.63/43373616
PCGS BANKNOTE

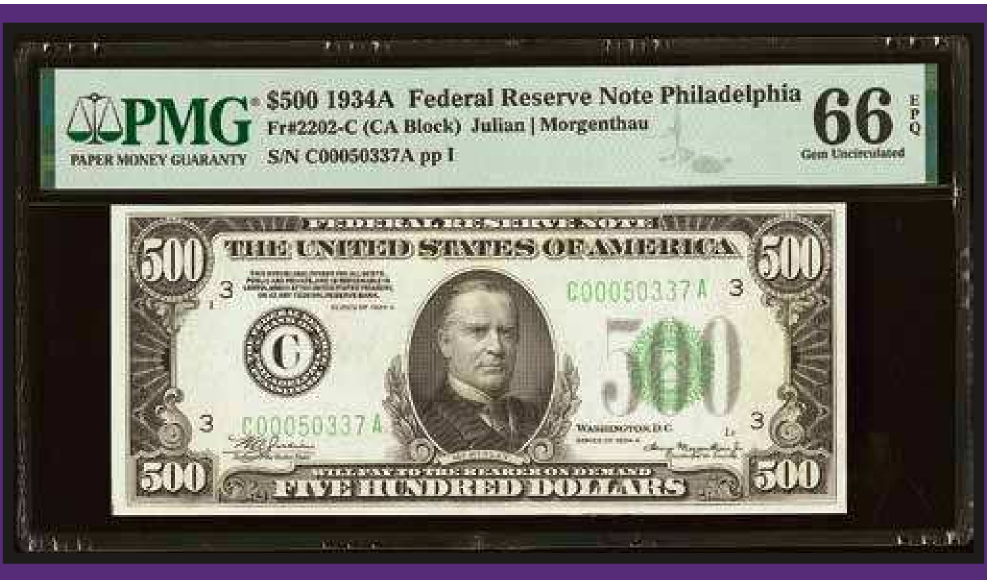
Highest Third Party Graded Fr. 2201-G★ Ever Brought to Auction

22271 Fr. 2201-G★ $500 1934 Federal Reserve Star Note. PCGS Banknote Choice Unc 63.
The single highest graded example of Fr. 2201-G★ examined by PCGS Banknote. Further research in the *PMG Population Report* finds that they have graded only two higher by a single grade point and none equal. Also, Track & Price does not report a single major third party graded example in an Uncirculated grade ever being auctioned by a brick and mortar auction house. This highly desirable star will elevate the next collection that it enters.
Starting Bid: $8,750



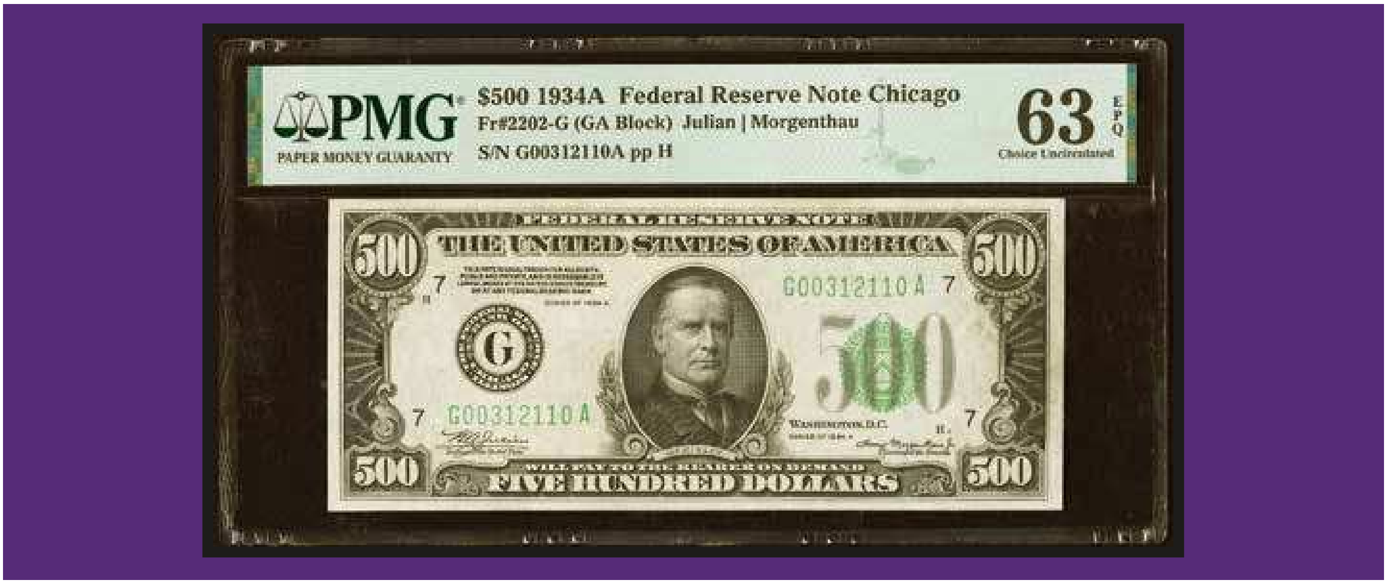
Bright and Original $500 New York Star Note

22272 Fr. 2202-B★ $500 1934A Federal Reserve Star Note. PMG Choice Extremely Fine 45 EPQ.
A lovely star example with bright colors, ample margins, and fully original paper surfaces, this piece has the appearance of a fully Uncirculated note in the holder. The latest census shows only ten 1934A New York $500 stars extant in all grades, with this piece one of only two of that group to have received the EPQ designation.
Starting Bid: $3,750



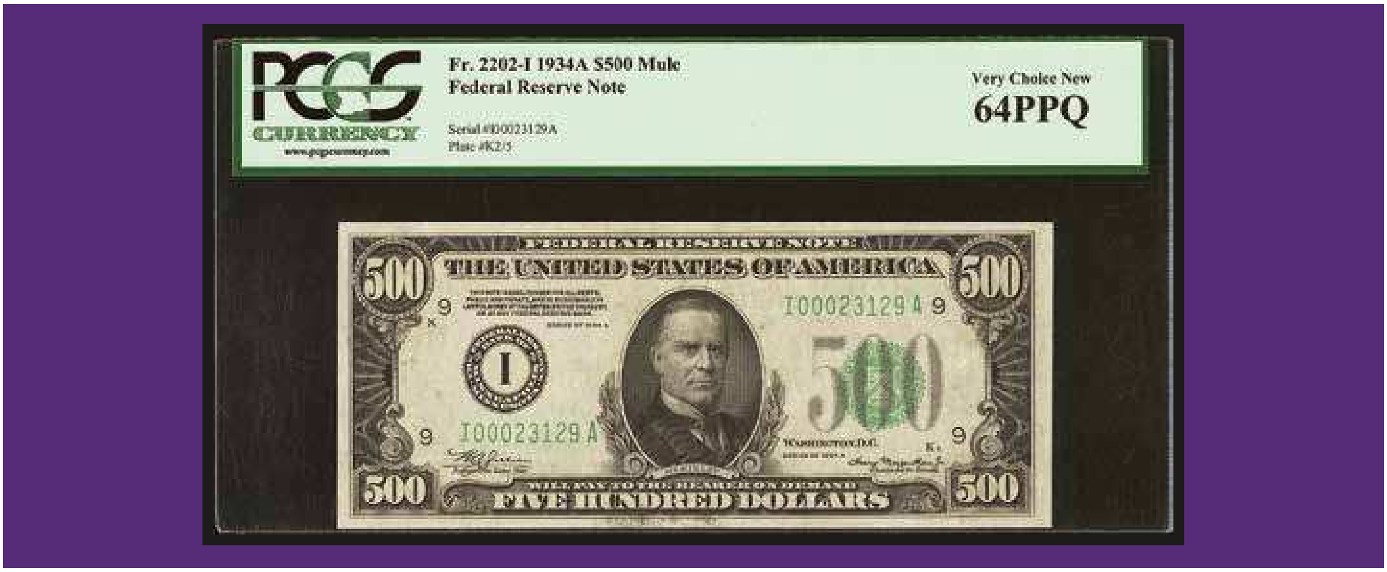
Near Superb Philadelphia District $500

22273 Fr. 2202-C $500 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.
A gorgeous example, this Philadelphia $500 is tied for the finest graded by PMG. It is high-end Gem that leaves little, if anything, to be desired. Four sizable margins frame this well-inked high denomination note that brought $5,405 in our 2015 Central States auction.
From The Dwane Johansen Collection
Starting Bid: $2,500



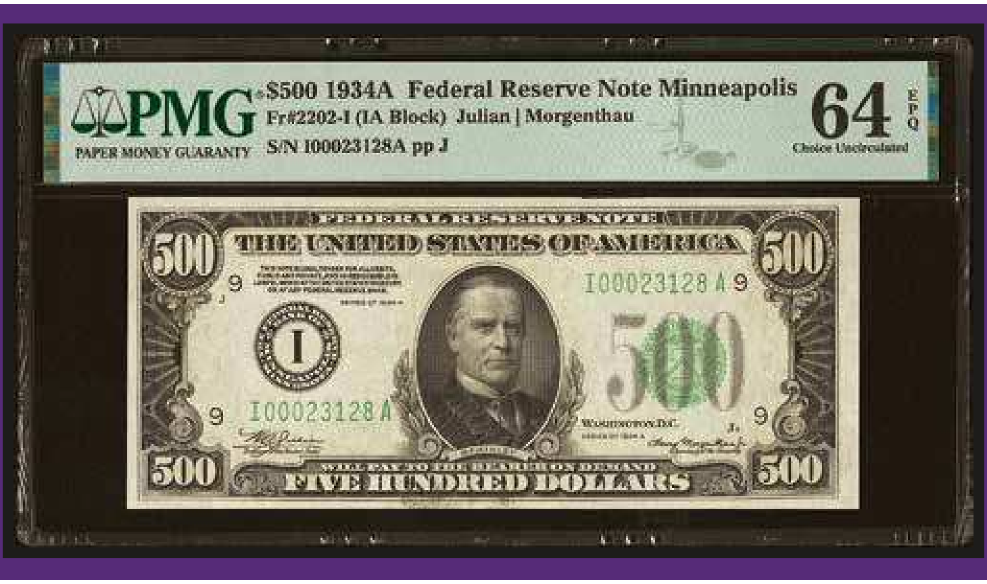
Fully Uncirculated Chicago $500

22274 Fr. 2202-G $500 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.
A lovely 1934A $500 from the Windy City, this note is home to wonderful margins, bright paper, and vivid color that make for a great candidate for an Choice Uncirculated $500. In June, we auctioned a PMG 58 EPQ for nearly $5,000, so expect this Chicago high denomination to bring much more.
Starting Bid: $2,500



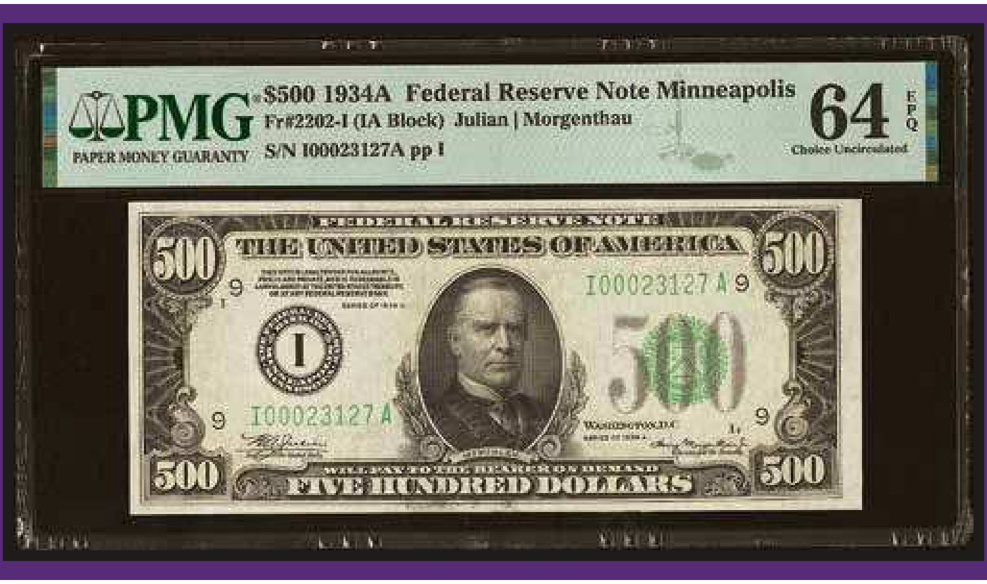
1934A Minneapolis $500 PCGS Very Choice New 64PPQ

22275 Fr. 2202-I $500 1934A Mule Federal Reserve Note. PCGS Very Choice New 64PPQ.
A perfectly original Minneapolis $500 that boasts solid margins and deeply printed design details. It has been over three years since a note at this grade level has been publicly offered, although we did auction a PMG 65 EPQ example for $9,000 this past January.
Starting Bid: $2,500


$500 1934A Federal Reserve Note Minneapolis
Fr#2202-I (IA Block) Julian | Morgenthau
S/N I00023128A pp J
64 EPQ
Choice Uncirculated
PMG
PAPER MONEY GUARANTY

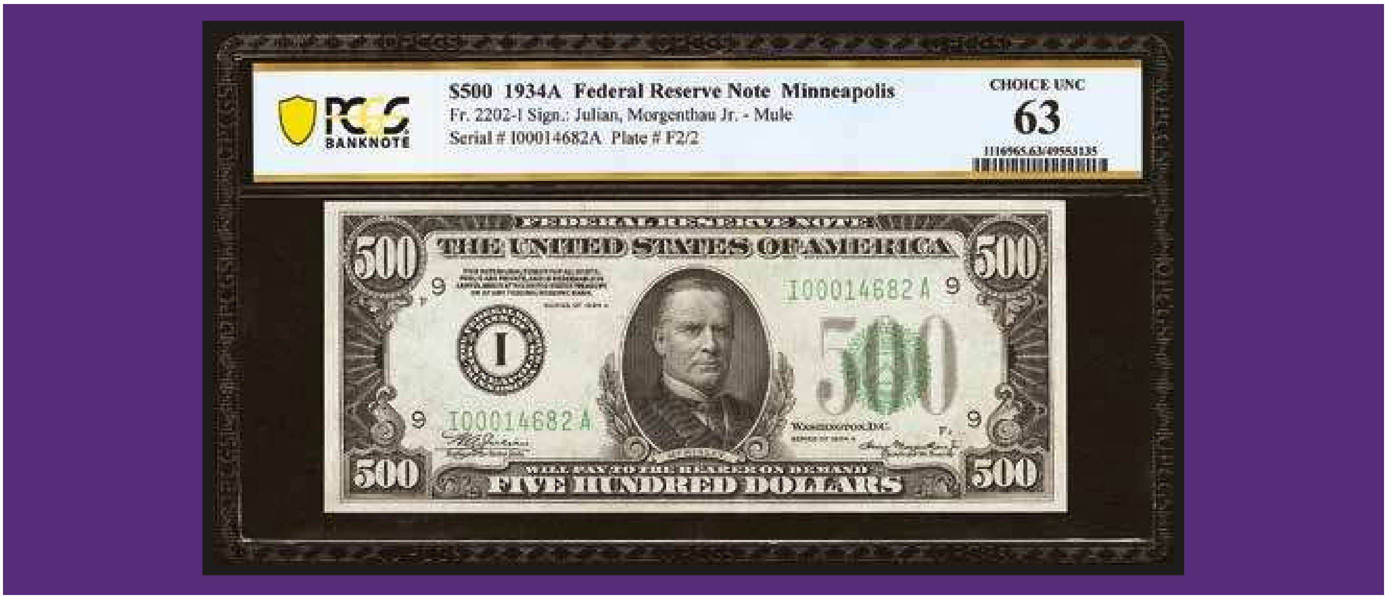
High Grade 1934A Minneapolis $500

22276 **Fr. 2202-I $500 1934A Mule Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
Another near-Gem $500 FRN from the better Minneapolis district, this one has the same bold ink colors and embossing as the previous lot. Just 14,400 $500s were printed for this district for the 1934A series.
Starting Bid: $2,500


$500 1934A Federal Reserve Note Minneapolis
Fr#2202-I (IA Block) Julian | Morgenthau
S/N I00023127A pp I
64 EPQ
Choice Uncirculated
PMG
PAPER MONEY GUARANTY

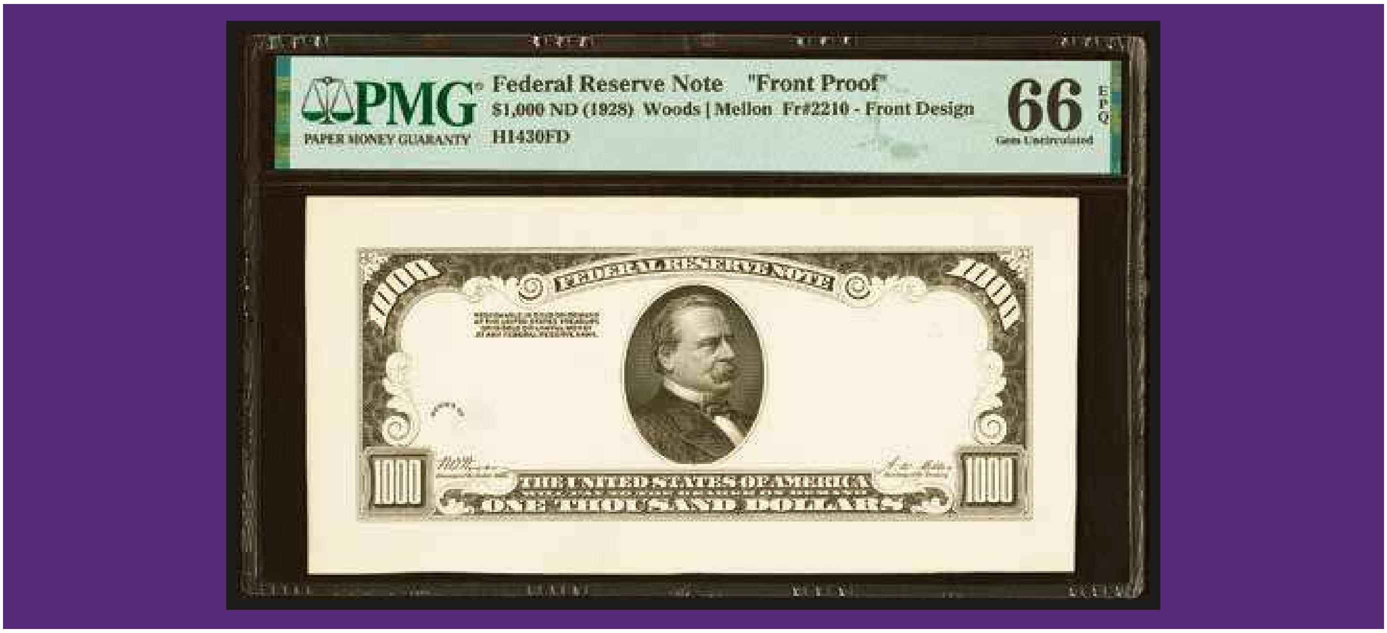
Another High End 1934A Minneapolis $500

22277 **Fr. 2202-I $500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
Another beautiful Minneapolis $500 with excellent color and embossing. Only its centering holds it back from an even higher grade.
Starting Bid: $2,500


$500 1934A Federal Reserve Note Minneapolis
Fr. 2202-I Sign.: Julian, Morgenthau Jr. - Mule
Serial # I00014682A Plate # F2/2
CHOICE UNC
63
PCGS BANKNOTE
FEDERAL RESERVE NOTE
THE UNITED STATES OF AMERICA
I00014682 A
500
WILL PAY TO THE BEARER ON DEMAND
FIVE HUNDRED DOLLARS

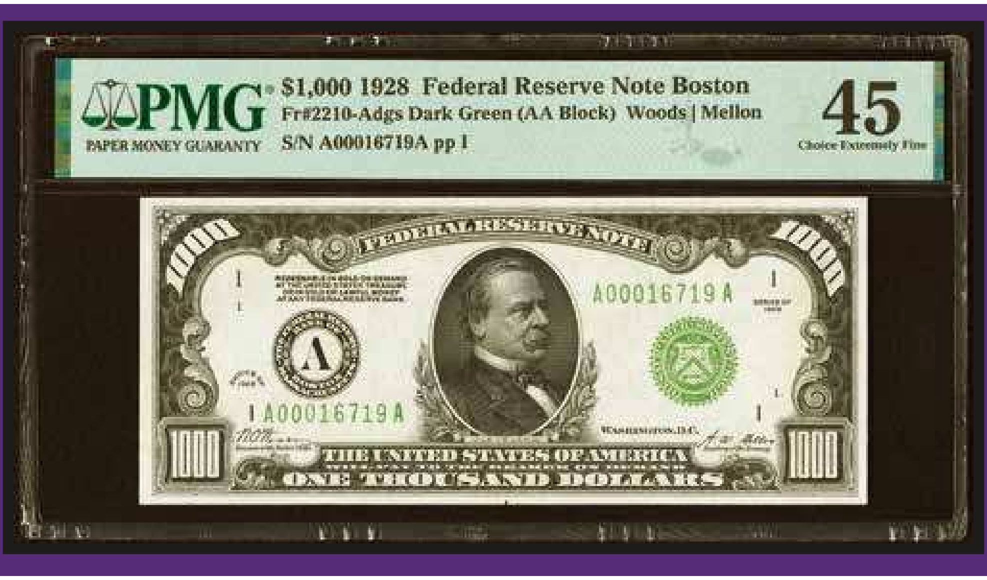
Choice Unc Minneapolis $500

22278 **Fr. 2202-I $500 1934A Federal Reserve Note. PCGS Banknote Choice Unc 63.**
Great color and original embossing are the trademarks of this well preserved $500 FRN from the better Minneapolis district. Minneapolis had just 24,000 $500s printed for the 1934 Series which ties it with St. Louis for the fewest number printed. In our recent Central States auction, we offered an identically graded piece from the more available Cleveland district which realized over $4,000.
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
Federal Reserve Note "Front Proof"
$1,000 ND (1928) Woods | Mellon Fr#2210 - Front Design
H1430FD
66
EPQ
Gem Uncirculated
FEDERAL RESERVE NOTE
1000
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS

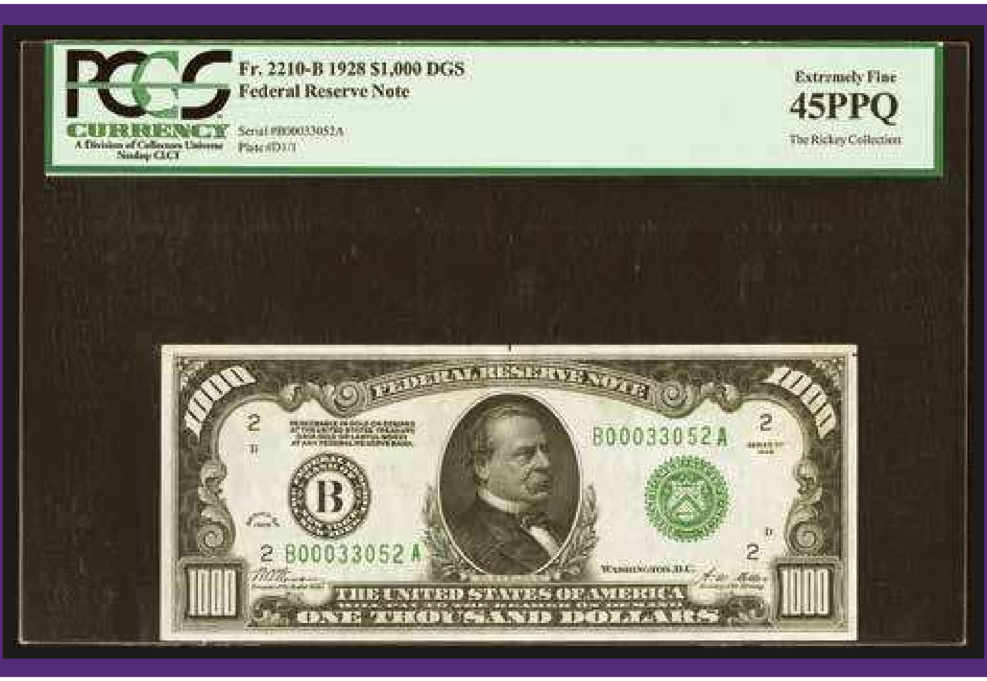
Possibly Unique $1,000 1928 FRN Front Proof

22279 **Front Proof Fr. 2210 Hessler 1430FD $1,000 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**
A Front Proof Essay for Fr. 2210-A-L printed on card in black ink without seals, serial numbers, district indicators, and President Cleveland's nameplate, but with "Series of," the obligation clause, and the engraved signatures of Woods-Mellon. The Hessler number for this piece is found on page 205 of the second edition of *U.S. Essay, Proof and Specimen Notes*. Hessler 1430FD is possibly unique as he does not list any population figures. The portrait of President Grover Cleveland was engraved by John Eissler. This auction also has in it a similar $500 FRN Front Proof as Eissler engraved the portrait of President William McKinley, too. In fact, our consignor won our current offering out of the same 2000 auction as he did the $500 Front Proof. Small Size Proofs rarely make themselves available to collectors and we are fortunate to be able to offer two in this auction.
From The Ronald R. Gustafson Collection
Starting Bid: $3,500



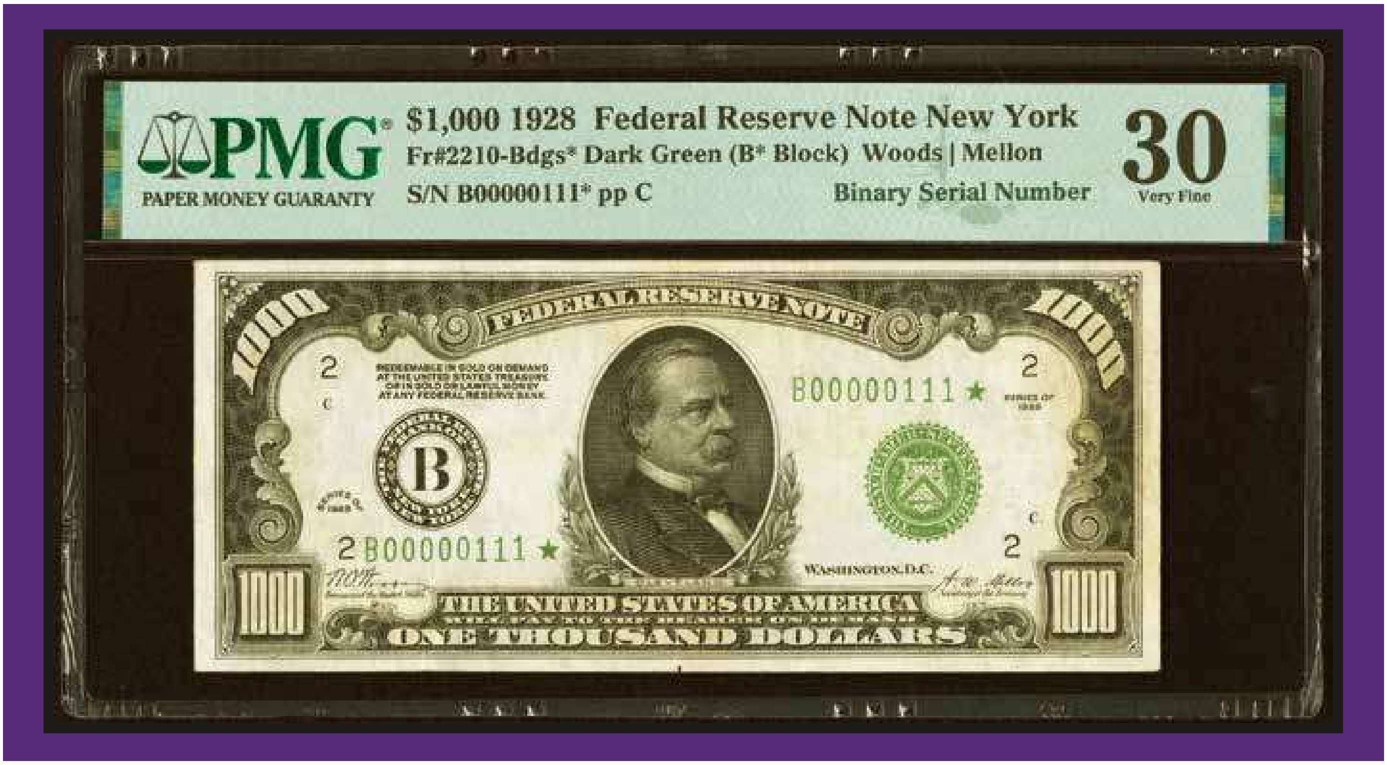
Attractive and Scarce 1928 Boston $1,000

22280 Fr. 2210-A $1,000 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.
A nicely centered example of this scarce 1928 Series Boston $1,000, this offering retains a bold green overprint. While this district had a printing of 58,320 notes, they have proven to be difficult to locate, especially in attractive, problem free condition. In our recent Central States auction, we offered an impaired PMG Very Fine 35 example which realized $4,560.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



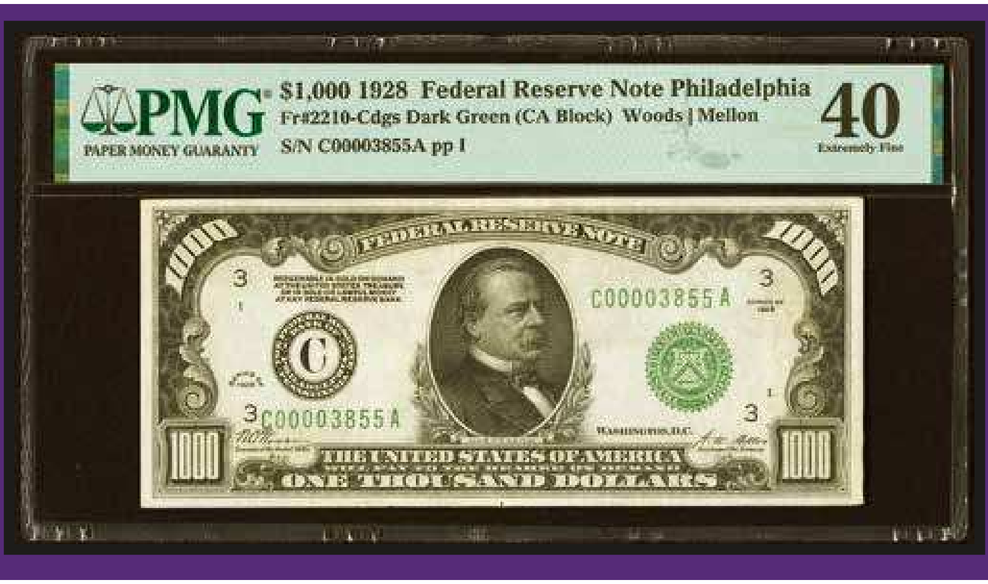
Premium Paper Quality 1928 New York $1,000

22281 Fr. 2210-B $1,000 1928 Federal Reserve Note. PCGS Extremely Fine 45PPQ.
A truly wonderful and crackling fresh high denomination note from the desirable New York district, this offering is home to the coveted PPQ designation. Any 1928 $1,000 with a PPQ or EPQ designation is a special piece, and this example is also home to excellent color and is certainly pleasing to the eye. During our FUN Signature Auction earlier this year, we auctioned a PMG 50 EPQ example for nearly $9,000.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



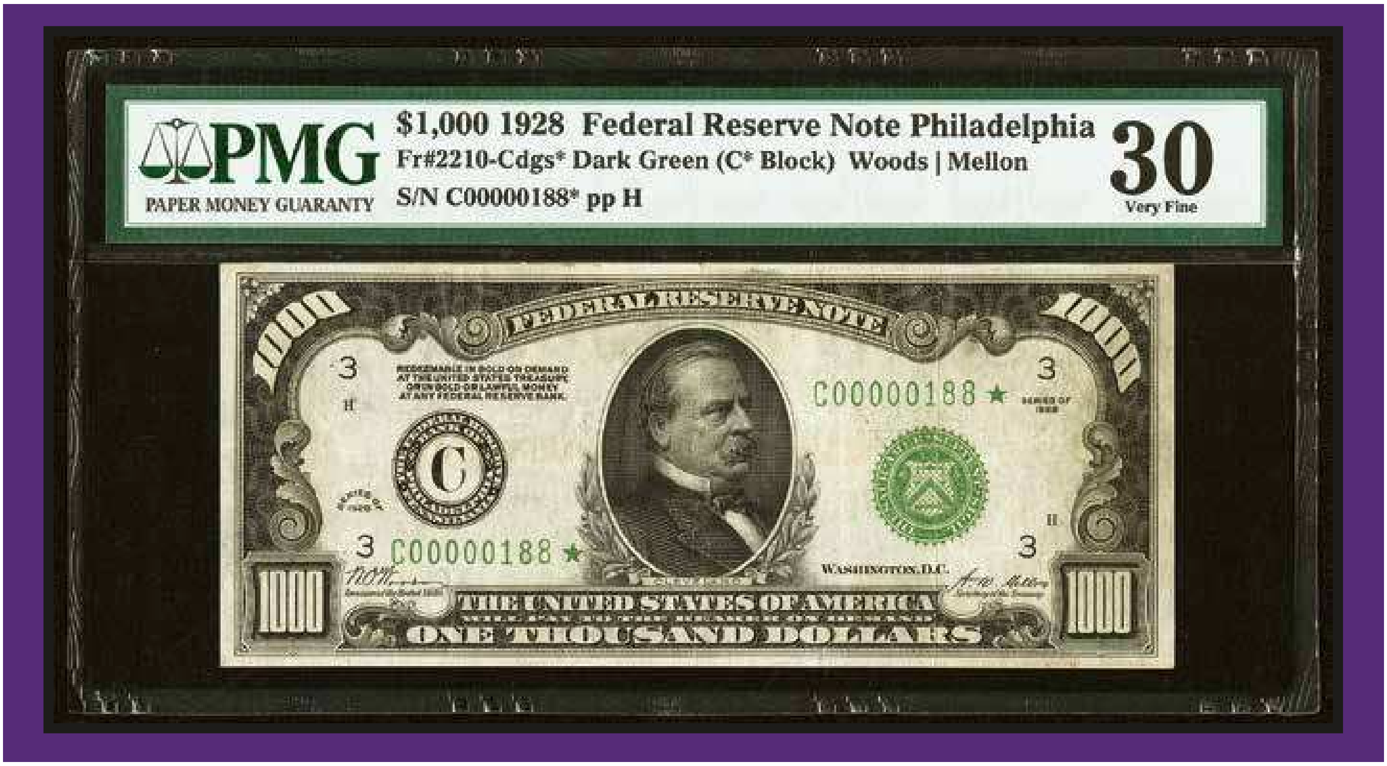
One of Two $1,000 1928 New York Stars Known

22282 Fr. 2210-B★ $1,000 1928 Dark Green Seal Federal Reserve Star Note. PMG Very Fine 30.
Binary serial number 00000111★ adorns this rare New York star. This example is one of only two known Series 1928 $1,000 stars from the New York district. It is also one of only eleven Series 1928 $1,000 stars reported from all twelve issuing districts combined in Track & Price. This star was last offered at our January FUN 2006 auction where it realized $51,750, when it was a unique star for New York and Series 1928. Since then another Fr. 2210-B★ has made itself known. That later offering graded PCGS 63PPQ and received a winning bid of $76,375 at our January FUN 2013 auction. The excellent mid-grade example in this lot has a few closed pinholes, but is evenly circulated.
From The Ronald R. Gustafson Collection
Starting Bid: $25,000


PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note Philadelphia
Fr#2210-Cdgs Dark Green (CA Block) Woods | Mellon
S/N C00003855A pp I
40
Extremely Fine
FEDERAL RESERVE NOTE
C00003855 A
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
1000

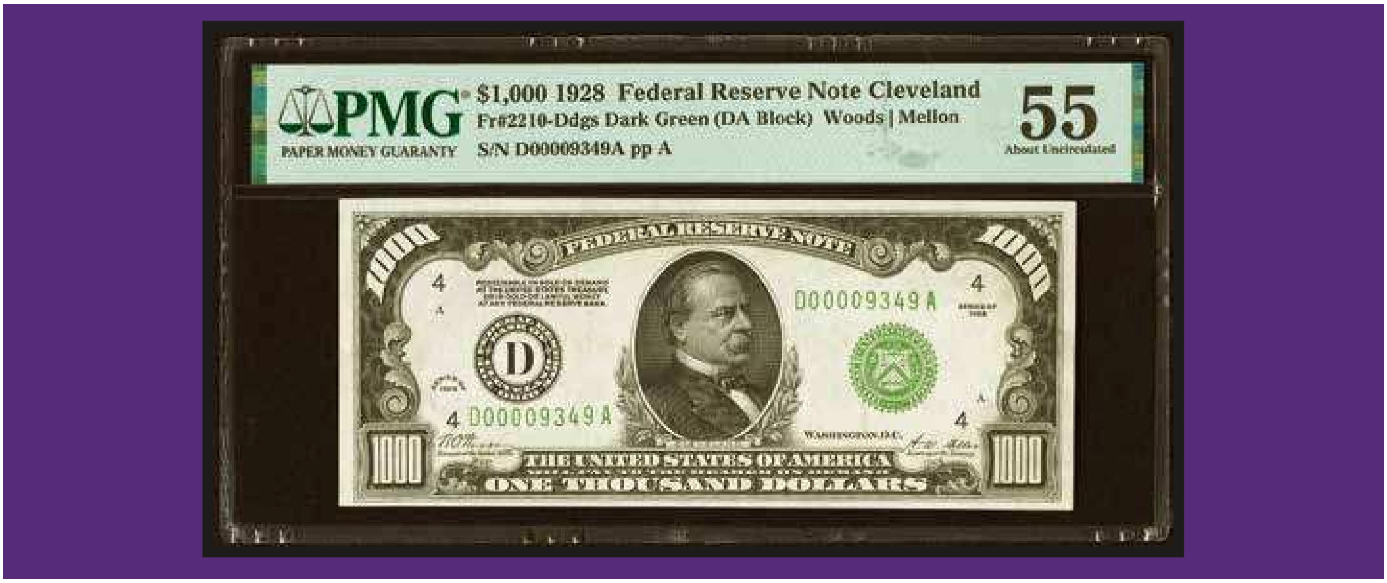
Well Centered Fr. 2210-C

22283 Fr. 2210-C $1,000 1928 Federal Reserve Note. PMG Extremely Fine 40.
A plate letter I example that exhibits embossing, this note is also well centered within balanced margins and shows a paper guide line marker at bottom center. This particular type of paper guide line marker is found on Federal Reserve Note sheets between the C and D notes and also between the I and J notes. Our most recent experience with a Fr. 2210-C in this exact PMG grade was when we auctioned an example for $4,800 in September 2023.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


$1,000 1928 Federal Reserve Note Philadelphia
Fr#2210-Cdgs* Dark Green (C* Block) Woods | Mellon
S/N C00000188* pp H
PMG
PAPER MONEY GUARANTY
30
Very Fine
FEDERAL RESERVE NOTE
C00000188★
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS

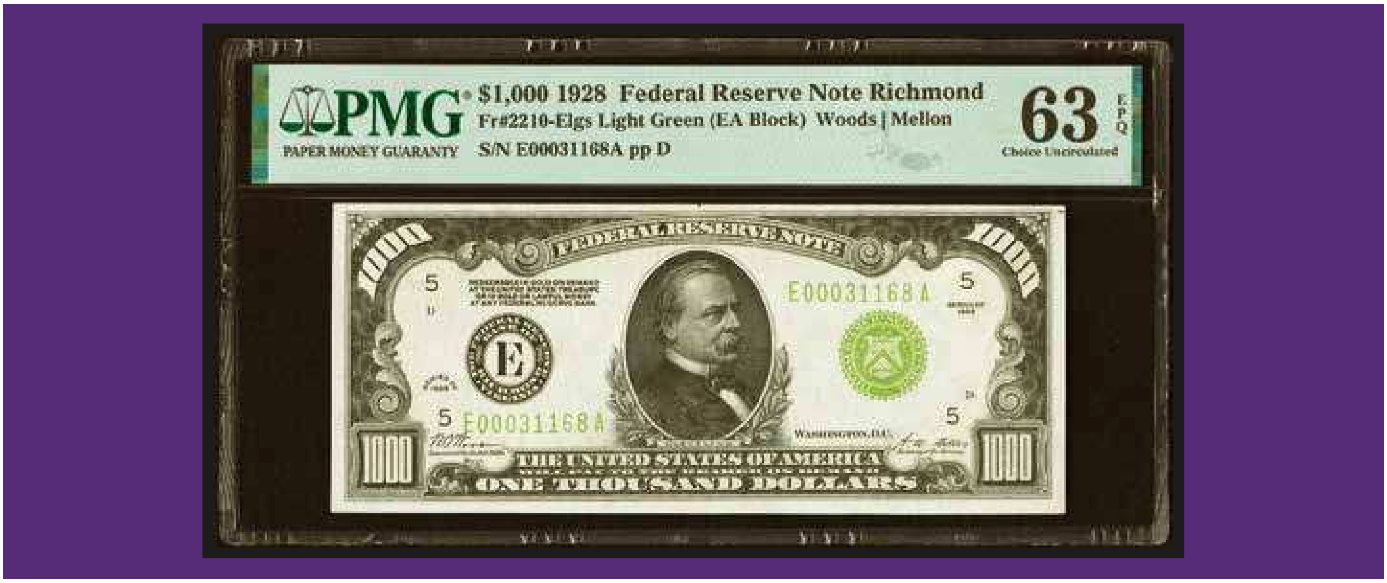
Rare Philadelphia $1,000 1928 Star

22284 **Fr. 2210-C★ $1,000 1928 Federal Reserve Star Note. PMG Very Fine 30.**
A well margined Philadelphia star note, this example has great color and a minor repair in the bottom margin. We have only auctioned one star note for this Friedberg number and this is it. The prices realized keep going up as it brought $15,000 in January 2013, $25,200 in October 2021, and $28,800 in May 2022.
Starting Bid: $12,500


PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note Cleveland
Fr#2210-Ddgs Dark Green (DA Block) Woods | Mellon
S/N D00009349A pp A
55
About Uncirculated
FEDERAL RESERVE NOTE
D00009349A
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
1000

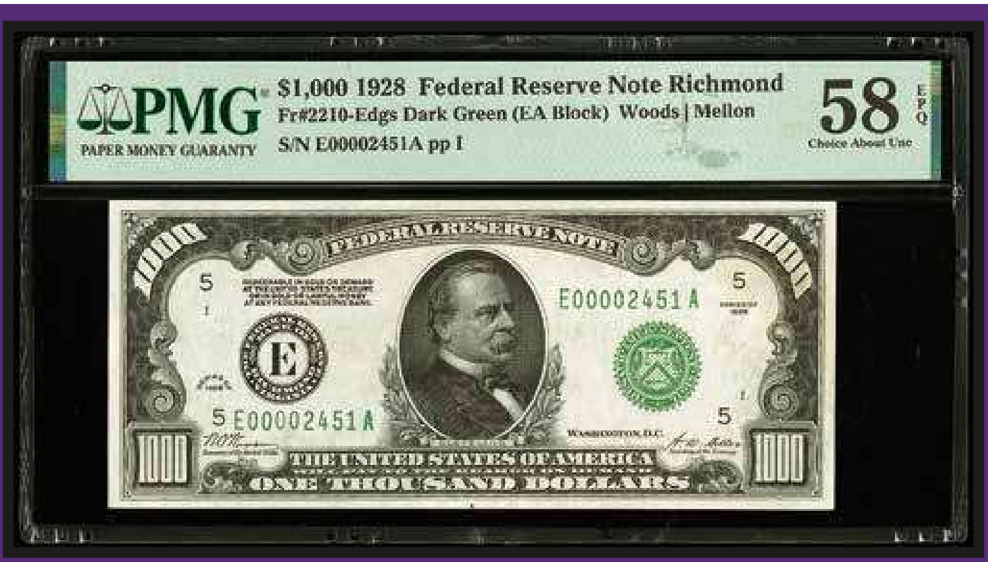
Lovely AU 1928 Cleveland $1,000

22285 Fr. 2210-D $1,000 1928 Federal Reserve Note. PMG About Uncirculated 55.
This nicely margined Cleveland $1,000 from the better 1928 Series has excellent color with just minor handling. We recently auctioned another 1928 Cleveland $1,000 in a PCGS Banknote About Unc 53 holder that realized $4,920.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



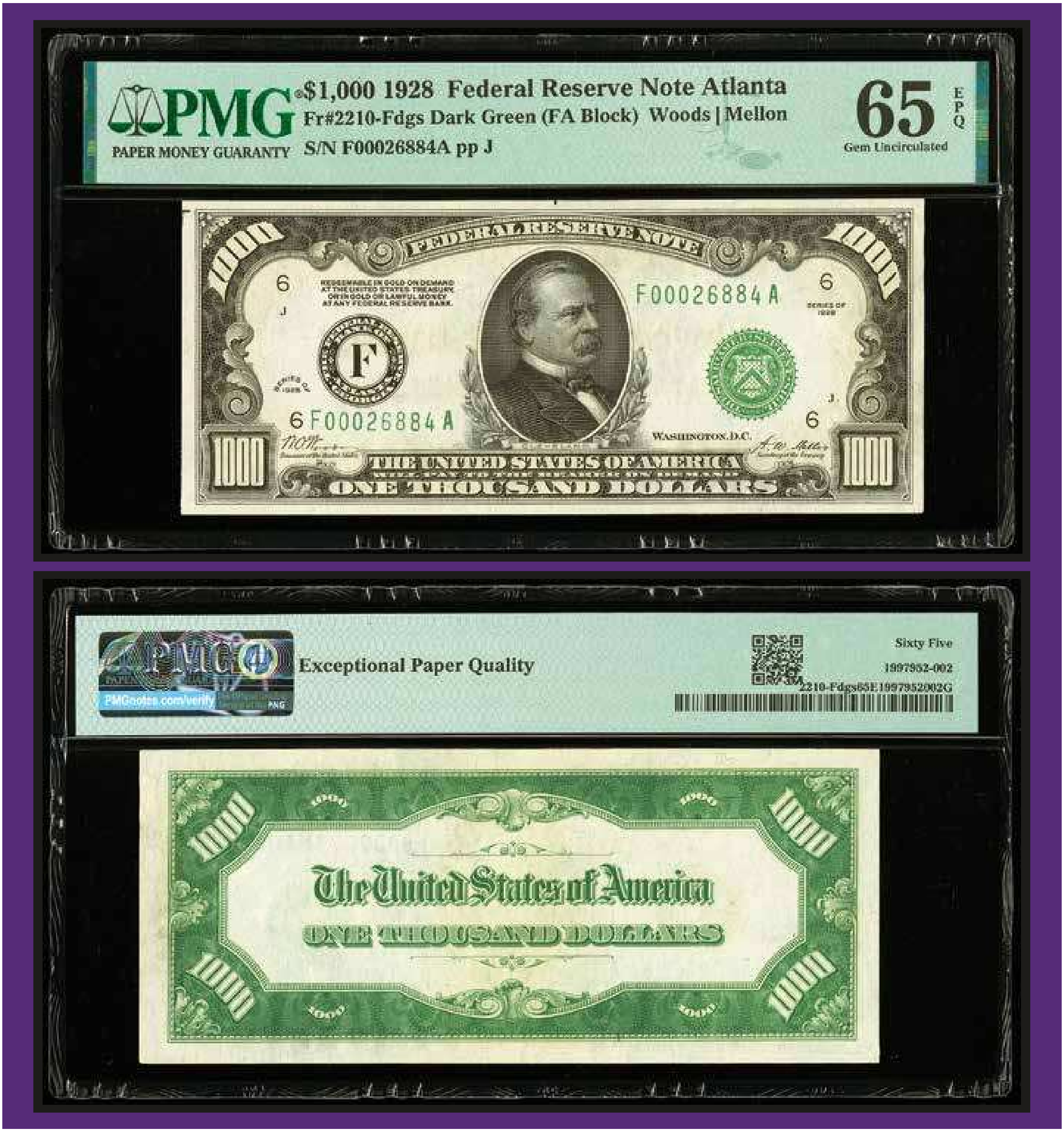
63 EPQ 1928 Richmond Light Green Seal $1,000

22286 Fr. 2210-E $1,000 1928 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.
Series 1928 Light Green Seal $1,000s are decidedly scarcer than their Dark Green Seal counterparts. We have not auctioned a Richmond example in PMG 63 EPQ, but the last Light Green Seal Fr. 2210-E that we did auction was a PMG 64 piece that realized $10,200 in April 2019. That example was just 17 serial numbers removed from our current offering, which is a grade point lower, but has earned the all important EPQ grade modifier.
From The Ronald R. Gustafson Collection
Starting Bid: $4,000


PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note Richmond
Fr#2210-Edgs Dark Green (EA Block) Woods | Mellon
S/N E00002451A pp I
58
EPQ
Choice About Unc
FEDERAL RESERVE NOTE
E00002451 A
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS

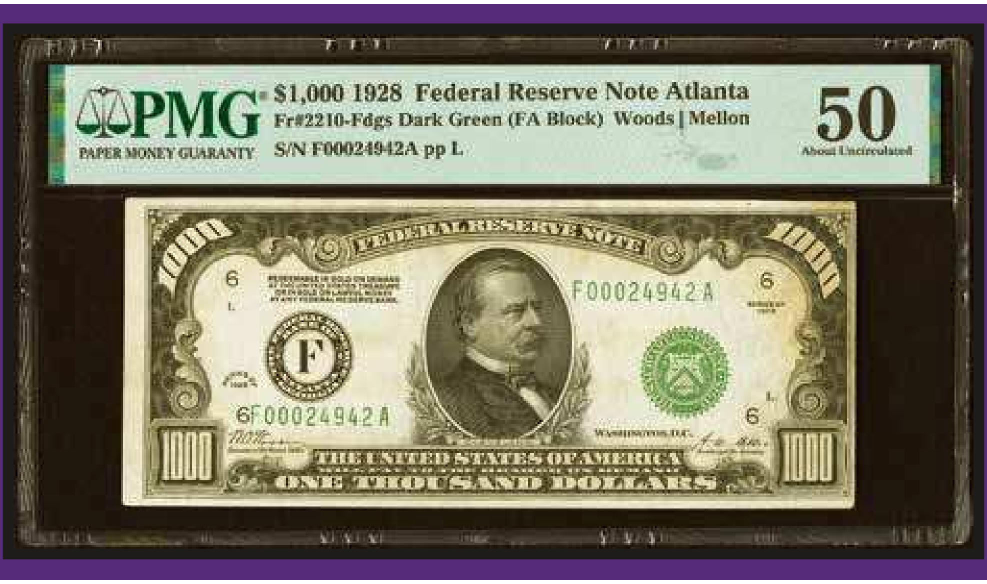
Highest Graded Fr. 2210-E Offered at Auction in Six Years

22287 **Fr. 2210-E $1,000 1928 Dark Green Seal Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
Only the slightest of handling observed through the third party holder precludes a higher grade on this well centered and boldly embossed example. The EPQ grade modifier is certainly warranted due to these and more traits of originality. It has been six years since an example of this Friedberg number in an equal or higher grade has crossed the auction block. Due to the inactivity in the intervening years, we searched our archives for a more recent auction with a similar graded Series 1928 $1,000 on a different district. We found that we auctioned a Fr. 2210-B in PMG 55 EPQ for $7,800 in January 2024.
From The Ronald R. Gustafson Collection
Starting Bid: $3,500



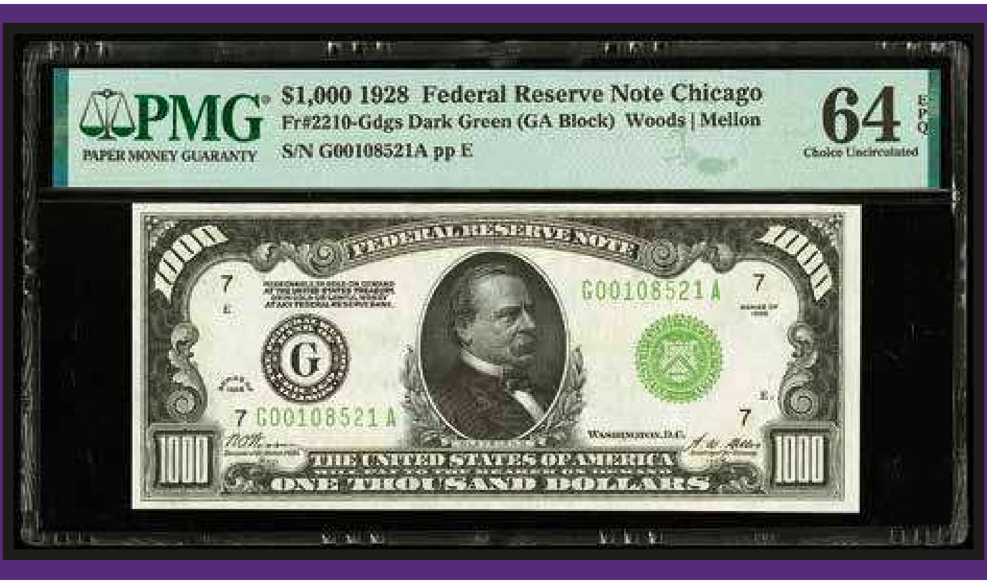
Gem Uncirculated 65 EPQ 1928 Atlanta $1,000

22288 **Fr. 2210-F $1,000 1928 Dark Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
A strictly original example with vibrant inks, deep embossing of the serial numbers and Treasury Seal, and natural paper wave on the back. This plate letter J piece is also a well margined note, retaining paper guide line markers at upper left and top center. This Fr. 2210-F was won by our consignor out of our January 2008 FUN auction. Since then it has been reholdered by PMG. It is just 62 serial numbers removed from another example grading PMG 65 EPQ that we auctioned in September 2020 for $18,000.
From The Ronald R. Gustafson Collection
Starting Bid: $7,500


$1,000 1928 Federal Reserve Note Atlanta
Fr#2210-Fdgs Dark Green (FA Block) Woods | Mellon
S/N F00024942A pp L
PMG
PAPER MONEY GUARANTY
50
About Uncirculated

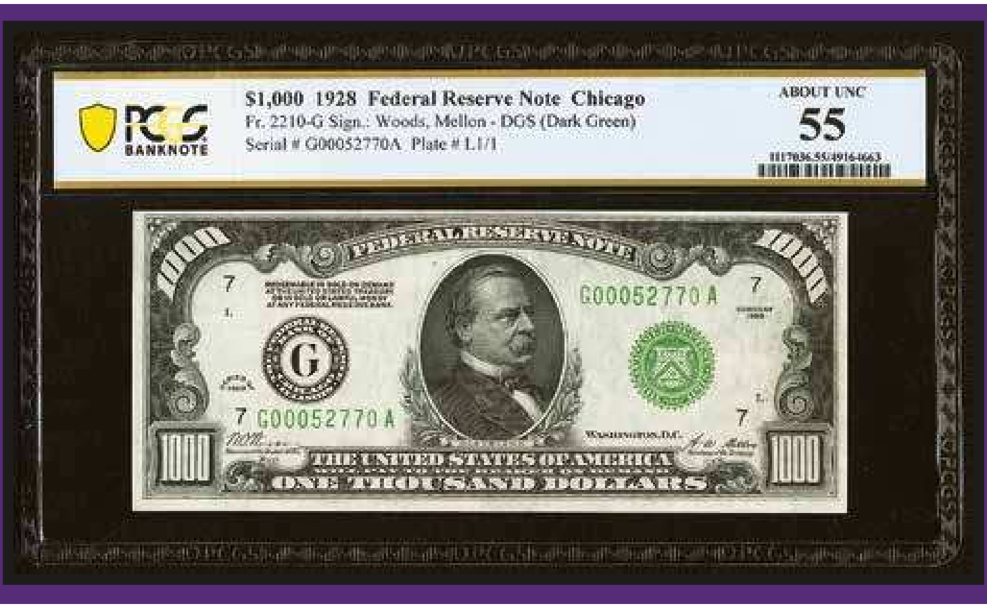
Lightly Circulated 1928 Atlanta Dark Green Seal $1,000

22289 Fr. 2210-F $1,000 1928 Federal Reserve Note. PMG About Uncirculated 50.
A Dark Green Seal Atlanta $1,000 that possesses Treasury Seal and serial number embossing, this lightly circulated note has also retained natural paper wrinkles from the drying process along the top edge. This example has face plate 1 and back plate 3. Series 1928 $1,000s have either face plates 1 or 2 and back plates 1, 2, 3, or 4. All of these plate numbers are of the micro size variety.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


$1,000 1928 Federal Reserve Note Chicago
Fr#2210-Gdgs Dark Green (GA Block) Woods | Mellon
S/N G00108521A pp E
PMG
PAPER MONEY GUARANTY
64
EPQ
Choice Uncirculated

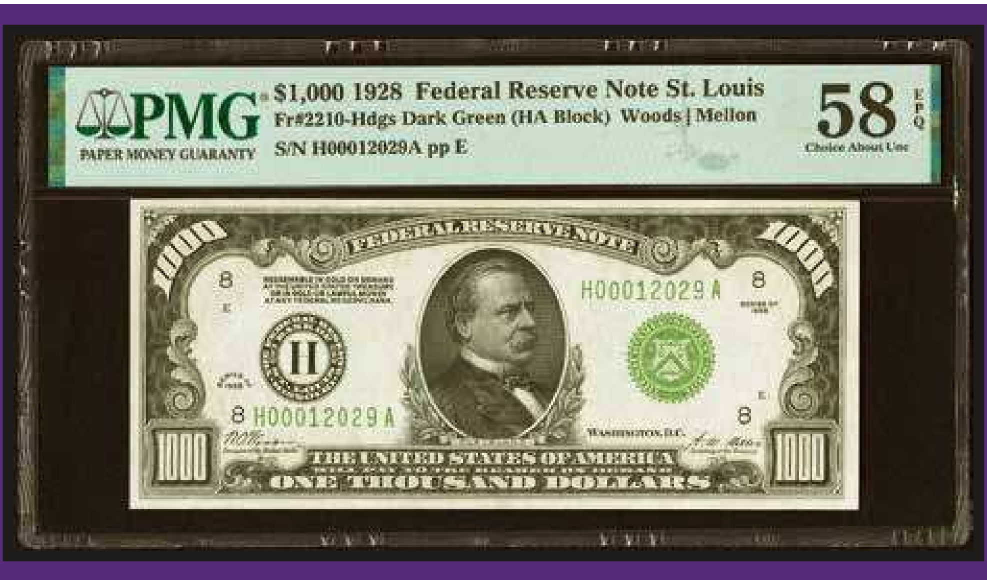
Boldly Original Chicago 1928 $1,000

22290 Fr. 2210-G $1,000 1928 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A well preserved and beautiful Chicago $1,000 with first class attributes, including dark inks, white paper, serial number embossing, and as-made natural paper ripple. Our consignor acquired this note at our October 1998 Fall Auction that was held in St. Louis. We have offered very few of this number in the PMG 64 EPQ grade over the years. Our three latest offerings were two that we auctioned in 2017 for $5,100 and $6,000. Next, there was a respite until September 2023 which saw a different PMG 64 EPQ Fr. 2210-G piece cross our auction block to the tune of $20,400. Our current offering should at least close in on that figure, if not surpass it, as high grade large denominations continue to excel at auction.
From The Ronald R. Gustafson Collection
Starting Bid: $6,250


$1,000 1928 Federal Reserve Note Chicago
Fr. 2210-G Sign.: Woods, Mellon - DGS (Dark Green)
Serial # G00052770A Plate # L1/1
ABOUT UNC
55
PCGS BANKNOTE
FEDERAL RESERVE NOTE
G00052770 A
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
1000

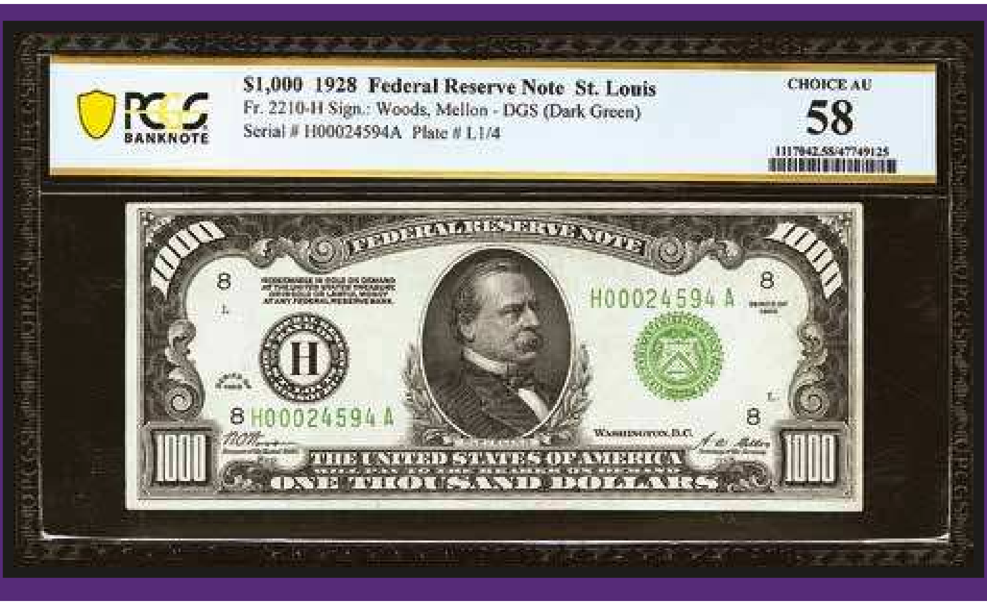
Charming Chicago 1928 $1,000

22291 Fr. 2210-G $1,000 1928 Federal Reserve Note. PCGS Banknote About Unc 55.
A charming Chicago $1,000 with embossing and natural paper wave, this piece has a solitary vertical fold to the immediate left of the district seal. We had another PCGS Banknote 55 example realize $6,000 in January 2024. The note in this lot should do as well, if not more.
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note St. Louis
Fr#2210-Hdgs Dark Green (HA Block) Woods | Mellon
S/N H00012029A pp E
58
EPQ
Choice About Unc
FEDERAL RESERVE NOTE
H00012029 A
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
1000

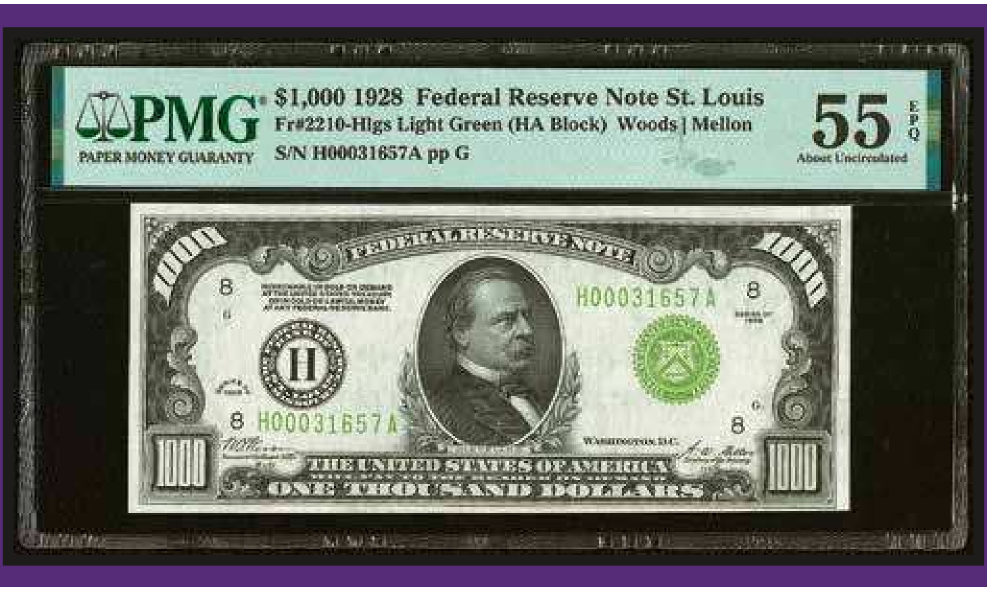
St. Louis $1,000 Returns to Market After 25 Years

22292 Fr. 2210-H $1,000 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ.
Both serial numbers are strongly embossed on this St. Louis $1,000. It sports excellent color and natural paper wrinkles that were produced as the banknote paper dried. A broad upper left corner fold accounts for the grade. Our consignor bought this note at the 1999 Memphis International Paper Money Show. We have auctioned two Fr. 2210-H examples in the year 2024. In July, we had a PMG Choice VF 35 realize $4,440 and in May, we had a PCGS Banknote Choice AU 58 Details piece bring $7,500.
From The Ronald R. Gustafson Collection
Starting Bid: $3,000


$1,000 1928 Federal Reserve Note St. Louis
Fr. 2210-H Sign.: Woods, Mellon - DGS (Dark Green)
Serial # H00024594A Plate # L1/4
CHOICE AU
58
PCGS BANKNOTE
H00024594 A

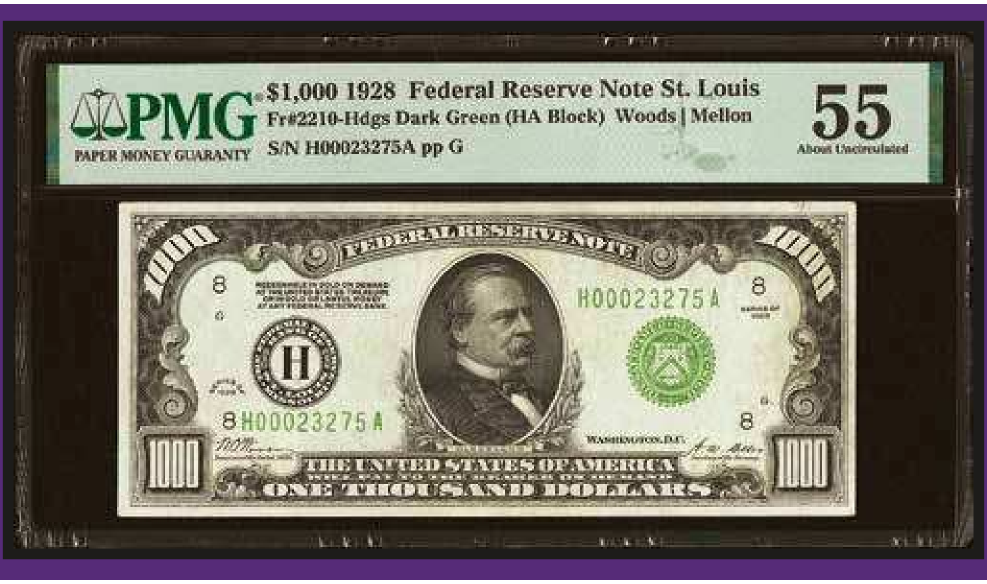
Attractive Dark Green Seal $1,000

22293 Fr. 2210-H $1,000 1928 Federal Reserve Note. PCGS Banknote Choice AU 58.
The bold green overprint contrasts nicely with the bright, white paper of this pretty St. Louis $1,000 that shows no discernable evidence of circulation within its holder. It hails from the scarcer 1928 Series. We auctioned this note for $6,600 in November 2023. Since then, we auctioned a PCGS Banknote 58 Details example which realized $7,500. High denominations continue to entice new collectors to their ranks.
Starting Bid: $3,000


PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note St. Louis
Fr#2210-Hlgs Light Green (HA Block) Woods | Mellon
S/N H00031657A pp G
55 EPQ
About Uncirculated
H00031657A

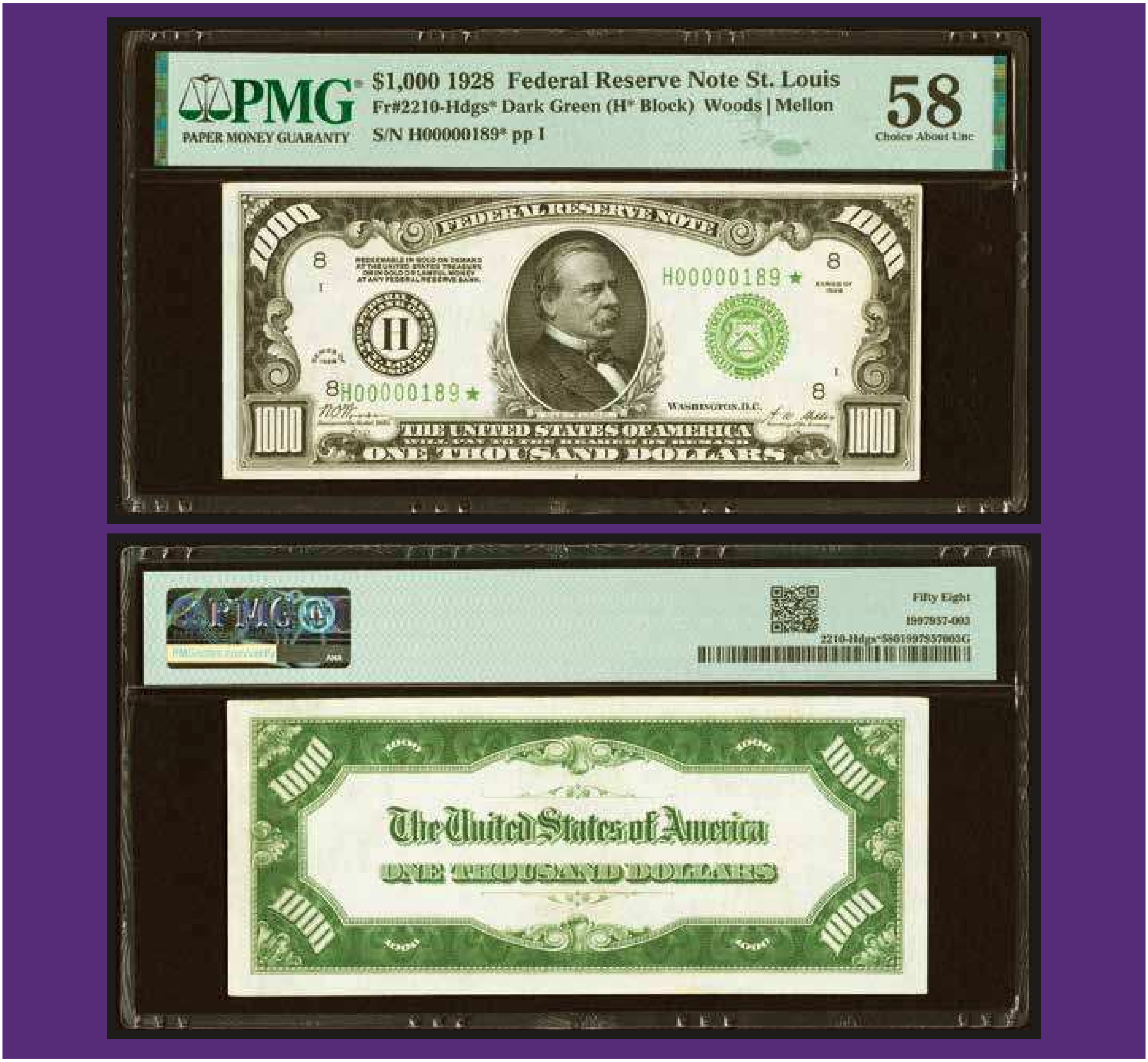
Bright and Attractive Light Green Seal 1928 St. Louis $1,000

22294 Fr. 2210-H $1,000 1928 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55 EPQ.
A bright, well printed example of this LGS $1,000 from the St. Louis district, this piece shows no discernable evidence of circulation within its third party holder. Two years ago, we auctioned a PMG 58 (no EPQ) example which realized $6,600.
Starting Bid: $3,000


PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note St. Louis
Fr#2210-Hdgs Dark Green (HA Block) Woods | Mellon
S/N H00023275A pp G
55
About Uncirculated
FEDERAL RESERVE NOTE
H00023275A
H
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
1000

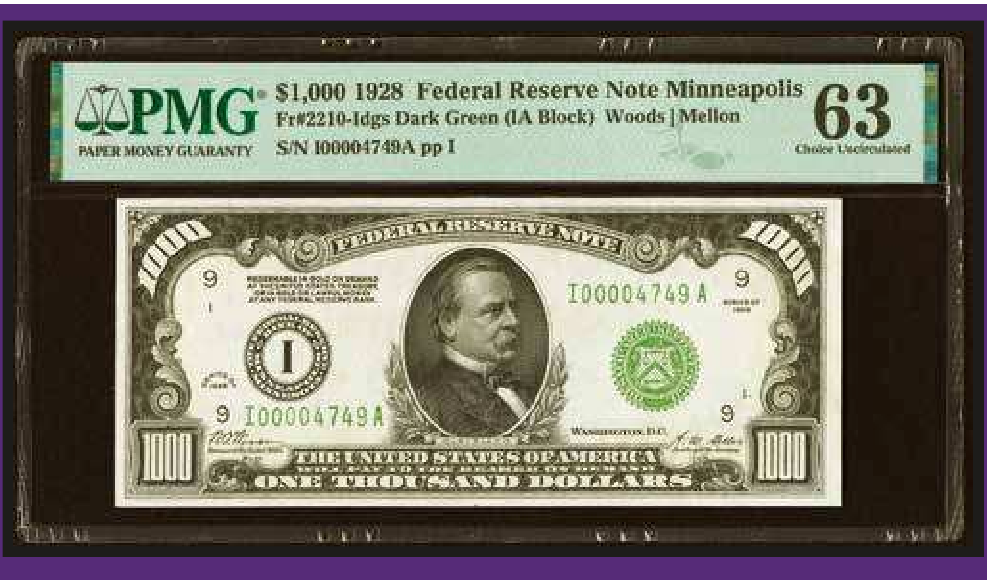
Well Printed 1928 St. Louis $1,000

22295 Fr. 2210-H $1,000 1928 Federal Reserve Note. PMG About Uncirculated 55.
Just some minor teller handling is found at right on this bright, well margined, and boldly inked 1928 Series $1,000 from the St. Louis district. This past May, we auctioned a PMG AU 58 example for $5,520.
Starting Bid: $2,500



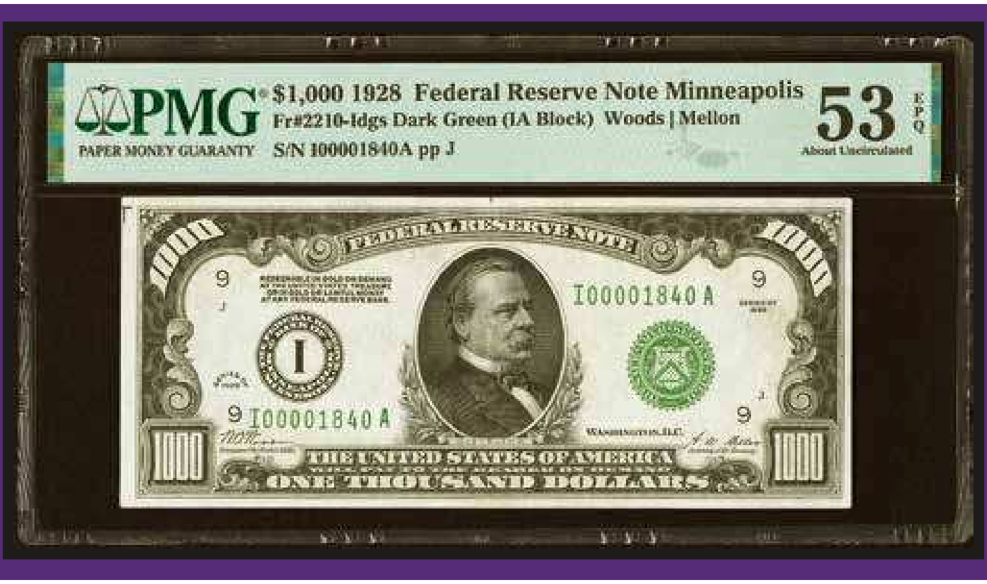
One of a Mere Ten Series 1928 $1,000 FRN Stars

22296 **Fr. 2210-H★ $1,000 1928 Dark Green Seal Federal Reserve Star Note. PMG Choice About Unc 58.**
Our consignor purchased this star note with serial number H00000189★ out of our offering of The Taylor Family Collection that was held on February 18-19, 2005 in Dallas. This St. Louis $1,000 FRN star has embossing of the serial numbers and possesses as-made natural paper ripple. The white paper and dark inks only add to the attractiveness of this rare star. PMG has graded only ten Series 1928 stars for the $1,000 denomination across all districts. Those ten stars are found only from the New York, Philadelphia, Chicago, and St. Louis districts. The piece in this lot is the highest graded example by 28 grade points. Our latest offering from that select club was a Fr. 2210-C★ in PMG VF 30 which received a winning bid of $28,800 in May 2022 at our CSNS auction. Bidders should look forward to this highest graded star for the denomination and series in this lot to receive a much higher winning bid.
From The Ronald R. Gustafson Collection
Starting Bid: $25,000


PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note Minneapolis
Fr#2210-Idgs Dark Green (IA Block) Woods | Mellon
S/N I00004749A pp I
63
Choice Uncirculated
FEDERAL RESERVE NOTE
I00004749A
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
1000

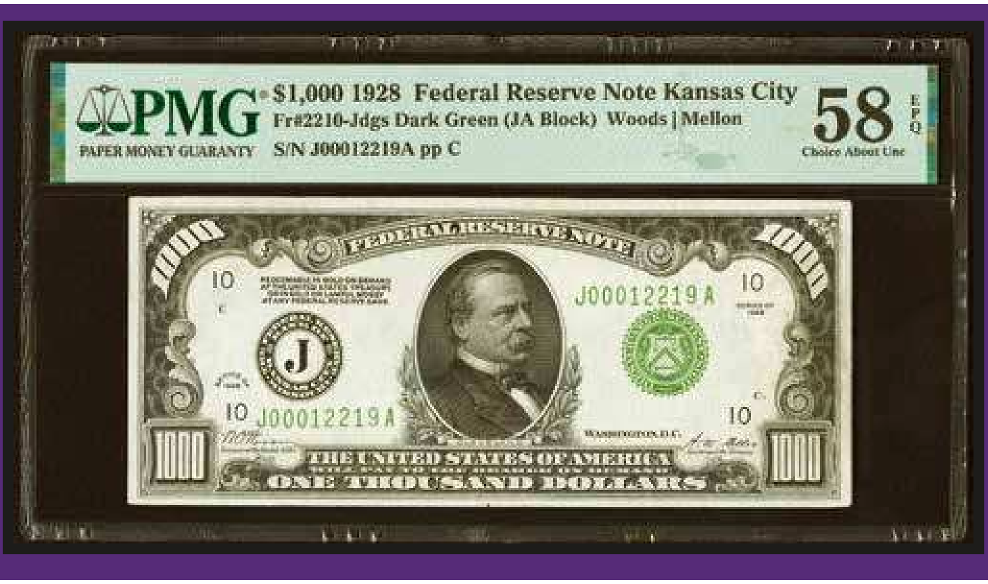
Punch Through Serial Number Embossing

22297 **Fr. 2210-I $1,000 1928 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 63.**
Punch through embossing of the serial numbers cannot be missed on this Minneapolis note that was acquired by our consignor in 1998. We also observe embossing of the Treasury Seal, natural paper wave, and ideal color on this charming piece. Minneapolis is one of the tougher districts for Series 1928 $1,000s and this is especially so in the Uncirculated grades. PMG has graded only two Fr. 2210-I examples above 58 EPQ, the piece in this lot and a 64 EPQ. The latter is only two serial numbers removed from our offering in this lot. The PMG back label states that this note has closed pinholes, but we are able to find only one closed pinhole with a backlight. It remains an attractive example.
From The Ronald R. Gustafson Collection
Starting Bid: $5,000


PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note Minneapolis
Fr#2210-Idgs Dark Green (IA Block) Woods | Mellon
S/N I00001840A pp J
53
EPQ
About Uncirculated
FEDERAL RESERVE NOTE
I00001840A
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
1000

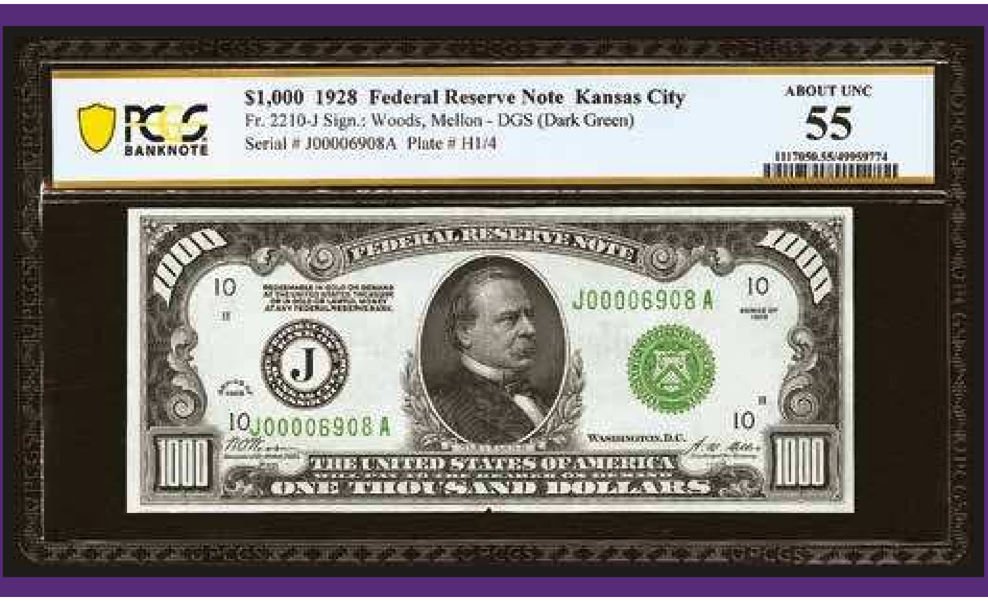
Low Serial Well Embossed Minneapolis $1,000 with EPQ

22298 **Fr. 2210-I $1,000 1928 Federal Reserve Note. PMG About Uncirculated 53 EPQ.**
A Minneapolis $1,000 that has kept its embossing and natural paper wrinkles is offered here. A couple of vertical center folds account for the grade on this example. Friedberg 2210-I is more elusive than originally thought as we had a PMG 55 without EPQ soar to $8,400 in May 2024. That barrier will be challenged with tonight's EPQ AU offering.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500


PMG
PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note Kansas City
Fr#2210-Jdgs Dark Green (JA Block) Woods | Mellon
S/N J00012219A pp C
58
EPQ
Choice About Unc

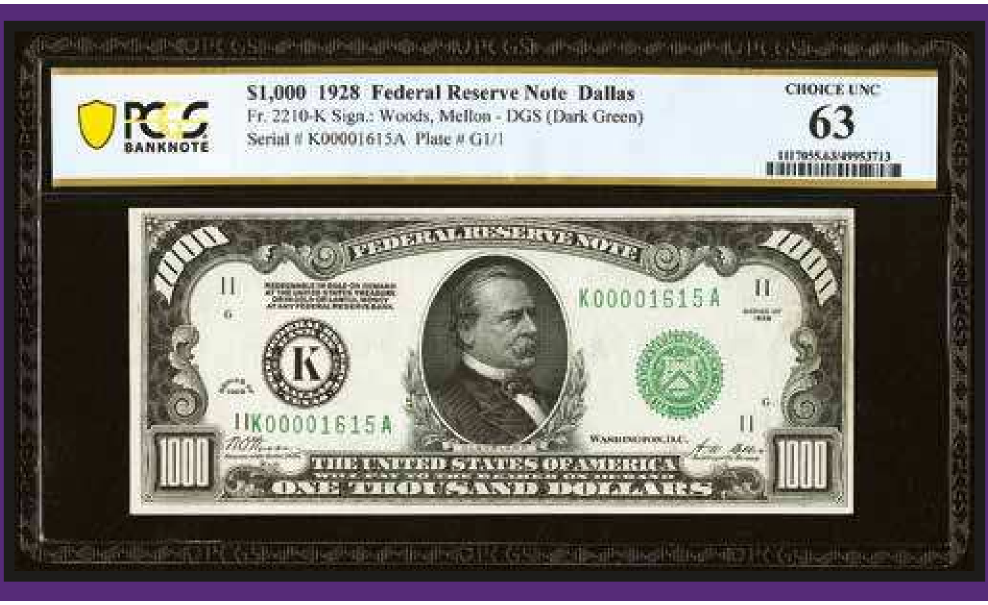
Highest Graded Offering in Four Years

22299 Fr. 2210-J $1,000 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ.
Our consignor won this note out of our February 2005 auction of The Taylor Family Collection. At that time, the note was not third party graded, as the two major grading services had just started, but had not graded any notes. A look at the current *PMG Population Report* shows that they have now graded only three higher. We had a Light Green Seal variety of this Friedberg number realize $8,700 in January 2024.
From The Ronald R. Gustafson Collection
Starting Bid: $2,750


PCGS BANKNOTE
$1,000 1928 Federal Reserve Note Kansas City
Fr. 2210-J Sign.: Woods, Mellon - DGS (Dark Green)
Serial # J00006908A Plate # H1/4
ABOUT UNC
55

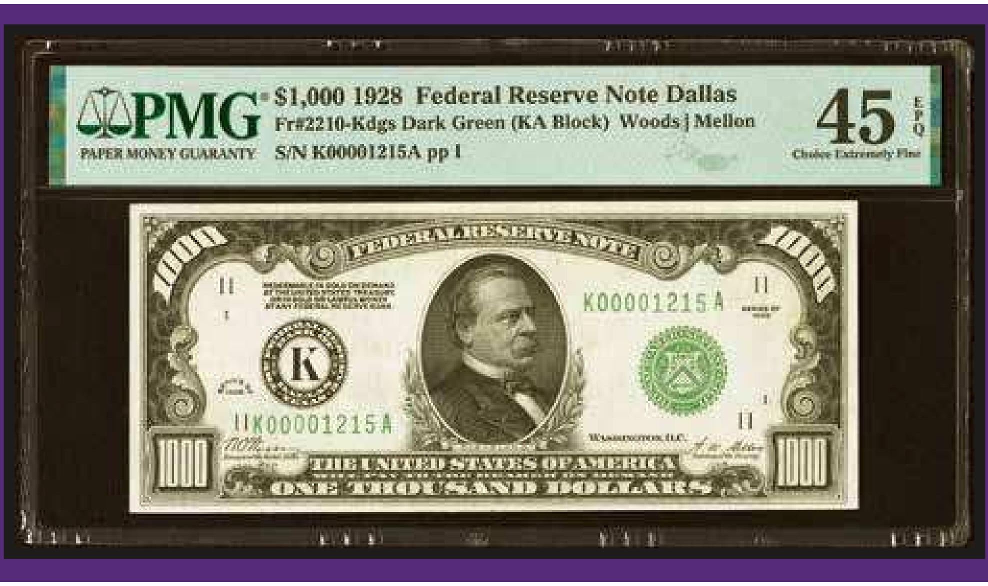
Scarce AU 1928 Kansas City $1,000

22300 Fr. 2210-J $1,000 1928 Federal Reserve Note. PCGS Banknote About Unc 55.
A very scarce district for this series, there are fewer than 50 Kansas City $1,000s reported for the better 1928 Series. This is a well centered example with bright paper and sharp ink colors. Its only flaw is a small edge nick in the bottom margin.
Starting Bid: $2,500


$1,000 1928 Federal Reserve Note Dallas
Fr. 2210-K Sign.: Woods, Mellon - DGS (Dark Green)
Serial # K00001615A Plate # G1/1
CHOICE UNC
63
PCGS BANKNOTE

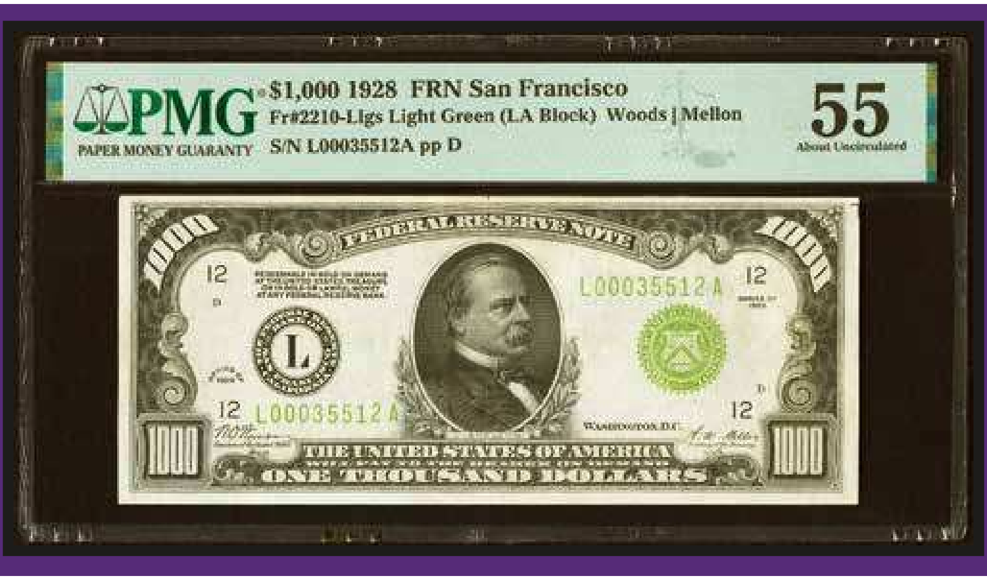
Well Embossed High Grade $1,000

22301 Fr. 2210-K $1,000 1928 Federal Reserve Note. PCGS Banknote Choice Unc 63.
This is the first time for us to offer this Dallas Friedberg number in the third party grade of 63. We did auctioned a PMG 64 EPQ Fr. 2210-K for $26,400 in January 2023. Our examination of the back of the piece in this lot finds embossing of both serial numbers and the Treasury Seal. Add in the dark inks and white paper, and this is one charming $1,000.
Starting Bid: $7,500


PMG PAPER MONEY GUARANTY
$1,000 1928 Federal Reserve Note Dallas
Fr#2210-Kdgs Dark Green (KA Block) Woods | Mellon
S/N K00001215A pp 1
45 EPQ
Choice Extremely Fine

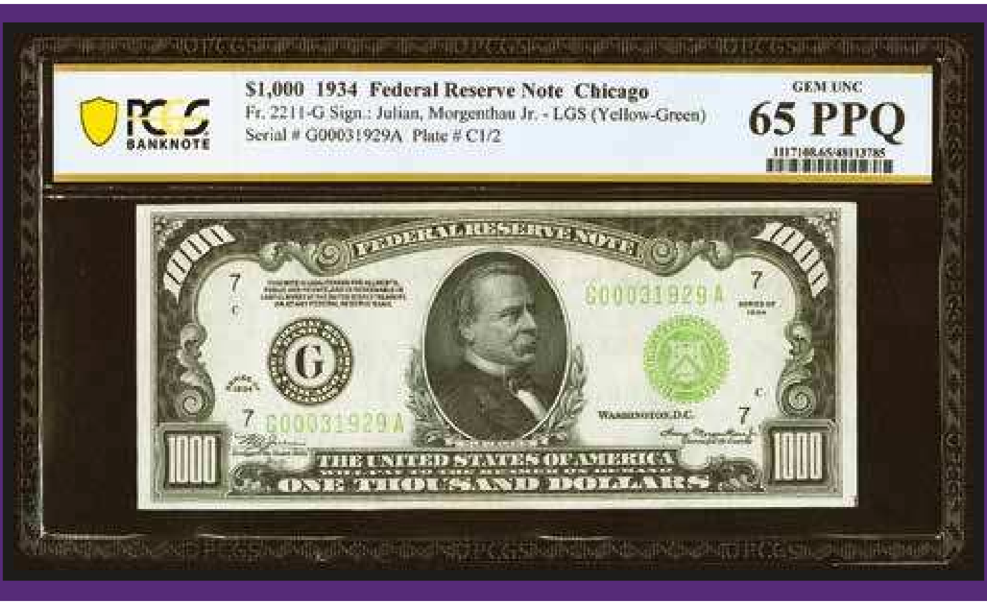
1928 Dallas $1,000 With EPQ Designation

22302 Fr. 2210-K $1,000 1928 Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.
Hailing from the rather elusive Dallas district is this stunning 1928 $1,000 that is home to a list of positive attributes. PMG has only handled just a little over three dozen of these tough to locate Dallas high denominations. In fact, only five examples have graded higher with an EPQ designation. The Exceptional Paper Quality designation is very well deserved on this remarkable FRN that will certainly be a favorite of whoever takes this note home.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



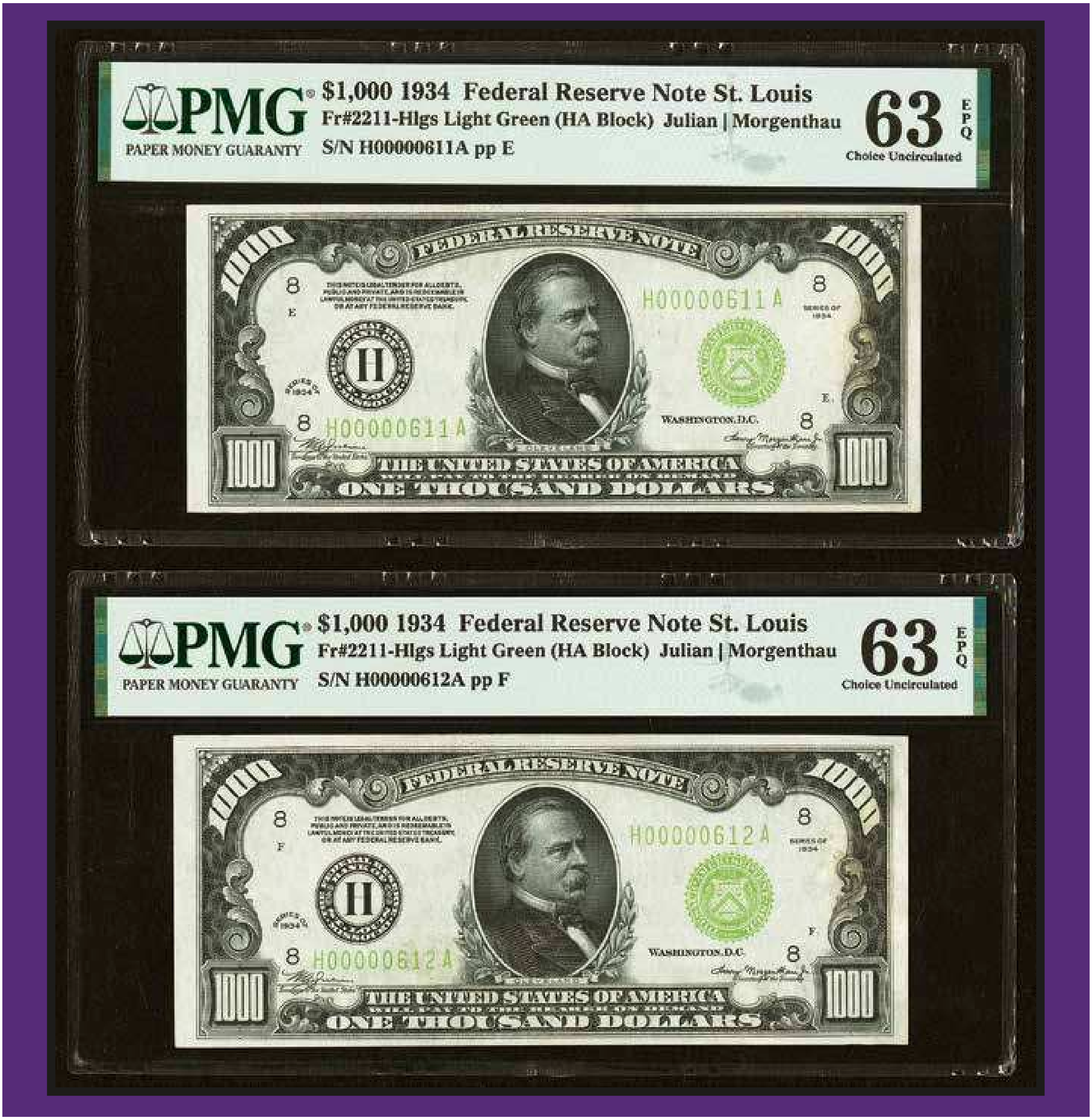
"Top Pop" $1,000 San Francisco 1928 Light Green Seal

22303 Fr. 2210-L $1,000 1928 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55.
This note was folded in half when it was first acquired at the bank and then promptly put aside. Natural paper ripples are observed in the top margin, plus traces of embossing. It is tied with only one other for the highest grade bestowed by PMG on a Light Green Seal Fr. 2210-L and therefore a highly desirable "top pop" note.
From The Ronald R. Gustafson Collection
Starting Bid: $2,500



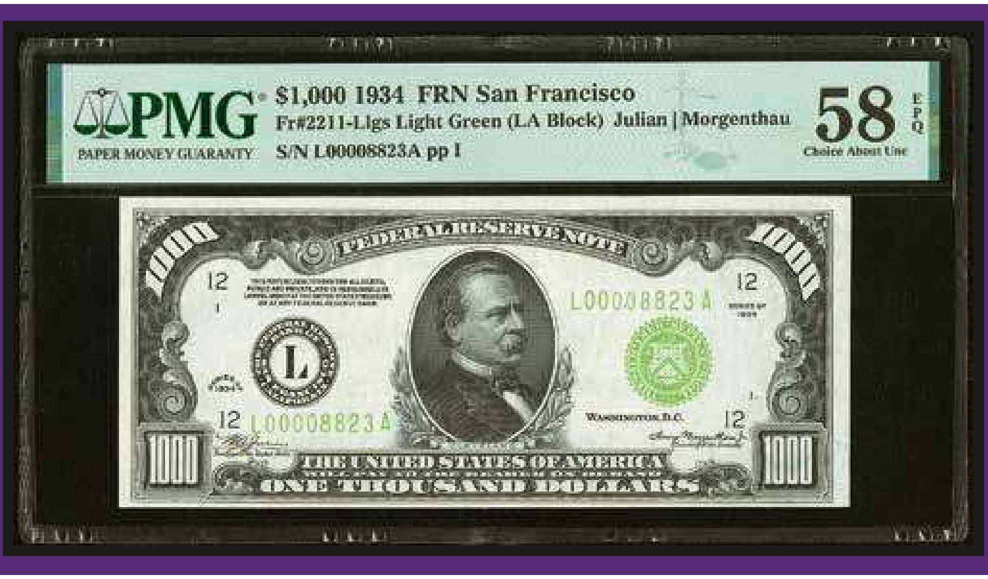
Beautiful Gem Light Green Seal Chicago $1,000

22304 Fr. 2211-G $1,000 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.
A beautiful, well margined, and boldly inked Light Green Seal $1,000 from the Chicago district, this example should attract many interested bidders. Aside from a lone PMG Gem 66 EPQ example that sold at auction for over $25,000 four years ago, this fully original and brilliantly colored LGS note is tied for the finest graded.
From The CCCurrency Collection
Starting Bid: $6,000


PMG
PAPER MONEY GUARANTY
$1,000 1934 Federal Reserve Note St. Louis
Fr#2211-Hlgs Light Green (HA Block) Julian | Morgenthau
S/N H00000611A pp E
63 EPQ
Choice Uncirculated
$1,000 1934 Federal Reserve Note St. Louis
Fr#2211-Hlgs Light Green (HA Block) Julian | Morgenthau
S/N H00000612A pp F
63 EPQ
Choice Uncirculated

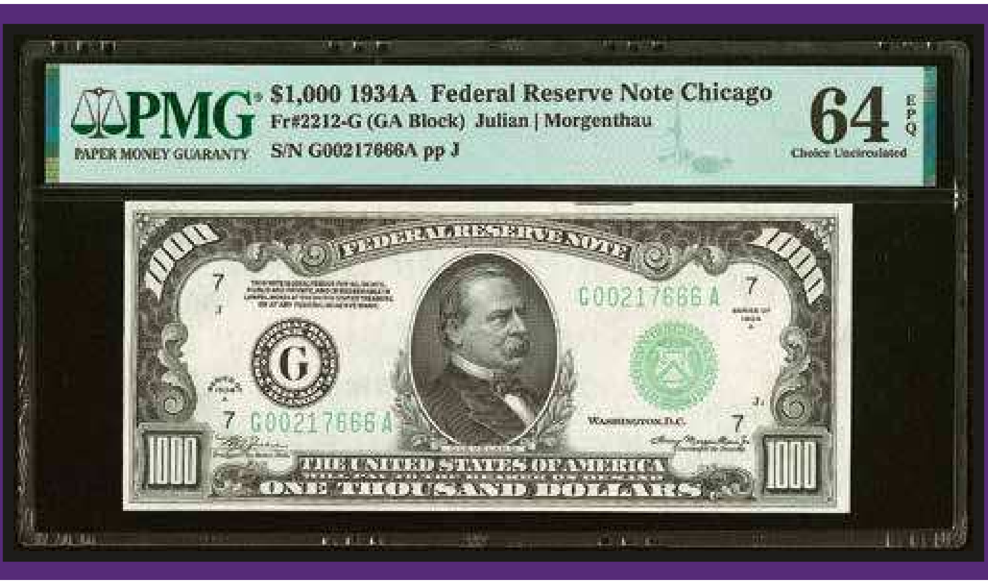
Low Serial Number Pair of Choice New St. Louis LGS $1,000 FRNs

22305 Low Serial Numbers 611 and 612 Fr. 2211-H $1,000 1934 Light Green Seal Federal Reserve Notes. PMG Choice Uncirculated 63 EPQ.
A beautiful pair of Light Green Seal $1,000 FRNs from the St. Louis district that has wonderful color and fully original paper surfaces, this offering is sure to attract considerable attention. The two notes are further enhanced by low three-digit serial numbers 611 and 612.
From The Dwane Johansen Collection (Total: 2 notes)
Starting Bid: $10,000


$1,000 1934 FRN San Francisco
Fr#2211-Ligs Light Green (LA Block) Julian | Morgenthau
S/N L00008823A pp I
58 EPQ
Choice About Unc

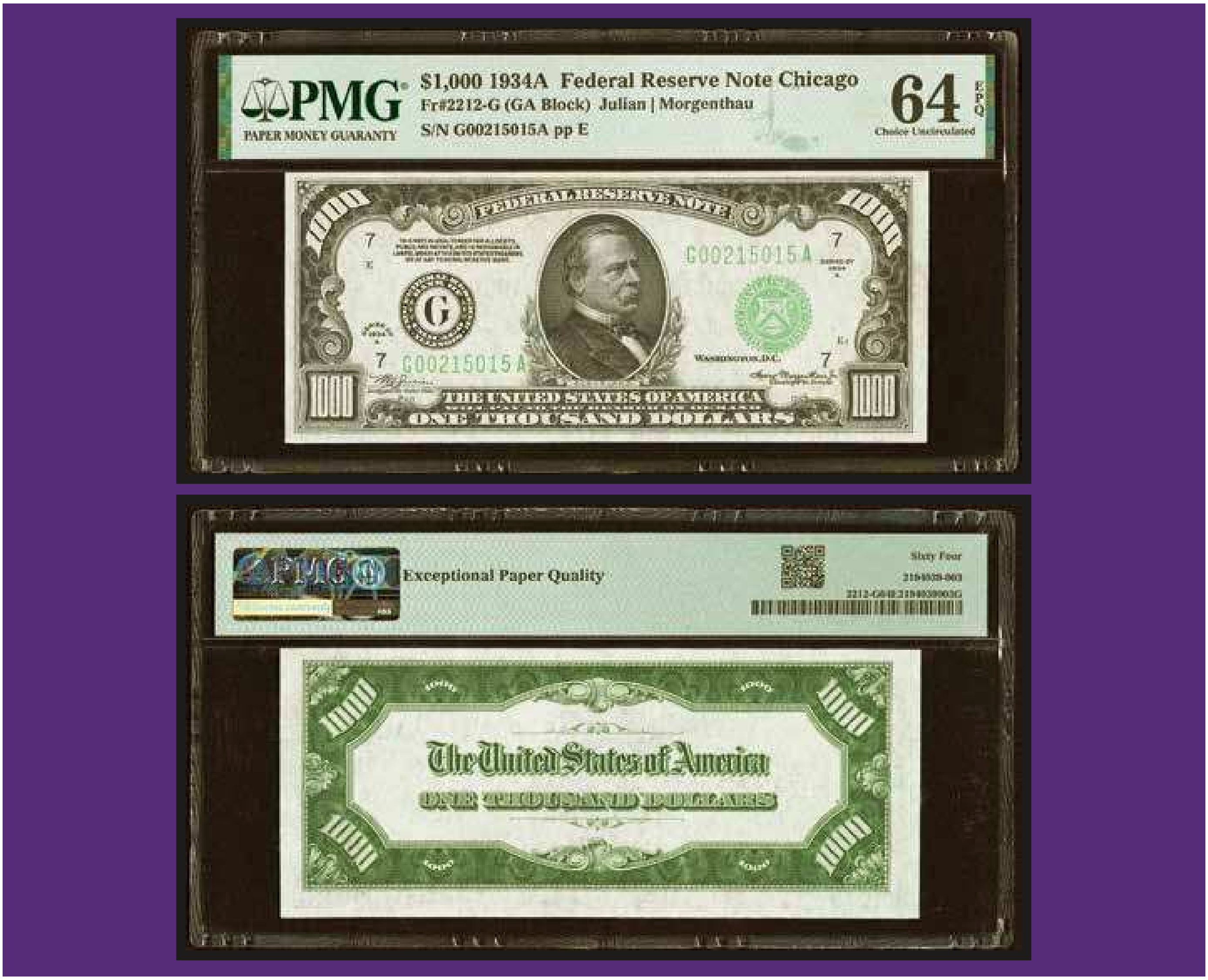
Gorgeous San Francisco Light Green $1,000

22306 **Fr. 2211-L $1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice About Unc 58 EPQ.**
A desirable high grade and complete originality are found on this beautiful San Francisco $1,000 that is also home to a light green seal. While PMG has handled 237 of this particular Friedberg to date, this example is among the higher grades available. In fact, this beauty is one of only a little over a dozen notes that are graded 58 or higher with the Exceptional Paper Quality designation. Quite literally just a fold away from an Uncirculated grade, this lovely high denomination note is sure to make a wonderful addition to the next collection it resides in.
Starting Bid: $3,000


$1,000 1934A Federal Reserve Note Chicago
Fr#2212-G (GA Block) Julian | Morgenthau
S/N G00217666A pp J
64 EPQ
Choice Uncirculated

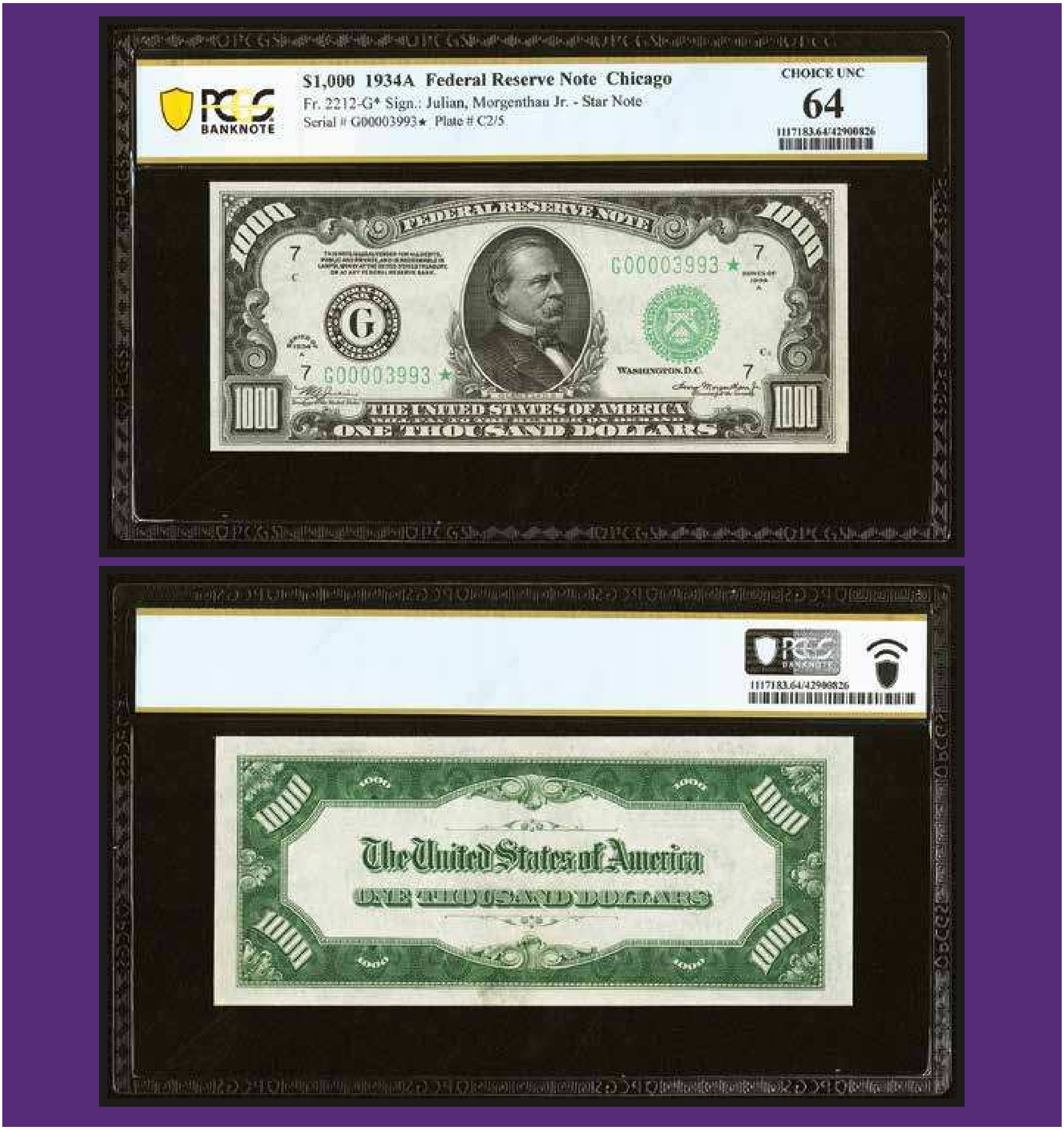
Near-Gem Chicago $1,000

22307 **Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**
A beautiful, well embossed, and sharply inked Chicago $1,000, this note is only held back from a full Gem grade by its centering. It certainly is comparable to the PMG 64 EPQ example that fetched $9,600 in our recent Central States auction.
Starting Bid: $4,500


PMG
PAPER MONEY GUARANTY
$1,000 1934A Federal Reserve Note Chicago
Fr#2212-G (GA Block) Julian | Morgenthau
S/N G00215015A pp E
64 EPQ
Choice Uncirculated
FEDERAL RESERVE NOTE
G00215015A
G
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
1000
Exceptional Paper Quality
Sixty Four
The United States of America
ONE THOUSAND DOLLARS

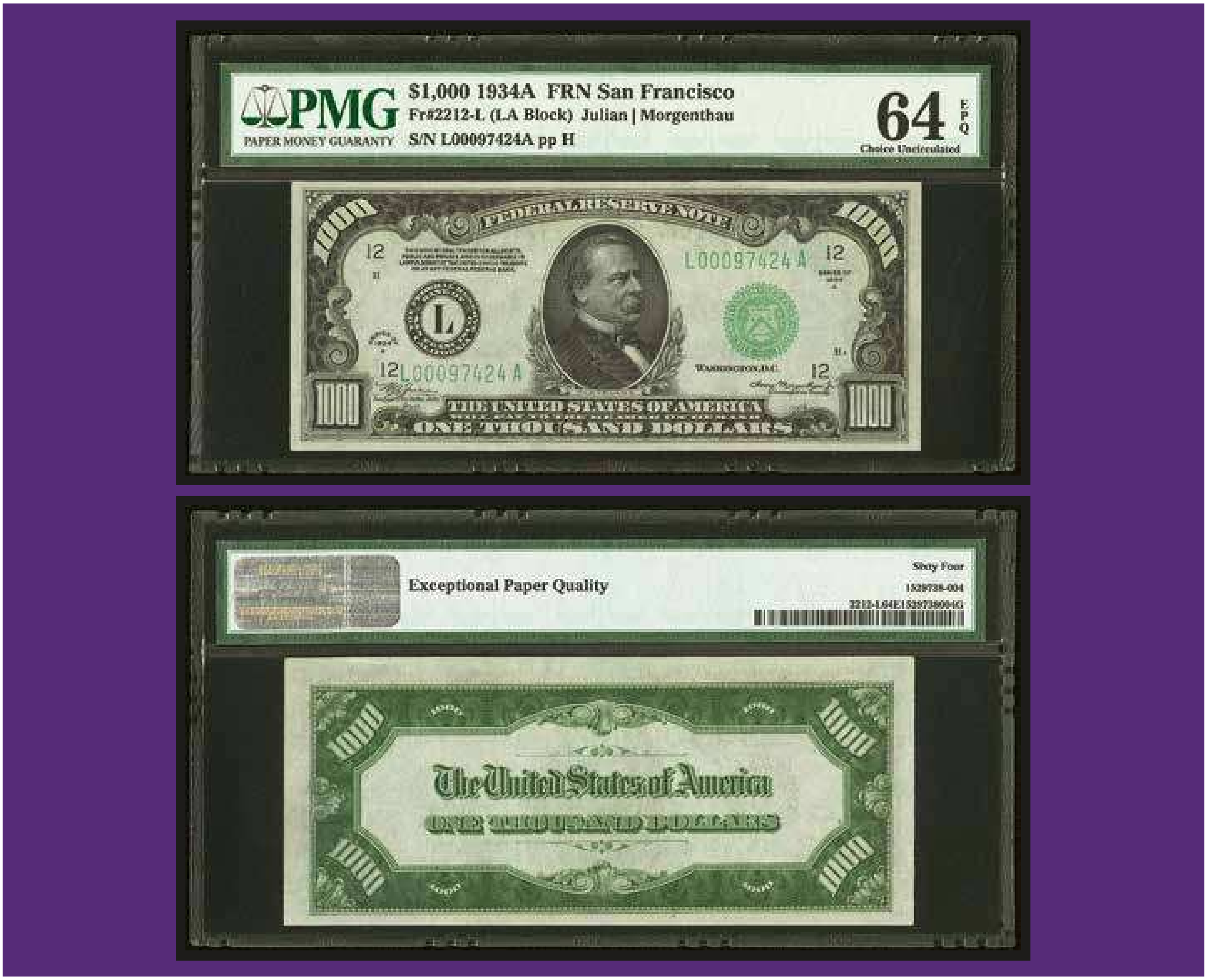
Crisp and Attractive Chicago 1934A $1,000

22308 Fr. 2212-G $1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A bold and beautiful Windy City $1,000 that is just a hair away from a Gem Uncirculated grade. The Exceptional Paper Quality designation is certainly well-deserved for this stunning high denomination note. The vivid, green overprint against the white background makes for a head-turning $1,000 that is sure to please its next fortunate owner.
Starting Bid: $4,500


$1,000 1934A Federal Reserve Note Chicago
Fr. 2212-G* Sign.: Julian, Morgenthau Jr. - Star Note
Serial # G00003993★ Plate # C2/5
CHOICE UNC
64
1117183.64/42900826
PCGS BANKNOTE
FEDERAL RESERVE NOTE
G00003993★
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
1000
The United States of America
ONE THOUSAND DOLLARS

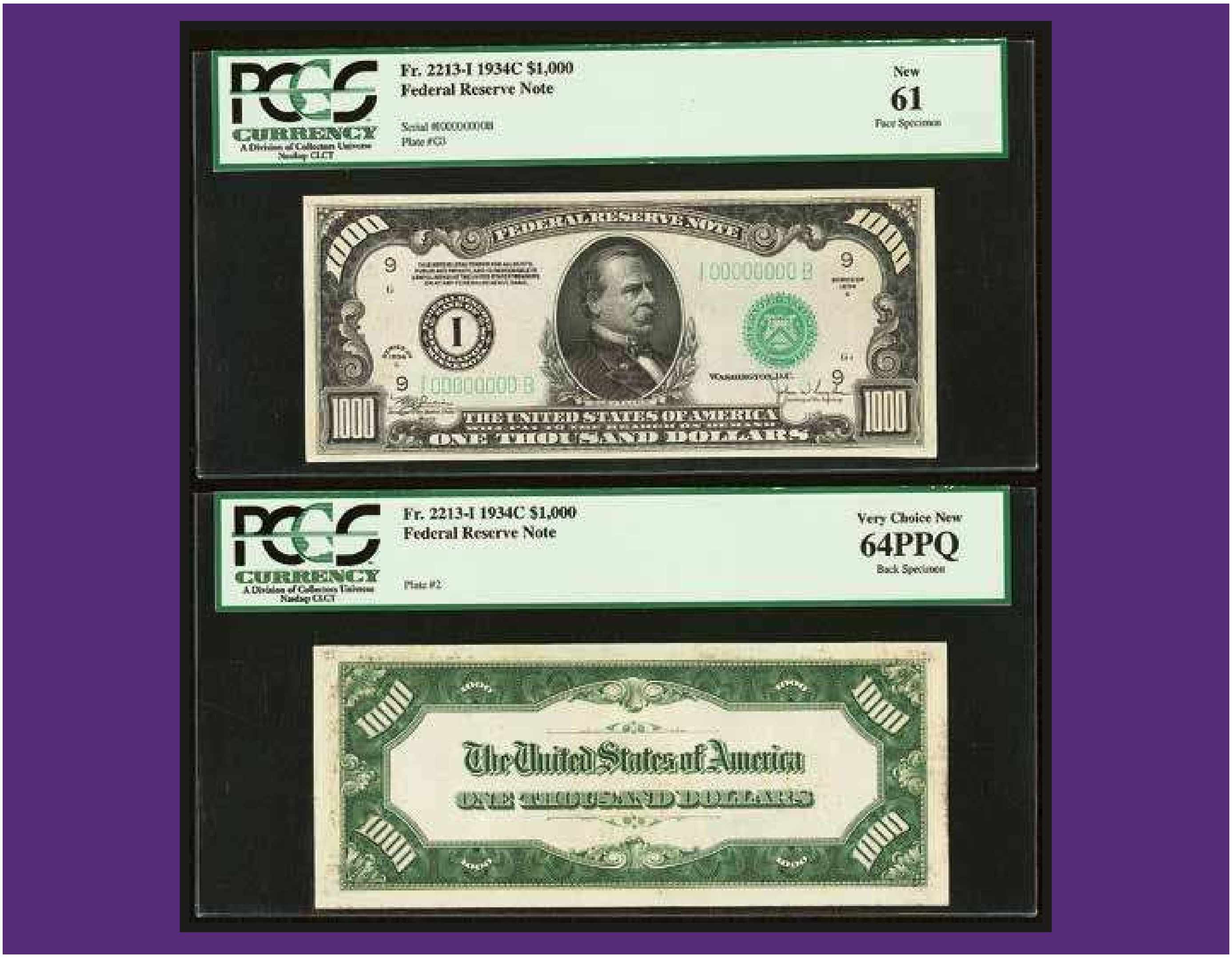
Sole Finest Known Chicago $1,000 1934A Star Note

22309 Fr. 2212-G★ $1,000 1934A Federal Reserve Star Note. PCGS Banknote Choice Unc 64.
Series 1934A is a very scarce series for star examples, with only three of the twelve issuing districts reported to date. Track & Price statistics show that the New York district is represented by two notes, the Philadelphia district has only one example documented, and the Chicago district is currently represented by 15 examples, of which the star in this lot has earned the sole finest grade listed. Years ago, there were two other stars that were called Gems by an off-brand grading service, but both pieces now reside in PMG 58 holders. If you want and can afford the best, this is the ideal candidate for your high denomination star set.
Starting Bid: $10,000



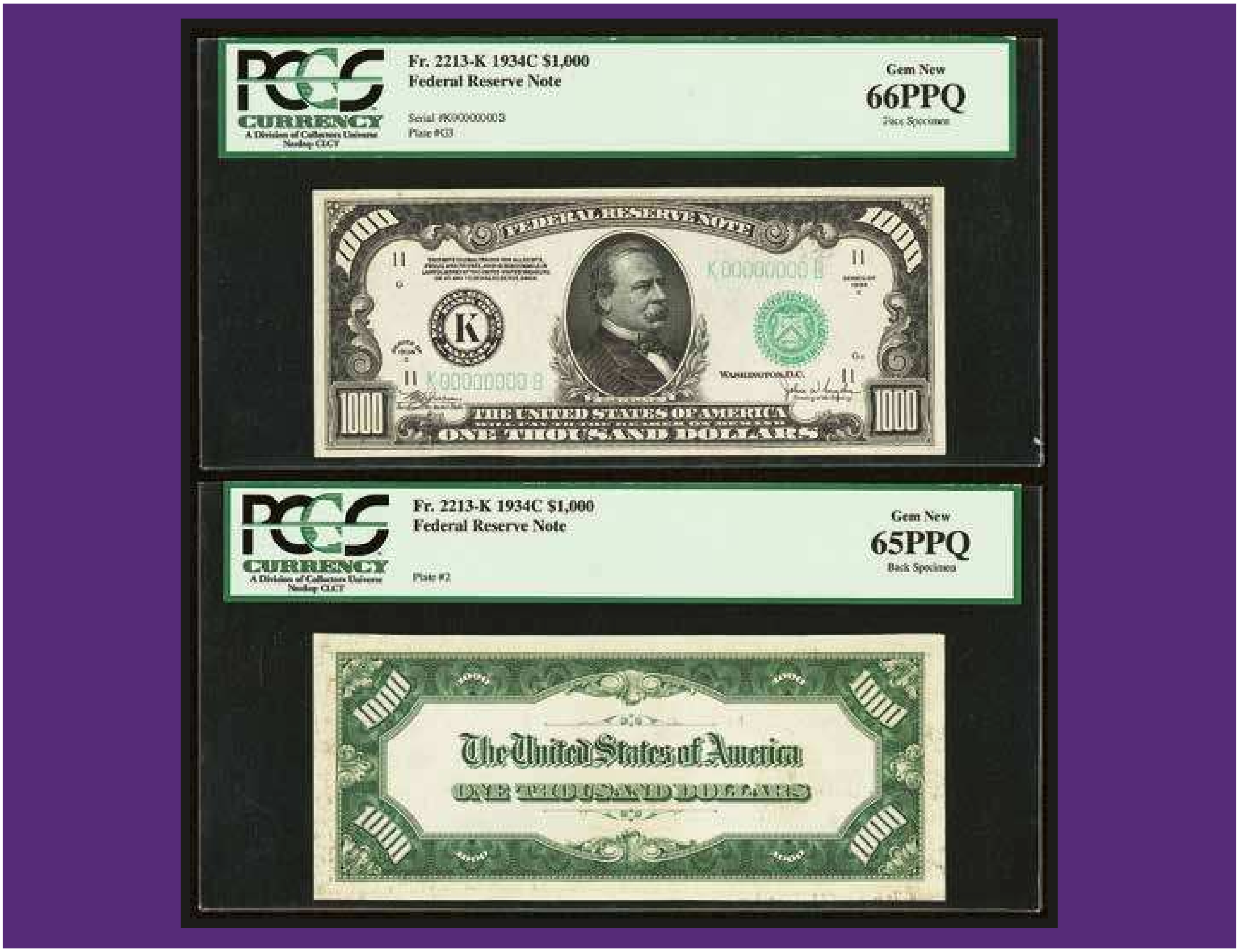
Near-Gem 1934A San Francisco District $1,000

22310 Fr. 2212-L $1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.
A well margined and cracking fresh San Francisco $1,000 with great color, this piece is very close to the full Gem grade. Last year, a PMG Choice 63 EPQ example fetched $8,700 at auction.
Starting Bid: $5,000



Minneapolis $1,000 1934C Front and Back Specimens

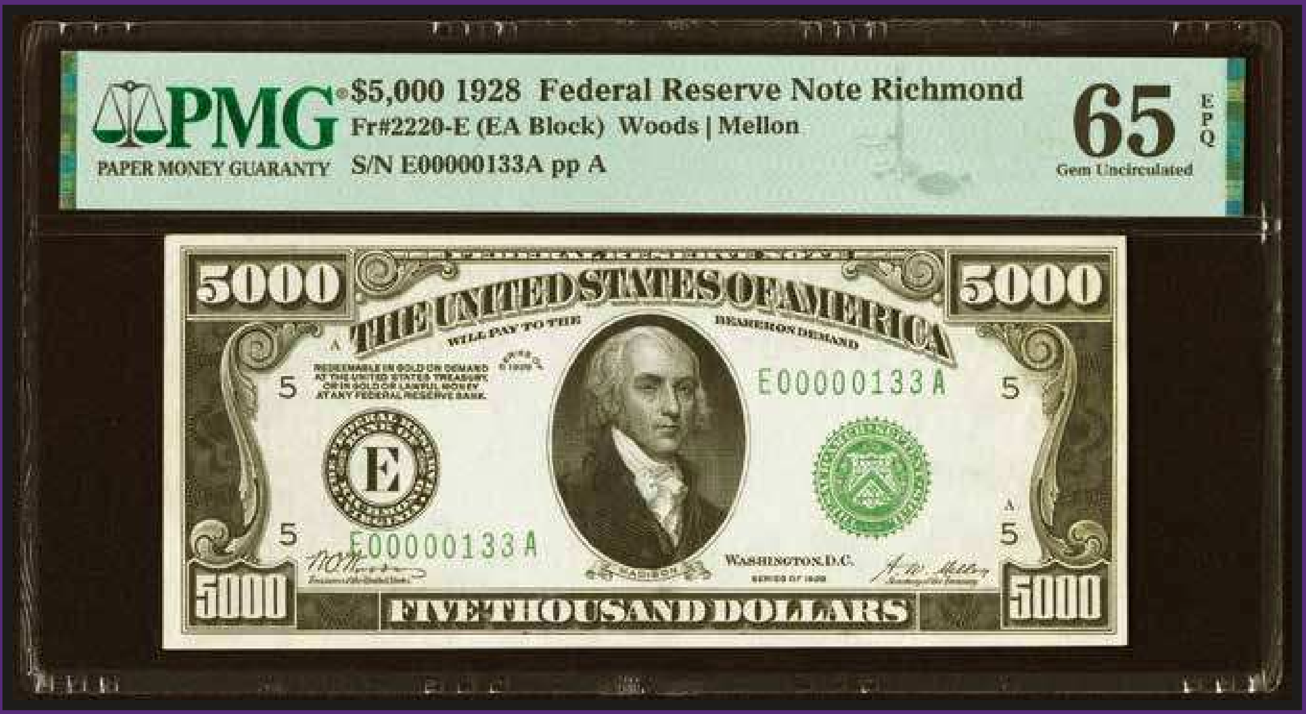
22311 **Fr. 2213-I $1,000 1934C Federal Reserve Note Front and Back Specimens PCGS New 61; PCGS Very Choice New 64PPQ.** The Front Specimen is very nice for the grade as the top and bottom margins along with the left and right margins are each less than 1mm off from being perfectly balanced. Also, the Back Specimen would be perfectly centered with just the slightest of shifts. Minneapolis has many dedicated collectors due to the district's smaller printings, among other reasons, but only one winning bidder can own this Specimen pair from a series and in a denomination that did not even have any District 9 notes printed. (Total: 2 notes)
Starting Bid: $4,000

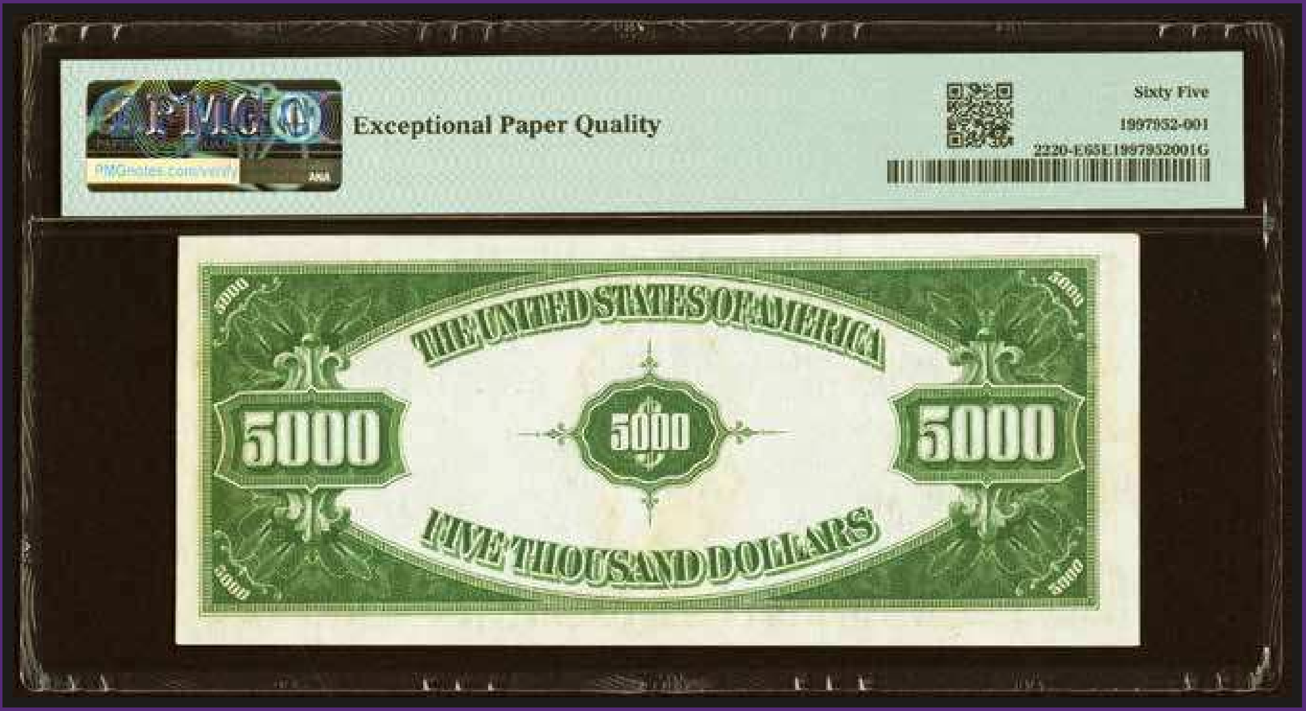


$1,000 1934C Dallas District Specimen Pair

22312 Fr. 2213-K $1,000 1934C Federal Reserve Note Front and Back Specimens PCGS Gem New 66PPQ; Gem New 65PPQ.
An exciting Front and Back Specimen pair with both sides earning Gem PPQ grades, this offering should generate additional interest as Dallas did not have any $1,000 notes printed for the 1934C Series. The last Dallas $1,000 notes printed for circulation were for the 1934 Series. Treasurer of the United States W.A. Julian and Secretary of the Treasury John W. Snyder started their terms on July 25, 1946. The 14th and final edition of *Hewitt-Donlon United States Small Size Paper Money* states on page 149 that no $1,000 notes have been delivered for circulation since July 21, 1945. Series 1934C was the last series for $1,000 FRNs and only the districts of Boston and New York had them printed. Boston's printing was 1,200 notes and New York's printing was a paltry 168 examples according to page 243 of the recently released 23rd edition of the Friedberg reference. (Total: 2 notes)
Starting Bid: $4,000

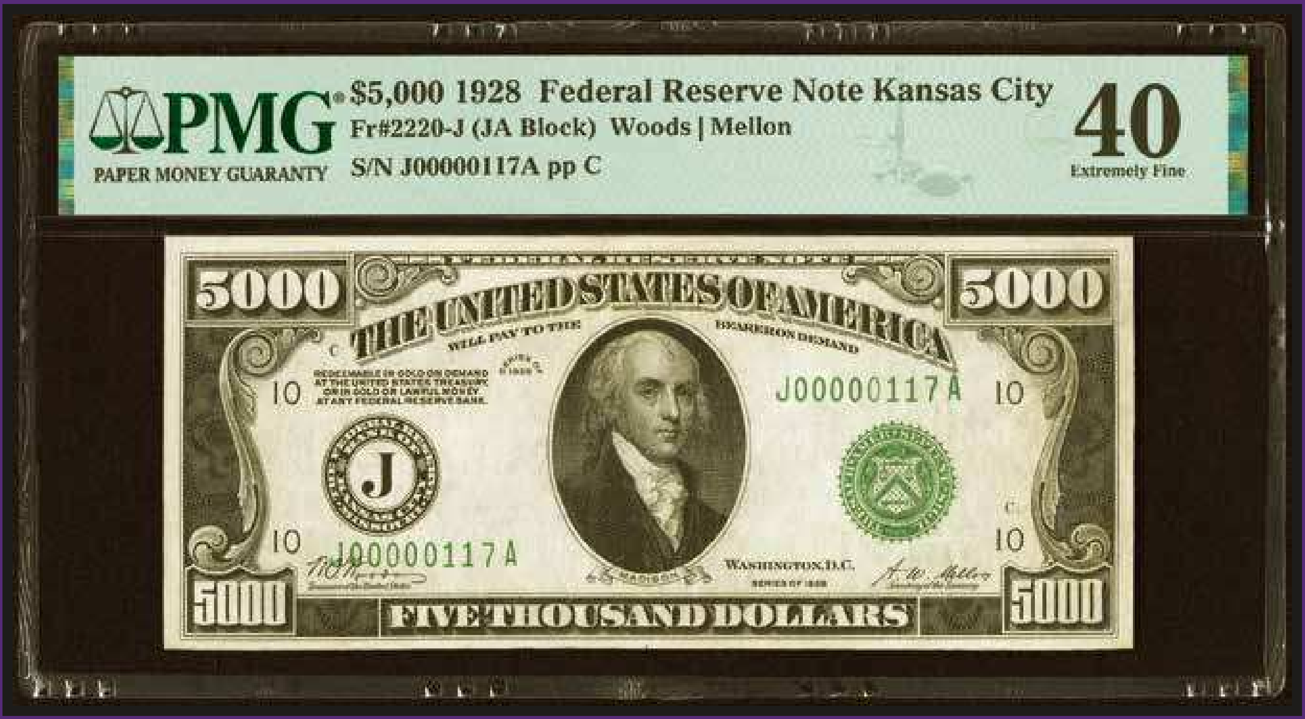
5000
THE UNITED STATES OF AMERICA
WILL PAY TO THE
BEARER ON DEMAND
FIVE THOUSAND DOLLARS
E00000133A
E
5
REDEEMABLE IN GOLD ON DEMAND AT THE UNITED STATES TREASURY, OR IN GOLD OR LAWFUL MONEY AT ANY FEDERAL RESERVE BANK.
SERIES OF 1928
WASHINGTON, D.C.
MADISON
THE UNITED STATES OF AMERICA
FIVE THOUSAND DOLLARS
5000

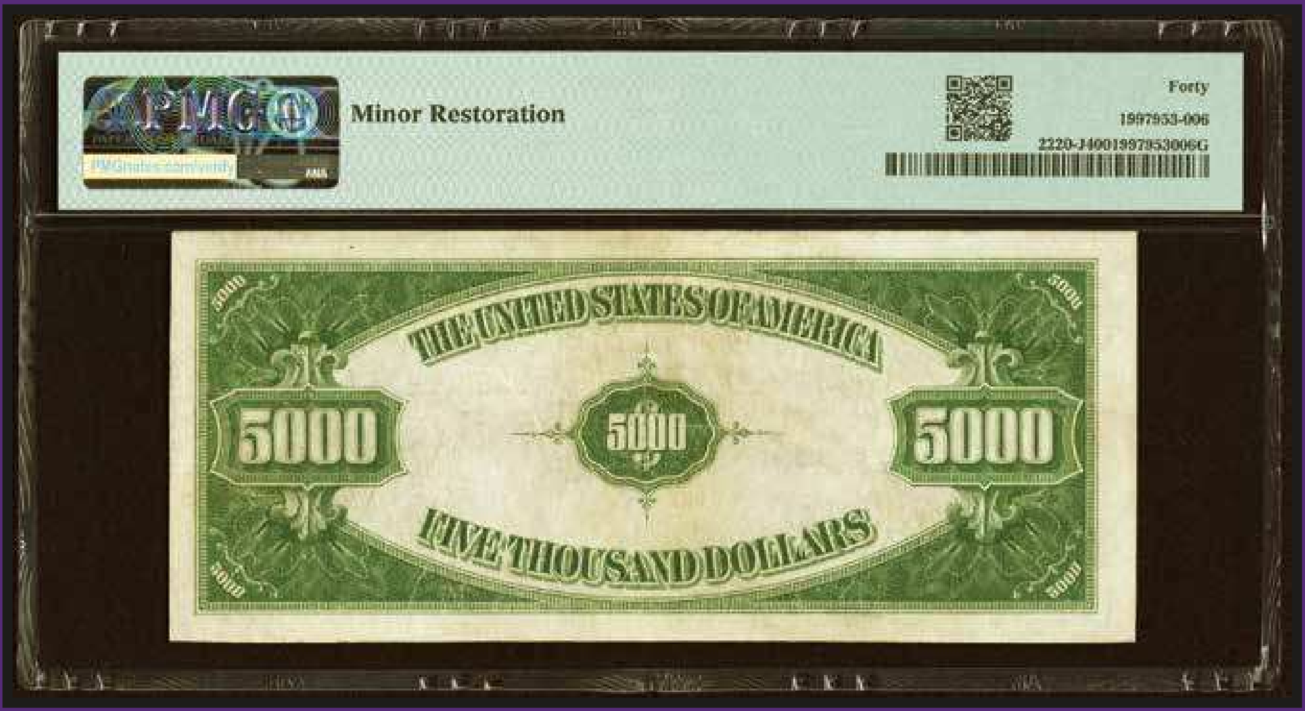

PMG
PAPER MONEY GUARANTY
$5,000 1928 Federal Reserve Note Richmond
Fr#2220-E (EA Block) Woods | Mellon
S/N E00000133A pp A
65
EPQ
Gem Uncirculated
5000
THE UNITED STATES OF AMERICA
WILL PAY TO THE
BEARER ON DEMAND
E00000133A
E
FIVE THOUSAND DOLLARS
WASHINGTON, D.C.


PMG
PMGnotes.com/verify
Exceptional Paper Quality
Sixty Five
1997952-001
2220-E65E1997952001G
THE UNITED STATES OF AMERICA
5000
FIVE THOUSAND DOLLARS

Sole Finest PMG Graded Series 1928 $5,000

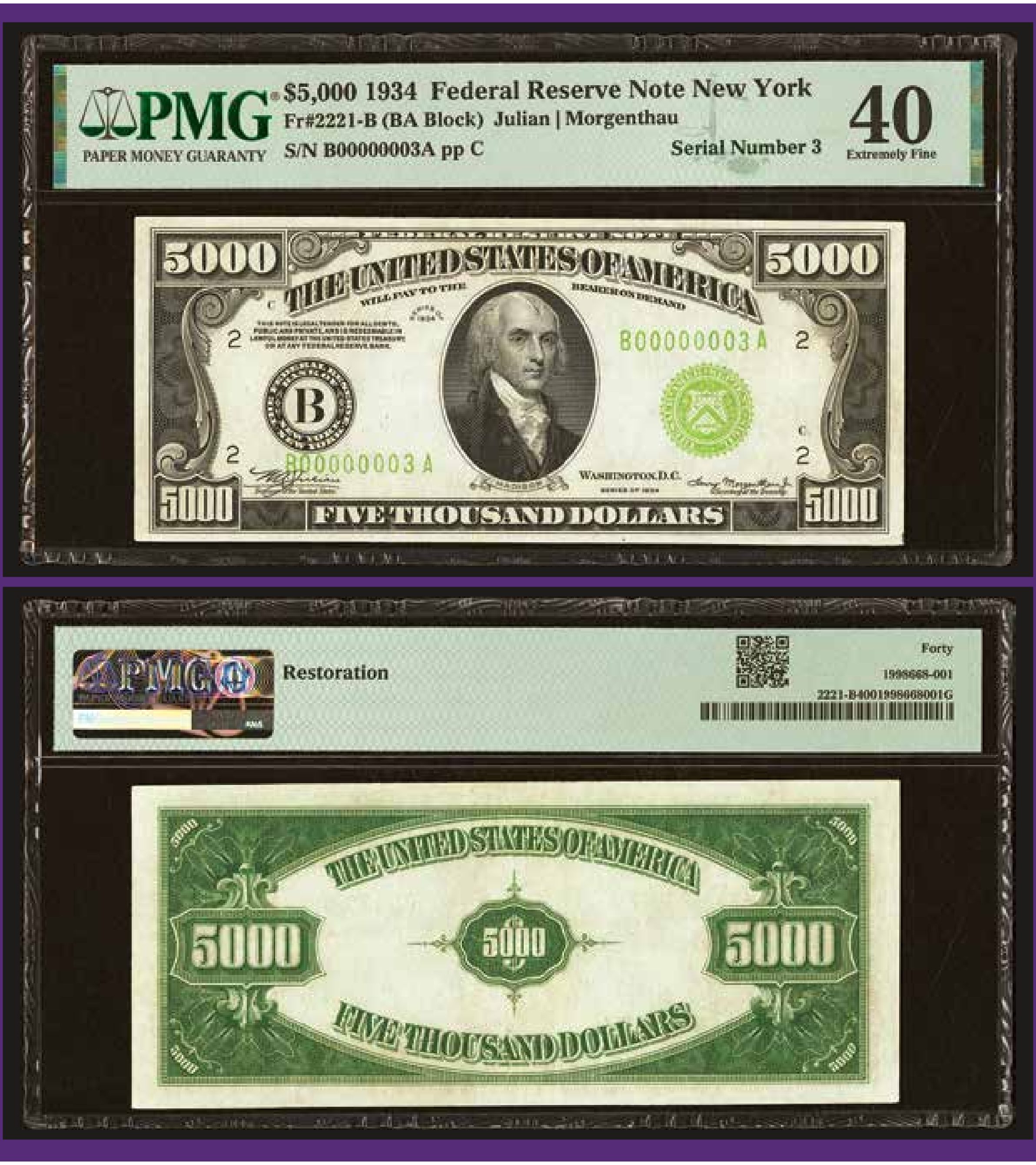
22313 **Fr. 2220-E $5,000 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**
Our consignor astutely outbid the competition at our May 1996 Spring Auction in order to bring home this lovely Richmond $5,000 with the redeemable in gold obligation clause. We were able to examine the note in hand without encapsulation long ago and our description from 28 years ago reads, “To our best knowledge this magnificent Richmond district note is the only truly Uncirculated 1928 $5,000 known from any district. It shows full original embossing, is well centered, beautifully bright, and printed both front and back with the quality one associates with Proof notes. We have seen a fair number of high grade $5,000s in the past few years, all of which have been from the 1934 Series, and none of which could compare in quality with this magnificent 1928.” As we jump ahead to the present and examine once again this regal note with the modern tools of today, we find our statements still hold fast. First, PMG has confirmed our grade assessment and second, the *PMG Population Report* has graded 22 Series 1928 $5,000s for all districts and the sole finest is the note in this lot. Our most recent experience auctioning a Series 1928 $5,000 was an example from the Atlanta district graded PMG VF 30 EPQ that realized $360,000 in January 2024. With that in mind, maybe our estimate is too low, but when the dust settles, the underbidder will be the one who determines the winning bid, albeit without ownership of this great note.
From The Ronald R. Gustafson Collection
Starting Bid: $350,000


PMG
PAPER MONEY GUARANTY
$5,000 1928 Federal Reserve Note Kansas City
Fr#2220-J (JA Block) Woods | Mellon
S/N J00000117A pp C
40
Extremely Fine
5000
THE UNITED STATES OF AMERICA
WILL PAY TO THE
BEARER ON DEMAND
J00000117A
J
WASHINGTON, D.C.
FIVE THOUSAND DOLLARS
5000


PMG
PMGnotes.com/verify
Minor Restoration
Forty
1997953-006
2220-J4001997953006G
THE UNITED STATES OF AMERICA
5000
5000
5000
FIVE THOUSAND DOLLARS

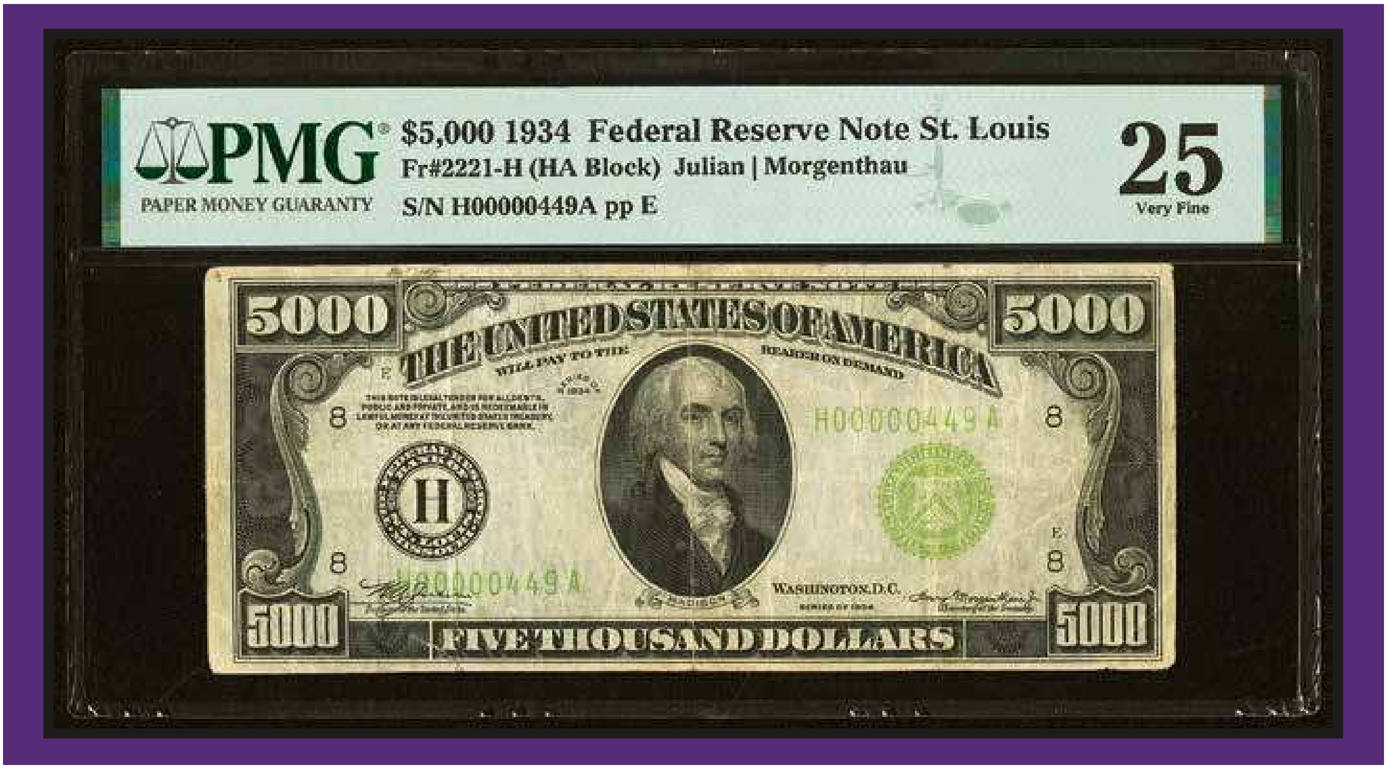
One of a Paltry Two Known 1928 Kansas City $5,000s

22314 **Fr. 2220-J $5,000 1928 Federal Reserve Note. PMG Extremely Fine 40.**
One of only a paltry two 1928 Kansas City $5,000s listed in Track & Price, this extreme rarity was acquired by our consigner when we auctioned the massive Taylor Family collection in February 2005. It was unique then as listed in *Small Sized High Denomination Notes* by Stephen M. Sullivan, but has since been joined by a PCGS 40 example listed in Track & Price that crossed the auction block in 2014. However, with only 720 printed, we would be surprised if any more were hidden away. This attractive XF "redeemable in gold on demand" example displays embossing of the Treasury Seal, the right serial number, and President Madison's coat. The delicately engraved lines of the coat are visible on the back at center. We also noticed that this piece possesses white paper and dark inks. The minor restoration mentioned on the back PMG label was professionally executed in the top margin. Simply, it is a great note worth whatever it takes to bring it home.
From The Ronald R. Gustafson Collection
Starting Bid: $125,000



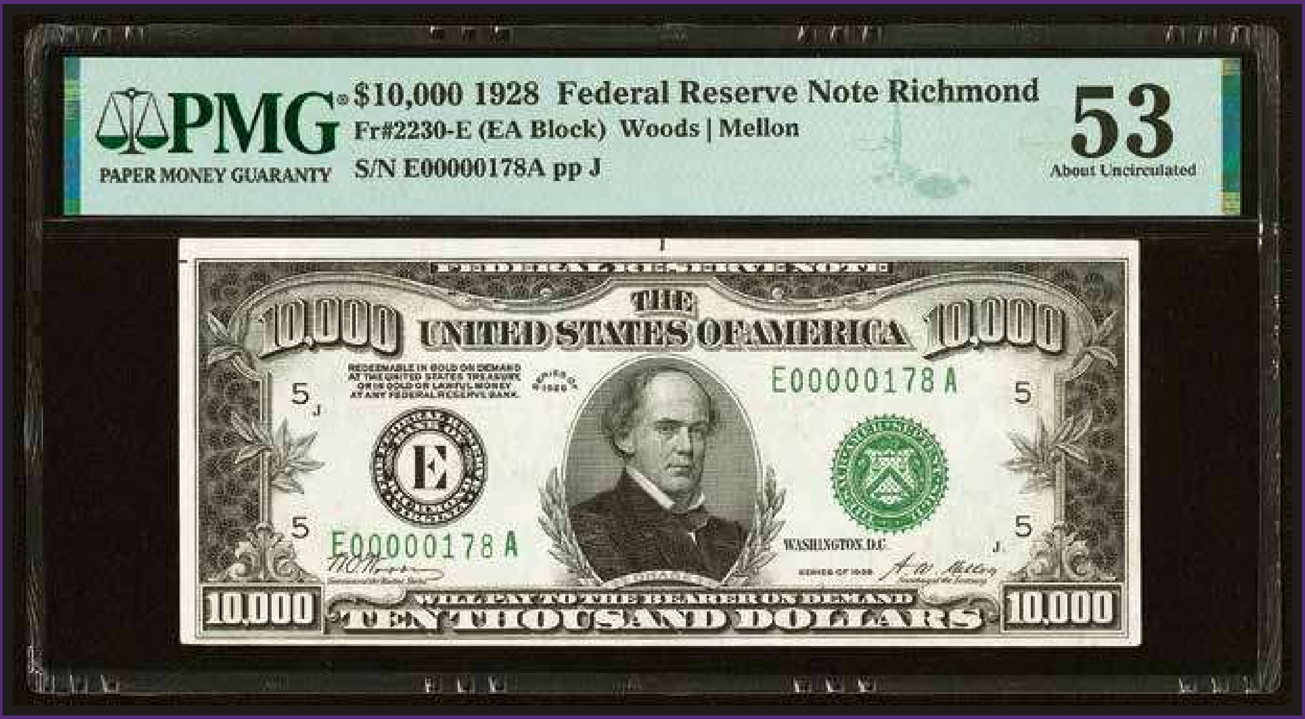
Low Serial Number 3 New York 1934 $5,000

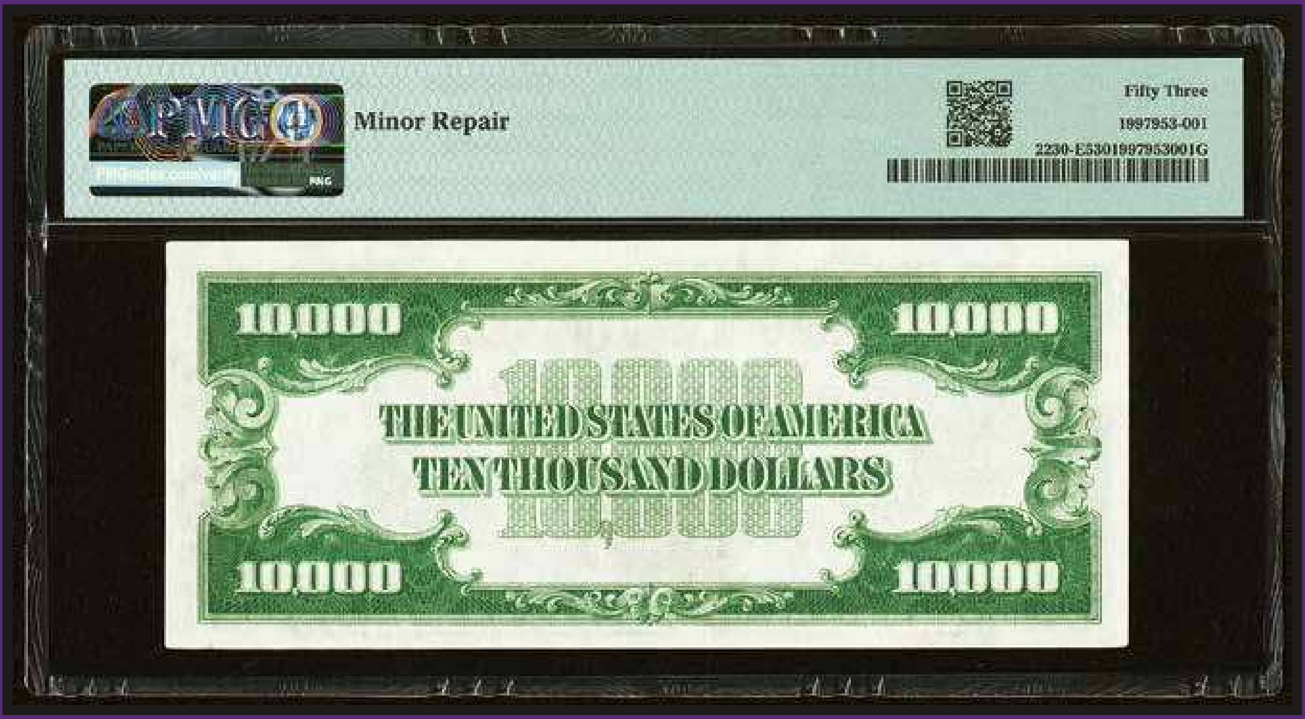
22315 **Serial Number 3 Fr. 2221-B $5,000 1934 Federal Reserve Note. PMG Extremely Fine 40.**
A well centered example, this New York $5,000 bears low single-digit serial number B00000003A, the lowest serial number of any high denomination note available to the collecting fraternity. We last offered this pretty low number note in our 2005 Central States auction. Almost 20 years later, it is still a most attractive piece with bright paper and vivid ink colors. PMG mentions a minor restoration in the top left corner and it must indeed be minor as nothing is readily discernable. A PMG Very Fine 30 example with pinholes three years ago realized $96,000, while a more recent offering of a New York $5,000 was the PMG Choice 63 EPQ note that brought $288,000 in our last Central States auction.
Starting Bid: $75,000


PMG
PAPER MONEY GUARANTY
$5,000 1934 Federal Reserve Note St. Louis
Fr#2221-H (HA Block) Julian | Morgenthau
S/N H00000449A pp E
25
Very Fine
5000
THE UNITED STATES OF AMERICA
H00000449A
FIVE THOUSAND DOLLARS

One of Just Seven Fr. 2221-H Notes Known

22316 Fr. 2221-H $5,000 1934 Federal Reserve Note. PMG Very Fine 25.
The Track & Price population figure stands at a mere seven for Fr. 2221-H, with H00000449A in this lot having the highest serial number of that small clique. A closer look at small size $5,000s across all series and districts reveals that Track & Price has enumerated 126 notes in total. The way prices keep going up for these paper money icons, there are certainly many more collectors who desire an example than there are notes available. High grade $5,000s may capture the headlines, but if you are looking for a $5,000 for your collection and want to keep more money to spend on other notes on your want list, the example in this lot may be for you. This is an evenly circulated note with a small bottom edge tear and a tiny split in the portrait.
From The Dwane Johansen Collection
Starting Bid: $50,000

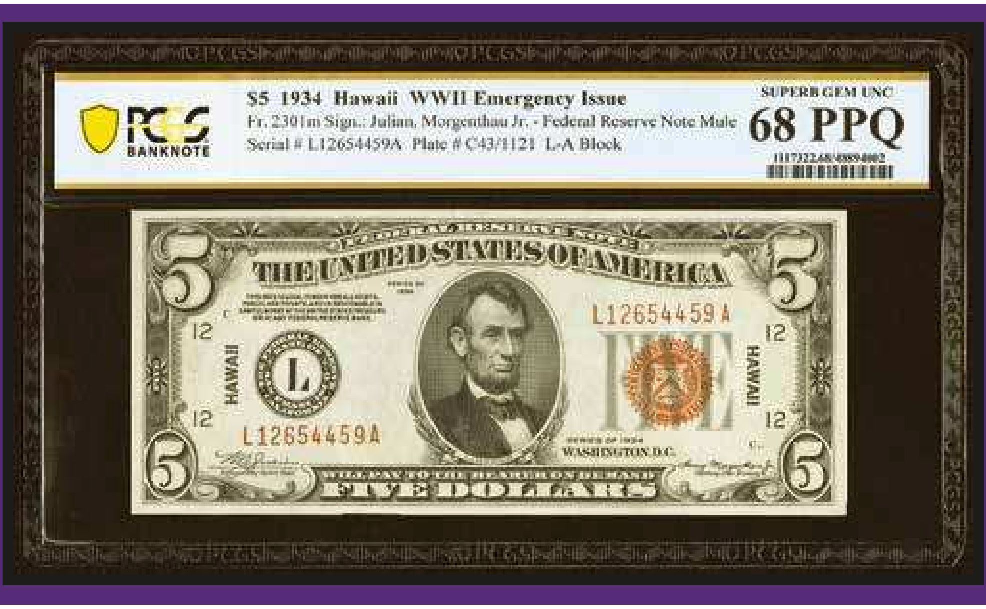

PMG
PAPER MONEY GUARANTY
$10,000 1928 Federal Reserve Note Richmond
Fr#2230-E (EA Block) Woods | Mellon
S/N E00000178A pp J
53
About Uncirculated
FEDERAL RESERVE NOTE
THE UNITED STATES OF AMERICA
10,000
E00000178 A
WASHINGTON, D.C.
SERIES OF 1928
WILL PAY TO THE BEARER ON DEMAND
TEN THOUSAND DOLLARS


PMG
Minor Repair
Fifty Three
1997953-001
2230-E5301997953001G
10,000
THE UNITED STATES OF AMERICA
TEN THOUSAND DOLLARS

One of Only Eight Available For Collectors on all Districts

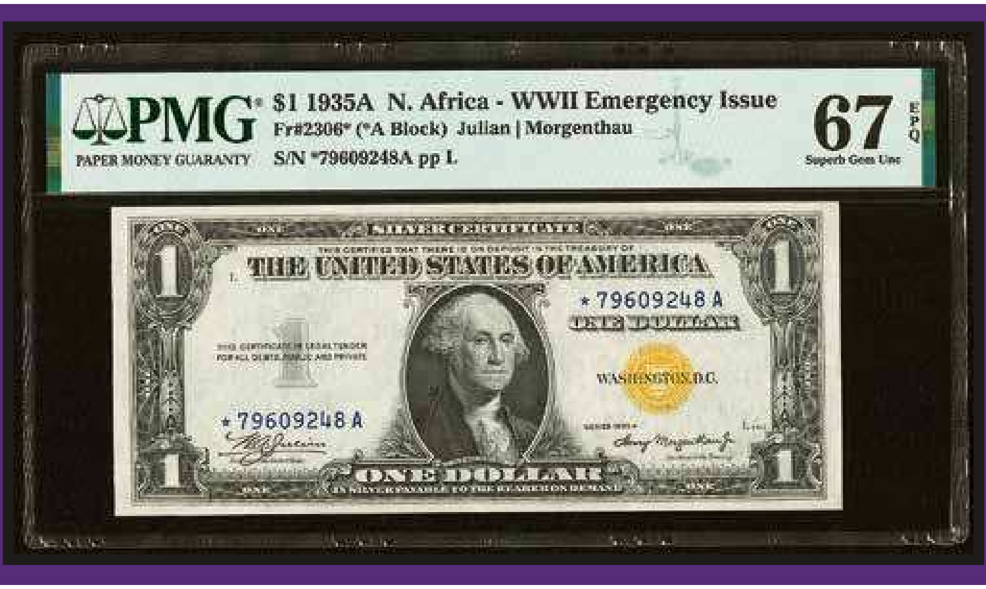
22317 Fr. 2230-E $10,000 1928 Federal Reserve Note. PMG About Uncirculated 53.
Series 1928 $10,000 notes are many times rarer than their 1934 counterparts, with this serial number E00000178A Richmond example poised to cross our auction block for the third time. Our first offering of this majestic note was at our May 1998 Spring Auction, and the second occasion was at our February 2005 offering of The Taylor Family Collection, where it was acquired by our consignor. PMG has graded from among all districts only seven Series 1928 $10,000 notes, compared to 113 Series 1934 $10,000s. We know that the 1934 population figure is under reported, as many of the 100 Binion Hoard $10,000 notes from the New York district have not made their way to PMG. However, combining the Stephen M. Sullivan census found in *Small Sized High Denomination Notes, 2nd Edition* with Track & Price population figures, we found only a total of ten Series 1928 representatives from all districts combined. Even that paltry number is deceiving, as the lone New York and San Francisco examples are locked away in the collection of the Federal Reserve Bank of San Francisco. That leaves only eight in the possession of collectors, with the example in this lot being one of the very nicest. Of the seven Series 1928 pieces from all districts graded by PMG, only one is graded higher, a 63, with none equal. The 63 is also a Richmond note, and we believe that it was the example auctioned by us for $504,000 in October 2022 when it was in a PMG 58 holder. That was the last Series 1928 $10,000 to cross the auction block. Since then, collectors' pent-up demand has become only stronger. The note in this lot will go a long way in satisfying that demand, even with the minor repair of sealing a few pinholes in the upper margin.
From The Ronald R. Gustafson Collection
Starting Bid: $300,000

WORLD WAR II EMERGENCY NOTES


$5 1934 Hawaii WWII Emergency Issue
Fr. 2301m Sign.: Julian, Morgenthau Jr. - Federal Reserve Note Mule
Serial # L12654459A Plate # C43/1121 L-A Block
SUPERB GEM UNC
68 PPQ
L12654459A

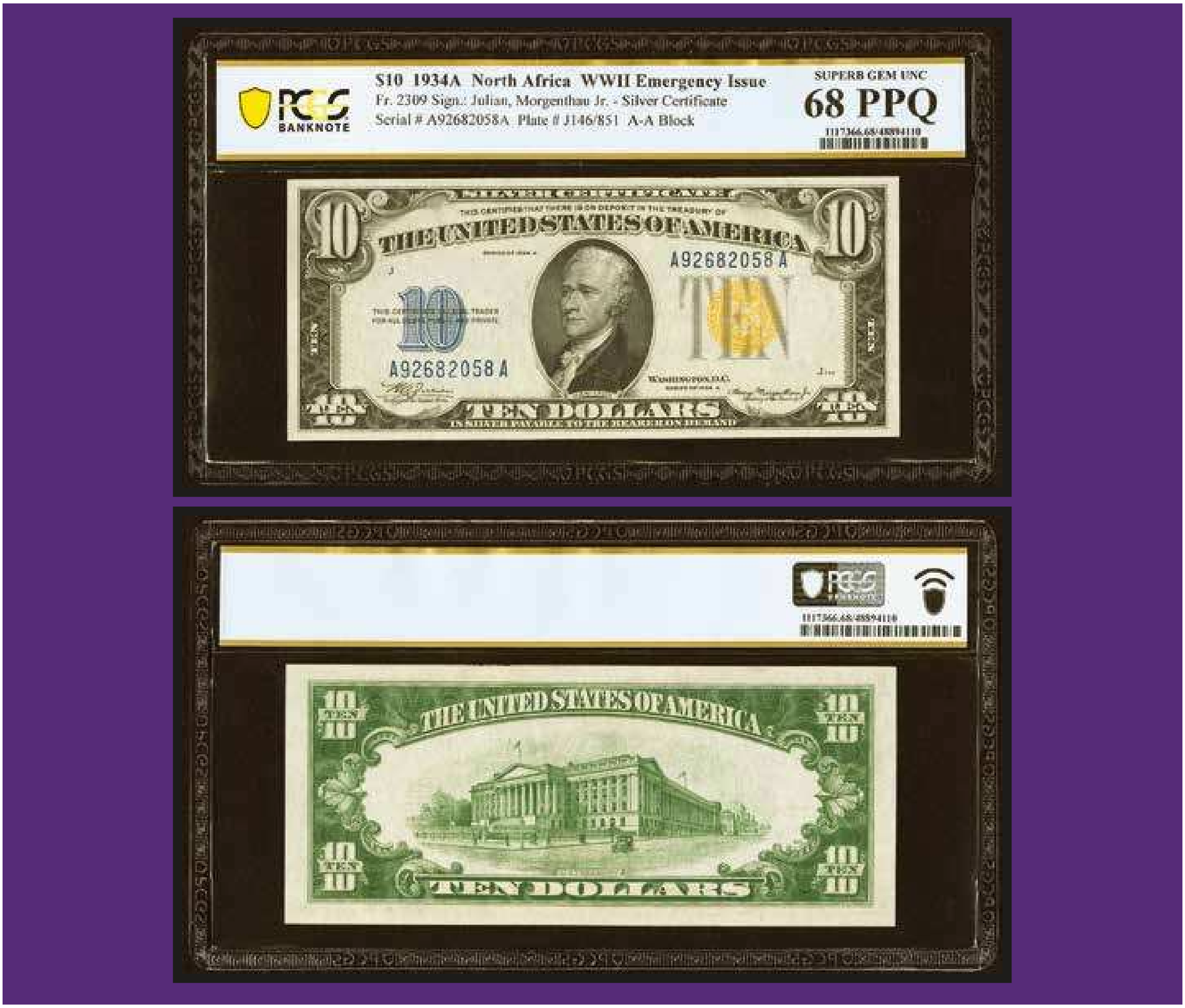
Finest Graded Fr. 2301 $5 Mule Hawaii

22318 Fr. 2301 $5 1934 Mule Hawaii Federal Reserve Note. PCGS Banknote Superb Gem Unc 68 PPQ.
When we last offered this near-perfect Hawaii $5 in our 2006 Long Beach auction, then housed in an "old" PCGS 68PPQ holder, we said: "Without question one of the finest notes of this type we have ever handled. The paper surfaces are brimming with freshness and the color is quite intense." The sole finest graded example by either of the major services, this is an ideal candidate for the ultimate Hawaii registry set.
From The CCCurrency Collection
Starting Bid: $3,750


PMG
PAPER MONEY GUARANTY
$1 1935A N. Africa - WWII Emergency Issue
Fr#2306* (*A Block) Julian | Morgenthau
S/N *79609248A pp L
67
EPQ
Superb Gem Unc
*79609248A

Superb Gem Unc 67 EPQ $1 North Africa Replacement Note

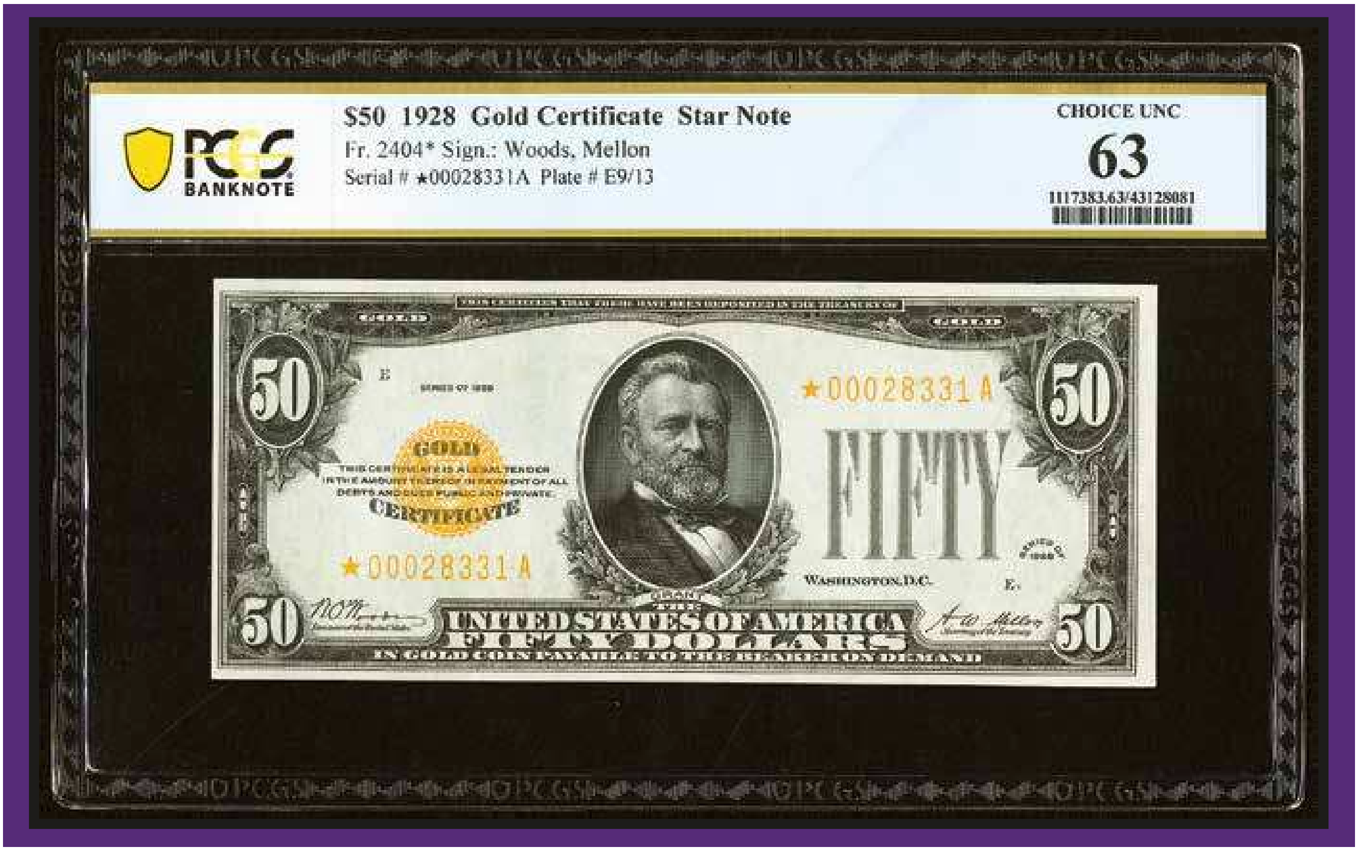
22319 Fr. 2306★ $1 1935A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.
A widely margined and well centered example, this North Africa replacement note appears to have rolled off the press this morning rather than over 80 years ago. PMG has graded only two others equal and none higher. One of those two pieces realized $8,400 in our recent Central States auction.
Starting Bid: $4,000


$10 1934A North Africa WWII Emergency Issue
Fr. 2309 Sign.: Julian, Morgenthau Jr. - Silver Certificate
Serial # A92682058A Plate # J146/851 A-A Block
SUPERB GEM UNC
68 PPQ
PCGS BANKNOTE
SILVER CERTIFICATE
THE UNITED STATES OF AMERICA
A92682058 A
TEN DOLLARS
THE UNITED STATES OF AMERICA
TEN DOLLARS

Tied for Finest Known $10 North Africa

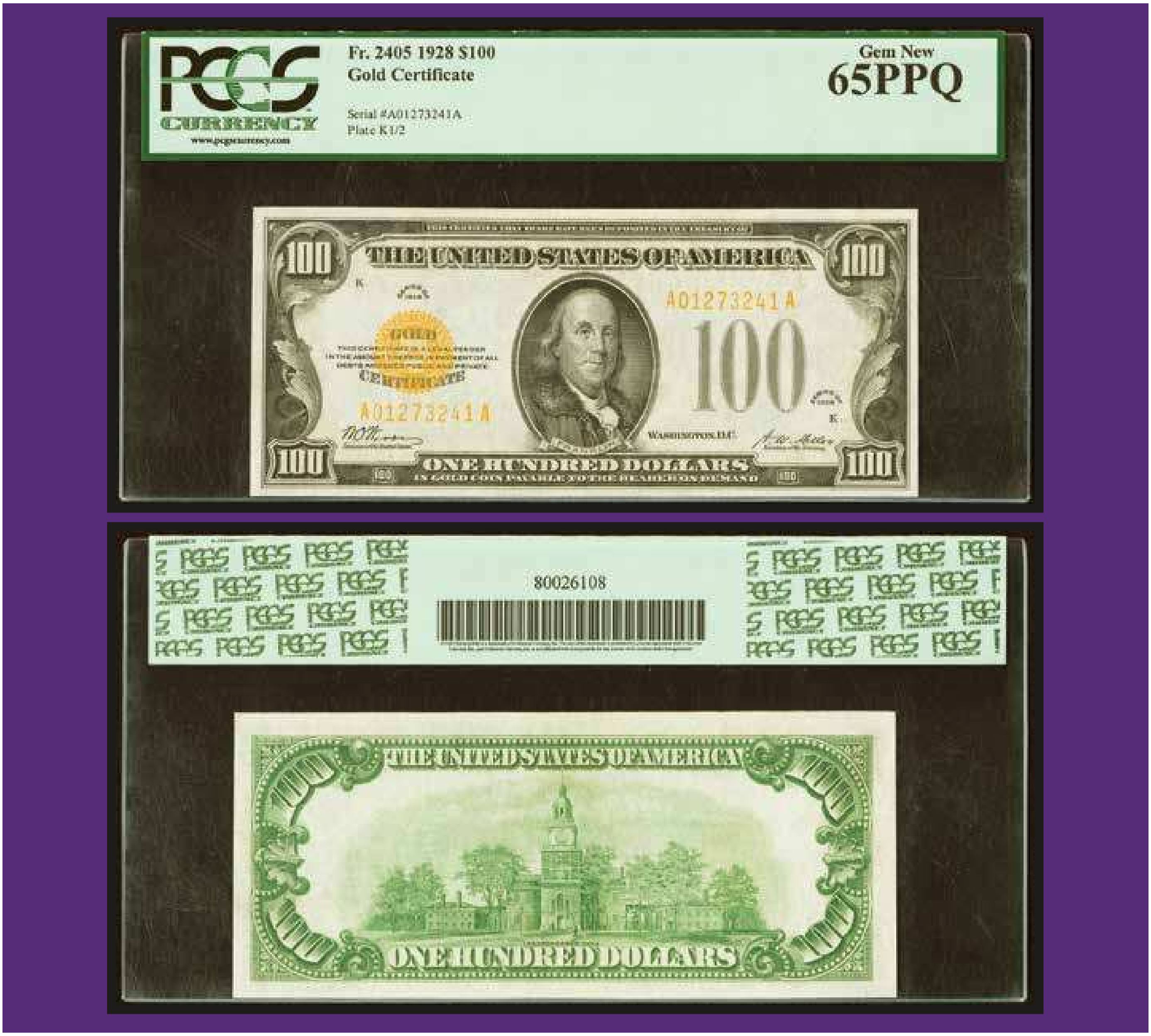
22320 Fr. 2309 $10 1934A North Africa Silver Certificate. PCGS Banknote Superb Gem Unc 68 PPQ.
An absolutely gorgeous North Africa $10, this piece is tied for the finest graded by either of the major services. PMG has not graded an example at this grade level, even though they have graded 3,000 of these Fr. 2309 Silver Certificates. That statistic in and of itself should fully convince someone how significant this grade is on this specific note. Last year, we auctioned another PCGS Banknote Superb 68 PPQ example which realized $6,300.
From The CCCurrency Collection
Starting Bid: $3,000

GOLD CERTIFICATES


$50 1928 Gold Certificate Star Note
Fr. 2404* Sign.: Woods, Mellon
Serial # ★00028331A Plate # E9/13
CHOICE UNC
63
1117383.63/43128081
PCGS BANKNOTE

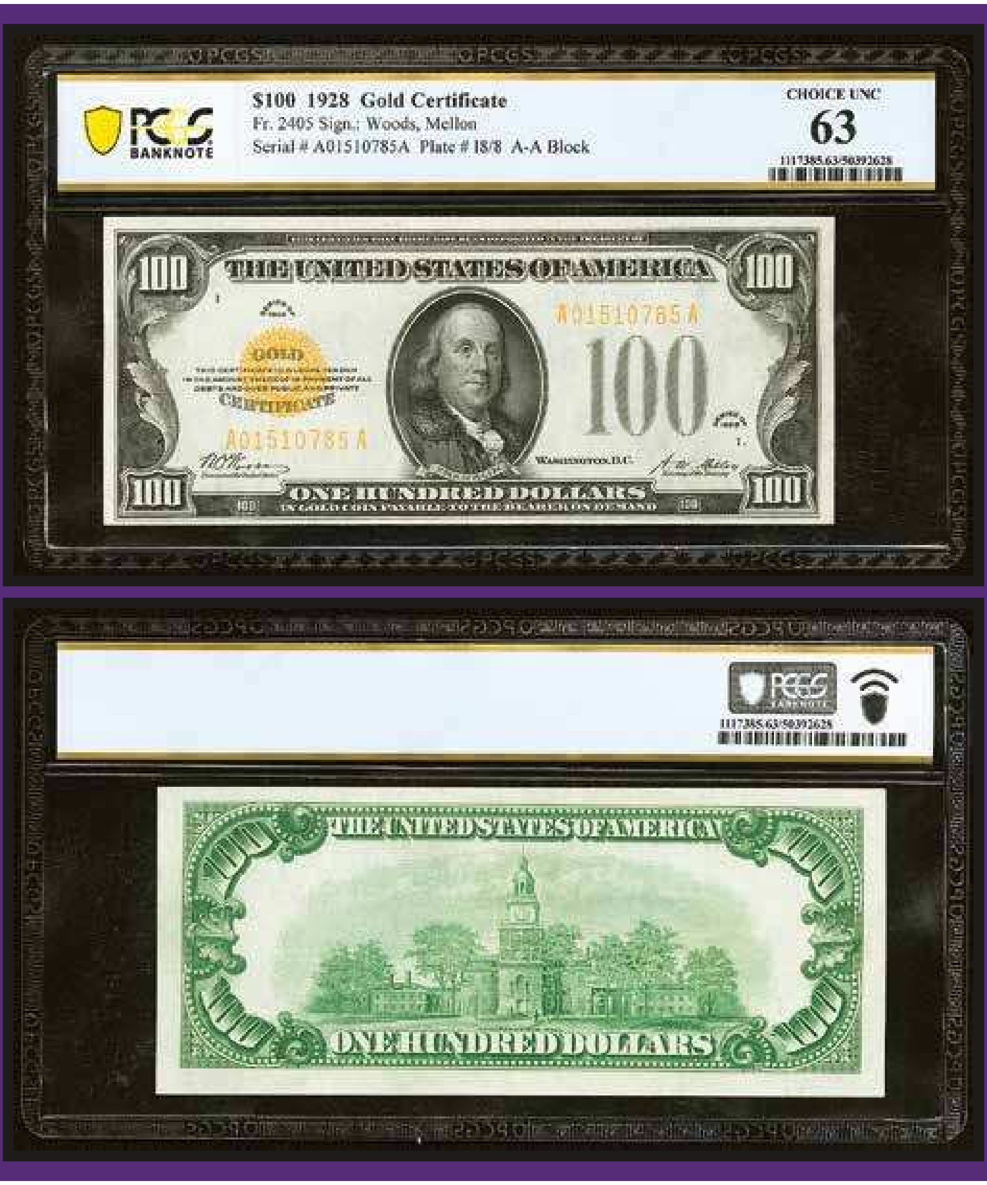
One of Only Three $50 Gold Stars Graded Uncirculated

22321 Fr. 2404★ $50 1928 Gold Certificate Star. PCGS Banknote Choice Unc 63.
A beautiful $50 Gold star, this offering sports a bold orange overprint, dark inks, blast white paper, and an appearance fully worthy of its grade. It is one of only three $50 Gold stars that have been graded higher than Choice AU as listed in the Track & Price census out of a total population of just 45 replacement notes. Of the three Uncirculated star notes, this is the only example to have crossed the auction block since the Long Beach 2019 auction when we offered a PMG Choice 63 EPQ example which realized a very strong $90,000.
Starting Bid: $15,000



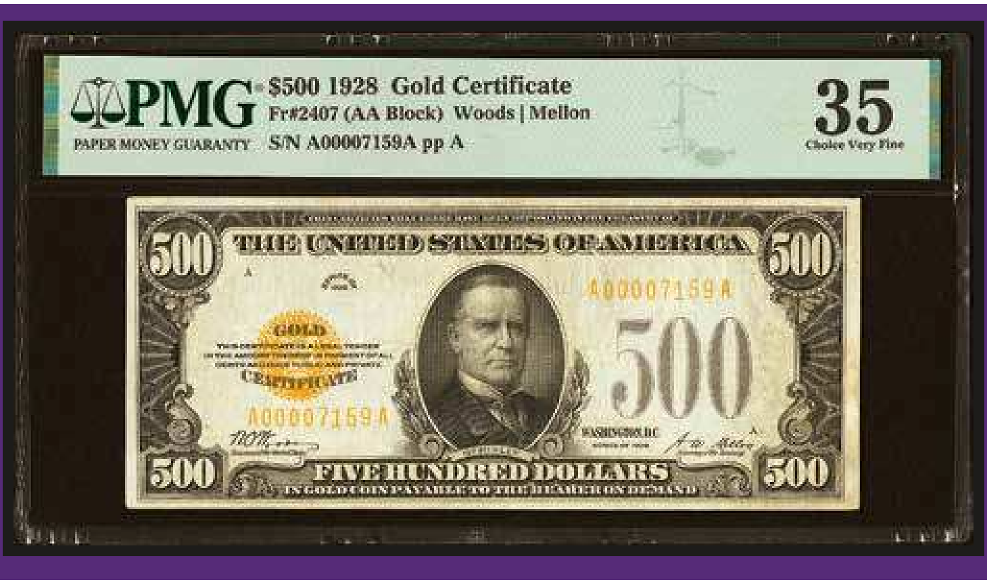
Well Preserved PCGS Gem 65PPQ $100 1928 Gold Certificate

22322 **Fr. 2405 $100 1928 Gold Certificate. PCGS Gem New 65PPQ.**
We offered this note back in 2003, long before the advent of third party grading, commenting “An absolutely exceptional small size $100 Gold Certificate, which combines unusually vivid colors with far better than average face and back centering, and, even more surprisingly, has retained its full originality as well. This is a premium piece from an issue which is awfully hard to find this nice.” PCGS clearly agreed with our original assessment, and placed this beauty in a Gem New 65PPQ holder. Now, it is available once again for one fortunate collector to enjoy. It is at least the equal of the PMG Gem 65 EPQ example that we offered in our recent FUN auction which realized $40,800.
From The CCCurrency Collection
Starting Bid: $20,000


$100 1928 Gold Certificate
Fr. 2405 Sign.: Woods, Mellon
Serial # A01510785A Plate # I8/8 A-A Block
CHOICE UNC
63
PCGS BANKNOTE
THE UNITED STATES OF AMERICA
A01510785A
100
ONE HUNDRED DOLLARS
THE UNITED STATES OF AMERICA
ONE HUNDRED DOLLARS

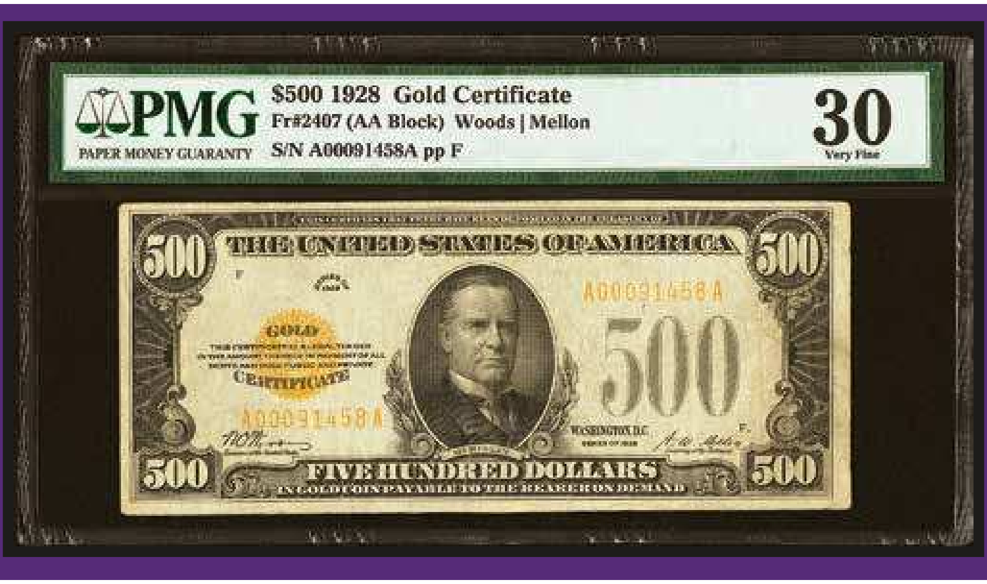
Attractive Fr. 2405 $100 Gold

22323 **Fr. 2405 $100 1928 Gold Certificate. PCGS Banknote Choice Unc 63.**
The paper is white, the black and orange inks contrast nicely, and serial number embossing can be seen on this attractive $100 Gold that is new to the census. It compares very favorably to the PMG Choice 63 example that we auctioned two years ago for $9,600.
Starting Bid: $4,000



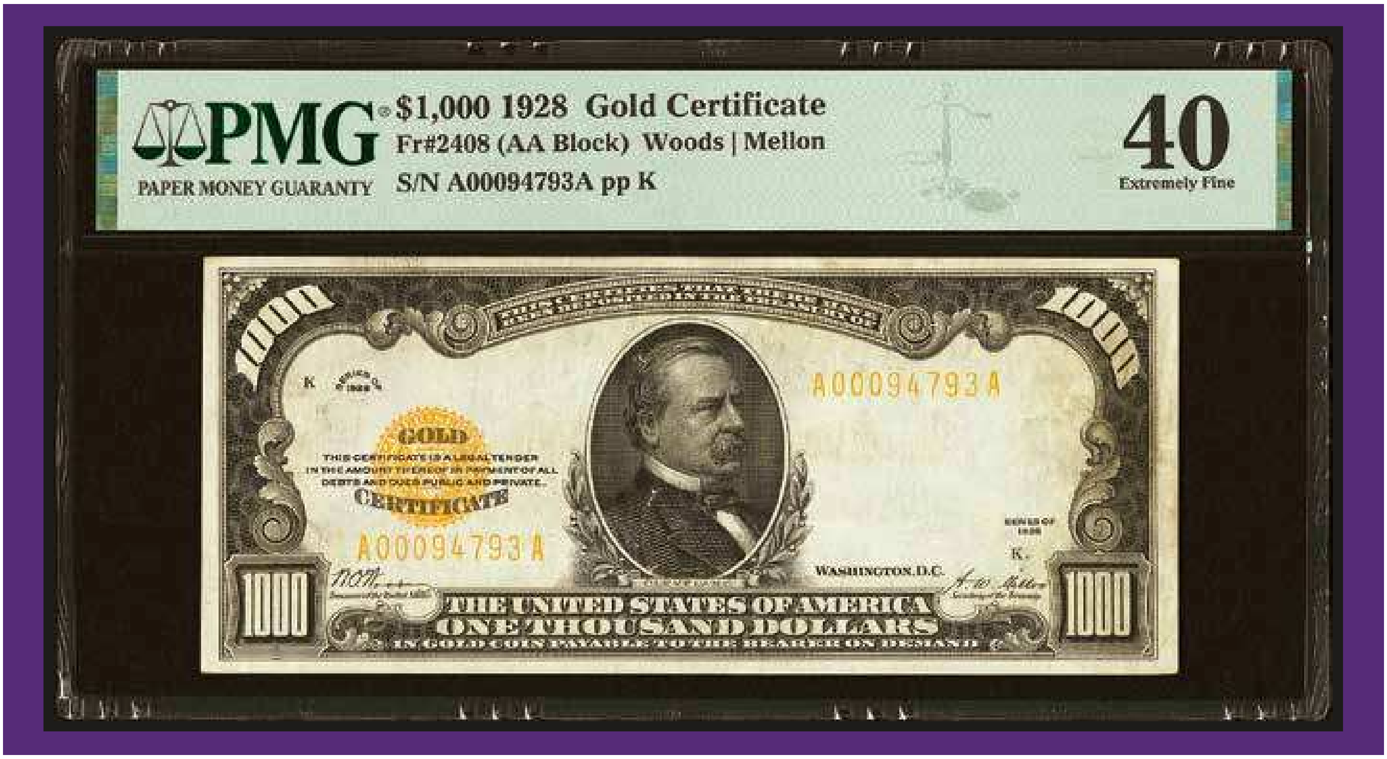
Problem-Free, Mid-Grade 1928 $500 Gold

22324 **Fr. 2407 $500 1928 Gold Certificate. PMG Choice Very Fine 35.**
New to the census, this is a very nice, moderately circulated high denomination Gold Note that is well margined with a bold orange-yellow overprint and problem free wear. Last year, we auctioned a PMG Very Fine 30 example which realized $13,200.
Starting Bid: $7,500



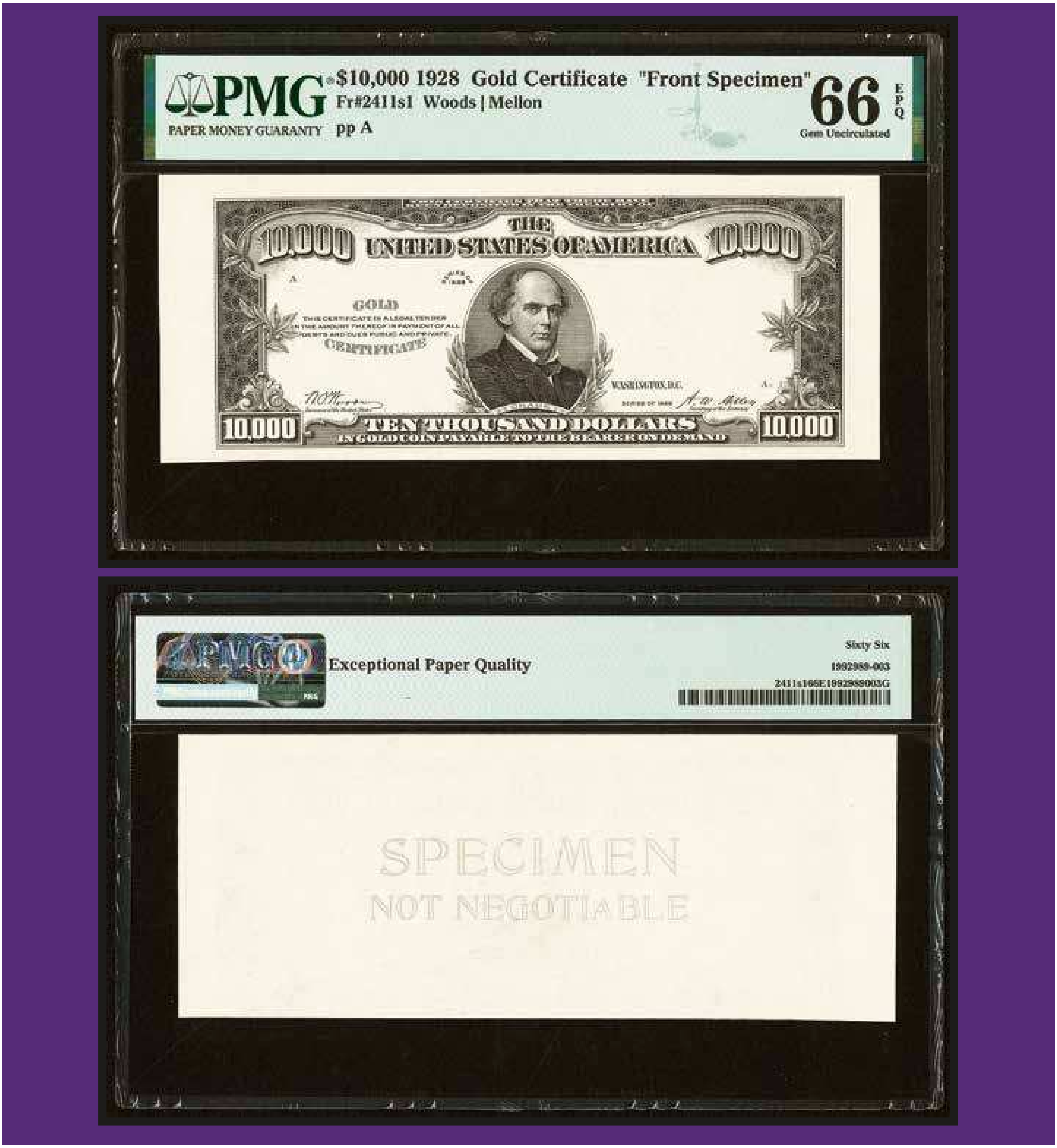
Pleasing Circulated $500 Gold Certificate

22325 **Fr. 2407 $500 1928 Gold Certificate. PMG Very Fine 30.**
An attractive mid-grade example of this always in demand high denomination Gold Certificate, it is a nicely margined piece that retains its bold orange-yellow overprint. PMG has mentioned a minor restoration, but nothing is readily apparent. Last year, we auctioned another PMG Very Fine 30 note, albeit in a comment-free holder, which realized $14,400.
Starting Bid: $5,000


PMG
PAPER MONEY GUARANTY
$1,000 1928 Gold Certificate
Fr#2408 (AA Block) Woods | Mellon
S/N A00094793A pp K
40
Extremely Fine
THE UNITED STATES OF AMERICA
ONE THOUSAND DOLLARS
IN GOLD COIN PAYABLE TO THE BEARER ON DEMAND
GOLD CERTIFICATE
A00094793A
1000

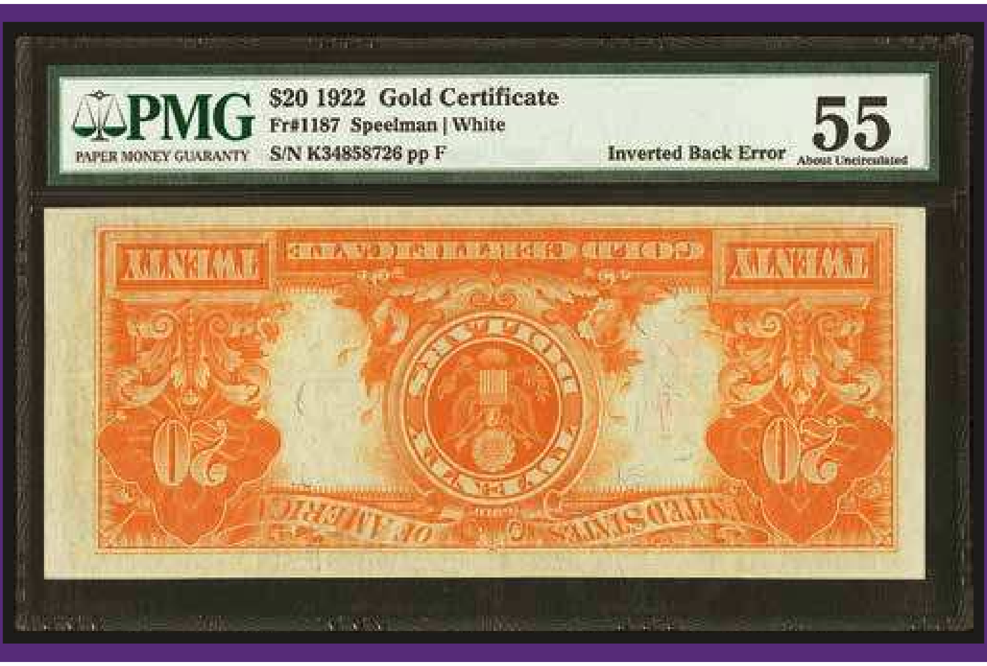
Lightly Circulated 1928 $1,000 Gold Certificate

22326 **Fr. 2408 $1,000 1928 Gold Certificate. PMG Extremely Fine 40.**
This nicely margined and boldly printed $1,000 Gold Certificate is new to the census and acquired only a limited amount of circulation. PMG mentions pinholes, but they are hardly distracting on this pretty note. Last year, we auctioned another PMG Extremely Fine 40 example, with a minor restoration, which realized $31,200.
Starting Bid: $15,000



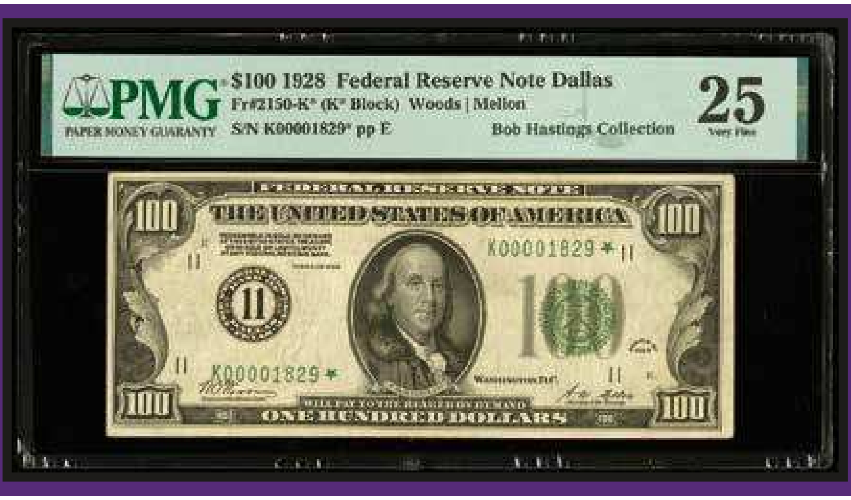
Unique 1928 $10,000 Gold Certificate Front Proof

22327 **Fr. 2411 $10,000 1928 Gold Certificate Front Proof PMG Gem Uncirculated 66 EPQ.**
Series 1928 $5,000 and $10,000 Gold Certificates were printed, but none are known in private hands. The only collectable format of this note is the unique Front Proof in this lot. We originally offered it as part of The Taylor Family Collection in February 2005. It is a uniface Specimen printed razor sharp on normal bank note paper. It is the full front printing, including the engraved Woods-Mellon signatures, and lacking only the orange-gold ink serial numbers and Treasury Seal. The blank back has the words "SPECIMEN NOT NEGOTIABLE" printed in silver-color ink. It is a significant piece of numismatic history, worthy of the finest collections.
Starting Bid: $25,000



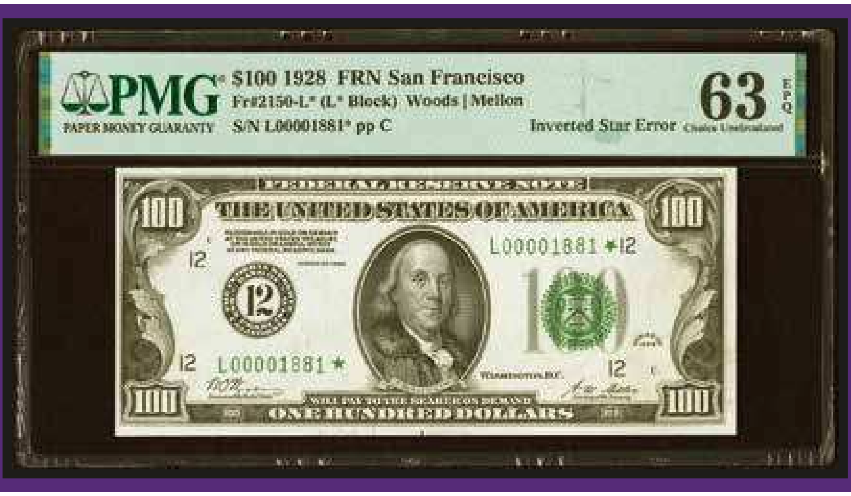
Impressive Inverted Back Fr. 1187 $20 1922 Gold Certificate

22328 **Inverted Back Error Fr. 1187 $20 1922 Gold Certificate PMG About Uncirculated 55.**
Thirteen large size inverted back Gold Certificates are documented in the fourth edition of the Bart error reference. The example in this lot is a real beauty and could well be the finest known inverted back for this Friedberg number, rivaled only by a PCGS About New 53PPQ example (which is only one serial number away from this offering) that we offered five years ago fetching $9,600. Just a little handling is found on this $20 Gold that has dark inks and white paper. Major Gold Certificate errors are very impressive.
Starting Bid: $5,000



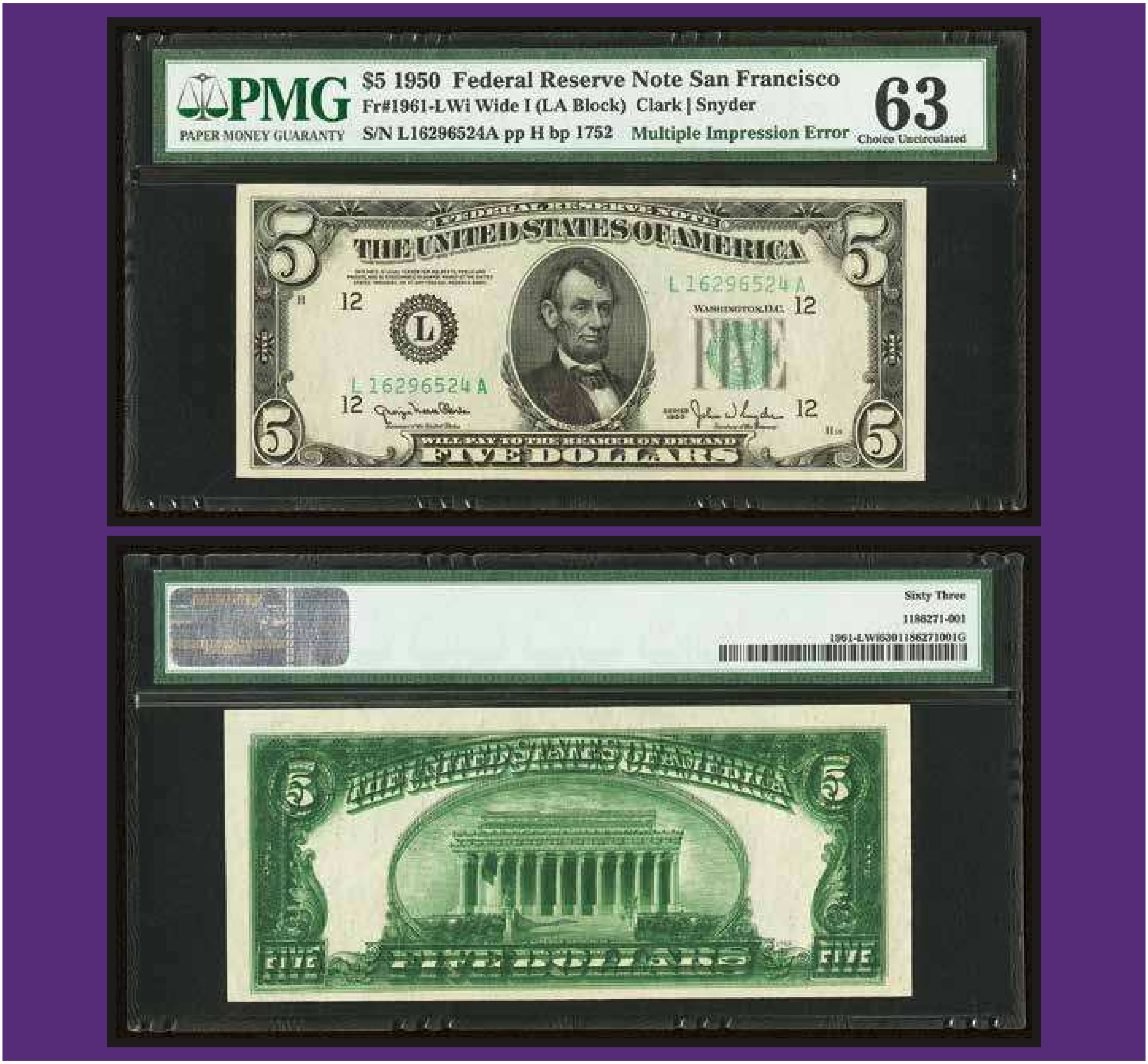
Rare Dallas $100 Dual Inverted Stars Error
One of Two Known 1928 Dallas Replacement Notes

22329 **Inverted Stars Error Fr. 2150-K★ $100 1928 Federal Reserve Star Note. PMG Very Fine 25.**
A wonderful note, which under normal circumstances would be quite rare by itself as a non-error. The fact is that this star note also exhibits not one, but two inverted stars in the serial numbers, making it quite extraordinary as a rare note that is also an error. A press operator error caused the star characters to be placed in the serial numbering wheels upside down. The two stars are rotated 180 degrees and both crown points of the stars point directly down. Serial number characters are now made in such a fashion so that they can only be installed correctly into a numbering wheel. We can now attest to three different examples of this error variety on this rare Dallas star Friedberg number, which is the total known population for Fr. 2150-K★. Two of those notes, including the one in this lot have both stars rotated 180 degrees, while the third example has only the right star rotated 180 degrees. This Dallas $100 is a highly desirable note that will appeal to both error and non-error collectors alike.
From The Bob Hastings Collection
Starting Bid: $2,500



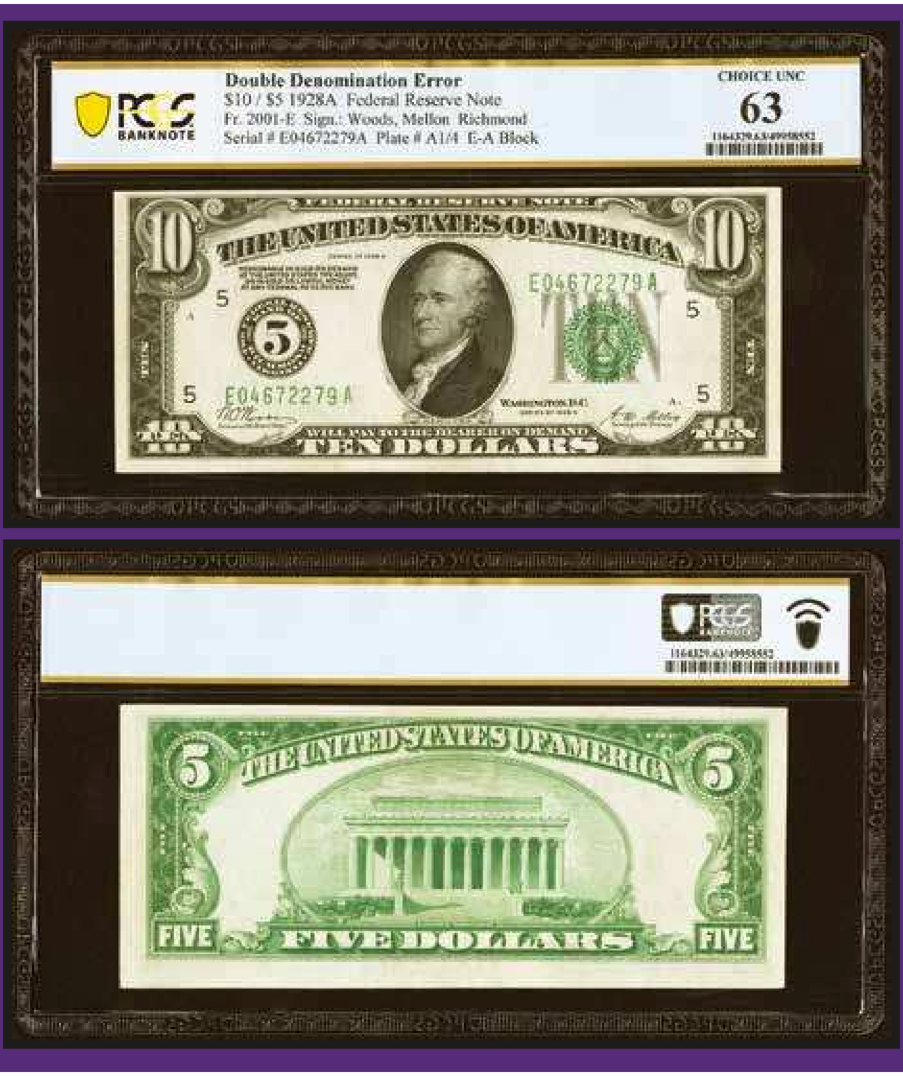
Inverted Star PMG 63 EPQ San Francisco $100 1928 Error

22330 **Inverted Star Error Fr. 2150-L★ $100 1928 Federal Reserve Star Note. PMG Choice Uncirculated 63 EPQ.**
San Francisco and Dallas are the two districts that the inverted star error on Series 1928 $100 FRNs are known on. We are fortunate to have an example from each district in this auction. We have previously auctioned nine different examples of this error on Fr. 2150-L★. The inverted star for San Francisco error can appear in three ways. Our auction archives reveal five error notes had the inverted star on the left, two examples had the inverted star on the right, and two more had both stars inverted. Our current offering has an inverted star on the right with the crown point of the star pointing downwards. We have now auctioned three different examples with this location. The $100 in this lot is a nicely preserved note with serial number and Treasury Seal embossing. It is also the sole finest 1928 example of this error from either the Dallas or San Francisco district.
From The Ronald R. Gustafson Collection
Starting Bid: $3,750


PMG
PAPER MONEY GUARANTY
$5 1950 Federal Reserve Note San Francisco
Fr#1961-LWi Wide I (LA Block) Clark | Snyder
S/N L16296524A pp H bp 1752 Multiple Impression Error
63
Choice Uncirculated
Sixty Three
1186271-001
1961-LWi6301186271001G

Dramatic and Desirable Multiple Impression Error

22331 Multiple Impression Error Fr. 1961-L $5 1950 Wide I Federal Reserve Note. PMG Choice Uncirculated 63.
A dramatic and highly desirable multiple impression error is on the back of this San Francisco $5 that has very dark green ink. Back plate number 1752 is printed in the normal position, while a second back plate number, 175_ with the last digit obscured within the scrollwork, is observed 1 mm below the normal position back plate number and also shifted 1 mm to the left. On page 126 of *United States Paper Money Errors* fourth edition by Dr. Frederick J. Bart, it is stated that small size notes with doubled impressions are ranked among the scarcest of all paper money mistakes. Also, the back of another note from the original sheet of this double impression error is plated on page 202 of the second edition of *US Error Note Encyclopedia* by Stephen M. Sullivan.
Starting Bid: $2,500


Double Denomination Error
$10 / $5 1928A Federal Reserve Note
Fr. 2001-E Sign.: Woods, Mellon Richmond
Serial # E04672279A Plate # A1/4 E-A Block
CHOICE UNC
63
PCGS BANKNOTE

"King of Errors" $10/$5 Richmond 1928A

22332 Double Denomination Error Fr. 2001-E $10/$5 1928A Federal Reserve Note. PCGS Banknote Choice Unc 63. Double denominations have been long regarded as the "King of Errors" and rightfully so as they produce excitement among both collectors and non-collectors alike. We have auctioned this example with serial number E04672279A twice before, first at our auction of the comprehensive Taylor Family collection in February 2005 and again at our January 2011 FUN auction. Both of the major error references, *United States Paper Money Errors: A Comprehensive Catalog & Price Guide* fourth edition by Dr. Frederick J. Bart and *US Error Note Encyclopedia* second edition by Stephen M. Sullivan document the same eight serial numbers known for this error type and Friedberg number. However, in September 2017, we auctioned a newly discovered serial number, E04744283A, after these valuable references were published. Therefore, the updated population figure stands at nine.

A look at the enumerated serial numbers in addition to their plate numbers tells us that this double denomination error was created in this fashion. A sheet of twelve uncut $5 backs was printed first as usual, but somehow this lone $5 sheet made its way into a $10 pile of back sheets where it then received the $10 front printing. Next, the sheet of twelve was cut down into vertical half sheets of six. At this point each $10/$5 half sheet went through its overprint third printing of the serial numbers and Treasury Seal. Therefore, the maximum population figure for this particular double denomination error can only be twelve. However, we will be very surprised if any more are discovered after 90 years. This Richmond $10/$5 double denomination is available far less frequently than the 1934D Kansas City $5/$10 with a population close to 40 serial numbers recorded. The last double denomination that we auctioned was one of the Kansas City examples in PMG 65 EPQ that realized $44,400 in January 2024. Our current Richmond double denomination may have a grade a slightly lower than the Kansas City example, but it easily makes up for that in rarity.
From The Ronald R. Gustafson Collection
Starting Bid: $12,500

End of Auction

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Current Bid	Bid Increment	Current Bid	Bid Increment
< $10	$1	$10,000 - $19,999	$1,000
$10 - $49	$2	$20,000 - $49,999	$2,000
$50 - $99	$5	$50,000 - $99,999	$5,000
$100 - $199	$10	$100,000 - $199,999	$10,000
$200 - $499	$20	$200,000 - $499,999	$20,000
$500 - $999	$50	$500,000 - $999,999	$25,000
$1,000 - $1,999	$100	$1,000,000 - $1,999,999	$50,000
$2,000 - $4,999	$200	$2,000,000 - $9,999,999	$100,000
$5,000 - $9,999	$500	>= $10,000,000	$200,000

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12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. From time to time, the Auctioneer, its affiliates, or their employees may consign items to be sold in the Auction.
22. From time to time, the Auctioneer, its affiliates, or their employees may place bids on lots in the Auction.
23. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
24. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

25. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
26. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
27. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
28. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your card on file (subject to the surcharge detailed in paragraph 25).
29. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
30. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
31. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for

third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the card on file with Auctioneer (subject to the surcharge detailed in paragraph 25).

33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item'(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
34. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
    a. Scope of Transit Services: Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
    b. Auctioneer's Compensation for Transit Services: Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
    c. Auctioneer's Limitation of Liability for Transit Services: Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
35. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a $100 administration fee plus $10 daily storage for larger items and $5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 25% Seller's Commission.

36. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.

36. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.

36. C. Auctioneer shall not be liable for any loss caused by or resulting from:
    a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
    b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.

37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties, and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
39. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
42. Auctioneer shall not be liable for damage to frames, frame glass, cases, holders, or third-party grading encapsulations that do not affect the condition of the merchandise presented for auction. Such defects shall not be a basis for return, repair, or reduction in purchase price.

Release:

43. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opines, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
44. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

45. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer {which claim Bidder consents to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
46. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
47. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
48. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
49. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

50. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
51. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
52. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in Texas. Notice is hereby given that the auctioneer is licensed by the Texas Department of Professional Licensing and Regulation, and any concerns may be addressed to Department at P. O. Box 12157, Austin, TX 78711, (512) 463-6599, or https://www.tdlr.texas.gov/.

Additional Terms & Conditions:
COINS & CURRENCY

COINS & CURRENCY TERM A: Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS & CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price ($10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS & CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS & CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, http://www.ngccoin.com/ services/writtenguarantee.asp; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, http://www.pcgs.com/guarantee.html; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

COINS & CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658. Third-party graded notes are not returnable for any reason whatsoever.

COINS & CURRENCY TERM F: Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

COINS & CURRENCY TERM G: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS & CURRENCY TERM H: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS & CURRENCY TERM I: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS & CURRENCY TERM J: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS & CURRENCY TERM K: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the noncertified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS & CURRENCY TERM L: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS & CURRENCY TERM M: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS & CURRENCY TERM N: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

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NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Long Beach Expo US Coins	Dallas	Sept 11-15, 2024	CLOSED
Long Beach Expo US Currency	Dallas	Sept 11-13, 2024	CLOSED
World Paper Money	Dallas	October 17, 2024	CLOSED
The Ibrahim Salem Collection of Islamic Countries Part II	Dallas	October 24-25, 2024	CLOSED
World & Ancient Coins Platinum Session	Dallas	November 1-2, 2024	September 3, 2024
US Coins	Dallas	Nov 21-24, 2024	October 8, 2024

FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Nature & Science	Dallas	August 28, 2024	CLOSED
Fine & Decorative Asian Art	Dallas	September 24, 2024	CLOSED
Japanese Woodblock Prints from The Nelkin Collection Part II	Dallas	September 25, 2024	CLOSED
Photographs	Dallas	October 1, 2024	CLOSED
Fine Minerals	Dallas	October 18, 2024	CLOSED
Prints & Multiples	Dallas	October 22, 2024	CLOSED
Modern & Contemporary Art	Dallas	October 23, 2024	CLOSED
Ethnographic Art American Indian, Pre-Columbian and Tribal Art	Dallas	October 30, 2024	CLOSED
Silver & Vertu	Dallas	November 13, 2024	September 3, 2024
Illustration Art	Dallas	November 15, 2024	September 12, 2024
American Art	Dallas	November 15, 2024	September 13, 2024
Urban Art	Dallas	November 19, 2024	September 17, 2024
Nature & Science	Dallas	November 20, 2024	September 25, 2024
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	November 21, 2024	September 11, 2024

HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Historical Manuscripts	Dallas	September 25, 2024	CLOSED
Rare Books	Dallas	October 10-11, 2024	CLOSED
Americana & Political	Dallas	October 25-26, 2024	CLOSED
Americana & Political	Dallas	November 13, 2024	September 13, 2024

LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Fine & Rare Wine	Beverly Hills	September 27, 2024	CLOSED
Fall Fine Jewelry	Dallas	September 30, 2024	CLOSED
Luxury Accessories	Dallas	October 3, 2024	CLOSED
Fine & Rare Wine	Beverly Hills	October 25, 2024	September 16, 2024
Timepieces	Dallas	November 20, 2024	September 5, 2024

POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Comics & Comic Art	Dallas	Sept 12-15, 2024	CLOSED
Vintage Guitars and Musical Instruments	Dallas	September 27, 2024	CLOSED
The Guitar Shop Collection - Classical Guitars	Dallas	October 2, 2024	CLOSED
Fall Sports Catalog Auction	Dallas	October 4-6, 2024	CLOSED
Hollywood Memorabilia	Dallas	October 10-12, 2024	CLOSED
International Comic Art	Dallas	October 12-13, 2024	CLOSED
The Art of Anime and Everything Cool...Volume V!	Dallas	October 17-22, 2024	CLOSED
Christine Farrell Complete DC Collection: Comics & Comic Art	Dallas	October 25-26, 2024	September 4, 2024
The Windy City Collection: Action Figures & Toys	Dallas	November 1-2, 2024	September 3, 2024
Movie Posters	Dallas	November 8, 2024	September 16, 2024
Gordon Lightfoot Music Memorabilia	Dallas	November 8, 2024	September 9, 2024
Music Memorabilia & Concert Posters	Dallas	Nov 14-16, 2024	September 13, 2024
Trading Card Games	Dallas	Nov 15-16, 2024	September 25, 2024

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U.S. Coins | 7 PM Tuesdays & Wednesdays
Ancient Coins | 7 PM Wednesdays
World Coins | 7 PM Thursdays
Jewelry | 2 PM Tuesdays
Wine | 8 PM Second Thursday
Photographs | 1 PM Second Wednesday
Minerals | 7 PM Second Wednesday
Prints & Multiples | 1 PM Third Wednesday
Nature & Science | 8 PM Thursdays
Fine & Decorative Arts | 1 PM Second Thursday
Vintage Posters | 10 PM Sundays
Comics | 6 PM Sundays, Mondays & Tuesdays
Sports | 10 PM Sundays & Third Thursday
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Trading Card Games | 8 PM Wednesdays

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